

Statistical Bulletin

Portuguese Banking Association

2021 | First Half

January 2022



This Statistical Bulletin is merely a translation of the Boletim Estatístico – Semestral – Junho de 2021. In case of any doubt or contradiction between both documents the Portuguese version of Boletim Estatístico – Semestral – Junho de 2021 prevails.

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Foreword

The Statistical Bulletin presents financial and non-financial information on Portuguese Banking Association's (APB) members as at 30 June 2021. For comparison purposes, it also contains financial information for reference dates as at 31 December and 30 June 2020.

Individual and consolidated information disclosed in the Statistical Bulletin was provided by APB's members using templates pre-defined by the Portuguese Banking Association based on FINREP¹ templates². Thus, the consolidated financial statements, reported by APB members, were prepared considering the prudential consolidation perimeter, defined by Banco de Portugal, which may differ from the accounting consolidation perimeter disclosed in the respective Report & Accounts.

Since the last Statistical Bulletin (Statistical Bulletin – Annual - December 2020), no changes occurred in APB's membership. This bulletin does not include Deutsche Bank, AG, Sucursal em Portugal due to unavailability of data. The financial institutions included in this Statistical Bulletin, and the names of the groups to which they belong (for presentation of their consolidated accounts), are listed on pages 9 and 10.

In order to make the information more easily accessible to users, some of the information contained in this bulletin is provided in Excel format on the APB website.

The Bulletin is structured as follows:

- Chapter I contains individual information on each financial institution. This information includes a brief factsheet for each institution plus their individual financial statements (Balance Sheet, Income Statement, Comprehensive Income Statement, Statement of Changes in Equity and Cash-Flow Statement, when available).
- Chapter II contains information on a consolidated basis and a comprehensive factsheet by group and their consolidated financial statements (prudential perimeter) (Balance Sheet, Income Statement, Comprehensive Income Statement, Statement of Changes in Equity and Cash-Flow Statement, when available).
- Chapter III and IV contains detailed information on the member institutions' human resources and branches.

¹ As defined in point 3, paragraph 1 of article 4 of Regulation (EU) No. 575/2013, of the European Parliament and of the Council, of 26 June 2013 - Capital Requirements Regulation (CRR).

² As defined in Implementing Regulation (EU) No. 680/2014 of the Commission of 16 April 2014 establishing technical implementing rules with regard to reporting for the purposes of supervising institutions in accordance with Regulation (EU) No. 575/2013 of the European Parliament and of the Council.

List of APB member institutions that have provided information on a separate and consolidated basis

Financial institutions – Domestic

Financial institutions	Group name adopted for disclosure of consolidated financial statements
Banco BIC Português, S.A.	Banco BIC Português Group
Banco Comercial Português, S.A.	Banco Comercial Português Group
Banco ActivoBank, S.A.	
Banco CTT, S.A.	Banco CTT Group
Banco de Investimento Global, S.A.	Banco de Investimento Global Group
Banco Finantia, S.A.	Banco Finantia Group
Banco Invest, S.A.	Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.
Banco Carregosa, S.A.	
Caixa Central - Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM - Sistema Integrado de Crédito Agrícola Mútuo)	Crédito Agrícola Group
Caixa de Crédito Agrícola Mútuo de Leiria, CRL	
Caixa de Crédito Agrícola Mútuo de Mafra, CRL	
Caixa Económica da Misericórdia de Angra do Heroísmo	
Caixa Económica Montepio Geral, caixa económica bancária, S.A.	Banco Montepio Group
Montepio Investimento, S.A.	
Caixa Geral de Depósitos, S.A.	Caixa Geral de Depósitos Group
Caixa – Banco de Investimento, S.A.	
Novo Banco, S.A.	Novo Banco Group
BEST – Banco Electrónico de Serviço Total, S.A.	
Novo Banco dos Açores, S.A.	

Financial institutions – Subsidiaries

Financial institutions	Group name adopted for disclosure of consolidated financial statements
Banco BPI, S.A.	BPI Group
Banco Credibom, S.A.	Banco Credibom Group
Banco Santander Totta, S.A.	Santander Totta, SGPS, S.A.
Haitong Bank, S.A.	Haitong Bank Group

Financial institutions – Branches

Financial institutions	Group name adopted for disclosure of consolidated financial statements
Abanca, S.A. – Sucursal em Portugal	
Banco Bilbao Vizcaya Argentaria (Portugal), S.A.	
Bankinter, S.A. – Sucursal em Portugal	
BNP Paribas – Sucursal em Portugal	
BNP Paribas Securities Services, S.A. – Sucursal em Portugal	
WiZink Bank, S.A. – Sucursal em Portugal	

Source: APB

I. Factsheets and Separate Financial Statements

Per financial institution

I.1. Banco BIC Português, S.A.



Banco BIC Português, S.A.

General Information

Head Office:	Avenida António Augusto de Aguiar, 132, 1050-020 Lisboa
Phone number:	808 224 444
Website:	www.eurobic.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	1 462	807	655
Abroad	-	-	-
Total	1 462	807	655
Branches - by geographical distribution			
Portugal	167		
Abroad ³	-		
Total	167		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	8 887 267	7 722 569
Loans and advances.....	5 135 697	5 135 697
Deposits.....	6 922 093	6 922 093
Debt securities issued.....	-	-
Total equity	549 032	548 878
Share capital	410 430	410 430
Income Statement		
Net interest income.....	53 230	54 009
Operating income.....	72 592	72 553
Profit or loss for the period	(7 278)	(7 432)
Cash Flow Statement		
Net cash from operating activities	323 899	296 397
Net cash from investing activities	(2 494)	(2 494)
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	321 405	293 903
Cash and cash equivalents at the beginning of the year	955 931	1 003 851
Cash and cash equivalents at the end of the year	1 277 337	1 297 754
Equity		
Total equity as at 31 December 2020.....	557 507	557 507
Total equity as at 30 June 2021	549 032	548 878

³ Includes branches and representation offices.

Banco BIC Português, S.A.

Separate balance sheet	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	1 277 336	955 893	607 864	321 443	33.6%
2. Financial assets held for trading	379	218	5	161	73.9%
2.1. Derivatives.....	379	218	5	161	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities.....	-	-	-	-	-
2.4. Loans and advances.....	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	66 439	66 042	63 972	397	0.6%
3.1. Equity instruments	32 851	31 783	30 618	1 068	-
3.2. Debt securities.....	33 588	34 259	33 354	(671)	-
3.3. Loans and advances.....	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities.....	-	-	-	-	-
4.3. Loans and advances.....	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....	31 835	210 783	228 932	(178 948)	-84.9%
5.1. Equity instruments	2 388	2 387	2 384	1	-
5.2. Debt securities.....	29 447	208 396	226 548	(178 949)	-
5.3. Loans and advances.....	-	-	-	-	-
6. Financial assets at amortised cost	7 316 677	7 051 705	6 164 695	264 972	3.8%
6.1. Debt securities.....	2 180 980	2 203 971	1 309 303	(22 991)	-
6.2. Loans and advances.....	5 135 697	4 847 734	4 855 392	287 963	-
7. Derivatives – Hedge accounting	44	-	6	44	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	-	-	-	-	-
10. Tangible assets.....	67 810	68 203	71 838	(393)	-0.6%
10.1. Property, plant and equipment	67 810	68 203	71 838	(393)	-
10.2. Investment property.....	-	-	-	-	-
11. Intangible assets	12 792	13 845	15 859	(1 053)	-7.6%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets.....	12 792	13 845	15 859	(1 053)	-
12. Tax assets.....	49 484	49 831	59 942	(347)	-0.7%
12.1. Current tax assets.....	129	431	15 064	(302)	-
12.2. Deferred tax assets.....	49 355	49 400	44 878	(45)	-
13. Other assets.....	61 721	60 742	45 235	979	1.6%
14. Non-current assets and disposal groups classified as held for sale	2 750	3 009	3 406	(259)	-8.6%
Total assets	8 887 267	8 480 271	7 261 755	406 996	4.8%

Banco BIC Português, S.A.

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	624	408	318	216	52.9%
1.1.	Derivatives	624	408	318	216	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued	-	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued	-	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	8 129 877	7 663 765	6 485 107	466 112	6.1%
3.1.	Deposits	6 922 093	6 400 552	6 447 944	521 541	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities	1 207 784	1 263 213	37 163	(55 429)	-
4.	Derivatives – Hedge accounting	869	1 163	1 129	(294)	-25.3%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	48 886	51 740	47 733	(2 854)	-5.5%
7.	Tax liabilities	4 840	5 971	10 044	(1 131)	-18.9%
7.1.	Current tax liabilities	4 181	4 850	7 850	(669)	-
7.2.	Deferred tax liabilities	659	1 121	2 194	(462)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	153 139	199 717	149 832	(46 578)	-23.3%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		8 338 235	7 922 764	6 694 163	415 471	5.2%
Equity						
11.	Capital	410 430	410 430	410 430	-	-
12.	Share premium	6 790	6 790	6 790	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(7 902)	(6 704)	(2 075)	(1 198)	-17.9%
16.	Retained earnings	55 415	60 457	66 566	(5 042)	-8.3%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	91 577	91 579	85 470	(2)	0.0%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	(7 278)	(5 045)	410	(2 233)	-44.3%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		549 032	557 507	567 592	(8 475)	-1.5%
Total equity and total liabilities		8 887 267	8 480 271	7 261 755	406 996	4.8%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	5 392 489	5 089 461	5 103 270	303 028	6.0%
1.1.	Central Banks	4 099	3 097	4 075	1 002	32.4%
1.2.	Credit institutions	191 274	197 895	288 868	(6 621)	-3.3%
1.3.	Corporations and general governments	3 165 343	2 998 849	3 061 613	166 494	5.6%
1.4.	Households	2 031 773	1 889 620	1 748 714	142 153	7.5%
2.	Loans and advances – impairment	(256 792)	(241 727)	(247 878)	(15 065)	-6.2%
3.	Deposits	6 922 093	6 400 552	6 447 944	521 541	8.1%
3.1.	Central Banks	770 134	523 151	349 972	246 983	47.2%
3.2.	Credit institutions	254 131	248 800	472 462	5 331	2.1%
3.3.	Corporations, general governments and households	5 897 828	5 628 601	5 625 510	269 227	4.8%

Banco BIC Português, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	67 242	135 974	73 062	(5 820)	-8.0%
2. (Interest expense)	14 012	18 587	10 769	3 243	30.1%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	42	54	54	(12)	-22.2%
5. Fee and commission income	18 499	40 452	19 775	(1 276)	-6.5%
6. (Fee and commission expenses)	3 441	8 050	3 789	(348)	-9.2%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(24)	109	112	(136)	-121.4%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(20)	(37)	(135)	115	85.2%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	514	139	(3 845)	4 359	113.4%
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	210	1 047	796	(586)	-73.6%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-	-
14. Other operating income	4 754	11 208	2 235	2 519	112.7%
15. (Other operating expenses)	1 172	6 821	3 567	(2 395)	-67.1%
16. Total operating income, net	72 592	155 487	73 929	(1 337)	-1.8%
17. (Administrative expenses)	60 316	104 688	47 549	12 767	26.9%
17.1. (Staff expenses)	36 392	60 335	24 831	11 561	46.6%
17.2. (Other administrative expenses).....	23 924	44 353	22 718	1 206	5.3%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	2 211	-	-	2 211	-
19. (Depreciation)	3 654	9 971	2 364	1 290	54.6%
20. Modification gains or (-) losses, net.....	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	(2 855)	3 168	(857)	(1 998)	-233.1%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	13 595	38 927	19 011	(5 416)	-28.5%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	(1)	65	7	(8)	-114.3%
25. Negative goodwill recognised in profit or loss.....	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	69	(69)	69
28. Profit or (-) loss before tax from continuing operations.....	(4 328)	(1 332)	5 924	(10 252)	-173.1%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	2 950	3 713	5 514	(2 564)	-46.5%
30. Profit or (-) loss after tax from continuing operations.....	(7 278)	(5 045)	410	(7 688)	-1,875.1%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	(7 278)	(5 045)	410	(7 688)	-1,875.1%

Statement of comprehensive income	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	(7 278)	(5 045)	410	(7 688)	-1,875.1%
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....	-	(1 480)	-	-	-
Items that may be reclassified to profit or loss.....	(1 198)	(6 445)	(3 454)	2 256	65.3%
Total comprehensive income.....	(8 476)	(12 970)	(3 044)	(5 432)	-178.4%

Banco BIC Português, S.A.

Statement of changes in shareholders' equity (€thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2020	410 430	6 790	-	-	(6 704)	60 457	-	91 579	-	(5 045)	-	557 507
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	(5 042)	-	(2)	-	5 045	-	1
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year.....	-	-	-	-	(1 198)	-	-	-	-	(7 278)	-	(8 476)
Balances as at 30 June 2021	410 430	6 790	-	-	(7 902)	55 415	-	91 577	-	(7 278)	-	549 032

Banco BIC Português, S.A.

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	72 222	117 869	60 205	12 017	-
Interest and similar expenses paid	(17 097)	(20 580)	(8 392)	(8 705)	-
Fees and commissions received	24 866	49 620	26 337	(1 471)	-
Fees and commissions paid	(6 317)	(12 680)	(5 812)	(505)	-
Recovery of loans	2 146	2 114	686	1 460	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(58 405)	(121 271)	(60 716)	2 311	-
Sub-total	17 415	15 072	12 308	5 107	-
Other operating assets and liabilities					
Deposits with / from central banks	250 000	325 000	150 000	100 000	-
Financial assets at fair value through profit or loss	(14)	5 003	3 255	(3 269)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	172 513	42 593	25 616	146 897	-
Acquisition of financial assets at amortised cost	(67 572)	550 687	220 778	(288 350)	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	5 579	265 261	173 436	(167 857)	-
Deposits from credit institutions	5 377	(270 767)	(47 196)	52 573	-
Loans and advances to customers	(283 078)	(145 363)	(44 341)	(238 737)	-
Deposits from customers	272 279	(475 949)	(483 536)	755 815	-
Hedging derivatives	(21)	354	224	(245)	-
Other operating assets and liabilities	(45 262)	38 752	87	(45 349)	-
Net cash from operating activities before income tax	327 217	350 643	10 631	316 586	2,977.9%
Income tax paid	(3 318)	9 427	(12)	(3 306)	-
Net cash from operating activities	323 899	360 070	10 619	313 280	2,950.2%
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	-	-	-	-	-
Acquisition of tangible and intangible assets	(2 208)	(5 147)	(3 852)	1 644	-
Sale of tangible and intangible assets	(285)	(116)	10	(295)	-
Net cash from investing activities	(2 494)	(5 263)	(3 842)	1 348	35.1%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury shares	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	-	-	-	-	-
Net changes in cash and cash equivalents	321 405	354 807	6 777	314 628	4,642.6%
Cash and cash equivalents at the beginning of the year	955 931	601 124	601 124	354 807	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	321 405	354 807	6 777	314 628	4,642.6%
Cash and cash equivalents at the end of the year	1 277 337	955 931	607 901	669 436	110.1%

I.2. Banco Comercial Português, S.A.



Banco Comercial Português, S.A.

General Information

Head Office:	Praça D. João I, n.º 28; 4000-295 Porto.
Phone number:	211 134 001
Fax:	210 066 844
Website:	www.millenniumbcp.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	6 676	3 802	2 874
Abroad	45	26	19
Total	6 721	3 828	2 893
Branches - by geographical distribution			
Portugal	441		
Abroad ⁴	8		
Total	449		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets	67 583 370	91 380 406
Loans and advances	36 417 809	55 049 767
Deposits	55 401 131	77 217 682
Debt securities issued	4 480 672	4 433 112
Total equity	6 044 519	7 354 779
Share capital.....	4 725 000	4 725 000
Income Statement		
Net interest income	398 895	765 591
Operating income	717 778	1 211 050
Profit or loss for the period.....	60 223	12 266
Cash Flow Statement		
Net cash from operating activities	(1 180 166)	(914 131)
Net cash from investing activities	21 642	11 719
Net cash from financing activities	246 263	182 300
Effect of exchange rate changes on cash and cash equivalents.....	-	98 712
Net changes in cash and cash equivalents	(912 261)	(720 112)
Cash and cash equivalents at the beginning of the year.....	4 752 581	5 566 259
Cash and cash equivalents at the end of the year.....	3 840 320	4 944 858
Equity		
Total equity as at 31 December 2020	5 981 786	7 352 553
Total equity as at 30 June 2021.....	6 044 519	7 354 779

⁴ Includes branches and representation offices.

Banco Comercial Português, S.A.

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Cash, cash balances at central banks and other demand deposits	3 840 320	4 752 581	3 812 048	(912 261)	-19.2%
2.	Financial assets held for trading	1 653 311	945 319	2 239 323	707 992	74.9%
	2.1. Derivatives	454 843	518 610	548 227	(63 767)	-
	2.2. Equity instruments	25 437	828	434	24 609	-
	2.3. Debt securities	1 173 031	425 881	1 690 662	747 150	-
	2.4. Loans and advances	-	-	-	-	-
3.	Non-trading financial assets mandatorily at fair value through profit or loss .	1 233 448	1 277 826	1 361 570	(44 378)	-3.5%
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	1 233 448	1 277 826	1 361 570	(44 378)	-
	3.3. Loans and advances	-	-	-	-	-
4.	Financial assets designated at fair value through profit or loss	-	-	-	-	-
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	Financial assets at fair value through other comprehensive income	9 008 870	8 085 668	7 412 622	923 202	11.4%
	5.1. Equity instruments	63 089	60 679	67 009	2 410	-
	5.2. Debt securities	8 945 781	8 024 989	7 345 613	920 792	-
	5.3. Loans and advances	-	-	-	-	-
6.	Financial assets at amortised cost	43 799 445	40 957 842	39 711 165	2 841 603	6.9%
	6.1. Debt securities	7 381 636	5 577 875	4 976 145	1 803 761	-
	6.2. Loans and advances	36 417 809	35 379 967	34 735 020	1 037 842	-
7.	Derivatives – Hedge accounting	44 726	74 704	98 286	(29 978)	-40.1%
8.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9.	Investments in subsidiaries, joint ventures and associates	3 147 784	3 101 912	3 149 768	45 872	1.5%
10.	Tangible assets	342 235	366 851	372 583	(24 616)	-6.7%
	10.1. Property, plant and equipment	342 235	366 851	372 583	(24 616)	-
	10.2. Investment property	-	-	-	-	-
11.	Intangible assets	45 250	48 323	39 029	(3 073)	-6.4%
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	45 250	48 323	39 029	(3 073)	-
12.	Tax assets	2 494 521	2 475 353	2 544 827	19 168	0.8%
	12.1. Current tax assets	6 164	6 163	12 895	1	-
	12.2. Deferred tax assets	2 488 357	2 469 190	2 531 932	19 167	-
13.	Other assets	1 341 090	1 124 952	1 370 996	216 138	19.2%
14.	Non-current assets and disposal groups classified as held for sale	632 370	754 163	857 257	(121 793)	-16.1%
Total assets		67 583 370	63 965 494	62 969 474	3 617 876	5.7%

Banco Comercial Português, S.A.

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	564 618	294 755	475 596	269 863	91.6%
1.1.	Derivatives	360 022	243 934	368 214	116 088	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	204 596	50 821	107 382	153 775	-
2.	Financial liabilities designated at fair value through profit or loss.....	1 481 476	1 599 405	2 287 682	(117 929)	-7.4%
2.1.	Deposits	-	258 528	989 221	(258 528)	-
2.2.	Debt securities issued.....	1 481 476	1 340 877	1 298 461	140 599	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	58 544 177	55 289 976	53 306 588	3 254 201	5.9%
3.1.	Deposits	55 401 131	52 340 635	50 301 606	3 060 496	-
3.2.	Sale operations with repurchase agreements	2 999 196	2 791 535	2 843 213	207 661	-
3.3.	Other financial liabilities.....	143 850	157 806	161 769	(13 956)	-
4.	Derivatives – Hedge accounting	113 065	121 558	110 800	(8 493)	-7.0%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	386 638	270 435	264 959	116 203	43.0%
7.	Tax liabilities	2 521	1 927	1 488	594	30.8%
7.1.	Current tax liabilities	2 521	1 927	1 488	594	-
7.2.	Deferred tax liabilities	-	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	446 356	405 652	541 953	40 704	10.0%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		61 538 851	57 983 708	56 989 066	3 555 143	6.1%
Equity						
11.	Capital	4 725 000	4 725 000	4 725 000	-	-
12.	Share premium	16 471	16 471	16 471	-	-
13.	Equity instruments issued other than capital	400 000	400 000	400 000	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(2 750 605)	(2 774 996)	(2 752 243)	24 391	0.9%
16.	Retained earnings	767 300	721 731	721 731	45 569	6.3%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	2 826 130	2 842 947	2 867 644	(16 817)	-0.6%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	60 223	50 633	1 805	9 590	18.9%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		6 044 519	5 981 786	5 980 408	62 733	1.0%
Total equity and total liabilities		67 583 370	63 965 494	62 969 474	3 617 876	5.7%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	37 812 830	36 852 862	36 358 988	959 968	2.6%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	165 834	319 307	434 123	(153 473)	-48.1%
1.3.	Corporations and general governments	17 645 395	16 904 746	16 431 469	740 649	4.4%
1.4.	Households	20 001 601	19 628 809	19 493 396	372 792	1.9%
2.	Loans and advances – impairment	(1 395 021)	(1 472 895)	(1 623 968)	77 874	5.3%
3.	Deposits.....	55 401 131	52 599 163	51 290 827	2 801 968	5.3%
3.1.	Central Banks	8 148 149	7 602 354	7 653 854	545 795	7.2%
3.2.	Credit institutions.....	3 496 490	3 463 557	3 360 801	32 933	1.0%
3.3.	Corporations, general governments and households.....	43 756 492	41 533 252	40 276 172	2 223 240	5.4%

Banco Comercial Português, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	472 720	950 720	463 947	8 773	1.9%
2. (Interest expense)	73 825	156 301	87 433	(13 608)	-15.6%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	18 302	15 818	13 952	4 350	31.2%
5. Fee and commission income	289 756	568 652	276 380	13 376	4.8%
6. (Fee and commission expenses)	54 129	103 260	51 653	2 476	4.8%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	58 593	43 189	11 223	47 370	422.1%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	111 366	32 597	(66 778)	178 144	266.8%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(28 847)	(88 920)	(71 781)	42 934	59.8%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	(105 270)	887	72 963	(178 233)	-244.3%
11. Gains or (-) losses from hedge accounting, net	2 025	398	(1 201)	3 226	268.6%
12. Exchange differences [gain of (-) loss], net	14 620	55 414	53 337	(38 717)	-72.6%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(652)	(1 209)	(1 716)	1 064	62.0%
14. Other operating income	26 647	49 627	24 876	1 771	7.1%
15. (Other operating expenses)	13 528	28 605	12 347	1 181	9.6%
16. Total operating income, net	717 778	1 339 007	623 769	94 009	15.1%
17. (Administrative expenses)	346 715	567 814	280 290	66 425	23.7%
17.1. (Staff expenses)	258 650	384 985	189 525	69 125	36.5%
17.2. (Other administrative expenses)	88 065	182 829	90 765	(2 700)	-3.0%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	76 780	69 654	63 856	12 924	20.2%
19. (Depreciation)	40 716	77 805	38 600	2 116	5.5%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal of provisions)	53 707	37 494	19 428	34 279	176.4%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	131 194	364 575	170 919	(39 725)	-23.2%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(54 573)	34 606	2 506	(57 079)	-2277.7%
24. (Impairment or (-) reversal of impairment on non-financial assets)	20 362	58 677	23 340	(2 978)	-12.8%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	3 507	724	(1 892)	5 399	285.4%
28. Profit or (-) loss before tax from continuing operations	106 384	129 106	22 938	83 446	363.8%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	46 161	78 473	21 133	25 028	118.4%
30. Profit or (-) loss after tax from continuing operations	60 223	50 633	1 805	58 418	3,236.5%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	60 223	50 633	1 805	58 418	3,236.5%

Statement of comprehensive income	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	60 223	50 633	1 805	58 418	3,236.5%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	184 987	(77 372)	17 121	167 866	980.5%
Items that may be reclassified to profit or loss	(163 978)	153 168	83 657	(247 635)	-296.0%
Total comprehensive income	81 232	126 429	102 583	(21 351)	-20.8%

Banco Comercial Português, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2020	4 725 000	16 471	400 000	-	(2 774 996)	721 731	-	2 842 947	-	50 633	-	5 981 786
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	(18 500)	-	-	-	(18 500)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	1	-	-	-	1
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	45 569	-	-	-	(45 569)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	3 382	-	-	1 682	-	(5 064)	-	-
Total comprehensive income for the year.....	-	-	-	-	21 009	-	-	-	-	60 223	-	81 232
Balances as at 30 June 2021	4 725 000	16 471	400 000	-	(2 750 605)	767 300	-	2 826 130	-	60 223	-	6 044 519

Banco Comercial Português, S.A.

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	446 195	782 834	418 320	27 875	-
Interest and similar expenses paid.....	(54 256)	(70 253)	(4 295)	(49 961)	-
Fees and commissions received	332 545	643 331	308 198	24 347	-
Fees and commissions paid.....	(50 325)	(99 857)	(55 653)	5 328	-
Recovery of loans.....	4 931	6 691	3 642	1 289	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(361 842)	(679 814)	(374 987)	13 145	-
Sub-total	317 248	582 932	295 225	22 023	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	-	(31 496)	(31 496)	31 496	-
Financial assets mandatorily at fair value through profit or loss	(44 378)	(166 946)	(83 202)	38 824	-
Financial assets at fair value through other comprehensive income.....	(857 088)	(175 752)	706 045	(1 563 133)	-
Acquisition of financial assets at amortised cost.....	(3 811 236)	(9 623 910)	(8 641 307)	4 830 071	-
Sale of financial assets at amortised cost.....	1 924 932	6 604 249	6 082 954	(4 158 022)	-
Loans and advances to credit institutions	170 289	163 565	26 990	143 299	-
Deposits from credit institutions.....	617 797	2 762 342	2 621 760	(2 003 963)	-
Loans and advances to customers	(1 308 252)	(2 437 725)	(2 052 190)	743 938	-
Deposits from customers	2 223 213	3 408 049	2 196 732	26 481	-
Hedging derivatives	(50 064)	(32 977)	38 142	(88 206)	-
Other operating assets and liabilities	(363 267)	(273 418)	(1 563 737)	1 200 470	-
Net cash from operating activities before income tax	(1 180 806)	778 913	(404 084)	(776 722)	-192.2%
Income tax paid	640	(3 196)	(3 752)	4 392	-
Net cash from operating activities.....	(1 180 166)	775 717	(407 836)	(772 330)	-189.4%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	515	(37 015)	-	515	-
Divestment of subsidiaries and associates	14 525	20	-	14 525	-
Dividends received.....	18 302	11 560	9 774	8 528	-
Acquisition of tangible assets.....	(3 252)	(15 710)	(5 361)	2 109	-
Sale of tangible assets.....	690	5 414	281	409	-
Acquisition of intangible assets.....	(9 138)	(27 938)	(7 810)	(1 328)	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	21 642	(63 669)	(3 116)	24 758	794.5%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	557 629	372 694	393 837	163 792	-
Reimbursement of bonds and other debt securities	(98 266)	(346 601)	(211 528)	113 262	-
Issuance / reimbursement of subordinated liabilities	(213 100)	(161 285)	(135 035)	(78 065)	-
Treasury shares.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	246 263	(135 192)	47 274	198 989	420.9%
Net changes in cash and cash equivalents	(912 261)	576 856	(363 678)	(548 583)	-150.8%
Cash and cash equivalents at the beginning of the year	4 752 581	4 175 725	4 175 725	576 856	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(912 261)	576 856	(363 678)	(548 583)	-150.8%
Cash and cash equivalents at the end of the year	3 840 320	4 752 581	3 812 047	28 273	0.7%

I.3. Banco ActivoBank, S.A.

ActivoBank
by Millennium

Banco ActivoBank, S.A.

General Information

Head Office:	Rua Augusta, n.º 84; 1100-053 Lisboa.
Phone number:	210 030 700
Fax:	211 136 982
Website:	www.activobank.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	187	101	86
Abroad	-	-	-
Total	187	101	86
Branches - by geographical distribution			
Portugal	16		
Abroad ⁵	-		
Total	16		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	2 515 027	-
Loans and advances.....	1 497 114	-
Deposits.....	2 341 402	-
Debt securities issued.....	-	-
Total equity	161 045	-
Share capital.....	101 000	-
Income Statement		
Net interest income.....	11 515	-
Operating income.....	21 125	-
Profit or loss for the period	6 573	-
Cash Flow Statement		
Net cash from operating activities	60 156	-
Net cash from investing activities	37	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	60 193	-
Cash and cash equivalents at the beginning of the year	206 797	-
Cash and cash equivalents at the end of the year.....	266 990	-
Equity		
Total equity as at 31 December 2020.....	153 541	-
Total equity as at 30 June 2021.....	161 045	-

⁵ Includes branches and representation offices.

Banco ActivoBank, S.A.

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		266 990	206 797	199 607	60 193	29.1%
2. Financial assets held for trading		-	-	-	-	-
2.1. Derivatives		-	-	-	-	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	-	-	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .		12	10	7	2	20.0%
3.1. Equity instruments		-	-	-	-	-
3.2. Debt securities		12	10	7	2	-
3.3. Loans and advances		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		3 828	4 482	4 493	(654)	-14.6%
5.1. Equity instruments		2 301	2 775	2 775	(474)	-
5.2. Debt securities		1 527	1 707	1 718	(180)	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost		2 213 076	1 988 679	1 787 734	224 397	11.3%
6.1. Debt securities		715 962	716 400	716 488	(438)	-
6.2. Loans and advances		1 497 114	1 272 279	1 071 246	224 835	-
7. Derivatives – Hedge accounting		-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		-	-	-	-	-
10. Tangible assets		4 822	5 533	6 279	(711)	-12.9%
10.1. Property, plant and equipment		4 822	5 533	6 279	(711)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets		148	135	194	13	9.6%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets		148	135	194	13	-
12. Tax assets		277	33	79	244	739.4%
12.1. Current tax assets		-	-	-	-	-
12.2. Deferred tax assets		277	33	79	244	-
13. Other assets		25 874	21 080	18 387	4 794	22.7%
14. Non-current assets and disposal groups classified as held for sale		-	-	-	-	-
Total assets		2 515 027	2 226 749	2 016 780	288 278	12.9%

Banco ActivoBank, S.A.

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	-	-	-	-	-
1.1.	Derivatives	-	-	-	-	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	2 344 823	2 066 637	1 862 453	278 186	13.5%
3.1.	Deposits	2 341 402	2 062 694	1 858 008	278 708	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities.....	3 421	3 943	4 445	(522)	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	406	385	348	21	5.5%
7.	Tax liabilities	435	468	163	(33)	-7.1%
7.1.	Current tax liabilities	435	458	163	(23)	-
7.2.	Deferred tax liabilities	-	10	-	(10)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	8 318	5 718	6 129	2 600	45.5%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		2 353 982	2 073 208	1 869 093	280 774	13.5%
Equity						
11.	Capital	101 000	101 000	101 000	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(6 787)	(7 718)	(6 915)	931	12.1%
16.	Retained earnings	47 635	36 870	36 870	10 765	29.2%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	12 624	11 428	11 428	1 196	10.5%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	6 573	11 961	5 304	(5 388)	-45.0%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		161 045	153 541	147 687	7 504	4.9%
Total equity and total liabilities		2 515 027	2 226 749	2 016 780	288 278	12.9%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	1 500 754	1 275 110	1 073 759	225 644	17.7%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	1 370 072	1 150 051	955 098	220 021	19.1%
1.3.	Corporations and general governments	-	-	-	-	-
1.4.	Households	130 682	125 059	118 661	5 623	4.5%
2.	Loans and advances – impairment	(3 640)	(2 831)	(2 513)	(809)	-28.6%
3.	Deposits.....	2 341 402	2 062 694	1 858 008	278 708	13.5%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions.....	5 029	5 023	5 019	6	0.1%
3.3.	Corporations, general governments and households.....	2 336 373	2 057 671	1 852 989	278 702	13.5%

Banco ActivoBank, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousand	€Thousand	€Thousands	€Thousand	%
1. Interest income	11 914	23 911	11 731	183	1.6%
2. (Interest expense)	399	1 033	560	(161)	-28.8%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	103	88	45	58	128.9%
5. Fee and commission income	10 571	14 075	6 631	3 940	59.4%
6. (Fee and commission expenses)	514	1 151	561	(47)	-8.4%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(165)	(4)	(4)	(161)	-4,025.0%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-	-
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	33	(32)	(11)	44	400.0%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	8	8	(8)	-100.0%
14. Other operating income	28	156	126	(98)	-77.8%
15. (Other operating expenses)	446	955	468	(22)	-4.7%
16. Total operating income, net	21 125	35 063	16 937	4 188	24.7%
17. (Administrative expenses)	9 325	17 817	8 777	548	6.2%
17.1. (Staff expenses)	4 088	7 861	3 966	122	3.1%
17.2. (Other administrative expenses)	5 237	9 956	4 811	426	8.9%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	441	387	342	99	28.9%
19. (Depreciation)	968	1 989	1 016	(48)	-4.7%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal of provisions)	21	44	7	14	200.0%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 493	1 939	1 477	16	1.1%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	-	(1)	-	-	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations	8 877	12 888	5 318	3 559	66.9%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	2 304	927	14	2 290	16,357.1%
30. Profit or (-) loss after tax from continuing operations	6 573	11 961	5 304	1 269	23.9%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	6 573	11 961	5 304	1 269	23.9%

Statement of comprehensive income	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	6 573	11 961	5 304	1 269	23.9%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	935	(234)	572	363	63.5%
Items that may be reclassified to profit or loss	(4)	(115)	(118)	114	96.6%
Total comprehensive income	7 504	11 612	5 758	1 746	30.3%

Banco ActivoBank, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2020	101 000	-	-	-	(7 718)	36 870	-	11 428	-	11 961	-	153 541
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	10 765	-	1 196	-	(11 961)	-	-
Total comprehensive income for the year.....	-	-	-	-	931	-	-	-	-	6 573	-	7 504
Balances as at 30 June 2021	101 000	-	-	-	(6 787)	47 635	-	12 624	-	6 573	-	161 045

Banco ActivoBank, S.A.

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	13 069	21 305	9 757	3 312	-
Interest and similar expenses paid.....	(420)	(1 237)	(758)	338	-
Fees and commissions received	10 688	14 636	7 006	3 682	-
Fees and commissions paid.....	(483)	(971)	(470)	(13)	-
Recovery of loans.....	15	24	11	4	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(10 031)	(19 449)	(9 728)	(303)	-
Sub-total	12 837	14 308	5 818	7 019	-
Other operating assets and liabilities					
Deposits with / from central banks	(2 629)	(3 838)	(2 018)	(611)	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	2	6	3	(1)	-
Financial assets at fair value through other comprehensive income.....	250	(334 080)	(334 080)	334 330	-
Acquisition of financial assets at amortised cost.....	-	-	-	-	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions	(220 000)	(35 000)	160 000	(380 000)	-
Deposits from credit institutions.....	4	-	-	4	-
Loans and advances to customers	(7 197)	(10 223)	(4 251)	(2 946)	-
Deposits from customers.....	278 918	435 938	231 217	47 701	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	(2 029)	(3 824)	(1 028)	(1 001)	-
Net cash from operating activities before income tax	60 156	63 287	55 661	4 495	8.1%
Income tax paid	-	(388)	-	-	-
Net cash from operating activities.....	60 156	62 899	55 661	4 495	8.1%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	103	45	45	58	-
Acquisition of tangible assets.....	-	(61)	(13)	13	-
Sale of tangible assets.....	-	18	18	(18)	-
Acquisition of intangible assets.....	(66)	(8)	(8)	(58)	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	37	(6)	42	(5)	-12.4%
Cash flows from financing activities					
Share capital increase	-	36 500	36 500	(36 500)	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury shares.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	-	36 500	36 500	(36 500)	-100.0%
Net changes in cash and cash equivalents	60 193	99 393	92 203	(32 010)	-34.7%
Cash and cash equivalents at the beginning of the year	206 797	107 404	107 404	99 393	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	60 193	99 393	92 203	(32 010)	-34.7%
Cash and cash equivalents at the end of the year	266 990	206 797	199 607	67 383	33.8%

I.4. Banco CTT, S.A.

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Banco CTT, S.A.

General Information

Head Office:	Av. D. João II, nº 11 – 1999-002 Lisboa.
Phone number:	212 697 130
Fax:	212 697 377
Website:	https://www.bancoctt.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	237	112	125
Abroad	-	-	-
Total	237	112	125
Branches - by geographical distribution			
Portugal	212		
Abroad ⁶	-		
Total	212		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	2 171 920	2 231 658
Loans and advances.....	618 384	1 364 078
Deposits.....	1 906 685	1 905 639
Debt securities issued.....	-	33 791
Total equity	231 565	231 530
Share capital.....	296 400	296 400
Income Statement		
Net interest income.....	10 177	25 712
Operating income.....	31 572	52 180
Profit or loss for the period	9 858	9 875
Cash Flow Statement		
Net cash from operating activities	185 502	211 759
Net cash from investing activities	646	(2 425)
Net cash from financing activities	10 000	(722)
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	196 148	208 612
Cash and cash equivalents at the beginning of the year	186 820	212 371
Cash and cash equivalents at the end of the year.....	382 968	420 983
Equity		
Total equity as at 31 December 2020.....	211 724	211 672
Total equity as at 30 June 2021.....	231 565	231 530

⁶ Includes branches and representation offices.

Banco CTT, S.A.

Separate balance sheet	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	402 285	206 191	155 864	196 094	95.1%
2. Financial assets held for trading	-	-	-	-	-
2.1. Derivatives.....	-	-	-	-	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities.....	-	-	-	-	-
2.4. Loans and advances.....	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	-	-	-	-	-
3.1. Equity instruments	-	-	-	-	-
3.2. Debt securities.....	-	-	-	-	-
3.3. Loans and advances.....	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities.....	-	-	-	-	-
4.3. Loans and advances.....	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....	14 425	19 555	15 148	(5 130)	-26.2%
5.1. Equity instruments	-	-	-	-	-
5.2. Debt securities.....	14 425	19 555	15 148	(5 130)	-
5.3. Loans and advances.....	-	-	-	-	-
6. Financial assets at amortised cost	1 564 050	1 514 760	1 403 110	49 290	3.3%
6.1. Debt securities.....	945 666	936 089	883 075	9 577	-
6.2. Loans and advances.....	618 384	578 671	520 035	39 713	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	149 361	144 692	136 753	4 669	3.2%
10. Tangible assets.....	1 223	1 746	1 283	(523)	-30.0%
10.1. Property, plant and equipment	1 223	1 746	1 283	(523)	-
10.2. Investment property.....	-	-	-	-	-
11. Intangible assets	22 192	24 236	24 060	(2 044)	-8.4%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets.....	22 192	24 236	24 060	(2 044)	-
12. Tax assets.....	464	526	558	(62)	-11.8%
12.1. Current tax assets.....	-	-	-	-	-
12.2. Deferred tax assets.....	464	526	558	(62)	-
13. Other assets.....	17 920	18 513	17 362	(593)	-3.2%
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-
Total assets	2 171 920	1 930 219	1 754 138	241 701	12.5%

Banco CTT, S.A.

Separate balance sheet (cont'd)	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities					
1. Financial liabilities held for trading	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	1 907 573	1 690 526	1 512 801	217 047	12.8%
3.1. Deposits	1 906 685	1 689 144	1 511 925	217 541	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities	888	1 382	876	(494)	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	479	165	68	314	190.3%
7. Tax liabilities	15	20	-	(5)	-25.0%
7.1. Current tax liabilities	-	-	-	-	-
7.2. Deferred tax liabilities	15	20	-	(5)	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	32 288	27 784	32 459	4 504	16.2%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	1 940 355	1 718 495	1 545 328	221 860	12.9%
Equity					
11. Capital	296 400	286 400	286 400	10 000	3.5%
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	65	83	372	(18)	-21.7%
16. Retained earnings	(73 902)	(74 159)	(74 159)	257	0.3%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	(856)	(885)	(862)	29	3.3%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	9 858	285	(2 941)	9 573	3,358.9%
21. (-) Interim dividends	-	-	-	-	-
Total equity	231 565	211 724	208 810	19 841	9.4%
Total equity and total liabilities	2 171 920	1 930 219	1 754 138	241 701	12.5%

Loans and deposits	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	620 355	580 304	521 188	40 051	6.9%
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	26 191	53 028	46 120	(26 837)	-50.6%
1.3. Corporations and general governments	27 277	-	-	27 277	-
1.4. Households	566 887	527 276	475 068	39 611	7.5%
2. Loans and advances – impairment	(1 971)	(1 633)	(1 153)	(338)	-20.7%
3. Deposits	1 906 685	1 689 144	1 511 925	217 541	12.9%
3.1. Central Banks	-	-	-	-	-
3.2. Credit institutions	-	-	-	-	-
3.3. Corporations, general governments and households	1 906 685	1 689 144	1 511 925	217 541	12.9%

Banco CTT, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	10 586	17 619	8 451	2 135	25.3%
2. (Interest expense)	409	880	507	(98)	-19.3%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	-	-	-	-	-
5. Fee and commission income	8 895	14 212	6 133	2 762	45.0%
6. (Fee and commission expenses)	1 735	3 341	1 578	157	9.9%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	14 383	422	34	14 349	42,202.9%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	-	-	-	-
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	-	-	-	-	-
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-	-
14. Other operating income	71	196	67	4	6.0%
15. (Other operating expenses)	219	456	318	(99)	-31.1%
16. Total operating income, net	31 572	27 772	12 282	19 290	157.1%
17. (Administrative expenses)	20 877	35 366	17 418	3 459	19.9%
17.1. (Staff expenses)	8 799	14 303	7 282	1 517	20.8%
17.2. (Other administrative expenses).....	12 078	21 063	10 136	1 942	19.2%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	86	-	-	86	-
19. (Depreciation)	3 183	5 520	2 543	640	25.2%
20. Modification gains or (-) losses, net.....	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	145	151	54	91	168.5%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	2 877	841	345	2 532	733.9%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	-	(15)	(2)	2	100.0%
25. Negative goodwill recognised in profit or loss.....	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	6 394	11 292	3 330	3 064	92.0%
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	10 798	(2 799)	(4 746)	15 544	327.5%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	940	(3 084)	(1 805)	2 745	152.1%
30. Profit or (-) loss after tax from continuing operations.....	9 858	285	(2 941)	12 799	435.2%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	9 858	285	(2 941)	12 799	435.2%

Statement of comprehensive income	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	9 858	285	(2 941)	12 799	435.2%
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....	-	-	-	-	-
Items that may be reclassified to profit or loss.....	(18)	67	356	(374)	-105.1%
Total comprehensive income.....	9 840	352	(2 585)	12 425	480.7%

Banco CTT, S.A.

Statement of changes in shareholders' equity (€thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2020	286 400	-	-	-	83	(74 159)	-	(885)	-	285	-	211 724
Issuance of ordinary shares.....	10 000	-	-	-	-	-	-	-	-	-	-	10 000
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	285	-	-	-	(285)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(28)	-	29	-	-	-	1
Total comprehensive income for the year.....	-	-	-	-	(18)	-	-	-	-	9 858	-	9 840
Balances as at 30 June 2021	296 400	-	-	-	65	(73 902)	-	(856)	-	9 858	-	231 565

Banco CTT, S.A.

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	11 906	21 016	9 097	2 809	-
Interest and similar expenses paid	(2 192)	(1 131)	(654)	(1 538)	-
Fees and commissions received	10 505	16 348	8 519	1 986	-
Fees and commissions paid	(1 735)	(3 341)	(1 578)	(157)	-
Recovery of loans	-	-	-	-	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(18 966)	(37 727)	(16 894)	(2 072)	-
Sub-total	(482)	(4 835)	(1 510)	1 028	-
Other operating assets and liabilities					
Deposits with / from central banks	(2 263)	10 128	11 731	(13 994)	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	5 014	(18 566)	(14 241)	19 255	-
Acquisition of financial assets at amortised cost	(265 154)	(370 656)	(193 546)	(71 608)	-
Sale of financial assets at amortised cost	266 154	198 208	78 473	187 681	-
Loans and advances to credit institutions	26 790	4 190	11 015	15 775	-
Deposits from credit institutions	-	(38 131)	(38 131)	38 131	-
Loans and advances to customers	(66 436)	(119 112)	(67 237)	801	-
Deposits from customers	217 597	405 825	228 496	(10 899)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	4 282	1 972	3 034	1 248	-
Net cash from operating activities before income tax	185 502	69 023	18 084	167 418	925.8%
Income tax paid	-	-	-	-	-
Net cash from operating activities	185 502	69 023	18 084	167 418	925.8%
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	1 725	2 400	2 400	(675)	-
Acquisition of tangible assets	(3)	(53)	(27)	24	-
Sale of tangible assets	-	-	-	-	-
Acquisition of intangible assets	(1 076)	(3 710)	(1 693)	617	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	646	(1 363)	680	(34)	-5.0%
Cash flows from financing activities					
Share capital increase	10 000	-	-	10 000	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury shares	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	10 000	-	-	10 000	-
Net changes in cash and cash equivalents	196 148	67 660	18 764	177 384	945.3%
Cash and cash equivalents at the beginning of the year	186 820	119 160	119 160	67 660	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	196 148	67 660	18 764	177 384	945.3%
Cash and cash equivalents at the end of the year	382 968	186 820	137 924	245 044	177.7%

I.5. Banco de Investimento Global, S.A.



Banco de Investimento Global, S.A.

General Information

Head Office:	Avenida 24 de Julho, n.º 74-76; 1200-869 Lisboa.
Phone number:	213 305 300
Fax:	213 152 608
Website:	www.big.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	274	173	101
Abroad	19	14	5
Total	293	187	106
Branches - by geographical distribution			
Portugal	15		
Abroad ⁷	1		
Total	16		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	2 401 719	2 429 474
Loans and advances.....	38 919	55 360
Deposits.....	1 871 620	1 884 271
Debt securities issued.....	-	-
Total equity	415 689	427 598
Share capital.....	171 947	171 947
Income Statement		
Net interest income.....	8 043	9 665
Operating income.....	31 413	34 525
Profit or loss for the period	11 261	12 458
Equity		
Total equity as at 31 December 2020.....	415 986	421 905
Total equity as at 30 June 2021	415 689	427 598

⁷ Includes branches and representation offices.

Banco de Investimento Global, S.A.

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	224 851	179 396	231 468	45 455	25.3%	
2. Financial assets held for trading	70 637	57 987	54 595	12 650	21.8%	
2.1. Derivatives	4	3	38	1	-	
2.2. Equity instruments	38 741	36 583	34 391	2 158	-	
2.3. Debt securities	31 892	21 401	20 166	10 491	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	-	-	-	-	-	
3.1. Equity instruments	-	-	-	-	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 596 388	1 441 270	1 770 916	155 118	10.8%	
5.1. Equity instruments	30	31	972	(1)	-	
5.2. Debt securities	1 596 358	1 441 239	1 769 944	155 119	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost	384 123	394 000	389 291	(9 877)	-2.5%	
6.1. Debt securities	345 204	359 812	358 494	(14 608)	-	
6.2. Loans and advances	38 919	34 188	30 797	4 731	-	
7. Derivatives – Hedge accounting	1 971	-	-	1 971	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	23 130	23 130	33 160	-	0.0%	
10. Tangible assets	16 017	15 979	17 105	38	0.2%	
10.1. Property, plant and equipment	16 017	15 979	17 105	38	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets	3 750	3 969	3 493	(219)	-5.5%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	3 750	3 969	3 493	(219)	-	
12. Tax assets	3 199	2 686	13 350	513	19.1%	
12.1. Current tax assets	-	2 686	-	(2 686)	-	
12.2. Deferred tax assets	3 199	-	13 350	3 199	-	
13. Other assets	77 653	72 234	81 690	5 419	7.5%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-	
Total assets	2 401 719	2 190 651	2 595 068	211 068	9.6%	

Banco de Investimento Global, S.A.

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	527	18	2	509	2,827.8%
1.1.	Derivatives	527	18	2	509	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	1 900 074	1 686 900	2 116 046	213 174	12.6%
3.1.	Deposits	1 871 620	1 652 777	2 085 979	218 843	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities.....	28 454	34 123	30 067	(5 669)	-
4.	Derivatives – Hedge accounting	37 042	52 915	51 551	(15 873)	-30.0%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	1 523	1 524	1 607	(1)	-0.1%
7.	Tax liabilities	1 355	1 436	11 807	(81)	-5.6%
7.1.	Current tax liabilities	1 355	-	11 807	1 355	-
7.2.	Deferred tax liabilities	-	1 436	-	(1 436)	-
8.	Share capital repayable on demand	14 427	14 305	12 040	122	0.9%
9.	Other liabilities	31 082	17 567	31 317	13 515	76.9%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		1 986 030	1 774 665	2 224 370	211 365	11.9%
Equity						
11.	Capital	171 947	171 947	171 947	-	-
12.	Share premium	1 362	1 362	1 362	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(9 301)	2 257	(28 523)	(11 558)	-512.1%
16.	Retained earnings	-	-	-	-	-
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	240 422	216 249	216 271	24 173	11.2%
19.	(-) Treasury shares	(2)	(2)	(2)	-	-
20.	Profit or loss attributable to owners of the parent	11 261	24 173	9 643	(12 912)	-53.4%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		415 689	415 986	370 698	(297)	-0.1%
Total equity and total liabilities		2 401 719	2 190 651	2 595 068	211 068	9.6%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	39 030	34 295	30 832	4 735	13.8%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	702	1 759	723	(1 057)	-60.1%
1.3.	Corporations and general governments	3 675	2 540	2 221	1 135	44.7%
1.4.	Households	34 653	29 996	27 888	4 657	15.5%
2.	Loans and advances – impairment	(111)	(107)	(35)	(4)	-3.7%
3.	Deposits.....	1 871 620	1 652 777	2 085 979	218 843	13.2%
3.1.	Central Banks	75 000	75 000	75 000	-	0.0%
3.2.	Credit institutions.....	447 955	212 495	617 448	235 460	110.8%
3.3.	Corporations, general governments and households	1 348 665	1 365 282	1 393 531	(16 617)	-1.2%

Banco de Investimento Global, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	14 979	33 269	17 470	(2 491)	-14.3%
2. (Interest expense)	6 936	18 618	8 954	(2 018)	-22.5%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	2 126	41	16	2 110	13,187.5%
5. Fee and commission income	8 441	13 512	7 174	1 267	17.7%
6. (Fee and commission expenses)	1 351	2 517	1 310	41	3.1%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	10 848	33 374	15 857	(5 009)	-31.6%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	(251)	5 691	112	(363)	-324.1%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	(891)	(1 918)	(1 116)	225	20.2%
12. Exchange differences [gain of (-) loss], net	4 276	1 622	803	3 473	432.5%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	(40)	-	-	-
14. Other operating income	248	3 214	353	(105)	-29.7%
15. (Other operating expenses)	76	486	2 535	(2 459)	-97.0%
16. Total operating income, net	31 413	67 144	27 870	3 543	12.7%
17. (Administrative expenses)	14 621	30 417	13 035	1 586	12.2%
17.1. (Staff expenses)	9 200	18 073	8 866	334	3.8%
17.2. (Other administrative expenses)	5 421	12 344	4 169	1 252	30.0%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	567	1 135	-	567	-
19. (Depreciation)	1 399	1 992	699	700	100.1%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	-	(84)	-	-	-
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(599)	1 127	878	(1 477)	-168.2%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	66	34	15	51	340.0%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations	15 359	32 523	13 243	2 116	16.0%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	4 098	8 350	3 600	498	13.8%
30. Profit or (-) loss after tax from continuing operations	11 261	24 173	9 643	1 618	16.8%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	11 261	24 173	9 643	1 618	16.8%

I.6. Banco Finantia, S.A.



