



PORTUGUESE STUDENTS GOING TO BRUSSELS TO COMPETE IN THE FINAL OF THE EUROPEAN MONEY QUIZ

- TWO 9TH GRADE STUDENTS WON THE NATIONAL QUIZ
- WINNER OF THE EUROPEAN FINAL WILL WIN 3,000 EURO PRIZE FOR SCHOOL
- STUDENTS ANSWERED 20 FINANCIAL LITERACY QUESTIONS

What is inflation? What are the main features of a credit card? What is the purpose of the European Central Bank? These were some of the 20 questions that the students from the Padre António Vieira School Group in Lisbon had to answer in the Portuguese round of the European Money Quiz.

Mariana Policarpo and Leonor Madeira, both 9th-grade students, were the winners of this financial literacy competition and will be going to Brussels on 8 May to represent Portugal in the European final. Mariana got 19 of the 20 questions right and has no doubt that “it is harder to spend money well than it is to earn it”. Leonor, who had the second best score, thinks, “Financial literacy is important in helping us to manage our money properly when we start working”. With their tickets booked for Brussels, the winners of the Portuguese European Money Quiz are now preparing to compete for the final prize, a cheque for 3,000 euros for the European winner’s school.

The national final of the quiz was organised by Associação Portuguesa de Bancos in partnership with Junior Achievement Portugal. Manuela Athayde Marques, Secretary-General of the APB, recalled the word done by the association to develop young people’s financial education. “It is very important for you to learn how to manage your money when you are earning a salary, want to buy a home or have to save for your retirement”, she told the dozens of students in the auditorium. The meeting was also attended by representatives of Banco de Portugal and the CMVM. Lúcia Leitão, Director of the Conduct Supervision Department of Banco de Portugal and

Chairwoman of the National Financial Education Plan Coordination Committee, informed the students of the importance of managing money that is increasingly virtual. “Financial products today are as numerous as the chocolates you usually buy. You need to know how to distinguish between them.”

Created by the European Banking Federation (EBF), which is made up of Europe’s different banking associations, the [European Money Quiz](https://www.ebf.eu/europeanmoneyquiz/) is a financial literacy game that, for the first time, will pit thousands of students all over Europe against each other to test their ability to manage their personal finances. The quiz was played by students aged 13 to 15 as part of European Money Week, which takes place every March. All together, 7,000 students from 30 European countries were involved. For further information about how the quiz works, go to <https://www.ebf.eu/europeanmoneyquiz/>

In addition to close cooperation with the EBF, the APB is also part of the National Financial Education Plan, which is implemented by Portugal’s supervisory authorities. In its first [report](#) on financial education, the European Banking Authority (EBA) recognised that Portugal was one of the three European countries that had done the most for financial education over the years.



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