

Banking Sector Indicators

Associação Portuguesa de Bancos

2025 | Annual

March 2026



Banking Sector Indicators | 2025

	2018	2019	2020	2021	2022	2023	2024	2025
	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual
Balance sheet data (EUR M and %)								
Total assets (A)	384,486	390,302	411,771	444,846	442,446	442,152	468,335	493,701
Change %	0.9%	1.5%	5.5%	8.0%	-0.5%	-0.1%	5.9%	5.4%
Loans to customers (net amounts)	229,573	232,584	237,136	246,847	252,931	251,431	259,226	276,907
Change %	-0.6%	1.3%	2.0%	4.1%	2.5%	-0.6%	3.1%	6.8%
<i>Loans to non-financial corporations (domestic data, gross amounts)¹</i>	69,590	67,016	73,976	75,643	75,217	73,254	72,163	74,074
Change %	-4.8%	-3.7%	10.4%	2.3%	-0.6%	-2.6%	-1.5%	2.6%
<i>Loans to households (domestic data, gross amounts)¹</i>	115,318	118,829	120,751	125,067	129,250	127,868	132,778	144,643
Change %	0.5%	3.0%	1.6%	3.6%	3.3%	-1.1%	3.8%	8.9%
Liabilities (L)	349,598	354,090	375,741	407,866	406,484	401,915	424,397	447,401
Change %	1.3%	1.3%	6.1%	8.5%	-0.3%	-1.1%	5.6%	5.4%
Deposits from customers	258,019	267,179	279,908	304,281	323,368	322,150	346,038	364,165
Change %	3.3%	3.6%	4.8%	8.7%	6.3%	-0.4%	7.4%	5.2%
Resources from Central Banks	20,358	17,294	32,300	41,671	15,979	3,322	134	275
Change %	-14.8%	-15.1%	86.8%	29.0%	-61.7%	-79.2%	-96.0%	104.7%
Of which: from ECB	18,700	17,300	32,200	41,800	16,000	3,000	-	-
Change %	-15.4%	-7.5%	86.1%	29.8%	-61.7%	-81.3%	-100.0%	-
Equity	34,887	36,212	36,030	36,979	35,962	40,236	43,938	46,300
Change %	-3.2%	3.8%	-0.5%	2.6%	-2.8%	11.9%	9.2%	5.4%
Equity / Total assets	9.1%	9.3%	8.7%	8.3%	8.1%	9.1%	9.4%	9.4%
Deposits from customers/ Total assets	67.1%	68.5%	68.0%	68.4%	73.1%	72.9%	73.9%	73.8%
Gross assets % GDP²	187.4%	182.0%	204.8%	205.5%	181.4%	163.5%	161.6%	161.0%
Credit quality data (EUR M and %)								
NPLs (gross) of which:³	25,852	17,199	14,413	12,146	9,858	8,554	7,805	7,022
Housing	4,099	2,673	2,177	1,816	1,371	1,581	1,605	1,266
Consumption and other	2,894	2,586	2,690	2,397	2,226	2,120	2,154	2,141
Non-financial corporations	17,050	10,783	8,784	7,533	6,012	4,888	3,747	3,380
NPLs (net) of which:	12,420	8,347	6,493	5,773	4,391	3,813	3,478	3,106
Housing ⁴	2,988	1,970	1,511	1,222	817	980	1,032	799
Consumption and other ⁴	1,163	1,065	909	841	799	842	831	820
Non-financial corporations ⁴	7,417	4,691	3,830	3,525	2,645	1,764	1,420	1,335
NPL Ratio	9.4%	6.2%	4.9%	3.7%	3.0%	2.7%	2.4%	2.1%
Housing	3.8%	2.4%	2.0%	1.6%	1.1%	1.3%	1.3%	0.9%
Consumption and other	10.5%	8.2%	8.5%	7.5%	6.9%	6.2%	6.1%	5.8%
Non-financial corporations	18.5%	12.3%	9.7%	8.1%	6.5%	5.0%	4.2%	3.7%
NPL Ratio (net)	4.5%	3.0%	2.2%	1.7%	1.3%	1.2%	1.1%	0.9%
NPL coverage ratio	52.0%	51.5%	55.0%	52.5%	55.5%	55.4%	55.4%	55.8%
Housing	27.1%	26.3%	30.6%	32.7%	40.4%	38.0%	35.7%	36.9%
Consumption and other	59.8%	58.8%	66.2%	64.9%	64.1%	60.3%	61.4%	61.7%
Non-financial corporations	56.5%	56.5%	56.4%	53.2%	56.0%	60.7%	62.1%	60.5%

Source: Banco de Portugal - BPStat and Portuguese Banking System (consolidated data, unless otherwise indicated), APB

¹ Loans to non-financial corporations and to households refer to gross amounts on a domestic basis, and are not comparable with the amounts presented in the "Loans to customers" item (net amounts on a consolidated basis).

