

Statistical Bulletin

Portuguese Banking Association

2022 | First Half

January 2023



This Statistical Bulletin is merely a translation of the Boletim Estatístico – Semestral – Junho de 2022. In case of any doubt or contradiction between both documents the Portuguese version of Boletim Estatístico – Semestral – Junho de 2022 prevails.

Acknowledgements

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Foreword

The Statistical Bulletin presents financial and non-financial information on Portuguese Banking Association's (APB) members as at 30 June 2022. For comparison purposes, it also contains financial information for reference dates as at 31 December and 30 June 2021.

Individual and consolidated information disclosed in the Statistical Bulletin was provided by APB's members using templates pre-defined by the Portuguese Banking Association based on FINREP¹ templates². Thus, the consolidated financial statements, reported by APB members, were prepared considering the prudential consolidation perimeter, defined by Banco de Portugal, which may differ from the accounting consolidation perimeter disclosed in the respective Report & Accounts.

Since the last Statistical Bulletin (Statistical Bulletin – Annual - December 2021), no changes occurred in APB's membership. This bulletin does not include Deutsche Bank, AG, Sucursal em Portugal (a branch of a credit institution with head office in the EU) due to unavailability of data. The financial institutions included in this Statistical Bulletin, and the names of the groups to which they belong (for presentation of their consolidated accounts), are listed on pages 9 and 10.

Some of the information contained in this bulletin is provided in Excel format on the APB website.

The Bulletin is structured as follows:

- Chapter I contains individual information on each financial institution. This information includes a brief factsheet for each institution plus their individual financial statements (Balance Sheet, Income Statement, Comprehensive Income Statement, Statement of Changes in Equity and Cash-Flow Statement, when available).
- Chapter II contains information on a consolidated basis and a comprehensive factsheet by group and their consolidated financial statements (prudential perimeter) (Balance Sheet, Income Statement, Comprehensive Income Statement, Statement of Changes in Equity and Cash-Flow Statement, when available).
- Chapter III and IV contains detailed information on the member institutions' human resources and branches.

¹ As defined in point 3, paragraph 1 of article 4 of Regulation (EU) No. 575/2013, of the European Parliament and of the Council, of 26 June 2013 - Capital Requirements Regulation (CRR).

² As defined in Implementing Regulation (EU) No. 680/2014 of the Commission of 16 April 2014 establishing technical implementing rules with regard to reporting for the purposes of supervising institutions in accordance with Regulation (EU) No. 575/2013 of the European Parliament and of the Council.

List of APB member institutions that have provided information on a separate and consolidated basis

Financial institutions – Domestic

Financial institutions	Group name adopted for disclosure of consolidated financial statements
Banco BIC Português, S.A.	Banco BIC Português Group
Banco Comercial Português, S.A.	Banco Comercial Português Group
Banco ActivoBank, S.A.	
Banco CTT, S.A.	Banco CTT Group
Banco de Investimento Global, S.A.	Banco de Investimento Global Group
Banco Finantia, S.A.	Banco Finantia Group
Banco Invest, S.A.	Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.
Banco Carregosa, S.A.	
Caixa Central - Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM - Sistema Integrado de Crédito Agrícola Mútuo)	Crédito Agrícola Group
Caixa de Crédito Agrícola Mútuo de Leiria, CRL	
Caixa de Crédito Agrícola Mútuo de Mafra, CRL	
Caixa Económica da Misericórdia de Angra do Heroísmo	
Caixa Económica Montepio Geral, caixa económica bancária, S.A.	Banco Montepio Group
Montepio Investimento, S.A.	
Caixa Geral de Depósitos, S.A.	Caixa Geral de Depósitos Group
Caixa – Banco de Investimento, S.A.	
Novo Banco, S.A.	Novo Banco Group
BEST – Banco Electrónico de Serviço Total, S.A.	
Novo Banco dos Açores, S.A.	

Financial institutions – Subsidiaries

Financial institutions	Group name adopted for disclosure of consolidated financial statements
Banco BPI, S.A.	BPI Group
Banco Credibom, S.A.	Banco Credibom Group
Banco Santander Totta, S.A.	Santander Totta, SGPS, S.A.
Haitong Bank, S.A.	Haitong Bank Group

Financial institutions – Branches

Financial institutions	Group name adopted for disclosure of consolidated financial statements
Abanca, S.A. – Sucursal em Portugal	
Banco Bilbao Vizcaya Argentaria (Portugal), S.A.	
Bankinter, S.A. – Sucursal em Portugal	
BNP Paribas – Sucursal em Portugal	
BNP Paribas Securities Services, S.A. – Sucursal em Portugal	
WiZink Bank, S.A. – Sucursal em Portugal	

Source: APB

I. Factsheets and Separate Financial Statements

Per financial institution

I.1. Banco BIC Português, S.A.



Banco BIC Português, S.A.

General Information

Head Office:	Avenida António Augusto de Aguiar, 132, 1050-020 Lisboa
Phone number:	808 224 444
Website:	www.eurobic.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	1 420	787	633
Abroad	-	-	-
Total	1 420	787	633
Branches - by geographical distribution			
Portugal	165		
Abroad ³	-		
Total	165		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets.....	9 172 696	8 135 992
Loans and advances.....	5 345 703	5 345 703
Deposits.....	7 318 683	7 318 683
Debt securities issued.....	-	-
Total equity	596 602	596 602
Share capital.....	410 430	410 430
Income Statement		
Net interest income.....	50 264	50 845
Operating income.....	71 082	71 167
Profit or loss for the period	24 810	24 810
Cash Flow Statement		
Net cash from operating activities	(170 782)	(176 585)
Net cash from investing activities	(1 850)	(1 850)
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(172 632)	(178 435)
Cash and cash equivalents at the beginning of the year	1 636 073	1 660 499
Cash and cash equivalents at the end of the year	1 463 441	1 482 063
Equity		
Total equity as at 31 December 2021.....	566 408	566 408
Total equity as at 30 June 2022	596 602	596 602

³ Includes branches and representation offices.

Banco BIC Português, S.A.

Separate balance sheet	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	1 463 404	1 636 073	1 277 336	(172 668)	-10.6%
2. Financial assets held for trading.....	90	342	379	(252)	-73.7%
2.1. Derivatives	90	342	379	(252)	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..	31 867	53 465	66 439	(21 598)	-40.4%
3.1. Equity instruments	31 867	32 968	32 851	(1 101)	-
3.2. Debt securities	-	20 497	33 588	(20 497)	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	21 602	27 060	31 835	(5 458)	-20.2%
5.1. Equity instruments	2 389	2 388	2 388	1	-
5.2. Debt securities	19 212	24 672	29 447	(5 459)	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	7 484 333	7 134 228	7 316 677	350 106	4.9%
6.1. Debt securities	2 138 630	1 935 338	2 180 980	203 292	-
6.2. Loans and advances	5 345 703	5 198 890	5 135 697	146 813	-
7. Derivatives – Hedge accounting	1 383	115	44	1 268	1,104.8%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	-
10. Tangible assets	64 089	64 179	67 810	(90)	-0.1%
10.1. Property, plant and equipment	64 089	64 179	67 810	(90)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets.....	10 469	12 551	12 792	(2 082)	-16.6%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets.....	10 469	12 551	12 792	(2 082)	-
12. Tax assets	32 432	41 044	49 484	(8 612)	-21.0%
12.1. Current tax assets.....	155	137	129	18	-
12.2. Deferred tax assets	32 276	40 907	49 355	(8 630)	-
13. Other assets.....	60 068	63 061	61 721	(2 993)	-4.7%
14. Non-current assets and disposal groups classified as held for sale	2 958	2 878	2 750	80	2.8%
Total assets	9 172 696	9 034 994	8 887 267	137 702	1.5%

Banco BIC Português, S.A.

Separate balance sheet (cont'd)	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities					
1. Financial liabilities held for trading	1 589	626	624	964	154.0%
1.1. Derivatives	1 589	626	624	964	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	8 416 778	8 311 979	8 129 877	104 799	1.3%
3.1. Deposits	7 318 683	7 170 479	6 922 093	148 204	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities	1 098 095	1 141 500	1 207 784	(43 406)	-
4. Derivatives – Hedge accounting	6	630	869	(624)	-99.0%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	33 953	40 158	48 886	(6 205)	-15.5%
7. Tax liabilities	6 834	7 143	4 840	(309)	-4.3%
7.1. Current tax liabilities	6 318	6 531	4 181	(213)	-
7.2. Deferred tax liabilities	516	611	659	(96)	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	116 933	108 050	153 139	8 883	8.2%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	8 576 093	8 468 586	8 338 235	107 507	1.3%
Equity					
11. Capital	410 430	410 430	410 430	-	-
12. Share premium	6 790	6 790	6 790	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	96	(5 289)	(7 902)	5 384	101.8%
16. Retained earnings	62 151	55 415	55 415	6 736	12.2%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	92 325	91 577	91 577	748	0.8%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	24 810	7 484	(7 278)	17 326	231.5%
21. (-) Interim dividends	-	-	-	-	-
Total equity	596 602	566 408	549 032	30 195	5.3%
Total equity and total liabilities	9 172 696	9 034 994	8 887 267	137 702	1.5%

Loans and deposits	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	5 551 782	5 432 100	5 392 489	119 682	2.2%
1.1. Central Banks	7 087	3 637	4 099	3 450	94.8%
1.2. Credit institutions	224 304	210 681	191 274	13 622	6.5%
1.3. Corporations and general governments	3 057 194	3 040 172	3 165 343	17 021	0.6%
1.4. Households	2 263 197	2 177 609	2 031 773	85 588	3.9%
2. Loans and advances – impairment	(206 079)	(233 210)	(256 792)	27 131	11.6%
3. Deposits	7 318 683	7 170 479	6 922 093	148 204	2.1%
3.1. Central Banks	886 584	890 849	770 134	(4 264)	-0.5%
3.2. Credit institutions	223 659	222 755	254 131	904	0.4%
3.3. Corporations, general governments and households	6 208 439	6 056 875	5 897 828	151 565	2.5%

Banco BIC Português, S.A.

Separate income statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	63 610	134 930	67 242	(3 632)	-5.4%
2. (Interest expense).....	13 346	30 758	14 012	(666)	-4.8%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income.....	105	79	42	63	149.2%
5. Fee and commission income.....	23 535	40 726	18 499	5 036	27.2%
6. (Fee and commission expenses)	4 965	8 614	3 441	1 524	44.3%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	821	164	(24)	845	3,519.5%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(1 036)	37	(20)	(1 016)	-5,080.7%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	(2 484)	(494)	514	(2 998)	-583.3%
11. Gains or (-) losses from hedge accounting, net.....	-	(76)	-	-	(76)
12. Exchange differences [gain of (-) loss], net	168	334	210	(42)	-20.0%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14. Other operating income	7 189	9 192	4 754	2 435	51.2%
15. (Other operating expenses)	2 515	2 872	1 172	1 343	114.6%
16. Total operating income, net	71 082	142 646	72 592	(1 510)	-2.1%
17. (Administrative expenses)	57 655	121 276	60 316	(2 661)	-4.4%
17.1. (Staff expenses)	34 471	74 712	36 392	(1 921)	-5.3%
17.2. (Other administrative expenses).....	23 184	46 564	23 924	(740)	-3.1%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	2 720	4 437	2 211	509	23.0%
19. (Depreciation).....	4 121	11 500	3 654	467	12.8%
20. Modification gains or (-) losses, net.....	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	(6 210)	(11 586)	(2 855)	(3 355)	-117.5%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(24 517)	(3 544)	13 595	(38 112)	-280.3%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	57	(162)	(1)	58	5,802.3%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	37 255	20 724	(4 328)	41 583	960.8%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	12 445	13 240	2 950	9 495	321.9%
30. Profit or (-) loss after tax from continuing operations.....	24 810	7 484	(7 278)	32 088	440.9%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	24 810	7 484	(7 278)	32 088	440.9%

Statement of comprehensive income	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	24 810	7 484	(7 278)	32 088	440.9%
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....	5 721	2 623	-	5 721	-
Items that may be reclassified to profit or loss	(337)	(1 208)	(1 198)	861	71.9%
Total comprehensive income	30 194	8 899	(8 476)	38 670	456.2%

Banco BIC Português, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	410 430	6 790	-	-	(5 289)	55 415	-	91 577	-	7 484	-	566 408
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	6 736	-	-	-	(6 736)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	748	-	(748)	-	-
Total comprehensive income for the year.....	-	-	-	-	5 384	-	-	-	-	24 810	-	30 194
Balances as at 30 June 2022	410 430	6 790	-	-	96	62 151	-	92 325	-	24 810	-	596 602

Banco BIC Português, S.A.

Separate cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	52 850	145 746	72 222	(19 372)	-
Interest and similar expenses paid	(17 742)	(37 979)	(17 097)	(646)	-
Fees and commissions received	29 711	54 780	24 866	4 845	-
Fees and commissions paid	(7 663)	(14 259)	(6 317)	(1 346)	-
Recovery of loans	4 570	2 904	2 146	2 424	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(67 992)	(156 398)	(58 405)	(9 587)	-
Sub-total	(6 266)	(5 207)	17 415	(23 682)	-
Other operating assets and liabilities					
Deposits with / from central banks	-	375 000	250 000	(250 000)	-
Financial assets at fair value through profit or loss	18 330	11 953	(14)	18 343	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	4 621	177 526	172 513	(167 892)	-
Acquisition of financial assets at amortised cost	(254 477)	63 543	(67 572)	(186 906)	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	(17 048)	(13 386)	5 579	(22 627)	-
Deposits from credit institutions	899	(26 015)	5 377	(4 478)	-
Loans and advances to customers	(117 029)	(269 080)	(283 078)	166 049	-
Deposits from customers	172 882	429 309	272 279	(99 397)	-
Hedging derivatives	(693)	(326)	(21)	(672)	-
Other operating assets and liabilities	33 934	(52 653)	(45 262)	79 197	-
Net cash from operating activities before income tax	(164 849)	690 665	327 217	(492 065)	-150.4%
Income tax paid	(5 933)	(3 854)	(3 318)	(2 615)	-
Net cash from operating activities	(170 782)	686 811	323 899	(494 681)	-152.7%
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	-	-	-	-	-
Acquisition of tangible assets	(1 214)	(2 032)	(885)	(329)	-
Sale of tangible assets	100	(642)	(286)	386	-
Acquisition of intangible assets	(736)	(3 995)	(1 323)	587	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	(1 850)	(6 669)	(2 494)	644	25.8%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	-	-	-	-	-
Net changes in cash and cash equivalents	(172 632)	680 141	321 405	(494 037)	-153.7%
Cash and cash equivalents at the beginning of the year	1 636 073	955 931	955 931	680 141	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(172 632)	680 141	321 405	(494 037)	-153.7%
Cash and cash equivalents at the end of the year	1 463 441	1 636 073	1 277 337	186 104	14.6%

I.2. Banco Comercial Português, S.A.



Banco Comercial Português, S.A.

General Information

Head Office:	Praça D. João I, n.º 28; 4000-295 Porto.
Phone number:	211 134 001
Fax:	210 066 844
Website:	www.millenniumbcp.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	5 979	3 341	2 638
Abroad	44	23	21
Total	6 023	3 364	2 659
Branches - by geographical distribution			
Portugal	398		
Abroad ⁴	7		
Total	405		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets.....	71 914 571	96 093 514
Loans and advances.....	37 627 409	56 112 832
Deposits.....	59 595 706	82 214 708
Debt securities issued.....	4 052 480	3 808 746
Total equity	5 508 978	6 264 221
Share capital	4 725 000	4 725 000
Income Statement		
Net interest income.....	413 682	985 004
Operating income.....	806 738	1 441 171
Profit or loss for the period	284 434	74 509
Cash Flow Statement		
Net cash from operating activities	673 925	1 226 208
Net cash from investing activities	35 493	24 439
Net cash from financing activities	(1 107 368)	(1 184 625)
Effect of exchange rate changes on cash and cash equivalents	-	35 836
Net changes in cash and cash equivalents	(397 950)	66 022
Cash and cash equivalents at the beginning of the year	6 966 025	8 158 088
Cash and cash equivalents at the end of the year	6 568 075	8 259 946
Equity		
Total equity as at 31 December 2021.....	5 870 290	7 035 002
Total equity as at 30 June 2022	5 508 978	6 264 221

⁴ Includes branches and representation offices.

Banco Comercial Português, S.A.

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		6 568 075	6 966 028	3 840 320	(397 953)	-5.7%
2. Financial assets held for trading.....		1 709 379	894 911	1 653 311	814 468	91.0%
2.1. Derivatives		406 680	410 483	454 843	(3 803)	-
2.2. Equity instruments		55 070	48 848	25 437	6 222	-
2.3. Debt securities		1 247 629	435 580	1 173 031	812 048	-
2.4. Loans and advances.....		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..		1 170 499	1 188 309	1 233 448	(17 810)	-1.5%
3.1. Equity instruments		-	-	-	-	-
3.2. Debt securities		1 170 499	1 188 309	1 233 448	(17 810)	-
3.3. Loans and advances.....		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances.....		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....		4 907 771	8 480 521	9 008 870	(3 572 750)	-42.1%
5.1. Equity instruments		50 554	62 152	63 089	(11 598)	-
5.2. Debt securities		4 857 217	8 418 369	8 945 781	(3 561 152)	-
5.3. Loans and advances.....		-	-	-	-	-
6. Financial assets at amortised cost.....		47 732 456	44 148 917	43 799 445	3 583 539	8.1%
6.1. Debt securities		10 105 047	7 181 596	7 381 636	2 923 451	-
6.2. Loans and advances.....		37 627 409	36 967 321	36 417 809	660 088	-
7. Derivatives – Hedge accounting		531 459	105 921	44 726	425 538	401.8%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		3 031 175	2 951 246	3 147 784	79 930	2.7%
10. Tangible assets		316 338	334 500	342 235	(18 162)	-5.4%
10.1. Property, plant and equipment		316 338	334 500	342 235	(18 162)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		56 221	55 023	45 250	1 198	2.2%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		56 221	55 023	45 250	1 198	-
12. Tax assets		2 677 475	2 512 996	2 494 521	164 479	6.5%
12.1. Current tax assets.....		5 948	9 918	6 164	(3 970)	-
12.2. Deferred tax assets.....		2 671 527	2 503 077	2 488 357	168 449	-
13. Other assets.....		2 854 828	1 165 614	1 341 090	1 689 214	144.9%
14. Non-current assets and disposal groups classified as held for sale		358 896	522 957	632 370	(164 061)	-31.4%
Total assets		71 914 571	69 326 942	67 583 370	2 587 629	3.7%

Banco Comercial Português, S.A.

Separate balance sheet (cont'd)		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	205 926	233 239	564 618	(27 313)	-11.7%
1.1.	Derivatives	139 883	200 205	360 022	(60 322)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	66 044	33 035	204 596	33 009	-
2.	Financial liabilities designated at fair value through profit or loss	1 343 986	1 581 777	1 481 476	(237 791)	-15.0%
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	1 343 986	1 581 777	1 481 476	(237 791)	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	62 438 142	60 571 169	58 544 177	1 866 973	3.1%
3.1.	Deposits	59 595 706	56 622 469	55 401 131	2 973 237	-
3.2.	Sale operations with repurchase agreements	2 708 494	3 804 360	2 999 196	(1 095 866)	-
3.3.	Other financial liabilities.....	133 943	144 340	143 850	(10 397)	-
4.	Derivatives – Hedge accounting	1 500 035	242 900	113 065	1 257 135	517.6%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	356 927	364 182	386 638	(7 255)	-2.0%
7.	Tax liabilities.....	2 017	1 853	2 521	164	8.8%
7.1.	Current tax liabilities	2 017	1 853	2 521	164	-
7.2.	Deferred tax liabilities	-	-	-	-	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities	558 559	461 530	446 356	97 029	21.0%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		66 405 593	63 456 652	61 538 851	2 948 941	4.6%
Equity						
11.	Capital	4 725 000	4 725 000	4 725 000	-	-
12.	Share premium	16 471	16 471	16 471	-	-
13.	Equity instruments issued other than capital	400 000	400 000	400 000	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(3 547 946)	(2 934 302)	(2 750 605)	(613 645)	-20.9%
16.	Retained earnings.....	834 752	767 300	767 300	67 452	8.8%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	2 796 268	2 805 760	2 826 130	(9 492)	-0.3%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	284 434	90 060	60 223	194 373	215.8%
21.	(-) Interim dividends.....	-	-	-	-	-
Total equity		5 508 978	5 870 290	6 044 519	(361 312)	-6.2%
Total equity and total liabilities		71 914 571	69 326 942	67 583 370	2 587 629	3.7%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	38 656 839	38 242 820	37 812 830	414 019	1.1%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	250 229	31 540	165 834	218 690	693.4%
1.3.	Corporations and general governments	17 395 746	17 660 777	17 645 395	(265 031)	-1.5%
1.4.	Households	21 010 863	20 550 503	20 001 601	460 360	2.2%
2.	Loans and advances – impairment	(1 029 430)	(1 275 499)	(1 395 021)	246 070	19.3%
3.	Deposits.....	59 595 706	56 622 469	55 401 131	2 973 237	5.3%
3.1.	Central Banks	8 082 170	8 108 401	8 148 149	(26 231)	-0.3%
3.2.	Credit institutions	3 315 018	2 974 689	3 496 490	340 329	11.4%
3.3.	Corporations, general governments and households	48 198 518	45 539 379	43 756 492	2 659 138	5.8%

Banco Comercial Português, S.A.

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	497 009	955 311	472 720	24 289	5.1%
2.	(Interest expense).....	83 327	147 518	73 825	9 502	12.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	56 919	18 311	18 302	38 617	211.0%
5.	Fee and commission income.....	326 215	604 447	289 756	36 459	12.6%
6.	(Fee and commission expenses)	62 034	114 836	54 129	7 905	14.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	24 436	62 296	58 593	(34 157)	-58.3%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	(156 864)	198 900	111 366	(268 230)	-240.9%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(436)	(56 399)	(28 847)	28 411	98.5%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	162 103	(192 349)	(105 270)	267 373	254.0%
11.	Gains or (-) losses from hedge accounting, net	(1 690)	4 644	2 025	(3 715)	-183.5%
12.	Exchange differences [gain of (-) loss], net	31 612	30 890	14 620	16 992	116.2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(2 010)	(1 347)	(652)	(1 358)	-208.4%
14.	Other operating income	28 260	56 772	26 647	1 613	6.1%
15.	(Other operating expenses)	13 455	29 511	13 528	(73)	-0.5%
16.	Total operating income, net.....	806 738	1 389 609	717 778	88 960	12.4%
17.	(Administrative expenses)	252 249	605 690	346 715	(94 466)	-27.2%
17.1.	(Staff expenses)	160 062	425 432	258 650	(98 588)	-38.1%
17.2.	(Other administrative expenses)	92 187	180 258	88 065	4 122	4.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	88 021	76 781	76 780	11 241	14.6%
19.	(Depreciation).....	40 400	81 639	40 716	(316)	-0.8%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	637	123 801	53 707	(53 070)	-98.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	139 758	277 286	131 194	8 564	6.5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(82 288)	12 294	(54 573)	(27 715)	-50.8%
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	19 845	40 619	20 362	(517)	-2.5%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	16 440	8 872	3 507	12 933	368.8%
28.	Profit or (-) loss before tax from continuing operations	364 556	180 371	106 384	258 172	242.7%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	80 122	90 310	46 161	33 961	73.6%
30.	Profit or (-) loss after tax from continuing operations.....	284 434	90 060	60 223	224 211	372.3%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	284 434	90 060	60 223	224 211	372.3%

Statement of comprehensive income		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
	Profit or loss for the year.....	284 434	90 060	60 223	224 211	372.3%
	Other comprehensive income					
	Items that will not be reclassified to profit or loss	295 095	125 548	184 987	110 108	59.5%
	Items that may be reclassified to profit or loss	(908 738)	(290 105)	(163 978)	(744 760)	-454.2%
	Total comprehensive income	(329 209)	(74 497)	81 232	(410 441)	-505.3%

Banco Comercial Português, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	4 725 000	16 471	400 000	-	(2 934 302)	767 300	-	2 805 760	-	90 060	-	5 870 290
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(13 603)	-	(18 500)	-	-	-	(32 103)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	81 054	-	-	-	(81 054)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	(1)	-	-	9 008	-	(9 006)	-	1
Total comprehensive income for the year.....	-	-	-	-	(613 643)	-	-	-	-	284 434	-	(329 209)
Balances as at 30 June 2022	4 725 000	16 471	400 000	-	(3 547 946)	834 752	-	2 796 268	-	284 434	-	5 508 978

Banco Comercial Português, S.A.

Separate cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	464 816	952 027	446 195	18 621	-
Interest and similar expenses paid	(67 871)	(116 971)	(54 256)	(13 615)	-
Fees and commissions received	381 499	705 618	332 545	48 955	-
Fees and commissions paid	(64 562)	(110 655)	(50 325)	(14 237)	-
Recovery of loans	2 233	8 523	4 931	(2 698)	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(357 260)	(712 673)	(361 842)	4 582	-
Sub-total	358 855	725 868	317 248	41 607	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	(17 810)	(89 517)	(44 378)	26 568	-
Financial assets at fair value through other comprehensive income	2 872 854	(479 915)	(857 088)	3 729 942	-
Acquisition of financial assets at amortised cost	(7 262 942)	(3 641 747)	(3 811 236)	(3 451 706)	-
Sale of financial assets at amortised cost	3 963 238	1 895 993	1 924 932	2 038 306	-
Loans and advances to credit institutions	(210 536)	299 071	170 289	(380 825)	-
Deposits from credit institutions	452 821	138 183	617 797	(164 976)	-
Loans and advances to customers	(1 161 615)	(2 016 961)	(1 308 252)	146 637	-
Deposits from customers	2 571 779	3 998 331	2 223 213	348 566	-
Hedging derivatives	(862 130)	(158 163)	(50 064)	(812 066)	-
Other operating assets and liabilities	(35 022)	394 550	(363 267)	328 245	-
Net cash from operating activities before income tax	669 493	1 065 692	(1 180 806)	1 850 299	156.7%
Income tax paid	4 432	(4 779)	640	3 792	-
Net cash from operating activities	673 925	1 060 913	(1 180 166)	1 854 091	157.1%
Cash flows from investing activities					
Acquisition of subsidiaries and associates	(1 208)	515	515	(1 723)	-
Divestment of subsidiaries and associates	-	120 673	14 525	(14 525)	-
Dividends received	56 919	18 391	18 302	38 617	-
Acquisition of tangible assets	(7 861)	(8 604)	(3 252)	(4 609)	-
Sale of tangible assets	1 794	1 504	690	1 105	-
Acquisition of intangible assets	(14 152)	(32 233)	(9 138)	(5 014)	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	35 493	100 245	21 642	13 852	-64.0%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	33 321	1 104 147	557 629	(524 308)	-
Reimbursement of bonds and other debt securities	(1 122 189)	(138 759)	(98 266)	(1 023 923)	-
Issuance / reimbursement of subordinated liabilities	(18 500)	86 900	(213 100)	194 600	-
Treasury shares	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	(1 107 368)	1 052 288	246 263	(1 353 631)	-549.7%
Net changes in cash and cash equivalents	(397 950)	2 213 446	(912 261)	514 311	56.4%
Cash and cash equivalents at the beginning of the year	6 966 025	4 752 581	4 752 581	2 213 443	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(397 950)	2 213 446	(912 261)	514 311	56.4%
Cash and cash equivalents at the end of the year	6 568 075	6 966 028	3 840 320	2 727 755	71.0%

I.3. Banco ActivoBank, S.A.



Banco ActivoBank, S.A.

General Information

Head Office:	Rua Augusta, n.º 84; 1100-053 Lisboa.
Phone number:	210 030 700
Fax:	211 136 982
Website:	www.activobank.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	203	103	100
Abroad	-	-	-
Total	203	103	100
Branches - by geographical distribution			
Portugal	16		
Abroad ⁵	-		
Total	16		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	3 150 883	-
Loans and advances	1 567 064	-
Deposits	2 927 580	-
Debt securities issued	-	-
Total equity	204 941	-
Share capital	127 600	-
Income Statement		
Net interest income	12 999	-
Operating income	24 371	-
Profit or loss for the period	7 426	-
Cash Flow Statement		
Net cash from operating activities	50 216	-
Net cash from investing activities	(1 529)	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	48 686	-
Cash and cash equivalents at the beginning of the year	188 568	-
Cash and cash equivalents at the end of the year	237 255	-
Equity		
Total equity as at 31 December 2021	194 491	-
Total equity as at 30 June 2022	204 941	-

⁵ Includes branches and representation offices.

Banco ActivoBank, S.A.

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		237 255	188 568	266 990	48 686	25.8%
2. Financial assets held for trading		-	-	-	-	-
2.1. Derivatives		-	-	-	-	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	-	-	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..		18	14	12	4	-
3.1. Equity instruments		-	-	-	-	-
3.2. Debt securities		18	14	12	4	-
3.3. Loans and advances		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		3 611	506 466	3 828	(502 855)	-99.3%
5.1. Equity instruments		2 212	2 461	2 301	(249)	-
5.2. Debt securities		1 400	504 006	1 527	(502 606)	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost		2 869 402	2 058 791	2 213 076	810 611	39.4%
6.1. Debt securities		1 302 338	716 048	715 962	586 289	-
6.2. Loans and advances		1 567 064	1 342 743	1 497 114	224 322	-
7. Derivatives – Hedge accounting		-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		-	-	-	-	-
10. Tangible assets		4 987	4 241	4 822	746	17.6%
10.1. Property, plant and equipment		4 987	4 241	4 822	746	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets		102	123	148	(21)	-17.2%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets		102	123	148	(21)	-
12. Tax assets		31	385	277	(354)	-91.9%
12.1. Current tax assets		-	-	-	-	-
12.2. Deferred tax assets		31	385	277	(354)	-
13. Other assets		35 478	27 669	25 874	7 808	28.2%
14. Non-current assets and disposal groups classified as held for sale		-	-	-	-	-
Total assets		3 150 883	2 786 258	2 515 027	364 625	13.1%

Banco ActivoBank, S.A.

Separate balance sheet (cont'd)		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Financial liabilities held for trading		-	-	-	-	-
1.1. Derivatives		-	-	-	-	-
1.2. Short positions		-	-	-	-	-
1.3. Deposits		-	-	-	-	-
1.4. Debt securities issued		-	-	-	-	-
1.5. Other financial liabilities		-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss		-	-	-	-	-
2.1. Deposits		-	-	-	-	-
2.2. Debt securities issued		-	-	-	-	-
2.3. Other financial liabilities		-	-	-	-	-
3. Financial liabilities measured at amortised cost		2 931 591	2 580 285	2 344 823	351 306	13.6%
3.1. Deposits		2 927 580	2 577 170	2 341 402	350 410	-
3.2. Sale operations with repurchase agreements		-	-	-	-	-
3.3. Other financial liabilities		4 011	3 115	3 421	896	-
4. Derivatives – Hedge accounting		-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
6. Provisions		464	454	406	10	2.2%
7. Tax liabilities		600	4 727	435	(4 127)	-87.3%
7.1. Current tax liabilities		1	4 727	435	(4 726)	-
7.2. Deferred tax liabilities		599	-	-	599	-
8. Share capital repayable on demand		-	-	-	-	-
9. Other liabilities		13 287	6 301	8 318	6 985	110.9%
10. Liabilities included in disposal groups classified as held for sale		-	-	-	-	-
Total liabilities		2 945 942	2 591 767	2 353 982	354 175	13.7%
Equity						
11. Capital		127 600	127 600	101 000	-	0.0%
12. Share premium		-	-	-	-	-
13. Equity instruments issued other than capital		-	-	-	-	-
14. Other equity		-	-	-	-	-
15. Accumulated other comprehensive income		(3 879)	(6 904)	(6 787)	3 025	43.8%
16. Retained earnings		59 817	47 635	47 635	12 182	25.6%
17. Revaluation reserves		-	-	-	-	-
18. Other reserves		13 978	12 624	12 624	1 354	10.7%
19. (-) Treasury shares		-	-	-	-	-
20. Profit or loss attributable to owners of the parent		7 426	13 536	6 573	(6 110)	-45.1%
21. (-) Interim dividends		-	-	-	-	-
Total equity		204 941	194 491	161 045	10 450	5.4%
Total equity and total liabilities		3 150 883	2 786 258	2 515 027	364 625	13.1%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts		1 571 675	1 347 060	1 500 754	224 615	16.7%
1.1. Central Banks		-	-	-	-	-
1.2. Credit institutions		1 400 044	1 200 034	1 370 072	200 010	16.7%
1.3. Corporations and general governments		-	-	-	-	-
1.4. Households		171 630	147 025	130 682	24 605	16.7%
2. Loans and advances – impairment		(4 611)	(4 317)	(3 640)	(294)	-6.8%
3. Deposits		2 927 580	2 577 170	2 341 402	350 410	13.6%
3.1. Central Banks		-	-	-	-	-
3.2. Credit institutions		8	5 026	5 029	(5 018)	-99.8%
3.3. Corporations, general governments and households		2 927 572	2 572 144	2 336 373	355 428	13.8%

Banco ActivoBank, S.A.

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	13 329	24 390	11 914	1 415	11.9%
2.	(Interest expense).....	330	934	399	(69)	-17.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	147	103	103	44	42.3%
5.	Fee and commission income.....	12 189	22 659	10 571	1 618	15.3%
6.	(Fee and commission expenses)	617	1 113	514	103	20.1%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	(298)	(165)	(165)	(133)	-80.5%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(1)	(1)	-	(1)	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	85	66	33	52	156.2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	34	67	28	6	21.1%
15.	(Other operating expenses)	167	963	446	(279)	-62.6%
16.	Total operating income, net.....	24 371	44 110	21 125	3 246	15.4%
17.	(Administrative expenses)	10 632	19 912	9 325	1 307	14.0%
17.1.	(Staff expenses)	4 312	8 357	4 088	224	5.5%
17.2.	(Other administrative expenses)	6 320	11 554	5 237	1 083	20.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	513	441	441	72	16.4%
19.	(Depreciation).....	951	1 918	968	(17)	-1.7%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	10	69	21	(11)	-52.3%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 058	3 364	1 493	565	37.8%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	10 206	18 406	8 877	1 329	15.0%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	2 780	4 870	2 304	476	20.6%
30.	Profit or (-) loss after tax from continuing operations.....	7 426	13 536	6 573	853	13.0%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	7 426	13 536	6 573	853	13.0%

Statement of comprehensive income		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
	Profit or loss for the year.....	7 426	13 536	6 573	853	13.0%
	Other comprehensive income					
	Items that will not to be reclassified to profit or loss	3 040	868	935	2 105	225.1%
	Items that may be reclassified to profit or loss	(15)	(54)	(4)	(11)	-275.0%
	Total comprehensive income	10 451	14 350	7 504	2 947	39.3%

Banco ActivoBank, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	127 600	-	-	-	(6 904)	47 635	-	12 624	-	13 536	-	194 491
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	-	12 182	-	1 354	-	(13 536)	-	-
Total comprehensive income for the year.....	-	-	-	-	3 025	-	-	-	-	7 426	-	10 451
Balances as at 30 June 2022	127 600	-	-	-	(3 879)	59 817	-	13 978	-	7 426	-	204 941

Banco ActivoBank, S.A.

Separate cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	13 098	25 152	13 069	29	-
Interest and similar expenses paid.....	(260)	(745)	(420)	160	-
Fees and commissions received.....	12 599	23 062	10 688	1 911	-
Fees and commissions paid.....	(1 024)	(1 187)	(483)	(541)	-
Recovery of loans.....	20	35	15	5	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(6 328)	(21 206)	(10 031)	3 703	-
Sub-total	18 104	25 110	12 837	5 267	-
Other operating assets and liabilities					
Deposits with / from central banks	(3 295)	(4 939)	(2 629)	(666)	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	4	4	2	2	-
Financial assets at fair value through other comprehensive income.....	(100 000)	(499 750)	250	(100 250)	-
Loans and advances to credit institutions	(200 000)	(50 000)	(220 000)	20 000	-
Deposits from credit institutions	7	1	4	3	-
Loans and advances to customers	(25 917)	(24 553)	(7 197)	(18 720)	-
Deposits from customers.....	350 637	514 777	278 918	71 719	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	15 387	(4 153)	(2 029)	17 416	-
Net cash from operating activities before income tax	54 926	(43 503)	60 156	(5 230)	-8.7%
Income tax paid	(4 710)	(814)	-	(4 710)	-
Net cash from operating activities.....	50 216	(44 317)	60 156	(9 940)	-16.5%
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	147	103	103	43	-
Acquisition of tangible assets.....	(1 668)	(558)	-	(1 668)	-
Sale of tangible assets.....	-	32	-	-	-
Acquisition of intangible assets.....	(7)	(89)	(66)	59	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	(1 529)	(512)	37	(1 566)	-4.256.6%
Cash flows from financing activities					
Share capital increase	-	26 600	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury shares.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities.....	-	26 600	-	-	-
Net changes in cash and cash equivalents	48 686	(18 229)	60 193	(11 506)	-19.1%
Cash and cash equivalents at the beginning of the year	188 568	206 797	206 797	(18 229)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	48 686	(18 229)	60 193	(11 506)	-19.1%
Cash and cash equivalents at the end of the year	237 255	188 568	266 990	(29 735)	-11.1%

I.4. Banco CTT, S.A.

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Banco CTT, S.A.

General Information

Head Office:	Av. D. João II, nº 11 – 1999-002 Lisboa.
Phone number:	212 697 130
Fax:	212 697 377
Website:	https://www.bancoctt.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	257	119	138
Abroad	-	-	-
Total	257	119	138
Branches - by geographical distribution			
Portugal	212		
Abroad ⁶	-		
Total	212		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	2 550 987	3 019 430
Loans and advances	775 994	1 386 569
Deposits	2 259 637	2 258 665
Debt securities issued	-	-
Total equity	245 870	245 630
Share capital	296 400	296 400
Income Statement		
Net interest income	14 552	32 435
Operating income	21 303	41 400
Profit or loss for the period	8 376	7 463
Cash Flow Statement		
Net cash from operating activities	(8 525)	(175 477)
Net cash from investing activities	4 512	(2 210)
Net cash from financing activities	-	193 662
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(4 012)	15 975
Cash and cash equivalents at the beginning of the year	596 230	634 780
Cash and cash equivalents at the end of the year	592 218	650 756
Equity		
Total equity as at 31 December 2021	237 157	237 829
Total equity as at 30 June 2022	245 870	245 630

⁶ Includes branches and representation offices.

Banco CTT, S.A.

Separate balance sheet	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	625 856	617 170	402 285	8 686	1.4%
2. Financial assets held for trading	-	-	-	-	-
2.1. Derivatives	-	-	-	-	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..	25 892	24 999	-	893	3.6%
3.1. Equity instruments	25 892	24 999	-	893	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	4 120	6 095	14 425	(1 975)	-32.4%
5.1. Equity instruments	-	-	-	-	-
5.2. Debt securities	4 120	6 095	14 425	(1 975)	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost	1 697 932	1 565 611	1 564 050	132 321	8.5%
6.1. Debt securities	921 939	864 041	945 666	57 898	-
6.2. Loans and advances	775 994	701 571	618 384	74 423	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates	142 446	133 721	149 361	8 725	6.5%
10. Tangible assets	4 385	4 919	1 223	(534)	-10.9%
10.1. Property, plant and equipment	4 385	4 919	1 223	(534)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets	20 577	21 614	22 192	(1 037)	-4.8%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets	20 577	21 614	22 192	(1 037)	-
12. Tax assets	712	683	464	29	4.3%
12.1. Current tax assets	-	-	-	-	-
12.2. Deferred tax assets	712	683	464	29	-
13. Other assets	29 067	18 213	17 920	10 855	59.6%
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-
Total assets	2 550 987	2 393 024	2 171 920	157 963	6.6%

Banco CTT, S.A.

Separate balance sheet (cont'd)		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	3 283	-	-	3 283	-
	1.1. Derivatives	3 283	-	-	3 283	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	2 263 423	2 127 144	1 907 573	136 279	6.4%
	3.1. Deposits	2 259 637	2 122 860	1 906 685	136 777	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	3 786	4 284	888	(498)	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	363	429	479	(66)	-15.5%
7.	Tax liabilities	5	6	15	(2)	-26.3%
	7.1. Current tax liabilities	-	-	-	-	-
	7.2. Deferred tax liabilities	5	6	15	(2)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	38 043	28 287	32 288	9 755	34.5%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		2 305 117	2 155 867	1 940 355	149 250	6.9%
Equity						
11.	Capital	296 400	296 400	296 400	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	19	27	65	(8)	-30.4%
16.	Retained earnings	(60 020)	(73 902)	(73 902)	13 882	18.8%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	1 096	(792)	(856)	1 888	238.5%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	8 376	15 424	9 858	(7 048)	-45.7%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		245 870	237 157	231 565	8 713	3.7%
Total equity and total liabilities		2 550 987	2 393 024	2 171 920	157 963	6.6%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	779 352	704 121	620 355	75 232	10.7%
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	105 210	69 907	26 191	35 303	50.5%
	1.3. Corporations and general governments	41 635	36 182	27 277	5 453	15.1%
	1.4. Households	632 507	598 031	566 887	34 476	5.8%
2.	Loans and advances – impairment	(3 358)	(2 550)	(1 971)	(808)	-31.7%
3.	Deposits	2 259 637	2 122 860	1 906 685	136 777	6.4%
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	53	43	-	9	21.7%
	3.3. Corporations, general governments and households	2 259 585	2 122 817	1 906 685	136 768	6.4%

Banco CTT, S.A.

Separate income statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	15 793	23 682	10 586	5 207	49.2%
2. (Interest expense)	1 241	1 472	409	832	203.4%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	-	-	-	-	-
5. Fee and commission income	11 324	19 218	8 895	2 429	27.3%
6. (Fee and commission expenses)	2 015	3 745	1 735	280	16.1%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	17 777	14 383	(14 383)	-100.0%
8. Gains or (-) losses on financial assets & liabilities held for trading, net	(3 283)	-	-	(3 283)	-
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	893	(1)	-	893	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	-	-	-	-	-
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14. Other operating income	117	208	71	46	65.1%
15. (Other operating expenses)	284	386	219	65	29.8%
16. Total operating income, net	21 303	55 281	31 572	(10 269)	-32.5%
17. (Administrative expenses)	21 203	41 330	20 877	326	1.6%
17.1. (Staff expenses)	8 980	17 087	8 799	181	2.1%
17.2. (Other administrative expenses)	12 222	24 243	12 078	144	1.2%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	115	84	86	29	33.2%
19. (Depreciation)	3 156	6 328	3 183	(27)	-0.9%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	14	118	145	(131)	-90.5%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 616	6 758	2 877	2 739	95.2%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	4	112	-	4	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	14 779	14 689	6 394	8 385	131.1%
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations	5 976	15 242	10 798	(4 822)	-44.7%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	(2 400)	(182)	940	(3 340)	-355.3%
30. Profit or (-) loss after tax from continuing operations	8 376	15 424	9 858	(1 482)	-15.0%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	8 376	15 424	9 858	(1 482)	-15.0%

Statement of comprehensive income	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	8 376	15 424	9 858	(1 482)	-15.0%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	-	-	-	-
Items that may be reclassified to profit or loss	(8)	(56)	(18)	10	55.6%
Total comprehensive income	8 368	15 368	9 840	(1 472)	-15.0%

Banco CTT, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	296 400	-	-	-	27	(73 902)	-	(792)	-	15 424	-	237 157
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	15 424	-	-	-	(15 424)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	346	-	-	-	346
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(1 542)	-	1 542	-	-	-	-
Total comprehensive income for the year.....	-	-	-	-	(8)	-	-	-	-	8 376	-	8 368
Balances as at 30 June 2022	296 400	-	-	-	19	(60 020)	-	1 096	-	8 376	-	245 870

Banco CTT, S.A.

Separate cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	15 117	26 803	11 906	3 212	-
Interest and similar expenses paid.....	(1 195)	(1 457)	(2 192)	998	-
Fees and commissions received	10 559	18 771	10 505	54	-
Fees and commissions paid.....	(2 015)	(3 745)	(1 735)	(280)	-
Recovery of loans.....	-	-	-	-	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(21 182)	(41 487)	(18 966)	(2 216)	-
Sub-total	1 285	(1 114)	(482)	1 767	-
Other operating assets and liabilities					
Deposits with / from central banks	(2 079)	(4 142)	(2 263)	184	-
Financial assets at fair value through profit or loss	-	(25 000)	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	1 651	13 243	5 014	(3 363)	-
Acquisition of financial assets at amortised cost.....	(559 429)	(631 072)	(265 154)	(294 275)	-
Sale of financial assets at amortised cost.....	506 358	701 192	266 154	240 205	-
Loans and advances to credit institutions	(35 195)	(16 855)	26 790	(61 985)	-
Deposits from credit institutions	-	10	-	-	-
Loans and advances to customers	(39 781)	(106 238)	(66 436)	26 654	-
Deposits from customers	136 777	433 769	217 597	(80 819)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	(19 703)	13 184	4 282	(23 984)	-
Net cash from operating activities before income tax	(10 115)	376 976	185 502	(195 617)	-105.5%
Income tax paid	1 590	-	-	1 590	-
Net cash from operating activities.....	(8 525)	376 976	185 502	(194 027)	-104.6%
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	6 400	25 725	1 725	4 675	-
Acquisition of tangible assets.....	-	(383)	(3)	3	-
Sale of tangible assets.....	-	-	-	-	-
Acquisition of intangible assets.....	(1 888)	(2 908)	(1 076)	(812)	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities	4 512	22 434	646	3 866	598.4%
Cash flows from financing activities					
Share capital increase	-	10 000	10 000	(10 000)	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury shares.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities.....	-	10 000	10 000	(10 000)	-100.0%
Net changes in cash and cash equivalents	(4 012)	409 410	196 148	(200 160)	-102.0%
Cash and cash equivalents at the beginning of the year	596 230	186 820	186 820	409 410	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(4 012)	409 410	196 148	(200 160)	-102.0%
Cash and cash equivalents at the end of the year	592 218	596 230	382 968	209 249	54.6%

I.5. Banco de Investimento Global, S.A.



Banco de Investimento Global, S.A.

General Information

Head Office:	Avenida 24 de Julho, n.º 74-76; 1200-869 Lisboa.
Phone number:	213 305 300
Fax:	213 152 608
Website:	www.big.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	278	179	99
Abroad	21	14	7
Total	299	193	106
Branches - by geographical distribution			
Portugal	14		
Abroad ⁷	1		
Total	15		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	2 507 096	2 580 898
Loans and advances	120 096	134 091
Deposits	1 968 480	1 925 990
Debt securities issued	-	-
Total equity	310 219	330 242
Share capital	186 947	186 947
Income Statement		
Net interest income	12 510	14 914
Operating income	24 492	30 304
Profit or loss for the period	5 202	6 609
Equity		
Total equity as at 31 December 2021	397 352	412 681
Total equity as at 30 June 2022	310 219	330 242

⁷ Includes branches and representation offices.

Banco de Investimento Global, S.A.

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		264 173	169 513	224 851	94 660	55.8%
2. Financial assets held for trading.....		70 497	106 482	70 637	(35 985)	-33.8%
2.1. Derivatives		5	3	4	2	-
2.2. Equity instruments		46 127	46 856	38 741	(729)	-
2.3. Debt securities		24 365	59 623	31 892	(35 258)	-
2.4. Loans and advances.....		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..		-	-	-	-	-
3.1. Equity instruments		-	-	-	-	-
3.2. Debt securities		-	-	-	-	-
3.3. Loans and advances.....		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances.....		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....		1 574 390	1 721 662	1 596 388	(147 272)	-8.6%
5.1. Equity instruments		1 567	5 972	30	(4 406)	-
5.2. Debt securities		1 572 823	1 715 690	1 596 358	(142 867)	-
5.3. Loans and advances.....		-	-	-	-	-
6. Financial assets at amortised cost.....		405 553	566 067	384 123	(160 514)	-28.4%
6.1. Debt securities		285 457	338 030	345 204	(52 573)	-
6.2. Loans and advances.....		120 096	228 037	38 919	(107 941)	-
7. Derivatives – Hedge accounting		36 171	1 197	1 971	34 974	2.921.3%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		34 839	35 860	23 130	(1 021)	-2.8%
10. Tangible assets		15 557	15 829	16 017	(271)	-1.7%
10.1. Property, plant and equipment		15 557	15 829	16 017	(271)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		3 613	3 830	3 750	(217)	-5.7%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		3 613	3 830	3 750	(217)	-
12. Tax assets		56 310	18 384	3 199	37 925	206.3%
12.1. Current tax assets.....		9 015	8 696	-	319	-
12.2. Deferred tax assets.....		47 295	9 689	3 199	37 607	-
13. Other assets.....		45 993	80 847	77 653	(34 854)	-43.1%
14. Non-current assets and disposal groups classified as held for sale		-	-	-	-	-
Total assets		2 507 096	2 719 671	2 401 719	(212 575)	-7.8%

Banco de Investimento Global, S.A.

Separate balance sheet (cont'd)		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	3 592	25 820	527	(22 228)	-86.1%
1.1.	Derivatives	3 592	1 198	527	2 394	-
1.2.	Short positions	-	24 622	-	(24 622)	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	78 371	156 233	-	(77 862)	-49.8%
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	78 371	156 233	-	(77 862)	-
3.	Financial liabilities measured at amortised cost	2 047 022	2 074 198	1 900 074	(27 176)	-1.3%
3.1.	Deposits	1 968 480	2 042 824	1 871 620	(74 344)	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities.....	78 541	31 374	28 454	47 167	-
4.	Derivatives – Hedge accounting	-	31 966	37 042	(31 966)	-100.0%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	467	467	1 523	-	0.0%
7.	Tax liabilities.....	-	-	1 355	-	-
7.1.	Current tax liabilities	-	-	1 355	-	-
7.2.	Deferred tax liabilities	-	-	-	-	-
8.	Share capital repayable on demand.....	11 768	12 796	14 427	(1 028)	-8.0%
9.	Other liabilities	55 659	20 840	31 082	34 820	167.1%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		2 196 877	2 322 319	1 986 030	(125 442)	-5.4%
Equity						
11.	Capital	186 947	186 947	171 947	-	-
12.	Share premium	1 362	1 362	1 362	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(106 827)	(23 593)	(9 301)	(83 234)	-352.8%
16.	Retained earnings.....	-	-	-	-	-
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	223 537	214 630	240 422	8 906	4.1%
19.	(-) Treasury shares	(2)	(2)	(2)	-	-
20.	Profit or loss attributable to owners of the parent.....	5 202	18 007	11 261	(12 805)	-71.1%
21.	(-) Interim dividends.....	-	-	-	-	-
Total equity		310 219	397 352	415 689	(87 133)	-21.9%
Total equity and total liabilities		2 507 096	2 719 671	2 401 719	(212 575)	-7.8%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	120 197	228 159	39 030	(107 962)	-47.3%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	84 139	186 569	702	(102 430)	-54.9%
1.3.	Corporations and general governments.....	3 092	3 830	3 675	(739)	-19.3%
1.4.	Households	32 966	37 759	34 653	(4 793)	-12.7%
2.	Loans and advances – impairment.....	(101)	(122)	(111)	20	16.7%
3.	Deposits	1 968 480	2 042 824	1 871 620	(74 344)	-3.6%
3.1.	Central Banks	50 000	50 000	75 000	-	0.0%
3.2.	Credit institutions	459 675	493 704	447 955	(34 029)	-6.9%
3.3.	Corporations, general governments and households.....	1 458 805	1 499 120	1 348 665	(40 315)	-2.7%

Banco de Investimento Global, S.A.

