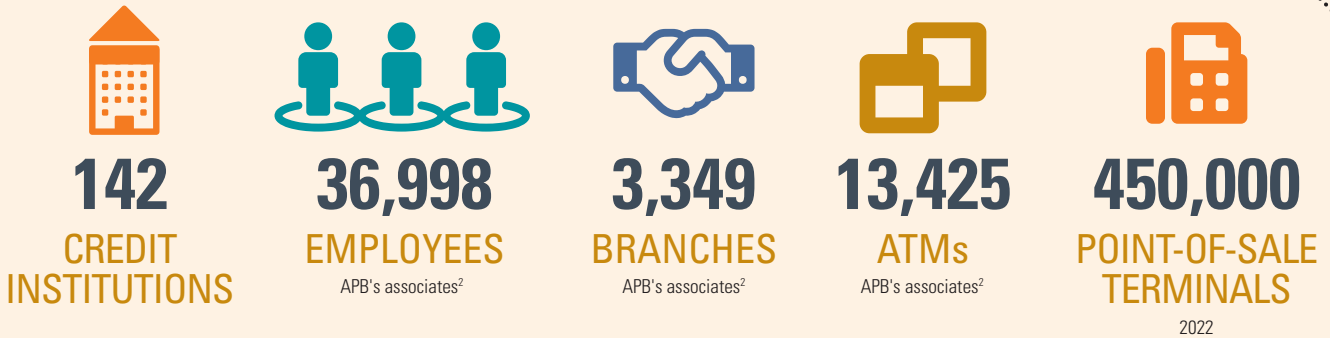


BANKING SECTOR AT A GLANCE

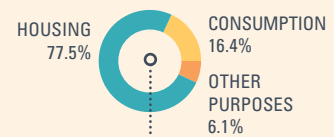
KEY INDICATORS

SEPTEMBER 2023¹

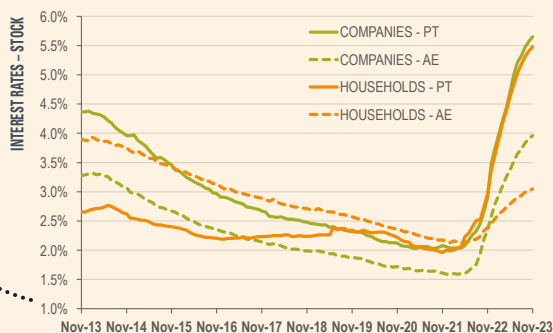


FINANCING THE ECONOMY

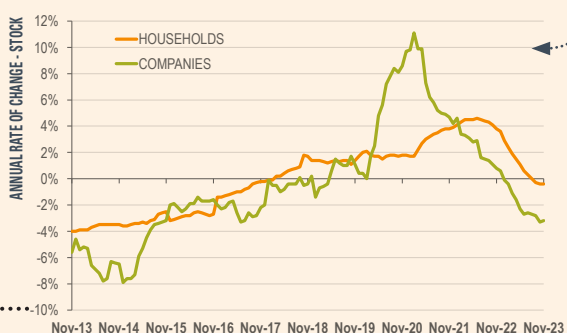
THE PORTUGUESE BANKING SECTOR HAS BEEN IMPROVING ITS RESILIENCE AND CAPACITY TO FINANCE THE ECONOMY.



CHANGE IN MONETARY POLICY ORIENTATION HAS LED TO A TIGHTNING OF FINANCING CONDITIONS.



LOANS CONTINUED TO FALL AGAINST A BACKDROP OF LOWER DEMAND DUE TO FALLING CONSUMER CONFIDENCE.