² Gross Domestic Product.

³ NPL (Non-Performing Loans) - Loans and advances that comply with at least one of the following conditions: (i) material exposures that are more than 90 days past-due; (ii) the debtor is assessed as unlikely to pay its obligations in full without realization of collateral; (iii) impaired assets, except incurred but not reported (IBNR) impairments; and (iv) defaulted credit, in accordance with the CRR prudential concept.

⁴ APB's calculation.

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	2018	2019	2020	2021	2022	2023	2024	2025
	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual
Liquidity indicators (EUR M and %)								
Loan to deposits ratio	89.0%	87.1%	84.7%	81.1%	78.2%	78.0%	74.9%	76.0%
Funding gap	-28,446	-34,595	-42,772	-57,434	-70,436	-70,719	-86,811	-87,258
Rácio de cobertura de liquidez (LCR)	196.4%	218.5%	245.9%	260.0%	229.3%	249.8%	271.9%	260.1%
Solvency and leverage indicators (EUR M and %)								
Common equity Tier 1 (CET1) ratio	13.2%	14.3%	15.3%	15.5%	15.4%	17.1%	18.0%	17.9%
Total solvency ratio	15.1%	16.9%	18.0%	18.0%	18.2%	19.6%	20.6%	20.6%
RWAs	194,200	193,600	185,800	181,700	175,700	173,200	182,300	187,200
RWAs (as a % of total assets) ⁵	54.4%	53.3%	48.6%	44.0%	43.2%	42.7%	42.6%	41.2%
Leverage ratio	7.3%	7.9%	7.7%	7.0%	6.7%	7.3%	7.7%	7.5%
Income statement data (EUR M and %)								
Net interest income	6,307	6,450	6,168	6,126	7,502	12,222	12,359	11,482
YoY change %	3.3%	2.3%	-4.4%	-0.7%	22.5%	62.9%	1.1%	-7.1%
Net fee and commission income	2,913	2,969	2,840	3,063	3,272	3,214	3,339	3,473
YoY change %	3.0%	1.9%	-4.4%	7.8%	6.8%	-1.8%	3.9%	4.0%
Income from financial operations	-18	208	122	655	452	643	274	560
Gross income	9,251	9,648	9,370	10,062	11,646	16,495	16,381	16,268
YoY change %	-14.2%	4.3%	-2.9%	7.4%	15.7%	41.6%	-0.7%	-0.7%
Operational costs	5,578	5,717	5,415	5,377	5,893	6,097	6,558	6,791
YoY change %	-1.9%	2.5%	-5.3%	-0.7%	9.6%	3.5%	7.6%	3.6%
Impairment losses	1,314	1,655	2,850	975	900	1,264	348	559
YoY change %	-61.4%	25.9%	72.3%	-65.8%	-7.7%	40.4%	-72.4%	60.6%
Net income before tax	2,508	2,870	757	2,921	4,248	7,781	8,699	8,512
Net income ⁶	1,074	1,752	194	1,997	3,142	5,595	6,312	6,365
Effective tax rate ⁷ (%)	15.6%	22.1%	20.5%	21.6%	21.1%	21.0%	20.7%	n.a.
Net interest income (as a % of gross income)	68.2%	66.9%	65.8%	60.9%	64.4%	74.1%	75.4%	70.6%
Cost-to-income ratio	60.3%	59.3%	57.8%	53.4%	50.6%	37.0%	40.0%	41.7%
Impairments (as a % of gross income)	14.2%	17.2%	30.4%	9.7%	7.7%	7.7%	2.1%	3.4%
Cost of credit risk (%)	0.42%	0.52%	1.01%	0.33%	0.29%	0.45%	0.12%	0.19%
Profitability ratios (%)⁸								
ROE	3.0%	4.8%	0.5%	5.4%	8.7%	14.8%	15.1%	14.5%
ROA	0.28%	0.45%	0.05%	0.46%	0.69%	1.28%	1.37%	1.32%
Other data (domestic activity)⁹								
Number of employees	42,461	41,673	40,475	37,759	37,074	36,718	36,896	n.a.
YoY Change %	-2.1%	-1.9%	-2.9%	-6.7%	-1.8%	-1.0%	0.5%	n.a.
Number of branches	4,127	4,028	3,826	3,529	3,364	3,326	3,283	n.a.
YoY Change %	-6.5%	-2.4%	-5.0%	-7.8%	-4.7%	-1.1%	-1.3%	n.a.

Source: Banco de Portugal - BPStat and Portuguese Banking System (consolidated data, unless otherwise indicated), APB

⁵ Total assets of institutions subject to own funds requirements.

⁶ Net income before minority interests.

⁷ APB's data.

⁸ Based on net income for the year before minority interests and average assets and equity.

⁹ Data of APB's members which reported information in each period. Excludes one APB member due to its specific business activity.