Banco Finantia, S.A.

General Information

Head Office:	Rua General Firmino Miguel, n.º 5 – 1º; 1600-100 Lisboa.
Phone number:	217 202 000
Fax:	217 268 638
Website:	www.finantia.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	158	98	60
Abroad	-	-	-
Total	158	98	60
Branches - by geographical distribution			
Portugal	3		
Abroad ⁸	-		
Total	3		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	1 018 811	2 055 255
Loans and advances.....	288 465	236 800
Deposits.....	450 933	919 241
Sale operations with repurchase agreements.....	101 904	539 631
Debt securities issued.....	-	-
Share capital.....	348 245	489 619
Equity	150 000	150 000
Income Statement		
Net interest income.....	3 594	21 479
Operating income.....	13 285	28 069
Profit or loss for the period	7 978	11 810
Equity		
Total equity as at 31 December 2020.....	344 400	478 816
Total equity as at 30 June 2021.....	348 245	489 619

⁸ Includes branches and representation offices.

Banco Finantia, S.A.

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Cash, cash balances at central banks and other demand deposits	31 256	29 392	41 554	1 864	6.3%
2.	Financial assets held for trading	50 089	95 800	89 676	(45 711)	-47.7%
	2.1. Derivatives.....	38 355	86 843	73 004	(48 488)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities.....	11 734	8 957	16 672	2 777	-
	2.4. Loans and advances.....	-	-	-	-	-
3.	Non-trading financial assets mandatorily at fair value through profit or loss .	53	48	43	5	10.4%
	3.1. Equity instruments	53	48	43	5	-
	3.2. Debt securities.....	-	-	-	-	-
	3.3. Loans and advances.....	-	-	-	-	-
4.	Financial assets designated at fair value through profit or loss.....	-	-	-	-	-
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities.....	-	-	-	-	-
	4.3. Loans and advances.....	-	-	-	-	-
5.	Financial assets at fair value through other comprehensive income.....	326 712	362 077	394 039	(35 365)	-9.8%
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities.....	318 919	353 282	385 267	(34 363)	-
	5.3. Loans and advances.....	7 793	8 795	8 772	(1 002)	-
6.	Financial assets at amortised cost	348 715	340 832	368 359	7 883	2.3%
	6.1. Debt securities.....	68 043	56 143	58 439	11 900	-
	6.2. Loans and advances.....	280 672	284 689	309 920	(4 017)	-
7.	Derivatives – Hedge accounting	224	-	-	224	-
8.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	-
9.	Investments in subsidiaries, joint ventures and associates.....	232 993	229 530	259 671	3 463	1.5%
10.	Tangible assets.....	7 685	7 792	7 956	(107)	-1.4%
	10.1. Property, plant and equipment	7 204	7 268	7 433	(64)	-
	10.2. Investment property.....	481	524	523	(43)	-
11.	Intangible assets	337	396	401	(59)	-14.9%
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets.....	337	396	401	(59)	-
12.	Tax assets.....	959	793	11 048	166	20.9%
	12.1. Current tax assets.....	483	517	7 020	(34)	-
	12.2. Deferred tax assets.....	476	276	4 028	200	-
13.	Other assets.....	19 788	4 445	21 650	15 343	345.2%
14.	Non-current assets and disposal groups classified as held for sale	-	-	-	-	-
Total assets		1 018 811	1 071 105	1 194 397	(52 294)	-4.9%

Banco Finantia, S.A.

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities						
1.	Financial liabilities held for trading	53 108	70 538	82 281	(17 430)	-24.7%
1.1.	Derivatives	39 092	66 401	73 919	(27 309)	-
1.2.	Short positions	14 016	4 137	8 362	9 879	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued	-	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued	-	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	592 686	642 804	766 781	(50 118)	-7.8%
3.1.	Deposits	450 933	456 910	482 108	(5 977)	-
3.2.	Sale operations with repurchase agreements	101 904	124 515	225 463	(22 611)	-
3.3.	Other financial liabilities	39 849	61 379	59 210	(21 530)	-
4.	Derivatives – Hedge accounting	2 641	8 981	17 951	(6 340)	-70.6%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	216	214	218	2	0.9%
7.	Tax liabilities	-	156	-	(156)	-
7.1.	Current tax liabilities	-	-	-	-	-
7.2.	Deferred tax liabilities	-	156	-	(156)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	21 915	4 012	10 047	17 903	446.2%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		670 566	726 705	877 278	(56 139)	-7.7%
Equity						
11.	Capital	150 000	150 000	150 000	-	-
12.	Share premium	12 849	12 849	12 849	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(800)	538	(11 134)	(1 338)	-248.7%
16.	Retained earnings	40	-	-	40	-
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	181 051	154 486	154 486	26 565	17.2%
19.	(-) Treasury shares	(2 873)	(38)	(38)	(2 835)	-7,460.5%
20.	Profit or loss attributable to owners of the parent	7 978	26 565	10 956	(18 587)	-70.0%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		348 245	344 400	317 119	3 845	1.1%
Total equity and total liabilities		1 018 811	1 071 105	1 194 397	(52 294)	-4.9%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	337 884	344 001	372 354	(6 117)	-1.8%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	94 826	78 725	115 948	16 101	20.5%
1.3.	Corporations and general governments	190 692	211 749	201 578	(21 057)	-9.9%
1.4.	Households	52 366	53 527	54 828	(1 161)	-2.2%
2.	Loans and advances – impairment	(49 419)	(50 517)	(53 662)	1 098	2.2%
3.	Deposits	450 933	456 910	482 108	(5 977)	-1.3%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions	3 520	9 568	3 450	(6 048)	-63.2%
3.3.	Corporations, general governments and households	447 413	447 342	478 658	71	0.0%

Banco Finantia, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	6 282	17 887	11 186	(4 904)	-43.8%
2. (Interest expense)	2 688	9 904	5 456	(2 768)	-50.7%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	8 423	21 598	10 016	(1 593)	-15.9%
5. Fee and commission income	288	541	354	(66)	-18.6%
6. (Fee and commission expenses)	178	363	142	36	25.4%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	1 224	6 828	2 425	(1 201)	-49.5%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	1 597	3 444	2 603	(1 006)	-38.6%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	2	4	5	(3)	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	(393)	(553)	(112)	(281)	-250.9%
12. Exchange differences [gain of (-) loss], net	(1 345)	(4 470)	(3 889)	2 544	65.4%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	59	96	67	(8)	-11.9%
14. Other operating income	77	372	55	22	40.0%
15. (Other operating expenses)	63	176	93	(30)	-32.3%
16. Total operating income, net	13 285	35 304	17 019	(3 734)	-21.9%
17. (Administrative expenses)	5 790	12 024	5 794	(4)	-0.1%
17.1. (Staff expenses)	3 527	7 179	3 473	54	1.6%
17.2. (Other administrative expenses)	2 263	4 845	2 321	(58)	-2.5%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	205	537	268	(63)	-23.5%
19. (Depreciation)	387	889	359	28	7.8%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	2	(20)	(16)	18	-
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 416)	(4 509)	732	(2 148)	-293.4%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations	8 317	26 383	9 882	(1 565)	-15.8%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	339	(182)	(1 074)	1 413	131.6%
30. Profit or (-) loss after tax from continuing operations	7 978	26 565	10 956	(2 978)	-27.2%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	7 978	26 565	10 956	(2 978)	-27.2%

Statement of comprehensive income	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	7 978	26 565	10 956	(2 978)	-27.2%
Other comprehensive income					
Items that will not be reclassified to profit or loss	-	-	-	-	-
Items that may be reclassified to profit or loss	(1 338)	841	(10 831)	9 493	87.6%
Total comprehensive income	6 640	27 406	125	6 515	5,212.0%

Banco Finantia, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2020	150 000	12 849	-	-	538	-	-	154 486	(38)	26 565	-	344 400
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	(2 835)	-	-	(2 835)
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	40	-	26 565	-	(26 565)	-	40
Total comprehensive income for the year.....	-	-	-	-	(1 338)	-	-	-	-	7 978	-	6 640
Balances as at 30 June 2021	150 000	12 849	-	-	(800)	40	-	181 051	(2 873)	7 978	-	348 245

I.7. Banco Invest, S.A.



Banco Invest, S.A.

General Information

Head Office:	Avenida Eng. Duarte Pacheco, Torre 1 - 11º; 1070-101 Lisboa.
Phone number:	213 821 700
Fax:	213 864 984
Website:	www.bancoinvest.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	277	154	123
Abroad	-	-	-
Total	277	154	123
Branches - by geographical distribution			
Portugal	23		
Abroad ⁹	-		
Total	23		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets	1 001 555	1 005 312
Loans and advances	407 452	387 496
Deposits	826 361	820 348
Debt securities issued	-	-
Total equity	144 735	152 582
Share capital.....	59 500	36 000
Income Statement		
Net interest income	15 350	15 271
Operating income	23 730	24 227
Profit or loss for the period	8 615	8 990
Cash Flow Statement		
Net cash from operating activities	(7 067)	(6 538)
Net cash from investing activities	(281)	(810)
Net cash from financing activities	(571)	(571)
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	(7 919)	(7 919)
Cash and cash equivalents at the beginning of the year	63 083	63 083
Cash and cash equivalents at the end of the year	55 164	55 164
Equity		
Total equity as at 31 December 2020	136 821	145 243
Total equity as at 30 June 2021.....	144 735	152 582

⁹ Includes branches and representation offices.

Banco Invest, S.A.

Separate balance sheet	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	55 149	63 074	51 588	(7 925)	-12.6%
2. Financial assets held for trading	46 155	39 972	47 573	6 183	15.5%
2.1. Derivatives.....	3 477	3 410	3 537	67	-
2.2. Equity instruments	4 530	2 896	4 236	1 634	-
2.3. Debt securities.....	38 148	33 666	39 800	4 482	-
2.4. Loans and advances.....	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	27 559	26 330	21 440	1 229	4.7%
3.1. Equity instruments	27 559	26 330	21 440	1 229	-
3.2. Debt securities.....	-	-	-	-	-
3.3. Loans and advances.....	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities.....	-	-	-	-	-
4.3. Loans and advances.....	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....	138 992	126 065	115 426	12 927	10.3%
5.1. Equity instruments	-	-	-	-	-
5.2. Debt securities.....	138 992	126 065	115 426	12 927	-
5.3. Loans and advances.....	-	-	-	-	-
6. Financial assets at amortised cost	710 428	645 397	638 116	65 031	10.1%
6.1. Debt securities.....	302 976	243 052	252 405	59 924	-
6.2. Loans and advances.....	407 452	402 345	385 711	5 107	-
7. Derivatives – Hedge accounting	218	-	-	218	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	(301)	8	-	(309)	-
9. Investments in subsidiaries, joint ventures and associates.....	263	264	264	(1)	-
10. Tangible assets.....	6 103	6 491	7 199	(388)	-6.0%
10.1. Property, plant and equipment	6 103	6 491	7 199	(388)	-
10.2. Investment property.....	-	-	-	-	-
11. Intangible assets	331	404	459	(73)	-18.1%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets.....	331	404	459	(73)	-
12. Tax assets.....	3 948	4 432	5 000	(484)	-10.9%
12.1. Current tax assets.....	-	-	2	-	-
12.2. Deferred tax assets.....	3 948	4 432	4 998	(484)	-
13. Other assets.....	5 949	4 718	6 120	1 231	26.1%
14. Non-current assets and disposal groups classified as held for sale	6 761	8 048	9 776	(1 287)	-16.0%
Total assets	1 001 555	925 203	902 961	76 352	8.3%

Banco Invest, S.A.

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities						
1. Financial liabilities held for trading		413	240	359	173	72.1%
1.1. Derivatives		413	240	359	173	-
1.2. Short positions		-	-	-	-	-
1.3. Deposits		-	-	-	-	-
1.4. Debt securities issued		-	-	-	-	-
1.5. Other financial liabilities		-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss		-	-	-	-	-
2.1. Deposits		-	-	-	-	-
2.2. Debt securities issued		-	-	-	-	-
2.3. Other financial liabilities		-	-	-	-	-
3. Financial liabilities measured at amortised cost		834 502	768 862	758 157	65 640	8.5%
3.1. Deposits		826 361	759 785	748 945	66 576	-
3.2. Sale operations with repurchase agreements		-	-	-	-	-
3.3. Other financial liabilities		8 141	9 077	9 212	(936)	-
4. Derivatives – Hedge accounting		4	9	-	(5)	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
6. Provisions		3 285	2 526	1 805	759	30.0%
7. Tax liabilities		3 508	3 739	880	(231)	-6.2%
7.1. Current tax liabilities		2 180	2 179	-	1	-
7.2. Deferred tax liabilities		1 328	1 560	880	(232)	-
8. Share capital repayable on demand		-	-	-	-	-
9. Other liabilities		15 108	13 006	13 666	2 102	16.2%
10. Liabilities included in disposal groups classified as held for sale		-	-	-	-	-
Total liabilities		856 820	788 382	774 867	68 438	8.7%
Equity						
11. Capital		59 500	59 500	59 500	-	-
12. Share premium		-	-	-	-	-
13. Equity instruments issued other than capital		-	-	-	-	-
14. Other equity		-	-	-	-	-
15. Accumulated other comprehensive income		3 467	4 168	1 563	(701)	-16.8%
16. Retained earnings		1 656	1 656	1 656	-	-
17. Revaluation reserves		-	-	-	-	-
18. Other reserves		71 497	58 523	59 363	12 974	22.2%
19. (-) Treasury shares		-	-	-	-	-
20. Profit or loss attributable to owners of the parent		8 615	12 974	6 012	(4 359)	-33.6%
21. (-) Interim dividends		-	-	-	-	-
Total equity		144 735	136 821	128 094	7 914	5.8%
Total equity and total liabilities		1 001 555	925 203	902 961	76 352	8.3%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts		436 902	434 690	413 685	2 212	0.5%
1.1. Central Banks		-	-	-	-	-
1.2. Credit institutions		1 285	971	710	314	32.3%
1.3. Corporations and general governments		136 428	139 763	135 317	(3 335)	-2.4%
1.4. Households		299 189	293 956	277 658	5 233	1.8%
2. Loans and advances – impairment		(29 450)	(32 345)	(27 974)	2 895	9.0%
3. Deposits		826 361	759 785	748 945	66 576	8.8%
3.1. Central Banks		140 000	105 000	105 000	35 000	33.3%
3.2. Credit institutions		782	256	253	526	205.5%
3.3. Corporations, general governments and households		685 579	654 529	643 692	31 050	4.7%

Banco Invest, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	19 626	37 979	18 635	991	5.3%
2. (Interest expense)	4 276	8 723	4 445	(169)	-3.8%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	-	-	-	-	-
5. Fee and commission income	7 014	11 716	5 623	1 391	24.7%
6. (Fee and commission expenses)	739	1 518	768	(29)	-3.8%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	206	2 983	2 953	(2 747)	-93.0%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	133	4 927	390	(257)	-65.9%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	1 460	(292)	(646)	2 106	326.0%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	26	5	64	(38)	-
11. Gains or (-) losses from hedge accounting, net.....	(144)	-	-	(144)	-
12. Exchange differences [gain of (-) loss], net	626	(1 135)	(21)	647	3,081.0%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	9	130	5	4	80.0%
14. Other operating income	219	519	273	(54)	-19.8%
15. (Other operating expenses)	430	512	366	64	17.5%
16. Total operating income, net	23 730	46 079	21 697	2 033	9.4%
17. (Administrative expenses)	8 966	17 585	7 914	1 052	13.3%
17.1. (Staff expenses)	5 527	11 375	5 127	400	7.8%
17.2. (Other administrative expenses).....	3 439	6 210	2 787	652	23.4%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	193	174	174	19	-
19. (Depreciation)	758	1 674	890	(132)	-14.8%
20. Modification gains or (-) losses, net.....	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	759	920	199	560	281.4%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	1 491	8 141	4 084	(2 593)	-63.5%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	25	447	264	(239)	-90.5%
25. Negative goodwill recognised in profit or loss.....	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	78	350	180	(102)	-56.7%
28. Profit or (-) loss before tax from continuing operations.....	11 616	17 488	8 352	3 264	39.1%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	3 001	4 514	2 340	661	28.2%
30. Profit or (-) loss after tax from continuing operations.....	8 615	12 974	6 012	2 603	43.3%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	8 615	12 974	6 012	2 603	43.3%

Banco Invest, S.A.

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	19 321	34 680	19 536	(215)	-
Interest and similar expenses paid.....	(1 131)	(5 093)	(5 777)	4 646	-
Fees and commissions received	8 423	14 766	5 821	2 602	-
Fees and commissions paid.....	(3 626)	(6 798)	(768)	(2 858)	-
Recovery of loans.....	-	-	-	-	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(9 599)	(17 569)	(8 336)	(1 263)	-
Sub-total	13 388	19 986	10 476	2 912	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	65 820	(65 820)	-
Financial assets at fair value through profit or loss	(6 359)	2 957	(4 113)	(2 246)	-
Financial assets mandatorily at fair value through profit or loss	(1 229)	(3 667)	1 223	(2 452)	-
Financial assets at fair value through other comprehensive income.....	(13 742)	(41 540)	(33 771)	20 029	-
Acquisition of financial assets at amortised cost.....	(67 690)	35 785	(41 569)	(26 121)	-
Sale of financial assets at amortised cost.....	4 307	(47 310)	15 847	(11 540)	-
Loans and advances to credit institutions	-	(300)	(300)	300	-
Deposits from credit institutions.....	35 031	65 864	41	34 990	-
Loans and advances to customers	(2 209)	(17 134)	3 978	(6 187)	-
Deposits from customers	31 593	5 324	(5 874)	37 467	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	2 458	4 809	309	2 149	-
Net cash from operating activities before income tax	(4 453)	24 774	12 067	(16 520)	-136.9%
Income tax paid	(2 614)	(1 572)	(1 868)	(746)	-
Net cash from operating activities.....	(7 067)	23 202	10 199	(17 266)	-169.3%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	2	-	-	2	-
Dividends received.....	-	-	-	-	-
Acquisition of tangible assets.....	(278)	(336)	(250)	(28)	-
Sale of tangible assets.....	-	-	-	-	-
Acquisition of intangible assets.....	(5)	(112)	(88)	83	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities.....	(281)	(448)	(338)	57	16.8%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	(571)	(1 156)	(581)	10	-
Treasury shares.....	-	-	-	-	-
Dividends paid	-	(840)	-	-	-
Net cash from financing activities	(571)	(1 996)	(581)	10	1.7%
Net changes in cash and cash equivalents	(7 919)	20 758	9 280	(17 199)	-185.3%
Cash and cash equivalents at the beginning of the year	63 083	42 325	42 325	20 758	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(7 919)	20 758	9 280	(17 199)	-185.3%
Cash and cash equivalents at the end of the year	55 164	63 083	51 605	3 559	6.9%

I.8. Banco Carregosa, S.A.



Banco Carregosa, S.A.

General Information

Head Office:	Avenida da Boavista, 1083; 4100-129 Porto
Phone number:	226 086 430
Fax:	226 086 490
Website:	www.bancocarregosa.com

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	114	n.d.	n.d.
Abroad	-	-	-
Total	114	n.d.	n.d.
Branches - by geographical distribution			
Portugal	4		
Abroad ¹⁰	-		
Total	4		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	381 812	-
Loans and advances.....	79 288	-
Deposits.....	317 339	-
Debt securities issued.....	-	-
Total equity	39 977	-
Share capital	20 000	-
Income Statement		
Net interest income.....	2 054	-
Operating income.....	6 853	-
Profit or loss for the period	1 376	-
Equity		
Total equity as at 31 December 2020.....	38 299	-
Total equity as at 30 June 2021	39 977	-

¹⁰ Includes branches and representation offices.

Banco Carregosa, S.A.

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Cash, cash balances at central banks and other demand deposits	141 014	115 265	94 880	25 749	22.3%
2.	Financial assets held for trading	4 514	4 711	4 310	(197)	-4.2%
2.1.	Derivatives	381	16	39	365	-
2.2.	Equity instruments	199	141	90	58	-
2.3.	Debt securities	3 934	4 554	4 181	(620)	-
2.4.	Loans and advances	-	-	-	-	-
3.	Non-trading financial assets mandatorily at fair value through profit or loss..	12 950	11 226	10 329	1 724	15.4%
3.1.	Equity instruments	12 950	11 226	10 329	1 724	-
3.2.	Debt securities	-	-	-	-	-
3.3.	Loans and advances	-	-	-	-	-
4.	Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1.	Equity instruments	-	-	-	-	-
4.2.	Debt securities	-	-	-	-	-
4.3.	Loans and advances	-	-	-	-	-
5.	Financial assets at fair value through other comprehensive income	49 991	57 036	76 189	(7 045)	-12.4%
5.1.	Equity instruments	638	633	681	5	-
5.2.	Debt securities	49 353	56 403	75 508	(7 050)	-
5.3.	Loans and advances	-	-	-	-	-
6.	Financial assets at amortised cost	144 933	137 110	135 903	7 823	5.7%
6.1.	Debt securities	65 645	52 338	29 340	13 307	-
6.2.	Loans and advances	79 288	84 772	106 563	(5 484)	-
7.	Derivatives – Hedge accounting	24	69	47	(45)	-65.2%
8.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9.	Investments in subsidiaries, joint ventures and associates	5 269	5 364	5 001	(95)	-
10.	Tangible assets	11 465	11 597	8 216	(132)	-1.1%
10.1.	Property, plant and equipment	11 465	11 597	8 216	(132)	-
10.2.	Investment property	-	-	-	-	-
11.	Intangible assets	1 003	1 046	1 096	(43)	-4.1%
11.1.	Goodwill	-	-	-	-	-
11.2.	Other intangible assets	1 003	1 046	1 096	(43)	-
12.	Tax assets	470	512	824	(42)	-8.2%
12.1.	Current tax assets	204	246	634	(42)	-
12.2.	Deferred tax assets	266	266	190	-	-
13.	Other assets	10 179	3 445	4 882	6 734	195.5%
14.	Non-current assets and disposal groups classified as held for sale	-	86	86	(86)	-100.0%
Total assets		381 812	347 467	341 763	34 345	9.9%

Banco Carregosa, S.A.

Separate balance sheet (cont'd)	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities					
1. Financial liabilities held for trading	4	444	316	(440)	-99.1%
1.1. Derivatives	4	444	316	(440)	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	330 710	303 126	303 261	27 584	9.1%
3.1. Deposits	317 339	289 036	284 079	28 303	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities	13 371	14 090	19 182	(719)	-
4. Derivatives – Hedge accounting	60	-	-	60	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	91	102	11	(11)	-10.8%
7. Tax liabilities	750	754	207	(4)	-0.5%
7.1. Current tax liabilities	24	26	207	(2)	-
7.2. Deferred tax liabilities	726	728	-	(2)	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	10 220	4 742	3 679	5 478	115.5%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	341 835	309 168	307 474	32 667	10.6%
Equity					
11. Capital	20 000	20 000	20 000	-	-
12. Share premium	369	369	369	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	2 477	2 182	(2 585)	295	13.5%
16. Retained earnings	1 529	4 029	4 029	(2 500)	-62.1%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	14 226	14 226	14 226	-	0.0%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	1 376	(2 507)	(1 750)	3 883	154.9%
21. (-) Interim dividends	-	-	-	-	-
Total equity	39 977	38 299	34 289	1 678	4.4%
Total equity and total liabilities	381 812	347 467	341 763	34 345	9.9%

Loans and deposits	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	81 276	86 552	108 313	(5 276)	-6.1%
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	922	850	11 005	72	8.5%
1.3. Corporations and general governments	60 650	66 991	78 021	(6 341)	-9.5%
1.4. Households	19 704	18 711	19 287	993	5.3%
2. Loans and advances – impairment	(1 988)	(1 780)	(1 750)	(208)	-11.7%
3. Deposits	317 339	289 036	284 079	28 303	9.8%
3.1. Central Banks	-	-	-	-	-
3.2. Credit institutions	12 498	8 973	11 861	3 525	39.3%
3.3. Corporations, general governments and households	304 841	280 063	272 218	24 778	8.8%

Banco Carregosa, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	2 416	4 959	2 559	(143)	-5.6%
2. (Interest expense)	362	918	517	(155)	-30.0%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	170	344	190	(20)	-10.5%
5. Fee and commission income	4 242	6 630	2 873	1 369	47.7%
6. (Fee and commission expenses)	2 200	3 536	1 904	296	15.5%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	427	(589)	(604)	1 031	170.7%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	2 384	541	1 033	1 351	130.8%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	770	724	19	751	3,952.6%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	1	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	(652)	1 956	283	(935)	-330.4%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	46	24	8	38	475.0%
14. Other operating income	82	43	19	63	331.6%
15. (Other operating expenses)	470	666	251	219	87.3%
16. Total operating income, net	6 853	9 513	3 708	3 145	84.8%
17. (Administrative expenses)	4 503	9 178	4 478	25	0.6%
17.1. (Staff expenses)	2 741	5 347	2 561	180	7.0%
17.2. (Other administrative expenses).....	1 762	3 831	1 917	(155)	-8.1%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	64	110	55	9	-
19. (Depreciation)	674	1 335	643	31	4.8%
20. Modification gains or (-) losses, net.....	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	(11)	93	2	(13)	-650.0%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	67	1 212	207	(140)	-67.6%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	(10)	(10)	10	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25. Negative goodwill recognised in profit or loss.....	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	40	-	-	40	-
28. Profit or (-) loss before tax from continuing operations.....	1 596	(2 405)	(1 667)	3 263	195.7%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	220	102	83	137	165.1%
30. Profit or (-) loss after tax from continuing operations.....	1 376	(2 507)	(1 750)	3 126	178.6%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	1 376	(2 507)	(1 750)	3 126	178.6%

**I.9. Caixa Central – Caixa Central de Crédito Agrícola Mútuo,
CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)**



Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

General Information

Head Office:	Rua Castilho, n.º 233 – 233 A; 1099-004 Lisboa.
Phone number:	213 809 900
Fax:	213 870 840
Website:	www.creditoagricola.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	3 666	1 905	1 761
Abroad	6	4	2
Total	3 672	1 909	1 763
Branches - by geographical distribution			
Portugal	629		
Abroad ¹¹	3		
Total	632		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	12 440 373	23 912 279
Loans and advances.....	1 498 860	10 783 974
Deposits.....	11 527 187	21 207 688
Debt securities issued.....	-	9 055
Total equity	411 963	1 967 328
Share capital.....	311 098	1 312 317
Income Statement		
Net interest income.....	28 074	154 582
Operating income.....	77 046	286 736
Profit or loss for the period	32 126	94 380
Cash Flow Statement		
Net cash from operating activities	(294 088)	(274 923)
Net cash from investing activities	(206)	(19 594)
Net cash from financing activities	1 533	(8 036)
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	(292 762)	(302 553)
Cash and cash equivalents at the beginning of the year	3 655 274	3 777 746
Cash and cash equivalents at the end of the year.....	3 362 512	3 475 193
Equity		
Total equity as at 31 December 2020.....	380 331	1 884 902
Total equity as at 30 June 2021.....	411 963	1 967 328

¹¹ Includes branches and representation offices.

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	3 362 512	3 655 274	3 062 478	(292 762)	-8.0%	
2. Financial assets held for trading	51 616	2 592	6 822	49 024	1,891.4%	
2.1. Derivatives	351	479	492	(128)	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	51 265	2 113	6 330	49 152	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	205 281	211 732	217 061	(6 451)	-3.0%	
3.1. Equity instruments	205 281	211 732	217 061	(6 451)	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	258 793	381 410	906 094	(122 617)	-32.1%	
5.1. Equity instruments	-	-	-	-	-	
5.2. Debt securities	258 793	381 410	906 094	(122 617)	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost	7 877 099	8 429 523	7 626 219	(552 424)	-6.6%	
6.1. Debt securities	6 378 239	6 020 097	5 168 082	358 142	-	
6.2. Loans and advances	1 498 860	2 409 426	2 458 137	(910 566)	-	
7. Derivatives – Hedge accounting	195 238	211 768	194 401	(16 530)	-7.8%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	62 500	62 500	62 500	-	0.0%	
10. Tangible assets	20 751	22 023	22 596	(1 272)	-5.8%	
10.1. Property, plant and equipment	20 751	22 023	22 596	(1 272)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets	-	-	-	-	-	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	-	-	-	-	-	
12. Tax assets	17 233	16 309	20 360	924	5.7%	
12.1. Current tax assets	-	-	-	-	-	
12.2. Deferred tax assets	17 233	16 309	20 360	924	-	
13. Other assets	382 807	463 635	448 755	(80 828)	-17.4%	
14. Non-current assets and disposal groups classified as held for sale	6 543	7 086	8 350	(543)	-7.7%	
Total assets	12 440 373	13 463 852	12 575 636	(1 023 479)	-7.6%	

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	7 194	7 382	5 020	(188)	-2.5%
1.1.	Derivatives	7 194	7 382	5 020	(188)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	11 667 624	12 750 293	11 883 330	(1 082 669)	-8.5%
3.1.	Deposits	11 527 187	12 601 514	11 833 328	(1 074 327)	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities.....	140 437	148 779	50 002	(8 342)	-
4.	Derivatives – Hedge accounting	200 241	214 991	202 039	(14 750)	-6.9%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	28 325	16 235	23 736	12 090	74.5%
7.	Tax liabilities	11 028	11 485	2 267	(457)	-4.0%
7.1.	Current tax liabilities	10 112	10 112	352	-	-
7.2.	Deferred tax liabilities	916	1 373	1 915	(457)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	113 998	83 135	100 730	30 863	37.1%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		12 028 410	13 083 521	12 217 122	(1 055 111)	-8.1%
Equity						
11.	Capital	311 098	309 565	309 565	1 533	0.5%
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(1 623)	404	(3 570)	(2 027)	-501.7%
16.	Retained earnings	13 988	9 228	9 228	4 760	51.6%
17.	Revaluation reserves.....	461	461	461	-	-
18.	Other reserves	55 913	32 911	32 911	23 002	69.9%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	32 126	27 762	9 919	4 364	15.7%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		411 963	380 331	358 514	31 632	8.3%
Total equity and total liabilities		12 440 373	13 463 852	12 575 636	(1 023 479)	-7.6%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	1 565 862	2 474 089	2 528 446	(908 227)	-36.7%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	16 893	960 791	1 035 656	(943 898)	-98.2%
1.3.	Corporations and general governments	1 214 451	1 184 184	1 167 802	30 267	2.6%
1.4.	Households	334 518	329 114	324 988	5 404	1.6%
2.	Loans and advances – impairment	(67 002)	(64 663)	(70 309)	(2 339)	-3.6%
3.	Deposits.....	11 527 187	12 601 514	11 833 328	(1 074 327)	-8.5%
3.1.	Central Banks	2 999 472	3 022 750	3 030 495	(23 278)	-0.8%
3.2.	Credit institutions.....	7 485 416	8 713 404	8 025 363	(1 227 988)	-14.1%
3.3.	Corporations, general governments and households.....	1 042 299	865 360	777 470	176 939	20.4%

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	99 104	165 954	78 301	20 803	26.6%
2. (Interest expense)	71 030	117 315	53 735	17 295	32.2%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	99	108	37	62	167.6%
5. Fee and commission income	12 583	24 797	12 468	115	0.9%
6. (Fee and commission expenses)	8 312	14 381	6 722	1 590	23.7%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	46 703	54 059	47 867	(1 164)	-2.4%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	(928)	(177)	762	(1 690)	-221.8%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(1 493)	(2 215)	(3 326)	1 833	55.1%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	(1 781)	4 393	(22)	(1 759)	-7,995.5%
12. Exchange differences [gain of (-) loss], net	720	1 228	479	241	50.3%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	32	230	234	(202)	-86.3%
14. Other operating income	4 477	4 892	1 169	3 308	283.0%
15. (Other operating expenses)	3 128	10 538	6 866	(3 738)	-54.4%
16. Total operating income, net	77 046	111 035	70 646	6 400	9.1%
17. (Administrative expenses)	19 583	39 584	20 558	(975)	-4.7%
17.1. (Staff expenses)	8 628	16 780	9 028	(400)	-4.4%
17.2. (Other administrative expenses)	10 955	22 804	11 530	(575)	-5.0%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	686	1 491	746	(60)	-8.0%
19. (Depreciation)	1 640	3 270	1 615	25	1.5%
20. Modification gains or (-) losses, net	-	(802)	-	-	-
21. (Provisions or (-) reversal or provisions)	12 090	10 349	17 850	(5 760)	-32.3%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	542	12 614	9 457	(8 915)	-94.3%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	(75)	(420)	(403)	328	81.4%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(83)	(371)	(119)	36	30.3%
28. Profit or (-) loss before tax from continuing operations	42 497	42 974	20 704	21 793	105.3%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	10 371	15 212	10 785	(414)	-3.8%
30. Profit or (-) loss after tax from continuing operations	32 126	27 762	9 919	22 207	223.9%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	32 126	27 762	9 919	22 207	223.9%

Statement of comprehensive income	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	32 126	27 762	9 919	22 207	223.9%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	(954)	-	-	-
Items that may be reclassified to profit or loss	(2 027)	473	(4 455)	2 428	54.5%
Total comprehensive income	30 099	27 282	5 464	24 635	450.9%

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Statement of changes in shareholders' equity (€thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2020	309 565	-	-	-	404	9 228	461	32 911	-	27 762	-	380 331
Issuance of ordinary shares.....	1 533	-	-	-	-	-	-	-	-	-	-	1 533
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	4 760	-	23 002	-	(27 762)	-	-
Total comprehensive income for the year.....	-	-	-	-	(2 027)	-	-	-	-	32 126	-	30 099
Balances as at 30 June 2021	311 098	-	-	-	(1 623)	13 988	461	55 913	-	32 126	-	411 963

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	72 351	166 837	83 754	(11 403)	-
Interest and similar expenses paid.....	(72 541)	(114 707)	(46 716)	(25 825)	-
Fees and commissions received.....	12 407	24 677	12 531	(124)	-
Fees and commissions paid.....	(8 312)	(14 382)	(6 722)	(1 590)	-
Recovery of loans.....	3 453	1 051	578	2 875	-
Contributions to pension fund	(284)	(296)	(250)	(34)	-
Cash payments to employees and suppliers	(19 492)	(39 561)	(21 672)	2 180	-
Sub-total	(12 417)	23 619	21 503	(33 920)	-
Other operating assets and liabilities					
Deposits with / from central banks	-	2 085 717	2 085 717	(2 085 717)	-
Financial assets at fair value through profit or loss	(53 352)	15 903	7 102	(60 454)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	125 447	600 860	57 445	68 002	-
Acquisition of financial assets at amortised cost.....	(299 167)	(1 510 622)	(662 245)	363 078	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions	961 726	170 338	97 523	864 203	-
Deposits from credit institutions.....	(1 244 929)	1 258 654	469 403	(1 714 332)	-
Loans and advances to customers	(41 361)	(47 595)	(9 803)	(31 558)	-
Deposits from customers.....	176 833	114 562	26 661	150 172	-
Hedging derivatives	1 719	(1 821)	216	1 503	-
Other operating assets and liabilities.....	102 797	(104 208)	(74 330)	177 127	-
Net cash from operating activities before income tax	(282 704)	2 605 407	2 019 193	(2 301 896)	-114.0%
Income tax paid	(11 385)	(357)	(7 913)	(3 471)	-
Net cash from operating activities.....	(294 088)	2 605 050	2 011 279	(2 305 368)	-114.6%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	99	108	37	62	-
Acquisition and sale of tangible and intangible assets	(305)	(1 320)	(275)	(30)	-
Net cash from investing activities.....	(206)	(1 212)	(238)	32	13.4%
Cash flows from financing activities					
Share capital increase	1 533	2 463	2 463	(930)	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury shares.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	1 533	2 463	2 463	(930)	-37.8%
Net changes in cash and cash equivalents	(292 762)	2 606 301	2 013 504	(2 306 266)	-114.5%
Cash and cash equivalents at the beginning of the year	3 655 274	1 048 973	1 048 973	2 606 301	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(292 762)	2 606 301	2 013 504	(2 306 266)	-114.5%
Cash and cash equivalents at the end of the year	3 362 512	3 655 274	3 062 478	300 035	9.8%

I.10. Caixa de Crédito Agrícola Mútuo de Leiria, CRL



CAIXA DE CRÉDITO DE LEIRIA

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

General Information

Head Office:	Largo Cândido dos Reis, nº 19 a 25 - Leiria
Phone number:	244 848 000
Website:	www.caixacreditoleiria.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	99	58	41
Abroad	-	-	-
Total	99	58	41
Branches - by geographical distribution			
Portugal	14		
Abroad ¹²	-		
Total	14		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	762 765	-
Loans and advances.....	181 282	-
Deposits.....	649 834	-
Debt securities issued.....	-	-
Total equity	99 777	-
Share capital.....	60 047	-
Income Statement		
Net interest income.....	4 377	-
Operating income.....	5 538	-
Profit or loss for the period	827	-
Cash Flow Statement		
Net cash from operating activities	84 765	-
Net cash from investing activities	(65)	-
Net cash from financing activities	(89)	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	84 611	-
Cash and cash equivalents at the beginning of the year	182 786	-
Cash and cash equivalents at the end of the year.....	267 397	-
Equity		
Total equity as at 31 December 2020.....	101 157	-
Total equity as at 30 June 2021.....	99 777	-

¹² Includes branches and representation offices.

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate balance sheet	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	267 397	182 786	163 132	84 611	46.3%
2. Financial assets held for trading	-	-	-	-	-
2.1. Derivatives	-	-	-	-	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	5	4	3	1	25.0%
3.1. Equity instruments	5	4	3	1	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	107 083	116 758	118 154	(9 675)	-8.3%
5.1. Equity instruments	999	999	999	-	-
5.2. Debt securities	106 084	115 759	117 155	(9 675)	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost	374 913	434 311	420 646	(59 398)	-13.7%
6.1. Debt securities	193 631	246 011	226 532	(52 380)	-
6.2. Loans and advances	181 282	188 300	194 114	(7 018)	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates	21	21	21	-	-
10. Tangible assets	8 279	8 499	8 836	(220)	-2.6%
10.1. Property, plant and equipment	8 279	8 499	8 836	(220)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets	378	340	296	38	11.2%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets	378	340	296	38	-
12. Tax assets	1 112	1 112	1 938	-	0.0%
12.1. Current tax assets	91	91	343	-	-
12.2. Deferred tax assets	1 021	1 021	1 595	-	-
13. Other assets	776	917	704	(141)	-15.4%
14. Non-current assets and disposal groups classified as held for sale	2 801	2 935	3 692	(134)	-4.6%
Total assets	762 765	747 683	717 422	15 082	2.0%

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	-	-	-	-	-
1.1.	Derivatives	-	-	-	-	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	650 107	634 676	603 262	15 431	2.4%
3.1.	Deposits	649 834	634 534	602 886	15 300	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities.....	273	142	376	131	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	249	256	254	(7)	-2.7%
7.	Tax liabilities	2 443	2 443	2 795	-	0.0%
7.1.	Current tax liabilities	-	-	-	-	-
7.2.	Deferred tax liabilities	2 443	2 443	2 795	-	-
8.	Share capital repayable on demand	2 761	2 844	2 885	(83)	-2.9%
9.	Other liabilities	7 428	6 307	7 343	1 121	17.8%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		662 988	646 526	616 539	16 462	2.5%
Equity						
11.	Capital	60 047	60 053	60 062	(6)	0.0%
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	6 817	9 019	9 052	(2 202)	-24.4%
16.	Retained earnings	34	(1)	-	35	3,500.0%
17.	Revaluation reserves.....	(394)	(394)	(394)	-	-
18.	Other reserves	32 446	30 392	30 392	2 054	6.8%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	827	2 088	1 771	(1 261)	-60.4%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		99 777	101 157	100 883	(1 380)	-1.4%
Total equity and total liabilities		762 765	747 683	717 422	15 082	2.0%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	189 045	195 752	202 406	(6 707)	-3.4%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	41 506	55 512	62 283	(14 006)	-25.2%
1.3.	Corporations and general governments	81 024	76 168	76 453	4 856	6.4%
1.4.	Households	66 515	64 072	63 670	2 443	3.8%
2.	Loans and advances – impairment	(7 763)	(7 452)	(8 292)	(311)	-4.2%
3.	Deposits.....	649 834	634 534	602 886	15 300	2.4%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions.....	39	39	39	-	0.0%
3.3.	Corporations, general governments and households	649 795	634 495	602 847	15 300	2.4%

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	4 632	10 736	5 752	(1 120)	-19.5%
2. (Interest expense)	255	507	320	(65)	-20.3%
3. (Expenses on share capita repayable on demand)	-	7	-	-	-
4. Dividend income	20	22	23	(3)	-13.0%
5. Fee and commission income	1 018	1 580	482	536	111.2%
6. (Fee and commission expenses)	145	308	145	-	0.0%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	233	(82)	(82)	315	384.1%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-	-
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	1	-	-	-
11. Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	1	-	-	1	-
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	125	-	-	-
14. Other operating income	233	339	156	77	49.4%
15. (Other operating expenses)	199	412	202	(3)	-1.5%
16. Total operating income, net	5 538	11 487	5 664	(126)	-2.2%
17. (Administrative expenses)	3 821	7 223	3 643	178	4.9%
17.1. (Staff expenses)	2 495	4 642	2 494	1	0.0%
17.2. (Other administrative expenses)	1 326	2 581	1 149	177	15.4%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	22	38	37	(15)	-40.5%
19. (Depreciation)	266	533	217	49	22.6%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	(7)	(19)	(20)	13	65.0%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	340	678	(577)	917	158.9%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	(6)	2	-	(6)	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	9	51	13	(4)	-30.8%
28. Profit or (-) loss before tax from continuing operations	1 111	3 083	2 377	(1 266)	-53.3%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	284	995	606	(322)	-53.1%
30. Profit or (-) loss after tax from continuing operations	827	2 088	1 771	(944)	-53.3%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	827	2 088	1 771	(944)	-53.3%

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	4 632	10 736	5 752	(1 120)	-
Interest and similar expenses paid.....	(255)	(514)	(320)	65	-
Fees and commissions received.....	1 018	1 580	482	536	-
Fees and commissions paid.....	(145)	(307)	(145)	0	-
Recovery of loans.....	100	58	24	76	-
Contributions to pension fund	-	(18)	-	-	-
Cash payments to employees and suppliers	(3 821)	(7 205)	(3 643)	(178)	-
Sub-total.....	1 529	4 330	2 150	(621)	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	(1)	(1)	(1)	0	-
Financial assets at fair value through other comprehensive income.....	7 754	4 736	3 694	4 060	-
Acquisition of financial assets at amortised cost.....	(18 749)	(34 221)	(11 124)	(7 625)	-
Sale of financial assets at amortised cost.....	71 080	35 946	32 384	38 696	-
Loans and advances to credit institutions	14 006	13 759	6 988	7 018	-
Deposits from credit institutions.....	-	(1)	(1)	1	-
Loans and advances to customers	(7 328)	(6 073)	(3 862)	(3 466)	-
Deposits from customers.....	15 432	63 327	31 914	(16 482)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	1 325	383	649	676	-
Net cash from operating activities before income tax	85 049	82 185	62 791	22 258	35.4%
Income tax paid	(284)	(424)	(606)	322	-
Net cash from operating activities.....	84 765	81 761	62 185	22 580	36.3%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	20	23	23	(3)	-
Acquisition of tangible assets.....	(26)	(220)	(130)	104	-
Sale of tangible assets.....	-	271	-	-	-
Acquisition of intangible assets.....	(59)	(160)	(81)	22	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	(65)	(86)	(188)	123	65.6%
Cash flows from financing activities					
Share capital increase	(6)	15	(2)	(4)	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	(83)	(98)	(57)	(26)	-
Treasury shares.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	(89)	(83)	(59)	(30)	-50.8%
Net changes in cash and cash equivalents	84 611	81 592	61 938	22 673	36.6%
Cash and cash equivalents at the beginning of the year	182 786	101 194	101 194	81 592	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	84 611	81 592	61 938	22 673	36.6%
Cash and cash equivalents at the end of the year	267 397	182 786	163 132	104 265	63.9%

I.11. Caixa de Crédito Agrícola Mútuo de Mafra, CRL



Caixa de Crédito Agrícola Mútuo de Mafra, CRL

General Information	
Head Office:	Mafra
Phone number:	261 811 195
Website:	www.ccammafra.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	44	20	24
Abroad	-	-	-
Total	44	20	24
Branches - by geographical distribution			
Portugal	6		
Abroad ¹³	-		
Total	6		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	260 065	-
Loans and advances.....	125 672	-
Deposits.....	214 489	-
Debt securities issued.....	-	-
Total equity	42 293	-
Share capital.....	14 338	-
Income Statement		
Net interest income.....	1 761	-
Operating income.....	2 315	-
Profit or loss for the period	290	-
Cash Flow Statement		
Net cash from operating activities	7 144	-
Net cash from investing activities	69	-
Net cash from financing activities	(2)	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	7 210	-
Cash and cash equivalents at the beginning of the year	27 357	-
Cash and cash equivalents at the end of the year.....	34 567	-
Equity		
Total equity as at 31 December 2020.....	43 190	-
Total equity as at 30 June 2021.....	42 293	-

¹³ Includes branches and representation offices.

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate balance sheet	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	34 567	30 875	n.a.	3 692	12.0%
2. Financial assets held for trading	-	-	n.a.	-	-
2.1. Derivatives	-	-	-	-	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	1 087	1 087	n.a.	-	0.0%
3.1. Equity instruments	1 087	1 087	n.a.	-	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	1 565	-	n.a.	1 565	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	1 565	-	-	1 565	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	75 936	83 555	n.a.	(7 619)	-9.1%
5.1. Equity instruments	-	-	n.a.	-	-
5.2. Debt securities	75 936	83 555	n.a.	(7 619)	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost	127 202	122 604	n.a.	4 598	3.8%
6.1. Debt securities	1 530	1 542	n.a.	(12)	-
6.2. Loans and advances	125 672	121 062	n.a.	4 610	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates	20	20	n.a.	-	-
10. Tangible assets	5 428	5 548	n.a.	(120)	-2.2%
10.1. Property, plant and equipment	5 428	5 548	n.a.	(120)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets	-	-	n.a.	-	-
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets	-	-	n.a.	-	-
12. Tax assets	339	435	n.a.	(96)	-22.1%
12.1. Current tax assets	8	8	n.a.	-	-
12.2. Deferred tax assets	331	427	n.a.	(96)	-
13. Other assets	11 323	5 862	n.a.	5 461	93.2%
14. Non-current assets and disposal groups classified as held for sale	2 598	2 716	n.a.	(118)	-4.3%
Total assets	260 065	252 702	n.a.	7 363	2.9%

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	-	-	n.a.	-	-
1.1.	Derivatives	-	-	-	-	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	214 489	205 758	n.a.	8 731	4.2%
3.1.	Deposits	214 489	205 758	n.a.	8 731	-
3.2.	Sale operations with repurchase agreements	-	-	n.a.	-	-
3.3.	Other financial liabilities.....	-	-	n.a.	-	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	406	321	n.a.	85	26.5%
7.	Tax liabilities	1 504	1 584	n.a.	(80)	-5.1%
7.1.	Current tax liabilities	-	-	-	-	-
7.2.	Deferred tax liabilities	1 504	1 584	n.a.	(80)	-
8.	Share capital repayable on demand	-	-	n.a.	-	-
9.	Other liabilities	1 373	1 849	n.a.	(476)	-25.7%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	n.a.	-	-
Total liabilities		217 772	209 512	n.a.	8 260	3.9%
Equity						
11.	Capital	14 338	14 340	n.a.	(2)	0.0%
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	-	-	n.a.	-	-
16.	Retained earnings	-	-	-	-	-
17.	Revaluation reserves.....	5 374	6 558	n.a.	(1 184)	-18.1%
18.	Other reserves	22 291	21 634	n.a.	657	3.0%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	290	658	n.a.	(368)	-55.9%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		42 293	43 190	n.a.	(897)	-2.1%
Total equity and total liabilities		260 065	252 702	n.a.	7 363	2.9%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	129 936	125 732	n.a.	4 204	3.3%
1.1.	Central Banks	-	-	n.a.	-	-
1.2.	Credit institutions.....	50 498	50 500	n.a.	(2)	0.0%
1.3.	Corporations and general governments	31 265	29 120	n.a.	2 145	7.4%
1.4.	Households	48 173	46 112	n.a.	2 061	4.5%
2.	Loans and advances – impairment	(4 264)	(4 670)	n.a.	406	8.7%
3.	Deposits.....	214 489	205 758	n.a.	8 731	4.2%
3.1.	Central Banks	-	-	n.a.	-	-
3.2.	Credit institutions.....	17	17	n.a.	-	0.0%
3.3.	Corporations, general governments and households	214 472	205 741	n.a.	8 731	4.2%

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	1 845	4 255	n.a.	n.a.	n.a.
2. (Interest expense)	84	133	n.a.	n.a.	n.a.
3. (Expenses on share capita repayable on demand)	-	-	n.a.	n.a.	n.a.
4. Dividend income	27	28	n.a.	n.a.	n.a.
5. Fee and commission income	472	1 076	n.a.	n.a.	n.a.
6. (Fee and commission expenses)	421	817	n.a.	n.a.	n.a.
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	395	1 337	n.a.	n.a.	n.a.
8. Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	n.a.	n.a.	n.a.
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	n.a.	n.a.	n.a.
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	(20)	71	n.a.	n.a.	n.a.
11. Gains or (-) losses from hedge accounting, net	-	-	n.a.	n.a.	n.a.
12. Exchange differences [gain of (-) loss], net	4	(2)	n.a.	n.a.	n.a.
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	54	n.a.	n.a.	n.a.
14. Other operating income	290	393	n.a.	n.a.	n.a.
15. (Other operating expenses)	193	263	n.a.	n.a.	n.a.
16. Total operating income, net	2 315	5 999	n.a.	n.a.	n.a.
17. (Administrative expenses)	2 097	4 518	n.a.	n.a.	n.a.
17.1. (Staff expenses)	1 243	2 628	n.a.	n.a.	n.a.
17.2. (Other administrative expenses)	854	1 890	n.a.	n.a.	n.a.
18. (Cash contributions to resolution funds and deposit guarantee schemes)	16	12	n.a.	n.a.	n.a.
19. (Depreciation)	150	308	n.a.	n.a.	n.a.
20. Modification gains or (-) losses, net	-	-	n.a.	n.a.	n.a.
21. (Provisions or (-) reversal or provisions)	84	108	n.a.	n.a.	n.a.
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(402)	285	n.a.	n.a.	n.a.
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	n.a.	n.a.	n.a.
24. (Impairment or (-) reversal of impairment on non-financial assets)	(27)	(21)	n.a.	n.a.	n.a.
25. Negative goodwill recognised in profit or loss	-	-	n.a.	n.a.	n.a.
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	n.a.	n.a.	n.a.
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	n.a.	n.a.	n.a.
28. Profit or (-) loss before tax from continuing operations	397	789	n.a.	n.a.	n.a.
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	107	131	n.a.	n.a.	n.a.
30. Profit or (-) loss after tax from continuing operations	290	658	n.a.	n.a.	n.a.
31. Profit or (-) loss after tax from discontinued operations	-	-	n.a.	n.a.	n.a.
32. Profit or (-) loss for the year	290	658	n.a.	n.a.	n.a.