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	22 598	31 807	14 979	7 619	50.9%
2.	(Interest expense).....	10 088	15 435	6 936	3 152	45.4%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	2 625	2 173	2 126	499	23.5%
5.	Fee and commission income.....	8 033	16 455	8 441	(408)	-4.8%
6.	(Fee and commission expenses)	1 405	2 751	1 351	54	4.0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	(176)	15 481	10 848	(11 024)	-101.6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	(3 232)	(1 658)	(251)	(2 981)	-1,187.8%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	(2 321)	(1 497)	(891)	(1 430)	-160.5%
12.	Exchange differences [gain of (-) loss], net	8 343	9 083	4 276	4 067	95.1%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	290	817	248	42	17.1%
15.	(Other operating expenses)	176	207	76	100	132.0%
16.	Total operating income, net.....	24 492	54 269	31 413	(6 921)	-22.0%
17.	(Administrative expenses)	14 648	30 864	14 621	27	0.2%
17.1.	(Staff expenses)	9 458	19 388	9 200	258	2.8%
17.2.	(Other administrative expenses)	5 190	11 476	5 421	(231)	-4.3%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	608	1 228	567	41	7.2%
19.	(Depreciation).....	1 461	2 903	1 399	62	4.4%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	-	(1 056)	-	-	-
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	960	458	(599)	1 559	260.3%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	13	89	66	(53)	-80.4%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	6 801	19 783	15 359	(8 558)	-55.7%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 599	1 776	4 098	(2 499)	-61.0%
30.	Profit or (-) loss after tax from continuing operations.....	5 202	18 007	11 261	(6 059)	-53.8%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	5 202	18 007	11 261	(6 059)	-53.8%

I.6. Banco Finantia, S.A.



Banco Finantia

Banco Finantia, S.A.

General Information

Head Office:	Rua General Firmino Miguel, n.º 5 – 1º; 1600-100 Lisboa.
Phone number:	217 202 000
Fax:	217 268 638
Website:	www.finantia.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	160	98	62
Abroad	-	-	-
Total	160	98	62
Branches - by geographical distribution			
Portugal	3		
Abroad ⁸	-		
Total	3		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	1 601 705	2 040 668
Loans and advances	388 101	316 521
Deposits	844 003	837 542
Sale operations with repurchase agreements	160 587	631 907
Debt securities issued	-	-
Total equity	397 274	387 626
Share capital	150 000	150 000
Income Statement		
Net interest income	9 839	22 322
Operating income	26 798	30 285
Profit or loss for the period	10 018	1 615
Equity		
Total equity as at 31 December 2021	423 635	482 281
Total equity as at 30 June 2022	397 274	387 626

⁸ Includes branches and representation offices.

Banco Finantia, S.A.

Separate balance sheet	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	50 675	63 164	31 256	(12 489)	-19.8%
2. Financial assets held for trading.....	65 462	21 036	50 089	44 426	211.2%
2.1. Derivatives	54 543	16 166	38 355	38 377	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	10 919	4 870	11 734	6 049	-
2.4. Loans and advances.....	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..	438	398	53	41	10.2%
3.1. Equity instruments	57	59	53	(2)	-
3.2. Debt securities	381	338	-	43	-
3.3. Loans and advances.....	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances.....	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....	540 037	633 182	326 712	(93 145)	-14.7%
5.1. Equity instruments	-	-	-	-	-
5.2. Debt securities	519 812	610 861	318 919	(91 049)	-
5.3. Loans and advances.....	20 225	22 321	7 793	(2 096)	-
6. Financial assets at amortised cost.....	632 436	556 723	348 715	75 713	13.6%
6.1. Debt securities	264 560	221 836	68 043	42 724	-
6.2. Loans and advances.....	367 876	334 887	280 672	32 989	-
7. Derivatives – Hedge accounting	49 371	4 912	224	44 459	905.2%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates	203 100	175 354	232 993	27 746	15.8%
10. Tangible assets	10 735	10 897	7 685	(162)	-1.5%
10.1. Property, plant and equipment	10 227	10 384	7 204	(157)	-
10.2. Investment property	508	513	481	(5)	-
11. Intangible assets.....	635	719	337	(84)	-11.7%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets.....	635	719	337	(84)	-
12. Tax assets	16 040	8 216	959	7 823	95.2%
12.1. Current tax assets.....	1 690	258	483	1 432	-
12.2. Deferred tax assets.....	14 349	7 958	476	6 391	-
13. Other assets.....	32 777	3 053	19 788	29 724	973.6%
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-
Total assets	1 601 705	1 477 653	1 018 811	124 052	8.4%

Banco Finantia, S.A.

Separate balance sheet (cont'd)		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	64 888	46 939	53 108	17 948	38.2%
1.1.	Derivatives	60 174	44 521	39 092	15 652	-
1.2.	Short positions	4 714	2 418	14 016	2 296	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	1 111 593	989 023	592 686	122 570	12.4%
3.1.	Deposits	844 003	888 609	450 933	(44 606)	-
3.2.	Sale operations with repurchase agreements	160 587	81 934	101 904	78 653	-
3.3.	Other financial liabilities.....	107 003	18 480	39 849	88 523	-
4.	Derivatives – Hedge accounting	-	8 432	2 641	(8 432)	-100.0%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	1	188	216	(186)	-99.3%
7.	Tax liabilities.....	2 438	3 490	-	(1 052)	-30.1%
7.1.	Current tax liabilities	2 437	86	-	2 352	-
7.2.	Deferred tax liabilities	-	3 404	-	(3 404)	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities.....	25 511	5 946	21 915	19 565	329.1%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		1 204 431	1 054 018	670 566	150 413	14.3%
Equity						
11.	Capital	150 000	150 000	150 000	-	-
12.	Share premium.....	12 849	12 849	12 849	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(43 629)	(7 251)	(800)	(36 378)	-501.7%
16.	Retained earnings.....	10 434	40	40	10 394	26,169.3%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves.....	260 414	260 414	181 051	-	-
19.	(-) Treasury shares	(2 811)	(2 811)	(2 873)	-	-
20.	Profit or loss attributable to owners of the parent.....	10 018	10 394	7 978	(377)	-3.6%
21.	(-) Interim dividends.....	-	-	-	-	-
Total equity		397 274	423 635	348 245	(26 361)	-6.2%
Total equity and total liabilities		1 601 705	1 477 653	1 018 811	124 052	8.4%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	507 137	481 066	337 884	26 071	5.4%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	100 301	110 023	94 826	(9 721)	-8.8%
1.3.	Corporations and general governments	285 427	243 685	190 692	41 742	17.1%
1.4.	Households	121 409	127 358	52 366	(5 949)	-4.7%
2.	Loans and advances – impairment	(119 036)	(123 859)	(49 419)	4 823	3.9%
3.	Deposits.....	844 003	888 609	450 933	(44 606)	-5.0%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions.....	1 114	1 392	3 520	(278)	-20.0%
3.3.	Corporations, general governments and households	842 889	887 217	447 413	(44 328)	-5.0%

Banco Finantia, S.A.

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	15 515	14 203	6 282	9 233	147.0%
2.	(Interest expense).....	5 676	6 141	2 688	2 988	111.1%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	10 000	14 159	8 423	1 577	18.7%
5.	Fee and commission income.....	456	1 229	288	168	58.2%
6.	(Fee and commission expenses)	214	421	178	36	20.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	(1 726)	1 363	1 224	(2 950)	-241.1%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	5 297	922	1 597	3 700	231.7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(47)	1	2	(49)	-2,461.2%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	4 744	(806)	(393)	5 137	1,307.1%
12.	Exchange differences [gain of (-) loss], net	(1 363)	(3 024)	(1 345)	(18)	-1.3%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	69	157	59	10	16.5%
14.	Other operating income	16	87	77	(61)	-79.5%
15.	(Other operating expenses)	272	161	63	209	332.5%
16.	Total operating income, net.....	26 798	21 570	13 285	13 513	101.7%
17.	(Administrative expenses)	8 097	12 654	5 790	2 307	39.8%
17.1.	(Staff expenses)	5 405	7 676	3 527	1 878	53.3%
17.2.	(Other administrative expenses)	2 691	4 978	2 263	428	18.9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	362	977	205	157	76.6%
19.	(Depreciation).....	575	946	387	188	48.6%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(12)	(27)	2	(14)	-679.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 109	(2 190)	(1 416)	5 525	390.2%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	13 667	9 210	8 317	5 350	64.3%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	3 649	(1 184)	339	3 310	976.5%
30.	Profit or (-) loss after tax from continuing operations.....	10 018	10 394	7 978	2 040	25.6%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	10 018	10 394	7 978	2 040	25.6%

Statement of comprehensive income		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year.....		10 018	10 394	7 978	2 040	25.6%
Other comprehensive income						
Items that will not to be reclassified to profit or loss		-	-	-	-	-
Items that may be reclassified to profit or loss		(36 378)	(7 789)	(1 338)	(35 040)	-2,618.8%
Total comprehensive income		(26 360)	2 605	6 640	(33 000)	-497.0%

Banco Finantia, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	150 000	12 849	-	-	(7 251)	40	-	260 414	(2 811)	10 394	-	423 635
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	10 394	-	-	-	(10 394)	-	-
Total comprehensive income for the year	-	-	-	-	(36 378)	-	-	-	-	10 018	-	(26 360)
Balances as at 30 June 2022	150 000	12 849	-	-	(43 629)	10 434	-	260 414	(2 811)	10 018	-	397 274

I.7. Banco Invest, S.A.



Banco Invest, S.A.

General Information

Head Office:	Avenida Eng. Duarte Pacheco, Torre 1 - 11º; 1070-101 Lisboa.
Phone number:	213 821 700
Fax:	213 864 984
Website:	www.bancoinvest.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	289	167	122
Abroad	-	-	-
Total	289	167	122
Branches - by geographical distribution			
Portugal	23		
Abroad ⁹	-		
Total	23		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	1 064 575	1 062 613
Loans and advances	429 519	415 195
Deposits	883 535	877 626
Debt securities issued	-	-
Total equity	150 484	153 804
Share capital	58 500	36 000
Income Statement		
Net interest income	18 468	18 381
Operating income	23 208	23 975
Profit or loss for the period	5 731	5 691
Cash Flow Statement		
Net cash from operating activities	(84 355)	(84 664)
Net cash from investing activities	(1 027)	(1 027)
Net cash from financing activities	(1 809)	(1 500)
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(87 191)	(87 191)
Cash and cash equivalents at the beginning of the year	152 022	152 022
Cash and cash equivalents at the end of the year	64 831	64 831
Equity		
Total equity as at 31 December 2021	156 196	159 440
Total equity as at 30 June 2022	150 484	153 804

⁹ Includes branches and representation offices.

Banco Invest, S.A.

Separate balance sheet	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	64 819	152 015	55 149	(87 195)	-57.4%
2. Financial assets held for trading	38 979	42 456	46 155	(3 477)	-8.2%
2.1. Derivatives	1 492	418	3 477	1 074	-
2.2. Equity instruments	2 054	3 808	4 530	(1 753)	-
2.3. Debt securities	35 433	38 231	38 148	(2 798)	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..	20 607	21 690	27 559	(1 082)	-5.0%
3.1. Equity instruments	20 607	21 690	27 559	(1 082)	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	201 109	151 951	138 992	49 159	32.4%
5.1. Equity instruments	-	-	-	-	-
5.2. Debt securities	201 109	151 951	138 992	49 159	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost	706 408	713 920	710 428	(7 511)	-1.1%
6.1. Debt securities	276 889	299 845	302 976	(22 956)	-
6.2. Loans and advances	429 519	414 075	407 452	15 445	-
7. Derivatives – Hedge accounting	-	361	218	(361)	-100.0%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	(505)	(301)	505	100.0%
9. Investments in subsidiaries, joint ventures and associates	4 498	4 070	263	429	10.5%
10. Tangible assets	6 489	6 262	6 103	227	3.6%
10.1. Property, plant and equipment	6 489	6 262	6 103	227	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets	419	468	331	(49)	-10.5%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets	419	468	331	(49)	-
12. Tax assets	6 586	3 236	3 948	3 351	103.6%
12.1. Current tax assets	-	-	-	-	-
12.2. Deferred tax assets	6 586	3 236	3 948	3 351	-
13. Other assets	8 366	5 947	5 949	2 419	40.7%
14. Non-current assets and disposal groups classified as held for sale	6 294	7 068	6 761	(773)	-10.9%
Total assets	1 064 575	1 108 936	1 001 555	(44 361)	-4.0%

Banco Invest, S.A.

Separate balance sheet (cont'd)	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities					
1. Financial liabilities held for trading	79	338	413	(259)	-76.7%
1.1. Derivatives	79	338	413	(259)	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	893 482	931 131	834 502	(37 649)	-4.0%
3.1. Deposits	883 535	921 134	826 361	(37 599)	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities	9 947	9 997	8 141	(50)	-
4. Derivatives – Hedge accounting	-	-	4	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	5 402	4 330	3 285	1 072	24.7%
7. Tax liabilities	2 556	3 641	3 508	(1 086)	-29.8%
7.1. Current tax liabilities	2 556	2 477	2 180	79	-
7.2. Deferred tax liabilities	-	1 164	1 328	(1 164)	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	12 573	13 299	15 108	(726)	-5.5%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	914 091	952 739	856 820	(38 648)	-4.1%
Equity					
11. Capital	58 500	58 500	59 500	-	-
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(7 401)	2 233	3 467	(9 634)	-431.4%
16. Retained earnings	4 747	4 747	1 656	-	-
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	88 907	70 657	71 497	18 250	25.8%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	5 731	20 059	8 615	(14 328)	-71.4%
21. (-) Interim dividends	-	-	-	-	-
Total equity	150 484	156 196	144 735	(5 712)	-3.7%
Total equity and total liabilities	1 064 575	1 108 936	1 001 555	(44 361)	-4.0%

Loans and deposits	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	459 019	443 348	436 902	15 671	3.5%
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	700	700	1 285	-	-
1.3. Corporations and general governments	140 670	134 011	136 428	6 658	5.0%
1.4. Households	317 649	308 637	299 189	9 012	2.9%
2. Loans and advances – impairment	(29 500)	(29 273)	(29 450)	(228)	-0.8%
3. Deposits	883 535	921 134	826 361	(37 599)	-4.1%
3.1. Central Banks	173 566	175 568	140 000	(2 001)	-1.1%
3.2. Credit institutions	4 041	6 291	782	(2 249)	-35.8%
3.3. Corporations, general governments and households	705 927	739 275	685 579	(33 348)	-4.5%

Banco Invest, S.A.

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	22 549	40 038	19 626	2 923	14.9%
2.	(Interest expense).....	4 081	8 438	4 276	(195)	-4.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income.....	7 677	16 261	7 014	663	9.4%
6.	(Fee and commission expenses)	1 682	3 194	739	943	127.5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	2 624	451	206	2 418	1,173.6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	(7 874)	(797)	133	(8 007)	-6,020.2%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	991	7 546	1 460	(469)	-32.1%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	17	1	26	(9)	-35.9%
11.	Gains or (-) losses from hedge accounting, net	1 365	(201)	(144)	1 509	1,048.0%
12.	Exchange differences [gain of (-) loss], net	1 575	1 623	626	949	151.6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	435	177	9	426	4,737.8%
14.	Other operating income	416	1 013	219	197	90.0%
15.	(Other operating expenses)	805	679	430	375	87.3%
16.	Total operating income, net.....	23 208	53 803	23 730	(522)	-2.2%
17.	(Administrative expenses)	10 028	19 544	8 966	1 062	11.8%
17.1.	(Staff expenses)	6 073	12 296	5 527	546	9.9%
17.2.	(Other administrative expenses)	3 955	7 248	3 439	516	15.0%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	12	202	193	(181)	-93.7%
19.	(Depreciation).....	951	1 563	758	193	25.4%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	1 072	1 804	759	313	41.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 233	3 837	1 491	2 742	183.9%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	154	146	25	129	514.3%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	519	717	-	519	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	200	157	78	122	156.1%
28.	Profit or (-) loss before tax from continuing operations.....	7 477	27 579	11 616	(4 139)	-35.6%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 746	7 520	3 001	(1 255)	-41.8%
30.	Profit or (-) loss after tax from continuing operations.....	5 731	20 059	8 615	(2 884)	-33.5%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	5 731	20 059	8 615	(2 884)	-33.5%

Banco Invest, S.A.

Separate cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	21 679	39 653	19 321	2 358	-
Interest and similar expenses paid.....	(4 927)	(10 034)	(1 131)	(3 796)	-
Fees and commissions received	7 677	16 111	8 423	(746)	-
Fees and commissions paid.....	(1 682)	(3 194)	(3 626)	1 945	-
Recovery of loans.....	40	513	-	40	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(10 658)	(19 365)	(9 599)	(1 058)	-
Sub-total	12 129	23 685	13 388	(1 259)	-
Other operating assets and liabilities					
Deposits with / from central banks	-	71 510	-	-	-
Financial assets at fair value through profit or loss	(1 844)	-	(6 359)	4 515	-
Financial assets mandatorily at fair value through profit or loss	-	7 637	(1 229)	1 229	-
Financial assets at fair value through other comprehensive income.....	(62 500)	(27 397)	(13 742)	(48 757)	-
Acquisition of financial assets at amortised cost.....	4 207	(61 040)	(67 690)	71 897	-
Sale of financial assets at amortised cost.....	-	3 981	4 307	(4 307)	-
Loans and advances to credit institutions	-	-	-	-	-
Deposits from credit institutions	(203)	311	35 031	(35 235)	-
Loans and advances to customers	(35 132)	(14 672)	(2 209)	(32 922)	-
Deposits from customers	-	91 004	31 593	(31 593)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	1 848	2 780	2 458	(610)	-
Net cash from operating activities before income tax	(81 495)	97 799	(4 453)	(77 042)	-1,730.2%
Income tax paid	(2 860)	(5 680)	(2 614)	(246)	-
Net cash from operating activities.....	(84 355)	92 119	(7 067)	(77 288)	-1,093.7%
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	2	(2)	-
Dividends received.....	90	-	-	90	-
Acquisition of tangible assets.....	(1 117)	(1 278)	(278)	(840)	-
Sale of tangible assets.....	-	148	-	-	-
Acquisition of intangible assets.....	-	(210)	(5)	5	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	(1 027)	(1 340)	(281)	(746)	-265.2%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Remission of shares.....	-	(1 000)	-	-	-
Dividends on preference shares.....	(809)	-	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	(571)	571	-
Treasury shares.....	-	-	-	-	-
Dividends paid	(1 000)	(840)	-	(1 000)	-
Net cash from financing activities.....	(1 809)	(1 840)	(571)	(1 237)	-216.6%
Net changes in cash and cash equivalents	(87 191)	88 939	(7 919)	(79 272)	-1,001.0%
Cash and cash equivalents at the beginning of the year	152 022	63 083	63 083	88 939	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(87 191)	88 939	(7 919)	(79 272)	-1,001.0%
Cash and cash equivalents at the end of the year	64 831	152 022	55 164	9 667	17.5%

I.8. Banco Carregosa, S.A.



Banco Carregosa, S.A.

General Information

Head Office:	Avenida da Boavista, 1083; 4100-129 Porto.
Phone number:	226 086 430
Fax:	226 086 490
Website:	www.bancocarregosa.com

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	111	66	45
Abroad	-	-	-
Total	111	66	45
Branches - by geographical distribution			
Portugal	4		
Abroad ¹⁰	-		
Total	4		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	434 501	-
Loans and advances	67 650	-
Deposits	394 484	-
Debt securities issued	-	-
Total equity	34 943	-
Share capital	20 000	-
Income Statement		
Net interest income	2 398	-
Operating income	6 300	-
Profit or loss for the period	819	-
Equity		
Total equity as at 31 December 2021	40 033	-
Total equity as at 30 June 2022	34 943	-

¹⁰ Includes branches and representation offices.

Banco Carregosa, S.A.

Separate balance sheet	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	199 549	137 846	141 014	61 702	44.8%
2. Financial assets held for trading	4 357	4 344	4 514	13	0.3%
2.1. Derivatives	2 123	1 038	381	1 084	-
2.2. Equity instruments	395	413	199	(18)	-
2.3. Debt securities	1 839	2 894	3 934	(1 054)	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..	10 752	10 783	12 950	(31)	-0.3%
3.1. Equity instruments	10 752	10 783	12 950	(31)	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	52 837	69 047	49 991	(16 210)	-23.5%
5.1. Equity instruments	645	645	638	-	-
5.2. Debt securities	52 192	68 401	49 353	(16 210)	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost	149 563	152 103	144 933	(2 540)	-1.7%
6.1. Debt securities	81 913	74 541	65 645	7 372	-
6.2. Loans and advances	67 650	77 562	79 288	(9 912)	-
7. Derivatives – Hedge accounting	48	-	24	48	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates	341	5 351	5 269	(5 010)	-93.6%
10. Tangible assets	11 316	11 480	11 465	(164)	-1.4%
10.1. Property, plant and equipment	11 316	11 480	11 465	(164)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets	903	985	1 003	(83)	-8.4%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets	903	985	1 003	(83)	-
12. Tax assets	2 229	803	470	1 425	177.4%
12.1. Current tax assets	-	-	204	-	-
12.2. Deferred tax assets	2 229	803	266	1 425	-
13. Other assets	2 607	2 320	10 179	287	12.4%
14. Non-current assets and disposal groups classified as held for sale	-	3	-	(3)	-100.0%
Total assets	434 501	395 066	381 812	39 436	10.0%

Banco Carregosa, S.A.

Separate balance sheet (cont'd)	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Financial liabilities held for trading	150	5	4	144	2,741.9%
1.1. Derivatives	150	5	4	144	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	395 290	350 056	330 710	45 234	12.9%
3.1. Deposits	394 484	349 413	317 339	45 071	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities	806	643	13 371	163	-
4. Derivatives – Hedge accounting	-	43	60	(43)	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	324	324	91	0	0.2%
7. Tax liabilities	996	1 174	750	(179)	-15.2%
7.1. Current tax liabilities	-	188	24	(188)	-
7.2. Deferred tax liabilities	996	986	726	9	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	2 799	3 430	10 220	(631)	-18.4%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	399 559	355 033	341 835	44 526	12.5%
Equity					
11. Capital	20 000	20 000	20 000	-	-
12. Share premium	369	369	369	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(3 629)	2 286	2 477	(5 915)	-258.8%
16. Retained earnings	3 077	1 535	1 529	1 542	100.4%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	14 307	14 226	14 226	81	0.6%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	819	1 616	1 376	(797)	-49.3%
21. (-) Interim dividends	-	-	-	-	-
Total equity	34 943	40 033	39 977	(5 090)	-12.7%
Total equity and total liabilities	434 501	395 066	381 812	39 436	10.0%

Loans and deposits	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	69 310	79 697	81 276	(10 387)	-13.0%
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	7 141	7 190	922	(49)	-0.7%
1.3. Corporations and general governments	47 131	54 834	60 650	(7 703)	-14.0%
1.4. Households	15 038	17 673	19 704	(2 635)	-14.9%
2. Loans and advances – impairment	(1 660)	(2 135)	(1 988)	475	22.3%
3. Deposits	394 484	349 413	317 339	45 071	12.9%
3.1. Central Banks	-	-	-	-	-
3.2. Credit institutions	34 999	11 068	12 498	23 930	216.2%
3.3. Corporations, general governments and households	359 486	338 345	304 841	21 141	6.2%

Banco Carregosa, S.A.

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	2 800	4 984	2 416	384	15.9%
2.	(Interest expense).....	402	700	362	40	11.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	234	349	170	64	37.6%
5.	Fee and commission income.....	4 099	8 774	4 242	(143)	-3.4%
6.	(Fee and commission expenses)	2 035	3 679	2 200	(165)	-7.5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	225	516	427	(202)	-47.2%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	3 321	4 157	2 384	937	39.3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	85	947	770	(685)	-89.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	1	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	(2 163)	(1 740)	(652)	(1 511)	-231.7%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	34	66	46	(12)	-25.8%
14.	Other operating income	404	246	82	322	393.3%
15.	(Other operating expenses)	302	967	470	(168)	-35.7%
16.	Total operating income, net.....	6 300	12 954	6 853	(553)	-8.1%
17.	(Administrative expenses)	4 898	9 549	4 503	395	8.8%
17.1.	(Staff expenses)	2 842	5 554	2 741	101	3.7%
17.2.	(Other administrative expenses)	2 057	3 995	1 762	295	16.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	62	129	64	(2)	-2.5%
19.	(Depreciation).....	793	1 400	674	119	17.7%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	-	221	(11)	11	104.5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(149)	(101)	67	(216)	-323.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	209	39	40	169	422.5%
28.	Profit or (-) loss before tax from continuing operations.....	905	1 795	1 596	(691)	-43.3%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	86	179	220	(134)	-61.0%
30.	Profit or (-) loss after tax from continuing operations.....	819	1 616	1 376	(557)	-40.5%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32.	Profit or (-) loss for the year.....	819	1 616	1 376	(557)	-40.5%

I.9. Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)



Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

General Information

Head Office:	Rua Castilho, n.º 233 – 233 A; 1099-004 Lisboa.
Phone number:	213 809 900
Fax:	213 870 840
Website:	www.creditoagricola.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	3 685	1 903	1 782
Abroad	6	4	2
Total	3 691	1 907	1 784
Branches - by geographical distribution			
Portugal	621		
Abroad ¹¹	3		
Total	624		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	15 214 019	25 912 642
Loans and advances	1 743 867	11 153 161
Deposits	13 413 253	22 429 232
Debt securities issued	304 890	304 890
Total equity	510 317	1 958 705
Share capital	312 707	1 358 099
Income Statement		
Net interest income	29 591	149 405
Operating income	31 991	245 694
Profit or loss for the period	1 724	69 976
Cash Flow Statement		
Net cash from operating activities	(34 703)	24 574
Net cash from investing activities	3 311	74 145
Net cash from financing activities	1 609	(120 654)
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(29 783)	(21 935)
Cash and cash equivalents at the beginning of the year	3 853 841	3 965 743
Cash and cash equivalents at the end of the year	3 824 058	3 943 808
Equity		
Total equity as at 31 December 2021	415 797	2 013 358
Total equity as at 30 June 2022	510 317	1 958 705

¹¹ Includes branches and representation offices.

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate balance sheet	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	3 824 058	3 853 841	3 362 512	(29 783)	-0.8%
2. Financial assets held for trading.....	3 321	713	51 616	2 608	365.6%
2.1. Derivatives	3 321	713	351	2 608	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	51 265	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..	144 810	178 699	205 281	(33 889)	-19.0%
3.1. Equity instruments	144 810	178 699	205 281	(33 889)	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....	101 562	98 008	258 793	3 554	3.6%
5.1. Equity instruments	-	-	-	-	-
5.2. Debt securities	101 562	98 008	258 793	3 554	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	10 139 350	9 215 718	7 877 099	923 632	10.0%
6.1. Debt securities	8 395 483	7 688 682	6 378 239	706 801	-
6.2. Loans and advances	1 743 867	1 527 036	1 498 860	216 831	-
7. Derivatives – Hedge accounting	628 813	73 486	195 238	555 327	755.7%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates	59 162	59 162	62 500	-	-
10. Tangible assets	18 174	19 516	20 751	(1 342)	-6.9%
10.1. Property, plant and equipment	18 174	19 516	20 751	(1 342)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets.....	-	-	-	-	-
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets.....	-	-	-	-	-
12. Tax assets	14 716	11 086	17 233	3 631	32.7%
12.1. Current tax assets.....	-	-	-	-	-
12.2. Deferred tax assets.....	14 716	11 086	17 233	3 631	-
13. Other assets.....	270 546	349 867	382 807	(79 321)	-22.7%
14. Non-current assets and disposal groups classified as held for sale	9 507	9 688	6 543	(181)	-1.9%
Total assets	15 214 019	13 869 784	12 440 373	1 344 235	9.7%

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate balance sheet (cont'd)		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Financial liabilities held for trading	3 043	4 728	7 194	(1 684)	-35.6%	
1.1. Derivatives.....	3 043	4 728	7 194	(1 684)	-	
1.2. Short positions	-	-	-	-	-	
1.3. Deposits.....	-	-	-	-	-	
1.4. Debt securities issued.....	-	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-	
2.1. Deposits.....	-	-	-	-	-	
2.2. Debt securities issued.....	-	-	-	-	-	
2.3. Other financial liabilities	-	-	-	-	-	
3. Financial liabilities measured at amortised cost	13 848 212	13 164 086	11 667 624	684 127	5.2%	
3.1. Deposits.....	13 413 253	12 724 143	11 527 187	689 110	-	
3.2. Sale operations with repurchase agreements.....	304 890	301 171	-	3 719	-	
3.3. Other financial liabilities	130 069	138 771	140 437	(8 702)	-	
4. Derivatives – Hedge accounting	29 121	126 448	200 241	(97 327)	-77.0%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
6. Provisions	11 579	7 788	28 325	3 791	48.7%	
7. Tax liabilities	675	2 881	11 028	(2 206)	-76.6%	
7.1. Current tax liabilities	-	2 179	10 112	(2 179)	-	
7.2. Deferred tax liabilities	675	702	916	(27)	-	
8. Share capital repayable on demand	-	-	-	-	-	
9. Other liabilities	811 071	148 057	113 998	663 014	447.8%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-	
Total liabilities	14 703 702	13 453 987	12 028 410	1 249 715	9.3%	
Equity						
11. Capital	312 707	311 098	311 098	1 609	0.5%	
12. Share premium	-	-	-	-	-	
13. Equity instruments issued other than capital.....	101 406	-	-	101 406	-	
14. Other equity	-	-	-	-	-	
15. Accumulated other comprehensive income.....	(14 119)	(3 901)	(1 623)	(10 218)	-261.9%	
16. Retained earnings	9 228	9 457	13 988	(229)	-2.4%	
17. Revaluation reserves	461	461	461	-	-	
18. Other reserves	98 912	55 913	55 913	42 998	76.9%	
19. (-) Treasury shares	-	-	-	-	-	
20. Profit or loss attributable to owners of the parent	1 724	42 769	32 126	(41 046)	-96.0%	
21. (-) Interim dividends	-	-	-	-	-	
Total equity	510 317	415 797	411 963	94 520	22.7%	
Total equity and total liabilities	15 214 019	13 869 784	12 440 373	1 344 235	9.7%	

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Loans and advances – gross amounts	1 788 993	1 574 320	1 565 862	214 673	13.6%	
1.1. Central Banks	-	-	-	-	-	
1.2. Credit institutions	254 972	36 137	16 893	218 834	605.6%	
1.3. Corporations and general governments.....	1 182 757	1 193 910	1 214 451	(11 153)	-0.9%	
1.4. Households	351 264	344 272	334 518	6 992	2.0%	
2. Loans and advances – impairment.....	(45 126)	(47 284)	(67 002)	2 158	4.6%	
3. Deposits	13 413 253	12 724 143	11 527 187	689 110	5.4%	
3.1. Central Banks	2 479 227	3 006 053	2 999 472	(526 826)	-17.5%	
3.2. Credit institutions	9 747 439	8 491 742	7 485 416	1 255 697	14.8%	
3.3. Corporations, general governments and households.....	1 186 587	1 226 348	1 042 299	(39 761)	-3.2%	

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	106 501	185 557	99 104	7 397	7.5%
2.	(Interest expense).....	76 910	149 790	71 030	5 880	8.3%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	222	250	99	123	124.6%
5.	Fee and commission income.....	15 404	27 957	12 583	2 821	22.4%
6.	(Fee and commission expenses)	10 169	19 935	8 312	1 857	22.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	32	47 618	46 703	(46 671)	-99.9%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	4 777	3 553	(928)	5 705	614.7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(8 863)	(6 338)	(1 493)	(7 370)	-493.7%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	1 599	(2 304)	(1 781)	3 380	189.8%
12.	Exchange differences [gain of (-) loss], net	849	1 673	720	129	18.0%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(38)	(19)	32	(70)	-219.0%
14.	Other operating income	2 220	8 361	4 477	(2 257)	-50.4%
15.	(Other operating expenses)	3 634	6 805	3 128	506	16.2%
16.	Total operating income, net.....	31 991	89 778	77 046	(45 055)	-58.5%
17.	(Administrative expenses)	22 389	40 803	19 583	2 806	14.3%
17.1.	(Staff expenses)	10 038	17 098	8 628	1 410	16.3%
17.2.	(Other administrative expenses)	12 351	23 705	10 955	1 396	12.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	2 080	1 371	686	1 394	203.3%
19.	(Depreciation).....	1 586	3 295	1 640	(54)	-3.3%
20.	Modification gains or (-) losses, net	158	(8)	-	158	-
21.	(Provisions or (-) reversal or provisions)	3 791	(8 447)	12 090	(8 299)	-68.6%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(661)	(5 613)	542	(1 203)	-222.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	3 338	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	(2)	(81)	(75)	73	97.6%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	11	(149)	(83)	94	113.5%
28.	Profit or (-) loss before tax from continuing operations.....	2 977	54 955	42 497	(39 520)	-93.0%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 253	12 186	10 371	(9 118)	-87.9%
30.	Profit or (-) loss after tax from continuing operations.....	1 724	42 769	32 126	(30 402)	-94.6%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	1 724	42 769	32 126	(30 402)	-94.6%

Statement of comprehensive income		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
	Profit or loss for the year.....	1 724	42 769	32 126	(30 402)	-94.6%
	Other comprehensive income					
	Items that will not be reclassified to profit or loss	-	(1 250)	-	-	-
	Items that may be reclassified to profit or loss	(10 218)	(3 055)	(2 027)	(8 191)	-404.1%
	Total comprehensive income	(8 494)	38 464	30 099	(38 593)	-128.2%

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	311 098	-	-	-	(3 901)	9 457	461	55 913	-	42 769	-	415 797
Issuance of ordinary shares.....	1 609	-	-	-	-	-	-	-	-	-	-	1 609
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	101 406	-	-	-	-	-	-	-	-	101 406
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends.....	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	-	(229)	-	42 999	-	(42 769)	-	1
Total comprehensive income for the year.....	-	-	-	-	(10 218)	-	-	-	-	1 724	-	(8 494)
Balances as at 30 June 2022	312 707	-	101 406	-	(14 119)	9 228	461	98 912	-	1 724	-	510 317

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	73 646	154 658	72 351	1 295	-
Interest and similar expenses paid	(88 325)	(130 326)	(72 541)	(15 784)	-
Fees and commissions received	15 066	27 416	12 407	2 659	-
Fees and commissions paid	(10 169)	(19 935)	(8 312)	(1 858)	-
Recovery of loans	1 119	4 293	3 453	(2 335)	-
Contributions to pension fund	(761)	(160)	(284)	(477)	-
Cash payments to employees and suppliers	(21 546)	(39 829)	(19 492)	(2 054)	-
Sub-total	(30 971)	(3 883)	(12 417)	(18 554)	-
Other operating assets and liabilities					
Deposits with / from central banks	(522 070)	22 070	-	(522 070)	-
Financial assets at fair value through profit or loss	(2 490)	(2 973)	(53 352)	50 862	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	116 797	312 352	125 447	(8 650)	-
Acquisition of financial assets at amortised cost	(721 579)	(1 544 552)	(299 167)	(422 412)	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	(215 915)	942 498	961 726	(1 177 641)	-
Deposits from credit institutions	1 267 795	(264 989)	(1 244 929)	2 512 724	-
Loans and advances to customers	5 515	(82 979)	(41 361)	46 876	-
Deposits from customers	(39 844)	360 830	176 833	(216 677)	-
Hedging derivatives	(624 932)	(587)	1 719	(626 651)	-
Other operating assets and liabilities	736 765	179 090	102 797	633 968	-
Net cash from operating activities before income tax	(30 929)	(83 122)	(282 704)	251 774	89.1%
Income tax paid	(3 774)	(14 862)	(11 385)	7 611	-
Net cash from operating activities	(34 703)	(97 984)	(294 088)	259 385	88.2%
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	3 338	-	-	3 338	-
Dividends received	222	250	99	124	-
Acquisition and sale of tangible and intangible assets	(249)	(701)	(305)	56	-
Net cash from investing activities	3 311	(451)	(206)	3 517	1,703.7%
Cash flows from financing activities					
Share capital increase	1 609	1 533	1 533	76	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	300 000	-	-	-
Treasury shares	-	-	-	-	-
Dividends paid	-	(4 531)	-	-	-
Net cash from financing activities	1 609	297 002	1 533	76	5.0%
Net changes in cash and cash equivalents	(29 783)	198 567	(292 762)	262 979	89.8%
Cash and cash equivalents at the beginning of the year	3 853 841	3 655 274	3 655 274	198 567	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(29 783)	198 567	(292 762)	262 979	89.8%
Cash and cash equivalents at the end of the year	3 824 058	3 853 841	3 362 512	461 546	13.7%

I.10. Caixa de Crédito Agrícola Mútuo de Leiria, CRL



CAIXA DE CRÉDITO DE LEIRIA

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

General Information

Head Office:	Largo Cândido dos Reis, nº 19 a 25 - Leiria
Phone number:	244 848 000
Website:	www.caixacreditoleiria.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	97	57	40
Abroad	-	-	-
Total	97	57	40
Branches - by geographical distribution			
Portugal	14		
Abroad ¹²	-		
Total	14		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	773 516	-
Loans and advances	180 324	-
Deposits	669 873	-
Debt securities issued	-	-
Total equity	95 864	-
Share capital	59 991	-
Income Statement		
Net interest income	3 611	-
Operating income	4 642	-
Profit or loss for the period	746	-
Cash Flow Statement		
Net cash from operating activities	(13 355)	-
Net cash from investing activities	(204)	-
Net cash from financing activities	(2 392)	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(15 951)	-
Cash and cash equivalents at the beginning of the year	282 098	-
Cash and cash equivalents at the end of the year	266 148	-
Equity		
Total equity as at 31 December 2021	100 348	-
Total equity as at 30 June 2022	95 864	-

¹² Includes branches and representation offices.

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		266 148	282 098	267 397	(15 951)	-5.7%
2. Financial assets held for trading		-	-	-	-	-
2.1. Derivatives		-	-	-	-	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	-	-	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..		7	6	5	1	12.2%
3.1. Equity instruments		7	6	5	1	-
3.2. Debt securities		-	-	-	-	-
3.3. Loans and advances		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		101 093	105 005	107 083	(3 912)	-3.7%
5.1. Equity instruments		999	999	999	-	-
5.2. Debt securities		100 094	104 006	106 084	(3 912)	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost		393 392	366 706	374 913	26 686	7.3%
6.1. Debt securities		213 069	214 064	193 631	(996)	-
6.2. Loans and advances		180 324	152 642	181 282	27 682	-
7. Derivatives – Hedge accounting		-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		21	21	21	-	-
10. Tangible assets		8 161	8 145	8 279	15	0.2%
10.1. Property, plant and equipment		8 161	8 145	8 279	15	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets		311	336	378	(25)	-
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets		311	336	378	(25)	-
12. Tax assets		721	721	1 112	-	-
12.1. Current tax assets		-	-	91	-	-
12.2. Deferred tax assets		721	721	1 021	-	-
13. Other assets		993	1 046	776	(53)	-5.1%
14. Non-current assets and disposal groups classified as held for sale		2 669	2 808	2 801	(139)	-5.0%
Total assets		773 516	766 893	762 765	6 623	0.9%

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate balance sheet (cont'd)	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Financial liabilities held for trading	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued.....	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued.....	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost	670 021	657 416	650 107	12 606	1.9%
3.1. Deposits	669 873	657 223	649 834	12 650	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities.....	148	193	273	(45)	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	273	265	249	7	2.8%
7. Tax liabilities.....	1 743	1 821	2 443	(78)	-4.3%
7.1. Current tax liabilities	-	78	-	(78)	-
7.2. Deferred tax liabilities	1 743	1 743	2 443	-	-
8. Share capital repayable on demand.....	261	2 598	2 761	(2 337)	-90.0%
9. Other liabilities	5 354	4 445	7 428	909	20.4%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	677 652	666 545	662 988	11 107	1.7%
Equity					
11. Capital	59 991	60 046	60 047	(55)	-0.1%
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	1 303	6 478	6 817	(5 175)	-79.9%
16. Retained earnings.....	-	33	34	(33)	-100.0%
17. Revaluation reserves	(394)	(394)	(394)	-	-
18. Other reserves	34 218	32 446	32 446	1 772	5.5%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	746	1 739	827	(993)	-57.1%
21. (-) Interim dividends.....	-	-	-	-	-
Total equity	95 864	100 348	99 777	(4 483)	-4.5%
Total equity and total liabilities	773 516	766 893	762 765	6 623	0.9%

Loans and deposits	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	185 835	158 800	189 045	27 035	17.0%
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	25 503	5 501	41 506	20 002	363.6%
1.3. Corporations and general governments.....	89 894	85 624	81 024	4 270	5.0%
1.4. Households	70 438	67 674	66 515	2 764	4.1%
2. Loans and advances – impairment.....	(5 511)	(6 158)	(7 763)	647	10.5%
3. Deposits	669 873	657 223	649 834	12 650	1.9%
3.1. Central Banks	-	-	-	-	-
3.2. Credit institutions	646	39	39	607	1,544.6%
3.3. Corporations, general governments and households.....	669 227	657 183	649 795	12 044	1.8%

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	4 032	8 488	4 632	(600)	-12.9%
2.	(Interest expense).....	421	757	255	166	65.1%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	48	20	20	28	137.5%
5.	Fee and commission income.....	1 177	2 761	1 018	159	15.6%
6.	(Fee and commission expenses)	162	308	145	17	11.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	-	233	233	(233)	-100.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	5	5	1	4	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	229	436	233	(4)	-1.7%
15.	(Other operating expenses)	266	401	199	67	33.8%
16.	Total operating income, net.....	4 642	10 478	5 538	(896)	-16.2%
17.	(Administrative expenses)	3 650	7 604	3 821	(171)	-4.5%
17.1.	(Staff expenses)	2 486	4 725	2 495	(9)	-0.4%
17.2.	(Other administrative expenses)	1 164	2 880	1 326	(162)	-12.2%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	32	41	22	10	47.7%
19.	(Depreciation).....	261	522	266	(5)	-1.8%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	7	9	(7)	14	207.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(283)	(114)	340	(623)	-183.2%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	(10)	(29)	(6)	(4)	-66.7%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	11	9	(9)	-100.0%
28.	Profit or (-) loss before tax from continuing operations	984	2 453	1 111	(127)	-11.4%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	238	714	284	(46)	-16.2%
30.	Profit or (-) loss after tax from continuing operations.....	746	1 739	827	(81)	-9.8%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	746	1 739	827	(81)	-9.8%

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	4 032	8 488	4 632	(600)	-
Interest and similar expenses paid.....	(421)	(757)	(255)	(166)	-
Fees and commissions received.....	1 177	2 761	1 018	159	-
Fees and commissions paid.....	(162)	(308)	(145)	(17)	-
Recovery of loans.....	81	132	100	(18)	-
Contributions to pension fund	-	(31)	-	-	-
Cash payments to employees and suppliers	(3 650)	(7 573)	(3 821)	171	-
Sub-total	1 058	2 712	1 529	(471)	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	(1)	(2)	(1)	-	-
Financial assets at fair value through other comprehensive income.....	(1 224)	8 975	7 754	(8 978)	-
Acquisition of financial assets at amortised cost.....	(2 519)	(43 226)	(18 749)	16 229	-
Sale of financial assets at amortised cost.....	3 476	75 083	71 080	(67 604)	-
Loans and advances to credit institutions	(20 002)	50 011	14 006	(34 008)	-
Deposits from credit institutions	607	-	-	607	-
Loans and advances to customers	(7 397)	(14 239)	(7 328)	(69)	-
Deposits from customers.....	11 999	22 740	15 432	(3 433)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	887	(1 928)	1 325	(438)	-
Net cash from operating activities before income tax	(13 117)	100 126	85 049	(98 166)	-115.4%
Income tax paid	(238)	(416)	(284)	46	-
Net cash from operating activities.....	(13 355)	99 710	84 765	(98 120)	-115.8%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	48	20	20	27	-
Acquisition of tangible assets.....	(213)	(43)	(26)	(188)	-
Sale of tangible assets.....	-	-	-	-	-
Acquisition of intangible assets.....	(38)	(122)	(59)	21	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	(204)	(145)	(65)	(139)	-215.0%
Cash flows from financing activities					
Share capital increase	(55)	(7)	(6)	(49)	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	(2 337)	(246)	(83)	(2 254)	-
Treasury shares.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities.....	(2 392)	(253)	(89)	(2 303)	-2.588.5%
Net changes in cash and cash equivalents	(15 951)	99 312	84 611	(100 561)	-118.9%
Cash and cash equivalents at the beginning of the year	282 098	182 786	182 786	99 312	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(15 951)	99 312	84 611	(100 561)	-118.9%
Cash and cash equivalents at the end of the year	266 148	282 098	267 397	(1 249)	-0.5%

I.11. Caixa de Crédito Agrícola Mútuo de Mafra, CRL



Caixa de Crédito Agrícola Mútuo de Mafra, CRL

General Information	
Head Office:	Mafra
Phone number:	261 811 195
Website:	www.ccammafra.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	44	20	24
Abroad	-	-	-
Total	44	20	24
Branches - by geographical distribution			
Portugal	6		
Abroad ¹³	-		
Total	6		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets.....	279 551	-
Loans and advances.....	112 778	-
Deposits.....	242 881	-
Debt securities issued.....	-	-
Total equity	34 634	-
Share capital.....	14 330	-
Income Statement		
Net interest income.....	1 528	-
Operating income.....	2 412	-
Profit or loss for the period	1 402	-
Equity		
Total equity as at 31 December 2021.....	40 567	-
Total equity as at 30 June 2022	34 634	-

¹³ Includes branches and representation offices.

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		65 173	59 593	34 567	5 580	9.4%
2. Financial assets held for trading		-	-	-	-	-
2.1. Derivatives		-	-	-	-	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	-	-	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..		1 088	1 088	1 087	-	0.0%
3.1. Equity instruments		1 088	1 088	1 087	-	-
3.2. Debt securities		-	-	-	-	-
3.3. Loans and advances		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss		14 243	2 108	1 565	12 135	575.6%
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		14 243	2 108	1 565	12 135	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		54 179	68 638	75 936	(14 459)	-21.1%
5.1. Equity instruments		-	-	-	-	-
5.2. Debt securities		54 179	68 638	75 936	(14 459)	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost		114 329	115 840	127 202	(1 511)	-1.3%
6.1. Debt securities		1 551	1 542	1 530	9	-
6.2. Loans and advances		112 778	114 298	125 672	(1 520)	-
7. Derivatives – Hedge accounting		-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		20	20	20	-	-
10. Tangible assets		5 324	5 419	5 428	(95)	-1.8%
10.1. Property, plant and equipment		5 324	5 419	5 428	(95)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets		-	-	-	-	-
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets		-	-	-	-	-
12. Tax assets		1 582	395	339	1 187	300.6%
12.1. Current tax assets		-	-	8	-	-
12.2. Deferred tax assets		1 582	395	331	1 187	-
13. Other assets		21 503	17 015	11 323	4 489	26.4%
14. Non-current assets and disposal groups classified as held for sale		2 109	2 476	2 598	(367)	-14.8%
Total assets		279 551	272 592	260 065	6 959	2.6%

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate balance sheet (cont'd)		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	-	-	-	-	-
1.1.	Derivatives	-	-	-	-	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued	-	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued	-	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	242 881	228 663	214 489	14 217	6.2%
3.1.	Deposits	242 881	228 663	214 489	14 217	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities	-	-	-	-	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	305	786	406	(481)	-61.2%
7.	Tax liabilities	30	1 022	1 504	(992)	-97.1%
7.1.	Current tax liabilities	-	54	-	(54)	-
7.2.	Deferred tax liabilities	30	968	1 504	(938)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	1 700	1 553	1 373	147	9.5%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		244 916	232 025	217 772	12 891	5.6%
Equity						
11.	Capital	14 330	14 336	14 338	(5)	0.0%
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	-	-	-	-	-
16.	Retained earnings	-	10	-	(10)	-100.0%
17.	Revaluation reserves	(4 113)	3 216	5 374	(7 329)	-227.9%
18.	Other reserves	23 016	22 291	22 291	724	3.2%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	1 402	715	290	687	96.1%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		34 634	40 567	42 293	(5 933)	-14.6%
Total equity and total liabilities		279 551	272 592	260 065	6 959	2.6%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	116 057	118 647	129 936	(2 590)	-2.2%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	23 965	38 001	50 498	(14 036)	-36.9%
1.3.	Corporations and general governments	42 394	32 429	31 265	9 966	30.7%
1.4.	Households	49 698	48 217	48 173	1 480	3.1%
2.	Loans and advances – impairment	(3 279)	(4 349)	(4 264)	1 069	24.6%
3.	Deposits	242 881	228 663	214 489	14 217	6.2%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions	17	17	17	-	-
3.3.	Corporations, general governments and households	242 864	228 646	214 472	14 217	6.2%

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	1 657	3 593	1 845	(188)	-10.2%
2.	(Interest expense).....	129	181	84	45	54.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	55	27	27	28	104.2%
5.	Fee and commission income.....	594	1 171	472	122	25.9%
6.	(Fee and commission expenses)	431	846	421	10	2.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	942	2 367	395	547	138.5%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	(334)	(29)	(20)	(314)	-1,571.6%
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	11	10	4	7	165.4%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	166	20	-	166	-
14.	Other operating income	143	415	290	(147)	-50.7%
15.	(Other operating expenses)	262	635	193	69	35.8%
16.	Total operating income, net.....	2 412	5 913	2 315	97	4.2%
17.	(Administrative expenses)	2 238	4 583	2 097	141	6.7%
17.1.	(Staff expenses)	1 278	2 718	1 243	35	2.8%
17.2.	(Other administrative expenses)	961	1 865	854	107	12.5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	16	15	16	0	0.9%
19.	(Depreciation).....	148	300	150	(2)	-1.5%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(481)	465	84	(565)	-672.4%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 052)	(302)	(402)	(650)	-161.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	5	(57)	(27)	32	118.5%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	1 537	910	397	1 140	287.2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	136	195	107	29	26.7%
30.	Profit or (-) loss after tax from continuing operations.....	1 402	715	290	1 112	383.3%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	1 402	715	290	1 112	383.3%

I.12. Caixa Económica da Misericórdia de Angra do Heroísmo



Caixa Económica da Misericórdia de Angra do Heroísmo

General Information

Head Office:	Rua Direita, n.º 118; 9700-066 Angra do Heroísmo.
Phone number:	295 401 300
Website:	http://cemah.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	129	69	60
Abroad	-	-	-
Total	129	69	60
Branches - by geographical distribution			
Portugal	13		
Abroad ¹⁴	-		
Total	13		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets.....	492 189	-
Loans and advances.....	248 125	-
Deposits.....	457 370	-
Debt securities issued.....	1 823	-
Total equity	27 936	-
Share capital.....	19 932	-
Income Statement		
Net interest income.....	3 385	-
Operating income.....	3 417	-
Profit or loss for the period	(224)	-
Cash Flow Statement		
Net cash from operating activities	25 589	-
Net cash from investing activities	(916)	-
Net cash from financing activities	(88)	-
Effect of exchange rate changes on cash and cash equivalents	118	-
Net changes in cash and cash equivalents	24 585	-
Cash and cash equivalents at the beginning of the year	97 376	-
Cash and cash equivalents at the end of the year.....	122 079	-
Equity		
Total equity as at 31 December 2021.....	27 721	-
Total equity as at 30 June 2022	27 936	-

¹⁴ Includes branches and representation offices.

