

# Banking Sector Indicators

Associação Portuguesa de Bancos

2025 | 1st Quarter

June 2025



## Banking Sector Indicators | March 2025

	2019	2020	2021	2022	2023	2024	2024	2025
	Annual	Annual	Annual	Annual	Annual	Annual	1st Quarter	1st Quarter
<b>Balance sheet data (EUR M and %)</b>							<b>Δ % vs previous quarter</b>	
<b>Total assets (A)</b>	<b>390,302</b>	<b>411,771</b>	<b>444,846</b>	<b>442,446</b>	<b>442,152</b>	<b>468,334</b>	<b>453,801</b>	<b>475,963</b>
<b>Change %</b>	<b>1.5%</b>	<b>5.5%</b>	<b>8.0%</b>	<b>-0.5%</b>	<b>-0.1%</b>	<b>5.9%</b>	<b>2.6%</b>	<b>1.6%</b>
<b>Loans to customers (net amounts)</b>	<b>232,584</b>	<b>237,136</b>	<b>246,847</b>	<b>252,931</b>	<b>251,431</b>	<b>259,226</b>	<b>252,441</b>	<b>262,451</b>
<b>Change %</b>	<b>1.3%</b>	<b>2.0%</b>	<b>4.1%</b>	<b>2.5%</b>	<b>-0.6%</b>	<b>3.1%</b>	<b>0.4%</b>	<b>1.2%</b>
<i>Loans to non-financial corporations (domestic data, gross amounts)<sup>1</sup></i>	<i>67,016</i>	<i>73,976</i>	<i>75,643</i>	<i>75,217</i>	<i>73,254</i>	<i>72,507</i>	<i>72,760</i>	<i>72,608</i>
<b>Change %</b>	<b>-3.7%</b>	<b>10.4%</b>	<b>2.3%</b>	<b>-0.6%</b>	<b>-2.6%</b>	<b>-1.0%</b>	<b>-0.7%</b>	<b>0.1%</b>
<i>Loans to households (domestic data, gross amounts)<sup>1</sup></i>	<i>118,829</i>	<i>120,751</i>	<i>125,067</i>	<i>129,250</i>	<i>127,868</i>	<i>132,779</i>	<i>128,227</i>	<i>135,157</i>
<b>Change %</b>	<b>3.0%</b>	<b>1.6%</b>	<b>3.6%</b>	<b>3.3%</b>	<b>-1.1%</b>	<b>3.8%</b>	<b>0.3%</b>	<b>1.8%</b>
<b>Liabilities (L)</b>	<b>354,090</b>	<b>375,741</b>	<b>407,866</b>	<b>406,484</b>	<b>401,915</b>	<b>424,396</b>	<b>413,038</b>	<b>432,698</b>
<b>Change %</b>	<b>1.3%</b>	<b>6.1%</b>	<b>8.5%</b>	<b>-0.3%</b>	<b>-1.1%</b>	<b>5.6%</b>	<b>2.8%</b>	<b>2.0%</b>
<b>Deposits from customers</b>	<b>267,179</b>	<b>279,908</b>	<b>304,281</b>	<b>323,368</b>	<b>322,150</b>	<b>346,038</b>	<b>329,007</b>	<b>350,555</b>
<b>Change %</b>	<b>3.6%</b>	<b>4.8%</b>	<b>8.7%</b>	<b>6.3%</b>	<b>-0.4%</b>	<b>7.4%</b>	<b>2.1%</b>	<b>1.3%</b>
<b>Resources from Central Banks</b>	<b>17,294</b>	<b>32,300</b>	<b>41,671</b>	<b>15,979</b>	<b>3,322</b>	<b>134</b>	<b>1,390</b>	<b>159</b>
<b>Change %</b>	<b>-15.0%</b>	<b>86.8%</b>	<b>29.0%</b>	<b>-61.7%</b>	<b>-79.2%</b>	<b>-96.0%</b>	<b>-58.1%</b>	<b>18.3%</b>
Of which: from ECB	17,300	32,200	41,800	16,000	3,000	-	1,200	-