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	2 316	5 233	n.a.	n.a.	n.a.
Interest and similar expenses paid.....	(505)	(952)	n.a.	n.a.	n.a.
Contributions to pension fund	-	(186)	n.a.	n.a.	n.a.
Cash payments to employees and suppliers	(2 097)	(4 501)	n.a.	n.a.	n.a.
Other operating receivables / payments	477	117	n.a.	n.a.	n.a.
Sub-total	192	(289)	n.a.	n.a.	n.a.
Other operating assets and liabilities					
Financial assets held for trading and at fair value	(947)	515	n.a.	n.a.	n.a.
Available for sale assets	6 653	4 709	n.a.	n.a.	n.a.
Loans and advances to credit institutions	(4 628)	(1 224)	n.a.	n.a.	n.a.
Loans and advances to customers	(4 351)	(4 007)	n.a.	n.a.	n.a.
Held-to-maturity investments.....	(1)	(19)	n.a.	n.a.	n.a.
Non-current assets held for sale	(1 254)	(845)	n.a.	n.a.	n.a.
Other assets.....	(5 192)	(3 845)	n.a.	n.a.	n.a.
Deposits from credit institutions.....	-	-	n.a.	n.a.	n.a.
Deposits from customers	17 014	22 722	n.a.	n.a.	n.a.
Other liabilities	(331)	(1 009)	n.a.	n.a.	n.a.
Net cash from operating activities before income tax	7 154	16 708	n.a.	n.a.	n.a.
Income tax paid	(11)	580	n.a.	n.a.	n.a.
Net cash from operating activities.....	7 144	17 288	n.a.	n.a.	n.a.
Cash flows from investing activities					
Acquisition and sale of tangible and intangible assets	42	(74)	n.a.	n.a.	n.a.
Dividends received.....	27	27	n.a.	n.a.	n.a.
Acquisition and sale of subsidiaries and associates.....	-	-	n.a.	n.a.	n.a.
Net cash from investing activities.....	69	(47)	n.a.	n.a.	n.a.
Cash flows from financing activities					
Share capital decrease	(2)	(4)	n.a.	n.a.	n.a.
Issuance of bonds and other debt securities.....	-	-	n.a.	n.a.	n.a.
Reimbursement of bonds and other debt securities	-	-	n.a.	n.a.	n.a.
Issuance / reimbursement of subordinated liabilities	-	-	n.a.	n.a.	n.a.
Treasury shares.....	-	-	n.a.	n.a.	n.a.
Dividends paid	-	-	n.a.	n.a.	n.a.
Net cash from financing activities	(2)	(4)	n.a.	n.a.	n.a.
Net changes in cash and cash equivalents	7 210	17 237	n.a.	n.a.	n.a.
Cash and cash equivalents at the beginning of the year	27 357	13 638	n.a.	n.a.	n.a.
Effect of exchange rate changes on cash and cash equivalents	-	-	n.a.	n.a.	n.a.
Net changes in cash and cash equivalents	7 210	17 237	n.a.	n.a.	n.a.
Cash and cash equivalents at the end of the year	34 567	30 875	n.a.	n.a.	n.a.

I.12. Caixa Económica da Misericórdia de Angra do Heroísmo



Caixa Económica da Misericórdia de Angra do Heroísmo

General Information

Head Office:	Rua Direita, n.º 118; 9700-066 Angra do Heroísmo.
Phone number:	295 401 300
Website:	http://cemah.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	134	76	58
Abroad	-	-	-
Total	134	76	58
Branches - by geographical distribution			
Portugal	13		
Abroad ¹⁴	-		
Total	13		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	451 563	-
Loans and advances.....	248 663	-
Deposits.....	417 719	-
Debt securities issued.....	1 823	-
Total equity	26 827	-
Share capital.....	19 932	-
Income Statement		
Net interest income.....	3 482	-
Operating income.....	4 536	-
Profit or loss for the period	(5)	-
Cash Flow Statement		
Net cash from operating activities	(17 844)	-
Net cash from investing activities	(41)	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents.....	84	-
Net changes in cash and cash equivalents	(17 885)	-
Cash and cash equivalents at the beginning of the year	115 177	-
Cash and cash equivalents at the end of the year.....	97 376	-
Equity		
Total equity as at 31 December 2020.....	26 826	-
Total equity as at 30 June 2021.....	26 827	-

¹⁴ Includes branches and representation offices.

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate balance sheet	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	89 574	107 375	99 688	(17 801)	-16.6%
2. Financial assets held for trading	-	-	-	-	-
2.1. Derivatives	-	-	-	-	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	9 751	-	-	9 751	-
3.1. Equity instruments	9 751	-	-	9 751	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	7 549	-	(7 549)	-100.0%
4.1. Equity instruments	-	7 549	-	(7 549)	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	46 561	43 204	45 180	3 357	7.8%
5.1. Equity instruments	1 507	1 674	4 314	(167)	-
5.2. Debt securities	45 054	41 530	40 866	3 524	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost	293 663	281 351	271 168	12 312	4.4%
6.1. Debt securities	45 000	43 058	45 130	1 942	-
6.2. Loans and advances	248 663	238 293	226 038	10 370	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	-
10. Tangible assets	6 439	6 659	6 619	(220)	-3.3%
10.1. Property, plant and equipment	6 439	6 659	6 619	(220)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets	811	1 011	1 041	(200)	-19.8%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets	811	1 011	1 041	(200)	-
12. Tax assets	1 669	1 644	2 138	25	1.5%
12.1. Current tax assets	61	48	727	13	-
12.2. Deferred tax assets	1 607	1 596	1 411	11	-
13. Other assets	848	2 222	4 073	(1 374)	-61.8%
14. Non-current assets and disposal groups classified as held for sale	2 247	2 049	2 210	198	9.7%
Total assets	451 563	453 063	432 116	(1 501)	-0.3%

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	-	-	-	-	-
1.1.	Derivatives	-	-	-	-	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	420 911	421 402	401 734	(491)	-0.1%
3.1.	Deposits	417 719	418 981	397 843	(1 262)	-
3.2.	Sale operations with repurchase agreements	1 823	1 823	-	-	-
3.3.	Other financial liabilities.....	1 369	598	3 891	771	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	139	119	233	20	16.8%
7.	Tax liabilities	156	132	157	24	18.2%
7.1.	Current tax liabilities	16	11	37	5	-
7.2.	Deferred tax liabilities	140	121	120	19	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	3 531	4 585	3 457	(1 054)	-23.0%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		424 736	426 237	405 581	(1 501)	-0.4%
Equity					-	
11.	Capital	19 932	19 932	19 932	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	-	-	-	-	-
16.	Retained earnings	(90)	96	365	(186)	-193.8%
17.	Revaluation reserves.....	517	530	287	(13)	-2.5%
18.	Other reserves	6 473	6 473	6 473	-	0.0%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	(5)	(204)	(521)	199	97.5%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		26 827	26 826	26 535	-	0.0%
Total equity and total liabilities		451 563	453 063	432 116	(1 501)	-0.3%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	255 575	244 739	232 435	10 836	4.4%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	7 801	7 801	8 381	-	0.0%
1.3.	Corporations and general governments	173 981	167 770	127 032	6 211	3.7%
1.4.	Households	73 793	69 168	97 022	4 625	6.7%
2.	Loans and advances – impairment	(6 910)	(6 446)	(6 398)	(464)	-7.2%
3.	Deposits.....	417 719	418 981	397 843	(1 262)	-0.3%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions.....	41	46	18	(5)	-10.9%
3.3.	Corporations, general governments and households	417 678	418 935	397 825	(1 257)	-0.3%

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	3 659	7 358	3 683	(24)	-0.7%
2. (Interest expense)	231	615	321	(90)	-28.0%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	35	43	33	2	6.1%
5. Fee and commission income	1 312	2 353	1 046	266	25.4%
6. (Fee and commission expenses)	404	778	335	69	20.6%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	98	902	170	(72)	-42.4%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	-	(2)	(2)	2	100.0%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	91	-	-	91	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	84	87	40	44	110.0%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14. Other operating income	236	242	72	164	227.8%
15. (Other operating expenses)	342	666	357	(15)	-4.2%
16. Total operating income, net	4 536	8 923	4 029	507	12.6%
17. (Administrative expenses)	3 545	7 323	3 445	100	2.9%
17.1. (Staff expenses)	2 083	4 464	2 100	(17)	-0.8%
17.2. (Other administrative expenses)	1 462	2 859	1 345	117	8.7%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation)	485	1 121	553	(68)	-12.3%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	20	(33)	81	(61)	-75.3%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	543	502	435	108	24.8%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	47	324	(3)	50	1666.7%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	82	(19)	(19)	101	531.6%
28. Profit or (-) loss before tax from continuing operations	(22)	(333)	(502)	480	95.6%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	(17)	(129)	19	(36)	-189.5%
30. Profit or (-) loss after tax from continuing operations	(5)	(204)	(521)	516	99.0%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	(5)	(204)	(521)	516	99.0%

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	2 979	5 761	3 074	(95)	-
Interest and similar expenses paid.....	(259)	(732)	(671)	412	-
Fees and commissions received	1 472	2 571	1 184	288	-
Fees and commissions paid.....	(413)	(778)	(335)	(78)	-
Recovery of loans.....	218	182	52	166	-
Contributions to pension fund	(681)	1 075	(1 075)	394	-
Cash payments to employees and suppliers	(2 165)	(7 787)	(4 218)	2 053	-
Sub-total	1 152	292	(1 989)	3 141	-
Other operating assets and liabilities					
Deposits with / from central banks	(18 133)	22 339	19 375	(37 508)	-
Financial assets at fair value through profit or loss	(2 202)	(7 549)	-	(2 202)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	(1 955)	10 555	6 051	(8 006)	-
Acquisition of financial assets at amortised cost.....	(2 961)	(17 225)	(6 137)	3 176	-
Sale of financial assets at amortised cost.....	750	6 311	-	750	-
Loans and advances to credit institutions	7 561	(24 682)	(29 710)	37 271	-
Deposits from credit institutions.....	24	3	(15)	39	-
Loans and advances to customers	(22 960)	(8 553)	2 376	(25 336)	-
Deposits from customers.....	17 446	14 534	1 367	16 079	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	3 439	(455)	(1 430)	4 869	-
Net cash from operating activities before income tax	(17 839)	(4 430)	(10 112)	(7 727)	-76.4%
Income tax paid	(5)	663	(5)	0	-
Net cash from operating activities.....	(17 844)	(3 767)	(10 117)	(7 727)	-76.4%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	35	36	26	9	-
Acquisition of tangible assets.....	(61)	(353)	(91)	30	-
Sale of tangible assets.....	-	-	-	-	-
Acquisition of intangible assets.....	(15)	(481)	(271)	256	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	(41)	(798)	(336)	295	87.8%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	1 750	-	-	-
Treasury shares.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	-	1 750	-	-	-
Net changes in cash and cash equivalents	(17 885)	(2 815)	(10 453)	(7 432)	-71.1%
Cash and cash equivalents at the beginning of the year	115 177	117 905	117 905	(2 728)	-
Effect of exchange rate changes on cash and cash equivalents	84	87	40	44	-
Net changes in cash and cash equivalents	(17 885)	(2 815)	(10 453)	(7 432)	-71.1%
Cash and cash equivalents at the end of the year	97 376	115 177	107 492	(10 116)	-9.4%

I.13. Caixa Económica Montepio Geral, caixa económica bancária, S.A.



Banco Montepio

Valores que crescem consigo.

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

General Information

Head Office:	Rua Castilho, n.º 5; 1250-066 Lisboa.
Phone number:	210 002 710
Website:	www.bancomontepio.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	3 270	1 687	1 583
Abroad	13	11	2
Total	3 283	1 698	1 585
Branches - by geographical distribution			
Portugal	271		
Abroad ¹⁵	5		
Total	276		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	21 080 404	19 460 408
Loans and advances.....	11 283 797	11 390 044
Deposits.....	16 389 403	16 215 837
Debt securities issued.....	1 431 184	1 487 398
Total equity	1 396 027	1 350 746
Share capital.....	2 420 000	2 420 000
Income Statement		
Net interest income.....	92 112	114 255
Operating income.....	153 979	174 511
Profit or loss for the period	(36 108)	(33 001)
Cash Flow Statement		
Net cash from operating activities	4 893	390 123
Net cash from investing activities	(5 417)	(366 660)
Net cash from financing activities	(2 960)	(23 873)
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(3 484)	(410)
Cash and cash equivalents at the beginning of the year	217 120	199 523
Cash and cash equivalents at the end of the year.....	213 636	199 113
Equity		
Total equity as at 31 December 2020.....	1 373 398	1 327 159
Total equity as at 30 June 2021.....	1 396 027	1 350 746

¹⁵ Includes branches and representation offices.

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	2 586 229	1 484 027	966 963	1 102 202	74.3%	
2. Financial assets held for trading	25 515	11 508	37 341	14 007	121.7%	
2.1. Derivatives	2 456	3 984	3 767	(1 528)	-	
2.2. Equity instruments	2 699	6 471	5 347	(3 772)	-	
2.3. Debt securities	20 360	1 053	28 227	19 307	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	473 826	569 612	610 716	(95 786)	-16.8%	
3.1. Equity instruments	384 024	467 267	497 619	(83 243)	-	
3.2. Debt securities	87 818	98 920	108 916	(11 102)	-	
3.3. Loans and advances	1 984	3 425	4 181	(1 441)	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	209 214	265 320	1 170 699	(56 106)	-21.1%	
5.1. Equity instruments	22 916	118 677	123 417	(95 761)	-	
5.2. Debt securities	186 298	146 643	1 047 282	39 655	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost	15 994 988	15 589 278	15 081 386	405 710	2.6%	
6.1. Debt securities	4 713 175	4 404 231	4 066 735	308 944	-	
6.2. Loans and advances	11 281 813	11 185 047	11 014 651	96 766	-	
7. Derivatives – Hedge accounting	10 726	10 693	15 259	33	0.3%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	319 648	319 648	341 008	-	0.0%	
10. Tangible assets	192 302	215 839	233 765	(23 537)	-10.9%	
10.1. Property, plant and equipment	192 302	215 839	233 765	(23 537)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets	30 585	33 104	32 125	(2 519)	-7.6%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	30 585	33 104	32 125	(2 519)	-	
12. Tax assets	512 447	512 677	498 361	(230)	0.0%	
12.1. Current tax assets	5 128	2 313	9 509	2 815	-	
12.2. Deferred tax assets	507 319	510 364	488 852	(3 045)	-	
13. Other assets	715 927	693 788	719 970	22 139	3.2%	
14. Non-current assets and disposal groups classified as held for sale	8 997	8 997	-	-	0.0%	
Total assets	21 080 404	19 714 491	19 707 593	1 365 913	6.9%	

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	10 634	11 762	11 355	(1 128)	-9.6%
1.1.	Derivatives	10 634	11 762	11 355	(1 128)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss.....	22 031	3 106	3 009	18 925	609.3%
2.1.	Deposits	22 031	-	-	22 031	-
2.2.	Debt securities issued.....	-	3 106	3 009	(3 106)	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	19 392 441	18 085 783	18 006 711	1 306 658	7.2%
3.1.	Deposits	16 367 372	14 928 798	14 756 194	1 438 574	-
3.2.	Sale operations with repurchase agreements	1 431 184	1 435 288	1 435 067	(4 104)	-
3.3.	Other financial liabilities.....	1 593 885	1 721 697	1 815 450	(127 812)	-
4.	Derivatives – Hedge accounting	347	397	799	(50)	-12.6%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	24 506	33 000	32 601	(8 494)	-25.7%
7.	Tax liabilities	1 220	813	1 544	407	50.1%
7.1.	Current tax liabilities	1 220	813	1 544	407	-
7.2.	Deferred tax liabilities	-	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	233 198	206 232	234 704	26 966	13.1%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		19 684 377	18 341 093	18 290 723	1 343 284	7.3%
Equity						
11.	Capital	2 420 000	2 420 000	2 420 000	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(209 292)	(307 340)	(310 908)	98 048	31.9%
16.	Retained earnings	(1 040 111)	(884 179)	(886 502)	(155 932)	-17.6%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	261 538	261 538	260 241	-	0.0%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	(36 108)	(116 621)	(65 961)	80 513	69.0%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		1 396 027	1 373 398	1 416 870	22 629	1.6%
Total equity and total liabilities		21 080 404	19 714 491	19 707 593	1 365 913	6.9%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	11 912 894	11 938 459	11 863 009	(25 565)	-0.2%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	913 395	882 835	748 319	30 560	3.5%
1.3.	Corporations and general governments	4 566 353	4 700 610	4 734 969	(134 257)	-2.9%
1.4.	Households	6 433 146	6 355 014	6 379 721	78 132	1.2%
2.	Loans and advances – impairment	(629 097)	(749 987)	(844 177)	120 890	16.1%
3.	Deposits.....	16 389 403	14 928 798	14 756 194	1 460 605	9.8%
3.1.	Central Banks	2 869 447	1 372 547	1 636 639	1 496 900	109.1%
3.2.	Credit institutions.....	895 044	1 006 828	698 932	(111 784)	-11.1%
3.3.	Corporations, general governments and households.....	12 624 912	12 549 423	12 420 623	75 489	0.6%

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	129 197	274 799	138 179	(8 982)	-6.5%
2. (Interest expense)	37 085	80 195	41 541	(4 456)	-10.7%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	1 747	3 052	1 719	28	1.6%
5. Fee and commission income	63 391	131 638	63 749	(358)	-0.6%
6. (Fee and commission expenses)	9 860	18 994	9 123	737	8.1%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	15 155	53 557	18 663	(3 508)	-18.8%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	(181)	(13 119)	(14 115)	13 934	98.7%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(2 018)	2 347	-	(2 018)	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	(147)	174	8 010	(8 157)	-101.8%
11. Gains or (-) losses from hedge accounting, net	(374)	950	(255)	(119)	-46.7%
12. Exchange differences [gain of (-) loss], net	1 174	4 428	1 177	(3)	-0.3%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	4 926	13 757	10 373	(5 447)	-52.5%
14. Other operating income	8 038	18 641	8 542	(504)	-5.9%
15. (Other operating expenses)	19 984	36 466	28 934	(8 950)	-30.9%
16. Total operating income, net	153 979	354 569	156 444	(2 465)	-1.6%
17. (Administrative expenses)	99 120	230 076	101 553	(2 433)	-2.4%
17.1. (Staff expenses)	72 053	173 471	73 190	(1 137)	-1.6%
17.2. (Other administrative expenses)	27 067	56 605	28 363	(1 296)	-4.6%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	11 973	10 384	-	11 973	-
19. (Depreciation)	16 268	31 873	16 135	133	0.8%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal of provisions)	(7 384)	2 733	2 334	(9 718)	-416.4%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	60 210	197 359	118 264	(58 054)	-49.1%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	12 363	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	8 204	20 667	5 774	2 430	42.1%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations	(34 412)	(150 886)	(87 616)	53 204	60.7%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	1 696	(34 265)	(21 655)	23 351	107.8%
30. Profit or (-) loss after tax from continuing operations	(36 108)	(116 621)	(65 961)	29 853	45.3%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	(36 108)	(116 621)	(65 961)	29 853	45.3%

Statement of comprehensive income	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	(36 108)	(116 621)	(65 961)	29 853	45.3%
Other comprehensive income					
Items that will not be reclassified to profit or loss	61 160	(4 145)	5 218	55 942	1,072.1%
Items that may be reclassified to profit or loss	16 108	(12 516)	(49 977)	66 085	132.2%
Total comprehensive income	41 160	(133 282)	(110 720)	151 880	137.2%

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2020	2 420 000	-	-	-	(307 340)	(884 179)	-	261 538	-	(116 621)	-	1 373 398
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends.....	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	(155 932)	-	-	-	137 401	-	(18 531)
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	98 048	-	-	-	-	(56 888)	-	41 160
Balances as at 30 June 2021	2 420 000	-	-	-	(209 292)	(1 040 111)	-	261 538	-	(36 108)	-	1 396 027

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest income received	122 384	261 209	108 685	13 699	-
Interest expense paid	(44 558)	(61 487)	(23 096)	(21 462)	-
Fees and commission income received	63 391	131 638	63 735	(344)	-
Fees and commission expense paid	(9 860)	(19 307)	(8 773)	(1 087)	-
Cash payments to employees and suppliers	(94 118)	(221 448)	(106 817)	12 699	-
Recovery of loans	1 962	1 493	765	1 197	-
Other payments and receivables	21 210	(27 195)	(66 043)	87 253	-
Income tax payment	(1 246)	9 205	6 250	(7 496)	-
Sub-total	59 165	74 108	(25 294)	84 459	-
Other operating assets and liabilities					
Loans and advances to credit institutions and customers	(110 625)	(326 899)	(213 129)	102 504	-
Deposits held for monetary control purposes	(1 109 109)	(473 573)	55 442	(1 164 551)	-
(Purchase) / Sale of financial assets held for trading	73 560	6 580	10 392	63 168	-
(Purchase) / Sale of financial assets at fair value through other comprehensive income	52 369	1 555 329	538 521	(486 152)	-
Interest received from financial assets at fair value through other comprehensive income	19	66 430	3 420	(3 401)	-
(Purchase) / Sale of hedging derivatives	-	-	(1 382)	1 382	-
(Purchase) / Sale of other assets at amortized cost	(456 511)	(1 352 028)	(682 607)	226 096	-
Other assets	29 019	27 056	6 936	22 083	-
Deposits from customers	78 182	26 773	(103 971)	182 153	-
Deposits from credit institutions	(111 176)	304 762	(2 582)	(108 594)	-
Deposits from central banks	1 500 000	67 160	335 000	1 165 000	-
Net cash from operating activities	4 893	(24 302)	(79 254)	84 147	106.2%
Cash flows from investing activities					
Dividends received	1 747	3 052	1 719	28	-
(Purchase) / Sale of other financial assets	-	-	481	(481)	-
Acquisition of tangible and intangible assets	(7 164)	(20 522)	10 351	(17 515)	-
Net cash from investing activities	(5 417)	(17 470)	12 551	(17 968)	-143.2%
Cash flows from financing activities					
Other equity instruments	-	(292)	(162)	162	-
Issuance of cash bonds and subordinated debt	-	50 000	50 000	(50 000)	-
Repayment of cash bonds and subordinated debt	(2 960)	(41 100)	(3 900)	940	-
Finance lease agreements	-	-	5 058	(5 058)	-
Net changes in cash and cash equivalents	(2 960)	8 608	50 996	(53 956)	-105.8%
Cash and cash equivalents at the beginning of the year	217 120	246 522	246 522	(29 402)	-
Effect of exchange rate changes on cash and cash equivalents	-	3 762	795	(795)	-
Net changes in cash and cash equivalents	(3 484)	(29 402)	(14 912)	11 428	76.6%
Cash and cash equivalents at the end of the year	213 636	217 120	231 610	(17 974)	-7.8%

I.14. Montepio Investimento, S.A.



**Banco
Empresas
Montepio**

Montepio Investimento, S.A.

General Information

Head Office:	Avenida de Berna, n.º 10; 1050-040 Lisboa.
Phone number:	210 416 200
Website:	www.bancobem.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	23	7	16
Abroad	-	-	-
Total	23	7	16
Branches - by geographical distribution			
Portugal	7		
Abroad ¹⁶	-		
Total	7		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	454 218	-
Loans and advances.....	133 878	-
Deposits.....	271 935	-
Debt securities issued.....	-	-
Total equity	178 885	-
Share capital.....	180 000	-
Income Statement		
Net interest income.....	2 877	-
Operating income.....	3 089	-
Profit or loss for the period	561	-
Cash Flow Statement		
Net cash from operating activities	(7 321)	-
Net cash from investing activities	3 814	-
Net cash from financing activities	(84)	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	(3 590)	-
Cash and cash equivalents at the beginning of the year	33 187	-
Cash and cash equivalents at the end of the year.....	29 597	-
Equity		
Total equity as at 31 December 2020.....	178 459	-
Total equity as at 30 June 2021.....	178 885	-

¹⁶ Includes branches and representation offices.

Montepio Investimento, S.A.

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Cash, cash balances at central banks and other demand deposits	29 596	33 187	6 209	(3 591)	-10.8%
2.	Financial assets held for trading	-	-	-	-	-
2.1.	Derivatives	-	-	-	-	-
2.2.	Equity instruments	-	-	-	-	-
2.3.	Debt securities	-	-	-	-	-
2.4.	Loans and advances	-	-	-	-	-
3.	Non-trading financial assets mandatorily at fair value through profit or loss .	56 540	60 632	73 961	(4 092)	-6.7%
3.1.	Equity instruments	56 540	60 632	73 961	(4 092)	-
3.2.	Debt securities	-	-	-	-	-
3.3.	Loans and advances	-	-	-	-	-
4.	Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1.	Equity instruments	-	-	-	-	-
4.2.	Debt securities	-	-	-	-	-
4.3.	Loans and advances	-	-	-	-	-
5.	Financial assets at fair value through other comprehensive income	20 333	21 416	28 684	(1 083)	-5.1%
5.1.	Equity instruments	-	-	-	-	-
5.2.	Debt securities	20 333	21 416	28 684	(1 083)	-
5.3.	Loans and advances	-	-	-	-	-
6.	Financial assets at amortised cost	327 866	317 109	233 847	10 757	3.4%
6.1.	Debt securities	193 988	197 042	163 710	(3 054)	-
6.2.	Loans and advances	133 878	120 067	70 137	13 811	-
7.	Derivatives – Hedge accounting	-	-	-	-	-
8.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9.	Investments in subsidiaries, joint ventures and associates	24	24	24	-	-
10.	Tangible assets	1 056	1 109	981	(53)	-4.8%
10.1.	Property, plant and equipment	1 056	1 109	981	(53)	-
10.2.	Investment property	-	-	-	-	-
11.	Intangible assets	730	929	767	(199)	-21.4%
11.1.	Goodwill	-	-	-	-	-
11.2.	Other intangible assets	730	929	767	(199)	-
12.	Tax assets	6 017	5 925	5 635	92	1.6%
12.1.	Current tax assets	396	397	1 847	(1)	-
12.2.	Deferred tax assets	5 621	5 528	3 788	93	-
13.	Other assets	12 056	12 689	14 890	(633)	-5.0%
14.	Non-current assets and disposal groups classified as held for sale	-	-	-	-	-
Total assets		454 218	453 020	364 998	1 198	0.3%

Montepio Investimento, S.A.

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	-	-	-	-	-
1.1.	Derivatives	-	-	-	-	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	271 935	271 591	180 022	344	0.1%
3.1.	Deposits	271 935	271 591	180 022	344	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities.....	-	-	-	-	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	45	57	38	(12)	-21.1%
7.	Tax liabilities	358	24	3	334	-
7.1.	Current tax liabilities	358	24	3	334	-
7.2.	Deferred tax liabilities	-	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	2 995	2 889	2 237	106	3.7%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		275 333	274 561	182 300	772	0.3%
Equity						
11.	Capital	180 000	180 000	180 000	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	438	572	627	(134)	-23.4%
16.	Retained earnings	(35 983)	(32 801)	(30 649)	(3 182)	-9.7%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	33 869	33 869	33 869	-	-
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	561	(3 181)	(1 149)	3 742	117.6%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		178 885	178 459	182 698	426	0.2%
Total equity and total liabilities		454 218	453 020	364 998	1 198	0.3%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	137 251	123 644	73 158	13 607	11.0%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	-	-	-	-	-
1.3.	Corporations and general governments	132 455	118 626	67 921	13 829	11.7%
1.4.	Households	4 796	5 018	5 237	(222)	-4.4%
2.	Loans and advances – impairment	(3 373)	(3 577)	(3 021)	204	5.7%
3.	Deposits.....	271 935	271 591	180 022	344	0.1%
3.1.	Central Banks	9 986	9 999	-	(13)	-0.1%
3.2.	Credit institutions.....	261 949	261 592	180 022	357	0.1%
3.3.	Corporations, general governments and households	-	-	-	-	-

Montepio Investimento, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	3 360	4 737	1 910	1 450	75.9%
2. (Interest expense)	483	677	461	22	4.8%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	-	-	-	-	-
5. Fee and commission income	1 120	2 354	1 285	(165)	-12.8%
6. (Fee and commission expenses)	13	48	18	(5)	-27.8%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	1	22	4	(3)	-75.0%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-	-
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(1 208)	(2 302)	-	(1 208)	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	(443)	443	100.0%
11. Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	-	-	-	-	-
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	638	652	196	442	225.5%
14. Other operating income	132	200	94	38	40.4%
15. (Other operating expenses)	458	544	271	187	69.0%
16. Total operating income, net	3 089	4 394	2 296	793	34.5%
17. (Administrative expenses)	1 961	4 487	1 887	74	3.9%
17.1. (Staff expenses)	1 132	2 417	864	268	31.0%
17.2. (Other administrative expenses)	829	2 070	1 023	(194)	-19.0%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	114	6	5	109	2,180.0%
19. (Depreciation)	325	517	243	82	33.7%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	(12)	55	36	(48)	-133.3%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(204)	2 841	1 502	(1 706)	-113.6%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	57	279	37	20	54.1%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations	848	(3 791)	(1 414)	2 262	160.0%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	287	(610)	(265)	552	208.3%
30. Profit or (-) loss after tax from continuing operations	561	(3 181)	(1 149)	1 710	148.8%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	561	(3 181)	(1 149)	1 710	148.8%

Statement of comprehensive income	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	561	(3 181)	(1 149)	1 710	148.8%
Other comprehensive income					
Items that will not be reclassified to profit or loss	-	-	-	-	-
Items that may be reclassified to profit or loss	(3 214)	(2 238)	(3 001)	(213)	-7.1%
Total comprehensive income	(2 653)	(5 419)	(4 150)	1 497	36.1%

Montepio Investimento, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2020	180 000	-	-	-	572	(32 801)	-	33 869	-	(3 181)	-	178 459
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends.....	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	(3 182)	-	-	-	6 261	-	3 079
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	(134)	-	-	-	-	(2 519)	-	(2 653)
Balances as at 30 June 2021	180 000	-	-	-	438	(35 983)	-	33 869	-	561	-	178 885

Montepio Investimento, S.A.

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest income received	3 219	3 708	1 310	1 909	-
Interest expense paid	(138)	(1 104)	(10)	(128)	-
Fees and commission income received	1 155	2 389	176	979	-
Fees and commission expense paid	(13)	(48)	(2)	(11)	-
Cash payments to employees and suppliers	132	98	82	50	-
Recovery of loans	-	-	-	-	-
Other payments and receivables	(2 150)	(4 272)	1 846	(3 996)	-
Income tax payment	(276)	877	1 224	(1 500)	-
Sub-total	1 930	1 648	4 626	(2 696)	-
Other operating assets and liabilities					
Loans and advances to central banks and deposits from central banks	-	10 000	-	-	-
Deposits from credit institutions	-	237 000	(10 000)	10 000	-
Loans and advances to credit institutions and customers	(10 536)	(243 760)	2 631	(13 167)	-
Deposits held for monetary control purposes	-	-	-	-	-
Deposits from customers	-	-	-	-	-
Other operating assets and liabilities	1 285	1 601	1 080	205	-
Net cash from operating activities before income tax	(7 321)	6 489	(1 663)	(5 658)	-340.2%
Income tax paid	-	1 186	(3 121)	3 121	-
Net cash from operating activities	(7 321)	7 675	(4 784)	(2 537)	-53.0%
Cash flows from investing activities					
(Purchase) / Sale of non-trading financial assets mandatorily at fair value through profit or loss	2 885	15 982	7 030	(4 145)	-
(Purchase) / Sale of financial assets at fair value through other comprehensive income	1 002	4 754	25 618	(24 616)	-
Purchase of tangible and intangible assets	(73)	(1 109)	(954)	881	-
Net cash from investing activities	3 814	19 627	31 694	(27 880)	-88.0%
Cash flows from financing activities					
Increase / (decrease) in other liabilities	(72)	815	952	(1 024)	-
Finance lease agreements	(12)	(23)	-	(12)	-
Net cash from financing activities	(84)	792	952	(1 036)	-108.8%
Net changes in cash and cash equivalents	(3 590)	28 094	27 862	(31 452)	-112.9%
Cash and cash equivalents at the beginning of the year	33 187	5 093	1 728	31 459	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(3 590)	28 094	27 862	(31 452)	-112.9%
Cash and cash equivalents at the end of the year	29 597	33 187	29 590	7	0.0%

I.15. Caixa Geral de Depósitos, S.A.



Caixa Geral de Depósitos, S.A.

General Information

Head Office:	Avenida João XXI, n.º 63; 1000-300 Lisboa.
Phone number:	217 905 000
Fax:	217 905 060
Website:	www.cgd.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	6 241	2 387	3 854
Abroad	700	320	380
Total	6 941	2 707	4 234
Branches - by geographical distribution			
Portugal	556		
Abroad ¹⁷	71		
Total	627		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	94 144 616	100 932 150
Loans and advances.....	43 431 918	48 557 067
Deposits.....	77 221 714	84 226 993
Debt securities issued.....	2 458 137	2 457 736
Total equity	8 257 361	9 169 694
Share capital.....	3 844 144	3 844 144
Income Statement		
Net interest income.....	332 879	492 113
Operating income.....	697 062	930 833
Profit or loss for the period	278 053	286 366
Cash Flow Statement		
Net cash from operating activities	8 329 414	8 662 837
Net cash from investing activities	(177 115)	(395 536)
Net cash from financing activities	(190 715)	(194 268)
Effect of exchange rate changes on cash and cash equivalents.....	540	121 465
Net changes in cash and cash equivalents	7 961 584	8 073 033
Cash and cash equivalents at the beginning of the year	9 928 363	10 972 276
Cash and cash equivalents at the end of the year.....	17 890 488	19 166 774
Equity		
Total equity as at 31 December 2020.....	7 806 696	8 645 513
Total equity as at 30 June 2021.....	8 257 361	9 169 694

¹⁷ Includes branches and representation offices.

Caixa Geral de Depósitos, S.A.

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Cash, cash balances at central banks and other demand deposits	17 890 500	9 928 376	7 346 049	7 962 124	80.2%
2.	Financial assets held for trading	1 915 696	4 007 550	6 513 983	(2 091 854)	-52.2%
	2.1. Derivatives	659 079	888 847	1 022 692	(229 768)	-
	2.2. Equity instruments	995	26	367	969	-
	2.3. Debt securities	1 255 622	3 118 678	5 490 925	(1 863 055)	-
	2.4. Loans and advances	-	-	-	-	-
3.	Non-trading financial assets mandatorily at fair value through profit or loss .	2 567 600	2 571 529	2 664 028	(3 928)	-0.2%
	3.1. Equity instruments	1 034 802	1 030 598	1 116 858	4 204	-
	3.2. Debt securities	1 454 127	1 459 273	1 461 681	(5 146)	-
	3.3. Loans and advances	78 671	81 657	85 489	(2 986)	-
4.	Financial assets designated at fair value through profit or loss	-	-	-	-	-
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	Financial assets at fair value through other comprehensive income	6 508 479	6 220 895	5 173 451	287 584	4.6%
	5.1. Equity instruments	132 790	124 545	147 810	8 245	-
	5.2. Debt securities	6 375 689	6 096 350	5 025 641	279 339	-
	5.3. Loans and advances	-	-	-	-	-
6.	Financial assets at amortised cost	61 125 502	58 728 597	57 808 434	2 396 905	4.1%
	6.1. Debt securities	17 772 255	16 705 801	15 618 755	1 066 454	-
	6.2. Loans and advances	43 353 247	42 022 796	42 189 679	1 330 451	-
7.	Derivatives – Hedge accounting	6 734	7 325	7 435	(590)	-8.1%
8.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9.	Investments in subsidiaries, joint ventures and associates	1 300 602	1 301 206	1 535 919	(604)	0.0%
10.	Tangible assets	384 605	414 932	402 718	(30 328)	-7.3%
	10.1. Property, plant and equipment	376 159	406 487	396 353	(30 328)	-
	10.2. Investment property	8 445	8 445	6 365	-	-
11.	Intangible assets	122 883	110 073	81 845	12 810	11.6%
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	122 883	110 073	81 845	12 810	-
12.	Tax assets	1 592 643	1 699 152	1 733 858	(106 509)	-6.3%
	12.1. Current tax assets	431 587	429 723	438 643	1 865	-
	12.2. Deferred tax assets	1 161 055	1 269 429	1 295 215	(108 374)	-
13.	Other assets	537 406	253 761	330 542	283 645	111.8%
14.	Non-current assets and disposal groups classified as held for sale	191 966	208 217	208 024	(16 251)	-7.8%
Total assets		94 144 616	85 451 613	83 806 286	8 693 003	10.2%

Caixa Geral de Depósitos, S.A.

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	636 033	920 523	998 185	(284 490)	-30.9%
1.1.	Derivatives	636 033	920 523	998 185	(284 490)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	83 367 839	74 780 183	73 138 781	8 587 656	11.5%
3.1.	Deposits	77 221 714	68 509 727	66 659 476	8 711 987	-
3.2.	Sale operations with repurchase agreements	2 458 137	2 488 753	2 522 530	(30 616)	-
3.3.	Other financial liabilities.....	3 687 988	3 781 703	3 956 775	(93 715)	-
4.	Derivatives – Hedge accounting	40 687	56 295	59 936	(15 609)	-27.7%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	886 987	996 198	1 057 117	(109 211)	-11.0%
7.	Tax liabilities	104 768	108 166	118 983	(3 397)	-3.1%
7.1.	Current tax liabilities	7 188	2 702	7 659	4 486	-
7.2.	Deferred tax liabilities	97 581	105 463	111 324	(7 883)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	850 940	783 552	755 474	67 388	8.6%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		85 887 255	77 644 917	76 128 476	8 242 337	10.6%
Equity						
11.	Capital	3 844 144	3 844 144	3 844 144	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	500 000	500 000	500 000	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(463 873)	(746 073)	(779 658)	282 199	37.8%
16.	Retained earnings	(1 471 363)	(885 986)	(885 986)	(585 377)	-66.1%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	5 570 402	4 688 072	4 761 308	882 330	18.8%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	278 053	406 539	238 003	(128 486)	-31.6%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		8 257 361	7 806 696	7 677 810	450 666	5.8%
Total equity and total liabilities		94 144 616	85 451 613	83 806 286	8 693 003	10.2%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	45 583 149	44 212 859	44 198 915	1 370 290	3.1%
1.1.	Central Banks	22 839	19 674	19 699	3 165	16.1%
1.2.	Credit institutions.....	2 300 466	2 399 309	4 833 957	(98 843)	-4.1%
1.3.	Corporations and general governments	16 635 999	15 643 313	13 656 318	992 686	6.3%
1.4.	Households	26 623 845	26 150 563	25 688 941	473 282	1.8%
2.	Loans and advances – impairment	(2 151 231)	(2 108 406)	(1 923 747)	(42 825)	-2.0%
3.	Deposits.....	77 221 714	68 509 727	66 659 476	8 711 987	12.7%
3.1.	Central Banks	5 803 769	1 096 050	1 032 889	4 707 719	429.5%
3.2.	Credit institutions.....	1 495 585	1 439 370	1 571 232	56 215	3.9%
3.3.	Corporations, general governments and households	69 922 360	65 974 307	64 055 355	3 948 053	6.0%

Caixa Geral de Depósitos, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	499 532	1 070 070	554 041	(54 509)	-9.8%
2. (Interest expense)	166 653	365 811	205 363	(38 709)	-18.8%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	88	245	92	(4)	-4.2%
5. Fee and commission income	266 036	509 310	246 814	19 223	7.8%
6. (Fee and commission expenses)	44 384	88 752	42 210	2 175	5.2%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	1 594	9 323	17 316	(15 722)	-90.8%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	51 648	(30 920)	29 269	22 379	76.5%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	87 573	(6 505)	10 327	77 246	748.0%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	1 958	(1 958)	-100.0%
11. Gains or (-) losses from hedge accounting, net	(3 865)	(2 839)	(10 374)	6 509	62.7%
12. Exchange differences [gain of (-) loss], net	(38 228)	53 699	(16 727)	(21 501)	-128.5%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	117	17 879	1 158	(1 041)	-89.9%
14. Other operating income	60 890	136 573	88 737	(27 847)	-31.4%
15. (Other operating expenses)	17 286	29 527	15 513	1 773	11.4%
16. Total operating income, net	697 062	1 272 745	659 526	37 536	5.7%
17. (Administrative expenses)	168 960	555 983	268 588	(99 628)	-37.1%
17.1. (Staff expenses)	89 447	363 924	183 592	(94 145)	-51.3%
17.2. (Other administrative expenses)	79 513	192 059	84 995	(5 483)	-6.5%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	28 869	28 262	28 262	607	2.1%
19. (Depreciation)	39 359	74 848	35 125	4 235	12.1%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	37 376	(91 630)	(31 506)	68 882	218.6%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	70 366	262 575	123 221	(52 855)	-42.9%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	554	7 379	(1 396)	1 950	139.7%
24. (Impairment or (-) reversal of impairment on non-financial assets)	3 386	13 394	(5 583)	8 969	160.6%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	68 439	91 284	85 223	(16 784)	-19.7%
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	7 570	36 699	14 869	(7 299)	-49.1%
28. Profit or (-) loss before tax from continuing operations	424 202	549 917	342 907	81 295	23.7%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	146 149	143 377	104 904	41 245	39.3%
30. Profit or (-) loss after tax from continuing operations	278 053	406 539	238 003	40 050	16.8%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	278 053	406 539	238 003	40 050	16.8%

Caixa Geral de Depósitos, S.A.

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Operating activities					
Cash flows from operating activities before changes in assets and liabilities					
Interest, commissions and similar income received	787 560	1 565 058	795 109	(7 549)	-
Interest, commissions and similar costs paid	(189 325)	(426 936)	(219 422)	30 097	-
Recovery of principal and interest	40 493	98 665	67 208	(26 715)	-
Payments and contributions to pension funds and other liabilities.....	(56 581)	(131 095)	(68 151)	11 571	-
Payments to employees and suppliers.....	(241 896)	(529 379)	(258 899)	17 003	-
Other results.....	(24 065)	(25 944)	(26 346)	2 281	-
Sub-total	316 187	550 369	289 498	26 689	-
Changes in operating assets and liabilities					
Loans and advances to credit institutions and customers	(1 230 963)	(4 208)	(386 883)	(844 081)	-
Assets held for trade and other assets at fair value through profit or loss	1 873 333	2 445 950	20 029	1 853 303	-
Resources of central banks and other credit institutions	4 771 220	660 093	694 388	4 076 832	-
Deposits from customers	3 954 070	6 981 152	5 056 711	(1 102 641)	-
Other assets and liabilities	(1 315 390)	(2 565 533)	(1 342 070)	26 680	-
Net cash from operating activities before taxation.....	8 368 456	8 067 822	4 331 674	4 036 783	93.2%
Income tax paid	(39 042)	(1 873)	(3 574)	(35 468)	-
Net cash from operating activities.....	8 329 414	8 065 949	4 328 100	4 001 314	92.4%
Investing activities					
Capital gains from subsidiary and associated companies	68 439	91 284	3 669	64 770	-
Capital gains from financial assets at fair value through other comprehensive income	88	245	85 223	(85 135)	-
Acquisition of subsidiaries and associates	30	(18)	92	(62)	-
Acquisition of financial assets at fair value through other comprehensive income, net of disposals	(225 623)	(3 497 089)	(2 506 332)	2 280 708	-
Acquisition of tangible and intangible assets, net of disposals.....	(20 049)	(125 403)	(43 615)	23 566	-
Net cash from investing activities.....	(177 115)	(3 530 981)	(2 460 963)	2 283 848	92.8%
Cash flows from financing activities					
Interest on subordinated liabilities	(35 016)	(41 558)	(35 018)	1	-
Interest on debt securities	(11 154)	(56 838)	(57 081)	45 927	-
Interest on other capital instruments	(26 875)	(53 750)	(26 875)	(0)	-
Interest on leasing operations	(2 159)	(4 677)	(2 403)	245	-
Issuance of subordinated liabilities, net of repayments	-	-	-	-	-
Issuance of debt securities, net of repayments.....	(13 329)	(1 050 858)	(996 514)	983 185	-
Repayment of leasing operations.....	(18 544)	(6 152)	(13 081)	(5 463)	-
Dividends paid	(83 639)	-	-	(83 639)	-
Net cash from financing activities.....	(190 715)	(1 213 833)	(1 130 972)	940 257	83.1%
Net changes in cash and cash equivalents	7 961 584	3 321 135	736 165	7 225 419	981.5%
Cash and cash equivalents at the beginning of the year.....	9 928 363	6 609 774	6 609 774	3 318 589	-
Effect of items' merging on cash and cash equivalents	-	3	-	-	-
Effect of exchange rate changes on cash and cash equivalents.....	540	(2 549)	97	443	-
Net changes in cash and cash equivalents	7 961 584	3 321 135	736 165	7 225 419	981.5%
Cash and cash equivalents at the end of the year	17 890 488	9 928 363	7 346 036	10 544 452	143.5%

I.16. Caixa – Banco de Investimento, S.A.



Caixa – Banco de Investimento, S.A.

General Information

Head Office:	Av. João XXI, 63 1000-300 Lisboa.
Phone number:	213 137 300
Fax:	213 522 905
Website:	www.caixabi.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	98	52	46
Abroad	2	1	1
Total	100	53	47
Branches - by geographical distribution			
Portugal	2		
Abroad ¹⁸	1		
Total	3		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	545 581	-
Loans and advances.....	2 370	-
Deposits.....	67 894	-
Debt securities issued.....	-	-
Total equity	374 609	-
Share capital.....	81 250	-
Income Statement		
Net interest income.....	1 400	-
Operating income.....	11 200	-
Profit or loss for the period	6 051	-
Equity		
Total equity as at 31 December 2020.....	370 341	-
Total equity as at 30 June 2021.....	374 609	-

¹⁸ Includes branches and representation offices.

Caixa – Banco de Investimento, S.A.

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Cash, cash balances at central banks and other demand deposits	26 586	7 779	20 129	18 807	241.8%
2.	Financial assets held for trading	70 043	58 623	83 986	11 420	19.5%
	2.1. Derivatives	1 729	2 602	19 816	(873)	-
	2.2. Equity instruments	640	1 580	1 934	(940)	-
	2.3. Debt securities	67 674	54 441	62 236	13 233	-
	2.4. Loans and advances	-	-	-	-	-
3.	Non-trading financial assets mandatorily at fair value through profit or loss .	-	-	-	-	-
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	Financial assets designated at fair value through profit or loss	-	-	-	-	-
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	Financial assets at fair value through other comprehensive income	341 548	358 723	406 421	(17 175)	-4.8%
	5.1. Equity instruments	5 786	5 605	6 138	181	-
	5.2. Debt securities	335 762	353 118	400 283	(17 356)	-
	5.3. Loans and advances	-	-	-	-	-
6.	Financial assets at amortised cost	2 370	7 083	7 516	(4 713)	-66.5%
	6.1. Debt securities	-	-	-	-	-
	6.2. Loans and advances	2 370	7 083	7 516	(4 713)	-
7.	Derivatives – Hedge accounting	-	-	-	-	-
8.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9.	Investments in subsidiaries, joint ventures and associates	3 975	3 975	3 975	-	-
10.	Tangible assets	1 739	1 901	4 283	(162)	-8.5%
	10.1. Property, plant and equipment	1 739	1 901	4 283	(162)	-
	10.2. Investment property	-	-	-	-	-
11.	Intangible assets	4 215	4 559	4 919	(344)	-7.5%
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	4 215	4 559	4 919	(344)	-
12.	Tax assets	4 164	5 502	6 826	(1 338)	-24.3%
	12.1. Current tax assets	76	43	113	33	-
	12.2. Deferred tax assets	4 088	5 459	6 713	(1 371)	-
13.	Other assets	90 941	12 573	36 833	78 368	623.3%
14.	Non-current assets and disposal groups classified as held for sale	-	-	-	-	-
Total assets		545 581	460 718	574 888	84 863	18.4%

Caixa – Banco de Investimento, S.A.

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	4 555	5 686	22 358	(1 131)	-19.9%
1.1.	Derivatives	4 555	5 686	22 358	(1 131)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	68 221	61 449	99 481	6 772	11.0%
3.1.	Deposits	67 894	60 863	99 045	7 031	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities.....	327	586	436	(259)	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	4 018	4 259	4 421	(241)	-5.7%
7.	Tax liabilities	3 680	3 812	7 585	(132)	-3.5%
7.1.	Current tax liabilities	2 372	1 310	5 485	1 062	-
7.2.	Deferred tax liabilities	1 308	2 502	2 100	(1 194)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	90 498	15 171	77 951	75 327	496.5%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		170 972	90 377	211 796	80 595	89.2%
Equity						
11.	Capital	81 250	81 250	81 250	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	5 969	7 674	4 826	(1 705)	-22.2%
16.	Retained earnings	38 592	39 092	39 092	(500)	-1.3%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	242 747	231 647	231 647	11 100	4.8%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	6 051	10 678	6 277	(4 627)	-43.3%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		374 609	370 341	363 092	4 268	1.2%
Total equity and total liabilities		545 581	460 718	574 888	84 863	18.4%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	4 471	10 501	10 790	(6 030)	-57.4%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	531	802	1 078	(271)	-33.8%
1.3.	Corporations and general governments	2 242	3 972	3 442	(1 730)	-43.6%
1.4.	Households	1 698	5 727	6 270	(4 029)	-70.4%
2.	Loans and advances – impairment	(2 101)	(3 418)	(3 274)	1 317	38.5%
3.	Deposits.....	67 894	60 863	99 045	7 031	11.6%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions.....	29 589	31 247	46 166	(1 658)	-5.3%
3.3.	Corporations, general governments and households	38 305	29 616	52 879	8 689	29.3%

Caixa – Banco de Investimento, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	2 459	9 319	5 214	(2 755)	-52.8%
2. (Interest expense)	1 059	5 285	2 950	(1 891)	-64.1%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	367	342	-	367	-
5. Fee and commission income	8 483	17 152	8 676	(193)	-2.2%
6. (Fee and commission expenses)	447	607	334	113	33.8%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	1 297	3 627	1 723	(426)	-24.7%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	(1 422)	(2 766)	(2 171)	749	34.5%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	(11)	294	160	(171)	-106.9%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	9	9	(9)	-100.0%
14. Other operating income	1 858	2 959	1 250	608	48.6%
15. (Other operating expenses)	325	970	630	(305)	-48.4%
16. Total operating income, net	11 200	24 074	10 947	253	2.3%
17. (Administrative expenses)	6 164	13 250	6 816	(652)	-9.6%
17.1. (Staff expenses)	4 495	9 271	5 086	(591)	-11.6%
17.2. (Other administrative expenses)	1 669	3 979	1 730	(61)	-3.5%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation)	534	1 111	667	(133)	-19.9%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	-	(298)	(331)	331	100.0%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 444)	(336)	(312)	(1 132)	-362.8%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	1 651	3 283	3 283	(1 632)	-49.7%
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations	7 597	13 630	7 390	207	2.8%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	1 546	2 952	1 113	433	38.9%
30. Profit or (-) loss after tax from continuing operations	6 051	10 678	6 277	(226)	-3.6%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	6 051	10 678	6 277	(226)	-3.6%

I.17. Novo Banco, S.A.

NOVO BANCO

Novo Banco, S.A.