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		119 279	106 212	89 574	13 067	12,3%
2. Financial assets held for trading		-	-	-	-	-
2.1. Derivatives		-	-	-	-	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	-	-	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..		-	11 530	9 751	(11 530)	-
3.1. Equity instruments		-	11 530	9 751	(11 530)	-
3.2. Debt securities		-	-	-	-	-
3.3. Loans and advances		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		43 915	55 979	46 561	(12 064)	-21,6%
5.1. Equity instruments		1 211	1 546	1 507	(336)	-
5.2. Debt securities		42 705	54 433	45 054	(11 728)	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost		311 861	282 501	293 663	29 360	10,4%
6.1. Debt securities		63 736	40 169	45 000	23 567	-
6.2. Loans and advances		248 125	242 332	248 663	5 793	-
7. Derivatives – Hedge accounting		-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		-	-	-	-	-
10. Tangible assets		6 064	6 292	6 439	(228)	-3,6%
10.1. Property, plant and equipment		6 064	6 292	6 439	(228)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets		1 422	683	811	740	108,3%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets		1 422	683	811	740	-
12. Tax assets		2 402	1 579	1 669	823	52,1%
12.1. Current tax assets		69	67	61	2	-
12.2. Deferred tax assets		2 333	1 512	1 607	821	-
13. Other assets		5 961	2 965	848	2 996	101,1%
14. Non-current assets and disposal groups classified as held for sale		1 284	1 876	2 247	(592)	-31,6%
Total assets		492 189	469 616	451 563	22 573	4,8%

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate balance sheet (cont'd)	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities					
1. Financial liabilities held for trading	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued.....	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued.....	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost	460 596	438 023	420 911	22 573	5,2%
3.1. Deposits	457 370	435 437	417 719	21 932	-
3.2. Sale operations with repurchase agreements	1 823	1 823	1 823	-	-
3.3. Other financial liabilities.....	1 403	763	1 369	641	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	91	144	139	(53)	-36,9%
7. Tax liabilities.....	53	81	156	(28)	-34,4%
7.1. Current tax liabilities	12	19	16	(7)	-
7.2. Deferred tax liabilities	41	62	140	(20)	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities	3 513	3 647	3 531	(134)	-3,7%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	464 253	441 895	424 736	22 358	5,1%
Equity					
11. Capital	19 932	19 932	19 932	-	-
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	-	-	-	-	-
16. Retained earnings.....	4 516	879	(90)	3 637	413,6%
17. Revaluation reserves	(2 996)	(35)	517	(2 961)	-8,480,6%
18. Other reserves	6 709	6 473	6 473	236	3,6%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	(224)	472	(5)	(696)	-147,5%
21. (-) Interim dividends.....	-	-	-	-	-
Total equity	27 936	27 721	26 827	216	0,8%
Total equity and total liabilities	492 189	469 616	451 563	22 573	4,8%

Loans and deposits	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	254 787	249 220	255 575	5 567	2,2%
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	2 800	2 800	7 801	-	-
1.3. Corporations and general governments.....	130 091	133 213	173 981	(3 122)	-2,3%
1.4. Households	121 896	113 207	73 793	8 689	7,7%
2. Loans and advances – impairment.....	(6 662)	(6 888)	(6 910)	226	3,3%
3. Deposits	457 370	435 437	417 719	21 932	5,0%
3.1. Central Banks	-	-	-	-	-
3.2. Credit institutions	72	56	41	16	29,2%
3.3. Corporations, general governments and households.....	457 298	435 382	417 678	21 916	5,0%

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	3 563	7 250	3 659	(96)	-2.6%
2.	(Interest expense).....	178	431	231	(53)	-23.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	56	51	35	21	59.8%
5.	Fee and commission income.....	1 431	2 776	1 312	119	9.0%
6.	(Fee and commission expenses)	391	896	404	(13)	-3.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	(316)	849	98	(414)	-422.7%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	89	-	-	89	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(637)	260	91	(728)	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	118	208	84	34	40.9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	67	378	236	(169)	-71.6%
15.	(Other operating expenses)	385	602	342	43	12.6%
16.	Total operating income, net.....	3 417	9 842	4 536	(1 123)	-24.7%
17.	(Administrative expenses)	3 369	7 537	3 545	(176)	-5.0%
17.1.	(Staff expenses)	2 098	4 473	2 083	15	0.7%
17.2.	(Other administrative expenses)	1 271	3 064	1 462	(191)	-13.1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19.	(Depreciation).....	430	961	485	(55)	-11.3%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(53)	26	20	(73)	-365.0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(147)	566	543	(690)	-127.1%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	73	191	47	26	55.2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(4)	82	82	(86)	-105.5%
28.	Profit or (-) loss before tax from continuing operations	(260)	645	(22)	(241)	-1,080.7%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	(35)	173	(17)	(18)	-108.4%
30.	Profit or (-) loss after tax from continuing operations.....	(224)	472	(5)	(222)	-4,386.6%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	(224)	472	(5)	(222)	-4,386.6%

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	3 898	7 519	2 979	918	-
Interest and similar expenses paid.....	(137)	(312)	(259)	122	-
Fees and commissions received.....	1 573	3 009	1 472	100	-
Fees and commissions paid.....	(391)	(896)	(413)	22	-
Recovery of loans.....	27	310	218	(191)	-
Contributions to pension fund	(49)	773	(681)	632	-
Cash payments to employees and suppliers	(4 561)	(8 181)	(2 165)	(2 396)	-
Sub-total	360	2 222	1 152	(792)	-
Other operating assets and liabilities					
Deposits with / from central banks	28 284	(11 535)	(18 133)	46 417	-
Financial assets at fair value through profit or loss	(11 530)	3 981	(2 202)	(9 328)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	45 349	(17 968)	(1 955)	47 304	-
Acquisition of financial assets at amortised cost.....	(38 174)	(3 863)	(2 961)	(35 213)	-
Sale of financial assets at amortised cost.....	-	4 880	750	(750)	-
Loans and advances to credit institutions	(33 325)	9 572	7 561	(40 886)	-
Deposits from credit institutions	30	22	24	7	-
Loans and advances to customers	(3 956)	(10 144)	(22 960)	19 004	-
Deposits from customers.....	39 702	16 656	17 446	22 256	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	(1 144)	237	3 439	(4 583)	-
Net cash from operating activities before income tax	25 596	(5 940)	(17 839)	43 435	243.5%
Income tax paid	(7)	(23)	(5)	(2)	-
Net cash from operating activities.....	25 589	(5 962)	(17 844)	43 433	243.4%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	43	46	35	8	-
Acquisition of tangible assets.....	(33)	(169)	(61)	28	-
Sale of tangible assets.....	-	-	-	-	-
Acquisition of intangible assets.....	(926)	(101)	(15)	(911)	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	(916)	(225)	(41)	(875)	-2.141.5%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	(88)	(175)	-	(88)	-
Treasury shares.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities.....	(88)	(175)	-	(88)	-
Net changes in cash and cash equivalents	24 585	(6 362)	(17 885)	42 470	237.5%
Cash and cash equivalents at the beginning of the year	97 376	115 177	115 177	(17 801)	-
Effect of exchange rate changes on cash and cash equivalents	118	198	84	34	-
Net changes in cash and cash equivalents	24 585	(6 362)	(17 885)	42 470	237.5%
Cash and cash equivalents at the end of the year	122 079	109 013	97 376	24 703	25.4%

I.13. Caixa Económica Montepio Geral, caixa económica bancária, S.A.



Banco Montepio

Valores que crescem consigo.

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

General Information

Head Office:	Rua Castilho, n.º 5; 1250-066 Lisboa.
Phone number:	210 002 710
Website:	www.bancomontepio.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	3 090	1 575	1 515
Abroad	14	12	2
Total	3 104	1 587	1 517
Branches - by geographical distribution			
Portugal	254		
Abroad ¹⁵	5		
Total	259		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets.....	20 094 885	19 842 210
Loans and advances.....	11 315 397	11 601 264
Deposits.....	16 279 026	16 299 372
Debt securities issued.....	2 003 121	1 673 436
Total equity	1 519 843	1 540 961
Share capital	2 420 000	2 420 000
Income Statement		
Net interest income.....	92 696	120 622
Operating income.....	152 069	195 512
Profit or loss for the period	9 050	23 328
Cash Flow Statement		
Net cash from operating activities	(1 067 229)	(1 080 956)
Net cash from investing activities	(13 448)	(20 475)
Net cash from financing activities	(97 696)	(97 588)
Effect of exchange rate changes on cash and cash equivalents	4 884	23 084
Net changes in cash and cash equivalents	(1 173 489)	(1 175 934)
Cash and cash equivalents at the beginning of the year	3 027 984	3 035 356
Cash and cash equivalents at the end of the year	1 854 495	1 859 422
Equity		
Total equity as at 31 December 2021.....	1 385 130	1 363 133
Total equity as at 30 June 2022	1 519 843	1 540 961

¹⁵ Includes branches and representation offices.

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		1 834 599	3 013 133	2 586 229	(1 178 534)	-39.1%
2. Financial assets held for trading.....		9 264	1 376	25 515	7 888	573.4%
2.1. Derivatives		2 856	1 376	2 456	1 481	-
2.2. Equity instruments		1 347	-	2 699	1 347	-
2.3. Debt securities		5 061	-	20 360	5 061	-
2.4. Loans and advances.....		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..		221 740	288 340	473 826	(66 600)	-23.1%
3.1. Equity instruments		188 960	257 458	384 024	(68 498)	-
3.2. Debt securities		31 654	28 857	87 818	2 797	-
3.3. Loans and advances.....		1 126	2 024	1 984	(899)	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances.....		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....		102 423	103 157	209 214	(735)	-0.7%
5.1. Equity instruments		22 057	22 135	22 916	(78)	-
5.2. Debt securities		80 366	81 023	186 298	(657)	-
5.3. Loans and advances.....		-	-	-	-	-
6. Financial assets at amortised cost.....		16 198 592	14 937 907	15 994 988	1 260 685	8.4%
6.1. Debt securities		4 884 321	3 870 902	4 713 175	1 013 419	-
6.2. Loans and advances.....		11 314 271	11 067 005	11 281 813	247 266	-
7. Derivatives – Hedge accounting		5 260	5 411	10 726	(151)	-2.8%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		319 541	319 648	319 648	(106)	0.0%
10. Tangible assets		180 915	183 798	192 302	(2 883)	-1.6%
10.1. Property, plant and equipment		180 915	183 798	192 302	(2 883)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		40 344	37 474	30 585	2 870	7.7%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		40 344	37 474	30 585	2 870	-
12. Tax assets		462 095	477 142	512 447	(15 046)	-3.2%
12.1. Current tax assets.....		7 309	6 539	5 128	769	-
12.2. Deferred tax assets.....		454 787	470 602	507 319	(15 816)	-
13. Other assets.....		711 115	648 185	715 927	62 930	9.7%
14. Non-current assets and disposal groups classified as held for sale		8 997	47 833	8 997	(38 836)	-81.2%
Total assets		20 094 885	20 063 404	21 080 404	31 482	0.2%

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate balance sheet (cont'd)		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	12 706	7 470	10 634	5 236	70.1%
1.1.	Derivatives	12 706	7 470	10 634	5 236	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	42 523	25 009	22 031	17 514	70.0%
2.1.	Deposits	42 523	25 009	22 031	17 514	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	18 239 624	18 409 787	19 392 441	(170 163)	-0.9%
3.1.	Deposits	16 236 503	16 247 150	16 367 372	(10 647)	-
3.2.	Sale operations with repurchase agreements	2 003 121	2 162 637	1 431 184	(159 516)	-
3.3.	Other financial liabilities.....	-	-	1 593 885	-	-
4.	Derivatives – Hedge accounting	480	335	347	145	43.5%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	24 527	27 886	24 506	(3 359)	-12.0%
7.	Tax liabilities.....	930	561	1 220	369	65.7%
7.1.	Current tax liabilities	930	561	1 220	369	-
7.2.	Deferred tax liabilities	-	-	-	-	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities	254 251	207 225	233 198	47 026	22.7%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		18 575 042	18 678 273	19 684 377	(103 231)	-0.6%
Equity						
11.	Capital	2 420 000	2 420 000	2 420 000	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(122 730)	(248 393)	(209 292)	125 663	50.6%
16.	Retained earnings.....	(1 048 015)	(1 040 112)	(1 040 111)	(7 903)	-0.8%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	261 538	261 538	261 538	-	-
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	9 050	(7 903)	(36 108)	16 953	214.5%
21.	(-) Interim dividends.....	-	-	-	-	-
Total equity		1 519 843	1 385 130	1 396 027	134 713	9.7%
Total equity and total liabilities		20 094 885	20 063 404	21 080 404	31 482	0.2%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	11 781 047	11 553 744	11 912 894	227 303	2.0%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	397 999	405 404	913 395	(7 404)	-1.8%
1.3.	Corporations and general governments	4 982 073	4 738 239	4 566 353	243 834	5.1%
1.4.	Households	6 400 974	6 410 101	6 433 146	(9 127)	-0.1%
2.	Loans and advances – impairment	(465 650)	(484 714)	(629 097)	19 064	3.9%
3.	Deposits.....	16 279 026	16 272 159	16 389 403	6 868	0.0%
3.1.	Central Banks	2 892 760	2 892 065	2 869 447	695	0.0%
3.2.	Credit institutions	398 629	598 620	895 044	(199 990)	-33.4%
3.3.	Corporations, general governments and households	12 987 637	12 781 474	12 624 912	206 163	1.6%

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	124 148	273 054	129 197	(5 049)	-3.9%
2.	(Interest expense).....	31 452	79 269	37 085	(5 633)	-15.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	951	1 801	1 747	(796)	-45.5%
5.	Fee and commission income.....	68 406	134 603	63 391	5 015	7.9%
6.	(Fee and commission expenses)	12 080	22 363	9 860	2 220	22.5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	5 351	18 510	15 155	(9 804)	-64.7%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	(5 763)	3 019	(181)	(5 582)	-3,084.1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	8 187	9 826	(2 018)	10 205	505.7%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	737	(114)	(147)	884	601.1%
11.	Gains or (-) losses from hedge accounting, net	(492)	(233)	(374)	(118)	-31.7%
12.	Exchange differences [gain of (-) loss], net	3 781	3 044	1 174	2 607	222.1%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	9 336	13 173	4 926	4 410	89.5%
14.	Other operating income	13 000	33 800	8 038	4 962	61.7%
15.	(Other operating expenses)	32 042	39 941	19 984	12 058	60.3%
16.	Total operating income, net.....	152 069	348 909	153 979	(1 910)	-1.2%
17.	(Administrative expenses)	89 456	202 544	99 120	(9 664)	-9.7%
17.1.	(Staff expenses)	63 953	149 317	72 053	(8 100)	-11.2%
17.2.	(Other administrative expenses)	25 504	53 227	27 067	(1 563)	-5.8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	13 075	11 973	11 973	1 102	9.2%
19.	(Depreciation).....	15 916	32 312	16 268	(352)	-2.2%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(2 615)	(4 004)	(7 384)	4 769	64.6%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(419)	61 478	60 210	(60 629)	-100.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	106	-	-	106	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	8 558	28 788	8 204	354	4.3%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	27 991	15 817	(34 412)	62 403	181.3%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	18 941	23 720	1 696	17 245	1,016.8%
30.	Profit or (-) loss after tax from continuing operations.....	9 050	(7 903)	(36 108)	45 158	125.1%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	9 050	(7 903)	(36 108)	45 158	125.1%

Statement of comprehensive income		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year.....		9 050	(7 903)	(36 108)	45 158	125.1%
Other comprehensive income						
Items that will not be reclassified to profit or loss.....		128 749	26 638	61 160	67 589	110.5%
Items that may be reclassified to profit or loss		(3 086)	11 528	16 108	(19 194)	-119.2%
Total comprehensive income		134 713	30 263	41 160	93 553	227.3%

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	2 420 000	-	-	-	(248 393)	(1 040 112)	-	261 538	-	(7 903)	-	1 385 130
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	(7 903)	-	-	-	7 903	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	125 663	-	-	-	-	9 050	-	134 713
Balances as at 30 June 2022	2 420 000	-	-	-	(122 730)	(1 048 015)	-	261 538	-	9 050	-	1 519 843

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest income received	99 607	230 910	122 384	(22 777)	-
Interest expense paid	(32 466)	(67 438)	(44 558)	12 092	-
Fees and commission income received	68 406	134 603	63 391	5 015	-
Fees and commission expense paid	(11 822)	(22 363)	(9 860)	(1 962)	-
Cash payments to employees and suppliers	(94 020)	(194 224)	(88 803)	(5 217)	-
Recovery of loans	2 700	3 581	1 962	738	-
Other payments and receivables	45 935	4 327	21 210	24 725	-
Income tax payment	(2 140)	6 024	(1 246)	(894)	-
Sub-total	76 200	95 420	64 480	11 720	-
Other operating assets and liabilities					
Loans and advances to credit institutions and customers	(210 880)	120 952	(110 625)	(100 255)	-
((Purchase) / Sale of financial assets held for trading	66 731	11 145	(17 725)	84 456	-
(Purchase) / Sale of financial assets at fair value through profit and loss	-	267 288	91 285	(91 285)	-
((Purchase) / Sale of financial assets at fair value through other comprehensive income	4 879	164 598	52 388	(47 509)	-
(Purchase) / Sale of hedging derivatives	-	-	-	-	-
(Purchase) / Sale of other assets at amortized cost	(1 102 306)	(536 770)	(456 511)	(645 795)	-
Other assets	90 833	47 498	27 845	62 988	-
Deposits from customers	207 429	236 653	78 182	129 247	-
Deposits from credit institutions	(200 115)	1 147 584	(111 176)	(88 939)	-
Deposits from central banks	-	-	1 500 000	(1 500 000)	-
Net cash from operating activities	(1 067 229)	1 554 368	1 118 143	(2 185 372)	-195.4%
Cash flows from investing activities					
Dividends received	951	1 801	1 747	(796)	-
(Purchase) / Sale of other financial assets	-	-	-	-	-
Acquisition of tangible and intangible assets	(14 400)	(25 679)	(7 164)	(7 236)	-
Net cash from investing activities	(13 448)	(23 877)	(5 417)	(8 031)	-148.3%
Cash flows from financing activities					
Other equity instruments	-	-	-	-	-
Issuance of cash bonds and subordinated debt	-	-	-	-	-
Repayment of cash bonds and subordinated debt	(93 300)	(2 960)	(2 960)	(90 340)	-
Finance lease agreements	(4 396)	(1 160)	(5 315)	919	-
Net changes in cash and cash equivalents	(97 696)	(4 120)	(8 275)	(89 421)	-1,080.6%
Cash and cash equivalents at the beginning of the year	3 027 984	1 499 812	1 499 812	1 528 172	-
Effect of exchange rate changes on cash and cash equivalents	4 884	1 801	1 174	3 710	-
Net changes in cash and cash equivalents	(1 173 489)	1 528 172	1 105 625	(2 279 114)	-206.1%
Cash and cash equivalents at the end of the year	1 854 495	3 027 984	2 605 437	(750 942)	-28.8%

I.14. Montepio Investimento, S.A.



Montepio Investimento, S.A.

General Information

Head Office:	Avenida de Berna, n.º 10; 1050-040 Lisboa.
Phone number:	210 416 200
Website:	www.bancobem.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	29	11	18
Abroad	-	-	-
Total	29	11	18
Branches - by geographical distribution			
Portugal	7		
Abroad ¹⁶	-		
Total	7		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets.....	507 933	-
Loans and advances.....	205 287	-
Deposits.....	323 006	-
Debt securities issued.....	-	-
Total equity	181 052	-
Share capital.....	180 000	-
Income Statement		
Net interest income.....	3 499	-
Operating income.....	5 149	-
Profit or loss for the period	433	-
Cash Flow Statement		
Net cash from operating activities	(4 074)	-
Net cash from investing activities	1 737	-
Net cash from financing activities	(678)	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(3 015)	-
Cash and cash equivalents at the beginning of the year	4 468	-
Cash and cash equivalents at the end of the year	1 453	-
Equity		
Total equity as at 31 December 2021.....	180 801	-
Total equity as at 30 June 2022	181 052	-

¹⁶ Includes branches and representation offices.

Montepio Investimento, S.A.

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		823	4 468	29 596	(3 645)	-81.6%
2. Financial assets held for trading.....		-	-	-	-	-
2.1. Derivatives		-	-	-	-	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	-	-	-
2.4. Loans and advances.....		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..		51 677	53 665	56 540	(1 988)	-3.7%
3.1. Equity instruments		51 677	53 665	56 540	(1 988)	-
3.2. Debt securities		-	-	-	-	-
3.3. Loans and advances.....		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances.....		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....		19 263	20 105	20 333	(842)	-4.2%
5.1. Equity instruments		-	-	-	-	-
5.2. Debt securities		19 263	20 105	20 333	(842)	-
5.3. Loans and advances.....		-	-	-	-	-
6. Financial assets at amortised cost.....		418 152	340 804	327 866	77 348	22.7%
6.1. Debt securities		212 865	172 948	193 988	39 917	-
6.2. Loans and advances.....		205 287	167 855	133 878	37 431	-
7. Derivatives – Hedge accounting		-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		24	24	24	-	-
10. Tangible assets		841	935	1 056	(94)	-10.0%
10.1. Property, plant and equipment		841	935	1 056	(94)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		372	578	730	(206)	-35.6%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		372	578	730	(206)	-
12. Tax assets		5 816	5 979	6 017	(164)	-2.7%
12.1. Current tax assets.....		-	396	396	(396)	-
12.2. Deferred tax assets.....		5 816	5 583	5 621	233	-
13. Other assets.....		10 965	11 103	12 056	(138)	-1.2%
14. Non-current assets and disposal groups classified as held for sale		-	-	-	-	-
Total assets		507 933	437 662	454 218	70 271	16.1%

Montepio Investimento, S.A.

Separate balance sheet (cont'd)	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities					
1. Financial liabilities held for trading	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued.....	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued.....	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost	323 006	251 609	271 935	71 398	28.4%
3.1. Deposits	323 006	251 609	271 935	71 398	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities.....	-	-	-	-	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	221	293	45	(73)	-24.8%
7. Tax liabilities.....	1 405	1 043	358	362	-
7.1. Current tax liabilities	1 405	1 043	358	362	-
7.2. Deferred tax liabilities	-	-	-	-	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities	2 249	3 916	2 995	(1 667)	-42.6%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	326 881	256 861	275 333	70 020	27.3%
Equity					
11. Capital	180 000	180 000	180 000	-	-
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	97	279	438	(182)	-65.1%
16. Retained earnings.....	(33 347)	(35 983)	(35 983)	2 636	7.3%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	33 869	33 869	33 869	-	-
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	433	2 635	561	(2 202)	-83.6%
21. (-) Interim dividends.....	-	-	-	-	-
Total equity	181 052	180 801	178 885	251	0.1%
Total equity and total liabilities	507 933	437 662	454 218	70 271	16.1%

Loans and deposits	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	209 821	171 145	137 251	38 676	22.6%
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	-	-	-	-	-
1.3. Corporations and general governments.....	205 533	166 604	132 455	38 929	23.4%
1.4. Households	4 288	4 541	4 796	(253)	-5.6%
2. Loans and advances – impairment.....	(4 534)	(3 290)	(3 373)	(1 244)	-37.8%
3. Deposits	323 006	251 609	271 935	71 398	28.4%
3.1. Central Banks	9 883	9 938	9 986	(55)	-0.6%
3.2. Credit institutions	313 124	241 670	261 949	71 453	29.6%
3.3. Corporations, general governments and households.....	-	-	-	-	-

Montepio Investimento, S.A.

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	4 076	6 924	3 360	716	21.3%
2.	(Interest expense).....	577	1 009	483	94	19.4%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	-	-	-	-	-
5.	Fee and commission income.....	1 962	3 319	1 120	842	75.1%
6.	(Fee and commission expenses)	20	58	13	7	51.7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	-	2	1	(1)	-100.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(112)	(1 052)	(1 208)	1 096	90.7%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	325	1 345	638	(313)	-49.1%
14.	Other operating income	182	147	132	50	37.7%
15.	(Other operating expenses)	686	657	458	228	49.8%
16.	Total operating income, net.....	5 149	8 961	3 089	2 060	66.7%
17.	(Administrative expenses)	2 256	4 061	1 961	295	15.1%
17.1.	(Staff expenses)	1 717	3 070	1 132	585	51.7%
17.2.	(Other administrative expenses)	539	991	829	(290)	-35.0%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	198	114	114	84	73.3%
19.	(Depreciation).....	336	695	325	11	3.4%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(73)	236	(12)	(61)	-506.5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 246	116	(204)	1 450	710.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	535	40	57	478	838.1%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	652	3 699	848	(196)	-23.1%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	219	1 064	287	(68)	-23.7%
30.	Profit or (-) loss after tax from continuing operations.....	433	2 635	561	(128)	-22.8%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	433	2 635	561	(128)	-22.8%

Statement of comprehensive income		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year.....		433	2 635	561	(128)	-22.8%
Other comprehensive income						
Items that will not be reclassified to profit or loss		(182)	-	-	(182)	-
Items that may be reclassified to profit or loss		-	(3 373)	(3 214)	3 214	100.0%
Total comprehensive income		251	(738)	(2 653)	2 904	109.5%

Montepio Investimento, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	180 000	-	-	-	279	(35 982)	-	33 869	-	2 635	-	180 801
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends.....	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	2 635	-	-	-	(2 635)	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	(182)	-	-	-	-	433	-	251
Balances as at 30 June 2022	180 000	-	-	-	97	(33 347)	-	33 869	-	433	-	181 052

Montepio Investimento, S.A.

Separate cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest income received	4 396	6 726	3 219	1 176	-
Interest expense paid	(900)	(908)	(138)	(761)	-
Fees and commission income received	2 298	3 399	1 155	1 143	-
Fees and commission expense paid	(26)	(60)	(13)	(13)	-
Recovery of loans.....	190	146	132	58	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(4 197)	(3 838)	(2 150)	(2 047)	-
Other payments and receivables	576	185	(276)	852	-
Sub-total	2 338	5 648	1 930	408	-
Other operating assets and liabilities					
Loans and advances to central banks and deposits from central banks	-	-	-	-	-
Deposits from credit institutions	81 184	(23 672)	-	81 184	-
Loans and advances to credit institutions and customers.....	(86 708)	(20 081)	(10 536)	(76 173)	-
Deposits held for monetary control purposes.....	-	-	-	-	-
Deposits from customers.....	-	-	-	-	-
Other operating assets and liabilities	(1 238)	-	1 285	(2 523)	-
Net cash from operating activities before income tax	(4 424)	(38 105)	(7 321)	2 897	39.6%
Income tax paid	350	2 388	-	350	-
Net cash from operating activities.....	(4 074)	(35 718)	(7 321)	3 247	44.4%
Fluxos de caixa de atividades de investimento					
(Purchase) / Sale of non-trading financial assets mandatorily at fair value through profit or loss.....	1 876	5 917	2 885	(1 009)	-
(Purchase) / Sale of financial assets at fair value through other comprehensive income.....	614	911	1 002	(388)	-
((Purchase) / Sale of financial assets at amortized cost.....	(710)	-	-	-	-
Purchase of tangible and intangible assets	(43)	(170)	(73)	29	-
Net cash from investing activities.....	1 737	6 658	3 814	(2 078)	-54.5%
Cash flows from financing activities					
Increase / (decrease) in other liabilities.....	(570)	353	(72)	(498)	-
Finance lease agreements.....	(108)	(12)	(12)	(96)	-
Net cash from financing activities.....	(678)	342	(84)	(594)	-711.8%
Net changes in cash and cash equivalents	(3 015)	(28 718)	(3 590)	575	16.0%
Cash and cash equivalents at the beginning of the year	4 468	33 186	33 187	(28 719)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(3 015)	(28 718)	(3 590)	575	16.0%
Cash and cash equivalents at the end of the year	1 453	4 468	29 597	(28 144)	-95.1%

I.15. Caixa Geral de Depósitos, S.A.



Caixa Geral de Depósitos, S.A.

General Information

Head Office:	Avenida João XXI, n.º 63; 1000-300 Lisboa.
Phone number:	217 905 000
Fax:	217 905 060
Website:	www.cgd.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	6 035	2 266	3 769
Abroad	686	309	377
Total	6 721	2 575	4 146
Branches - by geographical distribution			
Portugal	552		
Abroad ¹⁷	72		
Total	624		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets.....	97 480 117	106 479 160
Loans and advances.....	44 677 820	51 207 854
Deposits.....	81 700 219	90 106 217
Debt securities issued.....	1 932 095	1 932 095
Total equity	8 131 043	9 367 375
Share capital	3 844 144	3 844 144
Income Statement		
Net interest income.....	377 991	593 046
Operating income.....	836 794	1 069 902
Profit or loss for the period	458 571	487 815
Cash Flow Statement		
Net cash from operating activities	817 555	835 811
Net cash from investing activities	2 214 118	2 225 773
Net cash from financing activities	(1 903 980)	(1 907 217)
Effect of exchange rate changes on cash and cash equivalents	2 443	109 518
Net changes in cash and cash equivalents	1 127 694	1 154 367
Cash and cash equivalents at the beginning of the year	22 450 160	23 677 423
Cash and cash equivalents at the end of the year	23 580 297	24 941 309
Equity		
Total equity as at 31 December 2021.....	8 144 527	9 254 981
Total equity as at 30 June 2022	8 131 043	9 367 375

¹⁷ Includes branches and representation offices.

Caixa Geral de Depósitos, S.A.

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		23 580 310	22 450 173	17 890 500	1 130 137	5.0%
2. Financial assets held for trading.....		1 356 372	757 992	1 915 696	598 380	78.9%
2.1. Derivatives		320 801	419 940	659 079	(99 139)	-
2.2. Equity instruments		1 282	1 062	995	220	-
2.3. Debt securities		1 034 289	336 990	1 255 622	697 299	-
2.4. Loans and advances.....		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..		2 453 656	2 482 569	2 567 600	(28 913)	-1.2%
3.1. Equity instruments		949 312	977 003	1 034 802	(27 691)	-
3.2. Debt securities		1 433 234	1 430 019	1 454 127	3 215	-
3.3. Loans and advances.....		71 111	75 547	78 671	(4 437)	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances.....		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....		3 058 178	5 415 687	6 508 479	(2 357 509)	-43.5%
5.1. Equity instruments		142 665	145 125	132 790	(2 460)	-
5.2. Debt securities		2 915 514	5 270 563	6 375 689	(2 355 049)	-
5.3. Loans and advances.....		-	-	-	-	-
6. Financial assets at amortised cost.....		62 655 673	61 232 714	61 125 502	1 422 959	2.3%
6.1. Debt securities		18 048 964	17 291 940	17 772 255	757 023	-
6.2. Loans and advances.....		44 606 709	43 940 774	43 353 247	665 935	-
7. Derivatives – Hedge accounting		24 123	5 898	6 734	18 225	309.0%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		1 263 814	1 264 710	1 300 602	(896)	-0.1%
10. Tangible assets		426 310	407 392	384 605	18 918	4.6%
10.1. Property, plant and equipment		420 188	399 545	376 159	20 643	-
10.2. Investment property		6 122	7 847	8 445	(1 725)	-
11. Intangible assets.....		172 237	159 761	122 883	12 476	7.8%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		172 237	159 761	122 883	12 476	-
12. Tax assets		1 332 220	1 535 161	1 592 643	(202 941)	-13.2%
12.1. Current tax assets.....		434 625	434 631	431 587	(7)	-
12.2. Deferred tax assets.....		897 596	1 100 530	1 161 055	(202 934)	-
13. Other assets.....		1 044 925	535 617	537 406	509 309	95.1%
14. Non-current assets and disposal groups classified as held for sale		112 298	120 689	191 966	(8 392)	-7.0%
Total assets		97 480 117	96 368 363	94 144 616	1 111 754	1.2%

Caixa Geral de Depósitos, S.A.

Separate balance sheet (cont'd)		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	209 063	380 605	636 033	(171 542)	-45,1%
1.1.	Derivatives	209 063	380 605	636 033	(171 542)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	87 471 061	85 975 311	83 367 839	1 495 749	1,7%
3.1.	Deposits	81 700 219	79 307 685	77 221 714	2 392 534	-
3.2.	Sale operations with repurchase agreements	1 932 095	2 908 001	2 458 137	(975 906)	-
3.3.	Other financial liabilities.....	3 838 747	3 759 626	3 687 988	79 121	-
4.	Derivatives – Hedge accounting	2 741	35 628	40 687	(32 887)	-92,3%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	811 762	933 152	886 987	(121 390)	-13,0%
7.	Tax liabilities.....	62 395	96 764	104 768	(34 369)	-35,5%
7.1.	Current tax liabilities	10 629	3 192	7 188	7 438	-
7.2.	Deferred tax liabilities	51 766	93 573	97 581	(41 807)	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities	792 051	802 376	850 940	(10 325)	-1,3%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		89 349 073	88 223 836	85 887 255	1 125 238	1,3%
Equity		-				
11.	Capital	3 844 144	3 844 144	3 844 144	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	500 000	500 000	(500 000)	-100,0%
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	22	(416 120)	(463 873)	416 142	100,0%
16.	Retained earnings.....	(1 816 017)	(1 771 363)	(1 471 363)	(44 654)	-2,5%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	5 644 324	5 546 333	5 570 402	97 992	1,8%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	458 571	441 534	278 053	17 036	3,9%
21.	(-) Interim dividends.....	-	-	-	-	-
Total equity		8 131 043	8 144 527	8 257 361	(13 484)	-0,2%
Total equity and total liabilities		97 480 117	96 368 363	94 144 616	1 111 754	1,2%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	46 654 307	46 153 601	45 583 149	500 707	1.1%
1.1.	Central Banks	25 731	22 852	22 839	2 880	12.6%
1.2.	Credit institutions	2 518 659	2 461 265	2 300 466	57 394	2.3%
1.3.	Corporations and general governments.....	16 572 338	16 541 862	16 635 999	30 476	0.2%
1.4.	Households	27 537 579	27 127 622	26 623 845	409 957	1.5%
2.	Loans and advances – impairment.....	(1 976 487)	(2 137 280)	(2 151 231)	160 793	7.5%
3.	Deposits	81 700 219	79 307 685	77 221 714	2 392 534	3.0%
3.1.	Central Banks	5 740 149	5 813 236	5 803 769	(73 087)	-1.3%
3.2.	Credit institutions	1 293 354	1 396 138	1 495 585	(102 785)	-7.4%
3.3.	Corporations, general governments and households.....	74 666 716	72 098 310	69 922 360	2 568 406	3.6%

Caixa Geral de Depósitos, S.A.

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	567 728	1 005 004	499 532	68 196	13.7%
2.	(Interest expense).....	189 737	344 525	166 653	23 084	13.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	70 825	71 172	88	70 737	80,496.4%
5.	Fee and commission income.....	305 749	562 652	266 036	39 712	14.9%
6.	(Fee and commission expenses)	53 132	98 272	44 384	8 748	19.7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	2 444	7 823	1 594	850	53.3%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	70 661	68 737	51 648	19 012	36.8%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	9 485	104 288	87 573	(78 089)	-89.2%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	915	(3 902)	(3 865)	4 780	123.7%
12.	Exchange differences [gain of (-) loss], net	(27 432)	(45 197)	(38 228)	10 797	28.2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	35 992	(21)	117	35 875	30,767.6%
14.	Other operating income	64 680	196 397	60 890	3 790	6.2%
15.	(Other operating expenses)	21 383	42 463	17 286	4 097	23.7%
16.	Total operating income, net.....	836 794	1 481 692	697 062	139 732	20.0%
17.	(Administrative expenses)	325 015	470 730	168 960	156 055	92.4%
17.1.	(Staff expenses)	249 590	291 595	89 447	160 143	179.0%
17.2.	(Other administrative expenses)	75 425	179 136	79 513	(4 088)	-5.1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	35 200	28 869	28 869	6 331	21.9%
19.	(Depreciation).....	50 042	82 941	39 359	10 682	27.1%
20.	Modification gains or (-) losses, net.....	(1)	-	-	(1)	-
21.	(Provisions or (-) reversal or provisions)	(80 677)	93 950	37 376	(118 053)	-315.9%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(116 590)	178 858	70 366	(186 956)	-265.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(35 590)	(5 672)	554	(36 144)	-6,528.0%
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	(9 293)	5 888	3 386	(12 679)	-374.5%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	68 439	(68 439)	-100.0%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	8 125	24 122	7 570	555	7.3%
28.	Profit or (-) loss before tax from continuing operations.....	676 812	650 249	424 202	252 610	59.5%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	218 241	208 715	146 149	72 092	49.3%
30.	Profit or (-) loss after tax from continuing operations.....	458 571	441 534	278 053	180 518	64.9%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	458 571	441 534	278 053	180 518	64.9%

Caixa Geral de Depósitos, S.A.

Separate cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Operating activities					
Cash flows from operating activities before changes in assets and liabilities					
Interest, commissions and similar income received	417 035	1 562 420	787 560	(370 525)	-
Interest, commissions and similar costs paid	(255 058)	(428 276)	(189 325)	(65 733)	-
Recovery of principal and interest	39 264	152 819	40 493	(1 229)	-
Payments and contributions to pension funds and other liabilities	(56 314)	(117 696)	(56 581)	266	-
Payments to employees and suppliers	(221 626)	(504 937)	(241 896)	20 270	-
Other results	(28 286)	(15 060)	(24 065)	(4 221)	-
Sub-total	(104 985)	649 270	316 187	(421 172)	-
Changes in operating assets and liabilities					
Loans and advances to credit institutions and customers	(777 303)	(1 775 567)	(1 230 963)	453 661	-
Assets held for trade and other assets at fair value through profit or loss	(582 078)	3 004 091	1 873 333	(2 455 410)	-
Resources of central banks and other credit institutions	(160 886)	4 711 202	4 771 220	(4 932 106)	-
Deposits from customers	2 598 937	6 117 676	3 954 070	(1 355 133)	-
Other assets and liabilities	(118 640)	(768 426)	(1 315 390)	1 196 750	-
Net cash from operating activities before taxation	855 046	11 938 246	8 368 456	(7 513 410)	-89.8%
Income tax paid	(37 490)	(47 467)	(39 042)	1 552	-
Net cash from operating activities	817 555	11 890 779	8 329 414	(7 511 859)	-90.2%
Investing activities					
Capital gains from subsidiary and associated companies	70 604	70 886	68 439	2 164	-
Capital gains from financial assets at fair value through other comprehensive income	221	285	88	133	-
Acquisition of subsidiaries and associates	42 973	17 533	30	42 943	-
Acquisition of financial assets at fair value through other comprehensive income, net of disposals	2 084 697	742 355	(225 623)	2 310 321	-
Acquisition of tangible and intangible assets, net of disposals	15 623	(114 617)	(20 049)	35 672	-
Net cash from investing activities	2 214 118	716 442	(177 115)	2 391 233	1350.1%
Cash flows from financing activities					
Interest on subordinated liabilities	(35 016)	(41 557)	(35 016)	(0)	-
Interest on debt securities	(10 367)	(10 467)	(11 154)	787	-
Interest on other capital instruments	(13 438)	(53 750)	(26 875)	13 438	-
Interest on leasing operations	(2 006)	(4 277)	(2 159)	153	-
Issuance of subordinated liabilities, net of repayments	-	-	-	-	-
Issuance of debt securities, net of repayments	(949 566)	416 885	(13 329)	(936 237)	-
Repayment of leasing operations	(15 356)	(10 003)	(18 544)	3 188	-
Repayment of other capital instruments	(500 000)	-	-	(500 000)	-
Dividends paid	(378 231)	(383 639)	(83 639)	(294 593)	-
Net cash from financing activities	(1 903 980)	(86 809)	(190 715)	(1 713 265)	-898.3%
Net changes in cash and cash equivalents	1 127 694	12 520 413	7 961 584	(6 833 890)	-85.8%
Cash and cash equivalents at the beginning of the year	22 450 160	9 928 363	9 928 363	12 521 797	-
Effect of items' merging on cash and cash equivalents	-	1 385	-	-	-
Effect of exchange rate changes on cash and cash equivalents	2 443	-	540	1 903	-
Net changes in cash and cash equivalents	1 127 694	12 520 413	7 961 584	(6 833 890)	-85.8%
Cash and cash equivalents at the end of the year	23 580 297	22 450 160	17 890 488	5 689 810	31.8%

I.16. Caixa – Banco de Investimento, S.A.



Caixa – Banco de Investimento, S.A.

General Information

Head Office:	Av. João XXI, 63 1000-300 Lisboa.
Phone number:	213 137 300
Fax:	213 522 905
Website:	www.caixabi.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	90	46	44
Abroad	3	1	2
Total	93	47	46
Branches - by geographical distribution			
Portugal	2		
Abroad ¹⁸	1		
Total	3		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets.....	494 720	-
Loans and advances.....	2 166	-
Deposits.....	91 045	-
Debt securities issued.....	-	-
Total equity	366 487	-
Share capital	81 250	-
Income Statement		
Net interest income.....	909	-
Operating income.....	9 090	-
Profit or loss for the period	7 815	-
Equity		
Total equity as at 31 December 2021.....	374 332	-
Total equity as at 30 June 2022	366 487	-

¹⁸ Includes branches and representation offices.

Caixa – Banco de Investimento, S.A.

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		168 915	106 546	26 586	62 368	58.5%
2. Financial assets held for trading.....		35 904	37 847	70 043	(1 943)	-5.1%
2.1. Derivatives		550	1 302	1 729	(752)	-
2.2. Equity instruments		92	787	640	(695)	-
2.3. Debt securities		35 262	35 758	67 674	(496)	-
2.4. Loans and advances.....		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..		-	-	-	-	-
3.1. Equity instruments		-	-	-	-	-
3.2. Debt securities		-	-	-	-	-
3.3. Loans and advances.....		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances.....		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....		222 819	294 888	341 548	(72 069)	-24.4%
5.1. Equity instruments		24	5 628	5 786	(5 604)	-
5.2. Debt securities		222 795	289 260	335 762	(66 465)	-
5.3. Loans and advances.....		-	-	-	-	-
6. Financial assets at amortised cost.....		2 166	2 244	2 370	(79)	-3.5%
6.1. Debt securities		-	-	-	-	-
6.2. Loans and advances.....		2 166	2 244	2 370	(79)	-
7. Derivatives – Hedge accounting		-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		3 975	3 975	3 975	-	-
10. Tangible assets		1 743	1 854	1 739	(111)	-6.0%
10.1. Property, plant and equipment		1 743	1 854	1 739	(111)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		3 769	3 929	4 215	(160)	-4.1%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		3 769	3 929	4 215	(160)	-
12. Tax assets		6 250	4 094	4 164	2 156	52.7%
12.1. Current tax assets.....		33	76	76	(43)	-
12.2. Deferred tax assets.....		6 217	4 018	4 088	2 199	-
13. Other assets.....		49 180	5 230	90 941	43 950	840.3%
14. Non-current assets and disposal groups classified as held for sale		-	-	-	-	-
Total assets		494 720	460 608	545 581	34 112	7.4%

Caixa – Banco de Investimento, S.A.

Separate balance sheet (cont'd)		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	1 856	3 685	4 555	(1 830)	-49.7%
1.1.	Derivatives	1 856	3 685	4 555	(1 830)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	91 045	68 240	68 221	22 805	33.4%
3.1.	Deposits	91 045	68 013	67 894	23 032	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities.....	-	227	327	(227)	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	2 685	3 183	4 018	(498)	-15.6%
7.	Tax liabilities.....	1 766	3 310	3 680	(1 544)	-46.6%
7.1.	Current tax liabilities	1 735	2 619	2 372	(884)	-
7.2.	Deferred tax liabilities	31	691	1 308	(660)	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities	30 882	7 858	90 498	23 023	293.0%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		128 233	86 276	170 972	41 957	48.6%
Equity						
11.	Capital	81 250	81 250	81 250	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(7 168)	3 720	5 969	(10 888)	-292.7%
16.	Retained earnings.....	38 592	38 592	38 592	-	0.0%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	245 997	242 747	242 747	3 251	1.3%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	7 815	8 023	6 051	(208)	-2.6%
21.	(-) Interim dividends.....	-	-	-	-	-
Total equity		366 487	374 332	374 609	(7 845)	-2.1%
Total equity and total liabilities		494 720	460 608	545 581	34 112	7.4%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	3 895	4 197	4 471	(302)	-7.2%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	130	263	531	(133)	-50.5%
1.3.	Corporations and general governments.....	2 007	2 109	2 242	(102)	-4.8%
1.4.	Households	1 757	1 825	1 698	(67)	-3.7%
2.	Loans and advances – impairment.....	(1 729)	(1 953)	(2 101)	224	11.5%
3.	Deposits	91 045	68 013	67 894	23 032	33.9%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions	26 045	26 151	29 589	(106)	-0.4%
3.3.	Corporations, general governments and households.....	65 000	41 862	38 305	23 137	55.3%

Caixa – Banco de Investimento, S.A.

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	1 940	4 540	2 459	(519)	-21.1%
2.	(Interest expense).....	1 031	2 005	1 059	(28)	-2.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	201	367	367	(166)	-45.2%
5.	Fee and commission income.....	7 445	15 667	8 483	(1 038)	-12.2%
6.	(Fee and commission expenses)	221	640	447	(226)	-50.5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	(5 773)	2 491	1 297	(7 070)	-545.1%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	6 130	(2 304)	(1 422)	7 552	531.1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	(372)	(478)	(11)	(361)	-3.278.6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	1 086	3 015	1 858	(772)	-41.6%
15.	(Other operating expenses)	313	550	325	(12)	-3.7%
16.	Total operating income, net.....	9 090	20 104	11 200	(2 110)	-18.8%
17.	(Administrative expenses)	6 353	12 503	6 164	189	3.1%
17.1.	(Staff expenses)	4 746	8 845	4 495	251	5.6%
17.2.	(Other administrative expenses)	1 607	3 658	1 669	(62)	-3.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19.	(Depreciation).....	615	1 256	534	81	15.1%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(176)	(638)	-	(176)	-
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(286)	(1 653)	(1 444)	1 158	80.2%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	6 000	1 651	1 651	4 349	263.4%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	8 585	10 288	7 597	988	13.0%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	770	2 266	1 546	(776)	-50.2%
30.	Profit or (-) loss after tax from continuing operations.....	7 815	8 023	6 051	1 764	29.2%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	7 815	8 023	6 051	1 764	29.2%

I.17. Novo Banco, S.A.



Novo Banco, S.A.

General Information

Head Office:	Avenida da Liberdade, n.º 195; 1250-142 Lisboa.
Phone number:	213 501 000
Fax:	218 557 491
Website:	www.novobanco.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	3 873	1 771	2 102
Abroad	20	12	8
Total	3 893	1 783	2 110
Branches - by geographical distribution			
Portugal	284		
Abroad ¹⁹	2		
Total	287		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets.....	45 065 130	45 689 220
Loans and advances.....	22 811 645	24 352 517
Deposits.....	39 039 078	39 221 574
Debt securities issued.....	1 512 651	1 542 850
Total equity	2 874 766	3 256 633
Share capital	6 054 907	6 054 907
Income Statement		
Net interest income.....	269 911	267 888
Operating income.....	450 929	528 846
Profit or loss for the period	211 974	272 460
Cash Flow Statement		
Net cash from operating activities	406 509	271 450
Net cash from investing activities	(36 527)	64 709
Net cash from financing activities	(244)	8 949
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	369 738	345 108
Cash and cash equivalents at the beginning of the year	5 409 506	5 606 583
Cash and cash equivalents at the end of the year	5 779 244	5 951 691
Equity		
Total equity as at 31 December 2021.....	2 799 402	3 120 934
Total equity as at 30 June 2022	2 874 766	3 256 633

¹⁹ Includes branches and representation offices.

Novo Banco, S.A.

