

Statistical Bulletin

Portuguese Banking Association

2023 | Annual

July 2024



Acknowledgements

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Foreword

The Statistical Bulletin presents financial and non-financial information on member institutions as at 31 December 2023. For comparison purposes, it also contains financial information for the previous year.

Individual and consolidated information, disclosed in the Statistical Bulletin was provided by the member institutions using pre-defined templates by the Portuguese Banking Association based on FINREP¹ templates². Thus, the consolidated financial statements, reported by APB members, were prepared considering the prudential consolidation perimeter, defined by Banco de Portugal, which may differ from the accounting consolidation perimeter disclosed in the respective Report & Accounts.

Of the total of APB member institutions at the reference date, this bulletin does not include Deutsche Bank AG, Sucursal em Portugal due to unavailability of data at the publication date.

The financial institutions included in this Statistical Bulletin, and the names of the groups to which they belong (for presentation of their consolidated accounts), are listed on pages 9 and 10.

In order to make the information more easily accessible to users, some of the information contained in this bulletin is provided in Excel format on the APB website.

The Bulletin is structured as follows:

- Chapter I contains individual information on each financial institution. This information includes a complete factsheet for each institution plus their individual financial statements (Balance Sheet, Income Statement, Comprehensive Income Statement, Statement of Changes in Equity and Cash-Flow Statement, when available).
- Chapter II contains information on a consolidated basis and a comprehensive factsheet by group and their consolidated financial statements (prudential perimeter) (Balance Sheet, Income Statement, Comprehensive Income Statement, Statement of Changes in Equity and Cash-Flow Statement, when available).
- Chapter III and IV contains detailed information on the member institutions' human resources and branches, respectively.

¹ As defined in point 3, paragraph 1 of article 4 of Regulation (EU) No. 575/2013, of the European Parliament and of the Council, of 26 June 2013 - Capital Requirements Regulation (CRR).

² As defined in Implementing Regulation (EU) No. 680/2014 of the Commission of 16 April 2014 establishing technical implementing rules with regard to reporting for the purposes of supervising institutions in accordance with Regulation (EU) No. 575/2013 of the European Parliament and of the Council.

List of APB member institutions that have provided information on a separate and consolidated basis

Financial institutions – Domestic

Financial Institutions	Group name adopted for disclosure of consolidated financial statements
Banco BIC Português, S.A.	Banco BIC Português Group
Banco Comercial Português, S.A.	Banco Comercial Português Group
Banco ActivoBank, S.A.	
Banco CTT, S.A.	Banco CTT Group
Banco de Investimento Global, S.A.	Banco de Investimento Global Group
Banco Finantia, S.A.	Banco Finantia Group
Banco Invest, S.A.	Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.
Banco L. J. Carregosa, S.A.	
Caixa Central - Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM - Sistema Integrado de Crédito Agrícola Mútuo)	Crédito Agrícola Group
Caixa de Crédito Agrícola Mútuo de Leiria	
Caixa de Crédito Agrícola Mútuo de Mafra	
Caixa Económica da Misericórdia de Angra do Heroísmo	
Caixa Económica Montepio Geral	Caixa Económica Montepio Geral Group
Montepio Investimento, S.A.	
Caixa Geral de Depósitos, S.A.	Caixa Geral de Depósitos Group
Caixa - Banco de Investimento, S.A.	
Novo Banco, S.A.	Novo Banco Group
BEST – Banco Eletrónico de Serviço Total, S.A.	
Novo Banco dos Açores, S.A.	

Financial institutions – Subsidiaries

Financial Institutions	Group name adopted for disclosure of consolidated financial statements
Banco BPI, S.A.	BPI Group
Banco Credibom, S.A.	Banco Credibom Group
Banco Santander Totta, S.A.	Santander Totta, SGPS, S.A.
Haitong Bank, S.A.	Haitong Bank Group

Financial institutions – Branch offices

Financial Institutions	Group name adopted for disclosure of consolidated financial statements
Abanca Corporacion Bancaria, S.A., Sucursal em Portugal	
Banco Bilbao Vizcaya Argentaria, S.A. – Sucursal em Portugal	
Bankinter, S.A. – Sucursal em Portugal	
BNP Paribas – Sucursal em Portugal	
WiZink Bank, S.A. – Sucursal em Portugal	

Source: APB

I. Factsheets and Separate Financial Statements

Per financial institution

I.1. Banco BIC Português, S.A.



Banco BIC Português, S.A.

General Information

Head Office:	Avenida António Augusto de Aguiar, n.º 132; 1050-020 Lisboa.
Phone number:	213 598 000
Website:	www.eurobic.pt

Corporate Boards

Board of Directors

Chairman:	Pedro Canastra de Azevedo Maia;
Executive Directors:	José António de Azevedo Pereira, José Miguel Coelho Antunes, Susana Nereu de Oliveira Ribeiro, Filipe Reinhardt da Costa Dias Meneses, Rui Miguel Morais Lopes;
Non-Executive Directors:	Plácido Norberto dos Inocentes, Francisco Manuel Constantino Pinto, Ilídio Tomás Lopes, Célia Maria Pedro Custódio;

Executive Committee

Chairman:	José António de Azevedo Pereira;
Members:	José Miguel Coelho Antunes, Susana Nereu de Oliveira Ribeiro, Filipe Reinhardt da Costa Dias Meneses, Rui Miguel Morais Lopes;

Board of the General Meeting of Shareholders

Chairman:	Alberto Mendes Teles;
Vice-Chairman:	Luís Tavares Neves;
Secretary:	Ana Raquel Noronha Neves;

ROC/ SROC (Statutory Auditor)

SROC:	Deloitte & Associados, SROC, S.A.;
Secretary:	Gonçalo Cerqueira Moura de Figueiredo;

Audit Committee

Chairman:	Plácido Norberto dos Inocentes;
Members:	Francisco Manuel Constantino Pinto, Célia Maria Pedro Custódio, Ilídio Tomás Lopes;

Appointment and

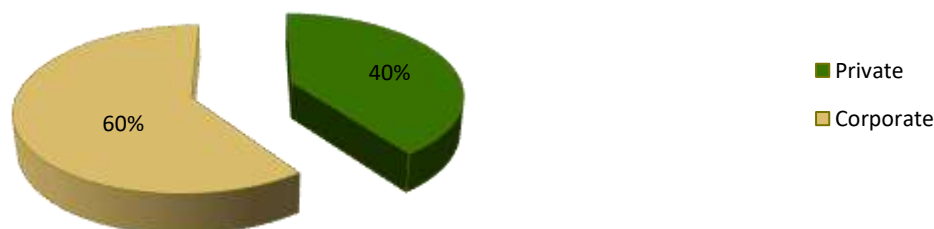
Remuneration Committee

Chairman:	Francisco Manuel Constantino Pinto;
Members:	Pedro Canastra de Azevedo Maia, Célia Maria Pedro Custódio;

Corporate Governance Committee

Chairman:	Pedro Canastra de Azevedo Maia;
Members:	Plácido Norberto dos Inocentes, Ilídio Tomás Lopes;

Shareholder Structure



Banco BIC Português, S.A.

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	1 422	781	641
Abroad	-	-	-
Total	1 422	781	641
Branches - by geographical distribution			
Portugal	165		
Abroad ³	-		
Total	165		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	8 568 072	7 892 558
Loans and advances	5 112 485	5 112 485
Deposits.....	6 961 913	6 961 913
Debt securities issued	-	-
Share capital.....	712 729	712 729
Equity.....	410 430	410 430
Income Statement		
Net interest income	257 192	258 208
Operating income	308 464	308 624
Net income before tax	104 058	104 058
Cash Flow Statement		
Net cash from operating activities	36 520	19 172
Net cash from investing activities	(4 444)	(4 444)
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	32 076	14 728
Cash and cash equivalents at the beginning of the year.....	238 307	284 235
Cash and cash equivalents at the end of the year	270 383	298 963
Equity		
Total equity as at 31 December 2022	609 499	609 499
Total equity as at 31 December 2023	712 729	712 729

³ Includes branches and representation offices.

Banco BIC Português, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	1 190 652	1 328 391	(137 739)	-10.4%	
2. Financial assets held for trading	861	7	854	12,557.2%	
2.1. Derivatives	861	7	854	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	30 688	31 800	(1 112)	-3.5%	
3.1. Equity instruments	30 688	31 800	(1 112)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	22 257	21 851	406	1.9%	
5.1. Equity instruments	2 389	2 389	-	-	
5.2. Debt securities	19 868	19 462	406	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	7 169 786	7 449 977	(280 192)	-3.8%	
6.1. Debt securities	2 057 300	2 146 678	(89 377)	-	
6.2. Loans and advances	5 112 485	5 303 299	(190 814)	-	
7. Derivatives – Hedge accounting	1 947	2 528	(581)	-23.0%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	56 181	59 934	(3 753)	-6.3%	
10.1. Property, plant and equipment	56 181	59 934	(3 753)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	6 557	8 702	(2 145)	-24.7%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	6 557	8 702	(2 145)	-	
12. Tax assets	23 869	33 284	(9 416)	-28.3%	
12.1. Current tax assets	333	233	101	-	
12.2. Deferred tax assets	23 535	33 052	(9 516)	-	
13. Other assets	61 115	58 489	2 627	4.5%	
14. Non-current assets and disposal groups classified as held for sale	4 160	3 898	262	6.7%	
Total assets	8 568 072	8 998 860	(430 788)	-4.8%	

Banco BIC Português, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1. Financial liabilities held for trading		1 579	2 940	(1 361)	-46.3%
1.1. Derivatives		1 579	2 940	(1 361)	-
1.2. Short positions		-	-	-	-
1.3. Deposits		-	-	-	-
1.4. Debt securities issued		-	-	-	-
1.5. Other financial liabilities		-	-	-	-
2. Financial liabilities designated at fair value through profit or loss		-	-	-	-
2.1. Deposits		-	-	-	-
2.2. Debt securities issued		-	-	-	-
2.3. Other financial liabilities		-	-	-	-
3. Financial liabilities measured at amortised cost		7 687 638	8 254 149	(566 511)	-6.9%
3.1. Deposits		6 961 913	7 252 279	(290 366)	-
3.2. Debt securities issued		-	-	-	-
3.3. Other financial liabilities		725 725	1 001 870	(276 145)	-
4. Derivatives – Hedge accounting		337	-	337	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-
6. Provisions		23 305	26 719	(3 414)	-12.8%
7. Tax liabilities		46 725	11 518	35 207	305.7%
7.1. Current tax liabilities		45 911	10 886	35 025	-
7.2. Deferred tax liabilities		814	632	182	-
8. Share capital repayable on demand		-	-	-	-
9. Other liabilities		95 759	94 035	1 723	1.8%
10. Liabilities included in disposal groups classified as held for sale		-	-	-	-
Total liabilities		7 855 343	8 389 361	(534 018)	-6.4%
Equity					
11. Share capital		410 430	410 430	-	-
12. Share premium		6 790	6 790	-	-
13. Equity instruments issued other than capital		-	-	-	-
14. Other equity		-	-	-	-
15. Accumulated other comprehensive income		(3 285)	(2 457)	(829)	-33.7%
16. Retained earnings		98 384	62 151	36 234	58.3%
17. Revaluation reserves		-	-	-	-
18. Other reserves		96 351	92 325	4 026	4.4%
19. (-) Treasury shares		-	-	-	-
20. Profit or loss attributable to owners of the parent		104 058	40 260	63 798	158.5%
21. (-) Interim dividends		-	-	-	-
Total equity		712 729	609 499	103 230	16.9%
Total equity and total liabilities		8 568 072	8 998 860	(430 788)	-4.8%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 – 2022	
		Thousands €	Thousands €	Thousands €	%
1. Loans and advances – gross amounts		5 283 882	5 482 478	(198 596)	-3.6%
1.1. Central Banks		3 432	5 690	(2 258)	-39.7%
1.2. Credit institutions		180 848	202 250	(21 402)	-10.6%
1.3. Corporations and general governments		2 960 518	2 951 145	9 373	0.3%
1.4. Households		2 139 083	2 323 393	(184 309)	-7.9%
2. Loans and advances – impairment		(171 397)	(179 179)	7 782	4.3%
3. Deposits		6 961 913	7 252 279	(290 366)	-4.0%
3.1. Central Banks		384 000	886 802	(502 802)	-56.7%
3.2. Credit institutions		186 623	190 799	(4 176)	-2.2%
3.3. Corporations, general governments and households		6 391 291	6 174 679	216 612	3.5%

Banco BIC Português, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 – 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	384 832	149 101	235 731	158.1%
2.	(Interest expense)	127 640	29 146	98 494	337.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	98	164	(66)	-40.3%
5.	Fee and commission income	51 195	49 537	1 658	3.3%
6.	(Fee and commission expenses)	12 700	11 479	1 221	10.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	2	810	(807)	-99.7%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	2 320	(2 319)	4 638	200.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	3 228	(2 212)	5 439	246.0%
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	134	320	(186)	-58.2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income	11 165	12 598	(1 433)	-11.4%
15.	(Other operating expenses)	4 170	6 608	(2 438)	-36.9%
16.	Total operating income, net.....	308 464	160 767	147 697	91.9%
17.	(Administrative expenses).....	129 439	119 924	9 515	7.9%
17.1.	(Staff expenses)	82 842	77 123	5 720	7.4%
17.2.	(Other administrative expenses).....	46 596	42 801	3 795	8.9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	3 491	5 388	(1 897)	-35.2%
19.	(Depreciation).....	10 751	12 145	(1 394)	-11.5%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(3 199)	(13 443)	10 244	76.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 071	(21 184)	27 255	128.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	1 231	286	945	330.9%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	160 680	57 651	103 029	178.7%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	56 622	17 391	39 231	225.6%
30.	Profit or (-) loss after tax from continuing operations	104 058	40 260	63 798	158.5%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year	104 058	40 260	63 798	158.5%

Statement of comprehensive income		31-Dec-23	31-Dec-22	Change 2023 – 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		104 058	40 260	63 798	158.5%
Other comprehensive income					
Items that will not to be reclassified to profit or loss		(1 282)	3 071	(4 353)	-141.7%
Items that may be reclassified to profit or loss		454	(239)	693	290.0%
Total comprehensive income		103 230	43 092	60 138	139.6%

Banco BIC Português, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	410 430	6 790	-	-	(2 457)	62 151	-	92 325	-	40 260	-	609 499
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	36 233	-	-	-	(40 260)	-	(4 027)
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	4 026	-	-	-	4 026
Total comprehensive income for the year	-	-	-	-	(828)	-	-	-	-	104 058	-	103 230
Balances as at 31 December 2023	410 430	6 790	-	-	(3 285)	98 384	-	96 351	-	104 058	-	712 729

Banco BIC Português, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	(Thousands €)	(Thousands €)	(Thousands €)	%
Cash flows from operating activities				
Interest and similar income received	370 084	140 433	229 651	-
Interest and similar expenses paid	(67 617)	(32 216)	(35 401)	-
Fees and commissions received.....	63 219	61 909	1 311	-
Fees and commissions paid	(15 386)	(16 685)	1 299	-
Recovery of loans	2 104	6 005	(3 902)	-
Contributions to pension fund.....	-	-	-	-
Cash payments to employees and suppliers	(132 604)	(124 431)	(8 173)	-
Sub-total	219 800	35 015	184 785	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	(525 000)	-	(525 000)	-
Financial assets at fair value through profit or loss	5 806	17 470	(11 664)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income.....	259	4 785	(4 527)	-
Acquisition of financial assets at amortised cost.....	(98 784)	(329 293)	230 510	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	193 793	(1 083 250)	1 277 042	-
Deposits from credit institutions	(4 574)	(32 400)	27 827	-
Loans and advances to customers	86 392	(125 739)	212 131	-
Deposits from customers.....	173 647	137 178	36 469	-
Hedging derivatives.....	(542)	(449)	(93)	-
Other operating assets and liabilities	(2 613)	(11 137)	8 524	-
Net cash from operating activities before income tax	48 184	(1 387 820)	1 436 004	103.5%
Income tax paid.....	(11 663)	(6 010)	(5 653)	-
Net cash from operating activities.....	36 520	(1 393 830)	1 430 351	102.6%
Cash flows from investing activities				
Acquisition of subsidiaries and associates.....	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received.....	-	-	-	-
Acquisition of tangible assets	(2 051)	(2 027)	(24)	-
Sale of tangible assets.....	82	146	(63)	-
Acquisition of intangible assets	(2 476)	(2 055)	(422)	-
Sale of intangible assets.....	-	-	-	-
Net cash from investing activities.....	(4 444)	(3 936)	(509)	-12.9%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities.....	-	-	-	-
Issuance / reimbursement of subordinated liabilities.....	-	-	-	-
Treasury shares.....	-	-	-	-
Dividends paid.....	-	-	-	-
Net cash from financing activities.....	-	-	-	-
Net changes in cash and cash equivalents.....	32 076	(1 397 766)	1 429 842	102.3%
Cash and cash equivalents at the beginning of the year	238 307	1 636 073	(1 397 766)	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	32 076	(1 397 766)	1 429 842	102.3%
Cash and cash equivalents at the end of the year	270 383	238 307	32 076	13.5%

I.2. Banco Comercial Português, S.A.



Banco Comercial Português, S.A.

General Information

Head Office:	Praça D. João I, n.º 28; 4000-295 Porto.
Phone number:	211 131 084
Fax:	210 066 802
Website:	www.millenniumbcp.pt

Corporate Boards

Board of Directors

Chairman:	Nuno Manuel da Silva Amado;
Executive Directors:	Miguel Maya Dias Pinheiro, Miguel de Campos Pereira de Bragança, João Nuno de Oliveira Jorge Palma, José Miguel Bensliman Schorcht da Silva Pessanha, Maria José Henriques Barreto de Matos de Campos, Rui Manuel da Silva Teixeira;
Non-Executive Directors:	Jorge Manuel Baptista Magalhães Correia, Valter Rui Dias de Barros, Ana Paula Alcobia Gray, Cidália Maria Mota Lopes, Xiaoxu Gu (Julia Gu) (Apresentou carta de renúncia ao cargo em 05.01.2024, produzindo efeitos a partir de 29 de fevereiro de 2024), Lingjiang Xu, Fernando da Costa Lima, Lingzi Yuan (Smilla Yuan), Altina de Fátima Sebastian Gonzalez Villamarin, José Pedro Rivera Ferreira Malaquias;

Executive Committee

Chairman:	Miguel Maya Dias Pinheiro;
Vice-Presidentes:	Miguel de Campos Pereira de Bragança;
Members:	João Nuno de Oliveira Jorge Palma, José Miguel Bensliman Schorcht da Silva Pessanha, Maria José Henriques Barreto de Matos de Campos, Rui Manuel da Silva Teixeira;

Board of the General Meeting of Shareholders

Chairman:	Pedro Miguel Duarte Rebelo de Sousa;
Vice-Chairman:	Octávio Manuel de Castro Castelo Paulo;
Secretary:	Ana Patrícia Moniz Macedo;

Audit Committee

Chairman:	Cidália Maria Mota Lopes;
Members:	Valter Rui Dias de Barros, Fernando da Costa Lima;

Committee for Nominations and Remunerations

Chairman:	Lingzi Yuan (Smilla Yuan);
Members:	Lingjiang Xu; Valter Rui Dias de Barros.

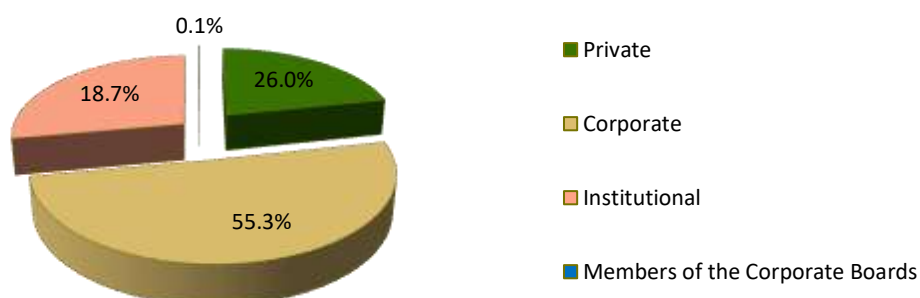
Committee for Corporate Governance, Ethics and Sustainability

Chairman:	Nuno Manuel da Silva Amado;
Members:	Lingjiang Xu; José Pedro Rivera Ferreira Malaquias;

Remuneration and Welfare Body

Chairman:	José António Figueiredo Almaça;
Members:	Jorge Manuel Baptista Magalhães Correia, Valter Rui Dias de Barros.

Shareholder Structure



Banco Comercial Português, S.A.

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	5 948	3 280	2 668
Abroad	45	22	23
Total	5 993	3 302	2 691
Branches - by geographical distribution			
Portugal	374		
Abroad ⁴	6		
Total	380		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	61 519 390	94 390 393
Loans and advances	35 680 553	54 218 090
Deposits.....	49 624 510	78 766 415
Debt securities issued.....	4 159 776	5 397 595
Share capital.....	6 127 916	7 282 632
Equity.....	3 000 000	3 000 000
Income Statement		
Net interest income	1 411 176	2 824 919
Operating income	2 050 680	3 768 356
Net income before tax	680 276	856 050
Cash Flow Statement		
Net cash from operating activities	(1 748 252)	(2 342 036)
Net cash from investing activities	235 055	7 635
Net cash from financing activities	290 331	923 164
Effect of exchange rate changes on cash and cash equivalents	-	58 989
Net changes in cash and cash equivalents.....	(1 222 866)	(1 411 237)
Cash and cash equivalents at the beginning of the year.....	3 087 892	6 235 462
Cash and cash equivalents at the end of the year	1 865 026	4 883 213
Equity		
Total equity as at 31 December 2022	5 266 068	5 898 110
Total equity as at 31 December 2023	6 127 916	7 282 632

⁴ Includes branches and representation offices.

Banco Comercial Português, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	1 865 026	3 087 892	(1 222 866)	-39.6%	
2. Financial assets held for trading	685 971	692 796	(6 825)	-1.0%	
2.1. Derivatives	299 567	304 242	(4 674)	-	
2.2. Equity instruments	53 405	51 516	1 888	-	
2.3. Debt securities	332 998	337 037	(4 039)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	647 871	789 153	(141 282)	-17.9%	
3.1. Equity instruments	166 907	-	166 907	-	
3.2. Debt securities	480 963	789 153	(308 189)	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	32 004	-	32 004	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	32 004	-	32 004	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	4 714 386	2 914 514	1 799 871	61.8%	
5.1. Equity instruments	36 015	42 124	(6 109)	-	
5.2. Debt securities	4 678 371	2 872 390	1 805 981	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	47 264 844	47 974 681	(709 837)	-1.5%	
6.1. Debt securities	11 584 291	10 255 688	1 328 603	-	
6.2. Loans and advances	35 680 553	37 718 993	(2 038 440)	-	
7. Derivatives – Hedge accounting	22 335	28 426	(6 091)	-21.4%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	2 207 974	2 481 732	(273 758)	-11.0%	
10. Tangible assets	323 354	300 169	23 185	7.7%	
10.1. Property, plant and equipment	323 354	300 169	23 185	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	99 696	77 923	21 773	27.9%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	99 696	77 923	21 773	-	
12. Tax assets	2 453 125	2 761 807	(308 682)	-11.2%	
12.1. Current tax assets	14 044	10 926	3 118	-	
12.2. Deferred tax assets	2 439 081	2 750 881	(311 800)	-	
13. Other assets	1 105 592	1 283 266	(177 674)	-13.8%	
14. Non-current assets and disposal groups classified as held for sale	97 213	257 616	(160 403)	-62.3%	
Total assets	61 519 390	62 649 975	(1 130 585)	-1.8%	

Banco Comercial Português, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	111 271	191 239	(79 969)	-41.8%
1.1.	Derivatives	107 415	187 438	(80 023)	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	3 855	3 801	54	-
2.	Financial liabilities designated at fair value through profit or loss	3 602 285	1 817 680	1 784 605	98.2%
2.1.	Deposits	2 314 798	476 671	1 838 126	-
2.2.	Debt securities issued	1 287 487	1 341 008	(53 521)	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	50 340 173	54 287 251	(3 947 078)	-7.3%
3.1.	Deposits	47 309 712	51 870 592	(4 560 880)	-
3.2.	Debt securities issued	2 872 289	2 295 617	576 672	-
3.3.	Other financial liabilities	158 173	121 042	37 130	-
4.	Derivatives – Hedge accounting	22 536	59 548	(37 012)	-62.2%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	465 961	363 699	102 262	28.1%
7.	Tax liabilities	65 291	2 027	63 264	3,121.6%
7.1.	Current tax liabilities	65 291	2 027	63 264	-
7.2.	Deferred tax liabilities	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	783 958	662 463	121 494	18.3%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		55 391 474	57 383 907	(1 992 433)	-3.5%
Equity					
11.	Share capital	3 000 000	3 000 000	-	-
12.	Share premium	16 471	16 471	-	-
13.	Equity instruments issued other than capital	400 000	400 000	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(3 717 363)	(3 949 182)	231 819	5.9%
16.	Retained earnings	1 265 320	834 752	430 567	51.6%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	4 483 212	4 485 618	(2 406)	-0.1%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	680 276	478 408	201 868	42.2%
21.	(-) Interim dividends	-	-	-	-
Total equity		6 127 916	5 266 068	861 848	16.4%
Total equity and total liabilities		61 519 390	62 649 975	(1 130 585)	-1.8%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 – 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	36 652 849	38 645 320	(1 992 471)	-5.2%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	366 579	374 561	(7 981)	-2.1%
1.3.	Corporations and general governments	15 225 676	17 039 711	(1 814 035)	-10.6%
1.4.	Households	21 060 594	21 231 049	(170 455)	-0.8%
2.	Loans and advances – impairment	(972 296)	(926 327)	(45 969)	-5.0%
3.	Deposits	49 624 510	52 347 263	(2 722 754)	-5.2%
3.1.	Central Banks	109 301	605 302	(496 002)	-81.9%
3.2.	Credit institutions	1 387 797	1 580 456	(192 659)	-12.2%
3.3.	Corporations, general governments and households	48 127 412	50 161 505	(2 034 093)	-4.1%

Banco Comercial Português, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	2 171 317	1 119 816	1 051 501	93.9%
2.	(Interest expense)	760 141	203 485	556 656	273.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income	76 122	158 365	(82 243)	-51.9%
5.	Fee and commission income	645 485	661 659	(16 174)	-2.4%
6.	(Fee and commission expenses)	108 151	127 612	(19 460)	-15.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(7 166)	(26 998)	19 832	73.5%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	161 945	(154 626)	316 571	204.7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(18 246)	(5 212)	(13 033)	-250.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	(176 077)	170 259	(346 335)	-203.4%
11.	Gains or (-) losses from hedge accounting, net	19 716	970	18 746	1,932.2%
12.	Exchange differences [gain of (-) loss], net	21 245	43 429	(22 184)	-51.1%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(2 901)	(3 952)	1 051	26.6%
14.	Other operating income	55 340	55 670	(330)	-0.6%
15.	(Other operating expenses)	27 810	30 523	(2 713)	-8.9%
16.	Total operating income, net	2 050 680	1 657 762	392 918	23.7%
17.	(Administrative expenses)	534 624	516 624	18 000	3.5%
17.1.	(Staff expenses)	341 963	326 905	15 058	4.6%
17.2.	(Other administrative expenses)	192 661	189 719	2 942	1.6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	71 980	88 015	(16 034)	-18.2%
19.	(Depreciation)	74 177	80 051	(5 874)	-7.3%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	111 410	103 901	7 509	7.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	205 812	208 563	(2 750)	-1.3%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	32 940	(49 297)	82 238	166.8%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	28 508	61 840	(33 333)	-53.9%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	5 773	16 778	(11 005)	-65.6%
28.	Profit or (-) loss before tax from continuing operations	997 000	664 843	332 157	50.0%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	316 724	186 435	130 290	69.9%
30.	Profit or (-) loss after tax from continuing operations	680 276	478 408	201 868	42.2%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year	680 276	478 408	201 868	42.2%

Statement of comprehensive income		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		680 276	478 408	201 868	42.2%
Other comprehensive income					
Items that will not to be reclassified to profit or loss		(124 117)	220 104	(344 221)	-156.4%
Items that may be reclassified to profit or loss		342 675	(1 252 131)	1 594 806	127.4%
Total comprehensive income		898 834	(553 619)	1 452 453	262.4%

Banco Comercial Português, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	3 000 000	16 471	400 000	-	(3 949 182)	834 752	-	4 485 618	-	478 408	-	5 266 068
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends.....	-	-	-	-	-	-	-	(37 000)	-	-	-	(37 000)
Purchase of treasury shares.....	-	-	-	-	-	-	-	(1)	-	-	-	(1)
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	430 568	-	-	-	(430 568)	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	13 261	-	-	34 595	-	(47 840)	-	16
Total comprehensive income for the year.....	-	-	-	-	218 558	-	-	-	-	680 276	-	898 834
Balances as at 31 December 2023	3 000 000	16 471	400 000	-	(3 717 363)	1 265 320	-	4 483 212	-	680 276	-	6 127 916

Banco Comercial Português, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	2 069 992	1 066 997	1 002 995	-
Interest and similar expenses paid	(661 012)	(13 268)	(647 744)	-
Fees and commissions received.....	758 179	782 402	(24 223)	-
Fees and commissions paid.....	(109 756)	(121 771)	12 016	-
Recovery of loans	10 532	6 217	4 315	-
Contributions to pension fund	-	-	-	-
Cash payments to employees and suppliers.....	(612 933)	(636 594)	23 661	-
Sub-total.....	1 455 002	1 083 982	371 020	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	-	-	-	-
Financial assets at fair value through profit or loss	32 004	-	32 004	-
Financial assets mandatorily at fair value through profit or loss.....	(141 282)	(399 156)	257 874	-
Financial assets at fair value through other comprehensive income.....	(1 817 327)	4 691 547	(6 508 874)	-
Acquisition of financial assets at amortised cost.....	(13 485 246)	(12 625 533)	(859 713)	-
Sale of financial assets at amortised cost	12 088 727	9 426 065	2 662 662	-
Loans and advances to credit institutions.....	17 383	(332 692)	350 075	-
Deposits from credit institutions.....	(728 494)	(8 882 054)	8 153 559	-
Loans and advances to customers	1 859 280	(847 592)	2 706 872	-
Deposits from customers	(2 066 608)	4 579 789	(6 646 398)	-
Hedging derivatives.....	(14 925)	50 996	(65 922)	-
Other operating assets and liabilities.....	1 055 582	225 410	830 172	-
Net cash from operating activities before income tax	(1 745 906)	(3 029 238)	1 283 332	42.4%
Income tax paid	(2 346)	1 769	(4 115)	-
Net cash from operating activities.....	(1 748 252)	(3 027 469)	1 279 217	42.3%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	(1 429)	(1 208)	(221)	-
Divestment of subsidiaries and associates	225 000	542 524	(317 523)	-
Dividends received	72 351	154 482	(82 131)	-
Acquisition of tangible assets.....	(15 503)	(19 153)	3 650	-
Sale of tangible assets	746	983	(236)	-
Acquisition of intangible assets.....	(46 111)	(48 627)	2 516	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities.....	235 055	629 001	(393 946)	-62.6%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	532 135	384 970	147 165	-
Reimbursement of bonds and other debt securities	(241 804)	(1 851 038)	1 609 234	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	(13 603)	13 603	-
Net cash from financing activities	290 331	(1 479 671)	1 770 002	119.6%
Net changes in cash and cash equivalents	(1 222 866)	(3 878 139)	2 655 273	68.5%
Cash and cash equivalents at the beginning of the year	3 087 892	6 966 031	(3 878 139)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	(1 222 866)	(3 878 139)	2 655 273	68.5%
Cash and cash equivalents at the end of the year	1 865 026	3 087 892	(1 222 866)	-39.6%

I.3. Banco ActivoBank, S.A.



Banco ActivoBank, S.A.

General Information

Head Office:	Rua Augusta, n.º 84; 1100-053 Lisboa.
Phone number:	210 030 700
Fax:	211 136 982
Website:	www.activobank.pt

Corporate Boards

Board of Directors

Chairman:	Miguel Maya Dias Pinheiro;
Vice-Chairman:	Miguel de Campos Pereira de Bragança;
Executive Directors:	António Luís Duarte Bandeira, Maria de Los Angeles Sanchez Sanchez;
Non-Executive Directors:	Rosa Maria Ferreira Vaz Santa Bárbara, José Miguel Bensliman Schorcht da Silva Pessanha;

Board of the General Meeting of Shareholders

Chairman:	Octávio Castelo Paulo;
Secretary:	Ana Patrícia Moniz Macedo;

Audit Committee

Chairman:	Cândido de Jesus Bernardino;
Members:	Isabel Maria Beja Gonçalves Novo, João Adriano Azevedo Seixas Vale;

ROC/ SROC (Statutory Auditor)

ROC:	Deloitte & Associados – Sociedade de Revisores Oficiais de Contas, S.A., Ana Cristina Vieira Matos Pereira;
Secretary:	Ana Patrícia Moniz Macedo;

Remuneration Committee

Chairman:	Miguel Maya Dias Pinheiro;
Members:	Maria Helena Soledade Nunes Henriques;

Shareholder Structure



Banco ActivoBank, S.A.

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	222	111	111
Abroad	-	-	-
Total	222	111	111
Branches - by geographical distribution			
Portugal	16		
Abroad ⁵	-		
Total	16		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	3 501 901	-
Loans and advances	257 431	-
Deposits.....	3 217 523	-
Debt securities issued	-	-
Share capital.....	254 201	-
Equity.....	127 600	-
Income Statement		
Net interest income	69 892	-
Operating income	90 435	-
Net income before tax	39 400	-
Cash Flow Statement		
Net cash from operating activities	146 232	-
Net cash from investing activities	(99)	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	146 133	-
Cash and cash equivalents at the beginning of the year.....	936 809	-
Cash and cash equivalents at the end of the year.....	1 082 942	-
Equity		
Total equity as at 31 December 2022	213 017	-
Total equity as at 31 December 2023	254 201	-

⁵ Includes branches and representation offices.

Banco ActivoBank, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets		Thousands €	Thousands €	Thousands €	%
1.	Cash, cash balances at central banks and other demand deposits	1 082 942	936 809	146 133	15.6%
2.	Financial assets held for trading	31	-	31	-
	2.1. Derivatives	31	-	31	-
	2.2. Equity instruments	-	-	-	-
	2.3. Debt securities	-	-	-	-
	2.4. Loans and advances	-	-	-	-
3.	Non-trading financial assets mandatorily at fair value through profit or loss	16	13	3	23.0%
	3.1. Equity instruments	-	-	-	-
	3.2. Debt securities	16	13	3	-
	3.3. Loans and advances	-	-	-	-
4.	Financial assets designated at fair value through profit or loss	-	-	-	-
	4.1. Equity instruments	-	-	-	-
	4.2. Debt securities	-	-	-	-
	4.3. Loans and advances	-	-	-	-
5.	Financial assets at fair value through other comprehensive income.....	994 199	984 717	9 482	1.0%
	5.1. Equity instruments	2 412	2 337	75	-
	5.2. Debt securities	991 787	982 380	9 407	-
	5.3. Loans and advances	-	-	-	-
6.	Financial assets at amortised cost	1 348 070	1 277 809	70 261	5.5%
	6.1. Debt securities	1 090 640	1 087 227	3 413	-
	6.2. Loans and advances	257 431	190 582	66 849	-
7.	Derivatives – Hedge accounting.....	32 615	28 177	4 439	15.8%
8.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
9.	Investments in subsidiaries, joint ventures and associates	-	-	-	-
10.	Tangible assets	6 843	4 748	2 096	44.1%
	10.1. Property, plant and equipment.....	6 843	4 748	2 096	-
	10.2. Investment property	-	-	-	-
11.	Intangible assets.....	93	82	10	12.6%
	11.1. Goodwill.....	-	-	-	-
	11.2. Other intangible assets.....	93	82	10	-
12.	Tax assets.....	-	491	(491)	-100.0%
	12.1. Current tax assets.....	-	-	-	-
	12.2. Deferred tax assets.....	-	491	(491)	-
13.	Other assets	37 091	38 509	(1 418)	-3.7%
14.	Non-current assets and disposal groups classified as held for sale	-	-	-	-
	Total assets	3 501 901	3 271 355	230 546	7.0%

Banco ActivoBank, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	47	-	47	-
1.1.	Derivatives	47	-	47	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	6 202	-	6 202	-
2.1.	Deposits	6 202	-	6 202	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	3 217 301	3 045 563	171 738	5.6%
3.1.	Deposits	3 211 321	3 041 853	169 468	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities	5 980	3 710	2 270	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	612	584	28	4.8%
7.	Tax liabilities	15 276	6 235	9 041	145.0%
7.1.	Current tax liabilities	14 677	6 235	8 443	-
7.2.	Deferred tax liabilities	599	-	599	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	8 263	5 956	2 306	38.7%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		3 247 701	3 058 338	189 362	6.2%
Equity					
11.	Share capital	127 600	127 600	-	-
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(5 737)	(7 521)	1 784	23.7%
16.	Retained earnings	77 045	59 817	17 228	28.8%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	15 892	13 978	1 914	13.7%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	39 400	19 142	20 258	105.8%
21.	(-) Interim dividends	-	-	-	-
Total equity		254 201	213 017	41 184	19.3%
Total equity and total liabilities		3 501 901	3 271 355	230 546	7.0%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 – 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	265 343	194 724	70 619	36.3%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	-	-	-	-
1.3.	Corporations and general governments	-	-	-	-
1.4.	Households	265 343	194 724	70 619	36.3%
2.	Loans and advances – impairment	(7 912)	(4 142)	(3 770)	-91.1%
3.	Deposits	3 217 523	3 041 852	175 671	5.8%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions	33 000	26 890	6 110	22.7%
3.3.	Corporations, general governments and households	3 184 523	3 014 963	169 561	5.6%

Banco ActivoBank, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 – 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	80 258	33 772	46 486	137.6%
2.	(Interest expense)	10 366	1 083	9 283	857.3%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	102	147	(45)	-30.4%
5.	Fee and commission income	22 064	25 011	(2 947)	-11.8%
6.	(Fee and commission expenses)	1 327	1 288	39	3.1%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(461)	(234)	(228)	-97.4%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(1)	-	(1)	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	(1)	1	100.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	19	-	19	-
11.	Gains or (-) losses from hedge accounting, net	1 836	423	1 413	334.3%
12.	Exchange differences [gain of (-) loss], net	(6)	49	(55)	-112.0%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	6	-	6	-
14.	Other operating income	57	66	(9)	-13.4%
15.	(Other operating expenses)	1 747	754	993	131.6%
16.	Total operating income, net.....	90 435	56 108	34 327	61.2%
17.	(Administrative expenses)	26 402	22 400	4 002	17.9%
17.1.	(Staff expenses)	10 460	9 128	1 332	14.6%
17.2.	(Other administrative expenses)	15 943	13 272	2 671	20.1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	603	513	89	17.4%
19.	(Depreciation).....	1 798	1 869	(71)	-3.8%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	28	145	(117)	-80.7%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 402	4 970	1 432	28.8%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(12)	12	(25)	-199.8%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	55 214	26 197	29 016	110.8%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	15 813	7 055	8 758	124.1%
30.	Profit or (-) loss after tax from continuing operations	39 400	19 142	20 258	105.8%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	39 400	19 142	20 258	105.8%

Statement of comprehensive income		31-Dec-23	31-Dec-22	Change 2023 – 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		39 400	19 142	20 258	105.8%
Other comprehensive income					
Items that will not be reclassified to profit or loss		(1 206)	3 673	(4 879)	-132.8%
Items that may be reclassified to profit or loss		2 990	(4 290)	7 280	169.7%
Total comprehensive income		41 184	18 525	22 659	122.3%

Banco ActivoBank, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	127 600	-	-	-	(7 521)	59 817	-	13 978	-	19 142	-	213 017
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	-	17 228	-	1 914	-	(19 142)	-	-
Total comprehensive income for the year	-	-	-	-	1 784	-	-	-	-	39 400	-	41 184
Balances as at 31 December 2023	127 600	-	-	-	(5 737)	77 045	-	15 892	-	39 400	-	254 201

Banco ActivoBank, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	79 155	36 028	43 127	-
Interest and similar expenses paid	(4 282)	(952)	(3 330)	-
Fees and commissions received	23 529	26 052	(2 523)	-
Fees and commissions paid	(1 328)	(1 694)	367	-
Recovery of loans	54	51	3	-
Contributions to pension fund	-	-	-	-
Cash payments to employees and suppliers	(27 520)	(23 616)	(3 904)	-
Sub-total	69 608	35 868	33 739	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	(15)	(5 141)	5 127	-
Financial assets at fair value through profit or loss	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	3	(1)	4	-
Financial assets at fair value through other comprehensive income	-	(475 000)	475 000	-
Acquisition of financial assets at amortised cost	-	(1 150 000)	1 150 000	-
Sale of financial assets at amortised cost	-	710 000	(710 000)	-
Loans and advances to credit institutions	-	1 200 000	(1 200 000)	-
Deposits from credit institutions	6 110	26 889	(20 779)	-
Loans and advances to customers	(73 539)	(52 354)	(21 185)	-
Deposits from customers	163 931	438 053	(274 122)	-
Hedging derivatives	3 643	28 177	(24 534)	-
Other operating assets and liabilities	(16 301)	(2 787)	(13 514)	-
Net cash from operating activities before income tax	153 440	753 704	(600 264)	-79.6%
Income tax paid	(7 208)	(5 396)	(1 812)	-
Net cash from operating activities	146 232	748 308	(602 076)	-80.5%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	102	147	(45)	-
Acquisition of tangible assets	(192)	(206)	13	-
Sale of tangible assets	21	-	21	-
Acquisition of intangible assets	(30)	(7)	(22)	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(99)	(67)	(32)	-47.9%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	-	-	-	-
Net changes in cash and cash equivalents	146 133	748 241	(602 108)	-80.5%
Cash and cash equivalents at the beginning of the year	936 809	188 568	748 241	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	146 133	748 241	(602 108)	-80.5%
Cash and cash equivalents at the end of the year	1 082 942	936 809	146 133	15.6%

I.4. Banco CTT, S.A.

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Banco CTT, S.A.

General Information

Head Office:	Av. D. João II, nº 11 – 1999-002 Lisboa.
Phone number:	212 697 130
Fax:	212 697 377
Website:	https://www.bancoctt.pt

Corporate Boards

Board of Directors

Chairman:	João Castello Branco;
Executive Directors:	Luís Pereira Coutinho, João Mello Franco, Pedro Fontela Coimbra, Nuno Fórneas, Luís Paul;
Non-Executive Directors:	João Matos Loureiro, António Domingues, Ana Maria Fernandes, Rita Sousa Coutinho, António Pedro Silva, Guy Pacheco;

Executive Committee

Chairman:	Luís Pereira Coutinho;
Members:	João Mello Franco, Pedro Fontela Coimbra, Nuno Fórneas, Luís Patrício Paul;

Board of the General Meeting of Shareholders

Chairman:	Rui Almeida Fernandes;
Secretary:	Catarina Gonçalves de Oliveira;

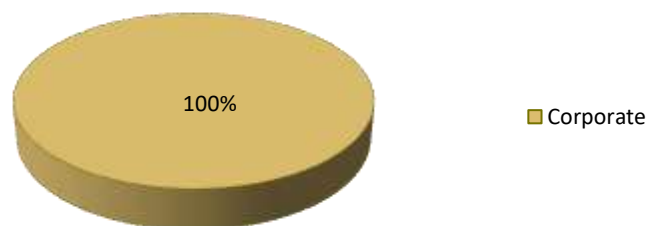
Audit Committee

Chairman:	João Matos Loureiro;
Members:	Rita Sousa Coutinho, Ana Maria Fernandes;

Appointment and Remuneration Committee

Chairman:	Raúl Galamba;
Members:	João Bento, Ana Perestrelo.

Shareholder Structure



Banco CTT, S.A.

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	322	140	182
Abroad	-	-	-
Total	322	140	182
Branches - by geographical distribution			
Portugal	212		
Abroad ⁶	-		
Total	212		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	3 491 217	3 815 280
Loans and advances	892 253	1 605 217
Deposits.....	3 141 621	3 106 179
Debt securities issued	-	-
Share capital.....	270 198	270 018
Equity.....	296 400	296 400
Income Statement		
Net interest income	74 973	100 420
Operating income	100 114	129 551
Net income before tax	17 935	17 023
Cash Flow Statement		
Net cash from operating activities	(31 408)	70 757
Net cash from investing activities	9 586	5 223
Net cash from financing activities	19 426	(99 405)
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	(2 397)	(23 425)
Cash and cash equivalents at the beginning of the year.....	31 064	77 586
Cash and cash equivalents at the end of the year	28 667	54 161
Equity		
Total equity as at 31 December 2022	252 260	252 991
Total equity as at 31 December 2023	270 198	270 018

⁶ Includes branches and representation offices.

Banco CTT, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	1 324 708	526 942	797 766	151.4%	
2. Financial assets held for trading	-	-	-	-	
2.1. Derivatives	-	-	-	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	-	26 479	(26 479)	-	
3.1. Equity instruments	-	26 479	(26 479)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	-	-	-	-	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	-	-	-	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	1 966 836	1 851 010	115 826	6.3%	
6.1. Debt securities	1 074 582	1 007 448	67 134	-	
6.2. Loans and advances	892 253	843 561	48 692	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	136 105	148 024	(11 919)	-8.1%	
10. Tangible assets	4 506	4 129	377	9.1%	
10.1. Property, plant and equipment	4 506	4 129	377	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	20 088	20 221	(132)	-0.7%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	20 088	20 221	(132)	-	
12. Tax assets	1 032	870	162	18.7%	
12.1. Current tax assets	-	-	-	-	
12.2. Deferred tax assets	1 032	870	162	-	
13. Other assets	37 941	48 454	(10 513)	-21.7%	
14. Non-current assets and disposal groups classified as held for sale	-	8 911	(8 911)	-100.0%	
Total assets	3 491 217	2 635 039	856 178	32.5%	

Banco CTT, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	13 744	26 345	(12 600)	-47.8%	
1.1. Derivatives	13 744	26 345	(12 600)	-	
1.2. Short positions	-	-	-	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	
1.5. Other financial liabilities	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	
2.1. Deposits	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	
2.3. Other financial liabilities	-	-	-	-	
3. Financial liabilities measured at amortised cost	3 144 427	2 301 594	842 833	36.6%	
3.1. Deposits	3 141 621	2 298 310	843 310	-	
3.2. Debt securities issued	-	-	-	-	
3.3. Other financial liabilities	2 807	3 283	(477)	-	
4. Derivatives – Hedge accounting	-	-	-	-	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
6. Provisions	812	477	336	70.5%	
7. Tax liabilities	-	392	(392)	-100.0%	
7.1. Current tax liabilities	-	-	-	-	
7.2. Deferred tax liabilities	-	392	(392)	-	
8. Share capital repayable on demand	-	-	-	-	
9. Other liabilities	62 035	53 973	8 063	14.9%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	
Total liabilities	3 221 019	2 382 780	838 240	35.2%	
Equity					
11. Share capital	296 400	296 400	-	-	
12. Share premium	-	-	-	-	
13. Equity instruments issued other than capital	-	-	-	-	
14. Other equity	-	-	-	-	
15. Accumulated other comprehensive income	-	-	-	-	
16. Retained earnings	(46 830)	(60 020)	13 190	22.0%	
17. Revaluation reserves	-	-	-	-	
18. Other reserves	2 692	1 224	1 468	120.0%	
19. (-) Treasury shares	-	-	-	-	
20. Profit or loss attributable to owners of the parent	17 935	14 656	3 279	22.4%	
21. (-) Interim dividends	-	-	-	-	
Total equity	270 198	252 260	17 938	7.1%	
Total equity and total liabilities	3 491 217	2 635 039	856 178	32.5%	

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 – 2022	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts	894 487	847 929	46 558	5.5%	
1.1. Central Banks	-	-	-	-	
1.2. Credit institutions	161 225	142 625	18 600	13.0%	
1.3. Corporations and general governments	-	42 941	(42 941)	-100.0%	
1.4. Households	733 262	662 363	70 899	10.7%	
2. Loans and advances – impairment	(2 234)	(4 368)	2 134	48.9%	
3. Deposits	3 141 621	2 298 310	843 310	36.7%	
3.1. Central Banks	-	-	-	-	
3.2. Credit institutions	35 442	15 023	20 419	135.9%	
3.3. Corporations, general governments and households	3 106 179	2 283 288	822 891	36.0%	

Banco CTT, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 – 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	92 059	38 185	53 874	141.1%
2.	(Interest expense)	17 086	1 729	15 357	888.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	-	-	-	-
5.	Fee and commission income	23 505	23 484	21	0.1%
6.	(Fee and commission expenses)	4 581	4 308	273	6.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(45)	(1)	(43)	-2,909.8%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	5 501	(13 113)	18 615	142.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	990	1 479	(489)	-33.1%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	5	2	3	189.1%
14.	Other operating income	309	2 468	(2 159)	-87.5%
15.	(Other operating expenses)	544	485	59	12.1%
16.	Total operating income, net.....	100 114	45 981	54 133	117.7%
17.	(Administrative expenses)	50 218	44 766	5 451	12.2%
17.1.	(Staff expenses)	20 745	18 458	2 287	12.4%
17.2.	(Other administrative expenses)	29 472	26 308	3 164	12.0%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	116	117	(1)	-0.8%
19.	(Depreciation).....	6 409	6 334	75	1,2%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	527	128	399	312.6%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	10 915	13 667	(2 752)	-20.1%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	58	3	54	1,573.9%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	(7 922)	29 141	(37 063)	-127.2%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	23 950	10 106	13 843	137.0%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	8 138	(4 549)	12 688	278.9%
30.	Profit or (-) loss after tax from continuing operations	15 812	14 656	1 156	7.9%
31.	Profit or (-) loss after tax from discontinued operations	2 124	-	2 124	-
32.	Profit or (-) loss for the year	17 935	14 656	3 279	22.4%

Banco CTT, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	296 400	-	-	-	-	(60 020)	-	1 224	-	14 656	-	252 260
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	14 656	-	-	-	(14 656)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	2	-	-	-	2
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(1 466)	-	1 466	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-	-	-	17 935	-	17 935
Balances as at 31 December 2023	296 400	-	-	-	-	(46 830)	-	2 692	-	17 935	-	270 198

Banco CTT, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 – 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	90 577	40 025	50 552	-
Interest and similar expenses paid	(11 862)	(1 657)	(10 206)	-
Fees and commissions received	25 450	20 615	4 835	-
Fees and commissions paid	(4 581)	(4 308)	(273)	-
Recovery of loans	-	-	-	-
Contributions to pension fund	(320)	-	(320)	-
Cash payments to employees and suppliers	(45 528)	(41 601)	(3 927)	-
Sub-total	53 736	13 074	40 662	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	(814 897)	(453 448)	(361 449)	-
Financial assets at fair value through profit or loss	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	-	6 047	(6 047)	-
Acquisition of financial assets at amortised cost	(595 793)	(832 188)	236 395	-
Sale of financial assets at amortised cost	573 059	672 289	(99 230)	-
Loans and advances to credit institutions	(367 750)	(72 175)	(295 575)	-
Deposits from credit institutions	350 720	14 979	335 741	-
Loans and advances to customers	(24 437)	(70 612)	46 176	-
Deposits from customers	810 833	160 391	650 442	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	(16 881)	(10 385)	(6 495)	-
Net cash from operating activities before income tax	(31 408)	(572 028)	540 620	94.5%
Income tax paid	-	4 635	(4 635)	-
Net cash from operating activities	(31 408)	(567 393)	535 985	94.5%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	11 035	-	11 035	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	4 000	6 400	(2 400)	-
Acquisition of tangible assets	(1 190)	(383)	(807)	-
Sale of tangible assets	(4 259)	-	(4 259)	-
Acquisition of intangible assets	-	(3 789)	3 789	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	9 586	2 228	7 358	330.3%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	20 367	-	20 367	-
Reimbursement of bonds and other debt securities	(941)	-	(941)	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	19 426	-	19 426	-
Net changes in cash and cash equivalents	(2 397)	(565 166)	562 769	99.6%
Cash and cash equivalents at the beginning of the year	31 064	596 230	(565 166)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	(2 397)	(565 166)	562 769	99.6%
Cash and cash equivalents at the end of the year	28 667	31 064	(2 397)	-7.7%

I.5. Banco de Investimento Global, S.A.



Banco de Investimento Global, S.A.

General Information

Head Office:	Avenida 24 de julho, n.º 74-76; 1200-869 Lisboa.
Phone number:	213 305 300
Website:	www.big.pt

Corporate Boards

Board of Directors

Chairman:	Carlos Adolfo Coelho Figueiredo Rodrigues;
Executive Directors:	Mário João Abreu Galhardo Bolota, Ana Rita da Costa Gil Simões, Peter Alexander Batista Rodrigues, João Miguel Barrier Henrique, Vítor Manuel Carvalho Luís;
Non-Executive Directors:	José Fernando Catarino Galamba de Oliveira, Maria Teresa Corrêa de Barros Cardoso de Menezes;

Executive Committee

Chairman:	Mário João Abreu Galhardo Bolota;
Members:	Ana Rita da Costa Gil Simões, Peter Alexander Batista Rodrigues, João Miguel Barrier Henrique, Vítor Manuel Carvalho Luís;

Board of the General Meeting of Shareholders

Chairman:	Paulo Câmara Pires dos Santos Martins;
Secretary:	João Manuel de Jesus Rufino;

Board of Auditors

Chairman:	Maria Aline Bastos Moreira Veloso de Almeida;
Members:	Pedro Rogério Barata do Ouro Lameira, Jorge Manuel Jacob Miguel Tainha;

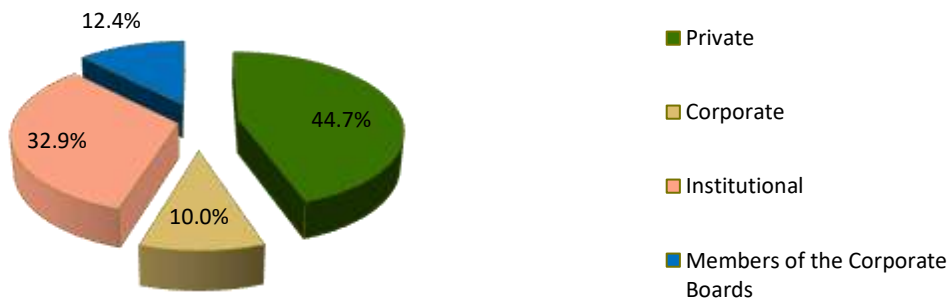
ROC/ SROC (Statutory Auditor)

SROC:	PricewaterhouseCoopers & Associados – Sociedade de Revisores Oficiais de Contas, S.A.;
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Appointment and Remuneration Committee

Chairman:	Carlos Pompeu Ramalhão Fortunato;
Members:	Maria João Ricou, Ricardo Dias Carneiro e Gomes de Pinho.

Shareholder Structure



Banco de Investimento Global, S.A.

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	310	202	108
Abroad	39	28	11
Total	349	230	119
Branches - by geographical distribution			
Portugal	14		
Abroad ⁷	1		
Total	15		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	2 578 385	2 663 349
Loans and advances	90 276	109 579
Deposits.....	2 112 226	2 102 108
Debt securities issued	-	-
Share capital.....	372 274	390 667
Equity.....	186 947	186 947
Income Statement		
Net interest income	29 901	36 936
Operating income	70 182	80 200
Net income before tax	24 449	24 195
Cash Flow Statement		
Net cash from operating activities	198 459	170 629
Net cash from investing activities	(29 981)	(13 596)
Net cash from financing activities	(25 336)	(14 619)
Effect of exchange rate changes on cash and cash equivalents	(1 961)	(1 989)
Net changes in cash and cash equivalents.....	143 141	142 414
Cash and cash equivalents at the beginning of the year.....	216 922	246 416
Cash and cash equivalents at the end of the year	358 102	386 842
Equity		
Total equity as at 31 December 2022	331 202	350 043
Total equity as at 31 December 2023	372 274	390 667

⁷ Includes branches and representation offices.

Banco de Investimento Global, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	358 102	216 922	141 180	65.1%	
2. Financial assets held for trading	63 621	60 201	3 420	5.7%	
2.1. Derivatives	1 672	1 549	124	-	
2.2. Equity instruments	50 356	44 908	5 448	-	
2.3. Debt securities	11 593	13 744	(2 151)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	
3.1. Equity instruments	-	-	-	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 051 858	974 958	76 901	7.9%	
5.1. Equity instruments	1 604	1 628	(24)	-	
5.2. Debt securities	1 050 255	973 330	76 925	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	976 469	906 109	70 361	7.8%	
6.1. Debt securities	886 193	847 123	39 070	-	
6.2. Loans and advances	90 276	58 986	31 291	-	
7. Derivatives – Hedge accounting	9 087	55 571	(46 485)	-83.6%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	34 839	34 839	-	-	
10. Tangible assets	14 881	15 318	(437)	-2.9%	
10.1. Property, plant and equipment	14 881	15 318	(437)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	3 819	3 610	209	5.8%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	3 819	3 610	209	-	
12. Tax assets	24 231	44 111	(19 880)	-45.1%	
12.1. Current tax assets	-	4 502	(4 502)	-	
12.2. Deferred tax assets	24 231	39 609	(15 378)	-	
13. Other assets	41 479	42 464	(985)	-2.3%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	2 578 385	2 354 102	224 283	9.5%	

Banco de Investimento Global, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	3	-	3	-
1.1.	Derivatives	3	-	3	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	19 040	20 831	(1 791)	-8.6%
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	19 040	20 831	(1 791)	-
3.	Financial liabilities measured at amortised cost	2 139 747	1 924 062	215 684	11.2%
3.1.	Deposits	2 112 226	1 895 980	216 246	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities	27 521	28 082	(562)	-
4.	Derivatives – Hedge accounting	20 330	-	20 330	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	477	467	10	2.1%
7.	Tax liabilities	2 470	-	2 470	-
7.1.	Current tax liabilities	2 470	-	2 470	-
7.2.	Deferred tax liabilities	-	-	-	-
8.	Share capital repayable on demand	-	12 232	(12 232)	-100.0%
9.	Other liabilities	24 045	65 308	(41 263)	-63.2%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		2 206 111	2 022 900	183 212	9.1%
Equity					
11.	Share capital	186 947	186 947	-	-
12.	Share premium	1 362	1 362	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(59 638)	(89 346)	29 709	33.3%
16.	Retained earnings	-	-	-	-
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	225 698	223 537	2 161	1.0%
19.	(-) Treasury shares	(2)	(2)	-	-
20.	Profit or loss attributable to owners of the parent	24 449	8 704	15 745	180.9%
21.	(-) Interim dividends	(6 543)	-	(6 543)	-
Total equity		372 274	331 202	41 072	12.4%
Total equity and total liabilities		2 578 385	2 354 102	224 283	9.5%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 – 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	90 300	59 086	31 214	52.8%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	51 656	1 778	49 878	2,805.4%
1.3.	Corporations and general governments	23 162	25 733	(2 570)	-10.0%
1.4.	Households	15 481	31 575	(16 094)	-51.0%
2.	Loans and advances – impairment	(24)	(100)	76	75.7%
3.	Deposits	2 112 226	1 895 980	216 246	11.4%
3.1.	Central Banks	-	25 017	(25 017)	-100.0%
3.2.	Credit institutions	85 411	227 055	(141 643)	-62.4%
3.3.	Corporations, general governments and households	2 026 814	1 643 908	382 907	23.3%

Banco de Investimento Global, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	70 193	45 094	25 099	55.7%
2.	(Interest expense)	40 292	22 183	18 108	81.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income	2 848	3 898	(1 050)	-26.9%
5.	Fee and commission income	16 164	16 073	90	0.6%
6.	(Fee and commission expenses)	2 704	2 628	76	2.9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	3 088	(787)	3 875	492.3%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	12 002	54	11 948	22,025.5%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	9 475	(121)	9 597	7,911.6%
12.	Exchange differences [gain of (-) loss], net	(1 984)	7 562	(9 545)	-126.2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-
14.	Other operating income	2 245	1 716	529	30.8%
15.	(Other operating expenses)	855	1 264	(409)	-32.4%
16.	Total operating income, net	70 182	47 414	22 768	48.0%
17.	(Administrative expenses)	34 393	29 702	4 690	15.8%
17.1.	(Staff expenses)	21 400	18 371	3 029	16.5%
17.2.	(Other administrative expenses)	12 992	11 331	1 661	14.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	1 070	1 124	(54)	-4.8%
19.	(Depreciation)	2 687	2 910	(223)	-7.7%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	50	-	50	-
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 520)	2 637	(4 157)	-157.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(38)	11	(49)	-445.6%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	33 540	11 029	22 511	204.1%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	9 091	2 325	6 766	291.1%
30.	Profit or (-) loss after tax from continuing operations	24 449	8 704	15 745	180.9%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year	24 449	8 704	15 745	180.9%

Banco de Investimento Global, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 – 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	66 977	43 294	23 684	-
Interest and similar expenses paid	(32 772)	(23 364)	(9 408)	-
Fees and commissions	12 090	15 333	(3 243)	-
Recovery of loans	-	-	-	-
Contributions to pension fund	(427)	(389)	(38)	-
Cash payments to employees and suppliers	(32 048)	(31 350)	(698)	-
Other costs and income paid/received	(950)	(672)	(278)	-
Sub-total	12 870	2 852	10 296	-
Changes in other operating assets and liabilities				
Loans and advances to central banks	-	-	-	-
Deposits from central banks	(25 000)	(25 000)	-	-
Financial assets and liabilities held for trading	8 476	24 683	(16 207)	-
Liabilities at fair value through profit or loss	(1 791)	(135 402)	133 610	-
Financial assets at amortised cost	(21 063)	(59 582)	38 519	-
Loans and advances to credit institutions	(45 774)	162 525	(208 299)	-
Deposits from credit institutions	(204 539)	(173 096)	(31 443)	-
Deposits from customers	436 541	46 976	389 566	-
Hedging derivatives	76 870	173 369	(96 500)	-
Other operating assets and liabilities	(37 728)	84 591	(122 319)	-
Net cash from operating activities before income tax	198 861	101 916	97 223	95.1%
Income tax paid/received	(402)	2 410	(2 812)	-
Net cash from operating activities	198 459	104 326	94 411	90.2%
Cash flows from investing activities				
Acquisition and sale of subsidiaries	(1 319)	(1 243)	(77)	-
Dividends received	2 848	4 664	(1 816)	-
Financial assets at fair value through other comprehensive income	(29 133)	(51 609)	22 476	-
Acquisition of tangible and intangible assets	(2 378)	(2 180)	(198)	-
Net cash from investing activities	(29 981)	(50 367)	20 386	40.5%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Equity instruments issued other than capital	(11 650)	(168)	(11 482)	-
Increase / (decrease) in other liabilities	(600)	(675)	75	-
Dividends paid	(13 086)	(9 347)	(3 739)	-
Net cash from financing activities	(25 336)	(10 190)	(15 146)	-148.6%
Net changes in cash and cash equivalents	143 141	43 768	99 651	227.0%
Cash and cash equivalents at the beginning of the year	216 922	169 513	47 409	-
Effect of exchange rate changes on cash and cash equivalents	(1 961)	3 640	(5 602)	-
Net changes in cash and cash equivalents	143 141	43 768	99 651	227.0%
Cash and cash equivalents at the end of the year	358 102	216 922	141 458	65.1%

I.6. Banco Finantia, S.A.



Banco Finantia

Banco Finantia, S.A.

General Information

Head Office:	Rua General Firmino Miguel, n.º 5 - 1º; 1600-100 Lisboa.
Phone number:	217 202 000
Website:	www.finantia.pt

Corporate Boards

Board of Directors

Chairman:	António Manuel da Silva Vila Cova;
Executive Directors:	Marta Maria Eirea Alvarez, David Paulino Guerreiro, Ricardo da Mota Borges Caldeira, Raul Manuel Nunes da Costa Simões Marques;
Non-Executive Directors:	Sandra Paulino Guerreiro Matos Chaves, Manuel Luís Barata de Faria Blanc, Jaime de Macedo Santos Bastos, Alzira da Encarnação das Neves Cabrita;

Executive Committee

Chairman:	Marta Maria Eirea Alvarez;
Members:	David Paulino Guerreiro, Ricardo da Mota Borges Caldeira, Raul Manuel Nunes da Costa Simões Marques;

Board of the General Meeting of Shareholders

Chairman:	Pedro Miguel Rocheta Cassiano Gomes dos Santos;
Secretary:	Orlando Dinis Vogler Guiné;

ROC/ SROC (Statutory Auditor)

SROC:	Ernst & Young Audit & Associados - SROC, S.A.;
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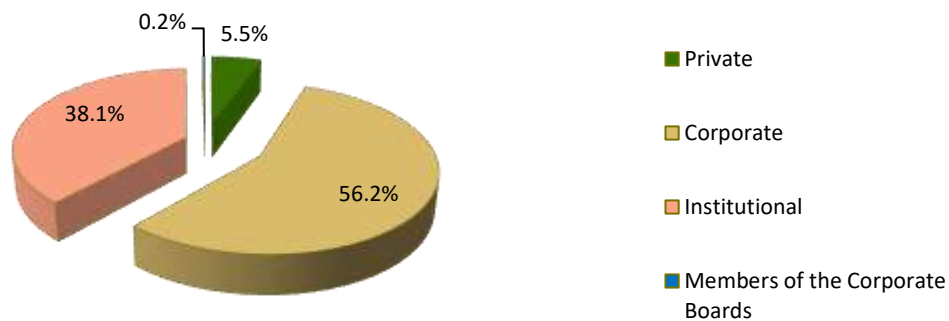
Audit Committee

Chairman:	Manuel Luís Barata de Faria Blanc;
Members:	Jaime de Macedo Santos Bastos, Alzira da Encarnação das Neves Cabrita;

Appointment and Remuneration Committee

Members:	José Manuel de Almeida Archer, Sandra Paulino Guerreiro Matos Chaves;
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Shareholder Structure



Banco Finantia, S.A.

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	174	111	63
Abroad	55	31	24
Total	229	142	87
Branches - by geographical distribution			
Portugal	3		
Abroad ⁸	3		
Total	6		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	1 535 679	2 196 929
Loans and advances	361 789	308 046
Deposits.....	908 933	902 894
Sale operations with repurchase agreements	62 591	705 503
Debt securities issued	-	-
Share capital.....	411 759	448 910
Equity.....	150 000	150 000
Income Statement		
Net interest income	35 568	58 456
Operating income	37 014	40 898
Net income before tax	14 357	10 352
Cash Flow Statement		
Net cash from operating activities	(29 713)	(7 215)
Net cash from investing activities	11 147	(1 362)
Net cash from financing activities	(12 000)	(12 000)
Effect of exchange rate changes on cash and cash equivalents	(6 925)	(14 939)
Net changes in cash and cash equivalents.....	(30 567)	(20 577)
Cash and cash equivalents at the beginning of the year.....	110 059	141 769
Cash and cash equivalents at the end of the year	72 567	106 253
Equity		
Total equity as at 31 December 2022	397 498	423 186
Total equity as at 31 December 2023	411 759	448 910

⁸ Includes branches and representation offices.