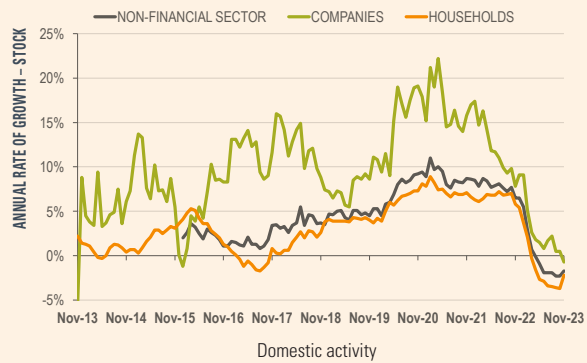


SAVINGS

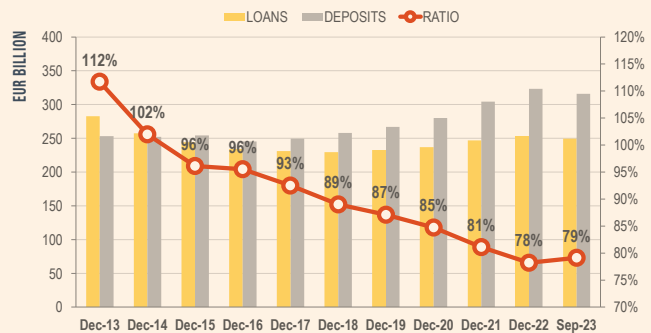
DEPOSITS DECREASED YEAR-ON-YEAR DUE TO THE SUBSCRIPTION OF SAVINGS CERTIFICATES IN THE FIRST QUARTER OF THE YEAR AND THE AMORTISATION OF HOUSING LOANS.



CUSTOMER DEPOSITS

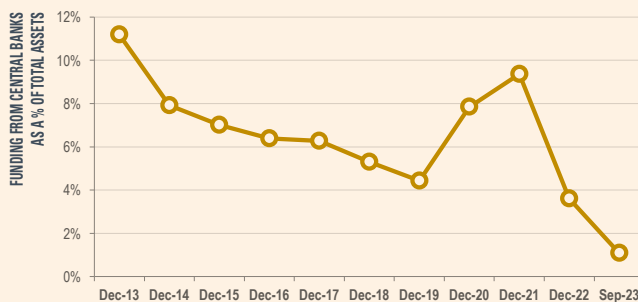


THIS REDUCTION IN DEPOSITS, GREATER THAN THE DECREASE IN LOANS, CONTRIBUTED TO THE SLIGHT INCREASE IN THE LOAN-TO-DEPOSIT RATIO FROM DECEMBER 2022, ALTHOUGH REMAINING AT HISTORICALLY LOW LEVELS.

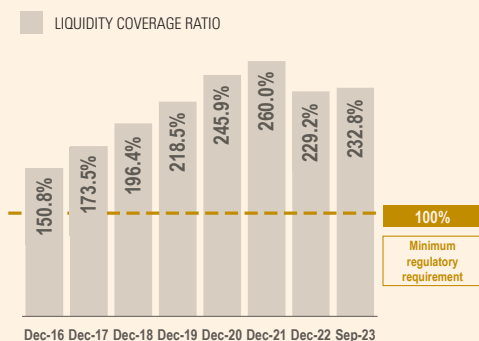


LIQUIDITY

AS A RESULT OF THE CURRENT MONETARY POLICY, FUNDING FROM THE EUROSYSYEM HAS CONTINUED TO DECLINE



LIQUIDITY HAS REMAINED ROBUST, HAVING INCREASED SLIGHTLY FROM DECEMBER 2022.

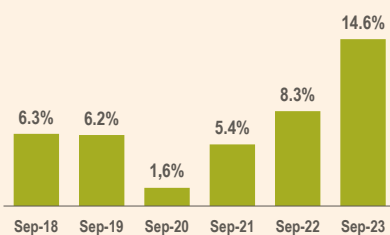


THE SECTOR'S PERFORMANCE

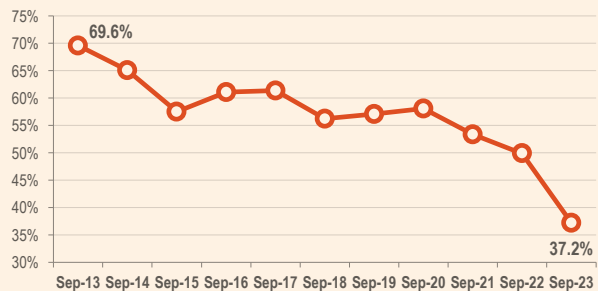
SEPTEMBER 2023

THE SECTOR'S PROFITABILITY IMPROVED SIGNIFICANTLY, MAINLY DUE TO THE INCREASE IN NET INTEREST INCOME. THERE WAS ALSO AN IMPROVEMENT IN THE EFFICIENCY RATIO.