Informação Genérica

Head Office:	Avenida da Liberdade, n.º 195; 1250-142 Lisboa.
Phone number:	213 501 000
Fax:	218 557 491
Website:	www.novobanco.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	4 130	1 909	2 221
Abroad	18	8	10
Total	4 148	1 917	2 231
Branches - by geographical distribution			
Portugal	329		
Abroad ¹⁹	5		
Total	334		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	45 624 919	46 272 808
Loans and advances.....	21 870 717	23 553 422
Deposits.....	37 875 852	38 088 024
Debt securities issued.....	995 653	1 035 532
Total equity	2 926 057	3 299 806
Share capital.....	5 900 000	5 900 000
Income Statement		
Net interest income.....	293 902	289 139
Operating income.....	478 238	483 999
Profit or loss for the period	148 536	135 313
Cash Flow Statement		
Net cash from operating activities	1 892 133	1 911 911
Net cash from investing activities	(19 216)	(24 721)
Net cash from financing activities	316 722	313 555
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	2 189 639	2 200 745
Cash and cash equivalents at the beginning of the year	2 261 646	2 432 237
Cash and cash equivalents at the end of the year.....	4 451 285	4 632 982
Equity		
Total equity as at 31 December 2020.....	2 753 089	3 141 312
Total equity as at 30 June 2021.....	2 926 057	3 299 806

¹⁹ Includes branches and representation offices.

Novo Banco, S.A.

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Cash, cash balances at central banks and other demand deposits	4 716 188	2 524 868	2 770 652	2 191 320	86.8%
2.	Financial assets held for trading	372 070	655 327	744 643	(283 257)	-43.2%
	2.1. Derivatives	293 784	388 311	511 255	(94 527)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	78 286	267 016	233 388	(188 730)	-
	2.4. Loans and advances	-	-	-	-	-
3.	Non-trading financial assets mandatorily at fair value through profit or loss .	2 399 166	2 445 605	2 673 661	(46 439)	-1.9%
	3.1. Equity instruments	1 820 835	1 798 523	1 944 764	22 312	-
	3.2. Debt securities	578 331	647 082	728 897	(68 751)	-
	3.3. Loans and advances	-	-	-	-	-
4.	Financial assets designated at fair value through profit or loss	-	-	-	-	-
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	Financial assets at fair value through other comprehensive income	7 628 131	7 813 584	7 886 864	(185 453)	-2.4%
	5.1. Equity instruments	52 782	54 360	56 819	(1 578)	-
	5.2. Debt securities	7 575 349	7 759 224	7 830 045	(183 875)	-
	5.3. Loans and advances	-	-	-	-	-
6.	Financial assets at amortised cost	24 876 889	24 804 483	26 996 865	72 406	0.3%
	6.1. Debt securities	3 006 172	2 873 753	2 938 428	132 419	-
	6.2. Loans and advances	21 870 717	21 930 730	24 058 437	(60 013)	-
7.	Derivatives – Hedge accounting	15 269	13 606	8 639	1 663	12.2%
8.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	38 055	60 976	66 231	(22 921)	-37.6%
9.	Investments in subsidiaries, joint ventures and associates	185 597	189 924	236 654	(4 327)	-2.3%
10.	Tangible assets	199 332	188 968	180 339	10 364	5.5%
	10.1. Property, plant and equipment	199 332	188 968	180 339	10 364	-
	10.2. Investment property	-	-	-	-	-
11.	Intangible assets	53 404	48 331	35 987	5 073	10.5%
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	53 404	48 331	35 987	5 073	-
12.	Tax assets	669 983	771 854	786 534	(101 871)	-13.2%
	12.1. Current tax assets	-	-	1 310	-	-
	12.2. Deferred tax assets	669 983	771 854	785 224	(101 871)	-
13.	Other assets	3 019 368	2 956 010	2 461 983	63 358	2.1%
14.	Non-current assets and disposal groups classified as held for sale	1 451 467	1 568 912	19 230	(117 445)	-7.5%
Total assets		45 624 919	44 042 448	44 868 282	1 582 471	3.6%

Novo Banco, S.A.

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	418 227	554 343	591 291	(136 116)	-24.6%
1.1.	Derivatives	418 227	554 343	591 291	(136 116)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	39 310 182	37 895 984	40 239 103	1 414 198	3.7%
3.1.	Deposits	37 875 852	36 556 975	38 784 611	1 318 877	-
3.2.	Sale operations with repurchase agreements	995 653	974 996	1 049 107	20 657	-
3.3.	Other financial liabilities.....	438 677	364 013	405 385	74 664	-
4.	Derivatives – Hedge accounting	52 349	72 543	77 477	(20 194)	-27.8%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	368 356	438 572	370 047	(70 216)	-16.0%
7.	Tax liabilities	5 581	5 536	11 155	45	0.8%
7.1.	Current tax liabilities	5 581	5 536	11 155	45	-
7.2.	Deferred tax liabilities	-	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	410 501	314 611	469 771	95 890	30.5%
10.	Liabilities included in disposal groups classified as held for sale.....	2 133 666	2 007 770	-	125 896	-
Total liabilities		42 698 862	41 289 359	41 758 844	1 409 503	3.4%
Equity						
11.	Capital	5 900 000	5 900 000	5 900 000	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(888 266)	(749 259)	(759 112)	(139 007)	-18.6%
16.	Retained earnings	(8 577 074)	(7 202 828)	(7 202 828)	(1 374 246)	-19.1%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	6 342 861	6 179 422	5 754 629	163 439	2.6%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	148 536	(1 374 246)	(583 251)	1 522 782	110.8%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		2 926 057	2 753 089	3 109 438	172 968	6.3%
Total equity and total liabilities		45 624 919	44 042 448	44 868 282	1 582 471	3.6%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	23 590 557	23 767 886	26 006 350	(177 329)	-0.7%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	479 590	495 625	551 524	(16 035)	-3.2%
1.3.	Corporations and general governments	13 536 372	13 716 431	15 562 682	(180 059)	-1.3%
1.4.	Households	9 574 595	9 555 830	9 892 144	18 765	0.2%
2.	Loans and advances – impairment	(1 719 840)	(1 837 156)	(1 947 913)	117 316	6.4%
3.	Deposits.....	37 875 852	36 556 975	38 784 611	1 318 877	3.6%
3.1.	Central Banks	7 150 514	7 033 030	6 372 580	117 484	1.7%
3.2.	Credit institutions.....	4 151 061	3 745 438	3 925 372	405 623	10.8%
3.3.	Corporations, general governments and households	26 574 277	25 778 507	28 486 659	795 770	3.1%

Novo Banco, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	375 148	760 111	379 092	(3 944)	-1.0%
2. (Interest expense)	81 246	192 112	99 565	(18 319)	-18.4%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	12 063	16 928	8 681	3 382	39.0%
5. Fee and commission income	139 998	279 878	145 489	(5 491)	-3.8%
6. (Fee and commission expenses)	20 132	41 438	23 080	(2 948)	-12.8%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	9 224	86 183	83 257	(74 033)	-88.9%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	18 909	(91 208)	(72 161)	91 070	126.2%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	20 854	(521 059)	(381 251)	402 105	105.5%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	(7)	7	100.0%
11. Gains or (-) losses from hedge accounting, net	8 820	(12 053)	(11 183)	20 003	178.9%
12. Exchange differences [gain of (-) loss], net	13 553	(2 000)	(15 016)	28 569	190.3%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	2 010	2 272	1 372	638	46.5%
14. Other operating income	27 998	87 599	30 701	(2 703)	-8.8%
15. (Other operating expenses)	48 961	89 739	39 964	8 997	22.5%
16. Total operating income, net	478 238	283 362	6 365	471 873	7,413.6%
17. (Administrative expenses)	174 129	367 635	198 298	(24 169)	-12.2%
17.1. (Staff expenses)	108 560	223 604	119 349	(10 789)	-9.0%
17.2. (Other administrative expenses)	65 569	144 031	78 949	(13 380)	-16.9%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	40 172	34 766	34 766	5 406	15.5%
19. (Depreciation)	16 282	35 033	18 387	(2 105)	-11.4%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal of provisions)	(32 396)	187 839	44 165	(76 561)	-173.4%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	100 339	750 975	290 843	(190 504)	-65.5%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	41 285	(5 230)	5 230	100.0%
24. (Impairment or (-) reversal of impairment on non-financial assets)	12 382	215 397	5 872	6 510	110.9%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(104)	11 729	3	(107)	-3,566.7%
28. Profit or (-) loss before tax from continuing operations	167 226	(1 337 839)	(580 733)	747 959	128.8%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	17 371	(4 216)	2 518	14 853	589.9%
30. Profit or (-) loss after tax from continuing operations	149 855	(1 333 623)	(583 251)	733 106	125.7%
31. Profit or (-) loss after tax from discontinued operations	(1 319)	(40 623)	-	(1 319)	-
32. Profit or (-) loss for the year	148 536	(1 374 246)	(583 251)	731 787	125.5%

Novo Banco, S.A.

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	347 254	741 134	384 892	(37 638)	-
Interest and similar expenses paid.....	(73 395)	(239 631)	(76 239)	2 844	-
Fees and commissions received	139 998	279 878	145 489	(5 491)	-
Fees and commissions paid.....	(20 132)	(41 438)	(23 080)	2 948	-
Recovery of loans.....	15 508	29 596	15 012	496	-
Contributions to pension fund	-	(266 833)	(95 076)	95 076	-
Cash contributions to resolution funds and deposit guarantee schemes	(40 172)	(34 766)	(34 766)	(5 406)	-
Cash payments to employees and suppliers	(133 887)	(358 667)	(207 589)	73 702	-
Sub-total	235 174	109 273	108 643	126 531	-
Other operating assets and liabilities					
Deposits with / from central banks	115 801	915 128	230 954	(115 153)	-
Financial assets at fair value through profit or loss	73 414	191	(32 267)	105 681	-
Financial assets mandatorily at fair value through profit or loss	181 920	(507 149)	(403 619)	585 539	-
Financial assets at fair value through other comprehensive income.....	57 779	804 356	800 517	(742 738)	-
Acquisition of financial assets at amortised cost	(4 253 700)	(9 679 060)	(4 967 635)	713 935	-
Sale of financial assets at amortised cost.....	4 125 829	9 167 763	4 433 149	(307 320)	-
Loans and advances to credit institutions	(82 227)	59 217	20 697	(102 924)	-
Deposits from credit institutions.....	405 383	(671 335)	(483 362)	888 745	-
Loans and advances to customers	(58 624)	952 728	(703 512)	644 888	-
Deposits from customers	795 303	(2 166 015)	503 109	292 194	-
Hedging derivatives	1 821	(3 017)	1 629	192	-
Other operating assets and liabilities	330 290	907 336	518 715	(188 425)	-
Net cash from operating activities before income tax	1 928 163	(110 584)	27 019	1 901 144	7,036.2%
Income tax paid	(36 030)	(18 356)	19 755	(55 785)	-
Net cash from operating activities.....	1 892 133	(128 940)	46 774	1 845 359	3,945.2%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	12 063	16 928	8 681	3 382	-
Acquisition of tangible assets.....	(25 420)	(43 398)	(5 484)	(19 936)	-
Sale of tangible assets.....	2 136	2 790	1 871	265	-
Acquisition of intangible assets.....	(7 995)	(26 508)	(11 197)	3 202	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	(19 216)	(50 188)	(6 129)	(13 087)	-213.5%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Capital contingent mechanism.....	317 013	1 035 016	1 037 013	(720 000)	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	(291)	(589)	(300)	9	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	316 722	1 034 427	1 036 713	(719 991)	-69.4%
Net changes in cash and cash equivalents	2 189 639	855 299	1 077 358	1 112 281	103.2%
Cash and cash equivalents at the beginning of the year	2 261 646	1 406 347	1 406 347	855 299	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	2 189 639	855 299	1 077 358	1 112 281	103.2%
Cash and cash equivalents at the end of the year	4 451 285	2 261 646	2 483 705	1 967 580	79.2%

I.18. BEST - Banco Electrónico de Serviço Total, S.A.



BEST – Banco Electrónico de Serviço Total, S.A.

General Information

Head Office:	Praça Marques de Pombal n.º 3 - 3º; 1250 - 161 Lisboa.
Phone number:	218 839 310
Fax:	218 839 369
Website:	www.bancobest.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	128	74	54
Abroad	-	-	-
Total	128	74	54
Branches - by geographical distribution			
Portugal	6		
Abroad ²⁰	-		
Total	6		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	833 488	-
Loans and advances.....	713 698	-
Deposits.....	736 932	-
Debt securities issued.....	-	-
Total equity	80 865	-
Share capital.....	63 000	-
Income Statement		
Net interest income.....	1 683	-
Operating income.....	9 156	-
Profit or loss for the period.....	1 104	-
Cash Flow Statement		
Net cash from operating activities	4 096	-
Net cash from investing activities	(353)	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents.....	(93)	-
Net changes in cash and cash equivalents	3 743	-
Cash and cash equivalents at the beginning of the year	49 278	-
Cash and cash equivalents at the end of the year.....	52 928	-
Equity		
Total equity as at 31 December 2020.....	82 031	-
Total equity as at 30 June 2021.....	80 865	-

²⁰ Includes branches and representation offices.

BEST – Banco Electrónico de Serviço Total, S.A.

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		59 953	56 016	78 932	3 937	7.0%
2. Financial assets held for trading		83	20	262	63	315.0%
2.1. Derivatives		83	20	262	63	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	-	-	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .		1 465	1 310	1 263	155	11.8%
3.1. Equity instruments		1 465	1 310	1 263	155	-
3.2. Debt securities		-	-	-	-	-
3.3. Loans and advances		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		45 009	50 877	48 711	(5 868)	-11.5%
5.1. Equity instruments		415	415	398	-	-
5.2. Debt securities		44 594	50 462	48 313	(5 868)	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost		716 715	704 871	663 899	11 844	1.7%
6.1. Debt securities		3 017	18 406	21 567	(15 389)	-
6.2. Loans and advances		713 698	686 465	642 332	27 233	-
7. Derivatives – Hedge accounting		-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		-	-	-	-	-
10. Tangible assets		3 588	3 910	3 298	(322)	-8.2%
10.1. Property, plant and equipment		3 588	3 910	3 298	(322)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets		453	460	340	(7)	-1.5%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets		453	460	340	(7)	-
12. Tax assets		48	-	-	48	-
12.1. Current tax assets		-	-	-	-	-
12.2. Deferred tax assets		48	-	-	48	-
13. Other assets		6 174	9 215	4 212	(3 041)	-33.0%
14. Non-current assets and disposal groups classified as held for sale		-	-	-	-	-
Total assets		833 488	826 679	800 917	6 809	0.8%

BEST – Banco Electrónico de Serviço Total, S.A.

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	53	131	77	(78)	-59.5%
1.1.	Derivatives	53	131	77	(78)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	738 639	730 612	707 254	8 027	1.1%
3.1.	Deposits	736 932	729 411	706 371	7 521	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities.....	1 707	1 201	883	506	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	4 375	4 432	4 229	(57)	-1.3%
7.	Tax liabilities	1 205	1 471	1 570	(266)	-18.1%
7.1.	Current tax liabilities	1 205	728	1 173	477	-
7.2.	Deferred tax liabilities	-	743	397	(743)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	8 351	8 002	7 009	349	4.4%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		752 623	744 648	720 139	7 975	1.1%
Equity						
11.	Capital	63 000	63 000	63 000	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	335	2 604	1 849	(2 269)	-87.1%
16.	Retained earnings	-	-	-	-	-
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	16 426	14 637	14 637	1 789	12.2%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	1 104	1 790	1 292	(686)	-38.3%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		80 865	82 031	80 778	(1 166)	-1.4%
Total equity and total liabilities		833 488	826 679	800 917	6 809	0.8%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	714 894	687 449	643 220	27 445	4.0%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	579 150	563 646	532 936	15 504	2.8%
1.3.	Corporations and general governments	27 900	27 279	28 051	621	2.3%
1.4.	Households	107 844	96 524	82 233	11 320	11.7%
2.	Loans and advances – impairment	(1 196)	(984)	(888)	(212)	-21.5%
3.	Deposits.....	736 932	729 411	706 371	7 521	1.0%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions.....	34 351	35 522	24 433	(1 171)	-3.3%
3.3.	Corporations, general governments and households	702 581	693 889	681 938	8 692	1.3%

BEST – Banco Electrónico de Serviço Total, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	1 864	4 964	2 582	(718)	-27.8%
2. (Interest expense)	181	659	367	(186)	-50.7%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	45	54	51	(6)	-11.8%
5. Fee and commission income	8 474	14 391	7 468	1 006	13.5%
6. (Fee and commission expenses)	2 761	4 434	2 315	446	19.3%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	1 608	2 289	1 569	39	2.5%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	141	143	440	(299)	-68.0%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	113	180	18	95	527.8%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	(93)	(116)	(416)	323	77.6%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14. Other operating income	217	290	97	120	123.7%
15. (Other operating expenses)	271	443	315	(44)	-14.0%
16. Total operating income, net	9 156	16 659	8 812	344	3.9%
17. (Administrative expenses)	6 531	12 702	6 143	388	6.3%
17.1. (Staff expenses)	2 939	5 493	2 506	433	17.3%
17.2. (Other administrative expenses)	3 592	7 209	3 637	(45)	-1.2%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	131	96	96	35	-
19. (Depreciation)	725	1 495	694	31	4.5%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	(4)	501	298	(302)	-101.3%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	187	(184)	(271)	458	169.0%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations	1 586	2 049	1 852	(266)	-14.4%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	482	259	560	(78)	-13.9%
30. Profit or (-) loss after tax from continuing operations	1 104	1 790	1 292	(188)	-14.6%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	1 104	1 790	1 292	(188)	-14.6%

BEST – Banco Electrónico de Serviço Total, S.A.

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	1 933	5 755	2 554	(621)	-
Interest and similar expenses paid.....	(185)	(1 336)	657	(842)	-
Fees and commissions received	8 474	14 391	7 468	1 006	-
Fees and commissions paid.....	(2 761)	(4 434)	(2 315)	(446)	-
Recovery of loans.....	15	121	25	(10)	-
Contributions to pension fund	-	-	-	-	-
Cash contributions to resolution funds and deposit guarantee schemes	(131)	(96)	(96)	-	-
Cash payments to employees and suppliers	(6 530)	(12 650)	(6 105)	(425)	-
Sub-total	815	1 751	2 188	(1 373)	-
Other operating assets and liabilities					
Deposits with / from central banks	(287)	(1 145)	(886)	599	-
Financial assets at fair value through profit or loss	98	10	11	87	-
Financial assets mandatorily at fair value through profit or loss	-	(418)	(3)	3	-
Financial assets at fair value through other comprehensive income.....	4 160	(1 997)	(1 886)	6 046	-
Acquisition of financial assets at amortised cost	(81 497)	(107 786)	(61 039)	(20 457)	-
Sale of financial assets at amortised cost.....	96 916	91 337	41 423	55 493	-
Loans and advances to credit institutions	(15 675)	(143 596)	(111 859)	96 184	-
Deposits from credit institutions.....	(1 171)	11 672	576	(1 747)	-
Loans and advances to customers	(11 975)	25 976	39 481	(51 456)	-
Deposits from customers	8 696	146 909	134 124	(125 428)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	4 269	(4 150)	(2 580)	6 849	-
Net cash from operating activities before income tax	4 349	18 563	39 550	(35 201)	-89.0%
Income tax paid	(253)	(439)	170	(423)	-
Net cash from operating activities.....	4 096	18 124	39 720	(35 624)	-89.7%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	45	54	51	(6)	-
Acquisition of tangible assets.....	(284)	(3 306)	(68)	(216)	-
Sale of tangible assets.....	12	1 579	-	12	-
Acquisition of intangible assets.....	(126)	(340)	(117)	(9)	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	(353)	(2 013)	(134)	(219)	-163.8%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	-	-	-	-	-
Net changes in cash and cash equivalents	3 743	16 111	39 586	(35 843)	-90.5%
Cash and cash equivalents at the beginning of the year	49 278	33 283	33 283	15 995	-
Effect of exchange rate changes on cash and cash equivalents	(93)	(116)	(416)	323	-
Net changes in cash and cash equivalents	3 743	16 111	39 586	(35 843)	-90.5%
Cash and cash equivalents at the end of the year	52 928	49 278	72 453	(19 525)	-26.9%

I.19. Novo Banco dos Açores, S.A.



Novo Banco dos Açores, S.A.

General Information

Head Office:	Rua Hintze Ribeiro, n.º 2-8; 9500-049 Ponta Delgada.
Phone number:	296 307 000
Fax:	296 307 020
Website:	www.novobancodosacores.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	74	41	33
Abroad	-	-	-
Total	74	41	33
Branches - by geographical distribution			
Portugal	13		
Abroad ²¹	-		
Total	13		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	675 592	-
Loans and advances.....	587 335	-
Deposits.....	624 497	-
Debt securities issued.....	-	-
Total equity	45 907	-
Share capital.....	18 638	-
Income Statement		
Net interest income.....	3 436	-
Operating income.....	6 483	-
Profit or loss for the period	2 229	-
Cash Flow Statement		
Net cash from operating activities	4 698	-
Net cash from investing activities	(138)	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents.....	63	-
Net changes in cash and cash equivalents	4 560	-
Cash and cash equivalents at the beginning of the year	15 906	-
Cash and cash equivalents at the end of the year.....	20 529	-
Equity		
Total equity as at 31 December 2020.....	43 400	-
Total equity as at 30 June 2021.....	45 907	-

²¹ Includes branches and representation offices.

Novo Banco dos Açores, S.A.

Separate balance sheet	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	24 267	19 526	15 109	4 741	24.3%
2. Financial assets held for trading	22	24	24	(2)	-8.3%
2.1. Derivatives	22	24	24	(2)	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	1 147	1 026	988	121	11.8%
3.1. Equity instruments	1 147	1 026	988	121	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	40 749	39 901	40 930	848	2.1%
5.1. Equity instruments	7 079	7 080	8 021	(1)	-
5.2. Debt securities	33 670	32 821	32 909	849	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost	593 351	507 511	637 032	85 840	16.9%
6.1. Debt securities	6 016	6 054	6 010	(38)	-
6.2. Loans and advances	587 335	501 457	631 022	85 878	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	460	639	597	(179)	-28.0%
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	-
10. Tangible assets	4 909	4 708	5 329	201	4.3%
10.1. Property, plant and equipment	4 909	4 708	5 329	201	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets	1	1	4	-	0.0%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets	1	1	4	-	-
12. Tax assets	1 758	1 874	2 343	(116)	-6.2%
12.1. Current tax assets	-	-	-	-	-
12.2. Deferred tax assets	1 758	1 874	2 343	(116)	-
13. Other assets	8 928	9 236	10 291	(308)	-3.3%
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-
Total assets	675 592	584 446	712 647	91 146	15.6%

Novo Banco dos Açores, S.A.

Separate balance sheet (cont'd)	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities					
1. Financial liabilities held for trading	23	24	24	(1)	-4.2%
1.1. Derivatives	23	24	24	(1)	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	625 564	537 544	663 271	88 020	16.4%
3.1. Deposits	624 497	536 633	662 544	87 864	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities	1 067	911	727	156	-
4. Derivatives – Hedge accounting	514	633	625	(119)	-18.8%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	823	818	705	5	-
7. Tax liabilities	1 176	376	2 072	800	212.8%
7.1. Current tax liabilities	1 176	376	2 072	800	-
7.2. Deferred tax liabilities	-	-	-	-	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	1 585	1 651	1 755	(66)	-4.0%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	629 685	541 046	668 452	88 639	16.4%
Equity					
11. Capital	18 638	18 638	18 638	-	-
12. Share premium	6 681	6 681	6 681	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(10 001)	(10 243)	(8 021)	242	2.4%
16. Retained earnings	-	-	4 006	-	-
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	28 360	25 534	21 494	2 826	11.1%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	2 229	2 790	1 397	(561)	-20.1%
21. (-) Interim dividends	-	-	-	-	-
Total equity	45 907	43 400	44 195	2 507	5.8%
Total equity and total liabilities	675 592	584 446	712 647	91 146	15.6%

Loans and deposits	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	602 409	516 800	648 157	85 609	16.6%
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	229 815	145 637	274 749	84 178	57.8%
1.3. Corporations and general governments	136 476	135 108	138 529	1 368	1.0%
1.4. Households	236 118	236 055	234 879	63	0.0%
2. Loans and advances – impairment	(15 074)	(15 343)	(17 135)	269	1.8%
3. Deposits	624 497	536 633	662 544	87 864	16.4%
3.1. Central Banks	-	-	-	-	-
3.2. Credit institutions	139 924	138 960	142 852	964	0.7%
3.3. Corporations, general governments and households	484 573	397 673	519 692	86 900	21.9%

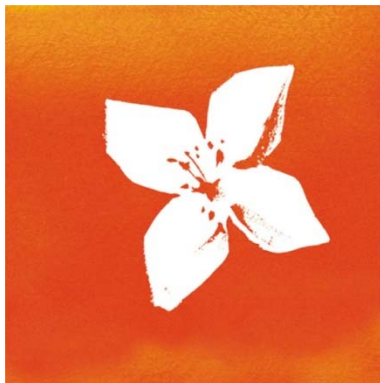
Novo Banco dos Açores, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	4 350	9 754	4 843	(493)	-10.2%
2. (Interest expense)	914	2 103	1 120	(206)	-18.4%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	232	502	467	(235)	-50.3%
5. Fee and commission income	2 576	5 251	2 701	(125)	-4.6%
6. (Fee and commission expenses)	280	585	282	(2)	-0.7%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-	-
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	5	8	4	1	25.0%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	88	141	14	74	528.6%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	(40)	253	119	(159)	-133.6%
12. Exchange differences [gain of (-) loss], net	63	(102)	(40)	103	257.5%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	105	143	26	79	303.8%
14. Other operating income	884	591	237	647	273.0%
15. (Other operating expenses)	586	555	413	173	41.9%
16. Total operating income, net	6 483	13 298	6 556	(73)	-1.1%
17. (Administrative expenses)	2 898	6 288	2 765	133	4.8%
17.1. (Staff expenses)	1 854	4 185	1 756	98	5.6%
17.2. (Other administrative expenses).....	1 044	2 103	1 009	35	3.5%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	232	186	186	46	24.7%
19. (Depreciation)	200	495	253	(53)	-20.9%
20. Modification gains or (-) losses, net.....	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	18	116	2	16	800.0%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	3	899	594	(591)	-99.5%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	(61)	1 657	827	(888)	-107.4%
25. Negative goodwill recognised in profit or loss.....	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	3 193	3 657	1 929	1 264	65.5%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	964	867	532	432	81.2%
30. Profit or (-) loss after tax from continuing operations.....	2 229	2 790	1 397	832	59.6%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	2 229	2 790	1 397	832	59.6%

Novo Banco dos Açores, S.A.

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	4 622	9 808	5 272	(650)	-
Interest and similar expenses paid.....	(1 193)	(2 341)	(1 492)	299	-
Fees and commissions received	2 576	5 251	2 701	(125)	-
Fees and commissions paid.....	(280)	(585)	(282)	2	-
Recovery of loans.....	566	464	186	380	-
Contributions to pension fund	-	(1 869)	-	-	-
Cash contributions to resolution funds and deposit guarantee schemes	(232)	(186)	(186)	(46)	-
Cash payments to employees and suppliers	(2 583)	(6 024)	(3 275)	692	-
Sub-total	3 476	4 518	2 924	552	-
Other operating assets and liabilities					
Deposits with / from central banks	(118)	(189)	25	(143)	-
Financial assets at fair value through profit or loss	6	402	137	(131)	-
Financial assets mandatorily at fair value through profit or loss	54	(462)	(668)	722	-
Financial assets at fair value through other comprehensive income.....	(1 883)	(8)	9	(1 892)	-
Acquisition of financial assets at amortised cost.....	-	(6 000)	(6 000)	6 000	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions.....	(84 159)	(11 319)	(140 161)	56 002	-
Deposits from credit institutions.....	1 226	50	4 199	(2 973)	-
Loans and advances to customers	(1 581)	(11 866)	(11 903)	10 322	-
Deposits from customers	86 890	28 087	149 806	(62 916)	-
Hedging derivatives	60	(2)	32	28	-
Other operating assets and liabilities	1 174	1 903	1 000	174	-
Net cash from operating activities before income tax	5 145	5 114	(600)	5 745	957.5%
Income tax paid	(447)	(1 592)	(288)	(159)	-
Net cash from operating activities.....	4 698	3 522	(888)	5 586	629.1%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	232	502	467	(235)	-
Acquisition of tangible assets.....	(370)	(412)	(235)	(135)	-
Sale of tangible assets.....	-	6	9	(9)	-
Acquisition of intangible assets.....	-	-	-	-	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	(138)	96	241	(379)	-157.3%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	-	-	-	-	-
Net changes in cash and cash equivalents	4 560	3 618	(647)	5 207	804.8%
Cash and cash equivalents at the beginning of the year	15 906	12 390	12 390	3 516	-
Effect of exchange rate changes on cash and cash equivalents	63	(102)	(40)	103	-
Net changes in cash and cash equivalents	4 560	3 618	(647)	5 207	804.8%
Cash and cash equivalents at the end of the year	20 529	15 906	11 703	8 826	75.4%

I.20. Banco BPI, S.A.



BPI

Banco BPI, S.A.

General Information

Head Office:	Rua Tenente Valadim, nº 284; 4100-476 Porto.
Phone number:	226 073 100
Fax:	226 098 787
Website:	www.bancobpi.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	4 718	2 086	2 632
Abroad	-	-	-
Total	4 718	2 086	2 632
Branches - by geographical distribution			
Portugal	385		
Abroad ²²	-		
Total	385		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	39 416 779	39 590 034
Loans and advances.....	24 933 129	24 933 129
Deposits.....	33 423 923	33 423 922
Debt securities issued.....	1 502 578	1 502 578
Total equity	3 379 589	3 541 745
Share capital.....	1 293 063	1 293 063
Income Statement		
Net interest income.....	227 241	227 110
Operating income.....	481 341	469 669
Profit or loss for the period.....	179 453	185 079
Cash Flow Statement		
Net cash from operating activities	997 388	1 004 807
Net cash from investing activities	(10 920)	(10 924)
Net cash from financing activities	(322 055)	(322 055)
Effect of exchange rate changes on cash and cash equivalents.....	3 966	3 966
Net changes in cash and cash equivalents	660 447	667 862
Cash and cash equivalents at the beginning of the year	4 715 828	4 720 790
Cash and cash equivalents at the end of the year.....	5 380 241	5 392 618
Equity		
Total equity as at 31 December 2020.....	3 110 629	3 256 285
Total equity as at 30 June 2021.....	3 379 589	3 541 745

²² Includes branches and representation offices.

Banco BPI, S.A.

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	5 070 625	4 530 281	4 146 254	540 344	11.9%	
2. Financial assets held for trading	183 551	197 475	291 957	(13 924)	-7.1%	
2.1. Derivatives	111 038	131 412	132 482	(20 374)	-	
2.2. Equity instruments	69 159	60 290	156 330	8 869	-	
2.3. Debt securities	3 354	5 773	3 145	(2 419)	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	126 430	177 461	185 803	(51 031)	-28.8%	
3.1. Equity instruments	121 324	125 147	131 412	(3 823)	-	
3.2. Debt securities	5 106	52 314	54 391	(47 208)	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 758 849	1 883 541	1 937 263	(124 692)	-6.6%	
5.1. Equity instruments	369 446	436 072	440 443	(66 626)	-	
5.2. Debt securities	1 389 403	1 447 469	1 496 820	(58 066)	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost	31 220 436	29 997 378	29 564 522	1 223 058	4.1%	
6.1. Debt securities	6 287 307	5 772 761	5 719 330	514 546	-	
6.2. Loans and advances	24 933 129	24 224 617	23 845 192	708 512	-	
7. Derivatives – Hedge accounting	6 102	1 453	11 878	4 649	320.0%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	48 766	79 859	79 680	(31 093)	-38.9%	
9. Investments in subsidiaries, joint ventures and associates	97 136	97 115	97 178	21	0.0%	
10. Tangible assets	194 307	152 718	149 131	41 589	27.2%	
10.1. Property, plant and equipment	194 307	152 718	149 131	41 589	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets	89 598	86 965	73 039	2 633	3.0%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	89 598	86 965	73 039	2 633	-	
12. Tax assets	239 660	270 988	268 209	(31 328)	-11.6%	
12.1. Current tax assets	6 585	5 392	6 098	1 193	-	
12.2. Deferred tax assets	233 075	265 596	262 111	(32 521)	-	
13. Other assets	374 987	146 766	115 593	228 221	155.5%	
14. Non-current assets and disposal groups classified as held for sale	6 332	7 889	9 963	(1 557)	-19.7%	
Total assets	39 416 779	37 629 889	36 930 470	1 786 890	4.7%	

Banco BPI, S.A.

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	119 957	141 345	144 861	(21 388)	-15.1%
1.1.	Derivatives	119 957	141 345	144 861	(21 388)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	35 341 706	33 696 299	33 116 419	1 645 407	4.9%
3.1.	Deposits	33 423 923	31 512 869	30 929 709	1 911 054	-
3.2.	Sale operations with repurchase agreements	1 502 578	1 804 852	1 804 110	(302 274)	-
3.3.	Other financial liabilities.....	415 205	378 578	382 600	36 627	-
4.	Derivatives – Hedge accounting	24 190	63 724	27 981	(39 534)	-62.0%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	11 147	24 363	20 854	(13 216)	-54.2%
6.	Provisions	49 270	48 708	43 651	562	1.2%
7.	Tax liabilities	12 664	13 535	10 249	(871)	-6.4%
7.1.	Current tax liabilities	2 806	2 540	2 679	266	-
7.2.	Deferred tax liabilities	9 858	10 995	7 570	(1 137)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	478 256	531 286	458 961	(53 030)	-10.0%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		36 037 190	34 519 260	33 822 976	1 517 930	4.4%
Equity						
11.	Capital	1 293 063	1 293 063	1 293 063	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	275 000	275 000	275 000	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(354 460)	(466 029)	(411 880)	111 569	23.9%
16.	Retained earnings	2 016 651	1 942 002	1 933 020	74 649	3.8%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	(30 118)	(21 229)	(12 339)	(8 889)	-41.9%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	179 453	87 822	30 630	91 631	104.3%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		3 379 589	3 110 629	3 107 494	268 960	8.6%
Total equity and total liabilities		39 416 779	37 629 889	36 930 470	1 786 890	4.7%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	25 422 196	24 704 532	24 298 664	717 664	2.9%
1.1.	Central Banks	4 300	4 000	9 000	300	7.5%
1.2.	Credit institutions.....	1 359 697	1 625 432	1 754 103	(265 735)	-16.3%
1.3.	Corporations and general governments	9 697 124	9 203 658	9 113 266	493 466	5.4%
1.4.	Households	14 361 075	13 871 442	13 422 295	489 633	3.5%
2.	Loans and advances – impairment	(489 067)	(479 915)	(453 472)	(9 152)	-1.9%
3.	Deposits.....	33 423 923	31 512 869	30 929 709	1 911 054	6.1%
3.1.	Central Banks	4 812 801	4 394 239	4 416 350	418 562	9.5%
3.2.	Credit institutions.....	950 440	1 117 144	1 249 114	(166 704)	-14.9%
3.3.	Corporations, general governments and households	27 660 682	26 001 486	25 264 245	1 659 196	6.4%

Banco BPI, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	249 136	495 837	239 762	9 374	3.9%
2. (Interest expense)	21 895	45 940	20 023	1 872	9.3%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	115 700	55 116	42 305	73 395	173.5%
5. Fee and commission income	138 189	258 711	125 160	13 029	10.4%
6. (Fee and commission expenses)	11 815	21 441	10 838	977	9.0%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	45	162	11	34	309.1%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	3 440	7 863	2 765	675	24.4%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	4 362	(18 890)	(18 437)	22 799	123.7%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	(1 088)	(1 969)	(2 357)	1 269	53.8%
12. Exchange differences [gain of (-) loss], net	7 349	549	123	7 226	5,874.8%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	16	(38)	(25)	41	164.0%
14. Other operating income	19 553	34 300	19 923	(370)	-1.9%
15. (Other operating expenses)	21 651	16 317	10 750	10 901	101.4%
16. Total operating income, net	481 341	747 943	367 619	113 722	30.9%
17. (Administrative expenses)	192 242	397 551	190 397	1 845	1.0%
17.1. (Staff expenses)	120 930	260 669	120 400	530	0.4%
17.2. (Other administrative expenses)	71 312	136 882	69 997	1 315	1.9%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	38 020	36 282	36 282	1 738	4.8%
19. (Depreciation)	28 907	48 540	22 722	6 185	27.2%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	1 063	5 705	178	885	497.2%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	9 133	153 502	83 794	(74 661)	-89.1%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	312	328	741	(429)	-57.9%
28. Profit or (-) loss before tax from continuing operations	212 288	106 691	34 987	177 301	506.8%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	32 835	18 869	4 357	28 478	653.6%
30. Profit or (-) loss after tax from continuing operations	179 453	87 822	30 630	148 823	485.9%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	179 453	87 822	30 630	148 823	485.9%

Banco BPI, S.A.

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Operating activities					
Interest, commissions and similar income received.....	442 652	698 629	349 964	92 688	-
Interest, commissions and similar expenses paid	(105 955)	(150 278)	(100 383)	(5 572)	-
Dividends received.....	1 725	2 359	2 058	(333)	-
Dividends received from Banco de Fomento Angola.....	-	40 247	40 247	(40 247)	-
Recovery of overdue loans and interest.....	29 269	11 978	4 701	24 568	-
Payments to staff and suppliers.....	(198 525)	(391 605)	(227 710)	29 185	-
Net cash flow from income and expenses	169 166	211 330	68 877	100 289	145.6%
Decreases (increases) in:					
Financial assets held for trading, at fair value through profit or loss, at fair value through other comprehensive income.....	(36 605)	(531 012)	(146 344)	109 739	-
Financial assets at amortised cost - Central banks and credit institutions.....	347 678	(166 249)	(256 338)	604 016	-
Financial assets at amortised cost - Customers (includes debt securities).....	(1 439 385)	(2 597 875)	(1 931 911)	492 526	-
Other assets.....	71 848	(592 813)	29 570	42 278	-
Net cash flow from operating assets	(1 056 464)	(3 887 949)	(2 305 023)	1 248 559	54.2%
Increases (decreases) in:					
Financial liabilities measured at amortised cost - Central banks and credit institutions.....	282 393	2 747 417	2 882 704	(2 600 311)	-
Financial liabilities measured at amortised cost - Customers and others.....	1 663 302	2 784 789	2 055 951	(392 649)	-
Financial liabilities held for trading	136 470	557 920	(1 612)	138 082	-
Other liabilities	(105 667)	688 936	(8 938)	(96 729)	-
Net cash flow from operating liabilities.....	1 976 498	6 779 062	4 928 105	(2 951 607)	-59.9%
Contributions to pension funds.....	(90 646)	(23 899)	(3 899)	(86 747)	-
Income tax paid	(1 166)	141	(456)	(710)	-
Net cash from operating activities.....	997 388	3 078 685	2 687 604	(1 690 216)	-62.9%
Investing activities					
Purchase of other tangible and intangible assets.....	(18 510)	(51 353)	(15 285)	(3 225)	-
Sale of other tangible assets	1	62	-	1	-
Dividends received from investments in joint ventures and associates	7 589	13 826	4 620	2 969	-
Net cash from investing activities.....	(10 920)	(37 465)	(10 665)	(255)	-2.4%
Financing activities					
Other reserves and retained earnings.....	-	-	-	-	-
Liabilities for assets not derecognised	-	-	-	-	-
Issuance of debt securities and subordinated debt.....	(162)	450 000	450 000	(450 162)	-
Redemption of debt securities and subordinated debt.....	(300 000)	(6 382)	(4 088)	(295 912)	-
Acquisition and sale of own debt securities and subordinated debt	-	-	(14)	14	-
Interest of debt securities and subordinated debt	(12 955)	(19 618)	(11 133)	(1 822)	-
Additional Tier 1 issue.....	-	-	-	-	-
Additional Tier 1 interest	(8 938)	(17 877)	(8 939)	1	-
Purchase and sale of treasury shares	-	-	-	-	-
Extraordinary distribution of reserves	-	-	-	-	-
Dividends distribution.....	-	-	-	-	-
Net cash from financing activities	(322 055)	406 123	425 826	(747 881)	-175.6%
Effect of exchange rate changes on cash and cash equivalents	3 966	(9 332)	-	3 966	-
Net changes in cash and cash equivalents	660 447	3 456 675	3 102 765	(2 442 318)	-
Cash and cash equivalents at the beginning of the year	4 715 828	1 268 485	1 268 485	3 447 343	-
Cash and cash equivalents at the end of the year	5 380 241	4 715 828	4 371 250	1 008 991	23.1%

I.21. Banco Credibom, S.A.



Banco Credibom, S.A.

General Information

Head Office:	Lagoas Park, Edifício 14 - Piso 2, 2740-262 Porto Salvo
Phone number:	21 413 84 00
Fax:	21 412 13 10
Website:	www.credibom.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	432	232	200
Abroad	-	-	-
Total	432	232	200
Branches - by geographical distribution			
Portugal	-		
Abroad ²³	-		
Total	-		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	2 597 897	2 597 897
Loans and advances.....	2 349 690	2 349 690
Deposits.....	2 192 894	2 192 894
Debt securities issued.....	-	-
Total equity	285 868	285 868
Share capital.....	124 000	124 000
Income Statement		
Net interest income.....	55 121	56 396
Operating income.....	81 515	64 101
Profit or loss for the period	19 584	16 032
Equity		
Total equity as at 31 December 2020.....	245 709	249 261
Total equity as at 30 June 2021.....	285 868	285 868

²³ Includes branches and representation offices.

Banco Credibom, S.A.

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	205 593	153 291	117 114	52 302	34.1%	
2. Financial assets held for trading	-	-	-	-	-	
2.1. Derivatives	-	-	-	-	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	-	-	-	-	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	-	132 142	132 362	(132 142)	-100.0%	
3.1. Equity instruments	-	-	-	-	-	
3.2. Debt securities	-	132 142	132 362	(132 142)	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1	1	1	-	0.0%	
5.1. Equity instruments	1	1	1	-	-	
5.2. Debt securities	-	-	-	-	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost	2 349 690	2 366 880	2 258 076	(17 190)	-0.7%	
6.1. Debt securities	-	95 431	148 473	(95 431)	-	
6.2. Loans and advances	2 349 690	2 271 449	2 109 603	78 241	-	
7. Derivatives – Hedge accounting	-	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	-	
10. Tangible assets	4 231	5 073	5 534	(842)	-16.6%	
10.1. Property, plant and equipment	4 231	5 073	5 534	(842)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets	15 418	13 929	11 812	1 489	10.7%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	15 418	13 929	11 812	1 489	-	
12. Tax assets	1 521	2 989	3 872	(1 468)	-49.1%	
12.1. Current tax assets	-	-	-	-	-	
12.2. Deferred tax assets	1 521	2 989	3 872	(1 468)	-	
13. Other assets	21 443	32 870	35 460	(11 427)	-34.8%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-	
Total assets	2 597 897	2 707 175	2 564 231	(109 278)	-4.0%	

Banco Credibom, S.A.

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	-	-	-	-	-
1.1.	Derivatives	-	-	-	-	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	2 245 219	2 400 882	2 295 292	(155 663)	-6.5%
3.1.	Deposits	2 192 894	2 107 138	1 930 878	85 756	-
3.2.	Sale operations with repurchase agreements	-	240 713	296 019	(240 713)	-
3.3.	Other financial liabilities.....	52 325	53 031	68 395	(706)	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	1 292	2 993	4 854	(1 701)	-56.8%
7.	Tax liabilities	6 877	188	9 466	6 689	3558.0%
7.1.	Current tax liabilities	6 877	188	9 466	6 689	-
7.2.	Deferred tax liabilities	-	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	58 641	57 403	53 533	1 238	2.2%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		2 312 029	2 461 466	2 363 145	(149 437)	-6.1%
Equity						
11.	Capital	124 000	124 000	94 000	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	40 173	25 842	26 404	14 331	55.5%
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(20 201)	(31 445)	(28 372)	11 244	35.8%
16.	Retained earnings	95 385	72 605	72 605	22 780	31.4%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	26 927	23 841	23 841	3 086	12.9%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	19 584	30 866	12 608	(11 282)	-36.6%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		285 868	245 709	201 086	40 159	16.3%
Total equity and total liabilities		2 597 897	2 707 175	2 564 231	(109 278)	-4.0%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	2 429 107	2 342 764	2 170 156	86 343	3.7%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	2 093	1 260	387	833	66.1%
1.3.	Corporations and general governments	459 681	440 481	405 387	19 200	4.4%
1.4.	Households	1 967 333	1 901 023	1 764 382	66 310	3.5%
2.	Loans and advances – impairment	(79 417)	(71 315)	(60 553)	(8 102)	-11.4%
3.	Deposits.....	2 192 894	2 107 138	1 930 878	85 756	4.1%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions.....	2 192 894	2 107 138	1 930 878	85 756	4.1%
3.3.	Corporations, general governments and households	-	-	-	-	-

Banco Credibom, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	69 076	136 333	67 659	1 417	2.1%
2. (Interest expense)	13 955	37 439	19 935	(5 980)	-30.0%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	-	-	-	-	-
5. Fee and commission income	5 572	12 465	6 137	(565)	-9.2%
6. (Fee and commission expenses)	630	1 035	457	173	37.9%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-	-
8. Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-	-
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	13 237	(26)	113	13 124	11,614.2%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	-	-	-	-	-
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	4 969	284	142	4 827	3,399.3%
14. Other operating income	6 465	13 774	6 315	150	2.4%
15. (Other operating expenses)	3 219	3 521	3 875	(656)	-16.9%
16. Total operating income, net	81 515	120 835	56 099	25 416	45.3%
17. (Administrative expenses)	22 969	43 369	20 773	2 196	10.6%
17.1. (Staff expenses)	12 393	23 350	11 684	709	6.1%
17.2. (Other administrative expenses)	10 576	20 019	9 089	1 487	16.4%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	2 493	-	-	2 493	-
19. (Depreciation)	1 496	2 707	1 228	268	21.8%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	2 746	2 669	1 984	762	38.4%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	24 071	28 916	14 318	9 753	68.1%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations	27 740	43 174	17 796	9 944	55.9%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	8 156	12 308	5 188	2 968	57.2%
30. Profit or (-) loss after tax from continuing operations	19 584	30 866	12 608	6 976	55.3%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	19 584	30 866	12 608	6 976	55.3%

Banco Credibom, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2020	124 000	-	25 842	-	(31 445)	72 605	-	23 841	-	30 866	-	245 709
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(5 000)	-	-	-	-	-	(5 000)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	30 866	-	-	-	(30 866)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	14 331	-	-	(3 086)	-	3 086	-	-	-	14 331
Total comprehensive income for the year.....	-	-	-	-	11 244	-	-	-	-	19 584	-	30 828
Balances as at 30 June 2021	124 000	-	40 173	-	(20 201)	95 385	-	26 927	-	19 584	-	285 868

I.22. Banco Santander Totta, S.A.



Banco Santander Totta, S.A.

General Information

Head Office:	Rua do Ouro, n.º 88; 1100-063 Lisboa.
Phone number:	213 704 513
Fax:	213 705 929
Website:	www.santandertotta.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	5 749	3 098	2 651
Abroad	28	16	12
Total	5 777	3 114	2 663
Branches - by geographical distribution			
Portugal	368		
Abroad ²⁴	8		
Total	376		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	58 365 231	55 763 168
Loans and advances.....	39 151 264	39 497 904
Deposits.....	46 248 806	45 599 882
Debt securities issued.....	2 347 569	3 035 192
Total equity	3 931 683	4 427 988
Share capital.....	1 256 723	1 972 962
Income Statement		
Net interest income.....	375 280	383 149
Operating income.....	729 232	727 730
Profit or loss for the period	53 973	81 394
Cash Flow Statement		
Net cash from operating activities	3 077 019	3 161 434
Net cash from investing activities	8 252	(15 269)
Net cash from financing activities	(8 383)	(50 965)
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	3 076 888	3 095 201
Cash and cash equivalents at the beginning of the year	4 488 667	4 535 815
Cash and cash equivalents at the end of the year.....	7 565 555	7 631 016
Equity		
Total equity as at 31 December 2020.....	3 990 609	4 720 440
Total equity as at 30 June 2021.....	3 931 683	4 427 988

²⁴ Includes branches and representation offices.

Banco Santander Totta, S.A.

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	7 565 555	4 488 667	7 511 352	3 076 888	68.5%	
2. Financial assets held for trading	721 982	889 141	969 961	(167 159)	-18.8%	
2.1. Derivatives	721 982	889 141	969 961	(167 159)	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	-	-	-	-	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	1 446 409	1 527 600	1 531 432	(81 191)	-5.3%	
3.1. Equity instruments	359 006	398 770	404 005	(39 764)	-	
3.2. Debt securities	1 087 403	1 128 830	1 127 427	(41 427)	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	5 432 560	7 704 190	7 646 566	(2 271 630)	-29.5%	
5.1. Equity instruments	73 255	72 634	73 376	621	-	
5.2. Debt securities	2 299 653	4 491 485	4 524 111	(2 191 832)	-	
5.3. Loans and advances	3 059 652	3 140 071	3 049 079	(80 419)	-	
6. Financial assets at amortised cost	41 766 416	41 391 076	40 875 766	375 340	0.9%	
6.1. Debt securities	5 674 804	5 916 460	6 314 669	(241 656)	-	
6.2. Loans and advances	36 091 612	35 474 616	34 561 097	616 996	-	
7. Derivatives – Hedge accounting	17 920	23 719	40 424	(5 799)	-24.4%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	564 537	564 537	564 537	-	0.0%	
10. Tangible assets	331 364	327 436	364 585	3 928	1.2%	
10.1. Property, plant and equipment	331 364	327 436	364 585	3 928	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets	34 285	35 408	36 630	(1 123)	-3.2%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	34 285	35 408	36 630	(1 123)	-	
12. Tax assets	352 910	354 232	538 322	(1 322)	-0.4%	
12.1. Current tax assets	36 327	47 911	14 613	(11 584)	-	
12.2. Deferred tax assets	316 583	306 321	523 709	10 262	-	
13. Other assets	78 207	91 366	125 647	(13 159)	-14.4%	
14. Non-current assets and disposal groups classified as held for sale	53 086	51 461	54 827	1 625	3.2%	
Total assets	58 365 231	57 448 833	60 260 049	916 398	1.6%	

Banco Santander Totta, S.A.