Banco Finantia, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	52 160	84 911	(32 751)	-38.6%	
2. Financial assets held for trading	87 354	105 466	(18 112)	-17.2%	
2.1. Derivatives	72 647	91 736	(19 089)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	14 707	13 730	977	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	423	443	(20)	-4.6%	
3.1. Equity instruments	62	60	2	-	
3.2. Debt securities	361	383	(22)	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	510 490	566 357	(55 867)	-9.9%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	478 276	547 174	(68 898)	-	
5.3. Loans and advances	32 214	19 183	13 031	-	
6. Financial assets at amortised cost	603 463	602 578	886	0.1%	
6.1. Debt securities	273 889	289 468	(15 580)	-	
6.2. Loans and advances	329 575	313 110	16 465	-	
7. Derivatives – Hedge accounting	39 974	66 265	(26 292)	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	214 522	219 360	(4 838)	-2.2%	
10. Tangible assets	10 257	10 509	(252)	-2.4%	
10.1. Property, plant and equipment	10 198	10 000	198	-	
10.2. Investment property	59	510	(450)	-	
11. Intangible assets	562	634	(72)	-11.4%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	562	634	(72)	-	
12. Tax assets	9 547	13 790	(4 243)	-30.8%	
12.1. Current tax assets	67	1 053	(986)	-	
12.2. Deferred tax assets	9 480	12 738	(3 258)	-	
13. Other assets	6 927	14 332	(7 405)	-51.7%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	1 535 679	1 684 646	(148 967)	-8.8%	

Banco Finantia, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 – 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	37 767	44 807	(7 039)	-15.7%
1.1.	Derivatives	33 075	42 762	(9 686)	-
1.2.	Short positions	4 692	2 045	2 647	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	1 073 002	1 231 221	(158 219)	-12.9%
3.1.	Deposits	908 933	853 901	55 032	-
3.2.	Sale operations with repurchase agreements	62 591	212 080	(149 489)	-
3.3.	Other financial liabilities	101 478	165 240	(63 762)	-
4.	Derivatives – Hedge accounting	1 657	-	1 657	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	6	2	4	264.6%
7.	Tax liabilities	64	61	3	5.2%
7.1.	Current tax liabilities	64	61	3	-
7.2.	Deferred tax liabilities	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	11 424	11 058	366	3.3%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		1 123 920	1 287 148	(163 227)	-12.7%
Equity					
11.	Share capital	150 000	150 000	-	-
12.	Share premium	12 849	12 849	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(13 473)	(25 377)	11 904	46.9%
16.	Retained earnings	385	40	345	-
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	247 641	274 129	(26 487)	-9.7%
19.	(-) Treasury shares	-	(21 093)	21 093	100.0%
20.	Profit or loss attributable to owners of the parent	14 357	6 951	7 406	106.6%
21.	(-) Interim dividends	-	-	-	-
Total equity		411 759	397 498	14 261	3.6%
Total equity and total liabilities		1 535 679	1 684 646	(148 967)	-8.8%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 – 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	466 888	445 724	21 164	4.7%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	71 429	70 208	1 221	1.7%
1.3.	Corporations and general governments	289 944	260 412	29 531	11.3%
1.4.	Households	105 515	115 104	(9 588)	-8.3%
2.	Loans and advances – impairment	(105 099)	(113 431)	8 332	7.3%
3.	Deposits	908 933	853 901	55 032	6.4%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions	763	1 102	(339)	-30.8%
3.3.	Corporations, general governments and households	908 170	852 799	55 371	6.5%

Banco Finantia, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 – 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	63 777	35 135	28 642	81.5%
2.	(Interest expense)	28 209	11 150	17 059	153.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	12 074	10 000	2 074	20.7%
5.	Fee and commission income	1 314	1 195	119	10.0%
6.	(Fee and commission expenses)	525	495	29	5.9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(3 054)	946	(3 999)	-423.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	3 202	6 058	(2 856)	-47.1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(118)	(99)	(19)	-19.2%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	563	(51)	614	1,199.1%
12.	Exchange differences [gain of (-) loss], net	(11 564)	(7 680)	(3 884)	-50.6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	84	139	(55)	-39.4%
14.	Other operating income	56	56	(0)	-0.4%
15.	(Other operating expenses)	587	481	105	21.9%
16.	Total operating income, net.....	37 014	33 572	3 442	10.3%
17.	(Administrative expenses).....	18 098	17 291	807	4.7%
17.1.	(Staff expenses).....	11 475	10 900	575	5.3%
17.2.	(Other administrative expenses).....	6 623	6 391	232	3.6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	360	266	94	35.3%
19.	(Depreciation).....	1 165	1 232	(66)	-5.4%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	4	(11)	16	139.6%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	2 531	8 645	(6 114)	-70.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	10	-	10	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	14 846	6 150	8 696	141.4%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	489	(801)	1 289	161.0%
30.	Profit or (-) loss after tax from continuing operations	14 357	6 951	7 406	106.6%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	14 357	6 951	7 406	106.6%

Statement of comprehensive income		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		14 357	6 951	7 406	106.5%
Other comprehensive income					
Items that will not be reclassified to profit or loss		-	-	-	-
Items that may be reclassified to profit or loss		11 904	(18 126)	30 030	165.7%
Total comprehensive income		26 261	(11 175)	37 436	335.0%

Banco Finantia, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	150 000	12 849	-	-	(25 377)	40	-	274 129	(21 093)	6 951	-	397 498
Issuance of ordinary shares.....	21 093	-	-	-	-	-	-	(21 093)	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	(21 093)	-	-	-	-	-	-	-	21 093	-	-	-
Dividends	-	-	-	-	-	-	-	(12 000)	-	-	-	(12 000)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	-	345	-	6 606	-	(6 951)	-	-
Total comprehensive income for the year	-	-	-	-	11 904	-	-	-	-	14 357	-	26 261
Balances as at 31 December 2023	150 000	12 849	-	-	(13 473)	385	-	247 641	-	14 357	-	411 759

Banco Finantia, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	50 678	33 604	17 074	-
Interest and similar expenses paid	(31 285)	(9 553)	(21 732)	-
Fees and commissions received.....	1 314	1 195	119	-
Fees and commissions paid.....	(525)	(495)	(29)	-
Recovery of loans	404	118	286	-
Contributions to pension fund	-	-	-	-
Cash payments to employees and suppliers.....	(18 381)	(17 695)	(686)	-
Sub-total.....	2 206	7 174	(4 969)	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	(1 861)	51	(1 912)	-
Financial assets at fair value through profit or loss	4 741	(3 512)	8 253	-
Financial assets mandatorily at fair value through profit or loss.....	-	-	-	-
Financial assets at fair value through other comprehensive income.....	69 747	23 617	46 130	-
Financial assets at amortised cost	(15 547)	(82 045)	66 499	-
Loans and advances to credit institutions.....	3 344	37 060	(33 716)	-
Deposits from credit institutions	(63 747)	146 797	(210 544)	-
Loans and advances to customers	4 748	5 258	(509)	-
Deposits from customers	(90 494)	96 216	(186 709)	-
Hedging derivatives	49 684	(147 173)	196 857	-
Other operating assets and liabilities.....	7 163	(6 628)	13 791	-
Net cash from operating activities before income tax	(30 015)	76 815	(106 830)	-139.1%
Income tax paid	302	(3 038)	3 340	-
Net cash from operating activities.....	(29 713)	73 777	(103 491)	-140.3%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	(36 470)	36 470	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	12 074	10 000	2 074	-
Acquisition of tangible assets.....	(680)	(548)	(131)	-
Sale of intangible assets	9	78	(69)	-
Acquisition of intangible assets.....	(256)	(578)	322	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities.....	11 147	(27 518)	38 665	140.5%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Reimbursement of subordinated liabilities.....	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	(12 000)	-	(12 000)	-
Net cash from financing activities	(12 000)	-	(12 000)	-
Net changes in cash and cash equivalents	(30 567)	46 259	(76 826)	-166.1%
Cash and cash equivalents at the beginning of the year	110 059	78 344	31 715	-
Effect of exchange rate changes on cash and cash equivalents	(6 925)	(14 544)	7 619	-
Net changes in cash and cash equivalents	(30 567)	46 259	(76 826)	-166.1%
Cash and cash equivalents at the end of the year	72 567	110 059	(37 492)	-34.1%

I.7. Banco Invest, S.A.



Banco Invest, S.A.

General Information

Head Office:	Avenida Engenheiro Duarte Pacheco, Torre 1 - 11º; 1070-101 Lisboa.
Phone number:	213 821 700
Fax:	213 864 984
Website:	www.bancoinvest.pt

Corporate Boards

Board of Directors Executivo

Chairman:	Afonso Ribeiro Pereira de Sousa;
Vice Chairman:	António Miguel Rendeiro Branco do Amaral;
Members:	Luis Miguel Rocha Barradas Ferreira, Marília Boavida Correia Cabral;

General and Supervisory Board

Chairman:	Carlos Antolin da Cunha Ramalho;
Members:	Alexandre Wende Dias Da Cunha, José Manuel Lopes Neves de Almeida, Maria Paula Toscano Figueiredo Marcelino, Sofia Luísa Corrêa Henriques Cardoso de Meneses Frère;

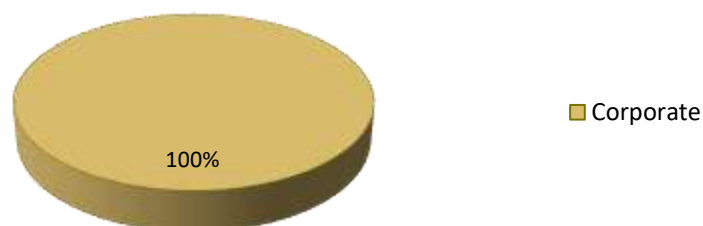
Board of the General Meeting of Shareholders

Chairman:	Francisco Xavier Ferreira da Silva;
Secretary:	Helena Isabel Nunes Menúria Neves Francisco, Paula Alexandra Silva dos Santos Viegas;

ROC/ SROC (Statutory Auditor)

ROC:	KPMG & Associados – Sociedade de Revisores Oficiais de Contas, S.A.
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Shareholder Structure



Banco Invest, S.A.

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	206	129	77
Abroad	-	-	-
Total	206	129	77
Branches - by geographical distribution			
Portugal	24		
Abroad ⁹	-		
Total	24		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	915 618	939 642
Loans and advances	124 411	417 555
Deposits.....	715 082	707 143
Debt securities issued	-	-
Share capital.....	175 582	196 063
Equity.....	47 500	36 000
Income Statement		
Net interest income	24 837	43 078
Operating income	36 632	60 269
Net income before tax	21 663	21 333
Fluxos de Caixa		
Net cash from operating activities	8 616	12 151
Net cash from investing activities	(15 118)	(1 322)
Net cash from financing activities	(1 500)	(2 000)
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	(8 002)	8 829
Cash and cash equivalents at the beginning of the year.....	51 929	51 929
Cash and cash equivalents at the end of the year	43 927	60 757
Equity		
Total equity as at 31 December 2022	148 195	160 190
Total equity as at 31 December 2023	175 582	196 063

⁹ Includes branches and representation offices.

Banco Invest, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	43 925	51 863	(7 938)	-15.3%	
2. Financial assets held for trading	25 286	34 782	(9 495)	-27.3%	
2.1. Derivatives	648	2 642	(1 994)	-	
2.2. Equity instruments	6 291	1 989	4 302	-	
2.3. Debt securities	18 348	30 151	(11 803)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	24 536	23 923	613	2.6%	
3.1. Equity instruments	24 536	23 923	613	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	115 083	190 990	(75 908)	-39.7%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	115 083	190 990	(75 908)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	623 233	670 115	(46 882)	-7.0%	
6.1. Debt securities	498 822	248 993	249 828	-	
6.2. Loans and advances	124 411	421 122	(296 710)	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	45 692	4 937	40 755	825.4%	
10. Tangible assets	5 199	5 779	(580)	-10.0%	
10.1. Property, plant and equipment	5 199	5 779	(580)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	885	725	159	22.0%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	885	725	159	-	
12. Tax assets	5 719	7 985	(2 266)	-28.4%	
12.1. Current tax assets	3 253	2 217	1 036	-	
12.2. Deferred tax assets	2 466	5 767	(3 302)	-	
13. Other assets	6 021	5 574	447	8.0%	
14. Non-current assets and disposal groups classified as held for sale	20 040	5 586	14 454	258.7%	
Total assets	915 618	1 002 259	(86 642)	-8.6%	

Banco Invest, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	2 029	210	1 819	864.7%
1.1.	Derivatives	2 029	210	1 819	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	726 742	835 746	(109 003)	-13.0%
3.1.	Deposits	715 082	823 275	(108 193)	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities	11 660	12 471	(810)	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	1 053	6 791	(5 738)	-84.5%
7.	Tax liabilities	3 501	-	3 501	-
7.1.	Current tax liabilities	3 501	-	3 501	-
7.2.	Deferred tax liabilities	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	5 535	11 318	(5 783)	-51.1%
10.	Liabilities included in disposal groups classified as held for sale	1 175	-	1 175	-
Total liabilities		740 036	854 064	(114 029)	-13.4%
Equity					
11.	Share capital	47 500	47 500	-	-
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(2 748)	(9 972)	7 224	72.4%
16.	Retained earnings	4 747	4 747	-	0.0%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	104 421	88 761	15 659	17.6%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	21 663	17 159	4 504	26.2%
21.	(-) Interim dividends	-	-	-	-
Total equity		175 582	148 195	27 387	18.5%
Total equity and total liabilities		915 618	1 002 259	(86 642)	-8.6%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	133 176	448 979	(315 803)	-70.3%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	1 000	1 000	-	0.0%
1.3.	Corporations and general governments	109 217	121 752	(12 535)	-10.3%
1.4.	Households	22 959	326 226	(303 268)	-93.0%
2.	Loans and advances – impairment	(8 765)	(27 857)	19 092	68.5%
3.	Deposits	715 082	823 275	(108 193)	-13.1%
3.1.	Central Banks	42 649	173 826	(131 178)	-75.5%
3.2.	Credit institutions	493	7 258	(6 765)	-93.2%
3.3.	Corporations, general governments and households	671 940	642 191	29 749	4.6%

Banco Invest, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	35 124	45 260	(10 136)	-22.4%
2.	(Interest expense)	10 287	8 360	1 927	23.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	-	-	-	-
5.	Fee and commission income	11 770	16 031	(4 262)	-26.6%
6.	(Fee and commission expenses)	1 656	2 497	(840)	-33.7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(3 746)	2 244	(5 990)	-266.9%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	1 439	(8 103)	9 542	117.8%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	4 127	1 586	2 541	160.2%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	34	22	12	55.1%
11.	Gains or (-) losses from hedge accounting, net	-	1 365	(1 365)	-100.0%
12.	Exchange differences [gain of (-) loss], net	(276)	1 478	(1 755)	-118.7%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	72	554	(482)	-87.1%
14.	Other operating income	743	915	(172)	-18.8%
15.	(Other operating expenses)	711	866	(155)	-17.9%
16.	Total operating income, net.....	36 632	49 629	(12 997)	-26.2%
17.	(Administrative expenses).....	15 777	20 802	(5 025)	-24.2%
17.1.	(Staff expenses).....	10 417	12 896	(2 479)	-19.2%
17.2.	(Other administrative expenses).....	5 361	7 906	(2 545)	-32.2%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	248	245	3	1.2%
19.	(Depreciation).....	1 570	1 904	(333)	-17.5%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	178	2 460	(2 283)	-92.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 559)	5 561	(7 120)	-128.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	1 080	122	958	787.1%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	7 165	958	6 207	648.3%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	712	329	384	116.8%
28.	Profit or (-) loss before tax from continuing operations.....	27 215	19 820	7 394	37.3%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	5 551	2 661	2 890	108.6%
30.	Profit or (-) loss after tax from continuing operations	21 663	17 159	4 504	26.2%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	21 663	17 159	4 504	26.2%

Banco Invest, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	35 808	40 494	(4 685)	-
Interest and similar expenses paid	(5 651)	(2 176)	(3 475)	-
Fees and commissions received	11 770	18 788	(7 018)	-
Fees and commissions paid	(1 656)	(10 301)	8 644	-
Recovery of loans	296	298	(2)	-
Contributions to pension fund	-	-	-	-
Cash payments to employees and suppliers	(16 153)	(20 805)	4 651	-
Sub-total	24 413	26 298	(1 885)	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	(135 000)	-	(135 000)	-
Financial assets at fair value through profit or loss	-	636	(636)	-
Financial assets mandatorily at fair value through profit or loss	16 518	(3 348)	19 866	-
Financial assets at fair value through other comprehensive income	82 297	(56 001)	138 298	-
Acquisition of financial assets at amortised cost	(238 727)	72 585	(311 312)	-
Sale of financial assets at amortised cost	-	(25 503)	25 503	-
Loans and advances to credit institutions	-	(300)	300	-
Deposits from credit institutions	(6 762)	6 693	(13 454)	-
Loans and advances to customers	244 480	(6 791)	251 271	-
Deposits from customers	26 244	(102 402)	128 646	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	(5 819)	6 853	(12 672)	-
Net cash from operating activities before income tax	7 645	(81 281)	88 926	109.4%
Income tax paid	972	(6 825)	7 796	-
Net cash from operating activities	8 616	(88 106)	96 722	109.8%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	(13 955)	-	(13 955)	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	75	2 010	(1 935)	-
Acquisition of tangible assets	(800)	1 281	(2 080)	-
Sale of tangible assets	7	(2 898)	2 905	-
Acquisition of intangible assets	(446)	429	(875)	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(15 118)	822	(15 940)	-1.940.0%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Remission of shares	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	(11 000)	11 000	-
Issuance / reimbursement of subordinated liabilities	-	(809)	809	-
Treasury shares	-	-	-	-
Dividends paid	(1 500)	(1 000)	(500)	-
Net cash from financing activities	(1 500)	(12 809)	11 309	88.3%
Net changes in cash and cash equivalents	(8 002)	(100 093)	92 091	92.0%
Cash and cash equivalents at the beginning of the year	51 929	152 022	(100 093)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	(8 002)	(100 093)	92 091	92.0%
Cash and cash equivalents at the end of the year	43 927	51 929	(8 002)	-15.4%

I.8. Banco L. J. Carregosa, S.A.



Banco L. J. Carregosa, S.A.

General Information

Head Office:	Avenida da Boavista, n.º 1083; 4100-129 Porto.
Phone number:	226 086 460
Fax:	226 086 493
Website:	www.bancocarregosa.com/pt/

Corporate Boards

Board of Directors

Chairman:	Maria Cândida Cadeco da Rocha e Silva;
Executive Directors:	Francisco Miguel Melhorado de Oliveira Fernandes, Fernando Miguel Costa Ramalho, José Nuno de Campos Alves, Mariana Mendes Batista Lopes, Mario Oldemiro Carvalho Fernandes;
Non-Executive Directors:	Jorge Manuel da Conceição Freitas Gonçalves, António José Paixão Pinto Marante, Homero José de Pinho Coutinho, Rogerio Francisco Montenegro do Couto;

Executive Committee

Chairman:	Francisco Miguel Melhorado de Oliveira Fernandes;
Members:	Fernando Miguel Costa Ramalho, José Nuno de Campos Alves, Mariana Mendes Batista Lopes, Mario Oldemiro Carvalho Fernandes;

Board of the General Meeting of Shareholders

Chairman:	Luis Manuel de Faria Neiva dos Santos;
Secretary:	Maria Manuela Pereira Antunes, Ana Mafalda Mateus Freitas Gonçalves Malafaya;

Board of Auditors

Chairman:	Rodrigo de Melo Neiva Santos;
Members:	Cristina Maria da Costa Pinto, António Fernando dos Reis Magalhães Pinto;

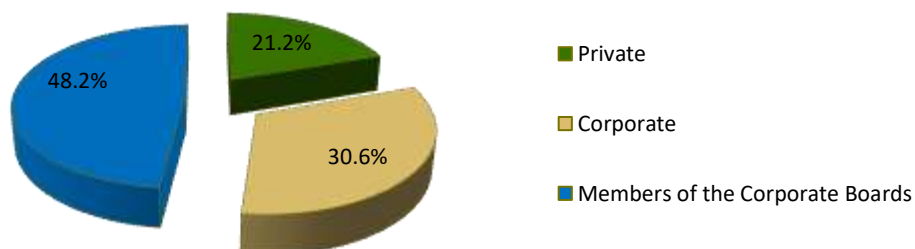
ROC/ SROC (Statutory Auditor):

ROC:	Pricewaterhousecoopers & Associados - Sociedade de Revisores Oficiais de Contas, Lda.;
Secretary:	Ana Mafalda Mateus Freitas Gonçalves Malafaya;

Appointment and Remuneration Committee

Chairman:	Luis Manuel de Faria Neiva dos Santos;
Members:	Maria Cândida Cadeco da Rocha e Silva, Andreia Belisa Gomes Junior de Araújo Lima.

Shareholder Structure



Banco L. J. Carregosa, S.A.

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	119	66	53
Abroad	-	-	-
Total	119	66	53
Branches - by geographical distribution			
Portugal	4		
Abroad ¹⁰	-		
Total	4		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	576 586	-
Loans and advances	59 237	-
Deposits.....	507 888	-
Debt securities issued.....	-	-
Share capital.....	44 422	-
Equity.....	20 000	-
Income Statement		
Net interest income	10 441	-
Operating income	18 181	-
Net income before tax	3 406	-
Cash Flow Statement		
Net cash from operating activities	20 162	-
Net cash from investing activities	(2 209)	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	17 953	-
Cash and cash equivalents at the beginning of the year.....	277 130	-
Cash and cash equivalents at the end of the year	295 083	-
Equity		
Total equity as at 31 December 2022	36 668	-
Total equity as at 31 December 2023	44 422	-

¹⁰ Includes branches and representation offices.

Banco L. J. Carregosa, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	294 552	276 634	17 917	6.5%	
2. Financial assets held for trading	2 254	2 012	242	12.0%	
2.1. Derivatives	51	553	(502)	-	
2.2. Equity instruments	317	356	(38)	-	
2.3. Debt securities	1 886	1 104	782	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	13 542	10 828	2 714	25.1%	
3.1. Equity instruments	13 010	10 828	2 183	-	
3.2. Debt securities	532	-	532	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	31 511	61 368	(29 857)	-48.7%	
5.1. Equity instruments	647	643	4	-	
5.2. Debt securities	30 864	60 725	(29 861)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	212 210	197 265	14 946	7.6%	
6.1. Debt securities	152 973	129 638	23 335	-	
6.2. Loans and advances	59 237	67 627	(8 390)	-	
7. Derivatives – Hedge accounting	-	110	(110)	-100.0%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	539	483	56	11.5%	
10. Tangible assets	12 460	11 637	823	7.1%	
10.1. Property, plant and equipment	12 460	11 637	823	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	1 061	863	197	22.8%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	1 061	863	197	-	
12. Tax assets	162	1 597	(1 436)	-89.9%	
12.1. Current tax assets	-	-	-	-	
12.2. Deferred tax assets	162	1 597	(1 436)	-	
13. Other assets	8 296	5 256	3 040	57.8%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	576 586	568 055	8 531	1.5%	

Banco L. J. Carregosa, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	236	768	(532)	-69.3%
1.1.	Derivatives	236	768	(532)	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	509 009	523 673	(14 664)	-2.8%
3.1.	Deposits	507 888	522 945	(15 057)	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities	1 121	728	393	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	1	210	(208)	-99.3%
7.	Tax liabilities	1 339	1 179	160	13.6%
7.1.	Current tax liabilities	159	77	83	-
7.2.	Deferred tax liabilities	1 180	1 102	78	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	21 579	5 557	16 022	288.3%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		532 164	531 387	778	0.1%
Equity					
11.	Share capital	20 000	20 000	-	-
12.	Share premium	369	369	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	2 160	(2 685)	4 845	180.4%
16.	Retained earnings	4 021	3 084	937	30.4%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	14 466	14 307	159	-
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	3 406	1 594	1 812	113.7%
21.	(-) Interim dividends	-	-	-	-
Total equity		44 422	36 668	7 754	21.1%
Total equity and total liabilities		576 586	568 055	8 531	1.5%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	60 082	68 922	(8 840)	-12.8%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	2 163	1 697	466	27.4%
1.3.	Corporations and general governments	47 779	54 666	(6 887)	-12.6%
1.4.	Households	10 141	12 560	(2 419)	-19.3%
2.	Loans and advances – impairment	(845)	(1 297)	452	34.8%
3.	Deposits	507 888	522 945	(15 057)	-2.9%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions	2 249	7 936	(5 687)	-71.7%
3.3.	Corporations, general governments and households	505 639	515 009	(9 370)	-1.8%

Banco L. J. Carregosa, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	14 345	6 120	8 225	134.4%
2.	(Interest expense)	3 904	703	3 201	455.3%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	358	416	(58)	-13.8%
5.	Fee and commission income	7 773	8 493	(720)	-8.5%
6.	(Fee and commission expenses)	3 209	3 616	(407)	-11.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(829)	164	(993)	-605.6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	3 050	4 765	(1 715)	-36.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	509	294	215	73.2%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	78	-	78	-
12.	Exchange differences [gain of (-) loss], net	504	(1 616)	2 120	131.2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	122	57	65	115.1%
14.	Other operating income	430	660	(231)	-34.9%
15.	(Other operating expenses)	1 044	909	135	14.8%
16.	Total operating income, net.....	18 181	14 124	4 057	28.7%
17.	(Administrative expenses)	11 913	10 676	1 237	11.6%
17.1.	(Staff expenses)	6 528	6 009	520	8.7%
17.2.	(Other administrative expenses)	5 385	4 668	717	15.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	103	126	(23)	-18.3%
19.	(Depreciation).....	1 651	1 527	124	8.1%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(208)	(114)	(94)	-82.9%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	923	(101)	1 024	1.009.5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	209	(209)	-100.0%
28.	Profit or (-) loss before tax from continuing operations.....	3 799	2 219	1 580	71.2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	393	625	(232)	-37.1%
30.	Profit or (-) loss after tax from continuing operations	3 406	1 594	1 812	113.7%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	3 406	1 594	1 812	113.7%

Banco L. J. Carregosa, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and commissions received	21 374	14 268	7 106	-
Interest and commissions paid	(6 181)	(4 269)	(1 912)	-
Recovery of loans	-	-	-	-
Contributions to pension fund	-	-	-	-
Cash payments to employees and suppliers	(11 951)	(10 424)	(1 526)	-
Sub-total	3 242	(425)	3 667	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	-	-	-	-
Financial assets at fair value through profit or loss	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	(5 963)	1 059	(7 022)	-
Acquisition of financial assets at amortised cost	17 350	(54 800)	72 150	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	-	-	-	-
Deposits from credit institutions	(4 432)	(5 086)	654	-
Loans and advances to customers	-	-	-	-
Deposits from customers	(1 890)	189 127	(191 018)	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	11 991	5 505	6 487	-
Net cash from operating activities before income tax	20 297	135 380	(115 082)	-85.0%
Income tax paid	(135)	(274)	138	-
Net cash from operating activities	20 162	135 106	(114 944)	-85.1%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	5 258	(5 258)	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	-	-	-	-
Acquisition of tangible assets	(2 308)	(1 537)	(771)	-
Sale of tangible assets	99	11	88	-
Acquisition of intangible assets	-	-	-	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(2 209)	3 731	(5 941)	-159.2%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	-	-	-	-
Net changes in cash and cash equivalents	17 953	138 837	(120 885)	-87.1%
Cash and cash equivalents at the beginning of the year	277 130	138 293	138 837	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	17 953	138 837	(120 885)	-87.1%
Cash and cash equivalents at the end of the year	295 083	277 130	17 953	6.5%

I.9. Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL



Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL

General Information

Head Office:	Rua Castilho, n.º 233 - 233A; 1099-004 Lisboa.
Phone number:	213 809 900
Fax:	213 870 840
Website:	www.creditoagricola.pt

Corporate Boards¹¹

Supervisory Board

Chairman:	Ricardo Filipe de Frias Pinheiro;
Vice-Chairman:	Vítor Fernando da Conceição Gonçalves;
Members:	Ana Cristina Louro Ribeiro Doutor Simões, João Luís Correia Duque, Maria Helena Maio Ferreira de Vasconcelos, Licínia do Carmo de Oliveira Bugalho, João Alexandre Moreira Laranjeira Orlando José Matos Felicíssimo, Armandino José Barbosa da Silva;

Executive Board of Directors

Chairman:	Licínio Manuel Prata Pina;
Members:	Sérgio Manuel Raposo Frade, Ana Paula Raposo Ramos Freitas, Isabel da Conceição Alves, Luís Manuel Bravo Seabra;

Board of the General Meeting of Shareholders

Chairman:	Nuno Carlos Ferreira Carrilho;
Vice-Chairman:	José Feio dos Santos Soares;
Secretary:	Joaquim Miguel Cruz Mendes;

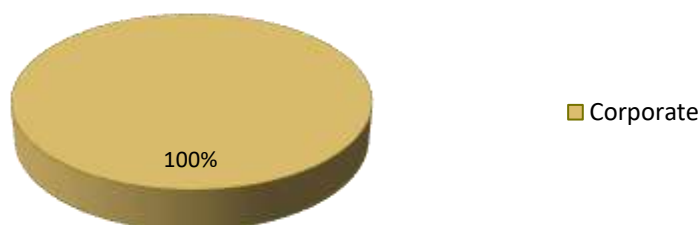
ROC/ SROC (Statutory Auditor)

ROC:	Carlos José Rodrigues, José Manuel Henriques Bernardo;
Secretary:	Leonor Isabel Fé Fonseca Pernão Félix Leitão;
SROC:	PricewaterhouseCoopers & Associados - Sociedade de Revisores Oficiais de Contas, Lda.

General Board

Chairman:	Afonso de Sousa Marto;
Members:	Hélio José de Lemos Rosa, José Lopes Gonçalves Barbosa, José Luís Tirapicos Nunes, António Manuel Melo Gomes de Sousa, José Gonçalves Correia da Silva, João Gante Gonçalves, Artur Teixeira de Faria, Magda Cristina Batista Antunes Santolini;

Shareholder Structure¹¹



¹¹ The information refers to *Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL*

Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	3 696	1 861	1 835
Abroad	5	3	2
Total	3 701	1 864	1 837
Branches - by geographical distribution			
Portugal	618		
Abroad ¹²	3		
Total	621		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	12 882 333	24 509 930
Loans and advances	1 706 272	11 314 071
Deposits.....	10 793 271	20 260 085
Debt securities issued	561 522	561 522
Share capital.....	588 160	2 434 633
Equity.....	314 939	1 438 613
Income Statement		
Net interest income	142 700	737 616
Operating income	159 837	970 235
Net income before tax	66 271	297 597
Cash Flow Statement		
Net cash from operating activities	4 971	40 501
Net cash from investing activities	(215)	(122 842)
Net cash from financing activities	242 025	341 510
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	246 781	259 169
Cash and cash equivalents at the beginning of the year.....	1 228 990	1 356 115
Cash and cash equivalents at the end of the year	1 475 771	1 615 284
Equity		
Total equity as at 31 December 2022	523 735	2 038 665
Total equity as at 31 December 2023	588 160	2 434 633

¹² Includes branches and representation offices.

Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	1 475 771	1 228 990	246 781	20.1%	
2. Financial assets held for trading	14 988	55 749	(40 762)	-73.1%	
2.1. Derivatives	14 988	5 707	9 281	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	50 042	(50 042)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	130 839	145 240	(14 402)	-9.9%	
3.1. Equity instruments	130 839	145 240	(14 402)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	264 404	84 103	180 302	214.4%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	264 404	84 103	180 302	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	9 961 440	9 925 985	35 456	0.4%	
6.1. Debt securities	8 255 169	8 210 996	44 173	-	
6.2. Loans and advances	1 706 272	1 714 989	(8 717)	-	
7. Derivatives – Hedge accounting	686 290	885 429	(199 139)	-22.5%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	62 500	62 500	-	-	
10. Tangible assets	15 351	17 847	(2 495)	-14.0%	
10.1. Property, plant and equipment	15 351	17 847	(2 495)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	-	-	-	-	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	-	-	-	-	
12. Tax assets	17 752	18 768	(1 016)	-5.4%	
12.1. Current tax assets	-	1 715	(1 715)	-	
12.2. Deferred tax assets	17 752	17 053	699	-	
13. Other assets	250 353	275 577	(25 224)	-9.2%	
14. Non-current assets and disposal groups classified as held for sale	2 645	6 882	(4 238)	-61.6%	
Total assets	12 882 333	12 707 070	175 263	1.4%	

Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	9 872	5 216	4 656	89.3%	
1.1. Derivatives	9 872	5 216	4 656	-	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	11 375 539	11 142 750	232 789	2.1%	
3.1. Deposits	10 793 271	10 805 480	(12 208)	-	-
3.2. Debt securities issued	561 522	301 171	260 351	-	-
3.3. Other financial liabilities	20 745	36 099	(15 354)	-	-
4. Derivatives – Hedge accounting	97 297	27 415	69 882	254.9%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	18 924	8 547	10 377	121.4%	
7. Tax liabilities	25 657	648	25 009	3,856.8%	
7.1. Current tax liabilities	24 700	-	24 700	-	-
7.2. Deferred tax liabilities	958	648	309	-	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	766 883	998 758	(231 875)	-23.2%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	12 294 173	12 183 335	110 838	0.9%	
Equity					
11. Share capital	314 939	312 707	2 232	0.7%	
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	100 000	100 000	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(10 990)	(17 119)	6 129	35.8%	
16. Retained earnings	10 705	9 228	1 477	16.0%	
17. Revaluation reserves	461	461	-	-	-
18. Other reserves	106 774	96 116	10 658	11.1%	
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	66 271	22 343	43 928	196.6%	
21. (-) Interim dividends	-	-	-	-	-
Total equity	588 160	523 735	64 425	12.3%	
Total equity and total liabilities	12 882 333	12 707 070	175 263	1.4%	

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts	1 748 215	1 765 467	(17 251)	-1.0%	
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	267 230	263 870	3 361	1.3%	
1.3. Corporations and general governments	1 113 952	1 154 297	(40 345)	-3.5%	
1.4. Households	367 033	347 299	19 734	5.7%	
2. Loans and advances – impairment	(41 943)	(50 478)	8 535	16.9%	
3. Deposits	10 793 271	10 805 480	(12 208)	-0.1%	
3.1. Central Banks	18 122	28 204	(10 081)	-35.7%	
3.2. Credit institutions	10 069 074	9 923 804	145 270	1.5%	
3.3. Corporations, general governments and households	706 075	853 472	(147 397)	-17.3%	

Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	432 078	230 762	201 316	87.2%
2.	(Interest expense)	289 378	145 684	143 695	98.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	204	258	(54)	-21.0%
5.	Fee and commission income	37 960	33 067	4 893	14.8%
6.	(Fee and commission expenses)	26 447	23 216	3 231	13.9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	118	338	(220)	-65.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	5 873	6 750	(877)	-13.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(12 402)	(13 853)	1 451	10.5%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	7 857	(697)	8 554	1226.6%
12.	Exchange differences [gain of (-) loss], net	1 733	1 947	(214)	-11.0%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	25	404	(380)	-93.9%
14.	Other operating income	10 955	6 818	4 137	60.7%
15.	(Other operating expenses)	8 739	10 376	(1 637)	-15.8%
16.	Total operating income, net.....	159 837	86 517	73 319	84.7%
17.	(Administrative expenses).....	49 435	45 416	4 019	8.8%
17.1.	(Staff expenses)	17 924	18 473	(549)	-3.0%
17.2.	(Other administrative expenses).....	31 511	26 944	4 567	17.0%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	3 364	4 158	(793)	-19.1%
19.	(Depreciation).....	3 342	3 181	161	5.1%
20.	Modification gains or (-) losses, net	207	811	(603)	-74.4%
21.	(Provisions or (-) reversal or provisions)	10 427	903	9 524	1054.5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 944)	7 776	(9 720)	-125.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	(3 338)	3 338	100.0%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	155	23	132	581.8%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(555)	69	(624)	-901.3%
28.	Profit or (-) loss before tax from continuing operations.....	94 709	29 278	65 431	223.5%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	28 438	6 935	21 503	310.0%
30.	Profit or (-) loss after tax from continuing operations	66 271	22 343	43 928	196.6%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year	66 271	22 343	43 928	196.6%

Statement of comprehensive income		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		66 271	22 343	43 928	196.6%
Other comprehensive income					
Items that will not be reclassified to profit or loss		3	665	(662)	-99.5%
Items that may be reclassified to profit or loss		6 126	(13 883)	20 009	144.1%
Total comprehensive income		72 400	9 125	63 275	693.4%

Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	312 707	-	100 000	-	(17 119)	9 228	461	96 116	-	22 343	-	523 735
Issuance of ordinary shares	2 232	-	-	-	-	-	-	-	-	-	-	2 232
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	(10 207)	-	-	-	(10 207)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	-	1 477	-	20 865	-	(22 343)	-	-
Total comprehensive income for the year	-	-	-	-	6 129	-	-	-	-	66 271	-	72 400
Balances as at 31 December 2023	314 939	-	100 000	-	(10 990)	10 705	461	106 774	-	66 271	-	588 160

Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	396 634	253 459	143 175	-
Interest and similar expenses paid	(219 280)	(181 479)	(37 801)	-
Fees and commissions received	38 238	32 327	5 910	-
Fees and commissions paid	(26 447)	(23 216)	(3 231)	-
Recovery of loans	6 971	2 620	4 351	-
Contributions to pension fund	(618)	(727)	109	-
Cash payments to employees and suppliers	(48 591)	(44 413)	(4 178)	-
Sub-total	146 907	38 571	108 336	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	(10 076)	(3 024 692)	3 014 616	-
Financial assets at fair value through profit or loss	53 278	(23 852)	77 131	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	(172 590)	(4 262)	(168 328)	-
Acquisition of financial assets at amortised cost	(80 785)	(537 601)	456 816	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	(3 236)	(221 787)	218 552	-
Deposits from credit institutions	79 139	1 357 127	(1 277 987)	-
Loans and advances to customers	57 165	20 168	36 998	-
Deposits from customers	(147 327)	(373 179)	225 852	-
Hedging derivatives	296 951	(861 303)	1 158 254	-
Other operating assets and liabilities	(210 349)	919 651	(1 130 001)	-
Net cash from operating activities before income tax	9 078	(2 711 161)	2 720 239	100.3%
Income tax paid	(4 107)	(12 345)	8 238	-
Net cash from operating activities	4 971	(2 723 505)	2 728 477	100.2%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	204	258	(54)	-
Acquisition and sale of tangible and intangible assets	(419)	(417)	(2)	-
Net cash from investing activities	(215)	(159)	(56)	-35.5%
Cash flows from financing activities				
Share capital increase	(7 975)	98 813	(106 788)	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	250 000	-	250 000	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	242 025	98 813	143 212	144.9%
Net changes in cash and cash equivalents	246 781	(2 624 851)	2 871 632	109.4%
Cash and cash equivalents at the beginning of the year	1 228 990	3 853 841	(2 624 851)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	246 781	(2 624 851)	2 871 632	109.4%
Cash and cash equivalents at the end of the year	1 475 771	1 228 990	246 781	20.1%

I.10. Caixa de Crédito Agrícola Mútuo de Leiria, CRL



CAIXA DE CRÉDITO DE LEIRIA

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

General Information

Head Office:	Largo Cândido dos Reis, 19 a 25, 2400-112 Leiria
Phone number:	244 848 000
Website:	www.caixacreditoleiria.pt

Corporate Boards

Board of Directors

Chairman:	Mário Ferreira Matias;
Executive Directors:	Jorge Manuel Pereira Cova, Ernestina Maria Lourenço Tavares Santos, José Manuel Varela Costa;
Non-Executive Directors:	António José de Almeida Sequeira;

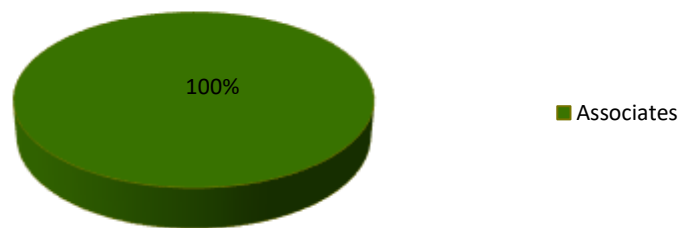
Board of Auditors

Chairman:	Pedro Miguel Pereira Manso;
Members:	Inês Margarida Cadima Lisboa, Oliveira de Jesus Soares;

ROC/ SROC (Statutory Auditor)

SROC:	BDO & Associados, SROC, Lda;
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Shareholder Structure



Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	97	56	41
Abroad	-	-	-
Total	97	56	41
Branches - by geographical distribution			
Portugal	14		
Abroad ¹³	-		
Total	14		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	803 858	-
Loans and advances	230 637	-
Deposits.....	687 731	-
Debt securities issued	-	-
Share capital.....	106 884	-
Equity.....	61 962	-
Income Statement		
Net interest income	21 364	-
Operating income	23 998	-
Net income before tax	9 940	-
Cash Flow Statement		
Net cash from operating activities	(62 341)	-
Net cash from investing activities	(650)	-
Net cash from financing activities	2	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	(62 990)	-
Cash and cash equivalents at the beginning of the year.....	346 526	-
Cash and cash equivalents at the end of the year	283 536	-
Equity		
Total equity as at 31 December 2022	97 178	-
Total equity as at 31 December 2023	106 884	-

¹³ Includes branches and representation offices.

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	283 536	346 526	(62 989)	-18.2%	
2. Financial assets held for trading	-	-	-	-	
2.1. Derivatives	-	-	-	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	8	8	(0)	-0.1%	
3.1. Equity instruments	8	8	(0)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	39 612	40 320	(709)	-1.8%	
5.1. Equity instruments	999	999	-	-	
5.2. Debt securities	38 613	39 321	(709)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	468 510	394 540	73 971	18.7%	
6.1. Debt securities	237 874	211 825	26 049	-	
6.2. Loans and advances	230 637	182 715	47 922	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	31	21	10	-	
10. Tangible assets	8 452	8 342	110	1.3%	
10.1. Property, plant and equipment	8 452	8 342	110	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	315	344	(29)	-8.5%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	315	344	(29)	-	
12. Tax assets	487	583	(95)	-16.4%	
12.1. Current tax assets	-	-	-	-	
12.2. Deferred tax assets	487	583	(95)	-	
13. Other assets	886	1 078	(192)	-17.8%	
14. Non-current assets and disposal groups classified as held for sale	2 022	2 657	(635)	-23.9%	
Total assets	803 858	794 418	9 441	1.2%	

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	-	-	-	-
1.1.	Derivatives	-	-	-	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	688 302	691 700	(3 398)	-0.5%
3.1.	Deposits	687 731	691 229	(3 498)	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities	571	471	100	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	243	254	(11)	-4.2%
7.	Tax liabilities	3 088	493	2 595	526.6%
7.1.	Current tax liabilities	2 905	257	2 648	-
7.2.	Deferred tax liabilities	183	236	(53)	-
8.	Share capital repayable on demand	41	20	21	107.7%
9.	Other liabilities	5 300	4 774	526	11.0%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		696 974	697 240	(266)	0.0%
Equity					
11.	Share capital	61 962	61 981	(19)	0.0%
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	886	1 099	(213)	-19.4%
16.	Retained earnings	(1)	(1)	-	-
17.	Revaluation reserves	(394)	(394)	-	-
18.	Other reserves	34 491	32 218	2 273	7.1%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	9 940	2 274	7 666	337.1%
21.	(-) Interim dividends	-	-	-	-
Total equity		106 884	97 178	9 706	10.0%
Total equity and total liabilities		803 858	794 418	9 441	1.2%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	236 913	188 016	48 897	26.0%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	73 475	25 537	47 938	187.7%
1.3.	Corporations and general governments	91 697	90 204	1 492	1.7%
1.4.	Households	71 741	72 275	(534)	-0.7%
2.	Loans and advances – impairment	(6 276)	(5 301)	(975)	-18.4%
3.	Deposits	687 731	691 229	(3 498)	-0.5%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions	46	46	-	0.0%
3.3.	Corporations, general governments and households	687 685	691 182	(3 498)	-0.5%

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	23 846	9 449	14 397	152.4%
2.	(Interest expense)	2 482	484	1 998	412.8%
3.	(Expenses on share capita repayable on demand)	31	-	31	37,732.5%
4.	Dividend income.....	22	48	(26)	-54.3%
5.	Fee and commission income	2 577	2 641	(65)	-2.4%
6.	(Fee and commission expenses)	334	336	(2)	-0.5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(9)	439	(447)	-102.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	7	13	(6)	-44.8%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	2	(2)	-85.1%
14.	Other operating income	833	469	364	77.5%
15.	(Other operating expenses)	433	414	19	4.5%
16.	Total operating income, net.....	23 998	11 827	12 170	102.9%
17.	(Administrative expenses).....	8 170	7 753	417	5.4%
17.1.	(Staff expenses)	5 237	4 938	299	6.1%
17.2.	(Other administrative expenses).....	2 934	2 816	118	4.2%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	33	58	(25)	-42.5%
19.	(Depreciation).....	582	561	21	3.7%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(11)	(11)	-	-
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	1 192	419	773	184.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	576	(51)	628	1,219.7%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	21	1	19	1,602.0%
28.	Profit or (-) loss before tax from continuing operations.....	13 475	3 100	10 375	334.8%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	3 535	826	2 709	328.0%
30.	Profit or (-) loss after tax from continuing operations	9 940	2 274	7 666	337.1%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year	9 940	2 274	7 666	337.1%

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	23 846	9 449	14 397	-
Interest and similar expenses paid	(2 482)	(484)	(1 998)	-
Fees and commissions received	2 577	2 641	(65)	-
Fees and commissions paid	(334)	(336)	2	-
Recovery of loans	581	173	408	-
Contributions to pension fund	-	(27)	27	-
Cash payments to employees and suppliers	(8 170)	(7 726)	(443)	-
Sub-total	16 017	3 689	12 328	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	-	-	-	-
Financial assets at fair value through profit or loss	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	(2)	2	-
Financial assets at fair value through other comprehensive income	502	58 194	(57 691)	-
Acquisition of financial assets at amortised cost	(63 022)	(15 851)	(47 171)	-
Sale of financial assets at amortised cost	36 959	18 024	18 934	-
Loans and advances to credit institutions	(47 938)	(20 035)	(27 903)	-
Deposits from credit institutions	-	7	(7)	-
Loans and advances to customers	(1 176)	(10 457)	9 281	-
Deposits from customers	(3 398)	34 277	(37 675)	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	3 159	560	2 598	-
Net cash from operating activities before income tax	(58 897)	68 406	(127 303)	-186.1%
Income tax paid	(3 445)	(620)	(2 824)	-
Net cash from operating activities	(62 341)	67 786	(130 127)	-192.0%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	(10)	-	(10)	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	22	48	(26)	-
Acquisition of tangible assets	(529)	(606)	77	-
Sale of tangible assets	-	2	(2)	-
Acquisition of intangible assets	(133)	(159)	26	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(650)	(716)	66	9.2%
Cash flows from financing activities				
Share capital increase	(19)	(64)	45	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	21	(2 578)	2 600	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	2	(2 643)	2 644	100.1%
Net changes in cash and cash equivalents	(62 990)	64 427	(127 417)	-197.8%
Cash and cash equivalents at the beginning of the year	346 526	282 098	64 427	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	(62 990)	64 427	(127 417)	-197.8%
Cash and cash equivalents at the end of the year	283 536	346 526	(62 990)	-18.2%

I.11. Caixa de Crédito Agrícola Mútuo de Mafra, CRL



Caixa de Crédito Agrícola Mútuo de Mafra, CRL

General Information

Head Office:	Mafra
Phone number:	261 811 195
Website:	www.ccammafra.pt

Corporate Boards

Board of Directors

Chairman:	Maria Manuela Nina Jorge Vale;
Executive Directors:	Adélia Maria Mendes Gomes Rodrigues Antunes;
Administradores Não - Executivos:	David Alexandre Neves da Silva Jorge;

Board of the General Meeting of Shareholders

Chairman:	Jorge Humberto Moreira Simões;
Vice-Chairman:	Hernâni José Gomes Rodrigues;
Secretary:	Rogério Bernardes Miranda;

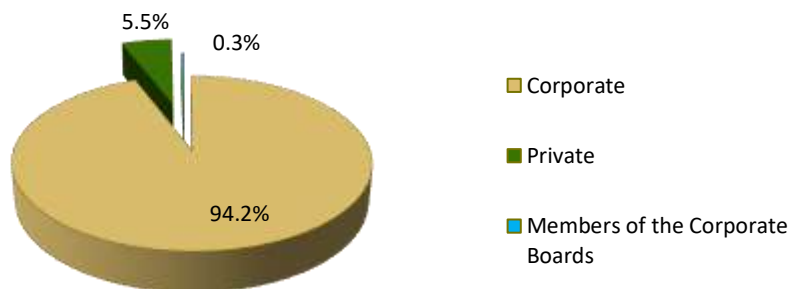
Board of Auditors

Chairman:	César Miguel Carvalho dos Santos;
Vogal:	Mário Jorge Silvestre Neto, Ana Sara Camocho Henriques Ferreira Calvão Silva, Paulo Jorge Frade de Almeida (suplente);

ROC/ SROC (Statutory Auditor)

SROC:	Deloitte & Associados, Sroc, nº 43, Paulo Alexandre Rosa Pereira Antunes, ROC nº1610;
Secretary:	Jorge Carlos Batalha Duarte Catulo, ROC nº992.

Shareholder Structure



Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	43	20	23
Abroad	-	-	-
Total	43	20	23
Branches - by geographical distribution			
Portugal	6		
Abroad ¹⁴	-		
Total	6		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	340 268	-
Loans and advances	105 037	-
Deposits.....	300 746	-
Debt securities issued	-	-
Share capital.....	36 692	-
Equity.....	14 332	-
Income Statement		
Net interest income	9 549	-
Operating income	10 344	-
Net income before tax	1 504	-
Cash Flow Statement		
Net cash from operating activities	75 642	-
Net cash from investing activities	172	-
Net cash from financing activities	6	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	75 820	-
Cash and cash equivalents at the beginning of the year.....	64 897	-
Cash and cash equivalents at the end of the year	140 717	-
Equity		
Total equity as at 31 December 2022	31 710	-
Total equity as at 31 December 2023	36 692	-

¹⁴ Includes branches and representation offices.

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets		Thousands €	Thousands €	Thousands €	%
1. Cash, cash balances at central banks and other demand deposits		140 717	64 897	75 820	116.8%
2. Financial assets held for trading		-	-	-	-
2.1. Derivatives		-	-	-	-
2.2. Equity instruments		-	-	-	-
2.3. Debt securities		-	-	-	-
2.4. Loans and advances		-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss		1 059	1 059	-	-
3.1. Equity instruments		1 059	1 059	-	-
3.2. Debt securities		-	-	-	-
3.3. Loans and advances		-	-	-	-
4. Financial assets designated at fair value through profit or loss		21 490	18 770	2 720	14.5%
4.1. Equity instruments		-	-	-	-
4.2. Debt securities		21 490	18 770	2 720	-
4.3. Loans and advances		-	-	-	-
5. Financial assets at fair value through other comprehensive income		58 356	53 040	5 316	10.0%
5.1. Equity instruments		-	-	-	-
5.2. Debt securities		58 356	53 040	5 316	-
5.3. Loans and advances		-	-	-	-
6. Financial assets at amortised cost		106 619	139 729	(33 110)	-23.7%
6.1. Debt securities		1 582	16 498	-	-
6.2. Loans and advances		105 037	123 231	(18 194)	-
7. Derivatives – Hedge accounting		-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		4 103	4 103	-	-
10. Tangible assets		4 847	5 304	(457)	-8.6%
10.1. Property, plant and equipment		4 847	5 304	(457)	-
10.2. Investment property		-	-	-	-
11. Intangible assets		7	-	7	-
11.1. Goodwill		-	-	-	-
11.2. Other intangible assets		7	-	7	-
12. Tax assets		1 209	2 090	(881)	-42.1%
12.1. Current tax assets		-	-	-	-
12.2. Deferred tax assets		1 209	2 090	(881)	-
13. Other assets		1 640	4 419	(2 780)	-62.9%
14. Non-current assets and disposal groups classified as held for sale		221	848	(627)	-73.9%
Total assets		340 268	294 259	46 009	15.6%

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	-	-	-	-
1.1.	Derivatives	-	-	-	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	300 746	260 788	39 958	15.3%
3.1.	Deposits	300 746	260 788	39 958	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities	-	-	-	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	258	277	(20)	-7.2%
7.	Tax liabilities	814	31	783	2,549.7%
7.1.	Current tax liabilities	629	16	613	-
7.2.	Deferred tax liabilities	185	15	170	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	1 759	1 453	305	21.0%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		303 576	262 549	41 027	15.6%
Equity					
11.	Share capital	14 332	14 327	6	0.0%
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	-	-	-	-
16.	Retained earnings	-	-	-	-
17.	Revaluation reserves	(2 530)	(5 993)	3 463	57.8%
18.	Other reserves	23 386	23 025	360	1.6%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	1 504	351	1 153	328.6%
21.	(-) Interim dividends	-	-	-	-
Total equity		36 692	31 710	4 982	15.7%
Total equity and total liabilities		340 268	294 259	46 009	15.6%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	110 118	126 707	(16 589)	-13.1%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	7 563	21 943	(14 379)	-65.5%
1.3.	Corporations and general governments	54 063	56 507	(2 444)	-4.3%
1.4.	Households	48 492	48 257	234	0.5%
2.	Loans and advances – impairment	(5 081)	(3 476)	(1 605)	-46.2%
3.	Deposits	300 746	260 788	39 958	15.3%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions	375	17	358	2,108.9%
3.3.	Corporations, general governments and households	300 371	260 771	39 600	15.2%

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	10 902	4 453	6 449	144.8%
2.	(Interest expense)	1 353	178	1 175	660.4%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	317	55	262	475.3%
5.	Fee and commission income	1 336	1 358	(22)	-1.6%
6.	(Fee and commission expenses)	868	887	(19)	-2.1%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	278	932	(654)	-70.2%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	(322)	(1 098)	777	70.7%
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	(4)	(10)	6	57.4%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	101	153	(52)	-34.1%
14.	Other operating income	264	530	(267)	-50.3%
15.	(Other operating expenses)	307	256	51	19.9%
16.	Total operating income, net.....	10 344	5 052	5 292	104.7%
17.	(Administrative expenses)	5 326	4 868	458	9.4%
17.1.	(Staff expenses)	3 009	2 755	254	9.2%
17.2.	(Other administrative expenses)	2 317	2 113	204	9.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	15	21	(7)	-31.8%
19.	(Depreciation).....	319	303	16	5.3%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(20)	(509)	489	96.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 950	(76)	2 027	2,654.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	310	5	305	6,100.1%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	2 444	441	2 003	454.6%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	940	90	850	946.6%
30.	Profit or (-) loss after tax from continuing operations	1 504	351	1 153	328.6%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year	1 504	351	1 153	328.6%

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	12 238	5 811	6 427	-
Interest and similar expenses paid	(2 221)	(1 065)	(1 156)	-
Recovery of loans	(62)	-	(62)	-
Contributions to pension fund	(56)	(142)	86	-
Cash payments to employees and suppliers	(5 326)	(4 723)	(603)	-
Other costs and income paid/received	-	243	(243)	-
Sub-total	4 573	125	4 448	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	14 379	16 058	(1 679)	-
Financial assets at fair value through profit or loss	(3 042)	(17 731)	14 689	-
Financial assets mandatorily at fair value through profit or loss	(474)	4 575	(5 048)	-
Financial assets at fair value through other comprehensive income	-	-	-	-
Acquisition of financial assets at amortised cost	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	15 597	(13 254)	28 851	-
Deposits from credit institutions	-	-	-	-
Loans and advances to customers	1 870	(24 886)	26 755	-
Deposits from customers	39 958	32 124	7 834	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	3 078	12 529	(9 451)	-
Correction of income tax from previous years	100	6	94	-
Net cash from operating activities before income tax	76 040	9 546	66 400	696.6%
Income tax paid	(398)	(91)	(307)	-
Net cash from operating activities	75 642	9 455	66 093	700.0%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	317	55	262	-
Acquisition of tangible and intangible assets	(145)	(113)	(31)	-
Sale of tangible and intangible assets	-	(4 083)	4 083	-
Net cash from investing activities	172	(4 142)	4 314	104.2%
Cash flows from financing activities				
Share capital increase	6	(9)	15	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	6	(9)	15	165.3%
Net changes in cash and cash equivalents	75 820	5 304	70 422	1.329.4%
Cash and cash equivalents at the beginning of the year	64 897	59 593	5 304	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	75 820	5 304	70 422	1.329.4%
Cash and cash equivalents at the end of the year	140 717	64 897	75 726	116.8%

I.12. Caixa Económica da Misericórdia de Angra do Heroísmo



Caixa Económica da Misericórdia de Angra do Heroísmo

General Information

Head Office:	Rua Direita, n.º 118; 9700-066 Angra do Heroísmo.
Phone number:	295 401 300
Website:	http://cemah.pt

Corporate Boards

Board of Directors Executivo

Chairman:	António Gabriel Fraga Maio;
Vice-Chairman:	Maria Laurentina Nunes Mendes;
Executive Directors:	Miguel Correia Bendito (vogal), Ana Cristina da Silva Picanço (suplente);

Board of the General Meeting of Shareholders

Chairman:	Eduardo Barbosa do Couto;
1st Secretary:	Duarte Rego Pinheiro;
2nd Secretary:	Letícia Borges Silveira;

Board of Auditors

Chairman:	Tiago Vaz Pinto Cyrne de Castro;
Members:	Paula Cristina de Sousa Teixeira, João Guilherme Melo de Oliveira, António José Correia de Pina Fonseca (suplente);

ROC/ SROC (Statutory Auditor)

SROC:	Deloitte & Associados, SROC, S. A.;
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Remuneration Committee

Chairman:	António Bento Fraga Barcelos;
Members:	António Gabriel Fraga Martins Maio, Tiago Vaz Pinto Cyrne de Castro.

Evaluation Committee

Chairman:	Maria Laurentina Nunes Mendes;
Members:	Paula Cristina Fagundes de Sousa Teixeira, Paula Isabel Neves Drummond.

Shareholder Structure



Caixa Económica da Misericórdia de Angra do Heroísmo

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	133	67	66
Abroad	-	-	-
Total	133	67	66
Branches - by geographical distribution			
Portugal	14		
Abroad ¹⁵	-		
Total	14		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	488 925	-
Loans and advances	267 253	-
Deposits.....	442 235	-
Debt securities issued	1 823	-
Share capital.....	34 553	-
Equity.....	19 932	-
Income Statement		
Net interest income	16 469	-
Operating income	18 975	-
Net income before tax	6 657	-
Cash Flow Statement		
Net cash from operating activities	(6 439)	-
Net cash from investing activities	(522)	-
Net cash from financing activities	(175)	-
Effect of exchange rate changes on cash and cash equivalents	113	-
Net changes in cash and cash equivalents.....	(7 136)	-
Cash and cash equivalents at the beginning of the year.....	108 597	-
Cash and cash equivalents at the end of the year	101 574	-
Equity		
Total equity as at 31 December 2022	28 837	-
Total equity as at 31 December 2023	34 553	-

¹⁵ Includes branches and representation offices.

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets		Thousands €	Thousands €	Thousands €	%
1. Cash, cash balances at central banks and other demand deposits		98 773	105 796	(7 023)	-6.6%
2. Financial assets held for trading		-	-	-	-
2.1. Derivatives		-	-	-	-
2.2. Equity instruments		-	-	-	-
2.3. Debt securities		-	-	-	-
2.4. Loans and advances		-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss		-	-	-	-
3.1. Equity instruments		-	-	-	-
3.2. Debt securities		-	-	-	-
3.3. Loans and advances		-	-	-	-
4. Financial assets designated at fair value through profit or loss		-	-	-	-
4.1. Equity instruments		-	-	-	-
4.2. Debt securities		-	-	-	-
4.3. Loans and advances		-	-	-	-
5. Financial assets at fair value through other comprehensive income		1 211	1 211	-	0.0%
5.1. Equity instruments		1 211	1 211	-	-
5.2. Debt securities		-	-	-	-
5.3. Loans and advances		-	-	-	-
6. Financial assets at amortised cost		374 536	370 919	3 618	1.0%
6.1. Debt securities		107 284	108 372	(1 088)	-
6.2. Loans and advances		267 253	262 547	4 706	-
7. Derivatives – Hedge accounting		-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		-	-	-	-
10. Tangible assets		6 003	6 008	(4)	-0.1%
10.1. Property, plant and equipment		6 003	6 008	(4)	-
10.2. Investment property		-	-	-	-
11. Intangible assets		1 718	1 498	220	14.7%
11.1. Goodwill		-	-	-	-
11.2. Other intangible assets		1 718	1 498	220	-
12. Tax assets		562	1 443	(881)	-61.0%
12.1. Current tax assets		152	99	53	-
12.2. Deferred tax assets		410	1 343	(934)	-
13. Other assets		4 576	3 999	577	14.4%
14. Non-current assets and disposal groups classified as held for sale		1 546	1 087	459	42.2%
Total assets		488 925	491 958	(3 033)	-0.6%

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	-	-	-	-
1.1.	Derivatives	-	-	-	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	446 450	458 650	(12 200)	-2.7%
3.1.	Deposits	442 235	454 317	(12 082)	-
3.2.	Debt securities issued	1 823	1 823	-	-
3.3.	Other financial liabilities	2 392	2 510	(118)	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	51	77	(26)	-33.7%
7.	Tax liabilities	913	28	885	3,111.0%
7.1.	Current tax liabilities	897	11	886	-
7.2.	Deferred tax liabilities	17	18	(1)	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	6 957	4 365	2 592	59.4%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		454 372	463 121	(8 749)	-1.9%
Equity					
11.	Share capital	19 932	19 932	-	-
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	-	-	-	-
16.	Retained earnings	816	1 568	(752)	-47.9%
17.	Revaluation reserves	249	249	-	0.0%
18.	Other reserves	6 899	6 709	190	2.8%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	6 657	380	6 277	1,650.2%
21.	(-) Interim dividends	-	-	-	-
Total equity		34 553	28 837	5 716	19.8%
Total equity and total liabilities		488 925	491 958	(3 033)	-0.6%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	276 152	269 772	6 380	2.4%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	2 801	2 800	1	0.0%
1.3.	Corporations and general governments	148 687	145 300	3 388	2.3%
1.4.	Households	124 664	121 672	2 992	2.5%
2.	Loans and advances – impairment	(8 899)	(7 225)	(1 674)	-23.2%
3.	Deposits	442 235	454 317	(12 082)	-2.7%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions	107	82	25	30.2%
3.3.	Corporations, general governments and households	442 128	454 235	(12 107)	-2.7%

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	18 485	8 510	9 975	117.2%
2.	(Interest expense)	2 016	349	1 667	477.8%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	22	56	(34)	-61.3%
5.	Fee and commission income	2 979	3 002	(23)	-0.8%
6.	(Fee and commission expenses)	654	780	(126)	-16.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	73	(341)	414	121.4%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	-	89	(89)	-100.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	(637)	637	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	113	201	(88)	-43.8%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income	342	136	206	151.3%
15.	(Other operating expenses)	369	465	(96)	-20.7%
16.	Total operating income, net.....	18 975	9 422	9 553	101.4%
17.	(Administrative expenses)	8 716	7 543	1 173	15.5%
17.1.	(Staff expenses)	4 779	4 263	516	12.1%
17.2.	(Other administrative expenses)	3 937	3 280	657	20.0%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	-	-	-	-
19.	(Depreciation).....	581	785	(204)	-26.0%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(26)	(67)	41	61.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 563	481	1 082	225.1%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(57)	225	(282)	-125.1%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(31)	(8)	(23)	-305.5%
28.	Profit or (-) loss before tax from continuing operations.....	8 167	447	7 720	1,726.7%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 510	67	1 443	2,162.6%
30.	Profit or (-) loss after tax from continuing operations	6 657	380	6 277	1,650.2%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year	6 657	380	6 277	1,650.2%

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	17 075	7 104	9 971	-
Interest and similar expenses paid	(608)	(198)	(410)	-
Fees and commissions received	3 233	3 265	(32)	-
Fees and commissions paid	(654)	(780)	126	-
Recovery of loans	146	73	73	-
Contributions to pension fund	-	(49)	49	-
Cash payments to employees and suppliers	(7 573)	(7 939)	366	-
Sub-total	11 619	1 476	10 142	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	(5 238)	13 595	(18 833)	-
Financial assets at fair value through profit or loss	-	(11 530)	11 530	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	-	78 174	(78 174)	-
Acquisition of financial assets at amortised cost	(8 279)	(77 042)	68 763	-
Sale of financial assets at amortised cost	9 399	8 699	701	-
Loans and advances to credit institutions	5 065	(13 913)	18 978	-
Deposits from credit institutions	25	27	(2)	-
Loans and advances to customers	(5 457)	(19 365)	13 908	-
Deposits from customers	(13 449)	20 583	(34 031)	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	(131)	51	(182)	-
Net cash from operating activities before income tax	(6 444)	755	(7 199)	-953.7%
Income tax paid	5	(8)	13	-
Net cash from operating activities	(6 439)	747	(7 186)	-961.7%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	16	43	(27)	-
Acquisition of tangible assets	(184)	(110)	(74)	-
Sale of tangible assets	-	-	-	-
Acquisition of intangible assets	(354)	(1 122)	768	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(522)	(1 189)	667	56.1%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	(175)	(175)	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	(175)	(175)	-	-
Net changes in cash and cash equivalents	(7 136)	(617)	(6 519)	-1,056.8%
Cash and cash equivalents at the beginning of the year	108 597	109 013	(416)	-
Effect of exchange rate changes on cash and cash equivalents	113	201	(88)	-
Net changes in cash and cash equivalents	(7 136)	(617)	(6 519)	-1,056.8%
Cash and cash equivalents at the end of the year	101 574	108 597	(7 023)	-6.5%

I.13. Caixa Económica Montepio Geral, caixa económica bancária, S.A.



Banco Montepio

Valores que crescem consigo.

