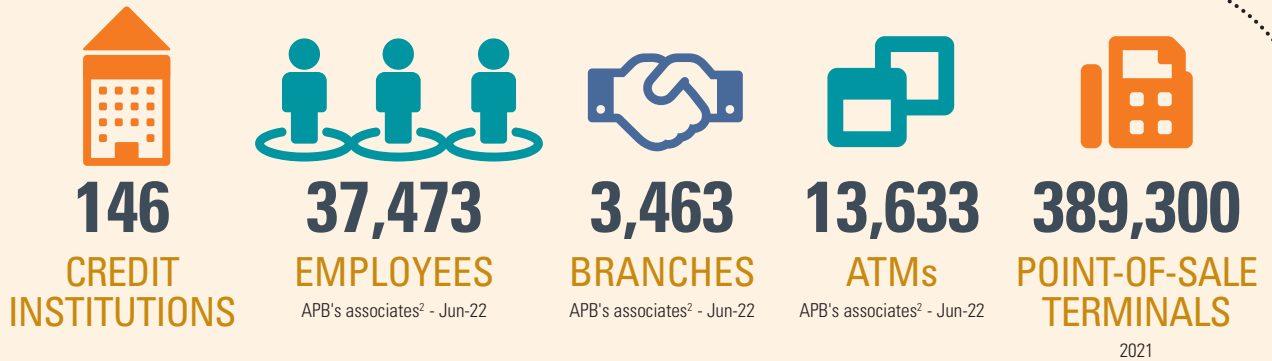


# BANKING SECTOR AT A GLANCE

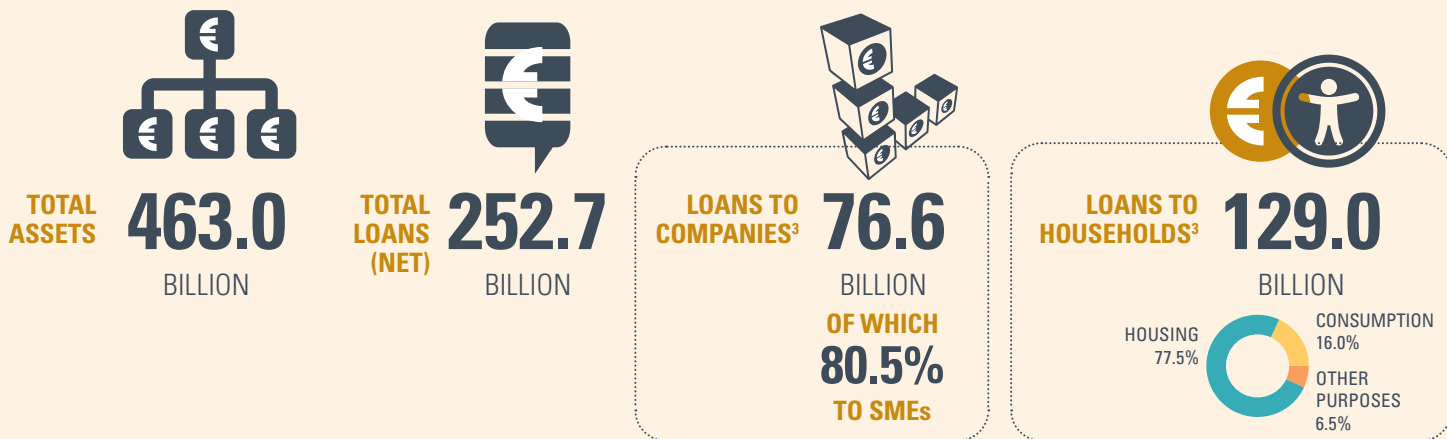
SEPTEMBER 2022<sup>1</sup>

## KEY INDICATORS

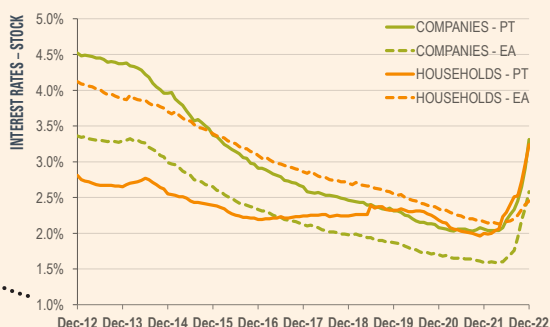


## FINANCING THE ECONOMY

DESPITE THE SIGNIFICANT ADVERSE SHOCKS THAT HAVE OCCURRED RECENTLY, THE BANKING SECTOR CONTINUES TO SHOW RESILIENCE AND IS RESPONDING EFFICIENTLY TO THE ECONOMY'S FINANCING NEEDS.