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		6 053 289	5 674 461	4 716 188	378 828	6.7%
2. Financial assets held for trading.....		200 102	377 709	372 070	(177 607)	-47.0%
2.1. Derivatives		164 292	263 244	293 784	(98 952)	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		35 810	114 465	78 286	(78 655)	-
2.4. Loans and advances.....		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..		1 975 984	2 250 308	2 399 166	(274 324)	-12.2%
3.1. Equity instruments		1 455 107	1 691 081	1 820 835	(235 974)	-
3.2. Debt securities		520 877	559 227	578 331	(38 350)	-
3.3. Loans and advances.....		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances.....		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....		2 593 258	7 133 508	7 628 131	(4 540 250)	-63.6%
5.1. Equity instruments		72 592	49 542	52 782	23 050	-
5.2. Debt securities		2 520 666	7 083 966	7 575 349	(4 563 300)	-
5.3. Loans and advances.....		-	-	-	-	-
6. Financial assets at amortised cost.....		30 286 141	24 977 300	24 876 889	5 308 841	21.3%
6.1. Debt securities		7 474 496	2 893 829	3 006 172	4 580 667	-
6.2. Loans and advances.....		22 811 645	22 083 471	21 870 717	728 174	-
7. Derivatives – Hedge accounting		344 371	20 150	15 269	324 221	1.609.0%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		(191 270)	28 787	38 055	(220 057)	-764.4%
9. Investments in subsidiaries, joint ventures and associates		256 153	241 066	185 597	15 087	6.3%
10. Tangible assets		258 868	231 419	199 332	27 449	11.9%
10.1. Property, plant and equipment		258 868	231 419	199 332	27 449	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		69 294	67 515	53 404	1 779	2.6%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		69 294	67 515	53 404	1 779	-
12. Tax assets		843 911	776 769	669 983	67 142	8.6%
12.1. Current tax assets.....		35 938	35 448	-	490	-
12.2. Deferred tax assets.....		807 973	741 321	669 983	66 652	-
13. Other assets.....		2 367 974	2 555 853	3 019 368	(187 879)	-7.4%
14. Non-current assets and disposal groups classified as held for sale		7 055	6 601	1 451 467	454	6.9%
Total assets		45 065 130	44 341 446	45 624 919	723 684	1.6%

Novo Banco, S.A.

Separate balance sheet (cont'd)		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	163 133	305 512	418 227	(142 379)	-46.6%
1.1.	Derivatives	147 011	305 512	418 227	(158 501)	-
1.2.	Short positions	16 122	-	-	16 122	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	40 999 644	40 346 362	39 310 182	653 282	1.6%
3.1.	Deposits	39 039 078	38 495 687	37 875 852	543 391	-
3.2.	Sale operations with repurchase agreements	1 512 651	1 479 066	995 653	33 585	-
3.3.	Other financial liabilities.....	447 915	371 609	438 677	76 306	-
4.	Derivatives – Hedge accounting	15 452	44 460	52 349	(29 008)	-65.2%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	398 075	478 170	368 356	(80 095)	-16.8%
7.	Tax liabilities.....	4 793	4 703	5 581	90	1.9%
7.1.	Current tax liabilities	4 793	4 703	5 581	90	-
7.2.	Deferred tax liabilities	-	-	-	-	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities	609 267	362 837	410 501	246 430	67.9%
10.	Liabilities included in disposal groups classified as held for sale	-	-	2 133 666	-	-
Total liabilities		42 190 364	41 542 044	42 698 862	648 320	1.6%
Equity						
11.	Capital	6 054 907	6 054 907	5 900 000	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(1 105 596)	(968 987)	(888 266)	(136 609)	-14.1%
16.	Retained earnings.....	(8 577 074)	(8 576 860)	(8 577 074)	(214)	0.0%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	6 290 555	6 064 434	6 342 861	226 121	3.7%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	211 974	225 908	148 536	(13 934)	-6.2%
21.	(-) Interim dividends.....	-	-	-	-	-
Total equity		2 874 766	2 799 402	2 926 057	75 364	2.7%
Total equity and total liabilities		45 065 130	44 341 446	45 624 919	723 684	1.6%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	24 038 498	23 320 411	23 590 557	718 087	3.1%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	184 027	187 272	479 590	(3 245)	-1.7%
1.3.	Corporations and general governments.....	14 111 901	13 561 692	13 536 372	550 209	4.1%
1.4.	Households	9 742 570	9 571 447	9 574 595	171 123	1.8%
2.	Loans and advances – impairment.....	(1 226 853)	(1 236 940)	(1 719 840)	10 087	0.8%
3.	Deposits	39 039 078	38 495 687	37 875 852	543 391	1.4%
3.1.	Central Banks	7 954 149	8 007 126	7 150 514	(52 977)	-0.7%
3.2.	Credit institutions	2 794 685	3 490 703	4 151 061	(696 018)	-19.9%
3.3.	Corporations, general governments and households.....	28 290 244	26 997 858	26 574 277	1 292 386	4.8%

Novo Banco, S.A.

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	368 315	748 592	375 148	(6 833)	-1.8%
2.	(Interest expense).....	98 404	167 508	81 246	17 158	21.1%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	7 162	18 400	12 063	(4 901)	-40.6%
5.	Fee and commission income.....	147 426	287 013	139 998	7 428	5.3%
6.	(Fee and commission expenses)	19 085	40 296	20 132	(1 047)	-5.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	(52 777)	(7 234)	9 224	(62 001)	-672.2%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	147 440	51 222	18 909	128 531	679.7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(26 411)	42 734	20 854	(47 265)	-226.6%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	936	14 896	8 820	(7 884)	-89.4%
12.	Exchange differences [gain of (-) loss], net	(139)	10 653	13 553	(13 692)	-101.0%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	1 458	(4 582)	2 010	(552)	-27.5%
14.	Other operating income	21 095	79 753	27 998	(6 903)	-24.7%
15.	(Other operating expenses)	46 087	141 437	48 961	(2 874)	-5.9%
16.	Total operating income, net.....	450 929	892 206	478 238	(27 309)	-5.7%
17.	(Administrative expenses)	176 787	346 975	174 129	2 658	1.5%
17.1.	(Staff expenses)	104 056	214 994	108 560	(4 504)	-4.1%
17.2.	(Other administrative expenses)	72 731	131 981	65 569	7 162	10.9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	40 717	40 172	40 172	545	1.4%
19.	(Depreciation).....	20 237	33 799	16 282	3 955	24.3%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(56 405)	111 770	(32 396)	(24 009)	-74.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	61 057	196 230	100 339	(39 282)	-39.1%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(15 687)	(49 691)	-	(15 687)	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	(4 331)	12 069	12 382	(16 713)	-135.0%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	(108)	(104)	104	100.0%
28.	Profit or (-) loss before tax from continuing operations.....	228 554	200 774	167 226	61 328	36.7%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	16 580	(24 043)	17 371	(791)	-4.6%
30.	Profit or (-) loss after tax from continuing operations.....	211 974	224 817	149 855	62 119	41.5%
31.	Profit or (-) loss after tax from discontinued operations	-	1 091	(1 319)	1 319	-
32.	Profit or (-) loss for the year.....	211 974	225 908	148 536	63 438	42.7%

Novo Banco, S.A.

Separate cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	352 732	689 214	347 254	5 478	-
Interest and similar expenses paid.....	(76 374)	(160 639)	(73 395)	(2 979)	-
Fees and commissions received.....	147 426	287 013	139 998	7 428	-
Fees and commissions paid.....	(19 085)	(40 296)	(20 132)	1 047	-
Recovery of loans.....	12 306	26 310	15 508	(3 202)	-
Contributions to pension fund	-	(84 735)	-	-	-
Cash contributions to resolution funds and deposit guarantee schemes	(40 717)	(40 172)	(40 172)	(545)	-
Cash payments to employees and suppliers	(205 405)	(314 871)	(133 887)	(71 518)	-
Sub-total	170 883	361 824	235 174	(64 291)	-
Other operating assets and liabilities					
Deposits with / from central banks	(62 066)	972 363	115 801	(177 867)	-
Financial assets at fair value through profit or loss	253 017	262 479	73 414	179 603	-
Financial assets mandatorily at fair value through profit or loss	183 604	94 905	181 920	1 684	-
Financial assets at fair value through other comprehensive income	4 198 217	475 983	57 779	4 140 438	-
Acquisition of financial assets at amortised cost.....	(8 943 680)	(7 946 994)	(4 253 700)	(4 689 980)	-
Sale of financial assets at amortised cost.....	4 385 013	7 920 493	4 125 829	259 184	-
Loans and advances to credit institutions	3 142	55 162	(82 227)	85 369	-
Deposits from credit institutions	(696 209)	405 818	405 383	(1 101 592)	-
Loans and advances to customers	(754 900)	(393 652)	(58 624)	(696 276)	-
Deposits from customers	1 294 094	1 218 774	795 303	498 791	-
Hedging derivatives	(133 172)	(2 438)	1 821	(134 993)	-
Other operating assets and liabilities	542 367	(1 098 362)	330 290	212 077	-
Net cash from operating activities before income tax	440 310	2 326 355	1 928 163	(1 487 853)	-77.2%
Income tax paid	(33 801)	(33 557)	(36 030)	2 229	-
Net cash from operating activities.....	406 509	2 292 798	1 892 133	(1 485 624)	-78.5%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	(4)	-	-	-
Divestment of subsidiaries and associates	5 003	-	-	5 003	-
Dividends received.....	7 162	18 400	12 063	(4 901)	-
Acquisition of tangible assets.....	(43 860)	(116 630)	(25 420)	(18 440)	-
Sale of tangible assets.....	1 986	59 579	2 136	(150)	-
Acquisition of intangible assets.....	(6 818)	(25 380)	(7 995)	1 177	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	(36 527)	(64 035)	(19 216)	(17 311)	-90.1%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Capital contingent mechanism.....	-	429 013	317 013	(317 013)	-
Issuance of bonds and other debt securities.....	-	575 000	-	-	-
Reimbursement of bonds and other debt securities	(244)	(84 916)	(291)	47	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities.....	(244)	919 097	316 722	(316 966)	-100.1%
Net changes in cash and cash equivalents	369 738	3 147 860	2 189 639	(1 819 901)	-83.1%
Cash and cash equivalents at the beginning of the year	5 409 506	2 261 646	2 261 646	3 147 860	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	369 738	3 147 860	2 189 639	(1 819 901)	-83.1%
Cash and cash equivalents at the end of the year	5 779 244	5 409 506	4 451 285	1 327 959	29.8%

I.18. BEST - Banco Electrónico de Serviço Total, S.A.



BEST – Banco Electrónico de Serviço Total, S.A.

General Information

Head Office:	Praça Marques de Pombal n.º 3 - 3º; 1250 - 161 Lisboa.
Phone number:	218 839 310
Fax:	218 839 369
Website:	www.bancobest.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	90	52	38
Abroad	-	-	-
Total	90	52	38
Branches - by geographical distribution			
Portugal	6		
Abroad ²⁰	-		
Total	6		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets.....	916 974	-
Loans and advances.....	780 275	-
Deposits.....	820 644	-
Debt securities issued.....	-	-
Total equity	78 796	-
Share capital	63 000	-
Income Statement		
Net interest income.....	2 016	-
Operating income.....	7 873	-
Profit or loss for the period	(204)	-
Cash Flow Statement		
Net cash from operating activities	4 145	-
Net cash from investing activities	97	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents.....	(738)	-
Net changes in cash and cash equivalents	4 242	-
Cash and cash equivalents at the beginning of the year	60 259	-
Cash and cash equivalents at the end of the year.....	63 763	-
Equity		
Total equity as at 31 December 2021.....	82 565	-
Total equity as at 30 June 2022	78 796	-

²⁰ Includes branches and representation offices.

BEST – Banco Electrónico de Serviço Total, S.A.

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		71 587	67 516	59 953	4 071	6.0%
2. Financial assets held for trading.....		1 014	17	83	997	5,864.7%
2.1. Derivatives		1 014	17	83	997	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	-	-	-
2.4. Loans and advances.....		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..		684	1 412	1 465	(728)	-51.6%
3.1. Equity instruments		684	1 412	1 465	(728)	-
3.2. Debt securities		-	-	-	-	-
3.3. Loans and advances.....		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances.....		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....		44 564	43 191	45 009	1 373	3.2%
5.1. Equity instruments		1 553	420	415	1 133	-
5.2. Debt securities		43 011	42 771	44 594	240	-
5.3. Loans and advances.....		-	-	-	-	-
6. Financial assets at amortised cost.....		788 269	737 134	716 715	51 135	6.9%
6.1. Debt securities		7 994	4 991	3 017	3 003	-
6.2. Loans and advances.....		780 275	732 143	713 698	48 132	-
7. Derivatives – Hedge accounting		-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		-	-	-	-	-
10. Tangible assets		2 386	2 966	3 588	(580)	-19.6%
10.1. Property, plant and equipment		2 386	2 966	3 588	(580)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		188	415	453	(227)	-54.7%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		188	415	453	(227)	-
12. Tax assets		1 360	122	48	1 238	1,014.8%
12.1. Current tax assets.....		-	-	-	-	-
12.2. Deferred tax assets.....		1 360	122	48	1 238	-
13. Other assets.....		6 922	7 224	6 174	(302)	-4.2%
14. Non-current assets and disposal groups classified as held for sale		-	-	-	-	-
Total assets		916 974	859 997	833 488	56 977	6.6%

BEST – Banco Electrónico de Serviço Total, S.A.

Separate balance sheet (cont'd)		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	474	278	53	196	70.5%
1.1.	Derivatives	474	278	53	196	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	822 678	763 211	738 639	59 467	7.8%
3.1.	Deposits	820 644	761 303	736 932	59 341	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities.....	2 034	1 908	1 707	126	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	3 500	3 452	4 375	48	1.4%
7.	Tax liabilities.....	473	1 554	1 205	(1 081)	-69.6%
7.1.	Current tax liabilities	473	1 554	1 205	(1 081)	-
7.2.	Deferred tax liabilities	-	-	-	-	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities	11 053	8 937	8 351	2 116	23.7%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		838 178	777 432	752 623	60 746	7.8%
Equity						
11.	Capital	63 000	63 000	63 000	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(3 695)	(130)	335	(3 565)	-2,742.3%
16.	Retained earnings.....	-	-	-	-	-
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	19 695	16 426	16 426	3 269	19.9%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	(204)	3 269	1 104	(3 473)	-106.2%
21.	(-) Interim dividends.....	-	-	-	-	-
Total equity		78 796	82 565	80 865	(3 769)	-4.6%
Total equity and total liabilities		916 974	859 997	833 488	56 977	6.6%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	781 429	733 290	714 894	48 139	6.6%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	651 901	584 117	579 150	67 784	11.6%
1.3.	Corporations and general governments.....	32 744	31 281	27 900	1 463	4.7%
1.4.	Households	96 784	117 892	107 844	(21 108)	-17.9%
2.	Loans and advances – impairment.....	(1 154)	(1 147)	(1 196)	(7)	-0.6%
3.	Deposits	820 644	761 303	736 932	59 341	7.8%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions	34 575	33 043	34 351	1 532	4.6%
3.3.	Corporations, general governments and households.....	786 069	728 260	702 581	57 809	7.9%

BEST – Banco Electrónico de Serviço Total, S.A.

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	2 131	3 873	1 864	267	14.3%
2.	(Interest expense).....	115	295	181	(66)	-36.5%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	97	49	45	52	115.6%
5.	Fee and commission income.....	8 966	17 626	8 474	492	5.8%
6.	(Fee and commission expenses)	3 226	5 858	2 761	465	16.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	195	2 110	1 608	(1 413)	-87.9%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	802	(150)	141	661	468.8%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(77)	(7)	113	(190)	-168.1%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	(738)	213	(93)	(645)	-693.5%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	148	367	217	(69)	-31.8%
15.	(Other operating expenses)	310	318	271	39	14.4%
16.	Total operating income, net.....	7 873	17 610	9 156	(1 283)	-14.0%
17.	(Administrative expenses)	7 374	12 186	6 531	843	12.9%
17.1.	(Staff expenses)	2 164	5 479	2 939	(775)	-26.4%
17.2.	(Other administrative expenses)	5 210	6 707	3 592	1 618	45.0%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	179	131	131	48	36.6%
19.	(Depreciation).....	806	1 545	725	81	11.2%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	50	(927)	(4)	54	1,350.0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(31)	173	187	(218)	-116.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	(505)	4 502	1 586	(2 091)	-131.8%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	(301)	1 233	482	(783)	-162.4%
30.	Profit or (-) loss after tax from continuing operations.....	(204)	3 269	1 104	(1 308)	-118.5%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	(204)	3 269	1 104	(1 308)	-118.5%

BEST – Banco Electrónico de Serviço Total, S.A.

Separate cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	2 110	3 616	1 933	177	-
Interest and similar expenses paid.....	(84)	(274)	(185)	101	-
Fees and commissions received.....	8 966	17 626	8 474	492	-
Fees and commissions paid.....	(3 226)	(5 858)	(2 761)	(465)	-
Recovery of loans.....	9	46	15	(6)	-
Contributions to pension fund	-	-	-	-	-
Cash contributions to resolution funds and deposit guarantee schemes	(179)	(131)	(131)	-	-
Cash payments to employees and suppliers	(7 277)	(12 129)	(6 530)	(747)	-
Sub-total	319	2 896	815	(496)	-
Other operating assets and liabilities					
Deposits with / from central banks	(567)	(519)	(287)	(280)	-
Financial assets at fair value through profit or loss	649	(4)	98	551	-
Financial assets mandatorily at fair value through profit or loss	1	-	-	1	-
Financial assets at fair value through other comprehensive income.....	(1 834)	(8 701)	4 160	(5 994)	-
Acquisition of financial assets at amortised cost.....	(3 967)	(83 494)	(81 497)	77 529	-
Sale of financial assets at amortised cost.....	1 009	96 909	96 916	(95 907)	-
Loans and advances to credit institutions	(67 361)	(20 590)	(15 675)	(51 686)	-
Deposits from credit institutions	1 531	(2 479)	(1 171)	2 702	-
Loans and advances to customers	19 594	(25 353)	(11 975)	31 569	-
Deposits from customers.....	57 779	34 350	8 696	49 083	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	(1 947)	18 943	4 269	(6 216)	-
Net cash from operating activities before income tax	5 205	11 958	4 349	856	19.7%
Income tax paid	(1 060)	(684)	(253)	(807)	-
Net cash from operating activities.....	4 145	11 274	4 096	49	1.2%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	97	49	45	52	-
Acquisition of tangible assets.....	-	(294)	(284)	284	-
Sale of tangible assets.....	-	27	12	(12)	-
Acquisition of intangible assets.....	-	(288)	(126)	126	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities	97	(506)	(353)	450	127.5%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities.....	-	-	-	-	-
Net changes in cash and cash equivalents	4 242	10 768	3 743	499	13.3%
Cash and cash equivalents at the beginning of the year	60 259	49 278	49 278	10 981	-
Effect of exchange rate changes on cash and cash equivalents	(738)	213	(93)	(645)	-
Net changes in cash and cash equivalents	4 242	10 768	3 743	499	13.3%
Cash and cash equivalents at the end of the year	63 763	60 259	52 928	10 835	20.5%

I.19. Novo Banco dos Açores, S.A.

novobanco
DOS AÇORES

Novo Banco dos Açores, S.A.

General Information

Head Office:	Rua Hintze Ribeiro, n.º 2-8; 9500-049 Ponta Delgada.
Phone number:	296 307 000
Fax:	296 307 020
Website:	www.novobancodosacores.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	71	40	31
Abroad	-	-	-
Total	71	40	31
Branches - by geographical distribution			
Portugal	13		
Abroad ²¹	-		
Total	13		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets.....	679 696	-
Loans and advances.....	595 933	-
Deposits.....	619 955	-
Debt securities issued.....	5 002	-
Total equity	49 799	-
Share capital	18 638	-
Income Statement		
Net interest income.....	3 186	-
Operating income.....	5 448	-
Profit or loss for the period	2 163	-
Cash Flow Statement		
Net cash from operating activities	(7 281)	-
Net cash from investing activities	91	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	107	-
Net changes in cash and cash equivalents	(7 190)	-
Cash and cash equivalents at the beginning of the year	23 934	-
Cash and cash equivalents at the end of the year	16 851	-
Equity		
Total equity as at 31 December 2021.....	48 042	-
Total equity as at 30 June 2022	49 799	-

²¹ Includes branches and representation offices.

Novo Banco dos Açores, S.A.

Separate balance sheet	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	20 836	30 753	24 267	(9 917)	-32.2%
2. Financial assets held for trading	25	32	22	(7)	-21.9%
2.1. Derivatives	25	32	22	(7)	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..	535	1 106	1 147	(571)	-51.6%
3.1. Equity instruments	535	1 106	1 147	(571)	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	37 839	40 306	40 749	(2 467)	-6.1%
5.1. Equity instruments	8 198	7 084	7 079	1 114	-
5.2. Debt securities	29 641	33 222	33 670	(3 581)	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost	601 949	538 083	593 351	63 866	11.9%
6.1. Debt securities	6 016	6 059	6 016	(43)	-
6.2. Loans and advances	595 933	532 024	587 335	63 909	-
7. Derivatives – Hedge accounting	470	-	-	470	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	(408)	404	460	(812)	-201.0%
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	-
10. Tangible assets	4 952	4 940	4 909	12	0.2%
10.1. Property, plant and equipment	4 952	4 940	4 909	12	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets	1	1	1	-	0.0%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets	1	1	1	-	-
12. Tax assets	1 894	1 634	1 758	260	15.9%
12.1. Current tax assets	-	-	-	-	-
12.2. Deferred tax assets	1 894	1 634	1 758	260	-
13. Other assets	11 603	9 332	8 928	2 271	24.3%
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-
Total assets	679 696	626 591	675 592	53 105	8.5%

Novo Banco dos Açores, S.A.

Separate balance sheet (cont'd)	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities					
1. Financial liabilities held for trading	34	41	23	(7)	-17.1%
1.1. Derivatives	34	41	23	(7)	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued.....	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued.....	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost	626 033	573 743	625 564	52 290	9.1%
3.1. Deposits	619 955	567 632	624 497	52 323	-
3.2. Sale operations with repurchase agreements	5 002	5 002	-	-	-
3.3. Other financial liabilities.....	1 076	1 109	1 067	(33)	-
4. Derivatives – Hedge accounting	50	514	514	(464)	-90.3%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	458	503	823	(45)	-8.9%
7. Tax liabilities.....	1 523	1 981	1 176	(458)	-23.1%
7.1. Current tax liabilities	1 523	1 981	1 176	(458)	-
7.2. Deferred tax liabilities	-	-	-	-	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities.....	1 799	1 767	1 585	32	1.8%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	629 897	578 549	629 685	51 348	8.9%
Equity					
11. Capital	18 638	18 638	18 638	-	-
12. Share premium	6 681	6 681	6 681	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(10 861)	(10 454)	(10 001)	(407)	-3.9%
16. Retained earnings.....	-	-	-	-	-
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	33 178	28 397	28 360	4 781	16.8%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	2 163	4 780	2 229	(2 617)	-54.7%
21. (-) Interim dividends	-	-	-	-	-
Total equity	49 799	48 042	45 907	1 757	3.7%
Total equity and total liabilities	679 696	626 591	675 592	53 105	8.5%

Loans and deposits	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	610 531	547 922	602 409	62 609	11.4%
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	237 328	182 075	229 815	55 253	30.3%
1.3. Corporations and general governments.....	138 289	127 024	136 476	11 265	8.9%
1.4. Households	234 914	238 823	236 118	(3 909)	-1.6%
2. Loans and advances – impairment.....	(14 598)	(15 898)	(15 074)	1 300	8.2%
3. Deposits	619 955	567 632	624 497	52 323	9.2%
3.1. Central Banks	-	-	-	-	-
3.2. Credit institutions	149 874	140 477	139 924	9 397	6.7%
3.3. Corporations, general governments and households.....	470 081	427 155	484 573	42 926	10.0%

Novo Banco dos Açores, S.A.

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	3 926	8 505	4 350	(424)	-9.7%
2.	(Interest expense).....	740	1 694	914	(174)	-19.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	260	235	232	28	12.1%
5.	Fee and commission income.....	2 538	5 126	2 576	(38)	-1.5%
6.	(Fee and commission expenses)	310	592	280	30	10.7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	9	5	(5)	-100.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(60)	(5)	88	(148)	-168.2%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	(48)	73	(40)	(8)	-20.0%
12.	Exchange differences [gain of (-) loss], net	107	115	63	44	69.8%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	118	200	105	13	12.4%
14.	Other operating income	174	3 045	884	(710)	-80.3%
15.	(Other operating expenses)	517	1 242	586	(69)	-11.8%
16.	Total operating income, net.....	5 448	13 775	6 483	(1 035)	-16.0%
17.	(Administrative expenses)	2 811	6 093	2 898	(87)	-3.0%
17.1.	(Staff expenses)	1 803	3 981	1 854	(51)	-2.8%
17.2.	(Other administrative expenses)	1 008	2 112	1 044	(36)	-3.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	259	232	232	27	11.6%
19.	(Depreciation).....	185	392	200	(15)	-7.5%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(43)	(301)	18	(61)	-338.9%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(869)	1 274	3	(872)	-29,066.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	106	(76)	(61)	167	273.8%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	2 999	6 161	3 193	(194)	-6.1%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	836	1 381	964	(128)	-13.3%
30.	Profit or (-) loss after tax from continuing operations.....	2 163	4 780	2 229	(66)	-3.0%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	2 163	4 780	2 229	(66)	-3.0%

Novo Banco dos Açores, S.A.

Separate cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	4 357	8 948	4 622	(265)	-
Interest and similar expenses paid.....	(1 003)	(1 780)	(1 193)	190	-
Fees and commissions received.....	2 538	5 126	2 576	(38)	-
Fees and commissions paid.....	(310)	(592)	(280)	(30)	-
Recovery of loans.....	233	937	566	(333)	-
Contributions to pension fund	-	-	-	-	-
Cash contributions to resolution funds and deposit guarantee schemes	(259)	(232)	(232)	(27)	-
Cash payments to employees and suppliers	(1 377)	(5 958)	(2 583)	1 206	-
Sub-total	4 179	6 449	3 476	703	-
Other operating assets and liabilities					
Deposits with / from central banks	2 834	(3 199)	(118)	2 952	-
Financial assets at fair value through profit or loss	156	(31)	6	150	-
Financial assets mandatorily at fair value through profit or loss	(108)	86	54	(162)	-
Financial assets at fair value through other comprehensive income.....	21	(1 883)	(1 883)	1 904	-
Acquisition of financial assets at amortised cost.....	-	-	-	-	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions.....	(55 223)	(36 408)	(84 159)	28 936	-
Deposits from credit institutions	9 577	1 594	1 226	8 351	-
Loans and advances to customers	(7 859)	4 561	(1 581)	(6 278)	-
Deposits from customers.....	42 967	29 514	86 890	(43 923)	-
Hedging derivatives	(122)	116	60	(182)	-
Other operating assets and liabilities	(3 538)	2 606	1 174	(4 712)	-
Net cash from operating activities before income tax	(7 116)	3 405	5 145	(12 261)	-238.3%
Income tax paid	(165)	(165)	(447)	282	-
Net cash from operating activities.....	(7 281)	3 240	4 698	(11 979)	-255.0%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	259	235	232	27	-
Acquisition of tangible assets.....	(168)	(562)	(370)	202	-
Sale of tangible assets.....	-	-	-	-	-
Acquisition of intangible assets.....	-	-	-	-	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	91	(327)	(138)	229	165.9%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	-	5 000	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities.....	-	5 000	-	-	-
Net changes in cash and cash equivalents	(7 190)	7 913	4 560	(11 750)	-257.7%
Cash and cash equivalents at the beginning of the year	23 934	15 906	15 906	8 028	-
Effect of exchange rate changes on cash and cash equivalents	107	115	63	44	-
Net changes in cash and cash equivalents	(7 190)	7 913	4 560	(11 750)	-257.7%
Cash and cash equivalents at the end of the year	16 851	23 934	20 529	(3 678)	-17.9%

I.20. Banco BPI, S.A.



Banco BPI, S.A.

General Information

Head Office:	Av. da Boavista 1117; 4100-129 Porto.
Phone number:	222 075 000
Website:	www.bancobpi.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	4 582	2 001	2 581
Abroad	-	-	-
Total	4 582	2 001	2 581
Branches - by geographical distribution			
Portugal	335		
Abroad ²²	-		
Total	335		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	42 958 290	43 119 468
Loans and advances	26 456 944	26 456 944
Deposits	35 831 731	35 831 731
Debt securities issued	2 328 796	2 328 796
Total equity	3 801 415	3 950 031
Share capital	1 293 063	1 293 063
Income Statement		
Net interest income	240 855	240 835
Operating income	541 064	509 206
Profit or loss for the period	207 541	201 207
Cash Flow Statement		
Net cash from operating activities	201 754	202 811
Net cash from investing activities	8 318	8 314
Net cash from financing activities	(104 506)	(104 506)
Effect of exchange rate changes on cash and cash equivalents	5 970	5 970
Net changes in cash and cash equivalents	99 596	100 649
Cash and cash equivalents at the beginning of the year	6 457 427	6 463 780
Cash and cash equivalents at the end of the year	6 562 993	6 570 399
Equity		
Total equity as at 31 December 2021	3 493 468	3 667 514
Total equity as at 30 June 2022	3 801 415	3 950 031

²² Includes branches and representation offices.

Banco BPI, S.A.

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		6 401 956	6 239 469	5 070 625	162 487	2.6%
2. Financial assets held for trading.....		101 376	103 838	183 551	(2 462)	-2.4%
2.1. Derivatives		95 456	98 058	111 038	(2 602)	-
2.2. Equity instruments		1 380	1 163	69 159	217	-
2.3. Debt securities		4 540	4 617	3 354	(77)	-
2.4. Loans and advances.....		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..		87 421	113 509	126 430	(26 088)	-23.0%
3.1. Equity instruments		81 643	108 155	121 324	(26 511)	-
3.2. Debt securities		5 777	5 354	5 106	423	-
3.3. Loans and advances.....		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances.....		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....		1 616 186	1 666 765	1 758 849	(50 579)	-3.0%
5.1. Equity instruments		447 639	431 389	369 446	16 250	-
5.2. Debt securities		1 168 547	1 235 375	1 389 403	(66 829)	-
5.3. Loans and advances.....		-	-	-	-	-
6. Financial assets at amortised cost.....		33 584 711	32 137 819	31 220 436	1 446 892	4.5%
6.1. Debt securities		7 127 767	6 845 126	6 287 307	282 641	-
6.2. Loans and advances.....		26 456 944	25 292 693	24 933 129	1 164 251	-
7. Derivatives – Hedge accounting		49 145	25 174	6 102	23 971	95.2%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		(66 136)	32 544	48 766	(98 680)	-303.2%
9. Investments in subsidiaries, joint ventures and associates		96 254	96 974	97 136	(719)	-0.7%
10. Tangible assets		196 291	209 140	194 307	(12 849)	-6.1%
10.1. Property, plant and equipment		196 291	209 140	194 307	(12 849)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		96 832	98 438	89 598	(1 607)	-1.6%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		96 832	98 438	89 598	(1 607)	-
12. Tax assets		183 848	200 874	239 660	(17 026)	-8.5%
12.1. Current tax assets.....		3 648	3 450	6 585	197	-
12.2. Deferred tax assets.....		180 200	197 423	233 075	(17 223)	-
13. Other assets.....		579 208	262 890	374 987	316 319	120.3%
14. Non-current assets and disposal groups classified as held for sale		31 198	5 098	6 332	26 100	512.0%
Total assets		42 958 290	41 192 531	39 416 779	1 765 759	4.3%

Banco BPI, S.A.

Separate balance sheet (cont'd)		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	92 115	103 937	119 957	(11 822)	-11.4%
1.1.	Derivatives	92 115	103 937	119 957	(11 822)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	38 498 643	37 201 145	35 341 706	1 297 498	3.5%
3.1.	Deposits	35 831 731	34 698 405	33 423 923	1 133 326	-
3.2.	Sale operations with repurchase agreements	2 328 796	2 206 299	1 502 578	122 497	-
3.3.	Other financial liabilities.....	338 116	296 441	415 205	41 675	-
4.	Derivatives – Hedge accounting	8 058	15 859	24 190	(7 801)	-49.2%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	(83 952)	(1 664)	11 147	(82 288)	-4,944.7%
6.	Provisions	44 700	52 507	49 270	(7 808)	-14.9%
7.	Tax liabilities.....	25 355	8 838	12 664	16 517	186.9%
7.1.	Current tax liabilities	22 664	1 776	2 806	20 888	-
7.2.	Deferred tax liabilities	2 691	7 062	9 858	(4 371)	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities	571 957	318 440	478 256	253 517	79.6%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		39 156 875	37 699 063	36 037 190	1 457 812	3.9%
Equity						
11.	Capital	1 293 063	1 293 063	1 293 063	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	275 000	275 000	275 000	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(43 146)	(346 440)	(354 460)	303 294	87.5%
16.	Retained earnings.....	2 116 999	2 017 631	2 016 651	99 368	4.9%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	(48 042)	(39 154)	(30 118)	(8 889)	-22.7%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	207 541	293 368	179 453	(85 827)	-29.3%
21.	(-) Interim dividends.....	-	-	-	-	-
Total equity		3 801 415	3 493 468	3 379 589	307 946	8.8%
Total equity and total liabilities		42 958 290	41 192 531	39 416 779	1 765 759	4.3%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	26 983 020	25 804 469	25 422 196	1 178 551	4.6%
1.1.	Central Banks	22 000	4 300	4 300	17 700	411.6%
1.2.	Credit institutions	1 109 427	998 502	1 359 697	110 924	11.1%
1.3.	Corporations and general governments.....	10 056 697	9 759 263	9 697 124	297 434	3.0%
1.4.	Households	15 794 896	15 042 403	14 361 075	752 493	5.0%
2.	Loans and advances – impairment.....	(526 076)	(511 776)	(489 067)	(14 300)	-2.8%
3.	Deposits	35 831 731	34 698 405	33 423 923	1 133 326	3.3%
3.1.	Central Banks	4 764 046	4 823 269	4 812 801	(59 223)	-1.2%
3.2.	Credit institutions	1 112 547	1 002 995	950 440	109 551	10.9%
3.3.	Corporations, general governments and households.....	29 955 138	28 872 140	27 660 682	1 082 998	3.8%

Banco BPI, S.A.

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	271 409	508 164	249 136	22 273	8.9%
2.	(Interest expense).....	30 554	47 545	21 895	8 659	39.5%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	128 834	135 632	115 700	13 134	11.4%
5.	Fee and commission income.....	154 616	299 847	138 189	16 427	11.9%
6.	(Fee and commission expenses)	13 747	20 004	11 815	1 932	16.4%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	19	222	45	(26)	-57.1%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	7 858	5 420	3 440	4 418	128.4%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	927	(5 169)	4 362	(3 435)	-78.8%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	1 054	(2 125)	(1 088)	2 142	196.8%
12.	Exchange differences [gain of (-) loss], net	27 078	28 257	7 349	19 729	268.5%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	23	1	16	7	42.4%
14.	Other operating income	15 985	29 299	19 553	(3 568)	-18.2%
15.	(Other operating expenses)	22 437	27 164	21 651	786	3.6%
16.	Total operating income, net.....	541 064	904 837	481 341	59 723	12.4%
17.	(Administrative expenses)	186 514	391 858	192 242	(5 728)	-3.0%
17.1.	(Staff expenses)	111 988	257 590	120 930	(8 942)	-7.4%
17.2.	(Other administrative expenses)	74 526	134 268	71 312	3 214	4.5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	44 653	38 020	38 020	6 633	17.4%
19.	(Depreciation).....	32 805	61 131	28 907	3 898	13.5%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	2 558	5 295	1 063	1 495	140.7%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	26 657	45 581	9 133	17 524	191.9%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	196	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	-	904	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	820	542	312	508	162.7%
28.	Profit or (-) loss before tax from continuing operations.....	248 696	362 393	212 288	36 408	17.2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	41 155	69 026	32 835	8 320	25.3%
30.	Profit or (-) loss after tax from continuing operations.....	207 541	293 368	179 453	28 088	15.7%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32.	Profit or (-) loss for the year.....	207 541	293 368	179 453	28 088	15.7%

Banco BPI, S.A.

Separate cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Operating activities					
Interest, commissions and similar income received.....	433 902	870 601	442 652	(8 750)	-
Interest, commissions and similar expenses paid	(137 820)	(152 510)	(105 955)	(31 865)	-
Dividends received.....	3 890	1 893	1 725	2 165	-
Dividends received from Banco de Fomento Angola.....	128 109	81 298	-	128 109	-
Recovery of overdue loans and interest.....	2 305	32 604	29 269	(26 964)	-
Payments to staff and suppliers.....	(178 307)	(367 330)	(198 525)	20 218	-
Net cash flow from income and expenses	252 079	466 556	169 166	82 913	49.0%
Decreases (increases) in:					
Financial assets held for trading, at fair value through profit or loss, at fair value through other comprehensive income.....	21 178	68 156	(36 605)	57 783	-
Financial assets at amortised cost - Central banks and credit institutions.....	(305 258)	242 410	347 678	(652 936)	-
Financial assets at amortised cost – Customers (includes debt securities).....	(1 200 207)	(2 425 236)	(1 439 385)	239 178	-
Other assets.....	246 552	(67 833)	71 848	174 704	-
Net cash flow from operating assets	(1 237 735)	(2 182 503)	(1 056 464)	(181 271)	-17.2%
Increases (decreases) in:					
Financial liabilities measured at amortised cost - Central banks and credit institutions.....	74 038	370 201	282 393	(208 355)	-
Financial liabilities measured at amortised cost - Customers and others.....	1 131 740	2 864 725	1 663 302	(531 562)	-
Financial liabilities held for trading	6 721	249 750	136 470	(129 749)	-
Other liabilities	(24 309)	(124 418)	(105 667)	81 358	-
Net cash flow from operating liabilities.....	1 188 190	3 360 258	1 976 498	(788 308)	-39.9%
Contributions to pension funds	(549)	(90 645)	(90 646)	90 097	-
Income tax paid	(231)	(55)	(1 166)	935	-
Net cash from operating activities.....	201 754	1 553 611	997 388	(795 634)	-79.8%
Investing activities					
Purchase of other tangible and intangible assets.....	(15 437)	(53 074)	(18 510)	3 073	-
Sale of other tangible assets	18	1	1	17	-
Dividends received from investments in joint ventures and associates	23 737	32 736	7 589	16 148	-
Net cash from investing activities	8 318	(20 337)	(10 920)	19 238	176.2%
Financing activities					
Other reserves and retained earnings.....	-	-	-	-	-
Liabilities for assets not derecognised	-	-	-	-	-
Issuance of debt securities and subordinated debt.....	425 000	700 000	(162)	425 162	-
Redemption of debt securities and subordinated debt.....	(300 000)	(162)	(300 000)	-	-
Acquisition and sale of own debt securities and subordinated debt	-	(300 000)	-	-	-
Interest of debt securities and subordinated debt	(14 945)	(20 972)	(12 955)	(1 990)	-
Additional Tier 1 issue.....	-	-	-	-	-
Additional Tier 1 interest	(8 938)	(17 875)	(8 938)	-	-
Purchase and sale of treasury shares	-	-	-	-	-
Extraordinary distribution of reserves	(194 000)	(129 722)	-	(194 000)	-
Dividends distribution.....	(11 623)	(22 945)	-	(11 623)	-
Net cash from financing activities.....	(104 506)	208 324	(322 055)	217 549	67.6%
Effect of exchange rate changes on cash and cash equivalents	5 970	12 375	3 966	2 004	-
Net changes in cash and cash equivalents	99 596	1 729 223	660 447	(560 851)	-
Cash and cash equivalents at the beginning of the year	6 457 427	4 715 828	4 715 828	1 741 599	-
Cash and cash equivalents at the end of the year	6 562 993	6 457 426	5 380 241	1 182 752	22.0%

I.21. Banco Credibom, S.A.



Banco Credibom, S.A.

General Information

Head Office:	Lagoas Park, Edifício 14 - Piso 2, 2740-262 Porto Salvo
Phone number:	21 413 84 00
Fax:	21 412 13 10
Website:	www.credibom.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	482	252	230
Abroad	-	-	-
Total	482	252	230
Branches - by geographical distribution			
Portugal	-		
Abroad ²³	-		
Total	-		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	3 780 293	2 960 051
Loans and advances	2 594 191	2 594 191
Deposits	2 442 979	2 442 979
Debt securities issued	819 375	-
Total equity	332 020	332 020
Share capital	124 000	124 000
Income Statement		
Net interest income	110 551	62 941
Operating income	90 200	92 866
Profit or loss for the period	25 682	25 682
Equity		
Total equity as at 31 December 2021	310 266	310 266
Total equity as at 30 June 2022	332 020	332 020

²³ Includes branches and representation offices.

Banco Credibom, S.A.

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		221 010	232 180	205 593	(11 169)	-4.8%
2. Financial assets held for trading		-	-	-	-	-
2.1. Derivatives		-	-	-	-	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	-	-	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..		153 151	155 820	-	(2 669)	-1.7%
3.1. Equity instruments		-	-	-	-	-
3.2. Debt securities		153 151	155 820	-	(2 669)	-
3.3. Loans and advances		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		1	1	1	-	0.0%
5.1. Equity instruments		1	1	1	-	-
5.2. Debt securities		-	-	-	-	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost		3 274 591	3 153 111	2 349 690	121 480	3.9%
6.1. Debt securities		680 400	680 400	-	-	-
6.2. Loans and advances		2 594 191	2 472 711	2 349 690	121 480	-
7. Derivatives – Hedge accounting		-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		-	-	-	-	-
10. Tangible assets		6 154	4 415	4 231	1 740	39.4%
10.1. Property, plant and equipment		6 154	4 415	4 231	1 740	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets		18 552	17 020	15 418	1 532	9.0%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets		18 552	17 020	15 418	1 532	-
12. Tax assets		1 729	1 487	1 521	241	16.2%
12.1. Current tax assets		-	-	-	-	-
12.2. Deferred tax assets		1 729	1 487	1 521	241	-
13. Other assets		105 105	40 097	21 443	65 008	162.1%
14. Non-current assets and disposal groups classified as held for sale		-	-	-	-	-
Total assets		3 780 293	3 604 130	2 597 897	176 163	4.9%

Banco Credibom, S.A.

Separate balance sheet (cont'd)		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	56 207	6 453	-	49 754	-
1.1.	Derivatives	56 207	6 453	-	49 754	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	3 316 134	3 217 999	2 245 219	98 135	3.0%
3.1.	Deposits	2 442 979	2 346 034	2 192 894	96 945	-
3.2.	Sale operations with repurchase agreements	819 375	819 961	-	(586)	-
3.3.	Other financial liabilities.....	53 780	52 003	52 325	1 776	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	2 126	1 197	1 292	929	77.6%
7.	Tax liabilities.....	10 902	5 787	6 877	5 115	88.4%
7.1.	Current tax liabilities	10 902	5 787	6 877	5 115	-
7.2.	Deferred tax liabilities	-	-	-	-	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities	62 904	62 429	58 641	475	0.8%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		3 448 273	3 293 864	2 312 029	154 409	4.7%
Equity						
11.	Capital	124 000	124 000	124 000	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	38 586	39 378	40 173	(792)	-2.0%
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(3 265)	(18 129)	(20 201)	14 865	82.0%
16.	Retained earnings.....	115 820	95 385	95 385	20 435	21.4%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	31 198	26 927	26 927	4 271	15.9%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	25 682	42 705	19 584	(17 024)	-39.9%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		332 020	310 266	285 868	21 754	7.0%
Total equity and total liabilities		3 780 293	3 604 130	2 597 897	176 163	4.9%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	2 668 822	2 553 011	2 429 107	115 810	4.5%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	3 881	2 994	2 093	887	29.6%
1.3.	Corporations and general governments.....	544 641	500 390	459 681	44 251	8.8%
1.4.	Households	2 120 299	2 049 628	1 967 333	70 672	3.4%
2.	Loans and advances – impairment.....	(74 631)	(80 300)	(79 417)	5 669	7.1%
3.	Deposits	2 442 979	2 346 034	2 192 894	96 945	4.1%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions	2 442 979	2 346 034	2 192 894	96 945	4.1%
3.3.	Corporations, general governments and households.....	-	-	-	-	-

Banco Credibom, S.A.

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	147 248	167 840	69 076	78 172	113.2%
2.	(Interest expense).....	36 697	49 343	13 955	22 742	163.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	-	-	-	-	-
5.	Fee and commission income.....	8 883	13 825	5 572	3 311	59.4%
6.	(Fee and commission expenses)	641	1 217	630	11	1.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	(49 754)	(6 453)	-	(49 754)	43 302
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(2 666)	9 349	13 237	(15 903)	-120.1%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	4 969	4 969	(4 969)	-100.0%
14.	Other operating income	27 771	13 428	6 465	21 306	329.6%
15.	(Other operating expenses)	3 943	3 812	3 219	724	22.5%
16.	Total operating income, net.....	90 200	148 588	81 515	8 685	10.7%
17.	(Administrative expenses)	26 843	50 537	22 969	3 874	16.9%
17.1.	(Staff expenses)	13 967	25 192	12 393	1 574	12.7%
17.2.	(Other administrative expenses)	12 877	25 345	10 576	2 301	21.8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	2 724	2 493	2 493	231	9.3%
19.	(Depreciation).....	1 829	3 043	1 496	333	22.3%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	7 069	6 947	2 746	4 323	157.4%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	15 108	25 996	24 071	(8 963)	-37.2%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	36 626	59 572	27 740	8 886	32.0%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	10 944	16 866	8 156	2 788	34.2%
30.	Profit or (-) loss after tax from continuing operations.....	25 682	42 705	19 584	6 098	31.1%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	25 682	42 705	19 584	6 098	31.1%

Banco Credibom, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	124 000	-	39 378	-	(18 129)	95 385	-	26 927	-	42 705	-	310 266
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(18 000)	-	-	-	-	-	(18 000)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	42 705	-	-	-	(42 705)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	(792)	-	-	(4 271)	-	4 271	-	-	-	(792)
Total comprehensive income for the year.....	-	-	-	-	14 864	-	-	-	-	25 682	-	40 546
Balances as at 30 June 2022	124 000	-	38 586	-	(3 265)	115 820	-	31 198	-	25 682	-	332 020

I.22. Banco Santander Totta, S.A.



Banco Santander Totta, S.A.

General Information

Head Office:	Rua do Ouro, n.º 88; 1100-063 Lisboa.
Phone number:	213 704 513
Fax:	213 705 929
Website:	www.santandertotta.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	4 668	2 478	2 190
Abroad	10	4	6
Total	4 678	2 482	2 196
Branches - by geographical distribution			
Portugal	341		
Abroad ²⁴	3		
Total	344		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	60 362 337	58 445 285
Loans and advances	39 566 482	39 907 951
Deposits	49 461 527	48 213 969
Debt securities issued	3 246 839	4 037 180
Total equity	3 221 175	4 216 717
Share capital	1 391 780	1 972 962
Income Statement		
Net interest income	364 699	369 955
Operating income	641 783	640 965
Profit or loss for the period	233 053	241 344
Cash Flow Statement		
Net cash from operating activities	n.d.	2 525 817
Net cash from investing activities	n.d.	(12 144)
Net cash from financing activities	n.d.	(431 325)
Effect of exchange rate changes on cash and cash equivalents	n.d.	-
Net changes in cash and cash equivalents	n.d.	2 082 347
Cash and cash equivalents at the beginning of the year	n.d.	8 711 389
Cash and cash equivalents at the end of the year	n.d.	10 793 737
Equity		
Total equity as at 31 December 2021	4 160 679	4 624 160
Total equity as at 30 June 2022	3 221 175	4 216 717

²⁴ Includes branches and representation offices.

Banco Santander Totta, S.A.