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

General Information

Head Office:	Rua Castilho, n.º 5; 1250-066 Lisboa.
Phone number:	210 002 710
Fax:	210 002 901
Website:	www.bancomontepio.pt

Corporate Boards

Board of Directors

Chairman:	Manuel Ferreira Teixeira;
Executive Directors:	Pedro Manuel Moreira Leitão, Ângela Isabel Sancho Barros, Helena Catarina Gomes Soares de Moura Costa Pina, Isabel Cristina dos Santos Pereira da Silva, Jorge Paulo Almeida e Silva Baião, José Carlos Sequeira Mateus;
Non-Executive Directors:	Clementina Maria Dâmaso de Jesus Silva Barroso, Eugénio Luís Correia Martins Baptista, Florbela dos Anjos Frescata Lima, Maria Cândida de Carvalho Peixoto, Maria Lúcia Ramos Bica;

Executive Committee

Chairman:	Pedro Manuel Moreira Leitão;
Members:	Ângela Isabel Sancho Barros, Helena Catarina Gomes Soares de Moura Costa Pina, Isabel Cristina dos Santos Pereira da Silva, Jorge Paulo Almeida e Silva Baião, José Carlos Sequeira Mateus;

Board of the General Meeting of Shareholders

Chairman:	António Manuel Lopes Tavares;
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ROC/ SROC

SROC:	PricewaterhouseCoopers & Associados – Sociedade de Revisores Oficiais de Contas, Lda.
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Audit Committee

Chairman:	Clementina Maria Dâmaso de Jesus Silva Barroso;
Members:	Florbela dos Anjos Frescata Lima, Maria Cândida de Carvalho Peixoto, Maria Lúcia Ramos Bica;

Risk Committee

Chairman:	Florbela dos Anjos Frescata Lima;
Members:	Eugénio Luís Correia Martins Baptista, Maria Lúcia Ramos Bica;

Remuneration Committee

Chairman:	Paulo Câmara Pires dos Santos;
Members:	António Miguel Lino Pereira Gaio;

Assessment, Nominations, Ethics, Sustainability and Governance Committee

Chairman:	Maria Cândida de Carvalho Peixoto;
Members:	Clementina Maria Dâmaso de Jesus Silva Barroso, Eugénio Luís Correia Martins Baptista.

Secretary:

Secretary:	Ana Rita de Mello Vieira Santos;
Secretary (alternate):	Joana do Rosário Ramalho Passinhas.

Shareholder Structure



Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	2 847	1 416	1 431
Abroad	13	11	2
Total	2 860	1 427	1 433
Branches - by geographical distribution			
Portugal	232		
Abroad ¹⁶	-		
Total	232		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	18 574 768	17 989 455
Loans and advances	10 850 458	11 072 455
Deposits.....	15 420 053	15 149 768
Debt securities issued	1 261 815	947 065
Share capital.....	1 578 989	1 566 471
Equity.....	1 210 000	1 210 000
Income Statement		
Net interest income	383 203	408 106
Operating income	514 416	519 234
Net income before tax	106 545	28 366
Cash Flow Statement		
Net cash from operating activities	(401 817)	(421 560)
Net cash from investing activities	(45 037)	42 005
Net cash from financing activities	196 186	196 172
Effect of exchange rate changes on cash and cash equivalents	957	(20 266)
Net changes in cash and cash equivalents.....	(250 668)	(183 383)
Cash and cash equivalents at the beginning of the year.....	1 467 173	1 436 089
Cash and cash equivalents at the end of the year	1 217 462	1 232 439
Equity		
Total equity as at 31 December 2022	1 534 238	1 519 486
Total equity as at 31 December 2023	1 578 989	1 566 471

¹⁶ Includes branches and representation offices.

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	1 199 977	1 434 921	(234 944)	-16.4%	
2. Financial assets held for trading	15 117	10 059	5 058	50.3%	
2.1. Derivatives	8 923	6 817	2 107	-	
2.2. Equity instruments	2 650	1 373	1 277	-	
2.3. Debt securities	3 543	1 869	1 674	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	209 657	209 483	175	0.1%	
3.1. Equity instruments	186 669	175 299	11 370	-	
3.2. Debt securities	22 445	33 769	(11 324)	-	
3.3. Loans and advances	544	415	129	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	48 095	93 068	(44 972)	-48.3%	
5.1. Equity instruments	23 310	20 965	2 345	-	
5.2. Debt securities	24 785	72 103	(47 318)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	15 751 928	16 121 428	(369 499)	-2.3%	
6.1. Debt securities	4 902 014	4 930 639	(28 624)	-	
6.2. Loans and advances	10 849 914	11 190 789	(340 875)	-	
7. Derivatives – Hedge accounting	6 174	-	6 174	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	278 913	324 981	(46 068)	-	
10. Tangible assets	179 004	175 005	4 000	2.3%	
10.1. Property, plant and equipment	179 004	175 005	4 000	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	57 537	46 942	10 595	22.6%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	57 537	46 942	10 595	-	
12. Tax assets	390 379	423 280	(32 901)	-7.8%	
12.1. Current tax assets	1 302	5 722	(4 421)	-	
12.2. Deferred tax assets	389 077	417 557	(28 480)	-	
13. Other assets	437 987	603 855	(165 868)	-27.5%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	18 574 768	19 443 020	(868 252)	-4.5%	

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	12 636	17 697	(5 062)	-28.6%
1.1.	Derivatives	12 636	17 697	(5 062)	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	95 299	61 565	33 734	54.8%
2.1.	Deposits	95 299	61 565	33 734	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	16 586 569	17 554 754	(968 185)	-5.5%
3.1.	Deposits	15 324 754	16 399 074	(1 074 321)	-
3.2.	Debt securities issued	1 261 815	1 155 679	106 136	-
3.3.	Other financial liabilities	-	-	-	-
4.	Derivatives – Hedge accounting	3 525	-	3 525	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	20 178	28 624	(8 447)	-29.5%
7.	Tax liabilities	703	424	278	65.6%
7.1.	Current tax liabilities	703	424	278	-
7.2.	Deferred tax liabilities	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	276 870	245 717	31 152	12.7%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		16 995 779	17 908 783	(913 003)	-5.1%
Equity					
11.	Share capital	1 210 000	2 420 000	(1 210 000)	-50.0%
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(70 078)	(142 079)	72 001	50.7%
16.	Retained earnings	135 689	(1 134 698)	1 270 387	112.0%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	196 833	355 344	(158 511)	-44.6%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	106 545	35 670	70 874	198.7%
21.	(-) Interim dividends	-	-	-	-
Total equity		1 578 989	1 534 238	44 751	2.9%
Total equity and total liabilities		18 574 768	19 443 020	(868 252)	-4.5%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	11 113 576	11 519 242	(405 666)	-3.5%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	142 596	430 918	(288 322)	-66.9%
1.3.	Corporations and general governments	4 730 950	4 780 428	(49 478)	-1.0%
1.4.	Households	6 240 030	6 307 897	(67 866)	-1.1%
2.	Loans and advances – impairment	(263 118)	(328 038)	64 920	19.8%
3.	Deposits	15 420 053	16 460 639	(1 040 587)	-6.3%
3.1.	Central Banks	873 933	2 889 991	(2 016 058)	-69.8%
3.2.	Credit institutions	1 097 099	396 807	700 292	176.5%
3.3.	Corporations, general governments and households	13 449 021	13 173 842	275 179	2.1%

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	607 726	284 140	323 586	113.9%
2.	(Interest expense)	224 523	67 897	156 626	230.7%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	873	977	(104)	-10.6%
5.	Fee and commission income	149 059	140 487	8 571	6.1%
6.	(Fee and commission expenses)	23 932	23 064	867	3.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	4 231	17 826	(13 594)	-76.3%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	1 953	(7 964)	9 917	124.5%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(1 810)	14 998	(16 809)	-112.1%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1 235	2 246	(1 011)	-45.0%
11.	Gains or (-) losses from hedge accounting, net	350	(654)	1 004	153.5%
12.	Exchange differences [gain of (-) loss], net	1 875	5 927	(4 052)	-68.4%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	7 191	16 341	(9 151)	-56.0%
14.	Other operating income	32 247	27 943	4 304	15.4%
15.	(Other operating expenses)	42 060	57 512	(15 452)	-26.9%
16.	Total operating income, net.....	514 416	353 796	160 620	45.4%
17.	(Administrative expenses).....	201 235	193 729	7 506	3.9%
17.1.	(Staff expenses).....	142 724	142 052	672	0.5%
17.2.	(Other administrative expenses).....	58 511	51 677	6 834	13.2%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	7 317	13 088	(5 771)	-44.1%
19.	(Depreciation).....	36 311	32 407	3 904	12.0%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(8 185)	2 777	(10 962)	-394.7%
	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	49 414	21 755	27 660	127.1%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	46 092	(5 333)	51 425	964.3%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	24 731	22 197	2 533	11.4%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	157 502	73 176	84 326	115.2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	50 957	37 505	13 452	35.9%
30.	Profit or (-) loss after tax from continuing operations	106 545	35 670	70 874	198.7%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	106 545	35 670	70 874	198.7%

Statement of comprehensive income		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		106 545	35 670	70 874	198.7%
Other comprehensive income					
Items that will not to be reclassified to profit or loss		(62 139)	117 281	(179 420)	-153.0%
Items that may be reclassified to profit or loss		346	(3 844)	4 190	109.0%
Total comprehensive income		44 752	149 107	(104 355)	-70.0%

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	2 420 000	-	-	-	(143 952)	(970 747)	-	193 266	-	35 670	-	1 534 238
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	(1 210 000)	-	-	-	-	1 210 000	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	35 670	-	-	-	(35 670)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	135 667	(139 234)	-	3 567	-	-	-	-
Total comprehensive income for the year	-	-	-	-	(61 793)	-	-	-	-	106 545	-	44 752
Balances as at 31 December 2023	1 210 000	-	-	-	(70 078)	135 689	-	196 833	-	106 545	-	1 578 989

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	567 495	253 836	313 659	-
Interest and similar expenses paid	(103 227)	(64 052)	(39 175)	-
Fees and commissions received.....	149 059	140 487	8 571	-
Fees and commissions paid.....	(25 087)	(20 780)	(4 307)	-
Recovery of loans	5 466	7 101	(1 635)	-
Other payments and receipts.....	12 937	38 009	(25 072)	-
Cash payments to employees and suppliers.....	(193 074)	(192 052)	(1 022)	-
Sub-total.....	413 568	162 550	251 019	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	(2 075 000)	-	(2 075 000)	-
((Acquisition) / sale of financial assets held for trading.....	(11 652)	(2 794)	(8 858)	-
(Acquisition) / sale of financial assets at fair value through profit or loss	44 620	90 218	(45 598)	-
(Acquisition) / sale of financial assets at fair value through other comprehensive income	52 159	16 177	35 982	-
(Acquisition) / sale of financial assets at amortised cost.....	200 558	(1 199 999)	1 400 556	-
Loans and advances to credit institutions and customers.....	477 984	(201 939)	679 923	-
Deposits from credit institutions	367 373	(99 896)	467 270	-
Deposits from customers	231 354	393 706	(162 353)	-
(Acquisition) / sale of hedging derivatives.....	137	-	137	-
Liquidation of assets, net of liabilities related to the business, transferred from BEM	(178 775)	-	-	-
Other operating assets and liabilities.....	69 597	196 032	(126 435)	-
Net cash from operating activities before income tax	(408 077)	(645 946)	237 869	36.8%
Income tax paid	6 259	(1 689)	7 949	-
Net cash from operating activities.....	(401 817)	(647 635)	245 818	38.0%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Dividends received	873	977	(104)	-
Interest received on financial assets held for trading.....	-	-	-	-
(Acquisition) / sale of other financial assets	-	-	-	-
Acquisition of tangible and intangible assets.....	(45 910)	(32 191)	(13 719)	-
Sale of tangible and intangible assets.....	-	-	-	-
Net cash from investing activities.....	(45 037)	(31 214)	(13 823)	-44.3%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	200 000	(884 300)	1 084 300	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Finance lease agreements.....	(3 814)	(4 090)	276	-
Treasury shares	-	-	-	-
Dividends paid.....	-	-	-	-
Other equity instruments.....	-	-	-	-
Net cash from financing activities	196 186	(888 390)	1 084 576	122.1%
Net changes in cash and cash equivalents	(250 668)	(1 567 239)	1 316 571	84.0%
Cash and cash equivalents at the beginning of the year	1 467 173	3 027 984	(1 560 810)	-
Effect of exchange rate changes on cash and cash equivalents	957	6 429	(5 472)	-
Net changes in cash and cash equivalents	(250 668)	(1 567 239)	1 316 571	84.0%
Cash and cash equivalents at the end of the year	1 217 462	1 467 173	(249 711)	-17.0%

I.14. Montepio Investimento, S.A.



Montepio Investimento, S.A.

General Information

Head Office:	Av. de Berna, n.º 10; 1050-040 Lisboa.
Phone number:	210 416 200
Website:	www.bancobem.pt

Corporate Boards

Board of Directors

Chairman:	Pedro Leitão;
Executive Directors:	Ana Sá Couto, José Carlos Mateus, Ângela Barros, Isabel Cristina dos Santos Pereira da Silva;
Non-Executive Directors:	Luís Filipe Costa, Manuel Carlos Silva;

Board of the General Meeting of Shareholders

Chairman:	Rui Sérgio Carvalho dos Santos de Calheiros da Gama;
Vice- Chairman:	José Manuel Pereira Ferrão
Secretary:	Paulo Alexandre Jorge de Castro Silva;

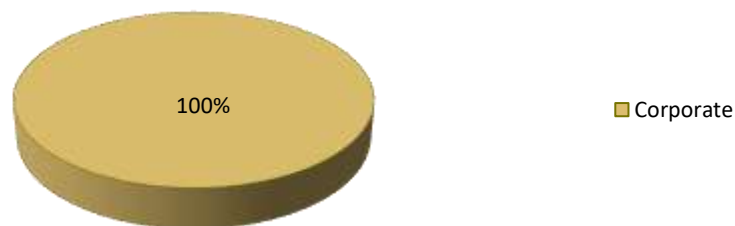
Board of Auditors

Chairman:	Pedro Fontes Falcão;
Members:	Maria Isabel Sarmiento, Inês Cunha Leão, Maria Alexandra Thadeu (suplente);

ROC/ SROC (Statutory Auditor)

SROC:	PricewaterhouseCoopers & Associados Soc Revisores Oficiais de Contas, Lda.
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Shareholder Structure



Montepio Investimento, S.A.

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	-	-	-
Abroad	-	-	-
Total	-	-	-
Branches - by geographical distribution			
Portugal	-	-	-
Abroad ¹⁷	-	-	-
Total	-	-	-

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	188 005	-
Loans and advances	-	-
Deposits.....	-	-
Debt securities issued	-	-
Share capital.....	186 738	-
Equity.....	180 000	-
Income Statement		
Net interest income	7 308	-
Operating income	9 712	-
Net income before tax	3 624	-
Cash Flow Statement		
Net cash from operating activities	116 423	-
Net cash from investing activities	54 201	-
Net cash from financing activities	(839)	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	169 786	-
Cash and cash equivalents at the beginning of the year.....	17 962	-
Cash and cash equivalents at the end of the year	187 748	-
Equity		
Total equity as at 31 December 2022	183 182	-
Total equity as at 31 December 2023	186 738	-

¹⁷ Includes branches and representation offices.

Montepio Investimento, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	187 758	17 962	169 796	945.3%	
2. Financial assets held for trading	-	-	-	-	
2.1. Derivatives	-	-	-	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	-	49 913	(49 913)	-100.0%	
3.1. Equity instruments	-	49 913	(49 913)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	-	4 150	(4 150)	-100.0%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	-	4 150	(4 150)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	-	428 474	(428 474)	-100.0%	
6.1. Debt securities	-	232 227	(232 227)	-	
6.2. Loans and advances	-	196 247	(196 247)	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	24	(24)	-	
10. Tangible assets	-	721	(721)	-100.0%	
10.1. Property, plant and equipment	-	721	(721)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	-	268	(268)	-100.0%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	-	268	(268)	-	
12. Tax assets	6	5 808	(5 802)	-99.9%	
12.1. Current tax assets	6	58	(51)	-	
12.2. Deferred tax assets	-	5 751	(5 751)	-	
13. Other assets	241	12 762	(12 521)	-98.1%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	188 005	520 082	(332 077)	-63.9%	

Montepio Investimento, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	-	-	-	-
1.1.	Derivatives	-	-	-	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	-	332 675	(332 675)	-100.0%
3.1.	Deposits	-	332 675	(332 675)	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities	-	-	-	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	-	1 408	(1 408)	-100.0%
7.	Tax liabilities	958	564	394	69.9%
7.1.	Current tax liabilities	958	564	394	-
7.2.	Deferred tax liabilities	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	309	2 254	(1 944)	-86.3%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		1 268	336 900	(335 632)	-99.6%
Equity					
11.	Share capital	180 000	180 000	-	-
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	-	69	(69)	-100.0%
16.	Retained earnings	(27 716)	(30 049)	2 333	7.8%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	30 830	30 571	259	-
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	3 624	2 592	1 032	39.8%
21.	(-) Interim dividends	-	-	-	-
Total equity		186 738	183 182	3 555	1.9%
Total equity and total liabilities		188 005	520 082	(332 077)	-63.9%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	-	199 450	(199 450)	-100.0%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	-	-	-	-
1.3.	Corporations and general governments	-	195 700	(195 700)	-100.0%
1.4.	Households	-	3 750	(3 750)	-100.0%
2.	Loans and advances – impairment	-	(3 203)	3 203	100.0%
3.	Deposits	-	332 675	(332 675)	-100.0%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions	-	332 675	(332 675)	-100.0%
3.3.	Corporations, general governments and households	-	-	-	-

Montepio Investimento, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	16 275	9 537	6 738	70.7%
2.	(Interest expense)	8 967	2 337	6 630	283.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	-	-	-	-
5.	Fee and commission income	3 540	3 814	(273)	-7.2%
6.	(Fee and commission expenses)	72	112	(40)	-35.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	229	66	163	247.8%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(1 323)	(215)	(1 108)	-515.7%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	828	888	(60)	-6.8%
14.	Other operating income	290	293	(2)	-0.8%
15.	(Other operating expenses)	1 088	837	251	30.0%
16.	Total operating income, net.....	9 712	11 096	(1 383)	-12.5%
17.	(Administrative expenses)	4 135	4 917	(782)	-15.9%
17.1.	(Staff expenses)	2 997	3 733	(736)	-19.7%
17.2.	(Other administrative expenses)	1 139	1 185	(46)	-3.9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	129	198	(69)	-34.9%
19.	(Depreciation).....	382	572	(190)	-33.2%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(839)	1 114	(1 953)	-175.3%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	225	(307)	531	173.3%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	884	1 622	(737)	-45.5%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	4 795	2 979	1 816	61.0%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 171	387	785	202.9%
30.	Profit or (-) loss after tax from continuing operations	3 624	2 592	1 032	39.8%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	3 624	2 592	1 032	39.8%

Statement of comprehensive income		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		3 624	2 592	1 032	39.8%
Other comprehensive income					
Items that will not to be reclassified to profit or loss		-	-	-	-
Items that may be reclassified to profit or loss		(69)	(210)	141	67.1%
Total comprehensive income		3 555	2 382	1 173	49.2%

Montepio Investimento, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	180 000	-	-	-	69	(30 049)	-	30 571	-	2 592	-	183 182
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	2 333	-	259	-	(2 592)	-	-
Total comprehensive income for the year	-	-	-	-	(69)	-	-	-	-	3 624	-	3 555
Balances as at 31 December 2023	180 000	-	-	-	-	(27 716)	-	30 830	-	3 624	-	186 738

Montepio Investimento, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	18 035	8 733	9 303	-
Interest and similar expenses paid	(8 538)	(2 449)	(6 089)	-
Fees and commissions received	3 682	4 126	(444)	-
Fees and commissions paid	(76)	(116)	40	-
Recovery of loans	193	264	(71)	-
Contributions to pension fund	-	-	-	-
Cash payments to employees and suppliers	(5 397)	(6 393)	996	-
Other payments and receipts	2 295	112	2 184	-
Sub-total	10 194	4 276	5 918	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	-	(10 000)	10 000	-
Financial assets at fair value through profit or loss	-	-	-	-
Loans and advances to credit institutions	-	-	-	-
Deposits from credit institutions	(333 100)	91 181	(424 281)	-
Loans and advances to customers	425 861	(86 132)	511 992	-
Deposits from customers	-	-	-	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	13 491	(3 045)	16 536	-
Net cash from operating activities before income tax	116 445	(3 720)	120 165	3,230.6%
Income tax paid	(22)	(622)	600	-
Net cash from operating activities	116 423	(4 342)	120 765	2,781.4%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	24	-	24	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	-	-	-	-
(Acquisition) / sale of financial assets at fair value through profit or loss	48 590	3 552	45 038	-
(Acquisition) / sale of financial assets at fair value through other comprehensive income	4 271	15 734	(11 463)	-
(Acquisition) / sale of financial assets at amortised cost	709	(726)	1 435	-
Acquisition and divestment of tangible and intangible assets	607	(48)	655	-
Net cash from investing activities	54 201	18 512	35 690	192.8%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Changes in other liabilities	(623)	(671)	48	-
Dividends paid	(216)	(5)	(210)	-
Net cash from financing activities	(839)	(676)	(163)	-24.0%
Net changes in cash and cash equivalents	169 786	13 494	156 292	1,158.3%
Cash and cash equivalents at the beginning of the year	17 962	4 468	13 494	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	169 786	13 494	156 292	1,158.3%
Cash and cash equivalents at the end of the year	187 748	17 962	169 786	945.3%

I.15. Caixa Geral de Depósitos, S.A.



Caixa Geral de Depósitos, S.A.

General Information

Head Office:	Avenida João XXI, n.º 63; 1000 -300 Lisboa.
Phone number:	217 905 000
Fax:	217 905 060
Website:	www.cgd.pt

Corporate Boards

Board of Directors

Chairman:	António Farinha Morais;
Vice-Chairman:	Paulo José de Ribeiro Moita de Macedo;
Executive Directors:	José João Guilherme, Francisco Ravara Cary, João Paulo Tudela Martins, Nuno Alexandre de Carvalho Martins, Madalena Rocheta de Carvalho Talone, Maria Manuela Martins Ferreira, Paula Cristina Cândido Geadá;
Non-Executive Directors:	António Alberto Henriques Assis, José António da Silva Brito, Maria del Carmen Gil Marín, Maria João Martins Ferreira Major, Arlindo Manuel Limede de Oliveira, Hans-Helmut Kotz, Luís Filipe Coimbra Nazaret, Monique Eugénie Hemerijck;

Audit Committee

Chairman:	António Alberto Henriques Assis;
Members:	José António da Silva Brito, Maria João Martins Ferreira Major, Maria del Carmen Gil Marín;

Executive Committee

Chairman:	Paulo José de Ribeiro Moita de Macedo;
Members:	José João Guilherme, Francisco Ravara Cary, João Paulo Tudela Martins, Nuno Alexandre de Carvalho Martins, Madalena Rocheta de Carvalho Talone, Maria Manuela Martins Ferreira, Paula Cristina Cândido Geadá;

Board of the General Meeting of Shareholders

Vice-Chairman:	Maria João Dias Pessoa Araújo;
Secretary:	Maria Manuela Correia Duro Teixeira;

ROC/ SROC (Statutory Auditor)

SROC:	Ernst & Young Audit & Associados, SROC, S.A. (SROC nº 178);
Represented by:	Ana Rosa Ribeiro Salcedas Montes Pinto (ROC nº 1230);

Nomination, Evaluation and Remuneration Committee (CNAR)

Chairman:	Arlindo Manuel Limede de Oliveira;
Vogal:	José António da Silva Brito, Maria del Carmen Gil Marín;

Risk Committee (CR)

Chairman:	Monique Eugénie Hemerijck;
Members:	António Alberto Henrique Assis, Hans-Helmut Kotz, José António da Silva Brito, Arlindo Manuel Limede de Oliveira, Luís Filipe Coimbra Nazaret;

Governance Committee

Chairman:	Hans-Helmut Kotz;
Members:	Monique Eugénie Hemerijck, Maria João Martins Ferreira Major, Luís Filipe Coimbra Nazaret;

Secretary

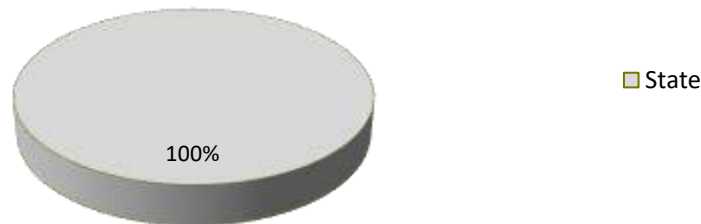
Permanent:	Artur Rocha Gouveia;
Alternate:	António Miguel Dias Mateus;

Remuneration Committee General Meeting (CRAG)

Vice-Chairman:	João Nuno de Sottomayor Pinto de Castello Branco;
Members:	Patrícia Andrea Bastos Teixeira Lopes Couto Viana, Duarte Manuel Ivens Pitta Ferraz.

Caixa Geral de Depósitos, S.A.

Shareholder Structure



Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	5 590	2 035	3 555
Abroad	692	311	381
Total	6 282	2 346	3 936
Branches - by geographical distribution			
Portugal	521		
Abroad ¹⁸	72		
Total	593		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	88 604 516	99 176 120
Loans and advances	43 545 763	49 421 211
Deposits.....	74 552 207	82 068 920
Debt securities issued	2 007 065	2 007 065
Share capital.....	8 474 293	9 783 319
Equity.....	4 525 714	4 525 714
Income Statement		
Net interest income	2 433 471	2 905 594
Operating income	3 352 113	3 897 322
Net income before tax	1 181 762	1 285 806
Cash Flow Statement		
Net cash from operating activities	1 195 669	1 634 790
Net cash from investing activities	906 152	953 807
Net cash from financing activities	(918 015)	(908 418)
Effect of exchange rate changes on cash and cash equivalents	(1 052)	(145 788)
Net changes in cash and cash equivalents.....	1 183 805	1 680 180
Cash and cash equivalents at the beginning of the year.....	21 198 845	22 381 558
Cash and cash equivalents at the end of the year	22 381 599	23 915 950
Equity		
Total equity as at 31 December 2022	8 138 517	9 445 700
Total equity as at 31 December 2023	8 474 293	9 783 319

¹⁸ Includes branches and representation offices.

Caixa Geral de Depósitos, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	22 381 611	21 198 858	1 182 753	5.6%	
2. Financial assets held for trading	249 653	959 506	(709 853)	-74.0%	
2.1. Derivatives	206 795	326 390	(119 594)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	42 858	633 117	(590 259)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	772 473	769 812	2 661	0.3%	
3.1. Equity instruments	701 346	704 951	(3 605)	-	
3.2. Debt securities	95	93	3	-	
3.3. Loans and advances	71 032	64 769	6 263	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 310 665	1 856 874	(546 209)	-29.4%	
5.1. Equity instruments	112 356	136 350	(23 994)	-	
5.2. Debt securities	1 198 309	1 720 524	(522 215)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	60 563 641	62 314 019	(1 750 378)	-2.8%	
6.1. Debt securities	17 088 910	16 925 509	163 402	-	
6.2. Loans and advances	43 474 731	45 388 511	(1 913 780)	-	
7. Derivatives – Hedge accounting	118 944	51 601	67 343	130.5%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	12 044	-	12 044	-	
9. Investments in subsidiaries, joint ventures and associates	1 253 071	1 249 112	3 959	0.3%	
10. Tangible assets	360 282	427 582	(67 300)	-15.7%	
10.1. Property, plant and equipment	355 013	421 460	(66 447)	-	
10.2. Investment property	5 269	6 122	(853)	-	
11. Intangible assets	199 036	177 430	21 606	12.2%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	199 036	177 430	21 606	-	
12. Tax assets	760 643	987 905	(227 262)	-23.0%	
12.1. Current tax assets	12 682	52 703	(40 020)	-	
12.2. Deferred tax assets	747 960	935 202	(187 241)	-	
13. Other assets	482 603	636 122	(153 519)	-24.1%	
14. Non-current assets and disposal groups classified as held for sale	139 851	127 232	12 619	9.9%	
Total assets	88 604 516	90 756 054	(2 151 538)	-2.4%	

Caixa Geral de Depósitos, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	151 161	220 947	(69 786)	-31.6%
1.1.	Derivatives	151 161	220 947	(69 786)	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	77 097 854	80 634 111	(3 536 258)	-4.4%
3.1.	Deposits	74 552 207	76 746 436	(2 194 229)	-
3.2.	Debt securities issued	2 007 065	2 486 820	(479 754)	-
3.3.	Other financial liabilities	538 581	1 400 856	(862 275)	-
4.	Derivatives – Hedge accounting	5 824	310	5 514	1,781.5%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	1 313 294	856 045	457 249	53.4%
7.	Tax liabilities	506 186	61 268	444 918	726.2%
7.1.	Current tax liabilities	450 370	2 171	448 199	-
7.2.	Deferred tax liabilities	55 816	59 097	(3 281)	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	1 055 905	844 855	211 049	25.0%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		80 130 223	82 617 537	(2 487 314)	-3.0%
Equity					
11.	Share capital	4 525 714	3 844 144	681 571	17.7%
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	38 562	(206 325)	244 887	118.7%
16.	Retained earnings	(1 665 391)	(1 816 017)	150 625	8.3%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	4 393 647	5 644 427	(1 250 780)	-22.2%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	1 181 762	672 289	509 473	75.8%
21.	(-) Interim dividends	-	-	-	-
Total equity		8 474 293	8 138 517	335 776	4.1%
Total equity and total liabilities		88 604 516	90 756 054	(2 151 538)	-2.4%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	45 549 011	47 570 325	(2 021 313)	-4.2%
1.1.	Central Banks	52 600	218 901	(166 301)	-76.0%
1.2.	Credit institutions	878 024	2 404 428	(1 526 403)	-63.5%
1.3.	Corporations and general governments	17 316 593	17 321 525	(4 932)	0.0%
1.4.	Households	27 301 793	27 625 471	(323 678)	-1.2%
2.	Loans and advances – impairment	(2 003 248)	(2 117 045)	113 797	5.4%
3.	Deposits	74 552 207	76 746 436	(2 194 229)	-2.9%
3.1.	Central Banks	11 653	60 432	(48 779)	-80.7%
3.2.	Credit institutions	993 454	752 319	241 135	32.1%
3.3.	Corporations, general governments and households	73 547 101	75 933 685	(2 386 584)	-3.1%

Caixa Geral de Depósitos, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	2 989 807	1 283 516	1 706 291	132.9%
2.	(Interest expense)	556 336	313 428	242 908	77.5%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	123 862	71 436	52 425	73.4%
5.	Fee and commission income	601 651	620 395	(18 744)	-3.0%
6.	(Fee and commission expenses)	120 571	117 299	3 272	2.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	79 907	24 941	54 966	220.4%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(1 623)	69 775	(71 399)	-102.3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(1 757)	38 894	(40 651)	-104.5%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	10 690	(3 813)	14 503	380.3%
12.	Exchange differences [gain of (-) loss], net	25 522	21 205	4 317	20.4%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	383	25 182	(24 799)	-98.5%
14.	Other operating income	246 091	159 267	86 823	54.5%
15.	(Other operating expenses)	45 512	46 220	(708)	-1.5%
16.	Total operating income, net.....	3 352 113	1 833 853	1 518 260	82.8%
17.	(Administrative expenses).....	673 336	850 211	(176 875)	-20.8%
17.1.	(Staff expenses).....	473 844	660 708	(186 863)	-28.3%
17.2.	(Other administrative expenses).....	199 492	189 503	9 989	5.3%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	181 281	35 144	146 137	415.8%
19.	(Depreciation).....	104 572	107 948	(3 377)	-3.1%
20.	Modification gains or (-) losses, net	-	(1)	1	-
21.	(Provisions or (-) reversal or provisions)	403 002	(22 342)	425 344	1,903.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	244 480	57 275	187 205	326.9%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(4 991)	(28 867)	23 876	82.7%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	32 160	(19 467)	51 627	265.2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	31 868	16 908	14 960	88.5%
28.	Profit or (-) loss before tax from continuing operations.....	1 750 141	870 859	879 282	101.0%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	568 380	198 570	369 810	186.2%
30.	Profit or (-) loss after tax from continuing operations	1 181 762	672 289	509 473	75.8%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	1 181 762	672 289	509 473	75.8%

Caixa Geral de Depósitos, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Operating activities				
Cash flows from operating activities before changes in assets and liabilities				
Interest, commissions and similar income received	3 426 742	1 893 316	1 533 426	-
Interest, commissions and similar costs paid	(374 570)	(342 976)	(31 594)	-
Recovery of principal and interest	92 166	75 902	16 264	-
Payments to employees and suppliers	(562 817)	(500 086)	(62 730)	-
Payments and contributions to pension funds and other liabilities	(66 170)	(88 463)	22 293	-
Other results	(162 764)	10 315	(173 080)	-
Sub-total	2 352 587	1 048 009	1 304 578	-
Changes in other operating assets and liabilities				
Loans and advances to credit institutions and customers	734 946	(448 417)	1 183 363	-
Assets held for trade and other assets at fair value through profit or loss	857 427	1 633 385	(775 958)	-
Resources of central banks and other credit institutions	196 256	(6 431 202)	6 627 458	-
Deposits from customers	(3 388 310)	3 840 230	(7 228 541)	-
Other assets and liabilities	441 167	(3 113 162)	3 554 328	-
Sub-total	(1 158 515)	(4 519 166)	3 360 651	-
Net cash from operating activities before taxation	1 194 073	(3 471 157)	4 665 230	134.4%
Income tax paid	1 597	343 425	(341 829)	-
Net cash from operating activities	1 195 669	(3 127 732)	4 323 401	138.2%
Investing activities				
Capital gains from subsidiary and associated companies	123 422	70 604	52 818	-
Capital gains from financial assets at fair value through other comprehensive income	440	833	(393)	-
Acquisition of investments in subsidiary and associated companies, net of disposals	1 089	68 609	(67 521)	-
Acquisition of financial assets at fair value through other comprehensive income, net of disposals	952 478	3 183 716	(2 231 238)	-
Acquisition of tangible and intangible assets, net of disposals	(171 277)	(54 972)	(116 305)	-
Net cash from investing activities	906 152	3 268 790	(2 362 638)	-72.3%
Financial activities				
Interest on subordinated liabilities	(42 446)	(41 557)	(888)	-
Interest on debt securities	(41 181)	(12 591)	(28 590)	-
Interest on other capital instruments	-	(13 438)	13 438	-
Interest on leasing operations	(1 186)	(4 486)	3 300	-
Issuance of subordinated liabilities, net of repayments	(499 162)	-	(499 162)	-
Repayment of other equity instruments	-	(500 000)	500 000	-
Issuance of debt securities, net of repayments	(15 925)	(414 104)	398 179	-
Repayment of leasing operations	33 535	(29 638)	63 173	-
Dividends paid	(351 651)	(378 231)	26 581	-
Share capital increase	-	-	-	-
Net cash from financing activities	(918 015)	(1 394 046)	476 030	34.1%
Increase (decrease) in cash and cash equivalents	1 183 805	(1 252 987)	2 436 793	194.5%
Cash and cash equivalents at the beginning of the year	21 198 845	22 450 160	(1 251 315)	-
Effect of items' merging on cash and cash equivalents	-	-	-	-
Effect of exchange rate changes on cash and cash equivalents	(1 052)	1 672	(2 725)	-
Net changes in cash and cash equivalents	1 183 805	(1 252 987)	2 436 793	194.5%
Cash and cash equivalents at the end of the year	22 381 599	21 198 845	1 182 753	5.6%

I.16. Caixa – Banco de Investimento, S.A.



Caixa – Banco de Investimento, S.A.

General Information

Head Office:	Avenida João XXI, 63, 1000-300 Lisboa.
Phone number:	213 137 300
Fax:	213 522 905
Website:	www.caixabi.pt

Corporate Boards

Board of Directors

Chairman:	Francisco Ravara Cary;
Executive Directors:	Jorge Telmo Maria Freire Cardoso (CEO), Paulo Alexandre de Oliveira e Silva, Paulo Alexandre da Rocha Henriques, Marco Filipe Gomes Torres Lourenço Casqueiro, Maria Manuela Correia Duro Teixeira;
Non-Executive Directors:	Francisco José Pedreiro Rangel;

Executive Committee

Chairman:	Jorge Telmo Maria Freire Cardoso;
Members:	Paulo Alexandre de Oliveira e Silva, Paulo Alexandre da Rocha Henriques, Marco Filipe Gomes Torres Lourenço Casqueiro, Maria Manuela Correia Duro Teixeira;

Board of the General Meeting of Shareholders

Chairman:	Ana Cristina Pinheiro Vieira Rodrigues de Andrade;
Secretary:	Rúben Filipe Carriço Pascoal;

Board of Auditors

Chairman:	Maria do Rosário Campos Silva André Gouveia;
Members:	Vitor Manuel Sequeira Simões, Tania Sofia Luis Mineiro (suplente);

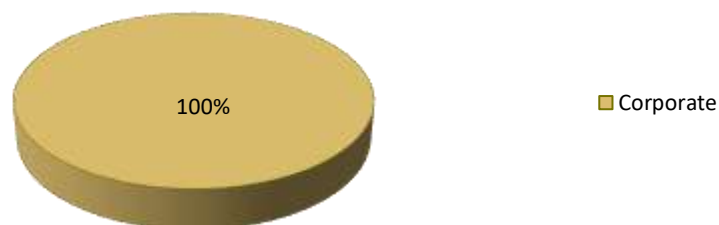
ROC/ SROC (Statutory Auditor)

SROC:	Ernest & Young Audit & Associados, SROC, S.A., representada por Ana Rosa Ribeiro Salcedas Montes Pinto;
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Remuneration Committee

Members:	Caixa Geral de Depósitos, S.A., representada por Francisco Xavier Soares Albergaria Aguiar, Elisabete de Sousa Lopes.
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Shareholder Structure



Caixa – Banco de Investimento, S.A.

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	84	45	39
Abroad	3	1	2
Total	87	46	41
Branches - by geographical distribution			
Portugal	2		
Abroad ¹⁹	1		
Total	3		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	474 416	-
Loans and advances	1 889	-
Deposits.....	80 996	-
Debt securities issued	-	-
Share capital.....	374 530	-
Equity.....	81 250	-
Income Statement		
Net interest income	6 971	-
Operating income	29 142	-
Net income before tax	13 371	-
Cash Flow Statement		
Net cash from operating activities	(74 688)	-
Net cash from investing activities	1 546	-
Net cash from financing activities	(11 259)	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	(84 402)	-
Cash and cash equivalents at the beginning of the year.....	89 118	-
Cash and cash equivalents at the end of the year	4 716	-
Equity		
Total equity as at 31 December 2022	367 659	-
Total equity as at 31 December 2023	374 530	-

¹⁹ Includes branches and representation offices.

Caixa – Banco de Investimento, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	108 451	89 118	19 333	21.7%	
2. Financial assets held for trading	97 229	84 542	12 687	15.0%	
2.1. Derivatives	165	200	(35)	-	
2.2. Equity instruments	148	166	(18)	-	
2.3. Debt securities	96 916	84 176	12 740	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	
3.1. Equity instruments	-	-	-	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	248 722	257 554	(8 832)	-3.4%	
5.1. Equity instruments	31	29	2	-	
5.2. Debt securities	248 691	257 525	(8 834)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	1 889	1 852	37	2.0%	
6.1. Debt securities	-	-	-	-	
6.2. Loans and advances	1 889	1 852	37	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	3 975	3 975	-	-	
10. Tangible assets	1 336	1 592	(256)	-16.1%	
10.1. Property, plant and equipment	1 336	1 592	(256)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	2 499	3 322	(823)	-24.8%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	2 499	3 322	(823)	-	
12. Tax assets	4 906	7 421	(2 516)	-33.9%	
12.1. Current tax assets	-	33	(33)	-	
12.2. Deferred tax assets	4 906	7 388	(2 482)	-	
13. Other assets	5 409	33 569	(28 160)	-83.9%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	474 416	482 946	(8 530)	-1.8%	

Caixa – Banco de Investimento, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	630	626	4	0.6%
1.1.	Derivatives	630	626	4	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	80 996	79 036	1 960	2.5%
3.1.	Deposits	80 996	79 036	1 960	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities	-	-	-	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	2 398	2 433	(35)	-1.5%
7.	Tax liabilities	4 823	3 223	1 600	49.7%
7.1.	Current tax liabilities	4 374	3 202	1 172	-
7.2.	Deferred tax liabilities	449	21	428	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	11 040	29 968	(18 929)	-63.2%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		99 887	115 287	(15 400)	-13.4%
Equity					
11.	Share capital	81 250	81 250	-	-
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(5 929)	(10 687)	4 758	44.5%
16.	Retained earnings	38 592	38 592	-	0.0%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	247 245	245 994	1 251	0.5%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	13 371	12 510	861	6.9%
21.	(-) Interim dividends	-	-	-	-
Total equity		374 530	367 659	6 870	1.9%
Total equity and total liabilities		474 416	482 946	(8 530)	-1.8%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	2 617	3 712	(1 095)	-29.5%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	-	-	-	-
1.3.	Corporations and general governments	928	1 926	(998)	-51.8%
1.4.	Households	1 690	1 786	(97)	-5.4%
2.	Loans and advances – impairment	(728)	(1 860)	1 132	60.9%
3.	Deposits	80 996	79 036	1 960	2.5%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions	4 907	11 366	(6 459)	-56.8%
3.3.	Corporations, general governments and households	76 089	67 670	8 419	12.4%

Caixa – Banco de Investimento, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	9 899	4 263	5 635	132.2%
2.	(Interest expense)	2 928	1 929	999	51.8%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	-	201	(201)	-100.0%
5.	Fee and commission income	13 910	15 904	(1 994)	-12.5%
6.	(Fee and commission expenses)	311	416	(105)	-25.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	1 719	(6 294)	8 013	127.3%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	1 960	10 416	(8 456)	-81.2%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	(1 156)	-	(1 156)	-
12.	Exchange differences [gain of (-) loss], net	44	(391)	435	111.2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	100.0%
14.	Other operating income	6 740	2 074	4 665	224.9%
15.	(Other operating expenses)	735	573	162	28.3%
16.	Total operating income, net	29 142	23 256	5 886	25.3%
17.	(Administrative expenses)	13 062	13 548	(486)	-3.6%
17.1.	(Staff expenses)	8 880	9 184	(304)	-3.3%
17.2.	(Other administrative expenses)	4 183	4 364	(182)	-4.2%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	-	-	-	-
19.	(Depreciation).....	1 176	1 214	(38)	-3.1%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	154	(263)	417	158.5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(980)	(135)	(844)	-623.2%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	1 821	6 000	(4 179)	-69.7%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	17 550	14 892	2 658	17.9%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	4 179	2 381	1 798	75.5%
30.	Profit or (-) loss after tax from continuing operations	13 371	12 510	861	6.9%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year	13 371	12 510	861	6.9%

Statement of comprehensive income		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		13 371	12 510	861	6.9%
Other comprehensive income					
Items that will not be reclassified to profit or loss		1	(2 226)	2 227	100.0%
Items that may be reclassified to profit or loss		4 757	(12 181)	16 938	139.1%
Total comprehensive income		18 129	(1 897)	20 026	1,055.7%

Caixa – Banco de Investimento, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Capital	Prémios de emissão	Instrumentos de capital próprio emitidos, exceto capital	Outro capital próprio	Outro rendimento integral acumulado	Lucros retidos	Reserva de reavaliação	Outras reservas	(-) Ações próprias	Lucros ou prejuízos (-) atribuíveis aos proprietários da empresa-mãe	(-) Dividendos provisórios	Total
Balances as at 31 December 2022	81 250	-	-	-	(10 687)	38 592	-	245 994	-	12 510	-	367 659
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	(1 251)	-	1 251	-	-	-	-
Dividends	-	-	-	-	-	(11 259)	-	-	-	-	-	(11 259)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	12 510	-	-	-	(12 510)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	4 758	-	-	-	-	13 371	-	18 129
Balances as at 31 December 2023	81 250	-	-	-	(5 929)	38 592	-	247 245	-	13 371	-	374 530

Caixa – Banco de Investimento, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	16 635	5 766	10 869	-
Interest and similar expenses paid	(3 604)	(2 320)	(1 284)	-
Fees and commissions received	14 335	16 034	(1 699)	-
Fees and commissions paid	(311)	(416)	105	-
Recovery of loans	-	-	-	-
Contributions to pension fund	-	-	-	-
Cash payments to employees and suppliers	(13 375)	(13 358)	(17)	-
Sub-total	13 680	5 707	7 973	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	-	-	-	-
Financial assets at fair value through profit or loss	(10 722)	(36 279)	25 557	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	14 002	19 121	(5 119)	-
Acquisition of financial assets at amortised cost	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	(103 700)	261	(103 961)	-
Deposits from credit institutions	(6 462)	(14 788)	8 326	-
Loans and advances to customers	96	38	58	-
Deposits from customers	8 363	25 810	(17 447)	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	11 747	(14 127)	25 874	-
Net cash from operating activities before income tax	(72 996)	(14 257)	(58 740)	-412.0%
Income tax paid	(1 692)	(1 628)	(64)	-
Net cash from operating activities	(74 688)	(15 884)	(58 804)	-370.2%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	1 821	6 201	(4 380)	-
Acquisition of tangible and intangible assets	(274)	(525)	250	-
Sale of tangible and intangible assets	-	-	-	-
Net cash from investing activities	1 546	5 676	(4 130)	-72.8%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	(11 259)	(7 220)	(4 039)	-
Net cash from financing activities	(11 259)	(7 220)	(4 039)	-
Net changes in cash and cash equivalents	(84 402)	(17 429)	(66 973)	-384.3%
Cash and cash equivalents at the beginning of the year	89 118	106 546	(17 429)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	(84 402)	(17 429)	(66 973)	-384.3%
Cash and cash equivalents at the end of the year	4 716	89 118	(84 402)	-94.7%

I.17. Novo Banco, S.A.



Novo Banco, S.A.

General Information

Head Office:	Avenida da Liberdade, n.º 195; 1250-142 Lisboa.
Phone number:	213 501 000
Fax:	218 557 491
Website:	www.novobanco.pt

Corporate Boards

Supervisory Board

Chairman:	Byron James Macbean Haynes;
Non-Executive Directors:	Karl-Gerhard Eick, Kambiz Nourbakhsh, Mark Andrew Coker, John Ryan Herbert, Robert Alan Sherman, Carla Alexandra Severino Antunes da Silva, William Henry Newton, Monika Helene Wildner, Evgeniy Kazarez;

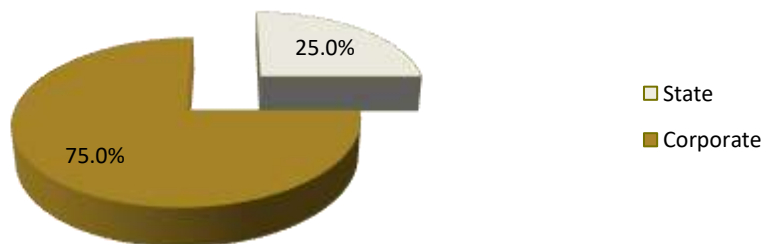
Executive Committee

Chairman:	Mark George Bourke;
Members:	Benjamin Friedrich Dickgiesser, Carlos Jorge Ferreira Brandão, Rui Miguel Dias Ribeiro Fontes, Luísa Marta Santos Soares da Silva Amaro de Matos, Luís Miguel Alves Ribeiro, Andrés Baltar Garcia;

Board of the General Meeting of Shareholders

Chairman:	Fernando Augusto de Sousa Ferreira Pinto;
Vice-Chairman:	Magdalena Ivanova Ilieva;
Secretary:	Mário Nuno de Almeida Martins Adegas.

Shareholder Structure



Novo Banco, S.A.

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	3 920	1 776	2 144
Abroad	19	11	8
Total	3 939	1 787	2 152
Branches - by geographical distribution			
Portugal	272		
Abroad ²⁰	3		
Total	275		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	43 146 264	43 723 976
Loans and advances	23 189 325	24 557 244
Deposits.....	35 816 891	35 948 217
Debt securities issued	1 085 659	1 107 585
Share capital.....	4 029 222	4 406 170
Equity.....	6 567 844	6 567 844
Income Statement		
Net interest income	1 107 110	1 140 313
Operating income	1 477 508	1 471 091
Net income before tax	800 660	746 346
Cash Flow Statement		
Net cash from operating activities	(89 677)	(317 390)
Net cash from investing activities	(78 822)	67 375
Net cash from financing activities	(477 303)	(482 980)
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	(645 802)	(732 995)
Cash and cash equivalents at the beginning of the year.....	6 099 398	6 311 181
Cash and cash equivalents at the end of the year	5 453 596	5 578 186
Equity		
Total equity as at 31 December 2022	3 066 948	3 491 309
Total equity as at 31 December 2023	4 029 222	4 406 170

²⁰ Includes branches and representation offices.

Novo Banco, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	5 742 599	6 387 295	(644 696)	-10.1%	
2. Financial assets held for trading	436 345	170 847	265 498	155.4%	
2.1. Derivatives	117 817	134 419	(16 602)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	318 528	36 428	282 100	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	1 434 689	1 537 670	(102 981)	-6.7%	
3.1. Equity instruments	969 479	1 103 987	(134 508)	-	
3.2. Debt securities	465 210	433 665	31 545	-	
3.3. Loans and advances	-	18	(18)	-	
4. Financial assets designated at fair value through profit or loss	-	13	(13)	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	13	(13)	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	741 446	2 183 034	(1 441 588)	-66.0%	
5.1. Equity instruments	66 400	73 989	(7 589)	-	
5.2. Debt securities	675 046	2 109 045	(1 433 999)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	31 389 895	31 719 489	(329 594)	-1.0%	
6.1. Debt securities	8 200 570	8 618 778	(418 208)	-	
6.2. Loans and advances	23 189 325	23 100 711	88 614	-	
7. Derivatives – Hedge accounting	683 074	562 886	120 188	21.4%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	(83 763)	(382 933)	299 170	78.1%	
9. Investments in subsidiaries, joint ventures and associates	263 675	251 457	12 218	4.9%	
10. Tangible assets	300 242	258 963	41 279	15.9%	
10.1. Property, plant and equipment	300 242	258 963	41 279	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	86 427	69 640	16 787	24.1%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	86 427	69 640	16 787	-	
12. Tax assets	923 641	947 500	(23 859)	-2.5%	
12.1. Current tax assets	26 260	30 298	(4 038)	-	
12.2. Deferred tax assets	897 381	917 202	(19 821)	-	
13. Other assets	1 211 512	1 713 116	(501 604)	-29.3%	
14. Non-current assets and disposal groups classified as held for sale	16 482	45 071	(28 589)	-63.4%	
Total assets	43 146 264	45 464 048	(2 317 784)	-5.1%	

Novo Banco, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	100 607	99 317	1 290	1.3%
1.1.	Derivatives	100 607	99 317	1 290	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	37 392 300	40 904 697	(3 512 397)	-8.6%
3.1.	Deposits	35 816 891	38 931 732	(3 114 841)	-
3.2.	Debt securities issued	1 085 659	1 601 454	(515 795)	-
3.3.	Other financial liabilities	489 750	371 511	118 239	-
4.	Derivatives – Hedge accounting	124 957	120 612	4 345	3.6%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	62 049	-	62 049	-
6.	Provisions	420 543	423 190	(2 647)	-0.6%
7.	Tax liabilities	4 191	4 505	(314)	-7.0%
7.1.	Current tax liabilities	4 191	4 505	(314)	-
7.2.	Deferred tax liabilities	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	1 012 395	844 779	167 616	19.8%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		39 117 042	42 397 100	(3 280 058)	-7.7%
Equity					
11.	Share capital	6 567 844	6 304 661	263 183	4.2%
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(993 658)	(1 155 271)	161 613	14.0%
16.	Retained earnings	(8 577 074)	(8 577 074)	-	0.0%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	6 231 450	6 040 802	190 648	3.2%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	800 660	453 830	346 830	76.4%
21.	(-) Interim dividends	-	-	-	-
Total equity		4 029 222	3 066 948	962 274	31.4%
Total equity and total liabilities		43 146 264	45 464 048	(2 317 784)	-5.1%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	24 125 983	24 158 970	(32 987)	-0.1%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	126 484	146 138	(19 654)	-13.4%
1.3.	Corporations and general governments	13 649 949	14 095 105	(445 156)	-3.2%
1.4.	Households	10 349 550	9 917 727	431 823	4.4%
2.	Loans and advances – impairment	(936 658)	(1 058 241)	121 583	11.5%
3.	Deposits	35 816 891	38 931 732	(3 114 841)	-8.0%
3.1.	Central Banks	1 128 807	6 327 198	(5 198 391)	-82.2%
3.2.	Credit institutions	5 495 077	4 179 311	1 315 766	31.5%
3.3.	Corporations, general governments and households	29 193 007	28 425 223	767 784	2.7%

Novo Banco, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	1 940 462	838 291	1 102 171	131.5%
2.	(Interest expense)	833 352	213 295	620 057	290.7%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	32 444	17 452	14 992	85.9%
5.	Fee and commission income	306 859	302 126	4 733	1.6%
6.	(Fee and commission expenses)	37 563	39 816	(2 253)	-5.7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(58 055)	(88 444)	30 389	34.4%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	3 144	146 715	(143 571)	-97.9%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	71 766	(95 948)	167 714	174.8%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	31 468	(535)	32 003	5,981.9%
12.	Exchange differences [gain of (-) loss], net	23 989	7 305	16 684	228.4%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	27 608	82 159	(54 551)	-66.4%
14.	Other operating income	45 120	56 579	(11 459)	-20.3%
15.	(Other operating expenses)	76 382	68 777	7 605	11.1%
16.	Total operating income, net.....	1 477 508	943 812	533 696	56.5%
17.	(Administrative expenses).....	407 920	369 730	38 190	10.3%
17.1.	(Staff expenses).....	234 729	216 821	17 908	8.3%
17.2.	(Other administrative expenses).....	173 191	152 909	20 282	13.3%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	77 528	40 717	36 811	90.4%
19.	(Depreciation).....	45 878	53 961	(8 083)	-15.0%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	23 305	10 894	12 411	113.9%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	142 022	103 265	38 757	37.5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(12 216)	(16 166)	3 950	24.4%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(6 353)	(14 081)	7 728	54.9%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(2 299)	(1)	(2 298)	-229,800.0%
28.	Profit or (-) loss before tax from continuing operations.....	797 125	395 491	401 634	101.6%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	(4 656)	(58 339)	53 683	92.0%
30.	Profit or (-) loss after tax from continuing operations	801 781	453 830	347 951	76.7%
31.	Profit or (-) loss after tax from discontinued operations	(1 121)	-	(1 121)	-
32.	Profit or (-) loss for the year.....	800 660	453 830	346 830	76.4%

Novo Banco, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	1 985 442	855 033	1 130 409	-
Interest and similar expenses paid	(715 474)	(207 797)	(507 677)	-
Fees and commissions received.....	306 859	302 126	4 733	-
Fees and commissions paid.....	(37 581)	(39 816)	2 235	-
Recovery of loans	31 994	39 741	(7 747)	-
Contributions to pension fund	-	-	-	-
Contributions to resolution funds and deposit guarantee schemes	(77 528)	(40 717)	(36 811)	-
Cash payments to employees and suppliers.....	(293 820)	(321 850)	28 030	-
Sub-total.....	1 199 892	586 720	613 172	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	(4 622 226)	(1 702 869)	(2 919 357)	-
Financial assets at fair value through profit or loss	225 187	558 483	(333 296)	-
Financial assets mandatorily at fair value through profit or loss.....	(229 596)	146 847	(376 443)	-
Financial assets at fair value through other comprehensive income.....	1 772 803	4 535 561	(2 762 758)	-
Acquisition of financial assets at amortised cost.....	(9 029 569)	(14 608 763)	5 579 194	-
Sale of financial assets at amortised cost	9 403 361	8 909 173	494 188	-
Loans and advances to credit institutions.....	20 896	41 890	(20 994)	-
Deposits from credit institutions	1 122 185	682 009	440 176	-
Loans and advances to customers	(155 855)	(1 074 955)	919 100	-
Deposits from customers	703 151	1 439 439	(736 288)	-
Hedging derivatives.....	(352 964)	(54 864)	(298 100)	-
Other operating assets and liabilities.....	(121 233)	1 171 677	(1 292 910)	-
Net cash from operating activities before income tax	(63 968)	630 348	(694 316)	-110.1%
Income tax paid	(25 709)	(35 231)	9 522	-
Net cash from operating activities.....	(89 677)	595 117	(684 794)	-115.1%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	1 867	(1 867)	-
Dividends received	32 444	17 452	14 992	-
Acquisition of tangible assets.....	(82 368)	(105 881)	23 513	-
Sale of tangible assets	1 279	107 072	(105 793)	-
Acquisition of intangible assets.....	(30 177)	(25 160)	(5 017)	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities.....	(78 822)	(4 650)	(74 172)	-1,595.1%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Contingent capital mechanism.....	-	-	-	-
Issuance of bonds and other debt securities	(577 303)	100 000	(677 303)	-
Reimbursement of bonds and other debt securities	100 000	(575)	100 575	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	(477 303)	99 425	(576 728)	-580.1%
Net changes in cash and cash equivalents	(645 802)	689 892	(1 335 694)	-193.6%
Cash and cash equivalents at the beginning of the year	6 099 398	5 409 506	689 892	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	(645 802)	689 892	(1 335 694)	-193.6%
Cash and cash equivalents at the end of the year	5 453 596	6 099 398	(645 802)	-10.6%

I.18. BEST - Banco Eletrónico de Serviço Total, S.A.



BEST – Banco Electrónico de Serviço Total, S.A.

General Information

Head Office:	Rua Castinho n.º 26 – Piso 0, 1250 - 069 Lisboa.
Phone number:	218 839 310
Fax:	218 839 369
Website:	www.bancobest.pt

Corporate Boards

Board of Directors

Chairman:	Albert Sylvain May;
Executive Directors:	Nuno Miguel Gomes Moutinho Rocha, Pedro Alexandre Lemos Cabral das Neves, Marta Carolina Mota Leite Machado Mariz;
Non-Executive Directors:	Jorge Daniel Lopes da Silva, Ana Catarina Carvalho Gaspar Cardoso Resende Gomes, João Carlos Brito da Silva Dias;

Executive Committee

Chairman:	Nuno Miguel Gomes Moutinho Rocha;
Members:	Pedro Alexandre Lemos Cabral das Neves, Marta Carolina Mota Leite Machado Mariz;

Board of the General Meeting of Shareholders

Chairman:	Patrícia Afonso Fonseca Moraes Bastos;
Secretary:	Mário Nuno de Almeida Martins Adegas;

Board of Auditors

Chairman:	Fernando Jorge Henriques Bernardo;
Members:	João José Barragàn Pires, Sandra Marina Duque Rita;

ROC/ SROC (Statutory Auditor)

SROC:	Ernst & Young Audit & Associados - SROC, S.A. - n.º: 178;
Secretary:	José Alexandre Pereira Soares de Santo António.

Shareholder Structure



BEST – Banco Electrónico de Serviço Total, S.A.

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	89	50	39
Abroad	-	-	-
Total	89	50	39
Branches - by geographical distribution			
Portugal	5		
Abroad ²¹	-		
Total	5		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	877 922	-
Loans and advances	756 698	-
Deposits.....	764 957	-
Debt securities issued	-	-
Share capital.....	88 457	-
Equity.....	63 000	-
Income Statement		
Net interest income	21 834	-
Operating income	30 716	-
Net income before tax	7 579	-
Cash Flow Statement		
Net cash from operating activities	(10 586)	-
Net cash from investing activities	(300)	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	224	-
Net changes in cash and cash equivalents.....	(10 886)	-
Cash and cash equivalents at the beginning of the year.....	51 188	-
Cash and cash equivalents at the end of the year.....	40 526	-
Equity		
Total equity as at 31 December 2022	78 911	-
Total equity as at 31 December 2023	88 457	-

²¹ Includes branches and representation offices.

BEST – Banco Electrónico de Serviço Total, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	47 776	59 249	(11 473)	-19.4%	
2. Financial assets held for trading	423	797	(374)	-46.9%	
2.1. Derivatives	423	797	(374)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	461	380	81	21.3%	
3.1. Equity instruments	461	380	81	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	42 753	41 093	1 660	4.0%	
5.1. Equity instruments	1 538	1 538	-	-	
5.2. Debt securities	41 215	39 555	1 660	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	776 449	767 316	9 133	1.2%	
6.1. Debt securities	19 751	20 949	(1 198)	-	
6.2. Loans and advances	756 698	746 367	10 331	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	641	685	(44)	-6.4%	
10.1. Property, plant and equipment	641	685	(44)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	155	82	73	89.0%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	155	82	73	-	
12. Tax assets	1 258	1 980	(722)	-36.5%	
12.1. Current tax assets	-	20	(20)	-	
12.2. Deferred tax assets	1 258	1 960	(702)	-	
13. Other assets	8 006	5 962	2 044	34.3%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	877 922	877 544	378	0.0%	

BEST – Banco Electrónico de Serviço Total, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1. Financial liabilities held for trading		636	847	(211)	-24.9%
1.1. Derivatives		636	847	(211)	-
1.2. Short positions		-	-	-	-
1.3. Deposits		-	-	-	-
1.4. Debt securities issued		-	-	-	-
1.5. Other financial liabilities		-	-	-	-
2. Financial liabilities designated at fair value through profit or loss		-	-	-	-
2.1. Deposits		-	-	-	-
2.2. Debt securities issued		-	-	-	-
2.3. Other financial liabilities		-	-	-	-
3. Financial liabilities measured at amortised cost		767 187	781 271	(14 084)	-1.8%
3.1. Deposits		764 957	778 466	(13 509)	-
3.2. Debt securities issued		-	-	-	-
3.3. Other financial liabilities		2 230	2 805	(575)	-
4. Derivatives – Hedge accounting		-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-
6. Provisions		5 684	3 940	1 744	44.3%
7. Tax liabilities		2 790	-	2 790	-
7.1. Current tax liabilities		2 790	-	2 790	-
7.2. Deferred tax liabilities		-	-	-	-
8. Share capital repayable on demand		-	-	-	-
9. Other liabilities		13 168	12 575	593	4.7%
10. Liabilities included in disposal groups classified as held for sale		-	-	-	-
Total liabilities		789 465	798 633	(9 168)	-1.1%
Equity					
11. Share capital		63 000	63 000	-	-
12. Share premium		-	-	-	-
13. Equity instruments issued other than capital		-	-	-	-
14. Other equity		-	-	-	-
15. Accumulated other comprehensive income		(3 483)	(5 450)	1 967	36.1%
16. Retained earnings		-	-	-	-
17. Revaluation reserves		-	-	-	-
18. Other reserves		21 361	19 695	1 666	8.5%
19. (-) Treasury shares		-	-	-	-
20. Profit or loss attributable to owners of the parent		7 579	1 666	5 913	354.9%
21. (-) Interim dividends		-	-	-	-
Total equity		88 457	78 911	9 546	12.1%
Total equity and total liabilities		877 922	877 544	378	0.0%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1. Loans and advances – gross amounts		757 559	747 320	10 239	1.4%
1.1. Central Banks		-	-	-	-
1.2. Credit institutions		657 368	629 293	28 075	4.5%
1.3. Corporations and general governments		27 072	31 913	(4 841)	-15.2%
1.4. Households		73 119	86 114	(12 995)	-15.1%
2. Loans and advances – impairment		(861)	(953)	92	9.7%
3. Deposits		764 957	778 466	(13 509)	-1.7%
3.1. Central Banks		-	-	-	-
3.2. Credit institutions		32 816	36 296	(3 480)	-9.6%
3.3. Corporations, general governments and households		732 141	742 170	(10 029)	-1.4%

BEST – Banco Electrónico de Serviço Total, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	25 428	7 142	18 286	256.0%
2.	(Interest expense)	3 594	250	3 344	1,337.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	48	98	(50)	-51.0%
5.	Fee and commission income	15 396	17 170	(1 774)	-10.3%
6.	(Fee and commission expenses)	6 660	6 106	554	9.1%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	195	(195)	-100.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(166)	211	(377)	-178.7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	95	(28)	123	439.3%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	224	(100)	324	324.0%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income	333	323	10	3.1%
15.	(Other operating expenses)	388	334	54	16.2%
16.	Total operating income, net.....	30 716	18 321	12 395	67.7%
17.	(Administrative expenses).....	15 177	14 550	627	4.3%
17.1.	(Staff expenses)	4 595	4 440	155	3.5%
17.2.	(Other administrative expenses).....	10 582	10 110	472	4.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	371	179	192	107.3%
19.	(Depreciation).....	321	1 450	(1 129)	-77.9%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	4 541	490	4 051	826.7%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(87)	(244)	157	64.3%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	10 393	1 896	8 497	448.2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	2 814	230	2 584	1,123.5%
30.	Profit or (-) loss after tax from continuing operations	7 579	1 666	5 913	354.9%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year	7 579	1 666	5 913	354.9%

BEST – Banco Electrónico de Serviço Total, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	14 843	5 195	9 648	-
Interest and similar expenses paid	(1 265)	(468)	(797)	-
Fees and commissions received	15 396	17 170	(1 774)	-
Fees and commissions paid	(6 660)	(6 106)	(554)	-
Recovery of loans	65	16	49	-
Contributions to pension fund	-	-	-	-
Contributions to resolution funds and deposit guarantee schemes	(371)	(179)	(192)	-
Cash payments to employees and suppliers	(14 717)	(14 409)	(308)	-
Sub-total	7 291	1 219	6 072	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	811	(804)	1 615	-
Financial assets at fair value through profit or loss	102	500	(398)	-
Financial assets mandatorily at fair value through profit or loss	(3)	-	(3)	-
Financial assets at fair value through other comprehensive income	340	(4 344)	4 684	-
Acquisition of financial assets at amortised cost	(9 510)	(16 846)	7 336	-
Sale of financial assets at amortised cost	10 713	971	9 742	-
Loans and advances to credit institutions	(18 290)	(42 838)	24 548	-
Deposits from credit institutions	(3 480)	3 251	(6 731)	-
Loans and advances to customers	18 502	31 219	(12 717)	-
Deposits from customers	(12 358)	14 130	(26 488)	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	(4 373)	5 661	(10 034)	-
Net cash from operating activities before income tax	(10 255)	(7 881)	(2 374)	-30.1%
Income tax paid	(331)	(2 350)	2 019	-
Net cash from operating activities	(10 586)	(10 231)	(355)	-3.5%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	48	98	(50)	-
Acquisition of tangible assets	(260)	(4)	(256)	-
Sale of tangible assets	1	1 249	(1 248)	-
Acquisition of intangible assets	(89)	(83)	(6)	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(300)	1 260	(1 560)	-123.8%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	-	-	-	-
Net changes in cash and cash equivalents	(10 886)	(8 971)	(1 915)	-21.3%
Cash and cash equivalents at the beginning of the year	51 188	60 259	(9 071)	-
Effect of exchange rate changes on cash and cash equivalents	224	(100)	324	-
Net changes in cash and cash equivalents	(10 886)	(8 971)	(1 915)	-21.3%
Cash and cash equivalents at the end of the year	40 526	51 188	(10 662)	-20.8%

I.19. Novo Banco dos Açores, S.A.

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DOS AÇORES

Novo Banco dos Açores, S.A.

