

Statistical Bulletin

Portuguese Banking Association

2020 | First Half

Lisbon | January 2021

This Statistical Bulletin is merely a translation of the Boletim Estatístico – Semestral – Junho de 2020. In case of any doubt or contradiction between both documents the Portuguese version of Boletim Estatístico – Semestral – Junho de 2020 prevails.

Acknowledgements

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Foreword

The Statistical Bulletin presents financial and non-financial information on Portuguese Banking Association's (APB) member institutions as at 30 June 2020. For comparison purposes, it also contains financial information for reference dates 31 December and 30 June 2019.

Individual and consolidated information, disclosed in the Statistical Bulletin was provided by the member institutions using pre-defined templates by the Portuguese Banking Association based on FINREP¹ templates². Thus, the consolidated financial statements, reported by APB members, were prepared considering the prudential consolidation perimeter, defined by Banco de Portugal, which may differ from the accounting consolidation perimeter disclosed in the respective Report & Accounts.

Compared to the previous Statistical Bulletin (Statistical Bulletin – Annual - December 2019), Caixa de Crédito Agrícola Mútuo de Leiria, CRL and Caixa de Crédito Agrícola Mútuo de Mafra, CRL. were admitted as APB's member institutions and Banco do Brasil, S.A., Sucursal em Portugal ceased to be a member. Of the total of 30 APB member institutions as at 30 June 2020, this bulletin does not include Caixa de Crédito Agrícola Mútuo de Mafra, CRL and Deutsche Bank, AG, Sucursal em Portugal due to unavailability of data. The financial institutions included in this Statistical Bulletin, and the names of the groups to which they belong (for presentation of their consolidated accounts), are listed on pages 9 and 10.

In order to make the information more easily accessible to users, some of the information contained in this bulletin is provided in Excel format on the APB website.

The Bulletin is structured as follows:

- Chapter I contains individual information on each financial institution. This information includes a brief factsheet for each institution plus their individual financial statements (Balance Sheet, Income Statement, Comprehensive Income Statement, Statement of Changes in Equity and Cash-Flow Statement, when available).
- Chapter II contains information on a consolidated basis and a comprehensive factsheet by group and their consolidated financial statements (prudential perimeter) (Balance Sheet, Income Statement, Comprehensive Income Statement, Statement of Changes in Equity and Cash-Flow Statement, when available).
- Chapter III and IV contains detailed information on the member institutions' human resources and branches.

¹ As defined in point 3, paragraph 1 of article 4 of Regulation (EU) No. 575/2013, of the European Parliament and of the Council, of 26 June 2013 - Capital Requirements Regulation (CRR).

² As defined in Implementing Regulation (EU) No. 680/2014 of the Commission of 16 April 2014 establishing technical implementing rules with regard to reporting for the purposes of supervising institutions in accordance with Regulation (EU) No. 575/2013 of the European Parliament and of the Council.

List of APB member institutions that have provided information on a separate and consolidated basis

Financial institutions – Domestic

Financial institutions	Group name adopted for disclosure of consolidated financial statements
Banco BIC Português, S.A.	
Banco Comercial Português, S.A.	Banco Comercial Português Group
Banco ActivoBank, S.A.	
Banco CTT, S.A.	Banco CTT Group
Banco de Investimento Global, S.A.	Banco de Investimento Global Group
Banco Finantia, S.A.	Banco Finantia Group
Banco Invest, S.A.	Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.
Banco Carregosa, S.A.	
Caixa Central - Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM - Sistema Integrado de Crédito Agrícola Mútuo)	Crédito Agrícola Group
Caixa de Crédito Agrícola Mútuo de Leiria, CRL	
Caixa Económica da Misericórdia de Angra do Heroísmo	
Caixa Económica Montepio Geral, caixa económica bancária, S.A.	Banco Montepio Group
Montepio Investimento, S.A.	
Caixa Geral de Depósitos, S.A.	Caixa Geral de Depósitos Group
Caixa – Banco de Investimento, S.A.	
Novo Banco, S.A.	Novo Banco Group
BEST – Banco Electrónico de Serviço Total, S.A.	
Novo Banco dos Açores, S.A.	

Financial institutions – Subsidiaries

Financial institutions	Group name adopted for disclosure of consolidated financial statements
Banco BPI, S.A.	BPI Group
Banco Credibom, S.A.	Banco Credibom Group
Banco Santander Totta, S.A.	Santander Totta, SGPS, S.A.
Haitong Bank, S.A.	Haitong Bank Group

Financial institutions – Branches

Financial institutions	Group name adopted for disclosure of consolidated financial statements
Abanca, S.A. – Sucursal em Portugal	
Banco Bilbao Vizcaya Argentaria (Portugal), S.A.	
Bankinter, S.A. – Sucursal em Portugal	
BNP Paribas – Sucursal em Portugal	
BNP Paribas Securities Services, S.A. – Sucursal em Portugal	
WiZink Bank, S.A. – Sucursal em Portugal	

Source: APB

I. Factsheets and Separate Financial Statements

Per financial institution

I.1. Banco BIC Português, S.A.



Banco BIC Português, S.A.

General Information

Head Office:	Avenida António Augusto de Aguiar, 132, 1050-020 Lisboa
Phone number:	808 224 444
Website:	www.eurobic.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	1 450	806	644
Abroad	-	-	-
Total	1 450	806	644
Branches - by geographical distribution			
Portugal	170		
Abroad ³	-		
Total	170		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	7 261 755	-
Loans and advances	4 855 392	-
Deposits	6 447 944	-
Debt securities issued	-	-
Total equity	567 592	-
Share capital.....	410 430	-
Income Statement		
Net interest income	62 293	-
Operating income	73 929	-
Profit or loss for the period.....	410	-
Cash Flow Statement		
Net cash from operating activities	10 619	-
Net cash from investing activities	(3 842)	-
Net cash from financing activities.....	-	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	6 777	-
Cash and cash equivalents at the beginning of the year.....	601 124	-
Cash and cash equivalents at the end of the year	607 901	-
Equity		
Total equity as at 31 December 2019	570 477	-
Total equity as at 30 June 2020.....	567 592	-

³ Includes branches and representation offices.

Banco BIC Português, S.A.

Separate balance sheet	2020		2019		Change
	30-Jun	€Thousands	31-Dec	€Thousands	Jun 2020 - Dec 2019
Assets					
1. Cash, cash balances at central banks and other demand deposits.....	607 864	601 086	727 396	6 778	1.1%
2. Financial assets held for trading.....	5	236	187	(231)	-97.9%
2.1. Derivatives	5	236	187	(231)	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	63 972	70 935	71 404	(6 963)	-9.8%
3.1. Equity instruments.....	30 618	31 358	32 300	(740)	-
3.2. Debt securities	33 354	39 577	39 104	(6 223)	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	228 932	262 424	281 138	(33 492)	-12.8%
5.1. Equity instruments	2 384	2 384	6 457	-	-
5.2. Debt securities	226 548	260 040	274 681	(33 492)	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	6 164 695	6 528 207	6 365 089	(363 512)	-5.6%
6.1. Debt securities	1 309 303	1 568 761	1 653 553	(259 458)	-
6.2. Loans and advances	4 855 392	4 959 446	4 711 536	(104 054)	-
7. Derivatives – Hedge accounting	6	41	-	(35)	-85.4%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	-	-	-	-	-
10. Tangible assets	71 838	71 988	42 470	(150)	-0.2%
10.1. Property, plant and equipment	71 838	71 988	42 470	(150)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets.....	15 859	14 222	9 580	1 637	11.5%
11.1. Goodwill.....	-	-	-	-	-
11.2. Other intangible assets.....	15 859	14 222	9 580	1 637	-
12. Tax assets	59 942	62 554	48 117	(2 612)	-4.2%
12.1. Current tax assets.....	15 064	15 052	59	12	-
12.2. Deferred tax assets.....	44 878	47 502	48 058	(2 624)	-
13. Other assets.....	45 235	38 919	70 799	6 316	16.2%
14. Non-current assets and disposal groups classified as held for sale	3 406	3 719	11 270	(313)	-8.4%
Total assets	7 261 755	7 654 331	7 627 450	(392 577)	-5.1%

Banco BIC Português, S.A.

Separate balance sheet (cont'd)	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Liabilities					
1. Financial liabilities held for trading	318	275	160	43	15.6%
1.1. Derivatives	318	275	160	43	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	6 485 107	6 865 538	6 909 539	(380 431)	-5.5%
3.1. Deposits	6 447 944	6 827 708	6 866 193	(379 764)	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities.....	37 163	37 830	43 346	(667)	-
4. Derivatives – Hedge accounting	1 129	909	893	220	24.2%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	47 733	48 726	40 780	(993)	-2.0%
7. Tax liabilities.....	10 044	8 315	16 981	1 729	20.8%
7.1. Current tax liabilities	7 850	4 960	12 863	2 890	-
7.2. Deferred tax liabilities	2 194	3 355	4 118	(1 161)	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities.....	149 832	160 091	107 889	(10 259)	-6.4%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities	6 694 163	7 083 854	7 076 242	(389 691)	-5.5%
Equity					
11. Capital	410 430	410 430	410 430	-	-
12. Share premium.....	6 790	6 790	6 790	-	-
13. Equity instruments issued other than capital.....	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(2 075)	1 221	7 856	(3 296)	-269.9%
16. Retained earnings.....	66 566	5 493	5 495	61 073	1,111.8%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	85 470	85 472	85 470	(2)	0.0%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	410	61 071	35 167	(60 661)	-99.3%
21. (-) Interim dividends	-	-	-	-	-
Total equity	567 592	570 477	551 208	(2 886)	-0.5%
Total equity and total liabilities	7 261 755	7 654 331	7 627 450	(392 577)	-5.1%

Loans and deposits	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
€Thousands					
1. Loans and advances – gross amounts	5 103 270	5 193 223	4 965 700	(89 953)	-1.7%
1.1. Central Banks.....	4 075	3 768	4 203	307	8.1%
1.2. Credit institutions.....	288 868	462 755	283 665	(173 887)	-37.6%
1.3. Corporations and general governments	3 061 613	3 109 211	3 205 418	(47 598)	-1.5%
1.4. Households.....	1 748 714	1 617 489	1 472 414	131 225	8.1%
2. Loans and advances – impairment	(247 878)	(233 777)	(254 164)	(14 101)	-6.0%
3. Deposits.....	6 447 944	6 827 708	6 866 193	(379 764)	-5.6%
3.1. Central Banks.....	349 972	197 769	346 444	152 203	77.0%
3.2. Credit institutions.....	472 462	522 231	453 223	(49 769)	-9.5%
3.3. Corporations, general governments and households	5 625 510	6 107 708	6 066 526	(482 198)	-7.9%

Banco BIC Português, S.A.

Separate income statement	2020	2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	%
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	73 062	161 050	82 925	(9 863)	-11.9%
2. (Interest expense).....	10 769	29 173	15 341	(4 572)	-29.8%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	54	73	57	(3)	-5.3%
5. Fee and commission income	19 775	47 499	22 097	(2 322)	-10.5%
6. (Fee and commission expenses).....	3 789	11 067	5 024	(1 235)	-24.6%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	112	99	-	112	-
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(135)	85	137	(272)	-198.5%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	(3 845)	7 140	3 472	(7 317)	-210.7%
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	796	3 082	1 776	(980)	-55.2%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-	-
14. Other operating income	2 235	45 524	13 042	(10 807)	-82.9%
15. (Other operating expenses).....	3 567	6 383	2 745	822	29.9%
16. Total operating income, net	73 929	217 929	100 396	(26 467)	-26.4%
17. (Administrative expenses)	47 549	111 632	50 047	(2 498)	-5.0%
17.1. (Staff expenses)	24 831	71 612	36 321	(11 490)	-31.6%
17.2. (Other administrative expenses).....	22 718	40 020	13 726	8 992	65.5%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation).....	2 364	7 545	1 496	868	58.0%
20. Modification gains or (-) losses, net.....	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	(857)	11 156	2 996	(3 853)	-128.6%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	19 011	31 823	9 664	9 347	96.7%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	7	1 262	1 316	(1 309)	-99.5%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	69	-	-	69	(69)
28. Profit or (-) loss before tax from continuing operations.....	5 924	54 511	34 877	(28 953)	-83.0%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	5 514	(6 560)	(290)	5 804	2,001.4%
30. Profit or (-) loss after tax from continuing operations.....	410	61 071	35 167	(34 757)	-98.8%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	410	61 071	35 167	(34 757)	-98.8%

Statement of comprehensive income	2020	2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020- Jun 2019	%
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year.....	410	n.a.	n.a.	n.a.	n.a.
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....	-	n.a.	n.a.	n.a.	n.a.
Items that may be reclassified to profit or loss	(3 454)	n.a.	n.a.	n.a.	n.a.
Total comprehensive income.....	(3 044)	n.a.	n.a.	n.a.	n.a.

Banco BIC Português, S.A.

Separate cash flow statement	2020	2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	%
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	60 205	192 154	120 121	(59 916)	-
Interest and similar expenses paid	(8 392)	(29 583)	(23 322)	14 930	-
Fees and commissions received	26 337	66 331	31	26 306	-
Fees and commissions paid	(5 812)	(13 468)	(6)	(5 806)	-
Recovery of loans	686	426	19	667	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers.....	(60 716)	(127 379)	(86 902)	26 186	-
Sub-total	12 308	88 481	9 941	2 367	-
Other operating assets and liabilities					
Deposits with / from central banks	150 000	(237 338)	(87 338)	237 338	-
Financial assets at fair value through profit or loss	3 255	3 937	(49)	3 304	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	25 616	86 278	-	25 616	-
Acquisition of financial assets at amortised cost	220 778	(48 241)	-	220 778	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	173 436	117 601	296 187	(122 751)	-
Deposits from credit institutions	(47 196)	(90 442)	(156 893)	109 697	-
Loans and advances to customers.....	(44 341)	(340 625)	(261 334)	216 993	-
Deposits from customers	(483 536)	390 682	351 702	(835 238)	-
Hedging derivatives.....	224	477	414	(190)	-
Other operating assets and liabilities	87	8 817	(69 710)	69 797	-
Net cash from operating activities before income tax	10 631	(20 373)	82 920	(72 289)	-87.2%
Income tax paid.....	(12)	(24 301)	(9 319)	9 307	-
Net cash from operating activities	10 619	(44 674)	73 601	(62 982)	-85.6%
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	-	-	-	-	-
Acquisition of tangible and intangible assets.....	(3 852)	(12 811)	(1 793)	(2 059)	-
Sale of tangible and intangible assets.....	10	15	(3 006)	3 016	-
Net cash from investing activities	(3 842)	(12 796)	(4 799)	957	19.9%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury shares	-	-	-	-	-
Dividends paid.....	-	-	-	-	-
Net cash from financing activities	-	-	-	-	-
Net changes in cash and cash equivalents	6 777	(57 470)	68 802	(62 025)	-90.1%
Cash and cash equivalents at the beginning of the year.....	601 124	658 594	658 594	(57 470)	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-	-
Net changes in cash and cash equivalents	6 777	(57 470)	68 802	(62 025)	-90.1%
Cash and cash equivalents at the end of the year	607 901	601 124	727 396	(119 495)	-16.4%

I.2. Banco Comercial Português, S.A.



Banco Comercial Português, S.A.

General Information

Head Office:	Praça D. João I, n.º 28; 4000-295 Porto.
Phone number:	211 134 001
Fax:	210 066 844
Website:	www.millenniumbcp.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	6 901	3 966	2 935
Abroad	41	24	17
Total	6 942	3 990	2 952
Branches - by geographical distribution			
Portugal	476		
Abroad ⁴	9		
Total	485		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	62 969 474	86 542 321
Loans and advances	34 735 020	52 681 011
Deposits	51 290 827	72 558 442
Debt securities issued	4 141 674	4 214 576
Total equity	5 980 408	7 415 429
Share capital.....	4 725 000	4 725 000
Income Statement		
Net interest income	376 514	755 858
Operating income	623 769	1 146 668
Profit or loss for the period.....	1 805	75 958
Cash Flow Statement		
Net cash from operating activities	(407 836)	(246 224)
Net cash from investing activities	(3 116)	(12 741)
Net cash from financing activities.....	47 274	(436 929)
Effect of exchange rate changes on cash and cash equivalents.....	-	(138 651)
Net changes in cash and cash equivalents	(363 678)	(695 894)
Cash and cash equivalents at the beginning of the year.....	4 175 725	5 487 408
Cash and cash equivalents at the end of the year	3 812 047	4 652 863
Equity		
Total equity as at 31 December 2019	5 892 440	7 345 600
Total equity as at 30 June 2020.....	5 980 408	7 415 429

⁴ Includes branches and representation offices.

Banco Comercial Português, S.A.

Separate balance sheet	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Assets	€Thousands	€Thousands	€Thousands	€Thousands		
1. Cash, cash balances at central banks and other demand deposits.....	3 812 048	4 175 726	2 438 796	(363 678)	-8.7%	
2. Financial assets held for trading.....	2 239 323	642 358	708 316	1 596 965	248.6%	
2.1. Derivatives	548 227	590 361	654 037	(42 134)	-	
2.2. Equity instruments	434	545	660	(111)	-	
2.3. Debt securities	1 690 662	51 452	53 619	1 639 210	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	1 361 570	1 444 772	1 564 504	(83 202)	-5.8%	
3.1. Equity instruments	-	-	-	-	-	
3.2. Debt securities	1 361 570	1 444 772	1 564 504	(83 202)	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	31 496	31 544	(31 496)	-100.0%	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	31 496	31 544	(31 496)	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	7 412 622	8 078 871	8 320 491	(666 249)	-8.2%	
5.1. Equity instruments	67 009	72 099	86 442	(5 090)	-	
5.2. Debt securities	7 345 613	8 006 772	8 234 049	(661 159)	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost.....	39 711 165	35 349 060	35 166 993	4 362 105	12.3%	
6.1. Debt securities	4 976 145	2 448 401	2 609 591	2 527 744	-	
6.2. Loans and advances	34 735 020	32 900 659	32 557 402	1 834 361	-	
7. Derivatives – Hedge accounting	98 286	34 990	175 439	63 296	180.9%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	3 149 768	3 135 649	3 276 905	14 119	0.5%	
10. Tangible assets	372 583	395 770	374 831	(23 187)	-5.9%	
10.1. Property, plant and equipment	372 583	395 770	374 831	(23 187)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets.....	39 029	40 822	28 895	(1 793)	-4.4%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	39 029	40 822	28 895	(1 793)	-	
12. Tax assets	2 544 827	2 593 887	2 660 992	(49 060)	-1.9%	
12.1. Current tax assets.....	12 895	8 984	31 494	3 911	-	
12.2. Deferred tax assets.....	2 531 932	2 584 903	2 629 498	(52 971)	-	
13. Other assets.....	1 370 996	1 094 338	1 323 649	276 658	25.3%	
14. Non-current assets and disposal groups classified as held for sale	857 257	929 066	1 108 529	(71 809)	-7.7%	
Total assets	62 969 474	57 946 805	57 179 884	5 022 669	8.7%	

Banco Comercial Português, S.A.