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		10 760 001	8 671 249	7 565 555	2 088 752	24.1%
2. Financial assets held for trading.....		466 593	562 538	721 982	(95 945)	-17.1%
2.1. Derivatives		466 593	562 538	721 982	(95 945)	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	-	-	-
2.4. Loans and advances.....		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..		1 106 396	1 353 993	1 446 409	(247 597)	-18.3%
3.1. Equity instruments		255 309	302 152	359 006	(46 843)	-
3.2. Debt securities		851 087	1 051 841	1 087 403	(200 754)	-
3.3. Loans and advances.....		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances.....		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....		4 767 743	5 339 914	5 432 560	(572 170)	-10.7%
5.1. Equity instruments		148 830	72 520	73 255	76 309	-
5.2. Debt securities		2 090 230	2 288 091	2 299 653	(197 862)	-
5.3. Loans and advances.....		2 528 684	2 979 302	3 059 652	(450 618)	-
6. Financial assets at amortised cost.....		41 670 809	41 671 408	41 766 416	(599)	0.0%
6.1. Debt securities		4 633 011	5 122 477	5 674 804	(489 466)	-
6.2. Loans and advances.....		37 037 798	36 548 931	36 091 612	488 867	-
7. Derivatives – Hedge accounting		303 896	7 447	17 920	296 449	3980.6%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		564 537	564 537	564 537	-	0.0%
10. Tangible assets		273 215	279 760	331 364	(6 544)	-2.3%
10.1. Property, plant and equipment		273 215	279 760	331 364	(6 544)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		31 619	32 487	34 285	(868)	-2.7%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		31 619	32 487	34 285	(868)	-
12. Tax assets		270 334	237 364	352 910	32 970	13.9%
12.1. Current tax assets.....		21 105	2 436	36 327	18 668	-
12.2. Deferred tax assets.....		249 230	234 927	316 583	14 302	-
13. Other assets.....		125 534	104 589	78 207	20 945	20.0%
14. Non-current assets and disposal groups classified as held for sale		21 658	74 911	53 086	(53 253)	-71.1%
Total assets		60 362 337	58 900 196	58 365 231	1 462 140	2.5%

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Separate balance sheet (cont'd)		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	494 698	605 331	771 112	(110 633)	-18.3%
1.1.	Derivatives	494 698	605 331	771 112	(110 633)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued	-	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued	-	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	55 429 306	52 894 496	52 054 986	2 534 810	4.8%
3.1.	Deposits	49 461 527	47 140 713	46 248 806	2 320 814	-
3.2.	Sale operations with repurchase agreements	3 246 839	2 512 421	2 347 569	734 418	-
3.3.	Other financial liabilities	2 720 940	3 241 362	3 458 611	(520 422)	-
4.	Derivatives – Hedge accounting	136 515	294 108	354 896	(157 593)	-53.6%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	181 365	202 572	380 613	(21 207)	-10.5%
7.	Tax liabilities	358 073	319 551	320 972	38 523	12.1%
7.1.	Current tax liabilities	162 789	78 596	60 381	84 193	-
7.2.	Deferred tax liabilities	195 285	240 955	260 591	(45 671)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	541 205	423 460	550 969	117 744	27.8%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		57 141 161	54 739 517	54 433 548	2 401 644	4.4%
Equity						
11.	Capital	1 391 780	1 256 723	1 256 723	135 056	10.7%
12.	Share premium	193 390	193 390	193 390	-	-
13.	Equity instruments issued other than capital	400 000	135 000	135 000	265 000	196.3%
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(185 991)	(119 911)	(99 568)	(66 080)	-55.1%
16.	Retained earnings	382 933	1 616 710	1 174 296	(1 233 777)	-76.3%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	808 230	777 632	1 220 047	30 598	3.9%
19.	(-) Treasury shares	(2 221)	(2 208)	(2 178)	(12)	-0.6%
20.	Profit or loss attributable to owners of the parent	233 053	303 343	53 973	(70 289)	-23.2%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		3 221 175	4 160 679	3 931 683	(939 504)	-22.6%
Total equity and total liabilities		60 362 337	58 900 196	58 365 231	1 462 140	2.5%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	40 583 168	40 542 324	40 218 848	40 844	0.1%
1.1.	Central Banks	57	55	30	2	3.5%
1.2.	Credit institutions	445 160	665 085	736 069	(219 925)	-33.1%
1.3.	Corporations and general governments	14 988 059	15 564 119	15 852 892	(576 059)	-3.7%
1.4.	Households	25 149 892	24 313 065	23 629 857	836 827	3.4%
2.	Loans and advances – impairment	(1 016 686)	(1 014 091)	(1 067 584)	(2 595)	-0.3%
3.	Deposits	49 461 527	47 140 713	46 248 806	2 320 814	4.9%
3.1.	Central Banks	7 344 534	7 410 242	7 429 142	(65 708)	-0.9%
3.2.	Credit institutions	552 846	391 162	284 004	161 683	41.3%
3.3.	Corporations, general governments and households	41 564 148	39 339 309	38 535 660	2 224 839	5.7%

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Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	547 527	1 017 365	548 232	(705)	-0.1%
2.	(Interest expense).....	182 828	301 541	172 952	9 876	5.7%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	16 227	41 634	15 361	866	5.6%
5.	Fee and commission income.....	298 206	543 695	261 241	36 965	14.1%
6.	(Fee and commission expenses)	50 212	100 942	50 358	(146)	-0.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	754	129 140	129 140	(128 386)	-99.4%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	(1 350)	(7 947)	(4 807)	3 457	71.9%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	2 984	655	(1 841)	4 825	262.1%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	8 897	13 513	6 297	2 600	41.3%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	3 831	6 089	4 331	(500)	-11.6%
15.	(Other operating expenses)	2 254	5 612	5 412	(3 158)	-58.4%
16.	Total operating income, net.....	641 783	1 336 048	729 232	(87 449)	-12.0%
17.	(Administrative expenses)	214 026	465 312	251 355	(37 329)	-14.9%
17.1.	(Staff expenses)	129 132	279 142	157 154	(28 022)	-17.8%
17.2.	(Other administrative expenses)	84 894	186 170	94 201	(9 307)	-9.9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	41 438	37 679	37 679	3 759	10.0%
19.	(Depreciation).....	22 802	49 054	25 054	(2 252)	-9.0%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	36 282	278 877	268 678	(232 396)	-86.5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2	72 763	68 458	(68 456)	-100.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	(6 790)	(4 266)	(3 229)	(3 561)	-110.3%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	7 081	1 304	2 909	4 172	143.4%
28.	Profit or (-) loss before tax from continuing operations	341 104	437 934	84 146	256 958	305.4%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	108 051	134 591	30 173	77 878	258.1%
30.	Profit or (-) loss after tax from continuing operations.....	233 053	303 343	53 973	179 080	331.8%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	233 053	303 343	53 973	179 080	331.8%

I.23. Haitong Bank, S.A.



Haitong Bank, S.A.

General Information

Head Office:	Rua Alexandre Herculano, n.º 38; 1269-180 Lisboa.
Phone number:	213 196 900
Fax:	213 309 500
Website:	www.haitongib.com

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	175	99	76
Abroad	107	71	36
Total	282	170	112
Branches - by geographical distribution			
Portugal	1		
Abroad ²⁵	4		
Total	5		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	2 569 538	3 129 189
Loans and advances	632 471	771 498p
Deposits	1 460 914	1 852 164
Debt securities issued	373 584	479 135
Total equity	597 345	614 945
Share capital	844 769	844 769
Income Statement		
Net interest income	9 668	7 901
Operating income	21 497	24 534
Profit or loss for the period	(4 828)	(4 524)
Cash Flow Statement		
Net cash from operating activities	n.d.	(260 003)
Net cash from investing activities	n.d.	(1 225)
Net cash from financing activities	n.d.	442 319
Effect of exchange rate changes on cash and cash equivalents	n.d.	-
Net changes in cash and cash equivalents	n.d.	181 091
Cash and cash equivalents at the beginning of the year	n.d.	485 806
Cash and cash equivalents at the end of the year	n.d.	666 897
Equity		
Total equity as at 31 December 2021	604 627	606 847
Total equity as at 30 June 2022	597 345	614 945

²⁵ Includes branches and representation offices.

Haitong Bank, S.A.

Separate balance sheet	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	649 101	473 251	431 542	175 850	37.2%
2. Financial assets held for trading	105 954	109 572	113 500	(3 618)	-3.3%
2.1. Derivatives	69 261	73 114	79 426	(3 852)	-
2.2. Equity instruments	38	40	76	(2)	-
2.3. Debt securities	36 654	36 418	33 998	236	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..	13 137	13 928	9 310	(791)	-5.7%
3.1. Equity instruments	13 115	13 906	9 310	(791)	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	22	22	-	(0)	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	166 916	207 071	193 805	(40 155)	-19.4%
5.1. Equity instruments	-	-	-	-	-
5.2. Debt securities	166 916	207 071	193 805	(40 155)	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost	1 250 731	1 076 036	903 191	174 694	16.2%
6.1. Debt securities	618 282	508 665	463 033	109 618	-
6.2. Loans and advances	632 449	567 372	440 158	65 077	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates	146 474	146 474	136 653	-	-
10. Tangible assets	5 655	6 989	8 321	(1 334)	-19.1%
10.1. Property, plant and equipment	5 655	6 989	8 321	(1 334)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets	2 815	2 991	3 096	(176)	-5.9%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets	2 815	2 991	3 096	(176)	-
12. Tax assets	84 451	80 484	83 747	3 967	4.9%
12.1. Current tax assets	21 637	21 242	20 132	395	-
12.2. Deferred tax assets	62 815	59 242	63 615	3 572	-
13. Other assets	144 305	159 584	169 792	(15 279)	-9.6%
14. Non-current assets and disposal groups classified as held for sale	-	-	2 199	-	-
Total assets	2 569 538	2 276 380	2 055 156	293 158	12.9%

Haitong Bank, S.A.

Separate balance sheet (cont'd)	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities					
1. Financial liabilities held for trading	73 081	74 190	88 328	(1 109)	-1.5%
1.1. Derivatives	72 090	73 154	77 496	(1 064)	-
1.2. Short positions	992	1 036	10 832	(44)	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	1 834 499	1 522 539	1 275 667	311 960	20.5%
3.1. Deposits	1 460 914	1 522 539	1 275 667	(61 624)	-
3.2. Sale operations with repurchase agreements	373 584	-	-	373 584	-
3.3. Other financial liabilities	-	-	-	-	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	4 006	4 256	14 766	(250)	-5.9%
7. Tax liabilities	6 083	5 035	5 883	1 048	20.8%
7.1. Current tax liabilities	6 083	5 035	5 883	1 048	-
7.2. Deferred tax liabilities	-	-	-	-	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	54 525	65 733	78 218	(11 209)	-17.1%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	1 972 193	1 671 753	1 462 862	300 441	18.0%
Equity					
11. Capital	844 769	844 769	844 769	-	-
12. Share premium	8 796	8 796	8 796	-	-
13. Equity instruments issued other than capital	105 042	108 773	108 773	(3 731)	-3.4%
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(26 804)	(28 083)	(25 787)	1 279	4.6%
16. Retained earnings	(502 018)	(511 165)	(511 166)	9 147	1.8%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	172 387	172 387	172 387	-	-
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	(4 828)	9 150	(5 478)	(13 977)	-152.8%
21. (-) Interim dividends	-	-	-	-	-
Total equity	597 345	604 627	592 294	(7 283)	-1.2%
Total equity and total liabilities	2 569 538	2 276 380	2 055 156	293 158	12.9%

Loans and deposits	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	725 971	660 518	533 214	65 453	9.9%
1.1. Central Banks	-	43 683	-	(43 683)	-100.0%
1.2. Credit institutions	27 505	21 739	21 009	5 766	26.5%
1.3. Corporations and general governments	698 330	594 952	511 810	103 378	17.4%
1.4. Households	136	144	395	(8)	-5.3%
2. Loans and advances – impairment	(93 500)	(93 124)	(93 056)	(377)	-0.4%
3. Deposits	1 460 914	1 522 539	1 275 667	(61 624)	-4.0%
3.1. Central Banks	318 825	319 350	108 556	(525)	-0.2%
3.2. Credit institutions	489 941	397 461	387 723	92 480	23.3%
3.3. Corporations, general governments and households	652 149	805 728	779 388	(153 579)	-19.1%

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Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	17 286	20 629	8 225	9 061	110.2%
2.	(Interest expense).....	7 618	12 679	6 494	1 124	17.3%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	1 610	-	-	-
5.	Fee and commission income.....	11 991	58 153	25 990	(13 999)	-53.9%
6.	(Fee and commission expenses)	2 809	4 101	2 213	596	26.9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	3	928	1 346	(1 343)	-99.7%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	1 193	(2 382)	(369)	1 562	423.3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	412	1 033	675	(263)	-39.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	408	1 361	(228)	636	279.0%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	273	323	178	95	53.5%
14.	Other operating income	833	3 959	3 358	(2 525)	-75.2%
15.	(Other operating expenses)	477	1 135	2 938	(2 461)	-83.8%
16.	Total operating income, net.....	21 497	67 701	27 530	(6 033)	-21.9%
17.	(Administrative expenses)	19 498	41 632	18 997	501	2.6%
17.1.	(Staff expenses)	14 404	28 198	12 702	1 702	13.4%
17.2.	(Other administrative expenses)	5 093	13 434	6 295	(1 202)	-19.1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	2 827	2 351	-	2 827	-
19.	(Depreciation).....	2 611	5 141	2 685	(74)	-2.8%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	28	409	(125)	153	122.6%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(547)	10 600	10 181	(10 728)	-105.4%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	(7 622)	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	1 109	1 300	100	1 009	1,009.2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	(4 029)	13 890	(4 308)	279	6.5%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	799	4 741	1 170	(371)	-31.7%
30.	Profit or (-) loss after tax from continuing operations.....	(4 828)	9 150	(5 478)	650	11.9%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	(4 828)	9 150	(5 478)	650	11.9%

Statement of comprehensive income		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year.....		(4 828)	9 150	(5 478)	650	11.9%
Other comprehensive income						
Items that will not be reclassified to profit or loss		8 134	5 307	6 216	1 918	30.9%
Items that may be reclassified to profit or loss		(6 855)	1 228	2 615	(9 470)	-362.1%
Total comprehensive income		(3 549)	15 685	3 353	(6 902)	-205.8%

Haitong Bank, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	844 769	8 796	108 773	-	(28 083)	(511 165)	-	172 387	-	9 150	-	604 627
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	9 150	-	-	-	(9 150)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	(3 731)	-	-	(3)	-	-	-	-	-	(3 734)
Total comprehensive income for the year.....	-	-	-	-	1 279	-	-	-	-	(4 828)	-	(3 549)
Balances as at 30 June 2022	844 769	8 796	105 042	-	(26 804)	(502 018)	-	172 387	-	(4 828)	-	597 345

I.24. ABANCA, S.A. – Sucursal em Portugal

//ABANCA

ABANCA, S.A. – Sucursal em Portugal

General Information

Head Office:	Rua Castilho, nº20, 1250-069 Lisboa
Phone number:	213 111 210
Website:	www.abanca.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	382	193	189
Abroad	-	-	-
Total	382	193	189
Branches - by geographical distribution			
Portugal	70		
Abroad ²⁶	-		
Total	70		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	3 166 519	-
Loans and advances	2 800 065	-
Deposits	2 925 806	-
Debt securities issued	-	-
Total equity	198 657	-
Share capital	260 306	-
Income Statement		
Net interest income	14 020	-
Operating income	26 555	-
Profit or loss for the period	4 503	-
Equity		
Total equity as at 31 December 2021	194 256	-
Total equity as at 30 June 2022	198 657	-

²⁶ Includes branches and representation offices.

ABANCA, S.A. – Sucursal em Portugal

Separate balance sheet	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	132 411	136 228	80 059	(3 817)	-2.8%
2. Financial assets held for trading.....	-	-	73	-	-
2.1. Derivatives	-	-	73	-	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances.....	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..	2 593	2 593	2 417	-	0.0%
3.1. Equity instruments	2 593	2 593	2 417	-	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances.....	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances.....	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....	1 609	1 694	1 744	(85)	-5.0%
5.1. Equity instruments	-	-	-	-	-
5.2. Debt securities	1 609	1 694	1 744	(85)	-
5.3. Loans and advances.....	-	-	-	-	-
6. Financial assets at amortised cost	2 835 794	2 820 615	2 861 535	15 179	0.5%
6.1. Debt securities	35 729	39 178	39 235	(3 449)	-
6.2. Loans and advances.....	2 800 065	2 781 437	2 822 300	18 628	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates	109 749	108 888	101 388	861	-
10. Tangible assets	19 416	20 595	20 179	(1 179)	-5.7%
10.1. Property, plant and equipment	19 416	20 595	20 179	(1 179)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets.....	7 611	8 117	8 590	(506)	-6.2%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets.....	7 611	8 117	8 590	(506)	-
12. Tax assets	16 286	17 480	16 691	(1 194)	-6.8%
12.1. Current tax assets.....	1 860	3 055	2 266	(1 195)	-
12.2. Deferred tax assets.....	14 426	14 425	14 425	1	-
13. Other assets.....	16 833	11 422	11 682	5 411	47.4%
14. Non-current assets and disposal groups classified as held for sale	24 217	25 690	27 272	(1 473)	-5.7%
Total assets	3 166 519	3 153 322	3 131 630	13 197	0.4%

ABANCA, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities					
1. Financial liabilities held for trading	-	-	83	-	-
1.1. Derivatives	-	-	83	-	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	2 944 306	2 931 094	2 914 658	13 212	0.5%
3.1. Deposits	2 925 806	2 917 342	2 903 747	8 464	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities	18 500	13 752	10 911	4 748	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	4 757	5 185	4 949	(428)	-8.3%
7. Tax liabilities	-	-	-	-	-
7.1. Current tax liabilities	-	-	-	-	-
7.2. Deferred tax liabilities	-	-	-	-	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	18 799	22 787	20 355	(3 988)	-17.5%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	2 967 862	2 959 066	2 940 045	8 796	0.3%
Equity					
11. Capital	260 306	260 306	260 306	-	0.0%
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	106	208	213	(102)	-49.0%
16. Retained earnings	(61 461)	(68 365)	(68 365)	6 904	10.1%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	(4 797)	(4 797)	(4 797)	-	0.0%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	4 503	6 904	4 228	(2 401)	-34.8%
21. (-) Interim dividends	-	-	-	-	-
Total equity	198 657	194 256	191 585	4 401	2.3%
Total equity and total liabilities	3 166 519	3 153 322	3 131 630	13 197	0.4%

Loans and deposits	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	2 834 230	2 816 247	2 856 283	17 983	0.6%
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	25 246	62 155	64 735	(36 909)	-59.4%
1.3. Corporations and general governments	926 503	793 073	802 937	133 430	16.8%
1.4. Households	1 882 481	1 961 019	1 988 611	(78 538)	-4.0%
2. Loans and advances – impairment	(34 165)	(34 810)	(33 983)	645	1.9%
3. Deposits	2 925 806	2 917 342	2 903 747	8 464	0.3%
3.1. Central Banks	-	-	-	-	-
3.2. Credit institutions	1 488 297	1 518 582	1 421 665	(30 285)	-2.0%
3.3. Corporations, general governments and households	1 437 509	1 398 760	1 482 082	38 749	2.8%

ABANCA, S.A. – Sucursal em Portugal

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	14 020	27 786	13 412	608	4.5%
2.	(Interest expense).....	-	203	123	(123)	-100.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	95	1 803	53	42	-
5.	Fee and commission income.....	13 427	27 180	13 749	(322)	-2.3%
6.	(Fee and commission expenses)	2 901	5 407	2 493	408	16.4%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	55	177	154	(99)	-64.3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	176	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	1 596	1 349	492	1 104	224.4%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	451	812	450	1	0.2%
15.	(Other operating expenses)	188	1 179	819	(631)	-77.0%
16.	Total operating income, net.....	26 555	52 494	24 875	1 680	6.8%
17.	(Administrative expenses)	19 828	39 796	19 810	18	0.1%
17.1.	(Staff expenses)	12 474	25 046	12 377	97	0.8%
17.2.	(Other administrative expenses)	7 354	14 750	7 433	(79)	-1.1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	1 440	3 034	1 777	(337)	-19.0%
19.	(Depreciation).....	2 493	5 119	2 496	(3)	-0.1%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(258)	254	224	(482)	-215.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(868)	(2 130)	(2 445)	1 577	64.5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	583	1 090	1 084	(501)	-46.2%
28.	Profit or (-) loss before tax from continuing operations.....	4 503	7 511	4 097	406	9.9%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	-	607	(131)	131	100.0%
30.	Profit or (-) loss after tax from continuing operations.....	4 503	6 904	4 228	275	6.5%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32.	Profit or (-) loss for the year.....	4 503	6 904	4 228	275	6.5%

I.25. Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

BBVA

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

General Information

Head Office:	Avenida da Liberdade, n.º 222; 1500-148 Lisboa.
Phone number:	213 117 200
Fax:	213 117 500
Website:	www.bbva.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	349	175	174
Abroad	-	-	-
Total	349	175	174
Branches - by geographical distribution			
Portugal	12		
Abroad ²⁷	-		
Total	12		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	3 832 195	-
Loans and advances	2 547 648	-
Deposits	3 326 598	-
Debt securities issued	-	-
Total equity	372 763	-
Share capital	280 000	-
Income Statement		
Net interest income	17 322	-
Operating income	40 348	-
Profit or loss for the period	12 094	-
Cash Flow Statement		
Net cash from operating activities	168 864	-
Net cash from investing activities	21 761	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	190 625	-
Cash and cash equivalents at the beginning of the year	104 666	-
Cash and cash equivalents at the end of the year	295 292	-
Equity		
Total equity as at 31 December 2021	356 587	-
Total equity as at 30 June 2022	372 763	-

²⁷ Includes branches and representation offices.

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate balance sheet	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	295 292	104 666	267 118	190 625	182.1%
2. Financial assets held for trading	19 013	22 484	25 625	(3 471)	-15.4%
2.1. Derivatives	19 013	22 484	25 625	(3 471)	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..	-	-	-	-	-
3.1. Equity instruments	-	-	-	-	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	14 548	11 989	11 989	2 559	21.3%
5.1. Equity instruments	14 548	11 989	11 989	2 559	-
5.2. Debt securities	-	-	-	-	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost	3 387 717	3 227 694	3 344 788	160 023	5.0%
6.1. Debt securities	840 070	755 475	732 108	84 594	-
6.2. Loans and advances	2 547 648	2 472 219	2 612 679	75 429	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates	8 864	8 090	8 454	774	9.6%
10. Tangible assets	32 450	33 279	33 628	(828)	-2.5%
10.1. Property, plant and equipment	32 450	33 279	33 628	(828)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets	252	269	286	(17)	-6.3%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets	252	269	286	(17)	-
12. Tax assets	31 064	32 558	38 037	(1 494)	-4.6%
12.1. Current tax assets	536	10	280	527	-
12.2. Deferred tax assets	30 528	32 548	37 757	(2 020)	-
13. Other assets	31 820	28 412	25 543	3 408	12.0%
14. Non-current assets and disposal groups classified as held for sale	11 174	26 484	32 436	(15 310)	-57.8%
Total assets	3 832 195	3 495 925	3 787 904	336 273	9.6%

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate balance sheet (cont'd)		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	16 429	24 441	26 956	(8 012)	-32.8%
1.1.	Derivatives	16 429	24 441	26 956	(8 012)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued	-	-	-	-	-
1.5.	Other financial liabilities	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued	-	-	-	-	-
2.3.	Other financial liabilities	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	3 326 598	3 025 928	3 320 647	300 670	9.9%
3.1.	Deposits	3 326 598	3 025 928	3 320 647	300 670	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities	-	-	-	-	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	16 955	13 983	19 638	2 972	21.3%
7.	Tax liabilities	4 097	2 049	2 131	2 048	100.0%
7.1.	Current tax liabilities	1 496	101	182	1 396	-
7.2.	Deferred tax liabilities	2 601	1 948	1 949	653	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	95 353	72 938	83 430	22 416	30.7%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		3 459 433	3 139 338	3 452 802	320 095	10.2%
Equity						
11.	Capital	280 000	280 000	280 000	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(9 791)	(13 873)	(19 256)	4 082	29.4%
16.	Retained earnings	90 285	65 395	65 392	24 890	38.1%
17.	Revaluation reserves	175	176	178	(1)	-0.7%
18.	Other reserves	-	-	-	-	-
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	12 094	24 889	8 788	(12 795)	-51.4%
21.	(-) Interim dividends	-	-	-	-	-
Total equity		372 763	356 587	335 102	16 177	4.5%
Total equity and total liabilities		3 832 195	3 495 925	3 787 904	336 273	9.6%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	2 685 385	2 614 386	2 765 220	70 999	2.7%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	4 633	3 116	3 447	1 517	48.7%
1.3.	Corporations and general governments	1 498 798	1 350 686	1 423 101	148 112	11.0%
1.4.	Households	1 181 955	1 260 584	1 338 673	(78 629)	-6.2%
2.	Loans and advances – impairment	(137 737)	(142 167)	(152 541)	4 430	3.1%
3.	Deposits	3 326 598	3 025 928	3 320 647	300 670	9.9%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions	1 207 302	1 001 990	1 431 134	205 312	20.5%
3.3.	Corporations, general governments and households	2 119 296	2 023 939	1 889 513	95 358	4.7%

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	17 669	38 918	19 865	(2 196)	-11.1%
2.	(Interest expense).....	347	593	288	59	20.3%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	1 532	5 381	574	958	166.9%
5.	Fee and commission income.....	15 881	33 900	14 780	1 101	7.4%
6.	(Fee and commission expenses)	1 024	1 953	883	141	16.0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	(9)	24	36	(45)	-124.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	7 577	31	1 544	6 033	390.7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	(6)	(1)	-	(6)	-
12.	Exchange differences [gain of (-) loss], net	(1 404)	2 034	(650)	(754)	-115.9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	(3)	-	-	-
14.	Other operating income	698	2 721	4 358	(3 660)	-84.0%
15.	(Other operating expenses)	220	734	361	(141)	-39.1%
16.	Total operating income, net.....	40 348	79 727	38 975	1 373	3.5%
17.	(Administrative expenses)	23 786	46 351	22 979	807	3.5%
17.1.	(Staff expenses)	12 592	23 872	11 078	1 514	13.7%
17.2.	(Other administrative expenses)	11 194	22 479	11 901	(707)	-5.9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19.	(Depreciation).....	1 767	3 318	1 652	115	7.0%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	3 116	4 064	4 057	(941)	-23.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(3 706)	(9 904)	(3 787)	81	2.1%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(774)	364	-	(774)	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	(541)	(1 367)	(1 044)	503	48.2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	2 163	643	383	1 780	464.7%
28.	Profit or (-) loss before tax from continuing operations.....	18 863	37 544	15 501	3 362	21.7%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	6 769	12 655	6 713	56	0.8%
30.	Profit or (-) loss after tax from continuing operations.....	12 094	24 889	8 788	3 306	37.6%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year.....	12 094	24 889	8 788	3 306	37.6%

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	15 330	41 864	21 025	(5 695)	-
Interest and similar expenses paid.....	146	(371)	(428)	573	-
Fees and commissions received	10 986	34 212	14 917	(3 931)	-
Fees and commissions paid.....	(1 024)	(1 953)	(883)	(141)	-
Recovery of loans.....	-	-	-	-	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(25 025)	(45 227)	(24 358)	(667)	-
Sub-total	412	28 525	10 274	(9 861)	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	7 577	-	-	7 577	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	(2 559)	(1 661)	(1 661)	(898)	-
Acquisition of financial assets at amortised cost.....	-	-	-	-	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions	1 517	(755)	(424)	1 941	-
Deposits from credit institutions	204 819	(436 228)	(6 707)	211 526	-
Loans and advances to customers	(149 138)	255 546	134 594	(283 732)	-
Deposits from customers	95 359	66 555	(67 887)	163 245	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	16 153	(4 717)	12 289	3 864	-
Net cash from operating activities before income tax	174 139	(92 735)	80 478	93 661	116.4%
Income tax paid	(5 275)	(3 972)	(3 509)	(1 766)	-
Net cash from operating activities.....	168 864	(96 707)	76 969	91 895	119.4%
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	1 983	5 249	335	1 648	-
Acquisition of tangible assets.....	(922)	(1 286)	(53)	(869)	-
Sale of tangible assets.....	-	44	-	-	-
Acquisition of intangible assets.....	-	-	-	-	-
Sale of intangible assets.....	-	-	-	-	-
Acquisition and sale of non current assets held for sale	20 700	8 075	575	20 124	-
Net cash from investing activities.....	21 761	12 082	858	20 904	2.436.6%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities.....	-	-	-	-	-
Net changes in cash and cash equivalents	190 625	(84 625)	77 826	112 799	144.9%
Cash and cash equivalents at the beginning of the year	104 666	189 292	189 292	(84 625)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	190 625	(84 625)	77 826	112 799	144.9%
Cash and cash equivalents at the end of the year	295 292	104 666	267 118	28 173	10.5%

I.26. Bankinter, S.A. – Sucursal em Portugal

bankinter.

Bankinter, S.A. – Sucursal em Portugal

General Information

Head Office:	Praça Marquês de Pombal, nº 13 – 2º; 1250 – 162 Lisboa.
Phone number:	210 548 000
Website:	Bankinter.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	772	384	388
Abroad	-	-	-
Total	772	384	388
Branches - by geographical distribution			
Portugal	81		
Abroad ²⁸	-		
Total	81		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	9 301 450	-
Loans and advances	8 200 179	-
Deposits	9 172 685	-
Debt securities issued	-	-
Total equity	15 026	-
Share capital	-	-
Income Statement		
Net interest income	35 768	-
Operating income	63 621	-
Profit or loss for the period	12 025	-
Equity		
Total equity as at 31 December 2021	20 269	-
Total equity as at 30 June 2022	15 026	-

²⁸ Includes branches and representation offices.

Bankinter, S.A. – Sucursal em Portugal

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		569 572	578 507	337 739	(8 935)	-1.5%
2. Financial assets held for trading.....		2 451	669	429	1 781	266.1%
2.1. Derivatives		2 451	669	429	1 781	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	-	-	-
2.4. Loans and advances.....		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..		4 383	4 629	6 038	(247)	-5.3%
3.1. Equity instruments		4 383	4 629	6 038	(247)	-
3.2. Debt securities		-	-	-	-	-
3.3. Loans and advances.....		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances.....		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....		-	-	-	-	-
5.1. Equity instruments		-	-	-	-	-
5.2. Debt securities		-	-	-	-	-
5.3. Loans and advances.....		-	-	-	-	-
6. Financial assets at amortised cost.....		8 610 426	7 507 218	7 387 203	1 103 208	14.7%
6.1. Debt securities		410 247	226 101	234 480	184 146	-
6.2. Loans and advances.....		8 200 179	7 281 117	7 152 723	919 062	-
7. Derivatives – Hedge accounting		17 217	441	277	16 776	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		(17 254)	7 832	9 225	(25 086)	-320.3%
9. Investments in subsidiaries, joint ventures and associates		5 682	5 955	5 955	(273)	-4.6%
10. Tangible assets		32 497	31 868	31 082	629	2.0%
10.1. Property, plant and equipment		32 497	31 868	31 082	629	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		29 215	28 644	27 697	571	2.0%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		29 215	28 644	27 697	571	-
12. Tax assets		13 190	21 805	27 715	(8 615)	-39.5%
12.1. Current tax assets.....		6 409	16 329	23 218	(9 920)	-
12.2. Deferred tax assets.....		6 781	5 476	4 497	1 305	-
13. Other assets.....		29 094	21 532	17 294	7 562	35.1%
14. Non-current assets and disposal groups classified as held for sale		4 978	6 106	7 246	(1 128)	-18.5%
Total assets		9 301 450	8 215 206	7 857 900	1 086 244	13.2%

Bankinter, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Financial liabilities held for trading	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	9 227 178	8 125 414	7 773 999	1 101 764	13.6%
3.1. Deposits	9 172 685	8 085 281	7 716 213	1 087 404	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities	54 493	40 133	57 786	14 359	-
4. Derivatives – Hedge accounting	-	8 334	9 559	(8 334)	-100.0%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	7 278	7 673	8 012	(396)	-5.2%
7. Tax liabilities	35 421	42 565	46 561	(7 144)	-16.8%
7.1. Current tax liabilities	6 892	12 979	15 919	(6 088)	-
7.2. Deferred tax liabilities	28 529	29 586	30 642	(1 057)	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	16 547	10 951	11 147	5 596	51.1%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	9 286 424	8 194 938	7 849 278	1 091 486	13.3%
Equity					
11. Capital	-	-	-	-	-
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	921	921	(3 000)	-	-
16. Retained earnings	2 080	2 080	2 080	-	0.0%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	-	-	-	-	-
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	12 025	17 267	9 542	(5 242)	-30.4%
21. (-) Interim dividends	-	-	-	-	-
Total equity	15 026	20 269	8 622	(5 242)	-25.9%
Total equity and total liabilities	9 301 450	8 215 206	7 857 900	1 086 244	13.2%

Loans and deposits	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	n.d.	n.d.	n.d.	n.d.	n.d.
1.1. Central Banks	n.d.	n.d.	n.d.	n.d.	n.d.
1.2. Credit institutions	n.d.	n.d.	n.d.	n.d.	n.d.
1.3. Corporations and general governments	n.d.	n.d.	n.d.	n.d.	n.d.
1.4. Households	n.d.	n.d.	n.d.	n.d.	n.d.
2. Loans and advances – impairment	n.d.	n.d.	n.d.	n.d.	n.d.
3. Deposits	n.d.	n.d.	n.d.	n.d.	n.d.
3.1. Central Banks	n.d.	n.d.	n.d.	n.d.	n.d.
3.2. Credit institutions	n.d.	n.d.	n.d.	n.d.	n.d.
3.3. Corporations, general governments and households	n.d.	n.d.	n.d.	n.d.	n.d.

Bankinter, S.A. – Sucursal em Portugal

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	39 126	71 636	35 894	3 232	9.0%
2.	(Interest expense).....	3 358	5 330	2 103	1 255	59.7%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	162	1 513	157	5	3.0%
5.	Fee and commission income.....	31 224	60 522	29 175	2 049	7.0%
6.	(Fee and commission expenses)	2 955	5 270	2 504	451	18.0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(247)	(1 481)	(72)	(175)	-242.6%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	1 381	-	-	1 381	-
12.	Exchange differences [gain of (-) loss], net	4	11	8	(4)	-43.9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	2 117	3 339	1 584	533	33.7%
15.	(Other operating expenses)	3 833	8 724	2 711	1 122	41.4%
16.	Total operating income, net	63 621	116 215	59 428	4 193	7.1%
17.	(Administrative expenses)	36 518	73 358	35 759	759	2.1%
17.1.	(Staff expenses)	24 686	47 473	23 572	1 114	4.7%
17.2.	(Other administrative expenses)	11 832	25 885	12 187	(355)	-2.9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	4 085	2 800	2 800	139	45.9%
19.	(Depreciation).....	4 283	7 586	3 534	749	21.2%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(470)	(74)	(127)	(343)	-269.9%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 779	4 998	2 957	(178)	-6.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(644)	(1 848)	(314)	(330)	-105.3%
28.	Profit or (-) loss before tax from continuing operations.....	15 781	25 700	14 191	2 736	11.2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	3 756	8 432	4 649	(893)	-19.2%
30.	Profit or (-) loss after tax from continuing operations.....	12 025	17 267	9 542	3 629	26.0%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year	12 025	17 267	9 542	3 629	26.0%

I.27. BNP Paribas – Sucursal em Portugal



BNP PARIBAS

BNP Paribas – Sucursal em Portugal

General Information

Head Office:	Torre Ocidente, Rua Galileu Galilei, 2, 13º, 1500-392 Lisboa.
Phone number:	217 910 200
Fax:	217 955 616
Website:	www.bnpparibas.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	3 997	1 875	2 122
Abroad	-	-	-
Total	3 997	1 875	2 122
Branches - by geographical distribution			
Portugal	1		
Abroad ²⁹	-		
Total	1		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	1 228 058	-
Loans and advances	293 216	-
Deposits	922 852	-
Debt securities issued	-	-
Total equity	157 495	-
Share capital	106 664	-
Income Statement		
Net interest income	3 519	-
Operating income	115 127	-
Profit or loss for the period	6 113	-
Equity		
Total equity as at 31 December 2021	132 052	-
Total equity as at 30 June 2022	157 495	-

²⁹ Includes branches and representation offices.

BNP Paribas – Sucursal em Portugal

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		415 805	461 332	344 148	(45 527)	-9.9%
2. Financial assets held for trading.....		1 386	1 635	1 795	(249)	-15.2%
2.1. Derivatives		1 386	1 635	1 795	(249)	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	-	-	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..		694	694	694	-	0.0%
3.1. Equity instruments		694	694	694	-	-
3.2. Debt securities		-	-	-	-	-
3.3. Loans and advances		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		-	-	-	-	-
5.1. Equity instruments		-	-	-	-	-
5.2. Debt securities		-	-	-	-	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost.....		393 767	525 797	479 646	(132 029)	-25.1%
6.1. Debt securities		100 551	205 331	155 196	(104 780)	-
6.2. Loans and advances		293 216	320 465	324 450	(27 249)	-
7. Derivatives – Hedge accounting		-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		58 687	5 136	5 136	53 551	1,042.7%
10. Tangible assets		32 699	36 391	46 929	(3 692)	-10.1%
10.1. Property, plant and equipment		32 699	36 391	46 929	(3 692)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		281	330	400	(49)	-14.8%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		281	330	400	(49)	-
12. Tax assets		9 221	12 787	12 052	(3 566)	-27.9%
12.1. Current tax assets.....		25	2 433	504	(2 407)	-
12.2. Deferred tax assets		9 195	10 354	11 548	(1 159)	-
13. Other assets.....		315 518	253 747	219 534	61 771	24.3%
14. Non-current assets and disposal groups classified as held for sale		-	-	-	-	-
Total assets		1 228 058	1 297 848	1 110 334	(69 791)	-5.4%

BNP Paribas – Sucursal em Portugal

Separate balance sheet (cont'd)		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	1 410	1 638	1 797	(227)	-13.9%
1.1.	Derivatives	1 410	1 638	1 797	(227)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	922 852	1 045 292	860 520	(122 440)	-11.7%
3.1.	Deposits	922 852	1 045 292	860 520	(122 440)	-
3.2.	Sale operations with repurchase agreements	-	-	-	-	-
3.3.	Other financial liabilities.....	-	-	-	-	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	10 128	14 220	19 704	(4 092)	-28.8%
7.	Tax liabilities.....	8 105	10 255	11 248	(2 149)	-21.0%
7.1.	Current tax liabilities	1 972	4 121	5 115	(2 149)	-
7.2.	Deferred tax liabilities	6 133	6 133	6 133	-	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities	128 067	94 392	92 473	33 675	35.7%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		1 070 563	1 165 797	985 742	(95 234)	-8.2%
Equity						
11.	Capital	106 664	90 812	90 812	15 852	17.5%
12.	Share premium	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(4 788)	(9 276)	(9 846)	4 488	48.4%
16.	Retained earnings.....	49 665	35 677	35 677	13 987	39.2%
17.	Revaluation reserves	(546)	464	(1 623)	(1 010)	-217.8%
18.	Other reserves	388	388	388	-	-
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	6 113	13 987	9 184	(7 874)	-56.3%
21.	(-) Interim dividends.....	-	-	-	-	-
Total equity		157 495	132 052	124 592	25 444	19.3%
Total equity and total liabilities		1 228 058	1 297 848	1 110 334	(69 791)	-5.4%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	296 866	327 086	332 596	(30 220)	-9.2%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	25 829	4 503	5 301	21 325	473.6%
1.3.	Corporations and general governments.....	266 386	317 541	321 840	(51 156)	-16.1%
1.4.	Households	4 652	5 042	5 455	(389)	-7.7%
2.	Loans and advances – impairment.....	(3 650)	(6 621)	(8 146)	2 971	44.9%
3.	Deposits	922 852	1 045 292	860 520	(122 440)	-11.7%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions	423 023	482 593	519 763	(59 571)	-12.3%
3.3.	Corporations, general governments and households.....	499 829	562 698	340 757	(62 869)	-11.2%

BNP Paribas – Sucursal em Portugal

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	5 397	8 607	6 024	(627)	-10.4%
2.	(Interest expense).....	1 878	2 198	851	1 027	120.7%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	101	2 893	2 893	(2 792)	-96.5%
5.	Fee and commission income.....	3 417	5 127	2 592	825	31.8%
6.	(Fee and commission expenses)	308	609	301	7	2.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	30	30	(30)	-100.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	(12)	10	4	(16)	-399.8%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	175	175	(175)	-100.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	3 238	3 223	(3 223)	-100.0%
14.	Other operating income	110 877	209 372	94 108	16 769	17.8%
15.	(Other operating expenses)	2 466	2 764	1 900	566	29.8%
16.	Total operating income, net	115 127	223 882	105 997	9 130	8.6%
17.	(Administrative expenses)	102 918	187 038	85 943	16 975	19.8%
17.1.	(Staff expenses)	77 957	142 483	66 419	11 538	17.4%
17.2.	(Other administrative expenses)	24 961	44 556	19 524	5 437	27.8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19.	(Depreciation).....	5 325	19 113	7 265	(1 940)	-26.7%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	223	(1 103)	1 306	(1 083)	-83.0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(781)	742	61	(842)	-1381.1%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	109	(179)	(122)	231	189.6%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	7 334	18 271	11 544	(4 210)	-36.5%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 221	4 283	2 360	(1 139)	-48.3%
30.	Profit or (-) loss after tax from continuing operations.....	6 113	13 987	9 184	(3 071)	-33.4%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year	6 113	13 987	9 184	(3 071)	-33.4%

I.28. BNP Paribas Securities Services, SCA – Sucursal em Portugal



BNP PARIBAS

BNP Paribas Securities Services, SCA – Sucursal em Portugal

General Information

Head Office:	Avenida D. João II, Lote 1.18.01; 1998-028 Lisboa
Phone number:	210 442 000
Fax:	217 969 159
Website:	www.securities.bnpparibas.com

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	2 398	1 158	1 240
Abroad	-	-	-
Total	2 398	1 158	1 240
Branches - by geographical distribution			
Portugal	-	-	-
Abroad ³⁰	-	-	-
Total	-	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	113 989	-
Loans and advances	-	-
Deposits	30 596	-
Debt securities issued	-	-
Total equity	11 617	-
Share capital	-	-
Income Statement		
Net interest income	(3)	-
Operating income	64 085	-
Profit or loss for the period	5 737	-
Equity		
Total equity as at 31 December 2021	10 189	-
Total equity as at 30 June 2022	11 617	-

³⁰ Includes branches and representation offices.

BNP Paribas Securities Services, SCA – Sucursal em Portugal

Separate balance sheet		2022	2021		Change	
		30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		1	14 860	893	(14 859)	-100,0%
2. Financial assets held for trading.....		-	-	-	-	-
2.1. Derivatives		-	-	-	-	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	-	-	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..		-	-	-	-	-
3.1. Equity instruments		-	-	-	-	-
3.2. Debt securities		-	-	-	-	-
3.3. Loans and advances		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		-	-	-	-	-
5.1. Equity instruments		-	-	-	-	-
5.2. Debt securities		-	-	-	-	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost.....		-	-	-	-	-
6.1. Debt securities		-	-	-	-	-
6.2. Loans and advances		-	-	-	-	-
7. Derivatives – Hedge accounting		-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		-	-	-	-	-
10. Tangible assets		23 422	26 559	29 872	(3 137)	-11.8%
10.1. Property, plant and equipment		23 422	26 559	29 872	(3 137)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		90	158	239	(68)	-42.9%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		90	158	239	(68)	-
12. Tax assets		6 292	6 292	6 328	-	0.0%
12.1. Current tax assets.....		-	-	-	-	-
12.2. Deferred tax assets		6 292	6 292	6 328	-	-
13. Other assets.....		84 183	39 254	40 188	44 930	114.5%
14. Non-current assets and disposal groups classified as held for sale		-	-	-	-	-
Total assets		113 989	87 122	77 520	26 867	30.8%

BNP Paribas Securities Services, SCA – Sucursal em Portugal

Separate balance sheet (cont'd)	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Financial liabilities held for trading	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued.....	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued.....	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost	30 596	9 777	9 776	20 820	212.9%
3.1. Deposits	30 596	9 777	9 776	20 820	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities.....	-	-	-	-	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	353	352	514	1	0.4%
7. Tax liabilities.....	7 669	6 371	6 499	1 298	20.4%
7.1. Current tax liabilities	1 823	525	653	1 298	-
7.2. Deferred tax liabilities	5 846	5 846	5 846	-	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities	63 753	60 434	53 661	3 319	5.5%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	102 372	76 933	70 450	25 438	33.1%
Equity					
11. Capital	-	-	-	-	-
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	-	-	-	-	-
16. Retained earnings.....	(1 099)	(1 099)	(1 099)	-	-
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	6 980	6 684	6 684	295	4.4%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	5 737	4 604	1 485	1 133	24.6%
21. (-) Interim dividends.....	-	-	-	-	-
Total equity	11 617	10 189	7 070	1 428	14.0%
Total equity and total liabilities	113 989	87 122	77 520	26 867	30.8%

Loans and deposits	2022	2021		Change	
	30-Jun	31-Dec	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	-	-	-	-	-
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions.....	-	-	-	-	-
1.3. Corporations and general governments	-	-	-	-	-
1.4. Households	-	-	-	-	-
2. Loans and advances – impairment.....	-	-	-	-	-
3. Deposits	30 596	9 777	9 776	20 820	212.9%
3.1. Central Banks	-	-	-	-	-
3.2. Credit institutions.....	30 596	9 777	9 776	20 820	212.9%
3.3. Corporations, general governments and households	-	-	-	-	-

BNP Paribas Securities Services, SCA – Sucursal em Portugal

Separate income statement		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	-	-	-	-	-
2.	(Interest expense).....	3	48	28	(25)	-89.4%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	-	-	-	-	-
5.	Fee and commission income.....	-	-	-	-	-
6.	(Fee and commission expenses)	34	37	-	34	-
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	8	4	-	8	-
14.	Other operating income	64 456	109 814	53 149	11 307	21.3%
15.	(Other operating expenses)	341	512	141	200	141.8%
16.	Total operating income, net	64 085	109 220	52 980	11 105	21.0%
17.	(Administrative expenses)	52 851	95 140	46 955	5 896	12.6%
17.1.	(Staff expenses)	44 267	79 084	39 266	5 001	12.7%
17.2.	(Other administrative expenses)	8 584	16 056	7 689	895	11.6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19.	(Depreciation).....	3 944	7 941	3 954	(10)	-0.3%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	1	(43)	120	(119)	-98.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-	-	-	-	-
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	13	26	13	0	2.0%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	7 276	6 155	1 938	5 338	275.4%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 539	1 551	453	1 086	239.7%
30.	Profit or (-) loss after tax from continuing operations.....	5 737	4 604	1 485	4 252	286.3%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32.	Profit or (-) loss for the year	5 737	4 604	1 485	4 252	286.3%

I.29. WiZink Bank, S.A. – Sucursal em Portugal



WiZink Bank, S.A. – Sucursal em Portugal

General Information

Head Office:	Av. Colégio Militar, nº 37F – 6º D, Torre Oriente - Lisboa.
Phone number:	215 878 900
Website:	www.wizink.pt

Other information	Total	Men	Women
30 June 2022			
Employees - by geographical distribution			
Portugal	94	34	60
Abroad	-	-	-
Total	94	34	60
Branches - by geographical distribution			
Portugal	-	-	-
Abroad ³¹	-	-	-
Total	-	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2022		
Balance Sheet		
Total assets	1 193 902	-
Loans and advances	1 152 818	-
Deposits	511 907	-
Debt securities issued	624 204	-
Total equity	17 462	-
Share capital	-	-
Income Statement		
Net interest income	66 848	-
Operating income	77 084	-
Profit or loss for the period.....	16 990	-
Equity		
Total equity as at 31 December 2021	66 580	-
Total equity as at 30 June 2022.....	17 462	-

³¹ Includes branches and representation offices.