General Information

Head Office:	Rua Hintze Ribeiro, n.º 2-8; 9500-049 Ponta Delgada.
Phone number:	296 307 000
Fax:	296 307 020
Website:	www.novobancodosacores.pt

Corporate Boards

Board of Directors

Chairman:	Gualter José Andrade Furtado;
Executive Directors:	Marta Isabel Vieira Guerreiro, António Manuel da Silva Nogueira Rodrigues, Gustavo Manuel Frazão de Medeiros;
Non-Executive Directors:	Luís Miguel Alves Ribeiro, Mário Jorge Tapada Gouveia, José Francisco Gonçalves Silva, Zita Maria Medeiros Correia Magalhães Sousa;

Executive Committee

Chairman:	Marta Isabel Vieira Guerreiro;
Vice-Chairman:	António Manuel da Silva Nogueira Rodrigues;
Members:	Gustavo Manuel Frazão de Medeiros;

Board of the General Meeting of Shareholders

Chairman:	Luísa Marta Santos Soares da Silva Amaro de Matos;
Vice-Chairman:	Luís Alberto Câmara Carvalho Viveiros Rego;
Secretary:	Rodrigo Azevedo Andrade;

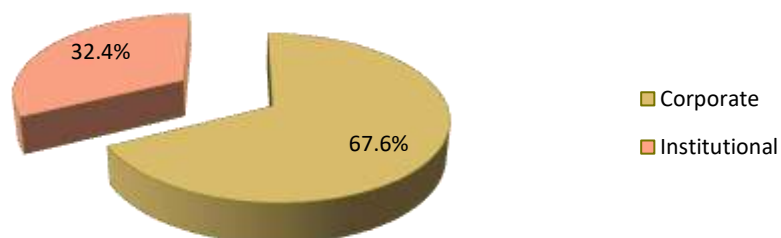
Board of Auditors

Chairman:	José António Noivo Alves da Fonseca;
Members:	António Maurício do Couto Tavares de Sousa, José Manuel dos Santos Gaudêncio;

ROC/ SROC (Statutory Auditor)

SROC:	Ernest & Young – Audit & Associados, SROC, representada por António Filipe Dias da Fonseca Brás;
Secretary:	Rodrigo Azevedo Andrade;

Shareholder Structure



Novo Banco dos Açores, S.A.

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	74	37	37
Abroad	-	-	-
Total	74	37	37
Branches - by geographical distribution			
Portugal	12		
Abroad ²²	-		
Total	12		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	663 321	-
Loans and advances	573 414	-
Deposits.....	588 653	-
Debt securities issued.....	11 010	-
Share capital.....	56 152	-
Equity.....	18 638	-
Income Statement		
Net interest income	17 865	-
Operating income	23 172	-
Net income before tax	10 568	-
Cash Flow Statement		
Net cash from operating activities	18 444	-
Net cash from investing activities	(4 097)	-
Net cash from financing activities	(6 806)	-
Effect of exchange rate changes on cash and cash equivalents	56	-
Net changes in cash and cash equivalents.....	7 541	-
Cash and cash equivalents at the beginning of the year.....	16 687	-
Cash and cash equivalents at the end of the year.....	24 284	-
Equity		
Total equity as at 31 December 2022	51 709	-
Total equity as at 31 December 2023	56 152	-

²² Includes branches and representation offices.

Novo Banco dos Açores, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	28 458	20 851	7 607	36.5%	
2. Financial assets held for trading	60	43	17	39.5%	
2.1. Derivatives	60	43	17	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	361	297	64	21.5%	
3.1. Equity instruments	361	297	64	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	37 354	35 834	1 520	4.2%	
5.1. Equity instruments	8 304	8 184	120	-	
5.2. Debt securities	29 050	27 650	1 400	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	579 475	560 486	18 989	3.4%	
6.1. Debt securities	6 061	6 060	1	-	
6.2. Loans and advances	573 414	554 426	18 988	-	
7. Derivatives – Hedge accounting	228	1 033	(805)	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	(230)	(999)	769	77.0%	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	9 062	5 083	3 979	78.3%	
10.1. Property, plant and equipment	9 062	5 083	3 979	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	38	1	37	3,700.0%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	38	1	37	-	
12. Tax assets	1 417	2 425	(1 008)	-41.6%	
12.1. Current tax assets	-	-	-	-	
12.2. Deferred tax assets	1 417	2 425	(1 008)	-	
13. Other assets	7 098	9 461	(2 363)	-25.0%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	663 321	634 515	28 806	4.5%	

Novo Banco dos Açores, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	97	68	29	42.6%
1.1.	Derivatives	97	68	29	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	601 085	578 772	22 313	3.9%
3.1.	Deposits	588 653	566 561	22 092	-
3.2.	Debt securities issued	11 010	11 009	1	-
3.3.	Other financial liabilities	1 422	1 202	220	-
4.	Derivatives – Hedge accounting	11	41	(30)	-73.2%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	1 593	1 236	357	28.9%
7.	Tax liabilities	2 381	729	1 652	226.6%
7.1.	Current tax liabilities	2 381	729	1 652	-
7.2.	Deferred tax liabilities	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	2 002	1 960	42	2.1%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		607 169	582 806	24 363	4.2%
Equity					
11.	Share capital	18 638	18 638	-	-
12.	Share premium	6 681	6 681	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(10 744)	(11 425)	681	6.0%
16.	Retained earnings	-	-	-	-
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	31 009	33 178	(2 169)	-6.5%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	10 568	4 637	5 931	127.9%
21.	(-) Interim dividends	-	-	-	-
Total equity		56 152	51 709	4 443	8.6%
Total equity and total liabilities		663 321	634 515	28 806	4.5%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	587 645	567 060	20 585	3.6%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	208 701	201 345	7 356	3.7%
1.3.	Corporations and general governments	146 509	132 583	13 926	10.5%
1.4.	Households	232 435	233 132	(697)	-0.3%
2.	Loans and advances – impairment	(14 231)	(13 631)	(600)	-4.4%
3.	Deposits	588 653	566 561	22 092	3.9%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions	121 311	113 373	7 938	7.0%
3.3.	Corporations, general governments and households	467 342	453 188	14 154	3.1%

Novo Banco dos Açores, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	24 291	9 876	14 415	146.0%
2.	(Interest expense)	6 426	2 174	4 252	195.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	203	261	(58)	-22.2%
5.	Fee and commission income	5 056	5 176	(120)	-2.3%
6.	(Fee and commission expenses)	646	656	(10)	-1.5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(4)	4	(8)	-200.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	74	(28)	102	364.3%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	392	49	343	700.0%
12.	Exchange differences [gain of (-) loss], net	56	107	(51)	-47.7%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	299	289	10	3.5%
14.	Other operating income	571	662	(91)	-13.7%
15.	(Other operating expenses)	694	1 436	(742)	-51.7%
16.	Total operating income, net.....	23 172	12 130	11 042	91.0%
17.	(Administrative expenses)	6 513	5 874	639	10.9%
17.1.	(Staff expenses)	3 993	3 633	360	9.9%
17.2.	(Other administrative expenses)	2 520	2 241	279	12.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	582	259	323	124.7%
19.	(Depreciation).....	325	342	(17)	-5.0%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	358	734	(376)	-51.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 149	(758)	1 907	251.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(180)	122	(302)	-247.5%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	14 425	5 557	8 868	159.6%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	3 857	920	2 937	319.2%
30.	Profit or (-) loss after tax from continuing operations	10 568	4 637	5 931	127.9%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	10 568	4 637	5 931	127.9%

Novo Banco dos Açores, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	22 848	10 069	12 779	-
Interest and similar expenses paid	(4 234)	(1 719)	(2 515)	-
Fees and commissions received.....	5 056	5 176	(120)	-
Fees and commissions paid	(646)	(656)	10	-
Recovery of loans.....	571	662	(91)	-
Contributions to pension fund.....	(1 032)	-	(1 032)	-
Contributions to resolution funds and deposit guarantee schemes.....	(582)	(259)	(323)	-
Cash payments to employees and suppliers	(6 390)	(3 534)	(2 856)	-
Sub-total.....	15 591	9 739	5 852	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	(10)	2 655	(2 665)	-
Financial assets at fair value through profit or loss	(12)	465	(477)	-
Financial assets mandatorily at fair value through profit or loss	400	65	335	-
Financial assets at fair value through other comprehensive income....	36	21	15	-
Acquisition of financial assets at amortised cost.....	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	(6 853)	(19 325)	12 472	-
Deposits from credit institutions	6 688	(27 777)	34 465	-
Loans and advances to customers	(11 984)	(2 108)	(9 876)	-
Deposits from customers.....	13 274	26 213	(12 939)	-
Hedging derivatives.....	6	(103)	109	-
Other operating assets and liabilities	3 443	(674)	4 117	-
Net cash from operating activities before income tax	20 579	(10 829)	31 408	290.0%
Income tax paid.....	(2 135)	(2 350)	215	-
Net cash from operating activities.....	18 444	(13 179)	31 623	239.9%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received.....	203	261	(58)	-
Acquisition of tangible assets	(4 263)	(435)	(3 828)	-
Sale of tangible assets.....	-	(1)	1	-
Acquisition of intangible assets	(37)	-	(37)	-
Sale of intangible assets.....	-	-	-	-
Net cash from investing activities.....	(4 097)	(175)	(3 922)	-2,241.1%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities.....	-	6 000	(6 000)	-
Reimbursement of bonds and other debt securities.....	-	-	-	-
Issuance / reimbursement of subordinated liabilities.....	-	-	-	-
Treasury shares.....	-	-	-	-
Dividends paid.....	(6 806)	-	(6 806)	-
Net cash from financing activities.....	(6 806)	6 000	(12 806)	-213.4%
Net changes in cash and cash equivalents.....	7 541	(7 354)	14 895	202.5%
Cash and cash equivalents at the beginning of the year	16 687	23 934	(7 247)	-
Effect of exchange rate changes on cash and cash equivalents	56	107	(51)	-
Net changes in cash and cash equivalents.....	7 541	(7 354)	14 895	202.5%
Cash and cash equivalents at the end of the year	24 284	16 687	7 597	45.5%

I.20. Banco BPI, S.A.



Banco BPI, S.A.

General Information

Head Office:	Avenida da Boavista, 1117 - Porto.
Phone number:	222 075 000
Website:	www.bancobpi.pt

Corporate Boards

Board of Directors

Chairman:	Fernando Maria Costa Duarte Ulrich;
Vice-Chairman:	António Bernardo Aranha Gama Lobo Xavier;
Executive Directors:	Diogo Nuno Caro de Sousa Louro, Francisco Artur Matos, Francisco Manuel Barbeira ²³ , João Pedro Tenreiro Lucas de Oliveira e Costa, Pedro Simões de Almeida Bissaia Barreto ²³ , Susana de Paiva-Manso Trigo Cabral Quinaz.
Non-Executive Directors:	Cristina Rios de Amorim, Gonzalo Maria Gortázar Rotaeché, Javier Pano Riera, Joana Oliveira Freitas, Maria de Fátima Henriques da Silva Barros Bertoldi, Natividad Pilar Capella Pifarre, Sandra Maria Soares Santos.;

Executive Committee

Chairman:	João Pedro Tenreiro Lucas de Oliveira e Costa;
Members:	Diogo Nuno Caro de Sousa Louro, Francisco Artur Matos, Francisco Manuel Barbeira ²³ , João Pedro Tenreiro Lucas de Oliveira e Costa, Pedro Simões de Almeida Bissaia Barreto ²³ , Susana de Paiva-Manso Trigo Cabral Quinaz.

Board of the General Meeting of Shareholders

Chairman:	Luís Manuel Alencão Brígido da Graça Moura;
Secretary:	João Olazabal Avides Moreira;

Audit Committee

Chairman:	Maria de Fátima Henriques da Silva Barros Bertoldi;
Members:	António Bernardo Aranha Gama Lobo Xavier, Joana Oliveira Freitas, Natividad Pilar Capella Pifarre, Sandra Maria Soares Santos;

Nominations, Evaluation and Remuneration Committee

Chairman:	Sandra Maria Soares Santos;
Members:	Cristina de Rios Amorim Baptista, Javier Pano Riera;

Risk Committee

Chairman:	Cristina de Rios Amorim Baptista;
Members:	Maria de Fátima Henriques da Silva Barros Bertoldi, Javier Pano Riera, Joana Oliveira Freitas;

Social Responsibility Committee

Chairman:	Artur Santos Silva;
Members:	António Barreto, Isabel Jonet, José Pena do Amaral, Rafael Chueca.

ROC/ SROC (Statutory Auditor)

SROC:	PricewaterhouseCoopers & Associados, SROC, Lda., representada por José Manuel Bernardo e por Cláudia Sofia Parente Gonçalves da Palma;
Alternate:	Ana Maria Ávila de Oliveira Lopes Bertão.
Secretary	
Permanent:	Luís Miguel Gubert Morais Leitão;
Alternate:	João Marcos Nadal Baptista Silva.

²³ Apresentaram renúncia a 19 de fevereiro de 2024.

Shareholder Structure



Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	4 385	1 894	2 491
Abroad	-	-	-
Total	4 385	1 894	2 491
Branches - by geographical distribution			
Portugal	312		
Abroad ²⁴	-		
Total	312		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	38 488 362	38 627 771
Loans and advances	27 221 217	27 221 217
Deposits.....	30 313 182	30 313 182
Debt securities issued	3 106 221	3 106 221
Share capital.....	3 847 177	3 974 729
Equity.....	1 293 063	1 293 063
Income Statement		
Net interest income	948 936	948 934
Operating income	1 396 698	1 291 372
Net income before tax	574 435	523 973
Cash Flow Statement		
Net cash from operating activities	(807 590)	(807 590)
Net cash from investing activities	25 321	25 321
Net cash from financing activities	358 620	358 620
Effect of exchange rate changes on cash and cash equivalents	(4 708)	(4 708)
Net changes in cash and cash equivalents.....	(418 941)	(418 941)
Cash and cash equivalents at the beginning of the year.....	2 546 862	2 546 862
Cash and cash equivalents at the end of the year	2 123 213	2 123 213
Equity		
Total equity as at 31 December 2022	3 694 269	3 864 575
Total equity as at 31 December 2023	3 847 177	3 974 729

²⁴ Includes branches and representation offices.

Banco BPI, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	1 856 228	2 465 722	(609 494)	-24.7%	
2. Financial assets held for trading	56 113	96 071	(39 958)	-41.6%	
2.1. Derivatives	51 875	91 886	(40 011)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	4 238	4 186	53	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	55 466	73 508	(18 043)	-24.5%	
3.1. Equity instruments	55 419	67 806	(12 387)	-	
3.2. Debt securities	47	5 703	(5 655)	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 253 331	1 443 573	(190 241)	-13.2%	
5.1. Equity instruments	469 166	490 133	(20 968)	-	
5.2. Debt securities	784 166	953 439	(169 274)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	34 540 700	33 752 721	787 979	2.3%	
6.1. Debt securities	7 319 484	7 466 754	(147 270)	-	
6.2. Loans and advances	27 221 217	26 285 968	935 249	-	
7. Derivatives – Hedge accounting	2 554	35 726	(33 172)	-92.8%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	(68 581)	(111 400)	42 819	38.4%	
9. Investments in subsidiaries, joint ventures and associates	81 331	94 232	(12 901)	-13.7%	
10. Tangible assets	208 062	198 215	9 847	5.0%	
10.1. Property, plant and equipment	208 062	198 215	9 847	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	105 534	108 393	(2 858)	-2.6%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	105 534	108 393	(2 858)	-	
12. Tax assets	170 496	183 731	(13 234)	-7.2%	
12.1. Current tax assets	27 934	5 362	22 572	-	
12.2. Deferred tax assets	142 562	178 369	(35 807)	-	
13. Other assets	212 590	363 328	(150 738)	-41.5%	
14. Non-current assets and disposal groups classified as held for sale	14 536	16 898	(2 362)	-14.0%	
Total assets	38 488 362	38 720 719	(232 357)	-0.6%	

Banco BPI, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	58 115	87 113	(28 997)	-33.3%	
1.1. Derivatives	58 115	87 113	(28 997)	-	
1.2. Short positions	-	-	-	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	
1.5. Other financial liabilities	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	
2.1. Deposits	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	
2.3. Other financial liabilities	-	-	-	-	
3. Financial liabilities measured at amortised cost	33 705 352	34 435 882	(730 530)	-2.1%	
3.1. Deposits	30 313 182	31 747 427	(1 434 245)	-	
3.2. Debt securities issued	3 106 221	2 339 450	766 771	-	
3.3. Other financial liabilities	285 949	349 005	(63 056)	-	
4. Derivatives – Hedge accounting	5 262	21 909	(16 647)	-76.0%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	(29 375)	(151 089)	121 713	80.6%	
6. Provisions	39 907	49 080	(9 172)	-18.7%	
7. Tax liabilities	199 022	113 194	85 828	75.8%	
7.1. Current tax liabilities	178 767	48 993	129 774	-	
7.2. Deferred tax liabilities	20 255	64 201	(43 946)	-	
8. Share capital repayable on demand	-	-	-	-	
9. Other liabilities	662 902	470 361	192 540	40.9%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	
Total liabilities	34 641 185	35 026 450	(385 265)	-1.1%	
Equity					
11. Share capital	1 293 063	1 293 063	-	-	
12. Share premium	-	-	-	-	
13. Equity instruments issued other than capital	275 000	275 000	-	-	
14. Other equity	-	-	-	-	
15. Accumulated other comprehensive income	(392 082)	(272 811)	(119 271)	-43.7%	
16. Retained earnings	2 171 715	2 122 012	49 703	2.3%	
17. Revaluation reserves	-	-	-	-	
18. Other reserves	(74 954)	(57 079)	(17 875)	-31.3%	
19. (-) Treasury shares	-	-	-	-	
20. Profit or loss attributable to owners of the parent	574 435	334 084	240 351	71.9%	
21. (-) Interim dividends	-	-	-	-	
Total equity	3 847 177	3 694 269	152 908	4.1%	
Total equity and total liabilities	38 488 362	38 720 719	(232 357)	-0.6%	

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts	27 737 296	26 805 244	932 052	3.5%	
1.1. Central Banks	-	-	-	-	
1.2. Credit institutions	1 260 947	819 161	441 786	53.9%	
1.3. Corporations and general governments	9 993 723	9 837 410	156 313	1.6%	
1.4. Households	16 482 626	16 148 673	333 953	2.1%	
2. Loans and advances – impairment	(516 079)	(519 276)	3 197	0.6%	
3. Deposits	30 313 182	31 747 427	(1 434 245)	-4.5%	
3.1. Central Banks	-	436 633	(436 633)	-100.0%	
3.2. Credit institutions	1 061 525	984 507	77 018	7.8%	
3.3. Corporations, general governments and households	29 251 657	30 326 287	(1 074 630)	-3.5%	

Banco BPI, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	1 445 764	656 696	789 067	120.2%
2.	(Interest expense)	496 828	97 280	399 548	410.7%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	120 013	129 031	(9 018)	-7.0%
5.	Fee and commission income	318 547	316 457	2 090	0.7%
6.	(Fee and commission expenses)	28 576	27 552	1 025	3.7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(7 197)	740	(7 937)	-1.072.6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	6 832	14 843	(8 011)	-54.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(417)	(3 051)	2 633	86.3%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	9 003	(3 021)	12 024	398.0%
12.	Exchange differences [gain of (-) loss], net	(29 495)	28 114	(57 609)	-204.9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	71 283	(777)	72 061	9.269.1%
14.	Other operating income	18 333	28 132	(9 800)	-34.8%
15.	(Other operating expenses)	30 563	33 110	(2 546)	-7.7%
16.	Total operating income, net.....	1 396 698	1 009 223	387 475	38.4%
17.	(Administrative expenses)	451 669	394 579	57 091	14.5%
17.1.	(Staff expenses)	282 567	256 148	26 419	10.3%
17.2.	(Other administrative expenses)	169 103	138 431	30 672	22.2%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	76 445	44 653	31 792	71.2%
19.	(Depreciation).....	73 328	67 484	5 844	8.7%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	2 448	9 893	(7 445)	-75.3%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	51 722	66 334	(14 613)	-22.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	(904)	904	100.0%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	1 770	(283)	2 053	725.1%
28.	Profit or (-) loss before tax from continuing operations.....	742 855	426 900	315 955	74.0%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	168 420	92 816	75 604	81.5%
30.	Profit or (-) loss after tax from continuing operations	574 435	334 084	240 351	71.9%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	574 435	334 084	240 351	71.9%

Banco BPI, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest, commissions and similar income received	1 815 578	1 071 602	743 976	-
Interest, commissions and similar expenses paid	(550 292)	(225 307)	(324 985)	-
Dividends received	1 888	4 039	(2 151)	-
Dividends received from Banco de Fomento Angola	89 645	119 996	(30 351)	-
Recovery of overdue loans and interest and gains/(losses) on the sale of real estate received in settlement of defaulting loans	9 128	13 386	(4 258)	-
Payments to staff and suppliers	(398 178)	(332 338)	(65 840)	-
Sub-total	967 769	651 378	316 391	-
Changes in other operating assets and liabilities				
Financial assets held for trading, at fair value through profit or loss, at fair value through other comprehensive income	398 759	165 887	232 872	-
Financial assets at amortised cost - Central Banks and other Credit Institutions	(256 956)	(56 487)	(200 469)	-
Financial assets at amortised cost - Customers	(290 889)	(1 758 950)	1 468 061	-
Other assets	389 767	159 489	230 278	-
Financial liabilities measured at amortised cost - Central Banks and other Credit Institutions	(438 718)	(4 402 579)	3 963 861	-
Financial liabilities measured at amortised cost - Customers and other	(1 148 247)	1 468 307	(2 616 554)	-
Financial liabilities held for trading	(186 226)	53 724	(239 950)	-
Other liabilities	(188 385)	(31 329)	(157 056)	-
Net cash from operating activities before income tax	(753 126)	(3 750 560)	2 997 434	79.9%
Contributions to Pension Funds	(209)	(549)	340	-
Income tax paid	(54 255)	509	(54 764)	-
Net cash from operating activities	(807 590)	(3 750 600)	2 943 010	78.5%
Cash flows from investing activities				
Sale of BPI Suisse equity holding	17 000	-	17 000	-
Sale of Cossec equity holding	37 794	-	37 794	-
Purchase of other tangible assets and intangible assets	(46 048)	(66 744)	20 696	-
Sale of other tangible assets	99	18	81	-
Dividends received from investments in joint ventures and associates	16 476	41 100	(24 624)	-
Net cash from investing activities	25 321	(25 626)	50 947	198.8%
Cash flows from financing activities				
Other reserves and retained earnings	-	-	-	-
Liabilities for assets not derecognised	-	-	-	-
Issuance of debt securities and subordinated debt	900 000	425 000	475 000	-
Redemption of debt securities	-	(300 000)	300 000	-
Purchase and sale of own debt securities and subordinated debt	(150 000)	-	(150 000)	-
Interest on debt instruments and subordinated debt	(67 630)	(23 168)	(44 462)	-
Additional Tier 1 issue	-	-	-	-
Additional Tier 1 interest	(17 875)	(17 875)	-	-
Dividends distribution	(284 000)	(194 000)	(90 000)	-
Extraordinary distribution of reserves	(21 875)	(24 295)	2 420	-
Purchase and sale of treasury shares	-	-	-	-
Net cash from financing activities	358 620	(134 338)	492 958	367.0%
Effect of exchange rate changes on cash and cash equivalents	(4 708)	3 809	(8 517)	-
Net changes in cash and cash equivalents	(418 941)	(3 914 373)	3 486 915	89.3%
Cash and cash equivalents at the beginning of the year	2 546 862	6 457 426	(3 910 564)	-
Cash and cash equivalents at the end of the year	2 123 213	2 546 862	(432 166)	-16.6%

I.21. Banco Credibom, S.A.

Credibom

Banco Credibom, S.A.

General Information

Head Office:	Lagoas Park, Edifício 14 - Piso 2, 2740-262 Porto Salvo
Phone number:	21 413 84 00
Fax:	21 412 13 10
Website:	www.credibom.pt

Corporate Boards

Board of Directors

Chairman:	Valerie Wanquet;
Executive Directors:	Gilbert Ranoux, Pedro Miguel Ferreira Mata;
Non-Executive Directors:	Olivier François Loiseau, Belgin Rudack (até 30 de novembro), Rudy Vanhover;

Executive Committee

Chairman:	Gilbert Ranoux;
Members:	Pedro Miguel Ferreira Mata;

Board of the General Meeting of Shareholders

Chairman:	Rija Rajoelirivony;
Secretary:	Duarte Gomes Pereira (até outubro de 2022);

Board of Auditors

Chairman:	Pedro Manso;
Members:	Rodolphe Rousseing, Antonio Manuel Mendes Barreira;

ROC/SROC (Statutory Auditor)

SROC:	MAZARS & ASSOCIADOS, Sociedade de Revisores Oficiais de Contas, S.A.;
Secretary:	Pedro Miguel Pires de Jesus;

Shareholder Structure



Banco Credibom, S.A.

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	514	251	263
Abroad	-	-	-
Total	514	251	263
Branches - by geographical distribution			
Portugal	-	-	-
Abroad ²⁵	-	-	-
Total	-	-	-

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	4 572 915	3 753 108
Loans and advances	3 508 964	3 508 964
Deposits.....	3 199 989	3 199 989
Debt securities issued	822 435	-
Share capital.....	355 278	355 278
Equity.....	124 000	124 000
Income Statement		
Net interest income	64 000	113 055
Operating income	128 102	129 480
Net income before tax	29 711	29 711
Cash Flow Statement		
Net cash from operating activities	(10 134)	(10 020)
Net cash from investing activities	(6 511)	(6 511)
Net cash from financing activities	(24 329)	(24 329)
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	(40 974)	(40 860)
Cash and cash equivalents at the beginning of the year.....	138 938	166 538
Cash and cash equivalents at the end of the year	97 965	125 678
Equity		
Total equity as at 31 December 2022	351 344	351 344
Total equity as at 31 December 2023	355 278	355 278

²⁵ Includes branches and representation offices.

Banco Credibom, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	97 965	138 938	(40 973)	-29.5%	
2. Financial assets held for trading	-	-	-	-	
2.1. Derivatives	-	-	-	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	217 264	250 165	(32 900)	-13.2%	
3.1. Equity instruments	-	-	-	-	
3.2. Debt securities	217 264	250 165	(32 900)	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1	1	-	0.0%	
5.1. Equity instruments	1	1	-	-	
5.2. Debt securities	-	-	-	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	4 189 364	3 599 154	590 211	16.4%	
6.1. Debt securities	680 400	680 400	-	-	
6.2. Loans and advances	3 508 964	2 918 754	590 211	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	11 314	6 137	5 177	84.4%	
10.1. Property, plant and equipment	11 314	6 137	5 177	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	14 141	19 998	(5 857)	-29.3%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	14 141	19 998	(5 857)	-	
12. Tax assets	7 669	1 189	6 480	544.9%	
12.1. Current tax assets	7 085	-	7 085	-	
12.2. Deferred tax assets	584	1 189	(605)	-	
13. Other assets	35 197	29 891	5 306	17.8%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	4 572 915	4 045 472	527 443	13.0%	

Banco Credibom, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	53 422	88 087	(34 665)	-39.4%
1.1.	Derivatives	53 422	88 087	(34 665)	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	4 080 388	3 523 442	556 946	15.8%
3.1.	Deposits	3 199 989	2 650 743	549 245	-
3.2.	Debt securities issued	822 435	818 806	3 629	-
3.3.	Other financial liabilities	57 964	53 893	4 071	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	1 433	1 913	(480)	-25.1%
7.	Tax liabilities	-	6 636	(6 636)	-100.0%
7.1.	Current tax liabilities	-	6 636	(6 636)	-
7.2.	Deferred tax liabilities	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	82 395	74 050	8 345	11.3%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		4 217 637	3 694 128	523 510	14.2%
Equity					
11.	Share capital	124 000	124 000	-	-
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	62 797	52 558	10 239	19.5%
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(25 346)	(22 368)	(2 979)	-13.3%
16.	Retained earnings	127 980	116 572	11 407	9.8%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	36 136	31 198	4 938	15.8%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	29 711	49 383	(19 672)	-39.8%
21.	(-) Interim dividends	-	-	-	-
Total equity		355 278	351 344	3 934	1.1%
Total equity and total liabilities		4 572 915	4 045 472	527 443	13.0%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	3 601 312	2 994 804	606 508	20.3%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	197 835	152 485	45 350	29.7%
1.3.	Corporations and general governments	802 985	617 328	185 657	30.1%
1.4.	Households	2 600 492	2 224 990	375 502	16.9%
2.	Loans and advances – impairment	(92 348)	(76 050)	(16 298)	-21.4%
3.	Deposits	3 199 989	2 650 743	549 245	20.7%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions	3 199 989	2 650 743	549 245	20.7%
3.3.	Corporations, general governments and households	-	-	-	-

Banco Credibom, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	209 593	154 107	55 486	36.0%
2.	(Interest expense)	145 593	80 495	65 098	80.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income	-	-	-	-
5.	Fee and commission income	22 011	17 822	4 189	23.5%
6.	(Fee and commission expenses)	1 772	1 398	375	26.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	34 665	(81 634)	116 299	142.5%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	8 635	120 649	(112 015)	-92.8%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-
14.	Other operating income	14 098	26 725	(12 626)	-47.2%
15.	(Other operating expenses)	13 535	4 723	8 812	186.6%
16.	Total operating income, net	128 102	151 053	(22 951)	-15.2%
17.	(Administrative expenses)	53 983	54 377	(394)	-0.7%
17.1.	(Staff expenses)	29 622	28 799	823	2.9%
17.2.	(Other administrative expenses)	24 360	25 577	(1 217)	-4.8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	2 259	2 694	(435)	-
19.	(Depreciation)	4 588	4 121	466	11.3%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	4 930	10 311	(5 381)	-52.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	20 269	7 986	12 283	153.8%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	42 075	71 566	(29 491)	-41.2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	12 364	22 183	(9 819)	-44.3%
30.	Profit or (-) loss after tax from continuing operations	29 711	49 383	(19 672)	-39.8%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year	29 711	49 383	(19 672)	-39.8%

Statement of comprehensive income		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		29 711	49 383	(19 672)	-39.8%
Other comprehensive income					
Items that will not to be reclassified to profit or loss		(3 005)	(4 250)	1 245	29.3%
Items that may be reclassified to profit or loss		26	12	14	116.7%
Total comprehensive income		26 732	45 145	(18 413)	-40.8%

Banco Credibom, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	124 000	-	52 558	-	(22 368)	116 572	-	31 198	-	49 383	-	351 344
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(34 568)	-	-	-	-	-	(34 568)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	49 383	-	-	-	(49 383)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	10 239	-	-	(3 407)	-	4 938	-	-	-	11 770
Total comprehensive income for the year	-	-	-	-	(2 979)	-	-	-	-	29 711	-	26 732
Balances as at 31 December 2023	124 000	-	62 797	-	(25 346)	127 980	-	36 136	-	29 711	-	355 278

Banco Credibom, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	276 130	213 970	62 160	-
Interest and similar expenses paid	(130 811)	(75 966)	(54 845)	-
Fees and commissions received	18 219	18 710	(491)	-
Fees and commissions paid	(104 047)	(84 710)	(19 337)	-
Recovery of loans	2 175	15 545	(13 371)	-
Contributions to resolution funds and deposit guarantee schemes	-	(6 000)	6 000	-
Cash payments to employees and suppliers	(54 016)	(52 441)	(1 575)	-
Sub-total	7 650	29 108	(21 457)	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	-	-	-	-
Financial assets at fair value through profit or loss	34 825	(85 883)	120 708	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	-	-	-	-
Acquisition of financial assets at amortised cost	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	(46 015)	(151 000)	104 986	-
Deposits from credit institutions	534 855	300 475	234 380	-
Loans and advances to customers	(527 264)	(283 292)	(243 972)	-
Deposits from customers	-	-	-	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	14 653	127 622	(112 969)	-
Net cash from operating activities before income tax	18 705	(62 971)	81 676	129.7%
Income tax paid	(28 839)	(20 283)	(8 556)	-
Net cash from operating activities	(10 134)	(83 254)	73 120	87.8%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	-	-	-	-
Acquisition of tangible assets	(1 820)	(496)	(1 324)	-
Sale of tangible assets	5	6	(1)	-
Acquisition of intangible assets	(4 696)	(4 678)	(17)	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(6 511)	(5 168)	(1 342)	-26.0%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	10 239	13 181	(2 942)	-
Treasury shares	-	-	-	-
Dividends paid	(34 568)	(18 000)	(16 568)	-
Net cash from financing activities	(24 329)	(4 819)	(19 510)	-404.9%
Net changes in cash and cash equivalents	(40 974)	(93 241)	52 268	56.1%
Cash and cash equivalents at the beginning of the year	138 938	232 180	(93 241)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	(40 974)	(93 241)	52 268	56.1%
Cash and cash equivalents at the end of the year	97 965	138 938	(40 974)	-29.5%

I.22. Banco Santander Totta, S.A.



Banco Santander Totta, S.A.

General Information

Head Office:	Rua do Ouro, n.º 88; 1100-063 Lisboa.
Phone number:	213 704 513
Fax:	213 705 929
Website:	www.santandertotta.pt

Corporate Boards

Board of Directors

Chairman:	José Carlos Brito Sítima;
Executive Directors:	Pedro Aires Coruche Castro e Almeida, Manuel António Amaral Franco Preto, Amílcar da Silva Lourenço, Isabel Cristina da Silva Guerreiro, Miguel Belo de Carvalho, Ricardo Lopes da Costa Jorge;
Non-Executive Directors:	Ana Isabel Abranches Pereira de Carvalho Morais, Cristina Alvarez Alvarez, Daniel Abel Monteiro Palhares Traça, João Pedro Cabral Tavares, Manuel Maria de Olazábal Albuquerque, Maria Manuela Machado Costa Farelo Ataíde Marques, Remedios Ruiz Macia;

Executive Committee

Chairman:	Pedro Aires Coruche Castro e Almeida;
Vice-Chairman:	Manuel António Amaral Franco Preto;
Members:	Amílcar da Silva Lourenço, Isabel Cristina da Silva Guerreiro, Miguel Belo de Carvalho, Ricardo Lopes da Costa Jorge;

Board of the General Meeting of Shareholders

Chairman:	António Maria Pinto Leite;
Vice-Chairman:	Ricardo Andrade Amaro;
Secretary:	Bruno Miguel dos Santos de Jesus;

ROC/ SROC (Statutory Auditor)

ROC:	PricewaterhouseCoopers & Associados - Sociedade de Revisores Oficiais de Contas, Lda. representada por José Bernardo (R.O.C.);
Secretary:	Bruno Miguel dos Santos de Jesus;

Audit Committee

Chairman:	Ana Isabel Abranches Pereira de Carvalho Morais;
Members:	Daniel Abel Monteiro Palhares Traça, João Pedro Cabral Tavares, Manuel Maria de Olazábal Albuquerque, Maria Manuela Machado Costa Farelo Ataíde Marques;

Appointment and Remuneration Committee

Chairman:	Jaime Pérez Renovales;
Members:	Maria Alexandra Teixeira Peres Brandão Palma Cavaco.

Shareholder Structure



Banco Santander Totta, S.A.

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	4 647	2 450	2 197
Abroad	3	3	-
Total	4 650	2 453	2 197
Branches - by geographical distribution			
Portugal	340		
Abroad ²⁶	1		
Total	341		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	56 259 325	54 589 810
Loans and advances	36 662 398	37 055 209
Deposits.....	41 669 771	40 987 896
Debt securities issued	4 968 929	6 248 857
Share capital.....	4 052 783	4 336 075
Equity.....	1 391 780	1 972 962
Income Statement		
Net interest income	1 439 264	1 490 971
Operating income	2 023 005	2 176 928
Net income before tax	943 190	1 030 196
Cash Flow Statement		
Net cash from operating activities	(3 178 116)	(3 185 376)
Net cash from investing activities	(37 854)	259 619
Net cash from financing activities	1 065 330	802 532
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	(2 150 641)	(2 123 225)
Cash and cash equivalents at the beginning of the year.....	8 353 998	8 415 437
Cash and cash equivalents at the end of the year	6 203 357	6 292 212
Equity		
Total equity as at 31 December 2022	3 532 973	3 825 069
Total equity as at 31 December 2023	4 052 783	4 336 075

²⁶ Includes branches and representation offices.

Banco Santander Totta, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	6 203 357	8 353 998	(2 150 641)	-25.7%	
2. Financial assets held for trading	1 442 939	449 720	993 219	220.9%	
2.1. Derivatives	1 442 939	449 720	993 219	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	990 561	1 085 627	(95 066)	-8.8%	
3.1. Equity instruments	162 766	204 863	(42 098)	-	
3.2. Debt securities	827 795	880 763	(52 968)	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	3 847 283	4 423 397	(576 114)	-13.0%	
5.1. Equity instruments	172 237	149 097	23 140	-	
5.2. Debt securities	1 247 156	2 005 745	(758 588)	-	
5.3. Loans and advances	2 427 889	2 268 555	159 334	-	
6. Financial assets at amortised cost	42 308 836	41 583 493	725 343	1.7%	
6.1. Debt securities	8 074 327	4 566 274	3 508 053	-	
6.2. Loans and advances	34 234 509	37 017 219	(2 782 710)	-	
7. Derivatives – Hedge accounting	259 831	601 827	(341 996)	-56.8%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	548 608	564 537	(15 929)	-2.8%	
10. Tangible assets	262 126	264 189	(2 062)	-0.8%	
10.1. Property, plant and equipment	262 126	264 189	(2 062)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	30 974	34 284	(3 310)	-9.7%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	30 974	34 284	(3 310)	-	
12. Tax assets	144 891	218 037	(73 145)	-33.5%	
12.1. Current tax assets	1 745	2 023	(278)	-	
12.2. Deferred tax assets	143 146	216 014	(72 868)	-	
13. Other assets	189 541	137 812	51 729	37.5%	
14. Non-current assets and disposal groups classified as held for sale	30 379	39 751	(9 372)	-23.6%	
Total assets	56 259 325	57 756 669	(1 497 344)	-2.6%	

Banco Santander Totta, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	1 474 150	508 058	966 092	190.2%	
1.1. Derivatives	1 474 150	508 058	966 092	-	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued.....	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued.....	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	49 355 844	52 790 319	(3 434 475)	-6.5%	
3.1. Deposits	41 669 771	46 278 054	(4 608 283)	-	-
3.2. Debt securities issued.....	4 968 929	3 227 311	1 741 618	-	-
3.3. Other financial liabilities	2 717 144	3 284 954	(567 809)	-	-
4. Derivatives – Hedge accounting	26 048	183 771	(157 723)	-85.8%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	133 625	155 217	(21 592)	-13.9%	
7. Tax liabilities	508 359	249 310	259 049	103.9%	
7.1. Current tax liabilities	378 721	129 708	249 013	-	-
7.2. Deferred tax liabilities	129 638	119 602	10 036	-	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	708 517	337 022	371 495	110.2%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	52 206 543	54 223 696	(2 017 153)	-3.7%	
Equity					
11. Share capital	1 391 780	1 391 780	-	-	-
12. Share premium	193 390	193 390	-	-	-
13. Equity instruments issued other than capital	400 000	400 000	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(153 769)	(264 758)	110 989	41.9%	
16. Retained earnings	423 597	382 933	40 663	10.6%	
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	856 835	828 171	28 664	3.5%	
19. (-) Treasury shares	(2 239)	(2 227)	(12)	-0.5%	
20. Profit or loss attributable to owners of the parent	943 190	603 685	339 505	56.2%	
21. (-) Interim dividends	-	-	-	-	-
Total equity	4 052 783	3 532 973	519 809	14.7%	
Total equity and total liabilities	56 259 325	57 756 669	(1 497 344)	-2.6%	

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts	37 457 986	40 227 566	(2 769 580)	-6.9%	
1.1. Central Banks	-	11	(11)	-100.0%	
1.2. Credit institutions	188 226	453 267	(265 041)	-58.5%	
1.3. Corporations and general governments	12 839 049	14 158 688	(1 319 639)	-9.3%	
1.4. Households	24 430 711	25 615 600	(1 184 889)	-4.6%	
2. Loans and advances – impairment	(795 588)	(941 792)	146 204	15.5%	
3. Deposits	41 669 771	46 278 054	(4 608 283)	-10.0%	
3.1. Central Banks	706 835	4 113 714	(3 406 879)	-82.8%	
3.2. Credit institutions	5 042 435	2 814 412	2 228 023	79.2%	
3.3. Corporations, general governments and households	35 920 501	39 349 928	(3 429 427)	-8.7%	

Banco Santander Totta, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	2 723 126	1 185 867	1 537 259	129.6%
2.	(Interest expense)	1 283 862	421 097	862 765	204.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	10 906	16 397	(5 490)	-33.5%
5.	Fee and commission income	523 480	586 384	(62 904)	-10.7%
6.	(Fee and commission expenses)	66 422	100 125	(33 703)	-33.7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	15 750	754	14 996	1,990.2%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	50 808	(8 621)	59 429	689.3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(3 481)	38 879	(42 360)	-109.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	18 094	19 988	(1 895)	-9.5%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	32 571	55 334	(22 764)	-41.1%
14.	Other operating income	6 348	6 396	(47)	-0.7%
15.	(Other operating expenses)	4 313	4 089	224	5.5%
16.	Total operating income, net.....	2 023 005	1 376 067	646 938	47.0%
17.	(Administrative expenses).....	459 992	429 267	30 724	7.2%
17.1.	(Staff expenses)	283 995	260 652	23 343	9.0%
17.2.	(Other administrative expenses).....	175 997	168 616	7 381	4.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	23 908	41 658	(17 750)	-42.6%
19.	(Depreciation).....	54 133	45 134	8 999	19.9%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	60 264	32 084	28 179	87.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	69 625	(11 477)	81 102	706.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	10 000	-	10 000	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(8 616)	(29 243)	20 627	70.5%
25.	Negative goodwill recognised in profit or loss.....	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	379	12 235	(11 856)	-96.9%
28.	Profit or (-) loss before tax from continuing operations.....	1 354 079	880 877	473 201	53.7%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	410 889	277 193	133 696	48.2%
30.	Profit or (-) loss after tax from continuing operations	943 190	603 685	339 505	56.2%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	943 190	603 685	339 505	56.2%

Banco Santander Totta, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and commissions received	3 024 345	1 660 793	1 363 552	-
Interest and commissions paid	(983 887)	(427 860)	(556 027)	-
Recovery of loans	1 188	10 101	(8 912)	-
Contributions to pension fund	(32 526)	(27 650)	(4 877)	-
Cash payments to employees and suppliers	(442 417)	(445 956)	3 539	-
Sub-total	1 566 703	769 428	797 275	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	-	-	-	-
Financial assets at fair value through profit or loss	(63 469)	469 490	(532 958)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	853 946	62 681	791 265	-
Acquisition of financial assets at amortised cost	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	(1 270)	7 387	(8 656)	-
Deposits from credit institutions	(1 179 364)	(885 873)	(293 491)	-
Loans and advances to customers	(534 571)	(72 016)	(462 555)	-
Deposits from customers	(3 477 677)	10 195	(3 487 872)	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	(204 786)	19 660	(224 446)	-
Net cash from operating activities before income tax	(3 040 487)	380 952	(3 421 439)	-898.1%
Income tax paid	(137 629)	(213 833)	76 204	-
Net cash from operating activities	(3 178 116)	167 118	(3 345 235)	-2.001.7%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	10 906	16 397	(5 490)	-
Acquisition of tangible assets	(50 941)	(39 753)	(11 187)	-
Sale of tangible assets	2 180	4 821	(2 641)	-
Acquisition of intangible assets	-	-	-	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(37 854)	(18 536)	(19 318)	-104.2%
Cash flows from financing activities				
Share capital increase	-	400 056	(400 056)	-
Issuance of bonds and other debt securities	1 672 645	693 288	979 358	-
Reimbursement of bonds and other debt securities	(104 799)	(52 657)	(52 142)	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	(502 516)	(1 506 519)	1 004 003	-
Net cash from financing activities	1 065 330	(465 832)	1 531 162	328.7%
Net changes in cash and cash equivalents	(2 150 641)	(317 250)	(1 833 391)	-577.9%
Cash and cash equivalents at the beginning of the year	8 353 998	8 671 249	(317 250)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	(2 150 641)	(317 250)	(1 833 391)	-577.9%
Cash and cash equivalents at the end of the year	6 203 357	8 353 998	(2 150 641)	-25.7%

I.23. Haitong Bank, S.A.



Haitong Bank, S.A.

General Information

Head Office:	Rua Alexandre Herculano, n.º 38; 1269-180 Lisboa.
Phone number:	213 196 900
Fax:	213 309 500
Website:	www.haitongib.com

Corporate Boards

Board of Directors

Chairman:	Pan Guangtao;
Executive Directors:	Wu Min, Alan Fernandes, Nuno Carvalho, Vasco Câmara Martins, Miguel Guiomar;
Non-Executive Directors:	Lu Xiaoli (Nick Lu), Zhang Xinjun (Jeff Zhang), António Domingues, Maria do Rosário Ventura, Martina García, Chen Xuemei (Michelle Chen);

Executive Committee

Chairman:	Wu Min;
Members:	Alan Fernandes, Nuno Carvalho, Vasco Câmara Martins, Miguel Guiomar, Lu Xiaoli (Nick Lu);

Board of the General Meeting of Shareholders

Chairman:	Maria João Ricou;
Secretary:	David Ramalhete;

Board of Auditors

Chairman:	Maria do Rosário Ventura;
Members:	Martina García, Chen Xuemei (Michelle Chen);

ROC/SROC (Statutory Auditor)

ROC:	PricewaterhouseCoopers & Associados - Sociedade de Revisores Oficiais de Contas, Lda. ("PWC SROC");
Secretary:	Cláudia Sofia Gonçalves Parente de Palma.

Remuneration Committee

Chairman:	Martina Garcia;
Members:	Maria do Rosário Ventura, Pan Guangtao;

Corporate Governance Committee

Chairman:	Chen Xuemei (Michelle Chen);
Members:	Zhang Xinjun (Jeff Zhang), António Domingues;

Risk Committee

Chairman:	António Domingues;
Members:	Pan Guangtao, Martina Garcia.

Shareholder Structure



Haitong Bank, S.A.

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	165	97	68
Abroad	112	71	41
Total	277	168	109
Branches - by geographical distribution			
Portugal	1		
Abroad ²⁷	5		
Total	6		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	2 443 883	3 498 641
Loans and advances	674 212	733 938
Deposits.....	1 368 132	2 091 143
Debt securities issued.....	367 288	635 642
Share capital.....	635 370	652 429
Equity.....	871 278	871 278
Income Statement		
Net interest income	29 125	35 575
Operating income	69 324	79 243
Net income before tax	12 253	17 262
Cash Flow Statement		
Net cash from operating activities	86 298	20 135
Net cash from investing activities	822	(1 455)
Net cash from financing activities	(2 311)	62 657
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	84 809	81 337
Cash and cash equivalents at the beginning of the year.....	478 537	489 477
Cash and cash equivalents at the end of the year	563 346	570 814
Equity		
Total equity as at 31 December 2022	622 471	628 036
Total equity as at 31 December 2023	635 370	652 429

²⁷ Includes branches and representation offices.

Haitong Bank, S.A.

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	551 817	449 054	102 763	22.9%	
2. Financial assets held for trading	65 651	73 400	(7 749)	-10.6%	
2.1. Derivatives	22 744	39 012	(16 268)	-	
2.2. Equity instruments	21	35	(14)	-	
2.3. Debt securities	42 886	34 352	8 533	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	9 587	12 587	(3 000)	-23.8%	
3.1. Equity instruments	9 564	12 568	(3 004)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	24	20	4	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	166 402	188 690	(22 287)	-11.8%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	166 402	188 690	(22 287)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	1 344 015	1 358 812	(14 797)	-1.1%	
6.1. Debt securities	669 826	666 549	3 277	-	
6.2. Loans and advances	674 188	692 263	(18 074)	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	150 311	156 221	(5 910)	-3.8%	
10. Tangible assets	9 428	11 964	(2 536)	-21.2%	
10.1. Property, plant and equipment	9 428	11 964	(2 536)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	1 359	2 105	(746)	-35.4%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	1 359	2 105	(746)	-	
12. Tax assets	74 908	82 348	(7 441)	-9.0%	
12.1. Current tax assets	16 184	17 086	(902)	-	
12.2. Deferred tax assets	58 724	65 262	(6 539)	-	
13. Other assets	70 406	99 445	(29 040)	-29.2%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	2 443 883	2 434 626	9 257	0.4%	

Haitong Bank, S.A.

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	23 371	38 576	(15 205)	-39.4%
1.1.	Derivatives	22 525	38 479	(15 954)	-
1.2.	Short positions	846	96	749	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	1 742 905	1 718 083	24 822	1.4%
3.1.	Deposits	1 368 132	1 337 783	30 349	-
3.2.	Debt securities issued	367 288	370 851	(3 564)	-
3.3.	Other financial liabilities	7 486	9 449	(1 963)	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	1 118	3 635	(2 516)	-69.2%
7.	Tax liabilities	12 917	11 753	1 164	9.9%
7.1.	Current tax liabilities	7 123	5 959	1 164	-
7.2.	Deferred tax liabilities	5 794	5 794	-	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	28 201	40 108	(11 907)	-29.7%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		1 808 512	1 812 155	(3 642)	-0.2%
Equity					
11.	Share capital	871 278	863 279	7 999	0.9%
12.	Share premium	8 796	8 796	-	-
13.	Equity instruments issued other than capital	105 042	105 042	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(25 073)	(25 720)	647	2.5%
16.	Retained earnings	(482 804)	(502 018)	19 214	3.8%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	145 878	153 877	(7 999)	-
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	12 253	19 215	(6 962)	-36.2%
21.	(-) Interim dividends	-	-	-	-
Total equity		635 370	622 471	12 899	2.1%
Total equity and total liabilities		2 443 883	2 434 626	9 257	0.4%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	717 020	785 811	(68 792)	-8.8%
1.1.	Central Banks	8 968	28 543	(19 575)	-68.6%
1.2.	Credit institutions	44 887	23 526	21 361	90.8%
1.3.	Corporations and general governments	663 165	733 740	(70 575)	-9.6%
1.4.	Households	-	2	(2)	-100.0%
2.	Loans and advances – impairment	(42 808)	(93 528)	50 720	54.2%
3.	Deposits	1 368 132	1 337 783	30 349	2.3%
3.1.	Central Banks	11 397	298 418	(287 022)	-96.2%
3.2.	Credit institutions	617 176	544 416	72 761	13.4%
3.3.	Corporations, general governments and households	739 559	494 949	244 610	49.4%

Haitong Bank, S.A.

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	91 227	43 408	47 819	110.2%
2.	(Interest expense)	62 102	22 624	39 478	174.5%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income	-	179	(179)	-100.0%
5.	Fee and commission income	35 282	43 528	(8 246)	-18.9%
6.	(Fee and commission expenses)	7 106	4 011	3 095	77.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	3 390	607	2 783	458.6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(962)	10 228	(11 190)	-109.4%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	860	238	622	261.7%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	187	(6 748)	6 935	102.8%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	218	683	(465)	-68.0%
14.	Other operating income	9 800	2 679	7 121	265.8%
15.	(Other operating expenses)	1 471	1 123	348	31.0%
16.	Total operating income, net	69 324	67 043	2 281	3.4%
17.	(Administrative expenses)	41 296	42 135	(839)	-2.0%
17.1.	(Staff expenses)	30 181	30 902	(721)	-2.3%
17.2.	(Other administrative expenses)	11 115	11 233	(118)	-1.1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	3 162	2 827	335	11.9%
19.	(Depreciation)	4 605	5 084	(480)	-9.4%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(2 424)	73	(2 498)	-3400.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 527)	1 007	(2 535)	-251.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	3 949	(9 747)	13 697	140.5%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	48	1 103	(1 054)	-95.6%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	20 215	24 561	(4 345)	-17.7%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	7 962	5 346	2 617	49.0%
30.	Profit or (-) loss after tax from continuing operations	12 253	19 215	(6 962)	-36.2%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year	12 253	19 215	(6 962)	-36.2%

Statement of comprehensive income		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		12 253	19 215	(6 962)	-36.2%
Other comprehensive income					
Items that will not to be reclassified to profit or loss		(4 722)	11 182	(15 904)	-142.2%
Items that may be reclassified to profit or loss		5 369	(8 819)	14 188	160.9%
Total comprehensive income		12 900	21 578	(8 678)	-40.2%

Haitong Bank, S.A.

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	92 991	39 273	53 718	-
Interest and similar expenses paid	(49 808)	(11 952)	(37 856)	-
Fees and commissions received	36 277	43 268	(6 991)	-
Fees and commissions paid	(7 106)	(4 011)	(3 095)	-
Recovery of loans	8 868	3	8 865	-
Contributions to pension fund	-	-	-	-
Cash payments to employees and suppliers	(44 067)	(47 877)	3 810	-
Sub-total	37 155	18 704	18 451	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	-	-	-	-
Financial assets at fair value through profit or loss	(8 417)	10 786	(19 203)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	36 943	4 101	32 841	-
Acquisition of financial assets at amortised cost	(7 107)	(154 588)	147 482	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	(20 425)	(5 300)	(15 125)	-
Deposits from credit institutions	(219 927)	121 500	(341 427)	-
Loans and advances to customers	21 749	(138 253)	160 002	-
Deposits from customers	237 639	(314 438)	552 077	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	9 886	56 587	(46 701)	-
Net cash from operating activities before income tax	87 496	(400 901)	488 397	121.8%
Income tax paid	(1 198)	2 643	(3 841)	-
Net cash from operating activities	86 298	(398 258)	484 556	121.7%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	1 758	-	1 758	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	-	178	(178)	-
Acquisition of tangible and intangible assets	(982)	(1 367)	385	-
Sale of tangible and intangible assets	46	3	43	-
Net cash from investing activities	822	(1 186)	2 008	169.3%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	363 816	(363 816)	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	(2 311)	(2 656)	345	-
Treasury shares	-	(3 731)	3 731	-
Dividends paid	-	-	-	-
Net cash from financing activities	(2 311)	357 429	(359 740)	-100.6%
Net changes in cash and cash equivalents	84 809	(42 015)	126 824	301.9%
Cash and cash equivalents at the beginning of the year	478 537	520 552	(42 015)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	84 809	(42 015)	126 824	301.9%
Cash and cash equivalents at the end of the year	563 346	478 537	84 809	17.7%

I.24. ABANCA, S.A. – Sucursal em Portugal

//ABANCA

ABANCA, S.A. – Sucursal em Portugal

General Information

Head Office: Rua Castilho, nº20, 1250-069 Lisboa
Phone number: 213 111 210
Website: www.abanca.pt

Corporate Boards

Management

Managers: João Pedro Deconinck Pimenta, João Carlos da Silva Rosete.

Shareholder Structure



ABANCA, S.A. – Sucursal em Portugal

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	402	202	200
Abroad	-	-	-
Total	402	202	200
Branches - by geographical distribution			
Portugal	72		
Abroad ²⁸	-		
Total	72		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	3 538 764	-
Loans and advances	3 123 437	-
Deposits.....	3 287 952	-
Debt securities issued	-	-
Share capital.....	209 200	-
Equity.....	260 306	-
Income Statement		
Net interest income	46 609	-
Operating income	64 521	-
Net income before tax	14 512	-
Equity		
Total equity as at 31 December 2022	194 619	-
Total equity as at 31 December 2023	209 200	-

²⁸ Includes branches and representation offices.

ABANCA, S.A. – Sucursal em Portugal

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	199 186	120 720	78 466	65.0%	
2. Financial assets held for trading	1 290	-	1 290	-	
2.1. Derivatives	1 290	-	1 290	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	2 584	2 584	-	-	
3.1. Equity instruments	2 584	2 584	-	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 521	1 508	13	0.9%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	1 521	1 508	13	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	3 151 767	2 917 153	234 614	8.0%	
6.1. Debt securities	28 330	31 735	(3 405)	-	
6.2. Loans and advances	3 123 437	2 885 418	238 019	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	109 749	109 749	-	-	
10. Tangible assets	18 857	19 879	(1 022)	-5.1%	
10.1. Property, plant and equipment	18 857	19 879	(1 022)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	6 123	7 124	(1 001)	-14.1%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	6 123	7 124	(1 001)	-	
12. Tax assets	15 998	15 043	955	6.3%	
12.1. Current tax assets	1 573	618	955	-	
12.2. Deferred tax assets	14 425	14 425	-	-	
13. Other assets	9 242	11 846	(2 604)	-22.0%	
14. Non-current assets and disposal groups classified as held for sale	22 447	22 987	(540)	-2.3%	
Total assets	3 538 764	3 228 593	310 171	9.6%	

ABANCA, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	1 195	-	1 195	-
1.1.	Derivatives	1 195	-	1 195	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	3 308 644	3 010 741	297 903	9.9%
3.1.	Deposits	3 287 952	2 990 246	297 706	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities	20 692	20 495	197	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	4 581	4 732	(151)	-3.2%
7.	Tax liabilities	-	-	-	-
7.1.	Current tax liabilities	-	-	-	-
7.2.	Deferred tax liabilities	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	15 144	18 501	(3 357)	-18.1%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		3 329 564	3 033 974	295 590	9.7%
Equity					
11.	Share capital	260 306	260 306	-	-
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	99	30	69	230.0%
16.	Retained earnings	(60 920)	(61 461)	541	0.9%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	(4 797)	(4 797)	-	-
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	14 512	541	13 971	2,582.4%
21.	(-) Interim dividends	-	-	-	-
Total equity		209 200	194 619	14 581	7.5%
Total equity and total liabilities		3 538 764	3 228 593	310 171	9.6%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts	3 154 839	2 919 485	235 354	8.1%	
1.1. Central Banks	-	-	-	-	
1.2. Credit institutions	54 183	30 428	23 755	78.1%	
1.3. Corporations and general governments	1 130 849	975 953	154 896	15.9%	
1.4. Households	1 969 807	1 913 104	56 703	3.0%	
2. Loans and advances – impairment.....	(31 402)	(34 067)	2 665	7.8%	
3. Deposits	3 287 952	2 990 246	297 706	10.0%	
3.1. Central Banks	-	-	-	-	
3.2. Credit institutions	1 171 343	1 582 371	(411 028)	-26.0%	
3.3. Corporations, general governments and households	2 116 609	1 407 875	708 734	50.3%	

ABANCA, S.A. – Sucursal em Portugal

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	64 181	30 939	33 242	107.4%
2.	(Interest expense)	17 572	480	17 092	3,560.8%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	43	895	(852)	-95.2%
5.	Fee and commission income	21 136	25 059	(3 923)	-15.7%
6.	(Fee and commission expenses)	4 426	4 946	(520)	-10.5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	90	84	6	7.1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	(8)	8	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	598	2 005	(1 407)	-70.2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income	800	722	78	10.8%
15.	(Other operating expenses)	329	1 022	(693)	-67.8%
16.	Total operating income, net.....	64 521	53 248	11 273	21.2%
17.	(Administrative expenses)	44 710	40 701	4 009	9.8%
17.1.	(Staff expenses)	27 081	26 341	740	2.8%
17.2.	(Other administrative expenses).....	17 629	14 360	3 269	22.8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	3 158	2 877	281	9.8%
19.	(Depreciation).....	5 546	5 346	200	3.7%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	46	(255)	301	118.0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(3 389)	(1 322)	(2 067)	-156.4%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	448	725	(277)	-38.2%
28.	Profit or (-) loss before tax from continuing operations.....	14 898	6 626	8 272	124.8%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	386	6 085	(5 699)	-93.7%
30.	Profit or (-) loss after tax from continuing operations	14 512	541	13 971	2,582.4%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year	14 512	541	13 971	2,582.4%

I.25. Banco Bilbao Vizcaya Argentaria, S.A. – Sucursal em Portugal

BBVA

Banco Bilbao Vizcaya Argentaria, S.A. – Sucursal em Portugal

General Information

Head Office:	Avenida da Liberdade, n.º 222; 1250-148 Lisboa.
Phone number:	213 117 495
Website:	www.bbva.pt

Corporate Boards

Management

Managers:	Ricardo Jorge da Silva Gomes, Luís Aires Coruche de Castro e Almeida.
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Shareholder Structure



Banco Bilbao Vizcaya Argentaria, S.A. – Sucursal em Portugal

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	350	181	169
Abroad	-	-	-
Total	350	181	169
Branches - by geographical distribution			
Portugal	12		
Abroad ²⁹	-		
Total	12		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	3 512 601	-
Loans and advances	2 140 626	-
Deposits.....	2 899 875	-
Debt securities issued	-	-
Share capital.....	439 976	-
Equity.....	280 000	-
Income Statement		
Net interest income	89 525	-
Operating income	122 824	-
Net income before tax	65 150	-
Cash Flow Statement		
Net cash from operating activities	67 696	-
Net cash from investing activities	3 105	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	70 801	-
Cash and cash equivalents at the beginning of the year.....	243 908	-
Cash and cash equivalents at the end of the year	314 709	-
Equity		
Total equity as at 31 December 2022	392 557	-
Total equity as at 31 December 2023	439 976	-

²⁹ Includes branches and representation offices.

Banco Bilbao Vizcaya Argentaria, S.A. – Sucursal em Portugal

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	314 709	243 908	70 801	29.0%	
2. Financial assets held for trading	6 681	8 486	(1 805)	-21.3%	
2.1. Derivatives	6 681	8 486	(1 805)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	
3.1. Equity instruments	-	-	-	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	15 901	14 548	1 353	9.3%	
5.1. Equity instruments	15 901	14 548	1 353	-	
5.2. Debt securities	-	-	-	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	3 037 535	3 284 416	(246 881)	-7.5%	
6.1. Debt securities	896 910	842 192	54 718	-	
6.2. Loans and advances	2 140 626	2 442 225	(301 599)	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	9 270	7 897	1 373	17.4%	
10. Tangible assets	30 718	32 441	(1 724)	-5.3%	
10.1. Property, plant and equipment	30 718	32 441	(1 724)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	202	235	(34)	-14.3%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	202	235	(34)	-	
12. Tax assets	49 359	40 775	8 584	21.1%	
12.1. Current tax assets	8	8	(0)	-	
12.2. Deferred tax assets	49 351	40 767	8 584	-	
13. Other assets	41 711	18 833	22 878	121.5%	
14. Non-current assets and disposal groups classified as held for sale	6 515	8 176	(1 662)	-20.3%	
Total assets	3 512 601	3 659 717	(147 116)	-4.0%	

Banco Bilbao Vizcaya Argentaria, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	8 362	8 056	306	3.8%
1.1.	Derivatives	8 362	8 056	306	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	2 899 875	3 152 597	(252 722)	-8.0%
3.1.	Deposits	2 899 875	3 152 597	(252 722)	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities	-	-	-	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	12 741	12 076	665	5.5%
7.	Tax liabilities	7 781	4 717	3 064	64.9%
7.1.	Current tax liabilities	4 845	2 116	2 729	-
7.2.	Deferred tax liabilities	2 935	2 601	335	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	143 865	89 713	54 152	60.4%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		3 072 625	3 267 159	(194 535)	-6.0%
Equity					
11.	Share capital	280 000	280 000	-	-
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(37 783)	(20 052)	(17 731)	-88.4%
16.	Retained earnings	132 439	90 286	42 152	46.7%
17.	Revaluation reserves	171	173	(2)	-1.4%
18.	Other reserves	-	-	-	-
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	65 150	42 150	23 001	54.6%
21.	(-) Interim dividends	-	-	-	-
Total equity		439 976	392 557	47 419	12.1%
Total equity and total liabilities		3 512 601	3 659 717	(147 116)	-4.0%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	2 261 195	2 575 420	(314 225)	-12.2%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	600	2 174	(1 574)	-72.4%
1.3.	Corporations and general governments	1 329 079	1 467 254	(138 175)	-9.4%
1.4.	Households	931 516	1 105 992	(174 476)	-15.8%
2.	Loans and advances – impairment	(120 569)	(133 195)	12 626	9.5%
3.	Deposits	2 899 875	3 152 597	(252 722)	-8.0%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions	608 761	951 118	(342 356)	-36.0%
3.3.	Corporations, general governments and households	2 291 114	2 201 479	89 635	4.1%

Banco Bilbao Vizcaya Argentaria, S.A. – Sucursal em Portugal

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	123 643	43 807	79 835	182.2%
2.	(Interest expense)	34 118	983	33 136	3,371.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	814	1 532	(719)	-46.9%
5.	Fee and commission income	28 348	31 388	(3 041)	-9.7%
6.	(Fee and commission expenses)	2 918	2 126	792	37.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(15)	(2)	(13)	-592.6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	2 700	6 945	(4 245)	-61.1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	3 677	3 084	593	19.2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	43	(43)	-100.0%
14.	Other operating income	1 145	981	164	16.7%
15.	(Other operating expenses)	451	331	120	36.2%
16.	Total operating income, net.....	122 824	84 339	38 485	45.6%
17.	(Administrative expenses).....	48 764	48 297	467	1.0%
17.1.	(Staff expenses).....	25 941	25 915	26	0.1%
17.2.	(Other administrative expenses).....	22 823	22 382	441	2.0%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	-	-	-	-
19.	(Depreciation).....	3 559	3 518	41	1.2%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	3 852	1 261	2 592	205.6%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	1 943	(4 463)	6 406	143.5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(1 373)	(1 492)	120	8.0%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	100	(582)	682	117.2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	503	1 883	(1 381)	-73.3%
28.	Profit or (-) loss before tax from continuing operations.....	66 482	39 685	26 797	67.5%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 331	(2 465)	3 796	154.0%
30.	Profit or (-) loss after tax from continuing operations	65 150	42 150	23 001	54.6%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	65 150	42 150	23 001	54.6%

Banco Bilbao Vizcaya Argentaria, S.A. – Sucursal em Portugal

Separate cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	136 684	38 002	98 682	-
Interest and similar expenses paid	(30 484)	1 413	(31 897)	-
Fees and commissions received	27 730	32 828	(5 098)	-
Fees and commissions paid	(2 918)	(2 126)	(792)	-
Recovery of loans	-	-	-	-
Contributions to pension fund	-	-	-	-
Cash payments to employees and suppliers	(48 584)	(46 635)	(1 949)	-
Sub-total	82 428	23 481	58 947	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	-	-	-	-
Financial assets at fair value through profit or loss	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	(1 353)	(2 559)	1 207	-
Acquisition of financial assets at amortised cost	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	(1 574)	(942)	(632)	-
Deposits from credit institutions	(341 934)	(53 034)	(288 900)	-
Loans and advances to customers	234 327	(47 018)	281 344	-
Deposits from customers	85 578	177 307	(91 729)	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	10 224	18 164	(7 940)	-
Net cash from operating activities before income tax	67 696	115 399	(47 704)	-41.3%
Income tax paid	-	2	(2)	-
Net cash from operating activities	67 696	115 401	(47 705)	-41.3%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	814	3 102	(2 288)	-
Acquisition of tangible assets	(529)	(2 655)	2 126	-
Sale of tangible assets	-	-	-	-
Acquisition and sale of non-current assets held for sale	2 820	23 394	(20 574)	-
Net cash from investing activities	3 105	23 841	(20 735)	-87.0%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	-	-	-	-
Net changes in cash and cash equivalents	70 801	139 242	(68 441)	-49.2%
Cash and cash equivalents at the beginning of the year	243 908	104 666	139 242	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	70 801	139 242	(68 441)	-49.2%
Cash and cash equivalents at the end of the year	314 709	243 908	70 801	29.0%

I.26. Bankinter, S.A. – Sucursal em Portugal

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Bankinter, S.A. – Sucursal em Portugal

General Information

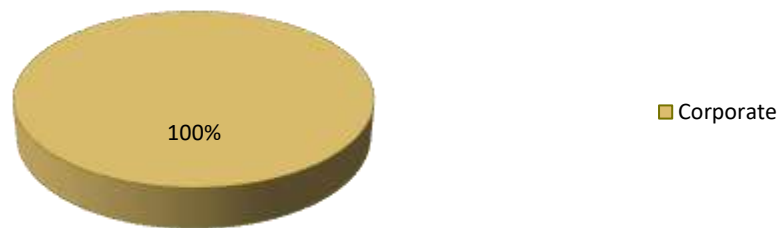
Head Office:	Praça Marquês de Pombal, n.º 13 – 2º andar;
Phone number:	707 50 50 50
Fax:	211 159 012
Website:	www.bankinter.pt

Corporate Boards

Management

Managers:	Alberto Jorge Reis de Oliveira Ramos, Jose Luis Vega Riestra, Fernando Moreno Marcos.
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Shareholder Structure



Bankinter, S.A. – Sucursal em Portugal

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	819	393	426
Abroad	-	-	-
Total	819	393	426
Branches - by geographical distribution			
Portugal	81		
Abroad ³⁰	-		
Total	81		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	11 546 580	-
Loans and advances	10 516 687	-
Deposits.....	11 279 608	-
Debt securities issued	-	-
Share capital.....	96 910	-
Equity.....	-	-
Income Statement		
Net interest income	197 944	-
Operating income	253 201	-
Net income before tax	91 156	-
Equity		
Total equity as at 31 December 2022	39 577	-
Total equity as at 31 December 2023	96 910	-

³⁰ Includes branches and representation offices.