RETURN ON EQUITY

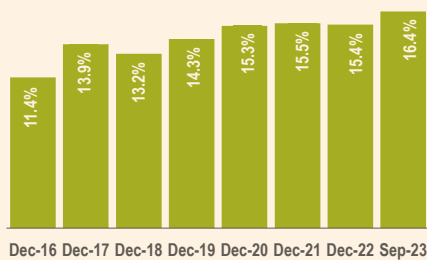


COST-TO-INCOME

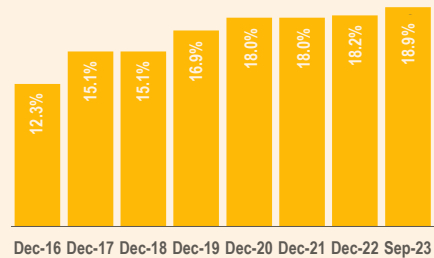


THE SOLVENCY POSITION HAS STRENGTHENED.

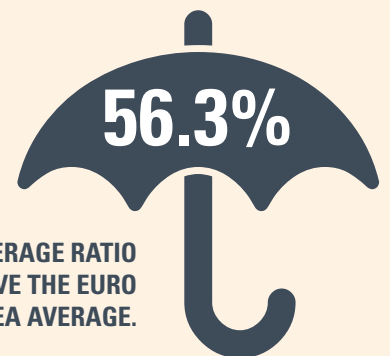
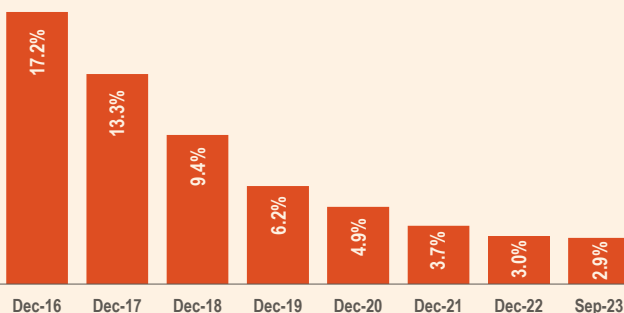
COMMON EQUITY TIER 1 RATIO



TOTAL SOLVENCY RATIO



THE NPL RATIO CONTINUED ITS DOWNWARD TREND TO A LEVEL BELOW 3%.



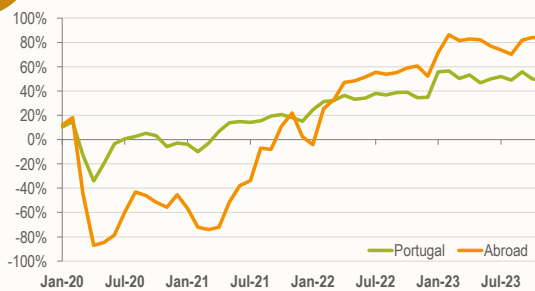
THE NPL COVERAGE RATIO REMAINED ABOVE THE EURO AREA AVERAGE.

PAYMENTS AND DIGITAL BANKING

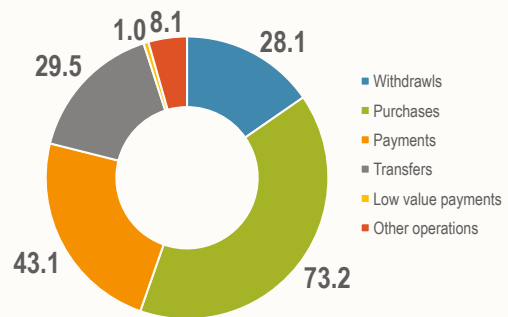
THE VOLUME OF CARD PURCHASES CONTINUED TO RISE SIGNIFICANTLY (10.9% YEAR-ON-YEAR).



VALUE OF PURCHASES MADE WITH CARDS BY PLACE OF ISSUANCE (YEAR-ON-YEAR RATE OF CHANGE AGAINST 2019)



CARD-BASED PAYMENT OPERATIONS – BY TYPE OF OPERATION (EUR BILLION)



WITH PARTICULAR REFERENCE TO THE INCREASE IN ONLINE SHOPPING.



VARIATION OF TOTAL PURCHASES IN DECEMBER

Δ 2022/2023

PHYSICAL PURCHASES +12.5%
ONLINE PURCHASES +37.9%

VARIATION (BASE 1) OF MB WAY PURCHASES IN DECEMBER



The analysis considers purchases in physical stores of Portuguese cards in the MULTIBANCO Network and online payments of Portuguese cards, including MB WAY payments.

THE USE OF DIGITAL CHANNELS CONTINUES TO GROW IN A SUSTAINABLE WAY.



CURRENT ACCOUNTS WITH ONLINE ACCESS
2022 **68.8%**
2010 **23.8%**



INTERNET USERS WHO USE INTERNET BANKING
2023 **68.6%**
2010 **38.1%**

INE – Statistics Portugal