

Banking Sector Indicators Overview

Associação Portuguesa de Bancos

2023 | 1st Quarter

July 2023



Banking Sector Indicators Overview | March 2023

	2017	2018	2019	2020	2021	2022	2022	2023
	Annual	Annual	Annual	Annual	Annual	Annual	1st Quarter	1st Quarter
Balance sheet data (EUR M and %)							Δ % vs previous quarter	
Total assets (A)	381,069	384,486	390,302	411,817	444,896	442,532	450,244	434,196
Change %	-1.3%	0.9%	1.5%	5.5%	8.0%	-0.5%	1.2%	-1.9%
Loans to customers (net amounts)	230,862	229,573	232,584	237,179	246,895	252,984	248,761	251,649
Change %	-1.5%	-0.6%	1.3%	2.0%	4.1%	2.5%	0.8%	-0.5%
<i>Loans to non-financial corporations (domestic data, gross amounts)¹</i>	73,128	69,590	67,016	73,976	75,657	75,319	76,142	75,598
Change %	-5.4%	-4.8%	-3.7%	10.4%	2.3%	-0.4%	0.6%	-1.0%
<i>Loans to households (domestic data, gross amounts)¹</i>	114,692	115,318	118,829	120,751	125,066	129,250	126,626	128,428
Change %	-0.9%	0.5%	3.0%	1.6%	3.6%	3.3%	1.2%	-0.6%
Liabilities (L)	345,018	349,598	354,090	375,779	407,908	406,516	414,505	397,350
Change %	-3.1%	1.3%	1.3%	6.1%	8.5%	-0.3%	1.6%	-2.3%
Deposits from customers	249,692	258,019	267,179	279,908	304,281	323,323	310,686	315,008
Change %	1.7%	3.3%	3.6%	4.8%	8.7%	6.3%	2.1%	-2.6%
Resources from Central Banks	23,883	20,358	17,294	32,300	41,671	15,979	41,516	12,777
Change %	-3.1%	-14.8%	-15.1%	86.8%	29.0%	-61.7%	-0.4%	-20.0%
Of which: from ECB	22,100	18,700	17,300	32,200	41,800	16,000	41,800	12,800
Change %	-1.3%	-15.4%	-7.5%	86.1%	29.8%	-61.7%	0.0%	-20.0%
Equity	36,051	34,887	36,212	36,038	36,988	35,953	35,739	36,783
Change %	20.7%	-3.2%	3.8%	-0.5%	2.6%	-2.8%	-3.4%	2.3%
Equity / Total assets	9.5%	9.1%	9.3%	8.8%	8.3%	8.1%	7.9%	8.5%
Deposits from customers/ Total assets	65.5%	67.1%	68.5%	68.0%	68.4%	73.1%	69.0%	72.5%
Gross assets % GDP²	194.5%	187.4%	182.1%	205.4%	207.2%	185.0%	203.2%	176.7%
Credit quality data (EUR M and %)								
NPLs (gross) of which:³	37,001	25,852	17,199	14,416	12,148	9,855	11,894	9,731
Housing	6,297	4,099	2,673	2,177	1,816	1,371	1,701	1,383
Consumption and other	3,527	2,894	2,586	2,692	2,400	2,229	2,376	2,286
Non-financial corporations	24,184	17,050	10,783	8,784	7,533	6,006	7,447	5,836
NPLs (net) of which:	18,728	12,420	8,347	6,494	5,774	4,387	5,553	4,254
Housing ⁴	4,861	2,988	1,970	1,511	1,222	817	1,121	835
Consumption and other ⁴	1,319	1,163	1,065	910	842	798	813	839
Non-financial corporations ⁴	11,149	7,417	4,691	3,830	3,525	2,643	3,426	2,457
NPL Ratio	13.3%	9.4%	6.2%	4.9%	3.7%	3.0%	3.6%	3.1%
Housing	5.7%	3.8%	2.4%	2.0%	1.6%	1.1%	1.4%	1.1%
Consumption and other	13.1%	10.5%	8.2%	8.5%	7.5%	6.9%	7.4%	7.0%
Non-financial corporations	25.2%	18.5%	12.3%	9.7%	8.1%	6.5%	8.0%	6.3%
NPL Ratio (net)	6.7%	4.5%	3.0%	2.2%	1.7%	1.3%	1.7%	1.3%
NPL coverage ratio	49.4%	52.0%	51.5%	55.0%	52.5%	55.5%	53.3%	56.3%
Housing	22.8%	27.1%	26.3%	30.6%	32.7%	40.4%	34.1%	39.6%
Consumption and other	62.6%	59.8%	58.8%	66.2%	64.9%	64.2%	65.8%	63.3%
Non-financial corporations	53.9%	56.5%	56.5%	56.4%	53.2%	56.0%	54.0%	57.9%

¹ Loans to non-financial corporations and to households refer to gross amounts on a domestic basis, and are not comparable with the amounts presented in the "Loans to customers" item (net amounts on a consolidated basis).