Bankinter, S.A. – Sucursal em Portugal

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	180 972	123 497	57 474	46.5%	
2. Financial assets held for trading	8 759	2 200	6 559	298.2%	
2.1. Derivatives	8 759	2 200	6 559	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	3 063	3 369	(306)	-9.1%	
3.1. Equity instruments	3 063	3 369	(306)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	-	-	-	-	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	-	-	-	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	11 208 722	9 917 440	1 291 282	13.0%	
6.1. Debt securities	692 035	444 235	247 800	-	
6.2. Loans and advances	10 516 687	9 473 205	1 043 482	-	
7. Derivatives – Hedge accounting	25 024	34 666	(9 642)	-27.8%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	(16 228)	(32 991)	16 763	50.8%	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	32 981	32 256	725	2.2%	
10.1. Property, plant and equipment	32 981	32 256	725	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	39 703	31 132	8 571	27.5%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	39 703	31 132	8 571	-	
12. Tax assets	21 382	19 924	1 458	7.3%	
12.1. Current tax assets	15 736	14 668	1 069	-	
12.2. Deferred tax assets	5 646	5 256	390	-	
13. Other assets	37 821	32 587	5 234	16.1%	
14. Non-current assets and disposal groups classified as held for sale	4 381	4 850	(469)	-9.7%	
Total assets	11 546 580	10 168 930	1 377 650	13.5%	

Bankinter, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	8 491	-	8 491	-
1.1.	Derivatives	8 491	-	8 491	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	11 328 660	10 059 119	1 269 541	12.6%
3.1.	Deposits	11 279 608	10 010 001	1 269 607	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities	49 052	49 118	(66)	-
4.	Derivatives – Hedge accounting	8 672	386	8 286	2,146.9%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	7 677	6 906	771	11.2%
7.	Tax liabilities	73 102	46 886	26 216	55.9%
7.1.	Current tax liabilities	47 743	19 414	28 329	-
7.2.	Deferred tax liabilities	25 359	27 473	(2 113)	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	23 068	16 055	7 013	43.7%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		11 449 670	10 129 353	1 320 318	13.0%
Equity					
11.	Share capital	-	-	-	-
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	3 674	3 793	(119)	-3.1%
16.	Retained earnings	2 080	2 080	-	-
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	-	-	-	-
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	91 156	33 705	57 452	170.5%
21.	(-) Interim dividends	-	-	-	-
Total equity		96 910	39 577	57 332	144.9%
Total equity and total liabilities		11 546 580	10 168 930	1 377 650	13.5%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	n.d.	n.d.	n.d.	n.d.
1.1.	Central Banks	n.d.	n.d.	n.d.	n.d.
1.2.	Credit institutions	n.d.	n.d.	n.d.	n.d.
1.3.	Corporations and general governments	n.d.	n.d.	n.d.	n.d.
1.4.	Households	n.d.	n.d.	n.d.	n.d.
2.	Loans and advances – impairment	n.d.	n.d.	n.d.	n.d.
3.	Deposits	n.d.	n.d.	n.d.	n.d.
3.1.	Central Banks	n.d.	n.d.	n.d.	n.d.
3.2.	Credit institutions	n.d.	n.d.	n.d.	n.d.
3.3.	Corporations, general governments and households	n.d.	n.d.	n.d.	n.d.

Bankinter, S.A. – Sucursal em Portugal

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	288 997	100 992	188 004	186.2%
2.	(Interest expense)	91 053	7 931	83 123	1,048.1%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	386	862	(476)	-55.2%
5.	Fee and commission income	67 166	65 072	2 094	3.2%
6.	(Fee and commission expenses)	7 836	6 037	1 799	29.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(307)	-	(307)	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	(1 261)	1 261	100.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	1 575	3 143	(1 568)	-49.9%
12.	Exchange differences [gain of (-) loss], net	6	6	1	11.5%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income	5 063	4 393	670	15.3%
15.	(Other operating expenses)	10 796	9 942	853	8.6%
16.	Total operating income, net.....	253 201	149 297	103 904	69.6%
17.	(Administrative expenses)	85 178	78 703	6 475	8.2%
17.1.	(Staff expenses)	53 558	51 134	2 424	4.7%
17.2.	(Other administrative expenses)	31 620	27 569	4 051	14.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	2 431	4 085	(1 654)	-40.5%
19.	(Depreciation).....	9 443	8 742	702	8.0%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	666	(820)	1 486	181.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	20 054	6 730	13 324	198.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(1 215)	(1 747)	532	30.4%
28.	Profit or (-) loss before tax from continuing operations.....	134 215	50 112	84 103	167.8%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	43 058	16 407	26 651	162.4%
30.	Profit or (-) loss after tax from continuing operations	91 156	33 705	57 452	170.5%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year	91 156	33 705	57 452	170.5%

I.27. BNP Paribas – Sucursal em Portugal



BNP PARIBAS

BNP Paribas – Sucursal em Portugal

General Information

Head Office:	Torre Ocidente – Rua Galileu Galilei, 2, 13º; 1500-392 Lisboa.
Phone number:	217 910 200
Fax:	217 955 616
Website:	www.bnpparibas.pt

Corporate Boards

Executive Board

Head of CIB Portugal:	Olivier Perrain;
Chief Operational Officer:	Xavier Jombart.

Shareholder Structure



BNP Paribas – Sucursal em Portugal

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	7 576	3 716	3 860
Abroad	-	-	-
Total	7 576	3 716	3 860
Branches - by geographical distribution			
Portugal	1		
Abroad ³¹	-		
Total	1		

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	1 759 096	-
Loans and advances	928 009	-
Deposits.....	1 396 932	-
Debt securities issued	-	-
Share capital.....	148 087	-
Equity.....	78 194	-
Income Statement		
Net interest income	11 345	-
Operating income	500 610	-
Net income before tax	22 487	-
Equity		
Total equity as at 31 December 2022	155 269	-
Total equity as at 31 December 2023	148 087	-

³¹ Includes branches and representation offices.

BNP Paribas – Sucursal em Portugal

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	19 777	1 318 560	(1 298 783)	-98.5%	
2. Financial assets held for trading	1 955	3 488	(1 533)	-44.0%	
2.1. Derivatives	1 955	3 488	(1 533)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	1 039	694	345	49.8%	
3.1. Equity instruments	1 039	694	345	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	-	-	-	-	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	-	-	-	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	933 017	355 893	577 124	162.2%	
6.1. Debt securities	5 008	100 660	(95 652)	-	
6.2. Loans and advances	928 009	255 233	672 776	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	53 835	53 549	286	0.5%	
10. Tangible assets	36 264	50 353	(14 089)	-28.0%	
10.1. Property, plant and equipment	36 264	50 353	(14 089)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	99	237	(138)	-58.4%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	99	237	(138)	-	
12. Tax assets	16 479	19 382	(2 903)	-15.0%	
12.1. Current tax assets	773	4 008	(3 235)	-	
12.2. Deferred tax assets	15 707	15 374	332	-	
13. Other assets	696 630	371 677	324 954	87.4%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	1 759 096	2 173 833	(414 737)	-19.1%	

BNP Paribas – Sucursal em Portugal

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	1 956	3 493	(1 537)	-44.0%
1.1.	Derivatives	1 956	3 493	(1 537)	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	1 396 932	1 821 967	(425 035)	-23.3%
3.1.	Deposits	1 396 932	1 821 967	(425 035)	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities	-	-	-	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	15 103	12 833	2 270	17.7%
7.	Tax liabilities	22 041	12 892	9 150	71.0%
7.1.	Current tax liabilities	9 984	854	9 130	-
7.2.	Deferred tax liabilities	12 057	12 037	19	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	174 976	167 381	7 596	4.5%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		1 611 009	2 018 564	(407 556)	-20.2%
Equity					
11.	Share capital	78 194	107 103	(28 909)	-27.0%
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(270)	259	(529)	-204.1%
16.	Retained earnings	48 565	48 565	(0)	0.0%
17.	Revaluation reserves	(1 277)	(1 682)	405	24.1%
18.	Other reserves	388	388	-	-
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	22 487	636	21 851	3,438.0%
21.	(-) Interim dividends	-	-	-	-
Total equity		148 087	155 269	(7 182)	-4.6%
Total equity and total liabilities		1 759 096	2 173 833	(414 737)	-19.1%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	931 643	262 580	669 064	254.8%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	794 009	66 693	727 316	1,090.5%
1.3.	Corporations and general governments	134 068	191 588	(57 520)	-30.0%
1.4.	Households	3 566	4 298	(732)	-17.0%
2.	Loans and advances – impairment	(3 634)	(7 347)	3 713	50.5%
3.	Deposits	1 396 932	1 821 967	(425 035)	-23.3%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions	503 701	316 226	187 475	59.3%
3.3.	Corporations, general governments and households	893 231	1 505 741	(612 510)	-40.7%

BNP Paribas – Sucursal em Portugal

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	41 865	14 925	26 940	180.5%
2.	(Interest expense)	30 520	5 785	24 735	427.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	392	1 714	(1 322)	-77.1%
5.	Fee and commission income	5 078	6 332	(1 254)	-19.8%
6.	(Fee and commission expenses)	680	748	(68)	-9.1%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	18	23	(5)	-21.6%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	88	7	81	1,175.2%
14.	Other operating income	495 736	366 818	128 918	35.1%
15.	(Other operating expenses)	11 366	1 258	10 108	803.7%
16.	Total operating income, net.....	500 610	382 029	118 581	31.0%
17.	(Administrative expenses).....	447 840	356 418	91 423	25.7%
17.1.	(Staff expenses).....	335 262	271 380	63 882	23.5%
17.2.	(Other administrative expenses).....	112 578	85 038	27 540	32.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	-	-	-	-
19.	(Depreciation).....	21 218	18 275	2 942	16.1%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	1 228	4 876	(3 648)	-74.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(3 143)	2 914	(6 057)	-207.8%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	1 401	56	1 345	2,400.4%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	32 066	(510)	32 576	6,384.6%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	9 579	(1 146)	10 725	936.0%
30.	Profit or (-) loss after tax from continuing operations	22 487	636	21 851	3,438.0%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	22 487	636	21 851	3,438.0%

I.28. WiZink Bank, S.A. – Sucursal em Portugal



WiZink Bank, S.A. – Sucursal em Portugal

General Information

Head Office:	Av. Colégio Militar, nº 37F – 6º D, Torre Oriente - Lisboa.
Phone number:	215 878 900
Website:	www.wizink.pt

Corporate Boards

Board of Directors

Chairman:	Joaquim Josep Saurina MasPOCH;
Executive Directors:	Iheb Nafaa Ghediri;
Non-Executive Directors:	Krzysztof Drozd, Anna Gatti, Ricky John Noel, François Xavier Marie Miqueu, Antonio Greño Hidalgo;

Executive Committee

Chairman:	Iheb Nafaa Ghediri;
Members:	Blanca Rivilla Calle, Teresa Pérez Simón, José Antonio Lasa Goicoechea, Francisco Javier Cobo Velasco;

Audit Committee

Chairman:	Antonio Greño Hidalgo;
Members:	Krzysztof Drozd, François Xavier Marie Miqueu;

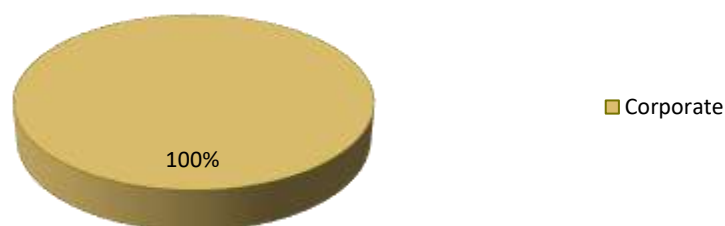
Risk Committee

Chairman:	François Xavier Marie Miqueu;
Members:	Anna Gatti, Antonio Greño Hidalgo;

Appointment and Remuneration Committee

Chairman:	Anna Gatti;
Members:	François Xavier Marie Miqueu, Krzysztof Drozd.

Shareholder Structure



WiZink Bank, S.A. – Sucursal em Portugal

Other information	Total	Homens	Mulheres
31 December 2023			
Employees - by geographical distribution			
Portugal	95	37	58
Abroad	-	-	-
Total	95	37	58
Branches - by geographical distribution			
Portugal	-	-	-
Abroad ³²	-	-	-
Total	-	-	-

Financial Statements (€ Thousands)	Individual	Consolidado
31 December 2023		
Balance Sheet		
Total assets.....	1 291 197	-
Loans and advances	1 230 141	-
Deposits.....	451 123	-
Debt securities issued.....	774 862	-
Share capital.....	28 779	-
Equity.....	-	-
Income Statement		
Net interest income	126 604	-
Operating income	142 161	-
Net income before tax	28 169	-
Equity		
Total equity as at 31 December 2022	20 440	-
Total equity as at 31 December 2023	28 779	-

³² Includes branches and representation offices.

WiZink Bank, S.A. – Sucursal em Portugal

Separate balance sheet		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets		Thousands €	Thousands €	Thousands €	%
1.	Cash, cash balances at central banks and other demand deposits	33 543	14 656	18 887	128.9%
2.	Financial assets held for trading	7 091	-	7 091	-
	2.1. Derivatives	7 091	-	7 091	-
	2.2. Equity instruments	-	-	-	-
	2.3. Debt securities	-	-	-	-
	2.4. Loans and advances	-	-	-	-
3.	Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-
	3.1. Equity instruments	-	-	-	-
	3.2. Debt securities	-	-	-	-
	3.3. Loans and advances	-	-	-	-
4.	Financial assets designated at fair value through profit or loss	-	-	-	-
	4.1. Equity instruments	-	-	-	-
	4.2. Debt securities	-	-	-	-
	4.3. Loans and advances	-	-	-	-
5.	Financial assets at fair value through other comprehensive income	479	477	2	0.4%
	5.1. Equity instruments	479	477	2	-
	5.2. Debt securities	-	-	-	-
	5.3. Loans and advances	-	-	-	-
6.	Financial assets at amortised cost	1 230 141	1 177 440	52 701	4.5%
	6.1. Debt securities	-	-	-	-
	6.2. Loans and advances	1 230 141	1 177 440	52 701	-
7.	Derivatives – Hedge accounting	-	-	-	-
8.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
9.	Investments in subsidiaries, joint ventures and associates	-	-	-	-
10.	Tangible assets	593	847	(254)	-29.9%
	10.1. Property, plant and equipment	593	847	(254)	-
	10.2. Investment property	-	-	-	-
11.	Intangible assets	12 550	12 668	(118)	-0.9%
	11.1. Goodwill	11 958	11 958	-	-
	11.2. Other intangible assets	593	710	(118)	-
12.	Tax assets	957	9 195	(8 240)	-89.6%
	12.1. Current tax assets	-	7 382	(7 382)	-
	12.2. Deferred tax assets	957	1 813	(856)	-
13.	Other assets	5 843	7 300	(1 457)	-20.0%
14.	Non-current assets and disposal groups classified as held for sale	-	-	-	-
Total assets		1 291 197	1 222 582	68 614	5.6%

WiZink Bank, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	5 385	-	5 385	-
1.1.	Derivatives	5 385	-	5 385	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	1 232 780	1 181 611	51 169	4.3%
3.1.	Deposits	451 123	559 531	(108 408)	-
3.2.	Debt securities issued	774 862	611 947	162 915	-
3.3.	Other financial liabilities	6 795	10 132	(3 338)	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	2 697	6 136	(3 439)	-56.0%
7.	Tax liabilities	7 777	1 396	6 382	457.1%
7.1.	Current tax liabilities	6 230	-	6 230	-
7.2.	Deferred tax liabilities	1 547	1 396	151	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	13 779	12 999	780	6.0%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		1 262 418	1 202 142	60 275	5.0%
Equity					
11.	Share capital	-	-	-	-
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	610	676	(65)	-9.7%
16.	Retained earnings	-	-	-	-
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	-	-	-	-
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	28 169	19 764	8 405	42.5%
21.	(-) Interim dividends	-	-	-	-
Total equity		28 779	20 440	8 339	40.8%
Total equity and total liabilities		1 291 197	1 222 582	68 614	5.6%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	1 324 702	1 269 769	54 932	4.3%
1.1.	Central Banks	5 000	3 764	1 236	32.8%
1.2.	Credit institutions	-	-	-	-
1.3.	Corporations and general governments	75 848	58 091	17 756	30.6%
1.4.	Households	1 243 854	1 207 914	35 940	3.0%
2.	Loans and advances – impairment	(94 561)	(92 330)	(2 231)	-2.4%
3.	Deposits	451 123	559 531	(108 408)	-19.4%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions	449 776	558 435	(108 659)	-19.5%
3.3.	Corporations, general governments and households	1 347	1 096	251	22.9%

WiZink Bank, S.A. – Sucursal em Portugal

Separate income statement		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	154 778	149 659	5 120	3.4%
2.	(Interest expense)	28 174	15 226	12 948	85.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	72	63	9	-
5.	Fee and commission income	29 263	37 748	(8 485)	-22.5%
6.	(Fee and commission expenses)	15 261	13 015	2 246	17.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	1 706	-	1 706	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income	191	780	(590)	-75.6%
15.	(Other operating expenses)	414	3 480	(3 065)	-88.1%
16.	Total operating income, net.....	142 161	156 530	(14 369)	-9.2%
17.	(Administrative expenses).....	54 434	55 402	(967)	-1.7%
17.1.	(Staff expenses).....	7 615	6 356	1 259	19.8%
17.2.	(Other administrative expenses).....	46 818	49 046	(2 226)	-4.5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	-	-	-	-
19.	(Depreciation).....	516	15 487	(14 972)	-96.7%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(3 170)	(6 964)	3 794	54.5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	44 975	60 074	(15 097)	-25.1%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	45 406	32 531	12 876	39.6%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	17 237	12 767	4 471	35.0%
30.	Profit or (-) loss after tax from continuing operations	28 169	19 764	8 405	42.5%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	28 169	19 764	8 405	42.5%

II. Factsheet and Consolidated Financial Statements

Per group

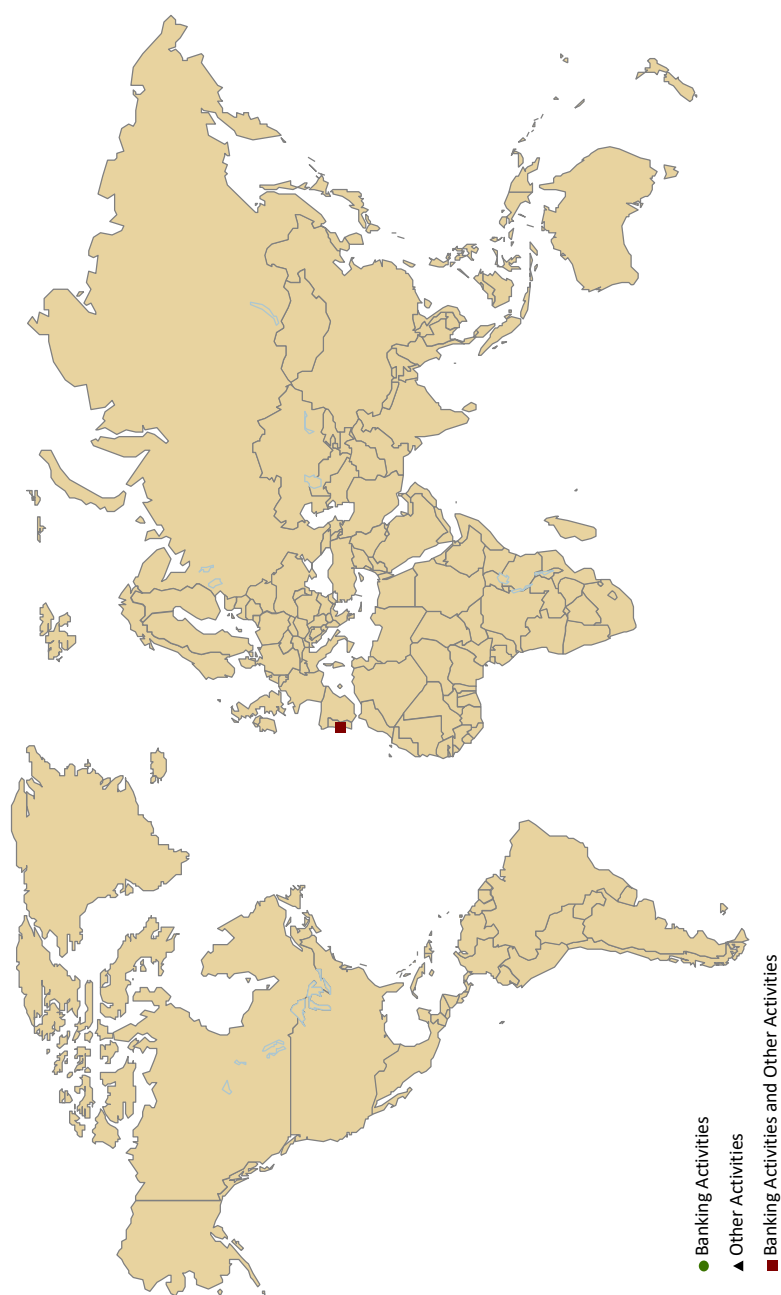
II.1. BIC Português Group



Banco BIC Português Group

Consolidation Perimeter	
National	International
BANKING	
Banco BIC Português, S.A.	
OTHER FINANCIAL ENTITIES	
Embo Mortgages No. 1	

Banco BIC Português Group



Banco BIC Português Group

Consolidated balance sheet – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets		Thousands €	Thousands €	Thousands €	%
1. Cash, cash balances at central banks and other demand deposits		1 219 233	1 374 320	(155 087)	-11.3%
2. Financial assets held for trading		861	7	854	12,557.2%
2.1. Derivatives		861	7	854	-
2.2. Equity instruments		-	-	-	-
2.3. Debt securities		-	-	-	-
2.4. Loans and advances		-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss		30 688	31 800	(1 112)	-3.5%
3.1. Equity instruments		30 688	31 800	(1 112)	-
3.2. Debt securities		-	-	-	-
3.3. Loans and advances		-	-	-	-
4. Financial assets designated at fair value through profit or loss		-	-	-	-
4.1. Equity instruments		-	-	-	-
4.2. Debt securities		-	-	-	-
4.3. Loans and advances		-	-	-	-
5. Financial assets at fair value through other comprehensive income		22 257	21 851	406	1.9%
5.1. Equity instruments		2 389	2 389	-	-
5.2. Debt securities		19 868	19 462	406	-
5.3. Loans and advances		-	-	-	-
6. Financial assets at amortised cost		6 479 176	6 474 576	4 600	0.1%
6.1. Debt securities		1 366 691	1 171 276	195 414	-
6.2. Loans and advances		5 112 485	5 303 299	(190 814)	-
7. Derivatives – Hedge accounting		1 947	2 528	(581)	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		-	-	-	-
10. Tangible assets		56 181	59 934	(3 753)	-6.3%
10.1. Property, plant and equipment		56 181	59 934	(3 753)	-
10.2. Investment property		-	-	-	-
11. Intangible assets		6 557	8 702	(2 145)	-24.7%
11.1. Goodwill		-	-	-	-
11.2. Other intangible assets		6 557	8 702	(2 145)	-
12. Tax assets		23 869	33 284	(9 416)	-28.3%
12.1. Current tax assets		333	233	101	-
12.2. Deferred tax assets		23 535	33 052	(9 516)	-
13. Other assets		47 631	45 375	2 256	5.0%
14. Non-current assets and disposal groups classified as held for sale		4 160	3 898	262	6.7%
Total assets		7 892 558	8 056 274	(163 716)	-2.0%

Banco BIC Português Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	1 579	2 940	(1 361)	-46.3%
1.1.	Derivatives	1 579	2 940	(1 361)	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss .conta	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	7 012 109	7 311 544	(299 436)	-4.1%
3.1.	Deposits	6 961 913	7 252 279	(290 366)	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities	50 196	59 265	(9 069)	-
4.	Derivatives – Hedge accounting	337	-	337	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	23 305	26 719	(3 414)	-12.8%
7.	Tax liabilities	46 725	11 518	35 207	305.7%
7.1.	Current tax liabilities	45 911	10 886	35 025	-
7.2.	Deferred tax liabilities	814	632	182	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	95 774	94 053	1 721	1.8%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		7 179 829	7 446 774	(266 945)	-3.6%
Equity					
11.	Capital	410 430	410 430	-	-
12.	Share premium	6 790	6 790	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(3 285)	(2 457)	(829)	-33.7%
16.	Retained earnings	98 384	62 151	36 234	58.3%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	96 351	92 325	4 026	4.4%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	104 058	40 260	63 798	158.5%
21.	(-) Interim dividends	-	-	-	-
22.	Minority interest	-	-	-	-
Total equity		712 729	609 499	103 230	16.9%
Total equity and total liabilities		7 892 558	8 056 274	(163 716)	-2.0%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	5 283 882	5 482 478	(198 596)	-3.6%
1.1.	Central Banks	3 432	5 690	(2 258)	-39.7%
1.2.	Credit institutions	180 848	202 250	(21 402)	-10.6%
1.3.	Corporations and general governments	2 960 518	2 951 145	9 373	0.3%
1.4.	Households	2 139 083	2 323 393	(184 309)	-7.9%
2.	Loans and advances – impairment	(171 397)	(179 179)	7 782	4.3%
3.	Deposits	6 961 913	7 252 279	(290 366)	-4.0%
3.1.	Central Banks	384 000	886 802	(502 802)	-56.7%
3.2.	Credit institutions	186 623	190 799	(4 176)	-2.2%
3.3.	Corporations, general governments and households	6 391 291	6 174 679	216 612	3.5%

Banco BIC Português Group

Consolidated income statement – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	352 155	136 780	215 375	157.5%
2.	(Interest expense)	93 947	15 644	78 302	500.5%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	98	164	(66)	-40.3%
5.	Fee and commission income	51 195	49 537	1 658	3.3%
6.	(Fee and commission expenses)	12 717	11 496	1 221	10.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	2	877	(874)	-99.7%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	2 320	(2 319)	4 638	200.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	3 228	(2 212)	5 439	246.0%
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	134	320	(186)	-58.2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income	10 327	11 549	(1 221)	-10.6%
15.	(Other operating expenses)	4 171	6 620	(2 449)	-37.0%
16.	Total operating income, net.....	308 624	160 937	147 687	91.8%
17.	(Administrative expenses).....	129 599	120 094	9 505	7.9%
17.1.	(Staff expenses).....	82 842	77 123	5 720	7.4%
17.2.	(Other administrative expenses).....	46 756	42 971	3 785	8.8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	3 491	5 388	(1 897)	-35.2%
19.	(Depreciation).....	10 751	12 145	(1 394)	-11.5%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(3 199)	(13 443)	10 244	76.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	6 071	(21 184)	27 255	128.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	1 231	286	945	330.9%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	160 680	57 651	103 029	178.7%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	56 622	17 391	39 231	225.6%
30.	Profit or (-) loss after tax from continuing operations	104 058	40 260	63 798	158.5%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	104 058	40 260	63 798	158.5%
33.	Attributable to minority interest (non-controlling interests)	-	-	-	-
34.	Attributable to owners of the parent.....	104 058	40 260	63 798	158.5%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		104 058	40 260	63 798	158.5%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss		(1 282)	3 071	(4 353)	-141.7%
Items that may be reclassified to profit or loss		454	(239)	693	290.0%
Total comprehensive income		103 230	43 092	60 138	139.6%
Attributable to minority interest [Non-controlling interest].....		-	-	-	-
Attributable to owners of the parent		103 230	43 092	60 138	139.6%

Grupo Banco BIC Português

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Minority interests													
	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Other accumulated comprehensi ve income	Other elements	Total
Balances as at 31 December 2022	410 430	6 790	-	-	(2 457)	62 151	-	92 325	-	40 260	-	-	-	609 499
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	36 233	-	-	-	(40 260)	-	-	-	(4 027)
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	4 026	-	-	-	-	-	4 026
Total comprehensive income for the year.....	-	-	-	-	(828)	-	-	-	-	104 058	-	-	-	103 230
Balances as at 31 December 2023	410 430	6 790	-	-	(3 285)	98 384	-	96 351	-	104 058	-	-	-	712 729

Grupo Banco BIC Português

Consolidated cash flow statements	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	339 145	129 724	209 422	-
Interest and similar expenses paid	(34 012)	(19 280)	(14 732)	-
Fees and commissions received	63 219	61 909	1 311	-
Fees and commissions paid	(15 314)	(16 135)	821	-
Recovery of loans	2 104	6 005	(3 902)	-
Contributions to pension fund	-	-	-	-
Cash payments to employees and suppliers	(132 370)	(124 590)	(7 779)	-
Sub-total	222 772	37 632	185 141	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	(525 000)	-	(525 000)	-
Financial assets at fair value through profit or loss	5 806	17 470	(11 664)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	259	4 785	(4 527)	-
Acquisition of financial assets at amortised cost	(119 102)	(310 488)	191 385	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	193 793	(1 083 250)	1 277 042	-
Deposits from credit institutions	(4 574)	(32 400)	27 827	-
Loans and advances to customers	86 392	(125 672)	212 064	-
Deposits from customers	173 647	137 178	36 469	-
Hedging derivatives	(542)	(449)	(93)	-
Other operating assets and liabilities	(2 615)	(11 124)	8 509	-
Net cash from operating activities before income tax	30 836	(1 366 318)	1 397 154	102.3%
Income tax paid	(11 663)	(6 010)	(5 653)	-
Net cash from operating activities	19 172	(1 372 328)	1 391 501	101.4%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	-	-	-	-
Acquisition of tangible assets	(2 051)	(2 027)	(24)	-
Sale of tangible assets	82	146	(63)	-
Acquisition of intangible assets	(2 476)	(2 055)	(422)	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(4 444)	(3 936)	(509)	-12.9%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	-	-	-	-
Net changes in cash and cash equivalents	14 728	(1 376 264)	1 390 992	101.1%
Cash and cash equivalents at the beginning of the year	284 235	1 660 499	(1 376 264)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	14 728	(1 376 264)	1 390 992	101.1%
Cash and cash equivalents at the end of the year	298 963	284 235	14 728	5.2%

II.2. Banco Comercial Português Group



Banco Comercial Português Group

Consolidation Perimeter		
National		International
BANKING		
Banco Comercial Português, S.A.	Bank Millennium, S.A.	Poland
Banco ActivoBank, S.A.	BCP Finance Bank, Ltd.	Cayman
	BIM - Banco Internacional de Moçambique, S.A.	Mozambique
	Millennium Bank Hipoteczny S.A.	Poland
ASSET MANAGEMENT		
Interfundos - Gestão de Fundos de Investimento Imobiliários, S.A.	Millennium TFI S.A.	Poland
HOLDING COMPANIES		
BCP África, Lda	BCP Investment B.V.	Netherlands
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.		
OTHER FINANCIAL ENTITIES		
	Millennium Consulting S.A.	Poland
	Millennium Telecommunication Sp. z o.o.	Poland
	Millennium Leasing Sp. z o.o.	Poland
	M Representações, Ltda.	Brazil
OTHER INVESTMENTS		
Millennium bcp - Prestação de Serviços, A. C. E.	Millennium Goodie Sp.z.o.o.	Poland
Millennium BCP Teleserviços - Serviços de Comércio Electrónico, S.A.	Millennium Service Sp. z o.o.	Poland
Monumental Residence - Investimentos Imobiliários, S.A.	Piast Expert Sp. z o.o.	Poland
Bichorro – Empreendimentos Turísticos e Imobiliários S.A.	BCPBT CI Liquidation Company I	Cayman
Finalgarve – Sociedade de Promoção Imobiliária Turística, S.A.	BCPBT CI Liquidation Company II	Cayman
Fiparso – Sociedade Imobiliária Lda.		
Imoserit, S.A.		

Banco Comercial Português Group



Banco Comercial Português Group

Consolidated balance sheet – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	4 882 590	6 234 484	(1 351 894)	-21.7%	
2. Financial assets held for trading	822 904	766 597	56 307	7.3%	
2.1. Derivatives	413 946	376 244	37 701	-	
2.2. Equity instruments	53 433	51 540	1 892	-	
2.3. Debt securities	355 526	338 812	16 714	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	605 663	796 527	(190 864)	-24.0%	
3.1. Equity instruments	182 242	27 550	154 692	-	
3.2. Debt securities	418 967	748 048	(329 081)	-	
3.3. Loans and advances	4 454	20 929	(16 475)	-	
4. Financial assets designated at fair value through profit or loss	32 004	-	32 004	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	32 004	-	32 004	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	10 850 239	7 478 490	3 371 749	45.1%	
5.1. Equity instruments	40 366	44 338	(3 971)	-	
5.2. Debt securities	10 809 873	7 434 152	3 375 721	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	71 792 772	68 673 808	3 118 964	4.5%	
6.1. Debt securities	17 579 136	13 035 582	4 543 554	-	
6.2. Loans and advances	54 213 636	55 638 226	(1 424 590)	-	
7. Derivatives – Hedge accounting	40 628	59 703	(19 075)	-31.9%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	371 030	316 646	54 383	17.2%	
10. Tangible assets	581 986	524 261	57 724	11.0%	
10.1. Property, plant and equipment	545 665	511 729	33 936	-	
10.2. Investment property	36 321	12 532	23 789	-	
11. Intangible assets	223 105	182 687	40 418	22.1%	
11.1. Goodwill	44 523	41 341	3 182	-	
11.2. Other intangible assets	178 582	141 346	37 235	-	
12. Tax assets	2 569 315	2 951 454	(382 139)	-12.9%	
12.1. Current tax assets	20 465	17 939	2 526	-	
12.2. Deferred tax assets	2 548 850	2 933 516	(384 665)	-	
13. Other assets	1 528 081	1 580 041	(51 959)	-3.3%	
14. Non-current assets and disposal groups classified as held for sale	90 075	301 537	(211 462)	-70.1%	
Total assets	94 390 393	89 866 237	4 524 156	5.0%	

Banco Comercial Português Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	211 243	246 020	(34 777)	-14.1%
1.1.	Derivatives	206 761	240 484	(33 722)	-
1.2.	Short positions	626	1 022	(396)	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	3 855	4 514	(659)	-
2.	Financial liabilities designated at fair value through profit or loss .conta	3 608 487	1 817 680	1 790 807	98.5%
2.1.	Deposits	2 321 000	476 671	1 844 328	-
2.2.	Debt securities issued	1 287 487	1 341 008	(53 521)	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	80 791 243	79 930 417	860 826	1.1%
3.1.	Deposits	76 445 415	76 909 810	(464 396)	-
3.2.	Debt securities issued	4 110 108	2 815 142	1 294 966	-
3.3.	Other financial liabilities	235 720	205 464	30 256	-
4.	Derivatives – Hedge accounting	67 825	178 000	(110 175)	-61.9%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	751 271	559 954	191 317	34.2%
7.	Tax liabilities	205 879	35 388	170 491	481.8%
7.1.	Current tax liabilities	197 085	23 680	173 404	-
7.2.	Deferred tax liabilities	8 795	11 708	(2 913)	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	1 471 813	1 200 670	271 143	22.6%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		87 107 761	83 968 127	3 139 634	3.7%
Equity					
11.	Capital	3 000 000	3 000 000	-	0.0%
12.	Share premium	16 471	16 471	-	-
13.	Equity instruments issued other than capital	400 000	400 000	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(4 092 805)	(4 516 704)	423 900	9.4%
16.	Retained earnings	1 265 320	834 752	430 567	51.6%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	4 867 035	5 196 436	(329 400)	-6.3%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	856 050	207 497	648 553	312.6%
21.	(-) Interim dividends	-	-	-	-
22.	Minority interest	970 561	759 659	210 902	27.8%
Total equity		7 282 632	5 898 110	1 384 522	23.5%
Total equity and total liabilities		94 390 393	89 866 237	4 524 156	5.0%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	55 800 964	57 169 824	(1 368 860)	-2.4%
1.1.	Central Banks	184 650	382 038	(197 389)	-51.7%
1.2.	Credit institutions	720 062	570 850	149 212	26.1%
1.3.	Corporations and general governments	19 670 070	21 560 870	(1 890 800)	-8.8%
1.4.	Households	35 226 182	34 656 065	570 117	1.6%
2.	Loans and advances – impairment	(1 582 874)	(1 510 669)	(72 205)	-4.8%
3.	Deposits	78 766 415	77 386 481	1 379 935	1.8%
3.1.	Central Banks	110 779	607 478	(496 699)	-81.8%
3.2.	Credit institutions	639 312	800 844	(161 532)	-20.2%
3.3.	Corporations, general governments and households	78 016 325	75 978 159	2 038 166	2.7%

Banco Comercial Português Group

Consolidated income statement – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	4 371 273	2 793 132	1 578 140	56.5%
2.	(Interest expense)	1 546 354	643 709	902 645	140.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income	1 783	10 086	(8 303)	-82.3%
5.	Fee and commission income	945 689	945 526	162	0.0%
6.	(Fee and commission expenses)	172 568	171 788	781	0.5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	111 099	5 655	105 445	1,864.7%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	172 619	(150 704)	323 323	214.5%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(8 498)	1 207	(9 705)	-804.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	(176 058)	170 259	(346 316)	-203.4%
11.	Gains or (-) losses from hedge accounting, net	21 808	(2 233)	24 040	1,076.7%
12.	Exchange differences [gain of (-) loss], net	17 469	19 390	(1 920)	-9.9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	2 889	(442)	3 331	753.8%
14.	Other operating income	124 688	93 537	31 151	33.3%
15.	(Other operating expenses)	97 483	78 503	18 980	24.2%
16.	Total operating income, net	3 768 356	2 991 413	776 942	26.0%
17.	(Administrative expenses)	1 024 948	933 690	91 258	9.8%
17.1.	(Staff expenses)	631 806	580 807	50 999	8.8%
17.2.	(Other administrative expenses)	393 142	352 883	40 259	11.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	85 917	209 704	(123 787)	-59.0%
19.	(Depreciation)	140 488	142 222	(1 734)	-1.2%
20.	Modification gains or (-) losses, net	(19 426)	(309 865)	290 440	93.7%
21.	(Provisions or (-) reversal or provisions)	794 158	568 298	225 860	39.7%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	249 315	295 805	(46 491)	-15.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	3 539	5 746	(2 207)	-38.4%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	33 244	169 163	(135 920)	-80.3%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	64 310	68 786	(4 476)	-6.5%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	11 803	7 562	4 241	56.1%
28.	Profit or (-) loss before tax from continuing operations	1 493 435	433 268	1 060 167	244.7%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	537 385	304 110	233 275	76.7%
30.	Profit or (-) loss after tax from continuing operations	956 050	129 159	826 892	640.2%
31.	Profit or (-) loss after tax from discontinued operations	(2 852)	5 537	(8 388)	-151.5%
32.	Profit or (-) loss for the year	953 199	134 695	818 504	607.7%
33.	Attributable to minority interest (non-controlling interests)	97 149	(72 801)	169 950	233.4%
34.	Attributable to owners of the parent	856 050	207 497	648 553	312.6%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		953 199	134 695	818 504	607.7%
Other comprehensive income					
Items that will not be reclassified to profit or loss		(114 734)	243 462	(358 196)	-147.1%
Items that may be reclassified to profit or loss		590 695	(1 403 520)	1 994 215	142.1%
Total comprehensive income		1 429 160	(1 025 363)	2 454 523	239.4%
Attributable to minority interest [Non-controlling interest]		234 662	(95 905)	330 567	344.7%
Attributable to owners of the parent		1 194 498	(929 458)	2 123 956	228.5%

Banco Comercial Português Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	Minority interests		
											(-) Interim dividends	Other accumulated comprehensi ve income	Other elements
Balances as at 31 December 2022	3 000 000	16 471	400 000	-	(4 516 704)	834 752	-	5 196 436	-	207 497	(295 962)	1 055 621	5 898 110
Changes in accounting policies	-	-	-	-	65 024	-	-	(48 823)	-	-	-	-	16 201
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments .	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	(37 000)	-	-	-	(23 719)	(60 719)
Purchase of treasury shares	-	-	-	-	-	-	-	(1)	-	-	-	-	(1)
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	430 568	-	-	-	(430 568)	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	20 427	-	-	(243 577)	-	223 071	-	(41)	(120)
Total comprehensive income for the year	-	-	-	-	338 448	-	-	-	-	856 050	137 513	97 149	1 429 160
Balances as at 31 December 2023	3 000 000	16 471	400 000	-	(4 092 805)	1 265 320	-	4 867 035	-	856 050	(158 449)	1 129 010	7 282 632

Banco Comercial Português Group

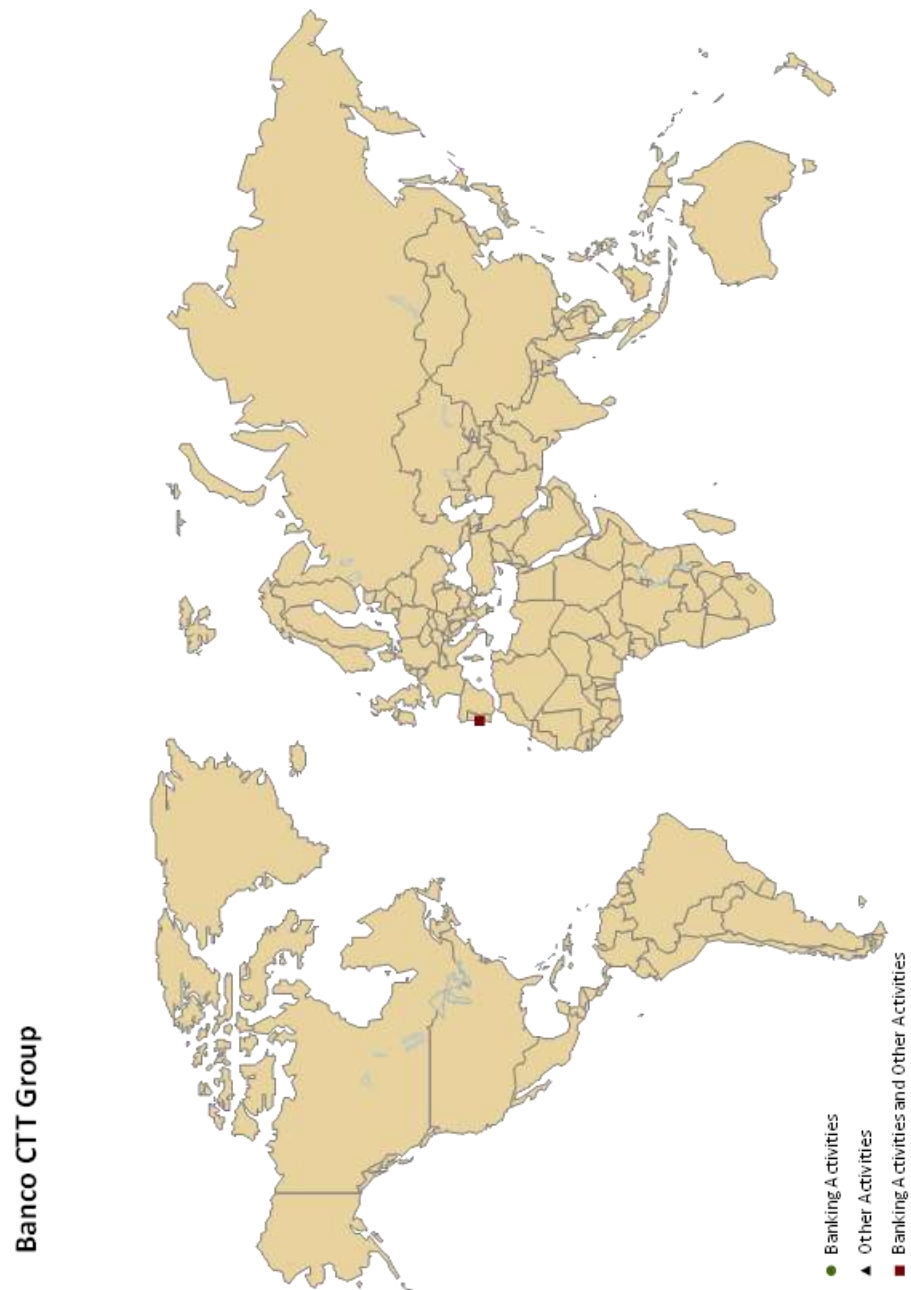
Consolidated cash flow statements	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	4 179 731	2 640 125	1 539 606	-
Interest and similar expenses paid	(1 354 351)	(363 636)	(990 715)	-
Fees and commissions received	1 120 006	1 121 505	(1 499)	-
Fees and commissions paid	(175 850)	(176 465)	615	-
Recovery of loans	57 732	20 837	36 895	-
Contributions to pension fund	-	-	-	-
Cash payments to employees and suppliers	(1 185 258)	(1 220 319)	35 061	-
Sub-total	2 642 010	2 022 046	619 964	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	197 388	(280 418)	477 806	-
Financial assets at fair value through profit or loss	32 004	-	32 004	-
Financial assets mandatorily at fair value through profit or loss	(85 426)	(438 258)	352 832	-
Financial assets at fair value through other comprehensive income	(3 104 896)	4 490 024	(7 594 920)	-
Acquisition of financial assets at amortised cost	(18 919 911)	(14 686 240)	(4 233 671)	-
Sale of financial assets at amortised cost	14 344 035	9 737 364	4 606 671	-
Loans and advances to credit institutions	(137 542)	(227 767)	90 225	-
Deposits from credit institutions	(645 383)	(7 543 635)	6 898 253	-
Loans and advances to customers	554 467	(656 569)	1 211 036	-
Deposits from customers	1 925 475	6 377 902	(4 452 427)	-
Hedging derivatives	45 153	94 990	(49 837)	-
Other operating assets and liabilities	895 209	94 802	800 407	-
Net cash from operating activities before income tax	(2 257 418)	(1 015 759)	(1 241 659)	-122.2%
Income tax paid	(84 618)	(65 340)	(19 278)	-
Net cash from operating activities	(2 342 036)	(1 081 099)	(1 260 937)	-116.6%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	115 089	-	115 089	-
Dividends received	10 504	54 263	(43 759)	-
Acquisition of tangible assets	(49 692)	(52 535)	2 843	-
Sale of tangible assets	6 925	9 434	(2 509)	-
Acquisition of intangible assets	(75 191)	(73 654)	(1 537)	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	7 635	(62 492)	70 127	112.2%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	1 213 872	436 769	777 103	-
Reimbursement of bonds and other debt securities	(266 989)	(1 168 847)	901 858	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	(23 719)	(59 572)	35 853	-
Net cash from financing activities	923 164	(791 650)	1 714 814	216.6%
Net changes in cash and cash equivalents	(1 411 237)	(1 935 241)	524 004	27.1%
Cash and cash equivalents at the beginning of the year	6 235 462	8 158 087	(1 922 625)	-
Effect of exchange rate changes on cash and cash equivalents	58 989	12 616	46 373	-
Net changes in cash and cash equivalents	(1 411 237)	(1 935 241)	524 004	27.1%
Cash and cash equivalents at the end of the year	4 883 213	6 235 462	(1 352 248)	-21.7%

II.3. Banco CTT Group

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Banco CTT Group

Consolidation Perimeter	
National	International
BANKING	
Banco CTT, S.A.	
OTHER FINANCIAL ENTITIES	
321 Crédito, Instituição Financeira de Crédito, S.A.	



Banco CTT Group

Consolidated balance sheet – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	1 342 410	553 737	788 673	142.4%	
2. Financial assets held for trading	-	-	-	-	
2.1. Derivatives	-	-	-	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	-	26 479	(26 479)	-100.0%	
3.1. Equity instruments	-	26 479	(26 479)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	-	-	-	-	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	-	-	-	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	2 334 683	2 331 917	2 766	0.1%	
6.1. Debt securities	729 466	857 557	(128 091)	-	
6.2. Loans and advances	1 605 217	1 474 360	130 857	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	9 487	18 629	(9 142)	-49.1%	
10. Tangible assets	5 338	5 096	242	4.8%	
10.1. Property, plant and equipment	5 338	5 096	242	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	81 900	82 113	(213)	-0.3%	
11.1. Goodwill	60 679	60 679	-	-	
11.2. Other intangible assets	21 221	21 434	(213)	-	
12. Tax assets	1 753	1 732	21	1.2%	
12.1. Current tax assets	-	-	-	-	
12.2. Deferred tax assets	1 753	1 732	21	-	
13. Other assets	39 708	48 239	(8 530)	-17.7%	
14. Non-current assets and disposal groups classified as held for sale	-	14 786	(14 786)	-100.0%	
Total assets	3 815 280	3 082 727	732 553	23.8%	

Banco CTT Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1. Financial liabilities held for trading		13 744	26 345	(12 600)	-47.8%
1.1. Derivatives		13 744	26 345	(12 600)	-
1.2. Short positions		-	-	-	-
1.3. Deposits		-	-	-	-
1.4. Debt securities issued		-	-	-	-
1.5. Other financial liabilities		-	-	-	-
2. Financial liabilities designated at fair value through profit or loss		-	-	-	-
2.1. Deposits		-	-	-	-
2.2. Debt securities issued		-	-	-	-
2.3. Other financial liabilities		-	-	-	-
3. Financial liabilities measured at amortised cost		3 448 480	2 718 086	730 394	26.9%
3.1. Deposits		3 106 179	2 280 392	825 787	-
3.2. Debt securities issued		-	-	-	-
3.3. Other financial liabilities		342 301	437 694	(95 392)	-
4. Derivatives – Hedge accounting		-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-
6. Provisions		1 692	1 384	308	22.3%
7. Tax liabilities		1 548	1 922	(373)	-19.4%
7.1. Current tax liabilities		1 362	1 362	-	-
7.2. Deferred tax liabilities		186	560	(373)	-
8. Share capital repayable on demand		-	-	-	-
9. Other liabilities		79 798	74 480	5 318	7.1%
10. Liabilities included in disposal groups classified as held for sale		-	7 521	(7 521)	-100.0%
Total liabilities		3 545 262	2 829 736	715 526	25.3%
Equity					
11. Capital		296 400	296 400	-	-
12. Share premium		-	-	-	-
13. Equity instruments issued other than capital		-	-	-	-
14. Other equity		-	-	-	-
15. Accumulated other comprehensive income		-	-	-	-
16. Retained earnings		(46 098)	(59 348)	13 250	22.3%
17. Revaluation reserves		-	-	-	-
18. Other reserves		2 692	1 224	1 468	120.0%
19. (-) Treasury shares		-	-	-	-
20. Profit or loss attributable to owners of the parent		17 023	14 716	2 308	15.7%
21. (-) Interim dividends		-	-	-	-
22. Minority interest		-	-	-	-
Total equity		270 018	252 991	17 026	6.7%
Total equity and total liabilities		3 815 280	3 082 727	732 553	23.8%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1. Loans and advances – gross amounts		1 653 041	1 511 370	141 671	9.4%
1.1. Central Banks		-	-	-	-
1.2. Credit institutions		12 011	9 940	2 071	20.8%
1.3. Corporations and general governments		98 190	117 891	(19 701)	-16.7%
1.4. Households		1 542 840	1 383 539	159 301	11.5%
2. Loans and advances – impairment		(47 824)	(37 010)	(10 814)	-29.2%
3. Deposits		3 106 179	2 280 392	825 787	36.2%
3.1. Central Banks		-	-	-	-
3.2. Credit institutions		-	-	-	-
3.3. Corporations, general governments and households		3 106 179	2 280 392	825 787	36.2%

Banco CTT Group

Consolidated income statement – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	129 665	79 200	50 465	63.7%
2.	(Interest expense)	29 245	9 965	19 280	193.5%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	-	-	-	-
5.	Fee and commission income	28 345	27 991	354	1.3%
6.	(Fee and commission expenses)	4 856	4 554	301	6.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(45)	(1)	(43)	-2,909.8%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	5 501	(13 113)	18 615	142.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	990	1 479	(489)	-33.1%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	13	(154)	167	108.3%
14.	Other operating income	2 490	5 700	(3 210)	-56.3%
15.	(Other operating expenses)	3 309	2 879	430	14.9%
16.	Total operating income, net.....	129 551	83 703	45 848	54.8%
17.	(Administrative expenses)	63 902	56 744	7 157	12.6%
17.1.	(Staff expenses)	27 867	24 871	2 996	12.0%
17.2.	(Other administrative expenses)	36 035	31 873	4 162	13.1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	370	351	19	5.4%
19.	(Depreciation).....	7 275	7 176	100	1.4%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	504	307	197	64.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	24 141	24 724	(583)	-2.4%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	80	(113)	192	170.8%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	(9 142)	17 783	(26 926)	-151.4%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	24 137	12 297	11 840	96.3%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	8 352	(664)	9 015	1,358.7%
30.	Profit or (-) loss after tax from continuing operations	15 785	12 961	2 825	21.8%
31.	Profit or (-) loss after tax from discontinued operations	1 238	1 755	(517)	-29.4%
32.	Profit or (-) loss for the year	17 023	14 716	2 308	15.7%
33.	Attributable to minority interest (non-controlling interests)	-	-	-	-
34.	Attributable to owners of the parent.....	17 023	14 716	2 308	15.7%

Banco CTT Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2022	296 400	-	-	-	-	(59 348)	-	1 224	-	14 716	-	-	-	252 991
Issuance of ordinary shares		-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	14 716	-	-	-	(14 716)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(1 466)	-	1 468	-	-	-	-	-	2
Total comprehensive income for the year	-	-	-	-	-	-	-	-	-	17 023	-	-	-	17 023
Balances as at 31 December 2023	296 400	-	-	-	-	(46 098)	-	2 692	-	17 023	-	-	-	270 018

Banco CTT Group

Consolidated cash flow statements	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	128 697	70 977	57 720	-
Interest and similar expenses paid	(28 966)	(7 432)	(21 534)	-
Fees and commissions received	29 744	24 257	5 487	-
Fees and commissions paid	(4 855)	(4 545)	(310)	-
Recovery of loans	1 139	1 475	(336)	-
Contributions to pension fund	(701)	-	(701)	-
Cash payments to employees and suppliers	(67 140)	(53 087)	(14 053)	-
Sub-total	57 918	31 645	26 273	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	(814 897)	(453 448)	(361 449)	-
Financial assets at fair value through profit or loss	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	-	6 047	(6 047)	-
Acquisition of financial assets at amortised cost	(405 659)	(661 923)	256 264	-
Sale of financial assets at amortised cost	238 430	452 081	(213 651)	-
Loans and advances to credit institutions	(36 750)	3 825	(40 575)	-
Deposits from credit institutions	34 720	-	34 720	-
Loans and advances to customers	203 607	(242 913)	446 519	-
Deposits from customers	810 833	160 391	650 442	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	(17 445)	(18 135)	690	-
Net cash from operating activities before income tax	70 757	(722 430)	793 187	109.8%
Income tax paid	-	429	(429)	-
Net cash from operating activities	70 757	(722 001)	792 758	109.8%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	11 035	-	11 035	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	-	-	-	-
Acquisition of tangible assets	(1 211)	(437)	(774)	-
Sale of tangible assets	(4 602)	-	(4 602)	-
Acquisition of intangible assets	-	(4 240)	4 240	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	5 223	(4 677)	9 900	211.7%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	201 500	(201 500)	-
Reimbursement of bonds and other debt securities	(99 405)	(32 015)	(67 390)	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	(99 405)	169 485	(268 890)	-158.7%
Net changes in cash and cash equivalents	(23 425)	(557 194)	533 769	95.8%
Cash and cash equivalents at the beginning of the year	77 586	634 780	(557 194)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	(23 425)	(557 194)	533 769	95.8%
Cash and cash equivalents at the end of the year	54 161	77 586	(23 425)	-30.2%

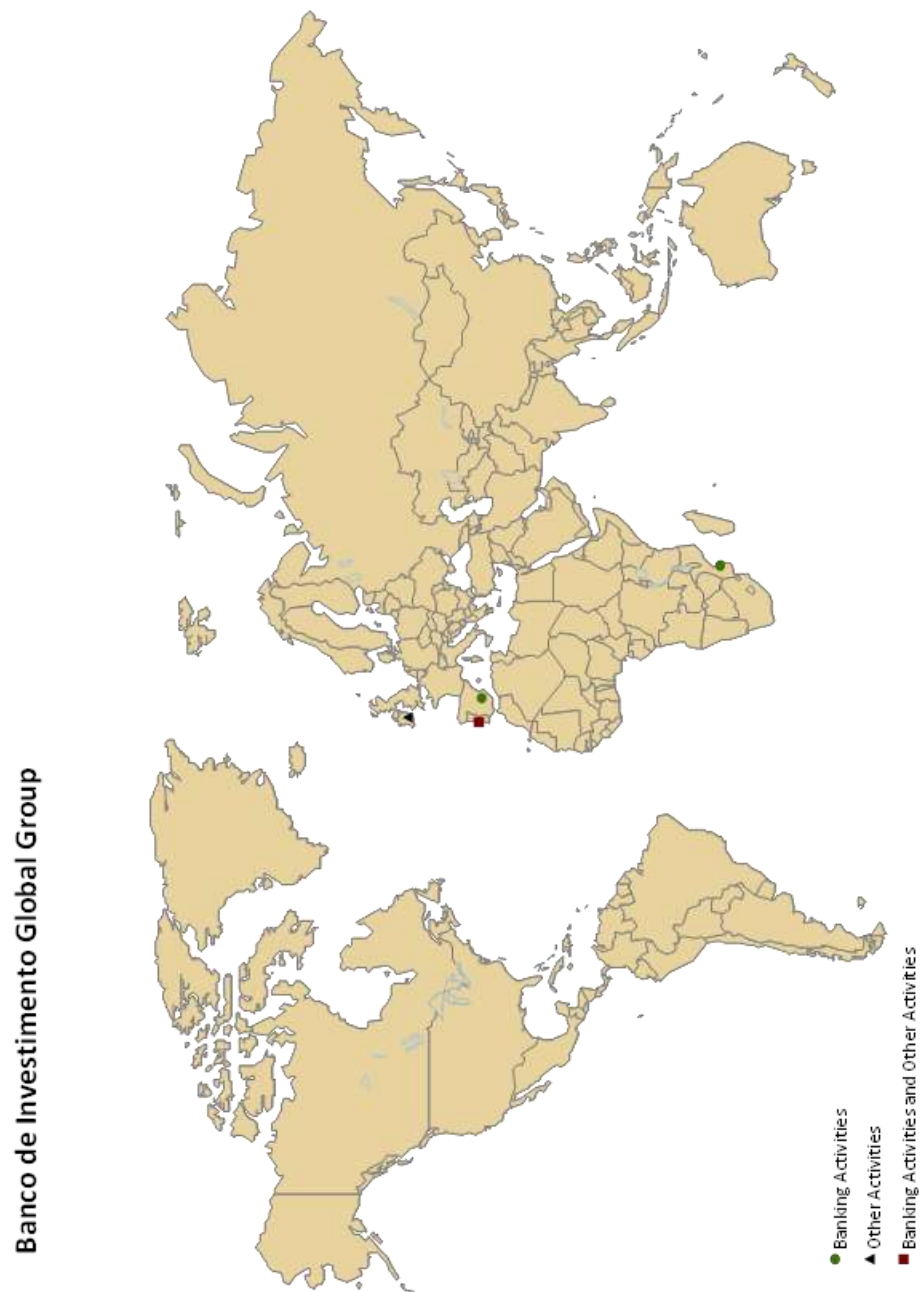
II.4. Banco de Investimento Global Group



Banco de Investimento Global Group

Consolidation Perimeter		
National	International	
BANKING		
Banco de Investimento Global, S.A.	Banco BIG Moçambique	Mozambique
	Banco de Investimento Global, SA - Sucursal Espanha	Spain
INVESTMENT BANKING AND VENTURE CAPITAL		
Onetier Partners SCR, S.A.		
Onetier Fundo de Capital de Risco, S.A.		
OTHER FINANCIAL ENTITIES		
BIG Serviços Financeiros, S.A.	BIG Diversified Macro Fund	Ireland
Dif Broker Sociedade Financ. Corret. S.A.		