THE CHANGE IN THE MONETARY POLICY STANCE HAS TRANSLATED INTO TIGHTER CREDIT STANDARDS.



THE BANK LOAN PORTFOLIO CONTINUED TO GROW, ALTHOUGH THERE HAS ALREADY BEEN A SLOWDOWN AS A RESULT OF THE CURRENT CONTEXT.



## SAVINGS

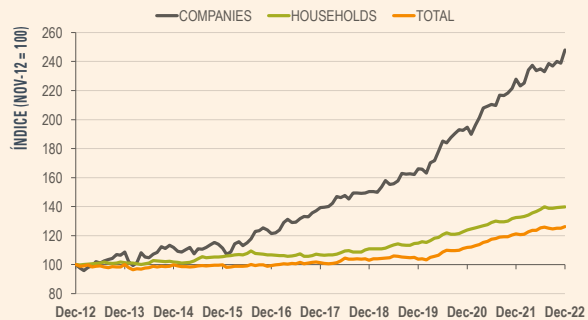
THE SIGNIFICANT INCREASE OF CUSTOMER DEPOSITS CONTINUES TO SHOW CONFIDENCE IN THE BANKING SECTOR.



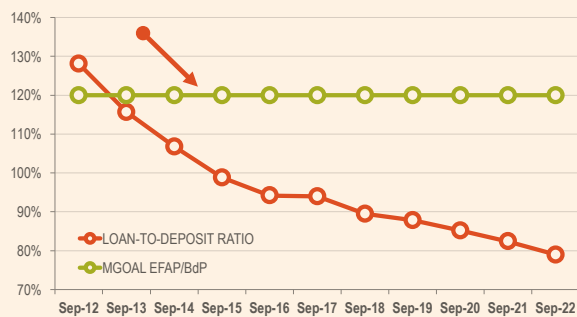
### CUSTOMER DEPOSITS



DEPOSITS<sup>3</sup> HAVE INCREASED BY 4.2% SINCE DECEMBER 2021.

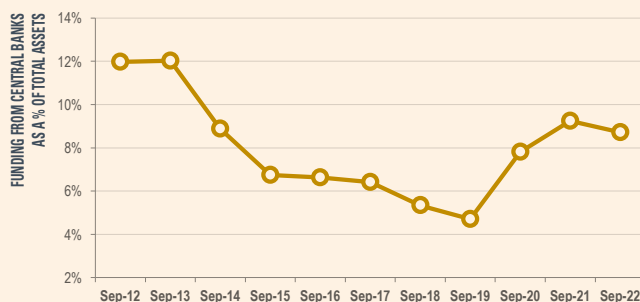


THE GAP BETWEEN CUSTOMER DEPOSITS AND LOANS CONTINUES TO INCREASE.

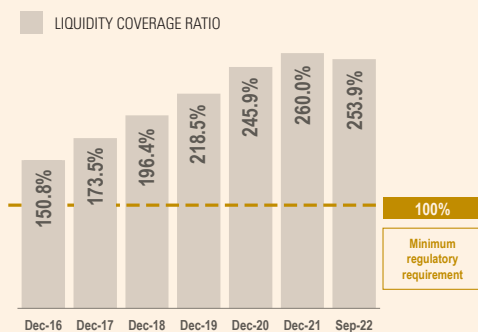


## LIQUIDITY

THE RISKS OF VERY HIGH INFLATION HAVE LED TO A CHANGE IN MONETARY POLICY, WHICH IS ALREADY TRANSLATING INTO A REDUCTION IN FUNDING FROM THE EUROSISTEM.