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	771 112	941 485	1 020 126	(170 373)	-18.1%
1.1.	Derivatives	771 112	941 485	1 020 126	(170 373)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	52 054 986	50 983 170	53 728 707	1 071 816	2.1%
3.1.	Deposits	46 248 806	45 013 542	46 795 313	1 235 264	-
3.2.	Sale operations with repurchase agreements	2 347 569	2 340 652	3 097 478	6 917	-
3.3.	Other financial liabilities.....	3 458 611	3 628 976	3 835 916	(170 365)	-
4.	Derivatives – Hedge accounting	354 896	522 283	499 920	(167 387)	-32.0%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	380 613	231 696	207 588	148 917	64.3%
7.	Tax liabilities	320 972	347 186	464 504	(26 214)	-7.6%
7.1.	Current tax liabilities	60 381	907	154 738	59 474	-
7.2.	Deferred tax liabilities	260 591	346 279	309 766	(85 688)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	550 969	432 404	579 313	118 565	27.4%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		54 433 548	53 458 224	56 500 158	975 324	1.8%
Equity						
11.	Capital	1 256 723	1 256 723	1 256 723	-	-
12.	Share premium	193 390	193 390	193 390	-	-
13.	Equity instruments issued other than capital	135 000	135 000	135 000	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(99 568)	13 330	(99 791)	(112 898)	-846.9%
16.	Retained earnings	1 174 296	926 751	926 753	247 545	26.7%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	1 220 047	1 192 383	1 192 383	27 664	2.3%
19.	(-) Treasury shares	(2 178)	(2 178)	(2 178)	-	0.0%
20.	Profit or loss attributable to owners of the parent	53 973	275 210	157 611	(221 237)	-80.4%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		3 931 683	3 990 609	3 759 891	(58 926)	-1.5%
Total equity and total liabilities		58 365 231	57 448 833	60 260 049	916 398	1.6%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	40 218 848	39 608 856	38 626 542	609 992	1.5%
1.1.	Central Banks	30	-	-	30	-
1.2.	Credit institutions.....	736 069	933 928	913 791	(197 859)	-21.2%
1.3.	Corporations and general governments	15 852 892	15 624 688	15 253 855	228 204	1.5%
1.4.	Households	23 629 857	23 050 240	22 458 896	579 617	2.5%
2.	Loans and advances – impairment	(1 067 584)	(994 169)	(1 016 366)	(73 415)	-7.4%
3.	Deposits.....	46 248 806	45 013 542	46 795 313	1 235 264	2.7%
3.1.	Central Banks	7 429 142	6 791 820	6 801 194	637 322	9.4%
3.2.	Credit institutions.....	284 004	1 544 251	3 020 511	(1 260 247)	-81.6%
3.3.	Corporations, general governments and households	38 535 660	36 677 471	36 973 608	1 858 189	5.1%

Banco Santander Totta, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	548 232	1 117 297	581 928	(33 696)	-5.8%
2. (Interest expense)	172 952	349 221	190 337	(17 385)	-9.1%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	15 361	11 779	4 925	10 436	211.9%
5. Fee and commission income	261 241	493 848	242 060	19 181	7.9%
6. (Fee and commission expenses)	50 358	106 081	51 785	(1 427)	-2.8%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	129 140	89 757	79 564	49 576	62.3%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	(4 807)	(12 956)	151	(4 958)	-3.283.4%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(1 841)	30 729	6 478	(8 319)	-128.4%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	-	-	147	(147)	-100.0%
12. Exchange differences [gain of (-) loss], net	6 297	11 196	5 640	657	11.6%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	(2)	-	-	-
14. Other operating income	4 331	5 458	3 097	1 234	39.8%
15. (Other operating expenses)	5 412	4 684	2 107	3 305	156.9%
16. Total operating income, net	729 232	1 287 120	679 761	49 471	7.3%
17. (Administrative expenses)	251 355	512 225	254 311	(2 956)	-1.2%
17.1. (Staff expenses)	157 154	321 443	159 821	(2 667)	-1.7%
17.2. (Other administrative expenses)	94 201	190 782	94 490	(289)	-0.3%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	37 679	35 624	35 624	2 055	5.8%
19. (Depreciation)	25 054	51 757	25 595	(541)	-2.1%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	268 678	101 459	30 751	237 927	773.7%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	68 458	185 343	100 356	(31 898)	-31.8%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	(3 229)	2 371	2 208	(5 437)	-246.2%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	2 909	(1 823)	(2 171)	5 080	234.0%
28. Profit or (-) loss before tax from continuing operations	84 146	396 518	228 745	(144 599)	-63.2%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	30 173	121 308	71 134	(40 961)	-57.6%
30. Profit or (-) loss after tax from continuing operations	53 973	275 210	157 611	(103 638)	-65.8%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	53 973	275 210	157 611	(103 638)	-65.8%

Banco Santander Totta, S.A.

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and commissions received.....	735 089	1 503 177	725 928	9 161	-
Interest and commissions paid	(255 151)	(400 629)	(183 410)	(71 741)	-
Recovery of loans.....	3 207	5 244	4 115	(908)	-
Contributions to pension fund	-	(19 400)	-	-	-
Cash payments to employees and suppliers	(295 307)	(525 004)	(268 536)	(26 771)	-
Sub-total	187 839	563 388	278 097	(90 258)	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	126 450	37 503	102 397	24 053	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	2 084 716	1 351 670	1 158 457	926 259	-
Acquisition of financial assets at amortised cost	-	-	-	-	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions	5 934	751 462	710 032	(704 098)	-
Deposits from credit institutions.....	(577 563)	2 084 066	3 551 711	(4 129 274)	-
Loans and advances to customers	(457 080)	(2 709 069)	(2 237 523)	1 780 443	-
Deposits from customers	1 859 839	421 268	707 883	1 151 956	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	(122 310)	(389 709)	(143 069)	20 759	-
Net cash from operating activities before income tax	3 107 826	2 110 579	4 127 985	(1 020 159)	-24.7%
Income tax paid	(30 807)	(192 108)	(16 619)	(14 188)	-
Net cash from operating activities.....	3 077 019	1 918 471	4 111 366	(1 034 347)	-25.2%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	7 465	8 587	1 733	5 732	-
Acquisition of tangible assets.....	(5 934)	(50 919)	(31 368)	25 434	-
Sale of tangible assets.....	6 721	12 319	4 106	2 615	-
Acquisition of intangible assets.....	-	-	-	-	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	8 252	(30 013)	(25 529)	33 781	132.3%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	2 338	(751 046)	1 414	924	-
Reimbursement of bonds and other debt securities	(10 722)	(37 754)	(13 463)	2 741	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	(8 383)	(788 800)	(12 049)	3 666	30.4%
Net changes in cash and cash equivalents	3 076 888	1 099 658	4 073 788	(996 900)	-24.5%
Cash and cash equivalents at the beginning of the year	4 488 667	3 389 009	3 433 319	1 055 348	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	3 076 888	1 099 658	4 073 788	(996 900)	-24.5%
Cash and cash equivalents at the end of the year	7 565 555	4 488 667	7 507 107	58 448	0.8%

I.23. Haitong Bank, S.A.



Haitong Bank, S.A.

General Information

Head Office:	Rua Alexandre Herculano, n.º 38; 1269-180 Lisboa.
Phone number:	213 196 900
Fax:	213 309 500
Website:	www.haitongib.com

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	186	113	73
Abroad	95	63	32
Total	281	176	105
Branches - by geographical distribution			
Portugal	1		
Abroad ²⁵	4		
Total	5		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	2 055 156	2 832 668
Loans and advances.....	440 158	574 651
Deposits.....	1 275 667	1 930 836
Debt securities issued.....	-	64 687
Total equity	592 294	616 485
Share capital.....	844 769	844 769
Income Statement		
Net interest income.....	1 731	15 357
Operating income.....	27 530	44 109
Profit or loss for the period	(5 478)	2 292
Cash Flow Statement		
Net cash from operating activities	n.d.	(52 421)
Net cash from investing activities	n.d.	247
Net cash from financing activities	n.d.	(56)
Effect of exchange rate changes on cash and cash equivalents.....	n.d.	-
Net changes in cash and cash equivalents	n.d.	(52 230)
Cash and cash equivalents at the beginning of the year	n.d.	491 314
Cash and cash equivalents at the end of the year.....	n.d.	439 084
Equity		
Total equity as at 31 December 2020.....	588 942	598 088
Total equity as at 30 June 2021.....	592 294	616 485

²⁵ Includes branches and representation offices.

Haitong Bank, S.A.

Separate balance sheet	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	431 542	470 832	539 944	(39 290)	-8.3%
2. Financial assets held for trading	113 500	166 890	236 861	(53 390)	-32.0%
2.1. Derivatives.....	79 426	139 235	223 959	(59 809)	-
2.2. Equity instruments	76	62	139	14	-
2.3. Debt securities.....	33 998	27 593	12 763	6 405	-
2.4. Loans and advances.....	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	9 310	8 549	8 616	761	8.9%
3.1. Equity instruments	9 310	8 549	8 608	761	-
3.2. Debt securities.....	-	-	-	-	-
3.3. Loans and advances.....	-	-	8	-	-
4. Financial assets designated at fair value through profit or loss.....	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities.....	-	-	-	-	-
4.3. Loans and advances.....	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....	193 805	117 253	48 283	76 552	65.3%
5.1. Equity instruments	-	-	-	-	-
5.2. Debt securities.....	193 805	117 253	48 283	76 552	-
5.3. Loans and advances.....	-	-	-	-	-
6. Financial assets at amortised cost	903 191	762 342	548 376	140 849	18.5%
6.1. Debt securities.....	463 033	442 520	298 720	20 513	-
6.2. Loans and advances.....	440 158	319 822	249 656	120 336	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	136 653	136 653	170 365	-	-
10. Tangible assets.....	8 321	8 943	7 526	(622)	-7.0%
10.1. Property, plant and equipment	8 321	8 943	7 526	(622)	-
10.2. Investment property.....	-	-	-	-	-
11. Intangible assets	3 096	3 859	4 763	(763)	-19.8%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets.....	3 096	3 859	4 763	(763)	-
12. Tax assets.....	83 747	84 034	105 667	(287)	-0.3%
12.1. Current tax assets.....	20 132	19 672	35 679	460	-
12.2. Deferred tax assets.....	63 615	64 362	69 988	(747)	-
13. Other assets.....	169 792	178 160	261 980	(8 368)	-4.7%
14. Non-current assets and disposal groups classified as held for sale	2 199	1 699	2 187	500	29.4%
Total assets	2 055 156	1 939 214	1 934 568	115 942	6.0%

Haitong Bank, S.A.

Separate balance sheet (cont'd)	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities					
1. Financial liabilities held for trading	88 328	139 188	229 108	(50 860)	-36.5%
1.1. Derivatives	77 496	139 188	226 103	(61 692)	-
1.2. Short positions	10 832	-	3 005	10 832	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	1 275 667	1 121 992	992 253	153 675	13.7%
3.1. Deposits	1 275 667	1 121 992	992 253	153 675	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities	-	-	-	-	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	14 766	14 801	14 189	(35)	-0.2%
7. Tax liabilities	5 883	4 885	6 179	998	20.4%
7.1. Current tax liabilities	5 883	4 885	6 179	998	-
7.2. Deferred tax liabilities	-	-	-	-	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	78 218	69 406	82 113	8 812	12.7%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	1 462 862	1 350 272	1 323 842	112 590	8.3%
Equity					
11. Capital	844 769	844 769	844 769	-	-
12. Share premium	8 796	8 796	8 796	-	-
13. Equity instruments issued other than capital	108 773	108 773	108 773	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(25 787)	(34 618)	(32 921)	8 831	25.5%
16. Retained earnings	(511 166)	(499 131)	(499 132)	(12 035)	-2.4%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	172 387	172 387	172 387	-	-
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	(5 478)	(12 034)	8 054	6 556	54.5%
21. (-) Interim dividends	-	-	-	-	-
Total equity	592 294	588 942	610 726	3 352	0.6%
Total equity and total liabilities	2 055 156	1 939 214	1 934 568	115 942	6.0%

Loans and deposits	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	533 214	415 206	344 855	118 008	28.4%
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	21 009	18 384	15 133	2 625	14.3%
1.3. Corporations and general governments	511 810	396 398	329 272	115 412	29.1%
1.4. Households	395	424	450	(29)	-6.8%
2. Loans and advances – impairment	(93 056)	(95 384)	(95 191)	2 328	2.4%
3. Deposits	1 275 667	1 121 992	992 253	153 675	13.7%
3.1. Central Banks	108 556	110 600	110 600	(2 044)	-1.8%
3.2. Credit institutions	387 723	21 617	461	366 106	1,693.6%
3.3. Corporations, general governments and households	779 388	989 775	881 192	(210 387)	-21.3%

Haitong Bank, S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	8 225	16 355	8 273	(48)	-0.6%
2. (Interest expense)	6 494	13 611	6 393	101	1.6%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	-	715	-	-	-
5. Fee and commission income	25 990	62 876	21 109	4 881	23.1%
6. (Fee and commission expenses)	2 213	5 336	3 391	(1 178)	-34.7%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	1 346	3 361	875	471	53.8%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(369)	2 818	(511)	142	27.8%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	675	(316)	(1 068)	1 743	163.2%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	(228)	25 699	24 413	(24 641)	-100.9%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	178	316	155	23	14.8%
14. Other operating income	3 358	256	95	3 263	3,434.7%
15. (Other operating expenses)	2 938	5 010	3 414	(476)	-13.9%
16. Total operating income, net	27 530	88 123	40 143	(12 613)	-31.4%
17. (Administrative expenses)	18 997	37 482	19 544	(547)	-2.8%
17.1. (Staff expenses)	12 702	23 955	12 757	(55)	-0.4%
17.2. (Other administrative expenses).....	6 295	13 527	6 787	(492)	-7.2%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation)	2 685	6 099	2 850	(165)	-5.8%
20. Modification gains or (-) losses, net.....	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	(125)	2 537	505	(630)	-124.8%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	10 181	5 153	1 075	9 106	847.1%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	33 713	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	100	2 154	1 104	(1 004)	-90.9%
25. Negative goodwill recognised in profit or loss.....	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	(4 308)	985	15 065	(19 373)	-128.6%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	1 170	13 019	7 011	(5 841)	-83.3%
30. Profit or (-) loss after tax from continuing operations.....	(5 478)	(12 034)	8 054	(13 532)	-168.0%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	(5 478)	(12 034)	8 054	(13 532)	-168.0%

Statement of comprehensive income	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	(5 478)	(12 034)	8 054	(13 532)	-168.0%
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....	6 216	(1 041)	1 341	4 875	363.5%
Items that may be reclassified to profit or loss	2 615	(495)	(1 180)	3 795	321.6%
Total comprehensive income.....	3 353	(13 570)	8 215	(4 862)	-59.2%

Haitong Bank, S.A.

Statement of changes in shareholders' equity (€thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2020	844 769	8 796	108 773	-	(34 618)	(499 131)	-	172 387	-	(12 034)	-	588 942
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	(12 034)	-	-	-	12 034	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(1)	-	-	-	-	-	(1)
Total comprehensive income for the year.....	-	-	-	-	8 831	-	-	-	-	(5 478)	-	3 353
Balances as at 30 June 2021	844 769	8 796	108 773	-	(25 787)	(511 166)	-	172 387	-	(5 478)	-	592 294

I.24. ABANCA, S.A. – Sucursal em Portugal

The logo for ABANCA, featuring the word "ABANCA" in a bold, blue, sans-serif font, preceded by two blue slanted parallel lines (//).

ABANCA, S.A. – Sucursal em Portugal

Informação Genérica

Head Office:	Rua Castilho, nº20, 1250-069 Lisboa
Phone number:	213 111 210
Website:	www.abanca.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	382	193	189
Abroad	-	-	-
Total	382	193	189
Branches - by geographical distribution			
Portugal	71		
Abroad ²⁶	-		
Total	71		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	3 131 630	-
Loans and advances.....	2 822 300	-
Deposits.....	2 903 747	-
Debt securities issued.....	-	-
Total equity	191 585	-
Share capital.....	260 306	-
Income Statement		
Net interest income.....	13 289	-
Operating income.....	24 875	-
Profit or loss for the period	4 228	-
Equity		
Total equity as at 31 December 2020.....	187 183	-
Total equity as at 30 June 2021	191 585	-

²⁶ Includes branches and representation offices.

ABANCA, S.A. – Sucursal em Portugal

Separate balance sheet	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	80 059	152 002	81 746	(71 943)	-47.3%
2. Financial assets held for trading	73	23	34	50	217.4%
2.1. Derivatives.....	73	23	34	50	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities.....	-	-	-	-	-
2.4. Loans and advances.....	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	2 417	2 417	2 417	-	0.0%
3.1. Equity instruments	2 417	2 417	2 417	-	-
3.2. Debt securities.....	-	-	-	-	-
3.3. Loans and advances.....	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities.....	-	-	-	-	-
4.3. Loans and advances.....	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....	1 744	1 749	1 766	(5)	-0.3%
5.1. Equity instruments	-	-	-	-	-
5.2. Debt securities.....	1 744	1 749	1 766	(5)	-
5.3. Loans and advances.....	-	-	-	-	-
6. Financial assets at amortised cost	2 861 535	2 856 424	2 840 350	5 111	0.2%
6.1. Debt securities.....	39 235	20 148	20 207	19 087	-
6.2. Loans and advances.....	2 822 300	2 836 276	2 820 143	(13 976)	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	101 388	101 388	95 288	-	-
10. Tangible assets.....	20 179	21 301	22 854	(1 122)	-5.3%
10.1. Property, plant and equipment	20 179	21 301	22 854	(1 122)	-
10.2. Investment property.....	-	-	-	-	-
11. Intangible assets	8 590	9 029	9 579	(439)	-4.9%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets.....	8 590	9 029	9 579	(439)	-
12. Tax assets.....	16 691	16 552	16 203	139	0.8%
12.1. Current tax assets.....	2 266	2 127	1 778	139	-
12.2. Deferred tax assets.....	14 425	14 425	14 425	-	-
13. Other assets.....	11 682	8 589	10 267	3 093	36.0%
14. Non-current assets and disposal groups classified as held for sale	27 272	28 943	30 585	(1 671)	-5.8%
Total assets	3 131 630	3 198 417	3 111 089	(66 787)	-2.1%

ABANCA, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	83	217	217	(134)	-61.8%
1.1.	Derivatives	83	217	217	(134)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued	-	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued	-	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	2 914 658	2 983 765	3 158 222	(69 107)	-2.3%
3.1.	Deposits	2 903 747	2 973 676	3 147 762	(69 929)	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities	10 911	10 089	10 460	822	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	4 949	4 744	8 879	205	4.3%
7.	Tax liabilities	-	131	131	(131)	-100.0%
7.1.	Current tax liabilities	-	-	-	-	-
7.2.	Deferred tax liabilities	-	131	131	(131)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	20 355	22 377	20 394	(2 022)	-9.0%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		2 940 045	3 011 234	3 187 843	(71 189)	-2.4%
Equity						
11.	Capital	260 306	260 306	260	-	0.0%
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	213	39	11	174	446.2%
16.	Retained earnings	(68 365)	(83 415)	(83 367)	15 050	18.0%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	(4 797)	(4 797)	(4 797)	-	0.0%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	4 228	15 050	11 139	(10 822)	-71.9%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		191 585	187 183	(76 754)	4 402	2.4%
Total equity and total liabilities		3 131 630	3 198 417	3 111 089	(66 787)	-2.1%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	2 856 283	2 870 309	2 856 632	(14 026)	-0.5%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	64 735	38 848	18 175	25 887	66.6%
1.3.	Corporations and general governments	802 937	775 119	700 759	27 818	3.6%
1.4.	Households	1 988 611	2 056 342	2 137 698	(67 731)	-3.3%
2.	Loans and advances – impairment	(33 983)	(34 033)	(36 489)	50	0.1%
3.	Deposits	2 903 747	2 973 676	3 147 762	(69 929)	-2.4%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions	1 421 665	1 562 226	1 916 058	(140 561)	-9.0%
3.3.	Corporations, general governments and households	1 482 082	1 411 450	1 231 704	70 632	5.0%

ABANCA, S.A. – Sucursal em Portugal

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	13 412	29 369	15 100	(1 688)	-11.2%
2. (Interest expense)	123	833	596	(473)	-79.4%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	53	47	-	53	-
5. Fee and commission income	13 749	24 183	12 045	1 704	14.1%
6. (Fee and commission expenses)	2 493	4 798	2 165	328	15.2%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-	-
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	154	110	92	62	67.4%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	-	-	49	(49)	-
12. Exchange differences [gain of (-) loss], net	492	626	274	218	79.6%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-	-
14. Other operating income	450	980	344	106	30.8%
15. (Other operating expenses)	819	848	285	534	187.4%
16. Total operating income, net	24 875	48 836	24 858	17	0.1%
17. (Administrative expenses)	19 810	39 720	19 477	333	1.7%
17.1. (Staff expenses)	12 377	24 431	12 113	264	2.2%
17.2. (Other administrative expenses).....	7 433	15 289	7 364	69	0.9%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	1 777	2 483	818	959	117.2%
19. (Depreciation)	2 496	5 198	2 608	(112)	-4.3%
20. Modification gains or (-) losses, net.....	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	224	(1 672)	(1 340)	1 564	116.7%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	(2 445)	(11 155)	(7 861)	5 416	68.9%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25. Negative goodwill recognised in profit or loss.....	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	1 084	1 393	(14)	1 098	-
28. Profit or (-) loss before tax from continuing operations.....	4 097	15 655	11 142	(7 045)	-63.2%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	(131)	605	3	(134)	-4,466.7%
30. Profit or (-) loss after tax from continuing operations.....	4 228	15 050	11 139	(6 911)	-62.0%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	4 228	15 050	11 139	(6 911)	-62.0%

I.25. Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

BBVA

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

General Information

Head Office:	Avenida da Liberdade, n.º 222; 1500-148 Lisboa.
Phone number:	213 117 200
Fax:	213 117 500
Website:	www.bbva.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	365	184	181
Abroad	-	-	-
Total	365	184	181
Branches - by geographical distribution			
Portugal	15		
Abroad ²⁷	-		
Total	15		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	3 787 904	-
Loans and advances.....	2 612 679	-
Deposits.....	3 320 647	-
Debt securities issued.....	-	-
Total equity	335 102	-
Share capital.....	280 000	-
Income Statement		
Net interest income.....	19 577	-
Operating income.....	38 975	-
Profit or loss for the period	8 788	-
Cash Flow Statement		
Net cash from operating activities	76 969	-
Net cash from investing activities	858	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	77 826	-
Cash and cash equivalents at the beginning of the year	189 292	-
Cash and cash equivalents at the end of the year.....	267 118	-
Equity		
Total equity as at 31 December 2020.....	332 858	-
Total equity as at 30 June 2021.....	335 102	-

²⁷ Includes branches and representation offices.

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate balance sheet	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	267 118	189 292	234 052	77 826	41.1%
2. Financial assets held for trading	25 625	28 893	29 457	(3 268)	-11.3%
2.1. Derivatives.....	25 625	28 893	29 457	(3 268)	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities.....	-	-	-	-	-
2.4. Loans and advances.....	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	-	-	-	-	-
3.1. Equity instruments	-	-	-	-	-
3.2. Debt securities.....	-	-	-	-	-
3.3. Loans and advances.....	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities.....	-	-	-	-	-
4.3. Loans and advances.....	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....	11 989	10 328	8 807	1 661	16.1%
5.1. Equity instruments	11 989	10 328	8 807	1 661	-
5.2. Debt securities.....	-	-	-	-	-
5.3. Loans and advances.....	-	-	-	-	-
6. Financial assets at amortised cost	3 344 788	3 476 053	3 689 154	(131 265)	-3.8%
6.1. Debt securities.....	732 108	771 782	790 044	(39 674)	-
6.2. Loans and advances.....	2 612 679	2 704 270	2 899 110	(91 591)	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	8 454	8 454	8 454	-	-
10. Tangible assets.....	33 628	35 205	34 218	(1 577)	-4.5%
10.1. Property, plant and equipment	33 628	35 205	34 218	(1 577)	-
10.2. Investment property.....	-	-	-	-	-
11. Intangible assets	286	250	647	36	14.4%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets.....	286	250	647	36	-
12. Tax assets.....	38 037	41 241	43 711	(3 204)	-7.8%
12.1. Current tax assets.....	280	135	241	145	-
12.2. Deferred tax assets.....	37 757	41 106	43 470	(3 349)	-
13. Other assets.....	25 543	34 376	24 133	(8 833)	-25.7%
14. Non-current assets and disposal groups classified as held for sale	32 436	32 704	40 385	(268)	-0.8%
Total assets	3 787 904	3 856 796	4 113 020	(68 890)	-1.8%

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate balance sheet (cont'd)	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities					
1. Financial liabilities held for trading	26 956	33 150	34 114	(6 194)	-18.7%
1.1. Derivatives	26 956	33 150	34 114	(6 194)	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	3 320 647	3 395 380	3 660 295	(74 733)	-2.2%
3.1. Deposits	3 320 647	3 395 380	3 660 295	(74 733)	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities	-	-	-	-	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	19 638	15 602	17 831	4 036	25.9%
7. Tax liabilities	2 131	1 525	1 283	606	39.7%
7.1. Current tax liabilities	182	-	145	182	-
7.2. Deferred tax liabilities	1 949	1 525	1 138	424	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	83 430	78 281	84 274	5 149	6.6%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	3 452 802	3 523 938	3 797 798	(71 135)	-2.0%
Equity					
11. Capital	280 000	280 000	280 000	-	-
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(19 256)	(12 712)	(26 127)	(6 544)	-51.5%
16. Retained earnings	65 392	54 810	54 809	10 582	19.3%
17. Revaluation reserves	178	180	181	(2)	-1.1%
18. Other reserves	-	-	-	-	-
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	8 788	10 580	6 358	(1 792)	-16.9%
21. (-) Interim dividends	-	-	-	-	-
Total equity	335 102	332 858	315 222	2 245	0.7%
Total equity and total liabilities	3 787 904	3 856 796	4 113 020	(68 890)	-1.8%

Loans and deposits	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	2 765 220	2 861 421	3 052 304	(96 201)	-3.4%
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	3 447	3 871	4 445	(424)	-11.0%
1.3. Corporations and general governments	1 423 101	1 439 681	1 551 824	(16 580)	-1.2%
1.4. Households	1 338 673	1 417 869	1 496 036	(79 196)	-5.6%
2. Loans and advances – impairment	(152 541)	(157 151)	(153 194)	4 610	2.9%
3. Deposits	3 320 647	3 395 380	3 660 295	(74 733)	-2.2%
3.1. Central Banks	-	-	-	-	-
3.2. Credit institutions	1 431 134	1 437 946	1 660 748	(6 812)	-0.5%
3.3. Corporations, general governments and households	1 889 513	1 957 434	1 999 547	(67 921)	-3.5%

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	19 865	41 897	21 385	(1 520)	-7.1%
2. (Interest expense)	288	885	442	(154)	-34.8%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	574	649	649	(75)	-11.6%
5. Fee and commission income	14 780	27 650	13 748	1 032	7.5%
6. (Fee and commission expenses)	883	2 009	862	21	2.4%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	36	1 055	594	(558)	-93.9%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	1 544	(195)	(177)	1 721	972.3%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	-	1	1	(1)	-100.0%
12. Exchange differences [gain of (-) loss], net	(650)	1 133	156	(806)	-516.7%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	39	23	(23)	-100.0%
14. Other operating income	4 358	608	264	4 094	1,550.8%
15. (Other operating expenses)	361	953	493	(132)	-26.8%
16. Total operating income, net	38 975	68 990	34 845	4 130	11.9%
17. (Administrative expenses)	22 979	45 862	23 119	(140)	-0.6%
17.1. (Staff expenses)	11 078	24 216	11 980	(902)	-7.5%
17.2. (Other administrative expenses).....	11 901	21 646	11 139	762	6.8%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation)	1 652	4 260	2 193	(541)	-24.7%
20. Modification gains or (-) losses, net.....	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	4 057	2 333	1 684	2 373	140.9%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	(3 787)	(2 157)	(5 895)	2 108	35.8%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	(1 044)	(143)	(57)	(987)	-1731.6%
25. Negative goodwill recognised in profit or loss.....	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	383	2 220	56	327	583.9%
28. Profit or (-) loss before tax from continuing operations.....	15 501	21 056	13 857	1 644	11.9%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	6 713	10 476	7 499	(786)	-10.5%
30. Profit or (-) loss after tax from continuing operations.....	8 788	10 580	6 358	2 430	38.2%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	8 788	10 580	6 358	2 430	38.2%

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	21 025	40 301	21 817	(792)	-
Interest and similar expenses paid.....	(428)	(1 158)	(192)	(236)	-
Fees and commissions received	14 917	27 882	12 522	2 395	-
Fees and commissions paid.....	(883)	(2 009)	(862)	(21)	-
Recovery of loans.....	-	-	-	-	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(24 358)	(47 766)	(24 626)	268	-
Sub-total	10 274	17 250	8 659	1 615	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	(1 661)	(1 520)	(13)	(1 648)	-
Acquisition of financial assets at amortised cost.....	-	-	-	-	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions	(424)	1 321	1 895	(2 319)	-
Deposits from credit institutions.....	(6 707)	(286 639)	(64 323)	57 616	-
Loans and advances to customers	134 594	6 179	(204 960)	339 554	-
Deposits from customers	(67 887)	152 680	194 756	(262 643)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	12 289	11 545	20 410	(8 121)	-
Net cash from operating activities before income tax	80 478	(99 184)	(43 576)	124 054	284.7%
Income tax paid	(3 509)	(4 020)	(3 513)	4	-
Net cash from operating activities.....	76 969	(103 204)	(47 089)	124 058	263.5%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	335	3 921	649	(314)	-
Acquisition of tangible assets.....	(53)	(2 917)	(276)	223	-
Sale of tangible assets.....	-	90	-	-	-
Acquisition of intangible assets.....	-	-	-	-	-
Sale of intangible assets	-	-	-	-	-
Acquisition and sale of non current assets held for sale	575	17 160	6 526	(5 951)	-
Net cash from investing activities.....	858	18 254	6 899	(6 041)	-87.6%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	-	-	-	-	-
Net changes in cash and cash equivalents	77 826	(84 950)	(40 190)	118 016	293.6%
Cash and cash equivalents at the beginning of the year	189 292	274 242	274 242	(84 950)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	77 826	(84 950)	(40 190)	118 016	293.6%
Cash and cash equivalents at the end of the year	267 118	189 292	234 052	33 066	14.1%

I.26. Bankinter, S.A. – Sucursal em Portugal

bankinter.

Bankinter, S.A. – Sucursal em Portugal

General Information

Head Office:	Praça Marquês de Pombal, nº 13 – 2º; 1250 – 162 Lisboa.
Phone number:	210 548 000
Website:	Bankinter.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	765	374	391
Abroad	-	-	-
Total	765	374	391
Branches - by geographical distribution			
Portugal	81		
Abroad ²⁸	-		
Total	81		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	7 857 900	-
Loans and advances.....	7 152 723	-
Deposits.....	7 716 213	-
Debt securities issued.....	-	-
Total equity	8 622	-
Share capital.....	-	-
Income Statement		
Net interest income.....	33 791	-
Operating income.....	59 428	-
Profit or loss for the period	9 542	-
Equity		
Total equity as at 31 December 2020.....	18 386	-
Total equity as at 30 June 2021.....	8 622	-

²⁸ Includes branches and representation offices.

Bankinter, S.A. – Sucursal em Portugal

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	337 739	389 719	342 323	(51 980)	-13.3%	
2. Financial assets held for trading	429	782	168	(353)	-45.1%	
2.1. Derivatives	429	782	168	(353)	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	-	-	-	-	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	6 038	6 110	6 313	(72)	-1.2%	
3.1. Equity instruments	6 038	6 110	6 313	(72)	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	-	-	-	-	-	
5.1. Equity instruments	-	-	-	-	-	
5.2. Debt securities	-	-	-	-	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost	7 387 203	6 694 275	6 568 795	692 928	10.4%	
6.1. Debt securities	234 480	233 393	290 430	1 087	-	
6.2. Loans and advances	7 152 723	6 460 882	6 278 365	691 841	-	
7. Derivatives – Hedge accounting	277	-	-	277	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	9 225	16 878	16 557	(7 653)	-45.3%	
9. Investments in subsidiaries, joint ventures and associates	5 955	5 955	5 955	-	-	
10. Tangible assets	31 082	31 152	31 821	(70)	-0.2%	
10.1. Property, plant and equipment	31 082	31 152	31 821	(70)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets	27 697	23 719	19 988	3 978	16.8%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	27 697	23 719	19 988	3 978	-	
12. Tax assets	27 715	28 383	21 129	(668)	-2.4%	
12.1. Current tax assets	23 218	23 585	16 668	(367)	-	
12.2. Deferred tax assets	4 497	4 798	4 461	(301)	-	
13. Other assets	17 294	17 511	18 312	(217)	-1.2%	
14. Non-current assets and disposal groups classified as held for sale	7 246	9 309	10 999	(2 063)	-22.2%	
Total assets	7 857 900	7 223 793	7 042 360	634 107	8.8%	

Bankinter, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	-	-	-	-	-
1.1.	Derivatives	-	-	-	-	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	7 773 999	7 129 064	6 950 891	644 935	9.0%
3.1.	Deposits	7 716 213	7 093 633	6 903 714	622 580	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities.....	57 786	35 431	47 177	22 355	-
4.	Derivatives – Hedge accounting	9 559	16 930	16 608	(7 371)	-43.5%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	8 012	7 648	11 237	364	4.8%
7.	Tax liabilities	46 561	42 956	51 818	3 605	8.4%
7.1.	Current tax liabilities	15 919	11 257	19 062	4 662	-
7.2.	Deferred tax liabilities	30 642	31 699	32 756	(1 057)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	11 147	8 809	10 688	2 338	26.5%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		7 849 278	7 205 407	7 041 242	643 871	8.9%
Equity						
11.	Capital	-	-	-	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(3 000)	(3 000)	(6 068)	-	-
16.	Retained earnings	2 080	2 080	2 080	-	0.0%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	-	-	-	-	-
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	9 542	19 306	5 106	(9 764)	-50.6%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		8 622	18 386	1 118	(9 764)	-53.1%
Total equity and total liabilities		7 857 900	7 223 793	7 042 360	634 107	8.8%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	n.a.	n.a.	n.a.	n.a.	n.a.
1.1.	Central Banks	n.a.	n.a.	n.a.	n.a.	n.a.
1.2.	Credit institutions.....	n.a.	n.a.	n.a.	n.a.	n.a.
1.3.	Corporations and general governments	n.a.	n.a.	n.a.	n.a.	n.a.
1.4.	Households	n.a.	n.a.	n.a.	n.a.	n.a.
2.	Loans and advances – impairment	n.a.	n.a.	n.a.	n.a.	n.a.
3.	Deposits.....	n.a.	n.a.	n.a.	n.a.	n.a.
3.1.	Central Banks	n.a.	n.a.	n.a.	n.a.	n.a.
3.2.	Credit institutions.....	n.a.	n.a.	n.a.	n.a.	n.a.
3.3.	Corporations, general governments and households	n.a.	n.a.	n.a.	n.a.	n.a.

Bankinter, S.A. – Sucursal em Portugal

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	35 894	72 364	36 182	(288)	-0.8%
2. (Interest expense)	2 103	6 021	3 724	(1 621)	-43.5%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	157	1 010	488	(331)	-67.8%
5. Fee and commission income	29 175	49 629	23 385	5 790	24.8%
6. (Fee and commission expenses)	2 504	3 740	2 089	415	19.9%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-	-
8. Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-	-
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(72)	(1 003)	(801)	729	91.0%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	8	17	(34)	42	123.5%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14. Other operating income	1 584	3 192	1 732	(148)	-8.5%
15. (Other operating expenses)	2 711	7 979	5 713	(3 002)	-52.5%
16. Total operating income, net	59 428	107 469	49 426	10 002	20.2%
17. (Administrative expenses)	35 759	69 890	33 770	1 989	5.9%
17.1. (Staff expenses)	23 572	44 070	21 422	2 150	10.0%
17.2. (Other administrative expenses)	12 187	25 820	12 348	(161)	-1.3%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	2 800	2 380	-	139	-
19. (Depreciation)	3 534	6 592	3 418	116	3.4%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	(127)	346	635	(762)	-120.0%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 957	1 984	3 533	(576)	-16.3%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(314)	(960)	(178)	(136)	-76.4%
28. Profit or (-) loss before tax from continuing operations	14 191	25 317	7 892	8 960	79.8%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	4 649	6 011	2 786	1 863	66.9%
30. Profit or (-) loss after tax from continuing operations	9 542	19 306	5 106	7 097	86.9%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	9 542	19 306	5 106	7 097	86.9%

I.27. BNP Paribas – Sucursal em Portugal



BNP PARIBAS

BNP Paribas – Sucursal em Portugal

Informação Genérica

Head Office:	Torre Ocidente, Rua Galileu Galilei, 2, 13º, 1500-392 Lisboa.
Phone number:	217 910 200
Fax:	217 955 616
Website:	www.bnpparibas.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	3 642	1 745	1 897
Abroad	-	-	-
Total	3 642	1 745	1 897
Branches - by geographical distribution			
Portugal	1		
Abroad ²⁹	-		
Total	1		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	1 110 334	-
Loans and advances.....	324 450	-
Deposits.....	860 520	-
Debt securities issued.....	-	-
Total equity	124 592	-
Share capital.....	90 812	-
Income Statement		
Net interest income.....	5 173	-
Operating income.....	105 997	-
Profit or loss for the period	9 184	-
Equity		
Total equity as at 31 December 2020.....	115 408	-
Total equity as at 30 June 2021.....	124 592	-

²⁹ Includes branches and representation offices.

BNP Paribas – Sucursal em Portugal

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	344 148	598 080	236 177	(253 932)	-42.5%	
2. Financial assets held for trading	1 795	8 051	2 859	(6 256)	-77.7%	
2.1. Derivatives.....	1 795	8 051	2 859	(6 256)	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities.....	-	-	-	-	-	
2.4. Loans and advances.....	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	694	519	519	175	33.7%	
3.1. Equity instruments	694	519	519	175	-	
3.2. Debt securities.....	-	-	-	-	-	
3.3. Loans and advances.....	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss.....	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities.....	-	-	-	-	-	
4.3. Loans and advances.....	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income.....	-	-	-	-	-	
5.1. Equity instruments	-	-	-	-	-	
5.2. Debt securities.....	-	-	-	-	-	
5.3. Loans and advances.....	-	-	-	-	-	
6. Financial assets at amortised cost	479 646	482 511	473 093	(2 865)	-0.6%	
6.1. Debt securities.....	155 196	174 515	190 229	(19 319)	-	
6.2. Loans and advances.....	324 450	307 996	282 864	16 454	-	
7. Derivatives – Hedge accounting	-	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	5 136	5 136	5 136	-	-	
10. Tangible assets.....	46 929	56 300	51 779	(9 371)	-16.6%	
10.1. Property, plant and equipment	46 929	56 300	51 779	(9 371)	-	
10.2. Investment property.....	-	-	-	-	-	
11. Intangible assets	400	544	965	(144)	-26.5%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets.....	400	544	965	(144)	-	
12. Tax assets.....	12 052	11 748	10 297	304	2.6%	
12.1. Current tax assets.....	504	493	58	11	-	
12.2. Deferred tax assets.....	11 548	11 255	10 239	293	-	
13. Other assets.....	219 534	199 977	209 593	19 557	9.8%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-	
Total assets	1 110 334	1 362 866	990 418	(252 532)	-18.5%	

BNP Paribas – Sucursal em Portugal

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	1 797	8 053	2 860	(6 256)	-77.7%
1.1.	Derivatives	1 797	8 053	2 860	(6 256)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	860 520	1 120 286	758 663	(259 766)	-23.2%
3.1.	Deposits	860 520	1 120 286	758 663	(259 766)	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities.....	-	-	-	-	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	19 704	18 894	17 340	810	4.3%
7.	Tax liabilities	11 248	8 594	7 995	2 654	30.9%
7.1.	Current tax liabilities	5 115	2 474	2 510	2 641	-
7.2.	Deferred tax liabilities	6 133	6 120	5 485	13	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	92 473	91 631	90 408	842	0.9%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		985 742	1 247 458	877 266	(261 716)	-21.0%
Equity						
11.	Capital	90 812	90 812	90 812	-	0.0%
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(9 846)	(9 846)	(8 845)	-	-
16.	Retained earnings	35 677	27 893	27 919	7 784	27.9%
17.	Revaluation reserves.....	(1 623)	(1 624)	(1 624)	1	0.1%
18.	Other reserves	388	388	388	-	-
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	9 184	7 785	4 502	1 399	18.0%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		124 592	115 408	113 152	9 184	8.0%
Total equity and total liabilities		1 110 334	1 362 866	990 418	(252 532)	-18.5%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	332 596	307 996	282 864	24 600	8.0%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	5 301	5 134	-	167	3.3%
1.3.	Corporations and general governments	321 840	296 985	276 642	24 855	8.4%
1.4.	Households	5 455	5 877	6 222	(422)	-7.2%
2.	Loans and advances – impairment	(8 146)	-	-	(8 146)	-
3.	Deposits.....	860 520	1 120 286	758 663	(259 766)	-23.2%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions.....	519 763	462 849	357 244	56 914	12.3%
3.3.	Corporations, general governments and households	340 757	657 437	401 419	(316 680)	-48.2%

BNP Paribas – Sucursal em Portugal

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	6 024	8 685	3 652	2 372	65.0%
2. (Interest expense)	851	2 259	731	120	16.4%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	2 893	48	-	2 893	-
5. Fee and commission income	2 592	4 543	3 182	(590)	-18.5%
6. (Fee and commission expenses)	301	694	367	(66)	-18.0%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	30	-	-	30	-
8. Gains or (-) losses on financial assets & liabilities held for trading, net	4	34	(1)	5	500.0%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	175	-	-	175	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	-	-	-	-	-
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	3 223	-	-	3 223	-
14. Other operating income	94 108	174 970	86 445	7 663	8.9%
15. (Other operating expenses)	1 900	2 106	3 683	(1 783)	-48.4%
16. Total operating income, net	105 997	183 221	88 497	17 500	19.8%
17. (Administrative expenses)	85 943	157 707	74 108	11 835	16.0%
17.1. (Staff expenses)	66 419	120 585	60 903	5 516	9.1%
17.2. (Other administrative expenses)	19 524	37 122	13 205	6 319	47.9%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation)	7 265	13 670	6 176	1 089	17.6%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	1 306	1 192	1 191	115	9.7%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	61	538	385	(324)	-84.2%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	(122)	79	58	(180)	-310.3%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations	11 544	10 035	6 579	4 965	75.5%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	2 360	2 250	2 077	283	13.6%
30. Profit or (-) loss after tax from continuing operations	9 184	7 785	4 502	4 682	104.0%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	9 184	7 785	4 502	4 682	104.0%

I.28. BNP Paribas Securities Services, SCA – Sucursal em Portugal



BNP PARIBAS

BNP Paribas Securities Services, SCA – Sucursal em Portugal
General Information

Head Office:	Avenida D. João II, Lote 1.18.01; 1998-028 Lisboa
Phone number:	210 442 000
Fax:	217 969 159
Website:	www.securities.bnpparibas.com

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	2 166	1 061	1 105
Abroad	-	-	-
Total	2 166	1 061	1 105
Branches - by geographical distribution			
Portugal	-	-	-
Abroad ³⁰	-	-	-
Total	-	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	77 520	-
Loans and advances.....	-	-
Deposits.....	9 776	-
Debt securities issued.....	-	-
Total equity	7 070	-
Share capital.....	-	-
Income Statement		
Net interest income.....	(28)	-
Operating income.....	52 980	-
Profit or loss for the period	1 485	-
Equity		
Total equity as at 31 December 2020.....	3 959	-
Total equity as at 30 June 2021.....	7 070	-

³⁰ Includes branches and representation offices.

BNP Paribas Securities Services, SCA – Sucursal em Portugal

Separate balance sheet		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Cash, cash balances at central banks and other demand deposits	893	9 600	1	(8 707)	-90.7%
2.	Financial assets held for trading	-	-	-	-	-
2.1.	Derivatives	-	-	-	-	-
2.2.	Equity instruments	-	-	-	-	-
2.3.	Debt securities	-	-	-	-	-
2.4.	Loans and advances	-	-	-	-	-
3.	Non-trading financial assets mandatorily at fair value through profit or loss .	-	-	-	-	-
3.1.	Equity instruments	-	-	-	-	-
3.2.	Debt securities	-	-	-	-	-
3.3.	Loans and advances	-	-	-	-	-
4.	Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1.	Equity instruments	-	-	-	-	-
4.2.	Debt securities	-	-	-	-	-
4.3.	Loans and advances	-	-	-	-	-
5.	Financial assets at fair value through other comprehensive income	-	-	-	-	-
5.1.	Equity instruments	-	-	-	-	-
5.2.	Debt securities	-	-	-	-	-
5.3.	Loans and advances	-	-	-	-	-
6.	Financial assets at amortised cost	-	-	-	-	-
6.1.	Debt securities	-	-	-	-	-
6.2.	Loans and advances	-	-	-	-	-
7.	Derivatives – Hedge accounting	-	-	-	-	-
8.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9.	Investments in subsidiaries, joint ventures and associates	-	-	-	-	-
10.	Tangible assets	29 872	33 125	34 918	(3 253)	-9.8%
10.1.	Property, plant and equipment	29 872	33 125	34 918	(3 253)	-
10.2.	Investment property	-	-	-	-	-
11.	Intangible assets	239	309	271	(70)	-22.7%
11.1.	Goodwill	-	-	-	-	-
11.2.	Other intangible assets	239	309	271	(70)	-
12.	Tax assets	6 328	6 301	5 841	27	0.4%
12.1.	Current tax assets	-	-	-	-	-
12.2.	Deferred tax assets	6 328	6 301	5 841	27	-
13.	Other assets	40 188	33 670	33 410	6 518	19.4%
14.	Non-current assets and disposal groups classified as held for sale	-	-	-	-	-
Total assets		77 520	83 005	74 441	(5 485)	-6.6%

BNP Paribas Securities Services, SCA – Sucursal em Portugal

Separate balance sheet (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities						
1.	Financial liabilities held for trading	-	-	-	-	-
1.1.	Derivatives	-	-	-	-	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	9 776	9 775	10 219	1	0.0%
3.1.	Deposits	9 776	9 775	10 219	1	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities.....	-	-	-	-	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	514	395	103	119	-
7.	Tax liabilities	6 499	6 019	6 405	480	8.0%
7.1.	Current tax liabilities	653	173	1 027	480	-
7.2.	Deferred tax liabilities	5 846	5 846	5 378	-	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	53 661	62 857	56 130	(9 196)	-14.6%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		70 450	79 046	72 857	(8 596)	-10.9%
Equity						
11.	Capital	-	-	-	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	-	-	-	-	-
16.	Retained earnings	(1 099)	(1 099)	(1 099)	-	-
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	6 684	1 338	1 338	5 346	399.6%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	1 485	3 720	1 345	(2 235)	-60.1%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		7 070	3 959	1 584	3 111	78.6%
Total equity and total liabilities		77 520	83 005	74 441	(5 485)	-6.6%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	-	-	-	-	-
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	-	-	-	-	-
1.3.	Corporations and general governments	-	-	-	-	-
1.4.	Households	-	-	-	-	-
2.	Loans and advances – impairment	-	-	-	-	-
3.	Deposits	9 776	9 775	10 219	1	0.0%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions.....	9 776	9 775	10 219	1	0.0%
3.3.	Corporations, general governments and households	-	-	-	-	-

BNP Paribas Securities Services, SCA – Sucursal em Portugal

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	-	-	-	-	-
2. (Interest expense)	28	129	74	(46)	-62.2%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	-	-	-	-	-
5. Fee and commission income	-	-	-	-	-
6. (Fee and commission expenses)	-	1	-	-	-
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-	-
8. Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-	-
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	-	-	-	-	-
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14. Other operating income	53 149	98 607	47 498	5 651	11.9%
15. (Other operating expenses)	141	216	104	37	35.6%
16. Total operating income, net	52 980	98 261	47 320	5 660	12.0%
17. (Administrative expenses)	46 955	85 753	41 780	5 175	12.4%
17.1. (Staff expenses)	39 266	71 928	35 178	4 088	11.6%
17.2. (Other administrative expenses)	7 689	13 825	6 602	1 087	16.5%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation)	3 954	7 701	3 727	227	6.1%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	120	63	92	28	30.4%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-	-	-	-	-
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	13	26	13	-	0.0%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations	1 938	4 718	1 708	230	13.5%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	453	998	363	90	24.8%
30. Profit or (-) loss after tax from continuing operations	1 485	3 720	1 345	140	10.4%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	1 485	3 720	1 345	140	10.4%

I.29. WiZink Bank, S.A. – Sucursal em Portugal



WiZink Bank, S.A. – Sucursal em Portugal

General Information

Head Office:	Av. Da Liberdade, n.º 131, Piso 2; 1250-040 Lisboa.
Phone number:	215 878 900
Website:	www.wizink.pt

Other information	Total	Men	Women
30 June 2021			
Employees - by geographical distribution			
Portugal	86	34	52
Abroad	-	-	-
Total	86	34	52
Branches - by geographical distribution			
Portugal	-	-	-
Abroad ³¹	-	-	-
Total	-	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2021		
Balance Sheet		
Total assets.....	1 151 916	-
Loans and advances.....	1 030 947	-
Deposits.....	604 253	-
Debt securities issued.....	473 592	-
Total equity	23 373	-
Share capital.....	-	-
Income Statement		
Net interest income.....	68 124	-
Operating income.....	86 245	-
Profit or loss for the period	23 115	-
Equity		
Total equity as at 31 December 2020.....	8 200	-
Total equity as at 30 June 2021	23 373	-

³¹ Includes branches and representation offices.