Banco de Investimento Global Group



Banco de Investimento Global Group

Consolidated balance sheet – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	386 842	246 416	140 426	57.0%	
2. Financial assets held for trading	73 312	54 722	18 590	34.0%	
2.1. Derivatives	1 672	1 552	120	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	71 639	53 170	18 470	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	8 689	7 787	902	11.6%	
3.1. Equity instruments	7 123	6 525	598	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	1 566	1 263	304	-	
4. Financial assets designated at fair value through profit or loss	8 551	2 375	6 176	260.0%	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	8 551	2 375	6 176	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 069 926	1 013 518	56 408	5.6%	
5.1. Equity instruments	2 330	2 462	(132)	-	
5.2. Debt securities	1 067 596	1 011 056	56 540	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	994 206	916 608	77 598	8.5%	
6.1. Debt securities	886 193	847 123	39 070	-	
6.2. Loans and advances	108 013	69 485	38 528	-	
7. Derivatives – Hedge accounting	9 087	55 571	(46 485)	-83.6%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	18 760	19 561	(800)	-4.1%	
10.1. Property, plant and equipment	18 760	19 561	(800)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	11 457	11 373	84	0.7%	
11.1. Goodwill	7 855	7 855	-	-	
11.2. Other intangible assets	3 602	3 519	84	-	
12. Tax assets	24 716	45 110	(20 395)	-45.2%	
12.1. Current tax assets	-	5 417	(5 417)	-	
12.2. Deferred tax assets	24 716	39 694	(14 978)	-	
13. Other assets	57 804	63 941	(6 137)	-9.6%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	2 663 349	2 436 983	226 366	9.3%	

Banco de Investimento Global Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	3	-	3	-
1.1.	Derivatives	3	-	3	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss .conta	19 040	20 831	(1 791)	-8.6%
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	19 040	20 831	(1 791)	-
3.	Financial liabilities measured at amortised cost	2 169 442	1 960 406	209 036	10.7%
3.1.	Deposits	2 102 108	1 876 042	226 066	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities	67 334	84 364	(17 030)	-
4.	Derivatives – Hedge accounting	20 330	-	20 330	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	488	467	21	4.5%
7.	Tax liabilities	1 942	671	1 271	189.4%
7.1.	Current tax liabilities	1 300	-	1 300	-
7.2.	Deferred tax liabilities	642	671	(29)	-
8.	Share capital repayable on demand	-	12 232	(12 232)	-100.0%
9.	Other liabilities	61 437	92 332	(30 895)	-33.5%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		2 272 682	2 086 940	185 742	8.9%
Equity					
11.	Capital	186 947	186 947	-	-
12.	Share premium	1 362	1 362	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(56 989)	(86 398)	29 409	34.0%
16.	Retained earnings	-	-	-	-
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	236 068	232 347	3 721	1.6%
19.	(-) Treasury shares	(2)	(2)	-	-
20.	Profit or loss attributable to owners of the parent	24 195	10 241	13 954	136.2%
21.	(-) Interim dividends	(6 543)	-	(6 543)	-
22.	Minority interest	5 629	5 545	83	1.5%
Total equity		390 667	350 043	40 624	11.6%
Total equity and total liabilities		2 663 349	2 436 983	226 366	9.3%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	109 603	70 848	38 755	54.7%
1.1.	Central Banks	17 742	8 806	8 936	101.5%
1.2.	Credit institutions	51 651	3 472	48 180	1,387.8%
1.3.	Corporations and general governments	24 729	26 995	(2 267)	-8.4%
1.4.	Households	15 481	31 575	(16 094)	-51.0%
2.	Loans and advances – impairment	(23)	(99)	76	76.4%
3.	Deposits	2 102 108	1 876 042	226 066	12.1%
3.1.	Central Banks	-	25 017	(25 017)	-100.0%
3.2.	Credit institutions	100 111	230 918	(130 807)	-56.6%
3.3.	Corporations, general governments and households	2 001 996	1 620 107	381 890	23.6%

Banco de Investimento Global Group

Consolidated income statement – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	81 239	53 657	27 582	51.4%
2.	(Interest expense)	44 303	25 268	19 035	75.3%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	100	129	(29)	-22.5%
5.	Fee and commission income	19 353	21 837	(2 484)	-11.4%
6.	(Fee and commission expenses)	4 158	4 328	(170)	-3.9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	4 465	500	3 965	793.8%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	14 898	2 345	12 554	535.4%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	9 475	(121)	9 597	7,911.6%
12.	Exchange differences [gain of (-) loss], net	(1 907)	7 495	(9 402)	-125.4%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	1	(1)	-100.0%
14.	Other operating income	1 936	1 514	422	27.8%
15.	(Other operating expenses)	898	1 319	(421)	-31.9%
16.	Total operating income, net.....	80 200	56 440	23 760	42.1%
17.	(Administrative expenses).....	39 305	34 824	4 481	12.9%
17.1.	(Staff expenses).....	24 383	21 233	3 150	14.8%
17.2.	(Other administrative expenses).....	14 922	13 591	1 331	9.8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	1 072	1 165	(93)	-7.9%
19.	(Depreciation).....	3 271	3 473	(203)	-5.8%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	61	(319)	380	119.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	(1 325)	2 694	(4 019)	-149.2%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	35	1	34	2,275.5%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	37 781	14 601	23 179	158.8%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	10 088	3 881	6 207	159.9%
30.	Profit or (-) loss after tax from continuing operations	27 693	10 720	16 973	158.3%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	27 693	10 720	16 973	158.3%
33.	Attributable to minority interest (non-controlling interests)	3 498	479	3 019	630.3%
34.	Attributable to owners of the parent.....	24 195	10 241	13 954	136.2%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		27 693	10 720	16 973	158.3%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss		-	(67)	67	100.0%
Items that may be reclassified to profit or loss		29 409	(64 568)	93 977	145.5%
Total comprehensive income		57 102	(53 915)	111 017	205.9%
Attributable to minority interest [Non-controlling interest].....		-	-	-	-
Attributable to owners of the parent		57 102	(53 915)	111 017	205.9%

Banco de Investimento Global Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retaine d earnings	Revaluation reserves	Other reserves	(-) Treasur y shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensiv e income	Other elements	Total
Balances as at 31 December 2022	186 947	1 362	-	-	(86 398)	-	-	232 347	(2)	10 241	-	-	5 545	350 043
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments .	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	(10 241)	-	-	-	(10 241)
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	(3 498)	-	-	3 721	-	-	(6 543)	-	83	(6 237)
Total comprehensive income for the year	-	-	-	-	32 907	-	-	-	-	24 195	-	-	-	57 102
Balances as at 31 December 2023	186 947	1 362	-	-	(56 989)	-	-	236 068	(2)	24 195	(6 543)	-	5 629	390 667

Banco de Investimento Global Group

Consolidated cash flow statements	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	76 690	54 371	22 320	-
Interest and similar expenses paid	(36 800)	(25 676)	(11 124)	-
Fees and commissions.....	14 868	17 233	(2 365)	-
Recovery of loans	-	-	-	-
Contributions to pension fund	(427)	(389)	(38)	-
Cash payments to employees and suppliers.....	(37 843)	(38 025)	182	-
Other costs and income paid / received	1 540	(297)	1 837	-
Sub-total.....	18 028	7 216	10 812	-
Changes in other operating assets and liabilities				
Deposits in central banks	-	-	-	-
Financial assets at fair value through profit or loss	(2 924)	167	(3 091)	-
Financial assets mandatorily at fair value through profit or loss.....	(1 603)	(852)	(751)	-
Financial assets at fair value through other comprehensive income	(8 046)	(136 122)	128 075	-
Loans and advances to central banks and deposits from central banks	(34 204)	(17 807)	(16 396)	-
Loans and advances to credit institutions.....	(81 890)	112 840	(194 731)	-
Deposits from credit institutions	(188 517)	(174 831)	(13 686)	-
Loans and advances to customers	(21 063)	(59 582)	38 519	-
Deposits from customers	441 206	114 254	326 952	-
Other debt securities issued	12 511	-	12 511	-
Hedging derivatives.....	76 870	173 369	(96 500)	-
Other operating assets and liabilities.....	(36 584)	71 198	(107 782)	-
Net cash from operating activities before income tax	173 783	89 851	83 932	93.4%
Income tax paid/received	(3 154)	(1 126)	(2 028)	-
Net cash from operating activities.....	170 629	88 726	81 903	92.3%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	(1 319)	(1 243)	(77)	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	100	129	(29)	-
Financial assets at fair value through other comprehensive income	(9 667)	(64 385)	54 718	-
Acquisition of tangible and intangible assets.....	(2 709)	(2 548)	(161)	-
Sale of tangible and intangible assets.....	-	-	-	-
Net cash from investing activities.....	(13 596)	(68 047)	54 451	80.0%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Subscription / redemption of participation units	11 031	13 789	(2 758)	-
Instruments representing capital.....	(11 650)	(168)	(11 482)	-
Treasury shares	-	-	-	-
Dividends paid	(13 400)	(9 740)	(3 661)	-
Other liabilities	(600)	(675)	75	-
Net cash from financing activities	(14 619)	3 207	(17 826)	-555.9%
Net changes in cash and cash equivalents	142 414	23 885	118 529	496.2%
Cash and cash equivalents at the beginning of the year	246 416	219 057	27 360	-
Effect of exchange rate changes on cash and cash equivalents	(1 989)	3 474	(5 463)	-
Net changes in cash and cash equivalents	142 414	23 885	118 529	496.2%
Cash and cash equivalents at the end of the year	386 842	246 416	140 426	57.0%

II.5. Banco Finantia Group



Banco Finantia

Banco Finantia Group

Consolidation Perimeter		
National	International	
BANKING		
Banco Finantia, S.A.	Banco Finantia S.A. Sucursal en España	Spain
HOLDING COMPANIES		
	Finantia Holdings BV	Netherlands
OTHER FINANCIAL ENTITIES		
	Finantia UK Limited	UK
	Finantia USA Inc	USA
	Finantia Malta Ltd	Malta
OTHER INVESTMENTS		
Sofinloc, Lda.	Esprin - Española de Promociones, SL	Spain
Finantia Corporate, Lda.		

Banco Finantia Group

Banco Finantia Group



Banco Finantia Group

Consolidated balance sheet – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	54 816	88 391	(33 575)	-38.0%	
2. Financial assets held for trading	26 368	41 853	(15 485)	-37.0%	
2.1. Derivatives	11 661	28 123	(16 462)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	14 707	13 730	977	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	423	443	(20)	-4.6%	
3.1. Equity instruments	62	60	2	-	
3.2. Debt securities	361	383	(22)	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 134 991	1 063 416	71 574	6.7%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	1 088 424	1 044 233	44 191	-	
5.3. Loans and advances	46 566	19 183	27 383	-	
6. Financial assets at amortised cost	840 415	674 791	165 624	24.5%	
6.1. Debt securities	578 935	442 799	136 137	-	
6.2. Loans and advances	261 480	231 993	29 487	-	
7. Derivatives – Hedge accounting	93 761	129 861	(36 100)	-27.8%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	13 467	13 592	(125)	-0.9%	
10.1. Property, plant and equipment	12 952	12 617	335	-	
10.2. Investment property	515	975	(460)	-	
11. Intangible assets	566	639	(73)	-11.4%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	566	639	(73)	-	
12. Tax assets	18 332	29 586	(11 254)	-38.0%	
12.1. Current tax assets	3 130	4 860	(1 730)	-	
12.2. Deferred tax assets	15 202	24 727	(9 525)	-	
13. Other assets	13 790	16 808	(3 018)	-18.0%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	2 196 929	2 059 380	137 548	6.7%	

Banco Finantia Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1. Financial liabilities held for trading		5 828	3 141	2 687	85.5%
1.1. Derivatives		1 136	1 097	39	-
1.2. Short positions		4 692	2 045	2 647	-
1.3. Deposits		-	-	-	-
1.4. Debt securities issued		-	-	-	-
1.5. Other financial liabilities		-	-	-	-
2. Financial liabilities designated at fair value through profit or loss		-	-	-	-
2.1. Deposits		-	-	-	-
2.2. Debt securities issued		-	-	-	-
2.3. Other financial liabilities		-	-	-	-
3. Financial liabilities measured at amortised cost		1 716 602	1 620 185	96 417	6.0%
3.1. Deposits		902 894	845 480	57 414	-
3.2. Sale operations with repurchase agreements		705 503	611 183	94 320	-
3.3. Other financial liabilities		108 205	163 522	(55 317)	-
4. Derivatives – Hedge accounting		8 171	187	7 984	4,264.1%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-
6. Provisions		561	713	(152)	-21.3%
7. Tax liabilities		267	1 590	(1 323)	-83.2%
7.1. Current tax liabilities		267	1 590	(1 323)	-
7.2. Deferred tax liabilities		-	-	-	-
8. Share capital repayable on demand		-	-	-	-
9. Other liabilities		16 590	10 378	6 212	59.9%
10. Liabilities included in disposal groups classified as held for sale		-	-	-	-
Total liabilities		1 748 019	1 636 195	111 824	6.8%
Equity					
11. Capital		150 000	150 000	-	-
12. Share premium		12 849	12 849	-	-
13. Equity instrumentes issued other than capital		-	-	-	-
14. Other equity		-	-	-	-
15. Accumulated other comprehensive income		(26 091)	(53 447)	27 356	51.2%
16. Retained earnings		(1 758)	(2 120)	362	17.1%
17. Revaluation reserves		-	-	-	-
18. Other reserves		303 558	336 749	(33 190)	-9.9%
19. (-) Treasury shares		-	(21 093)	21 093	100.0%
20. Profit or loss attributable to owners of the parent		10 352	248	10 104	4,082.4%
21. (-) Interim dividends		-	-	-	-
22. Minority interest		-	-	-	-
Total equity		448 910	423 186	25 724	6.1%
Total equity and total liabilities		2 196 929	2 059 380	137 548	6.7%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1. Loans and advances – gross amounts		311 842	254 307	57 535	22.6%
1.1. Central Banks		-	-	-	-
1.2. Credit institutions		75 596	79 301	(3 705)	-4.7%
1.3. Corporations and general governments		232 759	170 250	62 508	36.7%
1.4. Households		3 487	4 756	(1 269)	-26.7%
2. Loans and advances – impairment		(3 796)	(3 131)	(665)	-21.2%
3. Deposits		902 894	845 480	57 414	6.8%
3.1. Central Banks		-	-	-	-
3.2. Credit institutions		763	1 095	(332)	-30.3%
3.3. Corporations, general governments and households		902 131	844 385	57 746	6.8%

Banco Finantia Group

Consolidated income statement – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	110 645	67 799	42 846	63.2%
2.	(Interest expense)	52 189	17 404	34 784	199.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	-	-	-	-
5.	Fee and commission income	1 593	1 222	371	30.4%
6.	(Fee and commission expenses)	561	544	17	3.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(5 113)	2 313	(7 425)	-321.1%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	3 003	11 665	(8 662)	-74.3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(118)	(99)	(19)	-19.2%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	(2 210)	(2 575)	365	14.2%
12.	Exchange differences [gain of (-) loss], net	(13 832)	(9 839)	(3 993)	-40.6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	129	194	(65)	-33.7%
14.	Other operating income	430	284	146	51.6%
15.	(Other operating expenses)	879	545	334	61.3%
16.	Total operating income, net.....	40 898	52 471	(11 573)	-22.1%
17.	(Administrative expenses)	23 295	22 150	1 144	5.2%
17.1.	(Staff expenses)	14 394	13 231	1 164	8.8%
17.2.	(Other administrative expenses)	8 901	8 920	(19)	-0.2%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	360	266	94	35.3%
19.	(Depreciation).....	1 477	1 574	(97)	-6.2%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(150)	4	(154)	-3,649.7%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 111	32 652	(28 541)	-87.4%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	271	(13)	284	2,159.5%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	11 533	(4 163)	15 697	377.0%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 181	(4 411)	5 592	126.8%
30.	Profit or (-) loss after tax from continuing operations	10 352	248	10 104	4,082.4%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year	10 352	248	10 104	4,082.4%
33.	Attributable to minority interest (non-controlling interests)	-	-	-	-
34.	Attributable to owners of the parent.....	10 352	248	10 104	4,082.4%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		10 352	248	10 104	4,082.4%
Other comprehensive income					
Items that will not be reclassified to profit or loss		-	-	-	-
Items that may be reclassified to profit or loss		27 356	(44 375)	71 731	161.6%
Total comprehensive income		37 708	(44 127)	81 835	185.5%
Attributable to minority interest [Non-controlling interest]		-	-	-	-
Attributable to owners of the parent		37 708	(44 127)	81 835	185.5%

Banco Finantia Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensi ve income	Other elements	Total
Balances as at 31 December 2022	150 000	12 849	-	-	(53 447)	(2 120)	-	336 749	(21 093)	248	-	-	-	423 186
Issuance of ordinary shares	21 093	-	-	-	-	-	-	(21 093)	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments .	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	(21 093)	-	-	-	-	-	-	-	-	-	-	-	-	(21 093)
Dividends	-	-	-	-	-	(248)	-	(11 752)	-	-	-	-	-	(12 000)
Purchase of treasury shares	-	-	-	-	-	-	-	-	21 093	-	-	-	-	21 093
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	610	-	(346)	-	(248)	-	-	-	16
Total comprehensive income for the year	-	-	-	-	27 356	-	-	-	-	10 352	-	-	-	37 708
Balances as at 31 December 2023	150 000	12 849	-	-	(26 091)	(1 758)	-	303 558	-	10 352	-	-	-	448 910

Banco Finantia Group

Consolidated cash flow statements	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	76 124	64 846	11 277	-
Interest and similar expenses paid	(42 110)	(12 851)	(29 258)	-
Fees and commissions received	1 593	1 222	371	-
Fees and commissions paid	(561)	(544)	(17)	-
Recovery of loans	4 966	6 423	(1 457)	-
Contributions to pension fund	-	-	-	-
Cash payments to employees and suppliers	(23 081)	(23 148)	67	-
Sub-total	16 930	35 948	(19 017)	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	(1 861)	51	(1 912)	-
Financial assets at fair value through profit or loss	4 825	2 175	2 650	-
Financial assets mandatorily at fair value through profit or loss	20	(46)	66	-
Financial assets at fair value through other comprehensive income	(42 620)	159 475	(202 095)	-
Financial assets at amortized cost	(192 214)	(40 322)	(151 891)	-
Loans and advances to credit institutions	21 100	30 495	(9 395)	-
Deposits from credit institutions	(55 339)	145 565	(200 904)	-
Loans and advances to customers	1 269	(116)	1 385	-
Deposits from customers	141 677	(88 013)	229 690	-
Hedging derivatives	91 199	(193 667)	284 866	-
Other operating assets and liabilities	7 937	(7 583)	15 520	-
Net cash from operating activities before income tax	(7 077)	43 961	(51 037)	-116.1%
Income tax paid	(139)	(3 122)	2 983	-
Net cash from operating activities	(7 215)	40 839	(48 054)	-117.7%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	-	-	-	-
Acquisition of tangible assets	(1 114)	(658)	(456)	-
Sale of tangible assets	9	175	(166)	-
Acquisition of intangible assets	(256)	(578)	322	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(1 362)	(1 061)	(301)	-28.4%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Reembolso de passivos subordinados	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	(12 000)	-	(12 000)	-
Net cash from financing activities	(12 000)	-	(12 000)	-
Net changes in cash and cash equivalents	(20 577)	39 778	(60 355)	-151.7%
Cash and cash equivalents at the beginning of the year	141 769	109 960	31 809	-
Effect of exchange rate changes on cash and cash equivalents	(14 939)	(7 969)	(6 969)	-
Net changes in cash and cash equivalents	(20 577)	39 778	(60 355)	-151.7%
Cash and cash equivalents at the end of the year	106 253	141 769	(35 516)	-25.1%

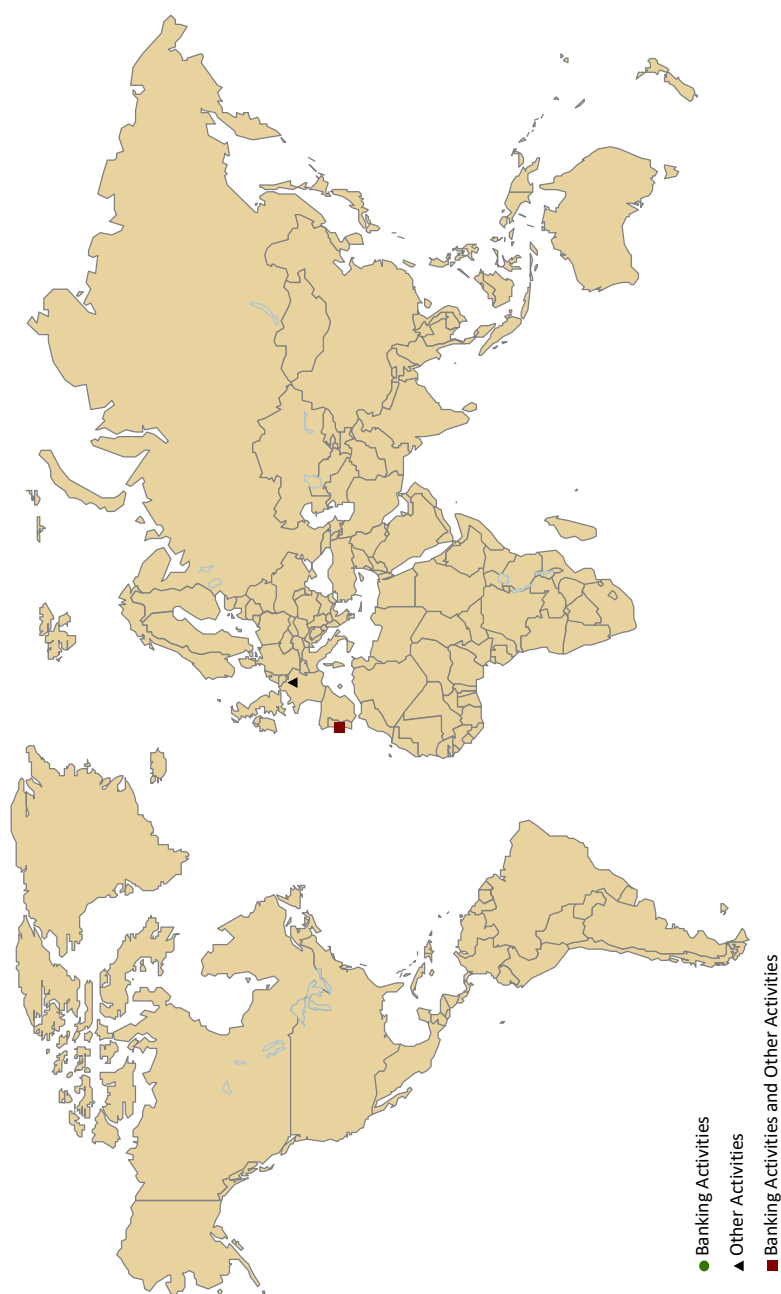
II.6. Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.



Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidation Perimeter		
National	International	
BANKING		
Banco Invest, S.A.		
INVESTMENT BANKING AND VENTURE CAPITAL		
Fundo de Investimento Imobiliário Fechado Tejo		
ASSET MANAGEMENT		
Invest Gestão de Activos - Sociedade Gestora de Fundos de Investimento Mobiliário, S.A.		
HOLDING COMPANIES		
Alves Ribeiro Investimentos Financeiros, SGPS		
HOLDING COMPANIES		
Alves Ribeiro Investimentos Financeiros, SGPS		
OTHER INVESTMENTS		
US Gestar - Gestão de Imóveis	AR France Invest	France

Alves Ribeiro, SGPS, S.A.



Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated balance sheet – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	60 754	51 863	8 891	17.1%	
2. Financial assets held for trading	25 286	34 782	(9 495)	-27.3%	
2.1. Derivatives	648	2 642	(1 994)	-	
2.2. Equity instruments	6 291	1 989	4 302	-	
2.3. Debt securities	18 348	30 151	(11 803)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	26 738	22 967	3 771	16.4%	
3.1. Equity instruments	26 738	22 967	3 771	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	119 919	190 990	(71 071)	-37.2%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	119 919	190 990	(71 071)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	649 083	660 059	(10 977)	-1.7%	
6.1. Debt securities	231 528	248 993	(17 465)	-	
6.2. Loans and advances	417 555	411 066	6 489	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	3 953	25	3 928	15,684.7%	
10. Tangible assets	17 077	15 443	1 635	10.6%	
10.1. Property, plant and equipment	7 453	5 781	1 672	-	
10.2. Investment property	9 625	9 662	(37)	-	
11. Intangible assets	1 062	725	337	46.5%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	1 062	725	337	-	
12. Tax assets	8 441	7 007	1 434	20.5%	
12.1. Current tax assets	5 789	2 254	3 535	-	
12.2. Deferred tax assets	2 652	4 753	(2 101)	-	
13. Other assets	7 288	11 999	(4 711)	-39.3%	
14. Non-current assets and disposal groups classified as held for sale	20 040	5 586	14 454	258.7%	
Total assets	939 642	1 001 446	(61 804)	-6.2%	

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1. Financial liabilities held for trading		2 029	210	1 819	864.7%
1.1. Derivatives		2 029	210	1 819	-
1.2. Short positions		-	-	-	-
1.3. Deposits		-	-	-	-
1.4. Debt securities issued		-	-	-	-
1.5. Other financial liabilities		-	-	-	-
2. Financial liabilities designated at fair value through profit or loss		-	-	-	-
2.1. Deposits		-	-	-	-
2.2. Debt securities issued		-	-	-	-
2.3. Other financial liabilities		-	-	-	-
3. Financial liabilities measured at amortised cost		718 803	822 235	(103 432)	-12.6%
3.1. Deposits		707 143	809 765	(102 622)	-
3.2. Debt securities issued		-	-	-	-
3.3. Other financial liabilities		11 660	12 471	(810)	-
4. Derivatives – Hedge accounting		-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-
6. Provisions		1 058	7 015	(5 957)	-84.9%
7. Tax liabilities		7 426	287	7 139	2,483.0%
7.1. Current tax liabilities		6 285	287	5 998	-
7.2. Deferred tax liabilities		1 141	-	1 141	-
8. Share capital repayable on demand		-	-	-	-
9. Other liabilities		13 088	11 508	1 580	13.7%
10. Liabilities included in disposal groups classified as held for sale		1 175	-	1 175	-
Total liabilities		743 579	841 256	(97 677)	-11.6%
Equity					
11. Capital		36 000	36 000	-	-
12. Share premium		-	-	-	-
13. Equity instruments issued other than capital		-	-	-	-
14. Other equity		-	-	-	-
15. Accumulated other comprehensive income		(2 751)	(9 972)	7 221	72.4%
16. Retained earnings		122 105	113 154	8 951	7.9%
17. Revaluation reserves		-	-	-	-
18. Other reserves		8 247	8 261	(14)	-0.2%
19. (-) Treasury shares		-	-	-	-
20. Profit or loss attributable to owners of the parent		21 333	10 951	10 382	94.8%
21. (-) Interim dividends		-	-	-	-
22. Minority interest		11 130	1 797	9 334	519.5%
Total equity		196 063	160 190	35 873	22.4%
Total equity and total liabilities		939 642	1 001 446	(62 945)	-6.3%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1. Loans and advances – gross amounts		442 838	438 822	4 016	0.9%
1.1. Central Banks		-	-	-	-
1.2. Credit institutions		1 000	1 000	-	-
1.3. Corporations and general governments		87 215	111 595	(24 380)	-21.8%
1.4. Households		354 622	326 226	28 396	8.7%
2. Loans and advances – impairment		(25 284)	(27 755)	2 471	8.9%
3. Deposits		707 143	809 765	(102 622)	-12.7%
3.1. Central Banks		42 649	173 826	(131 178)	-75.5%
3.2. Credit institutions		493	7 258	(6 765)	-93.2%
3.3. Corporations, general governments and households		664 001	628 681	35 320	5.6%

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated income statement – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	59 788	45 183	14 605	32.3%
2.	(Interest expense)	16 710	8 359	8 351	99.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	-	-	-	-
5.	Fee and commission income.....	16 925	17 543	(618)	-3.5%
6.	(Fee and commission expenses)	1 800	2 500	(700)	-28.0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(3 746)	2 244	(5 990)	-266.9%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	1 439	(8 103)	9 542	117.8%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	4 173	1 212	2 961	244.3%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	34	22	12	55.1%
11.	Gains or (-) losses from hedge accounting, net	-	1 365	(1 365)	-100.0%
12.	Exchange differences [gain of (-) loss], net	(276)	1 478	(1 755)	-118.7%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	72	554	(482)	-87.1%
14.	Other operating income.....	1 199	1 554	(355)	-22.8%
15.	(Other operating expenses)	830	598	232	38.7%
16.	Total operating income, net.....	60 269	51 595	8 674	16.8%
17.	(Administrative expenses).....	23 969	21 394	2 574	12.0%
17.1.	(Staff expenses)	14 952	13 304	1 648	12.4%
17.2.	(Other administrative expenses).....	9 016	8 090	926	11.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	248	-	248	-
19.	(Depreciation).....	2 036	1 915	121	6.3%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(35)	2 712	(2 748)	-101.3%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 661	5 564	(2 903)	-52.2%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	1 123	123	1 000	810.7%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	(2 445)	(6 125)	3 680	60.1%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	712	329	384	116.8%
28.	Profit or (-) loss before tax from continuing operations.....	28 535	14 089	14 445	102.5%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	5 766	2 994	2 773	92.6%
30.	Profit or (-) loss after tax from continuing operations	22 768	11 095	11 673	105.2%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	22 768	11 095	11 673	105.2%
33.	Attributable to minority interest (non-controlling interests)	1 435	145	1 291	892.5%
34.	Attributable to owners of the parent.....	21 333	10 951	10 382	94.8%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		22 768	11 095	11 673	105.2%
Other comprehensive income					
Items that will not to be reclassified to profit or loss		-	(106)	106	100.0%
Items that may be reclassified to profit or loss		7 221	(12 099)	19 320	159.7%
Total comprehensive income		29 989	(1 110)	31 099	2,801.7%
Attributable to minority interest [Non-controlling interest].....		1 435	145	1 290	889.7%
Attributable to owners of the parent		28 554	(1 255)	29 809	2,375.2%

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensi ve income	Other elements	Total
Balances as at 31 December 2022	36 000	-	-	-	(9 972)	113 154	-	8 261	-	10 951	-	1 797	-	160 190
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments ..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(2 000)	-	-	-	-	-	-	-	(2 000)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	10 951	-	-	-	(10 951)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	(14)	-	-	-	7 898	-	7 884
Total comprehensive income for the year	-	-	-	-	7 221	-	-	-	-	21 333	-	1 435	-	29 989
Balances as at 31 December 2023	36 000	-	-	-	(2 751)	122 105	-	8 247	-	21 333	-	11 130	-	196 063

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated cash flow statements	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	65 045	40 267	24 778	-
Interest and similar expenses paid	(11 674)	(2 175)	(9 499)	-
Fees and commissions received	17 089	20 299	(3 210)	-
Fees and commissions paid	(1 824)	(10 304)	8 480	-
Recovery of loans	373	298	75	-
Contributions to pension fund	-	-	-	-
Cash payments to employees and suppliers	(23 708)	(21 348)	(2 360)	-
Sub-total	45 301	27 038	18 263	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	(135 000)	-	(135 000)	-
Financial assets at fair value through profit or loss	-	636	(636)	-
Financial assets mandatorily at fair value through profit or loss	13 406	(3 925)	17 331	-
Financial assets at fair value through other comprehensive income	77 455	(56 001)	133 456	-
Acquisition of financial assets at amortised cost	-	72 585	(72 585)	-
Sale of financial assets at amortised cost	27 273	(25 503)	52 776	-
Loans and advances to credit institutions	-	(300)	300	-
Deposits from credit institutions	(6 762)	6 693	(13 454)	-
Loans and advances to customers	(35 749)	(12 788)	(22 961)	-
Deposits from customers	31 825	(109 208)	141 033	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	(3 683)	6 860	(10 543)	-
Net cash from operating activities before income tax	14 066	(93 912)	107 979	115.0%
Income tax paid	(1 915)	(5 501)	3 586	-
Net cash from operating activities	12 151	(99 413)	111 565	112.2%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	75	2 010	(1 935)	-
Acquisition of tangible assets	(841)	1 282	(2 123)	-
Sale of tangible assets	7	(2 900)	2 907	-
Acquisition of intangible assets	(564)	429	(993)	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(1 322)	820	(2 143)	-261.2%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	(2 000)	(1 500)	(500)	-
Net cash from financing activities	(2 000)	(1 500)	(500)	-33.3%
Net changes in cash and cash equivalents	8 829	(100 093)	108 922	108.8%
Cash and cash equivalents at the beginning of the year	51 929	152 022	(100 093)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	8 829	(100 093)	108 922	108.8%
Cash and cash equivalents at the end of the year	60 757	51 929	8 829	17.0%

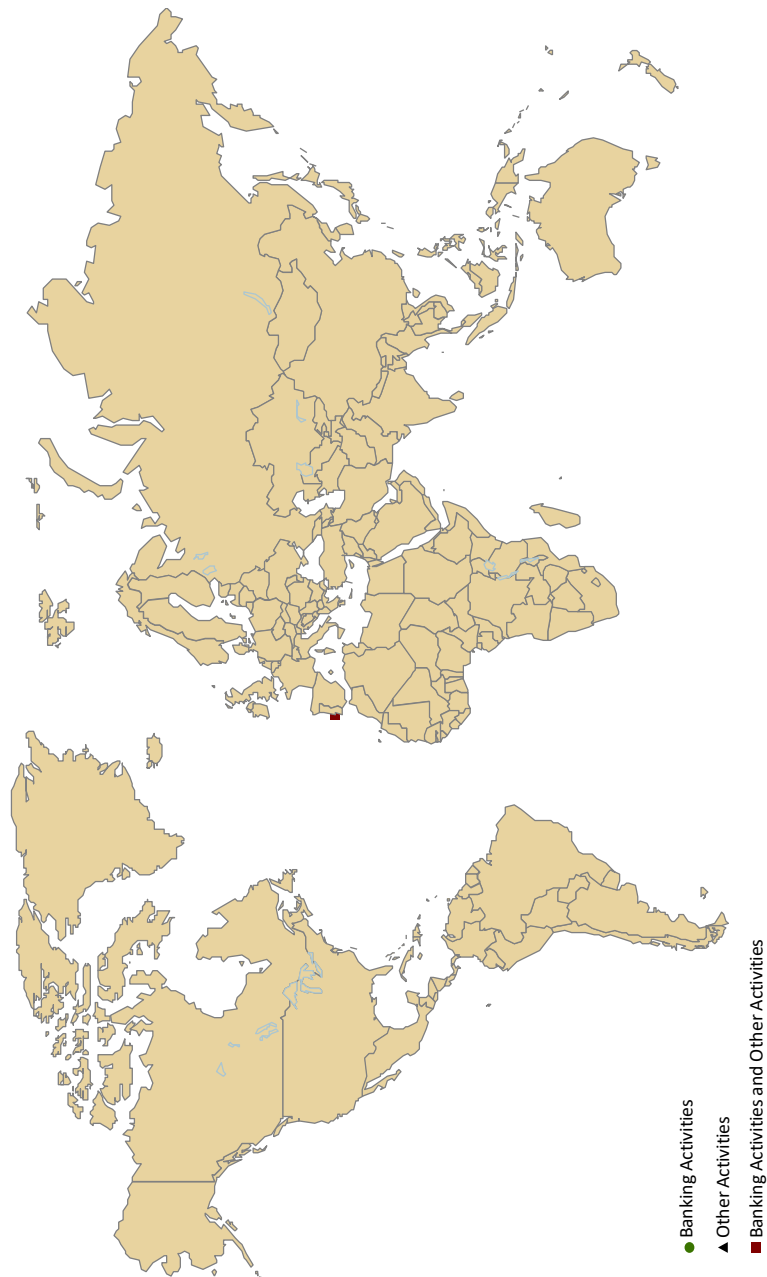
II.7. Crédito Agrícola Group



Crédito Agrícola Group

Consolidation Perimeter	
National	International
BANKING	
Caixa Central - Caixa Central de Crédito Agrícola Mútuo, CRL	
Caixas de Crédito Agrícola Mútuo	
INVESTMENT BANKING AND VENTURE CAPITAL	
CA Capital – Sociedade de Capital de Risco, S.A.	
ASSET MANAGEMENT	
Crédito Agrícola Gest - Sociedade Gestora de Fundos de Investimento Mobiliário S.A.	
Crédito Agrícola Imóveis, Unipessoal, Lda.	
HOLDING COMPANIES	
Crédito Agrícola SGPS S.A.	
CCCAM Gestão de Investimentos e Consultoria Unipessoal Lda	
CA Seguros e Pensões, SGPS, S.A.	
INSURANCE AND HEALTHCARE	
Crédito Agrícola Seguros	
Crédito Agrícola Vida	
OTHER INVESTMENTS	
FENACAM - Federação Nacional das Caixas de Crédito Agrícola Mútuo FCRL	
CA Informática-Serviços de Informática S.A.	
CA Serviços - Serviços Informáticos e de Gestão - ACE	
FEIIA CA Imobiliário	
FII Imovalor CA	
RNA - Rede Nacional de Assistência, S.A.	
FIM CA Institucionais	

Crédito Agrícola Group



Crédito Agrícola Group

Consolidated balance sheet – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	1 615 284	1 356 115	259 169	19.1%	
2. Financial assets held for trading	124 254	164 165	(39 911)	-24.3%	
2.1. Derivatives	14 988	5 707	9 281	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	109 266	158 458	(49 191)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	196 378	185 281	11 098	6.0%	
3.1. Equity instruments	196 378	185 281	11 098	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	303 744	121 900	181 844	149.2%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	303 744	121 900	181 844	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	20 531 516	20 337 394	194 122	1.0%	
6.1. Debt securities	9 217 445	9 086 086	131 359	-	
6.2. Loans and advances	11 314 071	11 251 308	62 762	-	
7. Derivatives – Hedge accounting	686 290	885 429	(199 139)	-22.5%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	222 060	125 765	96 295	76.6%	
10. Tangible assets	241 098	240 427	672	0.3%	
10.1. Property, plant and equipment	241 098	240 427	672	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	96 531	102 949	(6 418)	-6.2%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	96 531	102 949	(6 418)	-	
12. Tax assets	65 484	65 822	(338)	-0.5%	
12.1. Current tax assets	501	3 016	(2 516)	-	
12.2. Deferred tax assets	64 983	62 806	2 178	-	
13. Other assets	419 802	306 555	113 247	36.9%	
14. Non-current assets and disposal groups classified as held for sale	7 488	260 079	(252 591)	-97.1%	
Total assets	24 509 930	24 151 881	358 049	1.5%	

Crédito Agrícola Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	9 872	5 216	4 656	89.3%
1.1.	Derivatives	9 872	5 216	4 656	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss .conta	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	20 901 517	20 898 574	2 943	0.0%
3.1.	Deposits	20 260 085	20 502 022	(241 937)	-
3.2.	Debt securities issued	561 522	301 171	260 351	-
3.3.	Other financial liabilities	79 910	95 381	(15 471)	-
4.	Derivatives – Hedge accounting	97 297	27 415	69 882	254.9%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	50 336	41 136	9 200	22.4%
7.	Tax liabilities	90 663	11 249	79 415	706.0%
7.1.	Current tax liabilities	89 176	10 140	79 036	-
7.2.	Deferred tax liabilities	1 487	1 109	378	-
8.	Share capital repayable on demand	60	430	(371)	-86.2%
9.	Other liabilities	925 552	1 129 195	(203 643)	-18.0%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		22 075 297	22 113 216	(37 919)	-0.2%
Equity		-	-	-	-
11.	Capital	1 438 613	1 359 208	79 404	5.8%
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(36 815)	(44 156)	7 341	16.6%
16.	Retained earnings	169 752	32 339	137 413	424.9%
17.	Revaluation reserves	(310)	(162)	(148)	-91.5%
18.	Other reserves	565 717	546 824	18 893	3.5%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	297 597	144 536	153 061	105.9%
21.	(-) Interim dividends	-	-	-	-
22.	Minority interest	80	76	4	5.0%
Total equity		2 434 633	2 038 665	395 968	19.4%
Total equity and total liabilities		24 509 930	24 151 881	358 049	1.5%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	11 703 247	11 600 900	102 347	0.9%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	33 096	29 419	3 677	12.5%
1.3.	Corporations and general governments	6 492 427	7 342 739	(850 312)	-11.6%
1.4.	Households	5 177 724	4 228 742	948 982	22.4%
2.	Loans and advances – impairment	(389 176)	(349 592)	(39 584)	-11.3%
3.	Deposits	20 260 085	20 502 022	(241 937)	-1.2%
3.1.	Central Banks	18 122	28 204	(10 081)	-35.7%
3.2.	Credit institutions	206 363	41 152	165 211	401.5%
3.3.	Corporations, general governments and households	20 035 599	20 432 666	(397 067)	-1.9%

Crédito Agrícola Group

Consolidated income statement – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	938 302	481 704	456 598	94.8%
2.	(Interest expense)	200 686	123 852	76 835	62.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	676	630	46	7.3%
5.	Fee and commission income	229 480	212 765	16 715	7.9%
6.	(Fee and commission expenses)	27 946	27 941	6	0.0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	128	346	(218)	-63.1%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	9 473	1 005	8 468	842.7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	5 240	(2 314)	7 554	326.4%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	7 857	(697)	8 554	1,226.6%
12.	Exchange differences [gain of (-) loss], net	2 017	2 297	(279)	-12.2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	652	1 817	(1 166)	-64.1%
14.	Other operating income	48 998	47 968	1 030	2.1%
15.	(Other operating expenses)	43 954	36 986	6 968	18.8%
16.	Total operating income, net.....	970 235	556 741	413 494	74.3%
17.	(Administrative expenses).....	361 979	345 698	16 281	4.7%
17.1.	(Staff expenses).....	234 054	223 069	10 985	4.9%
17.2.	(Other administrative expenses).....	127 925	122 629	5 297	4.3%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	7 227	9 903	(2 676)	-27.0%
19.	(Depreciation).....	32 398	30 907	1 491	4.8%
20.	Modification gains or (-) losses, net	(2 139)	5 855	(7 995)	-136.5%
21.	(Provisions or (-) reversal or provisions)	15 817	10 095	5 722	56.7%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	92 034	47 291	44 742	94.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	21 404	26	21 378	81,139.4%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	14 234	58 379	(44 145)	-75.6%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(43 725)	3 196	(46 921)	-1,468.3%
28.	Profit or (-) loss before tax from continuing operations.....	407 745	180 251	227 494	126.2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	110 144	35 711	74 433	208.4%
30.	Profit or (-) loss after tax from continuing operations	297 601	144 540	153 061	105.9%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	297 601	144 540	153 061	105.9%
33.	Attributable to minority interest (non-controlling interests)	4	4	-	-
34.	Attributable to owners of the parent.....	297 597	144 536	153 061	105.9%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		297 601	144 540	153 061	105.9%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss		(690)	3 420	(4 110)	-120.2%
Items that may be reclassified to profit or loss		8 030	(17 134)	25 164	146.9%
Total comprehensive income		304 941	130 826	174 115	133.1%
Attributable to minority interest [Non-controlling interest].....		4	4	-	-
Attributable to owners of the parent.....		304 937	130 822	174 115	133.1%

Crédito Agrícola Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensi ve income	Other elements	Total
Balances as at 31 December 2022	1 359 208	-	-	-	(44 156)	32 339	(162)	546 824	-	144 536	-	-	76	2 038 665
Issuance of ordinary shares.....	90 600	-	-	-	-	-	-	(689)	-	-	-	-	-	89 911
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	(11 195)	-	-	-	-	1 850	-	(495)	-	-	-	-	-	(9 840)
Dividends	-	-	-	-	-	-	-	(927)	-	-	-	-	-	(927)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	135 563	(148)	21 004	-	(144 536)	-	-	-	11 883
Total comprehensive income for the year.....	-	-	-	-	7 341	-	-	-	-	297 597	-	-	4	304 942
Balances as at 31 December 2023	1 438 613	-	-	-	(36 815)	169 752	(310)	565 717	-	297 597	-	-	80	2 434 633

Crédito Agrícola Group

Consolidated cash flow statements	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	870 505	501 009	369 496	-
Interest and similar expenses paid	(153 351)	(132 409)	(20 942)	-
Fees and commissions received	233 120	206 942	26 178	-
Fees and commissions paid	(27 946)	(27 941)	(6)	-
Recovery of loans	23 127	21 921	1 206	-
Contributions to pension fund	(4 902)	(6 432)	1 530	-
Cash payments to employees and suppliers	(356 003)	(342 852)	(13 152)	-
Sub-total	584 549	220 238	364 311	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	(10 076)	(3 024 692)	3 014 616	-
Financial assets at fair value through profit or loss	(477 828)	(1 185 260)	707 432	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	(173 140)	777 378	(950 518)	-
Acquisition of financial assets at amortised cost	(183 375)	(1 145 013)	961 638	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	(3 502)	(6 203)	2 701	-
Deposits from credit institutions	149 056	(153 013)	302 069	-
Loans and advances to customers	(70 326)	(257 902)	187 576	-
Deposits from customers	(415 160)	1 070 603	(1 485 763)	-
Hedging derivatives	822 948	168 562	654 386	-
Other operating assets and liabilities	(149 429)	1 051 384	(1 200 813)	-
Net cash from operating activities before income tax	73 718	(2 483 917)	2 557 634	103.0%
Income tax paid	(33 217)	(31 266)	(1 951)	-
Net cash from operating activities	40 501	(2 515 183)	2 555 683	101.6%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	(96 427)	45 967	(142 395)	-
Dividends received	676	630	46	-
Acquisition of tangible assets	-	-	-	-
Sale of tangible assets	(19 817)	(11 568)	(8 249)	-
Acquisition of intangible assets	-	-	-	-
Sale of intangible assets	(7 274)	(16 095)	8 821	-
Net cash from investing activities	(122 842)	18 935	(141 777)	-748.8%
Cash flows from financing activities				
Share capital increase	91 510	(113 380)	204 890	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	250 000	-	250 000	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	341 510	(113 380)	454 890	401.2%
Net changes in cash and cash equivalents	259 169	(2 609 628)	2 868 797	109.9%
Cash and cash equivalents at the beginning of the year	1 356 115	3 965 743	(2 609 628)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	259 169	(2 609 628)	2 868 797	109.9%
Cash and cash equivalents at the end of the year	1 615 284	1 356 115	259 169	19.1%

II.8. Caixa Económica Montepio Geral Group

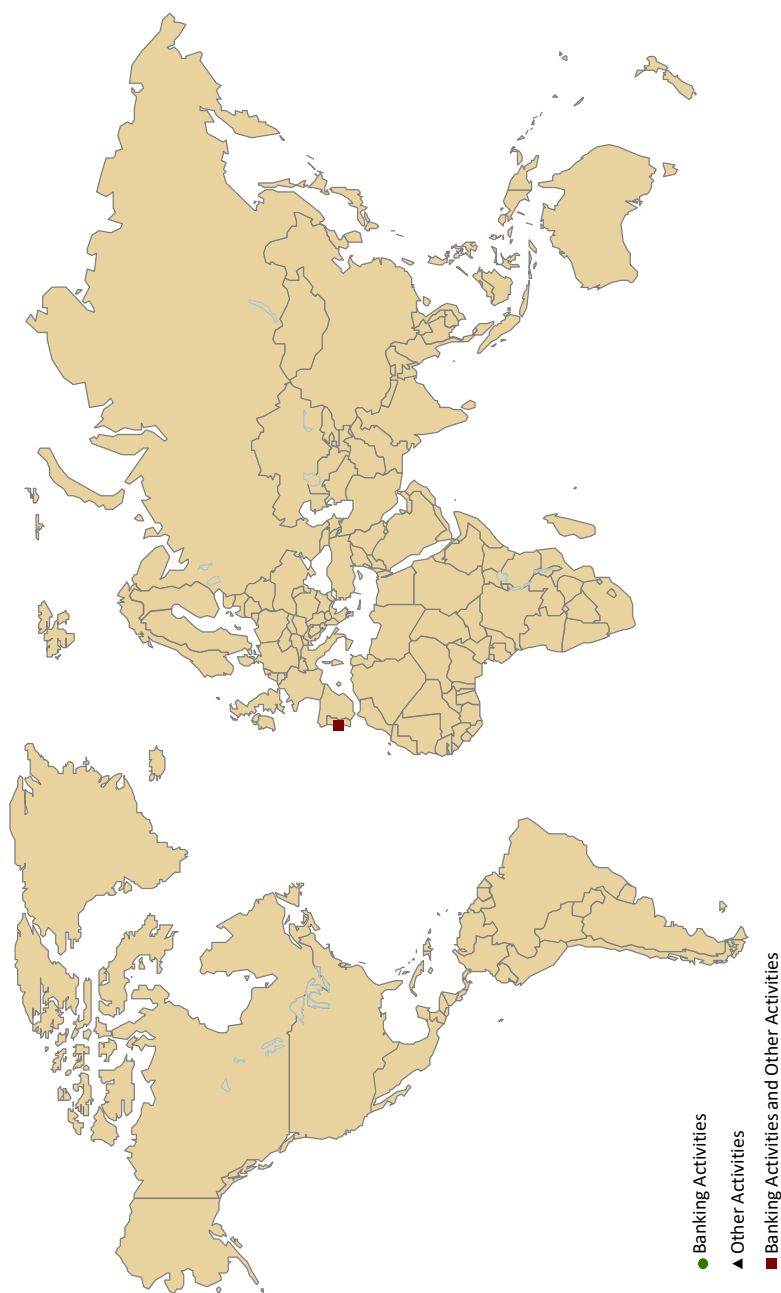


Banco
Montepio

Caixa Económica Montepio Geral Group

Consolidation Perimeter	
National	International
BANKING	
Caixa Económica Montepio Geral	
INVESTMENT BANKING	
Montepio Investimento, S.A.	
OTHER FINANCIAL COMPANIES	
Montepio Crédito - Instituição Financeira de Crédito, S. A.	
OTHER INVESTMENTS	
SSAGINCENTIVE - Soc. de Serv. Auxiliares e de Gestão de Imóveis, SA	
HTA - Hotéis, Turismo e Animação dos Açores, SA	
Montepio Gestão de Activos Imobiliários, ACE	
Cesource, ACE	
Valor Arrendamento - Fundo de Investimento Imobiliário Fechado	
Polaris - Fundo de Investimento Imobiliário Fechado	
PEF - Portugal Estates Fund	
Carteira Imobiliária - Fundo Especial de Investimento Imobiliário Aberto (FEIIA)	
Montepio Serviços, ACE	

Caixa Económica Montepio Geral Group



Caixa Económica Montepio Geral Group

Consolidated balance sheet – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	1 214 954	1 403 837	(188 882)	-13.5%	
2. Financial assets held for trading	18 970	23 070	(4 100)	-17.8%	
2.1. Derivatives	12 776	19 827	(7 051)	-	
2.2. Equity instruments	2 650	1 373	1 277	-	
2.3. Debt securities	3 543	1 869	1 674	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	128 228	147 770	(19 542)	-13.2%	
3.1. Equity instruments	119 575	138 800	(19 225)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	8 652	8 970	(317)	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	48 100	97 222	(49 122)	-50.5%	
5.1. Equity instruments	23 315	20 970	2 345	-	
5.2. Debt securities	24 785	76 253	(51 467)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	15 528 494	15 971 112	(442 618)	-2.8%	
6.1. Debt securities	4 464 691	4 665 812	(201 120)	-	
6.2. Loans and advances	11 063 803	11 305 300	(241 498)	-	
7. Derivatives – Hedge accounting	6 174	-	6 174	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	4 702	4 390	312	7.1%	
10. Tangible assets	253 064	264 725	(11 660)	-4.4%	
10.1. Property, plant and equipment	195 400	191 998	3 401	-	
10.2. Investment property	57 665	72 726	(15 062)	-	
11. Intangible assets	57 744	47 551	10 192	21.4%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	57 744	47 551	10 192	-	
12. Tax assets	382 630	419 571	(36 941)	-8.8%	
12.1. Current tax assets	1 568	5 966	(4 398)	-	
12.2. Deferred tax assets	381 062	413 604	(32 543)	-	
13. Other assets	346 321	527 305	(180 984)	-34.3%	
14. Non-current assets and disposal groups classified as held for sale	74	199 698	(199 624)	-100.0%	
Total assets	17 989 455	19 106 251	(1 116 797)	-5.8%	

Caixa Económica Montepio Geral Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading.....	12 636	17 697	(5 062)	-28.6%	
1.1. Derivatives	12 636	17 697	(5 062)	-	
1.2. Short positions.....	-	-	-	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued.....	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss .conta	95 299	61 565	33 734	54.8%	
2.1. Deposits	95 299	61 565	33 734	-	
2.2. Debt securities issued.....	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	
3. Financial liabilities measured at amortised cost	16 001 533	17 109 096	(1 107 562)	-6.5%	
3.1. Deposits	15 054 469	16 285 415	(1 230 947)	-	
3.2. Debt securities issued.....	947 065	823 680	123 384	-	
3.3. Other financial liabilities.....	-	-	-	-	
4. Derivatives – Hedge accounting.....	3 525	-	3 525	-	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
6. Provisions.....	20 830	30 752	(9 922)	-32.3%	
7. Tax liabilities	1 661	4 438	(2 777)	-62.6%	
7.1. Current tax liabilities	1 661	4 438	(2 777)	-	
7.2. Deferred tax liabilities	-	-	-	-	
8. Share capital repayable on demand.....	-	-	-	-	
9. Other liabilities.....	287 500	261 479	26 021	10.0%	
10. Liabilities included in disposal groups classified as held for sale	-	101 738	(101 738)	-100.0%	
Total liabilities	16 422 984	17 586 765	(1 163 781)	-6.6%	
Equity					
11. Capital	1 210 000	2 420 000	(1 210 000)	-50.0%	
12. Share premium	-	-	-	-	
13. Equity instrumentes issued other than capital	-	-	-	-	
14. Other equity	-	-	-	-	
15. Accumulated other comprehensive income	(82 254)	(278 496)	196 242	70.5%	
16. Retained earnings.....	213 526	(1 069 272)	1 282 798	120.0%	
17. Revaluation reserves	-	-	-	-	
18. Other reserves.....	196 833	402 018	(205 185)	-51.0%	
19. (-) Treasury shares	-	-	-	-	
20. Profit or loss attributable to owners of the parent	28 366	33 794	(5 428)	-16.1%	
21. (-) Interim dividends	-	-	-	-	
22. Minority interest	-	11 442	(11 442)	-100.0%	
Total equity	1 566 471	1 519 486	46 985	3.1%	
Total equity and total liabilities	17 989 455	19 106 251	(1 116 797)	-5.8%	

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts	11 350 634	11 652 393	(301 759)	-2.6%	
1.1. Central Banks	-	-	-	-	
1.2. Credit institutions	197 450	145 348	52 101	35.8%	
1.3. Corporations and general governments	4 507 342	4 793 060	(285 718)	-6.0%	
1.4. Households	6 645 843	6 713 985	(68 143)	-1.0%	
2. Loans and advances – impairment.....	(278 179)	(338 123)	59 944	17.7%	
3. Deposits	15 149 768	16 346 980	(1 197 212)	-7.3%	
3.1. Central Banks	873 933	2 889 991	(2 016 058)	-69.8%	
3.2. Credit institutions	909 426	341 623	567 803	166.2%	
3.3. Corporations, general governments and households	13 366 409	13 115 366	251 043	1.9%	

Caixa Económica Montepio Geral Group

Consolidated income statement – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	598 462	300 852	297 610	98.9%
2.	(Interest expense)	190 356	49 362	140 994	285.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	873	977	(104)	-10.6%
5.	Fee and commission income	153 416	147 017	6 399	4.4%
6.	(Fee and commission expenses)	26 456	26 521	(66)	-0.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	4 606	18 929	(14 323)	-75.7%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(7 205)	(1 160)	(6 045)	-521.3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(705)	(650)	(55)	-8.4%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1 235	2 246	(1 011)	-45.0%
11.	Gains or (-) losses from hedge accounting, net	350	(654)	1 004	153.5%
12.	Exchange differences [gain of (-) loss], net	(20 266)	10 356	(30 622)	-295.7%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	7 241	16 254	(9 013)	-55.4%
14.	Other operating income	44 676	42 097	2 579	6.1%
15.	(Other operating expenses)	46 638	68 178	(21 539)	-31.6%
16.	Total operating income, net.....	519 234	392 204	127 030	32.4%
17.	(Administrative expenses).....	217 881	212 356	5 525	2.6%
17.1.	(Staff expenses).....	153 727	152 617	1 110	0.7%
17.2.	(Other administrative expenses).....	64 154	59 739	4 415	7.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	7 645	13 628	(5 983)	-43.9%
19.	(Depreciation).....	37 915	34 006	3 909	11.5%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(9 062)	3 920	(12 982)	-331.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	58 496	24 216	34 280	141.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	24 021	24 881	(861)	-3.5%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	550	495	55	11.2%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	182 888	79 692	103 196	129.5%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	50 313	35 590	14 723	41.4%
30.	Profit or (-) loss after tax from continuing operations	132 575	44 101	88 474	200.6%
31.	Profit or (-) loss after tax from discontinued operations	(102 467)	(12 974)	(89 493)	-689.8%
32.	Profit or (-) loss for the year.....	30 108	31 128	(1 020)	-3.3%
33.	Attributable to minority interest (non-controlling interests)	1 742	(2 666)	4 408	165.3%
34.	Attributable to owners of the parent.....	28 366	33 794	(5 428)	-16.1%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		30 108	31 128	(1 020)	-3.3%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss		(62 538)	119 354	(181 892)	-152.4%
Items that may be reclassified to profit or loss		81 960	7 492	74 468	994.0%
Total comprehensive income		49 530	157 974	(108 444)	-68.6%
Attributable to minority interest [Non-controlling interest].....		(10 779)	(496)	(10 283)	-2.073.2%
Attributable to owners of the parent		60 309	158 470	(98 161)	-61.9%

Caixa Económica Montepio Geral Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2022	2 420 000	-	-	-	(262 236)	(876 779)	-	193 266	-	33 794	-	-	11 442	1 519 486
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	(1 210 000)	-	-	-	-	1 210 000	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	(663)	(663)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	148 039	(119 695)	-	3 567	-	(33 794)	-	-	-	(1 883)
Total comprehensive income for the year.....	-	-	-	-	31 943	-	-	-	-	28 366	-	-	(10 779)	49 530
Balances as at 31 December 2023	1 210 000	-	-	-	(82 254)	213 526	-	196 833	-	28 366	-	-	-	1 566 471

Caixa Económica Montepio Geral Group

Consolidated cash flow statements	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	572 661	288 382	284 279	-
Interest and similar expenses paid	(77 191)	(52 029)	(25 162)	-
Fees and commissions received.....	153 416	147 017	6 399	-
Fees and commissions paid.....	(26 482)	(26 554)	72	-
Recovery of loans	7 706	8 520	(814)	-
Contributions to pension fund	(823)	10 528	(11 352)	-
Other payments and receipts.....	-	-	-	-
Cash payments to employees and suppliers.....	(211 573)	(203 446)	(8 127)	-
Income tax paid	3 086	(1 669)	4 755	-
Sub-total.....	420 800	170 749	250 051	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	(2 075 000)	(10 000)	(2 065 000)	-
(Acquisition) / sale of financial assets held for trading.....	19 871	(1 547)	21 418	-
(Acquisition) / sale of financial assets at fair value through other comprehensive income	53 942	20 878	33 064	-
(Acquisition) / sale of financial assets at fair value through profit or loss	(8 124)	51 369	(59 493)	-
(Acquisition) / sale of financial assets at amortised cost.....	158 135	(1 268 915)	1 427 050	-
Loans and advances to credit institutions and customers.....	154 671	(50 217)	204 888	-
Deposits from credit institutions	565 327	(213 046)	778 374	-
Deposits from customers	203 831	468 561	(264 730)	-
Deposits held for monetary control.....	1 874	(55 047)	56 922	-
Other assets.....	83 111	197 390	(114 279)	-
Net cash from operating activities.....	(421 560)	(689 825)	268 265	38.9%
Cash flows from investing activities				
Dividends received	873	977	(104)	-
Purchase of fixed assets and investment properties	(46 131)	(32 947)	(13 184)	-
Sale of fixed assets and investment properties	-	-	-	-
Non-current assets / liabilities held for sale – discontinuing operations	87 262	-	87 262	-
Net cash from investing activities.....	42 005	(31 970)	73 975	231.4%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	200 000	-	200 000	-
Reimbursement of bonds and other debt securities	-	(884 299)	884 299	-
Finance lease agreements.....	(3 828)	(3 982)	154	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Dividends paid	-	-	-	-
Other capital instrumentes	-	-	-	-
Net cash from financing activities	196 172	(888 281)	1 084 453	122.1%
Net changes in cash and cash equivalents	(183 383)	(1 610 076)	1 426 693	88.6%
Cash and cash equivalents at the beginning of the year	1 436 089	3 035 356	(1 599 267)	-
Effect of exchange rate changes on cash and cash equivalents	(20 266)	10 809	(31 075)	-
Net changes in cash and cash equivalents	(183 383)	(1 610 076)	1 426 693	88.6%
Cash and cash equivalents at the end of the year	1 232 439	1 436 089	(203 649)	-14.2%

II.9. Caixa Geral de Depósitos Group



Caixa Geral de Depósitos Group

Consolidation Perimeter		
National		International
BANKING		
Caixa Geral de Depósitos, S.A.	Sucursal de França	France
	Sucursal de Timor	East Timor
	Banco Caixa Geral	Brazil
	Banco Nacional Ultramarino	Macao
	B. Comercial do Atlântico	Cape Verde
	B. Interatlântico	Cape Verde
	B. Com. e de Investimentos	Mozambique
	Banco Caixa Geral	Angola
INVESTMENT BANKING AND VENTURE CAPITAL		
Caixa - Banco de Investimento, S.A.		
Caixa Capital		
ASSET MANAGEMENT		
Caixa Gestão de Ativos, SGFI		
CGD Pensões		
AUXILIARY SERVICES		
Caixa Serviços Partilhados ACE	Inmobiliaria Caixa Geral	Spain
Caixa Imobiliário	Imobci	Mozambique
OTHER INVESTMENTS		
Caixa Participações, SGPS		

Caixa Geral de Depósitos Group



Caixa Geral de Depósitos Group

Consolidated balance sheet – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	24 069 191	22 421 328	1 647 862	7.3%	
2. Financial assets held for trading	364 036	1 074 478	(710 442)	-66.1%	
2.1. Derivatives	223 956	342 492	(118 536)	-	
2.2. Equity instruments	148	166	(18)	-	
2.3. Debt securities	139 933	731 820	(591 887)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	776 457	784 102	(7 645)	-1.0%	
3.1. Equity instruments	705 330	716 501	(11 171)	-	
3.2. Debt securities	95	93	3	-	
3.3. Loans and advances	71 032	67 509	3 522	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 811 715	2 434 380	(622 665)	-25.6%	
5.1. Equity instruments	127 854	150 866	(23 011)	-	
5.2. Debt securities	1 683 861	2 283 514	(599 653)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	67 770 945	70 776 582	(3 005 637)	-4.2%	
6.1. Debt securities	18 420 766	18 643 799	(223 033)	-	
6.2. Loans and advances	49 350 179	52 132 783	(2 782 604)	-	
7. Derivatives – Hedge accounting	118 944	51 601	67 343	130.5%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	12 044	-	12 044	-	
9. Investments in subsidiaries, joint ventures and associates	667 442	664 346	3 095	0.5%	
10. Tangible assets	548 601	657 827	(109 227)	-16.6%	
10.1. Property, plant and equipment	522 453	601 395	(78 942)	-	
10.2. Investment property	26 148	56 432	(30 285)	-	
11. Intangible assets	214 797	195 992	18 805	9.6%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	214 797	195 992	18 805	-	
12. Tax assets	854 511	1 045 817	(191 306)	-18.3%	
12.1. Current tax assets	34 924	62 973	(28 049)	-	
12.2. Deferred tax assets	819 586	982 844	(163 257)	-	
13. Other assets	1 803 804	2 083 120	(279 317)	-13.4%	
14. Non-current assets and disposal groups classified as held for sale	163 636	155 420	8 216	5.3%	
Total assets	99 176 120	102 344 993	(3 168 873)	-3.1%	

Caixa Geral de Depósitos Group

Consolidated balance sheet – prudential perimeter (cont’d)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	164 075	232 476	(68 401)	-29.4%
1.1.	Derivatives	164 075	232 476	(68 401)	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss .conta	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	84 624 375	89 194 189	(4 569 814)	-5.1%
3.1.	Deposits	82 068 920	85 285 552	(3 216 632)	-
3.2.	Debt securities issued	2 007 065	2 486 820	(479 754)	-
3.3.	Other financial liabilities	548 390	1 421 818	(873 428)	-
4.	Derivatives – Hedge accounting.....	5 824	310	5 514	1,781.5%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	1 442 166	945 941	496 225	52.5%
7.	Tax liabilities	571 991	115 186	456 806	396.6%
7.1.	Current tax liabilities	503 146	50 449	452 697	-
7.2.	Deferred tax liabilities	68 846	64 737	4 109	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	2 584 370	2 411 192	173 178	7.2%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-
Total liabilities		89 392 801	92 899 293	(3 506 492)	-3.8%
Equity					
11.	Capital	4 525 714	3 844 144	681 571	17.7%
12.	Share premium	-	-	-	-
13.	Equity instrumentes issued other than capital	-	-	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(264 893)	(432 861)	167 967	38.8%
16.	Retained earnings.....	(1 672 114)	(1 822 740)	150 625	8.3%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	5 633 237	6 719 234	(1 085 997)	-16.2%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	1 285 806	837 759	448 047	53.5%
21.	(-) Interim dividends	-	-	-	-
22.	Minority interest	275 569	300 163	(24 594)	-8.2%
Total equity		9 783 319	9 445 700	337 619	3.6%
Total equity and total liabilities		99 176 120	102 344 993	(3 168 873)	-3.1%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts	51 544 338	54 461 858	(2 917 520)	-5.4%	
1.1. Central Banks	1 084 668	1 669 307	(584 639)	-35.0%	
1.2. Credit institutions	1 052 880	2 776 705	(1 723 825)	-62.1%	
1.3. Corporations and general governments	19 140 427	19 448 163	(307 736)	-1.6%	
1.4. Households	30 266 363	30 567 683	(301 320)	-1.0%	
2. Loans and advances – impairment.....	(2 123 127)	(2 261 566)	138 439	6.1%	
3. Deposits	82 068 920	85 285 552	(3 216 632)	-3.8%	
3.1. Central Banks	13 950	63 863	(49 913)	-78.2%	
3.2. Credit institutions	354 660	276 791	77 868	28.1%	
3.3. Corporations, general governments and households	81 700 309	84 944 897	(3 244 588)	-3.8%	

Caixa Geral de Depósitos Group

Consolidated income statement – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	3 663 019	1 916 055	1 746 964	91.2%
2.	(Interest expense)	757 425	476 452	280 973	59.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	912	1 528	(615)	-40.3%
5.	Fee and commission income	737 694	765 554	(27 859)	-3.6%
6.	(Fee and commission expenses)	159 019	147 242	11 777	8.0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	79 767	14 256	65 511	459.5%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(5 327)	81 492	(86 819)	-106.5%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(1 844)	39 816	(41 660)	-104.6%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	11 266	(3 813)	15 079	395.5%
12.	Exchange differences [gain of (-) loss], net	108 812	81 494	27 318	33.5%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	1 299	30 515	(29 216)	-95.7%
14.	Other operating income	304 875	196 789	108 086	54.9%
15.	(Other operating expenses)	86 707	91 302	(4 595)	-5.0%
16.	Total operating income, net.....	3 897 322	2 408 690	1 488 632	61.8%
17.	(Administrative expenses).....	911 712	1 091 619	(179 906)	-16.5%
17.1.	(Staff expenses).....	643 442	830 923	(187 481)	-22.6%
17.2.	(Other administrative expenses).....	268 271	260 696	7 575	2.9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	182 591	36 467	146 124	400.7%
19.	(Depreciation).....	130 350	137 621	(7 271)	-5.3%
20.	Modification gains or (-) losses, net	-	(1)	1	100.0%
21.	(Provisions or (-) reversal or provisions)	451 584	(25 756)	477 340	1,853.3%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	274 688	82 543	192 145	232.8%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(5 478)	(27 822)	22 344	80.3%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	37 017	(7 469)	44 486	595.6%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	36 627	48 567	(11 939)	-24.6%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	32 234	17 782	14 452	81.3%
28.	Profit or (-) loss before tax from continuing operations.....	1 983 720	1 187 835	795 885	67.0%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	622 131	269 787	352 344	130.6%
30.	Profit or (-) loss after tax from continuing operations	1 361 589	918 048	443 541	48.3%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	1 361 589	918 048	443 541	48.3%
33.	Attributable to minority interest (non-controlling interests)	75 783	80 289	(4 506)	-5.6%
34.	Attributable to owners of the parent.....	1 285 806	837 759	448 047	53.5%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		1 361 589	918 048	443 541	48.3%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss		(156 628)	302 421	(459 049)	-151.8%
Items that may be reclassified to profit or loss		(103 070)	(108 740)	5 670	5.2%
Total comprehensive income		1 101 891	1 111 729	(9 838)	-0.9%
Attributable to minority interest [Non-controlling interest].....		25 476	100 418	(74 942)	-74.6%
Attributable to owners of the parent.....		1 076 415	1 011 311	65 104	6.4%

Caixa Geral de Depósitos Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2022	3 844 144	-	-	-	(432 861)	(1 822 740)	-	6 719 234	-	837 759	-	(220 657)	520 820	9 445 700
Issuance of ordinary shares.....	681 571	-	-	-	-	-	-	(681 571)	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(712 653)	-	-	-	-	-	-	-	(712 653)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity..	-	-	-	-	-	837 759	-	-	-	(837 759)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity..	-	-	-	-	377 359	25 520	-	(404 426)	-	-	-	(74 606)	24 536	(51 617)
Total comprehensive income for the year.....	-	-	-	-	(209 391)	-	-	-	-	1 285 806	-	25 476	-	1 101 891
Balances as at 31 December 2023	4 525 714	-	-	-	(264 893)	(1 672 114)	-	5 633 237	-	1 285 806	-	(269 787)	545 356	9 783 319