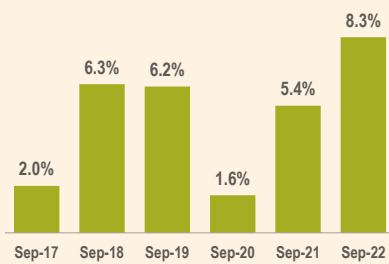
HOWEVER, THE LIQUIDITY POSITION OF THE PORTUGUESE BANKING SECTOR REMAINS AT VERY COMFORTABLE LEVELS.



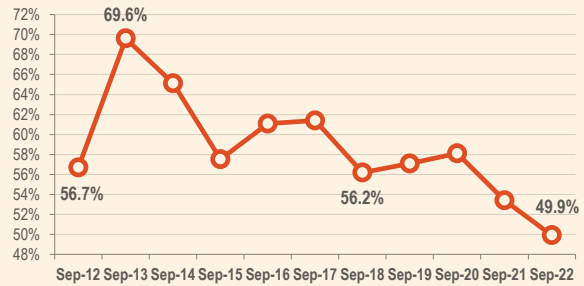
## THE SECTOR'S PERFORMANCE

THE SECTOR'S PROFITABILITY IMPROVED SIGNIFICANTLY, MAINLY DUE TO THE DECREASE IN THE FLOW OF PROVISIONS AND IMPAIRMENTS AND THE INCREASE IN TOTAL OPERATING INCOME.

### RETURN ON EQUITY

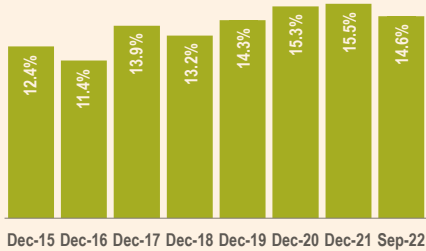


### COST-TO-INCOME

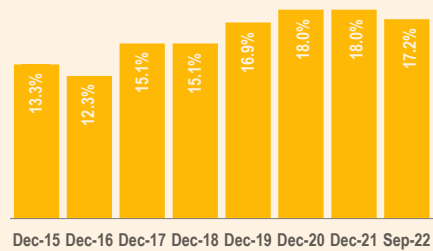


SOLVENCY RATIOS REMAIN AT ROBUST LEVELS.

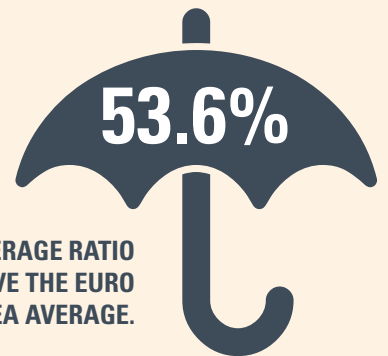
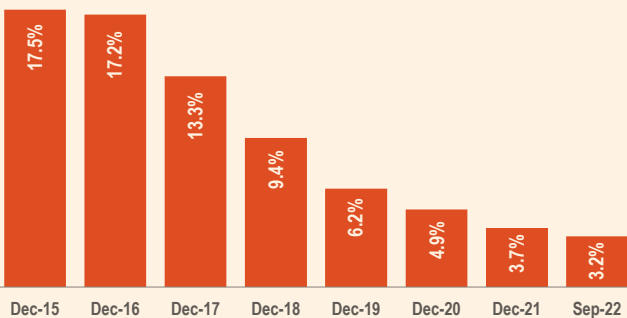
### COMMON EQUITY TIER 1 RATIO