Separate balance sheet (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Liabilities						
1. Financial liabilities held for trading	€Thousands	€Thousands	€Thousands	€Thousands		
1.1. Derivatives	475 596	350 630	481 021	124 966	35.6%	
1.2. Short positions	368 214	269 166	335 746	99 048	-	
1.3. Deposits	-	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	-	
1.5. Other financial liabilities.....	107 382	81 464	145 275	25 918	-	
2. Financial liabilities designated at fair value through profit or loss.....	2 287 682	3 201 310	3 514 498	(913 628)	-28.5%	
2.1. Deposits	989 221	1 720 135	2 142 256	(730 914)	-	
2.2. Debt securities issued	1 298 461	1 481 175	1 372 242	(182 714)	-	
2.3. Other financial liabilities.....	-	-	-	-	-	
3. Financial liabilities measured at amortised cost.....	53 306 588	47 295 491	45 818 764	6 011 097	12.7%	
3.1. Deposits	50 301 606	44 673 930	43 484 870	5 627 676	-	
3.2. Sale operations with repurchase agreements	2 843 213	2 621 561	2 333 894	221 652	-	
3.3. Other financial liabilities.....	161 769	-	-	161 769	-	
4. Derivatives – Hedge accounting	110 800	121 474	144 568	(10 674)	-8.8%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
6. Provisions	264 959	265 894	266 579	(935)	-0.4%	
7. Tax liabilities.....	1 488	1 480	1 656	8	0.5%	
7.1. Current tax liabilities	1 488	1 480	1 656	8	-	
7.2. Deferred tax liabilities	-	-	-	-	-	
8. Share capital repayable on demand.....	-	-	-	-	-	
9. Other liabilities	541 953	818 086	899 895	(276 133)	-33.8%	
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-	
Total liabilities	56 989 066	52 054 365	51 126 981	4 934 701	9.5%	
Equity						
11. Capital	€Thousands	€Thousands	€Thousands	€Thousands		
11. Capital	4 725 000	4 725 000	4 725 000	-	-	
12. Share premium	16 471	16 471	16 471	-	-	
13. Equity instruments issued other than capital	400 000	400 000	402 922	-	-	
14. Other equity	-	-	-	-	-	
15. Accumulated other comprehensive income	(2 752 243)	(2 856 133)	(2 577 068)	103 890	3.6%	
16. Retained earnings.....	721 731	596 364	596 364	125 367	21.0%	
17. Revaluation reserves	-	-	-	-	-	
18. Other reserves	2 867 644	2 871 442	2 834 887	(3 798)	-0.1%	
19. (-) Treasury shares	-	-	-	-	-	
20. Profit or loss attributable to owners of the parent.....	1 805	139 296	54 327	(137 491)	-98.7%	
21. (-) Interim dividends	-	-	-	-	-	
Total equity	5 980 408	5 892 440	6 052 903	87 968	1.5%	
Total equity and total liabilities	62 969 474	57 946 805	57 179 884	5 022 669	8.7%	

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
€Thousands						
1. Loans and advances – gross amounts	36 358 988	34 762 921	34 637 576	1 596 067	4.6%	
1.1. Central Banks.....	-	-	-	-	-	
1.2. Credit institutions	434 123	542 764	1 220 367	(108 641)	-20.0%	
1.3. Corporations and general governments.....	16 431 469	14 737 771	15 232 507	1 693 698	11.5%	
1.4. Households	19 493 396	19 482 386	18 184 702	11 010	0.1%	
2. Loans and advances – impairment.....	(1 623 968)	(1 862 262)	(2 080 174)	238 294	12.8%	
3. Deposits	51 290 827	46 394 065	45 627 126	4 896 762	10.6%	
3.1. Central Banks.....	7 653 854	3 949 016	4 057 072	3 704 838	93.8%	
3.2. Credit institutions	3 360 801	4 341 072	3 882 063	(980 271)	-22.6%	
3.3. Corporations, general governments and households.....	40 276 172	38 103 977	37 687 991	2 172 195	5.7%	

Banco Comercial Português, S.A.

Separate income statement	2020		2019		YoY change
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	463 947	964 362	475 484	(11 537)	-2.4%
2. (Interest expense).....	87 433	172 364	85 842	1 591	1.9%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income.....	13 952	19 677	95 239	(81 287)	-85.4%
5. Fee and commission income.....	276 380	577 069	279 202	(2 822)	-1.0%
6. (Fee and commission expenses)	51 653	109 518	54 142	(2 489)	-4.6%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	11 223	85 132	50 638	(39 415)	-77.8%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(66 778)	158 517	98 836	(165 614)	-167.6%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(71 781)	(33 610)	(5 685)	(66 096)	-1,162.6%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	72 963	(167 448)	(113 997)	186 960	164.0%
11. Gains or (-) losses from hedge accounting, net.....	(1 201)	(968)	(162)	(1 039)	-641.4%
12. Exchange differences [gain of (-) loss], net	53 337	13 627	3 698	49 639	1342.3%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(1 716)	(1 418)	(388)	(1 328)	-342.3%
14. Other operating income	24 876	55 418	28 146	(3 270)	-11.6%
15. (Other operating expenses).....	12 347	97 674	72 949	(60 602)	-83.1%
16. Total operating income, net	623 769	1 290 802	698 078	(74 309)	-10.6%
17. (Administrative expenses)	280 290	597 577	299 895	(19 605)	-6.5%
17.1. (Staff expenses)	189 525	401 051	202 148	(12 623)	-6.2%
17.2. (Other administrative expenses).....	90 765	196 526	97 747	(6 982)	-7.1%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	63 856	-	-	63 856	-
19. (Depreciation).....	38 600	70 528	34 798	3 802	10.9%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	19 428	(994)	6 041	13 387	221.6%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	170 919	274 917	140 625	30 294	21.5%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	2 506	7 404	81 406	(78 900)	-96.9%
24. (Impairment or (-) reversal of impairment on non-financial assets).....	23 340	82 979	40 527	(17 187)	-42.4%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(1 892)	28 619	21 422	(23 314)	-108.8%
28. Profit or (-) loss before tax from continuing operations.....	22 938	287 010	116 208	(93 270)	-80.3%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	21 133	147 714	61 881	(40 748)	-65.8%
30. Profit or (-) loss after tax from continuing operations.....	1 805	139 296	54 327	(52 522)	-96.7%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	1 805	139 296	54 327	(52 522)	-96.7%

Statement of comprehensive income	2020		2019		YoY change
	30-Jun	31-Dec	30-Jun	Jun 2020- Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	1 805	139 296	54 327	(52 522)	-96.7%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	17 121	(348 948)	(154 323)	171 444	111.1%
Items that may be reclassified to profit or loss	83 657	91 690	202 965	(119 308)	-58.8%
Total comprehensive income	102 583	(117 962)	102 969	(386)	-0.4%

Banco Comercial Português, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2019	4 725 000	16 471	400 000	-	(2 856 133)	596 364	-	2 871 442	-	139 296	-	5 892 440
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiry of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends.....	-	-	-	-	-	-	-	(14 615)	-	-	-	(14 615)
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	125 367	-	-	-	(125 367)	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	3 112	-	-	10 817	-	(13 929)	-	-
Total comprehensive income for the year	-	-	-	-	100 778	-	-	-	-	1 805	-	102 583
Balances as at 30 June 2020	4 725 000	16 471	400 000	-	(2 752 243)	721 731	-	2 867 644	-	1 805	-	5 980 408

Banco Comercial Português, S.A.

Separate cash flow statement	2020		2019		YoY change Jun 2020 - Jun 2019
	30-Jun	31-Dec	30-Jun	€Thousands	
Cash flows from operating activities					
Interest and similar income received	418 320	932 601	441 728	(23 408)	-
Interest and similar expenses paid.....	(4 295)	(140 801)	(57 719)	53 424	-
Fees and commissions received.....	308 198	685 680	334 056	(25 858)	-
Fees and commissions paid.....	(55 653)	(103 311)	(54 788)	(865)	-
Recovery of loans.....	3 642	8 691	5 629	(1 987)	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(374 987)	(693 597)	(378 559)	3 572	-
Sub-total	295 225	689 263	290 347	4 878	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	(31 496)	(1 538)	(1 490)	(30 006)	-
Financial assets mandatorily at fair value through profit or loss.....	(83 202)	(145 127)	(25 395)	(57 807)	-
Financial assets at fair value through other comprehensive income.....	706 045	870 347	(1 124 572)	1 830 617	-
Acquisition of financial assets at amortised cost.....	(8 641 307)	(6 268 835)	(6 249 027)	(2 392 280)	-
Sale of financial assets at amortised cost.....	6 082 954	6 495 777	6 297 453	(214 499)	-
Loans and advances to credit institutions	26 990	(9 637)	855 755	(828 765)	-
Deposits from credit institutions.....	2 621 760	(1 408 973)	(550 096)	3 171 856	-
Loans and advances to customers	(2 052 190)	(394 595)	(461 175)	(1 591 015)	-
Deposits from customers.....	2 196 732	1 395 617	987 622	1 209 110	-
Hedging derivatives	38 142	(155 770)	(9 847)	47 989	-
Other operating assets and liabilities	(1 563 737)	(151 739)	(438 823)	(1 124 914)	-
Net cash from operating activities before income tax	(404 084)	914 790	(429 248)	25 164	-5.9%
Income tax paid	(3 752)	20 980	(170)	(3 582)	-
Net cash from operating activities.....	(407 836)	935 770	(429 418)	21 582	-5.0%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	(1 017)	(430)	430	-
Divestment of subsidiaries and associates	-	12	-	-	-
Dividends received.....	9 774	16 670	7 740	2 034	-
Acquisition of tangible assets.....	(5 361)	(26 437)	(15 356)	9 995	-
Sale of tangible assets.....	281	1 293	611	(330)	-
Acquisition of intangible assets.....	(7 810)	(24 700)	(5 590)	(2 220)	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	(3 116)	(34 179)	(13 025)	9 909	-76.1%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	393 837	1 072 064	800 410	(406 573)	-
Reimbursement of bonds and other debt securities	(211 528)	(323 519)	(145 511)	(66 017)	-
Issuance / reimbursement of subordinated liabilities	(135 035)	686 419	387 170	(522 205)	-
Treasury shares.....	-	-	-	-	-
Dividends paid	-	(30 228)	(30 228)	30 228	-
Net cash from financing activities	47 274	1 404 736	1 011 841	(964 567)	95.3%
Net changes in cash and cash equivalents	(363 678)	2 306 327	569 398	(933 076)	163.9%
Cash and cash equivalents at the beginning of the year	4 175 725	1 869 398	1 869 398	2 306 327	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(363 678)	2 306 327	569 398	(933 076)	163.9%
Cash and cash equivalents at the end of the year	3 812 047	4 175 725	2 438 796	1 373 251	56.3%

I.3. Banco ActivoBank, S.A.

ActivoBank
by Millennium

Banco ActivoBank, S.A.

General Information

Head Office:	Rua Augusta, n.º 84; 1100-053 Lisboa.
Phone number:	210 030 700
Fax:	211 136 982
Website:	www.activobank.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	182	98	84
Abroad	-	-	-
Total	182	98	84
Branches - by geographical distribution			
Portugal	16	-	-
Abroad ⁵	-	-	-
Total	16	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	2 016 780	-
Loans and advances	1 071 246	-
Deposits	1 858 008	-
Debt securities issued	-	-
Total equity	147 687	-
Share capital.....	101 000	-
Income Statement		
Net interest income	11 171	-
Operating income	16 937	-
Profit or loss for the period.....	5 304	-
Cash Flow Statement		
Net cash from operating activities	55 661	-
Net cash from investing activities	42	-
Net cash from financing activities	36 500	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	92 203	-
Cash and cash equivalents at the beginning of the year.....	107 404	-
Cash and cash equivalents at the end of the year	199 607	-
Equity		
Total equity as at 31 December 2019	105 429	-
Total equity as at 30 June 2020.....	147 687	-

⁵ Includes branches and representation offices.

Banco ActivoBank, S.A.

Separate balance sheet	2020		2019		Change	
	30-Jun	€Thousands	31-Dec	€Thousands	Jun 2020 - Dec 2019	%
Assets						
1. Cash, cash balances at central banks and other demand deposits.....	199 607		107 404		92 203	85.8%
2. Financial assets held for trading.....	-		-		-	-
2.1. Derivatives	-		-		-	-
2.2. Equity instruments	-		-		-	-
2.3. Debt securities	-		-		-	-
2.4. Loans and advances	-		-		-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss	7		5		1	2
3.1. Equity instruments	-		-		-	-
3.2. Debt securities	7		5		1	2
3.3. Loans and advances	-		-		-	-
4. Financial assets designated at fair value through profit or loss	-		-		-	-
4.1. Equity instruments	-		-		-	-
4.2. Debt securities	-		-		-	-
4.3. Loans and advances	-		-		-	-
5. Financial assets at fair value through other comprehensive income	4 493		19 900		384 757	(15 407)
5.1. Equity instruments	2 775		2 206		2 205	569
5.2. Debt securities	1 718		17 694		382 552	(15 976)
5.3. Loans and advances	-		-		-	-
6. Financial assets at amortised cost.....	1 787 734		1 593 186		1 051 154	194 548
6.1. Debt securities	716 488		365 021		-	351 467
6.2. Loans and advances	1 071 246		1 228 165		1 051 154	(156 919)
7. Derivatives – Hedge accounting	-		-		-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-		-		-	-
9. Investments in subsidiaries, joint ventures and associates.....	-		-		-	-
10. Tangible assets	6 279		7 118		6 953	(839)
10.1. Property, plant and equipment	6 279		7 118		6 953	(839)
10.2. Investment property	-		-		-	-
11. Intangible assets.....	194		246		246	(52)
11.1. Goodwill.....	-		-		-	-
11.2. Other intangible assets.....	194		246		246	(52)
12. Tax assets	79		35		24	44
12.1. Current tax assets.....	-		-		-	-
12.2. Deferred tax assets.....	79		35		24	44
13. Other assets.....	18 387		16 340		15 901	2 047
14. Non-current assets and disposal groups classified as held for sale	-		-		-	-
Total assets	2 016 780		1 744 234		1 598 240	272 546
						15.6%

Banco ActivoBank, S.A.

Separate balance sheet (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Liabilities						
1. Financial liabilities held for trading	-	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-	-
1.2. Short positions	-	-	-	-	-	-
1.3. Deposits	-	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-	-
2.1. Deposits	-	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	1 862 453	1 627 124	1 484 598	235 329	14.5%	
3.1. Deposits	1 858 008	1 627 124	1 484 598	230 884	-	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-	-
3.3. Other financial liabilities.....	4 445	-	-	4 445	-	-
4. Derivatives – Hedge accounting	-	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	-
6. Provisions	348	341	323	7	2.1%	
7. Tax liabilities.....	163	265	408	(102)	-38.5%	
7.1. Current tax liabilities	163	163	218	-	-	-
7.2. Deferred tax liabilities	-	102	190	(102)	-	-
8. Share capital repayable on demand.....	-	-	-	-	-	-
9. Other liabilities.....	6 129	11 075	10 826	(4 946)	-44.7%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-	-
Total liabilities	1 869 093	1 638 805	1 496 155	230 288	14.1%	
Equity						
11. Capital	101 000	64 500	64 500	36 500	56.6%	
12. Share premium.....	-	-	-	-	-	-
13. Equity instruments issued other than capital.....	-	-	-	-	-	-
14. Other equity	-	-	-	-	-	-
15. Accumulated other comprehensive income	(6 915)	(7 369)	(6 902)	454	6.2%	
16. Retained earnings.....	36 870	29 498	29 498	7 372	25.0%	
17. Revaluation reserves	-	-	-	-	-	-
18. Other reserves.....	11 428	10 609	10 609	819	7.7%	
19. (-) Treasury shares	-	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	5 304	8 191	4 380	(2 887)	-35.2%	
21. (-) Interim dividends	-	-	-	-	-	-
Total equity	147 687	105 429	102 085	42 258	40.1%	
Total equity and total liabilities	2 016 780	1 744 234	1 598 240	272 546	15.6%	

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
1. Loans and advances – gross amounts	1 073 759	1 229 358	1 052 044	(155 599)	-12.7%	
1.1. Central Banks.....	-	-	-	-	-	-
1.2. Credit institutions	955 098	1 115 118	960 186	(160 020)	-14.4%	
1.3. Corporations and general governments.....	-	-	-	-	-	-
1.4. Households.....	118 661	114 240	91 858	4 421	3.9%	
2. Loans and advances – impairment.....	(2 513)	(1 193)	(890)	(1 320)	-110.6%	
3. Deposits	1 858 008	1 627 124	1 484 598	230 884	14.2%	
3.1. Central Banks.....	-	-	-	-	-	-
3.2. Credit institutions	5 019	5 014	4 855	5	0.1%	
3.3. Corporations, general governments and households.....	1 852 989	1 622 110	1 479 743	230 879	14.2%	

Banco ActivoBank, S.A.