Caixa Geral de Depósitos Group

Consolidated cash flow statements	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Operating activities				
Cash flows from operating activities before changes in assets and liabilities				
Interest, commissions and similar income received	4 162 553	2 612 135	1 550 418	-
Interest, commissions and similar costs paid	(587 029)	(509 417)	(77 612)	-
Recovery of principal and interest	122 744	79 281	43 464	-
Payments and contributions to pension funds and other liabilities	(67 172)	(89 514)	22 343	-
Payments to employees and suppliers	(782 342)	(720 111)	(62 231)	-
Other results	(105 234)	23 257	(128 491)	-
Sub-total	2 743 521	1 395 630	1 347 890	-
(Other operating assets and liabilities)				
Loans and advances to credit institutions and customers	1 505 580	(773 417)	2 278 997	-
Assets held for trade and other assets at fair value through profit or loss	720 527	185 768	534 759	-
Resources of central banks and other credit institutions	62 322	(6 430 743)	6 493 065	-
Customers resources	(4 290 939)	4 201 090	(8 492 029)	-
Other assets and liabilities	971 618	(2 055 640)	3 027 258	-
Net cash from operating activities before taxation	1 712 628	(3 477 312)	5 189 940	149.3%
Income tax	(77 838)	291 783	(369 621)	-
Net cash from operating activities	1 634 790	(3 185 529)	4 820 319	151.3%
Investing activities				
Capital gains	9 139	17 350	(8 211)	-
Acquisition of investments in subsidiary and associated companies, net of disposals	27 982	11 975	16 007	-
Acquisition of financial assets at fair value through other comprehensive income, net of disposals	1 051 639	3 266 971	(2 215 332)	-
Acquisition of tangible and intangible assets and investment property, net of disposals	(134 953)	(88 668)	(46 285)	-
Net cash from investing activities	953 807	3 207 628	(2 253 821)	-70.3%
Financial activities				
Interest on subordinated liabilities	(42 446)	(41 557)	(888)	-
Interest on debt securities	(41 181)	(12 587)	(28 594)	-
Interest on other capital instruments	-	(13 438)	13 438	-
Interest on leasing operations	(2 054)	(5 427)	3 373	-
Dividends on issued preference shares	-	-	-	-
Repayment preference shares	(499 162)	-	(499 162)	-
Issue of subordinated liabilities, net of repayments	(5 622)	(413 703)	408 081	-
Issue of debt securities, net of repayments	-	(500 000)	500 000	-
Repayment of leasing operations	33 699	(34 104)	67 803	-
Dividends paid	(351 651)	(378 231)	26 581	-
Share capital increase	-	-	-	-
Net cash from financing activities	(908 418)	(1 399 048)	490 630	35.1%
Increase (decrease) in cash and cash equivalents	1 680 180	(1 376 948)	3 057 128	222.0%
Cash and cash equivalents at the beginning of the year	22 381 558	23 677 423	(1 295 865)	-
Transfer of cash balances to non-current assets held-for-sale	-	-	-	-
Effect of exchange rate changes on cash and cash equivalents	(145 788)	81 083	(226 871)	-
Net changes in cash and cash equivalents	1 680 180	(1 376 948)	3 057 128	222.0%
Cash and cash equivalents at the end of the year	23 915 950	22 381 558	1 534 391	6.9%

II.10. Novo Banco Group

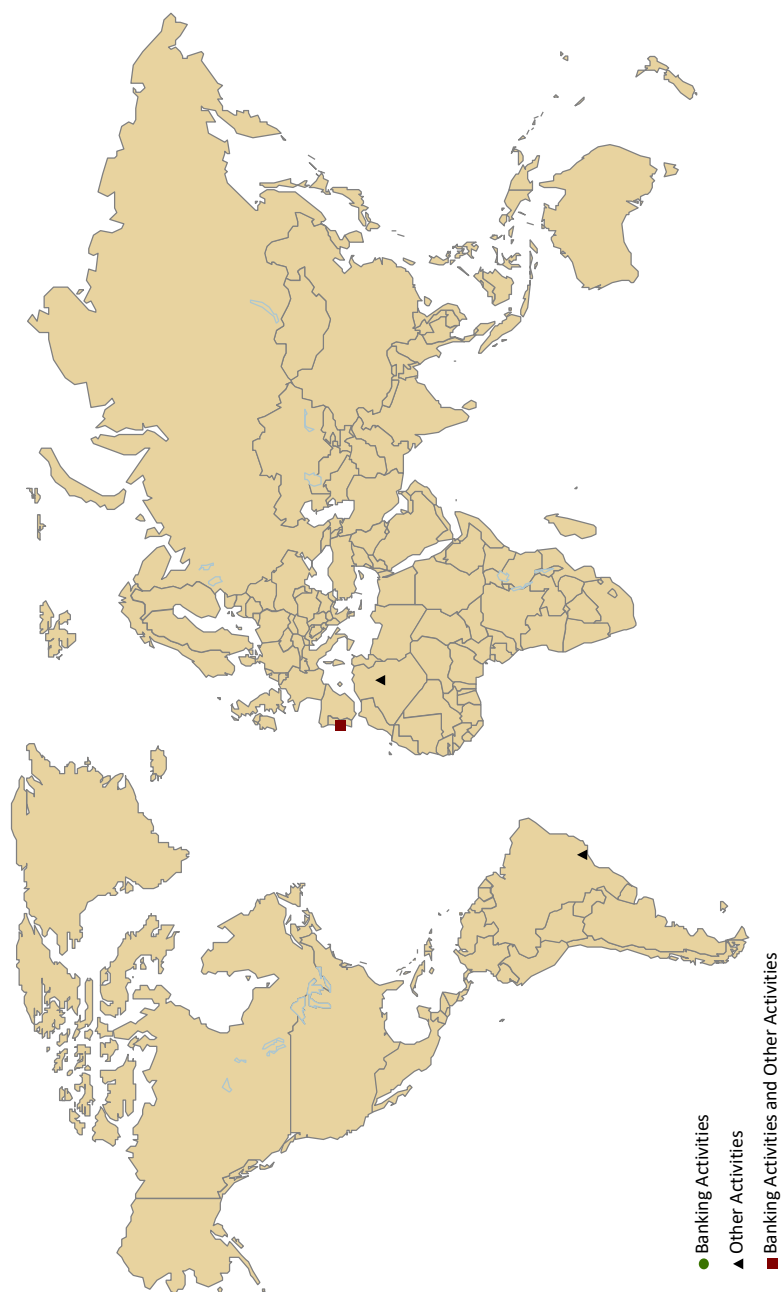


Novo Banco Group

Consolidation Perimeter		
National	International	
BANKING		
Novo Banco, S.A.		
Novo Banco dos Açores, S.A.		
BEST - Banco Electrónico de Serviço Total, S.A.		
ASSET MANAGEMENT		
GNB - Gestão de Ativos, SGOIC, S.A. (GNB GA)		
HOLDING COMPANIES		
NB África, SGPS, S.A.		
ES Tech Ventures, S.G.P.S., S.A.		
GNB Concessões, SGPS, S.A.		
Multipessoal Recursos Humanos - SGPS, S.A		
OTHER FINANCIAL ENTITIES		
NB Finance, Ltd.		
UNICRE - Instituição Financeira de Crédito, S.A.		
OTHER INVESTMENTS		
Locarent - Companhia Portuguesa de Aluguer de Viaturas, SA	Espírito Santo Representações, Ltda.	Brazil
Edenred Portugal, SA	IJAR Leasing Algerie	Algeria
JCN - IP - Investimentos Imobiliários e Participações, SA		
Greenwoods Ecoresorts empreendimentos imobiliários, SA		
Herdade da Boina - Sociedade Imobiliária		
Benagil - Promoção Imobiliária, SA		
Greendraive - Gestão e Exploração Campos Golf e Empreendimentos Turísticos Lda.		
Aroleri, SLU		
Compagris – Companhia de Agricultura e Serviços, SA		
Companhia Agrícola da Barrosinha, SA		
Solago – Investimentos Turísticos, SA		
Righthour, SA		

Novo Banco Group

Novo Banco Group



Novo Banco Group

Consolidated balance sheet – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	5 867 385	6 556 873	(689 488)	-10.5%	
2. Financial assets held for trading	436 148	171 810	264 338	153.9%	
2.1. Derivatives	117 620	135 382	(17 762)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	318 528	36 428	282 100	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	981 768	1 129 971	(148 203)	-13.1%	
3.1. Equity instruments	970 351	1 116 480	(146 129)	-	
3.2. Debt securities	11 417	13 473	(2 056)	-	
3.3. Loans and advances	-	18	(18)	-	
4. Financial assets designated at fair value through profit or loss	-	13	(13)	-100.0%	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	13	(13)	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	838 523	2 331 099	(1 492 576)	-64.0%	
5.1. Equity instruments	77 654	87 115	(9 461)	-	
5.2. Debt securities	760 869	2 243 984	(1 483 115)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	32 427 780	32 779 539	(351 759)	-1.1%	
6.1. Debt securities	7 870 536	8 183 209	(312 673)	-	
6.2. Loans and advances	24 557 244	24 596 330	(39 086)	-	
7. Derivatives – Hedge accounting	683 063	562 845	120 218	21.4%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	(83 498)	(383 689)	300 191	78.2%	
9. Investments in subsidiaries, joint ventures and associates	59 514	119 747	(60 233)	-50.3%	
10. Tangible assets	310 218	264 975	45 243	17.1%	
10.1. Property, plant and equipment	310 218	264 975	45 243	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	86 747	69 831	16 916	24.2%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	86 747	69 831	16 916	-	
12. Tax assets	931 036	955 572	(24 536)	-2.6%	
12.1. Current tax assets	29 376	32 178	(2 802)	-	
12.2. Deferred tax assets	901 660	923 394	(21 734)	-	
13. Other assets	1 095 478	1 600 582	(505 104)	-31.6%	
14. Non-current assets and disposal groups classified as held for sale	89 814	56 840	32 974	58.0%	
Total assets	43 723 976	46 216 008	(2 492 032)	-5.4%	

Novo Banco Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading.....	100 639	99 386	1 253	1.3%	
1.1. Derivatives	100 639	99 386	1 253	-	
1.2. Short positions	-	-	-	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued.....	-	-	-	-	
1.5. Other financial liabilities	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss .conta	-	-	-	-	
2.1. Deposits	-	-	-	-	
2.2. Debt securities issued.....	-	-	-	-	
2.3. Other financial liabilities	-	-	-	-	
3. Financial liabilities measured at amortised cost	37 548 973	41 194 336	(3 645 363)	-8.8%	
3.1. Deposits	35 948 217	39 190 168	(3 241 951)	-	
3.2. Debt securities issued.....	1 107 585	1 628 897	(521 312)	-	
3.3. Other financial liabilities	493 171	375 271	117 900	-	
4. Derivatives – Hedge accounting.....	124 729	119 578	5 151	4.3%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	62 049	-	62 049	-	
6. Provisions.....	436 797	435 204	1 593	0.4%	
7. Tax liabilities	10 804	7 579	3 225	42.6%	
7.1. Current tax liabilities	10 804	7 579	3 225	-	
7.2. Deferred tax liabilities	-	-	-	-	
8. Share capital repayable on demand.....	-	-	-	-	
9. Other liabilities.....	1 020 708	853 957	166 751	19.5%	
10. Liabilities included in disposal groups classified as held for sale	13 107	14 659	(1 552)	-10.6%	
Total liabilities	39 317 806	42 724 699	(3 406 893)	-8.0%	
Equity					
11. Capital	6 567 844	6 304 661	263 183	4.2%	
12. Share premium	-	-	-	-	
13. Equity instruments issued other than capital	-	-	-	-	
14. Other equity	-	-	-	-	
15. Accumulated other comprehensive income	(1 037 092)	(1 201 588)	164 496	13.7%	
16. Retained earnings.....	(8 577 074)	(8 577 074)	-	-	
17. Revaluation reserves	-	-	-	-	
18. Other reserves.....	6 683 454	6 390 826	292 629	4.6%	
19. (-) Treasury shares	-	-	-	-	
20. Profit or loss attributable to owners of the parent	746 346	556 141	190 205	34.2%	
21. (-) Interim dividends	-	-	-	-	
22. Minority interest	22 692	18 344	4 348	23.7%	
Total equity	4 406 170	3 491 309	914 861	26.2%	
Total equity and total liabilities	43 723 976	46 216 008	(2 492 032)	-5.4%	

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts	25 512 483	25 676 688	(164 205)	-0.6%	
1.1. Central Banks	-	-	-	-	
1.2. Credit institutions	23 896	44 327	(20 431)	-46.1%	
1.3. Corporations and general governments	13 819 411	14 259 492	(440 081)	-3.1%	
1.4. Households	11 669 176	11 372 869	296 307	2.6%	
2. Loans and advances – impairment.....	(955 239)	(1 080 340)	125 101	11.6%	
3. Deposits	35 948 217	39 190 168	(3 241 951)	-8.3%	
3.1. Central Banks	1 128 807	6 327 198	(5 198 391)	-82.2%	
3.2. Credit institutions	4 616 519	3 377 956	1 238 563	36.7%	
3.3. Corporations, general governments and households	30 202 891	29 485 014	717 877	2.4%	

Novo Banco Group

Consolidated income statement – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	1 954 511	834 443	1 120 068	134.2%
2.	(Interest expense)	814 198	209 231	604 967	289.1%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income	2 133	13 006	(10 873)	-83.6%
5.	Fee and commission income	343 208	343 660	(452)	-0.1%
6.	(Fee and commission expenses)	43 503	45 626	(2 123)	-4.7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(58 055)	(88 255)	30 200	34.2%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	4 344	149 212	(144 868)	-97.1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	36 164	8 194	27 970	341.3%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	78	116	(38)	-32.8%
11.	Gains or (-) losses from hedge accounting, net	32 112	(1 713)	33 825	1974.6%
12.	Exchange differences [gain of (-) loss], net	24 369	6 789	17 580	258.9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	27 087	81 380	(54 293)	-66.7%
14.	Other operating income	44 252	63 508	(19 256)	-30.3%
15.	(Other operating expenses)	81 411	73 292	8 119	11.1%
16.	Total operating income, net	1 471 091	1 082 191	388 900	35.9%
17.	(Administrative expenses)	438 111	397 861	40 250	10.1%
17.1.	(Staff expenses)	252 704	233 707	18 997	8.1%
17.2.	(Other administrative expenses)	185 407	164 154	21 253	12.9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	78 481	41 155	37 326	90.7%
19.	(Depreciation)	46 796	56 018	(9 222)	-16.5%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	30 455	15 731	14 724	93.6%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	142 009	101 063	40 946	40.5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(7 406)	(18 955)	11 549	60.9%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(7 527)	(8 325)	798	9.6%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	7 215	7 154	61	0.9%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(2 299)	(1)	(2 298)	-229,800.0%
28.	Profit or (-) loss before tax from continuing operations	755 088	504 796	250 292	49.6%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	3 849	(53 511)	57 360	107.2%
30.	Profit or (-) loss after tax from continuing operations	751 239	558 307	192 932	34.6%
31.	Profit or (-) loss after tax from discontinued operations	(412)	(270)	(142)	-52.6%
32.	Profit or (-) loss for the year	750 827	558 037	192 790	34.5%
33.	Attributable to minority interest (non-controlling interests)	4 481	1 896	2 585	136.3%
34.	Attributable to owners of the parent	746 346	556 141	190 205	34.2%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		750 827	558 037	192 790	34.5%
Other comprehensive income					
Items that will not be reclassified to profit or loss		(51 588)	117 202	(168 790)	-144.0%
Items that may be reclassified to profit or loss		216 084	(305 100)	521 184	170.8%
Total comprehensive income		915 323	370 139	545 184	147.3%
Attributable to minority interest [Non-controlling interest]		4 481	1 896	2 585	136.3%
Attributable to owners of the parent		910 842	368 243	542 599	147.3%

Novo Banco Group

Consolidated cash flow statements	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	1 995 630	862 685	1 132 945	-
Interest and similar expenses paid	(696 029)	(211 860)	(484 169)	-
Fees and commissions received.....	339 061	337 335	1 726	-
Fees and commissions paid.....	(44 764)	(47 155)	2 391	-
Recovery of loans	32 512	40 423	(7 911)	-
Contributions to pension fund	-	(249)	249	-
Contributions to resolution funds and deposit guarantee schemes	(78 481)	(41 155)	(37 326)	-
Cash payments to employees and suppliers.....	(402 698)	(362 179)	(40 519)	-
Sub-total.....	1 145 231	577 845	567 386	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	(5 228 153)	(1 702 869)	(3 525 284)	-
Financial assets at fair value through profit or loss	140 610	361 790	(221 180)	-
Financial assets mandatorily at fair value through profit or loss.....	(226 476)	146 801	(373 277)	-
Financial assets at fair value through other comprehensive income	1 831 667	4 463 594	(2 631 927)	-
Acquisition of financial assets at amortised cost	(9 039 079)	(14 617 958)	5 578 879	-
Sale of financial assets at amortised cost	9 298 941	8 786 907	512 034	-
Loans and advances to credit institutions.....	(4 204)	7 151	(11 355)	-
Deposits from credit institutions	1 226 408	635 597	590 811	-
Loans and advances to customers	48 793	(906 106)	954 899	-
Deposits from customers	639 031	1 708 056	(1 069 025)	-
Hedging derivatives.....	(353 209)	(53 738)	(299 471)	-
Other operating assets and liabilities.....	236 085	951 963	(715 878)	-
Net cash from operating activities before income tax	(284 355)	359 033	(643 388)	-179.2%
Income tax paid	(33 035)	(44 800)	11 765	-
Net cash from operating activities.....	(317 390)	314 233	(631 623)	-201.0%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	(1 560)	1 560	-
Dividends received	2 133	5 035	(2 902)	-
Acquisition of tangible assets.....	(88 091)	(137 533)	49 442	-
Sale of tangible assets	980	107 261	(106 281)	-
Acquisition of intangible assets.....	(30 345)	(25 306)	(5 039)	-
Sale of intangible assets	-	4	(4)	-
Acquisition of investment properties	(611)	(16 464)	15 853	-
Sale of investment properties	183 309	367 213	(183 904)	-
Net cash from investing activities.....	67 375	298 650	(231 275)	-77.4%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Capital contingent mechanism.....	-	-	-	-
Issuance of bonds and other debt securities	-	106 000	(106 000)	-
Reimbursement of bonds and other debt securities	(582 980)	(14 285)	(568 695)	-
Issuance of subordinated liabilities.....	100 000	-	100 000	-
Treasury shares	-	-	-	-
Dividends paid on preference shares.....	-	-	-	-
Net cash from financing activities	(482 980)	91 715	(574 695)	-626.6%
Net changes in cash and cash equivalents	(732 995)	704 598	(1 437 593)	-204.0%
Cash and cash equivalents at the beginning of the year	6 311 181	5 606 583	704 598	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	(732 995)	704 598	(1 437 593)	-204.0%
Cash and cash equivalents at the end of the year	5 578 186	6 311 181	(732 995)	-11.6%

II.11. BPI Group



BPI Group

Consolidation Perimeter		
National	International	
BANKING		
Banco BPI, S.A.	Banco Comercial e de Investimentos, S.A.R.L.	Mozambique
INSURANCE AND HEALTHCARE		
Companhia de Seguros Allianz Portugal, S.A.		

BPI Group



BPI Group

Consolidated balance sheet – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	1 856 228	2 465 722	(609 494)	-24.7%	
2. Financial assets held for trading	56 113	96 071	(39 958)	-41.6%	
2.1. Derivatives	51 875	91 886	(40 011)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	4 238	4 186	53	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	55 466	73 508	(18 043)	-24.5%	
3.1. Equity instruments	55 419	67 806	(12 387)	-	
3.2. Debt securities	47	5 703	(5 655)	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 253 331	1 443 573	(190 241)	-13.2%	
5.1. Equity instruments	469 166	490 133	(20 968)	-	
5.2. Debt securities	784 166	953 439	(169 274)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	34 540 700	33 752 721	787 979	2.3%	
6.1. Debt securities	7 319 484	7 466 754	(147 270)	-	
6.2. Loans and advances	27 221 217	26 285 968	935 249	-	
7. Derivatives – Hedge accounting	2 554	35 726	(33 172)	-92.9%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	(68 581)	(111 400)	42 819	38.4%	
9. Investments in subsidiaries, joint ventures and associates	220 740	268 579	(47 839)	-17.8%	
10. Tangible assets	208 062	198 215	9 847	5.0%	
10.1. Property, plant and equipment	208 062	198 215	9 847	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	105 534	108 393	(2 858)	-2.6%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	105 534	108 393	(2 858)	-	
12. Tax assets	170 496	183 731	(13 234)	-7.2%	
12.1. Current tax assets	27 934	5 362	22 572	-	
12.2. Deferred tax assets	142 562	178 369	(35 807)	-	
13. Other assets	212 590	363 328	(150 738)	-41.5%	
14. Non-current assets and disposal groups classified as held for sale	14 536	26 385	(11 849)	-44.9%	
Total assets	38 627 771	38 904 553	(276 782)	-0.7%	

BPI Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading.....	58 115	87 113	(28 997)	-33.3%	
1.1. Derivatives	58 115	87 113	(28 997)	-	
1.2. Short positions.....	-	-	-	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued.....	-	-	-	-	
1.5. Other financial liabilities	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss .conta	-	-	-	-	
2.1. Deposits	-	-	-	-	
2.2. Debt securities issued.....	-	-	-	-	
2.3. Other financial liabilities	-	-	-	-	
3. Financial liabilities measured at amortised cost	33 705 352	34 435 882	(730 530)	-2.1%	
3.1. Deposits	30 313 182	31 819 970	(1 506 788)	-	
3.2. Debt securities issued.....	3 106 221	2 339 450	766 771	-	
3.3. Other financial liabilities	285 949	276 462	9 487	-	
4. Derivatives – Hedge accounting.....	5 262	21 909	(16 647)	-76.0%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	(29 375)	(151 089)	121 713	80.6%	
6. Provisions.....	39 907	49 080	(9 172)	-18.7%	
7. Tax liabilities	210 880	125 068	85 812	68.6%	
7.1. Current tax liabilities	178 767	48 993	129 774	-	
7.2. Deferred tax liabilities	32 113	76 075	(43 962)	-	
8. Share capital repayable on demand.....	-	-	-	-	
9. Other liabilities.....	662 902	470 361	192 540	40.9%	
10. Liabilities included in disposal groups classified as held for sale	-	1 655	(1 655)	-100.0%	
Total liabilities	34 653 043	35 039 978	(386 935)	-1.1%	
Equity					
11. Capital	1 293 063	1 293 063	-	-	
12. Share premium	-	-	-	-	
13. Equity instruments issued other than capital	275 000	275 000	-	-	
14. Other equity	-	-	-	-	
15. Accumulated other comprehensive income	(431 112)	(330 362)	(100 750)	-30.5%	
16. Retained earnings.....	2 279 248	2 161 163	118 085	5.5%	
17. Revaluation reserves	-	-	-	-	
18. Other reserves.....	34 556	100 665	(66 109)	-65.7%	
19. (-) Treasury shares	-	-	-	-	
20. Profit or loss attributable to owners of the parent	523 973	365 046	158 927	43.5%	
21. (-) Interim dividends	-	-	-	-	
22. Minority interest	-	-	-	-	
Total equity	3 974 729	3 864 575	110 153	2.9%	
Total equity and total liabilities	38 627 771	38 904 553	(276 782)	-0.7%	

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts	27 737 296	26 805 244	932 052	3.5%	
1.1. Central Banks	-	-	-	-	
1.2. Credit institutions	1 260 947	819 161	441 786	53.9%	
1.3. Corporations and general governments	9 993 723	9 837 410	156 313	1.6%	
1.4. Households	16 482 626	16 148 673	333 953	2.1%	
2. Loans and advances – impairment.....	(516 079)	(519 276)	3 197	0.6%	
3. Deposits	30 313 182	31 819 970	(1 506 788)	-4.7%	
3.1. Central Banks	-	436 633	(436 633)	-100.0%	
3.2. Credit institutions	1 061 525	1 057 050	4 475	0.4%	
3.3. Corporations, general governments and households	29 251 657	30 326 287	(1 074 630)	-3.5%	

BPI Group

Consolidated income statement – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	1 445 764	656 697	789 067	120.2%
2.	(Interest expense)	496 830	97 303	399 527	410.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	74 538	91 489	(16 951)	-18.5%
5.	Fee and commission income	320 026	323 304	(3 278)	-1.0%
6.	(Fee and commission expenses)	28 580	27 560	1 020	3.7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(7 197)	740	(7 937)	-1,072.6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	6 832	14 843	(8 011)	-54.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(417)	(3 051)	2 633	86.3%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	9 003	(3 021)	12 024	398.0%
12.	Exchange differences [gain of (-) loss], net	(29 495)	28 147	(57 643)	-204.8%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	7 059	(734)	7 793	1,061.9%
14.	Other operating income	18 333	28 132	(9 800)	-34.8%
15.	(Other operating expenses)	27 664	31 181	(3 517)	-11.3%
16.	Total operating income, net.....	1 291 372	980 502	310 870	31.7%
17.	(Administrative expenses).....	452 853	399 261	53 593	13.4%
17.1.	(Staff expenses).....	283 379	259 577	23 802	9.2%
17.2.	(Other administrative expenses).....	169 475	139 684	29 791	21.3%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	76 445	44 653	31 792	71.2%
19.	(Depreciation).....	73 336	67 544	5 792	8.6%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	2 448	9 893	(7 445)	-75.3%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	51 722	66 334	(14 613)	-22.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	1 568	-	1 568	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	(904)	904	100.0%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	60 597	67 347	(6 750)	-10.0%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	1 770	(283)	2 053	725.1%
28.	Profit or (-) loss before tax from continuing operations.....	695 366	460 785	234 581	50.9%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	171 393	95 739	75 654	79.0%
30.	Profit or (-) loss after tax from continuing operations	523 973	365 046	158 927	43.5%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	523 973	365 046	158 927	43.5%
33.	Attributable to minority interest (non-controlling interests)	-	-	-	-
34.	Attributable to owners of the parent.....	523 973	365 046	158 927	43.5%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		523 973	365 046	158 927	43.5%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss		(155 395)	157 776	(313 171)	-198.5%
Items that may be reclassified to profit or loss		33 286	(112 027)	145 313	129.7%
Total comprehensive income		401 864	410 795	(8 931)	-2.2%
Attributable to minority interest [Non-controlling interest].....		-	-	-	-
Attributable to owners of the parent		401 864	410 795	(8 931)	-2.2%

BPI Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2022	1 293 063	-	275 000	-	(330 362)	2 161 163	-	100 665	-	365 046	-	-	-	3 864 575
Changes in accounting policies	-	-	-	-	21 335	-	-	(12 288)	-	-	-	-	-	9 047
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(284 000)	-	-	-	-	-	-	-	(284 000)
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	24	402 085	-	(53 821)	-	(365 046)	-	-	-	(16 758)
Total comprehensive income for the year	-	-	-	-	(122 109)	-	-	-	-	523 973	-	-	-	401 864
Balances as at 31 December 2023	1 293 063	-	275 000	-	(431 112)	2 279 248	-	34 556	-	523 973	-	-	-	3 974 729

BPI Group

Consolidated cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest, commissions and similar income received	1 815 578	1 071 602	743 976	-
Interest, commissions and similar expenses paid	(550 292)	(225 307)	(324 985)	-
Dividends received	1 888	4 039	(2 151)	-
Dividends received from Banco de Fomento Angola	89 645	119 996	(30 351)	-
Recovery of overdue loans and interest and gains/(losses) on the sale of real estate received in settlement of defaulting loans	9 128	13 386	(4 258)	-
Payments to staff and suppliers	(398 178)	(332 338)	(65 840)	-
Sub-total	967 769	651 378	316 391	-
Changes in other operating assets and liabilities				
Financial assets held for trading, at fair value through profit or loss, at fair value through other comprehensive income	398 759	165 887	232 872	-
Financial assets at amortised cost - Central Banks and other Credit Institutions	(256 956)	(56 487)	(200 469)	-
Financial assets at amortised cost - Customers	(290 889)	(1 758 950)	1 468 061	-
Other assets	389 767	159 489	230 278	-
Financial liabilities measured at amortised cost - Central Banks and other Credit Institutions	(438 718)	(4 402 579)	3 963 861	-
Financial liabilities measured at amortised cost - Customers and other	(1 148 247)	1 468 307	(2 616 554)	-
Financial liabilities held for trading	(186 226)	53 724	(239 950)	-
Other liabilities	(188 385)	(31 329)	(157 056)	-
Net cash from operating activities before income tax	(753 126)	(3 750 560)	2 997 434	-
Contributions to Pension Funds	(209)	(549)	340	-
Income tax paid	(54 255)	509	(54 764)	-
Net cash from operating activities	(807 590)	(3 750 600)	2 943 010	78.5%
Cash flows from investing activities				
Sale of BPI Suisse equity holding	17 000	-	17 000	-
Sale of Cossec equity holding	37 794	-	37 794	-
Purchase of other tangible assets and intangible assets	(46 048)	(66 744)	20 696	-
Sale of other tangible assets	99	18	81	-
Dividends received from investments in joint ventures and associates	16 476	41 100	(24 624)	-
Net cash from investing activities	25 321	(25 626)	50 947	198.8%
Cash flows from financing activities				
Repurchases and reimbursements of securitisation operations	-	-	-	-
Issuance of debt securities and subordinated debt	900 000	425 000	475 000	-
Redemption of debt securities	(150 000)	(300 000)	150 000	-
Purchase and sale of own debt securities and subordinated debt	-	-	-	-
Interest on debt instruments and subordinated debt	(67 630)	(23 168)	(44 462)	-
Additional Tier 1 issue	-	-	-	-
Additional Tier 1 interest	(17 875)	(17 875)	-	-
Dividends distribution	(284 000)	(194 000)	(90 000)	-
Extraordinary distribution of reserves	(21 875)	(24 295)	2 420	-
Purchase and sale of treasury shares	-	-	-	-
Net cash from financing activities	358 620	(134 338)	492 958	367.0%
Net increase / (decrease) in cash and cash equivalents	(418 941)	(3 914 373)	3 495 432	-
Effect of exchange rate changes on cash and cash equivalents	(4 708)	3 809	(8 517)	-
Reclassification of BPI Suisse to the portfolio of non-current assets held for sale	-	(6 354)	6 354	-
Cash and cash equivalents at the beginning of the year	2 546 862	6 463 780	(3 916 918)	-
Cash and cash equivalents at the end of the year	2 123 213	2 546 862	(421 486)	-16.6%

II.12. Banco Credibom Group

Credibom

Banco Credibom Group

Consolidation Perimeter	
National	International
BANKING	
Banco Credibom, S.A.	
OTHER INVESTMENTS	
Thetis Finance nº2	

Banco Credibom Group

Credibom Group



Banco Credibom Group

Consolidated balance sheet – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	125 678	166 538	(40 860)	-24.5%	
2. Financial assets held for trading	53 019	87 549	(34 530)	-39.4%	
2.1. Derivatives	53 019	87 549	(34 530)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	
3.1. Equity instruments	-	-	-	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1	1	-	-	
5.1. Equity instruments	1	1	-	-	
5.2. Debt securities	-	-	-	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	3 508 964	2 918 754	590 211	20.2%	
6.1. Debt securities	-	-	-	-	
6.2. Loans and advances	3 508 964	2 918 754	590 211	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	11 314	6 137	5 177	84.4%	
10.1. Property, plant and equipment	11 314	6 137	5 177	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	14 141	19 998	(5 857)	-29.3%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	14 141	19 998	(5 857)	-	
12. Tax assets	10 341	1 189	9 152	769.5%	
12.1. Current tax assets	7 085	-	7 085	-	
12.2. Deferred tax assets	3 256	1 189	2 067	-	
13. Other assets	29 649	25 258	4 391	17.4%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	3 753 108	3 225 424	527 684	16.4%	

Banco Credibom Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	53 422	88 087	(34 665)	-39.4%
1.1.	Derivatives	53 422	88 087	(34 665)	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss .conta	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	3 257 953	2 704 636	553 316	20.5%
3.1.	Deposits	3 199 989	2 650 743	549 245	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities	57 964	53 893	4 071	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	1 433	1 913	(480)	-25.1%
7.	Tax liabilities	2 672	6 636	(3 964)	-59.7%
7.1.	Current tax liabilities	-	6 636	(6 636)	-
7.2.	Deferred tax liabilities	2 672	-	2 672	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	82 351	72 808	9 543	13.1%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		3 397 830	2 874 080	523 750	18.2%
Equity					
11.	Capital	124 000	124 000	-	-
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	62 797	52 558	10 239	19.5%
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(25 346)	(22 368)	(2 979)	-13.3%
16.	Retained earnings	127 980	116 572	11 407	9.8%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	36 136	31 198	4 938	15.8%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	29 711	49 383	(19 672)	-39.8%
21.	(-) Interim dividends	-	-	-	-
22.	Minority interest	-	-	-	-
Total equity		355 278	351 344	3 934	1.1%
Total equity and total liabilities		3 753 108	3 225 424	527 684	16.4%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	3 601 312	2 994 804	606 508	20.3%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions	197 835	152 485	45 350	29.7%
1.3.	Corporations and general governments	802 985	617 328	185 657	30.1%
1.4.	Households	2 600 492	2 224 990	375 502	16.9%
2.	Loans and advances – impairment	(92 348)	(76 050)	(16 298)	-21.4%
3.	Deposits	3 199 989	2 650 743	549 245	20.7%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions	3 199 989	2 650 743	549 245	20.7%
3.3.	Corporations, general governments and households	-	-	-	-

Banco Credibom Group

Consolidated income statement – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	198 252	143 650	54 602	38.0%
2.	(Interest expense)	85 198	22 618	62 579	276.7%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	-	-	-	-
5.	Fee and commission income	17 855	13 665	4 191	30.7%
6.	(Fee and commission expenses)	1 772	1 398	375	26.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	135	199	(64)	-32.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income	14 111	26 725	(12 614)	-47.2%
15.	(Other operating expenses)	13 903	5 059	8 844	174.8%
16.	Total operating income, net.....	129 480	155 163	(25 683)	-16.6%
17.	(Administrative expenses).....	53 983	54 377	(394)	-0.7%
17.1.	(Staff expenses).....	29 622	28 799	823	2.9%
17.2.	(Other administrative expenses).....	24 360	25 577	(1 217)	-4.8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	2 259	2 694	(435)	-16.1%
19.	(Depreciation).....	4 588	4 121	466	11.3%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	4 930	10 311	(5 381)	-52.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	21 647	12 095	9 552	79.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	42 075	71 566	(29 491)	-41.2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	12 364	22 183	(9 819)	-44.3%
30.	Profit or (-) loss after tax from continuing operations	29 711	49 383	(19 672)	-39.8%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	29 711	49 383	(19 672)	-39.8%
33.	Attributable to minority interest (non-controlling interests)	-	-	-	-
34.	Attributable to owners of the parent.....	29 711	49 383	(19 672)	-39.8%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		29 711	49 383	(19 672)	-39.8%
Other comprehensive income					
Items that will not be reclassified to profit or loss		(3 005)	(4 250)	1 245	29.3%
Items that may be reclassified to profit or loss		26	12	14	116.7%
Total comprehensive income		26 732	45 145	(18 413)	-40.8%
Attributable to minority interest [Non-controlling interest].....		-	-	-	-
Attributable to owners of the parent.....		26 732	45 145	(18 413)	-40.8%

Banco Credibom Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2022	124 000	-	52 558	-	(22 368)	116 572	-	31 198	-	49 383	-	-	-	351 344
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(34 568)	-	-	-	-	-	-	-	(34 568)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability .	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity .	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	49 383	-	-	-	(49 383)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	10 239	-	-	(3 407)	-	4 938	-	-	-	-	-	11 770
Total comprehensive income for the year	-	-	-	-	(2 979)	-	-	-	-	29 711	-	-	-	26 732
Balances as at 31 December 2023	124 000	-	62 797	-	(25 346)	127 980	-	36 136	-	29 711	-	-	-	355 278

Banco Credibom Group

Consolidated cash flow statements	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	264 789	203 513	61 276	-
Interest and similar expenses paid	(70 735)	(18 325)	(52 410)	-
Fees and commissions received	14 063	14 552	(489)	-
Fees and commissions paid	(104 047)	(84 710)	(19 337)	-
Recovery of loans	2 187	24 721	(22 534)	-
Contributions to pension fund	-	(6 000)	6 000	-
Cash payments to employees and suppliers	(54 016)	(52 441)	(1 575)	-
Sub-total	52 241	81 310	(29 069)	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	-	-	-	-
Financial assets at fair value through profit or loss	-	(81 832)	81 832	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	-	-	-	-
Acquisition of financial assets at amortised cost	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	(46 015)	(151 000)	104 986	-
Deposits from credit institutions	534 855	300 475	234 380	-
Loans and advances to customers	(528 643)	(296 577)	(232 066)	-
Deposits from customers	-	-	-	-
Hedging derivatives	-	81 634	(81 634)	-
Other operating assets and liabilities	6 380	2 814	3 566	-
Net cash from operating activities before income tax	18 818	(63 178)	81 996	129.8%
Income tax paid	(28 839)	(20 283)	(8 556)	-
Net cash from operating activities	(10 020)	(83 461)	73 441	88.0%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	-	-	-	-
Acquisition of tangible assets	(1 820)	(496)	(1 324)	-
Sale of tangible assets	5	6	(1)	-
Acquisition of intangible assets	(4 696)	(4 678)	(17)	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(6 511)	(5 168)	(1 342)	-26.0%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance of subordinated liabilities	10 239	13 181	(2 942)	-
Treasury shares	-	-	-	-
Dividends paid on preference shares	(34 568)	(18 000)	(16 568)	-
Net cash from financing activities	(24 329)	(4 819)	(19 510)	-404.9%
Net changes in cash and cash equivalents	(40 860)	(93 449)	52 588	56.3%
Cash and cash equivalents at the beginning of the year	166 538	259 987	(93 449)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	(40 860)	(93 449)	52 588	56.3%
Cash and cash equivalents at the end of the year	125 678	166 538	(40 860)	-24.5%

II.13. Santander Totta, SGPS, S.A.



Santander Totta, SGPS, S.A.

Consolidation Perimeter		
National	International	
BANKING		
Banco Santander Totta, S.A.		
ASSET MANAGEMENT		
Novimovest -Fundo de investimento Imobiliário		
HOLDING COMPANIES		
Santander Totta, SGPS		
Taxagest, SGPS, S.A.		
OTHER FINANCIAL ENTITIES		
	Totta Ireland, PLC	Ireland
OTHER INVESTMENTS		
Totta Urbe - Emp. Admin. e Construções, S.A.	Hipototta nº4 PLC	Ireland
Hipototta nº4 FTC	Hipototta nº5 PLC	Ireland
Hipototta nº5 FTC		

Santander Totta, SGPS, S.A.

Santander Totta, SGPS, S.A.



Santander Totta, SGPS, S.A.

Consolidated balance sheet – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	6 284 760	8 407 985	(2 123 224)	-25.3%	
2. Financial assets held for trading	1 465 544	498 103	967 441	194.2%	
2.1. Derivatives	1 465 544	498 103	967 441	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	24 626	31 020	(6 394)	-20.6%	
3.1. Equity instruments	24 626	31 020	(6 394)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	3 847 416	4 423 530	(576 114)	-13.0%	
5.1. Equity instruments	172 370	149 230	23 140	-	
5.2. Debt securities	1 247 156	2 005 745	(758 588)	-	
5.3. Loans and advances	2 427 889	2 268 555	159 334	-	
6. Financial assets at amortised cost	41 869 686	40 850 963	1 018 723	2.5%	
6.1. Debt securities	7 242 366	3 471 400	3 770 966	-	
6.2. Loans and advances	34 627 320	37 379 564	(2 752 243)	-	
7. Derivatives – Hedge accounting	259 831	601 827	(341 996)	-56.8%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	193 010	(193 010)	-100.0%	
10. Tangible assets	403 833	447 229	(43 396)	-9.7%	
10.1. Property, plant and equipment	265 801	268 018	(2 217)	-	
10.2. Investment property	138 032	179 211	(41 179)	-	
11. Intangible assets	33 626	36 936	(3 310)	-9.0%	
11.1. Goodwill	2 652	2 652	-	-	
11.2. Other intangible assets	30 974	34 284	(3 310)	-	
12. Tax assets	167 592	245 857	(78 264)	-31.8%	
12.1. Current tax assets	3 720	3 045	675	-	
12.2. Deferred tax assets	163 872	242 811	(78 939)	-	
13. Other assets	197 331	151 966	45 365	29.9%	
14. Non-current assets and disposal groups classified as held for sale	35 565	43 749	(8 184)	-18.7%	
Total assets	54 589 810	55 932 174	(1 342 363)	-2.4%	

Santander Totta, SGPS, S.A.

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	1 475 977	508 058	967 920	190.5%
1.1.	Derivatives	1 475 977	508 058	967 920	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss .conta	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	47 495 855	50 599 574	(3 103 719)	-6.1%
3.1.	Deposits	40 987 896	45 598 492	(4 610 596)	-
3.2.	Debt securities issued	6 248 857	4 643 610	1 605 248	-
3.3.	Other financial liabilities	259 102	357 473	(98 370)	-
4.	Derivatives – Hedge accounting	26 048	183 771	(157 723)	-85.8%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	139 999	154 546	(14 548)	-9.4%
7.	Tax liabilities	372 878	274 716	98 162	35.7%
7.1.	Current tax liabilities	219 312	130 460	88 852	-
7.2.	Deferred tax liabilities	153 566	144 256	9 310	-
8.	Share capital repayable on demand	37 303	46 938	(9 635)	-20.5%
9.	Other liabilities	705 675	339 503	366 173	107.9%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		50 253 735	52 107 104	(1 853 369)	-3.6%
Equity					
11.	Capital	1 972 962	1 972 962	-	-
12.	Share premium	-	-	-	-
13.	Equity instruments issued other than capital	400 000	400 000	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(173 147)	(329 747)	156 600	47.5%
16.	Retained earnings	390 280	322	389 958	120,998.9%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	969 285	1 853 595	(884 310)	-47.7%
19.	(-) Treasury shares	(2 679)	(2 610)	(69)	-2.6%
20.	Profit or loss attributable to owners of the parent	1 030 196	606 727	423 469	69.8%
21.	(-) Interim dividends	(252 343)	(677 515)	425 172	62.8%
22.	Minority interest	1 521	1 335	186	13.9%
Total equity		4 336 075	3 825 069	511 006	13.4%
Total equity and total liabilities		54 589 810	55 932 173	(1 342 363)	-2.4%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	37 849 989	40 589 574	(2 739 585)	-6.7%
1.1.	Central Banks	-	11	(11)	-100.0%
1.2.	Credit institutions	201 885	466 512	(264 627)	-56.7%
1.3.	Corporations and general governments	13 217 393	14 507 429	(1 290 036)	-8.9%
1.4.	Households	24 430 711	25 615 622	(1 184 911)	-4.6%
2.	Loans and advances – impairment	(794 780)	(941 455)	146 675	15.6%
3.	Deposits	40 987 896	45 598 492	(4 610 596)	-10.1%
3.1.	Central Banks	706 835	4 113 714	(3 406 879)	-82.8%
3.2.	Credit institutions	5 042 435	2 814 412	2 228 023	79.2%
3.3.	Corporations, general governments and households	35 238 625	38 670 366	(3 431 740)	-8.9%

Santander Totta, SGPS, S.A.

Consolidated income statement – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	2 691 065	1 174 004	1 517 061	129.2%
2.	(Interest expense)	1 200 094	391 885	808 209	206.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income.....	1 690	3 825	(2 135)	-55.8%
5.	Fee and commission income	523 850	576 208	(52 358)	-9.1%
6.	(Fee and commission expenses)	66 850	100 618	(33 769)	-33.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	15 750	754	14 996	1,990.2%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	33 287	9 732	23 555	242.1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	1 504	2 530	(1 026)	-40.5%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	18 095	19 959	(1 864)	-9.3%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	152 128	55 312	96 816	175.0%
14.	Other operating income	16 203	17 644	(1 441)	-8.2%
15.	(Other operating expenses)	9 700	8 261	1 439	17.4%
16.	Total operating income, net.....	2 176 928	1 359 203	817 725	60.2%
17.	(Administrative expenses).....	465 449	434 532	30 917	7.1%
17.1.	(Staff expenses).....	284 456	261 104	23 352	8.9%
17.2.	(Other administrative expenses).....	180 993	173 428	7 566	4.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	23 908	41 658	(17 750)	-42.6%
19.	(Depreciation).....	54 312	45 316	8 996	19.9%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	67 308	32 134	35 175	109.5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	73 286	(11 985)	85 271	711.5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(9 232)	(26 287)	17 056	64.9%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	(39 904)	23 152	(63 056)	-272.4%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations.....	(321)	6 483	(6 804)	-105.0%
28.	Profit or (-) loss before tax from continuing operations.....	1 461 670	873 471	588 199	67.3%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	431 110	266 516	164 594	61.8%
30.	Profit or (-) loss after tax from continuing operations	1 030 560	606 955	423 605	69.8%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year.....	1 030 560	606 955	423 605	69.8%
33.	Attributable to minority interest (non-controlling interests)	364	228	136	59.5%
34.	Attributable to owners of the parent.....	1 030 196	606 727	423 469	69.8%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		1 030 560	606 955	423 605	69.8%
Other comprehensive income					
Items that will not be reclassified to profit or loss		(17 873)	189 715	(207 588)	-109.4%
Items that may be reclassified to profit or loss		180 061	(386 305)	566 366	146.6%
Total comprehensive income		1 192 748	410 365	782 383	190.7%
Attributable to minority interest [Non-controlling interest].....		410	177	233	131.6%
Attributable to owners of the parent		1 192 338	410 188	782 150	190.7%

Santander Totta, SGPS, S.A.

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2022	1 972 962	-	400 000	-	(329 747)	322	-	1 853 595	(2 610)	606 727	(677 515)	118	1 217	3 825 069
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(409 522)	-	(19 600)	-	-	(252 343)	-	(196)	(681 661)
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	(69)	-	-	-	-	(69)
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	(5 542)	(65 246)	-	-	-	(606 727)	677 515	(2)	2	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	-	864 726	-	(864 710)	-	-	-	-	(28)	(12)
Total comprehensive income for the year.....	-	-	-	-	162 142	-	-	-	-	1 030 196	-	47	363	1 192 748
Balances as at 31 December 2023	1 972 962	-	400 000	-	(173 147)	390 280	-	969 285	(2 679)	1 030 196	(252 343)	162	1 359	4 336 075

Santander Totta, SGPS, S.A.

Consolidated cash flow statement	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and commissions received	2 991 430	1 639 412	1 352 018	-
Interest and commissions paid	(919 364)	(414 914)	(504 450)	-
Recovery of loans	1 477	10 569	(9 092)	-
Contributions to pension fund	(32 526)	(27 650)	(4 877)	-
Cash payments to employees and suppliers	(446 809)	(456 953)	10 144	-
Sub-total	1 594 208	750 464	843 744	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	-	-	-	-
Financial assets at fair value through profit or loss	(122 390)	107 169	(229 560)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	860 697	43 941	816 756	-
Acquisition of financial assets at amortised cost	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	(1 684)	7 495	(9 179)	-
Deposits from credit institutions	(1 179 364)	(888 116)	(291 249)	-
Loans and advances to customers	(836 903)	(594 492)	(242 411)	-
Deposits from customers	(3 479 135)	93 284	(3 572 419)	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	292 813	192 248	100 565	-
Net cash from operating activities before income tax	(2 871 758)	(288 006)	(2 583 752)	-897.1%
Income tax paid	(313 618)	(161 206)	(152 412)	-
Net cash from operating activities	(3 185 376)	(449 212)	(2 736 164)	-609.1%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	1 690	3 825	(2 135)	-
Acquisition of tangible assets	(51 353)	(39 798)	-	-
Sale of tangible assets	2 182	4 542	(2 360)	-
Acquisition of intangible assets	-	-	-	-
Sale of intangible assets	307 100	17 227	289 873	-
Net cash from investing activities	259 619	(14 204)	273 823	1,927.8%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	1 464 593	1 369 423	95 170	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	(662 061)	(1 209 098)	547 037	-
Net cash from financing activities	802 532	160 325	642 207	400.6%
Net changes in cash and cash equivalents	(2 123 225)	(303 091)	(1 820 134)	-600.5%
Cash and cash equivalents at the beginning of the year	8 415 437	8 718 528	(303 091)	-
Net changes in cash and cash equivalents	(2 123 225)	(303 091)	(1 820 134)	-600.5%
Cash and cash equivalents at the end of the year	6 292 212	8 415 437	(2 123 225)	-25.2%

II.14. Haitong Bank Group

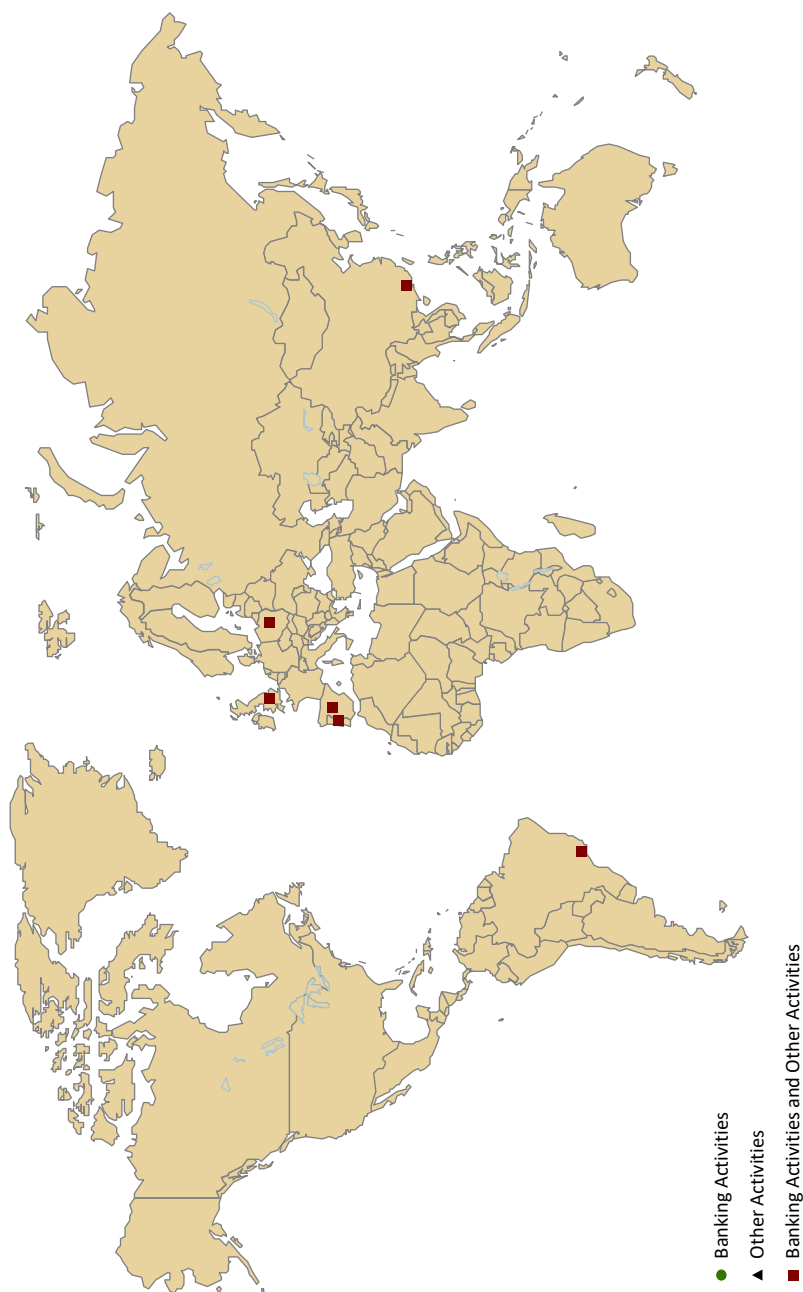


Haitong Bank Group

Consolidation Perimeter		
National	International	
INVESTMENT BANKING AND VENTURE CAPITAL		
Haitong Bank, S.A.	Haitong Banco de Investimento do Brasil, S.A.	Brazil
Haitong Global Asset Management SGOIC S.A.	Haitong Securities do Brasil, SA	Brazil
ASSET MANAGEMENT		
	Haitong do Brasil DTVM, S.A.	Brazil
	FI Multimercado Treasury	Brazil
HOLDING COMPANIES		
	Haitong Negocios, SA	Brazil
OTHER FINANCIAL ENTITIES		
	Haitong Ancillary Services Sp Zoo	Poland

Haitong Bank Group

Haitong Bank Group



Haitong Bank Group

Consolidated balance sheet – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	555 197	459 995	95 202	20.7%	
2. Financial assets held for trading	880 215	794 541	85 674	10.8%	
2.1. Derivatives	31 735	48 938	(17 203)	-	
2.2. Equity instruments	21	35	(14)	-	
2.3. Debt securities	848 460	745 568	102 891	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	13 488	16 538	(3 050)	-18.4%	
3.1. Equity instruments	13 464	16 518	(3 054)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	24	20	4	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	226 584	295 493	(68 908)	-23.3%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	226 584	295 493	(68 908)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	1 552 636	1 549 457	3 179	0.2%	
6.1. Debt securities	818 722	721 519	97 202	-	
6.2. Loans and advances	733 914	827 937	(94 023)	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	11 883	14 678	(2 795)	-19.0%	
10.1. Property, plant and equipment	11 883	14 678	(2 795)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets	1 814	2 666	(853)	-32.0%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	1 814	2 666	(853)	-	
12. Tax assets	127 642	132 440	(4 797)	-3.6%	
12.1. Current tax assets	21 806	22 550	(744)	-	
12.2. Deferred tax assets	105 837	109 890	(4 053)	-	
13. Other assets	129 183	150 314	(21 131)	-14.1%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	3 498 641	3 416 120	82 521	2.4%	

Haitong Bank Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-23	31-Dec-22	Change 2023 - 2022	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	25 878	39 556	(13 678)	-34.6%
1.1.	Derivatives	25 032	39 459	(14 427)	-
1.2.	Short positions	846	96	749	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss .conta	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-
3.	Financial liabilities measured at amortised cost	2 736 696	2 655 039	81 656	3.1%
3.1.	Deposits	2 091 143	2 101 191	(10 048)	-
3.2.	Debt securities issued	635 642	542 037	93 605	-
3.3.	Other financial liabilities	9 911	11 811	(1 900)	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
6.	Provisions	9 867	19 111	(9 244)	-48.4%
7.	Tax liabilities	14 451	13 270	1 181	8.9%
7.1.	Current tax liabilities	8 657	7 476	1 181	-
7.2.	Deferred tax liabilities	5 794	5 794	-	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities	59 321	61 108	(1 787)	-2.9%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		2 846 213	2 788 084	58 128	2.1%
Equity					
11.	Capital	871 278	863 279	7 999	0.9%
12.	Share premium	8 796	8 796	-	-
13.	Equity instrumentes issued other than capital	105 042	105 042	-	-
14.	Other equity	-	-	-	-
15.	Accumulated other comprehensive income	(192 078)	(197 510)	5 432	2.8%
16.	Retained earnings	(482 804)	(502 018)	19 214	3.8%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves	302 152	318 257	(16 105)	-5.1%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	17 262	11 107	6 154	55.4%
21.	(-) Interim dividends	-	-	-	-
22.	Minority interest	22 781	21 082	1 699	8.1%
Total equity		652 429	628 036	24 393	3.9%
Total equity and total liabilities		3 498 641	3 416 120	82 521	2.4%

Loans and deposits		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts	741 595	841 769	(100 174)	-11.9%
1.1.	Central Banks	8 968	28 543	(19 575)	-68.6%
1.2.	Credit institutions	36 302	27 628	8 674	31.4%
1.3.	Corporations and general governments	696 325	785 595	(89 270)	-11.4%
1.4.	Households	-	2	(2)	-100.0%
2.	Loans and advances – impairment	(7 657)	(13 812)	6 154	44.6%
3.	Deposits	2 091 143	2 101 191	(10 048)	-0.5%
3.1.	Central Banks	11 397	298 418	(287 022)	-96.2%
3.2.	Credit institutions	905 525	1 055 633	(150 108)	-14.2%
3.3.	Corporations, general governments and households	1 174 221	747 140	427 082	57.2%

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Consolidated income statement – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income	230 548	120 909	109 639	90.7%
2.	(Interest expense)	194 973	106 509	88 464	83.1%
3.	(Expenses on share capita repayable on demand)	-	-	-	-
4.	Dividend income	-	-	-	-
5.	Fee and commission income	36 692	45 475	(8 784)	-19.3%
6.	(Fee and commission expenses)	7 431	4 317	3 113	72.1%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	3 390	1 317	2 073	157.4%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	1 924	25 385	(23 461)	-92.4%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	844	(595)	1 439	241.8%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	(518)	(6 360)	5 841	91.8%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	373	635	(262)	-41.3%
14.	Other operating income	13 113	3 045	10 069	330.7%
15.	(Other operating expenses)	4 719	3 565	1 154	32.4%
16.	Total operating income, net	79 243	75 420	3 823	5.1%
17.	(Administrative expenses)	54 590	55 000	(410)	-0.7%
17.1.	(Staff expenses)	39 971	39 604	367	0.9%
17.2.	(Other administrative expenses)	14 619	15 396	(777)	-5.0%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	3 162	2 827	335	11.9%
19.	(Depreciation)	5 643	6 360	(717)	-11.3%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(11 389)	(2 160)	(9 229)	-427.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	573	956	(383)	-40.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	47	1 049	(1 002)	-95.5%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	12	1 467	(1 455)	-99.2%
28.	Profit or (-) loss before tax from continuing operations	26 628	12 855	13 774	107.2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	8 865	1 912	6 953	363.7%
30.	Profit or (-) loss after tax from continuing operations	17 764	10 943	6 821	62.3%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-
32.	Profit or (-) loss for the year	17 764	10 943	6 821	62.3%
33.	Attributable to minority interest (non-controlling interests)	502	(164)	666	405.4%
34.	Attributable to owners of the parent	17 262	11 107	6 154	55.4%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-23	31-Dec-22	Change 2023 - 2022	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year		17 764	10 943	6 821	62.3%
Other comprehensive income					
Items that will not to be reclassified to profit or loss		(4 722)	11 181	(15 903)	-142.2%
Items that may be reclassified to profit or loss		11 351	2 839	8 512	299.8%
Total comprehensive income		24 393	24 963	(570)	-2.3%
Attributable to minority interest [Non-controlling interest]		1 699	2 173	(474)	-21.8%
Attributable to owners of the parent		22 694	22 790	(96)	-0.4%

Haitong Bank Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2022	863 279	8 796	105 042	-	(197 510)	(502 018)	-	318 257	-	11 107	-	21 082	-	628 036
Issuance of ordinary shares	7 999	-	-	-	-	-	-	-	-	-	-	-	-	7 999
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments .	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	11 107	-	-	-	(11 107)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	(1)	8 107	-	(16 105)	-	-	-	-	-	(7 999)
Total comprehensive income for the year	-	-	-	-	5 432	-	-	-	-	17 262	-	1 699	-	24 393
Balances as at 31 December 2023	871 278	8 796	105 042	-	(192 078)	(482 804)	-	302 152	-	17 262	-	22 781	-	652 429

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Consolidated cash flow statements	31-Dec-23	31-Dec-22	Change 2023 - 2022	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	234 292	104 786	129 506	-
Interest and similar expenses paid	(176 349)	(106 509)	(69 840)	-
Fees and commissions received.....	39 257	45 453	(6 196)	-
Fees and commissions paid	(7 431)	(4 317)	(3 114)	-
Recovery of loans	11 773	637	11 136	-
Contributions to pension fund	-	-	-	-
Cash payments to employees and suppliers.....	(58 018)	(64 992)	6 974	-
Sub-total.....	43 524	(24 942)	68 466	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	-	-	-	-
Financial assets at fair value through profit or loss	(96 845)	(369 666)	272 821	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	82 639	(34 294)	116 933	-
Acquisition of financial assets at amortised cost.....	(99 436)	(183 803)	84 367	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	(3 062)	(20 372)	17 310	-
Deposits from credit institutions	(439 124)	594 272	(1 033 396)	-
Loans and advances to customers	81 064	(153 748)	234 812	-
Deposits from customers	440 663	(417 242)	857 905	-
Hedging derivatives.....	-	-	-	-
Other operating assets and liabilities	13 321	54 483	(41 162)	-
Net cash from operating activities before income tax	22 744	(555 312)	578 056	104.1%
Income tax paid	(2 609)	(1 028)	(1 581)	-
Net cash from operating activities.....	20 135	(556 340)	576 475	103.6%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	-	-	-	-
Acquisition of tangible and intangible assets	(1 506)	(1 586)	80	-
Sale of tangible and intangible assets.....	51	2	49	-
Net cash from investing activities.....	(1 455)	(1 584)	129	8.1%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issue of bonds and other debt securities.....	77 035	519 422	(442 387)	-
Reimbursement of bonds and other debt securities.....	(11 658)	(4 135)	(7 523)	-
Issue of subordinated liabilities	-	(3 731)	3 731	-
Treasury shares	(2 720)	-	(2 720)	-
Dividends paid on preference shares	-	-	-	-
Net cash from financing activities	62 657	511 556	(448 899)	-87.8%
Net changes in cash and cash equivalents	81 337	(46 368)	127 705	275.4%
Cash and cash equivalents at the beginning of the year	489 477	535 845	(46 368)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Cash and cash equivalents at the end of the year	570 814	489 477	81 337	16.6%

III. Human Resources

Per financial institution

III: Member institutions' human resources as at 31 December 2023

	Banco BIC	Millennium bcp	Activobank	CTT	BIG	Finantia	Invest	Carregosa	SICAM	CCAM Leiria	CCAM Mafra	CEMAH
Number of Employees												
Total	1 422	5 948	222	322	310	174	206	119	3 696	97	43	133
By Gender												
Men	781	3 280	111	140	202	111	129	66	1 861	56	20	67
Women	641	2 668	111	182	108	63	77	53	1 835	41	23	66
By Age												
Up to 29 years	40	346	65	46	105	33	44	14	319	10	3	25
30 to 44 years	421	1 048	51	187	127	51	82	40	1 048	12	14	68
45 years or over	961	4 554	106	89	78	90	80	65	2 329	75	26	40
By Years of Service												
Up to 1 year	59	122	17	80	74	23	34	14	237	2	4	12
1 to 5 years	128	505	76	161	103	56	82	36	435	16	5	35
6 to 10 years	221	57	1	81	41	22	21	29	283	2	1	35
11 to 15 years	102	141	6	-	29	4	29	15	354	1	3	18
Over 15 years	912	5 123	122	-	63	69	40	25	2 387	76	30	33
By Type of Employment Contract												
Permanent	1 409	5 935	222	301	245	167	174	113	3 436	96	43	123
Fixed term	13	13	-	21	65	7	32	6	260	1	-	10
By Academic Qualifications												
9 th grade	21	139	1	5	4	2	5	6	53	7	-	8
12 th grade	557	2 399	66	85	63	37	57	17	1 584	37	28	33
Higher education	844	3 410	155	232	243	135	144	96	2 059	53	15	92
By Activity												
Commercial	871	4 249	199	114	92	45	80	18	2 573	57	24	69
Other	551	1 699	23	208	218	129	126	101	1 123	40	19	64

III: Member institutions' human resources as at 31 December 2023 (cont'd)

	Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA
Number of Employees												
Total	2 847	-	5 590	84	3 920	89	74	4 385	514	4 647	165	402
By Gender												
Men	1 416	-	2 035	45	1 776	50	37	1 894	251	2 450	97	202
Women	1 431	-	3 555	39	2 144	39	37	2 491	263	2 197	68	200
By Age												
Up to 29 years	90	-	311	3	254	7	19	158	44	159	20	15
30 to 44 years	611	-	1 821	13	1 051	33	32	1 310	204	1 302	63	150
45 years or over	2 146	-	3 458	68	2 615	49	23	2 917	266	3 186	82	237
By Years of Service												
Up to 1 year	71	-	83	-	249	9	7	207	51	94	11	36
1 to 5 years	134	-	400	3	270	17	22	261	144	404	30	93
6 to 10 years	100	-	121	5	145	18	5	82	48	130	30	32
11 to 15 years	236	-	823	7	458	19	11	405	40	503	25	32
Over 15 years	2 306	-	4 163	69	2 798	26	29	3 430	231	3 516	69	209
By Type of Employment Contract												
Permanent	2 847	-	5 429	84	3 777	81	65	4 372	453	4 647	156	395
Fixed term	-	-	161	-	143	8	9	13	61	-	9	7
By Academic Qualifications												
9 th grade	104	-	130	6	12	-	4	2	15	135	4	1
12 th grade	872	-	1 134	16	909	15	11	993	224	1 384	22	110
Higher education	1 871	-	4 326	62	2 999	74	59	3 390	275	3 128	139	291
By Activity												
Commercial	1 509	-	3 844	61	2 281	57	64	2 279	208	2 799	-	275
Other	1 338	-	1 746	23	1 639	32	10	2 106	306	1 848	165	127

III: Member institutions' human resources as at 31 December 2023 (cont'd)

	BBVA	Bankinter	BNP	WiZink
Number of Employees				
Total	350	819	7 576	95
By Gender				
Men	181	393	3 716	37
Women	169	426	3 860	58
By Age				
Up to 29 years	28	58	2 258	1
30 to 44 years.....	84	289	4 438	51
45 years or over	238	472	880	43
By Years of Service				
Up to 1 year	19	53	1 464	6
1 to 5 years.....	35	89	4 335	26
6 to 10 years.....	2	181	1 202	13
11 to 15 years.....	19	8	379	30
Over 15 years	275	488	196	20
By Type of Employment Contract				
Permanent	350	785	7 545	95
Fixed term	-	34	31	-
By Academic Qualifications				
9 th grade	2	-	12	-
12 th grade	110	223	1 296	10
Higher education	238	596	6 268	85
By Activity				
Commercial	177	547	3	23
Other	173	272	7 573	72

IV. Branches

Per financial institution

IV.1: Member institutions' branches by district as at 31 December 2023

	Banco BIC	Millennium bcp	Activobank	CTT	BIG	Finantia	Invest	Carregosa	SICAM	CCAM Leiria	CCAM Mafra	CEMAH	Montepio	Montepio Inv	CGD
Number of Branches															
Total	165	374	16	212	14	3	24	4	618	14	6	14	232	-	521
By District															
Aveiro	16	25	1	17	1	-	-	-	37	-	-	-	20	-	26
Beja.....	1	5	-	1	-	-	1	-	29	-	-	-	1	-	15
Braga.....	10	25	1	9	2	-	2	-	32	-	-	-	18	-	30
Bragança.....	3	7	-	2	-	-	-	-	21	-	-	-	4	-	13
Castelo Branco.....	4	6	-	4	-	-	-	-	19	-	-	-	6	-	16
Coimbra	6	12	1	9	1	-	-	-	47	-	-	-	5	-	26
Évora.....	3	5	-	2	-	-	1	-	31	-	-	-	4	-	16
Faro.....	8	22	-	10	1	-	-	-	49	-	-	-	13	-	25
Guarda.....	3	13	-	3	-	-	-	-	26	-	-	-	3	-	15
Leiria	21	18	1	9	1	-	2	-	46	11	-	-	7	-	21
Lisboa.....	29	91	7	68	5	2	10	2	49	-	6	-	53	-	95
Portalegre.....	-	2	-	1	-	-	-	-	21	-	-	-	2	-	15
Porto.....	30	51	5	39	2	1	4	2	50	-	-	-	39	-	58
Santarém	10	18	-	8	-	-	1	-	36	3	-	-	12	-	26
Setúbal.....	7	25	-	16	-	-	2	-	28	-	-	-	17	-	29
Viana do Castelo.....	3	8	-	4	-	-	-	-	16	-	-	-	4	-	14
Vila Real	3	10	-	3	-	-	-	-	22	-	-	-	3	-	16
Viseu	6	15	-	3	1	-	-	-	39	-	-	-	6	-	27
Funchal	1	10	-	2	-	-	1	-	1	-	-	-	5	-	14
Angra do Heroísmo	-	1	-	1	-	-	-	-	6	-	-	9	3	-	5
Horta.....	-	1	-	-	-	-	-	-	2	-	-	3	3	-	7
Ponta Delgada	1	3	-	1	-	-	-	-	11	-	-	2	4	-	9
Mobile Branch	-	1	-	-	-	-	-	-	-	-	-	-	-	-	3