WiZink Bank, S.A. – Sucursal em Portugal

Separate balance sheet	2022	2021		Change	
	30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	13 010	13 419	17 101	(409)	-3.1%
2. Financial assets held for trading.....	-	-	-	-	-
2.1. Derivatives	-	-	-	-	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..	-	-	-	-	-
3.1. Equity instruments	-	-	-	-	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	474	472	465	3	0.6%
5.1. Equity instruments	474	472	465	3	-
5.2. Debt securities	-	-	-	-	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	1 152 818	1 145 426	1 078 253	7 392	0.6%
6.1. Debt securities	-	-	47 306	-	-
6.2. Loans and advances	1 152 818	1 145 426	1 030 947	7 392	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	-
10. Tangible assets	989	1 137	984	(148)	-13.0%
10.1. Property, plant and equipment	989	1 137	984	(148)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets.....	19 011	27 658	36 368	(8 647)	-31.3%
11.1. Goodwill	11 958	11 958	11 957	-	-
11.2. Other intangible assets.....	7 053	15 700	24 411	(8 647)	-
12. Tax assets	2 853	3 566	12 202	(713)	-20.0%
12.1. Current tax assets.....	-	-	4 153	-	-
12.2. Deferred tax assets	2 853	3 566	8 049	(713)	-
13. Other assets.....	4 747	5 174	6 543	(426)	-8.2%
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-
Total assets	1 193 902	1 196 850	1 151 916	(2 948)	-0.2%

WiZink Bank, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)	2022	2021		Change	
	30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities					
1. Financial liabilities held for trading	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	1 143 837	1 075 200	1 090 572	68 637	6.4%
3.1. Deposits	511 907	444 317	604 253	67 590	-
3.2. Sale operations with repurchase agreements	624 204	623 996	473 592	209	-
3.3. Other financial liabilities	7 725	6 887	12 727	839	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	10 624	13 198	14 845	(2 574)	-19.5%
7. Tax liabilities	8 951	28 620	12 522	(19 670)	-68.7%
7.1. Current tax liabilities	7 732	27 491	11 573	(19 759)	-
7.2. Deferred tax liabilities	1 219	1 130	949	90	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	13 028	13 251	10 604	(223)	-1.7%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	1 176 441	1 130 270	1 128 543	46 170	4.1%
Equity					
11. Capital	-	-	-	-	-
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	472	472	258	-	-
16. Retained earnings	-	-	-	-	-
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	-	-	-	-	-
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	16 990	66 108	23 115	(49 118)	-74.3%
21. (-) Interim dividends	-	-	-	-	-
Total equity	17 462	66 580	23 373	(49 118)	-73.8%
Total equity and total liabilities	1 193 902	1 196 850	1 151 916	(2 948)	-0.2%

Loans and deposits	2022	2021		Change	
	30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	1 227 687	1 220 181	1 141 204	7 505	0.6%
1.1. Central Banks	3 330	3 043	2 642	286	9.4%
1.2. Credit institutions	-	-	-	-	-
1.3. Corporations and general governments	57 629	58 373	1 316	(744)	-1.3%
1.4. Households	1 166 728	1 158 765	1 137 246	7 963	0.7%
2. Loans and advances – impairment	(74 869)	(74 756)	(110 257)	(113)	-0.2%
3. Deposits	511 907	444 317	604 253	67 590	15.2%
3.1. Central Banks	-	-	-	-	-
3.2. Credit institutions	510 804	443 258	604 253	67 546	15.2%
3.3. Corporations, general governments and households	1 103	1 059	-	44	4.2%

WiZink Bank, S.A. – Sucursal em Portugal

Separate income statement	2022	2021		YoY change	
	30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	74 359	153 557	77 170	(2 811)	-3.6%
2. (Interest expense)	7 511	15 666	9 046	(1 535)	-17.0%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	63	130	130	(67)	-51.4%
5. Fee and commission income	18 231	36 684	17 723	508	2.9%
6. (Fee and commission expenses)	5 800	11 701	5 398	402	7.4%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-	-
8. Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-	-
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	-	-	-	-	-
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14. Other operating income	102	256	7 356	(7 254)	-98.6%
15. (Other operating expenses)	2 360	1 121	1 690	670	39.6%
16. Total operating income, net	77 084	162 140	86 245	(9 161)	-10.6%
17. (Administrative expenses)	26 234	48 747	22 003	4 231	19.2%
17.1. (Staff expenses)	3 245	6 301	2 888	357	12.4%
17.2. (Other administrative expenses)	22 989	42 446	19 115	3 874	20.3%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation)	8 921	18 741	9 660	(739)	-7.7%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	(2 865)	(1 446)	(2)	(2 863)	-143,157.2%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	19 971	(3 952)	19 933	38	0.2%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations	24 824	100 048	34 651	(9 827)	-28.4%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	7 834	33 940	11 536	(3 702)	-32.1%
30. Profit or (-) loss after tax from continuing operations	16 990	66 108	23 115	(6 125)	-26.5%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	16 990	66 108	23 115	(6 125)	-26.5%

II. Factsheet and Consolidated Financial Statements

Per group

II.1. Banco BIC Português Group



Banco BIC Português Group

Consolidated balance sheet – prudential perimeter		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		1 482 027	1 660 499	1 297 754	(178 472)	-10.7%
2. Financial assets held for trading.....		90	342	379	(252)	-73.7%
2.1. Derivatives		90	342	379	(252)	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	-	-	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..		31 867	53 465	66 439	(21 598)	-40.4%
3.1. Equity instruments		31 867	32 968	32 851	(1 101)	-
3.2. Debt securities		-	20 497	33 588	(20 497)	-
3.3. Loans and advances		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		21 602	27 060	31 835	(5 458)	-20.2%
5.1. Equity instruments		2 389	2 388	2 388	1	-
5.2. Debt securities		19 212	24 672	29 447	(5 459)	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost.....		6 442 002	6 021 915	6 144 522	420 087	7.0%
6.1. Debt securities		1 096 298	823 025	1 008 825	273 273	-
6.2. Loans and advances		5 345 703	5 198 890	5 135 697	146 813	-
7. Derivatives – Hedge accounting		1 383	115	43	1 268	1,104.8%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		-	-	-	-	-
10. Tangible assets		64 089	64 179	67 810	(90)	-0.1%
10.1. Property, plant and equipment		64 089	64 179	67 810	(90)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		10 469	12 551	12 792	(2 082)	-16.6%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		10 469	12 551	12 792	(2 082)	-
12. Tax assets		32 432	41 044	49 484	(8 612)	-21.0%
12.1. Current tax assets.....		155	137	129	18	-
12.2. Deferred tax assets		32 276	40 907	49 355	(8 630)	-
13. Other assets.....		47 074	50 093	48 761	(3 019)	-6.0%
14. Non-current assets and disposal groups classified as held for sale		2 958	2 878	2 750	80	2.8%
Total assets		8 135 992	7 934 139	7 722 569	201 853	2.5%

Banco BIC Português Group

Consolidated balance sheet – prudential perimeter (cont'd)		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	1 589	626	624	964	154.0%
1.1.	Derivatives	1 589	626	624	964	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or lossconta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	7 379 952	7 210 962	6 965 282	168 990	2.3%
3.1.	Deposits	7 318 683	7 170 479	6 922 093	148 204	-
3.2.	Debt securities issued.....	-	0	-	(0)	-
3.3.	Other financial liabilities.....	61 269	40 483	43 189	20 786	-
4.	Derivatives – Hedge accounting	6	630	869	(624)	-99.0%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	33 953	40 158	48 886	(6 205)	-15.5%
7.	Tax liabilities.....	6 834	7 143	4 840	(309)	-4.3%
7.1.	Current tax liabilities	6 318	6 531	4 181	(213)	-
7.2.	Deferred tax liabilities	516	611	659	(96)	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities	117 054	108 213	153 190	8 842	8.2%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		7 539 389	7 367 732	7 173 691	171 658	2.3%
Equity						
11.	Capital	410 430	410 430	410 430	-	-
12.	Share premium.....	6 790	6 790	6 790	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	96	(5 289)	(7 902)	5 384	101.8%
16.	Retained earnings.....	62 151	55 415	55 415	6 736	12.2%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	92 325	91 577	91 577	748	0.8%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	24 810	7 484	(7 432)	17 326	231.5%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest	-	-	-	-	-
Total equity		596 602	566 408	548 878	30 195	5.3%
Total equity and total liabilities		8 135 992	7 934 139	7 722 569	201 853	2.5%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	5 551 782	5 432 100	5 392 489	119 682	2.2%
1.1.	Central Banks	7 087	3 637	4 099	3 450	94.8%
1.2.	Credit institutions	224 304	210 681	191 274	13 622	6.5%
1.3.	Corporations and general governments	3 057 194	3 040 172	3 165 342	17 021	0.6%
1.4.	Households.....	2 263 197	2 177 609	2 031 774	85 588	3.9%
2.	Loans and advances – impairment	(206 079)	(233 210)	(256 792)	27 131	11.6%
3.	Deposits	7 318 683	7 170 479	6 922 093	148 204	2.1%
3.1.	Central Banks	886 584	890 849	770 134	(4 264)	-0.5%
3.2.	Credit institutions	223 659	222 755	254 131	904	0.4%
3.3.	Corporations, general governments and households	6 208 439	6 056 875	5 897 828	151 565	2.5%

Banco BIC Português Group

Consolidated income statement – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	58 711	122 853	62 048	(3 337)	-5.4%
2.	(Interest expense).....	7 866	17 087	8 039	(173)	-2.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	105	79	42	63	149.2%
5.	Fee and commission income.....	23 535	40 726	18 499	5 036	27.2%
6.	(Fee and commission expenses)	4 974	8 631	3 450	1 524	44.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	877	220	(7)	884	12,626.1%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	(1 036)	37	(20)	(1 016)	-5,080.7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	(2 484)	(494)	514	(2 998)	-583.3%
11.	Gains or (-) losses from hedge accounting, net	-	(76)	-	-	-
12.	Exchange differences [gain of (-) loss], net	168	334	210	(42)	-20.0%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	6 651	7 794	3 932	2 719	69.2%
15.	(Other operating expenses)	2 521	2 882	1 176	1 345	114.4%
16.	Total operating income, net	71 167	142 873	72 553	(1 386)	-1.9%
17.	(Administrative expenses)	57 740	121 503	60 431	(2 691)	-4.5%
17.1.	(Staff expenses)	34 471	74 712	36 391	(1 920)	-5.3%
17.2.	(Other administrative expenses)	23 269	46 791	24 040	(771)	-3.2%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	2 720	4 437	2 211	509	23.0%
19.	(Depreciation).....	4 121	11 500	3 654	467	12.8%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(6 210)	(11 586)	(2 855)	(3 355)	-117.5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(24 517)	(3 544)	13 595	(38 112)	-280.3%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	57	(162)	(1)	58	5.802.3%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	37 255	20 724	(4 482)	41 737	931.2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	12 445	13 240	2 950	9 495	321.9%
30.	Profit or (-) loss after tax from continuing operations.....	24 810	7 484	(7 432)	32 242	433.8%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year	24 810	7 484	(7 432)	32 242	433.8%
33.	Attributable to minority interest (non-controlling interests)	-	-	-	-	-
34.	Attributable to owners of the parent.....	24 810	7 484	(7 432)	32 242	433.8%

Statement of consolidated comprehensive income – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	24 810	7 484	(7 432)	32 242	433.8%	
Other comprehensive income						
Items that will not to be reclassified to profit or loss.....	5 722	2 623	-	5 722	-	
Items that may be reclassified to profit or loss	(337)	(1 208)	(1 198)	861	71.9%	
Total comprehensive income	30 195	8 899	(8 630)	38 825	449.9%	
Attributable to minority interest [Non-controlling interest]	-	-	-	-	-	
Attributable to owners of the parent	30 195	8 899	(8 630)	38 825	449.9%	

Banco BIC Português Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2021	410 430	6 790	-	-	(5 289)	55 415	-	91 577	-	7 484	-	-	-	566 408
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	6 736	-	-	-	(7 484)	-	-	-	(748)
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	748	-	-	-	-	-	748
Total comprehensive income for the year.....	-	-	-	-	5 384	-	-	-	-	24 810	-	-	-	30 195
Balances as at 30 June 2022	410 430	6 790	-	-	96	62 151	-	92 325	-	24 810	-	-	-	596 602

Banco BIC Português Group

Consolidated cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	48 538	132 311	66 217	(17 679)	-
Interest and similar expenses paid.....	(12 567)	(24 980)	(11 497)	(1 070)	-
Fees and commissions received.....	29 711	54 780	24 866	4 845	-
Fees and commissions paid.....	(7 366)	(13 605)	(5 965)	(1 401)	-
Recovery of loans.....	4 570	2 904	2 146	2 424	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(68 083)	(156 556)	(58 576)	(9 507)	-
Sub-total	(5 197)	(5 146)	17 191	(22 388)	-
Other operating assets and liabilities					
Deposits with / from central banks	-	375 000	250 000	(250 000)	-
Financial assets at fair value through profit or loss	18 330	11 953	(14)	18 343	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	4 621	177 526	172 513	(167 892)	-
Acquisition of financial assets at amortised cost.....	(261 405)	39 942	(94 867)	(166 538)	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions	(17 048)	(13 386)	5 579	(22 627)	-
Deposits from credit institutions	899	(26 015)	5 377	(4 478)	-
Loans and advances to customers	(116 981)	(269 023)	(283 061)	166 080	-
Deposits from customers.....	172 882	429 309	272 279	(99 397)	-
Hedging derivatives	(693)	(326)	(21)	(672)	-
Other operating assets and liabilities	33 941	(52 664)	(45 262)	79 203	-
Net cash from operating activities before income tax	(170 652)	667 172	299 714	(470 367)	-156.9%
Income tax paid	(5 933)	(3 854)	(3 318)	(2 615)	-
Net cash from operating activities.....	(176 585)	663 318	296 397	(472 982)	-159.6%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	-	-	-	-	-
Acquisition of tangible assets.....	(1 214)	(2 032)	(885)	(329)	-
Sale of tangible assets.....	100	(642)	(285)	385	-
Acquisition of intangible assets.....	(736)	(3 995)	(1 323)	587	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	(1 850)	(6 669)	(2 494)	644	25.8%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities.....	-	-	-	-	-
Net changes in cash and cash equivalents	(178 435)	656 648	293 903	(472 338)	-160.7%
Cash and cash equivalents at the beginning of the year	1 660 499	1 003 851	1 003 851	656 648	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(178 435)	656 648	293 903	(472 338)	-160.7%
Cash and cash equivalents at the end of the year	1 482 063	1 660 499	1 297 754	184 310	14.2%

II.2. Banco Comercial Português Group



Banco Comercial Português Group

Consolidated balance sheet – prudential perimeter		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		8 256 290	8 154 378	4 941 989	101 911	1.2%
2. Financial assets held for trading.....		1 758 115	929 972	1 698 610	828 142	89.1%
2.1. Derivatives		452 535	430 501	481 883	22 034	-
2.2. Equity instruments		55 092	48 879	25 500	6 213	-
2.3. Debt securities		1 250 488	450 592	1 191 227	799 895	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..		1 207 180	1 268 946	1 584 631	(61 766)	-4.9%
3.1. Equity instruments		25 566	30 194	22 826	(4 628)	-
3.2. Debt securities		1 141 206	1 159 564	1 191 617	(18 358)	-
3.3. Loans and advances		40 408	79 189	370 188	(38 780)	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		8 664 535	12 910 802	13 904 386	(4 246 267)	-32.9%
5.1. Equity instruments		46 845	54 636	55 773	(7 790)	-
5.2. Debt securities		8 617 690	12 856 166	13 848 613	(4 238 476)	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost.....		68 174 442	63 640 634	62 989 211	4 533 808	7.1%
6.1. Debt securities		12 102 018	8 205 196	8 309 632	3 896 822	-
6.2. Loans and advances		56 072 424	55 435 438	54 679 579	636 986	-
7. Derivatives – Hedge accounting		531 459	109 059	55 853	422 400	387.3%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		443 254	461 989	458 795	(18 736)	-4.1%
10. Tangible assets		523 422	537 279	552 078	(13 857)	-2.6%
10.1. Property, plant and equipment		523 422	537 279	549 230	(13 857)	-
10.2. Investment property		-	-	2 848	-	-
11. Intangible assets.....		151 835	255 752	241 893	(103 918)	-40.6%
11.1. Goodwill		41 208	147 039	149 248	(105 831)	-
11.2. Other intangible assets.....		110 627	108 714	92 645	1 913	-
12. Tax assets		2 853 415	2 699 810	2 671 984	153 605	5.7%
12.1. Current tax assets.....		13 814	17 275	13 740	(3 461)	-
12.2. Deferred tax assets		2 839 601	2 682 535	2 658 244	157 066	-
13. Other assets.....		3 101 974	1 379 027	1 592 731	1 722 947	124.9%
14. Non-current assets and disposal groups classified as held for sale		427 595	577 800	688 245	(150 205)	-26.0%
Total assets		96 093 514	92 925 449	91 380 406	3 168 065	3.4%

Banco Comercial Português Group

Consolidated balance sheet – prudential perimeter (cont'd)		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	260 376	271 220	576 821	(10 845)	-4.0%
1.1.	Derivatives	190 707	227 617	369 768	(36 910)	-
1.2.	Short positions	2 173	3 624	2 457	(1 451)	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	67 495	39 979	204 596	27 516	-
2.	Financial liabilities designated at fair value through profit or lossconta	1 343 986	1 581 777	1 481 476	(237 791)	-15.0%
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	1 343 986	1 581 777	1 481 476	(237 791)	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	84 902 006	82 302 074	80 417 790	2 599 932	3.2%
3.1.	Deposits	82 214 708	78 481 708	77 217 682	3 733 000	-
3.2.	Debt securities issued.....	2 464 760	3 583 143	2 951 636	(1 118 383)	-
3.3.	Other financial liabilities.....	222 538	237 223	248 472	(14 684)	-
4.	Derivatives – Hedge accounting	1 677 170	377 206	173 690	1 299 964	344.6%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	501 399	456 911	473 253	44 488	9.7%
7.	Tax liabilities.....	17 977	37 359	13 828	(19 381)	-51.9%
7.1.	Current tax liabilities	8 746	20 427	6 590	(11 681)	-
7.2.	Deferred tax liabilities	9 232	16 932	7 238	(7 700)	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities	1 126 379	863 899	888 769	262 479	30.4%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		89 829 292	85 890 446	84 025 627	3 938 846	4.6%
Equity						
11.	Capital	4 725 000	4 725 000	4 725 000	-	-
12.	Share premium.....	16 471	16 471	16 471	-	-
13.	Equity instruments issued other than capital	400 000	400 000	400 000	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(4 052 032)	(3 384 009)	(3 132 188)	(668 023)	-19.7%
16.	Retained earnings.....	834 752	767 300	767 300	67 452	8.8%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	3 494 197	3 456 541	3 479 886	37 657	1.1%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	74 509	138 082	12 266	(63 573)	-46.0%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest	771 325	915 618	1 086 044	(144 293)	-15.8%
Total equity		6 264 221	7 035 002	7 354 779	(770 781)	-11.0%
Total equity and total liabilities		96 093 514	92 925 449	91 380 406	3 168 065	3.4%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	57 710 442	57 375 771	57 028 845	334 671	0.6%
1.1.	Central Banks	238 639	101 583	147 904	137 056	134.9%
1.2.	Credit institutions	626 275	333 038	508 369	293 237	88.0%
1.3.	Corporations and general governments	22 161 065	22 321 002	22 690 474	(159 938)	-0.7%
1.4.	Households.....	34 684 463	34 620 147	33 682 098	64 316	0.2%
2.	Loans and advances – impairment	(1 597 610)	(1 861 144)	(1 979 078)	263 535	14.2%
3.	Deposits	82 214 708	78 481 708	77 217 682	3 733 000	4.8%
3.1.	Central Banks	8 084 635	8 110 904	8 150 784	(26 269)	-0.3%
3.2.	Credit institutions	876 272	742 621	888 219	133 652	18.0%
3.3.	Corporations, general governments and households	73 253 801	69 628 184	68 178 679	3 625 617	5.2%

Banco Comercial Português Group

Consolidated income statement – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	1 197 832	1 809 487	873 314	324 518	37.2%
2.	(Interest expense).....	212 828	221 235	107 723	105 105	97.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	12 873	938	709	12 164	1715.6%
5.	Fee and commission income.....	469 860	877 231	423 336	46 524	11.0%
6.	(Fee and commission expenses)	81 333	147 519	69 373	11 960	17.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	24 122	62 794	60 317	(36 195)	-60.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	(156 777)	198 705	111 705	(268 482)	-240.3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	39	(23 270)	(19 629)	19 668	100.2%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	162 103	(192 349)	(105 270)	267 373	254.0%
11.	Gains or (-) losses from hedge accounting, net.....	(3 673)	4 286	1 424	(5 097)	-358.0%
12.	Exchange differences [gain of (-) loss], net	14 811	17 495	27 504	(12 693)	-46.2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(1 366)	(1 187)	(588)	(778)	-132.4%
14.	Other operating income	49 137	108 500	44 644	4 493	10.1%
15.	(Other operating expenses)	33 627	66 813	29 320	4 307	14.7%
16.	Total operating income, net	1 441 171	2 427 063	1 211 050	230 121	19.0%
17.	(Administrative expenses)	446 684	978 360	521 728	(75 044)	-14.4%
17.1.	(Staff expenses)	284 152	654 270	372 787	(88 635)	-23.8%
17.2.	(Other administrative expenses)	162 532	324 090	148 941	13 591	9.1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	205 316	171 705	129 061	76 255	59.1%
19.	(Depreciation).....	71 101	140 582	70 064	1 037	1.5%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	244 411	642 726	272 108	(27 697)	-10.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	181 837	357 460	162 964	18 873	11.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	122 803	45 507	25 680	97 123	378.2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	32 853	56 929	32 071	782	2.4%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	14 381	8 034	3 606	10 775	298.8%
28.	Profit or (-) loss before tax from continuing operations.....	216 253	155 685	65 122	151 131	232.1%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	156 000	201 774	99 738	56 262	56.4%
30.	Profit or (-) loss after tax from continuing operations.....	60 253	(46 089)	(34 616)	94 869	274.1%
31.	Profit or (-) loss after tax from discontinued operations	1 479	70 337	3 260	(1 781)	-54.6%
32.	Profit or (-) loss for the year	61 732	24 248	(31 356)	93 088	296.9%
33.	Attributable to minority interest (non-controlling interests)	(12 777)	(113 834)	(43 622)	30 845	70.7%
34.	Attributable to owners of the parent.....	74 509	138 082	12 266	62 243	507.4%

Statement of consolidated comprehensive income – prudential perimeter	2022	2021		YoY change	
	30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	61 732	24 248	(31 356)	93 088	296.9%
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....	308 114	128 032	185 558	122 556	66.0%
Items that may be reclassified to profit or loss	(1 047 605)	(415 527)	(116 691)	(930 914)	-797.8%
Total comprehensive income	(677 759)	(263 247)	37 511	(715 270)	-1,906.8%
Attributable to minority interest [Non-controlling interest]	(84 247)	(199 258)	(28 983)	(55 264)	-190.7%
Attributable to owners of the parent	(593 512)	(63 989)	66 494	(660 006)	-992.6%

Banco Comercial Português Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2021	4 725 000	16 471	400 000	-	(3 384 009)	767 300	-	3 456 541	-	138 082	-	(272 858)	1 188 476	7 035 002
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(13 602)	-	(18 500)	-	-	-	-	(59 572)	(91 674)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	81 054	-	-	-	(81 054)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	(2)	-	-	56 156	-	(57 028)	-	-	(474)	(1 348)
Total comprehensive income for the year.....	-	-	-	-	(668 021)	-	-	-	-	74 509	-	(71 469)	(12 778)	(677 759)
Balances as at 30 June 2022	4 725 000	16 471	400 000	-	(4 052 032)	834 752	-	3 494 197	-	74 509	-	(344 327)	1 115 652	6 264 221

Banco Comercial Português Group

Consolidated cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	1 124 840	1 809 936	867 362	257 478	-
Interest and similar expenses paid.....	(176 906)	(182 934)	(89 817)	(87 088)	-
Fees and commissions received.....	544 181	1 035 881	453 420	90 761	-
Fees and commissions paid.....	(81 609)	(145 957)	(66 204)	(15 405)	-
Recovery of loans.....	9 678	22 938	11 447	(1 768)	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(686 738)	(1 250 979)	(606 613)	(80 125)	-
Sub-total	733 447	1 288 884	569 594	163 852	-
Other operating assets and liabilities					
Deposits with / from central banks	(137 119)	190 049	143 711	(280 830)	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	(58 711)	(324 529)	(25 409)	(33 302)	-
Financial assets at fair value through other comprehensive income.....	3 458 002	(832 450)	(1 625 086)	5 083 088	-
Acquisition of financial assets at amortised cost.....	(8 205 988)	(3 971 982)	(3 993 742)	(4 212 246)	-
Sale of financial assets at amortised cost.....	4 007 016	1 909 431	1 932 325	2 074 691	-
Loans and advances to credit institutions	(284 855)	204 997	200 059	(484 914)	-
Deposits from credit institutions	139 445	51 305	197 106	(57 661)	-
Loans and advances to customers	(660 008)	(4 192 195)	(2 394 125)	1 734 117	-
Deposits from customers.....	3 629 583	7 071 467	4 857 519	(1 227 935)	-
Hedging derivatives	(908 097)	(141 668)	48 100	(956 198)	-
Other operating assets and liabilities	(464 559)	511 737	(786 741)	322 182	-
Net cash from operating activities before income tax	1 248 156	1 765 047	(876 688)	2 124 844	242.4%
Income tax paid	(21 948)	(61 834)	(37 443)	15 495	-
Net cash from operating activities.....	1 226 208	1 703 213	(914 131)	2 140 339	234.1%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	(2 252)	-	-	-
Divestment of subsidiaries and associates	-	4 809	14 525	(14 525)	-
Dividends received.....	57 873	16 651	16 421	41 453	-
Acquisition of tangible assets.....	(18 673)	(30 683)	(11 723)	(6 950)	-
Sale of tangible assets.....	7 409	13 614	5 655	1 754	-
Acquisition of intangible assets.....	(22 170)	(49 781)	(13 158)	(9 012)	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	24 439	(47 642)	11 719	12 719	108.5%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	33 321	1 104 147	557 629	(524 308)	-
Reimbursement of bonds and other debt securities	(1 139 874)	(272 092)	(162 511)	(977 363)	-
Issuance / reimbursement of subordinated liabilities	(18 500)	(5 368)	(212 818)	194 318	-
Treasury stock.....	-	-	-	-	-
Dividends paid	(59 572)	-	-	(59 572)	-
Net cash from financing activities.....	(1 184 625)	826 687	182 300	(1 366 925)	-749.8%
Net changes in cash and cash equivalents.....	66 022	2 482 257	(720 112)	786 134	109.2%
Cash and cash equivalents at the beginning of the year	8 158 088	5 566 259	5 566 259	2 591 829	-
Effect of exchange rate changes on cash and cash equivalents	35 836	109 569	98 712	(62 876)	-
Net changes in cash and cash equivalents	66 022	2 482 257	(720 112)	786 134	109.2%
Cash and cash equivalents at the end of the year	8 259 946	8 158 085	4 944 858	3 315 087	67.0%

II.3. Banco CTT Group

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Banco CTT Group

Consolidated balance sheet – prudential perimeter		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		653 548	647 219	440 299	6 329	1,0%
2. Financial assets held for trading.....		-	-	5	-	-
2.1. Derivatives		-	-	5	-	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	-	-	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..		25 892	24 999	-	893	3,6%
3.1. Equity instruments		25 892	24 999	-	893	-
3.2. Debt securities		-	-	-	-	-
3.3. Loans and advances		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		4 120	6 095	14 425	(1 975)	-32,4%
5.1. Equity instruments		-	-	-	-	-
5.2. Debt securities		4 120	6 095	14 425	(1 975)	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost.....		2 196 401	1 892 523	1 661 077	303 878	16,1%
6.1. Debt securities		809 832	593 555	296 999	216 277	-
6.2. Loans and advances		1 386 569	1 298 967	1 364 078	87 602	-
7. Derivatives – Hedge accounting		-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		7 799	846	-	6 953	822,1%
10. Tangible assets		5 468	7 205	3 188	(1 737)	-24,1%
10.1. Property, plant and equipment		5 468	7 205	3 188	(1 737)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		82 534	87 957	88 366	(5 424)	-6,2%
11.1. Goodwill		60 679	61 085	61 085	(406)	-
11.2. Other intangible assets.....		21 855	26 873	27 281	(5 018)	-
12. Tax assets		1 609	1 817	1 845	(208)	-11,4%
12.1. Current tax assets.....		-	-	-	-	-
12.2. Deferred tax assets		1 609	1 817	1 845	(208)	-
13. Other assets.....		28 007	19 246	21 741	8 761	45,5%
14. Non-current assets and disposal groups classified as held for sale		14 053	606	712	13 447	2,219,8%
Total assets		3 019 430	2 688 513	2 231 658	330 917	12,3%

Banco CTT Group

Consolidated balance sheet – prudential perimeter (cont'd)		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	3 283	-	-	3 283	-
1.1.	Derivatives	3 283	-	-	3 283	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or lossconta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	2 710 116	2 396 565	1 941 564	313 551	13.1%
3.1.	Deposits	2 258 665	2 121 511	1 905 639	137 154	-
3.2.	Debt securities issued.....	-	-	33 791	-	-
3.3.	Other financial liabilities.....	451 451	275 054	2 134	176 397	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	1 248	1 346	1 988	(98)	-7.3%
7.	Tax liabilities.....	1 378	1 411	1 421	(33)	-2.3%
7.1.	Current tax liabilities	1 362	1 362	1 363	-	-
7.2.	Deferred tax liabilities	16	49	58	(33)	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities	52 195	51 362	55 155	833	1.6%
10.	Liabilities included in disposal groups classified as held for sale	5 580	-	-	5 580	-
Total liabilities		2 773 800	2 450 683	2 000 128	323 116	13.2%
Equity						
11.	Capital	296 400	296 400	296 400	-	0.0%
12.	Share premium.....	-	-	-	-	-
13.	Equity instrumentes issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	19	27	65	(8)	-30.4%
16.	Retained earnings.....	(59 348)	(73 954)	(73 954)	14 606	19.7%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	1 096	(792)	(856)	1 888	238.5%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	7 463	16 148	9 875	(8 685)	-53.8%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest	-	-	-	-	-
Total equity		245 630	237 829	231 530	7 801	3.3%
Total equity and total liabilities		3 019 430	2 688 513	2 231 658	330 917	12.3%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	1 417 200	1 324 240	1 387 791	92 960	7.0%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	12 964	13 774	17 133	(810)	-5.9%
1.3.	Corporations and general governments.....	104 860	93 777	52 742	11 084	11.8%
1.4.	Households	1 299 376	1 216 688	1 317 916	82 687	6.8%
2.	Loans and advances – impairment.....	(30 631)	(25 273)	(23 713)	(5 357)	-21.2%
3.	Deposits	2 258 665	2 121 511	1 905 639	137 154	6.5%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions	-	-	-	-	-
3.3.	Corporations, general governments and households.....	2 258 665	2 121 511	1 905 639	137 154	6.5%

Banco CTT Group

Consolidated income statement – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	35 505	56 378	26 334	9 171	34.8%
2.	(Interest expense).....	3 070	2 926	622	2 448	393.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	-	-	-	-	-
5.	Fee and commission income.....	13 263	31 980	14 765	(1 502)	-10.2%
6.	(Fee and commission expenses)	2 132	6 351	2 977	(845)	-28.4%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	17 777	14 383	(14 383)	-100.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(3 283)	-	2	(3 285)	164,260.6%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	893	(1)	-	893	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	12	(80)	(46)	58	125.9%
14.	Other operating income	1 702	3 914	1 777	(75)	-4.2%
15.	(Other operating expenses)	1 489	2 902	1 436	53	3.7%
16.	Total operating income, net	41 400	97 788	52 180	(10 780)	-20.7%
17.	(Administrative expenses)	26 841	56 106	28 824	(1 983)	-6.9%
17.1.	(Staff expenses)	12 022	25 171	12 890	(868)	-6.7%
17.2.	(Other administrative expenses).....	14 819	30 936	15 934	(1 115)	-7.0%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	348	235	237	111	46.9%
19.	(Depreciation).....	3 582	7 691	3 720	(138)	-3.7%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	169	(507)	38	131	345.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	10 728	14 042	6 317	4 411	69.8%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	33	(12)	47	(14)	-30.1%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	6 953	846	-	6 953	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	6 651	21 079	12 997	(6 346)	-48.8%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	(82)	4 931	3 122	(3 204)	-102.6%
30.	Profit or (-) loss after tax from continuing operations.....	6 733	16 148	9 875	(3 142)	-31.8%
31.	Profit or (-) loss after tax from discontinued operations.....	730	-	-	730	-
32.	Profit or (-) loss for the year	7 463	16 148	9 875	(2 412)	-24.4%
33.	Attributable to minority interest (non-controlling interests)	-	-	-	-	-
34.	Attributable to owners of the parent.....	7 463	16 148	9 875	(2 412)	-24.4%

Statement of consolidated comprehensive income – prudential perimeter	2022	2021		YoY change	
	30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	7 463	16 148	9 875	(2 412)	-24.4%
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....	-	-	-	-	-
Items that may be reclassified to profit or loss	(8)	(57)	(18)	10	55.6%
Total comprehensive income	7 455	16 092	9 857	(2 402)	-24.4%
Attributable to minority interest [Non-controlling interest]	-	-	-	-	-
Attributable to owners of the parent	7 455	16 092	9 857	(2 402)	-24.4%

Banco CTT Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2021	296 400	-	-	-	27	(73 954)	-	(792)	-	16 148	-	-	-	237 829
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	16 148	-	-	-	(16 148)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(1 542)	-	1 888	-	-	-	-	-	346
Total comprehensive income for the year.....	-	-	-	-	(8)	-	-	-	-	7 463	-	-	-	7 455
Balances as at 30 June 2022	296 400	-	-	-	19	(59 348)	-	1 096	-	7 463	-	-	-	245 630

Banco CTT Group

Consolidated cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	30 202	52 810	26 478	3 725	-
Interest and similar expenses paid.....	(1 877)	(2 074)	(1 108)	(769)	-
Fees and commissions received.....	11 821	21 007	9 561	2 261	-
Fees and commissions paid.....	(2 130)	(3 927)	(1 860)	(270)	-
Recovery of loans.....	725	1 281	-	725	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(30 380)	(43 115)	(25 138)	(5 242)	-
Sub-total	8 362	25 982	7 932	429	-
Other operating assets and liabilities					
Deposits with / from central banks	(2 079)	(4 142)	(2 263)	184	-
Financial assets at fair value through profit or loss	-	(25 000)	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	1 651	13 243	5 014	(3 363)	-
Acquisition of financial assets at amortised cost.....	(476 968)	(262 409)	(52 350)	(424 618)	-
Sale of financial assets at amortised cost.....	297 988	429 478	266 154	31 835	-
Loans and advances to credit institutions	805	25 145	21 790	(20 985)	-
Deposits from credit institutions	(9)	-	-	(9)	-
Loans and advances to customers	(118 575)	(448 172)	(257 394)	138 819	-
Deposits from customers.....	136 777	433 109	217 597	(80 819)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	(23 460)	9 662	5 279	(28 738)	-
Net cash from operating activities before income tax	(175 507)	196 894	211 759	(387 266)	-182.9%
Income tax paid	30	(3 121)	-	30	-
Net cash from operating activities.....	(175 477)	193 773	211 759	(387 236)	-182.9%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	-	-	-	-	-
Acquisition of tangible assets.....	(9)	(982)	(277)	268	-
Sale of tangible assets.....	-	-	-	-	-
Acquisition of intangible assets.....	(2 201)	(4 749)	(2 149)	(52)	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	(2 210)	(5 732)	(2 425)	216	8.9%
Cash flows from financing activities					
Share capital increase	-	10 000	10 000	(10 000)	-
Issuance of bonds and other debt securities.....	201 500	251 500	-	201 500	-
Reimbursement of bonds and other debt securities	(7 838)	(20 131)	(10 722)	2 884	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities.....	193 662	241 369	(722)	194 384	26,932.1%
Net changes in cash and cash equivalents	15 975	429 411	208 612	(192 636)	-92.3%
Cash and cash equivalents at the beginning of the year	634 780	212 371	212 371	422 409	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	15 975	429 411	208 612	(192 636)	-92.3%
Cash and cash equivalents at the end of the year	650 756	641 781	420 983	229 773	54.6%

II.4. Banco de Investimento Global Group



Banco de Investimento Global Group

Consolidated balance sheet – prudential perimeter		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		310 058	219 057	247 905	91 001	41.5%
2. Financial assets held for trading.....		64 639	82 886	53 064	(18 247)	-22.0%
2.1. Derivatives		7	3	4	5	-
2.2. Equity instruments		6 434	8 225	5 082	(1 791)	-
2.3. Debt securities		57 371	74 405	47 978	(17 034)	-
2.4. Loans and advances		826	254	-	572	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..		-	-	-	-	-
3.1. Equity instruments		-	-	-	-	-
3.2. Debt securities		-	-	-	-	-
3.3. Loans and advances		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		1 609 035	1 746 150	1 615 570	(137 116)	-7.9%
5.1. Equity instruments		1 669	6 035	89	(4 366)	-
5.2. Debt securities		1 607 366	1 740 116	1 615 481	(132 750)	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost.....		418 721	587 550	400 564	(168 829)	-28.7%
6.1. Debt securities		285 457	338 030	345 204	(52 573)	-
6.2. Loans and advances		133 265	249 520	55 360	(116 256)	-
7. Derivatives – Hedge accounting		36 171	1 197	1 970	34 974	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		-	-	-	-	-
10. Tangible assets		19 809	19 866	19 911	(57)	-0.3%
10.1. Property, plant and equipment		19 809	19 866	19 911	(57)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		11 479	11 790	3 868	(311)	-2.6%
11.1. Goodwill		7 855	7 855	-	-	-
11.2. Other intangible assets.....		3 624	3 935	3 868	(311)	-
12. Tax assets		56 294	17 989	3 061	38 305	212.9%
12.1. Current tax assets.....		8 968	8 274	-	694	-
12.2. Deferred tax assets		47 326	9 715	3 061	37 611	-
13. Other assets.....		54 691	85 541	83 561	(30 849)	-36.1%
14. Non-current assets and disposal groups classified as held for sale		-	-	-	-	-
Total assets		2 580 898	2 772 027	2 429 474	(191 129)	-6.9%

Banco de Investimento Global Group

Consolidated balance sheet – prudential perimeter (cont'd)		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading.....	3 592	25 820	527	(22 228)	-86.1%
	1.1. Derivatives	3 592	1 198	527	2 394	-
	1.2. Short positions	-	24 622	-	(24 622)	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or lossconta	78 371	156 233	-	(77 862)	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities.....	78 371	156 233	-	(77 862)	-
3.	Financial liabilities measured at amortised cost	2 078 241	2 100 647	1 912 725	(22 406)	-1.1%
	3.1. Deposits	1 925 990	1 983 000	1 884 271	(57 010)	-
	3.2. Debt securities issued	-	-	-	-	-
	3.3. Other financial liabilities.....	152 252	117 647	28 454	34 604	-
4.	Derivatives – Hedge accounting	-	31 966	37 042	(31 966)	-100.0%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	467	809	1 523	(342)	-42.3%
7.	Tax liabilities.....	802	692	1 613	109	15.8%
	7.1. Current tax liabilities	-	-	1 613	-	-
	7.2. Deferred tax liabilities	802	692	-	109	-
8.	Share capital repayable on demand.....	11 768	12 796	14 427	(1 028)	-8.0%
9.	Other liabilities	77 416	30 383	34 019	47 033	154.8%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		2 250 655	2 359 346	2 001 876	(108 690)	-4.6%
Equity						
11.	Capital	186 947	186 947	171 947	-	-
12.	Share premium	1 362	1 362	1 362	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(103 263)	(21 788)	(9 301)	(81 475)	-373.9%
16.	Retained earnings	-	-	-	-	-
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves.....	233 207	220 111	246 602	13 095	5.9%
19.	(-) Treasury shares.....	(2)	(2)	(2)	-	-
20.	Profit or loss attributable to owners of the parent.....	6 609	21 201	12 458	(14 593)	-68.8%
21.	(-) Interim dividends.....	-	-	-	-	-
22.	Minority interest	5 383	4 849	4 532	534	11.0%
Total equity		330 242	412 681	427 598	(82 439)	-20.0%
Total equity and total liabilities		2 580 898	2 772 027	2 429 474	(191 129)	-6.9%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	134 192	249 896	55 471	(115 704)	-46.3%
1.1.	Central Banks	7 127	15 038	11 124	(7 911)	-52.6%
1.2.	Credit institutions	90 181	193 015	6 020	(102 834)	-53.3%
1.3.	Corporations and general governments.....	3 918	4 084	3 675	(166)	-4.1%
1.4.	Households	32 966	37 759	34 652	(4 793)	-12.7%
2.	Loans and advances – impairment.....	(101)	(122)	(111)	20	16.7%
3.	Deposits	1 925 990	1 983 000	1 884 271	(57 010)	-2.9%
3.1.	Central Banks	50 000	50 000	75 000	-	0.0%
3.2.	Credit institutions	459 623	494 505	446 897	(34 882)	-7.1%
3.3.	Corporations, general governments and households	1 416 367	1 438 495	1 362 374	(22 128)	-1.5%

Banco de Investimento Global Group

Consolidated income statement – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	26 364	36 794	16 992	9 372	55.2%
2.	(Interest expense).....	11 450	16 851	7 327	4 123	56.3%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	105	47	-	105	-
5.	Fee and commission income.....	11 019	19 570	8 582	2 437	28.4%
6.	(Fee and commission expenses)	2 527	3 868	1 605	922	57.4%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	993	16 651	11 316	(10 323)	-91.2%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	(215)	2 731	3 258	(3 473)	-106.6%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	(2 321)	(1 497)	(891)	(1 430)	-160.5%
12.	Exchange differences [gain of (-) loss], net	8 222	8 535	4 043	4 179	103.4%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	1	29	-	1	-
14.	Other operating income	309	539	253	56	22.2%
15.	(Other operating expenses)	196	245	96	100	104.0%
16.	Total operating income, net	30 304	62 435	34 525	(4 221)	-12.2%
17.	(Administrative expenses)	16 854	33 618	15 263	1 591	10.4%
17.1.	(Staff expenses)	10 635	21 070	9 640	995	10.3%
17.2.	(Other administrative expenses).....	6 220	12 548	5 623	597	10.6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	648	1 228	567	81	14.3%
19.	(Depreciation).....	1 739	3 187	1 480	259	17.5%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	-	(1 056)	-	-	-
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	997	507	(567)	1 564	275.9%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	32	118	78	(46)	-59.4%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	10 034	24 831	17 704	(7 670)	-43.3%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	2 703	3 084	4 915	(2 212)	-45.0%
30.	Profit or (-) loss after tax from continuing operations.....	7 331	21 748	12 789	(5 458)	-42.7%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32.	Profit or (-) loss for the year	7 331	21 748	12 789	(5 458)	-42.7%
33.	Attributable to minority interest (non-controlling interests)	722	546	331	391	118.2%
34.	Attributable to owners of the parent.....	6 609	21 201	12 458	(5 849)	-47.0%

Statement of consolidated comprehensive income – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year		7 331	21 748	12 789	(5 458)	-42.7%
Other comprehensive income						
Items that will not to be reclassified to profit or loss.....		-	-	-	-	-
Items that may be reclassified to profit or loss.....		(81 475)	(24 045)	(11 558)	(69 917)	-604.9%
Total comprehensive income		(74 144)	(2 297)	1 231	(75 375)	-6,123.1%
Attributable to minority interest [Non-controlling interest]		-	-	-	-	-
Attributable to owners of the parent		(74 144)	(2 297)	1 231	(75 375)	-6,123.1%

II.5. Banco Finantia Group



Banco Finantia Group

Consolidated balance sheet – prudential perimeter		2022	2021		Change
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	54 256	66 126	62 786	(11 870)	-18.0%
2. Financial assets held for trading.....	13 458	4 945	12 240	8 513	172.2%
2.1. Derivatives	2 538	74	506	2 464	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	10 919	4 870	11 734	6 049	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss ..	438	398	53	41	10.2%
3.1. Equity instruments	57	59	53	(2)	-
3.2. Debt securities	381	338	-	43	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income.....	1 018 029	1 318 016	1 545 260	(299 987)	-22.8%
5.1. Equity instruments	991 521	-	-	991 521	-
5.2. Debt securities	26 508	1 287 670	1 511 577	(1 261 162)	-
5.3. Loans and advances	-	30 347	33 683	(30 347)	-
6. Financial assets at amortised cost.....	770 786	673 789	384 087	96 997	14.4%
6.1. Debt securities	480 773	408 832	180 970	71 941	-
6.2. Loans and advances	290 013	264 957	203 117	25 056	-
7. Derivatives – Hedge accounting	97 133	10 463	3 829	86 670	828.3%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	-
10. Tangible assets	13 959	14 308	14 483	(349)	-2.4%
10.1. Property, plant and equipment	12 981	13 320	13 522	(339)	-
10.2. Investment property	978	988	961	(10)	-
11. Intangible assets.....	640	724	477	(84)	-11.6%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets.....	640	724	477	(84)	-
12. Tax assets	46 132	10 528	5 655	35 604	338.2%
12.1. Current tax assets.....	7 498	4 643	4 672	2 854	-
12.2. Deferred tax assets.....	38 634	5 885	983	32 750	-
13. Other assets.....	25 837	5 613	26 378	20 225	360.3%
14. Non-current assets and disposal groups classified as held for sale	-	-	7	-	-
Total assets	2 040 668	2 104 909	2 055 255	(64 241)	-3.1%

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Consolidated balance sheet – prudential perimeter (cont'd)		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	46 838	32 461	22 512	14 377	44.3%
1.1.	Derivatives	42 124	30 043	8 496	12 081	-
1.2.	Short positions	4 714	2 418	14 016	2 296	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or lossconta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	1 574 158	1 558 850	1 471 853	15 307	1.0%
3.1.	Deposits	837 542	883 143	919 241	(45 601)	-
3.2.	Sale operations with repurchase agreements	631 907	657 788	539 631	(25 881)	-
3.3.	Other financial liabilities.....	104 708	17 919	12 981	86 789	-
4.	Derivatives – Hedge accounting	-	18 032	29 055	(18 032)	-100.0%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	705	883	904	(178)	-20.2%
7.	Tax liabilities.....	5 226	5 328	9 736	(103)	-1.9%
7.1.	Current tax liabilities	5 226	3 401	4 999	1 825	-
7.2.	Deferred tax liabilities	-	1 927	4 737	(1 927)	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities	26 116	7 073	31 576	19 043	269.2%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		1 653 042	1 622 628	1 565 636	30 415	1.9%
Equity						
11.	Capital	150 000	150 000	150 000	-	-
12.	Share premium.....	12 849	12 849	12 849	-	-
13.	Equity instrumentes issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(105 343)	(9 072)	10 782	(96 270)	-1,061.2%
16.	Retained earnings.....	22 126	(2 120)	(2 247)	24 246	1,143.7%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	309 189	309 189	309 053	-	-
19.	(-) Treasury shares	(2 811)	(2 811)	(2 873)	-	-
20.	Profit or loss attributable to owners of the parent.....	1 615	24 246	11 810	(22 631)	-93.3%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest	-	-	245	-	-
Total equity		387 626	482 281	489 619	(94 655)	-19.6%
Total equity and total liabilities		2 040 668	2 104 909	2 055 255	(64 241)	-3.1%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	323 037	300 562	241 154	22 475	7.5%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	154 516	138 198	114 734	16 318	11.8%
1.3.	Corporations and general governments.....	163 806	157 724	120 991	6 082	3.9%
1.4.	Households	4 714	4 640	5 429	74	1.6%
2.	Loans and advances – impairment.....	(6 516)	(5 258)	(4 354)	(1 258)	-23.9%
3.	Deposits	837 542	883 143	919 241	(45 601)	-5.2%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions	1 114	1 392	3 520	(278)	-20.0%
3.3.	Corporations, general governments and households.....	836 428	881 751	915 721	(45 323)	-5.1%

Banco Finantia Group

Consolidated income statement – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	32 556	65 634	32 954	(398)	-1.2%
2.	(Interest expense).....	10 234	22 883	11 475	(1 241)	-10.8%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	-	-	-	-	-
5.	Fee and commission income.....	469	2 800	682	(213)	-31.2%
6.	(Fee and commission expenses)	236	810	310	(74)	-24.0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	4 348	16 632	9 735	(5 387)	-55.3%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	6 124	1 731	1 315	4 809	365.7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(47)	2	2	(49)	-2,461.2%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	(473)	(4 856)	(2 277)	1 804	79.2%
12.	Exchange differences [gain of (-) loss], net	(2 047)	(5 180)	(2 552)	505	19.8%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	99	193	75	24	32.2%
14.	Other operating income	18	184	122	(104)	-85.6%
15.	(Other operating expenses)	291	472	202	89	44.2%
16.	Total operating income, net	30 285	52 974	28 069	2 216	7.9%
17.	(Administrative expenses)	10 408	22 359	10 381	27	0.3%
17.1.	(Staff expenses)	6 581	14 073	6 532	49	0.8%
17.2.	(Other administrative expenses)	3 827	8 286	3 849	(22)	-0.6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	362	1 013	520	(158)	-30.4%
19.	(Depreciation).....	740	1 597	731	9	1.2%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(4)	(11)	10	(14)	-135.5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	15 370	1 070	823	14 547	1,767.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(7)	(13)	(7)	-	5.9%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	3 414	26 960	15 611	(12 197)	-78.1%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 799	2 714	3 793	(1 994)	-52.6%
30.	Profit or (-) loss after tax from continuing operations.....	1 615	24 246	11 818	(10 203)	-86.3%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year	1 615	24 246	11 818	(10 203)	-86.3%
33.	Attributable to minority interest (non-controlling interests)	-	-	8	(8)	-100.0%
34.	Attributable to owners of the parent.....	1 615	24 246	11 810	(10 195)	-86.3%

Statement of consolidated comprehensive income – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year		1 615	24 246	11 818	(10 203)	-86.3%
Other comprehensive income						
Items that will not to be reclassified to profit or loss.....		-	-	-	-	-
Items that may be reclassified to profit or loss		(96 270)	(18 179)	1 682	(97 952)	-5,823.5%
Total comprehensive income		(94 655)	6 067	13 500	(108 155)	-801.1%
Attributable to minority interest [Non-controlling interest]		-	-	7	(7)	-100.0%
Attributable to owners of the parent		(94 655)	6 067	13 493	(108 148)	-801.5%

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Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2021	150 000	12 849	-	-	(9 072)	(2 120)	-	309 189	(2 811)	24 246	-	-	-	482 281
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	24 246	-	-	-	(24 246)	-	-	-	-
Total comprehensive income for the year.....	-	-	-	-	(96 271)	-	-	-	-	1 615	-	-	-	(94 655)
Balances as at 30 June 2022	150 000	12 849	-	-	(105 343)	22 126	-	309 189	(2 811)	1 615	-	-	-	387 626

II.6. Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.



Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated balance sheet – prudential perimeter		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		64 819	152 015	55 149	(87 195)	-57.4%
2. Financial assets held for trading.....		38 979	42 456	46 155	(3 477)	-8.2%
2.1. Derivatives		1 492	418	3 477	1 074	-
2.2. Equity instruments		2 054	3 808	4 530	(1 753)	-
2.3. Debt securities		35 433	38 231	38 148	(2 798)	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..		19 881	20 530	27 858	(649)	-3.2%
3.1. Equity instruments		19 881	20 530	27 858	(649)	-
3.2. Debt securities		-	-	-	-	-
3.3. Loans and advances		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		201 109	151 951	138 992	49 159	32.4%
5.1. Equity instruments		-	-	-	-	-
5.2. Debt securities		201 109	151 951	138 992	49 159	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost.....		692 084	697 891	690 473	(5 807)	-0.8%
6.1. Debt securities		276 889	299 845	302 977	(22 956)	-
6.2. Loans and advances		415 195	398 046	387 496	17 149	-
7. Derivatives – Hedge accounting		-	361	218	(361)	-100.0%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	(505)	(301)	505	100.0%
9. Investments in subsidiaries, joint ventures and associates		6 253	6 240	7 797	13	0.2%
10. Tangible assets		9 963	9 839	9 985	123	1.3%
10.1. Property, plant and equipment		6 497	6 274	6 103	223	-
10.2. Investment property		3 465	3 565	3 882	(99)	-
11. Intangible assets.....		419	468	331	(49)	-10.5%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		419	468	331	(49)	-
12. Tax assets		6 939	4 767	8 503	2 172	45.6%
12.1. Current tax assets.....		27	1 232	3 248	(1 204)	-
12.2. Deferred tax assets		6 912	3 536	5 255	3 376	-
13. Other assets.....		14 728	12 295	12 269	2 433	19.8%
14. Non-current assets and disposal groups classified as held for sale		7 439	8 212	7 883	(773)	-9.4%
Total assets		1 062 613	1 106 520	1 005 312	(43 907)	-4.0%

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated balance sheet – prudential perimeter (cont'd)		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	79	338	413	(259)	-76.7%
1.1.	Derivatives	79	338	413	(259)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or lossconta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	887 572	924 426	828 489	(36 854)	-4.0%
3.1.	Deposits	877 626	914 429	820 348	(36 803)	-
3.2.	Debt securities issued.....	-	-	-	-	-
3.3.	Other financial liabilities.....	9 947	9 997	8 141	(50)	-
4.	Derivatives – Hedge accounting	-	-	4	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	5 399	4 325	3 285	1 074	24.8%
7.	Tax liabilities.....	3 150	4 224	4 145	(1 073)	-25.4%
7.1.	Current tax liabilities	2 556	2 477	2 317	79	-
7.2.	Deferred tax liabilities	595	1 747	1 828	(1 152)	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities	12 608	13 767	16 394	(1 159)	-8.4%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		908 808	947 080	852 730	(38 271)	-4.0%
Equity					-	
11.	Capital	36 000	36 000	36 000	-	-
12.	Share premium.....	-	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(7 401)	2 233	3 467	(9 634)	-431.4%
16.	Retained earnings.....	109 585	92 049	77 068	17 535	19.1%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	8 413	10 450	25 433	(2 037)	-19.5%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	5 691	16 999	8 990	(11 307)	-66.5%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest	1 516	1 709	1 624	(193)	-11.3%
Total equity		153 804	159 440	152 582	(5 636)	-3.5%
Total equity and total liabilities		1 062 613	1 106 520	1 005 312	(43 907)	-4.0%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	444 542	427 153	416 745	17 390	4.1%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions.....	700	700	1 285	-	0.0%
1.3.	Corporations and general governments.....	126 193	117 816	116 271	8 377	7.1%
1.4.	Households	317 649	308 637	299 189	9 012	2.9%
2.	Loans and advances – impairment	(29 347)	(29 107)	(29 249)	(241)	-0.8%
3.	Deposits.....	877 626	914 429	820 348	(36 803)	-4.0%
3.1.	Central Banks	173 566	175 568	140 000	(2 001)	-1.1%
3.2.	Credit institutions.....	4 041	6 291	782	(2 249)	-35.8%
3.3.	Corporations, general governments and households	700 018	732 571	679 566	(32 553)	-4.4%

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated income statement – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	22 461	39 891	19 547	2 914	14.9%
2.	(Interest expense).....	4 080	8 436	4 276	(196)	-4.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	-	-	-	-	-
5.	Fee and commission income.....	8 413	17 469	7 554	859	11.4%
6.	(Fee and commission expenses)	1 683	3 203	743	940	126.5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	2 624	451	206	2 418	1,173.6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	(7 874)	(797)	149	(8 023)	-5,384.5%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	826	6 275	1 460	(634)	-43.4%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	17	1	26	(9)	-35.9%
11.	Gains or (-) losses from hedge accounting, net	1 365	(201)	(144)	1 509	1,048.0%
12.	Exchange differences [gain of (-) loss], net	1 575	1 623	626	949	151.6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	435	176	9	426	4,737.8%
14.	Other operating income	695	1 519	438	257	58.7%
15.	(Other operating expenses)	799	934	625	174	27.9%
16.	Total operating income, net	23 975	53 834	24 227	(252)	-1.0%
17.	(Administrative expenses)	10 293	19 771	8 930	1 363	15.3%
17.1.	(Staff expenses)	6 273	12 585	5 620	653	11.6%
17.2.	(Other administrative expenses)	4 021	7 186	3 310	711	21.5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	12	202	193	(181)	-93.7%
19.	(Depreciation).....	1 024	1 696	777	247	31.8%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	1 074	1 799	759	315	41.5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 248	3 870	1 489	2 759	185.3%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	136	331	19	117	616.5%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	103	(1 556)	-	103	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	200	157	78	122	156.1%
28.	Profit or (-) loss before tax from continuing operations.....	7 490	24 764	12 138	(4 648)	-38.3%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 827	7 633	3 101	(1 274)	-41.1%
30.	Profit or (-) loss after tax from continuing operations.....	5 663	17 131	9 037	(3 374)	-37.3%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year	5 663	17 131	9 037	(3 374)	-37.3%
33.	Attributable to minority interest (non-controlling interests)	(28)	132	47	(75)	-159.5%
34.	Attributable to owners of the parent.....	5 691	16 999	8 990	(3 299)	-36.7%

Statement of consolidated comprehensive income – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
	Profit or loss for the year	5 663	17 131	9 037	(3 374)	-37.3%
	Other comprehensive income					
	Items that will not to be reclassified to profit or loss.....	-	-	-	-	-
	Items that may be reclassified to profit or loss	(9 634)	(1 932)	(700)	(8 934)	-1,276.3%
	Total comprehensive income	(3 971)	15 199	8 337	(12 308)	-147.6%
	Attributable to minority interest [Non-controlling interest]	(28)	132	47	(75)	-159.6%
	Attributable to owners of the parent	(3 943)	15 067	8 290	(12 233)	-147.6%

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	21 767	40 096	19 185	2 582	-
Interest and similar expenses paid.....	(4 927)	16 618	(1 130)	(3 797)	-
Fees and commissions received.....	8 413	(10 032)	8 962	(549)	-
Fees and commissions paid.....	(1 682)	(3 203)	(3 626)	1 945	-
Recovery of loans.....	40	513	-	40	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(10 923)	(19 733)	(9 797)	(1 126)	-
Sub-total	12 688	24 260	13 595	(907)	-
Other operating assets and liabilities					
Deposits with / from central banks	-	71 510	-	-	-
Financial assets at fair value through profit or loss	(1 844)	-	(6 179)	4 335	-
Financial assets mandatorily at fair value through profit or loss	-	6 774	(2 275)	2 275	-
Financial assets at fair value through other comprehensive income.....	(62 500)	(27 397)	(13 742)	(48 757)	-
Acquisition of financial assets at amortised cost.....	2 488	(61 040)	(67 690)	70 178	-
Sale of financial assets at amortised cost.....	-	3 981	4 307	(4 307)	-
Loans and advances to credit institutions	-	-	-	-	-
Deposits from credit institutions	(203)	311	35 031	(35 235)	-
Loans and advances to customers	(34 336)	(18 512)	(2 064)	(32 272)	-
Deposits from customers.....	-	90 765	32 045	(32 045)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	907	3 514	3 084	(2 177)	-
Net cash from operating activities before income tax	(82 800)	94 166	(3 889)	(78 911)	-2,029.0%
Income tax paid	(1 863)	(2 749)	(2 649)	786	-
Net cash from operating activities.....	(84 664)	91 416	(6 538)	(78 125)	-1,194.9%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	2	(2)	-
Dividends received.....	90	-	-	90	-
Acquisition of tangible assets.....	(1 117)	(1 278)	(806)	(311)	-
Sale of tangible assets.....	-	10	-	-	-
Acquisition of intangible assets.....	-	(210)	(5)	5	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	(1 027)	(1 478)	(810)	(218)	-26.9%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	(571)	571	-
Treasury stock.....	-	-	-	-	-
Dividends paid	(1 500)	(1 000)	-	(1 500)	-
Net cash from financing activities.....	(1 500)	(1 000)	(571)	(929)	-162.5%
Net changes in cash and cash equivalents	(87 191)	88 938	(7 919)	(79 272)	-1,001.0%
Cash and cash equivalents at the beginning of the year	152 022	63 083	63 083	88 939	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(87 191)	88 938	(7 919)	(79 272)	-1,001.0%
Cash and cash equivalents at the end of the year	64 831	152 022	55 164	9 667	17.5%

II.7. Crédito Agrícola Group



Crédito Agrícola Group

Consolidated balance sheet – prudential perimeter		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		3 943 808	3 965 743	3 475 193	(21 935)	-0.6%
2. Financial assets held for trading.....		3 321	713	153 920	2 608	365.6%
2.1. Derivatives		3 321	713	351	2 608	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	153 569	-	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..		183 685	186 347	181 045	(2 662)	-1.4%
3.1. Equity instruments		183 685	186 347	181 045	(2 662)	-
3.2. Debt securities		-	-	-	-	-
3.3. Loans and advances		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		140 150	918 095	1 082 080	(777 944)	-84.7%
5.1. Equity instruments		-	-	-	-	-
5.2. Debt securities		140 150	918 095	1 082 080	(777 944)	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost.....		19 939 227	18 978 800	17 440 032	960 427	5.1%
6.1. Debt securities		8 786 067	7 966 460	6 656 058	819 607	-
6.2. Loans and advances		11 153 161	11 012 340	10 783 974	140 821	-
7. Derivatives – Hedge accounting		628 813	73 486	195 238	555 327	755.7%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		90 638	172 305	171 210	(81 667)	-47.4%
10. Tangible assets		241 248	269 077	293 914	(27 829)	-10.3%
10.1. Property, plant and equipment		241 248	246 522	250 712	(5 274)	-
10.2. Investment property		-	22 555	43 202	(22 555)	-
11. Intangible assets.....		100 328	99 863	92 961	465	0.5%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		100 328	99 863	92 961	465	-
12. Tax assets		64 770	64 959	81 341	(188)	-0.3%
12.1. Current tax assets.....		931	933	2 737	(2)	-
12.2. Deferred tax assets		63 839	64 025	78 604	(186)	-
13. Other assets.....		290 714	375 481	398 939	(84 767)	-22.6%
14. Non-current assets and disposal groups classified as held for sale		285 940	310 830	346 406	(24 890)	-8.0%
Total assets		25 912 642	25 415 697	23 912 279	496 945	2.0%

Crédito Agrícola Group

Consolidated balance sheet – prudential perimeter (cont'd)		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	3 043	387	308	2 656	686.0%
1.1.	Derivatives	3 043	387	308	2 656	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or lossconta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	22 923 310	22 959 029	21 429 297	(35 719)	-0.2%
3.1.	Deposits	22 429 232	22 446 881	21 207 688	(17 649)	-
3.2.	Debt securities issued.....	304 890	301 171	9 055	3 719	-
3.3.	Other financial liabilities.....	189 187	210 976	212 554	(21 789)	-
4.	Derivatives – Hedge accounting	29 121	126 448	200 241	(97 327)	-77.0%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	34 297	33 015	37 808	1 282	3.9%
7.	Tax liabilities.....	1 600	11 513	14 500	(9 913)	-86.1%
7.1.	Current tax liabilities	346	10 164	12 913	(9 818)	-
7.2.	Deferred tax liabilities	1 254	1 349	1 587	(95)	-
8.	Share capital repayable on demand.....	430	486	737	(56)	-11.5%
9.	Other liabilities	962 136	271 461	262 060	690 674	254.4%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		23 953 937	23 402 339	21 944 951	551 597	2.4%
Equity						
11.	Capital	1 358 099	1 316 814	1 312 317	41 285	3.1%
12.	Share premium.....	-	-	-	-	-
13.	Equity instrumentes issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(41 910)	(30 442)	(18 461)	(11 468)	-37.7%
16.	Retained earnings.....	24 713	93 368	102 449	(68 656)	-73.5%
17.	Revaluation reserves	16	1 712	1 914	(1 696)	-99.1%
18.	Other reserves	547 736	474 526	474 659	73 209	15.4%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	69 976	157 307	94 380	(87 331)	-55.5%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest	75	72	70	3	4.2%
Total equity		1 958 705	2 013 358	1 967 328	(54 653)	-2.7%
Total equity and total liabilities		25 912 642	25 415 697	23 912 279	496 945	2.0%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	11 487 977	11 345 049	11 168 981	142 928	1.3%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	23 145	23 161	2 620	(15)	-0.1%
1.3.	Corporations and general governments.....	7 248 943	7 184 687	7 110 992	64 256	0.9%
1.4.	Households	4 215 889	4 137 202	4 055 369	78 687	1.9%
2.	Loans and advances – impairment.....	(334 816)	(332 709)	(385 007)	(2 107)	-0.6%
3.	Deposits	22 429 232	22 446 881	21 207 688	(17 649)	-0.1%
3.1.	Central Banks	2 479 227	3 006 053	2 999 472	(526 826)	-17.5%
3.2.	Credit institutions	89 621	78 601	88 258	11 020	14.0%
3.3.	Corporations, general governments and households.....	19 860 384	19 362 227	18 119 958	498 157	2.6%

Crédito Agrícola Group

Consolidated income statement – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	217 669	426 772	215 383	2 286	1.1%
2.	(Interest expense).....	68 264	123 952	60 801	7 463	12.3%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	6 487	391	167	6 320	3,784.7%
5.	Fee and commission income.....	97 338	185 889	82 707	14 631	17.7%
6.	(Fee and commission expenses)	12 785	25 166	11 326	1 459	12.9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	36	50 937	50 021	(49 985)	-99.9%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	(4 312)	2 245	(2 639)	(1 673)	-63.4%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	213	2 172	1 816	(1 603)	-88.3%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	1 599	(2 304)	(1 780)	3 379	189.8%
12.	Exchange differences [gain of (-) loss], net	1 017	1 989	801	216	26.9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	1 342	40	780	562	72.1%
14.	Other operating income	22 084	51 568	26 112	(4 028)	-15.4%
15.	(Other operating expenses)	16 728	32 319	14 505	2 223	15.3%
16.	Total operating income, net	245 694	538 262	286 736	(41 042)	-14.3%
17.	(Administrative expenses)	163 454	320 485	153 949	9 505	6.2%
17.1.	(Staff expenses)	108 430	210 829	103 992	4 438	4.3%
17.2.	(Other administrative expenses)	55 025	109 656	49 957	5 068	10.1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	5 033	6 825	3 448	1 585	46.0%
19.	(Depreciation).....	15 144	29 850	14 450	694	4.8%
20.	Modification gains or (-) losses, net.....	538	(1 147)	-	538	-
21.	(Provisions or (-) reversal or provisions)	1 349	(5 092)	(409)	1 758	429.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 564	1 510	5 774	(210)	-3.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(444)	1 441	480	(924)	-192.4%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	25 351	11 756	6 408	18 943	295.6%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	813	614	(1 850)	2 663	143.9%
28.	Profit or (-) loss before tax from continuing operations.....	82 296	194 464	113 602	(31 306)	-27.6%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	12 316	37 154	19 220	(6 904)	-35.9%
30.	Profit or (-) loss after tax from continuing operations.....	69 980	157 310	94 382	(24 402)	-25.9%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year	69 980	157 310	94 382	(24 402)	-25.9%
33.	Attributable to minority interest (non-controlling interests)	4	4	2	2	76.9%
34.	Attributable to owners of the parent.....	69 976	157 307	94 380	(24 404)	-25.9%

Statement of consolidated comprehensive income – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
	Profit or loss for the year	69 980	157 310	94 382	(24 402)	-25.9%
	Other comprehensive income					
	Items that will not to be reclassified to profit or loss.....	-	(10 766)	-	-	-
	Items that may be reclassified to profit or loss	(11 468)	(5 135)	(3 920)	(7 548)	-192.6%
	Total comprehensive income	58 512	141 410	90 462	(31 950)	-35.3%
	Attributable to minority interest [Non-controlling interest]	3	4	2	1	50.0%
	Attributable to owners of the parent	58 509	141 406	90 460	(31 951)	-35.3%

Crédito Agrícola Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2021	1 316 814	-	-	-	(30 442)	93 368	1 712	474 526	-	157 307	-	-	72	2 013 358
Issuance of ordinary shares.....	46 675	-	-	-	-	-	-	(43 655)	-	-	-	-	-	3 020
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	(5 390)	-	-	-	-	-	-	(59)	-	-	-	-	-	(5 449)
Dividends	-	-	-	-	-	-	-	(617)	-	-	-	-	-	(617)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(68 655)	(1 696)	117 541	-	(157 307)	-	-	(1)	(110 118)
Total comprehensive income for the year.....	-	-	-	-	(11 468)	-	-	-	-	69 976	-	-	4	58 512
Balances as at 30 June 2022	1 358 099	-	-	-	(41 910)	24 713	16	547 736	-	69 976	-	-	75	1 958 705

Crédito Agrícola Group

Consolidated cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received.....	190 829	399 678	190 636	192	-
Interest and similar expenses paid	(59 073)	(120 324)	(52 905)	(6 167)	-
Fees and commissions received	92 993	184 880	81 570	11 423	-
Fees and commissions paid	(12 785)	(25 166)	(11 326)	(1 460)	-
Recovery of loans	10 210	23 762	13 524	(3 313)	-
Contributions to pension fund.....	(1 948)	(3 223)	(1 207)	(740)	-
Cash payments to employees and suppliers	(158 753)	(316 927)	(145 101)	(13 652)	-
Sub-total	61 473	142 679	75 191	(13 718)	-
Other operating assets and liabilities					
Deposits with / from central banks.....	(522 070)	22 070	-	(522 070)	-
Financial assets at fair value through profit or loss.....	(2 368)	3 902	(153 514)	151 146	-
Financial assets mandatorily at fair value through profit or loss.....	-	-	-	-	-
Financial assets at fair value through other comprehensive income	764 937	(515 603)	(674 674)	1 439 611	-
Acquisition of financial assets at amortised cost	(836 374)	(1 531 428)	(289 970)	(546 404)	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions.....	(2)	(22 689)	(2 194)	2 192	-
Deposits from credit institutions	(10 685)	7 759	19 095	(29 780)	-
Loans and advances to customers	(132 217)	(606 286)	(346 265)	214 048	-
Deposits from customers	498 184	2 205 038	962 251	(464 067)	-
Hedging derivatives	(620 592)	2 038	1 799	(622 390)	-
Other operating assets and liabilities	842 614	241 670	150 934	691 680	-
Net cash from operating activities before income tax	42 901	(50 849)	(257 348)	300 248	116.7%
Income tax paid	(18 326)	(21 748)	(17 576)	(750)	-
Net cash from operating activities	24 574	(72 596)	(274 923)	299 498	108.9%
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates.....	77 967	(1 760)	(2 358)	80 325	-
Dividends received	6 487	391	167	6 321	-
Acquisition of tangible assets	-	-	-	-	-
Sale of tangible assets	(3 467)	(12 755)	(7 461)	3 994	-
Acquisition of intangible assets	-	-	-	-	-
Sale of intangible assets	(6 843)	(23 070)	(9 942)	3 100	-
Net cash from investing activities	74 145	(37 193)	(19 594)	93 739	478.4%
Cash flows from financing activities					
Share capital increase.....	(120 654)	(2 214)	(8 036)	(112 618)	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities.....	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities.....	-	300 000	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	(120 654)	297 786	(8 036)	(112 618)	-1,401.4%
Net changes in cash and cash equivalents	(21 935)	187 997	(302 553)	280 619	92.8%
Cash and cash equivalents at the beginning of the year	3 965 743	3 777 746	3 777 746	187 997	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(21 935)	187 997	(302 553)	280 619	92.8%
Cash and cash equivalents at the end of the year	3 943 808	3 965 743	3 475 193	468 615	13.5%

II.8. Banco Montepio Group



Banco
Montepio

Banco Montepio Group

Consolidated balance sheet – prudential perimeter		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Cash, cash balances at central banks and other demand deposits	1 839 208	3 020 333	2 590 399	(1 181 125)	-39.1%
2.	Financial assets held for trading.....	17 581	7 582	30 787	9 999	131.9%
	2.1. Derivatives	11 173	7 582	7 728	3 591	-
	2.2. Equity instruments	1 347	-	2 699	1 347	-
	2.3. Debt securities	5 061	-	20 360	5 061	-
	2.4. Loans and advances	-	-	-	-	-
3.	Non-trading financial assets mandatorily at fair value through profit or loss..	151 939	203 427	289 795	(51 488)	-25.3%
	3.1. Equity instruments	142 871	193 659	279 770	(50 788)	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	9 068	9 768	10 025	(699)	-
4.	Financial assets designated at fair value through profit or loss.....	-	-	-	-	-
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	Financial assets at fair value through other comprehensive income	121 772	123 338	229 611	(1 566)	-1.3%
	5.1. Equity instruments	22 144	22 211	22 980	(67)	-
	5.2. Debt securities	99 629	101 128	206 631	(1 499)	-
	5.3. Loans and advances	-	-	-	-	-
6.	Financial assets at amortised cost.....	16 239 450	14 915 971	14 786 902	1 323 478	8.9%
	6.1. Debt securities	4 647 254	3 517 477	3 406 883	1 129 777	-
	6.2. Loans and advances	11 592 196	11 398 495	11 380 019	193 701	-
7.	Derivatives – Hedge accounting	5 260	5 411	10 726	(151)	-2.8%
8.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9.	Investments in subsidiaries, joint ventures and associates	3 661	3 952	3 762	(292)	-7.4%
10.	Tangible assets	326 982	334 543	352 003	(7 561)	-2.3%
	10.1. Property, plant and equipment	242 236	231 610	236 803	10 626	-
	10.2. Investment property	84 746	102 933	115 200	(18 187)	-
11.	Intangible assets.....	43 577	40 150	32 850	3 427	8.5%
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets.....	43 577	40 150	32 850	3 427	-
12.	Tax assets	455 287	466 584	497 347	(11 298)	-2.4%
	12.1. Current tax assets.....	7 428	6 714	3 774	715	-
	12.2. Deferred tax assets	447 858	459 871	493 573	(12 012)	-
13.	Other assets.....	637 395	552 575	629 049	84 820	15.3%
14.	Non-current assets and disposal groups classified as held for sale	98	39 292	7 177	(39 194)	-99.8%
Total assets		19 842 210	19 713 160	19 460 408	129 050	0.7%

Banco Montepio Group

Consolidated balance sheet – prudential perimeter (cont'd)		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	12 706	7 470	12 174	5 236	70.1%
1.1.	Derivatives	12 706	7 470	12 174	5 236	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or lossconta	42 523	25 009	22 031	17 514	70.0%
2.1.	Deposits	42 523	25 009	22 031	17 514	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	17 930 285	18 053 682	17 681 204	(123 397)	-0.7%
3.1.	Deposits	16 256 849	16 219 292	16 193 806	37 557	-
3.2.	Debt securities issued.....	1 673 436	1 834 390	1 487 398	(160 954)	-
3.3.	Other financial liabilities.....	-	-	-	-	-
4.	Derivatives – Hedge accounting	480	335	347	145	43.5%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	31 803	34 133	30 851	(2 330)	-6.8%
7.	Tax liabilities.....	7 274	2 351	1 703	4 923	209.4%
7.1.	Current tax liabilities	7 274	2 351	1 703	4 923	-
7.2.	Deferred tax liabilities	-	-	-	-	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities.....	276 036	226 718	255 894	49 318	21.8%
10.	Liabilities included in disposal groups classified as held for sale	142	329	105 458	(187)	-56.7%
Total liabilities		18 301 249	18 350 027	18 109 662	(48 778)	-0.3%
Equity						
11.	Capital	2 420 000	2 420 000	2 420 000	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instrumentes issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(211 898)	(361 185)	(330 960)	149 287	41.3%
16.	Retained earnings.....	(1 104 340)	(1 110 910)	(1 113 950)	6 570	0.6%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	396 231	395 755	398 785	476	0.1%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	23 328	6 570	(33 001)	16 758	255.1%
21.	(-) Interim dividends.....	-	-	-	-	-
22.	Minority interest	17 640	12 903	9 872	4 737	36.7%
Total equity		1 540 961	1 363 133	1 350 746	177 828	13.0%
Total equity and total liabilities		19 842 210	19 713 160	19 460 408	129 050	0.7%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	12 098 479	11 912 179	12 032 329	186 299	1.6%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	198 262	252 301	316 064	(54 040)	-21.4%
1.3.	Corporations and general governments.....	5 100 962	4 847 312	4 903 243	253 650	5.2%
1.4.	Households	6 799 255	6 812 566	6 813 022	(13 311)	-0.2%
2.	Loans and advances – impairment.....	(497 215)	(503 916)	(642 285)	6 700	1.3%
3.	Deposits	16 299 372	16 244 301	16 215 837	55 071	0.3%
3.1.	Central Banks	2 902 643	2 902 003	2 879 434	639	0.0%
3.2.	Credit institutions	361 066	555 412	713 252	(194 345)	-35.0%
3.3.	Corporations, general governments and households.....	13 035 664	12 786 886	12 623 151	248 778	1.9%

Banco Montepio Group

Consolidated income statement – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	146 036	307 049	144 810	1 226	0.8%
2.	(Interest expense).....	25 414	63 546	30 555	(5 141)	-16.8%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	951	1 801	1 747	(796)	-45.5%
5.	Fee and commission income.....	73 764	142 032	66 451	7 313	11.0%
6.	(Fee and commission expenses)	14 137	25 696	11 544	2 593	22.5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	5 351	18 603	15 262	(9 911)	-64.9%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	(5 763)	1 881	(351)	(5 412)	-1,541.9%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	1 905	(1 797)	(5 675)	7 580	133.6%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	737	(114)	(147)	884	601.1%
11.	Gains or (-) losses from hedge accounting, net	(492)	(233)	(374)	(118)	-31.7%
12.	Exchange differences [gain of (-) loss], net	23 084	8 905	2 633	20 451	776.7%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	9 432	13 303	4 459	4 973	111.5%
14.	Other operating income	20 288	47 165	15 252	5 036	33.0%
15.	(Other operating expenses)	40 230	53 062	27 457	12 773	46.5%
16.	Total operating income, net	195 512	396 290	174 511	21 001	12.0%
17.	(Administrative expenses)	103 867	228 833	111 516	(7 649)	-6.9%
17.1.	(Staff expenses)	72 769	164 154	79 522	(6 753)	-8.5%
17.2.	(Other administrative expenses).....	31 098	64 679	31 994	(896)	-2.8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	13 615	12 426	12 426	1 189	9.6%
19.	(Depreciation).....	17 513	35 292	17 817	(304)	-1.7%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(3 493)	(4 621)	(6 864)	3 371	49.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 506	58 930	60 604	(52 098)	-86.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	10 329	31 014	9 513	816	8.6%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	(167)	3	(233)	66	28.2%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	45 007	34 419	(30 734)	75 741	246.4%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	21 480	25 259	1 165	20 315	1,743.8%
30.	Profit or (-) loss after tax from continuing operations.....	23 527	9 160	(31 899)	55 426	173.8%
31.	Profit or (-) loss after tax from discontinued operations.....	(8)	(1 465)	(752)	744	99.0%
32.	Profit or (-) loss for the year	23 519	7 695	(32 651)	56 170	172.0%
33.	Attributable to minority interest (non-controlling interests)	192	1 125	350	(158)	-45.2%
34.	Attributable to owners of the parent.....	23 328	6 570	(33 001)	56 329	170.7%

Statement of consolidated comprehensive income – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year		23 519	7 695	(32 651)	56 170	172.0%
Other comprehensive income						
Items that will not to be reclassified to profit or loss.....		130 624	33 050	68 429	62 195	90.9%
Items that may be reclassified to profit or loss		24 173	40 913	35 758	(11 585)	-32.4%
Total comprehensive income		178 317	81 658	71 536	106 781	149.3%
Attributable to minority interest [Non-controlling interest]		5 702	(1 125)	(350)	6 052	1,729.1%
Attributable to owners of the parent		172 615	82 783	71 886	100 729	140.1%

Banco Montepio Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2021	2 420 000	-	-	-	(361 185)	(1 110 910)	-	395 755	-	6 570	-	-	12 903	1 363 133
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	(965)	(965)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	6 570	-	-	-	(6 570)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	-	-	-	476	-	-	-	-	-	476
Total comprehensive income for the year.....	-	-	-	-	149 287	-	-	-	-	23 328	-	-	5 702	178 317
Balances as at 30 June 2022	2 420 000	-	-	-	(211 898)	(1 104 340)	-	396 231	-	23 328	-	-	17 640	1 540 961

Banco Montepio Group

Consolidated cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	128 128	254 702	136 429	(8 301)	-
Interest and similar expenses paid	(28 519)	(68 401)	(39 197)	10 678	-
Fees and commissions received	73 764	142 032	66 451	7 313	-
Fees and commissions paid	(14 156)	(25 696)	(11 544)	(2 612)	-
Recovery of loans	3 439	4 820	2 546	893	-
Other payments and receivables	72 430	(1 177)	21 736	50 694	-
Cash payments to employees and suppliers	(101 067)	(235 406)	(109 613)	8 546	-
Income tax paid	(4 443)	4 158	(1 211)	(3 232)	-
Sub-total	129 576	75 030	65 597	63 979	-
(Increases) / decreases in operating assets					
Loans and advances to credit institutions and customers	(218 153)	(98 335)	(124 260)	(93 893)	-
(Purchase) / Sale of financial assets held for trading	43 449	11 562	-	43 449	-
(Purchase) / Sale of financial assets at fair value through profit or loss	-	141 320	36 059	(36 059)	-
(Purchase) / Sale of financial assets at fair value through other comprehensive income	(1 600)	117 918	53 567	(55 167)	-
(Purchase) / Sale of hedging derivatives	-	-	-	-	-
(Purchase) / Sale of other assets at amortized cost	(1 175 982)	(626 805)	(448 332)	(727 650)	-
Other assets	85 537	142 939	48 349	37 188	-
Deposits from customers	249 883	180 246	119 729	130 154	-
Deposits from credit institutions	(193 666)	(264 319)	(106 783)	(86 883)	-
Deposits from central banks	-	1 554 830	1 500 000	(1 500 000)	-
Net cash from operating activities	(1 080 956)	1 234 385	1 143 926	(2 224 882)	-194.5%
Cash flows from investing activities					
Dividends received	951	1 801	1 747	(796)	-
Dividends paid	(965)	-	-	(965)	-
Purchase of fixed assets	(20 462)	(29 881)	(9 701)	(10 761)	-
Net cash from investing activities	(20 475)	(28 080)	(7 954)	(12 521)	-157.4%
Cash flows from financing activities					
Other capital instruments	-	-	-	-	-
Issuance of cash bonds and subordinated debt	-	362 028	-	-	-
Repayment of cash bonds and subordinated debt	(93 300)	(40 672)	(23 873)	(69 427)	-
Leasing operations	(4 288)	(1 212)	(5 036)	748	-
Net changes in cash and cash equivalents	(97 588)	320 145	(28 909)	(68 679)	-237.6%
Cash and cash equivalents at the beginning of the year	3 035 356	1 499 910	1 499 910	1 535 446	-
Effect of exchange rate changes on cash and cash equivalents	23 084	8 996	2 739	20 345	-
Net changes in cash and cash equivalents	(1 175 934)	1 535 446	1 109 802	(2 285 736)	-206.0%
Cash and cash equivalents at the end of the year	1 859 422	3 035 356	2 609 712	(750 290)	-28.7%

II.9. Caixa Geral de Depósitos Group



Caixa Geral de Depósitos Group

Consolidated balance sheet – prudential perimeter		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		24 941 511	23 677 704	19 191 894	1 263 807	5.3%
2. Financial assets held for trading.....		1 431 769	820 842	2 018 700	610 927	74.4%
2.1. Derivatives		336 740	432 324	678 773	(95 584)	-
2.2. Equity instruments		1 374	1 849	1 635	(475)	-
2.3. Debt securities		1 093 655	386 669	1 338 292	706 986	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss		1 038 758	1 066 058	1 128 536	(27 299)	-2.6%
3.1. Equity instruments		958 321	983 105	1 040 251	(24 784)	-
3.2. Debt securities		95	100	99	(5)	-
3.3. Loans and advances		80 342	82 853	88 185	(2 511)	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		3 623 137	6 087 737	7 245 338	(2 464 600)	-40.5%
5.1. Equity instruments		155 649	163 802	151 617	(8 153)	-
5.2. Debt securities		3 467 488	5 923 935	7 093 720	(2 456 447)	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost.....		69 825 629	67 143 945	66 139 257	2 681 685	4.0%
6.1. Debt securities		18 698 117	17 474 809	17 670 375	1 223 308	-
6.2. Loans and advances		51 127 512	49 669 136	48 468 882	1 458 377	-
7. Derivatives – Hedge accounting		24 123	5 898	6 734	18 225	309.0%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		657 898	715 609	761 406	(57 711)	-8.1%
10. Tangible assets		619 411	589 620	576 173	29 791	5.1%
10.1. Property, plant and equipment		600 630	569 156	552 733	31 474	-
10.2. Investment property		18 782	20 464	23 440	(1 683)	-
11. Intangible assets.....		191 806	177 534	141 117	14 273	8.0%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		191 806	177 534	141 117	14 273	-
12. Tax assets		1 392 603	1 589 304	1 657 280	(196 701)	-12.4%
12.1. Current tax assets.....		445 633	443 651	439 171	1 982	-
12.2. Deferred tax assets		946 970	1 145 653	1 218 109	(198 683)	-
13. Other assets.....		2 547 181	1 841 979	1 822 416	705 202	38.3%
14. Non-current assets and disposal groups classified as held for sale		185 333	195 437	243 299	(10 104)	-5.2%
Total assets		106 479 160	103 911 666	100 932 150	2 567 494	2.5%

Caixa Geral de Depósitos Group

Consolidated balance sheet – prudential perimeter (cont'd)		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
Liabilities						
1. Financial liabilities held for trading		222 374	391 091	655 349	(168 716)	-43.1%
1.1. Derivatives		222 374	391 091	655 349	(168 716)	-
1.2. Short positions		-	-	-	-	-
1.3. Deposits		-	-	-	-	-
1.4. Debt securities issued		-	-	-	-	-
1.5. Other financial liabilities		-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	conta	-	-	-	-	-
2.1. Deposits		-	-	-	-	-
2.2. Debt securities issued		-	-	-	-	-
2.3. Other financial liabilities		-	-	-	-	-
3. Financial liabilities measured at amortised cost		93 460 916	90 790 324	87 715 413	2 670 592	2.9%
3.1. Deposits		90 106 217	86 688 583	84 226 993	3 417 634	-
3.2. Debt securities issued		1 932 095	2 907 597	2 457 736	(975 502)	-
3.3. Other financial liabilities		1 422 605	1 194 144	1 030 684	228 460	-
4. Derivatives – Hedge accounting		2 741	35 628	40 687	(32 887)	-92.3%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
6. Provisions		909 466	1 023 667	982 070	(114 201)	-11.2%
7. Tax liabilities		111 468	133 203	138 433	(21 735)	-16.3%
7.1. Current tax liabilities		52 325	32 545	29 580	19 781	-
7.2. Deferred tax liabilities		59 143	100 658	108 854	(41 515)	-
8. Share capital repayable on demand		-	-	-	-	-
9. Other liabilities		2 404 819	2 282 773	2 230 503	122 046	5.3%
10. Liabilities included in disposal groups classified as held for sale		-	-	-	-	-
Total liabilities		97 111 785	94 656 685	91 762 456	2 455 100	2.6%
Equity						
11. Capital		3 844 144	3 844 144	3 844 144	-	-
12. Share premium		-	-	-	-	-
13. Equity instruments issued other than capital		-	500 000	500 000	(500 000)	-
14. Other equity		-	-	-	-	-
15. Accumulated other comprehensive income		(160 668)	(697 546)	(793 083)	536 878	77.0%
16. Retained earnings		(1 822 740)	(1 778 086)	(1 478 086)	(44 654)	-2.5%
17. Revaluation reserves		-	(3)	(44)	3	100.0%
18. Other reserves		6 732 267	6 578 218	6 617 089	154 049	2.3%
19. (-) Treasury shares		-	-	-	-	-
20. Profit or loss attributable to owners of the parent		487 815	570 449	286 366	(82 634)	-14.5%
21. (-) Interim dividends		-	-	-	-	-
22. Minority interest		286 557	237 807	193 308	48 751	20.5%
Total equity		9 367 375	9 254 981	9 169 694	112 394	1.2%
Total equity and total liabilities		106 479 160	103 911 666	100 932 150	2 567 494	2.5%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts		53 374 426	52 055 870	50 868 789	1 318 556	2.5%
1.1. Central Banks		1 216 095	1 052 255	975 340	163 840	15.6%
1.2. Credit institutions		3 009 737	2 791 149	2 247 709	218 589	7.8%
1.3. Corporations and general governments		18 656 894	18 354 614	18 466 247	302 280	1.6%
1.4. Households		30 491 700	29 857 853	29 179 493	633 847	2.1%
2. Loans and advances – impairment		(2 166 572)	(2 303 881)	(2 311 722)	137 309	6.0%
3. Deposits		90 106 217	86 688 583	84 226 993	3 417 634	3.9%
3.1. Central Banks		5 803 526	5 816 419	5 807 074	(12 893)	-0.2%
3.2. Credit institutions		782 193	927 233	968 195	(145 040)	-15.6%
3.3. Corporations, general governments and households		83 520 498	79 944 930	77 451 724	3 575 567	4.5%

Caixa Geral de Depósitos Group

Consolidated income statement – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	854 866	1 467 263	708 650	146 216	20.6%
2.	(Interest expense).....	261 820	457 509	216 537	45 283	20.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	878	906	735	143	19.4%
5.	Fee and commission income.....	378 030	694 472	329 749	48 281	14.6%
6.	(Fee and commission expenses)	67 131	122 044	55 556	11 575	20.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(7 000)	10 718	3 133	(10 133)	-323.4%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	78 936	64 117	48 413	30 523	63.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	9 923	104 691	87 908	(77 984)	-88.7%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	915	(3 902)	(3 865)	4 780	123.7%
12.	Exchange differences [gain of (-) loss], net	(5 173)	(10 675)	(18 368)	13 196	71.8%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	36 516	1 452	220	36 296	16,489.6%
14.	Other operating income	84 654	228 620	73 169	11 485	15.7%
15.	(Other operating expenses)	33 693	57 196	26 817	6 877	25.6%
16.	Total operating income, net	1 069 902	1 920 914	930 833	139 068	14.9%
17.	(Administrative expenses)	438 299	673 154	265 011	173 288	65.4%
17.1.	(Staff expenses)	329 616	436 082	158 125	171 491	108.5%
17.2.	(Other administrative expenses)	108 684	237 071	106 886	1 798	1.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	36 590	30 306	29 917	6 673	22.3%
19.	(Depreciation).....	65 109	108 895	50 096	15 013	30.0%
20.	Modification gains or (-) losses, net.....	(1)	-	-	(1)	1
21.	(Provisions or (-) reversal or provisions)	(74 968)	91 980	39 235	(114 204)	-291.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(102 997)	195 495	93 479	(196 475)	-210.2%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(27 742)	(1 463)	554	(28 296)	-5,110.5%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(14 261)	19 044	14 040	(28 301)	-201.6%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	22 838	57 129	26 519	(3 681)	-13.9%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	8 727	24 879	8 122	605	7.4%
28.	Profit or (-) loss before tax from continuing operations.....	781 435	885 512	473 142	308 293	65.2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	251 854	266 975	167 931	83 923	50.0%
30.	Profit or (-) loss after tax from continuing operations.....	529 580	618 537	305 210	224 370	73.5%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32.	Profit or (-) loss for the year	529 580	618 537	305 210	224 370	73.5%
33.	Attributable to minority interest (non-controlling interests)	41 765	48 088	18 844	22 921	121.6%
34.	Attributable to owners of the parent.....	487 815	570 449	286 366	201 449	70.3%

Statement of consolidated comprehensive income – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
	Profit or loss for the year	529 580	618 537	305 210	224 370	73.5%
	Other comprehensive income					
	Items that will not to be reclassified to profit or loss.....	483 049	359 874	292 594	190 455	65.1%
	Items that may be reclassified to profit or loss.....	28 374	82 018	48 779	(20 405)	-41.8%
	Total comprehensive income	1 041 003	1 060 429	646 583	394 420	61.0%
	Attributable to minority interest [Non-controlling interest]	88 413	84 909	38 930	49 483	127.1%
	Attributable to owners of the parent	952 590	975 520	607 653	344 937	56.8%

Caixa Geral de Depósitos Group

Consolidated cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Operating activities					
Cash flows from operating activities before changes in assets and liabilities					
Interest, commissions and similar income received	748 621	2 119 380	1 023 440	(274 818)	-
Interest, commissions and similar costs paid	(330 059)	(561 163)	(237 087)	(92 972)	-
Recovery of principal and interest.....	41 415	163 840	42 190	(775)	-
Payments and contributions to pension funds and other liabilities.....	(56 756)	(118 638)	(29 230)	(27 526)	-
Payments to employees and suppliers	(323 616)	(682 622)	(349 214)	25 597	-
Other results	(15 623)	24 437	(10 918)	(4 705)	-
Sub-total	63 981	945 233	439 181	(375 199)	-
Other operating assets and liabilities					
Assets held for trade and other assets at fair value through profit or loss	(583 455)	2 889 202	1 987 783	(2 571 238)	-
Loans and advances to credit institutions and customers	(1 571 971)	(3 107 153)	(1 304 514)	(267 457)	-
Resources of credit institutions.....	(185 667)	4 732 199	4 742 895	(4 928 562)	-
Customers resources.....	3 608 489	7 725 091	4 543 974	(935 485)	-
Other assets and liabilities	(434 785)	(1 252 734)	(1 695 416)	1 260 630	-
Net cash from operating activities before taxation	896 593	11 931 838	8 713 903	(7 817 311)	-89.7%
Income tax	(60 782)	(83 224)	(51 066)	(9 716)	-
Net cash from operating activities	835 811	11 848 614	8 662 837	(7 827 027)	-90.4%
Investing activities					
Capital gains.....	9 536	13 066	4 097	5 439	-
Acquisition of investments in subsidiary and associated companies, net of disposals	10 111	(1 046)	1 715	8 396	-
Acquisition of financial assets at fair value through other comprehensive income, net of disposals.....	2 178 969	768 360	(355 109)	2 534 078	-
Acquisition of tangible and intangible assets, net of disposals.....	27 157	(8 602)	(46 240)	73 397	-
Net cash from investing activities	2 225 773	771 778	(395 536)	2 621 309	662.7%
Financial activities					
Interest on subordinated liabilities	(35 016)	(41 557)	(35 016)	(0)	-
Interest on debt securities	(10 363)	(10 466)	(11 151)	788	-
Interest on other capital instruments	(13 438)	(53 750)	(26 875)	13 438	-
Interest on leasing operations.....	(2 500)	(5 262)	(2 618)	118	-
Repayment of leasing operations.....	(18 504)	(13 482)	(21 640)	3 137	-
Reimbursement of other capital instruments	(500 000)	-	-	(500 000)	-
Issuance of debt securities, net of repayments	(949 165)	416 885	(13 329)	(935 836)	-
Issuance of subordinated liabilities, net of repayments	-	-	-	-	-
Dividends paid	(378 231)	(383 639)	(83 639)	(294 593)	-
Net cash from financing activities	(1 907 217)	(91 272)	(194 268)	(1 712 948)	-881.7%
Increase (decrease) in cash and cash equivalents.....	1 154 367	12 529 120	8 073 033	(6 918 666)	-85.7%
Cash and cash equivalents at the beginning of the year.....	23 677 423	10 972 276	10 972 276	12 705 147	-
Effect of exchange rate changes on cash and cash equivalents.....	109 518	176 027	121 465	(11 946)	-
Net changes in cash and cash equivalents	1 154 367	12 529 120	8 073 033	(6 918 666)	-85.7%
Cash and cash equivalents at the end of the year	24 941 309	23 677 423	19 166 774	5 774 535	30.1%

II.10. Novo Banco Group



Novo Banco Group

Consolidated balance sheet – prudential perimeter		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Cash, cash balances at central banks and other demand deposits	6 222 754	5 857 601	4 894 857	365 153	6.2%
2.	Financial assets held for trading.....	200 800	377 664	372 135	(176 864)	-46.8%
	2.1. Derivatives	164 990	263 199	293 849	(98 209)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	35 810	114 465	78 286	(78 655)	-
	2.4. Loans and advances	-	-	-	-	-
3.	Non-trading financial assets mandatorily at fair value through profit or loss..	1 531 158	1 749 351	1 908 542	(218 193)	-12.5%
	3.1. Equity instruments	1 517 364	1 694 391	1 824 573	(177 027)	-
	3.2. Debt securities	13 794	54 960	83 969	(41 166)	-
	3.3. Loans and advances	-	-	-	-	-
4.	Financial assets designated at fair value through profit or loss.....	-	-	-	-	-
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	Financial assets at fair value through other comprehensive income	2 679 702	7 220 996	7 717 445	(4 541 294)	-62.9%
	5.1. Equity instruments	85 754	60 380	63 505	25 374	-
	5.2. Debt securities	2 593 948	7 160 616	7 653 940	(4 566 668)	-
	5.3. Loans and advances	-	-	-	-	-
6.	Financial assets at amortised cost.....	31 331 753	26 037 587	25 952 853	5 294 166	20.3%
	6.1. Debt securities	6 979 236	2 338 697	2 399 431	4 640 539	-
	6.2. Loans and advances	24 352 517	23 698 890	23 553 422	653 627	-
7.	Derivatives – Hedge accounting	344 320	19 639	14 756	324 681	1,653.2%
8.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	(190 983)	30 661	40 171	(221 644)	-722.9%
9.	Investments in subsidiaries, joint ventures and associates	116 987	90 667	81 860	26 319	29.0%
10.	Tangible assets	266 513	239 659	208 239	26 854	11.2%
	10.1. Property, plant and equipment	266 513	239 659	208 239	26 854	-
	10.2. Investment property	-	-	-	-	-
11.	Intangible assets.....	69 538	67 985	53 894	1 553	2.3%
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets.....	69 538	67 985	53 894	1 553	-
12.	Tax assets	848 499	779 858	673 077	68 641	8.8%
	12.1. Current tax assets.....	36 182	35 619	142	563	-
	12.2. Deferred tax assets	812 317	744 239	672 935	68 078	-
13.	Other assets.....	2 258 937	2 463 023	2 914 679	(204 086)	-8.3%
14.	Non-current assets and disposal groups classified as held for sale	9 242	8 561	1 440 300	681	8.0%
Total assets		45 689 220	44 943 252	46 272 808	745 967	1.7%

Novo Banco Group

Consolidated balance sheet – prudential perimeter (cont'd)		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	163 373	306 054	418 523	(142 681)	-46.6%
1.1.	Derivatives	147 251	306 054	418 523	(158 803)	-
1.2.	Short positions	16 122	-	-	16 122	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or lossconta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	41 215 202	40 596 996	39 564 767	618 206	1.5%
3.1.	Deposits	39 221 574	38 708 247	38 088 024	513 327	-
3.2.	Debt securities issued.....	1 542 850	1 514 153	1 035 532	28 697	-
3.3.	Other financial liabilities.....	450 778	374 596	441 211	76 182	-
4.	Derivatives – Hedge accounting	14 982	44 460	52 349	(29 478)	-66.3%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	405 369	485 341	376 727	(79 972)	-16.5%
7.	Tax liabilities.....	7 990	11 645	10 568	(3 655)	-31.4%
7.1.	Current tax liabilities	7 990	11 645	10 568	(3 655)	-
7.2.	Deferred tax liabilities	-	-	-	-	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities.....	624 097	376 304	425 105	247 793	65.8%
10.	Liabilities included in disposal groups classified as held for sale	1 574	1 518	2 124 963	56	3.7%
Total liabilities		42 432 587	41 822 318	42 973 002	610 269	1.5%
Equity						
11.	Capital	6 054 907	6 054 907	5 900 000	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instrumentes issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(1 151 857)	(1 013 691)	(932 811)	(138 167)	-13.6%
16.	Retained earnings.....	(8 577 074)	(8 576 860)	(8 577 074)	(214)	0.0%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	6 638 183	6 478 402	6 755 924	159 781	2.5%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	272 460	158 838	135 313	113 621	71.5%
21.	(-) Interim dividends.....	-	-	-	-	-
22.	Minority interest	20 014	19 338	18 454	676	3.5%
Total equity		3 256 633	3 120 934	3 299 806	135 698	4.3%
Total equity and total liabilities		45 689 220	44 943 252	46 272 808	745 967	1.7%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	25 603 609	24 961 907	25 300 024	641 702	2.6%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	47 910	50 909	343 457	(2 999)	-5.9%
1.3.	Corporations and general governments.....	14 282 934	13 722 332	13 700 747	560 602	4.1%
1.4.	Households	11 272 765	11 188 666	11 255 820	84 099	0.8%
2.	Loans and advances – impairment.....	(1 251 092)	(1 263 017)	(1 746 602)	11 925	0.9%
3.	Deposits	39 221 574	38 708 247	38 088 024	513 327	1.3%
3.1.	Central Banks	7 954 149	8 007 126	7 150 514	(52 977)	-0.7%
3.2.	Credit institutions	1 920 782	2 738 029	3 368 365	(817 247)	-29.8%
3.3.	Corporations, general governments and households.....	29 346 643	27 963 092	27 569 145	1 383 551	4.9%

Novo Banco Group

Consolidated income statement – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	365 617	739 629	370 269	(4 652)	-1.3%
2.	(Interest expense).....	97 729	167 070	81 130	16 599	20.5%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	2 826	11 096	5 359	(2 533)	-47.3%
5.	Fee and commission income.....	168 644	332 695	160 927	7 717	4.8%
6.	(Fee and commission expenses)	22 140	45 897	23 801	(1 661)	-7.0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(52 582)	(5 123)	10 832	(63 414)	-585.4%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	148 420	50 896	18 972	129 448	682.3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	34 714	33 352	17 682	17 032	96.3%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	4	28	81	(77)	-95.1%
11.	Gains or (-) losses from hedge accounting, net.....	113	14 195	8 192	(8 079)	-98.6%
12.	Exchange differences [gain of (-) loss], net	(964)	10 805	13 438	(14 402)	-107.2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	1 392	(5 710)	1 916	(524)	-27.3%
14.	Other operating income	29 067	88 302	32 436	(3 369)	-10.4%
15.	(Other operating expenses)	48 536	145 992	51 174	(2 638)	-5.2%
16.	Total operating income, net	528 846	911 206	483 999	44 847	9.3%
17.	(Administrative expenses)	190 080	375 883	188 497	1 583	0.8%
17.1.	(Staff expenses)	111 844	233 261	117 628	(5 784)	-4.9%
17.2.	(Other administrative expenses).....	78 236	142 622	70 869	7 367	10.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	41 155	40 535	40 535	620	1.5%
19.	(Depreciation).....	21 361	36 851	17 738	3 623	20.4%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(56 278)	110 591	(32 377)	(23 901)	-73.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	59 980	198 286	100 467	(40 487)	-40.3%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(18 426)	(155)	1	(18 427)	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	793	12 963	11 261	(10 468)	-93.0%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	2 315	3 432	1 073	1 242	115.8%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	(108)	(104)	104	100.0%
28.	Profit or (-) loss before tax from continuing operations.....	292 496	139 576	158 846	133 650	84.1%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	18 918	(16 072)	21 115	(2 197)	-10.4%
30.	Profit or (-) loss after tax from continuing operations.....	273 578	155 648	137 731	135 847	98.6%
31.	Profit or (-) loss after tax from discontinued operations.....	(270)	5 258	(1 411)	1 141	80.9%
32.	Profit or (-) loss for the year	273 308	160 906	136 320	136 988	100.5%
33.	Attributable to minority interest (non-controlling interests)	848	2 068	1 007	(159)	-15.8%
34.	Attributable to owners of the parent.....	272 460	158 838	135 313	137 147	101.4%

Novo Banco Group

Consolidated cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	357 641	678 735	343 737	13 904	-
Interest and similar expenses paid.....	(75 048)	(160 704)	(71 663)	(3 385)	-
Fees and commissions received.....	165 270	325 537	157 574	7 696	-
Fees and commissions paid.....	(22 921)	(47 357)	(24 561)	1 640	-
Recovery of loans.....	12 548	27 293	16 089	(3 541)	-
Contributions to pension fund	(249)	(86 708)	(1 973)	1 724	-
Cash contributions to resolution funds and deposit guarantee schemes	(41 155)	(40 535)	(40 535)		
Cash payments to employees and suppliers	(197 589)	(330 884)	(147 164)	(50 425)	-
Sub-total	198 497	365 377	231 504	(33 007)	-
Other operating assets and liabilities					
Deposits with / from central banks	(62 066)	972 363	115 801	(177 867)	-
Financial assets at fair value through profit or loss	162 478	290 095	80 908	81 570	-
Financial assets mandatorily at fair value through profit or loss	182 746	93 984	181 165	1 581	-
Financial assets at fair value through other comprehensive income.....	4 193 069	479 439	60 056	4 133 013	-
Acquisition of financial assets at amortised cost.....	(8 945 996)	(8 025 488)	(4 335 197)	(4 610 799)	-
Sale of financial assets at amortised cost.....	4 321 303	7 896 462	4 162 503	158 800	-
Loans and advances to credit institutions	3 770	59 242	(79 224)	82 994	-
Deposits from credit institutions	(816 986)	(331 734)	298 164	(1 115 150)	-
Loans and advances to customers	(675 898)	(274 257)	(11 590)	(664 308)	-
Deposits from customers.....	1 449 443	1 259 662	878 356	571 087	-
Hedging derivatives	(132 515)	(1 552)	2 467	(134 982)	-
Other operating assets and liabilities	433 485	(565 133)	364 532	68 953	-
Net cash from operating activities before income tax	311 330	2 218 460	1 949 445	(1 638 115)	-84.0%
Income tax paid	(39 880)	(35 560)	(37 534)	(2 346)	-
Net cash from operating activities.....	271 450	2 182 900	1 911 911	(1 640 461)	-85.8%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	(4)	-	-	-
Divestment of subsidiaries and associates	5 003	365	-	5 003	-
Dividends received.....	2 826	11 096	5 359	(2 533)	-
Acquisition of tangible assets.....	(10 524)	(81 973)	(26 155)	15 631	-
Sale of tangible assets.....	117 818	424	2 146	115 672	-
Acquisition of intangible assets.....	(44 122)	(25 696)	(8 124)	(35 998)	-
Sale of intangible assets.....	528	-	4	524	-
Acquisition of investment properties.....	(6 824)	(4 973)	(2 434)	(4 390)	-
Sale of investment properties.....	4	100 028	4 483	(4 479)	-
Net cash from investing activities.....	64 709	(733)	(24 721)	89 430	361.8%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Capital contingent mechanism.....	-	429 013	317 013	(317 013)	-
Issuance of bonds and other debt securities.....	-	575 000	-	-	-
Reimbursement of bonds and other debt securities	8 949	(11 834)	(3 458)	12 407	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities.....	8 949	992 179	313 555	(304 606)	-97.1%
Net changes in cash and cash equivalents	345 108	3 174 346	2 200 745	(1 855 637)	-84.3%
Cash and cash equivalents at the beginning of the year	5 606 583	2 432 237	2 432 237	3 174 346	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	345 108	3 174 346	2 200 745	(1 855 637)	-84.3%
Cash and cash equivalents at the end of the year	5 951 691	5 606 583	4 632 982	1 318 709	28.5%