WiZink Bank, S.A. – Sucursal em Portugal

Separate balance sheet	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	17 101	15 285	9 921	1 816	11.9%
2. Financial assets held for trading	-	-	-	-	-
2.1. Derivatives.....	-	-	-	-	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities.....	-	-	-	-	-
2.4. Loans and advances.....	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	-	-	-	-	-
3.1. Equity instruments	-	-	-	-	-
3.2. Debt securities.....	-	-	-	-	-
3.3. Loans and advances.....	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities.....	-	-	-	-	-
4.3. Loans and advances.....	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....	465	467	467	(2)	-0.4%
5.1. Equity instruments	465	467	467	(2)	-
5.2. Debt securities.....	-	-	-	-	-
5.3. Loans and advances.....	-	-	-	-	-
6. Financial assets at amortised cost	1 078 253	1 095 488	1 059 716	(17 235)	-1.6%
6.1. Debt securities.....	47 306	52 667	-	(5 361)	-
6.2. Loans and advances.....	1 030 947	1 042 821	1 059 716	(11 874)	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	-	-	-	-	-
10. Tangible assets.....	984	825	2 455	159	19.3%
10.1. Property, plant and equipment	984	825	2 455	159	-
10.2. Investment property.....	-	-	-	-	-
11. Intangible assets	36 368	45 274	53 887	(8 906)	-19.7%
11.1. Goodwill	11 957	11 957	11 958	-	-
11.2. Other intangible assets.....	24 411	33 317	41 929	(8 906)	-
12. Tax assets.....	12 202	20 188	13 610	(7 986)	-39.6%
12.1. Current tax assets.....	4 153	12 266	9 007	(8 113)	-
12.2. Deferred tax assets.....	8 049	7 922	4 603	127	-
13. Other assets.....	6 543	6 772	3 754	(229)	-3.4%
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-
Total assets	1 151 916	1 184 299	1 143 810	(32 383)	-2.7%

WiZink Bank, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities					
1. Financial liabilities held for trading	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	1 090 572	1 142 182	1 021 233	(51 610)	-4.5%
3.1. Deposits	604 253	654 347	1 009 248	(50 094)	-
3.2. Sale operations with repurchase agreements	473 592	474 132	-	(540)	-
3.3. Other financial liabilities	12 727	13 703	11 985	(976)	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	14 845	14 749	6 913	96	0.7%
7. Tax liabilities	12 522	8 975	9 361	3 547	39.5%
7.1. Current tax liabilities	11 573	8 116	8 621	3 457	-
7.2. Deferred tax liabilities	949	859	740	90	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	10 604	10 193	9 797	411	4.0%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	1 128 543	1 176 099	1 047 304	(47 556)	-4.0%
Equity					
11. Capital	-	-	-	-	-
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	258	258	192	-	0.0%
16. Retained earnings	-	-	-	-	-
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	-	-	77 753	-	-
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	23 115	7 942	18 561	15 173	191.0%
21. (-) Interim dividends	-	-	-	-	-
Total equity	23 373	8 200	96 506	15 173	185.0%
Total equity and total liabilities	1 151 916	1 184 299	1 143 810	(32 383)	-2.7%

Loans and deposits	2021	2020		Change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	1 141 204	1 162 426	1 148 467	(21 222)	-1.8%
1.1. Central Banks	2 642	2 618	100	24	0.9%
1.2. Credit institutions	-	-	-	-	-
1.3. Corporations and general governments	1 316	272	220	1 044	383.8%
1.4. Households	1 137 246	1 159 536	1 148 147	(22 290)	-1.9%
2. Loans and advances – impairment	(110 257)	(119 605)	(88 751)	9 348	7.8%
3. Deposits	604 253	654 347	1 009 248	(50 094)	-7.7%
3.1. Central Banks	-	-	-	-	-
3.2. Credit institutions	604 253	654 347	1 009 248	(50 094)	-7.7%
3.3. Corporations, general governments and households	-	-	-	-	-

WiZink Bank, S.A. – Sucursal em Portugal

Separate income statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	77 170	163 592	84 248	(7 078)	-8.4%
2. (Interest expense)	9 046	12 874	6 096	2 950	48.4%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	130	-	-	130	-
5. Fee and commission income	17 723	38 170	19 796	(2 073)	-10.5%
6. (Fee and commission expenses)	5 398	11 074	4 861	537	11.0%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-	-
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	-	-	-	-
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	-	-	-	-	-
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-	-
14. Other operating income	7 356	1 602	792	6 564	828.8%
15. (Other operating expenses)	1 690	2 799	1 933	(243)	-12.6%
16. Total operating income, net	86 245	176 617	91 946	(5 701)	-6.2%
17. (Administrative expenses)	22 003	49 688	23 515	(1 512)	-6.4%
17.1. (Staff expenses)	2 888	6 771	3 224	(336)	-10.4%
17.2. (Other administrative expenses).....	19 115	42 917	20 291	(1 176)	-5.8%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation)	9 660	18 635	9 246	414	4.5%
20. Modification gains or (-) losses, net.....	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	(2)	7 344	(380)	378	99.5%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	19 933	88 299	32 152	(12 219)	-38.0%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25. Negative goodwill recognised in profit or loss.....	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	34 651	12 651	27 413	7 238	26.4%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	11 536	4 709	8 852	2 684	30.3%
30. Profit or (-) loss after tax from continuing operations.....	23 115	7 942	18 561	4 554	24.5%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	23 115	7 942	18 561	4 554	24.5%

II. Factsheet and Consolidated Financial Statements

Per group

II.1. Banco BIC Português Group



Banco BIC Português Group

Consolidated balance sheet – prudential perimeter		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	1 297 754	1 003 813	-	293 941	29.3%	
2. Financial assets held for trading	379	218	-	161	73.9%	
2.1. Derivatives	379	218	-	161	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	-	-	-	-	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	66 439	66 042	-	397	0.6%	
3.1. Equity instruments	32 851	31 783	-	1 068	-	
3.2. Debt securities	33 588	34 259	-	(671)	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	31 835	210 783	-	(178 948)	-84.9%	
5.1. Equity instruments	2 388	2 387	-	1	-	
5.2. Debt securities	29 447	208 396	-	(178 949)	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost	6 144 522	5 794 352	-	350 170	6.0%	
6.1. Debt securities	1 008 825	946 618	-	62 207	-	
6.2. Loans and advances	5 135 697	4 847 734	-	287 963	-	
7. Derivatives – Hedge accounting	43	-	-	43	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	-	
10. Tangible assets	67 810	68 203	-	(393)	-0.6%	
10.1. Property, plant and equipment	67 810	68 203	-	(393)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets	12 792	13 845	-	(1 053)	-7.6%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	12 792	13 845	-	(1 053)	-	
12. Tax assets	49 484	49 831	-	(347)	-0.7%	
12.1. Current tax assets	129	431	-	(302)	-	
12.2. Deferred tax assets	49 355	49 400	-	(45)	-	
13. Other assets	48 761	47 712	-	1 049	2.2%	
14. Non-current assets and disposal groups classified as held for sale	2 750	3 009	-	(259)	-8.6%	
Total assets	7 722 569	7 257 808	-	464 761	6.4%	

Banco BIC Português Group

Consolidated balance sheet – prudential perimeter (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	624	408	-	216	52.9%
1.1.	Derivatives	624	408	-	216	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss..... conta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	6 965 282	6 441 156	-	524 126	8.1%
3.1.	Deposits	6 922 093	6 400 552	-	521 541	-
3.2.	Debt securities issued.....	-	-	-	-	-
3.3.	Other financial liabilities.....	43 189	40 604	-	2 585	-
4.	Derivatives – Hedge accounting	869	1 163	-	(294)	-25.3%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	48 886	51 740	-	(2 854)	-5.5%
7.	Tax liabilities	4 840	5 971	-	(1 131)	-18.9%
7.1.	Current tax liabilities	4 181	4 850	-	(669)	-
7.2.	Deferred tax liabilities	659	1 121	-	(462)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	153 190	199 863	-	(46 673)	-23.4%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		7 173 691	6 700 301	-	473 390	7.1%
Equity						
11.	Capital	410 430	410 430	-	-	-
12.	Share premium	6 790	6 790	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(7 902)	(6 704)	-	(1 198)	-17.9%
16.	Retained earnings	55 415	60 457	-	(5 042)	-8.3%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	91 577	91 579	-	(2)	0.0%
19.	(-) Treasury shares	-	-	-	-	-!
20.	Profit or loss attributable to owners of the parent.....	(7 432)	(5 045)	-	(2 387)	-47.3%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest.....	-	-	-	-	-
Total equity		548 878	557 507	-	(8 629)	-1.5%
Total equity and total liabilities		7 722 569	7 257 808	-	464 761	6.4%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	5 392 489	5 089 461	-	303 028	6.0%
1.1.	Central Banks	4 099	3 097	-	1 002	-
1.2.	Credit institutions	191 274	197 895	-	(6 621)	-3.3%
1.3.	Corporations and general governments.....	3 165 342	2 998 849	-	166 493	5.6%
1.4.	Households	2 031 774	1 889 620	-	142 154	7.5%
2.	Loans and advances – impairment.....	(256 792)	(241 727)	-	(15 065)	-6.2%
3.	Deposits	6 922 093	6 400 552	-	521 541	8.1%
3.1.	Central Banks	770 134	523 151	-	246 983	47.2%
3.2.	Credit institutions	254 131	248 800	-	5 331	2.1%
3.3.	Corporations, general governments and households.....	5 897 828	5 628 601	-	269 227	4.8%

Banco BIC Português Group

Consolidated income statement – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	62 048	134 714	n.a.	n.a.	n.a.
2. (Interest expense)	8 039	17 002	n.a.	n.a.	n.a.
3. (Expenses on share capita repayable on demand)	-	-	n.a.	n.a.	n.a.
4. Dividend income	42	54	n.a.	n.a.	n.a.
5. Fee and commission income	18 499	40 452	n.a.	n.a.	n.a.
6. (Fee and commission expenses)	3 450	8 072	n.a.	n.a.	n.a.
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(7)	109	n.a.	n.a.	n.a.
8. Gains or (-) losses on financial assets & liabilities held for trading, net	(20)	(37)	n.a.	n.a.	n.a.
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	n.a.	n.a.	n.a.
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	514	139	n.a.	n.a.	n.a.
11. Gains or (-) losses from hedge accounting, net	-	-	n.a.	n.a.	n.a.
12. Exchange differences [gain of (-) loss], net	210	1 047	n.a.	n.a.	n.a.
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	n.a.	n.a.	n.a.
14. Other operating income	3 932	10 999	n.a.	n.a.	n.a.
15. (Other operating expenses)	1 176	6 821	n.a.	n.a.	n.a.
16. Total operating income, net	72 553	155 582	n.a.	n.a.	n.a.
17. (Administrative expenses)	60 431	104 783	n.a.	n.a.	n.a.
17.1. (Staff expenses)	36 391	60 335	n.a.	n.a.	n.a.
17.2. (Other administrative expenses)	24 040	44 448	n.a.	n.a.	n.a.
18. (Cash contributions to resolution funds and deposit guarantee schemes)	2 211	-	n.a.	n.a.	n.a.
19. (Depreciation)	3 654	9 971	n.a.	n.a.	n.a.
20. Modification gains or (-) losses, net	-	-	n.a.	n.a.	n.a.
21. (Provisions or (-) reversal of provisions)	(2 855)	3 168	n.a.	n.a.	n.a.
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	13 595	38 927	n.a.	n.a.	n.a.
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	n.a.	n.a.	n.a.
24. (Impairment or (-) reversal of impairment on non-financial assets)	(1)	65	n.a.	n.a.	n.a.
25. Negative goodwill recognised in profit or loss	-	-	n.a.	n.a.	n.a.
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	n.a.	n.a.	n.a.
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	n.a.	n.a.	n.a.
28. Profit or (-) loss before tax from continuing operations	(4 482)	(1 332)	n.a.	n.a.	n.a.
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	2 950	3 713	n.a.	n.a.	n.a.
30. Profit or (-) loss after tax from continuing operations	(7 432)	(5 045)	n.a.	n.a.	n.a.
31. Profit or (-) loss after tax from discontinued operations	-	-	n.a.	n.a.	n.a.
32. Profit or (-) loss for the year	(7 432)	(5 045)	n.a.	n.a.	n.a.
33. Attributable to minority interest (non-controlling interests)	-	-	n.a.	n.a.	n.a.
34. Attributable to owners of the parent	(7 432)	(5 045)	n.a.	n.a.	n.a.

Statement of consolidated comprehensive income – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	(7 432)	(5 045)	n.a.	n.a.	n.a.
Other comprehensive income			n.a.	n.a.	n.a.
Items that will not to be reclassified to profit or loss	-	(1 480)	n.a.	n.a.	n.a.
Items that may be reclassified to profit or loss	(1 198)	(6 445)	n.a.	n.a.	n.a.
Total comprehensive income	(8 630)	(12 970)	n.a.	n.a.	n.a.
Attributable to minority interest [Non-controlling interest]	-	-	n.a.	n.a.	n.a.
Attributable to owners of the parent	(8 630)	(12 970)	n.a.	n.a.	n.a.

Banco BIC Português Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2020	410 430	6 790	-	-	(6 704)	60 457	-	91 579	-	(5 045)	-	-	-	557 507
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	(5 042)	-	(2)	-	5 045	-	-	-	1
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year.....	-	-	-	-	(1 198)	-	-	-	-	(7 432)	-	-	-	(8 630)
Balances as at 30 June 2021	410 430	6 790	-	-	(7 902)	55 415	-	91 577	-	(7 432)	-	-	-	548 878

Banco BIC Português Group

Consolidated cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	66 217	118 632	n.a.	n.a.	n.a.
Interest and similar expenses paid.....	(11 497)	(19 017)	n.a.	n.a.	n.a.
Fees and commissions received	24 866	49 620	n.a.	n.a.	n.a.
Fees and commissions paid.....	(5 965)	(12 680)	n.a.	n.a.	n.a.
Recovery of loans.....	2 146	2 114	n.a.	n.a.	n.a.
Contributions to pension fund	-	-	n.a.	n.a.	n.a.
Cash payments to employees and suppliers	(58 576)	(122 242)	n.a.	n.a.	n.a.
Sub-total	17 191	16 427	n.a.	n.a.	n.a.
Other operating assets and liabilities					
Deposits with / from central banks	250 000	325 000	n.a.	n.a.	n.a.
Financial assets at fair value through profit or loss	(14)	5 003	n.a.	n.a.	n.a.
Financial assets mandatorily at fair value through profit or loss	-	-	n.a.	n.a.	n.a.
Financial assets at fair value through other comprehensive income.....	172 513	42 593	n.a.	n.a.	n.a.
Acquisition of financial assets at amortised cost.....	(94 867)	583 408	n.a.	n.a.	n.a.
Sale of financial assets at amortised cost.....	-	-	n.a.	n.a.	n.a.
Loans and advances to credit institutions	5 579	265 261	n.a.	n.a.	n.a.
Deposits from credit institutions.....	5 377	(270 767)	n.a.	n.a.	n.a.
Loans and advances to customers	(283 061)	(145 363)	n.a.	n.a.	n.a.
Deposits from customers.....	272 279	(475 949)	n.a.	n.a.	n.a.
Hedging derivatives	(21)	354	n.a.	n.a.	n.a.
Other operating assets and liabilities	(45 262)	52 596	n.a.	n.a.	n.a.
Net cash from operating activities before income tax	299 714	398 563	n.a.	n.a.	n.a.
Income tax paid	(3 318)	9 427	n.a.	n.a.	n.a.
Net cash from operating activities.....	296 397	407 990	n.a.	n.a.	n.a.
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	n.a.	n.a.	n.a.
Divestment of subsidiaries and associates	-	-	n.a.	n.a.	n.a.
Dividends received.....	-	-	n.a.	n.a.	n.a.
Acquisition of tangible assets.....	(885)	(1 767)	n.a.	n.a.	n.a.
Sale of tangible assets.....	(285)	(116)	n.a.	n.a.	n.a.
Acquisition of intangible assets.....	(1 323)	(3 380)	n.a.	n.a.	n.a.
Sale of intangible assets.....	-	-	n.a.	n.a.	n.a.
Net cash from investing activities.....	(2 494)	(5 263)	n.a.	n.a.	n.a.
Cash flows from financing activities					
Share capital increase	-	-	n.a.	n.a.	n.a.
Issuance of bonds and other debt securities.....	-	-	n.a.	n.a.	n.a.
Reimbursement of bonds and other debt securities	-	-	n.a.	n.a.	n.a.
Issuance / reimbursement of subordinated liabilities	-	-	n.a.	n.a.	n.a.
Treasury stock.....	-	-	n.a.	n.a.	n.a.
Dividends paid	-	-	n.a.	n.a.	n.a.
Net cash from financing activities	-	-	-	-	-
Net changes in cash and cash equivalents	293 903	402 727	n.a.	n.a.	n.a.
Cash and cash equivalents at the beginning of the year	1 003 851	601 124	n.a.	n.a.	n.a.
Effect of exchange rate changes on cash and cash equivalents	-	-	n.a.	n.a.	n.a.
Net changes in cash and cash equivalents	293 903	402 727	n.a.	n.a.	n.a.
Cash and cash equivalents at the end of the year	1 297 754	1 003 851	n.a.	n.a.	n.a.

II.2. Banco Comercial Português Group



Banco Comercial Português Group

Consolidated balance sheet – prudential perimeter		2021	2020		Change
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	4 941 989	5 565 236	4 652 645	(623 247)	-11.2%
2. Financial assets held for trading	1 698 610	1 025 062	2 330 210	673 548	65.7%
2.1. Derivatives	481 883	543 607	567 744	(61 724)	-
2.2. Equity instruments	25 500	881	481	24 619	-
2.3. Debt securities	1 191 227	480 574	1 761 985	710 653	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	1 584 631	1 626 336	1 666 450	(41 705)	-2.6%
3.1. Equity instruments	22 826	44 026	14 988	(21 200)	-
3.2. Debt securities	1 191 617	1 228 001	1 318 212	(36 384)	-
3.3. Loans and advances	370 188	354 309	333 250	15 879	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	13 904 386	12 160 599	13 315 015	1 743 787	14.3%
5.1. Equity instruments	55 773	53 167	61 842	2 606	-
5.2. Debt securities	13 848 613	12 107 432	13 253 173	1 741 181	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost	62 989 211	59 354 827	58 057 727	3 634 384	6.1%
6.1. Debt securities	8 309 632	6 214 057	5 709 966	2 095 575	-
6.2. Loans and advances	54 679 579	53 140 770	52 347 761	1 538 809	-
7. Derivatives – Hedge accounting	55 853	91 249	133 590	(35 396)	-38.8%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates	458 795	466 674	462 796	(7 879)	-1.7%
10. Tangible assets	552 078	572 510	603 734	(20 432)	-3.6%
10.1. Property, plant and equipment	549 230	569 619	597 607	(20 389)	-
10.2. Investment property	2 848	2 891	6 127	(43)	-
11. Intangible assets	241 893	245 203	237 298	(3 310)	-1.3%
11.1. Goodwill	149 248	147 741	151 636	1 507	-
11.2. Other intangible assets	92 645	97 462	85 662	(4 817)	-
12. Tax assets	2 671 984	2 640 389	2 678 385	31 595	1.2%
12.1. Current tax assets	13 740	11 662	20 956	2 078	-
12.2. Deferred tax assets	2 658 244	2 628 727	2 657 429	29 517	-
13. Other assets	1 592 731	1 262 856	1 499 478	329 875	26.1%
14. Non-current assets and disposal groups classified as held for sale	688 245	793 533	904 993	(105 288)	-13.3%
Total assets	91 380 406	85 804 474	86 542 321	5 575 932	6.5%

Banco Comercial Português Group

Consolidated balance sheet – prudential perimeter (cont'd))		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	576 821	330 009	518 609	246 812	74.8%
1.1.	Derivatives	369 768	264 646	395 409	105 122	-
1.2.	Short positions	2 457	14 205	15 818	(11 748)	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	204 596	51 158	107 382	153 438	-
2.	Financial liabilities designated at fair value through profit or loss conta	1 481 476	1 599 405	2 287 682	(117 929)	-7.4%
2.1.	Deposits	-	258 528	989 221	(258 528)	-
2.2.	Debt securities issued.....	1 481 476	1 340 877	1 298 461	140 599	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	80 417 790	75 008 633	74 770 392	5 409 157	7.2%
3.1.	Deposits	77 217 682	71 946 721	71 569 221	5 270 961	-
3.2.	Debt securities issued.....	2 951 636	2 794 022	2 916 115	157 614	-
3.3.	Other financial liabilities.....	248 472	267 890	285 056	(19 418)	-
4.	Derivatives – Hedge accounting	173 690	285 766	265 447	(112 076)	-39.2%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	473 253	420 721	326 667	52 532	12.5%
7.	Tax liabilities	13 828	22 744	11 890	(8 916)	-39.2%
7.1.	Current tax liabilities	6 590	15 522	5 656	(8 932)	-
7.2.	Deferred tax liabilities	7 238	7 222	6 234	16	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	888 769	784 643	946 205	104 126	13.3%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		84 025 627	78 451 921	79 126 892	5 573 706	7.1%
Equity						
11.	Capital	4 725 000	4 725 000	4 725 000	-	-
12.	Share premium	16 471	16 471	16 471	-	-
13.	Equity instruments issued other than capital	400 000	400 000	400 000	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(3 132 188)	(3 189 799)	(3 096 442)	57 611	1.8%
16.	Retained earnings	767 300	721 731	721 731	45 569	6.3%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	3 479 886	3 364 930	3 390 016	114 956	3.4%
19.	(-) Treasury shares	-	(40)	(70)	40	100.0%
20.	Profit or loss attributable to owners of the parent	12 266	183 012	75 958	(170 746)	-93.3%
21.	(-) Interim dividends.....	-	-	-	-	-
22.	Minority interest.....	1 086 044	1 131 248	1 182 765	(45 204)	-4.0%
Total equity		7 354 779	7 352 553	7 415 429	2 226	0.0%
Total equity and total liabilities		91 380 406	85 804 474	86 542 321	5 575 932	6.5%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	57 028 845	55 545 471	54 929 534	1 483 374	2.7%
1.1.	Central Banks	147 904	291 587	111 493	(143 683)	-49.3%
1.2.	Credit institutions	508 369	683 258	923 155	(174 889)	-25.6%
1.3.	Corporations and general governments.....	22 690 474	21 603 945	21 271 336	1 086 529	5.0%
1.4.	Households	33 682 098	32 966 681	32 623 550	715 417	2.2%
2.	Loans and advances – impairment.....	(1 979 078)	(2 050 392)	(2 248 523)	71 314	3.5%
3.	Deposits	77 217 682	72 205 249	72 558 442	5 012 433	6.9%
3.1.	Central Banks	8 150 784	7 604 730	7 655 813	546 054	7.2%
3.2.	Credit institutions	888 219	1 267 453	1 345 111	(379 234)	-29.9%
3.3.	Corporations, general governments and households.....	68 178 679	63 333 066	63 557 518	4 845 613	7.7%

Banco Comercial Português Group

Consolidated income statement – prudential perimeter		2021	2020		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	873 314	1 859 769	974 757	(101 443)	-10.4%
2.	(Interest expense)	107 723	332 248	218 899	(111 176)	-50.8%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	709	4 775	3 488	(2 779)	-79.7%
5.	Fee and commission income	423 336	857 579	423 040	296	0.1%
6.	(Fee and commission expenses)	69 373	151 905	76 197	(6 824)	-9.0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	60 317	62 481	21 929	38 388	175.1%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	111 705	51 454	(53 229)	164 934	309.9%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(19 629)	(70 380)	(74 082)	54 453	73.5%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	(105 270)	887	72 963	(178 233)	-244.3%
11.	Gains or (-) losses from hedge accounting, net	1 424	(2 322)	(3 438)	4 862	141.4%
12.	Exchange differences [gain of (-) loss], net	27 504	91 506	74 764	(47 260)	-63.2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(588)	543	(583)	(5)	-0.9%
14.	Other operating income	44 644	70 419	29 967	14 677	49.0%
15.	(Other operating expenses)	29 320	58 914	27 812	1 508	5.4%
16.	Total operating income, net	1 211 050	2 383 644	1 146 668	64 382	5.6%
17.	(Administrative expenses)	521 728	978 778	490 725	31 003	6.3%
17.1.	(Staff expenses)	372 787	643 690	325 983	46 804	14.4%
17.2.	(Other administrative expenses)	148 941	335 088	164 742	(15 801)	-9.6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	129 061	170 232	121 737	7 324	6.0%
19.	(Depreciation)	70 064	140 709	70 981	(917)	-1.3%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal of provisions)	272 108	238 291	75 160	196 948	262.0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	162 964	523 758	253 068	(90 104)	-35.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	4 735	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	25 680	60 711	24 397	1 283	5.3%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	32 071	75 319	47 322	(15 251)	-32.2%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	3 606	397	(2 124)	5 730	269.8%
28.	Profit or (-) loss before tax from continuing operations	65 122	342 146	155 798	(90 676)	-58.2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	99 738	134 318	57 599	42 139	73.2%
30.	Profit or (-) loss after tax from continuing operations	(34 616)	207 828	98 199	(132 815)	-135.3%
31.	Profit or (-) loss after tax from discontinued operations	3 260	-	-	3 260	-
32.	Profit or (-) loss for the year	(31 356)	207 828	98 199	(129 555)	-131.9%
33.	Attributable to minority interest (non-controlling interests)	(43 622)	24 816	22 241	(65 863)	-296.1%
34.	Attributable to owners of the parent	12 266	183 012	75 958	(63 692)	-83.9%

Statement of consolidated comprehensive income – prudential perimeter		2021	2020		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
	Profit or loss for the year	(31 356)	207 828	98 199	(129 555)	-131.9%
	Other comprehensive income					
	Items that will not to be reclassified to profit or loss	185 558	(76 767)	15 662	169 896	1084.8%
	Items that may be reclassified to profit or loss	(116 691)	(63 864)	(7 017)	(109 674)	-1563.0%
	Total comprehensive income	37 511	67 197	106 844	(69 333)	-64.9%
	Attributable to minority interest [Non-controlling interest]	(28 983)	(71 747)	(20 632)	(8 351)	-40.5%
	Attributable to owners of the parent	66 494	138 944	127 476	(60 982)	-47.8%

Banco Comercial Português Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2020	4 725 000	16 471	400 000	-	(3 189 799)	721 731	-	3 364 930	(40)	183 012	-	(187 433)	1 318 681	7 352 553
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	(18 500)	-	-	-	(15 858)	-	(34 358)
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	1	40	-	-	-	-	41
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	45 569	-	-	-	(45 569)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	3 382	-	-	133 455	-	(137 442)	-	-	(363)	(968)
Total comprehensive income for the year.....	-	-	-	-	54 229	-	-	-	-	12 265	-	14 639	(43 622)	37 511
Balances as at 30 June 2021	4 725 000	16 471	400 000	-	(3 132 188)	767 300	-	3 479 886	-	12 266	-	(188 652)	1 274 696	7 354 779

Banco Comercial Português Group

Consolidated cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	867 362	1 725 544	932 747	(65 385)	-
Interest and similar expenses paid.....	(89 817)	(248 487)	(128 831)	39 014	-
Fees and commissions received	453 420	948 129	469 947	(16 527)	-
Fees and commissions paid.....	(66 204)	(157 022)	(83 653)	17 449	-
Recovery of loans.....	11 447	22 680	12 889	(1 442)	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(606 613)	(1 229 338)	(662 978)	56 365	-
Sub-total	569 594	1 061 506	540 121	29 473	-
Other operating assets and liabilities					
Deposits with / from central banks	143 711	(291 669)	(111 526)	255 237	-
Financial assets at fair value through profit or loss	-	(31 496)	(31 496)	31 496	-
Financial assets mandatorily at fair value through profit or loss	(25 409)	(90 047)	(100 070)	74 661	-
Financial assets at fair value through other comprehensive income	(1 625 086)	548 178	(259 902)	(1 365 184)	-
Acquisition of financial assets at amortised cost	(3 993 742)	(9 859 171)	(8 761 540)	4 767 798	-
Sale of financial assets at amortised cost	1 932 325	6 756 807	6 098 643	(4 166 318)	-
Loans and advances to credit institutions	200 059	169 528	(83 013)	283 072	-
Deposits from credit institutions	197 106	2 547 724	2 635 251	(2 438 145)	-
Loans and advances to customers	(2 394 125)	(4 080 970)	(1 567 738)	(826 387)	-
Deposits from customers	4 857 519	4 084 959	2 597 999	2 259 520	-
Hedging derivatives	48 100	(82 341)	17 098	31 002	-
Other operating assets and liabilities	(786 741)	423 734	(1 167 615)	380 874	-
Net cash from operating activities before income tax	(876 688)	1 156 742	(193 788)	(682 900)	-352.4%
Income tax paid	(37 443)	(89 589)	(52 436)	14 993	-
Net cash from operating activities.....	(914 131)	1 067 153	(246 224)	(667 907)	-271.3%
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	14 525	20	-	14 525	-
Dividends received.....	16 421	11 891	5 932	10 489	-
Acquisition of tangible assets.....	(11 723)	(34 234)	(9 495)	(2 228)	-
Sale of tangible assets.....	5 655	11 276	4 470	1 185	-
Acquisition of intangible assets.....	(13 158)	(44 505)	(13 648)	490	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	11 719	(55 552)	(12 741)	24 460	192.0%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	557 629	22 694	43 952	513 677	-
Reimbursement of bonds and other debt securities	(162 511)	(510 965)	(318 815)	156 304	-
Issuance / reimbursement of subordinated liabilities	(212 818)	(165 017)	(139 092)	(73 726)	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	(22 974)	(22 974)	22 974	-
Net cash from financing activities	182 300	(676 262)	(436 929)	619 229	141.7%
Net changes in cash and cash equivalents	(720 112)	335 339	(695 894)	(24 218)	-3.5%
Cash and cash equivalents at the beginning of the year	5 566 259	5 487 408	5 487 408	78 851	-
Effect of exchange rate changes on cash and cash equivalents	98 712	(256 487)	(138 651)	237 363	-
Net changes in cash and cash equivalents	(720 112)	335 339	(695 894)	(24 218)	-3.5%
Cash and cash equivalents at the end of the year	4 944 858	5 566 260	4 652 863	291 995	6.3%

II.3. Banco CTT Group

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Banco CTT Group

Consolidated balance sheet – prudential perimeter		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	440 299	231 741	180 140	208 558	90.0%	
2. Financial assets held for trading	5	2	4	3	150.0%	
2.1. Derivatives	5	2	4	3	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	-	-	-	-	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	-	-	-	-	-	
3.1. Equity instruments	-	-	-	-	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	14 425	19 555	15 148	(5 130)	-26.2%	
5.1. Equity instruments	-	-	-	-	-	
5.2. Debt securities	14 425	19 555	15 148	(5 130)	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost	1 661 077	1 630 434	1 530 579	30 643	1.9%	
6.1. Debt securities	296 999	498 250	508 143	(201 251)	-	
6.2. Loans and advances	1 364 078	1 132 184	1 022 436	231 894	-	
7. Derivatives – Hedge accounting	-	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	-	
10. Tangible assets	3 188	3 872	3 510	(684)	-17.7%	
10.1. Property, plant and equipment	3 188	3 872	3 510	(684)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets	88 366	89 911	88 057	(1 545)	-1.7%	
11.1. Goodwill	61 085	61 085	61 085	-	-	
11.2. Other intangible assets	27 281	28 826	26 972	(1 545)	-	
12. Tax assets	1 845	1 929	2 301	(84)	-4.4%	
12.1. Current tax assets	-	-	70	-	-	
12.2. Deferred tax assets	1 845	1 929	2 231	(84)	-	
13. Other assets	21 741	21 469	20 630	272	1.3%	
14. Non-current assets and disposal groups classified as held for sale	712	966	990	(254)	-26.3%	
Total assets	2 231 658	1 999 879	1 841 359	231 779	11.6%	

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Consolidated balance sheet – prudential perimeter (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	-	-	-	-	-
1.1.	Derivatives	-	-	-	-	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss conta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	1 941 564	1 735 893	1 575 370	205 671	11.8%
3.1.	Deposits	1 905 639	1 688 465	1 511 891	217 174	-
3.2.	Debt securities issued.....	33 791	44 518	60 892	(10 727)	-
3.3.	Other financial liabilities.....	2 134	2 910	2 587	(776)	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	1 988	1 780	2 400	208	11.7%
7.	Tax liabilities	1 421	1 466	4 742	(45)	-3.1%
7.1.	Current tax liabilities	1 363	1 363	4 659	-	-
7.2.	Deferred tax liabilities	58	103	83	(45)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	55 155	49 068	50 114	6 087	12.4%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		2 000 128	1 788 207	1 632 626	211 921	11.9%
Equity						
11.	Capital	296 400	286 400	286 400	10 000	3.5%
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	65	83	372	(18)	-21.7%
16.	Retained earnings	(73 954)	(74 159)	(74 159)	205	0.3%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	(856)	(885)	(862)	29	3.3%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	9 875	233	(3 018)	9 642	4,138.2%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest.....	-	-	-	-	-
Total equity		231 530	211 672	208 733	19 858	9.4%
Total equity and total liabilities		2 231 658	1 999 879	1 841 359	231 779	11.6%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	1 387 791	1 148 877	1 034 219	238 914	20.8%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	17 133	38 930	34 109	(21 797)	-56.0%
1.3.	Corporations and general governments	52 742	49 680	45 800	3 062	6.2%
1.4.	Households	1 317 916	1 060 267	954 310	257 649	24.3%
2.	Loans and advances – impairment	(23 713)	(16 693)	(11 783)	(7 020)	-42.1%
3.	Deposits.....	1 905 639	1 688 465	1 511 891	217 174	12.9%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions.....	-	-	-	-	-
3.3.	Corporations, general governments and households.....	1 905 639	1 688 465	1 511 891	217 174	12.9%

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Consolidated income statement – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	26 334	45 982	22 132	4 202	19.0%
2. (Interest expense)	622	1 410	782	(160)	-20.5%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	-	-	-	-	-
5. Fee and commission income	14 765	26 054	11 730	3 035	25.9%
6. (Fee and commission expenses)	2 977	5 851	2 772	205	7.4%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	14 383	422	34	14 349	42.202.9%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	2	-	3	(1)	-33.3%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	-	-	-	-	-
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(46)	(230)	(9)	(37)	-411.1%
14. Other operating income	1 777	3 794	1 823	(46)	-2.5%
15. (Other operating expenses)	1 436	2 785	1 597	(161)	-10.1%
16. Total operating income, net	52 180	65 976	30 562	21 618	70.7%
17. (Administrative expenses)	28 824	48 958	23 800	5 024	21.1%
17.1. (Staff expenses)	12 890	21 807	10 924	1 966	18.0%
17.2. (Other administrative expenses)	15 934	27 151	12 876	3 058	23.7%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	237	-	-	237	-
19. (Depreciation)	3 720	6 451	2 987	733	24.5%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	38	328	948	(910)	-96.0%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 317	9 858	7 334	(1 017)	-13.9%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	47	(832)	(833)	880	105.6%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations	12 997	1 213	(3 674)	16 671	453.8%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	3 122	980	(656)	3 778	575.9%
30. Profit or (-) loss after tax from continuing operations	9 875	233	(3 018)	12 893	427.2%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	9 875	233	(3 018)	12 893	427.2%
33. Attributable to minority interest (non-controlling interests)	-	-	-	-	-
34. Attributable to owners of the parent	9 875	233	(3 018)	12 893	427.2%

Statement of consolidated comprehensive income – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	9 875	233	(3 018)	12 893	427.2%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	-	-	-	-
Items that may be reclassified to profit or loss	(18)	67	356	(374)	-105.1%
Total comprehensive income	9 857	300	(2 662)	12 519	470.3%
Attributable to minority interest [Non-controlling interest]	-	-	-	-	-
Attributable to owners of the parent	9 857	300	(2 662)	12 519	470.3%

Banco CTT Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2020	286 400	-	-	-	83	(74 159)	-	(885)	-	233	-	-	-	211 672
Issuance of ordinary shares.....	10 000	-	-	-	-	-	-	-	-	-	-	-	-	10 000
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	233	-	-	-	(233)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(28)	-	29	-	-	-	-	-	1
Total comprehensive income for the year.....	-	-	-	-	(18)	-	-	-	-	9 875	-	-	-	9 857
Balances as at 30 June 2021	296 400	-	-	-	65	(73 954)	-	(856)	-	9 875	-	-	-	231 530

Banco CTT Group

Consolidated cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	26 478	42 205	20 604	5 874	-
Interest and similar expenses paid.....	(1 108)	(1 619)	(2 362)	1 254	-
Fees and commissions received	9 561	18 302	15 936	(6 375)	-
Fees and commissions paid.....	(1 860)	(3 525)	(1 667)	(193)	-
Recovery of loans.....	-	-	-	-	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(25 138)	(45 610)	(28 568)	3 430	-
Sub-total	7 932	9 753	3 943	3 989	-
Other operating assets and liabilities					
Deposits with / from central banks	(2 263)	10 128	11 731	(13 994)	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	5 014	(18 566)	(14 241)	19 255	-
Acquisition of financial assets at amortised cost.....	(52 350)	(245 341)	(131 133)	78 783	-
Sale of financial assets at amortised cost.....	266 154	198 209	78 473	187 681	-
Loans and advances to credit institutions	21 790	(4 110)	(1 985)	23 775	-
Deposits from credit institutions.....	-	(37 881)	(37 881)	37 881	-
Loans and advances to customers	(257 394)	(208 132)	(105 377)	(152 017)	-
Deposits from customers.....	217 597	405 180	228 496	(10 899)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	5 279	1 637	1 177	4 102	-
Net cash from operating activities before income tax	211 759	110 877	33 203	178 556	537.8%
Income tax paid	-	(5 467)	(356)	356	-
Net cash from operating activities.....	211 759	105 410	32 847	178 912	544.7%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	-	-	-	-	-
Acquisition of tangible assets.....	(277)	(342)	(102)	(175)	-
Sale of tangible assets.....	-	-	-	-	-
Acquisition of intangible assets.....	(2 149)	(5 134)	(2 048)	(101)	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	(2 425)	(5 476)	(2 150)	(275)	-12.8%
Cash flows from financing activities					
Share capital increase	10 000	-	-	10 000	-
Issuance of bonds and other debt securities.....	-	(31 536)	-	-	-
Reimbursement of bonds and other debt securities	(10 722)	-	(15 169)	4 447	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	(722)	(31 536)	(15 169)	14 447	95.2%
Net changes in cash and cash equivalents	208 612	68 398	15 528	193 084	1,243.5%
Cash and cash equivalents at the beginning of the year	212 371	143 973	146 672	65 699	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	208 612	68 398	15 528	193 084	1,243.5%
Cash and cash equivalents at the end of the year	420 983	212 371	162 200	258 783	159.5%

II.4. Banco de Investimento Global Group



Banco de Investimento Global Group

Consolidated balance sheet – prudential perimeter		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	247 905	197 349	250 043	50 556	25.6%	
2. Financial assets held for trading	53 064	50 107	45 317	2 957	5.9%	
2.1. Derivatives.....	4	3	39	1	-	
2.2. Equity instruments	5 082	2 956	-	2 126	-	
2.3. Debt securities.....	47 978	47 148	45 278	830	-	
2.4. Loans and advances.....	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	-	-	3 233	-	-	
3.1. Equity instruments	-	-	2 581	-	-	
3.2. Debt securities.....	-	-	652	-	-	
3.3. Loans and advances.....	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss.....	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities.....	-	-	-	-	-	
4.3. Loans and advances.....	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income.....	1 615 570	1 451 904	1 783 031	163 666	11.3%	
5.1. Equity instruments	89	67	1 014	22	-	
5.2. Debt securities.....	1 615 481	1 451 837	1 782 017	163 644	-	
5.3. Loans and advances.....	-	-	-	-	-	
6. Financial assets at amortised cost	400 564	406 416	410 513	(5 852)	-1.4%	
6.1. Debt securities.....	345 204	359 812	358 494	(14 608)	-	
6.2. Loans and advances.....	55 360	46 604	52 019	8 756	-	
7. Derivatives – Hedge accounting	1 970	-	-	1 970	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	-	-	-	-	-	
10. Tangible assets.....	19 911	19 120	20 857	791	4.1%	
10.1. Property, plant and equipment	19 911	19 120	20 857	791	-	
10.2. Investment property.....	-	-	-	-	-	
11. Intangible assets	3 868	4 053	3 493	(185)	-4.6%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets.....	3 868	4 053	3 493	(185)	-	
12. Tax assets.....	3 061	2 689	13 173	372	13.8%	
12.1. Current tax assets.....	-	2 689	-	(2 689)	-	
12.2. Deferred tax assets.....	3 061	-	13 173	3 061	-	
13. Other assets.....	83 561	71 967	82 040	11 594	16.1%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-	
Total assets	2 429 474	2 203 605	2 611 700	225 869	10.2%	

Banco de Investimento Global Group

Consolidated balance sheet – prudential perimeter (cont'd))		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities						
1.	Financial liabilities held for trading	527	23	2	504	2,191.3%
1.1.	Derivatives	527	23	2	504	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued	-	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued	-	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	1 912 725	1 691 119	2 117 953	221 606	13.1%
3.1.	Deposits	1 884 271	1 656 996	2 087 886	227 275	-
3.2.	Debt securities issued	-	-	-	-	-
3.3.	Other financial liabilities	28 454	34 123	30 067	(5 669)	-
4.	Derivatives – Hedge accounting	37 042	52 915	51 551	(15 873)	-30.0%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	1 523	1 523	1 607	-	0.0%
7.	Tax liabilities	1 613	1 363	12 102	250	18.3%
7.1.	Current tax liabilities	1 613	-	12 102	1 613	-
7.2.	Deferred tax liabilities	-	1 363	-	(1 363)	-
8.	Share capital repayable on demand	14 427	14 305	12 040	122	0.9%
9.	Other liabilities	34 019	20 452	35 044	13 567	66.3%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		2 001 876	1 781 700	2 230 299	220 176	12.4%
Equity						
11.	Capital	171 947	171 947	171 947	-	-
12.	Share premium	1 362	1 362	1 362	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(9 301)	2 257	(28 521)	(11 558)	-512.1%
16.	Retained earnings	-	-	-	-	-
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	246 602	217 345	220 451	29 257	13.5%
19.	(-) Treasury shares	(2)	(2)	(2)	-	-
20.	Profit or loss attributable to owners of the parent	12 458	25 046	11 694	(12 588)	-50.3%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest	4 532	3 950	4 470	582	14.7%
Total equity		427 598	421 905	381 401	5 693	1.3%
Total equity and total liabilities		2 429 474	2 203 605	2 611 700	225 869	10.2%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	55 471	46 711	52 054	8 760	18.8%
1.1.	Central Banks	11 124	8 018	18 289	3 106	38.7%
1.2.	Credit institutions	6 020	6 157	3 656	(137)	-2.2%
1.3.	Corporations and general governments	3 675	2 540	2 221	1 135	44.7%
1.4.	Households	34 652	29 996	27 888	4 656	15.5%
2.	Loans and advances – impairment	(111)	(107)	(35)	(4)	-3.7%
3.	Deposits	1 884 271	1 656 996	2 087 886	227 275	13.7%
3.1.	Central Banks	75 000	75 000	75 000	-	0.0%
3.2.	Credit institutions	446 897	211 456	616 822	235 441	111.3%
3.3.	Corporations, general governments and households	1 362 374	1 370 540	1 396 064	(8 166)	-0.6%

Banco de Investimento Global Group

Consolidated income statement – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	16 992	37 795	20 287	(3 295)	-16.2%
2. (Interest expense)	7 327	19 727	9 783	(2 456)	-25.1%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	-	41	16	(16)	-100.0%
5. Fee and commission income	8 582	14 339	7 629	953	12.5%
6. (Fee and commission expenses)	1 605	3 012	1 519	86	5.7%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	11 316	34 748	17 205	(5 889)	-34.2%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	3 258	7 074	364	2 894	795.1%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	(891)	(1 918)	(1 116)	225	20.2%
12. Exchange differences [gain of (-) loss], net	4 043	2 075	1 169	2 874	245.9%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	(40)	-	-	-
14. Other operating income	253	864	371	(118)	-31.8%
15. (Other operating expenses)	96	575	2 546	(2 450)	-96.2%
16. Total operating income, net	34 525	71 664	32 077	2 448	7.6%
17. (Administrative expenses)	15 263	32 400	13 865	1 398	10.1%
17.1. (Staff expenses)	9 640	19 381	9 409	231	2.5%
17.2. (Other administrative expenses).....	5 623	13 019	4 456	1 167	26.2%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	567	1 136	-	-	-
19. (Depreciation)	1 480	2 239	780	700	89.7%
20. Modification gains or (-) losses, net.....	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	-	(84)	-	-	-
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	(567)	1 064	834	(1 401)	-168.0%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	78	39	45	33	73.3%
25. Negative goodwill recognised in profit or loss.....	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	17 704	34 870	16 553	1 718	7.0%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	4 915	9 222	4 500	415	9.2%
30. Profit or (-) loss after tax from continuing operations.....	12 789	25 648	12 053	1 303	6.1%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	12 789	25 648	12 053	1 303	6.1%
33. Attributable to minority interest (non-controlling interests)	331	602	359	(28)	-7.8%
34. Attributable to owners of the parent	12 458	25 046	11 694	764	6.5%

Statement of consolidated comprehensive income – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	12 789	25 648	12 053	736	6.1%
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....	-	156	-	-	-
Items that may be reclassified to profit or loss.....	(11 558)	4 397	(26 226)	14 668	55.9%
Total comprehensive income.....	1 231	30 201	(14 173)	15 404	108.7%
Attributable to minority interest [Non-controlling interest]	-	-	-	-	-
Attributable to owners of the parent	1 231	30 201	(14 173)	15 404	108.7%

II.5. Banco Finantia Group



Banco Finantia

Banco Finantia Group

Consolidated balance sheet – prudential perimeter		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	62 786	60 055	68 639	2 731	4.5%	
2. Financial assets held for trading	12 240	49 623	22 057	(37 383)	-75.3%	
2.1. Derivatives	506	40 666	5 385	(40 160)	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	11 734	8 957	16 672	2 777	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	53	48	45	5	10.4%	
3.1. Equity instruments	53	48	45	5	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 545 260	1 750 618	1 667 446	(205 358)	-11.7%	
5.1. Equity instruments	-	-	-	-	-	
5.2. Debt securities	1 511 577	1 714 316	1 630 386	(202 739)	-	
5.3. Loans and advances	33 683	36 302	37 060	(2 619)	-	
6. Financial assets at amortised cost	384 087	215 054	271 141	169 033	78.6%	
6.1. Debt securities	180 970	40 489	45 805	140 481	-	
6.2. Loans and advances	203 117	174 565	225 336	28 552	-	
7. Derivatives – Hedge accounting	3 829	62	-	3 767	6075.8%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	-	
10. Tangible assets	14 483	14 718	15 103	(235)	-1.6%	
10.1. Property, plant and equipment	13 522	13 708	14 090	(186)	-	
10.2. Investment property	961	1 010	1 013	(49)	-	
11. Intangible assets	477	566	534	(89)	-15.7%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	477	566	534	(89)	-	
12. Tax assets	5 655	3 169	35 124	2 486	78.4%	
12.1. Current tax assets	4 672	1 208	7 957	3 464	-	
12.2. Deferred tax assets	983	1 961	27 167	(978)	-	
13. Other assets	26 378	11 231	18 923	15 147	134.9%	
14. Non-current assets and disposal groups classified as held for sale	7	15	15	(8)	- 53.3%	
Total assets	2 055 255	2 105 159	2 099 027	(49 904)	-2.4%	

Banco Finantia Group

Consolidated balance sheet – prudential perimeter (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	22 512	4 159	11 964	18 353	441.3%
1.1.	Derivatives	8 496	22	3 602	8 474	-
1.2.	Short positions	14 016	4 137	8 362	9 879	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss..... conta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	1 471 853	1 543 057	1 586 074	(71 204)	-4.6%
3.1.	Deposits	919 241	949 990	948 265	(30 749)	-
3.2.	Debt securities issued.....	539 631	536 584	612 657	3 047	-
3.3.	Other financial liabilities.....	12 981	56 483	25 152	(43 502)	-
4.	Derivatives – Hedge accounting	29 055	58 283	85 601	(29 228)	-50.1%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	904	893	889	11	1.2%
7.	Tax liabilities	9 736	11 018	8 671	(1 282)	-11.6%
7.1.	Current tax liabilities	4 999	5 614	5 062	(615)	-
7.2.	Deferred tax liabilities	4 737	5 404	3 609	(667)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	31 576	8 933	17 057	22 643	253.5%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		1 565 636	1 626 343	1 710 256	(60 707)	-3.7%
Equity						
11.	Capital	150 000	150 000	150 000	-	-
12.	Share premium	12 849	12 849	12 849	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	10 782	9 099	(67 612)	1 683	18.5%
16.	Retained earnings	(2 247)	-	59 791	(2 247)	-
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	309 053	282 981	224 152	26 072	9.2%
19.	(-) Treasury shares	(2 873)	(38)	(38)	(2 835)	-
20.	Profit or loss attributable to owners of the parent.....	11 810	23 687	9 437	(11 877)	-50.1%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest.....	245	238	192	7	2.9%
Total equity		489 619	478 816	388 771	10 803	2.3%
Total equity and total liabilities		2 055 255	2 105 159	2 099 027	(49 904)	-2.4%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	241 154	214 658	265 825	26 496	12.3%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	114 734	93 702	129 285	21 032	22.4%
1.3.	Corporations and general governments	120 991	114 195	134 286	6 796	6.0%
1.4.	Households	5 429	6 761	2 254	(1 332)	-19.7%
2.	Loans and advances – impairment	(4 354)	(3 791)	(3 429)	(563)	-14.9%
3.	Deposits.....	919 241	949 990	948 265	(30 749)	-3.2%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions.....	3 520	1 060	3 450	2 460	232.1%
3.3.	Corporations, general governments and households.....	915 721	948 930	944 815	(33 209)	-3.5%

Banco Finantia Group

Consolidated income statement – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	32 954	75 326	41 190	(8 236)	-20.0%
2. (Interest expense)	11 475	30 846	15 583	(4 108)	-26.4%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	-	-	-	-	-
5. Fee and commission income	682	996	542	140	25.8%
6. (Fee and commission expenses)	310	524	217	93	42.9%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	9 735	18 596	10 264	(529)	-5.2%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	1 315	80	(1 426)	2 741	192.2%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	2	3	5	(3)	6
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	(2 277)	(1 788)	(149)	(2 128)	340
12. Exchange differences [gain of (-) loss], net	(2 552)	(11 956)	(9 375)	6 823	72.8%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	75	102	54	21	38.9%
14. Other operating income	122	2 012	1 601	(1 479)	-92.4%
15. (Other operating expenses)	202	630	248	(46)	-18.5%
16. Total operating income, net	28 069	51 371	26 658	1 411	5.3%
17. (Administrative expenses)	10 381	21 091	10 268	113	1.1%
17.1. (Staff expenses)	6 532	13 342	6 610	(78)	-1.2%
17.2. (Other administrative expenses)	3 849	7 749	3 658	191	5.2%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	520	1 165	582	(62)	-10.7%
19. (Depreciation)	731	1 584	755	(24)	-3.2%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	10	(4)	(8)	18	225.0%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	823	2 949	6 830	(6 007)	-88.0%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	(7)	(235)	97	(104)	-107.2%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations	15 611	24 821	8 134	7 477	91.9%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	3 793	1 126	(1 306)	5 099	390.4%
30. Profit or (-) loss after tax from continuing operations	11 818	23 695	9 440	2 378	25.2%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	11 818	23 695	9 440	2 378	25.2%
33. Attributable to minority interest (non-controlling interests)	8	8	3	5	166.7%
34. Attributable to owners of the parent	11 810	23 687	9 437	2 373	25.1%

Statement of consolidated comprehensive income – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	11 818	23 695	9 440	2 378	25.2%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	-	-	-	-
Items that may be reclassified to profit or loss	1 682	(5 618)	(82 370)	84 052	102.0%
Total comprehensive income	13 500	18 077	(72 930)	86 430	118.5%
Attributable to minority interest [Non-controlling interest]	7	(3)	(49)	56	114.3%
Attributable to owners of the parent	13 493	18 080	(72 881)	86 374	118.5%

Banco Finantia Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2020	150 000	12 849	-	-	9 099	-	-	282 981	(38)	23 687	-	85	153	478 816
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	(2 835)	-	-	-	-	(2 835)
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(2 247)	-	26 072	-	(23 687)	-	-	-	138
Total comprehensive income for the year.....	-	-	-	-	1 683	-	-	-	-	11 810	-	7	-	13 500
Balances as at 30 June 2021	150 000	12 849	-	-	10 782	(2 247)	-	309 053	(2 873)	11 810	-	92	153	489 619

II.6. Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.



Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated balance sheet – prudential perimeter		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	55 149	63 075	51 588	(7 926)	-12.6%	
2. Financial assets held for trading	46 155	39 972	47 573	6 183	15.5%	
2.1. Derivatives	3 477	3 410	3 537	67	-	
2.2. Equity instruments	4 530	2 896	4 236	1 634	-	
2.3. Debt securities	38 148	33 666	39 800	4 482	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	27 858	25 579	17 775	2 279	8.9%	
3.1. Equity instruments	27 858	25 579	17 775	2 279	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	138 992	126 065	115 426	12 927	10.3%	
5.1. Equity instruments	-	-	-	-	-	
5.2. Debt securities	138 992	126 065	115 426	12 927	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost	690 473	625 568	620 029	64 905	10.4%	
6.1. Debt securities	302 977	243 052	252 405	59 925	-	
6.2. Loans and advances	387 496	382 516	367 624	4 980	-	
7. Derivatives – Hedge accounting	218	-	-	218	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	(301)	8	-	(309)	-3862.5%	
9. Investments in subsidiaries, joint ventures and associates	7 797	7 797	7 048	-	0.0%	
10. Tangible assets	9 985	10 423	11 136	(438)	-4.2%	
10.1. Property, plant and equipment	6 103	6 491	7 199	(388)	-	
10.2. Investment property	3 882	3 932	3 937	(50)	-	
11. Intangible assets	331	403	459	(72)	-17.9%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	331	403	459	(72)	-	
12. Tax assets	8 503	8 990	7 584	(487)	-5.4%	
12.1. Current tax assets	3 248	3 041	318	207	-	
12.2. Deferred tax assets	5 255	5 949	7 266	(694)	-	
13. Other assets	12 269	10 975	12 320	1 294	11.8%	
14. Non-current assets and disposal groups classified as held for sale	7 883	9 139	10 804	(1 256)	-13.7%	
Total assets	1 005 312	927 994	901 742	77 318	8.3%	

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated balance sheet – prudential perimeter (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	413	240	359	173	72.1%
1.1.	Derivatives	413	240	359	173	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss..... conta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	828 489	762 397	752 067	66 092	8.7%
3.1.	Deposits	820 348	753 320	742 855	67 028	-
3.2.	Debt securities issued.....	-	-	-	-	-
3.3.	Other financial liabilities.....	8 141	9 077	9 212	(936)	-
4.	Derivatives – Hedge accounting	4	9	-	(5)	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	3 285	2 526	1 805	759	30.0%
7.	Tax liabilities	4 145	4 377	1 506	(232)	-5.3%
7.1.	Current tax liabilities	2 317	2 317	127	-	-
7.2.	Deferred tax liabilities	1 828	2 060	1 379	(232)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	16 394	13 202	13 910	3 192	24.2%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		852 730	782 751	769 647	69 979	8.9%
Equity						
11.	Capital	36 000	36 000	36 000	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	3 467	4 168	1 563	(701)	-16.8%
16.	Retained earnings	77 068	66 523	77 068	10 545	15.9%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	25 433	20 764	10 219	4 669	22.5%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	8 990	16 212	5 752	(7 222)	-44.5%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest.....	1 624	1 576	1 493	48	3.0%
Total equity		152 582	145 243	132 095	7 339	5.1%
Total equity and total liabilities		1 005 312	927 994	901 742	77 318	8.3%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	416 745	414 661	395 416	2 084	0.5%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	1 285	971	710	314	32.3%
1.3.	Corporations and general governments	116 271	119 735	117 047	(3 464)	-2.9%
1.4.	Households	299 189	293 955	277 659	5 234	1.8%
2.	Loans and advances – impairment	(29 249)	(32 145)	(27 792)	2 896	9.0%
3.	Deposits.....	820 348	753 320	742 855	67 028	8.9%
3.1.	Central Banks	140 000	105 000	105 000	35 000	33.3%
3.2.	Credit institutions.....	782	256	253	526	205.5%
3.3.	Corporations, general governments and households.....	679 566	648 064	637 602	31 502	4.9%

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated income statement – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	19 547	37 856	18 573	974	5.2%
2. (Interest expense)	4 276	8 721	4 444	(168)	-3.8%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	-	-	-	-	-
5. Fee and commission income	7 554	12 503	5 985	1 569	26.2%
6. (Fee and commission expenses)	743	1 526	768	(25)	-3.3%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	206	2 984	2 953	(2 747)	-93.0%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	149	4 825	375	(226)	-60.3%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	1 460	(292)	(646)	2 106	326.0%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	26	5	64	(38)	-
11. Gains or (-) losses from hedge accounting, net	(144)	-	-	(144)	144
12. Exchange differences [gain of (-) loss], net	626	(1 135)	(21)	647	3081.0%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	9	129	5	4	125
14. Other operating income	438	479	273	165	60.4%
15. (Other operating expenses)	625	184	123	502	-
16. Total operating income, net	24 227	46 923	22 226	2 001	9.0%
17. (Administrative expenses)	8 930	17 714	8 047	883	11.0%
17.1. (Staff expenses)	5 620	11 521	5 182	438	8.5%
17.2. (Other administrative expenses)	3 310	6 193	2 865	445	15.5%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	193	174	174	19	-
19. (Depreciation)	777	1 840	909	(132)	-14.5%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	759	920	199	560	281.4%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 489	8 096	4 083	(2 594)	-63.5%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	19	223	266	(247)	-92.9%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	219	(530)	530	(311)
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	78	351	180	(102)	453
28. Profit or (-) loss before tax from continuing operations	12 138	18 526	8 198	3 940	48.1%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	3 101	2 197	2 413	688	28.5%
30. Profit or (-) loss after tax from continuing operations	9 037	16 329	5 785	3 252	56.2%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	9 037	16 329	5 785	3 252	56.2%
33. Attributable to minority interest (non-controlling interests)	47	117	33	14	42.4%
34. Attributable to owners of the parent	8 990	16 212	5 752	3 238	56.3%

Statement of consolidated comprehensive income – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	9 037	16 329	5 785	3 252	56.2%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	-	-	-	-
Items that may be reclassified to profit or loss	(700)	1 807	(798)	98	12.3%
Total comprehensive income	8 337	18 136	4 987	3 350	67.2%
Attributable to minority interest [Non-controlling interest]	47	117	33	14	42.4%
Attributable to owners of the parent	8 290	18 019	4 954	3 336	67.3%

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	19 185	34 485	19 417	(232)	-
Interest and similar expenses paid.....	(1 130)	(5 092)	(5 776)	4 646	-
Fees and commissions received	8 962	15 540	6 185	2 777	-
Fees and commissions paid.....	(3 626)	(6 812)	(775)	(2 851)	-
Recovery of loans.....	-	-	-	-	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(9 797)	(17 873)	(8 539)	(1 258)	-
Sub-total	13 595	20 248	10 512	3 083	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	65 820	(65 820)	-
Financial assets at fair value through profit or loss	(6 179)	(32)	(4 129)	(2 050)	-
Financial assets mandatorily at fair value through profit or loss	(2 275)	(3 667)	1 248	(3 523)	-
Financial assets at fair value through other comprehensive income.....	(13 742)	(41 540)	(33 432)	19 690	-
Acquisition of financial assets at amortised cost.....	(67 690)	35 803	(41 569)	(26 121)	-
Sale of financial assets at amortised cost.....	4 307	(47 310)	15 847	(11 540)	-
Loans and advances to credit institutions	-	(300)	(300)	300	-
Deposits from credit institutions.....	35 031	65 864	42	34 989	-
Loans and advances to customers	(2 064)	(15 324)	4 064	(6 128)	-
Deposits from customers.....	32 045	4 540	(6 284)	38 329	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	3 084	5 290	477	2 607	-
Net cash from operating activities before income tax	(3 889)	23 572	12 296	(16 185)	-131.6%
Income tax paid	(2 649)	(1 210)	(2 097)	(552)	-
Net cash from operating activities.....	(6 538)	22 362	10 199	(16 737)	-164.1%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	2	-	-	2	-
Dividends received.....	-	-	-	-	-
Acquisition of tangible assets.....	(806)	(336)	(250)	(556)	-
Sale of tangible assets.....	-	-	-	-	-
Acquisition of intangible assets.....	(5)	(112)	(88)	83	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	(810)	(448)	(338)	(472)	-139.5%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	(571)	(1 156)	(581)	10	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	(571)	(1 156)	(581)	10	1.7%
Net changes in cash and cash equivalents	(7 919)	20 758	9 280	(17 199)	-185.3%
Cash and cash equivalents at the beginning of the year	63 083	42 325	42 325	20 758	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(7 919)	20 758	9 280	(17 199)	-185.3%
Cash and cash equivalents at the end of the year	55 164	63 083	51 605	3 559	6.9%

II.7. Crédito Agrícola Group



Crédito Agrícola Group

Consolidated balance sheet – prudential perimeter		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	3 475 193	3 777 746	3 198 448	(302 553)	-8.0%	
2. Financial assets held for trading	153 920	3 136	7 353	150 784	4.808.2%	
2.1. Derivatives	351	480	492	(129)	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	153 569	2 656	6 861	150 913	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	181 045	180 733	49 420	312	0.2%	
3.1. Equity instruments	181 045	180 733	49 420	312	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 082 080	412 032	937 436	670 048	162.6%	
5.1. Equity instruments	-	-	-	-	-	
5.2. Debt securities	1 082 080	412 032	937 436	670 048	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost	17 440 032	16 756 232	15 563 037	683 800	4.1%	
6.1. Debt securities	6 656 058	6 291 030	5 435 697	365 028	-	
6.2. Loans and advances	10 783 974	10 465 202	10 127 340	318 772	-	
7. Derivatives – Hedge accounting	195 238	211 768	194 401	(16 530)	-7.8%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	171 210	171 819	164 535	(609)	-0.4%	
10. Tangible assets	293 914	299 335	299 809	(5 421)	-1.8%	
10.1. Property, plant and equipment	250 712	251 559	250 996	(847)	-	
10.2. Investment property	43 202	47 776	48 813	(4 574)	-	
11. Intangible assets	92 961	88 916	77 548	4 045	4.5%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	92 961	88 916	77 548	4 045	-	
12. Tax assets	81 341	83 815	110 049	(2 474)	-3.0%	
12.1. Current tax assets	2 737	3 122	15 173	(385)	-	
12.2. Deferred tax assets	78 604	80 693	94 876	(2 089)	-	
13. Other assets	398 939	494 997	434 231	(96 058)	-19.4%	
14. Non-current assets and disposal groups classified as held for sale	346 406	360 394	396 238	(13 988)	-3.9%	
Total assets	23 912 279	22 840 923	21 432 505	1 071 356	4.7%	

Crédito Agrícola Group

Consolidated balance sheet – prudential perimeter (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	308	416	426	(108)	-26.0%
1.1.	Derivatives	308	416	426	(108)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss..... conta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	21 429 297	20 470 923	19 089 847	958 374	4.7%
3.1.	Deposits	21 207 688	20 240 880	19 030 033	966 808	-
3.2.	Debt securities issued.....	9 055	9 055	9 812	-	-
3.3.	Other financial liabilities.....	212 554	220 988	50 002	(8 434)	-
4.	Derivatives – Hedge accounting	200 241	214 991	202 039	(14 750)	-6.9%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	37 808	39 529	43 147	(1 721)	-4.4%
7.	Tax liabilities	14 500	16 476	7 820	(1 976)	-12.0%
7.1.	Current tax liabilities	12 913	13 238	1 524	(325)	-
7.2.	Deferred tax liabilities	1 587	3 238	6 296	(1 651)	-
8.	Share capital repayable on demand	737	796	798	(59)	-7.4%
9.	Other liabilities	262 060	212 890	244 517	49 170	23.1%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		21 944 951	20 956 021	19 588 594	988 930	4.7%
Equity						
11.	Capital	1 312 317	1 281 671	1 346 157	30 646	2.4%
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(18 461)	(14 542)	(13 740)	(3 919)	-26.9%
16.	Retained earnings	102 449	(42 313)	(23 729)	144 762	342.1%
17.	Revaluation reserves.....	1 914	1 924	2 765	(10)	-0.5%
18.	Other reserves	474 659	438 397	484 250	36 262	8.3%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	94 380	219 694	48 136	(125 314)	-57.0%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest.....	70	71	72	(1)	-1.4%
Total equity		1 967 328	1 884 902	1 843 911	82 426	4.4%
Total equity and total liabilities		23 912 279	22 840 923	21 432 505	1 071 356	4.7%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	11 168 981	10 850 013	10 518 719	318 968	2.9%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	2 620	423	4 254	2 197	519.4%
1.3.	Corporations and general governments	7 110 992	6 883 698	6 633 939	227 294	3.3%
1.4.	Households	4 055 369	3 965 892	3 880 526	89 477	2.3%
2.	Loans and advances – impairment	(385 007)	(384 811)	(391 379)	(196)	-0.1%
3.	Deposits.....	21 207 688	20 240 880	19 030 033	966 808	4.8%
3.1.	Central Banks	2 999 472	3 022 750	3 030 495	(23 278)	-0.8%
3.2.	Credit institutions.....	88 258	60 841	61 521	27 417	45.1%
3.3.	Corporations, general governments and households.....	18 119 958	17 157 289	15 938 017	962 669	5.6%

Crédito Agrícola Group

Consolidated income statement – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	215 383	405 668	196 667	18 716	9.5%
2. (Interest expense)	60 801	107 214	50 456	10 345	20.5%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	167	428	37	130	351.4%
5. Fee and commission income	82 707	181 916	83 167	(460)	-0.6%
6. (Fee and commission expenses)	11 326	20 173	9 118	2 208	24.2%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	50 021	54 523	48 003	2 018	4.2%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	(2 639)	7 149	2 235	(4 874)	-218.1%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	1 816	134 872	(162)	1 978	1221.0%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	(1 780)	4 393	(22)	(1 758)	-7990.9%
12. Exchange differences [gain of (-) loss], net	801	1 395	536	265	49.4%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	780	2 367	543	237	43.6%
14. Other operating income	26 112	46 493	19 600	6 512	33.2%
15. (Other operating expenses)	14 505	36 156	18 803	(4 298)	-22.9%
16. Total operating income, net	286 736	675 661	272 227	14 509	5.3%
17. (Administrative expenses)	153 949	315 452	156 828	(2 879)	-1.8%
17.1. (Staff expenses)	103 992	206 374	102 114	1 878	1.8%
17.2. (Other administrative expenses)	49 957	109 078	54 714	(4 757)	-8.7%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	3 448	6 121	3 079	369	12.0%
19. (Depreciation)	14 450	29 206	14 248	202	1.4%
20. Modification gains or (-) losses, net	-	(11 141)	-	-	-
21. (Provisions or (-) reversal or provisions)	(409)	16 570	20 379	(20 788)	-102.0%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 774	56 764	15 719	(9 945)	-63.3%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	480	410	86	394	458.1%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	6 408	10 130	7 289	(881)	-12.1%
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(1 850)	751	(1 091)	(759)	-69.6%
28. Profit or (-) loss before tax from continuing operations	113 602	250 878	68 086	45 516	66.9%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	19 220	31 181	19 948	(728)	-3.6%
30. Profit or (-) loss after tax from continuing operations	94 382	219 697	48 138	46 244	96.1%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	94 382	219 697	48 138	46 244	96.1%
33. Attributable to minority interest (non-controlling interests)	2	3	2	-	0.0%
34. Attributable to owners of the parent	94 380	219 694	48 136	46 244	96.1%

Statement of consolidated comprehensive income – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	94 382	219 697	48 138	46 244	96.1%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	(6 417)	-	-	-
Items that may be reclassified to profit or loss	(3 920)	977	(4 639)	719	15.5%
Total comprehensive income	90 462	214 257	43 499	46 963	108.0%
Attributable to minority interest [Non-controlling interest]	2	3	2	-	0.0%
Attributable to owners of the parent	90 460	214 254	43 497	46 963	108.0%

Crédito Agrícola Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2020	1 281 671	-	-	-	(14 542)	(42 313)	1 924	438 397	-	219 694	-	-	71	1 884 902
Issuance of ordinary shares.....	34 102	-	-	-	-	-	-	(31 854)	-	-	-	-	-	2 248
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	(3 456)	-	-	-	-	-	-	-	-	-	-	-	-	(3 456)
Dividends	-	-	-	-	-	-	-	(23)	-	-	-	-	-	(23)
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	144 762	(10)	68 139	-	(219 694)	-	-	(2)	(6 805)
Total comprehensive income for the year.....	-	-	-	-	(3 919)	-	-	-	-	94 380	-	-	1	90 462
Balances as at 30 June 2021	1 312 317	-	-	-	(18 461)	102 449	1 914	474 659	-	94 380	-	-	70	1 967 328

Crédito Agrícola Group

Consolidated cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	190 636	406 536	203 915	(13 278)	-
Interest and similar expenses paid.....	(52 905)	(107 318)	(46 304)	(6 601)	-
Fees and commissions received	81 570	181 405	82 470	(899)	-
Fees and commissions paid.....	(11 326)	(20 174)	(9 118)	(2 208)	-
Recovery of loans.....	13 524	17 274	8 114	5 410	-
Contributions to pension fund	(1 207)	(2 599)	(1 269)	61	-
Cash payments to employees and suppliers	(145 101)	(311 394)	(151 681)	6 580	-
Sub-total	75 191	163 730	86 126	(10 935)	-
Other operating assets and liabilities					
Deposits with / from central banks	-	2 085 717	2 085 717	(2 085 717)	-
Financial assets at fair value through profit or loss	(153 514)	242 652	94 084	(247 599)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	(674 674)	457 218	48 503	(723 177)	-
Acquisition of financial assets at amortised cost.....	(289 970)	(1 504 479)	(645 860)	355 891	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions	(2 194)	3 702	(140)	(2 054)	-
Deposits from credit institutions.....	19 095	67 613	(102 483)	121 578	-
Loans and advances to customers	(346 265)	(696 723)	(304 708)	(41 557)	-
Deposits from customers.....	962 251	1 910 907	691 169	271 082	-
Hedging derivatives	1 799	(4 257)	152	1 647	-
Other operating assets and liabilities	150 934	(91 977)	(40 541)	191 475	-
Net cash from operating activities before income tax	(257 348)	2 634 103	1 912 019	(2 169 366)	-113.5%
Income tax paid	(17 576)	4 270	(17 717)	141	-
Net cash from operating activities.....	(274 923)	2 638 373	1 894 301	(2 169 225)	-114.5%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	(2 358)	(17 472)	(8 023)	5 666	-
Dividends received.....	167	428	37	130	-
Acquisition of tangible assets.....	-	-	-	-	-
Sale of tangible assets.....	(7 461)	(12 155)	(3 721)	(3 739)	-
Acquisition of intangible assets.....	-	-	-	-	-
Sale of intangible assets.....	(9 942)	(23 313)	(6 170)	(3 772)	-
Net cash from investing activities.....	(19 594)	(52 512)	(17 878)	(1 716)	-9.6%
Cash flows from financing activities					
Share capital increase	(8 036)	4 690	134 829	(142 866)	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	(8 036)	4 690	134 829	(142 866)	-106.0%
Net changes in cash and cash equivalents	(302 553)	2 590 551	2 011 253	(2 313 806)	-115.0%
Cash and cash equivalents at the beginning of the year	3 777 746	1 187 195	1 187 195	2 590 551	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(302 553)	2 590 551	2 011 253	(2 313 806)	-115.0%
Cash and cash equivalents at the end of the year	3 475 193	3 777 746	3 198 448	276 745	8.7%

II.8. Banco Montepio Group



Banco
Montepio

Banco Montepio Group

Consolidated balance sheet – prudential perimeter		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	2 590 399	1 483 169	944 993	1 107 230	74.7%	
2. Financial assets held for trading	30 787	16 922	43 955	13 865	81.9%	
2.1. Derivatives.....	7 728	9 399	10 381	(1 671)	-	
2.2. Equity instruments	2 699	6 470	5 347	(3 771)	-	
2.3. Debt securities.....	20 360	1 053	28 227	19 307	-	
2.4. Loans and advances.....	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	289 795	346 892	371 469	(57 097)	-16.5%	
3.1. Equity instruments	279 770	337 226	361 354	(57 456)	-	
3.2. Debt securities.....	-	-	-	-	-	
3.3. Loans and advances.....	10 025	9 666	10 115	359	-	
4. Financial assets designated at fair value through profit or loss.....	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities.....	-	-	-	-	-	
4.3. Loans and advances.....	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income.....	229 611	286 796	1 199 388	(57 185)	-19.9%	
5.1. Equity instruments	22 980	118 738	123 422	(95 758)	-	
5.2. Debt securities.....	206 631	168 058	1 075 966	38 573	-	
5.3. Loans and advances.....	-	-	-	-	-	
6. Financial assets at amortised cost	14 786 902	14 250 450	13 584 318	536 452	3.8%	
6.1. Debt securities.....	3 406 883	2 981 940	2 447 300	424 943	-	
6.2. Loans and advances.....	11 380 019	11 268 510	11 137 018	111 509	-	
7. Derivatives – Hedge accounting	10 726	10 693	15 259	33	0.3%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	3 762	3 872	4 274	(110)	-2.8%	
10. Tangible assets.....	352 003	385 055	377 590	(33 052)	-8.6%	
10.1. Property, plant and equipment	236 803	259 162	242 762	(22 359)	-	
10.2. Investment property.....	115 200	125 893	134 828	(10 693)	-	
11. Intangible assets	32 850	35 829	34 349	(2 979)	-8.3%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets.....	32 850	35 829	34 349	(2 979)	-	
12. Tax assets.....	497 347	499 807	477 900	(2 460)	-0.5%	
12.1. Current tax assets.....	3 774	3 584	11 627	190	-	
12.2. Deferred tax assets.....	493 573	496 223	466 273	(2 650)	-	
13. Other assets.....	629 049	614 727	648 950	14 322	2.3%	
14. Non-current assets and disposal groups classified as held for sale	7 177	6 794	179 648	383	5.6%	
Total assets	19 460 408	17 941 006	17 882 093	1 519 402	8.5%	

Banco Montepio Group

Consolidated balance sheet – prudential perimeter (cont'd))		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	12 174	13 598	13 185	(1 424)	-10.5%
1.1.	Derivatives	12 174	13 598	13 185	(1 424)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued	-	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	22 031	3 106	3 009	18 925	609.3%
2.1.	Deposits	22 031	-	-	22 031	-
2.2.	Debt securities issued	-	3 106	3 009	(3 106)	-
2.3.	Other financial liabilities	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	17 681 204	16 218 135	16 129 111	1 463 069	9.0%
3.1.	Deposits	16 193 806	14 705 157	14 593 616	1 488 649	-
3.2.	Debt securities issued	1 487 398	1 512 978	1 478 535	(25 580)	-
3.3.	Other financial liabilities	-	-	56 960	-	-
4.	Derivatives – Hedge accounting	347	397	799	(50)	-12.6%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	30 851	38 654	33 399	(7 803)	-20.2%
7.	Tax liabilities	1 703	4 486	2 279	(2 783)	-62.0%
7.1.	Current tax liabilities	1 703	4 486	2 279	(2 783)	-
7.2.	Deferred tax liabilities	-	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	255 894	225 852	245 510	30 042	13.3%
10.	Liabilities included in disposal groups classified as held for sale	105 458	109 619	96 051	(4 161)	-3.8%
Total liabilities		18 109 662	16 613 847	16 523 343	1 495 815	9.0%
Equity						
11.	Capital	2 420 000	2 420 000	2 420 000	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(330 960)	(429 130)	(362 162)	98 170	22.9%
16.	Retained earnings	(1 113 950)	(989 457)	(1 047 639)	(124 493)	-12.6%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	398 785	397 133	389 124	1 652	0.4%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	(33 001)	(80 686)	(51 291)	47 685	59.1%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest	9 872	9 299	10 718	573	6.2%
Total equity		1 350 746	1 327 159	1 358 750	23 587	1.8%
Total equity and total liabilities		19 460 408	17 941 006	17 882 093	1 519 402	8.5%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	12 032 329	12 039 344	12 001 569	(7 015)	-0.1%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	316 064	310 419	326 366	5 645	1.8%
1.3.	Corporations and general governments	4 903 243	5 020 386	4 983 727	(117 143)	-2.3%
1.4.	Households	6 813 022	6 708 539	6 691 476	104 483	1.6%
2.	Loans and advances – impairment	(642 285)	(761 168)	(854 436)	118 883	15.6%
3.	Deposits	16 215 837	14 705 157	14 593 616	1 510 680	10.3%
3.1.	Central Banks	2 879 434	1 382 545	1 636 639	1 496 889	108.3%
3.2.	Credit institutions	713 252	820 638	535 388	(107 386)	-13.1%
3.3.	Corporations, general governments and households	12 623 151	12 501 974	12 421 589	121 177	1.0%

Banco Montepio Group

Consolidated income statement – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	144 810	303 680	146 149	(1 339)	-0.9%
2. (Interest expense)	30 555	60 886	31 470	(915)	-2.9%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	1 747	3 052	1 719	28	1.6%
5. Fee and commission income	66 451	138 110	67 130	(679)	-1.0%
6. (Fee and commission expenses)	11 544	22 799	11 003	541	4.9%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	15 262	53 912	20 969	(5 707)	-27.2%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(351)	(15 549)	(12 951)	12 600	97.3%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(5 675)	(4 269)	-	(5 675)	1 406
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	(147)	173	(857)	710	82.8%
11. Gains or (-) losses from hedge accounting, net.....	(374)	950	(255)	(119)	-46.7%
12. Exchange differences [gain of (-) loss], net	2 633	12 530	98	2 535	2,586.7%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	4 459	13 135	9 315	(4 856)	-52.1%
14. Other operating income	15 252	35 601	15 921	(669)	-4.2%
15. (Other operating expenses)	27 457	50 636	24 169	3 288	13.6%
16. Total operating income, net	174 511	407 004	180 596	(6 085)	-3.4%
17. (Administrative expenses)	111 516	256 244	111 322	194	0.2%
17.1. (Staff expenses)	79 522	189 255	78 819	703	0.9%
17.2. (Other administrative expenses).....	31 994	66 989	32 503	(509)	-1.6%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	12 426	10 626	10 609	1 817	17.1%
19. (Depreciation)	17 817	35 118	16 176	1 641	10.1%
20. Modification gains or (-) losses, net.....	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	(6 864)	4 076	1 766	(8 630)	-488.7%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	60 604	199 933	116 093	(55 489)	-47.8%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	9 513	19 457	5 491	4 022	73.2%
25. Negative goodwill recognised in profit or loss.....	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	(233)	(662)	(330)	97	29.4%
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	(30 734)	(119 112)	(81 191)	50 457	62.1%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	1 165	(42 250)	(24 899)	26 064	104.7%
30. Profit or (-) loss after tax from continuing operations.....	(31 899)	(76 862)	(56 292)	24 393	43.3%
31. Profit or (-) loss after tax from discontinued operations.....	(752)	(1 943)	6 234	(6 986)	-112.1%
32. Profit or (-) loss for the year	(32 651)	(78 805)	(50 058)	17 407	34.8%
33. Attributable to minority interest (non-controlling interests)	350	1 881	1 233	(883)	-71.6%
34. Attributable to owners of the parent	(33 001)	(80 686)	(51 291)	18 290	35.7%

Statement of consolidated comprehensive income – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	(32 651)	(78 805)	(50 058)	17 407	34.8%
Other comprehensive income					
Items that will not be reclassified to profit or loss.....	68 429	(3 829)	54 774	13 655	24.9%
Items that may be reclassified to profit or loss.....	35 758	(35 580)	(11 063)	46 821	423.2%
Total comprehensive income.....	71 536	(118 214)	(6 347)	77 883	1,227.1%
Attributable to minority interest [Non-controlling interest]	(350)	(2 251)	(1 233)	883	71.6%
Attributable to owners of the parent	71 886	(115 963)	(5 114)	77 000	1,505.7%

Banco Montepio Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2020	2 420 000	-	-	-	(429 130)	(989 457)	-	397 133	-	(80 686)	-	-	9 299	1 327 159
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	(124 493)	-	-	-	73 969	-	-	-	(50 524)
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	1 652	-	-	-	-	923	2 575
Total comprehensive income for the year.....	-	-	-	-	98 170	-	-	-	-	(26 284)	-	-	(350)	71 536
Balances as at 30 June 2021	2 420 000	-	-	-	(330 960)	(1 113 950)	-	398 785	-	(33 001)	-	-	9 872	1 350 746

Banco Montepio Group

Consolidated cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	136 429	305 535	153 007	(16 578)	-
Interest and similar expenses paid.....	(39 197)	(62 715)	(37 717)	(1 480)	-
Fees and commissions received	66 451	138 110	71 787	(5 336)	-
Fees and commissions paid.....	(11 544)	(22 799)	(14 569)	3 025	-
Recovery of loans.....	2 546	2 634	3 455	(909)	-
Contributions to pension fund	-	(9 123)	-	-	-
Cash payments to employees and suppliers	(114 649)	(247 479)	(79 942)	(34 707)	-
Other payments and receivables	21 736	-	(16 409)	38 145	-
Sub-total	61 772	104 163	79 612	(17 840)	-
(Increases) / decreases in operating assets					
Loans and advances to central banks and deposits from central banks.....	1 500 000	(455 415)	-	1 500 000	-
Deposits from credit institutions.....	(106 783)	374 683	54 650	(161 433)	-
Loans and advances to credit institutions and customers.....	(124 260)	(268 998)	361 438	(485 698)	-
Deposits held for monetary control, purposes.....	(1 110 212)	-	168 901	(1 279 113)	-
Deposits from customers.....	119 729	(26 102)	110 740	8 989	-
Other assets.....	51 088	15 527	146 402	(95 314)	-
Net cash from operating activities before income tax	391 334	(256 142)	921 743	(530 409)	-57.5%
Income tax paid	(1 211)	8 410	981	(2 192)	-
Net cash from operating activities.....	390 123	(247 732)	922 724	(532 601)	-57.7%
Cash flows from investing activities					
Dividends received.....	1 747	3 052	6 210	(4 463)	-
(Purchase) / Sale of financial assets held for trading.....	36 059	-	(28 968)	65 027	-
(Purchase) / Sale of financial assets at fair value through profit or loss.....	-	6 580	(403 822)	403 822	-
(Purchase) / Sale of financial assets at fair value through other comprehensive income.....	53 548	1 588 550	(878 145)	931 693	-
Interest received from financial assets at fair value through other comprehensive income.....	19	-	2 173	(2 154)	-
(Purchase) / Sale of hedging derivatives	-	-	(1 726)	1 726	-
(Purchase) / Sale of other assets at amortized cost	(448 332)	(1 337 874)	353 187	(801 519)	-
Purchase of fixed assets and investment properties	(9 701)	(2 971)	(10 938)	1 237	-
Sale of fixed assets and investment properties.....	-	-	25 352	(25 352)	-
Non current assets / liabilities held for sale – discontinued operations	-	-	(4 952)	4 952	-
Net cash from investing activities.....	(366 660)	257 337	(941 629)	574 969	61.1%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of cash bonds and subordinated debt	-	50 000	100 000	(100 000)	-
Repayment of cash bonds and subordinated debt.....	(23 873)	(90 129)	(141 737)	117 864	-
Treasury shares.....	-	-	-	-	-
Dividends paid	-	(292)	(163)	163	-
Net cash from financing activities	-	-	(1 285)	1 285	-
Net changes in cash and cash equivalents	(23 873)	(40 421)	(43 185)	19 312	44.7%
Cash and cash equivalents at the beginning of the year	199 523	226 577	272 671	(73 148)	-
Effect of exchange rate changes on cash and cash equivalents	-	3 762	270	(270)	-
Net changes in cash and cash equivalents	(410)	(27 054)	(61 820)	61 410	99.3%
Cash and cash equivalents at the end of the year	199 113	199 523	210 851	(11 738)	-5.6%

II.9. Caixa Geral de Depósitos Group



Caixa Geral de Depósitos Group

Consolidated balance sheet – prudential perimeter		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits.....	19 191 894	11 006 334	8 514 653	8 185 560	74.4%	
2. Financial assets held for trading.....	2 018 700	4 085 343	6 628 740	(2 066 643)	-50.6%	
2.1. Derivatives	678 773	904 931	1 042 194	(226 158)	-	
2.2. Equity instruments	1 635	1 605	2 301	30	-	
2.3. Debt securities	1 338 292	3 178 807	5 584 245	(1 840 514)	-	
2.4. Loans and advances.....	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	1 128 536	1 129 008	1 228 903	(471)	0.0%	
3.1. Equity instruments	1 040 251	1 036 446	1 122 967	3 805	-	
3.2. Debt securities	99	98	95	1	-	
3.3. Loans and advances.....	88 185	92 463	105 841	(4 278)	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances.....	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income.....	7 245 338	6 935 051	6 085 794	310 287	4.5%	
5.1. Equity instruments	151 617	135 446	158 797	16 171	-	
5.2. Debt securities	7 093 720	6 799 605	5 926 998	294 115	-	
5.3. Loans and advances.....	-	-	-	-	-	
6. Financial assets at amortised cost	66 139 257	63 213 637	62 781 157	2 925 620	4.6%	
6.1. Debt securities	17 670 375	16 119 258	15 060 533	1 551 117	-	
6.2. Loans and advances.....	48 468 882	47 094 379	47 720 624	1 374 503	-	
7. Derivatives – Hedge accounting	6 734	7 325	7 435	(590)	-8.1%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	761 406	758 427	711 811	2 979	0.4%	
10. Tangible assets.....	576 173	591 290	584 671	(15 117)	-2.6%	
10.1. Property, plant and equipment	552 733	571 192	566 817	(18 460)	-	
10.2. Investment property	23 440	20 098	17 854	3 343	-	
11. Intangible assets	141 117	126 721	98 237	14 396	11.4%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets.....	141 117	126 721	98 237	14 396	-	
12. Tax assets	1 657 280	1 765 773	1 827 033	(108 493)	-6.1%	
12.1. Current tax assets.....	439 171	437 394	452 554	1 777	-	
12.2. Deferred tax assets.....	1 218 109	1 328 378	1 374 479	(110 269)	-	
13. Other assets.....	1 822 416	1 416 204	1 573 919	406 212	28.7%	
14. Non-current assets and disposal groups classified as held for sale	243 299	249 345	289 426	(6 046)	-2.4%	
Total assets	100 932 150	91 284 457	90 331 778	9 647 693	10.6%	

Caixa Geral de Depósitos Group

Consolidated balance sheet – prudential perimeter (cont'd))		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading.....	655 349	933 486	1 016 828	(278 137)	-29.8%
1.1.	Derivatives.....	655 349	933 486	1 016 828	(278 137)	-
1.2.	Short positions.....	-	-	-	-	-
1.3.	Deposits.....	-	-	-	-	-
1.4.	Debt securities issued	-	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss conta	-	-	-	-	-
2.1.	Deposits.....	-	-	-	-	-
2.2.	Debt securities issued	-	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	87 715 413	78 372 967	77 253 113	9 342 446	11.9%
3.1.	Deposits.....	84 226 993	74 921 914	73 695 951	9 305 079	-
3.2.	Debt securities issued	2 457 736	2 488 350	2 522 129	(30 614)	-
3.3.	Other financial liabilities	1 030 684	962 703	1 035 033	67 981	-
4.	Derivatives – Hedge accounting.....	40 687	56 295	59 936	(15 609)	-27.7%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions.....	982 070	1 089 351	1 101 306	(107 281)	-9.8%
7.	Tax liabilities	138 433	138 970	166 544	(536)	-0.4%
7.1.	Current tax liabilities.....	29 580	19 291	42 972	10 289	-
7.2.	Deferred tax liabilities.....	108 854	119 679	123 571	(10 825)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities.....	2 230 503	2 047 874	2 250 570	182 630	8.9%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		91 762 456	82 638 944	81 848 296	9 123 512	11.0%
Equity						
11.	Capital.....	3 844 144	3 844 144	3 844 144	-	-
12.	Share premium.....	-	-	-	-	-
13.	Equity instrumentes issued other than capital.....	500 000	500 000	500 000	-	-
14.	Other equity.....	-	-	-	-	-
15.	Accumulated other comprehensive income	(793 083)	(1 135 886)	(1 081 032)	342 803	30.2%
16.	Retained earnings	(1 478 086)	(892 709)	(892 709)	(585 377)	-65.6%
17.	Revaluation reserves	(44)	75	142	(119)	-159.3%
18.	Other reserves.....	6 617 089	5 672 603	5 682 936	944 486	16.6%
19.	(-) Treasury shares.....	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	286 366	489 488	252 814	(203 122)	-41.5%
21.	(-) Interim dividends.....	-	-	-	-	-
22.	Minority interest	193 308	167 798	177 188	25 510	15.2%
Total equity		9 169 694	8 645 513	8 483 482	524 180	6.1%
Total equity and total liabilities		100 932 150	91 284 457	90 331 778	9 647 693	10.6%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	50 868 789	49 424 096	50 029 633	1 444 693	2.9%
1.1.	Central Banks	975 340	1 135 047	1 102 911	(159 707)	-14.1%
1.2.	Credit institutions.....	2 247 709	2 387 398	2 728 538	(139 689)	-5.9%
1.3.	Corporations and general governments	18 466 247	17 350 193	17 839 459	1 116 054	6.4%
1.4.	Households	29 179 493	28 551 458	28 358 725	628 035	2.2%
2.	Loans and advances – impairment	(2 311 722)	(2 237 254)	(2 203 168)	(74 468)	-3.3%
3.	Deposits.....	84 226 993	74 921 914	73 695 951	9 305 079	12.4%
3.1.	Central Banks	5 807 074	1 099 051	1 033 411	4 708 023	428.4%
3.2.	Credit institutions.....	968 195	927 659	1 046 630	40 536	4.4%
3.3.	Corporations, general governments and households	77 451 724	72 895 204	71 615 910	4 556 520	6.3%

Caixa Geral de Depósitos Group

Consolidated income statement – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	708 650	1 521 144	802 793	(94 143)	-11.7%
2. (Interest expense)	216 537	465 336	267 604	(51 067)	-19.1%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	735	904	336	400	119.1%
5. Fee and commission income	329 749	620 359	302 355	27 394	9.1%
6. (Fee and commission expenses)	55 556	109 742	53 269	2 287	4.3%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	3 133	12 559	18 306	(15 173)	-82.9%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	48 413	(34 565)	27 213	21 200	77.9%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	87 908	(2 330)	10 327	77 580	751.2%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	5 493	(5 493)	-100.0%
11. Gains or (-) losses from hedge accounting, net.....	(3 865)	(2 839)	(10 374)	6 509	(9 348)
12. Exchange differences [gain of (-) loss], net	(18 368)	95 416	6 832	(25 201)	-368.8%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	220	10 718	1 849	(1 629)	-88.1%
14. Other operating income	73 169	170 653	103 247	(30 077)	-29.1%
15. (Other operating expenses)	26 817	62 215	27 308	(491)	-1.8%
16. Total operating income, net	930 833	1 754 727	920 195	10 638	1.2%
17. (Administrative expenses)	265 011	759 840	376 044	(111 033)	-29.5%
17.1. (Staff expenses)	158 125	515 100	259 975	(101 850)	-39.2%
17.2. (Other administrative expenses).....	106 886	244 740	116 069	(9 183)	-7.9%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	29 917	29 553	29 608	309	1.0%
19. (Depreciation)	50 096	97 639	47 107	2 990	6.3%
20. Modification gains or (-) losses, net.....	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	39 235	(48 929)	(48 957)	88 192	180.1%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	93 479	303 606	160 724	(67 246)	-41.8%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	554	1 878	(780)	1 333	171.0%
24. (Impairment or (-) reversal of impairment on non-financial assets)	14 040	6 735	(4 796)	18 836	392.8%
25. Negative goodwill recognised in profit or loss.....	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	26 519	44 309	15 911	10 608	66.7%
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	8 122	38 829	15 574	(7 452)	-47.9%
28. Profit or (-) loss before tax from continuing operations.....	473 142	687 543	392 730	80 412	20.5%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	167 931	169 087	125 101	42 831	34.2%
30. Profit or (-) loss after tax from continuing operations.....	305 210	518 456	267 629	37 581	14.0%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	305 210	518 456	267 629	37 581	14.0%
33. Attributable to minority interest (non-controlling interests)	18 844	28 968	14 815	4 029	27.2%
34. Attributable to owners of the parent	286 366	489 488	252 814	33 552	13.3%

Statement of consolidated comprehensive income – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	305 210	518 456	267 629	37 581	14.0%
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....	292 594	(130 581)	(118 181)	410 775	347.6%
Items that may be reclassified to profit or loss	48 779	(191 338)	(140 894)	189 673	134.6%
Total comprehensive income.....	646 583	196 537	8 554	638 029	7,458.8%
Attributable to minority interest [Non-controlling interest]	38 930	(22 247)	(10 788)	49 718	460.9%
Attributable to owners of the parent	607 653	218 784	19 342	588 311	3,041.6%

Caixa Geral de Depósitos Group

Demonstração dos fluxos de caixa consolidada	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Operating activities					
Cash flows from operating activities before changes in assets and liabilities					
Interest, commissions and similar income received	1 023 440	2 082 453	1 083 597	(60 157)	-
Interest, commissions and similar costs paid	(237 087)	(563 706)	(297 937)	60 850	-
Recovery of principal and interest.....	42 190	105 074	68 679	(26 489)	-
Payments and contributions to pension funds and other liabilities.....	(29 230)	(131 645)	(68 428)	39 198	-
Payments to employees and suppliers.....	(349 214)	(719 477)	(358 308)	9 094	-
Other results	(10 918)	15 875	(7 705)	(3 213)	-
Sub-total.....	439 181	788 574	419 898	19 283	-
Other operating assets and liabilities					
Assets held for trade and other assets at fair value through profit or loss	1 987 783	2 457 690	(24 412)	2 012 195	-
Loans and advances to credit institutions and customers	(1 304 514)	(84 518)	(706 641)	(597 873)	-
Resources of central banks and other credit institutions	4 742 895	966 176	986 423	3 756 472	-
Customers resources	4 543 974	6 270 112	4 950 921	(406 947)	-
Other assets and liabilities	(1 695 416)	(2 474 102)	(1 282 975)	(412 441)	-
Net cash from operating activities before taxation.....	8 713 903	7 923 932	4 343 214	4 370 689	100.6%
Income tax	(51 066)	(38 452)	(21 101)	(29 965)	-
Net cash from operating activities.....	8 662 837	7 885 480	4 322 113	4 340 724	100.4%
Investing activities					
Capital gains.....	4 097	18 539	4 922		
Acquisition of investments in subsidiary and associated companies, net of disposals	1 715	(3 230)	1 886	(171)	-
Acquisition of financial assets at fair value through other comprehensive income, net of disposals.....	(355 109)	(3 208 475)	(2 420 257)	2 065 148	-
Acquisition of tangible and intangible assets, net of disposals.....	(46 240)	(113 328)	(32 945)	(13 295)	-
Net cash from investing activities.....	(395 536)	(3 306 494)	(2 446 395)	2 051 683	83.8%
Financial activities					
Interest on subordinated liabilities.....	(35 016)	(41 558)	(35 018)	2	-
Interest on debt securities	(11 151)	(56 837)	(57 079)	45 928	-
Interest on other capital instruments.....	(26 875)	(53 750)	(26 875)	-	-
Interest on leasing operations.....	(2 618)	(5 822)	(3 087)	469	-
Repayment of leasing operations.....	(21 640)	(15 335)	(17 280)	(4 360)	-
Reimbursement of preference shares	-	-	-	-	-
Issuance of debt securities, net of repayments	-	-	-	-	-
Issuance of subordinated liabilities, net of repayments	(13 329)	(1 050 858)	(996 514)	983 185	-
Dividends paid.....	(83 639)	-	-	(83 639)	-
Net cash from financing activities.....	(194 268)	(1 224 160)	(1 135 852)	941 584	82.9%
Increase (decrease) in cash and cash equivalents	8 073 033	3 354 826	739 866	7 333 167	991.1%
Cash and cash equivalents at the beginning of the year.....	10 972 276	7 817 287	7 817 287	3 154 989	-
Effect of exchange rate changes on cash and cash equivalents.....	121 465	(199 837)	(80 874)	202 339	-
Net changes in cash and cash equivalents	8 073 033	3 354 826	739 866	7 333 167	991.1%
Cash and cash equivalents at the end of the year	19 166 774	10 972 276	8 476 279	10 690 495	126.1%

II.10. Novo Banco Group



Novo Banco Group

Consolidated balance sheet – prudential perimeter		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	4 894 857	2 690 365	2 934 285	2 204 492	81.9%	
2. Financial assets held for trading	372 135	655 273	744 846	(283 138)	-43.2%	
2.1. Derivatives.....	293 849	388 257	511 458	(94 408)	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities.....	78 286	267 016	233 388	(188 730)	-	
2.4. Loans and advances.....	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	1 908 542	1 962 111	2 117 842	(53 569)	-2.7%	
3.1. Equity instruments	1 824 573	1 801 927	1 948 350	22 646	-	
3.2. Debt securities.....	83 969	160 184	169 492	(76 215)	-	
3.3. Loans and advances.....	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss.....	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities.....	-	-	-	-	-	
4.3. Loans and advances.....	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income.....	7 717 445	7 907 587	7 983 879	(190 142)	-2.4%	
5.1. Equity instruments	63 505	64 752	72 278	(1 247)	-	
5.2. Debt securities.....	7 653 940	7 842 835	7 911 601	(188 895)	-	
5.3. Loans and advances.....	-	-	-	-	-	
6. Financial assets at amortised cost	25 952 853	25 890 830	28 075 095	62 023	0.2%	
6.1. Debt securities.....	2 399 431	2 229 947	2 255 636	169 484	-	
6.2. Loans and advances.....	23 553 422	23 660 883	25 819 459	(107 461)	-	
7. Derivatives – Hedge accounting	14 756	12 972	8 014	1 784	13.8%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	40 171	63 859	69 053	(23 688)	-37.1%	
9. Investments in subsidiaries, joint ventures and associates.....	81 860	89 853	86 898	(7 993)	-8.9%	
10. Tangible assets.....	208 239	198 064	189 391	10 175	5.1%	
10.1. Property, plant and equipment	208 239	198 064	189 391	10 175	-	
10.2. Investment property.....	-	-	-	-	-	
11. Intangible assets	53 894	48 832	36 375	5 062	10.4%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets.....	53 894	48 832	36 375	5 062	-	
12. Tax assets.....	673 077	775 030	794 076	(101 953)	-13.2%	
12.1. Current tax assets.....	142	142	1 984	-	-	
12.2. Deferred tax assets.....	672 935	774 888	792 092	(101 953)	-	
13. Other assets.....	2 914 679	2 863 377	2 374 641	51 302	1.8%	
14. Non-current assets and disposal groups classified as held for sale	1 440 300	1 559 518	39 973	(119 218)	-7.6%	
Total assets	46 272 808	44 717 671	45 454 368	1 555 137	3.5%	

Novo Banco Group

Consolidated balance sheet – prudential perimeter (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	418 523	554 791	591 569	(136 268)	-24.6%
1.1.	Derivatives	418 523	554 791	591 569	(136 268)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued	-	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss conta	-	-	91 329	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued	-	-	91 329	-	-
2.3.	Other financial liabilities	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	39 564 767	38 166 624	40 337 482	1 398 143	3.7%
3.1.	Deposits	38 088 024	36 782 810	38 846 694	1 305 214	-
3.2.	Debt securities issued	1 035 532	1 017 928	1 084 038	17 604	-
3.3.	Other financial liabilities	441 211	365 886	406 750	75 325	-
4.	Derivatives – Hedge accounting	52 349	72 543	77 477	(20 194)	-27.8%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	376 727	447 029	364 701	(70 302)	-15.7%
7.	Tax liabilities	10 568	9 125	15 222	1 443	15.8%
7.1.	Current tax liabilities	10 568	8 382	14 825	2 186	-
7.2.	Deferred tax liabilities	-	743	397	(743)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	425 105	325 711	484 168	99 394	30.5%
10.	Liabilities included in disposal groups classified as held for sale	2 124 963	2 000 536	5 052	124 427	6.2%
Total liabilities		42 973 002	41 576 359	41 967 000	1 396 643	3.4%
Equity						
11.	Capital	5 900 000	5 900 000	5 900 000	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(932 811)	(791 255)	(794 887)	(141 556)	-17.9%
16.	Retained earnings	(8 577 074)	(7 202 828)	(7 202 828)	(1 374 246)	-19.1%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	6 755 924	6 546 682	6 121 141	209 242	3.2%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	135 313	(1 328 615)	(553 894)	1 463 928	110.2%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest	18 454	17 328	17 836	1 126	6.5%
Total equity		3 299 806	3 141 312	3 487 368	158 494	5.0%
Total equity and total liabilities		46 272 808	44 717 671	45 454 368	1 555 137	3.5%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	25 300 024	25 525 400	27 792 552	(225 376)	-0.9%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	343 457	359 081	415 545	(15 624)	-4.4%
1.3.	Corporations and general governments	13 700 747	13 878 524	15 707 431	(177 777)	-1.3%
1.4.	Households	11 255 820	11 287 795	11 669 576	(31 975)	-0.3%
2.	Loans and advances – impairment	(1 746 602)	(1 864 517)	(1 973 093)	117 915	6.3%
3.	Deposits	38 088 024	36 782 810	38 846 694	1 305 214	3.5%
3.1.	Central Banks	7 150 514	7 033 030	6 372 580	117 484	1.7%
3.2.	Credit institutions	3 368 365	3 069 866	2 966 516	298 499	9.7%
3.3.	Corporations, general governments and households	27 569 145	26 679 914	29 507 598	889 231	3.3%

Novo Banco Group

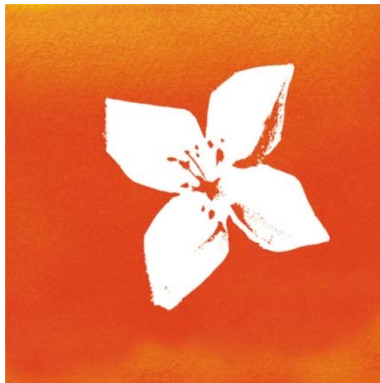
Consolidated income statement – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	370 269	743 276	368 408	1 861	0.5%
2. (Interest expense)	81 130	188 574	97 822	(16 692)	-17.1%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	5 359	15 395	8 842	(3 483)	-39.4%
5. Fee and commission income	160 927	320 489	163 102	(2 175)	-1.3%
6. (Fee and commission expenses)	23 801	45 643	25 211	(1 410)	-5.6%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	10 832	88 472	84 826	(73 994)	-87.2%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	18 972	(91 611)	(71 877)	90 849	126.4%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	17 682	(472 043)	(331 578)	349 260	105.3%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	81	-	(7)	88	1257.1%
11. Gains or (-) losses from hedge accounting, net.....	8 192	(11 641)	(10 948)	19 140	174.8%
12. Exchange differences [gain of (-) loss], net	13 438	(2 414)	(15 636)	29 074	185.9%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	1 916	(348)	(35)	1 951	5574.3%
14. Other operating income	32 436	89 893	32 732	(296)	-0.9%
15. (Other operating expenses)	51 174	106 567	41 960	9 214	22.0%
16. Total operating income, net	483 999	338 684	62 836	421 163	670.3%
17. (Administrative expenses)	188 497	398 464	212 683	(24 186)	-11.4%
17.1. (Staff expenses)	117 628	245 606	129 194	(11 566)	-9.0%
17.2. (Other administrative expenses).....	70 869	152 858	83 489	(12 620)	-15.1%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	40 535	35 048	35 048	5 487	15.7%
19. (Depreciation)	17 738	37 316	19 444	(1 706)	-8.8%
20. Modification gains or (-) losses, net.....	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	(32 377)	190 972	44 658	(77 035)	-172.5%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	100 467	756 960	292 084	(191 617)	-65.6%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	1	-	-	1	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	11 261	223 447	9 581	1 680	17.5%
25. Negative goodwill recognised in profit or loss.....	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	1 073	10 258	894	179	20.0%
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(104)	(140)	3	(107)	-
28. Profit or (-) loss before tax from continuing operations.....	158 846	(1 293 405)	(549 765)	708 611	128.9%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	21 115	1 014	4 487	16 628	370.6%
30. Profit or (-) loss after tax from continuing operations.....	137 731	(1 294 419)	(554 252)	691 983	124.8%
31. Profit or (-) loss after tax from discontinued operations.....	(1 411)	(33 345)	788	(2 199)	-279.1%
32. Profit or (-) loss for the year	136 320	(1 327 764)	(553 464)	689 784	124.6%
33. Attributable to minority interest (non-controlling interests)	1 007	851	430	577	134.2%
34. Attributable to owners of the parent	135 313	(1 328 615)	(553 894)	689 207	124.4%

Statement of consolidated comprehensive income – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	136 320	(1 327 764)	(553 464)	689 784	124.6%
Other comprehensive income					
Items that will not be reclassified to profit or loss.....	(45 885)	(127 688)	(78 097)	32 212	41.2%
Items that may be reclassified to profit or loss	(95 671)	8 110	(45 112)	(50 559)	-112.1%
Total comprehensive income.....	(5 236)	(1 447 342)	(676 673)	671 437	99.2%
Attributable to minority interest [Non-controlling interest]	1 007	852	430	577	134.2%
Attributable to owners of the parent	(6 243)	(1 448 194)	(677 103)	670 860	99.1%