Separate income statement	2020		2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	€Thousands	%
1. Interest income	11 731	18 279	8 448	3 283	38.9%	
2. (Interest expense)	560	2 199	1 310	(750)	-57.3%	
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-	
4. Dividend income.....	45	113	113	(68)	-60.2%	
5. Fee and commission income	6 631	15 028	8 249	(1 618)	-19.6%	
6. (Fee and commission expenses).....	561	1 414	647	(86)	-13.3%	
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(4)	(166)	(105)	101	96.2%	
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	-	-	-	-	
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	1	-	-	-	
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-	
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-	
12. Exchange differences [gain of (-) loss], net	(11)	25	21	(32)	-152.4%	
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	8	-	-	8	-	
14. Other operating income	126	64	33	93	281.8%	
15. (Other operating expenses).....	468	1 058	596	(128)	-21.5%	
16. Total operating income, net	16 937	28 673	14 206	2 731	19.2%	
17. (Administrative expenses)	8 777	17 104	7 974	803	10.1%	
17.1. (Staff expenses)	3 966	7 812	3 730	236	6.3%	
17.2. (Other administrative expenses).....	4 811	9 292	4 244	567	13.4%	
18. (Cash contributions to resolution funds and deposit guarantee schemes)	342	-	-	342	-	
19. (Depreciation)	1 016	1 881	901	115	12.8%	
20. Modification gains or (-) losses, net.....	-	-	-	-	-	
21. (Provisions or (-) reversal or provisions)	7	7	(3)	10	333.3%	
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	1 477	804	293	1 184	404.1%	
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-	
24. (Impairment or (-) reversal of impairment on non-financial assets)	-	1	-	-	-	
25. Negative goodwill recognised in profit or loss	-	-	-	-	-	
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-	
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-	
28. Profit or (-) loss before tax from continuing operations.....	5 318	8 876	5 041	277	5.5%	
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	14	685	661	(647)	-97.9%	
30. Profit or (-) loss after tax from continuing operations.....	5 304	8 191	4 380	924	21.1%	
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-	
32. Profit or (-) loss for the year	5 304	8 191	4 380	924	21.1%	

Statement of comprehensive income	2020		2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	€Thousands	%
Profit or loss for the year.....	5 304	8 191	4 380	924	21.1%	
Other comprehensive income						
Items that will not be reclassified to profit or loss.....	572	(2 141)	(1 804)	2 376	131.7%	
Items that may be reclassified to profit or loss.....	(118)	(257)	(127)	9	7.1%	
Total comprehensive income.....	5 758	5 793	2 449	3 309	135.1%	

Banco ActivoBank, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2019	64 500	-	-	-	(7 369)	29 498	-	10 609	-	8 191	-	105 429
Issuance of ordinary shares.....	36 500	-	-	-	-	-	-	-	-	-	-	36 500
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	7 372	-	-	-	(7 372)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	819	-	(819)	-	-
Total comprehensive income for the year.....	-	-	-	-	454	-	-	-	-	5 304	-	5 758
Balances as at 30 June 2020	101 000	-	-	-	(6 915)	36 870	-	11 428	-	5 304	-	147 687

Banco ActivoBank, S.A.

Separate cash flow statement	2020		2019		YoY change Jun 2020 - Jun 2019
	30-Jun	€Thousands	31-Dec	€Thousands	
Cash flows from operating activities					
Interest and similar income received.....	9 757	13 031	8 359	1 398	-
Interest and similar expenses paid.....	(758)	(2 787)	(1 629)	871	-
Fees and commissions received.....	7 006	18 145	10 756	(3 750)	-
Fees and commissions paid.....	(470)	(1 303)	(612)	142	-
Recovery of loans.....	11	25	19	(8)	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(9 728)	(17 786)	(7 812)	(1 916)	-
Sub-total	5 818	9 325	9 081	(3 263)	-
Other operating assets and liabilities					
Deposits with / from central banks	(2 018)	(2 805)	(1 477)	(541)	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss.....	3	4	1	2	-
Financial assets at fair value through other comprehensive income.....	(334 080)	(360 302)	(360 000)	25 920	-
Acquisition of financial assets at amortised cost.....	-	-	-	-	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions	160 000	22 011	177 012	(17 012)	-
Deposits from credit institutions.....	-	-	-	-	-
Loans and advances to customers	(4 251)	(42 037)	(19 351)	15 100	-
Deposits from customers	231 217	304 727	161 863	69 354	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	(1 028)	418	(4 500)	3 472	-
Net cash from operating activities before income tax	55 661	(68 659)	(37 371)	93 032	248.9%
Income tax paid	-	(333)	-	-	-
Net cash from operating activities	55 661	(68 992)	(37 371)	93 032	248.9%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	45	112	113	(68)	-
Acquisition of tangible assets.....	(13)	(604)	(489)	476	-
Sale of tangible assets.....	18	19	19	(1)	-
Acquisition of intangible assets.....	(8)	(126)	(62)	54	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities	42	(599)	(419)	461	110.0%
Cash flows from financing activities					
Share capital increase	36 500	-	-	36 500	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury shares.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	36 500	-	-	36 500	-
Net changes in cash and cash equivalents	92 203	(69 591)	(37 790)	129 993	344.0%
Cash and cash equivalents at the beginning of the year	107 404	176 995	176 995	(69 591)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	92 203	(69 591)	(37 790)	129 993	344.0%
Cash and cash equivalents at the end of the year	199 607	107 404	139 205	60 402	43.4%

I.4. Banco CTT, S.A.

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Banco CTT, S.A.

General Information

Head Office:	Av. D. João II, nº 11 – 1999-002 Lisboa.
Phone number:	212 697 130
Fax:	212 697 377
Website:	https://www.bancoctt.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	222	109	113
Abroad	-	-	-
Total	222	109	113
Branches - by geographical distribution			
Portugal	212		
Abroad ⁶	-		
Total	212		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	1 754 138	1 841 359
Loans and advances	520 035	1 022 436
Deposits	1 511 925	1 511 891
Debt securities issued	-	60 892
Total equity	208 810	208 733
Share capital.....	286 400	286 400
Income Statement		
Net interest income	7 944	21 350
Operating income	12 282	30 562
Profit or loss for the period.....	(2 941)	(3 018)
Cash Flow Statement		
Net cash from operating activities	18 084	32 847
Net cash from investing activities	680	(2 150)
Net cash from financing activities	-	(15 169)
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	18 764	15 528
Cash and cash equivalents at the beginning of the year.....	119 160	146 672
Cash and cash equivalents at the end of the year	137 924	162 200
Equity		
Total equity as at 31 December 2019	211 355	211 355
Total equity as at 30 June 2020.....	208 810	208 733

⁶ Includes branches and representation offices.

Banco CTT, S.A.

Separate balance sheet	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Assets					
1. Cash, cash balances at central banks and other demand deposits.....	155 864	147 310	131 308	8 554	5.8%
2. Financial assets held for trading.....	-	-	-	-	-
2.1. Derivatives	-	-	-	-	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	-	-	-	-	-
3.1. Equity instruments	-	-	-	-	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	15 148	542	542	14 606	2.694.8%
5.1. Equity instruments	-	-	-	-	-
5.2. Debt securities	15 148	542	542	14 606	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	1 403 110	1 231 552	1 075 393	171 558	13.9%
6.1. Debt securities	883 075	768 273	440 288	114 802	-
6.2. Loans and advances	520 035	463 279	635 105	56 756	-
7. Derivatives – Hedge accounting.....	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	136 753	135 783	123 819	970	0.7%
10. Tangible assets	1 283	1 457	1 085	(174)	-11.9%
10.1. Property, plant and equipment	1 283	1 457	1 085	(174)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets.....	24 060	25 165	24 782	(1 105)	-4.4%
11.1. Goodwill.....	-	-	-	-	-
11.2. Other intangible assets.....	24 060	25 165	24 782	(1 105)	-
12. Tax assets	558	472	430	86	18.2%
12.1. Current tax assets.....	-	-	-	-	-
12.2. Deferred tax assets.....	558	472	430	86	-
13. Other assets.....	17 362	18 578	12 604	(1 216)	-6.5%
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-
Total assets	1 754 138	1 560 859	1 369 963	193 279	12.4%

Banco CTT, S.A.

Separate balance sheet (cont'd)	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Liabilities					
1. Financial liabilities held for trading	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	1 512 801	1 322 734	1 140 605	190 067	14.4%
3.1. Deposits	1 511 925	1 283 851	1 063 597	228 074	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities.....	876	38 883	77 008	(38 007)	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	68	14	133	54	385.7%
7. Tax liabilities.....	-	-	-	-	-
7.1. Current tax liabilities	-	-	-	-	-
7.2. Deferred tax liabilities	-	-	-	-	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities.....	32 459	26 756	37 167	5 703	21.3%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities	1 545 328	1 349 504	1 177 905	195 824	14.5%
Equity					
11. Capital	286 400	286 400	266 400	-	-
12. Share premium.....	-	-	-	-	-
13. Equity instruments issued other than capital.....	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	372	16	21	356	2,225.0%
16. Retained earnings.....	(74 159)	(66 148)	(66 148)	(8 011)	-12.1%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	(862)	(902)	(757)	40	4.4%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	(2 941)	(8 011)	(7 458)	5 070	63.3%
21. (-) Interim dividends	-	-	-	-	-
Total equity	208 810	211 355	192 058	(2 545)	-1.2%
Total equity and total liabilities	1 754 138	1 560 859	1 369 963	193 279	12.4%

Loans and deposits	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
€Thousands					
1. Loans and advances – gross amounts	521 188	464 024	635 820	57 164	12.3%
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	46 120	57 173	45 098	(11 053)	-19.3%
1.3. Corporations and general governments.....	-	-	277 276	-	-
1.4. Households.....	475 068	406 851	313 446	68 217	16.8%
2. Loans and advances – impairment	(1 153)	(745)	(715)	(408)	-54.8%
3. Deposits	1 511 925	1 283 851	1 063 597	228 074	17.8%
3.1. Central Banks.....	-	-	-	-	-
3.2. Credit institutions	-	284	-	(284)	-100.0%
3.3. Corporations, general governments and households.....	1 511 925	1 283 567	1 063 597	228 358	17.8%

Banco CTT, S.A.

Separate income statement	2020		2019		YoY change
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	8 451	14 339	5 758	2 693	46.8%
2. (Interest expense).....	507	991	396	111	28.0%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	-	-	-	-	-
5. Fee and commission income.....	6 133	9 070	3 553	2 580	72.6%
6. (Fee and commission expenses)	1 578	3 351	1 492	86	5.8%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	34	35	35	(1)	-2.9%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	-	-	-	-
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	-	-	-	-	-
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14. Other operating income	67	158	68	(1)	-1.5%
15. (Other operating expenses).....	318	260	156	162	103.8%
16. Total operating income, net	12 282	19 000	7 370	4 912	66.6%
17. (Administrative expenses)	17 418	37 027	18 479	(1 061)	-5.7%
17.1. (Staff expenses)	7 282	14 122	6 933	349	5.0%
17.2. (Other administrative expenses).....	10 136	22 905	11 546	(1 410)	-12.2%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation).....	2 543	4 941	2 412	131	5.4%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	54	(37)	82	(28)	-34.1%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	345	104	(204)	549	269.1%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	(2)	122	-	(2)	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	3 330	10 130	3 022	308	10.2%
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	(4 746)	(13 027)	(10 377)	5 631	54.3%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	(1 805)	(5 016)	(2 919)	1 114	38.2%
30. Profit or (-) loss after tax from continuing operations.....	(2 941)	(8 011)	(7 458)	4 517	60.6%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	(2 941)	(8 011)	(7 458)	4 517	60.6%

Statement of comprehensive income	2020		2019		YoY change
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year.....	(2 941)	(8 011)	(7 458)	4 517	60.6%
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....	-	-	-	-	-
Items that may be reclassified to profit or loss.....	356	16	21	335	1.595.2%
Total comprehensive income.....	(2 585)	(7 995)	(7 437)	4 852	65.2%

Banco CTT, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2019	286 400	-	-	-	16	(66 148)	-	(902)	-	(8 011)	-	211 355
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends.....	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	(8 011)	-	-	-	8 011	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	40	-	-	-	40
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	356	-	-	-	-	(2 941)	-	(2 585)
Balances as at 30 June 2020	286 400	-	-	-	372	(74 159)	-	(862)	-	(2 941)	-	208 810

Banco CTT, S.A.

Separate cash flow statement	2020	2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	%
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	9 097	17 430	5 357	3 740	-
Interest and similar expenses paid.....	(654)	(564)	(297)	(357)	-
Fees and commissions received	8 519	9 004	4 954	3 565	-
Fees and commissions paid.....	(1 578)	(3 351)	(1 492)	(86)	-
Recovery of loans.....	-	-	-	-	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(16 894)	(35 512)	(17 806)	912	-
Sub-total	(1 510)	(12 993)	(9 284)	7 774	-
Other operating assets and liabilities					
Deposits with / from central banks	11 731	(19 707)	(5 774)	17 505	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss.....	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	(14 241)	1 030	1 030	(15 271)	-
Acquisition of financial assets at amortised cost.....	(193 546)	(376 509)	(32 833)	(160 713)	-
Sale of financial assets at amortised cost.....	78 473	53 336	40 679	37 794	-
Loans and advances to credit institutions	11 015	57 365	(196 696)	207 711	-
Deposits from credit institutions.....	(38 131)	38 165	76 185	(114 316)	-
Loans and advances to customers	(67 237)	(156 695)	(73 588)	6 351	-
Deposits from customers.....	228 496	399 333	179 579	48 917	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities.....	3 034	1 820	14 937	(11 903)	-
Net cash from operating activities before income tax	18 084	(14 855)	(5 765)	23 849	413.7%
Income tax paid	-	-	-	-	-
Net cash from operating activities	18 084	(14 855)	(5 765)	23 849	413.7%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	(120 680)	(115 680)	115 680	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	2 400	1 867	1 866	534	-
Acquisition of tangible assets.....	(27)	(283)	(34)	7	-
Sale of tangible assets.....	-	-	-	-	-
Acquisition of intangible assets.....	(1 693)	(4 984)	(3 042)	1 349	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities	680	(124 080)	(116 890)	117 570	100.6%
Cash flows from financing activities					
Share capital increase	-	130 000	110 000	(110 000)	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury shares.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	-	130 000	110 000	(110 000)	-100.0%
Net changes in cash and cash equivalents	18 764	(8 935)	(12 655)	31 419	248.3%
Cash and cash equivalents at the beginning of the year	119 160	128 095	128 095	(8 935)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	18 764	(8 935)	(12 655)	31 419	248.3%
Cash and cash equivalents at the end of the year	137 924	119 160	115 440	22 484	19.5%

I.5. Banco de Investimento Global, S.A.



Banco de Investimento Global, S.A.

General Information

Head Office:	Avenida 24 de Julho, n.º 74-76; 1200-869 Lisboa.
Phone number:	213 305 300
Fax:	213 152 608
Website:	www.big.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	251	163	88
Abroad	12	8	4
Total	263	171	92
Branches - by geographical distribution			
Portugal	15		
Abroad ⁷	1		
Total	16		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	2 595 068	2 611 700
Loans and advances	30 797	52 019
Deposits	2 085 979	2 087 886
Debt securities issued	-	-
Total equity	370 698	381 401
Share capital.....	171 947	171 947
Income Statement		
Net interest income	8 516	10 504
Operating income	27 870	32 077
Profit or loss for the period.....	9 643	11 694
Equity		
Total equity as at 31 December 2019	387 824	399 255
Total equity as at 30 June 2020.....	370 698	381 401

⁷ Includes branches and representation offices.

Banco de Investimento Global, S.A.

Separate balance sheet	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Assets						
1. Cash, cash balances at central banks and other demand deposits.....	231 468	154 925	139 004	76 543	49.4%	
2. Financial assets held for trading.....	54 595	59 812	92 228	(5 217)	-8.7%	
2.1. Derivatives	38	2	58	36	-	
2.2. Equity instruments	34 391	35 256	50 682	(865)	-	
2.3. Debt securities	20 166	24 554	41 488	(4 388)	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	-	
3.1. Equity instruments	-	-	-	-	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 770 916	1 516 755	1 282 448	254 161	16.8%	
5.1. Equity instruments	972	30	30	942	-	
5.2. Debt securities	1 769 944	1 516 725	1 282 418	253 219	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost.....	389 291	407 905	422 550	(18 614)	-4.6%	
6.1. Debt securities	358 494	384 840	384 261	(26 346)	-	
6.2. Loans and advances	30 797	23 065	38 289	7 732	-	
7. Derivatives – Hedge accounting	-	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	33 160	30 487	30 286	2 673	8.8%	
10. Tangible assets	17 105	16 701	14 277	404	2.4%	
10.1. Property, plant and equipment	17 105	16 701	14 277	404	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets.....	3 493	2 938	2 760	555	18.9%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	3 493	2 938	2 760	555	-	
12. Tax assets	13 350	1 018	2 248	12 332	1,211.4%	
12.1. Current tax assets	-	-	144	-	-	
12.2. Deferred tax assets	13 350	1 018	2 104	12 332	-	
13. Other assets.....	81 690	58 520	67 993	23 170	39.6%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-	
Total assets	2 595 068	2 249 061	2 053 794	346 007	15.4%	

Banco de Investimento Global, S.A.

Separate balance sheet (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Liabilities						
1. Financial liabilities held for trading	2	60	7 606	(58)	19.0%	-96.7%
1.1. Derivatives	2	60	67	(58)		-
1.2. Short positions	-	-	7 539	-		-
1.3. Deposits	-	-	-	-		-
1.4. Debt securities issued	-	-	-	-		-
1.5. Other financial liabilities.....	-	-	-	-		-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-		-
2.1. Deposits	-	-	-	-		-
2.2. Debt securities issued	-	-	-	-		-
2.3. Other financial liabilities.....	-	-	-	-		-
3. Financial liabilities measured at amortised cost.....	2 116 046	1 777 648	1 561 920	338 398	334 358	19.0%
3.1. Deposits	2 085 979	1 751 621	1 541 461	334 358		-
3.2. Sale operations with repurchase agreements	-	-	-	-		-
3.3. Other financial liabilities.....	30 067	26 027	20 459	4 040		-
4. Derivatives – Hedge accounting	51 551	37 626	35 440	13 925	13 925	37.0%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-		-
6. Provisions	1 607	1 607	3 060	-	3 060	0.0%
7. Tax liabilities.....	11 807	8 448	-	3 359	3 359	39.8%
7.1. Current tax liabilities	11 807	8 448	-	3 359	3 359	-
7.2. Deferred tax liabilities	-	-	-	-		-
8. Share capital repayable on demand.....	12 040	-	15 442	12 040	12 040	-
9. Other liabilities	31 317	35 848	51 312	(4 531)	(4 531)	-12.6%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-		-
Total liabilities	2 224 370	1 861 237	1 674 780	363 133	363 133	19.5%
Equity						
11. Capital	171 947	171 947	171 947	-	171 947	-
12. Share premium	1 362	1 362	1 362	-	1 362	-
13. Equity instruments issued other than capital	-	-	-	-	-	-
14. Other equity	-	-	-	-	-	-
15. Accumulated other comprehensive income	(28 523)	(2 299)	(2 900)	(26 224)	(26 224)	-1,140.7%
16. Retained earnings.....	-	-	-	-	-	-
17. Revaluation reserves	-	-	-	-	-	-
18. Other reserves	216 271	191 973	191 679	24 298	24 298	12.7%
19. (-) Treasury shares	(2)	(2)	(2)	-	-	-
20. Profit or loss attributable to owners of the parent.....	9 643	40 318	16 928	(30 675)	(30 675)	-76.1%
21. (-) Interim dividends	-	(15 475)	-	15 475	15 475	-
Total equity	370 698	387 824	379 014	(17 126)	(17 126)	-4.4%
Total equity and total liabilities	2 595 068	2 249 061	2 053 794	346 007	346 007	15.4%

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
€Thousands						
1. Loans and advances – gross amounts	30 832	23 098	38 318	7 734	7 734	33.5%
1.1. Central Banks.....	-	-	-	-	-	-
1.2. Credit institutions	723	1 950	1 805	(1 227)	(1 227)	-62.9%
1.3. Corporations and general governments	2 221	3 348	3 747	(1 127)	(1 127)	-33.7%
1.4. Households.....	27 888	17 800	32 766	10 088	10 088	56.7%
2. Loans and advances – impairment	(35)	(33)	(29)	(2)	(2)	-6.1%
3. Deposits.....	2 085 979	1 751 621	1 541 461	334 358	334 358	19.1%
3.1. Central Banks.....	75 000	-	-	75 000	75 000	-
3.2. Credit institutions	617 448	490 634	247 558	126 814	126 814	25.8%
3.3. Corporations, general governments and households	1 393 531	1 260 987	1 293 903	132 544	132 544	10.5%

Banco de Investimento Global, S.A.

