

Banking Sector Indicators

Associação Portuguesa de Bancos

2025 | 3rd Quarter

January 2026



Banking Sector Indicators | September 2025

	2020	2021	2022	2023	2024	2025	2025	2025
	Annual	Annual	Annual	Annual	Annual	1st Quarter	2nd Quarter	3rd Quarter
Balance sheet data (EUR M and %)						Δ % vs previous quarter		
Total assets (A)	411,771	444,846	442,446	442,152	468,335	475,979	479,860	485,267
Change %	5.5%	8.0%	-0.5%	-0.1%	5.9%	1.6%	0.8%	1.1%
Loans to customers (net amounts)	237,136	246,847	252,931	251,431	259,226	262,451	267,686	271,991
Change %	2.0%	4.1%	2.5%	-0.6%	3.1%	1.2%	2.0%	1.6%
<i>Loans to non-financial corporations (domestic data, gross amounts)¹</i>	<i>73,976</i>	<i>75,643</i>	<i>75,217</i>	<i>73,254</i>	<i>72,163</i>	<i>72,608</i>	<i>74,133</i>	<i>74,208</i>
Change %	10.4%	2.3%	-0.6%	-2.6%	-1.5%	0.6%	2.1%	0.1%
<i>Loans to households (domestic data, gross amounts)¹</i>	<i>120,751</i>	<i>125,067</i>	<i>129,250</i>	<i>127,868</i>	<i>132,778</i>	<i>135,157</i>	<i>137,989</i>	<i>141,312</i>
Change %	1,6%	3,6%	3,3%	-1,1%	3,8%	1,8%	2,1%	2,4%
Liabilities (L)	375,741	407,866	406,484	401,915	424,397	432,713	436,875	440,903
Change %	6.1%	8.5%	-0.3%	-1.1%	5.6%	2.0%	1.0%	0.9%
Deposits from customers	279,908	304,281	323,368	322,150	346,038	350,567	354,960	359,481
Change %	4.8%	8.7%	6.3%	-0.4%	7.4%	1.3%	1.3%	1.3%
Resources from Central Banks	32,300	41,671	15,979	3,322	134	159	235	258
Change %	86.8%	29.0%	-61.7%	-79.2%	-96.0%	18.4%	47.7%	9.7%
Of which: from ECB	32,200	41,800	16,000	3,000	-	-	-	-
Change %	86.1%	29.8%	-61.7%	-81.3%	-100.0%	-	-	-
Equity	36,030	36,979	35,962	40,236	43,938	43,266	42,985	44,363
Change %	-0.5%	2.6%	-2.8%	11.9%	9.2%	-1.5%	-0.7%	3.2%
Equity / Total assets	8.7%	8.3%	8.1%	9.1%	9.4%	9.1%	9.0%	9.1%
Deposits from customers/ Total assets	68.0%	68.4%	73.1%	72.9%	73.9%	73.7%	74.0%	74.1%
Gross assets % GDP²	204.8%	205.5%	181.4%	163.5%	161.8%	162.4%	161.4%	160.6%
Credit quality data (EUR M and %)								
NPLs (gross) of which:³	14,413	12,146	9,858	8,554	7,805	7,532	7,396	7,263
Housing	2,177	1,816	1,371	1,581	1,605	1,524	1,444	1,371
Consumption and other	2,690	2,397	2,226	2,120	2,154	2,224	2,197	2,217
Non-financial corporations	8,784	7,533	6,012	4,488	3,747	3,529	3,576	3,438
NPLs (net) of which:	6,493	5,773	4,391	3,813	3,478	3,416	3,245	3,202
Housing ⁴	1,511	1,222	817	980	1,032	980	911	857
Consumption and other ⁴	909	841	799	842	831	867	850	823
Non-financial corporations ⁴	3,830	3,525	2,645	1,764	1,420	1,397	1,384	1,361
NPL Ratio	4.9%	3.7%	3.0%	2.7%	2.4%	2.3%	2.3%	2.3%
Housing	2.0%	1.6%	1.1%	1.3%	1.3%	1.2%	1.1%	1.0%
Consumption and other	8.5%	7.5%	6.9%	6.2%	6.1%	6.2%	6.1%	6.1%
Non-financial corporations	9.7%	8.1%	6.5%	5.0%	4.2%	4.0%	4.0%	3.8%
NPL Ratio (net)	2.2%	1.7%	1.3%	1.2%	1.1%	1.1%	1.0%	1.0%
NPL coverage ratio	55.0%	52.5%	55.5%	55.4%	55.4%	54.6%	56.1%	55.9%
Housing	30.6%	32.7%	40.4%	38.0%	35.7%	35.7%	36.9%	37.5%
Consumption and other	66.2%	64.9%	64.1%	60.3%	61.4%	61.0%	61.3%	62.9%
Non-financial corporations	56.4%	53.2%	56.0%	60.7%	62.1%	60.4%	61.3%	60.4%

Source: Banco de Portugal - BPStat and Portuguese Banking System (consolidated data, unless otherwise indicated), APB

¹ Loans to non-financial corporations and to households refer to gross amounts on a domestic basis, and are not comparable with the amounts presented in the "Loans to customers" item (net amounts on a consolidated basis).