² Gross Domestic Product.

³ NPL (Non-Performing Loans) - Loans and advances that comply with at least one of the following conditions: (i) material exposures that are more than 90 days past-due; (ii) the debtor is assessed as unlikely to pay its obligations in full without realization of collateral; (iii) impaired assets, except incurred but not reported (IBNR) impairments; and (iv) defaulted credit, in accordance with the CRR prudential concept.

⁴ APB's calculation.

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Liquidity indicators (EUR M and %)								
Loan to deposits ratio	92.5%	89.0%	87.1%	84.7%	81.1%	78.2%	80.1%	79.9%
Funding gap	-18,830	-28,446	-34,595	-42,729	-57,386	-70,362	-61,925	-63,359
Liquidity coverage ratio (LCR)	173.5%	196.4%	218.5%	245.9%	260.0%	229.2%	262.0%	218.3%
Solvency and leverage indicators (EUR M and %)								
Common equity Tier 1 (CET1) ratio	13.9%	13.2%	14.3%	15.3%	15.5%	15.4%	14.9%	15.6%
Total solvency ratio	15.2%	15.1%	16.9%	18.0%	18.0%	18.2%	17.5%	18.4%
RWAs	202,200	194,200	193,600	185,800	181,700	175,600	181,800	175,900
RWAs (as a % of total assets) ⁵	56.0%	54.4%	53.3%	48.6%	44.0%	43.2%	43.5%	44.1%
Leverage ratio	7.8%	7.3%	7.9%	7.7%	7.0%	6.7%	6.7%	7.3%
Income statement data (EUR M and %)								
Net interest income	6,108	6,307	6,450	6,172	6,130	7,509	1,632	2,669
YoY change %	3.6%	3.3%	2.3%	-4.3%	-0.7%	22.5%	7.4%	63.5%
Net fee and commission income	2,827	2,913	2,969	2,840	3,063	3,271	789	805
YoY change %	5.2%	3.0%	1.9%	-4.3%	7.9%	6.8%	14.0%	2.0%
Income from financial operations	840	-18	208	122	655	452	219	293
Gross income	10,777	9,251	9,648	9,373	10,066	11,658	2,679	3,784
YoY change %	13.9%	-14.2%	4.3%	-2.9%	7.4%	15.8%	4.8%	41.2%
Operational costs	5,687	5,578	5,718	5,418	5,379	5,900	1,395	1,493
YoY change %	1.3%	-1.9%	2.5%	-5.2%	-0.7%	9.7%	3.6%	7.0%
Impairment losses	3,401	1,314	1,655	2,851	976	901	186	245
YoY change %	-46.5%	-61.4%	26.0%	72.3%	-65.8%	-7.7%	-49.9%	31.7%
Net income before tax	1,178	2,508	2,870	758	2,922	4,250	1,120	1,871
Net income ⁶	-92	1,074	1,752	195	1,998	3,144	771	1,264
Effective tax rate ⁷ (%)	20.9%	15.6%	22.1%	20.5%	21.6%	n.a.	n.a.	n.a.
Net interest income (as a % of gross income)	56.7%	68.2%	66.9%	65.8%	60.9%	64.4%	60.9%	70.5%
Cost-to-income ratio	52.8%	60.3%	59.3%	57.8%	53.4%	50.6%	52.0%	39.4%
Impairments (as a % of gross income)	31.6%	14.2%	17.2%	30.4%	9.7%	7.7%	6.9%	6.5%
Cost of risk (%)	0.98%	0.42%	0.52%	1.01%	0.33%	0.29%	0.32%	0.37%
Profitability ratios (%)⁸								
ROE	-0.3%	3.0%	4.8%	0.5%	5.4%	8.7%	8.5%	13.9%
ROA	-0.02%	0.28%	0.45%	0.05%	0.46%	0.69%	0.69%	1.15%
Other data (domestic activity)⁹								
Number of employees	43,392	42,461	41,673	40,475	37,759	37,074	n.a.	n.a.
YoY Change %	-4.0%	-2.1%	-1.9%	-2.9%	-6.7%	-1.8%	n.a.	n.a.
Number of branches	4,412	4,127	4,028	3,826	3,529	3,362	n.a.	n.a.
YoY Change %	-6.9%	-6.5%	-2.4%	-5.0%	-7.8%	-4.7%	n.a.	n.a.

Source: Banco de Portugal - BPSStat and Portuguese Banking System (consolidated data, unless otherwise indicated), APB

⁵ Total assets of institutions subject to own funds requirements.

⁶ Net income before minority interests.

⁷ APB's data.

⁸ Based on net income for the year before minority interests and average assets and equity. Annualised figures.

⁹ Data of APB's members which reported information in each period. Excludes one APB member due to its specific business activity. Excludes one APB member due to its specific business activity.