Separate income statement	2020		2019		YoY change
	30-Jun	€Thousands	31-Dec	€Thousands	
1. Interest income	17 470	39 448	23 923	(6 453)	-27.0%
2. (Interest expense).....	8 954	19 017	11 652	(2 698)	-23.2%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income.....	16	26	22	(6)	-27.3%
5. Fee and commission income.....	7 174	11 753	4 909	2 265	46.1%
6. (Fee and commission expenses)	1 310	1 942	802	508	63.3%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	15 857	46 935	15 016	841	5.6%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	112	4 347	2 917	(2 805)	-96.2%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	(1 116)	(822)	(953)	(163)	-17.1%
12. Exchange differences [gain of (-) loss], net	803	457	802	1	0.1%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14. Other operating income	353	3 231	2 575	(2 222)	-86.3%
15. (Other operating expenses).....	2 535	2 508	1 021	1 514	148.3%
16. Total operating income, net	27 870	81 908	35 736	(7 866)	-22.0%
17. (Administrative expenses)	13 035	28 433	12 741	294	2.3%
17.1. (Staff expenses)	8 866	18 834	9 360	(494)	-5.3%
17.2. (Other administrative expenses).....	4 169	9 599	3 381	788	23.3%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation).....	699	2 240	838	(139)	-16.6%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	-	(1 731)	(278)	278	100.0%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	878	(983)	(189)	1 067	564.6%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	15	(10)	(1)	16	1,600.0%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	13 243	53 959	22 625	(9 382)	-41.5%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	3 600	13 641	5 697	(2 097)	-36.8%
30. Profit or (-) loss after tax from continuing operations.....	9 643	40 318	16 928	(7 285)	-43.0%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	9 643	40 318	16 928	(7 285)	-43.0%

I.6. Banco Finantia, S.A.



Banco Finantia

Banco Finantia, S.A.

General Information

Head Office:	Rua General Firmino Miguel, n.º 5 – 1º; 1600-100 Lisboa.
Phone number:	217 202 000
Fax:	217 268 638
Website:	www.finantia.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	164	96	68
Abroad	-	-	-
Total	164	96	68
Branches - by geographical distribution			
Portugal	3		
Abroad ⁸	-		
Total	3		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2019		
Balance Sheet		
Total assets	1 194 397	2 099 027
Loans and advances	318 692	262 396
Deposits	541 318	973 417
Sale operations with repurchase agreements	225 463	612 657
Debt securities issued	-	-
Share capital.....	317 119	388 771
Equity	150 000	150 000
Income Statement		
Net interest income	5 730	25 607
Operating income	17 019	26 658
	10 956	9 437
Equity		
Total equity as at 31 December 2019	316 994	462 290
Total equity as at 30 June 2020.....	317 119	388 771

⁸ Includes branches and representation offices.

Banco Finantia, S.A.

Separate balance sheet	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Assets	€Thousands	€Thousands	€Thousands	€Thousands		
1. Cash, cash balances at central banks and other demand deposits.....	41 554	22 408	14 682	19 146	85.4%	
2. Financial assets held for trading.....	89 676	56 615	65 336	33 061	58.4%	
2.1. Derivatives	73 004	42 360	45 837	30 644	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	16 672	14 255	19 499	2 417	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	43	35	-	8	22.9%	
3.1. Equity instruments	43	35	-	8	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	394 039	391 735	418 230	2 304	0.6%	
5.1. Equity instruments	-	-	-	-	-	
5.2. Debt securities	385 267	381 143	409 773	4 124	-	
5.3. Loans and advances	8 772	10 592	8 457	(1 820)	-	
6. Financial assets at amortised cost.....	368 359	334 586	385 911	33 773	10.1%	
6.1. Debt securities	58 439	62 636	63 378	(4 197)	-	
6.2. Loans and advances	309 920	271 950	322 533	37 970	-	
7. Derivatives – Hedge accounting	-	271	380	(271)	-100.0%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	259 671	250 257	227 560	9 414	3.8%	
10. Tangible assets	7 956	7 970	7 624	(14)	-0.2%	
10.1. Property, plant and equipment	7 433	7 442	7 091	(9)	-	
10.2. Investment property	523	528	533	(5)	-	
11. Intangible assets.....	401	348	134	53	15.2%	
11.1. Goodwill.....	-	-	-	-	-	
11.2. Other intangible assets.....	401	348	134	53	-	
12. Tax assets	11 048	6 011	2 953	5 037	83.8%	
12.1. Current tax assets.....	7 020	5 041	1 136	1 979	-	
12.2. Deferred tax assets.....	4 028	970	1 817	3 058	-	
13. Other assets.....	21 650	7 659	27 180	13 991	182.7%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-	
Total assets	1 194 397	1 077 895	1 149 990	116 502	10.8%	

Banco Finantia, S.A.

Separate balance sheet (cont'd)	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Liabilities					
1. Financial liabilities held for trading	82 281	49 036	61 345	33 245	67.8%
1.1. Derivatives	73 919	40 045	43 700	33 874	-
1.2. Short positions	8 362	8 991	17 645	(629)	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	766 781	696 983	744 461	69 798	10.0%
3.1. Deposits	541 318	483 929	467 772	57 389	-
3.2. Sale operations with repurchase agreements	225 463	213 054	276 689	12 409	-
3.3. Other financial liabilities.....	-	-	-	-	-
4. Derivatives – Hedge accounting	17 951	6 868	10 622	11 083	161.4%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	218	234	222	(16)	-6.8%
7. Tax liabilities.....	-	-	1 967	-	-
7.1. Current tax liabilities	-	-	1 967	-	-
7.2. Deferred tax liabilities	-	-	-	-	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities.....	10 047	7 780	24 042	2 267	29.1%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities	877 278	760 901	842 659	116 377	15.3%
Equity					
11. Capital	150 000	150 000	150 000	-	-
12. Share premium	12 849	12 849	12 849	-	-
13. Equity instruments issued other than capital.....	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(11 134)	(303)	(444)	(10 831)	-3.574.6%
16. Retained earnings.....	-	17 467	17 467	(17 467)	-100.0%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves.....	154 486	119 928	119 928	34 558	28.8%
19. (-) Treasury shares	(38)	(38)	(38)	-	0.0%
20. Profit or loss attributable to owners of the parent.....	10 956	17 091	7 569	(6 135)	-35.9%
21. (-) Interim dividends	-	-	-	-	-
Total equity	317 119	316 994	307 331	125	0.0%
Total equity and total liabilities	1 194 397	1 077 895	1 149 990	116 502	10.8%

Loans and deposits	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
€Thousands					
1. Loans and advances – gross amounts	372 354	337 159	386 602	35 195	10.4%
1.1. Central Banks.....	-	-	-	-	-
1.2. Credit institutions	115 948	102 487	104 437	13 461	13.1%
1.3. Corporations and general governments	201 578	178 428	224 266	23 150	13.0%
1.4. Households.....	54 828	56 244	57 899	(1 416)	-2.5%
2. Loans and advances – impairment	(53 662)	(54 617)	(55 612)	955	1.7%
3. Deposits.....	541 318	483 929	467 772	57 389	11.9%
3.1. Central Banks.....	-	-	-	-	-
3.2. Credit institutions	62 660	19 237	14 904	43 423	225.7%
3.3. Corporations, general governments and households	478 658	464 692	452 868	13 966	3.0%

Banco Finantia, S.A.

Separate income statement	2020		2019		YoY change
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	11 186	30 385	16 814	(5 628)	-33.5%
2. (Interest expense).....	5 456	14 758	7 892	(2 436)	-30.9%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income.....	10 016	7 997	10	10 006	>100%
5. Fee and commission income.....	354	1 891	434	(80)	-18.4%
6. (Fee and commission expenses)	142	330	153	(11)	-7.2%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	2 425	12 452	8 787	(6 362)	-72.4%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	2 603	4 831	2 976	(373)	-12.5%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	5	35	-	5	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	(112)	(221)	(962)	850	88.4%
12. Exchange differences [gain of (-) loss], net	(3 889)	(7 756)	(4 559)	670	14.7%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	67	134	18	49	272.2%
14. Other operating income	55	729	48	7	14.6%
15. (Other operating expenses).....	93	154	127	(34)	-26.8%
16. Total operating income, net	17 019	35 235	15 394	1 625	10.6%
17. (Administrative expenses)	5 794	12 196	5 731	63	1.1%
17.1. (Staff expenses)	3 473	6 864	3 609	(136)	-3.8%
17.2. (Other administrative expenses).....	2 321	5 332	2 122	199	9.4%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	268	611	283	(15)	-5.3%
19. (Depreciation).....	359	844	295	64	21.7%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	(16)	12	-	(16)	-
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	732	1 258	(363)	1 095	301.7%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	-	-	(109)	109	100.0%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	9 882	20 314	9 557	325	3.4%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	(1 074)	3 223	1 988	(3 062)	-154.0%
30. Profit or (-) loss after tax from continuing operations.....	10 956	17 091	7 569	3 387	44.7%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	10 956	17 091	7 569	3 387	44.7%

Statement of comprehensive income	2020		2019		YoY change
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year.....	10 956	17 091	7 569	3 387	44.7%
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....	-	-	-	-	-
Items that may be reclassified to profit or loss.....	(10 831)	5 816	5 675	(16 506)	-290.9%
Total comprehensive income.....	125	22 907	13 244	(13 119)	-99.1%

Banco Finantia, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2019	150 000	12 849	-	-	(303)	17 467	-	119 928	(38)	17 091	-	316 994
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends.....	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	-	(17 467)	-	34 558	-	(17 091)	-	-
Total comprehensive income for the year	-	-	-	-	(10 831)	-	-	-	-	10 956	-	125
Balances as at 30 June 2020	150 000	12 849	-	-	(11 134)	-	-	154 486	(38)	10 956	-	317 119

I.7. Banco Invest, S.A.



Banco Invest, S.A.

General Information

Head Office:	Avenida Eng. Duarte Pacheco, Torre 1 - 11º; 1070-101 Lisboa.
Phone number:	213 821 700
Fax:	213 864 984
Website:	www.bancoinvest.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	266	151	115
Abroad	-	-	-
Total	266	151	115
Branches - by geographical distribution			
Portugal	27	-	-
Abroad ⁹	-	-	-
Total	27	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	902 961	901 742
Loans and advances	385 711	367 624
Deposits	748 945	742 855
Debt securities issued	-	-
Total equity	128 094	132 095
Share capital.....	59 500	36 000
Income Statement		
Net interest income	14 190	14 129
Operating income	21 697	22 226
Profit or loss for the period.....	6 012	5 752
Cash Flow Statement		
Net cash from operating activities	10 199	10 199
Net cash from investing activities	(338)	(338)
Net cash from financing activities.....	(581)	(581)
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	9 280	9 280
Cash and cash equivalents at the beginning of the year.....	42 325	42 325
Cash and cash equivalents at the end of the year	51 605	51 605
Equity		
Total equity as at 31 December 2019	122 880	127 109
Total equity as at 30 June 2020.....	128 094	132 095

⁹ Includes branches and representation offices.

Banco Invest, S.A.

Separate balance sheet	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Assets					
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits.....	51 588	42 323	18 312	9 265	21.9%
2. Financial assets held for trading.....	47 573	44 767	43 056	2 806	6.3%
2.1. Derivatives	3 537	2 784	3 449	753	-
2.2. Equity instruments	4 236	6 508	7 110	(2 272)	-
2.3. Debt securities	39 800	35 475	32 497	4 325	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	21 440	22 663	22 418	(1 223)	-5.4%
3.1. Equity instruments.....	21 440	22 663	22 418	(1 223)	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	115 426	80 789	108 192	34 637	42.9%
5.1. Equity instruments	-	-	-	-	-
5.2. Debt securities	115 426	80 789	108 192	34 637	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	638 116	620 558	604 897	17 558	2.8%
6.1. Debt securities	252 405	227 233	251 856	25 172	-
6.2. Loans and advances	385 711	393 325	353 041	(7 614)	-
7. Derivatives – Hedge accounting.....	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	264	264	264	-	-
10. Tangible assets	7 199	7 891	2 212	(692)	-8.8%
10.1. Property, plant and equipment	7 199	7 891	2 212	(692)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets.....	459	449	350	10	2.2%
11.1. Goodwill.....	-	-	-	-	-
11.2. Other intangible assets.....	459	449	350	10	-
12. Tax assets	5 000	5 148	7 282	(148)	-2.9%
12.1. Current tax assets.....	2	2	678	-	-
12.2. Deferred tax assets.....	4 998	5 146	6 604	(148)	-
13. Other assets.....	6 120	6 884	7 755	(764)	-11.1%
14. Non-current assets and disposal groups classified as held for sale	9 776	10 577	11 776	(801)	-7.6%
Total assets	902 961	842 313	826 514	60 648	7.2%

Banco Invest, S.A.

Separate balance sheet (cont'd)	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Liabilities					
1. Financial liabilities held for trading	359	888	780	(529)	-59.6%
1.1. Derivatives	359	888	780	(529)	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	758 157	693 058	687 104	65 099	9.4%
3.1. Deposits	748 945	689 983	683 667	58 962	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities.....	9 212	3 075	3 437	6 137	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	1 805	1 606	576	199	12.4%
7. Tax liabilities.....	880	815	943	65	8.0%
7.1. Current tax liabilities	-	-	-	-	-
7.2. Deferred tax liabilities	880	815	943	65	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities.....	13 666	23 066	17 464	(9 400)	-40.8%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities	774 867	719 433	706 867	55 434	7.7%
Equity					
11. Capital	59 500	59 500	59 500	-	-
12. Share premium.....	-	-	-	-	-
13. Equity instruments issued other than capital.....	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	1 563	2 361	2 739	(798)	-33.8%
16. Retained earnings.....	1 656	1 656	1 656	-	-
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	59 363	47 672	48 511	11 691	24.5%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	6 012	11 691	7 241	(5 679)	-48.6%
21. (-) Interim dividends	-	-	-	-	-
Total equity	128 094	122 880	119 647	5 214	4.2%
Total equity and total liabilities	902 961	842 313	826 514	60 648	7.2%

Loans and deposits	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
€Thousands					
1. Loans and advances – gross amounts	413 685	420 422	378 593	(6 737)	-1.6%
1.1. Central Banks.....	-	-	-	-	-
1.2. Credit institutions	710	767	651	(57)	-7.4%
1.3. Corporations and general governments	135 317	153 153	148 365	(17 836)	-11.6%
1.4. Households.....	277 658	266 502	229 577	11 156	4.2%
2. Loans and advances – impairment	(27 974)	(27 097)	(25 552)	(877)	-3.2%
3. Deposits.....	748 945	689 983	683 667	58 962	8.5%
3.1. Central Banks.....	105 000	39 180	39 180	65 820	168.0%
3.2. Credit institutions	253	1 211	1 672	(958)	-79.1%
3.3. Corporations, general governments and households	643 692	649 592	642 815	(5 900)	-0.9%

Banco Invest, S.A.

Separate income statement	2020		2019		YoY change Jun 2020 - Jun 2019
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	
1. Interest income	18 635	34 152	16 331	2 304	14.1%
2. (Interest expense).....	4 445	8 867	4 250	195	4.6%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	-	-	-	-	-
5. Fee and commission income.....	5 623	9 253	4 089	1 534	37.5%
6. (Fee and commission expenses)	768	910	398	370	93.0%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	2 953	1 840	595	2 358	396.3%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	390	1 962	2 565	(2 175)	-84.8%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(646)	735	(87)	(559)	-642.5%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	64	-	-	64	-
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	(21)	468	69	(90)	-130.4%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	5	462	15	(10)	-66.7%
14. Other operating income	273	606	302	(29)	-9.6%
15. (Other operating expenses).....	366	685	482	(116)	-24.1%
16. Total operating income, net	21 697	39 016	18 749	2 948	15.7%
17. (Administrative expenses)	7 914	18 167	8 890	(976)	-11.0%
17.1. (Staff expenses)	5 127	11 253	5 081	46	0.9%
17.2. (Other administrative expenses).....	2 787	6 914	3 809	(1 022)	-26.8%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	174	-	-	174	-
19. (Depreciation).....	890	1 960	507	383	75.5%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	199	1 581	551	(352)	-63.9%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 084	2 517	533	3 551	666.2%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	264	707	258	6	2.3%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	180	-	521	(341)	-65.5%
28. Profit or (-) loss before tax from continuing operations.....	8 352	14 084	8 531	(179)	-2.1%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	2 340	2 393	1 290	1 050	81.4%
30. Profit or (-) loss after tax from continuing operations.....	6 012	11 691	7 241	(1 229)	-17.0%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	6 012	11 691	7 241	(1 229)	-17.0%

Banco Invest, S.A.