II.11. BPI Group



BPI Group

Consolidated balance sheet – prudential perimeter		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		6 409 363	6 245 821	5 083 001	163 542	2.6%
2. Financial assets held for trading.....		101 376	103 838	183 551	(2 462)	-2.4%
2.1. Derivatives		95 456	98 058	111 038	(2 602)	-
2.2. Equity instruments		1 380	1 163	69 159	217	-
2.3. Debt securities		4 540	4 617	3 354	(77)	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..		87 421	113 509	126 430	(26 088)	-23.0%
3.1. Equity instruments		81 643	108 155	121 324	(26 511)	-
3.2. Debt securities		5 777	5 354	5 106	423	-
3.3. Loans and advances		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		1 616 186	1 666 765	1 758 849	(50 579)	-3.0%
5.1. Equity instruments		447 639	431 389	369 446	16 250	-
5.2. Debt securities		1 168 547	1 235 375	1 389 403	(66 829)	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost.....		33 584 711	32 137 819	31 220 436	1 446 892	4.5%
6.1. Debt securities		7 127 767	6 845 126	6 287 307	282 641	-
6.2. Loans and advances		26 456 944	25 292 693	24 933 129	1 164 251	-
7. Derivatives – Hedge accounting		49 145	25 174	6 102	23 971	95.2%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....		(66 136)	32 544	48 766	(98 680)	-303.2%
9. Investments in subsidiaries, joint ventures and associates		246 615	274 668	254 653	(28 053)	-10.2%
10. Tangible assets		196 347	209 224	194 418	(12 877)	-6.2%
10.1. Property, plant and equipment		196 347	209 224	194 418	(12 877)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		96 832	98 438	89 598	(1 607)	-1.6%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		96 832	98 438	89 598	(1 607)	-
12. Tax assets		183 856	200 883	239 680	(17 027)	-8.5%
12.1. Current tax assets.....		3 656	3 460	6 605	196	-
12.2. Deferred tax assets		180 200	197 423	233 075	(17 223)	-
13. Other assets.....		582 554	265 276	378 218	317 278	119.6%
14. Non-current assets and disposal groups classified as held for sale		31 198	5 098	6 332	26 100	512.0%
Total assets		43 119 468	41 379 059	39 590 034	1 740 409	4.2%

BPI Group

Consolidated balance sheet – prudential perimeter (cont'd)		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	92 115	103 937	119 957	(11 822)	-11.4%
1.1.	Derivatives	92 115	103 937	119 957	(11 822)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or lossconta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	38 499 193	37 201 369	35 341 916	1 297 824	3.5%
3.1.	Deposits	35 831 731	34 698 405	33 423 922	1 133 326	-
3.2.	Debt securities issued.....	2 328 796	2 206 299	1 502 578	122 497	-
3.3.	Other financial liabilities.....	338 666	296 665	415 416	42 001	-
4.	Derivatives – Hedge accounting	8 058	15 859	24 190	(7 801)	-49.2%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	(83 952)	(1 664)	11 147	(82 288)	-4,944.7%
6.	Provisions	44 700	52 507	49 270	(7 808)	-14.9%
7.	Tax liabilities.....	36 308	20 073	22 586	16 235	80.9%
7.1.	Current tax liabilities	22 664	1 776	2 806	20 888	-
7.2.	Deferred tax liabilities	13 644	18 297	19 780	(4 653)	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities	573 016	319 463	479 223	253 552	79.4%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		39 169 437	37 711 544	36 048 289	1 457 893	3.9%
Equity						
11.	Capital	1 293 063	1 293 063	1 293 063	-	-
12.	Share premium.....	-	-	-	-	-
13.	Equity instrumentes issued other than capital	275 000	275 000	275 000	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(83 951)	(370 076)	(382 980)	286 125	77.3%
16.	Retained earnings.....	2 156 150	2 053 377	2 042 009	102 773	5.0%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	108 561	109 326	129 574	(765)	-0.7%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	201 207	306 823	185 079	(105 617)	-34.4%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest	-	-	-	-	-
Total equity		3 950 031	3 667 514	3 541 745	282 516	7.7%
Total equity and total liabilities		43 119 468	41 379 059	39 590 034	1 740 409	4.2%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	26 983 020	25 804 469	25 422 196	1 178 551	4.6%
1.1.	Central Banks	22 000	4 300	4 300	17 700	411.6%
1.2.	Credit institutions	1 109 427	998 502	1 359 697	110 924	11.1%
1.3.	Corporations and general governments.....	10 056 693	9 759 263	9 697 160	297 430	3.0%
1.4.	Households	15 794 900	15 042 403	14 361 039	752 497	5.0%
2.	Loans and advances – impairment.....	(526 076)	(511 776)	(489 067)	(14 300)	-2.8%
3.	Deposits	35 831 731	34 698 405	33 423 922	1 133 326	3.3%
3.1.	Central Banks	4 764 046	4 823 269	4 812 801	(59 223)	-1.2%
3.2.	Credit institutions	1 112 547	1 002 995	950 440	109 551	10.9%
3.3.	Corporations, general governments and households.....	29 955 138	28 872 140	27 660 681	1 082 998	3.8%

BPI Group

Consolidated income statement – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	271 409	507 988	248 960	22 449	9.0%
2.	(Interest expense).....	30 574	47 523	21 850	8 724	39.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	91 292	99 837	99 659	(8 367)	-8.4%
5.	Fee and commission income.....	158 326	308 185	142 064	16 262	11.4%
6.	(Fee and commission expenses)	13 749	20 011	11 816	1 933	16.4%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	19	222	45	(26)	-57.1%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	7 858	5 420	3 440	4 418	128.4%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	927	(5 169)	4 362	(3 435)	-78.8%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	1 054	(2 125)	(1 088)	2 142	196.8%
12.	Exchange differences [gain of (-) loss], net	27 102	28 192	7 364	19 738	268.0%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	66	1	15	51	342.2%
14.	Other operating income	15 985	29 304	19 557	(3 572)	-18.3%
15.	(Other operating expenses)	20 508	26 556	21 043	(535)	-2.5%
16.	Total operating income, net	509 206	877 767	469 669	39 537	8.4%
17.	(Administrative expenses)	188 718	396 469	194 511	(5 793)	-3.0%
17.1.	(Staff expenses)	113 613	260 893	122 567	(8 954)	-7.3%
17.2.	(Other administrative expenses)	75 105	135 576	71 944	3 161	4.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	44 653	38 020	38 020	6 633	17.4%
19.	(Depreciation).....	32 839	61 220	28 955	3 884	13.4%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	2 558	5 295	1 063	1 495	140.7%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	26 657	45 581	9 133	17 524	191.9%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	201	-	-	201
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	904	-	-	904
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	29 559	47 755	20 652	8 907	43.1%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	820	542	313	507	161.9%
28.	Profit or (-) loss before tax from continuing operations.....	244 159	378 375	218 952	25 207	11.5%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	42 952	71 552	33 873	9 079	26.8%
30.	Profit or (-) loss after tax from continuing operations.....	201 207	306 823	185 079	16 128	8.7%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year	201 207	306 823	185 079	16 128	8.7%
33.	Attributable to minority interest (non-controlling interests)	-	-	-	-	-
34.	Attributable to owners of the parent.....	201 207	306 823	185 079	16 128	8.7%

Statement of consolidated comprehensive income – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
	Profit or loss for the year	201 207	306 823	185 079	16 128	8.7%
	Other comprehensive income					
	Items that will not to be reclassified to profit or loss.....	351 276	134 357	117 498	233 778	199.0%
	Items that may be reclassified to profit or loss	(65 151)	4 029	7 249	(72 400)	-998.8%
	Total comprehensive income	487 332	445 209	309 826	177 506	57.3%
	Attributable to minority interest [Non-controlling interest]	-	-	-	-	-
	Attributable to owners of the parent	487 332	445 209	309 826	177 506	57.3%

BPI Group

Consolidated cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Operating activities					
Interest, commissions and similar income received	437 367	879 270	446 237	(8 870)	-
Interest, commissions and similar expenses paid	(137 730)	(152 387)	(105 710)	(32 020)	-
Recovery of overdue loans and interest and gains/(losses) on the sale of real state received in settlement of defaulting loans	2 305	32 604	29 269	(26 964)	-
Cash payments to employees and suppliers	(180 588)	(372 206)	(201 146)	20 558	-
Dividends received	3 890	1 893	1 725	2 165	-
Dividends received from Banco de Fomento Angola	128 109	81 298	-	128 109	-
Net cash flow from income and expenses	253 353	470 472	170 375	82 978	-
Other operating assets and liabilities					
Financial assets held for trading, at fair value through profit or loss and at fair value through other comprehensive income	21 178	68 156	(36 605)	57 783	-
Financial assets at amortised cost – Central banks and credit institutions	(305 258)	248 890	354 159	(659 417)	-
Financial assets at amortised cost - Customers	(1 200 207)	(2 425 236)	(1 439 385)	239 178	-
Other assets	245 864	(67 638)	71 821	174 043	-
Financial liabilities measured at amortised cost – Central banks and credit institutions	74 038	370 201	282 393	(208 355)	-
Financial liabilities measured at amortised cost – Customers and others	1 131 740	2 864 725	1 663 302	(531 562)	-
Financial liabilities held for trading	6 721	249 750	136 470	(129 749)	-
Other liabilities	(23 630)	(123 904)	(105 707)	82 077	-
Net cash from operating activities before income tax	203 799	1 655 416	1 096 823	(893 024)	-81.4%
Contributions to pension fund	(549)	(90 645)	(90 646)	90 097	-
Income tax paid	(439)	(502)	(1 370)	931	-
Net cash from operating activities	202 811	1 564 269	1 004 807	(801 996)	-79.8%
Investing activities					
Purchase of other tangible and intangible assets	(15 441)	(53 086)	(18 514)	3 073	-
Sale of other tangible assets	18	1	1	17	-
Dividends received from investments in joint ventures and associates	23 737	23 482	7 589	16 148	-
Net cash from investing activities	8 314	(29 603)	(10 924)	19 238	176.1%
Financing activities					
Repurchases and reimbursements of securitisation operations	-	-	-	-	-
Issue of debt securities and subordinated debt	425 000	700 000	-	425 000	-
Redemption of debt securities	(300 000)	(162)	(162)	(299 838)	-
Acquisition and sale of own debt securities and subordinated debt	-	(300 000)	(300 000)	300 000	-
Interest on debt securities and subordinated debt	(14 945)	(20 972)	(12 955)	(1 990)	-
Additional Tier 1 interest	(8 938)	(17 875)	(8 938)	-	-
Dividends distribution	(194 000)	(129 722)	-	(194 000)	-
Rents paid for leasing operations	(11 623)	(22 945)	-	(11 623)	-
Cash flows from financing activities	(104 506)	208 324	(322 055)	217 549	67.6%
Net changes in cash and cash equivalents	100 649	1 730 615	667 862	(567 213)	-84.9%
Cash and cash equivalents at the beginning of the year	6 463 780	4 720 790	4 720 790	1 742 990	-
Effect of exchange rate changes on cash and cash equivalents	5 970	12 375	3 966	2 004	-
Cash and cash equivalents at the end of the year	6 570 399	6 463 780	5 392 618	1 177 781	21.8%

II.12. Banco Credibom Group



Banco Credibom Group

Consolidated balance sheet – prudential perimeter		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		248 034	259 987	205 593	(11 953)	-4.6%
2. Financial assets held for trading.....		55 579	5 717	-	49 862	872.2%
2.1. Derivatives		55 579	5 717	-	49 862	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	-	-	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..		-	-	-	-	-
3.1. Equity instruments		-	-	-	-	-
3.2. Debt securities		-	-	-	-	-
3.3. Loans and advances		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		1	1	1	-	-
5.1. Equity instruments		1	1	1	-	-
5.2. Debt securities		-	-	-	-	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost.....		2 594 191	2 472 711	2 349 690	121 480	4.9%
6.1. Debt securities		-	-	-	-	-
6.2. Loans and advances		2 594 191	2 472 711	2 349 690	121 480	-
7. Derivatives – Hedge accounting		-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		-	-	-	-	-
10. Tangible assets		6 154	4 415	4 231	1 740	39.4%
10.1. Property, plant and equipment		6 154	4 415	4 231	1 740	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		18 552	17 020	15 418	1 532	9.0%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		18 552	17 020	15 418	1 532	-
12. Tax assets		1 729	1 487	1 521	241	16.2%
12.1. Current tax assets.....		-	-	-	-	-
12.2. Deferred tax assets		1 729	1 487	1 521	241	-
13. Other assets.....		35 812	21 751	21 443	14 061	64.6%
14. Non-current assets and disposal groups classified as held for sale		-	-	-	-	-
Total assets		2 960 051	2 783 088	2 597 897	176 963	6.4%

Banco Credibom Group

Consolidated balance sheet – prudential perimeter (cont'd)		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	56 207	6 453	-	49 754	-
1.1.	Derivatives	56 207	6 453	-	49 754	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or lossconta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	2 496 759	2 398 038	2 245 219	98 721	4.1%
3.1.	Deposits	2 442 979	2 346 034	2 192 894	96 945	-
3.2.	Debt securities issued.....	-	-	-	-	-
3.3.	Other financial liabilities.....	53 780	52 003	52 325	1 776	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	2 126	1 197	1 292	929	77.6%
7.	Tax liabilities.....	10 902	5 787	6 877	5 115	88.4%
7.1.	Current tax liabilities	10 902	5 787	6 877	5 115	-
7.2.	Deferred tax liabilities	-	-	-	-	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities	62 037	61 348	58 641	689	1.1%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		2 628 031	2 472 822	2 312 029	155 209	6.3%
Equity						
11.	Capital	124 000	124 000	124 000	-	-
12.	Share premium.....	-	-	-	-	-
13.	Equity instrumentes issued other than capital	38 586	39 378	40 173	(792)	-2.0%
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(3 265)	(18 129)	(20 201)	14 865	82.0%
16.	Retained earnings.....	115 820	98 938	98 937	16 882	17.1%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	31 198	26 927	26 927	4 271	15.9%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	25 682	39 153	16 032	(13 471)	-34.4%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest	-	-	-	-	-
Total equity		332 020	310 266	285 868	21 754	7.0%
Total equity and total liabilities		2 960 051	2 783 088	2 597 897	176 963	6.4%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	2 668 822	2 553 011	2 429 107	115 810	4.5%
1.1.	Central Banks	-	-	-	-	-
1.2.	Credit institutions	3 881	2 994	2 093	887	29.6%
1.3.	Corporations and general governments.....	544 641	500 390	459 681	44 251	8.8%
1.4.	Households	2 120 299	2 049 628	1 967 333	70 672	3.4%
2.	Loans and advances – impairment.....	(74 631)	(80 300)	(79 417)	5 669	7.1%
3.	Deposits	2 442 979	2 346 034	2 192 894	96 945	4.1%
3.1.	Central Banks	-	-	-	-	-
3.2.	Credit institutions	2 442 979	2 346 034	2 192 894	96 945	4.1%
3.3.	Corporations, general governments and households.....	-	-	-	-	-

Banco Credibom Group

Consolidated income statement – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	71 403	129 935	62 437	8 966	14.4%
2.	(Interest expense).....	8 462	13 661	6 041	2 421	40.1%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	-	-	-	-	-
5.	Fee and commission income.....	6 821	11 278	5 075	1 746	34.4%
6.	(Fee and commission expenses)	641	1 217	630	11	1.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	108	(736)	-	108	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	27 771	13 524	6 561	21 210	323.3%
15.	(Other operating expenses)	4 133	4 064	3 301	832	25.2%
16.	Total operating income, net	92 866	135 060	64 101	28 765	44.9%
17.	(Administrative expenses)	26 843	50 537	22 969	3 874	16.9%
17.1.	(Staff expenses)	13 967	25 192	12 393	1 574	12.7%
17.2.	(Other administrative expenses)	12 877	25 345	10 576	2 301	21.8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	2 724	2 493	2 493	231	9.3%
19.	(Depreciation).....	1 829	3 043	1 496	333	22.3%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	7 069	6 947	2 746	4 323	157.4%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	17 774	17 437	11 625	6 149	52.9%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	36 626	54 603	22 772	13 854	60.8%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	10 944	15 450	6 740	4 204	62.4%
30.	Profit or (-) loss after tax from continuing operations.....	25 682	39 153	16 032	9 650	60.2%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year	25 682	39 153	16 032	9 650	60.2%
33.	Attributable to minority interest (non-controlling interests)	-	-	-	-	-
34.	Attributable to owners of the parent.....	25 682	39 153	16 032	9 650	60.2%

Statement of consolidated comprehensive income – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year		25 682	39 153	16 032	9 650	60.2%
Other comprehensive income						
Items that will not to be reclassified to profit or loss.....		14 863	13 316	11 244	3 619	32.2%
Items that may be reclassified to profit or loss		1	(1)	-	1	-
Total comprehensive income		40 546	52 468	27 276	13 270	48.7%
Attributable to minority interest [Non-controlling interest]		-	-	-	-	-
Attributable to owners of the parent		40 546	52 468	27 276	13 270	48.7%

Banco Credibom Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2021	124 000	-	39 378	-	(18 129)	98 938	-	26 927	-	39 153	-	-	-	310 266
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(18 000)	-	-	-	-	-	-	-	(18 000)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	39 153	-	-	-	(39 153)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	(792)	-	-	(4 271)	-	4 271	-	-	-	-	-	(792)
Total comprehensive income for the year.....	-	-	-	-	14 864	-	-	-	-	25 682	-	-	-	40 546
Balances as at 30 June 2022	124 000	-	38 586	-	(3 265)	115 820	-	31 198	-	25 682	-	-	-	332 020

II.13. Santander Totta, SGPS, S.A.



Santander Totta, SGPS, S.A.

Consolidated balance sheet – prudential perimeter		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		10 793 737	8 711 389	7 631 016	2 082 347	23.9%
2. Financial assets held for trading.....		496 910	587 772	748 749	(90 862)	-15.5%
2.1. Derivatives		496 910	587 772	748 749	(90 862)	-
2.2. Equity instruments		-	-	-	-	-
2.3. Debt securities		-	-	-	-	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..		82 742	99 166	131 587	(16 425)	-16.6%
3.1. Equity instruments		82 742	99 166	131 587	(16 425)	-
3.2. Debt securities		-	-	-	-	-
3.3. Loans and advances		-	-	-	-	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		4 767 876	5 340 047	5 432 693	(572 170)	-10.7%
5.1. Equity instruments		148 963	72 653	73 388	76 309	-
5.2. Debt securities		2 090 230	2 288 091	2 299 653	(197 862)	-
5.3. Loans and advances		2 528 684	2 979 302	3 059 652	(450 618)	-
6. Financial assets at amortised cost.....		40 795 053	40 373 868	40 299 742	421 186	1.0%
6.1. Debt securities		3 415 786	3 458 792	3 861 490	(43 006)	-
6.2. Loans and advances		37 379 267	36 915 075	36 438 252	464 192	-
7. Derivatives – Hedge accounting		303 896	7 447	17 920	296 449	3,980.8%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		200 864	225 432	290 362	(24 568)	-10.9%
10. Tangible assets		487 154	497 499	587 220	(10 345)	-2.1%
10.1. Property, plant and equipment		277 134	283 769	337 700	(6 635)	-
10.2. Investment property		210 020	213 730	249 520	(3 711)	-
11. Intangible assets.....		34 271	35 140	36 939	(868)	-2.5%
11.1. Goodwill		2 652	2 652	2 652	-	-
11.2. Other intangible assets.....		31 620	32 488	34 287	(868)	-
12. Tax assets		294 549	306 292	393 392	(11 743)	-3.8%
12.1. Current tax assets.....		28 776	54 243	61 540	(25 467)	-
12.2. Deferred tax assets		265 773	252 049	331 852	13 724	-
13. Other assets.....		166 575	148 336	140 462	18 239	12.3%
14. Non-current assets and disposal groups classified as held for sale		21 658	74 911	53 086	(53 253)	-71.1%
Total assets		58 445 285	56 407 300	55 763 168	2 037 986	3.6%

Santander Totta, SGPS, S.A.

Consolidated balance sheet – prudential perimeter (cont'd)		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	494 698	605 331	771 112	(110 633)	-18.3%
1.1.	Derivatives	494 698	605 331	771 112	(110 633)	-
1.2.	Short positions	-	-	-	-	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or lossconta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	52 521 901	49 857 689	48 869 634	2 664 212	5.3%
3.1.	Deposits	48 213 969	46 449 752	45 599 882	1 764 217	-
3.2.	Debt securities issued.....	4 037 180	3 188 564	3 035 192	848 616	-
3.3.	Other financial liabilities.....	270 752	219 373	234 560	51 379	-
4.	Derivatives – Hedge accounting	136 515	294 108	354 896	(157 593)	-53.6%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	180 997	201 852	379 919	(20 855)	-10.3%
7.	Tax liabilities.....	304 397	348 077	353 239	(43 680)	-12.5%
7.1.	Current tax liabilities	84 620	82 391	66 966	2 229	-
7.2.	Deferred tax liabilities	219 777	265 686	286 273	(45 909)	-
8.	Share capital repayable on demand.....	46 593	54 805	54 303	(8 212)	-15.0%
9.	Other liabilities	543 468	421 279	552 077	122 189	29.0%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		54 228 569	51 783 140	51 335 180	2 445 429	4.7%
Equity						
11.	Capital	1 972 962	1 972 962	1 972 962	-	-
12.	Share premium.....	-	-	-	-	-
13.	Equity instrumentes issued other than capital	400 000	400 000	400 000	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(229 155)	(132 147)	(111 275)	(97 008)	-73.4%
16.	Retained earnings.....	322	482 914	143 089	(482 592)	-99.9%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	1 832 598	1 602 514	1 942 497	230 085	14.4%
19.	(-) Treasury shares	(2 581)	(2 529)	(2 447)	(52)	-2.1%
20.	Profit or loss attributable to owners of the parent.....	241 344	298 614	81 394	(57 270)	-19.2%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest	1 225	1 831	1 768	(606)	-33.1%
Total equity		4 216 717	4 624 160	4 427 988	(407 443)	-8.8%
Total equity and total liabilities		58 445 285	56 407 300	55 763 168	2 037 986	3.6%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	40 924 018	40 908 299	40 565 396	15 719	0.0%
1.1.	Central Banks	57	55	30	2	3.5%
1.2.	Credit institutions	458 854	678 291	749 274	(219 437)	-32.4%
1.3.	Corporations and general governments.....	15 315 215	15 916 888	16 182 862	(601 673)	-3.8%
1.4.	Households	25 149 892	24 313 065	23 633 230	836 827	3.4%
2.	Loans and advances – impairment.....	(1 016 067)	(1 013 922)	(1 067 492)	(2 145)	-0.2%
3.	Deposits	48 213 969	46 449 752	45 599 882	1 764 217	3.8%
3.1.	Central Banks	7 344 534	7 410 242	7 429 142	(65 708)	-0.9%
3.2.	Credit institutions	554 216	393 405	286 036	160 811	40.9%
3.3.	Corporations, general governments and households.....	40 315 220	38 646 105	37 884 704	1 669 115	4.3%

Santander Totta, SGPS, S.A.

Consolidated income statement – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	544 856	1 009 320	550 295	(5 439)	-1.0%
2.	(Interest expense).....	174 901	280 166	167 146	7 755	4.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	3 656	1 537	1 533	2 123	138.5%
5.	Fee and commission income.....	292 881	533 691	256 475	36 406	14.2%
6.	(Fee and commission expenses)	50 475	101 547	50 633	(158)	-0.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	754	129 180	129 180	(128 426)	-99.4%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	6 269	(4 409)	(2 623)	8 892	339.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	3 834	2 991	1 313	2 521	192.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	8 873	13 505	6 296	2 577	40.9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(410)	20	(25)	(385)	-1,539.1%
14.	Other operating income	9 280	19 612	9 239	41	0.4%
15.	(Other operating expenses)	3 652	9 989	6 174	(2 522)	-40.9%
16.	Total operating income, net	640 965	1 313 745	727 730	(86 765)	-11.9%
17.	(Administrative expenses)	216 697	473 182	255 791	(39 094)	-15.3%
17.1.	(Staff expenses)	129 379	279 584	157 382	(28 003)	-17.8%
17.2.	(Other administrative expenses)	87 317	193 598	98 409	(11 092)	-11.3%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	41 438	37 679	37 679	3 759	10.0%
19.	(Depreciation).....	22 893	49 300	25 205	(2 312)	-9.2%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	36 634	278 487	268 314	(231 680)	-86.3%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 173)	73 523	68 775	(69 948)	-101.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(7 433)	10 474	391	(7 824)	-2,001.0%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	10 216	30 868	18 850	(8 634)	-45.8%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	7 526	7 703	9 310	(1 784)	-19.2%
28.	Profit or (-) loss before tax from continuing operations.....	349 651	429 671	99 735	249 916	250.6%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	108 217	130 943	18 320	89 897	490.7%
30.	Profit or (-) loss after tax from continuing operations.....	241 434	298 728	81 415	160 019	196.5%
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	Profit or (-) loss for the year	241 434	298 728	81 415	160 019	196.5%
33.	Attributable to minority interest (non-controlling interests)	90	113	21	69	327.9%
34.	Attributable to owners of the parent.....	241 344	298 614	81 394	159 950	196.5%

Statement of consolidated comprehensive income – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
	Profit or loss for the year	241 434	298 728	81 415	160 019	196.5%
	Other comprehensive income					
	Items that will not to be reclassified to profit or loss.....	166 813	51 427	30 933	135 880	439.3%
	Items that may be reclassified to profit or loss	(263 840)	(186 537)	(144 932)	(118 908)	-82.0%
	Total comprehensive income	144 407	163 618	(32 584)	176 991	543.2%
	Attributable to minority interest [Non-controlling interest]	68	58	(27)	95	351.9%
	Attributable to owners of the parent	144 339	163 560	(32 557)	176 896	543.3%

Santander Totta, SGPS, S.A.

Consolidated cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and commissions received.....	812 661	1 503 223	781 166	31 495	-
Interest and commissions paid	(257 695)	(426 651)	(252 356)	(5 339)	-
Recovery of loans.....	-	3 734	4 365	(4 365)	-
Contributions to pension fund	-	(23 860)	-	-	-
Cash payments to employees and suppliers	(240 904)	(580 181)	(302 781)	61 877	-
Sub-total	314 061	476 266	230 394	83 667	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	(19 771)	41 721	(3 126)	(16 645)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	41 311	2 085 528	2 048 659	(2 007 349)	-
Acquisition of financial assets at amortised cost.....	-	-	-	-	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions	5 546	(10 293)	5 932	(386)	-
Deposits from credit institutions	152 005	(464 564)	(580 110)	732 115	-
Loans and advances to customers	(424 220)	(607 073)	(535 869)	111 648	-
Deposits from customers.....	2 340 236	2 447 224	1 911 981	428 255	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	173 351	(56 405)	115 169	58 182	-
Net cash from operating activities before income tax	2 582 520	3 912 403	3 193 032	(610 512)	-19.1%
Income tax paid	(56 703)	(51 662)	(31 598)	(25 106)	-
Net cash from operating activities.....	2 525 817	3 860 740	3 161 434	(635 617)	-20.1%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	3 656	1 537	1 533	2 123	-
Acquisition of tangible assets.....	(15 934)	(43 885)	(17 085)	1 151	-
Sale of tangible assets.....	134	4 476	284	(149)	-
Acquisition of intangible assets.....	-	-	-	-	-
Sale of intangible assets.....	-	26 235	-	-	-
Net cash from investing activities.....	(12 144)	(11 638)	(15 269)	3 125	20.5%
Cash flows from financing activities					
Share capital increase	400 056	-	-	400 056	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	675 137	325 773	(50 965)	726 102	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	(1 506 519)	-	-	(1 506 519)	-
Net cash from financing activities.....	(431 325)	325 773	(50 965)	(380 361)	-746.3%
Net changes in cash and cash equivalents	2 082 347	4 174 876	3 095 201	(1 012 853)	-32.7%
Cash and cash equivalents at the beginning of the year	8 711 389	4 543 652	4 535 815	4 175 574	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	2 082 347	4 174 876	3 095 201	(1 012 853)	-32.7%
Cash and cash equivalents at the end of the year	10 793 737	8 718 528	7 631 016	3 162 721	41.4%

II.14. Haitong Bank Group



Haitong Bank Group

Consolidated balance sheet – prudential perimeter		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Assets		€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits		668 912	488 544	442 348	180 368	36.9%
2. Financial assets held for trading.....		451 717	435 954	706 442	15 763	3.6%
2.1. Derivatives		80 922	89 914	83 005	(8 992)	-
2.2. Equity instruments		38	40	76	(2)	-
2.3. Debt securities		370 757	346 000	623 361	24 757	-
2.4. Loans and advances		-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss..		17 758	19 799	28 069	(2 041)	-10.3%
3.1. Equity instruments		17 736	19 032	27 348	(1 296)	-
3.2. Debt securities		-	745	721	(745)	-
3.3. Loans and advances		22	22	-	(0)	-
4. Financial assets designated at fair value through profit or loss.....		-	-	-	-	-
4.1. Equity instruments		-	-	-	-	-
4.2. Debt securities		-	-	-	-	-
4.3. Loans and advances		-	-	-	-	-
5. Financial assets at fair value through other comprehensive income		220 470	259 769	252 772	(39 300)	-15.1%
5.1. Equity instruments		-	-	-	-	-
5.2. Debt securities		220 470	259 769	252 772	(39 300)	-
5.3. Loans and advances		-	-	-	-	-
6. Financial assets at amortised cost.....		1 426 810	1 207 036	1 058 145	219 774	18.2%
6.1. Debt securities		655 335	532 773	483 494	122 562	-
6.2. Loans and advances		771 476	674 263	574 651	97 213	-
7. Derivatives – Hedge accounting		-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk		-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates		-	-	-	-	-
10. Tangible assets		8 651	9 975	9 660	(1 323)	-13.3%
10.1. Property, plant and equipment		8 651	9 975	9 660	(1 323)	-
10.2. Investment property		-	-	-	-	-
11. Intangible assets.....		3 433	3 618	3 847	(186)	-5.1%
11.1. Goodwill		-	-	-	-	-
11.2. Other intangible assets.....		3 433	3 618	3 847	(186)	-
12. Tax assets		132 762	120 051	119 890	12 711	10.6%
12.1. Current tax assets.....		25 867	24 819	23 395	1 048	-
12.2. Deferred tax assets		106 895	95 232	96 495	11 663	-
13. Other assets.....		192 278	195 367	209 296	(3 089)	-1.6%
14. Non-current assets and disposal groups classified as held for sale		6 398	6 538	2 199	(139)	-2.1%
Total assets		3 129 189	2 746 651	2 832 668	382 538	13.9%

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Consolidated balance sheet – prudential perimeter (cont'd)		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
Liabilities		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	74 931	75 638	97 896	(707)	-0.9%
1.1.	Derivatives	73 939	74 602	87 064	(663)	-
1.2.	Short positions	992	1 036	10 832	(45)	-
1.3.	Deposits	-	-	-	-	-
1.4.	Debt securities issued.....	-	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or lossconta	-	-	-	-	-
2.1.	Deposits	-	-	-	-	-
2.2.	Debt securities issued.....	-	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	2 331 300	1 950 147	1 995 523	381 152	19.5%
3.1.	Deposits	1 852 164	1 923 398	1 930 836	(71 233)	-
3.2.	Debt securities issued.....	479 135	26 750	64 687	452 386	-
3.3.	Other financial liabilities.....	-	-	-	-	-
4.	Derivatives – Hedge accounting	-	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	17 970	19 939	20 704	(1 968)	-9.9%
7.	Tax liabilities.....	7 160	7 567	7 477	(407)	-5.4%
7.1.	Current tax liabilities	6 855	7 267	6 852	(412)	-
7.2.	Deferred tax liabilities	305	301	625	4	-
8.	Share capital repayable on demand.....	-	-	-	-	-
9.	Other liabilities	82 883	86 513	94 583	(3 630)	-4.2%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities		2 514 244	2 139 805	2 216 183	374 439	17.5%
Equity						
11.	Capital	844 769	844 769	844 769	-	-
12.	Share premium.....	8 796	8 796	8 796	-	-
13.	Equity instrumentes issued other than capital	105 042	108 773	108 773	(3 731)	-3.4%
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(195 897)	(209 193)	(200 443)	13 296	6.4%
16.	Retained earnings.....	(502 018)	(511 165)	(511 165)	9 147	1.8%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	336 763	342 361	342 362	(5 598)	-1.6%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent.....	(4 524)	3 552	2 292	(8 076)	-227.3%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest	22 014	18 954	21 101	3 060	16.1%
Total equity		614 945	606 847	616 485	8 099	1.3%
Total equity and total liabilities		3 129 189	2 746 651	2 832 668	382 538	13.9%

Loans and deposits		2022	2021		Change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Dec 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	785 164	687 169	585 714	97 995	14.3%
1.1.	Central Banks	-	43 683	-	(43 683)	-100.0%
1.2.	Credit institutions	28 062	11 254	8 340	16 808	149.4%
1.3.	Corporations and general governments.....	756 965	632 088	576 979	124 877	19.8%
1.4.	Households	136	144	395	(8)	-5.3%
2.	Loans and advances – impairment.....	(13 666)	(12 884)	(11 063)	(782)	-6.1%
3.	Deposits	1 852 164	1 923 398	1 930 836	(71 233)	-3.7%
3.1.	Central Banks	318 825	319 350	108 556	(525)	-0.2%
3.2.	Credit institutions	562 951	440 047	697 072	122 904	27.9%
3.3.	Corporations, general governments and households.....	970 388	1 164 000	1 125 208	(193 612)	-16.6%

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Consolidated income statement – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	48 171	76 878	34 134	14 037	41.1%
2.	(Interest expense).....	40 270	47 251	18 777	21 493	114.5%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income.....	-	-	-	-	-
5.	Fee and commission income.....	13 262	60 149	27 059	(13 797)	-51.0%
6.	(Fee and commission expenses)	3 043	4 339	2 684	359	13.4%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	569	10 123	9 048	(8 479)	-93.7%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	7 581	(18 939)	(9 009)	16 590	184.2%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(232)	6 371	4 205	(4 437)	-105.5%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	(1 312)	8 161	408	(1 720)	-421.5%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	250	(330)	155	95	61.3%
14.	Other operating income	1 168	4 200	3 467	(2 299)	-66.3%
15.	(Other operating expenses)	1 611	3 700	3 897	(2 286)	-58.7%
16.	Total operating income, net	24 534	91 322	44 109	(19 575)	-44.4%
17.	(Administrative expenses)	27 238	54 101	25 456	1 782	7.0%
17.1.	(Staff expenses)	19 752	37 326	17 775	1 977	11.1%
17.2.	(Other administrative expenses)	7 486	16 774	7 681	(195)	-2.5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	2 827	2 351	-	2 827	-
19.	(Depreciation).....	3 237	6 296	3 211	26	0.8%
20.	Modification gains or (-) losses, net.....	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(3 418)	9 434	(910)	(2 508)	-275.6%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	(1 156)	9 331	9 908	(11 064)	-111.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	994	1 653	85	909	1.069.1%
25.	Negative goodwill recognised in profit or loss	-	265	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	(5 189)	8 422	6 359	(11 548)	-181.6%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	(715)	4 065	3 150	(3 865)	-122.7%
30.	Profit or (-) loss after tax from continuing operations.....	(4 474)	4 356	3 209	(7 683)	-239.4%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32.	Profit or (-) loss for the year	(4 474)	4 356	3 209	(7 683)	-239.4%
33.	Attributable to minority interest (non-controlling interests)	50	804	917	(867)	-94.6%
34.	Attributable to owners of the parent.....	(4 524)	3 552	2 292	(6 816)	-297.4%

Statement of consolidated comprehensive income – prudential perimeter		2022	2021		YoY change	
		30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
		€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	(4 474)	4 356	3 209	(7 683)	-239.4%	
Other comprehensive income						
Items that will not to be reclassified to profit or loss.....	8 134	5 307	6 216	1 918	30.9%	
Items that may be reclassified to profit or loss	8 171	(502)	7 321	850	11.6%	
Total comprehensive income	11 831	9 161	16 746	(4 915)	-29.4%	
Attributable to minority interest (Non-controlling interest)	3 060	565	2 309	751	32.5%	
Attributable to owners of the parent	8 771	8 596	14 437	(5 666)	-39.2%	

Haitong Bank Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2021	844 769	8 796	108 773	-	(209 193)	(511 165)	-	342 361	-	3 552	-	18 954	-	606 847
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	3 552	-	-	-	(3 552)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	(3 731)	-	1	5 595	-	(5 598)	-	-	-	-	-	(3 733)
Total comprehensive income for the year.....	-	-	-	-	13 295	-	-	-	-	(4 524)	-	3 060	-	11 831
Balances as at 30 June 2022	844 769	8 796	105 042	-	(195 897)	(502 018)	-	336 763	-	(4 524)	-	22 014	-	614 945

Haitong Bank Group

Consolidated cash flow statement	2022	2021		YoY change	
	30-Jun	31-Dez	30-Jun	Jun 2022 - Jun 2021	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	37 331	113 320	39 769	(2 438)	-
Interest and similar expenses paid.....	(21 030)	(30 333)	(10 996)	(10 034)	-
Fees and commissions received.....	12 806	62 375	26 975	(14 169)	-
Fees and commissions paid	(3 043)	(4 339)	(2 684)	(359)	-
Recovery of loans.....	530	10 483	7 702	(7 172)	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(35 370)	(59 213)	(30 105)	(5 265)	-
Sub-total	(8 776)	92 293	30 661	(39 437)	-
Other operating assets and liabilities					
Deposits with / from central banks	724	832	306	418	-
Financial assets at fair value through profit or loss	(7 226)	169 866	(69 138)	61 912	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	32 931	(133 360)	(400 147)	433 077	-
Acquisition of financial assets at amortised cost.....	(114 599)	(64 015)	-	(114 599)	-
Sale of financial assets at amortised cost.....	-	-	284 329	(284 329)	-
Issuance of investment insurance contracts	28 551	60 218	106 814	(78 263)	-
Loans and advances to credit institutions	124 405	182 212	227 463	(103 058)	-
Deposits from credit institutions	(120 697)	(202 672)	(145 247)	24 550	-
Loans and advances to customers	(205 875)	(78 341)	(107 681)	(98 194)	-
Deposits from customers	-	151	151	(151)	-
Hedging derivatives	13 771	9 357	22 421	(8 650)	-
Net cash from operating activities before income tax	(256 791)	36 541	(50 068)	(206 723)	-412.9%
Income tax paid	(3 212)	(2 992)	(2 353)	(859)	-
Net cash from operating activities.....	(260 003)	33 549	(52 421)	(207 582)	396.0%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	(500)	500	(500)	-
Divestment of subsidiaries and associates	-	1	1	(1)	-
Dividends received.....	-	-	-	-	-
Acquisition of tangible and intangible assets	(1 225)	(1 197)	(254)	(971)	-
Sale of tangible and intangible assets	-	-	-	-	-
Net cash from investing activities.....	(1 225)	(1 696)	247	(1 472)	596.0%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	446 622	15 898	11 241	435 381	-
Reimbursement of bonds and other debt securities	(572)	(52 856)	(11 297)	10 725	-
Issuance / reimbursement of subordinated liabilities	(3 731)	-	-	(3 731)	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	(403)	-	-	-
Net cash from financing activities.....	442 319	(37 361)	(56)	442 375	789,955.4%
Net changes in cash and cash equivalents	181 091	(5 508)	(52 230)	233 321	446.7%
Cash and cash equivalents at the beginning of the year	485 806	491 314	491 314	(5 508)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	181 091	(5 508)	(52 230)	233 321	446.7%
Cash and cash equivalents at the end of the year	666 897	485 806	439 084	227 813	51.9%

III. Human Resources

Per financial institution

III: Member institutions' human resources as at 30 June 2022

	Euro BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM	CCAM Leiria	CCAM Mafra	CEMAH
Number of Employees												
Total	1 420	5 979	203	257	278	160	289	111	3 685	97	44	129
By Gender												
Men	787	3 341	103	119	179	98	167	66	1 903	57	20	69
Women.....	633	2 638	100	138	99	62	122	45	1 782	40	24	60
By Age												
Up to 29 years	41	238	47	36	80	25	46	15	284	8	4	18
30 to 44 years	503	1 232	53	170	135	59	135	43	1 069	16	11	70
45 years or over.....	876	4 509	103	51	63	76	108	53	2 332	73	29	41
By Years of Service												
Up to 1 year.....	16	53	5	46	52	26	33	53	139	2	-	9
1 to 5 years	169	441	63	160	94	44	136	21	429	13	6	34
6 to 10 years	209	26	1	51	38	16	45	1	225	2	1	29
11 to 15 years	150	457	14	-	51	5	40	16	462	-	3	19
Over 15 years.....	876	5 002	120	-	43	69	35	20	2 430	80	34	38
By Type of Employment Contract												
Permanent.....	1 404	5 972	195	238	229	148	247	100	3 524	95	44	120
Fixed term	16	7	8	19	49	12	42	11	161	2	-	9
By Academic Qualifications												
9 th grade	20	150	1	3	4	3	4	6	221	8	-	10
12 th grade	554	2 474	66	65	51	35	93	14	1 573	40	30	32
Higher education	846	3 355	136	189	223	122	192	91	1 891	49	14	87
By Activity												
Commercial	891	4 263	179	60	91	37	119	14	2 514	57	27	67
Other	529	1 716	24	197	187	123	170	97	1 171	40	17	62

III: Member institutions' human resources as at 30 June 2022 (cont'd)

	Banco Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong	ABANCA
Number of Employees												
Total	3 090	29	6 035	90	3 873	90	71	4 582	482	4 668	175	382
By Gender												
Men	1 575	11	2 266	46	1 771	52	40	2 001	252	2 478	99	193
Women	1 515	18	3 769	44	2 102	38	31	2 581	230	2 190	76	189
By Age												
Up to 29 years	98	9	215	2	142	5	14	125	30	116	19	10
30 to 44 years	756	18	2 194	21	1 250	48	34	1 658	218	1 638	79	169
45 years or over	2 236	2	3 626	67	2 481	37	23	2 799	234	2 914	77	203
By Years of Service												
Up to 1 year	25	9	44	-	49	4	7	110	73	119	10	19
1 to 5 years	202	20	302	2	230	24	13	263	94	263	40	71
6 to 10 years	69	-	240	8	155	11	6	89	37	152	31	36
11 to 15 years	455	-	1 271	14	835	35	10	1 100	62	1 039	34	140
Over 15 years	2 339	-	4 178	66	2 604	16	35	3 020	216	3 095	60	116
By Type of Employment Contract												
Permanent	3 088	29	5 938	89	3 852	87	63	4 552	434	4 668	167	377
Fixed term	2	-	97	1	21	3	8	30	48	-	8	5
By Academic Qualifications												
9 th grade	138	-	179	7	16	-	8	5	16	166	4	1
12 th grade	990	-	1 381	16	1 006	13	13	1 081	210	1 465	23	107
Higher education	1 962	29	4 475	67	2 851	77	50	3 496	256	3 037	148	274
By Activity												
Commercial	1 679	-	4 228	68	2 305	59	61	2 601	194	2 486	-	251
Other	1 411	29	1 807	22	1 568	31	10	1 981	288	2 182	175	131

III: Member institutions' human resources as at 30 June 2022 (cont'd)

	BBVA	Bankinter	BNP	BNP SS	Wizink
Number of Employees					
Total	349	772	3 997	2 398	94
By Gender					
Men	175	384	1 875	1 158	34
Women	174	388	2 122	1 240	60
By Age					
Up to 29 years	7	16	1 440	784	1
30 to 44 years	98	351	2 179	1 468	56
45 years or over	244	405	378	146	37
By Years of Service					
Up to 1 year	3	23	1 441	836	11
1 to 5 years	16	63	2 393	1 190	26
6 to 10 years	3	11	109	255	5
11 to 15 years	62	383	3	117	34
Over 15 years	265	292	51	-	18
By Type of Employment Contract					
Permanent	349	765	3 982	2 367	94
Fixed term	-	7	15	31	-
By Academic Qualifications					
9 th grade	4	-	7	-	-
12 th grade	123	214	477	472	7
Higher education	222	558	3 513	1 926	87
By Activity					
Commercial	178	522	3	-	34
Other	171	250	3 994	2 398	60

IV. Branches

Per financial institution

IV.1: Member institutions' branches by district as at 30 June 2022

	Euro BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM	CCAM Leiria	CCAM Mafra	CEMAH
Number of Branches												
Total	165	398	16	212	14	3	23	4	621	14	6	13
By District												
Aveiro	16	26	1	17	1	-	-	-	37	-	-	-
Beja	1	6	-	1	-	-	1	-	29	-	-	-
Braga	10	27	1	9	2	-	2	-	31	-	-	-
Bragança.....	3	8	-	2	-	-	-	-	22	-	-	-
Castelo Branco.....	4	7	-	4	-	-	-	-	19	-	-	-
Coimbra.....	6	13	1	9	1	-	-	-	49	-	-	-
Évora	3	6	-	2	-	-	1	-	31	-	-	-
Faro	8	22	-	10	1	-	-	-	49	-	-	-
Guarda.....	3	13	-	3	-	-	-	-	26	-	-	-
Leiria.....	21	20	1	9	1	-	1	-	46	14	-	-
Lisboa	29	98	7	68	5	2	12	2	51	-	6	-
Portalegre.....	-	2	-	1	-	-	-	-	21	-	-	-
Porto	30	55	5	39	2	1	4	2	50	-	-	-
Santarém.....	10	18	-	8	-	-	1	-	36	-	-	-
Setúbal	7	26	-	16	-	-	1	-	28	-	-	-
Viana do Castelo.....	3	8	-	4	-	-	-	-	16	-	-	-
Vila Real.....	3	11	-	3	-	-	-	-	20	-	-	-
Viseu.....	6	15	-	3	1	-	-	-	41	-	-	-
R.A. da Madeira.....	1	11	-	2	-	-	-	-	1	-	-	-
R.A. dos Açores.....	1	6	-	2	-	-	-	-	18	-	-	13
Balcão móvel	-	-	-	-	-	-	-	-	-	-	-	-

IV.1: Member institutions' branches by district as at 30 June 2022 (cont'd)

	Banco Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong	ABANCA
Number of Branches												
Total	254	7	552	2	284	6	13	335	-	341	1	70
By District												
Aveiro	23	1	28	-	20	1	-	24	-	24	-	3
Beja	2	-	15	-	4	-	-	6	-	4	-	-
Braga	19	-	32	-	17	1	-	24	-	21	-	6
Bragança.....	4	-	13	-	5	-	-	3	-	3	-	1
Castelo Branco.....	7	-	15	-	4	-	-	4	-	6	-	-
Coimbra.....	5	-	28	-	10	-	-	12	-	14	-	1
Évora	4	-	16	-	5	-	-	7	-	5	-	1
Faro	13	1	26	-	12	1	-	14	-	21	-	2
Guarda.....	3	-	15	-	4	-	-	7	-	4	-	1
Leiria.....	9	1	22	-	15	1	-	16	-	11	-	1
Lisboa	57	2	110	1	71	1	-	71	-	72	1	27
Portalegre.....	2	-	15	-	4	-	-	3	-	4	-	1
Porto	44	1	62	1	44	1	-	56	-	55	-	14
Santarém.....	12	-	27	-	16	-	-	16	-	14	-	2
Setúbal	20	-	32	-	21	-	-	23	-	20	-	2
Viana do Castelo.....	4	-	14	-	6	-	-	8	-	8	-	2
Vila Real.....	3	-	17	-	5	-	-	8	-	7	-	2
Viseu.....	7	1	27	-	9	-	-	16	-	9	-	2
R.A. da Madeira.....	5	-	14	-	12	-	-	8	-	21	-	1
R.A. dos Açores.....	11	-	21	-	-	-	13	9	-	18	-	1
Balcão móvel	-	-	3	-	-	-	-	-	-	-	-	-

IV.1: Member institutions' branches by district as at 30 June 2022 (cont'd)

	BBVA	Bankinter	BNP	BNP SS	WiZink
Number of Branches					
Total	12	81	1	-	-
By District					
Aveiro	-	4	-	-	-
Beja.....	-	1	-	-	-
Braga	1	5	-	-	-
Bragança.....	-	1	-	-	-
Castelo Branco.....	-	1	-	-	-
Coimbra.....	1	3	-	-	-
Évora	-	1	-	-	-
Faro	-	6	-	-	-
Guarda.....	-	-	-	-	-
Leiria.....	-	3	-	-	-
Lisboa	7	29	1	-	-
Portalegre.....	-	-	-	-	-
Porto.....	3	15	-	-	-
Santarém.....	-	2	-	-	-
Setúbal.....	-	4	-	-	-
Viana do Castelo.....	-	1	-	-	-
Vila Real.....	-	2	-	-	-
Viseu.....	-	1	-	-	-
R.A. da Madeira.....	-	1	-	-	-
R.A. dos Açores.....	-	1	-	-	-
Balcão móvel	-	-	-	-	-