² Gross Domestic Product.

³ NPL (Non-Performing Loans) - Loans and advances that comply with at least one of the following conditions: (i) material exposures that are more than 90 days past-due; (ii) the debtor is assessed as unlikely to pay its obligations in full without realization of collateral; (iii) impaired assets, except incurred but not reported (IBNR) impairments; and (iv) defaulted credit, in accordance with the CRR prudential concept.

⁴ APB's calculation.

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	2020	2021	2022	2023	2024	2025	2025	2025
	Annual	Annual	Annual	Annual	Annual	1st Quarter	2nd Quarter	3rd Quarter
Liquidity indicators (EUR M and %)								
Loan to deposits ratio	84.7%	81.1%	78.2%	78.0%	74.9%	74.9%	75.4%	75.7%
Funding gap	-42,772	-57,434	-70,436	-70,719	-86,811	-88,117	-87,273	-87,490
Rácio de cobertura de liquidez (LCR)	245.9%	260.0%	229.3%	249.8%	271.9%	267.3%	259.9%	251.1%
Solvency and leverage indicators (EUR M and %)								
Common equity Tier 1 (CET1) ratio	15.3%	15.5%	15.4%	17.1%	18.0%	17.9%	17.9%	17.7%
Total solvency ratio	18.0%	18.0%	18.2%	19.6%	20.6%	20.4%	20.4%	20.5%
RWAs	185,800	181,700	175,700	173,200	182,300	182,200	183,400	185,400
RWAs (as a % of total assets) ⁵	48.6%	44.0%	43.2%	42.7%	42.6%	41.9%	41.8%	41.7%
Leverage ratio	7.7%	7.0%	6.7%	7.3%	7.7%	7.5%	7.5%	7.6%
	2020	2021	2022	2023	2024	2024	2025	
	Annual	Annual	Annual	Annual	Annual	Jan-Sep	Jan-Sep	
Income statement data (EUR M and %)								
Net interest income	6,168	6,126	7,502	12,222	12,359	9,371	8,664	
YoY change %	-4.4%	-0.7%	22.5%	62.9%	1.1%	4.9%	-7.6%	
Net fee and commission income	2,840	3,063	3,272	3,214	3,339	2,492	2,581	
YoY change %	-4.4%	7.8%	6.8%	-1.8%	3.9%	4.1%	3.6%	
Income from financial operations	122	655	452	643	274	211	287	
Gross income	9,370	10,062	11,646	16,495	16,381	12,479	12,037	
YoY change %	-2.9%	7.4%	15.7%	41.6%	-0.7%	3.1%	-3.5%	
Operational costs	5,415	5,377	5,893	6,097	6,558	4,784	5,014	
YoY change %	-5.3%	-0.7%	9.6%	3.5%	7.6%	6.2%	4.8%	
Impairment losses	2,850	975	900	1,264	348	320	306	
YoY change %	72.3%	-65.8%	-7.7%	40.4%	-72.4%	-66.3%	-4.4%	
Net income before tax	757	2,921	4,248	7,781	8,699	6,882	6,526	
Net income ⁶	194	1,997	3,142	5,595	6,312	4,986	4,822	
Effective tax rate ⁷ (%)	20.5%	21.6%	21.1%	21.0%	20.7%	n.a.	n.a.	
Net interest income (as a % of gross income)	65.8%	60.9%	64.4%	74.1%	75.4%	75.1%	72.0%	
Cost-to-income ratio	57.8%	53.4%	50.6%	37.0%	40.8%	38.3%	41.7%	
Impairments (as a % of gross income)	30.4%	9.7%	7.7%	7.7%	2.1%	2.6%	2.5%	
Cost of credit risk (%)	1.01%	0.33%	0.29%	0.45%	0.12%	0.09%	0.14%	
Profitability ratios (%)⁸								
ROE	0.5%	5.4%	8.7%	14.8%	15.1%	16.1%	14.8%	
ROA	0.05%	0.46%	0.69%	1.28%	1.37%	1.46%	1.35%	
Other data (domestic activity)⁹								
Number of employees	40,475	37,759	37,074	36,718	36,896	n.a.	n.a.	
YoY Change %	-2.9%	-6.7%	-1.8%	-1.0%	0.5%	n.a.	n.a.	
Number of branches	3,826	3,529	3,364	3,326	3,283	n.a.	n.a.	
YoY Change %	-5.0%	-7.8%	-4.7%	-1.1%	-1.3%	n.a.	n.a.	

Source: Banco de Portugal - BPStat and Portuguese Banking System (consolidated data, unless otherwise indicated), APB

⁵ Total assets of institutions subject to own funds requirements.

⁶ Net income before minority interests.

⁷ APB's data.

⁸ Based on net income for the year before minority interests and average assets and equity.

⁹ Data of APB's members which reported information in each period. Excludes one APB member due to its specific business activity. Excludes one APB member due to its specific business activity.