Separate cash flow statement	2020		2019		YoY change Jun 2020 - Jun 2019
	30-Jun		31-Dec	30-Jun	
	€Thousands	€Thousands	€Thousands	€Thousands	
Cash flows from operating activities					
Interest and similar income received	19 536	34 152	n.a.	n.a.	n.a.
Interest and similar expenses paid.....	(5 777)	(8 867)	n.a.	n.a.	n.a.
Fees and commissions received	5 821	9 253	n.a.	n.a.	n.a.
Fees and commissions paid.....	(768)	(910)	n.a.	n.a.	n.a.
Recovery of loans.....	-	86	n.a.	n.a.	n.a.
Contributions to pension fund	-	-	n.a.	n.a.	n.a.
Cash payments to employees and suppliers	(8 336)	(19 632)	n.a.	n.a.	n.a.
Sub-total	10 476	14 082	n.a.	n.a.	n.a.
Other operating assets and liabilities					
Deposits with / from central banks	65 820	-	n.a.	n.a.	n.a.
Financial assets at fair value through profit or loss	(4 113)	12 959	n.a.	n.a.	n.a.
Financial assets mandatorily at fair value through profit or loss.....	1 223	-	n.a.	n.a.	n.a.
Financial assets at fair value through other comprehensive income.....	(33 771)	22 007	n.a.	n.a.	n.a.
Acquisition of financial assets at amortised cost.....	(41 569)	(73 013)	n.a.	n.a.	n.a.
Sale of financial assets at amortised cost.....	15 847	2 922	n.a.	n.a.	n.a.
Loans and advances to credit institutions	(300)	2 000	n.a.	n.a.	n.a.
Deposits from credit institutions.....	41	(17 500)	n.a.	n.a.	n.a.
Loans and advances to customers	3 978	62 075	n.a.	n.a.	n.a.
Deposits from customers	(5 874)	(1 569)	n.a.	n.a.	n.a.
Hedging derivatives	-	(214)	n.a.	n.a.	n.a.
Other operating assets and liabilities.....	309	5 329	n.a.	n.a.	n.a.
Net cash from operating activities before income tax	12 067	29 078	n.a.	n.a.	n.a.
Income tax paid	(1 868)	-	n.a.	n.a.	n.a.
Net cash from operating activities	10 199	29 078	n.a.	n.a.	n.a.
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	n.a.	n.a.	n.a.
Divestment of subsidiaries and associates	-	-	n.a.	n.a.	n.a.
Dividends received.....	-	-	n.a.	n.a.	n.a.
Acquisition of tangible assets.....	(250)	(753)	n.a.	n.a.	n.a.
Sale of tangible assets.....	-	-	n.a.	n.a.	n.a.
Acquisition of intangible assets.....	(88)	-	n.a.	n.a.	n.a.
Sale of intangible assets.....	-	-	n.a.	n.a.	n.a.
Net cash from investing activities	(338)	(753)	n.a.	n.a.	n.a.
Cash flows from financing activities					
Share capital increase	-	-	n.a.	n.a.	n.a.
Issuance of bonds and other debt securities.....	-	-	n.a.	n.a.	n.a.
Reimbursement of bonds and other debt securities	-	-	n.a.	n.a.	n.a.
Issuance / reimbursement of subordinated liabilities	(581)	(1 107)	n.a.	n.a.	n.a.
Treasury shares.....	-	-	n.a.	n.a.	n.a.
Dividends paid	-	(840)	n.a.	n.a.	n.a.
Net cash from financing activities	(581)	(1 947)	n.a.	n.a.	n.a.
Net changes in cash and cash equivalents	9 280	26 378	n.a.	n.a.	n.a.
Cash and cash equivalents at the beginning of the year	42 325	15 947	n.a.	n.a.	n.a.
Effect of exchange rate changes on cash and cash equivalents	-	-	n.a.	n.a.	n.a.
Net changes in cash and cash equivalents	9 280	26 378	n.a.	n.a.	n.a.
Cash and cash equivalents at the end of the year	51 605	42 325	n.a.	n.a.	n.a.

I.8. Banco Carregosa, S.A.



Banco Carregosa, S.A.

General Information

Head Office:	Avenida da Boavista, 1083; 4100-129 Porto
Phone number:	226 086 430
Fax:	226 086 490
Website:	www.bancocarregosa.com

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	107	66	41
Abroad	-	-	-
Total	107	66	41
Branches - by geographical distribution			
Portugal	4	-	-
Abroad ¹⁰	-	-	-
Total	4	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	341 763	-
Loans and advances	106 563	-
Deposits	284 079	-
Debt securities issued	-	-
Total equity	34 289	-
Share capital	20 000	-
Income Statement		
Net interest income	2 042	-
Operating income	3 708	-
Profit or loss for the period	(1 750)	-
Cash Flow Statement		
Net cash from operating activities	(7 984)	-
Net cash from investing activities	(441)	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(8 426)	-
Cash and cash equivalents at the beginning of the year	99 470	-
Cash and cash equivalents at the end of the year	91 044	-
Equity		
Total equity as at 31 December 2019	38 863	-
Total equity as at 30 June 2020	34 289	-

¹⁰ Includes branches and representation offices.

Banco Carregosa, S.A.

Separate balance sheet	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019		%
Assets						
1. Cash, cash balances at central banks and other demand deposits	94 880	99 959	107 569	(5 079)	-5.1%	
2. Financial assets held for trading	4 310	6 754	7 656	(2 444)	-36.2%	
2.1. Derivatives	39	259	159	(220)	-	
2.2. Equity instruments	90	20	29	70	-	
2.3. Debt securities	4 181	6 475	7 468	(2 294)	-	
2.4. Loans and advances.....	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	10 329	11 103	11 386	(774)	-7.0%	
3.1. Equity instruments	10 329	11 103	11 386	(774)	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances.....	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss.....	-	-	17	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances.....	-	-	17	-	-	
5. Financial assets at fair value through other comprehensive income.....	76 189	100 403	65 798	(24 214)	-24.1%	
5.1. Equity instruments	681	701	700	(20)	-	
5.2. Debt securities	75 508	99 702	65 098	(24 194)	-	
5.3. Loans and advances.....	-	-	-	-	-	
6. Financial assets at amortised cost	135 903	113 015	114 464	22 888	20.3%	
6.1. Debt securities	29 340	984	972	28 356	-	
6.2. Loans and advances.....	106 563	112 031	113 492	(5 468)	-	
7. Derivatives – Hedge accounting	47	79	51	(32)	-40.5%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	5 001	4 985	4 920	16	-	
10. Tangible assets.....	8 216	8 589	8 606	(373)	-4.3%	
10.1. Property, plant and equipment	8 216	8 589	8 606	(373)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets	1 096	925	726	171	18.5%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets.....	1 096	925	726	171	-	
12. Tax assets.....	824	192	257	632	329.2%	
12.1. Current tax assets.....	634	-	-	634	-	
12.2. Deferred tax assets.....	190	192	257	(2)	-	
13. Other assets.....	4 882	2 935	6 901	1 947	66.3%	
14. Non-current assets and disposal groups classified as held for sale	86	86	86	-	-	
Total assets	341 763	349 025	328 437	(7 262)	-2.1%	

Banco Carregosa, S.A.

Separate balance sheet (cont'd)	2020		2019		Change		
	30-Jun	€Thousands	31-Dec	€Thousands	30-Jun	€Thousands	Jun 2020 - Dec 2019
Liabilities							
1. Financial liabilities held for trading	316	53	48	263	263	496.2%	
1.1. Derivatives	316	53	48	263	263	-	
1.2. Short positions	-	-	-	-	-	-	
1.3. Deposits	-	-	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-	-	
2.1. Deposits	-	-	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	-	-	
3. Financial liabilities measured at amortised cost.....	303 261	305 443	287 713	(2 182)	289 883	(5 393)	-0.7%
3.1. Deposits	284 079	289 472	269 883	(2 182)	3 211	-	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-	-	-
3.3. Other financial liabilities.....	19 182	15 971	17 830	3 211	-	-	-
4. Derivatives – Hedge accounting	-	-	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	-	-
6. Provisions	11	9	4	2	2	22.2%	
7. Tax liabilities.....	207	234	62	(27)	62	(27)	-11.5%
7.1. Current tax liabilities	207	234	62	(27)	62	(27)	-
7.2. Deferred tax liabilities	-	-	-	-	-	-	-
8. Share capital repayable on demand.....	-	-	-	-	-	-	-
9. Other liabilities.....	3 679	4 423	2 048	(744)	2 048	(744)	-16.8%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-	-	-
Total liabilities	307 474	310 162	289 875	(2 688)	289 875	(2 688)	-0.9%
Equity							
11. Capital	20 000	20 000	20 000	-	20 000	-	-
12. Share premium.....	369	369	369	-	369	-	-
13. Equity instruments issued other than capital.....	-	-	-	-	-	-	-
14. Other equity	-	-	-	-	-	-	-
15. Accumulated other comprehensive income	(2 585)	238	302	(2 823)	302	(2 823)	-1,186.1%
16. Retained earnings.....	4 029	2 239	2 239	1 790	2 239	1 790	79.9%
17. Revaluation reserves	-	-	-	-	-	-	-
18. Other reserves	14 226	14 027	14 027	199	14 027	199	1.4%
19. (-) Treasury shares	-	-	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	(1 750)	1 990	1 625	(3 740)	1 625	(3 740)	-187.9%
21. (-) Interim dividends	-	-	-	-	-	-	-
Total equity	34 289	38 863	38 562	(4 574)	38 562	(4 574)	-11.8%
Total equity and total liabilities	341 763	349 025	328 437	(7 262)	328 437	(7 262)	-2.1%

Loans and deposits	2020		2019		Change		
	30-Jun	€Thousands	31-Dec	€Thousands	30-Jun	€Thousands	Jun 2020 - Dec 2019
€Thousands							
1. Loans and advances – gross amounts	108 313	113 820	115 361	(5 507)	115 361	(5 507)	-4.8%
1.1. Central Banks	-	-	-	-	-	-	-
1.2. Credit institutions	11 005	10 761	10 558	244	10 761	244	2.3%
1.3. Corporations and general governments.....	78 021	83 130	88 033	(5 109)	88 033	(5 109)	-6.1%
1.4. Households.....	19 287	19 929	16 770	(642)	16 770	(642)	-3.2%
2. Loans and advances – impairment.....	(1 750)	(1 789)	(1 852)	39	(1 852)	39	2.2%
3. Deposits	284 079	289 472	269 883	(5 393)	269 883	(5 393)	-1.9%
3.1. Central Banks	-	-	-	-	-	-	-
3.2. Credit institutions	11 861	19 714	22 426	(7 853)	19 714	(7 853)	-39.8%
3.3. Corporations, general governments and households.....	272 218	269 758	247 457	2 460	247 457	2 460	0.9%

Banco Carregosa, S.A.

Separate income statement	2020		2019		YoY change Jun 2020 - Jun 2019
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	
1. Interest income	2 559	5 932	2 921	(362)	-12.4%
2. (Interest expense).....	517	1 181	584	(67)	-11.5%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	190	328	161	29	18.0%
5. Fee and commission income.....	2 873	5 590	2 981	(108)	-3.6%
6. (Fee and commission expenses)	1 904	2 361	1 326	578	43.6%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	(604)	1 452	675	(1 279)	-189.5%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	1 033	2 351	1 434	(401)	-28.0%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	19	1 436	884	(865)	-97.9%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	283	(200)	(44)	327	743.2%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	8	54	43	(35)	-81.4%
14. Other operating income	19	59	21	(2)	-9.5%
15. (Other operating expenses).....	251	729	313	(62)	-19.8%
16. Total operating income, net	3 708	12 731	6 853	(3 145)	-45.9%
17. (Administrative expenses)	4 478	8 975	4 239	239	5.6%
17.1. (Staff expenses)	2 561	4 793	2 202	359	16.3%
17.2. (Other administrative expenses).....	1 917	4 182	2 037	(120)	-5.9%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	55	-	-	55	-
19. (Depreciation).....	643	1 094	418	225	53.8%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	2	3	(2)	4	200.0%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	207	440	221	(14)	-6.3%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(10)	(89)	-	(10)	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	-	-	-	-	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	(1 667)	2 308	1 977	(3 644)	-184.3%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	83	318	352	(269)	-76.4%
30. Profit or (-) loss after tax from continuing operations.....	(1 750)	1 990	1 625	(3 375)	-207.7%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	(1 750)	1 990	1 625	(3 375)	-207.7%

Banco Carregosa, S.A.

Separate cash flow statement	2020		2019		YoY change Jun 2020 - Jun 2019	
	30-Jun		31-Dec			
	€Thousands	€Thousands	€Thousands	€Thousands		
Cash flows from operating activities						
Interest and similar income received	5 574	11 238	6 276	(702)	-	
Interest and similar expenses paid.....	(2 509)	(3 510)	(1 925)	(584)	-	
Recovery of loans.....	-	-	-	-	-	
Contributions to pension fund	-	-	-	-	-	
Cash payments to employees and suppliers	(4 784)	(8 964)	(4 359)	(425)	-	
Sub-total	(1 718)	(1 236)	(8)	(1 710)	-	
Other operating assets and liabilities						
Deposits with / from central banks	-	-	-	-	-	
Financial assets at fair value through profit or loss	-	-	-	-	-	
Financial assets mandatorily at fair value through profit or loss.....	-	-	-	-	-	
Financial assets at fair value through other comprehensive income.....	20 537	(55 838)	(21 166)	41 703	-	
Acquisition of financial assets at amortised cost.....	(28 405)	1 975	1 986	(30 391)	-	
Sale of financial assets at amortised cost.....	-	-	-	-	-	
Loans and advances to credit institutions	-	-	-	-	-	
Deposits from credit institutions.....	(11 199)	(1 400)	2 312	(13 511)	-	
Loans and advances to customers	-	-	-	-	-	
Deposits from customers	5 395	48 612	18 286	(12 891)	-	
Hedging derivatives	-	-	-	-	-	
Other operating assets and liabilities.....	7 406	21 604	20 375	(12 969)	-	
Net cash from operating activities before income tax	(7 984)	13 717	21 785	(29 769)	-136.7%	
Income tax paid	-	(205)	(148)	148	-	
Net cash from operating activities	(7 984)	13 512	21 637	(29 621)	-136.9%	
Cash flows from investing activities						
Acquisition of subsidiaries and associates.....	-	-	-	-	-	
Divestment of subsidiaries and associates.....	-	32	-	-	-	
Dividends received.....	-	-	-	-	-	
Acquisition of tangible assets.....	(60)	(771)	(631)	571	-	
Sale of tangible assets.....	-	46	45	(45)	-	
Acquisition of intangible assets.....	(381)	(620)	(273)	(108)	-	
Sale of intangible assets.....	-	-	-	-	-	
Net cash from investing activities	(441)	(1 313)	(859)	418	48.6%	
Cash flows from financing activities						
Share capital increase	-	-	-	-	-	
Issuance of bonds and other debt securities.....	-	-	-	-	-	
Reimbursement of bonds and other debt securities	-	-	-	-	-	
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-	
Treasury shares.....	-	-	-	-	-	
Dividends paid	-	-	-	-	-	
Net cash from financing activities	-	-	-	-	-	
Net changes in cash and cash equivalents	(8 426)	12 199	20 778	(29 204)	-140.6%	
Cash and cash equivalents at the beginning of the year	99 470	87 271	87 271	12 199	-	
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-	
Net changes in cash and cash equivalents	(8 426)	12 199	20 778	(29 204)	-140.6%	
Cash and cash equivalents at the end of the year	91 044	99 470	108 049	(17 005)	-15.7%	

**I.9. Caixa Central – Caixa Central de Crédito Agrícola Mútuo,
CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)**



Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)
General Information

Head Office:	Rua Castilho, n.º 233 – 233 A; 1099-004 Lisboa.
Phone number:	213 809 900
Fax:	213 870 840
Website:	www.creditoagricola.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	3 676	1 920	1 756
Abroad	6	4	2
Total	3 682	1 924	1 758
Branches - by geographical distribution			
Portugal	641		
Abroad ¹¹	3		
Total	644		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	12 575 636	21 432 505
Loans and advances	2 458 137	10 127 340
Deposits	11 833 328	19 030 033
Debt securities issued	-	9 812
Total equity	358 514	1 843 911
Share capital.....	309 565	1 346 157
Income Statement		
Net interest income	24 566	146 211
Operating income	70 646	272 227
Profit or loss for the period.....	9 919	48 136
Cash Flow Statement		
Net cash from operating activities	2 011 279	1 894 301
Net cash from investing activities	(238)	(17 878)
Net cash from financing activities.....	2 463	134 829
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	2 013 504	2 011 253
Cash and cash equivalents at the beginning of the year.....	1 048 973	1 187 195
Cash and cash equivalents at the end of the year	3 062 478	3 198 448
Equity		
Total equity as at 31 December 2019	350 587	1 665 883
Total equity as at 30 June 2020.....	358 514	1 843 911

¹¹ Includes branches and representation offices.