### TOTAL SOLVENCY RATIO



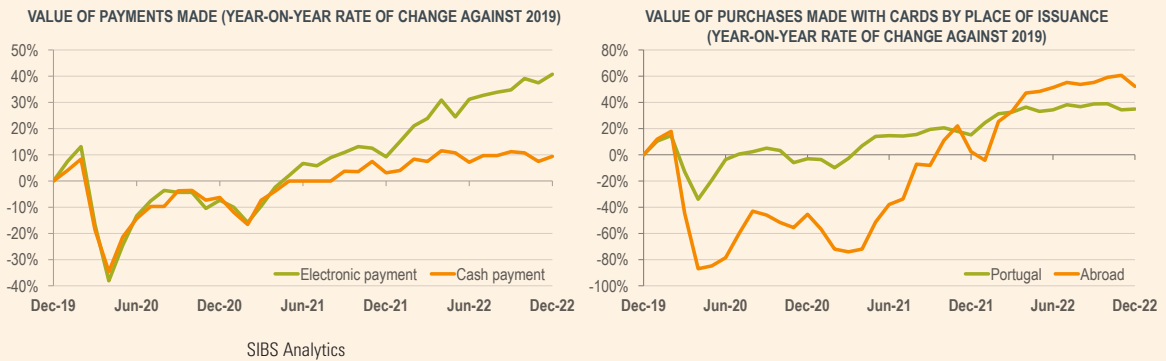
ASSET QUALITY CONTINUED TO IMPROVE AS THE NPL RATIO KEPT A DOWNWARD TREND AND IS ALREADY CLOSE TO 3%.



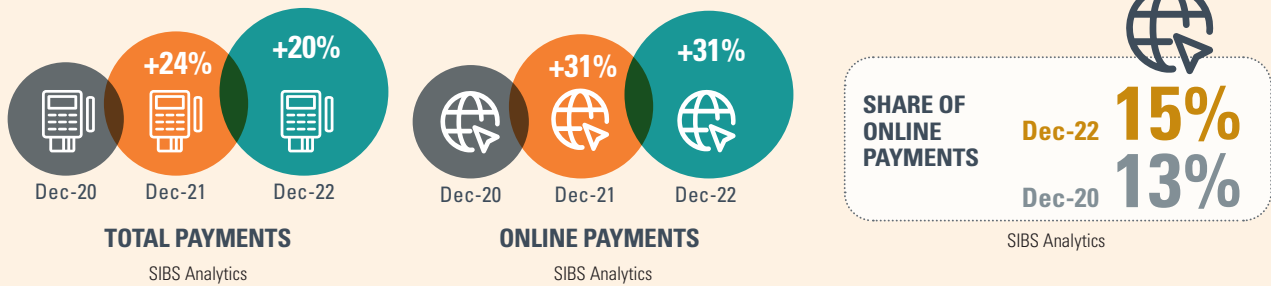
THE NPL COVERAGE RATIO REMAINED ABOVE THE EURO AREA AVERAGE.

## PAYMENTS AND DIGITAL BANKING

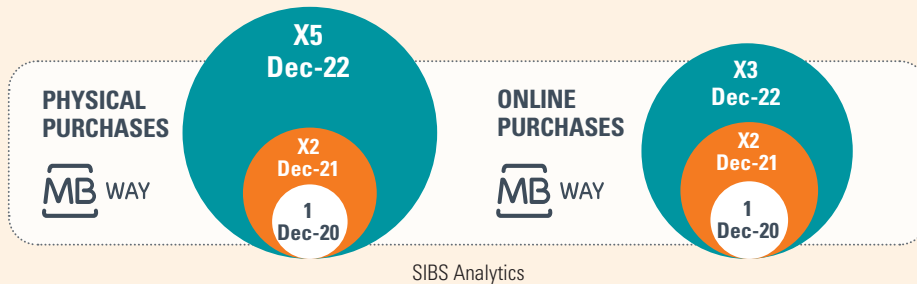
THERE HAS BEEN A RECOVERY IN THE VALUE OF PAYMENTS TO LEVELS ABOVE THE PRE-PANDEMIC PERIOD, WITH MORE SIGNIFICANT GROWTH IN ELECTRONIC PAYMENTS.



IN PARTICULAR, IN THE MONTHS OF DECEMBER, THERE WAS A SIGNIFICANT GROWTH IN ONLINE PAYMENTS.



MB WAY CONTINUED TO INCREASE ITS IMPORTANCE AS A MEANS OF PAYMENT.



DIGITAL CHANNELS ARE ALSO BECOMING INCREASINGLY IMPORTANT FOR BANK CUSTOMERS.