<b>Change %</b>	<b>-7.5%</b>	<b>86.1%</b>	<b>29.8%</b>	<b>-61.7%</b>	<b>-81.3%</b>	<b>-100.0%</b>	<b>-60.0%</b>	<b>-</b>
<b>Equity</b>	<b>36,212</b>	<b>36,030</b>	<b>36,979</b>	<b>35,962</b>	<b>40,236</b>	<b>43,938</b>	<b>40,764</b>	<b>43,265</b>
<b>Change %</b>	<b>3.8%</b>	<b>-0.5%</b>	<b>2.6%</b>	<b>-2.8%</b>	<b>11.9%</b>	<b>9.2%</b>	<b>1.3%</b>	<b>-1.5%</b>
<b>Equity / Total assets</b>	<b>9.3%</b>	<b>8.7%</b>	<b>8.3%</b>	<b>8.1%</b>	<b>9.1%</b>	<b>9.4%</b>	<b>9.0%</b>	<b>9.1%</b>
<b>Deposits from customers/ Total assets</b>	<b>68.5%</b>	<b>68.0%</b>	<b>68.4%</b>	<b>73.1%</b>	<b>72.9%</b>	<b>73.9%</b>	<b>72.5%</b>	<b>73.7%</b>
<b>Gross assets % GDP<sup>2</sup></b>	<b>182.0%</b>	<b>204.8%</b>	<b>205.5%</b>	<b>181.4%</b>	<b>165.0%</b>	<b>164.2%</b>	<b>166.8%</b>	<b>164.8%</b>
<b>Credit quality data (EUR M and %)</b>								
<b>NPLs (gross) of which:<sup>3</sup></b>	<b>17,199</b>	<b>14,413</b>	<b>12,146</b>	<b>9,858</b>	<b>8,554</b>	<b>7,805</b>	<b>8,589</b>	<b>7,531</b>
Housing	2,673	2,177	1,816	1,371	1,581	1,605	1,668	1,522
Consumption and other	2,586	2,690	2,397	2,226	2,120	2,154	2,166	2,226
Non-financial corporations	10,783	8,784	7,533	6,012	4,488	3,747	4,438	3,529
<b>NPLs (net) of which:</b>	<b>8,347</b>	<b>6,493</b>	<b>5,773</b>	<b>4,391</b>	<b>3,813</b>	<b>3,478</b>	<b>3,822</b>	<b>3,416</b>
Housing <sup>4</sup>	1,970	1,511	1,222	817	980	1,032	1,046	979
Consumption and other <sup>4</sup>	1,065	909	841	799	842	831	866	868
Non-financial corporations <sup>4</sup>	4,691	3,830	3,525	2,645	1,764	1,420	1,735	1,397
<b>NPL Ratio</b>	<b>6.2%</b>	<b>4.9%</b>	<b>3.7%</b>	<b>3.0%</b>	<b>2.7%</b>	<b>2.4%</b>	<b>2.7%</b>	<b>2.3%</b>
Housing	2.4%	2.0%	1.6%	1.1%	1.3%	1.3%	1.4%	1.2%
Consumption and other	8.2%	8.5%	7.5%	6.9%	6.2%	6.1%	6.3%	6.2%
Non-financial corporations	12.3%	9.7%	8.1%	6.5%	5.0%	4.2%	5.0%	4.0%
<b>NPL Ratio (net)</b>	<b>3.0%</b>	<b>2.2%</b>	<b>1.7%</b>	<b>1.3%</b>	<b>1.2%</b>	<b>1.1%</b>	<b>1.2%</b>	<b>1.1%</b>
<b>NPL coverage ratio</b>	<b>51.5%</b>	<b>55.0%</b>	<b>52.5%</b>	<b>55.5%</b>	<b>55.4%</b>	<b>55.4%</b>	<b>55.5%</b>	<b>54.6%</b>
Housing	26.3%	30.6%	32.7%	40.4%	38.0%	35.7%	37.3%	35.7%
Consumption and other	58.8%	66.2%	64.9%	64.1%	60.3%	61.4%	60.0%	61.0%
Non-financial corporations	56.5%	56.4%	53.2%	56.0%	60.7%	62.2%	60.9%	60.4%