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate balance sheet	2020		2019		Change	
	30-Jun	31-Dec	30-Jun		Jun 2020 - Dec 2019	%
Assets						
1. Cash, cash balances at central banks and other demand deposits.....	3 062 478	1 048 973	499 317	2 013 505	192.0%	
2. Financial assets held for trading.....	6 822	16 521	8 526	(9 699)	-58.7%	
2.1. Derivatives	492	504	468	(12)	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	6 330	16 017	8 058	(9 687)	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	217 061	226 944	224 486	(9 883)	-4.4%	
3.1. Equity instruments	217 061	226 944	224 486	(9 883)	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	906 094	953 862	1 027 763	(47 768)	-5.0%	
5.1. Equity instruments	-	-	-	-	-	
5.2. Debt securities	906 094	953 862	1 027 763	(47 768)	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost.....	7 626 219	7 016 654	7 796 226	609 565	8.7%	
6.1. Debt securities	5 168 082	4 496 363	5 235 934	671 719	-	
6.2. Loans and advances	2 458 137	2 520 291	2 560 292	(62 154)	-	
7. Derivatives – Hedge accounting	194 401	131 034	142 562	63 367	48.4%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	62 500	62 500	62 500	-	-	
10. Tangible assets	22 596	24 005	21 059	(1 409)	-5.9%	
10.1. Property, plant and equipment	22 596	24 005	21 059	(1 409)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets.....	-	-	-	-	-	
11.1. Goodwill.....	-	-	-	-	-	
11.2. Other intangible assets.....	-	-	-	-	-	
12. Tax assets	20 360	21 425	43 569	(1 065)	-5.0%	
12.1. Current tax assets.....	-	-	13 471	-	-	
12.2. Deferred tax assets.....	20 360	21 425	30 098	(1 065)	-	
13. Other assets.....	448 755	360 717	371 564	88 038	24.4%	
14. Non-current assets and disposal groups classified as held for sale	8 350	12 782	27 671	(4 432)	-34.7%	
Total assets	12 575 636	9 875 417	10 225 243	2 700 219	27.3%	

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate balance sheet (cont'd)	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Liabilities					
1. Financial liabilities held for trading	5 020	4 832	382	188	3.9%
1.1. Derivatives	5 020	4 832	382	188	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	11 883 330	9 292 173	9 612 587	2 591 157	27.9%
3.1. Deposits	11 833 328	9 221 952	9 542 320	2 611 376	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities.....	50 002	70 221	70 267	(20 219)	-
4. Derivatives – Hedge accounting	202 039	138 655	148 593	63 384	45.7%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	23 736	5 886	6 429	17 850	303.3%
7. Tax liabilities.....	2 267	1 904	1 212	363	19.1%
7.1. Current tax liabilities	352	352	-	-	-
7.2. Deferred tax liabilities	1 915	1 552	1 212	363	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities.....	100 730	81 380	118 446	19 350	23.8%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities	12 217 122	9 524 830	9 887 649	2 692 292	28.3%
Equity					
11. Capital	309 565	307 102	307 102	2 463	0.8%
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(3 570)	885	(6 483)	(4 455)	-503.4%
16. Retained earnings.....	9 228	9 228	8 663	-	0.0%
17. Revaluation reserves	461	461	461	-	-
18. Other reserves.....	32 911	12 359	12 360	20 552	166.3%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	9 919	20 552	15 491	(10 633)	-51.7%
21. (-) Interim dividends	-	-	-	-	-
Total equity	358 514	350 587	337 594	7 927	2.3%
Total equity and total liabilities	12 575 636	9 875 417	10 225 243	2 700 219	27.3%

Loans and deposits	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
€Thousands					
1. Loans and advances – gross amounts	2 528 446	2 592 577	2 637 170	(64 131)	-2.5%
1.1. Central Banks.....	-	-	-	-	-
1.2. Credit institutions	1 035 656	1 135 357	1 233 613	(99 701)	-8.8%
1.3. Corporations and general governments	1 167 802	1 138 053	1 084 129	29 749	2.6%
1.4. Households.....	324 988	319 167	319 428	5 821	1.8%
2. Loans and advances – impairment	(70 309)	(72 286)	(76 878)	1 977	2.7%
3. Deposits.....	11 833 328	9 221 952	9 542 320	2 611 376	28.3%
3.1. Central Banks.....	3 030 495	934 807	1 651 917	2 095 688	224.2%
3.2. Credit institutions	8 025 363	7 536 343	7 085 546	489 020	6.5%
3.3. Corporations, general governments and households	777 470	750 802	804 857	26 668	3.6%

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate income statement	2020		2019		YoY change
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	78 301	160 023	80 163	(1 862)	-2.3%
2. (Interest expense).....	53 735	110 422	54 042	(307)	-0.6%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income.....	37	185	161	(124)	-77.0%
5. Fee and commission income.....	12 468	27 094	13 108	(640)	-4.9%
6. (Fee and commission expenses)	6 722	12 626	5 324	1 398	26.3%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	47 867	16 152	10 405	37 462	360.0%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	762	(568)	(545)	1 307	239.8%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(3 326)	(4 304)	(3 279)	(47)	-1.4%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	(22)	(2 945)	(1 356)	1 334	98.4%
12. Exchange differences [gain of (-) loss], net	479	1 629	786	(307)	-39.1%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	234	46	16	218	1362.5%
14. Other operating income	1 169	10 294	5 055	(3 886)	-76.9%
15. (Other operating expenses)	6 866	12 082	3 967	2 899	73.1%
16. Total operating income, net	70 646	72 476	41 181	29 465	71.5%
17. (Administrative expenses)	20 558	42 824	19 764	794	4.0%
17.1. (Staff expenses)	9 028	21 500	10 344	(1 316)	-12.7%
17.2. (Other administrative expenses).....	11 530	21 324	9 420	2 110	22.4%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	746	-	-	746	-
19. (Depreciation).....	1 615	3 168	1 547	68	4.4%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	17 850	(152)	392	17 458	4453.6%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	9 457	(2 241)	(971)	10 428	1073.9%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	(403)	(935)	(822)	419	51.0%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(119)	(1 280)	23	(142)	-617.4%
28. Profit or (-) loss before tax from continuing operations	20 704	28 532	21 294	(590)	-2.8%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	10 785	7 980	5 803	4 982	85.9%
30. Profit or (-) loss after tax from continuing operations.....	9 919	20 552	15 491	(5 572)	-36.0%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	9 919	20 552	15 491	(5 572)	-36.0%

Statement of comprehensive income	2020		2019		YoY change
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	9 919	20 552	15 491	(5 572)	-36.0%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	(1 244)	-	-	-
Items that may be reclassified to profit or loss	(4 455)	14 029	5 417	(9 872)	-182.2%
Total comprehensive income	5 464	33 337	20 908	(15 444)	-73.9%

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2019	307 102	-	-	-	885	9 228	461	12 359	-	20 552	-	350 587
Issuance of ordinary shares	2 463	-	-	-	-	-	-	-	-	-	-	2 463
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends.....	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	-	-	-	20 552	-	(20 552)	-	-
Total comprehensive income for the year	-	-	-	-	(4 455)	-	-	-	-	9 919	-	5 464
Balances as at 30 June 2020	309 565	-	-	-	(3 570)	9 228	461	32 911	-	9 919	-	358 514

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate cash flow statement	2020		2019		YoY change
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	
Cash flows from operating activities					
Interest and similar income received	83 754	160 540	77 550	6 204	-
Interest and similar expenses paid.....	(46 716)	(104 328)	(45 628)	(1 088)	-
Fees and commissions received.....	12 531	24 970	11 165	1 366	-
Fees and commissions paid.....	(6 722)	(12 626)	(5 324)	(1 398)	-
Recovery of loans.....	578	5 803	3 857	(3 279)	-
Contributions to pension fund	(250)	(391)	(192)	(58)	-
Cash payments to employees and suppliers	(21 672)	(42 999)	(20 355)	(1 317)	-
Sub-total	21 503	30 969	21 073	430	-
Other operating assets and liabilities					
Deposits with / from central banks	2 085 717	(745 114)	(21 827)	2 107 544	-
Financial assets at fair value through profit or loss	7 102	79 214	89 811	(82 709)	-
Financial assets mandatorily at fair value through profit or loss.....	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	57 445	69 510	(13 405)	70 850	-
Acquisition of financial assets at amortised cost.....	(662 245)	430 115	(312 731)	(349 514)	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions	97 523	(146 440)	(245 869)	343 392	-
Deposits from credit institutions.....	469 403	959 216	513 781	(44 378)	-
Loans and advances to customers	(9 803)	(149 481)	(97 940)	88 137	-
Deposits from customers	26 661	(24 572)	23 515	3 146	-
Hedging derivatives	216	7 272	1 269	(1 053)	-
Other operating assets and liabilities.....	(74 330)	(117 275)	(103 606)	29 276	-
Net cash from operating activities before income tax	2 019 193	393 414	(145 929)	2 165 122	1,483.7%
Income tax paid	(7 913)	14 881	(2 984)	(4 929)	-
Net cash from operating activities.....	2 011 279	408 295	(148 913)	2 160 192	1,450.6%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	37	185	162	(125)	-
Acquisition of tangible assets.....	-	-	-	-	-
Sale of tangible assets.....	(275)	(20 290)	(15 754)	15 479	-
Acquisition of intangible assets.....	-	-	-	-	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities.....	(238)	(20 105)	(15 592)	15 354	98.5%
Cash flows from financing activities					
Share capital increase	2 463	445	(120)	2 583	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury shares.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	2 463	445	(120)	2 583	2,152.6%
Net changes in cash and cash equivalents	2 013 504	388 635	(164 625)	2 178 129	1,323.1%
Cash and cash equivalents at the beginning of the year	1 048 973	660 338	660 331	388 642	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	2 013 504	388 635	(164 625)	2 178 129	1,323.1%
Cash and cash equivalents at the end of the year	3 062 478	1 048 973	495 706	2 566 772	517.8%

I.10. Caixa de Crédito Agrícola Mútuo de Leiria, CRL



CAIXA DE CRÉDITO DE LEIRIA

Caixa de Crédito Agrícola Mútuo de Leiria, CRL
General Information

Head Office:	Largo Cândido dos Reis, nº 19 a 25 - Leiria
Phone number:	244 848 000
Website:	www.caixacreditoleiria.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	102	60	42
Abroad	-	-	-
Total	102	60	42
Branches - by geographical distribution			
Portugal	14	-	-
Abroad ¹²	-	-	-
Total	14	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	717 422	-
Loans and advances	194 114	-
Deposits	602 886	-
Debt securities issued	-	-
Total equity.....	100 883	-
Share capital.....	60 062	-
Income Statement		
Net interest income	5 432	-
Operating income	5 664	-
Profit or loss for the period.....	1 771	-
Cash Flow Statement		
Net cash from operating activities	62 185	-
Net cash from investing activities	(188)	-
Net cash from financing activities.....	(59)	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	61 938	-
Cash and cash equivalents at the beginning of the year.....	101 194	-
Cash and cash equivalents at the end of the year	163 132	-
Equity		
Total equity as at 31 December 2019	n.a.	-
Total equity as at 30 June 2020.....	100 883	-

¹² Includes branches and representation offices.

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate balance sheet	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Assets	€Thousands	€Thousands	€Thousands	€Thousands		
1. Cash, cash balances at central banks and other demand deposits.....	163 132	n.a.	n.a.	n.a.	n.a.	-
2. Financial assets held for trading.....	-	-	-	-	-	-
2.1. Derivatives	-	-	-	-	-	-
2.2. Equity instruments	-	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss	3	n.a.	n.a.	n.a.	n.a.	n.a.
3.1. Equity instruments	3	n.a.	n.a.	n.a.	n.a.	n.a.
3.2. Debt securities	-	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	118 154	n.a.	n.a.	n.a.	n.a.	n.a.
5.1. Equity instruments	999	n.a.	n.a.	n.a.	n.a.	n.a.
5.2. Debt securities	117 155	n.a.	n.a.	n.a.	n.a.	n.a.
5.3. Loans and advances	-	-	-	-	-	-
6. Financial assets at amortised cost.....	420 646	n.a.	n.a.	n.a.	n.a.	n.a.
6.1. Debt securities	226 532	n.a.	n.a.	n.a.	n.a.	n.a.
6.2. Loans and advances	194 114	n.a.	n.a.	n.a.	n.a.	n.a.
7. Derivatives – Hedge accounting	-	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	21	n.a.	n.a.	n.a.	n.a.	n.a.
10. Tangible assets	8 836	n.a.	n.a.	n.a.	n.a.	n.a.
10.1. Property, plant and equipment	8 836	n.a.	n.a.	n.a.	n.a.	n.a.
10.2. Investment property	-	-	-	-	-	-
11. Intangible assets.....	296	n.a.	n.a.	n.a.	n.a.	n.a.
11.1. Goodwill.....	-	-	-	-	-	-
11.2. Other intangible assets.....	296	n.a.	n.a.	n.a.	n.a.	n.a.
12. Tax assets	1 938	n.a.	n.a.	n.a.	n.a.	n.a.
12.1. Current tax assets.....	343	n.a.	n.a.	n.a.	n.a.	n.a.
12.2. Deferred tax assets.....	1 595	n.a.	n.a.	n.a.	n.a.	n.a.
13. Other assets.....	704	n.a.	n.a.	n.a.	n.a.	n.a.
14. Non-current assets and disposal groups classified as held for sale	3 692	n.a.	n.a.	n.a.	n.a.	n.a.
Total assets	717 422	n.a.	n.a.	n.a.	n.a.	n.a.

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate balance sheet (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Liabilities						
1. Financial liabilities held for trading	-	n.a.	n.a.	n.a.	n.a.	n.a.
1.1. Derivatives	-	-	-	-	-	-
1.2. Short positions	-	-	-	-	-	-
1.3. Deposits	-	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-	-
2.1. Deposits	-	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	603 262	n.a.	n.a.	n.a.	n.a.	n.a.
3.1. Deposits	602 886	n.a.	n.a.	n.a.	n.a.	n.a.
3.2. Sale operations with repurchase agreements	-	n.a.	n.a.	n.a.	n.a.	n.a.
3.3. Other financial liabilities.....	376	n.a.	n.a.	n.a.	n.a.	n.a.
4. Derivatives – Hedge accounting	-	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	-
6. Provisions	254	n.a.	n.a.	n.a.	n.a.	n.a.
7. Tax liabilities.....	2 795	n.a.	n.a.	n.a.	n.a.	n.a.
7.1. Current tax liabilities	-	-	-	-	-	-
7.2. Deferred tax liabilities	2 795	n.a.	n.a.	n.a.	n.a.	n.a.
8. Share capital repayable on demand.....	2 885	n.a.	n.a.	n.a.	n.a.	n.a.
9. Other liabilities	7 343	n.a.	n.a.	n.a.	n.a.	n.a.
10. Liabilities included in disposal groups classified as held for sale.....	-	n.a.	n.a.	n.a.	n.a.	n.a.
Total liabilities	616 539	n.a.	n.a.	n.a.	n.a.	n.a.
Equity						
11. Capital	60 062	n.a.	n.a.	n.a.	n.a.	n.a.
12. Share premium	-	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-	-
14. Other equity	-	-	-	-	-	-
15. Accumulated other comprehensive income	9 052	n.a.	n.a.	n.a.	n.a.	n.a.
16. Retained earnings.....	-	-	-	-	-	-
17. Revaluation reserves	(394)	n.a.	n.a.	n.a.	n.a.	n.a.
18. Other reserves	30 392	n.a.	n.a.	n.a.	n.a.	n.a.
19. (-) Treasury shares	-	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	1 771	n.a.	n.a.	n.a.	n.a.	n.a.
21. (-) Interim dividends	-	-	-	-	-	-
Total equity	100 883	n.a.	n.a.	n.a.	n.a.	n.a.
Total equity and total liabilities	717 422	n.a.	n.a.	n.a.	n.a.	n.a.

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
1. Loans and advances – gross amounts	202 406	n.a.	n.a.	n.a.	n.a.	n.a.
1.1. Central Banks.....	-	n.a.	n.a.	n.a.	n.a.	n.a.
1.2. Credit institutions	62 283	n.a.	n.a.	n.a.	n.a.	n.a.
1.3. Corporations and general governments	76 453	n.a.	n.a.	n.a.	n.a.	n.a.
1.4. Households.....	63 670	n.a.	n.a.	n.a.	n.a.	n.a.
2. Loans and advances – impairment	(8 292)	n.a.	n.a.	n.a.	n.a.	n.a.
3. Deposits.....	602 886	n.a.	n.a.	n.a.	n.a.	n.a.
3.1. Central Banks.....	-	n.a.	n.a.	n.a.	n.a.	n.a.
3.2. Credit institutions	39	n.a.	n.a.	n.a.	n.a.	n.a.
3.3. Corporations, general governments and households	602 847	n.a.	n.a.	n.a.	n.a.	n.a.

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate income statement	2020		2019		YoY change
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	5 752	n.a.	n.a.	n.a.	n.a.
2. (Interest expense).....	320	n.a.	n.a.	n.a.	n.a.
3. (Expenses on share capita repayable on demand)	-	n.a.	n.a.	n.a.	n.a.
4. Dividend income.....	23	n.a.	n.a.	n.a.	n.a.
5. Fee and commission income.....	482	n.a.	n.a.	n.a.	n.a.
6. (Fee and commission expenses)	145	n.a.	n.a.	n.a.	n.a.
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(82)	n.a.	n.a.	n.a.	n.a.
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	n.a.	n.a.	n.a.	n.a.
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	n.a.	n.a.	n.a.	n.a.
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	n.a.	n.a.	n.a.	n.a.
11. Gains or (-) losses from hedge accounting, net.....	-	n.a.	n.a.	n.a.	n.a.
12. Exchange differences [gain of (-) loss], net	-	n.a.	n.a.	n.a.	n.a.
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	n.a.	n.a.	n.a.	n.a.
14. Other operating income	156	n.a.	n.a.	n.a.	n.a.
15. (Other operating expenses).....	202	n.a.	n.a.	n.a.	n.a.
16. Total operating income, net	5 664	n.a.	n.a.	n.a.	n.a.
17. (Administrative expenses)	3 643	n.a.	n.a.	n.a.	n.a.
17.1. (Staff expenses)	2 494	n.a.	n.a.	n.a.	n.a.
17.2. (Other administrative expenses).....	1 149	n.a.	n.a.	n.a.	n.a.
18. (Cash contributions to resolution funds and deposit guarantee schemes)	37	n.a.	n.a.	n.a.	n.a.
19. (Depreciation).....	217	n.a.	n.a.	n.a.	n.a.
20. Modification gains or (-) losses, net	-	n.a.	n.a.	n.a.	n.a.
21. (Provisions or (-) reversal or provisions)	(20)	n.a.	n.a.	n.a.	n.a.
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	(577)	n.a.	n.a.	n.a.	n.a.
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	n.a.	n.a.	n.a.	n.a.
24. (Impairment or (-) reversal of impairment on non-financial assets).....	-	n.a.	n.a.	n.a.	n.a.
25. Negative goodwill recognised in profit or loss	-	n.a.	n.a.	n.a.	n.a.
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	n.a.	n.a.	n.a.	n.a.
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	13	n.a.	n.a.	n.a.	n.a.
28. Profit or (-) loss before tax from continuing operations.....	2 377	n.a.	n.a.	n.a.	n.a.
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	606	n.a.	n.a.	n.a.	n.a.
30. Profit or (-) loss after tax from continuing operations.....	1 771	n.a.	n.a.	n.a.	n.a.
31. Profit or (-) loss after tax from discontinued operations.....	-	n.a.	n.a.	n.a.	n.a.
32. Profit or (-) loss for the year	1 771	n.a.	n.a.	n.a.	n.a.

Statement of comprehensive income	2020		2019		YoY change
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year.....	1 771	n.a.	n.a.	n.a.	n.a.
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....	-	n.a.	n.a.	n.a.	n.a.
Items that may be reclassified to profit or loss.....	(1 144)	n.a.	n.a.	n.a.	n.a.
Total comprehensive income.....	627	n.a.	n.a.	n.a.	n.a.