IV.1: Member institutions' branches by district as at 31 December 2023 (cont'd)

	CBI	Novo Banco	BEST	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA	BBVA	Bankinter	BNP	WiZink
Number of Branches													
Total	2	272	5	12	312	-	340	1	72	12	81	1	-
By District													
Aveiro	-	20	-	-	22	-	24	-	3	-	4	-	-
Beja.....	-	3	-	-	6	-	4	-	-	-	1	-	-
Braga	-	16	1	-	22	-	20	-	6	1	5	-	-
Bragança.....	-	5	-	-	3	-	3	-	1	-	1	-	-
Castelo Branco	-	4	-	-	4	-	6	-	-	-	1	-	-
Coimbra	-	9	-	-	11	-	14	-	1	1	3	-	-
Évora.....	-	5	-	-	7	-	5	-	1	-	1	-	-
Faro	-	12	1	-	14	-	19	-	2	-	6	-	-
Guarda.....	-	4	-	-	7	-	4	-	-	-	-	-	-
Leiria.....	-	15	1	-	15	-	10	-	2	-	3	-	-
Lisboa	1	67	1	-	68	-	73	1	28	7	29	1	-
Portalegre.....	-	3	-	-	3	-	4	-	1	-	-	-	-
Porto.....	1	41	1	-	46	-	57	-	15	3	15	-	-
Santarém	-	15	-	-	14	-	14	-	2	-	2	-	-
Setúbal.....	-	22	-	-	22	-	20	-	2	-	4	-	-
Viana do Castelo.....	-	6	-	-	6	-	8	-	2	-	1	-	-
Vila Real.....	-	5	-	-	8	-	6	-	2	-	2	-	-
Viseu.....	-	9	-	-	16	-	9	-	2	-	1	-	-
Funchal	-	11	-	-	9	-	22	-	1	-	1	-	-
Angra do Heroísmo	-	-	-	2	2	-	4	-	-	-	-	-	-
Horta	-	-	-	2	1	-	5	-	-	-	-	-	-
Ponta Delgada	-	-	-	8	5	-	9	-	1	-	1	-	-
Mobile Branch	-	-	-	-	1	-	-	-	-	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2023

	Banco BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM
Number of Branches									
Total	165	374	16	212	14	3	24	4	618
Aveiro District	16	25	1	17	1	-	-	-	37
Águeda.....	1	1	-	1	-	-	-	-	2
Albergaria-a-Velha.....	1	1	-	1	-	-	-	-	1
Anadia.....	1	1	-	1	-	-	-	-	2
Arouca.....	2	1	-	-	-	-	-	-	2
Aveiro.....	2	2	1	2	1	-	-	-	1
Castelo de Paiva.....	-	1	-	-	-	-	-	-	1
Espinho.....	1	2	-	1	-	-	-	-	1
Estarreja.....	-	1	-	-	-	-	-	-	1
Ílhavo.....	1	2	-	1	-	-	-	-	1
Mealhada.....	-	1	-	1	-	-	-	-	2
Murtosa.....	-	-	-	-	-	-	-	-	1
Oliveira de Azeméis.....	1	1	-	1	-	-	-	-	3
Oliveira do Bairro.....	-	1	-	1	-	-	-	-	3
Ovar.....	1	1	-	2	-	-	-	-	2
Santa Maria da Feira.....	2	4	-	2	-	-	-	-	6
São João da Madeira.....	1	2	-	1	-	-	-	-	1
Sever do Vouga.....	-	1	-	-	-	-	-	-	1
Vagos.....	1	1	-	1	-	-	-	-	5
Vale de Cambra.....	1	1	-	1	-	-	-	-	1
Beja District	1	5	-	1	-	-	1	-	29
Aljustrel.....	-	-	-	-	-	-	-	-	4
Almodôvar.....	-	-	-	-	-	-	-	-	1
Alvito.....	-	-	-	-	-	-	-	-	2
Barrancos.....	-	-	-	-	-	-	-	-	-
Beja.....	1	1	-	1	-	-	1	-	4
Castro Verde.....	-	1	-	-	-	-	-	-	1
Cuba.....	-	-	-	-	-	-	-	-	1
Ferreira do Alentejo.....	-	-	-	-	-	-	-	-	1
Mértola.....	-	1	-	-	-	-	-	-	1
Moura.....	-	-	-	-	-	-	-	-	3
Odemira.....	-	2	-	-	-	-	-	-	5
Ourique.....	-	-	-	-	-	-	-	-	1
Serpa.....	-	-	-	-	-	-	-	-	4
Vidigueira.....	-	-	-	-	-	-	-	-	1
Braga District	10	25	1	9	2	-	2	-	32
Amares.....	-	-	-	-	-	-	-	-	3
Barcelos.....	1	3	-	1	-	-	-	-	6
Braga.....	1	6	1	4	1	-	2	-	2
Cabeceiras de Basto.....	1	-	-	-	-	-	-	-	1
Celorico de Basto.....	-	1	-	-	-	-	-	-	1
Esposende.....	1	1	-	-	-	-	-	-	3
Fafe.....	1	1	-	1	-	-	-	-	1
Guimarães.....	2	4	-	2	1	-	-	-	1
Póvoa de Lanhoso.....	1	1	-	-	-	-	-	-	1
Terras de Bouro.....	-	-	-	-	-	-	-	-	2
Vieira do Minho.....	-	-	-	-	-	-	-	-	4
Vila Nova de Famalicão.....	1	6	-	1	-	-	-	-	5
Vila Verde.....	-	1	-	-	-	-	-	-	1
Vizela.....	1	1	-	-	-	-	-	-	1

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	Banco BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM
Number of Branches									
Bragança District	3	7	-	2	-	-	-	-	21
Alfândega da Fé	-	1	-	-	-	-	-	-	1
Bragança	1	1	-	1	-	-	-	-	4
Carraceda de Ansiães	-	-	-	-	-	-	-	-	1
Freixo de Espada à Cinta ..	-	-	-	-	-	-	-	-	1
Macedo de Cavaleiros	-	1	-	-	-	-	-	-	2
Miranda do Douro	-	1	-	-	-	-	-	-	3
Mirandela	1	1	-	1	-	-	-	-	2
Mogadouro	1	1	-	-	-	-	-	-	1
Torre de Moncorvo	-	-	-	-	-	-	-	-	2
Vila Flor	-	-	-	-	-	-	-	-	1
Vimioso	-	1	-	-	-	-	-	-	1
Vinhais	-	-	-	-	-	-	-	-	2
Castelo Branco District	4	6	-	4	-	-	-	-	19
Belmonte	-	-	-	-	-	-	-	-	2
Castelo Branco	1	3	-	1	-	-	-	-	2
Covilhã	1	1	-	1	-	-	-	-	1
Fundão	1	1	-	1	-	-	-	-	3
Idanha-a-Nova	-	-	-	-	-	-	-	-	3
Oleiros	-	-	-	-	-	-	-	-	2
Penamacor	-	-	-	-	-	-	-	-	2
Proença-a-Nova	-	-	-	-	-	-	-	-	1
Sertão	1	1	-	1	-	-	-	-	2
Vila de Rei	-	-	-	-	-	-	-	-	1
Vila Velha de Ródão	-	-	-	-	-	-	-	-	-
Coimbra District	6	12	1	9	1	-	-	-	47
Arganil	-	1	-	-	-	-	-	-	3
Cantanhede	1	1	-	1	-	-	-	-	6
Coimbra	2	4	1	3	1	-	-	-	8
Condeixa-a-Nova	-	1	-	1	-	-	-	-	1
Figueira Foz	1	2	-	1	-	-	-	-	4
Góis	-	-	-	-	-	-	-	-	1
Lousã	1	1	-	1	-	-	-	-	1
Mira	-	1	-	-	-	-	-	-	2
Miranda do Corvo	-	-	-	-	-	-	-	-	1
Montemor-o-Velho	-	-	-	1	-	-	-	-	5
Oliveira do Hospital	1	1	-	1	-	-	-	-	4
Pampilhosa da Serra	-	-	-	-	-	-	-	-	1
Penacova	-	-	-	-	-	-	-	-	2
Penela	-	-	-	-	-	-	-	-	1
Soure	-	-	-	-	-	-	-	-	4
Tábua	-	-	-	-	-	-	-	-	2
Vila Nova de Poiares	-	-	-	-	-	-	-	-	1
Évora District	3	5	-	2	-	-	1	-	31
Alandroal	-	-	-	-	-	-	-	-	2
Arraiolos	1	-	-	-	-	-	-	-	2
Borba	-	-	-	-	-	-	-	-	2
Estremoz	1	1	-	-	-	-	-	-	4
Évora	1	2	-	2	-	-	1	-	3
Montemor-o-Novo	-	1	-	-	-	-	-	-	3
Mora	-	-	-	-	-	-	-	-	3
Mourão	-	-	-	-	-	-	-	-	1
Portel	-	-	-	-	-	-	-	-	2
Redondo	-	-	-	-	-	-	-	-	2

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	Banco BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM
Number of Branches									
Évora District (cont'd)									
Reguengos de Monsaraz ..	-	1	-	-	-	-	-	-	2
Vendas Novas	-	-	-	-	-	-	-	-	1
Viana do Alentejo	-	-	-	-	-	-	-	-	2
Vila Viçosa.....	-	-	-	-	-	-	-	-	2
Faro District	8	22	-	10	1	-	-	-	49
Albufeira	1	2	-	1	-	-	-	-	5
Alcoutim	-	-	-	-	-	-	-	-	2
Aljezur.....	-	-	-	-	-	-	-	-	2
Castro Marim.....	-	-	-	-	-	-	-	-	2
Faro.....	1	3	-	2	-	-	-	-	3
Lagoa Faro	-	2	-	1	-	-	-	-	4
Lagos.....	1	1	-	1	-	-	-	-	3
Loulé	3	6	-	2	1	-	-	-	4
Monchique.....	-	-	-	-	-	-	-	-	1
Olhão	-	1	-	1	-	-	-	-	3
Portimão	1	2	-	1	-	-	-	-	3
São Brás de Alportel	-	1	-	-	-	-	-	-	1
Silves	-	2	-	-	-	-	-	-	5
Tavira	1	1	-	1	-	-	-	-	6
Vila do Bispo	-	-	-	-	-	-	-	-	2
Vila Real de Santo António	-	1	-	-	-	-	-	-	3
Guarda District	3	13	-	3	-	-	-	-	26
Aguiar da Beira	-	1	-	-	-	-	-	-	2
Almeida.....	-	1	-	-	-	-	-	-	1
Celorico da Beira.....	-	1	-	-	-	-	-	-	1
Figueira Castelo Rodrigo...	-	1	-	-	-	-	-	-	1
Fornos de Algodres.....	-	-	-	-	-	-	-	-	1
Gouveia.....	-	-	-	-	-	-	-	-	3
Guarda	1	3	-	1	-	-	-	-	2
Manteigas	-	-	-	-	-	-	-	-	1
Meda.....	-	1	-	-	-	-	-	-	1
Pinhel.....	-	1	-	-	-	-	-	-	3
Sabugal	-	1	-	1	-	-	-	-	1
Seia	1	1	-	1	-	-	-	-	4
Trancoso	1	1	-	-	-	-	-	-	2
Vila Nova de Foz Côa	-	1	-	-	-	-	-	-	3
Leiria District	21	18	1	9	1	-	2	-	46
Alcobaça	3	3	-	1	-	-	-	-	4
Alvaiázere	1	-	-	-	-	-	-	-	1
Ansião	1	1	-	-	-	-	-	-	3
Batalha	1	-	-	1	-	-	-	-	2
Bombarral.....	1	1	-	-	-	-	-	-	-
Caldas da Rainha.....	1	3	-	1	-	-	-	-	6
Castanheira de Pêra	-	-	-	-	-	-	-	-	1
Figueiró dos Vinhos	-	-	-	-	-	-	-	-	1
Leiria	8	3	1	3	1	-	2	-	1
Marinha Grande	1	2	-	1	-	-	-	-	-
Nazaré.....	1	1	-	-	-	-	-	-	2
Óbidos.....	-	-	-	-	-	-	-	-	2
Pedrógão Grande.....	-	-	-	-	-	-	-	-	1
Peniche	1	1	-	1	-	-	-	-	4
Pombal.....	1	2	-	1	-	-	-	-	14
Porto de Mós	1	1	-	-	-	-	-	-	4

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	Banco BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM
Number of Branches									
Lisboa District	29	91	7	68	5	2	10	2	49
Alenquer	-	1	-	-	-	-	-	-	5
Amadora	1	4	-	5	-	-	1	-	1
Arruda dos Vinhos	-	-	-	-	-	-	-	-	2
Azambuja	-	-	-	-	-	-	-	-	4
Cadaval	-	-	-	-	-	-	-	-	3
Cascais	4	6	1	7	1	-	-	-	-
Lisboa	10	37	5	31	4	2	4	2	5
Loures	2	9	-	5	-	-	2	-	6
Lourinhã	1	1	-	1	-	-	-	-	9
Mafra	1	3	-	2	-	-	-	-	-
Odivelas	1	4	-	1	-	-	1	-	2
Oeiras	3	8	1	7	-	-	-	-	2
Sintra	3	11	-	6	-	-	2	-	4
Sobral de Monte Agraço	-	1	-	-	-	-	-	-	2
Torres Vedras	1	1	-	1	-	-	-	-	-
Vila Franca de Xira	2	5	-	2	-	-	-	-	4
Portalegre District	-	2	-	1	-	-	-	-	21
Alter do Chão	-	-	-	-	-	-	-	-	1
Arronches	-	-	-	-	-	-	-	-	1
Avis	-	-	-	-	-	-	-	-	1
Campo Maior	-	-	-	-	-	-	-	-	1
Castelo de Vide	-	-	-	-	-	-	-	-	1
Crato	-	-	-	-	-	-	-	-	2
Elvas	-	1	-	-	-	-	-	-	2
Fronteira	-	-	-	-	-	-	-	-	2
Gavião	-	-	-	-	-	-	-	-	1
Marvão	-	-	-	-	-	-	-	-	1
Monforte	-	-	-	-	-	-	-	-	1
Nisa	-	-	-	-	-	-	-	-	1
Ponte de Sor	-	-	-	-	-	-	-	-	2
Portalegre	-	1	-	1	-	-	-	-	1
Sousel	-	-	-	-	-	-	-	-	3
Porto District	30	51	5	39	2	1	4	2	50
Amarante	1	2	-	1	-	-	-	-	1
Baião	1	-	-	-	-	-	-	-	2
Felgueiras	2	1	-	1	-	-	-	-	3
Gondomar	2	4	-	3	-	-	-	-	2
Lousada	-	1	-	1	-	-	-	-	1
Maia	2	2	-	3	-	-	-	-	1
Marco de Canaveses	-	3	-	1	-	-	-	-	2
Matosinhos	2	5	1	5	-	-	-	-	1
Paços de Ferreira	1	1	-	1	-	-	-	-	3
Paredes	2	2	-	1	-	-	-	-	4
Penafiel	1	1	-	1	-	-	-	-	6
Porto	7	14	1	11	2	1	4	2	5
Póvoa de Varzim	2	2	-	1	-	-	-	-	5
Santo Tirso	1	2	-	1	-	-	-	-	2
Trofa	1	1	-	1	-	-	-	-	1
Valongo	2	2	-	2	-	-	-	-	2
Vila do Conde	1	1	-	1	-	-	-	-	5
Vila Nova Gaia	2	7	3	4	-	-	-	-	4

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	Banco BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM
Number of Branches									
Santarém District	10	18	-	8	-	-	1	-	36
Abrantes	-	1	-	-	-	-	-	-	4
Alcanena	-	1	-	-	-	-	-	-	1
Almeirim	1	1	-	-	-	-	-	-	3
Alpiarça	-	-	-	-	-	-	-	-	1
Benavente	1	2	-	-	-	-	-	-	2
Cartaxo	1	1	-	1	-	-	-	-	3
Chamusca	-	-	-	-	-	-	-	-	-
Constância	-	-	-	-	-	-	-	-	-
Coruche	-	1	-	-	-	-	-	-	2
Entroncamento	-	1	-	1	-	-	-	-	1
Ferreira do Zêzere	-	1	-	-	-	-	-	-	1
Golegã	-	-	-	-	-	-	-	-	-
Mação	-	-	-	-	-	-	-	-	2
Ourém	3	4	-	2	-	-	-	-	-
Rio Maior	1	1	-	1	-	-	-	-	3
Salvaterra de Magos	-	-	-	-	-	-	-	-	4
Santarém	1	2	-	1	-	-	1	-	5
Sardoal	-	-	-	-	-	-	-	-	1
Tomar	1	1	-	1	-	-	-	-	1
Torres Novas	1	1	-	1	-	-	-	-	2
Vila Nova da Barquinha	-	-	-	-	-	-	-	-	-
Setúbal District	7	25	-	16	-	-	2	-	28
Alcácer do Sal	-	-	-	-	-	-	-	-	3
Alcochete	-	1	-	-	-	-	-	-	1
Almada	2	5	-	6	-	-	-	-	1
Barreiro	1	2	-	1	-	-	-	-	1
Grândola	-	1	-	-	-	-	-	-	3
Moita	-	2	-	1	-	-	-	-	1
Montijo	1	1	-	1	-	-	-	-	1
Palmela	-	2	-	2	-	-	-	-	3
Santiago do Cacém	-	-	-	-	-	-	-	-	5
Seixal	1	5	-	2	-	-	1	-	1
Sesimbra	-	2	-	1	-	-	-	-	3
Setúbal	1	3	-	1	-	-	1	-	3
Sines	1	1	-	1	-	-	-	-	2
Viana do Castelo District	3	8	-	4	-	-	-	-	16
Arcos de Valdevez	-	1	-	-	-	-	-	-	1
Caminha	-	1	-	-	-	-	-	-	2
Melgaço	-	1	-	-	-	-	-	-	1
Monção	-	1	-	-	-	-	-	-	1
Paredes de Coura	-	-	-	-	-	-	-	-	1
Ponte da Barca	-	-	-	-	-	-	-	-	1
Ponte de Lima	1	1	-	1	-	-	-	-	3
Valença	1	1	-	1	-	-	-	-	1
Viana do Castelo	1	2	-	2	-	-	-	-	1
Vila Nova de Cerveira	-	-	-	-	-	-	-	-	4
Vila Real District	3	10	-	3	-	-	-	-	22
Alijó	-	-	-	-	-	-	-	-	3
Boticas	-	1	-	-	-	-	-	-	1
Chaves	1	2	-	1	-	-	-	-	2
Mesão Frio	-	-	-	-	-	-	-	-	1
Mondim de Basto	-	-	-	-	-	-	-	-	1
Montalegre	-	1	-	-	-	-	-	-	1

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	Banco BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM
Number of Branches									
Vila Real District (cont'd)									
Murça.....	-	1	-	-	-	-	-	-	1
Peso da Régua	1	1	-	1	-	-	-	-	1
Ribeira de Pena.....	-	1	-	-	-	-	-	-	1
Sabrosa	-	-	-	-	-	-	-	-	1
Santa Marta de Penaguião	-	-	-	-	-	-	-	-	1
Valpaços.....	-	1	-	-	-	-	-	-	1
Vila Pouca de Aguiar	-	1	-	-	-	-	-	-	3
Vila Real	1	1	-	1	-	-	-	-	4
Viseu District	6	15	-	3	1	-	-	-	39
Armamar.....	-	-	-	-	-	-	-	-	2
Carregal do Sal	-	1	-	-	-	-	-	-	2
Castro Daire.....	1	1	-	-	-	-	-	-	2
Cinfães	-	1	-	-	-	-	-	-	2
Lamego	1	1	-	1	-	-	-	-	3
Mangualde.....	1	1	-	1	-	-	-	-	1
Moimenta da Beira	-	1	-	-	-	-	-	-	2
Mortágua	-	1	-	-	-	-	-	-	1
Nelas	-	-	-	-	-	-	-	-	2
Oliveira de Frades.....	-	-	-	-	-	-	-	-	2
Penalva do Castelo	-	-	-	-	-	-	-	-	1
Penedono	-	-	-	-	-	-	-	-	1
Resende	-	-	-	-	-	-	-	-	1
Santa Comba Dão	-	-	-	-	-	-	-	-	3
São João da Pesqueira	-	-	-	-	-	-	-	-	2
São Pedro do Sul.....	-	1	-	-	-	-	-	-	1
Sátão	-	1	-	-	-	-	-	-	2
Sernancelhe	-	1	-	-	-	-	-	-	1
Tabuaço	-	-	-	-	-	-	-	-	2
Tarouca	-	-	-	-	-	-	-	-	1
Tondela.....	1	1	-	-	-	-	-	-	1
Vila Nova de Paiva	-	1	-	-	-	-	-	-	1
Viseu	2	3	-	1	1	-	-	-	3
Vouzela	-	-	-	-	-	-	-	-	-
Funchal District	1	10	-	2	-	-	1	-	1
Calheta	-	-	-	-	-	-	-	-	-
Câmara de Lobos	-	-	-	-	-	-	-	-	-
Funchal	1	6	-	2	-	-	1	-	1
Machico	-	1	-	-	-	-	-	-	-
Ponta do Sol.....	-	-	-	-	-	-	-	-	-
Porto Moniz	-	-	-	-	-	-	-	-	-
Porto Santo	-	-	-	-	-	-	-	-	-
Ribeira Brava.....	-	1	-	-	-	-	-	-	-
São Vicente	-	-	-	-	-	-	-	-	-
Santana	-	-	-	-	-	-	-	-	-
Santa Cruz.....	-	2	-	-	-	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	Banco BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM
Number of Branches									
Angra do Heroísmo District	-	1	-	1	-	-	-	-	6
Angra Heroísmo.....	-	1	-	1	-	-	-	-	2
Calheta S. Jorge	-	-	-	-	-	-	-	-	1
Santa Cruz da Graciosa	-	-	-	-	-	-	-	-	1
Vila Praia da Vitória	-	-	-	-	-	-	-	-	1
Velas S. Jorge	-	-	-	-	-	-	-	-	1
Horta District	-	1	-	-	-	-	-	-	2
Corvo	-	-	-	-	-	-	-	-	-
Horta.....	-	1	-	-	-	-	-	-	1
Lajes das Flores.....	-	-	-	-	-	-	-	-	-
Lajes do Pico	-	-	-	-	-	-	-	-	1
Madalena.....	-	-	-	-	-	-	-	-	-
Santa Cruz das Flores.....	-	-	-	-	-	-	-	-	-
São Roque do Pico	-	-	-	-	-	-	-	-	-
Ponta Delgada District	1	3	-	1	-	-	-	-	11
Lagoa Ações.....	-	-	-	-	-	-	-	-	1
Nordeste	-	-	-	-	-	-	-	-	-
Ponta Delgada	1	2	-	1	-	-	-	-	5
Povoação	-	-	-	-	-	-	-	-	1
Ribeira Grande.....	-	1	-	-	-	-	-	-	3
Vila Franca do Campo.....	-	-	-	-	-	-	-	-	1
Vila do Porto	-	-	-	-	-	-	-	-	-
Mobile Branch	-	1	-	-	-	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	CCAM Leiria	CCAM Mafra	CEMAH	Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST
Number of Branches									
Total	14	6	14	232	-	521	2	272	5
Aveiro District	-	-	-	20	-	26	-	20	-
Águeda.....	-	-	-	1	-	1	-	1	-
Albergaria-a-Velha.....	-	-	-	2	-	1	-	1	-
Anadia.....	-	-	-	1	-	1	-	1	-
Arouca.....	-	-	-	1	-	1	-	-	-
Aveiro.....	-	-	-	4	-	4	-	2	-
Castelo de Paiva.....	-	-	-	-	-	1	-	-	-
Espinho.....	-	-	-	1	-	1	-	1	-
Estarreja.....	-	-	-	-	-	1	-	2	-
Ílhavo.....	-	-	-	1	-	1	-	1	-
Mealhada.....	-	-	-	-	-	1	-	-	-
Murtosa.....	-	-	-	-	-	1	-	-	-
Oliveira de Azeméis.....	-	-	-	1	-	2	-	1	-
Oliveira do Bairro.....	-	-	-	-	-	1	-	1	-
Ovar.....	-	-	-	1	-	2	-	2	-
Santa Maria da Feira.....	-	-	-	2	-	3	-	3	-
São João da Madeira.....	-	-	-	1	-	1	-	2	-
Sever do Vouga.....	-	-	-	1	-	1	-	-	-
Vagos.....	-	-	-	1	-	1	-	1	-
Vale de Cambra.....	-	-	-	2	-	1	-	1	-
Beja District	-	-	-	1	-	15	-	3	-
Aljustrel.....	-	-	-	-	-	1	-	-	-
Almodôvar.....	-	-	-	-	-	1	-	-	-
Alvito.....	-	-	-	-	-	1	-	-	-
Barrancos.....	-	-	-	-	-	1	-	-	-
Beja.....	-	-	-	1	-	1	-	1	-
Castro Verde.....	-	-	-	-	-	1	-	-	-
Cuba.....	-	-	-	-	-	1	-	-	-
Ferreira do Alentejo.....	-	-	-	-	-	1	-	-	-
Mértola.....	-	-	-	-	-	1	-	-	-
Moura.....	-	-	-	-	-	1	-	1	-
Odemira.....	-	-	-	-	-	2	-	1	-
Ourique.....	-	-	-	-	-	1	-	-	-
Serpa.....	-	-	-	-	-	1	-	-	-
Vidigueira.....	-	-	-	-	-	1	-	-	-
Braga District	-	-	-	18	-	30	-	16	1
Amares.....	-	-	-	-	-	1	-	-	-
Barcelos.....	-	-	-	1	-	2	-	1	-
Braga.....	-	-	-	6	-	6	-	3	1
Cabeceiras de Basto.....	-	-	-	-	-	1	-	-	-
Celorico de Basto.....	-	-	-	-	-	1	-	-	-
Esposende.....	-	-	-	1	-	1	-	1	-
Fafe.....	-	-	-	1	-	1	-	1	-
Guimarães.....	-	-	-	4	-	6	-	4	-
Póvoa de Lanhoso.....	-	-	-	-	-	1	-	1	-
Terras de Bouro.....	-	-	-	-	-	1	-	-	-
Vieira do Minho.....	-	-	-	-	-	1	-	1	-
Vila Nova de Famalicão.....	-	-	-	3	-	5	-	2	-
Vila Verde.....	-	-	-	1	-	2	-	1	-
Vizela.....	-	-	-	1	-	1	-	1	-

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	CCAM Leiria	CCAM Mafra	CEMAH	Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST
Number of Branches									
Bragança District	-	-	-	4	-	13	-	5	-
Alfândega da Fé	-	-	-	-	-	1	-	-	-
Bragança	-	-	-	1	-	2	-	1	-
Carraceda de Ansiães	-	-	-	-	-	1	-	-	-
Freixo de Espada à Cinta ..	-	-	-	-	-	1	-	-	-
Macedo de Cavaleiros	-	-	-	1	-	1	-	1	-
Miranda do Douro	-	-	-	1	-	1	-	1	-
Mirandela	-	-	-	1	-	1	-	1	-
Mogadouro	-	-	-	-	-	1	-	-	-
Torre de Moncorvo	-	-	-	-	-	1	-	1	-
Vila Flor	-	-	-	-	-	1	-	-	-
Vimioso	-	-	-	-	-	1	-	-	-
Vinhais	-	-	-	-	-	1	-	-	-
Castelo Branco District	-	-	-	6	-	16	-	4	-
Belmonte	-	-	-	-	-	1	-	-	-
Castelo Branco	-	-	-	2	-	3	-	1	-
Covilhã	-	-	-	2	-	4	-	2	-
Fundão	-	-	-	1	-	1	-	1	-
Idanha-a-Nova	-	-	-	-	-	1	-	-	-
Oleiros	-	-	-	-	-	1	-	-	-
Penamacor	-	-	-	-	-	1	-	-	-
Proença-a-Nova	-	-	-	-	-	1	-	-	-
Sertã	-	-	-	1	-	1	-	-	-
Vila de Rei	-	-	-	-	-	1	-	-	-
Vila Velha de Ródão	-	-	-	-	-	1	-	-	-
Coimbra District	-	-	-	5	-	26	-	9	-
Arganil	-	-	-	-	-	1	-	-	-
Cantanhede	-	-	-	1	-	2	-	1	-
Coimbra	-	-	-	3	-	7	-	3	-
Condeixa-a-Nova	-	-	-	-	-	1	-	1	-
Figueira Foz	-	-	-	1	-	3	-	1	-
Góis	-	-	-	-	-	1	-	-	-
Lousã	-	-	-	-	-	1	-	1	-
Mira	-	-	-	-	-	1	-	-	-
Miranda do Corvo	-	-	-	-	-	1	-	-	-
Montemor-o-Velho	-	-	-	-	-	1	-	-	-
Oliveira do Hospital	-	-	-	-	-	1	-	1	-
Pampilhosa da Serra	-	-	-	-	-	1	-	-	-
Penacova	-	-	-	-	-	1	-	-	-
Penela	-	-	-	-	-	1	-	-	-
Soure	-	-	-	-	-	1	-	1	-
Tábua	-	-	-	-	-	1	-	-	-
Vila Nova de Poiares	-	-	-	-	-	1	-	-	-
Évora District	-	-	-	4	-	16	-	5	-
Alandroal	-	-	-	-	-	1	-	-	-
Arraiolos	-	-	-	-	-	1	-	-	-
Borba	-	-	-	-	-	1	-	-	-
Estremoz	-	-	-	1	-	1	-	1	-
Évora	-	-	-	2	-	3	-	1	-
Montemor-o-Novo	-	-	-	-	-	1	-	1	-
Mora	-	-	-	-	-	1	-	-	-
Mourão	-	-	-	-	-	1	-	-	-
Portel	-	-	-	-	-	1	-	-	-
Redondo	-	-	-	-	-	1	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	CCAM Leiria	CCAM Mafra	CEMAH	Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST
Number of Branches									
Évora District (cont'd)									
Reguengos de Monsaraz ..	-	-	-	-	-	1	-	1	-
Vendas Novas	-	-	-	1	-	1	-	1	-
Viana do Alentejo	-	-	-	-	-	1	-	-	-
Vila Viçosa.....	-	-	-	-	-	1	-	-	-
Faro District	-	-	-	13	-	25	-	12	1
Albufeira	-	-	-	1	-	2	-	1	-
Alcoutim	-	-	-	-	-	1	-	-	-
Aljezur.....	-	-	-	-	-	1	-	-	-
Castro Marim	-	-	-	-	-	1	-	-	-
Faro	-	-	-	2	-	3	-	1	1
Lagoa Faro	-	-	-	1	-	1	-	1	-
Lagos	-	-	-	1	-	1	-	1	-
Loulé	-	-	-	2	-	4	-	4	-
Monchique.....	-	-	-	-	-	1	-	-	-
Olhão	-	-	-	1	-	1	-	1	-
Portimão	-	-	-	2	-	2	-	1	-
São Brás de Alportel	-	-	-	-	-	1	-	-	-
Silves	-	-	-	1	-	3	-	-	-
Tavira	-	-	-	1	-	1	-	1	-
Vila do Bispo	-	-	-	-	-	1	-	-	-
Vila Real de Santo António	-	-	-	1	-	1	-	1	-
Guarda District	-	-	-	3	-	15	-	4	-
Aguar da Beira	-	-	-	-	-	1	-	-	-
Almeida.....	-	-	-	-	-	1	-	-	-
Celorico da Beira.....	-	-	-	-	-	1	-	-	-
Figueira Castelo Rodrigo...	-	-	-	-	-	1	-	-	-
Fornos de Algodres.....	-	-	-	-	-	1	-	-	-
Gouveia.....	-	-	-	1	-	1	-	1	-
Guarda	-	-	-	1	-	2	-	1	-
Manteigas	-	-	-	-	-	1	-	-	-
Meda.....	-	-	-	-	-	1	-	-	-
Pinhel	-	-	-	-	-	1	-	-	-
Sabugal	-	-	-	-	-	1	-	1	-
Seia	-	-	-	1	-	1	-	-	-
Trancoso	-	-	-	-	-	1	-	1	-
Vila Nova de Foz Côa	-	-	-	-	-	1	-	-	-
Leiria District	11	-	-	7	-	21	-	15	1
Alcobaça	-	-	-	1	-	2	-	2	-
Alvaiázere	-	-	-	-	-	1	-	-	-
Ansião	-	-	-	-	-	1	-	1	-
Batalha	-	-	-	-	-	1	-	1	-
Bombarral.....	-	-	-	-	-	1	-	-	-
Caldas da Rainha.....	-	-	-	1	-	1	-	1	-
Castanheira de Pêra	-	-	-	-	-	1	-	-	-
Figueiró dos Vinhos	-	-	-	-	-	1	-	1	-
Leiria	10	-	-	2	-	5	-	2	1
Marinha Grande	1	-	-	1	-	1	-	2	-
Nazaré.....	-	-	-	-	-	1	-	1	-
Óbidos.....	-	-	-	-	-	1	-	-	-
Pedrogão Grande.....	-	-	-	-	-	1	-	-	-
Peniche	-	-	-	-	-	1	-	1	-
Pombal.....	-	-	-	1	-	1	-	2	-
Porto de Mós	-	-	-	1	-	1	-	1	-

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	CCAM Leiria	CCAM Mafra	CEMAH	Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST
Number of Branches									
Lisboa District	-	6	-	53	-	95	1	67	1
Alenquer	-	-	-	1	-	1	-	1	-
Amadora	-	-	-	3	-	4	-	3	-
Arruda dos Vinhos	-	-	-	1	-	1	-	1	-
Azambuja	-	-	-	-	-	1	-	-	-
Cadaval	-	-	-	-	-	1	-	-	-
Cascais	-	-	-	5	-	8	-	6	-
Lisboa	-	-	-	19	-	40	1	27	1
Loures	-	-	-	3	-	6	-	4	-
Lourinhã	-	-	-	1	-	1	-	1	-
Mafra	-	6	-	3	-	3	-	3	-
Odivelas	-	-	-	2	-	4	-	3	-
Oeiras	-	-	-	3	-	7	-	6	-
Sintra	-	-	-	7	-	10	-	8	-
Sobral de Monte Agraço	-	-	-	-	-	1	-	-	-
Torres Vedras	-	-	-	1	-	2	-	1	-
Vila Franca de Xira	-	-	-	4	-	5	-	3	-
Portalegre District	-	-	-	2	-	15	-	3	-
Alter do Chão	-	-	-	-	-	1	-	-	-
Arronches	-	-	-	-	-	1	-	-	-
Avis	-	-	-	-	-	1	-	-	-
Campo Maior	-	-	-	-	-	1	-	-	-
Castelo de Vide	-	-	-	-	-	1	-	-	-
Crato	-	-	-	-	-	1	-	-	-
Elvas	-	-	-	1	-	1	-	1	-
Fronteira	-	-	-	-	-	1	-	-	-
Gavião	-	-	-	-	-	1	-	-	-
Marvão	-	-	-	-	-	1	-	-	-
Monforte	-	-	-	-	-	1	-	-	-
Nisa	-	-	-	-	-	1	-	-	-
Ponte de Sor	-	-	-	-	-	1	-	1	-
Portalegre	-	-	-	1	-	1	-	1	-
Sousel	-	-	-	-	-	1	-	-	-
Porto District	-	-	-	39	-	58	1	41	1
Amarante	-	-	-	1	-	2	-	1	-
Baião	-	-	-	-	-	1	-	-	-
Felgueiras	-	-	-	1	-	2	-	2	-
Gondomar	-	-	-	2	-	3	-	3	-
Lousada	-	-	-	1	-	1	-	1	-
Maia	-	-	-	2	-	3	-	2	-
Marco de Canaveses	-	-	-	2	-	1	-	1	-
Matosinhos	-	-	-	3	-	7	-	4	-
Paços de Ferreira	-	-	-	1	-	2	-	1	-
Paredes	-	-	-	2	-	2	-	3	-
Penafiel	-	-	-	1	-	2	-	1	-
Porto	-	-	-	7	-	15	1	11	1
Póvoa de Varzim	-	-	-	2	-	1	-	1	-
Santo Tirso	-	-	-	2	-	2	-	1	-
Trofa	-	-	-	1	-	1	-	1	-
Valongo	-	-	-	3	-	3	-	2	-
Vila do Conde	-	-	-	2	-	2	-	1	-
Vila Nova Gaia	-	-	-	6	-	8	-	5	-

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	CCAM Leiria	CCAM Mafra	CEMAH	Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST
Number of Branches									
Santarém District	3	-	-	12	-	26	-	15	-
Abrantes	-	-	-	1	-	2	-	1	-
Alcanena	-	-	-	-	-	1	-	1	-
Almeirim	-	-	-	1	-	1	-	1	-
Alpiarça	-	-	-	-	-	1	-	-	-
Benavente	-	-	-	1	-	2	-	1	-
Cartaxo	-	-	-	1	-	1	-	1	-
Chamusca	-	-	-	-	-	1	-	-	-
Constância	-	-	-	-	-	1	-	-	-
Coruche	-	-	-	-	-	1	-	1	-
Entroncamento	-	-	-	1	-	1	-	1	-
Ferreira do Zêzere	-	-	-	-	-	1	-	-	-
Golegã	-	-	-	-	-	1	-	-	-
Mação	-	-	-	-	-	1	-	1	-
Ourém	3	-	-	2	-	2	-	2	-
Rio Maior	-	-	-	1	-	1	-	-	-
Salvaterra de Magos	-	-	-	-	-	1	-	1	-
Santarém	-	-	-	2	-	3	-	2	-
Sardoal	-	-	-	-	-	1	-	-	-
Tomar	-	-	-	1	-	1	-	1	-
Torres Novas	-	-	-	1	-	1	-	1	-
Vila Nova da Barquinha	-	-	-	-	-	1	-	-	-
Setúbal District	-	-	-	17	-	29	-	22	-
Alcácer do Sal	-	-	-	-	-	1	-	1	-
Alcochete	-	-	-	1	-	1	-	1	-
Almada	-	-	-	3	-	7	-	4	-
Barreiro	-	-	-	2	-	1	-	1	-
Grândola	-	-	-	-	-	1	-	-	-
Moita	-	-	-	2	-	2	-	1	-
Montijo	-	-	-	1	-	1	-	1	-
Palmela	-	-	-	2	-	2	-	2	-
Santiago do Cacém	-	-	-	-	-	2	-	1	-
Seixal	-	-	-	2	-	3	-	4	-
Sesimbra	-	-	-	1	-	2	-	2	-
Setúbal	-	-	-	2	-	5	-	3	-
Sines	-	-	-	1	-	1	-	1	-
Viana do Castelo District	-	-	-	4	-	14	-	6	-
Arcos de Valdevez	-	-	-	1	-	1	-	1	-
Caminha	-	-	-	-	-	2	-	1	-
Melgaço	-	-	-	-	-	1	-	-	-
Monção	-	-	-	1	-	1	-	1	-
Paredes de Coura	-	-	-	-	-	1	-	-	-
Ponte da Barca	-	-	-	-	-	1	-	-	-
Ponte de Lima	-	-	-	1	-	1	-	1	-
Valença	-	-	-	-	-	1	-	1	-
Viana do Castelo	-	-	-	1	-	4	-	1	-
Vila Nova de Cerveira	-	-	-	-	-	1	-	-	-
Vila Real District	-	-	-	3	-	16	-	5	-
Alijó	-	-	-	-	-	1	-	1	-
Boticas	-	-	-	-	-	1	-	-	-
Chaves	-	-	-	1	-	1	-	1	-
Mesão Frio	-	-	-	-	-	1	-	-	-
Mondim de Basto	-	-	-	-	-	1	-	-	-
Montalegre	-	-	-	-	-	1	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	CCAM Leiria	CCAM Mafra	CEMAH	Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST
Number of Branches									
Vila Real District (cont'd)									
Murça.....	-	-	-	-	-	1	-	-	-
Peso da Régua	-	-	-	-	-	1	-	1	-
Ribeira de Pena.....	-	-	-	-	-	1	-	-	-
Sabrosa	-	-	-	-	-	1	-	-	-
Santa Marta de Penaguião	-	-	-	-	-	1	-	-	-
Valpaços.....	-	-	-	-	-	1	-	1	-
Vila Pouca de Aguiar	-	-	-	1	-	1	-	-	-
Vila Real	-	-	-	1	-	3	-	1	-
Viseu District	-	-	-	6	-	27	-	9	-
Armamar.....	-	-	-	-	-	1	-	-	-
Carregal do Sal	-	-	-	-	-	1	-	-	-
Castro Daire.....	-	-	-	-	-	1	-	1	-
Cinfães	-	-	-	-	-	1	-	-	-
Lamego	-	-	-	1	-	1	-	1	-
Mangualde.....	-	-	-	1	-	1	-	1	-
Moimenta da Beira	-	-	-	-	-	1	-	-	-
Mortágua	-	-	-	-	-	1	-	-	-
Nelas	-	-	-	-	-	1	-	-	-
Oliveira de Frades.....	-	-	-	-	-	1	-	1	-
Penalva do Castelo	-	-	-	-	-	1	-	1	-
Penedono	-	-	-	-	-	1	-	-	-
Resende	-	-	-	-	-	1	-	-	-
Santa Comba Dão	-	-	-	-	-	1	-	-	-
São João da Pesqueira	-	-	-	-	-	1	-	-	-
São Pedro do Sul.....	-	-	-	-	-	1	-	-	-
Sátão	-	-	-	-	-	1	-	-	-
Sernancelhe	-	-	-	-	-	1	-	-	-
Tabuaço	-	-	-	-	-	1	-	-	-
Tarouca	-	-	-	-	-	1	-	-	-
Tondela.....	-	-	-	1	-	1	-	2	-
Vila Nova de Paiva	-	-	-	-	-	1	-	-	-
Viseu	-	-	-	3	-	4	-	2	-
Vouzela	-	-	-	-	-	1	-	-	-
Funchal District	-	-	-	5	-	14	-	11	-
Calheta	-	-	-	-	-	1	-	1	-
Câmara de Lobos	-	-	-	-	-	1	-	-	-
Funchal	-	-	-	4	-	5	-	4	-
Machico	-	-	-	-	-	1	-	1	-
Ponta do Sol.....	-	-	-	-	-	-	-	-	-
Porto Moniz	-	-	-	-	-	1	-	1	-
Porto Santo	-	-	-	-	-	1	-	1	-
Ribeira Brava.....	-	-	-	-	-	1	-	1	-
São Vicente	-	-	-	-	-	1	-	-	-
Santana	-	-	-	-	-	1	-	1	-
Santa Cruz.....	-	-	-	1	-	1	-	1	-

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	CCAM Leiria	CCAM Mafra	CEMAH	Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST	NB Açores
Number of Branches										
Angra do Heroísmo District	-	-	9	3	-	5	-	-	-	-
Angra Heroísmo	-	-	4	1	-	1	-	-	-	-
Calheta S. Jorge.....	-	-	1	-	-	1	-	-	-	-
Santa Cruz da Graciosa	-	-	1	-	-	1	-	-	-	-
Vila Praia da Vitória.....	-	-	2	1	-	1	-	-	-	-
Velas S. Jorge	-	-	1	1	-	1	-	-	-	-
Horta District	-	-	3	3	-	7	-	-	-	-
Corvo	-	-	-	-	-	1	-	-	-	-
Horta	-	-	1	1	-	1	-	-	-	-
Lajes das Flores	-	-	-	-	-	1	-	-	-	-
Lajes do Pico	-	-	-	1	-	1	-	-	-	-
Madalena	-	-	1	1	-	1	-	-	-	-
Santa Cruz das Flores	-	-	-	-	-	1	-	-	-	-
São Roque do Pico	-	-	1	-	-	1	-	-	-	-
Ponta Delgada District	-	-	2	4	-	9	-	-	-	-
Lagoa Açores	-	-	-	-	-	1	-	-	-	-
Nordeste	-	-	-	-	-	1	-	-	-	-
Ponta Delgada.....	-	-	1	1	-	3	-	-	-	-
Povoação.....	-	-	-	1	-	1	-	-	-	-
Ribeira Grande	-	-	-	2	-	1	-	-	-	-
Vila Franca do Campo	-	-	1	-	-	1	-	-	-	-
Vila do Porto	-	-	-	-	-	1	-	-	-	-
Mobile Branch	-	-	-	-	-	3	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA	BBVA	Bankinter	BNP	Wizink
Number of Branches										
Total										
Aveiro District	12	312	-	340	1	72	12	81	1	-
Águeda	-	22	-	24	-	3	-	4	-	-
Albergaria-a-Velha	-	2	-	1	-	1	-	1	-	-
Anadia	-	1	-	1	-	-	-	-	-	-
Arouca	-	-	-	1	-	-	-	-	-	-
Aveiro	-	-	-	1	-	-	-	-	-	-
Castelo de Paiva	-	5	-	2	-	1	-	1	-	-
Espinho	-	-	-	-	-	-	-	-	-	-
Estarreja	-	1	-	1	-	-	-	-	-	-
Ílhavo	-	1	-	1	-	-	-	-	-	-
Mealhada	-	1	-	1	-	-	-	-	-	-
Murtosa	-	-	-	1	-	-	-	-	-	-
Oliveira de Azeméis	-	-	-	-	-	-	-	-	-	-
Oliveira do Bairro	-	1	-	1	-	-	-	-	-	-
Ovar	-	1	-	2	-	-	-	-	-	-
Santa Maria da Feira	-	1	-	3	-	1	-	-	-	-
São João da Madeira	-	3	-	4	-	-	-	1	-	-
Sever do Vouga	-	2	-	1	-	-	-	1	-	-
Vagos	-	1	-	1	-	-	-	-	-	-
Vale de Cambra	-	1	-	1	-	-	-	-	-	-
Beja District	-	1	-	1	-	-	-	-	-	-
Aljustrel	-	6	-	4	-	-	-	1	-	-
Almodôvar	-	-	-	-	-	-	-	-	-	-
Alvito	-	-	-	-	-	-	-	-	-	-
Barrancos	-	-	-	-	-	-	-	-	-	-
Beja	-	-	-	-	-	-	-	-	-	-
Castro Verde	-	2	-	1	-	-	-	1	-	-
Cuba	-	-	-	1	-	-	-	-	-	-
Ferreira do Alentejo	-	-	-	-	-	-	-	-	-	-
Mértola	-	1	-	-	-	-	-	-	-	-
Moura	-	-	-	-	-	-	-	-	-	-
Odemira	-	-	-	-	-	-	-	-	-	-
Ourique	-	1	-	-	-	-	-	-	-	-
Serpa	-	1	-	-	-	-	-	-	-	-
Vidigueira	-	1	-	1	-	-	-	-	-	-
Braga District	-	-	-	1	-	-	-	-	-	-
Amares	-	22	-	20	-	6	1	5	-	-
Barcelos	-	1	-	-	-	-	-	-	-	-
Braga	-	2	-	4	-	-	-	1	-	-
Cabeceiras de Basto	-	6	-	4	-	4	1	2	-	-
Celorico de Basto	-	-	-	1	-	-	-	-	-	-
Esposende	-	-	-	-	-	-	-	-	-	-
Fafe	-	1	-	1	-	-	-	-	-	-
Guimarães	-	1	-	1	-	1	-	-	-	-
Póvoa de Lanhoso	-	4	-	4	-	1	-	1	-	-
Terras de Bouro	-	1	-	-	-	-	-	-	-	-
Vieira do Minho	-	-	-	-	-	-	-	-	-	-
Vila Nova de Famalicão	-	1	-	-	-	-	-	-	-	-
Vila Verde	-	3	-	3	-	-	-	1	-	-
Vizela	-	2	-	1	-	-	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA	BBVA	Bankinter	BNP	Wizink
Number of Branches										
Bragança District	-	3	-	3	-	1	-	1	-	-
Alfândega da Fé	-	-	-	-	-	-	-	-	-	-
Bragança	-	1	-	1	-	-	-	1	-	-
Carrazeda de Ansiães.....	-	-	-	-	-	-	-	-	-	-
Freixo de Espada à Cinta...	-	-	-	-	-	-	-	-	-	-
Macedo de Cavaleiros.....	-	1	-	1	-	-	-	-	-	-
Miranda do Douro	-	-	-	-	-	-	-	-	-	-
Mirandela.....	-	1	-	1	-	1	-	-	-	-
Mogadouro	-	-	-	-	-	-	-	-	-	-
Torre de Moncorvo.....	-	-	-	-	-	-	-	-	-	-
Vila Flor	-	-	-	-	-	-	-	-	-	-
Vimioso	-	-	-	-	-	-	-	-	-	-
Vinhais.....	-	-	-	-	-	-	-	-	-	-
Castelo Branco District	-	4	-	6	-	-	-	1	-	-
Belmonte.....	-	-	-	1	-	-	-	-	-	-
Castelo Branco	-	1	-	1	-	-	-	-	-	-
Covilhã	-	1	-	1	-	-	-	1	-	-
Fundão	-	1	-	1	-	-	-	-	-	-
Idanha-a-Nova	-	-	-	-	-	-	-	-	-	-
Oleiros.....	-	-	-	-	-	-	-	-	-	-
Penamacor	-	-	-	-	-	-	-	-	-	-
Proença-a-Nova	-	1	-	1	-	-	-	-	-	-
Sertã	-	-	-	1	-	-	-	-	-	-
Vila de Rei	-	-	-	-	-	-	-	-	-	-
Vila Velha de Ródão	-	-	-	-	-	-	-	-	-	-
Coimbra District	-	11	-	14	-	1	1	3	-	-
Arganil	-	-	-	-	-	-	-	-	-	-
Cantanhede.....	-	1	-	1	-	-	-	-	-	-
Coimbra.....	-	6	-	5	-	1	1	2	-	-
Condeixa-a-Nova.....	-	-	-	1	-	-	-	-	-	-
Figueira Foz	-	1	-	1	-	-	-	1	-	-
Góis	-	-	-	-	-	-	-	-	-	-
Lousã	-	1	-	1	-	-	-	-	-	-
Mira.....	-	-	-	-	-	-	-	-	-	-
Miranda do Corvo	-	-	-	1	-	-	-	-	-	-
Montemor-o-Velho	-	1	-	-	-	-	-	-	-	-
Oliveira do Hospital	-	1	-	1	-	-	-	-	-	-
Pampilhosa da Serra	-	-	-	1	-	-	-	-	-	-
Penacova.....	-	-	-	1	-	-	-	-	-	-
Penela	-	-	-	-	-	-	-	-	-	-
Soure	-	-	-	-	-	-	-	-	-	-
Tábua	-	-	-	1	-	-	-	-	-	-
Vila Nova de Poiares	-	-	-	-	-	-	-	-	-	-
Évora District	-	7	-	5	-	1	-	1	-	-
Alandroal.....	-	-	-	-	-	-	-	-	-	-
Arraiolos.....	-	-	-	-	-	-	-	-	-	-
Borba.....	-	-	-	-	-	-	-	-	-	-
Estremoz	-	2	-	1	-	-	-	-	-	-
Évora	-	2	-	2	-	1	-	1	-	-
Montemor-o-Novo.....	-	1	-	1	-	-	-	-	-	-
Mora.....	-	-	-	-	-	-	-	-	-	-
Mourão	-	-	-	-	-	-	-	-	-	-
Portel.....	-	-	-	-	-	-	-	-	-	-
Redondo.....	-	1	-	-	-	-	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA	BBVA	Bankinter	BNP	Wizink
Number of Branches										
Évora District (cont'd)										
Reguengos de Monsaraz...	-	-	-	-	-	-	-	-	-	-
Vendas Novas.....	-	1	-	1	-	-	-	-	-	-
Viana do Alentejo	-	-	-	-	-	-	-	-	-	-
Vila Viçosa	-	-	-	-	-	-	-	-	-	-
Faro District	-	14	-	19	-	2	-	6	-	-
Albufeira	-	1	-	2	-	-	-	1	-	-
Alcoutim	-	-	-	-	-	-	-	-	-	-
Aljezur	-	1	-	-	-	-	-	-	-	-
Castro Marim	-	-	-	-	-	-	-	-	-	-
Faro	-	2	-	3	-	1	-	1	-	-
Lagoa Faro.....	-	1	-	1	-	-	-	1	-	-
Lagos	-	1	-	1	-	-	-	1	-	-
Loulé.....	-	3	-	5	-	-	-	1	-	-
Monchique.....	-	-	-	-	-	-	-	-	-	-
Olhão.....	-	1	-	1	-	-	-	-	-	-
Portimão	-	1	-	2	-	1	-	1	-	-
São Brás de Alportel.....	-	-	-	1	-	-	-	-	-	-
Silves	-	1	-	1	-	-	-	-	-	-
Tavira	-	1	-	1	-	-	-	-	-	-
Vila do Bispo	-	-	-	-	-	-	-	-	-	-
Vila Real de Santo António	-	1	-	1	-	-	-	-	-	-
Guarda District	-	7	-	4	-	-	-	-	-	-
Aguai da Beira.....	-	-	-	-	-	-	-	-	-	-
Almeida	-	-	-	-	-	-	-	-	-	-
Celorico da Beira	-	-	-	-	-	-	-	-	-	-
Figueira Castelo Rodrigo ...	-	1	-	-	-	-	-	-	-	-
Fornos de Algodres.....	-	-	-	-	-	-	-	-	-	-
Gouveia	-	1	-	-	-	-	-	-	-	-
Guarda	-	2	-	1	-	-	-	-	-	-
Manteigas	-	-	-	-	-	-	-	-	-	-
Meda	-	-	-	-	-	-	-	-	-	-
Pinhel	-	-	-	-	-	-	-	-	-	-
Sabugal.....	-	1	-	1	-	-	-	-	-	-
Seia.....	-	1	-	1	-	-	-	-	-	-
Trancoso.....	-	1	-	1	-	-	-	-	-	-
Vila Nova de Foz Côa.....	-	-	-	-	-	-	-	-	-	-
Leiria District	-	15	-	10	-	2	-	3	-	-
Alcobaça.....	-	1	-	1	-	-	-	-	-	-
Alvaiázere.....	-	-	-	-	-	-	-	-	-	-
Ansião	-	-	-	-	-	-	-	-	-	-
Batalha	-	1	-	1	-	-	-	-	-	-
Bombarral	-	-	-	1	-	-	-	-	-	-
Caldas da Rainha.....	-	1	-	1	-	-	-	1	-	-
Castanheira de Pêra.....	-	-	-	-	-	-	-	-	-	-
Figueiró dos Vinhos.....	-	-	-	-	-	-	-	-	-	-
Leiria.....	-	7	-	2	-	2	-	1	-	-
Marinha Grande.....	-	1	-	1	-	-	-	-	-	-
Nazaré	-	1	-	-	-	-	-	-	-	-
Óbidos	-	-	-	-	-	-	-	-	-	-
Pedrógão Grande.....	-	1	-	-	-	-	-	-	-	-
Peniche	-	1	-	1	-	-	-	-	-	-
Pombal	-	1	-	1	-	-	-	1	-	-
Porto de Mós	-	-	-	1	-	-	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA	BBVA	Bankinter	BNP	Wizink
Number of Branches										
Lisboa District	-	68	-	73	1	28	7	29	1	-
Alenquer	-	1	-	1	-	-	-	-	-	-
Amadora	-	2	-	3	-	-	-	1	-	-
Arruda dos Vinhos	-	1	-	-	-	-	-	-	-	-
Azambuja	-	1	-	1	-	-	-	-	-	-
Cadaval	-	-	-	-	-	-	-	-	-	-
Cascais	-	8	-	5	-	2	1	3	-	-
Lisboa	-	32	-	37	1	23	5	15	1	-
Loures	-	1	-	3	-	-	-	1	-	-
Lourinhã	-	1	-	1	-	-	-	-	-	-
Mafra	-	2	-	2	-	-	-	1	-	-
Odivelas	-	4	-	3	-	-	-	1	-	-
Oeiras	-	3	-	5	-	1	-	4	-	-
Sintra	-	5	-	9	-	1	1	1	-	-
Sobral de Monte Agraço ...	-	-	-	-	-	-	-	-	-	-
Torres Vedras	-	3	-	1	-	1	-	1	-	-
Vila Franca de Xira	-	4	-	2	-	-	-	1	-	-
Portalegre District	-	3	-	4	-	1	-	-	-	-
Alter do Chão	-	-	-	-	-	-	-	-	-	-
Arronches	-	-	-	-	-	-	-	-	-	-
Avis	-	-	-	1	-	-	-	-	-	-
Campo Maior	-	-	-	-	-	-	-	-	-	-
Castelo de Vide	-	-	-	-	-	-	-	-	-	-
Crato	-	-	-	-	-	-	-	-	-	-
Elvas	-	1	-	1	-	-	-	-	-	-
Fronteira	-	-	-	-	-	-	-	-	-	-
Gavião	-	-	-	-	-	-	-	-	-	-
Marvão	-	-	-	-	-	-	-	-	-	-
Monforte	-	-	-	-	-	-	-	-	-	-
Nisa	-	-	-	-	-	-	-	-	-	-
Ponte de Sor	-	1	-	1	-	-	-	-	-	-
Portalegre	-	1	-	1	-	1	-	-	-	-
Sousel	-	-	-	-	-	-	-	-	-	-
Porto District	-	46	-	57	-	15	3	15	-	-
Amarante	-	1	-	3	-	-	-	-	-	-
Baião	-	1	-	-	-	-	-	-	-	-
Felgueiras	-	1	-	1	-	-	-	1	-	-
Gondomar	-	2	-	3	-	-	-	-	-	-
Lousada	-	-	-	1	-	-	-	-	-	-
Maia	-	7	-	5	-	1	-	1	-	-
Marco de Canaveses	-	2	-	1	-	-	-	-	-	-
Matosinhos	-	5	-	6	-	1	-	1	-	-
Paços de Ferreira	-	1	-	2	-	1	-	-	-	-
Paredes	-	1	-	4	-	1	-	1	-	-
Penafiel	-	1	-	2	-	-	-	-	-	-
Porto	-	12	-	12	-	9	3	7	-	-
Póvoa de Varzim	-	1	-	3	-	1	-	1	-	-
Santo Tirso	-	-	-	1	-	-	-	1	-	-
Trofa	-	1	-	1	-	-	-	-	-	-
Valongo	-	2	-	3	-	-	-	1	-	-
Vila do Conde	-	2	-	1	-	-	-	-	-	-
Vila Nova Gaia	-	6	-	8	-	1	-	1	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA	BBVA	Bankinter	BNP	Wizink
Number of Branches										
Santarém District	-	14	-	14	-	2	-	2	-	-
Abrantes.....	-	1	-	1	-	-	-	-	-	-
Alcanena.....	-	-	-	1	-	-	-	-	-	-
Almeirim.....	-	1	-	1	-	-	-	-	-	-
Alpiarça	-	-	-	-	-	-	-	-	-	-
Benavente	-	1	-	1	-	-	-	-	-	-
Cartaxo	-	1	-	1	-	-	-	-	-	-
Chamusca.....	-	-	-	1	-	-	-	-	-	-
Constância.....	-	-	-	-	-	-	-	-	-	-
Coruche	-	-	-	1	-	-	-	-	-	-
Entroncamento	-	-	-	1	-	-	-	-	-	-
Ferreira do Zêzere.....	-	-	-	-	-	-	-	-	-	-
Golegã	-	1	-	-	-	-	-	-	-	-
Mação	-	-	-	-	-	-	-	-	-	-
Ourém	-	3	-	2	-	-	-	-	-	-
Rio Maior.....	-	1	-	1	-	-	-	-	-	-
Salvaterra de Magos	-	-	-	-	-	-	-	-	-	-
Santarém	-	3	-	1	-	1	-	1	-	-
Sardoal	-	-	-	-	-	-	-	-	-	-
Tomar	-	1	-	1	-	-	-	-	-	-
Torres Novas	-	1	-	1	-	1	-	1	-	-
Vila Nova da Barquinha.....	-	-	-	-	-	-	-	-	-	-
Setúbal District	-	22	-	20	-	2	-	4	-	-
Alcácer do Sal	-	1	-	-	-	-	-	-	-	-
Alcochete	-	1	-	-	-	-	-	-	-	-
Almada	-	4	-	5	-	-	-	1	-	-
Barreiro	-	2	-	2	-	-	-	1	-	-
Grândola	-	1	-	1	-	-	-	-	-	-
Moita	-	1	-	2	-	-	-	-	-	-
Montijo	-	1	-	1	-	-	-	1	-	-
Palmela.....	-	1	-	2	-	-	-	-	-	-
Santiago do Cacém	-	1	-	-	-	-	-	-	-	-
Seixal	-	3	-	2	-	-	-	-	-	-
Sesimbra.....	-	1	-	1	-	-	-	-	-	-
Setúbal	-	4	-	3	-	1	-	1	-	-
Sines	-	1	-	1	-	1	-	-	-	-
Viana do Castelo District	-	6	-	8	-	2	-	1	-	-
Arcos de Valdevez.....	-	1	-	1	-	-	-	-	-	-
Caminha	-	-	-	1	-	-	-	-	-	-
Melgaço.....	-	-	-	-	-	-	-	-	-	-
Monção	-	1	-	1	-	-	-	-	-	-
Paredes de Coura	-	-	-	1	-	-	-	-	-	-
Ponte da Barca	-	-	-	-	-	-	-	-	-	-
Ponte de Lima	-	1	-	1	-	-	-	-	-	-
Valença.....	-	1	-	1	-	1	-	-	-	-
Viana do Castelo	-	2	-	2	-	1	-	1	-	-
Vila Nova de Cerveira.....	-	-	-	-	-	-	-	-	-	-
Vila Real District	-	8	-	6	-	2	-	2	-	-
Alijó	-	-	-	-	-	-	-	-	-	-
Boticas.....	-	-	-	-	-	-	-	-	-	-
Chaves	-	1	-	1	-	2	-	1	-	-
Mesão Frio	-	-	-	-	-	-	-	-	-	-
Mondim de Basto.....	-	1	-	-	-	-	-	-	-	-
Montalegre	-	1	-	1	-	-	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA	BBVA	Bankinter	BNP	Wizink
Number of Branches										
Vila Real District (cont'd)										
Murça.....	-	-	-	-	-	-	-	-	-	-
Peso da Régua.....	-	1	-	1	-	-	-	-	-	-
Ribeira de Pena.....	-	-	-	-	-	-	-	-	-	-
Sabrosa.....	-	-	-	-	-	-	-	-	-	-
Santa Marta de Penaguião	-	-	-	-	-	-	-	-	-	-
Valpaços.....	-	1	-	1	-	-	-	-	-	-
Vila Pouca de Aguiar.....	-	-	-	1	-	-	-	-	-	-
Vila Real.....	-	3	-	1	-	-	-	1	-	-
Viseu District	-	16	-	9	-	2	-	1	-	-
Armamar.....	-	-	-	-	-	-	-	-	-	-
Carregal do Sal.....	-	-	-	-	-	-	-	-	-	-
Castro Daire.....	-	-	-	1	-	-	-	-	-	-
Cinfães.....	-	-	-	-	-	-	-	-	-	-
Lamego.....	-	1	-	1	-	-	-	-	-	-
Mangualde.....	-	1	-	1	-	-	-	-	-	-
Moimenta da Beira.....	-	1	-	-	-	-	-	-	-	-
Mortágua.....	-	1	-	-	-	-	-	-	-	-
Nelas.....	-	-	-	1	-	-	-	-	-	-
Oliveira de Frades.....	-	1	-	1	-	-	-	-	-	-
Penalva do Castelo.....	-	-	-	-	-	-	-	-	-	-
Penedono.....	-	-	-	-	-	-	-	-	-	-
Resende.....	-	1	-	-	-	-	-	-	-	-
Santa Comba Dão.....	-	1	-	-	-	-	-	-	-	-
São João da Pesqueira.....	-	-	-	-	-	-	-	-	-	-
São Pedro do Sul.....	-	1	-	-	-	-	-	-	-	-
Sátão.....	-	-	-	-	-	-	-	-	-	-
Sernancelhe.....	-	-	-	-	-	-	-	-	-	-
Tabuaço.....	-	-	-	-	-	-	-	-	-	-
Tarouca.....	-	-	-	-	-	-	-	-	-	-
Tondela.....	-	2	-	1	-	-	-	-	-	-
Vila Nova de Paiva.....	-	-	-	-	-	-	-	-	-	-
Viseu.....	-	6	-	3	-	2	-	1	-	-
Vouzela.....	-	-	-	-	-	-	-	-	-	-
Funchal District	-	9	-	22	-	1	-	1	-	-
Calheta.....	-	-	-	2	-	-	-	-	-	-
Câmara de Lobos.....	-	1	-	2	-	-	-	-	-	-
Funchal.....	-	7	-	9	-	1	-	1	-	-
Machico.....	-	-	-	1	-	-	-	-	-	-
Ponta do Sol.....	-	-	-	1	-	-	-	-	-	-
Porto Moniz.....	-	-	-	1	-	-	-	-	-	-
Porto Santo.....	-	-	-	1	-	-	-	-	-	-
Ribeira Brava.....	-	1	-	1	-	-	-	-	-	-
São Vicente.....	-	-	-	1	-	-	-	-	-	-
Santana.....	-	-	-	1	-	-	-	-	-	-
Santa Cruz.....	-	-	-	2	-	-	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2023 (cont'd)

	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA	BBVA	Bankinter	BNP	Wizink
Number of Branches										
Angra do Heroísmo District	2	2	-	4	-	-	-	-	-	2
Angra Heroísmo	1	1	-	1	-	-	-	-	-	1
Calheta S. Jorge.....	-	-	-	-	-	-	-	-	-	-
Santa Cruz da Graciosa	-	-	-	1	-	-	-	-	-	-
Vila Praia da Vitória.....	1	1	-	1	-	-	-	-	-	1
Velas S. Jorge	-	-	-	1	-	-	-	-	-	-
Horta District	2	1	-	5	-	-	-	-	-	2
Corvo	-	-	-	1	-	-	-	-	-	-
Horta	1	1	-	1	-	-	-	-	-	1
Lajes das Flores	-	-	-	-	-	-	-	-	-	-
Lajes do Pico	-	-	-	1	-	-	-	-	-	-
Madalena	1	-	-	1	-	-	-	-	-	1
Santa Cruz das Flores	-	-	-	1	-	-	-	-	-	-
São Roque do Pico	-	-	-	-	-	-	-	-	-	-
Ponta Delgada District	8	5	-	9	-	1	-	1	-	8
Lagoa Açores	-	1	-	1	-	-	-	-	-	-
Nordeste	1	-	-	-	-	-	-	-	-	1
Ponta Delgada.....	3	3	-	4	-	1	-	1	-	3
Povoação.....	-	-	-	1	-	-	-	-	-	-
Ribeira Grande	2	1	-	1	-	-	-	-	-	2
Vila Franca do Campo	1	-	-	1	-	-	-	-	-	1
Vila do Porto	1	-	-	1	-	-	-	-	-	1
Mobile Branch	-	1	-	-	-	-	-	-	-	-