Source: Banco de Portugal - BPSStat and Portuguese Banking System (consolidated data, unless otherwise indicated), APB

<sup>1</sup> Loans to non-financial corporations and to households refer to gross amounts on a domestic basis, and are not comparable with the amounts presented in the "Loans to customers" item (net amounts on a consolidated basis).

<sup>2</sup> Gross Domestic Product.

<sup>3</sup> NPL (Non-Performing Loans) - Loans and advances that comply with at least one of the following conditions: (i) material exposures that are more than 90 days past-due; (ii) the debtor is assessed as unlikely to pay its obligations in full without realization of collateral; (iii) impaired assets, except incurred but not reported (IBNR) impairments; and (iv) defaulted credit, in accordance with the CRR prudential concept.

<sup>4</sup> APB's calculation.

## Banking Sector Indicators | March 2025

	2019	2020	2021	2022	2023	2024	2024	2025
	Annual	Annual	Annual	Annual	Annual	Annual	1st Quarter	1st Quarter
<b>Liquidity indicators (EUR M and %)</b>								
Loan to deposits ratio	87.1%	84.7%	81.1%	78.2%	78.0%	74.9%	76.7%	74.9%
Funding gap	-34,595	-42,772	-57,434	-70,436	-70,719	-86,811	-76,566	-88,104
Rácio de cobertura de liquidez (LCR)	218.5%	245.9%	260.0%	229.3%	249.8%	271.9%	256.1%	267.3%
<b>Solvency and leverage indicators (EUR M and %)</b>								
Common equity Tier 1 (CET1) ratio	14.3%	15.3%	15.5%	15.4%	17.1%	18.0%	17.1%	n,a
Total solvency ratio	16.9%	18.0%	18.0%	18.2%	19.6%	20.6%	19.6%	n,a
RWAs	193,600	185,800	181,700	175,700	173,200	182,300	175,900	n,a
RWAs (as a % of total assets) <sup>5</sup>	53.3%	48.6%	44.0%	43.2%	42.7%	42.6%	42.4%	n,a
Leverage ratio	7.9%	7.7%	7.0%	6.7%	7.3%	7.7%	7.3%	n,a
<b>Income statement data (EUR M and %)</b>								
Net interest income	6,450	6,168	6,126	7,502	12,222	12,359	3,158	2,910
YoY change %	2.3%	-4.4%	-0.7%	22.5%	62.9%	1.1%	18.3%	-7.9%
Net fee and commission income	2,969	2,840	3,063	3,272	3,214	3,338	806	834
YoY change %	1.9%	-4.4%	7.8%	6.8%	-1.8%	3.9%	0.1%	3.5%
Income from financial operations	208	122	655	452	643	274	64	92
Gross income	9,648	9,370	10,062	11,646	16,495	16,481	4,066	3,931
YoY change %	4.3%	-2.9%	7.4%	15.7%	41.6%	-0.1%	7.5%	-3.3%
Operational costs	5,717	5,415	5,377	5,893	6,097	6,556	1,597	1,684
YoY change %	2.5%	-5.3%	-0.7%	9.6%	3.5%	7.5%	7.0%	5.4%
Impairment losses	1,655	2,850	975	900	1,264	448	149	111
YoY change %	25.9%	72.3%	-65.8%	-7.7%	40.4%	-64.5%	-39.2%	-25.4%
Net income before tax	2,870	757	2,921	4,248	7,781	8,700	2,189	2,124
Net income <sup>6</sup>	1,752	194	1,997	3,142	5,595	6,314	1,568	1,520
Effective tax rate <sup>7</sup> (%)	22.1%	20.5%	21.6%	21.1%	21.0%	n,a	n,a	n,a
Net interest income (as a % of gross income)	66.9%	65.8%	60.9%	64.4%	74.1%	75.0%	77.7%	74.0%
Cost-to-income ratio	59.3%	57.8%	53.4%	50.6%	37.0%	39.8%	39.3%	42.8%
Impairments (as a % of gross income)	17.2%	30.4%	9.7%	7.7%	7.7%	2.7%	3.7%	2.8%
Cost of risk (%)	0.52%	1.01%	0.33%	0.29%	0.45%	0.12%	0.20%	0.14%
<b>Profitability ratios (%)<sup>8</sup></b>								
ROE	4.8%	0.5%	5.4%	8.7%	14.8%	15.1%	15.5%	13.9%
ROA	0.45%	0.05%	0.46%	0.69%	1.28%	1.38%	1.40%	1.3%
<b>Other data (domestic activity)<sup>9</sup></b>								
Number of employees	41,673	40,475	37,759	37,074	36,718	36,896	n,a	n,a
YoY Change %	-1.9%	-2.9%	-6.7%	-1.8%	-1.0%	0.5%	n,a	n,a
Number of branches	4,028	3,826	3,529	3,364	3,326	3,283	n,a	n,a
YoY Change %	-2.4%	-5.0%	-7.8%	-4.7%	-1.1%	-1.3%	n,a	n,a

Source: Banco de Portugal - BPStat and Portuguese Banking System (consolidated data, unless otherwise indicated), APB

<sup>5</sup> Total assets of institutions subject to own funds requirements.

<sup>6</sup> Net income before minority interests.

<sup>7</sup> APB's data.

<sup>8</sup> Based on net income for the year before minority interests and average assets and equity.

<sup>9</sup> Data of APB's members which reported information in each period. Excludes one APB member due to its specific business activity. Excludes one APB member due to its specific business activity.