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate cash flow statement	2020		2019		YoY change Jun 2020 - Jun 2019
	30-Jun	31-Dec	30-Jun	€Thousands	
Cash flows from operating activities					
Interest and similar income received	5 752	n.a.	n.a.	n.a.	n.a.
Interest and similar expenses paid.....	(320)	n.a.	n.a.	n.a.	n.a.
Fees and commissions received.....	482	n.a.	n.a.	n.a.	n.a.
Fees and commissions paid.....	(145)	n.a.	n.a.	n.a.	n.a.
Recovery of loans.....	24	n.a.	n.a.	n.a.	n.a.
Contributions to pension fund	-	n.a.	n.a.	n.a.	n.a.
Cash payments to employees and suppliers	(3 643)	n.a.	n.a.	n.a.	n.a.
Sub-total	2 150	n.a.	n.a.	n.a.	n.a.
Other operating assets and liabilities					
Deposits with / from central banks	-	n.a.	n.a.	n.a.	n.a.
Financial assets at fair value through profit or loss	-	n.a.	n.a.	n.a.	n.a.
Financial assets mandatorily at fair value through profit or loss.....	(1)	n.a.	n.a.	n.a.	n.a.
Financial assets at fair value through other comprehensive income.....	3 694	n.a.	n.a.	n.a.	n.a.
Acquisition of financial assets at amortised cost.....	(11 124)	n.a.	n.a.	n.a.	n.a.
Sale of financial assets at amortised cost.....	32 384	n.a.	n.a.	n.a.	n.a.
Loans and advances to credit institutions	6 988	n.a.	n.a.	n.a.	n.a.
Deposits from credit institutions.....	(1)	n.a.	n.a.	n.a.	n.a.
Loans and advances to customers	(3 862)	n.a.	n.a.	n.a.	n.a.
Deposits from customers	31 914	n.a.	n.a.	n.a.	n.a.
Hedging derivatives	-	n.a.	n.a.	n.a.	n.a.
Other operating assets and liabilities	649	n.a.	n.a.	n.a.	n.a.
Net cash from operating activities before income tax	62 791	n.a.	n.a.	n.a.	n.a.
Income tax paid	(606)	n.a.	n.a.	n.a.	n.a.
Net cash from operating activities	62 185	n.a.	n.a.	n.a.	n.a.
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	n.a.	n.a.	n.a.	n.a.
Divestment of subsidiaries and associates	-	n.a.	n.a.	n.a.	n.a.
Dividends received.....	23	n.a.	n.a.	n.a.	n.a.
Acquisition of tangible assets.....	(130)	n.a.	n.a.	n.a.	n.a.
Sale of tangible assets.....	-	n.a.	n.a.	n.a.	n.a.
Acquisition of intangible assets.....	(81)	n.a.	n.a.	n.a.	n.a.
Sale of intangible assets.....	-	n.a.	n.a.	n.a.	n.a.
Net cash from investing activities	(188)	n.a.	n.a.	n.a.	n.a.
Cash flows from financing activities					
Share capital increase	(2)	n.a.	n.a.	n.a.	n.a.
Issuance of bonds and other debt securities.....	-	n.a.	n.a.	n.a.	n.a.
Reimbursement of bonds and other debt securities	-	n.a.	n.a.	n.a.	n.a.
Issuance / reimbursement of subordinated liabilities	(57)	n.a.	n.a.	n.a.	n.a.
Treasury shares.....	-	n.a.	n.a.	n.a.	n.a.
Dividends paid	-	n.a.	n.a.	n.a.	n.a.
Net cash from financing activities	(59)	n.a.	n.a.	n.a.	n.a.
Net changes in cash and cash equivalents	61 938	n.a.	n.a.	n.a.	n.a.
Cash and cash equivalents at the beginning of the year	101 194	n.a.	n.a.	n.a.	n.a.
Effect of exchange rate changes on cash and cash equivalents	-	n.a.	n.a.	n.a.	n.a.
Net changes in cash and cash equivalents	61 938	n.a.	n.a.	n.a.	n.a.
Cash and cash equivalents at the end of the year	163 132	n.a.	n.a.	n.a.	n.a.

I.11. Caixa Económica da Misericórdia de Angra do Heroísmo



Caixa Económica da Misericórdia de Angra do Heroísmo
General Information

Head Office:	Rua Direita, n.º 118; 9700-066 Angra do Heroísmo.
Phone number:	295 401 300
Website:	http://cemah.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	137	80	57
Abroad	-	-	-
Total	137	80	57
Branches - by geographical distribution			
Portugal	13		
Abroad ¹³	-		
Total	13		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	432 116	-
Loans and advances	226 038	-
Deposits	397 843	-
Debt securities issued	-	-
Total equity.....	26 535	-
Share capital.....	19 932	-
Income Statement		
Net interest income	3 362	-
Operating income	4 029	-
Profit or loss for the period.....	(521)	-
Cash Flow Statement		
Net cash from operating activities	(10 117)	-
Net cash from investing activities	(336)	-
Net cash from financing activities.....	-	-
Effect of exchange rate changes on cash and cash equivalents.....	40	-
Net changes in cash and cash equivalents	(10 453)	-
Cash and cash equivalents at the beginning of the year.....	117 905	-
Cash and cash equivalents at the end of the year	107 492	-
Equity		
Total equity as at 31 December 2019	27 343	-
Total equity as at 30 June 2020.....	26 535	-

¹³ Includes branches and representation offices.

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate balance sheet	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Assets	€Thousands	€Thousands	€Thousands	€Thousands		
1. Cash, cash balances at central banks and other demand deposits.....	99 688	105 692	102 837	(6 004)	-5.7%	
2. Financial assets held for trading.....	-	2	2	(2)	-100.0%	
2.1. Derivatives	-	2	2	(2)	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	-	-	-	-	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	-	
3.1. Equity instruments	-	-	-	-	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	45 180	51 227	53 581	(6 047)	-11.8%	
5.1. Equity instruments	4 314	4 429	8 623	(115)	-	
5.2. Debt securities	40 866	46 798	44 958	(5 932)	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost.....	271 168	266 866	260 916	4 302	1.6%	
6.1. Debt securities	45 130	33 152	28 654	11 978	-	
6.2. Loans and advances	226 038	233 714	232 262	(7 676)	-	
7. Derivatives – Hedge accounting	-	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	-	-	-	-	-	
10. Tangible assets	6 619	6 789	6 679	(170)	-2.5%	
10.1. Property, plant and equipment	6 619	6 789	6 679	(170)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets.....	1 041	1 137	1 387	(96)	-8.4%	
11.1. Goodwill.....	-	-	-	-	-	
11.2. Other intangible assets.....	1 041	1 137	1 387	(96)	-	
12. Tax assets	2 138	2 099	1 084	39	1.9%	
12.1. Current tax assets.....	727	713	-	14	-	
12.2. Deferred tax assets.....	1 411	1 386	1 084	25	-	
13. Other assets.....	4 073	1 800	2 773	2 273	126.3%	
14. Non-current assets and disposal groups classified as held for sale	2 210	2 215	3 014	(5)	-0.2%	
Total assets	432 116	437 827	432 273	(5 710)	-1.3%	

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate balance sheet (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Liabilities						
1. Financial liabilities held for trading	-	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-	-
1.2. Short positions	-	-	-	-	-	-
1.3. Deposits	-	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-	-
2.1. Deposits	-	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	401 734	405 235	400 734	(3 501)	-0.9%	
3.1. Deposits	397 843	402 756	397 357	(4 913)	-	
3.2. Sale operations with repurchase agreements	-	-	-	-	-	-
3.3. Other financial liabilities.....	3 891	2 479	3 377	1 412	-	
4. Derivatives – Hedge accounting	-	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	-
6. Provisions	233	151	-	82	54.3%	
7. Tax liabilities.....	157	162	274	(5)	-3.1%	
7.1. Current tax liabilities	37	25	274	12	-	
7.2. Deferred tax liabilities	120	137	-	(17)	-	
8. Share capital repayable on demand.....	-	-	-	-	-	-
9. Other liabilities	3 457	4 936	3 842	(1 479)	-30.0%	
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-	-
Total liabilities	405 581	410 484	404 850	(4 903)	-1.2%	
Equity						
11. Capital	19 932	19 932	18 932	-	-	-
12. Share premium	-	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-	-
14. Other equity	-	-	-	-	-	-
15. Accumulated other comprehensive income	-	-	-	-	-	-
16. Retained earnings.....	365	39	681	326	835.9%	
17. Revaluation reserves	287	573	1 130	(286)	-49.9%	
18. Other reserves	6 473	6 147	6 147	326	5.3%	
19. (-) Treasury shares	-	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	(521)	652	533	(1 173)	-179.9%	
21. (-) Interim dividends	-	-	-	-	-	-
Total equity	26 535	27 343	27 423	(807)	-3.0%	
Total equity and total liabilities	432 116	437 827	432 273	(5 710)	-1.3%	

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
1. Loans and advances – gross amounts	232 435	239 680	238 220	(7 245)	-3.0%	
1.1. Central Banks	-	-	-	-	-	-
1.2. Credit institutions	8 381	12 789	12 423	(4 408)	-34.5%	
1.3. Corporations and general governments.....	127 032	129 038	132 221	(2 006)	-1.6%	
1.4. Households.....	97 022	97 853	93 576	(831)	-0.8%	
2. Loans and advances – impairment.....	(6 398)	(5 966)	(5 958)	(432)	-7.2%	
3. Deposits	397 843	402 756	397 357	(4 913)	-1.2%	
3.1. Central Banks	-	-	-	-	-	-
3.2. Credit institutions	18	31	33	(13)	-41.9%	
3.3. Corporations, general governments and households.....	397 825	402 725	397 324	(4 900)	-1.2%	

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate income statement	2020		2019		YoY change
	30-Jun	€Thousands	31-Dec	€Thousands	
1. Interest income	3 683	7 826	4 024	(341)	-8.5%
2. (Interest expense).....	321	1 266	750	(429)	-57.2%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income.....	33	75	57	(24)	-42.1%
5. Fee and commission income.....	1 046	2 323	1 051	(5)	-0.5%
6. (Fee and commission expenses)	335	824	390	(55)	-14.1%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	170	2 004	1 317	(1 147)	-87.1%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(2)	(13)	(8)	6	75.0%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	40	209	80	(40)	-50.0%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14. Other operating income	72	377	135	(63)	-46.7%
15. (Other operating expenses).....	357	658	322	35	10.9%
16. Total operating income, net	4 029	10 053	5 194	(1 165)	-22.4%
17. (Administrative expenses)	3 445	7 246	3 264	181	5.5%
17.1. (Staff expenses)	2 100	4 381	2 010	90	4.5%
17.2. (Other administrative expenses).....	1 345	2 865	1 254	91	7.3%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation).....	553	976	438	115	26.3%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	81	151	-	81	-
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	435	522	521	(86)	-16.5%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	(3)	354	62	(65)	-104.8%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(19)	(109)	(89)	70	78.7%
28. Profit or (-) loss before tax from continuing operations.....	(502)	695	820	(1 321)	-161.2%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	19	43	287	(268)	-93.4%
30. Profit or (-) loss after tax from continuing operations.....	(521)	652	533	(1 053)	-197.7%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	(521)	652	533	(1 053)	-197.7%

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate cash flow statement	2020		2019		YoY change Jun 2020 - Jun 2019
	30-Jun	€Thousands	31-Dec	€Thousands	
Cash flows from operating activities					
Interest and similar income received	3 074	7 154	3 675	(601)	-
Interest and similar expenses paid.....	(671)	(1 522)	(893)	222	-
Fees and commissions received.....	1 184	2 536	1 229	(45)	-
Fees and commissions paid.....	(335)	(824)	(390)	55	-
Recovery of loans.....	52	-	-	52	-
Contributions to pension fund	(1 075)	(854)	(854)	(221)	-
Cash payments to employees and suppliers	(4 218)	(7 509)	(3 424)	(794)	-
Sub-total	(1 989)	(1 019)	(657)	(1 332)	-
Other operating assets and liabilities					
Deposits with / from central banks	19 375	5 570	14 636	4 739	-
Financial assets at fair value through profit or loss	-	101	-	-	-
Financial assets mandatorily at fair value through profit or loss.....	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	6 051	32 316	30 025	(23 974)	-
Acquisition of financial assets at amortised cost.....	(6 137)	(22 105)	(17 757)	11 620	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions	(29 710)	(6 771)	(37 809)	8 099	-
Deposits from credit institutions.....	(15)	12	7	(22)	-
Loans and advances to customers	2 376	4 393	2 668	(292)	-
Deposits from customers	1 367	9 336	9 147	(7 780)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	(1 430)	708	192	(1 622)	-
Net cash from operating activities before income tax	(10 112)	22 541	452	(10 564)	-2,337.2%
Income tax paid	(5)	-	(689)	684	-
Net cash from operating activities	(10 117)	22 541	(237)	(9 880)	-4,168.8%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	26	67	-	26	-
Acquisition of tangible assets.....	(91)	(366)	(157)	66	-
Sale of tangible assets.....	-	-	-	-	-
Acquisition of intangible assets.....	(271)	(263)	(124)	(147)	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities	(336)	(562)	(281)	(55)	-19.6%
Cash flows from financing activities					
Share capital increase	-	1 000	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury shares.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	-	1 000	-	-	-
Net changes in cash and cash equivalents	(10 453)	22 979	(518)	(9 935)	-1,918.0%
Cash and cash equivalents at the beginning of the year	117 905	94 717	100 499	17 406	-
Effect of exchange rate changes on cash and cash equivalents	40	209	80	(40)	-
Net changes in cash and cash equivalents	(10 453)	22 979	(518)	(9 935)	-1,918.0%
Cash and cash equivalents at the end of the year	107 492	117 905	100 061	7 431	7.4%

**I.12. Caixa Económica Montepio Geral, caixa económica
bancária, S.A.**



Banco Montepio

Valores que crescem consigo.

Caixa Económica Montepio Geral, caixa económica bancária, S.A.
General Information

Head Office:	Rua Castilho, n.º 5; 1250-066 Lisboa.
Phone number:	210 002 710
Website:	www.montepio.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	3 551	1 845	1 706
Abroad	12	10	2
Total	3 563	1 855	1 708
Branches - by geographical distribution			
Portugal	328		
Abroad ¹⁴	5		
Total	333		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	19 707 593	17 882 093
Loans and advances	11 018 832	11 147 133
Deposits	14 756 194	14 593 616
Debt securities issued	1 438 076	1 481 544
Total equity	1 416 870	1 358 750
Share capital.....	2 420 000	2 420 000
Income Statement		
Net interest income	96 638	114 679
Operating income	156 444	180 596
Profit or loss for the period.....	(65 961)	(51 291)
Equity		
Total equity as at 31 December 2019	1 513 294	1 451 988
Total equity as at 30 June 2020.....	1 416 870	1 358 750

¹⁴ Includes branches and representation offices.

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate balance sheet	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Assets	€Thousands	€Thousands	€Thousands	€Thousands		
1. Cash, cash balances at central banks and other demand deposits.....	966 963	1 039 039	1 447 840	(72 076)	-6.9%	
2. Financial assets held for trading.....	37 341	29 904	42 364	7 437	24.9%	
2.1. Derivatives	3 767	16 895	17 103	(13 128)	-	
2.2. Equity instruments	5 347	1 216	2 741	4 131	-	
2.3. Debt securities	28 227	11 793	22 520	16 434	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	610 716	655 646	876 728	(44 930)	-6.9%	
3.1. Equity instruments	497 619	539 463	733 983	(41 844)	-	
3.2. Debt securities	108 916	109 661	108 305	(745)	-	
3.3. Loans and advances	4 181	6 522	34 440	(2 341)	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 170 699	1 833 441	1 822 509	(662 742)	-36.1%	
5.1. Equity instruments	123 417	136 179	137 225	(12 762)	-	
5.2. Debt securities	1 047 282	1 697 262	1 685 284	(649 980)	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost.....	15 081 386	14 261 755	14 622 972	819 631	5.7%	
6.1. Debt securities	4 066 735	3 243 708	3 333 783	823 027	-	
6.2. Loans and advances	11 014 651	11 018 047	11 289 189	(3 396)	-	
7. Derivatives – Hedge accounting	15 259	11 148	18 261	4 111	36.9%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	341 008	341 008	348 828	-	0.0%	
10. Tangible assets	233 765	240 301	243 128	(6 536)	-2.7%	
10.1. Property, plant and equipment	233 765	240 301	243 128	(6 536)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets.....	32 125	31 822	30 644	303	1.0%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	32 125	31 822	30 644	303	-	
12. Tax assets	498 361	472 118	460 074	26 243	5.6%	
12.1. Current tax assets	9 509	9 823	2 509	(314)	-	
12.2. Deferred tax assets	488 852	462 295	457 565	26 557	-	
13. Other assets.....	719 970	745 324	871 322	(25 354)	-3.4%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-	
Total assets	19 707 593	19 661 506	20 784 670	46 087	0.2%	

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate balance sheet (cont'd)	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Liabilities					
1. Financial liabilities held for trading	11 355	11 098	11 295	257	2.3%
1.1. Derivatives	11 355	11 098	11 219	257	-
1.2. Short positions	-	-	76	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	3 009	6 561	6 360	(3 552)	-54.1%
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	3 009	6 561	6 360	(3 552)	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	18 006 711	17 874 262	18 694 857	132 449	0.7%
3.1. Deposits	14 756 194	14 520 253	15 672 272	235 941	-
3.2. Sale operations with repurchase agreements	1 435 067	1 414 547	941 094	20 520	-
3.3. Other financial liabilities.....	1 815 450	1 939 462	2 081 491	(124 012)	-
4. Derivatives – Hedge accounting	799	547	706	252	46.1%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	32 601	30 268	29 226	2 333	7.7%
7. Tax liabilities.....	1 544	1 056	499	488	46.2%
7.1. Current tax liabilities	1 544	1 056	499	488	-
7.2. Deferred tax liabilities	-	-	-	-	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities	234 704	224 420	472 772	10 284	4.6%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities	18 290 723	18 148 212	19 215 715	142 511	0.8%
Equity					
11. Capital	2 420 000	2 420 000	2 420 000	-	-
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital.....	-	6 323	6 323	(6 323)	-100.0%
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(310 908)	(286 930)	(239 521)	(23 978)	-8.4%
16. Retained earnings.....	(886 502)	(899 311)	(879 658)	12 809	1.4%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	260 241	260 241	260 241	-	-
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	(65 961)	12 971	1 570	(78 932)	-608.5%
21. (-) Interim dividends	-	-	-	-	-
Total equity	1 416 870	1 513 294	1 568 955	(96 424)	-6.4%
Total equity and total liabilities	19 707 593	19 661 506	20 784 670	46 087	0.2%

Loans and deposits	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
€Thousands					
1. Loans and advances – gross amounts	11 863 009	11 781 130	12 224 658	81 879	0.7%
1.1. Central Banks.....	-	-	-	-	-
1.2. Credit institutions	748 319	550 264	507 669	198 055	36.0%
1.3. Corporations and general governments	4 734 969	4 693 795	4 820 914	41 174	0.9%
1.4. Households.....	6 379 721	6 537 071	6 896 075	(157 350)	-2.4%
2. Loans and advances – impairment	(844 177)	(756 561)	(901 029)	(87 616)	-11.6%
3. Deposits	14 756 194	14 520 253	15 672 272	235 941	1.6%
3.1. Central Banks.....	1 636 639	1 291 033	1 392 489	345 606	26.8%
3.2. Credit institutions.....	698 932	701 674	1 510 322	(2 742)	-0.4%
3.3. Corporations, general governments and households	12 420 623	12 527 546	12 769 461	(106 923)	-0.9%