Novo Banco Group

Consolidated cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	343 737	727 933	379 003	(35 266)	-
Interest and similar expenses paid.....	(71 663)	(239 958)	(76 715)	5 052	-
Fees and commissions received	157 574	314 412	160 315	(2 741)	-
Fees and commissions paid.....	(24 561)	(47 305)	(26 341)	1 780	-
Recovery of loans.....	16 089	30 181	15 223	866	-
Contributions to pension fund	(1 973)	(269 419)	(95 792)	93 819	-
Cash contributions to resolution funds and deposit guarantee schemes	(40 535)	(35 048)	(35 048)		
Cash payments to employees and suppliers	(147 164)	(392 640)	(222 975)	75 811	-
Sub-total	231 504	88 156	97 670	133 834	-
Other operating assets and liabilities					
Deposits with / from central banks	115 801	915 128	230 954	(115 153)	-
Financial assets at fair value through profit or loss	80 908	173	(32 202)	113 110	-
Financial assets mandatorily at fair value through profit or loss	181 165	(450 872)	(347 197)	528 362	-
Financial assets at fair value through other comprehensive income.....	60 056	802 686	798 640	(738 584)	-
Acquisition of financial assets at amortised cost.....	(4 335 197)	(9 792 847)	(5 034 674)	699 477	-
Sale of financial assets at amortised cost.....	4 162 503	9 138 387	4 404 079	(241 576)	-
Loans and advances to credit institutions	(79 224)	64 756	24 519	(103 743)	-
Deposits from credit institutions.....	298 164	(655 784)	(763 011)	1 061 175	-
Loans and advances to customers	(11 590)	1 068 347	(607 099)	595 509	-
Deposits from customers	878 356	(2 041 043)	772 627	105 729	-
Hedging derivatives	2 467	(3 151)	1 547	920	-
Other operating assets and liabilities	364 532	833 365	392 074	(27 542)	-
Net cash from operating activities before income tax	1 949 445	(32 699)	(62 073)	2 011 518	3.240.6%
Income tax paid	(37 534)	(22 645)	(21 348)	(16 186)	-
Net cash from operating activities.....	1 911 911	(55 344)	(83 421)	1 995 332	2.391.9%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	(2 919)	-	-	-
Divestment of subsidiaries and associates	-	58 283	59 949	(59 949)	-
Dividends received.....	5 359	16 478	9 925	(4 566)	-
Acquisition of tangible assets.....	(26 155)	(48 285)	(5 809)	(20 346)	-
Sale of tangible assets.....	2 146	4 566	64 199	(62 053)	-
Acquisition of intangible assets.....	(8 124)	(26 866)	(11 332)	3 208	-
Sale of intangible assets.....	4	4	-	4	-
Acquisition of investment properties	(2 434)	(11 966)	-	(2 434)	-
Sale of investment properties.....	4 483	67 581	-	4 483	-
Net cash from investing activities.....	(24 721)	56 876	116 932	(141 653)	-121.1%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Capital contingent mechanism.....	317 013	1 035 016	1 035 016	(718 003)	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	(3 458)	(189 913)	(3 812)	354	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	313 555	845 103	1 031 204	(717 649)	-69.6%
Net changes in cash and cash equivalents	2 200 745	846 635	1 064 715	1 136 030	106.7%
Cash and cash equivalents at the beginning of the year	2 432 237	1 585 602	1 585 602	846 635	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	2 200 745	846 635	1 064 715	1 136 030	106.7%
Cash and cash equivalents at the end of the year	4 632 982	2 432 237	2 650 317	1 982 665	74.8%

II.11. BPI Group



BPI

BPI Group

Consolidated balance sheet – prudential perimeter		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	5 083 001	4 535 243	4 149 145	547 758	12.1%	
2. Financial assets held for trading	183 551	197 475	291 956	(13 924)	-7.1%	
2.1. Derivatives	111 038	131 412	132 482	(20 374)	-	
2.2. Equity instruments	69 159	60 290	156 329	8 869	-	
2.3. Debt securities	3 354	5 773	3 145	(2 419)	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	126 430	177 461	185 803	(51 031)	-28.8%	
3.1. Equity instruments	121 324	125 147	131 412	(3 823)	-	
3.2. Debt securities	5 106	52 314	54 391	(47 208)	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 758 849	1 883 541	1 937 263	(124 692)	-6.6%	
5.1. Equity instruments	369 446	436 072	440 443	(66 626)	-	
5.2. Debt securities	1 389 403	1 447 469	1 496 820	(58 066)	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost	31 220 436	30 003 970	29 571 177	1 216 466	4.1%	
6.1. Debt securities	6 287 307	5 772 761	5 719 273	514 546	-	
6.2. Loans and advances	24 933 129	24 231 209	23 851 904	701 920	-	
7. Derivatives – Hedge accounting	6 102	1 453	11 878	4 649	320.0%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	48 766	79 859	79 680	(31 093)	-38.9%	
9. Investments in subsidiaries, joint ventures and associates	254 653	238 875	242 909	15 778	6.6%	
10. Tangible assets	194 418	152 875	149 345	41 543	27.2%	
10.1. Property, plant and equipment	194 418	152 875	149 345	41 543	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets	89 598	86 965	73 039	2 633	3.0%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	89 598	86 965	73 039	2 633	-	
12. Tax assets	239 680	271 007	268 248	(31 327)	-11.6%	
12.1. Current tax assets	6 605	5 402	6 111	1 203	-	
12.2. Deferred tax assets	233 075	265 605	262 137	(32 530)	-	
13. Other assets	378 218	149 670	120 801	228 548	152.7%	
14. Non-current assets and disposal groups classified as held for sale	6 332	7 889	9 963	(1 557)	-19.7%	
Total assets	39 590 034	37 786 283	37 091 207	1 803 751	4.8%	

BPI Group

Consolidated balance sheet – prudential perimeter (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	119 957	141 345	144 861	(21 388)	-15.1%
1.1.	Derivatives	119 957	141 345	144 861	(21 388)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss..... conta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	35 341 916	33 696 419	33 116 586	1 645 497	4.9%
3.1.	Deposits	33 423 922	31 512 869	30 929 709	1 911 053	-
3.2.	Debt securities issued.....	1 502 578	1 804 852	1 804 110	(302 274)	-
3.3.	Other financial liabilities.....	415 416	378 698	382 767	36 718	-
4.	Derivatives – Hedge accounting	24 190	63 724	27 981	(39 534)	-62.0%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	11 147	24 363	20 854	(13 216)	-54.2%
6.	Provisions	49 270	48 708	43 651	562	1.2%
7.	Tax liabilities	22 586	23 206	19 847	(620)	-2.7%
7.1.	Current tax liabilities	2 806	2 540	2 679	266	-
7.2.	Deferred tax liabilities	19 780	20 666	17 168	(886)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	479 223	532 233	461 288	(53 010)	-10.0%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		36 048 289	34 529 998	33 835 068	1 518 291	4.4%
Equity						
11.	Capital	1 293 063	1 293 063	1 293 063	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	275 000	275 000	275 000	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(382 980)	(506 376)	(442 456)	123 396	24.4%
16.	Retained earnings	2 042 009	1 961 891	1 940 740	80 118	4.1%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	129 574	127 936	147 229	1 638	1.3%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	185 079	104 771	42 563	80 308	76.7%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest.....	-	-	-	-	-
Total equity		3 541 745	3 256 285	3 256 139	285 460	8.8%
Total equity and total liabilities		39 590 034	37 786 283	37 091 207	1 803 751	4.8%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	25 422 196	24 711 124	24 305 376	711 072	2.9%
1.1.	Central Banks	4 300	4 000	9 000	300	7.5%
1.2.	Credit institutions.....	1 359 697	1 631 912	1 760 675	(272 215)	-16.7%
1.3.	Corporations and general governments	9 697 160	9 203 571	9 113 179	493 589	5.4%
1.4.	Households	14 361 039	13 871 641	13 422 522	489 398	3.5%
2.	Loans and advances – impairment	(489 067)	(479 915)	(453 472)	(9 152)	-1.9%
3.	Deposits.....	33 423 922	31 512 869	30 929 709	1 911 053	6.1%
3.1.	Central Banks	4 812 801	4 394 239	4 416 350	418 562	9.5%
3.2.	Credit institutions.....	950 440	1 117 144	1 249 114	(166 704)	-14.9%
3.3.	Corporations, general governments and households.....	27 660 681	26 001 486	25 264 245	1 659 195	6.4%

BPI Group

Consolidated income statement – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	248 960	495 636	239 586	9 374	3.9%
2. (Interest expense)	21 850	45 498	19 593	2 257	11.5%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	99 659	42 606	42 305	57 354	135.6%
5. Fee and commission income	142 064	266 351	128 987	13 077	10.1%
6. (Fee and commission expenses)	11 816	21 449	10 842	974	9.0%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	45	162	11	34	309.1%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	3 440	7 863	2 765	675	24.4%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	4 362	(18 890)	(18 437)	22 799	123.7%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	(1 088)	(1 969)	(2 358)	1 270	53.9%
12. Exchange differences [gain of (-) loss], net	7 364	514	108	7 256	6,718.5%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	15	(38)	(25)	40	160.0%
14. Other operating income	19 557	34 300	19 924	(367)	-1.8%
15. (Other operating expenses)	21 043	15 979	10 783	10 260	95.1%
16. Total operating income, net	469 669	743 609	371 648	98 021	26.4%
17. (Administrative expenses)	194 511	402 608	193 066	1 445	0.7%
17.1. (Staff expenses)	122 567	264 364	122 399	168	0.1%
17.2. (Other administrative expenses)	71 944	138 244	70 667	1 277	1.8%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	38 020	36 282	36 282	1 738	4.8%
19. (Depreciation)	28 955	48 663	22 785	6 170	27.1%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	1 063	5 705	178	885	497.2%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	9 133	153 502	83 794	(74 661)	-89.1%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	20 652	27 689	11 252	9 400	83.5%
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	313	328	741	(428)	-57.8%
28. Profit or (-) loss before tax from continuing operations	218 952	124 866	47 536	171 416	360.6%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	33 873	20 095	4 973	28 900	581.1%
30. Profit or (-) loss after tax from continuing operations	185 079	104 771	42 563	142 516	334.8%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	185 079	104 771	42 563	142 516	334.8%
33. Attributable to minority interest (non-controlling interests)	-	-	-	-	-
34. Attributable to owners of the parent	185 079	104 771	42 563	142 516	334.8%

Statement of consolidated comprehensive income – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	185 079	104 771	42 563	142 516	334.8%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	117 498	(143 345)	(87 588)	205 086	234.1%
Items that may be reclassified to profit or loss	7 249	(7 115)	(9 594)	16 843	175.6%
Total comprehensive income	309 826	(45 689)	(54 619)	364 445	667.2%
Attributable to minority interest [Non-controlling interest]	-	-	-	-	-
Attributable to owners of the parent	309 826	(45 689)	(54 619)	364 445	667.2%

BPI Group

Consolidated cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Operating activities					
Interest, commissions and similar income received	446 237	707 512	353 095	93 142	-
Interest, commissions and similar expenses paid.....	(105 710)	(151 508)	(100 233)	(5 477)	-
Recovery of overdue loans and interest and gains/(losses) on the sale of real state received in settlement of defaulting loans	29 269	11 978	4 701	24 568	-
Cash payments to employees and suppliers.....	(201 146)	(396 734)	(230 524)	29 378	-
Dividends received.....	1 725	2 358	2 058	(333)	-
Dividends received from Banco de Fomento Angola	-	40 247	40 247	(40 247)	-
Sub-total	170 375	213 853	69 344	101 031	-
Other operating assets and liabilities:					
Financial assets held for trading, at fair value through profit or loss and at fair value through other comprehensive income	(36 605)	(531 012)	(146 344)	109 739	-
Financial assets at amortised cost – Central banks and credit institutions	354 159	(166 829)	(257 010)	611 169	-
Financial assets at amortised cost - Customers	(1 439 385)	(2 597 875)	(1 931 928)	492 543	-
Other assets	71 821	(592 915)	29 189	42 632	-
Financial liabilities measured at amortised cost – Central banks and credit institutions	282 393	2 747 417	2 882 704	(2 600 311)	-
Financial liabilities measured at amortised cost – Customers and others	1 663 302	2 784 789	2 055 951	(392 649)	-
Financial liabilities held for trading	136 470	557 920	(1 612)	138 082	-
Other liabilities.....	(105 707)	688 788	(8 800)	(96 907)	-
Net cash from operating activities before income tax.....	1 096 823	3 104 136	2 691 494	(1 594 671)	-59.2%
Contributions to pension fund	(90 646)	(23 899)	(3 899)	(86 747)	-
Income tax paid.....	(1 370)	(229)	(747)	(623)	-
Net cash from operating activities.....	1 004 807	3 080 008	2 686 848	(1 682 041)	-62.6%
Investing activities					
Purchase of other tangible and intangible assets.....	(18 514)	(51 374)	(15 299)	(3 215)	-
Sale of other tangible assets	1	62	-	1	-
Dividends received from investments in joint ventures and associates.....	7 589	13 826	4 620	2 969	-
Net cash from investing activities.....	(10 924)	(37 486)	(10 679)	(245)	2.3%
Financing activities					
Repurchases and reimbursements of securitisation operations.....	-	-	-	-	-
Issue of debt securities and subordinated debt	-	450 000	450 000	(450 000)	-
Redemption of debt securities	(162)	(6 382)	(4 088)	3 926	-
Acquisition and sale of own debt securities and subordinated debt	(300 000)	-	(14)	(299 986)	-
Interest on debt securities and subordinated debt	(12 955)	(19 618)	(11 133)	(1 822)	-
Additional Tier 1 interest.....	(8 938)	(17 877)	(8 939)	1	-
Dividends distribution	-	-	-	-	-
Acquisition and sale of treasury stock.....	-	-	-	-	-
Cash flows from financing activities.....	(322 055)	406 123	425 826	(747 881)	175.6%
Net changes in cash and cash equivalents	667 862	3 457 977	3 101 995	(2 434 133)	-78.5%
Cash and cash equivalents at the beginning of the year.....	4 720 790	1 272 145	1 272 145	3 448 645	-
Effect of exchange rate changes on cash and cash equivalents.....	3 966	(9 332)	-	3 966	-
Cash and cash equivalents at the end of the year	5 392 618	4 720 790	4 374 140	1 018 478	23.3%

II.12. Banco Credibom Group



Banco Credibom Group

Consolidated balance sheet – prudential perimeter		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	205 593	166 079	129 998	39 514	23.8%	
2. Financial assets held for trading	-	-	-	-	-	
2.1. Derivatives	-	-	-	-	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	-	-	-	-	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	-	-	-	-	-	
3.1. Equity instruments	-	-	-	-	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1	1	1	-	-	
5.1. Equity instruments	1	1	1	-	-	
5.2. Debt securities	-	-	-	-	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost	2 349 690	2 271 449	2 109 603	78 241	3.4%	
6.1. Debt securities	-	-	-	-	-	
6.2. Loans and advances	2 349 690	2 271 449	2 109 603	78 241	-	
7. Derivatives – Hedge accounting	-	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	-	
10. Tangible assets	4 231	5 073	5 534	(842)	-16.6%	
10.1. Property, plant and equipment	4 231	5 073	5 534	(842)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets	15 418	13 929	11 812	1 489	10.7%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	15 418	13 929	11 812	1 489	-	
12. Tax assets	1 521	1 573	2 415	(52)	-3.3%	
12.1. Current tax assets	-	-	-	-	-	
12.2. Deferred tax assets	1 521	1 573	2 415	(52)	-	
13. Other assets	21 443	11 584	11 639	9 859	85.1%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-	
Total assets	2 597 897	2 469 688	2 271 002	128 209	5.2%	

Banco Credibom Group

Consolidated balance sheet – prudential perimeter (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Financial liabilities held for trading	-	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-	-
1.2. Short positions	-	-	-	-	-	-
1.3. Deposits	-	-	-	-	-	-
1.4. Debt securities issued.....	-	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss conta	-	-	-	-	-	-
2.1. Deposits	-	-	-	-	-	-
2.2. Debt securities issued.....	-	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-	-
3. Financial liabilities measured at amortised cost	2 245 219	2 160 169	1 999 273	85 050	3.9%	
3.1. Deposits	2 192 894	2 107 138	1 930 878	85 756	-	
3.2. Debt securities issued.....	-	-	-	-	-	
3.3. Other financial liabilities.....	52 325	53 031	68 395	(706)	-	
4. Derivatives – Hedge accounting	-	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	-
6. Provisions	1 292	2 993	4 854	(1 701)	-56.8%	
7. Tax liabilities	6 877	188	9 465	6 689	3,558.0%	
7.1. Current tax liabilities	6 877	188	9 465	6 689	-	
7.2. Deferred tax liabilities	-	-	-	-	-	
8. Share capital repayable on demand	-	-	-	-	-	
9. Other liabilities	58 641	57 077	52 667	1 564	2.7%	
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-	
Total liabilities	2 312 029	2 220 427	2 066 259	91 602	4.1%	
Equity						
11. Capital	124 000	124 000	94 000	-	-	
12. Share premium	-	-	-	-	-	
13. Equity instruments issued other than capital	40 173	25 842	26 404	14 331	55.5%	
14. Other equity	-	-	-	-	-	
15. Accumulated other comprehensive income	(20 201)	(31 445)	(28 372)	11 244	35.8%	
16. Retained earnings	98 937	76 363	76 363	22 574	29.6%	
17. Revaluation reserves.....	-	-	-	-	-	
18. Other reserves	26 927	23 840	23 841	3 087	12.9%	
19. (-) Treasury shares	-	-	-	-	-	
20. Profit or loss attributable to owners of the parent	16 032	30 661	12 507	(14 629)	-47.7%	
21. (-) Interim dividends	-	-	-	-	-	
22. Minority interest.....	-	-	-	-	-	
Total equity	285 868	249 261	204 743	36 607	14.7%	
Total equity and total liabilities	2 597 897	2 469 688	2 271 002	128 209	5.2%	

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Loans and advances – gross amounts.....	2 429 107	2 342 764	2 170 156	86 343	3.7%	
1.1. Central Banks	-	-	-	-	-	
1.2. Credit institutions.....	2 093	1 260	387	833	66.1%	
1.3. Corporations and general governments	459 681	440 481	405 387	19 200	4.4%	
1.4. Households	1 967 333	1 901 023	1 764 382	66 310	3.5%	
2. Loans and advances – impairment	(79 417)	(71 315)	(60 553)	(8 102)	-11.4%	
3. Deposits.....	2 192 894	2 107 138	1 930 878	85 756	4.1%	
3.1. Central Banks	-	-	-	-	-	
3.2. Credit institutions.....	2 192 894	2 107 138	1 930 878	85 756	4.1%	
3.3. Corporations, general governments and households.....	-	-	-	-	-	

Banco Credibom Group

Consolidated income statement – prudential perimeter		2021	2020		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	62 437	116 092	56 232	6 205	11.0%
2.	(Interest expense)	6 041	13 328	6 696	(655)	-9.8%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	5 075	11 031	5 353	(278)	-5.2%
6.	(Fee and commission expenses)	630	1 035	457	173	37.9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	6 561	14 063	6 428	133	2.1%
15.	(Other operating expenses)	3 301	6 246	5 016	(1 715)	-34.2%
16.	Total operating income, net	64 101	120 577	55 844	8 257	14.8%
17.	(Administrative expenses)	22 969	43 369	20 773	2 196	10.6%
17.1.	(Staff expenses)	12 393	23 350	11 684	709	6.1%
17.2.	(Other administrative expenses)	10 576	20 019	9 089	1 487	16.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	2 493	-	-	2 493	-
19.	(Depreciation)	1 496	2 707	1 228	268	21.8%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	2 746	2 629	2 034	712	35.0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	11 625	28 986	14 155	(2 530)	-17.9%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	22 772	42 886	17 654	5 118	29.0%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	6 740	12 225	5 147	1 593	31.0%
30.	Profit or (-) loss after tax from continuing operations	16 032	30 661	12 507	3 525	28.2%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year	16 032	30 661	12 507	3 525	28.2%
33.	Attributable to minority interest (non-controlling interests)	-	-	-	-	-
34.	Attributable to owners of the parent	16 032	30 661	12 507	3 525	28.2%

Statement of consolidated comprehensive income – prudential perimeter		2021	2020		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year		16 032	30 661	n.a.	n.a.	n.a.
Other comprehensive income						
Items that will not to be reclassified to profit or loss		11 244	(3 073)	n.a.	n.a.	n.a.
Items that may be reclassified to profit or loss		-	-	n.a.	n.a.	n.a.
Total comprehensive income		27 276	27 588	n.a.	n.a.	n.a.
Attributable to minority interest [Non-controlling interest]		-	-	n.a.	n.a.	n.a.
Attributable to owners of the parent		27 276	27 588	n.a.	n.a.	n.a.

Banco Credibom Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2020	124 000	-	25 842	-	(31 445)	76 363	-	23 840	-	30 661	-	-	-	249 261
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(5 000)	-	-	-	-	-	-	-	(5 000)
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	30 661	-	-	-	(30 661)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	14 331	-	-	(3 087)	-	3 087	-	-	-	-	-	14 331
Total comprehensive income for the year.....	-	-	-	-	11 244	-	-	-	-	16 032	-	-	-	27 276
Balances as at 30 June 2021	124 000	-	40 173	-	(20 201)	98 937	-	26 927	-	16 032	-	-	-	285 868

II.13. Santander Totta, SGPS, S.A.



Santander Totta, SGPS, S.A.

Consolidated balance sheet – prudential perimeter		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	7 631 016	4 535 815	7 549 200	3 095 201	68.2%	
2. Financial assets held for trading	748 749	916 039	995 936	(167 290)	-18.3%	
2.1. Derivatives	748 749	916 039	995 936	(167 290)	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	-	-	-	-	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	131 587	132 905	138 096	(1 318)	-1.0%	
3.1. Equity instruments	131 587	132 905	138 096	(1 318)	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	5 432 693	7 704 323	7 646 699	(2 271 630)	-29.5%	
5.1. Equity instruments	73 388	72 767	73 509	621	-	
5.2. Debt securities	2 299 653	4 491 485	4 524 111	(2 191 832)	-	
5.3. Loans and advances	3 059 652	3 140 071	3 049 079	(80 419)	-	
6. Financial assets at amortised cost	40 299 742	39 823 426	39 181 378	476 316	1.2%	
6.1. Debt securities	3 861 490	3 965 219	4 224 059	(103 729)	-	
6.2. Loans and advances	36 438 252	35 858 207	34 957 319	580 045	-	
7. Derivatives – Hedge accounting	17 920	23 719	40 424	(5 799)	-24.4%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	239 099	-	-	
9. Investments in subsidiaries, joint ventures and associates	290 362	277 406	-	12 956	4.7%	
10. Tangible assets	587 220	584 451	626 114	2 769	0.5%	
10.1. Property, plant and equipment	337 700	333 920	371 205	3 780	-	
10.2. Investment property	249 520	250 531	254 909	(1 011)	-	
11. Intangible assets	36 939	38 065	39 297	(1 126)	-3.0%	
11.1. Goodwill	2 652	2 652	2 652	-	-	
11.2. Other intangible assets	34 287	35 413	36 645	(1 126)	-	
12. Tax assets	393 392	379 724	575 613	13 668	3.6%	
12.1. Current tax assets	61 540	56 706	44 975	4 834	-	
12.2. Deferred tax assets	331 852	323 018	530 638	8 834	-	
13. Other assets	140 462	164 151	214 051	(23 689)	-14.4%	
14. Non-current assets and disposal groups classified as held for sale	53 086	51 461	54 828	1 625	3.2%	
Total assets	55 763 168	54 631 485	57 300 735	1 131 683	2.1%	

Santander Totta, SGPS, S.A.

Consolidated balance sheet – prudential perimeter (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	771 112	941 528	1 020 162	(170 416)	-18.1%
1.1.	Derivatives	771 112	941 528	1 020 162	(170 416)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss..... conta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	48 869 634	47 340 515	49 944 855	1 529 119	3.2%
3.1.	Deposits	45 599 882	44 561 303	46 358 976	1 038 579	-
3.2.	Debt securities issued.....	3 035 192	2 573 453	3 360 290	461 739	-
3.3.	Other financial liabilities.....	234 560	205 759	225 589	28 801	-
4.	Derivatives – Hedge accounting	354 896	522 283	499 920	(167 387)	-32.0%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	379 919	231 366	208 233	148 553	64.2%
7.	Tax liabilities	353 239	377 089	500 799	(23 850)	-6.3%
7.1.	Current tax liabilities	66 966	3 759	164 484	63 207	-
7.2.	Deferred tax liabilities	286 273	373 330	336 315	(87 057)	-
8.	Share capital repayable on demand	54 303	64 692	64 738	(10 389)	-16.1%
9.	Other liabilities	552 077	433 572	581 687	118 505	27.3%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		51 335 180	49 911 045	52 820 394	1 424 135	2.9%
Equity						
11.	Capital	1 972 962	1 972 962	1 972 962	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	400 000	600 000	600 000	(200 000)	-33.3%
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(111 275)	4 172	(111 466)	(115 447)	-2,767.2%
16.	Retained earnings	143 089	197 228	197 228	(54 139)	-27.4%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	1 942 497	1 651 171	1 649 446	291 326	17.6%
19.	(-) Treasury shares	(2 447)	(2 447)	(2 447)	-	-
20.	Profit or loss attributable to owners of the parent	81 394	295 559	172 916	(214 165)	-72.5%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest.....	1 768	1 795	1 702	(27)	-1.5%
Total equity		4 427 988	4 720 440	4 480 341	(292 452)	-6.2%
Total equity and total liabilities		55 763 168	54 631 485	57 300 735	1 131 683	2.1%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	40 565 396	39 992 095	39 021 489	573 301	1.4%
1.1.	Central Banks	30	-	-	30	-
1.2.	Credit institutions.....	749 274	947 137	931 172	(197 863)	-20.9%
1.3.	Corporations and general governments	16 182 862	15 990 261	15 626 172	192 601	1.2%
1.4.	Households	23 633 230	23 054 697	22 464 145	578 533	2.5%
2.	Loans and advances – impairment	(1 067 492)	(993 817)	(1 015 091)	(73 675)	-7.4%
3.	Deposits.....	45 599 882	44 561 303	46 358 976	1 038 579	2.3%
3.1.	Central Banks	7 429 142	6 791 820	6 801 194	637 322	9.4%
3.2.	Credit institutions.....	286 036	1 548 969	3 020 511	(1 262 933)	-81.5%
3.3.	Corporations, general governments and households.....	37 884 704	36 220 514	36 537 271	1 664 190	4.6%

Santander Totta, SGPS, S.A.

Consolidated income statement – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	550 295	1 110 308	576 439	(26 144)	-4.5%
2. (Interest expense)	167 146	324 153	177 322	(10 176)	-5.7%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	1 533	1 734	1 733	(200)	-11.5%
5. Fee and commission income	256 475	484 474	237 493	18 982	8.0%
6. (Fee and commission expenses)	50 633	106 815	52 317	(1 684)	-3.2%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	129 180	90 880	80 688	48 492	60.1%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	(2 623)	(9 298)	1 050	(3 673)	-349.8%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	1 313	3 577	5 091	(3 778)	-74.2%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	-	-	147	(147)	-100.0%
12. Exchange differences [gain of (-) loss], net	6 296	11 192	5 636	660	11.7%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(25)	132	61	(86)	-141.0%
14. Other operating income	9 239	20 057	10 391	(1 152)	-11.1%
15. (Other operating expenses)	6 174	11 699	4 846	1 328	27.4%
16. Total operating income, net	727 730	1 270 389	684 244	43 486	6.4%
17. (Administrative expenses)	255 791	517 591	257 935	(2 144)	-0.8%
17.1. (Staff expenses)	157 382	321 860	160 047	(2 665)	-1.7%
17.2. (Other administrative expenses)	98 409	195 731	97 888	521	0.5%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	37 679	35 624	35 576	2 103	5.9%
19. (Depreciation)	25 205	52 016	25 708	(503)	-2.0%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	268 314	100 344	30 612	237 702	776.5%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	68 775	187 683	100 914	(32 139)	-31.8%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	391	13 921	8 826	(8 435)	-95.6%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	18 850	22 634	6 270	12 580	200.6%
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	9 310	18 096	197	9 113	4,625.9%
28. Profit or (-) loss before tax from continuing operations	99 735	403 940	231 140	(131 405)	-56.9%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	18 320	108 272	58 158	(39 838)	-68.5%
30. Profit or (-) loss after tax from continuing operations	81 415	295 668	172 982	(91 567)	-52.9%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	81 415	295 668	172 982	(91 567)	-52.9%
33. Attributable to minority interest (non-controlling interests)	21	109	66	(45)	-68.2%
34. Attributable to owners of the parent	81 394	295 559	172 916	(91 522)	-52.9%

Statement of consolidated comprehensive income – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	81 415	295 668	172 982	(91 567)	-52.9%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	30 933	(4 950)	(54 046)	84 979	157.2%
Items that may be reclassified to profit or loss	(144 932)	227 345	159 033	(303 965)	-191.1%
Total comprehensive income	(32 584)	518 063	277 969	(310 553)	-111.7%
Attributable to minority interest [Non-controlling interest]	(27)	202	111	(138)	-124.3%
Attributable to owners of the parent	(32 557)	517 861	277 858	(310 415)	-111.7%

Santander Totta, SGPS, S.A.

Consolidated cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and commissions received.....	781 166	1 516 925	771 817	9 349	-
Interest and commissions paid	(252 356)	(384 873)	(175 467)	(76 889)	-
Recovery of loans.....	4 365	7 317	4 453	(88)	-
Contributions to pension fund	-	(19 400)	-	-	-
Cash payments to employees and suppliers	(302 781)	(540 245)	(275 966)	(26 815)	-
Sub-total	230 394	579 724	324 837	(94 443)	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	(3 126)	(253 451)	(151 994)	148 868	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	2 048 659	1 295 920	1 149 863	898 796	-
Acquisition of financial assets at amortised cost	-	-	-	-	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions	5 932	707 153	710 019	(704 087)	-
Deposits from credit institutions.....	(580 110)	2 084 040	3 551 633	(4 131 743)	-
Loans and advances to customers	(535 869)	(3 016 579)	(2 383 061)	1 847 192	-
Deposits from customers	1 911 981	810 477	964 947	947 034	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	115 169	16 665	84 156	31 013	-
Net cash from operating activities before income tax	3 193 032	2 223 949	4 250 400	(1 057 368)	-24.9%
Income tax paid	(31 598)	(194 950)	(17 342)	(14 256)	-
Net cash from operating activities.....	3 161 434	2 028 999	4 233 058	(1 071 624)	-25.3%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	1 533	1 734	10 680	(9 147)	-
Acquisition of tangible assets.....	(17 085)	(51 473)	(31 628)	14 543	-
Sale of tangible assets.....	284	12 093	1 457	(1 173)	-
Acquisition of intangible assets.....	-	-	3 146	(3 146)	-
Sale of intangible assets.....	-	14 400	-	-	-
Net cash from investing activities.....	(15 269)	(23 246)	(16 345)	1 076	6.6%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	(50 965)	(962 498)	(160 909)	109 944	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	(50 965)	(962 498)	(160 909)	109 944	68.3%
Net changes in cash and cash equivalents	3 095 201	1 043 255	4 055 804	(960 603)	-23.7%
Cash and cash equivalents at the beginning of the year	4 535 815	3 500 397	3 500 397	1 035 418	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	3 095 201	1 043 255	4 055 804	(960 603)	-23.7%
Cash and cash equivalents at the end of the year	7 631 016	4 543 652	7 556 201	74 815	1.0%

II.14. Haitong Bank Group



Haitong Bank Group

Consolidated balance sheet – prudential perimeter		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Cash, cash balances at central banks and other demand deposits	442 348	494 885	550 199	(52 537)	-10.6%	
2. Financial assets held for trading	706 442	770 119	757 549	(63 677)	-8.3%	
2.1. Derivatives	83 005	143 062	231 201	(60 057)	-	
2.2. Equity instruments	76	62	139	14	-	
2.3. Debt securities	623 361	626 995	526 209	(3 634)	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	28 069	35 297	35 996	(7 228)	-20.5%	
3.1. Equity instruments	27 348	34 594	35 236	(7 246)	-	
3.2. Debt securities	721	703	752	18	-	
3.3. Loans and advances	-	-	8	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	252 772	160 756	99 734	92 016	57.2%	
5.1. Equity instruments	-	-	-	-	-	
5.2. Debt securities	252 772	160 756	99 734	92 016	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost	1 058 145	996 654	782 598	61 491	6.2%	
6.1. Debt securities	483 494	461 454	309 358	22 040	-	
6.2. Loans and advances	574 651	535 200	473 240	39 451	-	
7. Derivatives – Hedge accounting	-	151	-	(151)	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	29	-	-	
10. Tangible assets	9 660	10 593	10 294	(933)	-8.8%	
10.1. Property, plant and equipment	9 660	10 593	10 294	(933)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets	3 847	4 658	5 819	(811)	-17.4%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	3 847	4 658	5 819	(811)	-	
12. Tax assets	119 890	118 189	144 307	1 701	1.4%	
12.1. Current tax assets	23 395	22 490	40 574	905	-	
12.2. Deferred tax assets	96 495	95 699	103 733	796	-	
13. Other assets	209 296	208 413	340 365	883	0.4%	
14. Non-current assets and disposal groups classified as held for sale	2 199	1 699	2 187	500	29.4%	
Total assets	2 832 668	2 801 414	2 729 077	31 254	1.1%	

Haitong Bank Group

Consolidated balance sheet – prudential perimeter (cont'd)		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	97 896	221 787	410 489	(123 891)	-55.9%
1.1.	Derivatives	87 064	142 704	284 091	(55 640)	-
1.2.	Short positions	10 832	79 083	126 398	(68 251)	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss..... conta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	1 995 523	1 870 362	1 607 220	125 161	6.7%
3.1.	Deposits	1 930 836	1 805 500	1 507 406	125 336	-
3.2.	Debt securities issued.....	64 687	64 862	99 814	(175)	-
3.3.	Other financial liabilities.....	-	-	-	-	-
4.	Derivatives – Hedge accounting	-	-	209	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	20 704	20 923	18 171	(219)	-1.0%
7.	Tax liabilities	7 477	6 519	7 827	958	14.7%
7.1.	Current tax liabilities	6 852	5 189	6 666	1 663	-
7.2.	Deferred tax liabilities	625	1 330	1 161	(705)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	94 583	83 735	96 986	10 848	13.0%
10.	Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities		2 216 183	2 203 326	2 140 902	12 857	0.6%
Equity						
11.	Capital	844 769	844 769	844 769	-	-
12.	Share premium	8 796	8 796	8 796	-	-
13.	Equity instruments issued other than capital	108 773	108 773	108 773	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(200 443)	(214 237)	(211 308)	13 794	6.4%
16.	Retained earnings	(511 165)	(499 132)	(499 132)	(12 033)	-2.4%
17.	Revaluation reserves.....	-	-	-	-	-
18.	Other reserves	342 362	328 686	328 687	13 676	4.2%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	2 292	1 641	(11 738)	651	39.7%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest.....	21 101	18 792	19 328	2 309	12.3%
Total equity		616 485	598 088	588 175	18 397	3.1%
Total equity and total liabilities		2 832 668	2 801 414	2 729 077	31 254	1.1%

Loans and deposits		2021	2020		Change	
		30-Jun	31-Dec	30-Jun	Jun 2021 - Dec 2020	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts.....	585 714	547 689	500 604	38 025	6.9%
1.1.	Central Banks	-	103 611	149 258	(103 611)	-100.0%
1.2.	Credit institutions.....	8 340	12 049	16 461	(3 709)	-30.8%
1.3.	Corporations and general governments	576 979	431 605	334 435	145 374	33.7%
1.4.	Households	395	424	450	(29)	-6.8%
2.	Loans and advances – impairment	(11 063)	(12 489)	(27 356)	1 426	11.4%
3.	Deposits.....	1 930 836	1 805 500	1 507 406	125 336	6.9%
3.1.	Central Banks	108 556	110 600	110 600	(2 044)	-1.8%
3.2.	Credit institutions.....	697 072	467 396	366 077	229 676	49.1%
3.3.	Corporations, general governments and households.....	1 125 208	1 227 504	1 030 729	(102 296)	-8.3%

Haitong Bank Group

Consolidated income statement – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	34 134	62 093	31 240	2 894	9.3%
2. (Interest expense)	18 777	35 418	19 158	(381)	-2.0%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	-	-	254	(254)	-100.0%
5. Fee and commission income	27 059	65 806	22 605	4 454	19.7%
6. (Fee and commission expenses)	2 684	5 713	3 562	(878)	-24.6%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	9 048	5 513	804	8 244	1 025.4%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	(9 009)	(15 093)	(13 510)	4 501	33.3%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	4 205	2 658	(148)	4 353	2 941.2%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	-	1	1	(1)	-100.0%
12. Exchange differences [gain of (-) loss], net	408	8 518	9 889	(9 481)	-95.9%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	155	213	154	1	0.6%
14. Other operating income	3 467	584	210	3 257	1 551.0%
15. (Other operating expenses)	3 897	7 234	4 426	(529)	-12.0%
16. Total operating income, net	44 109	81 928	24 353	19 756	81.1%
17. (Administrative expenses)	25 456	50 918	27 515	(2 059)	-7.5%
17.1. (Staff expenses)	17 775	34 135	19 045	(1 270)	-6.7%
17.2. (Other administrative expenses)	7 681	16 783	8 470	(789)	-9.3%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation)	3 211	7 258	3 480	(269)	-7.7%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	(910)	5 695	1 232	(2 142)	-173.9%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	9 908	4 565	1 766	8 142	461.0%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	85	2 166	1 110	(1 025)	-92.3%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	(379)	51	(51)	-100.0%
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations	6 359	10 947	(10 699)	17 058	159.4%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	3 150	8 590	826	2 324	281.4%
30. Profit or (-) loss after tax from continuing operations	3 209	2 357	(11 525)	14 734	127.8%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	3 209	2 357	(11 525)	14 734	127.8%
33. Attributable to minority interest (non-controlling interests)	917	716	213	704	330.5%
34. Attributable to owners of the parent	2 292	1 641	(11 738)	14 030	119.5%

Statement of consolidated comprehensive income – prudential perimeter	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	3 209	2 357	(11 525)	14 734	127.8%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	6 216	(1 040)	1 341	4 875	363.5%
Items that may be reclassified to profit or loss	7 321	(18 592)	(17 183)	24 504	142.6%
Total comprehensive income	16 746	(17 275)	(27 367)	44 113	161.2%
Attributable to minority interest [Non-controlling interest]	2 309	(7 172)	(6 814)	9 123	133.9%
Attributable to owners of the parent	14 437	(10 103)	(20 553)	34 990	170.2%

Haitong Bank Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2020	844 769	8 796	108 773	-	(214 237)	(499 132)	-	328 686	-	1 641	-	18 792	-	598 088
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	1 641	-	-	-	(1 641)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	1 649	(13 674)	-	13 676	-	-	-	-	-	1 651
Total comprehensive income for the year.....	-	-	-	-	12 145	-	-	-	-	2 292	-	2 309	-	16 746
Balances as at 30 June 2021	844 769	8 796	108 773	-	(200 443)	(511 165)	-	342 362	-	2 292	-	21 101	-	616 485

Haitong Bank Group

Consolidated cash flow statement	2021	2020		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2021 - Jun 2020	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	39 769	87 820	51 233	(11 464)	-
Interest and similar expenses paid.....	(10 996)	(46 433)	(27 023)	16 027	-
Fees and commissions received	26 975	67 732	23 916	3 059	-
Fees and commissions paid	(2 684)	(5 713)	(3 562)	878	-
Recovery of loans.....	7 702	3 016	864	6 838	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(30 105)	(57 514)	(29 778)	(327)	-
Sub-total	30 661	48 908	15 650	15 011	-
Other operating assets and liabilities					
Deposits with / from central banks	306	2 382	3 865	(3 559)	-
Financial assets at fair value through profit or loss	(69 138)	(238 953)	(38 302)	(30 836)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	(400 147)	(75 730)	(238 134)	(162 013)	-
Acquisition of financial assets at amortised cost.....	-	(56 906)	320 907	(320 907)	-
Sale of financial assets at amortised cost.....	284 329	-	-	284 329	-
Issuance of investment insurance contracts	106 814	44 087	(6 190)	113 004	-
Loans and advances to credit institutions	227 463	274 804	173 139	54 324	-
Deposits from credit institutions.....	(145 247)	(124 435)	(12 165)	(133 082)	-
Loans and advances to customers	(107 681)	182 017	(12 619)	(95 062)	-
Deposits from customers	151	(451)	(91)	242	-
Hedging derivatives	22 421	(81 006)	(196 260)	218 681	-
Net cash from operating activities before income tax	(50 068)	(25 283)	9 800	(59 868)	-610.9%
Income tax paid	(2 353)	5 404	(1 590)	(763)	-
Net cash from operating activities.....	(52 421)	(19 879)	8 210	(60 631)	-738.5%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	500	-	-	500	-
Divestment of subsidiaries and associates	1	-	-	1	-
Dividends received.....	-	-	-	-	-
Acquisition of tangible and intangible assets	(254)	(2 780)	(1 279)	1 025	-
Sale of tangible and intangible assets	-	1 075	-	-	-
Net cash from investing activities.....	247	(1 705)	(1 279)	1 526	119.3%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	11 241	36 751	11 299	(58)	-
Reimbursement of bonds and other debt securities	(11 297)	(155 550)	(101 464)	90 167	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	(179)	-	-	-
Net cash from financing activities	(56)	(118 978)	(90 165)	90 109	99.9%
Net changes in cash and cash equivalents	(52 230)	(140 562)	(83 234)	31 004	37.2%
Cash and cash equivalents at the beginning of the year	491 314	631 876	631 876	(140 562)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(52 230)	(140 562)	(83 234)	31 004	37.2%
Cash and cash equivalents at the end of the year	439 084	491 314	548 642	(109 558)	-20.0%

III. Human Resources

Per financial institution

III: Member institutions' human resources as at 30 June 2021

	Euro BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM	CCAM Leiria	CCAM Mafra	CEMAH
Number of Employees												
Total	1 462	6 676	187	237	274	158	277	114	3 666	99	44	134
By Gender												
Men	807	3 802	101	112	173	98	154	n.d.	1 905	58	20	76
Women	655	2 874	86	125	101	60	123	n.d.	1 761	41	24	58
By Age												
Up to 29 years	50	285	40	36	77	24	49	n.d.	240	8	4	20
30 to 44 years	595	1 439	47	165	146	65	134	n.d.	1 136	19	12	63
45 years or over	817	4 952	100	36	51	69	94	n.d.	2 290	72	28	51
By Years of Service												
Up to 1 year	38	34	4	43	43	19	30	n.d.	96	-	-	2
1 to 5 years	192	465	47	183	99	48	158	n.d.	420	14	6	45
6 to 10 years	212	34	3	11	47	13	21	n.d.	207	1	2	26
11 to 15 years	161	596	21	-	48	8	36	n.d.	510	1	3	15
Over 15 years	859	5 547	112	-	37	70	32	n.d.	2 433	83	33	46
By Type of Employment Contract												
Permanent	1 441	6 459	143	221	242	149	230	n.d.	3 484	99	44	123
Fixed term	21	217	44	16	32	9	47	n.d.	182	-	-	11
By Academic Qualifications												
9 th grade	20	228	1	2	4	3	4	n.d.	258	10	-	12
12 th grade	567	2 858	70	56	49	36	60	n.d.	1 681	43	30	39
Higher education	875	3 590	116	179	221	119	213	n.d.	1 727	46	14	83
By Activity												
Commercial	917	4 739	166	43	98	41	119	n.d.	2 498	60	27	73
Other	545	1 937	21	194	176	117	158	n.d.	1 168	39	17	61

III: Member institutions' human resources as at 30 June 2021 (cont'd)

	Banco Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong	ABANCA
Number of Employees												
Total.....	3 270	23	6 241	98	4 130	128	74	4 718	432	5 749	186	382
By Gender												
Men	1 687	7	2 387	52	1 909	74	41	2 086	232	3 098	113	193
Women.....	1 583	16	3 854	46	2 221	54	33	2 632	200	2 651	73	189
By Age												
Up to 29 years.....	105	7	177	6	173	7	10	157	20	96	22	11
30 to 44 years	916	13	2 496	28	1 510	65	40	2 175	213	2 098	90	168
45 years or over	2 249	3	3 568	64	2 447	56	24	2 386	199	3 555	74	203
By Years of Service												
Up to 1 year	26	3	70	-	70	6	7	263	31	53	11	67
1 to 5 years	207	20	223	6	208	24	10	115	108	353	49	33
6 to 10 years	63	-	456	12	164	13	7	173	22	172	27	44
11 to 15 years	627	-	1 213	14	869	55	11	1 608	77	1 404	40	168
Over 15 years.....	2 347	-	4 279	66	2 819	30	39	2 559	194	3 767	59	70
By Type of Employment Contract												
Permanent.....	3 269	23	6 178	96	4 053	126	67	4 703	404	5 749	179	376
Fixed term.....	1	-	63	2	77	2	7	15	28	-	7	6
By Academic Qualifications												
9 th grade.....	169	-	208	8	19	-	9	9	12	330	5	2
12 th grade.....	1 079	1	1 480	20	1 164	25	18	3 554	194	2 065	23	114
Higher education	2 022	22	4 553	70	2 947	103	47	1 155	226	3 354	158	266
By Activity												
Commercial.....	1 874	-	3 936	76	2 508	45	63	2 845	168	3 236	-	259
Other	1 396	23	2 305	22	1 622	83	11	1 873	264	2 513	186	123

III: Member institutions' human resources as at 30 June 2021 (cont'd)

	BBVA	Bankinter	BNP	BNP SS	WiZink
Number of Employees					
Total	365	765	3 642	2 166	86
By Gender					
Men	184	374	1 745	1 061	34
Women	181	391	1 897	1 105	52
By Age					
Up to 29 years	8	14	1 753	918	1
30 to 44 years	113	374	1 655	1 173	66
45 years or over	244	377	234	75	19
By Years of Service					
Up to 1 year	10	18	1 529	831	8
1 to 5 years	11	50	2 044	1 084	21
6 to 10 years	7	54	16	226	12
11 to 15 years	85	508	3	25	37
Over 15 years	252	135	50	-	8
By Type of Employment Contract					
Permanent	365	761	3 618	2 139	86
Fixed term	-	4	24	27	-
By Academic Qualifications					
9 th grade	4	-	8	-	-
12 th grade	130	221	443	392	7
Higher education	231	544	3 191	1 774	79
By Activity					
Commercial	192	515	5	-	27
Other	173	250	3 637	2 166	59

IV. Branches

Per financial institution

IV.1: Member institutions' branches by district as at 30 June 2021

	Euro BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM	CCAM Leiria	CCAM Mafra	CEMAH
Number of Branches												
Total	167	441	16	212	15	3	23	4	629	14	6	13
By District												
Aveiro	17	26	1	17	1	-	-	-	39	-	-	-
Beja	1	6	-	1	-	-	1	-	29	-	-	-
Braga	10	31	1	9	2	-	2	-	32	-	-	-
Bragança.....	3	8	-	2	-	-	-	-	22	-	-	-
Castelo Branco.....	4	7	-	4	-	-	-	-	19	-	-	-
Coimbra.....	6	15	1	9	1	-	-	-	49	-	-	-
Évora	3	7	-	2	-	-	1	-	33	-	-	-
Faro	8	24	-	10	1	-	-	-	49	-	-	-
Guarda.....	3	13	-	3	-	-	-	-	26	-	-	-
Leiria.....	21	21	1	9	1	-	1	-	47	14	-	-
Lisboa	30	115	7	68	5	2	12	2	52	-	6	-
Portalegre.....	-	3	-	1	-	-	-	-	21	-	-	-
Porto	30	63	5	39	3	1	4	2	50	-	-	-
Santarém.....	10	18	-	8	-	-	1	-	37	-	-	-
Setúbal	7	29	-	16	-	-	1	-	28	-	-	-
Viana do Castelo.....	3	9	-	4	-	-	-	-	16	-	-	-
Vila Real.....	3	11	-	3	-	-	-	-	20	-	-	-
Viseu.....	6	16	-	3	1	-	-	-	41	-	-	-
R.A. da Madeira	1	13	-	2	-	-	-	-	1	-	-	-
R.A. dos Açores.....	1	6	-	2	-	-	-	-	18	-	-	13
Balcão móvel	-	-	-	-	-	-	-	-	-	-	-	-

IV.1: Member institutions' branches by district as at 30 June 2021 (cont'd)

	Banco Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong	ABANCA
Number of Branches												
Total	271	7	556	2	329	6	13	385	-	368	1	71
By District												
Aveiro	25	1	28	-	22	1	-	28	-	25	-	2
Beja	2	-	15	-	4	-	-	6	-	4	-	-
Braga	19	-	32	-	21	1	-	27	-	22	-	7
Bragança.....	4	-	13	-	6	-	-	4	-	4	-	1
Castelo Branco.....	7	-	16	-	5	-	-	5	-	6	-	-
Coimbra	8	-	28	-	11	-	-	14	-	15	-	1
Évora	4	-	16	-	5	-	-	8	-	5	-	1
Faro	13	1	26	-	15	1	-	16	-	21	-	2
Guarda.....	4	-	16	-	5	-	-	8	-	4	-	1
Leiria.....	11	1	23	-	18	1	-	18	-	11	-	1
Lisboa	62	2	111	1	84	1	-	84	-	75	1	28
Portalegre.....	2	-	15	-	4	-	-	3	-	4	-	1
Porto	45	1	62	1	48	1	-	68	-	58	-	14
Santarém.....	12	-	27	-	17	-	-	16	-	16	-	2
Setúbal	20	-	32	-	25	-	-	24	-	23	-	2
Viana do Castelo.....	4	-	14	-	9	-	-	9	-	11	-	2
Vila Real.....	4	-	17	-	7	-	-	10	-	8	-	2
Viseu.....	8	1	27	-	11	-	-	19	-	16	-	2
R.A. da Madeira.....	6	-	14	-	12	-	-	9	-	22	-	1
R.A. dos Açores.....	11	-	21	-	-	-	13	9	-	18	-	1
Balcão móvel	-	-	3	-	-	-	-	-	-	-	-	-

IV.1: Member institutions' branches by district as at 30 June 2021 (cont'd)

	BBVA	Bankinter	BNP	BNP SS	WiZink
Number of Branches					
Total	15	81	1	-	-
By District					
Aveiro	-	4	-	-	-
Beja.....	-	1	-	-	-
Braga	1	5	-	-	-
Bragança.....	-	1	-	-	-
Castelo Branco.....	-	1	-	-	-
Coimbra	1	3	-	-	-
Évora.....	-	1	-	-	-
Faro	-	6	-	-	-
Guarda.....	-	-	-	-	-
Leiria	-	3	-	-	-
Lisboa	9	29	1	-	-
Portalegre.....	-	-	-	-	-
Porto.....	4	15	-	-	-
Santarém	-	2	-	-	-
Setúbal.....	-	4	-	-	-
Viana do Castelo	-	1	-	-	-
Vila Real.....	-	2	-	-	-
Viseu.....	-	1	-	-	-
R.A. da Madeira	-	1	-	-	-
R.A. dos Açores.....	-	1	-	-	-
Balcão móvel	-	-	-	-	-