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate income statement	2020		2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	€Thousands	%
1. Interest income	138 179	307 870	176 060	(37 881)	-21.5%	
2. (Interest expense)	41 541	105 960	64 335	(22 794)	-35.4%	
3. (Expenses on share capita repayable on demand).....				-	-	
4. Dividend income.....	1 719	7 631	6 210	(4 491)	-72.3%	
5. Fee and commission income	63 749	143 341	69 394	(5 645)	-8.1%	
6. (Fee and commission expenses).....	9 123	20 599	11 726	(2 603)	-22.2%	
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	18 663	59 636	6 774	11 889	175.5%	
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(14 115)	2 885	3 106	(17 221)	-554.4%	
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-	
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	8 010	39 229	(3 982)	11 992	301.2%	
11. Gains or (-) losses from hedge accounting, net.....	(255)	619	232	(487)	-209.9%	
12. Exchange differences [gain of (-) loss], net	1 177	1 884	922	255	27.7%	
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	10 373	6 096	6 828	3 545	51.9%	
14. Other operating income	8 542	37 031	11 312	(2 770)	-24.5%	
15. (Other operating expenses).....	28 934	43 688	28 963	(29)	-0.1%	
16. Total operating income, net	156 444	435 975	171 832	(15 388)	-9.0%	
17. (Administrative expenses)	101 553	202 728	100 119	1 434	1.4%	
17.1. (Staff expenses)	73 190	147 454	73 008	182	0.2%	
17.2. (Other administrative expenses).....	28 363	55 274	27 111	1 252	4.6%	
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-	
19. (Depreciation)	16 135	31 312	15 865	270	1.7%	
20. Modification gains or (-) losses, net.....	-	-	-	-	-	
21. (Provisions or (-) reversal or provisions)	2 334	(484)	(1 529)	3 863	252.6%	
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	118 264	154 835	47 205	71 059	150.5%	
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	5 716	(2 105)	2 105	100.0%	
24. (Impairment or (-) reversal of impairment on non-financial assets)	5 774	8 546	3 686	2 088	56.6%	
25. Negative goodwill recognised in profit or loss	-	-	-	-	-	
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-	
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-	
28. Profit or (-) loss before tax from continuing operations.....	(87 616)	33 322	8 591	(96 207)	-1,119.9%	
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	(21 655)	20 351	7 021	(28 676)	-408.4%	
30. Profit or (-) loss after tax from continuing operations.....	(65 961)	12 971	1 570	(67 531)	-4,301.3%	
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-	
32. Profit or (-) loss for the year	(65 961)	12 971	1 570	(67 531)	-4,301.3%	

Statement of comprehensive income	2020		2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	€Thousands	%
Profit or loss for the year.....	(65 961)	12 971	n.a.	n.a.	n.a.	
Other comprehensive income						
Items that will not to be reclassified to profit or loss.....	5 218	(76 872)	n.a.	n.a.	n.a.	
Items that may be reclassified to profit or loss.....	(49 977)	(1 598)	n.a.	n.a.	n.a.	
Total comprehensive income.....	(110 720)	(65 499)	n.a.	n.a.	n.a.	

I.13. Montepio Investimento, S.A.



Banco
Empresas
Montepio

Montepio Investimento, S.A.
General Information

Head Office:	Avenida de Berna, n.º 10; 1050-040 Lisboa.
Phone number:	210 416 200
Website:	www.bancobem.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	18	5	13
Abroad	-	-	-
Total	18	5	13
Branches - by geographical distribution			
Portugal	7	-	-
Abroad ¹⁵	-	-	-
Total	7	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	364 998	-
Loans and advances	70 137	-
Deposits	180 022	-
Debt securities issued	-	-
Total equity.....	182 698	-
Share capital.....	180 000	-
Income Statement		
Net interest income	1 449	-
Operating income	2 296	-
Profit or loss for the period.....	(1 149)	-
Equity		
Total equity as at 31 December 2019	183 879	-
Total equity as at 30 June 2020.....	182 698	-

¹⁵ Includes branches and representation offices.

Montepio Investimento, S.A.

Separate balance sheet	2020		2019		Change			
	30-Jun	€Thousands	31-Dec	€Thousands	30-Jun	€Thousands	Jun 2020 - Dec 2019	%
Assets								
1. Cash, cash balances at central banks and other demand deposits.....	6 209		5 093		29 590	1 116	21.9%	
2. Financial assets held for trading.....	-		-		-	-		
2.1. Derivatives	-		-		-	-		
2.2. Equity instruments	-		-		-	-		
2.3. Debt securities	-		-		-	-		
2.4. Loans and advances	-		-		-	-		
3. Non-trading financial assets mandatorily at fair value through profit or loss..	73 961		81 803		84 179	(7 842)	-9.6%	
3.1. Equity instruments	73 961		81 803		84 179	(7 842)	-	
3.2. Debt securities	-		-		-	-		
3.3. Loans and advances	-		-		-	-		
4. Financial assets designated at fair value through profit or loss	-		-		-	-		
4.1. Equity instruments	-		-		-	-		
4.2. Debt securities	-		-		-	-		
4.3. Loans and advances	-		-		-	-		
5. Financial assets at fair value through other comprehensive income	28 684		26 245		25 492	2 439	9.3%	
5.1. Equity instruments	-		-		-	-		
5.2. Debt securities	28 684		26 245		25 492	2 439	-	
5.3. Loans and advances	-		-		-	-		
6. Financial assets at amortised cost.....	233 847		75 196		24 700	158 651	211.0%	
6.1. Debt securities	163 710		38 964		-	124 746	-	
6.2. Loans and advances	70 137		36 232		24 700	33 905	-	
7. Derivatives – Hedge accounting	-		-		-	-		
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-		-		-	-		
9. Investments in subsidiaries, joint ventures and associates	24		24		24	-	-	
10. Tangible assets	981		731		31	250	34.2%	
10.1. Property, plant and equipment	981		731		31	250	-	
10.2. Investment property	-		-		-	-		
11. Intangible assets.....	767		715		872	52	7.3%	
11.1. Goodwill	-		-		-	-		
11.2. Other intangible assets.....	767		715		872	52	-	
12. Tax assets	5 635		5 710		3 500	(75)	-1.3%	
12.1. Current tax assets.....	1 847		1 753		196	94	-	
12.2. Deferred tax assets	3 788		3 957		3 304	(169)	-	
13. Other assets	14 890		15 350		23 072	(460)	-3.0%	
14. Non-current assets and disposal groups classified as held for sale.....	-		-		-	-		
Total assets	364 998		210 867		191 460	154 131	73.1%	

Montepio Investimento, S.A.

Separate balance sheet (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Liabilities						
1. Financial liabilities held for trading	-	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-	-
1.2. Short positions	-	-	-	-	-	-
1.3. Deposits	-	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-	-
2.1. Deposits	-	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	180 022	25 018	-	155 004	619.6%	
3.1. Deposits	180 022	25 018	-	155 004	-	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-	-
3.3. Other financial liabilities.....	-	-	-	-	-	-
4. Derivatives – Hedge accounting	-	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	-
6. Provisions	38	2	12	36	1,800.0%	
7. Tax liabilities.....	3	-	446	3	-	-
7.1. Current tax liabilities	3	-	446	3	-	-
7.2. Deferred tax liabilities	-	-	-	-	-	-
8. Share capital repayable on demand.....	-	-	-	-	-	-
9. Other liabilities.....	2 237	1 968	4 571	269	13.7%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-	-
Total liabilities	182 300	26 988	5 029	155 312	575.5%	
Equity						
11. Capital	180 000	180 000	180 000	-	-	-
12. Share premium.....	-	-	-	-	-	-
13. Equity instruments issued other than capital.....	-	-	-	-	-	-
14. Other equity	-	-	-	-	-	-
15. Accumulated other comprehensive income	627	659	734	(32)	-4.9%	
16. Retained earnings.....	(30 649)	(30 047)	(29 700)	(602)	-2.0%	
17. Revaluation reserves	-	-	-	-	-	-
18. Other reserves.....	33 869	33 869	33 869	-	-	-
19. (-) Treasury shares	-	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	(1 149)	(602)	1 528	(547)	-90.9%	
21. (-) Interim dividends	-	-	-	-	-	-
Total equity	182 698	183 879	186 431	(1 181)	-0.6%	
Total equity and total liabilities	364 998	210 867	191 460	154 131	73,1%	

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
1. Loans and advances – gross amounts	73 158	38 249	26 742	34 909	91.3%	
1.1. Central Banks	-	-	-	-	-	-
1.2. Credit institutions	-	-	-	-	-	-
1.3. Corporations and general governments.....	67 921	32 484	20 364	35 437	109.1%	
1.4. Households.....	5 237	5 765	6 378	(528)	-9.2%	
2. Loans and advances – impairment.....	(3 021)	(2 017)	(2 042)	(1 004)	-49.8%	
3. Deposits	180 022	25 018	-	155 004	619.6%	
3.1. Central Banks	-	-	-	-	-	-
3.2. Credit institutions	180 022	25 018	-	155 004	619.6%	
3.3. Corporations, general governments and households.....	-	-	-	-	-	-

Montepio Investimento, S.A.

Separate income statement	2020		2019		YoY change	
	30-Jun		31-Dec			
	€Thousands	€Thousands	€Thousands	€Thousands		
1. Interest income	1 910	2 228	1 304	606	46.5%	
2. (Interest expense).....	461	101	9	452	5,022.2%	
3. (Expenses on share capita repayable on demand)	-	-	-	-	-	
4. Dividend income.....	-	-	-	-	-	
5. Fee and commission income.....	1 285	1 642	176	1 109	630.1%	
6. (Fee and commission expenses)	18	73	2	16	800.0%	
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	4	59	53	(49)	-92.5%	
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	-	-	-	-	
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-	
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	(443)	(2 437)	8	(451)	-5,637.5%	
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-	
12. Exchange differences [gain of (-) loss], net	-	-	-	-	-	
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	196	2 069	1 201	(1 005)	-83.7%	
14. Other operating income	94	530	186	(92)	-49.5%	
15. (Other operating expenses).....	271	1 308	290	(19)	-6.6%	
16. Total operating income, net	2 296	2 609	2 627	(331)	-12.6%	
17. (Administrative expenses)	1 887	2 682	1 012	875	86.5%	
17.1. (Staff expenses)	864	616	161	703	436.6%	
17.2. (Other administrative expenses).....	1 023	2 066	851	172	20.2%	
18. (Cash contributions to resolution funds and deposit guarantee schemes)	5			5		
19. (Depreciation).....	243	256	52	191	367.3%	
20. Modification gains or (-) losses, net	-	-	-	-	-	
21. (Provisions or (-) reversal or provisions)	36	(10)	-	36	-	
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	1 502	(132)	68	1 434	2,108.8%	
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-	
24. (Impairment or (-) reversal of impairment on non-financial assets).....	37	1 499	58	(21)	-36.2%	
25. Negative goodwill recognised in profit or loss	-	-	-	-	-	
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-	
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-	
28. Profit or (-) loss before tax from continuing operations.....	(1 414)	(1 686)	1 437	(2 851)	-198.4%	
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	(265)	(1 084)	(91)	(174)	-191.2%	
30. Profit or (-) loss after tax from continuing operations.....	(1 149)	(602)	1 528	(2 677)	-175.2%	
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-	
32. Profit or (-) loss for the year	(1 149)	(602)	1 528	(2 677)	-175.2%	

Statement of comprehensive income	2020		2019		YoY change	
	30-Jun		31-Dec			
	€Thousands	€Thousands	€Thousands	€Thousands		
Profit or loss for the year	(1 149)	(602)	n.a.	n.a.	n.a.	
Other comprehensive income						
Items that will not to be reclassified to profit or loss	-	-	n.a.	n.a.	n.a.	
Items that may be reclassified to profit or loss	(3 001)	(5 971)	n.a.	n.a.	n.a.	
Total comprehensive income	(4 150)	(6 573)	n.a.	n.a.	n.a.	

I.14. Caixa Geral de Depósitos, S.A.



Caixa Geral de Depósitos, S.A.
General Information

Head Office:	Avenida João XXI, n.º 63; 1000-300 Lisboa.
Phone number:	217 905 000
Fax:	217 905 060
Website:	www.cgd.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	6 548	2 556	3 992
Abroad	713	320	393
Total	7 261	2 876	4 385
Branches - by geographical distribution			
Portugal	570		
Abroad ¹⁶	70		
Total	640		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	83 806 286	90 331 778
Loans and advances	42 275 168	47 826 465
Deposits	66 659 476	73 695 951
Debt securities issued	2 522 530	2 522 129
Total equity	7 677 810	8 483 482
Share capital.....	3 844 144	3 844 144
Income Statement		
Net interest income	348 678	535 189
Operating income	659 526	920 195
Profit or loss for the period.....	238 003	252 814
Cash Flow Statement		
Net cash from operating activities	4 328 100	4 322 113
Net cash from investing activities	(2 460 963)	(2 446 395)
Net cash from financing activities.....	(1 130 972)	(1 135 852)
Effect of exchange rate changes on cash and cash equivalents.....	97	(80 874)
Net changes in cash and cash equivalents	736 165	739 866
Cash and cash equivalents at the beginning of the year.....	6 609 774	7 817 287
Cash and cash equivalents at the end of the year	7 346 036	8 476 279
Equity		
Total equity as at 31 December 2019	7 623 830	8 513 778
Total equity as at 30 June 2020.....	7 677 810	8 483 482

¹⁶ Includes branches and representation offices.

Caixa Geral de Depósitos, S.A.

Separate balance sheet	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Assets	€Thousands	€Thousands	€Thousands	€Thousands		
1. Cash, cash balances at central banks and other demand deposits.....	7 346 049	6 609 789	5 434 496	736 260	11.1%	
2. Financial assets held for trading.....	6 513 983	6 395 515	7 376 094	118 468	1.9%	
2.1. Derivatives	1 022 692	858 148	902 203	164 543	-	
2.2. Equity instruments	367	10 549	5 752	(10 183)	-	
2.3. Debt securities	5 490 925	5 526 817	6 468 139	(35 892)	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	2 664 028	2 661 029	2 932 222	2 998	0.1%	
3.1. Equity instruments	1 116 858	1 078 636	1 320 666	38 222	-	
3.2. Debt securities	1 461 681	1 492 991	1 518 961	(31 310)	-	
3.3. Loans and advances	85 489	89 402	92 595	(3 913)	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	5 173 451	2 675 140	3 381 140	2 498 310	93.4%	
5.1. Equity instruments	147 810	144 808	153 783	3 002	-	
5.2. Debt securities	5 025 641	2 530 333	3 227 357	2 495 309	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost.....	57 808 434	56 464 186	55 464 684	1 344 248	2.4%	
6.1. Debt securities	15 618 755	14 367 066	12 265 088	1 251 689	-	
6.2. Loans and advances	42 189 679	42 097 120	43 199 596	92 559	-	
7. Derivatives – Hedge accounting	7 435	7 186	7 528	249	3.5%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	1 535 919	1 538 276	1 620 517	(2 358)	-0.2%	
10. Tangible assets	402 718	416 512	438 153	(13 794)	-3.3%	
10.1. Property, plant and equipment	396 353	411 437	433 098	(15 084)	-	
10.2. Investment property	6 365	5 075	5 055	1 290	-	
11. Intangible assets.....	81 845	57 544	53 389	24 301	42.2%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets.....	81 845	57 544	53 389	24 301	-	
12. Tax assets	1 733 858	1 785 574	1 928 527	(51 716)	-2.9%	
12.1. Current tax assets.....	438 643	448 610	27 324	(9 967)	-	
12.2. Deferred tax assets.....	1 295 215	1 336 965	1 901 203	(41 750)	-	
13. Other assets.....	330 542	558 712	349 206	(228 170)	-40.8%	
14. Non-current assets and disposal groups classified as held for sale	208 024	233 705	805 564	(25 681)	-11.0%	
Total assets	83 806 286	79 403 170	79 791 520	4 403 117	5.5%	

Caixa Geral de Depósitos, S.A.

Separate balance sheet (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Liabilities						
1. Financial liabilities held for trading	998 185	907 470	986 358	90 715	90 715	10.0%
1.1. Derivatives	998 185	907 470	986 358	90 715	-	-
1.2. Short positions	-	-	-	-	-	-
1.3. Deposits	-	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-	-
2.1. Deposits	-	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	73 138 781	68 404 883	68 833 618	4 733 898	4 733 898	6.9%
3.1. Deposits	66 659 476	60 913 281	61 657 370	5 746 194	5 746 194	-
3.2. Sale operations with repurchase agreements	2 522 530	3 580 282	3 068 476	(1 057 752)	(1 057 752)	-
3.3. Other financial liabilities.....	3 956 775	3 911 320	4 107 772	45 455	45 455	-
4. Derivatives – Hedge accounting.....	59 936	3 169	3 250	56 767	56 767	1.791.2%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	-
6. Provisions	1 057 117	1 053 701	990 029	3 416	3 416	0.3%
7. Tax liabilities.....	118 983	112 681	166 038	6 301	6 301	5.6%
7.1. Current tax liabilities	7 659	323	2 256	7 336	7 336	-
7.2. Deferred tax liabilities	111 324	112 359	163 782	(1 035)	(1 035)	-
8. Share capital repayable on demand.....	-	-	-	-	-	-
9. Other liabilities.....	755 474	1 297 436	1 306 298	(541 962)	(541 962)	-41.8%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-	-
Total liabilities	76 128 476	71 779 340	72 285 591	4 349 136	4 349 136	6.1%
Equity						
11. Capital	3 844 144	3 844 144	3 844 144	-	-	-
12. Share premium.....	-	-	-	-	-	-
13. Equity instruments issued other than capital.....	500 000	500 000	500 000	-	-	-
14. Other equity	-	-	-	-	-	-
15. Accumulated other comprehensive income	(779 658)	(622 324)	(442 124)	(157 333)	(157 333)	-25.3%
16. Retained earnings.....	(885 986)	(1 457 733)	(1 457 733)	571 747	571 747	39.2%
17. Revaluation reserves	-	-	-	-	-	-
18. Other reserves.....	4 761 308	4 597 730	4 619 918	163 578	163 578	3.6%
19. (-) Treasury shares	-	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	238 003	762 013	441 724	(524 011)	(524 011)	-68.8%
21. (-) Interim dividends	-	-	-	-	-	-
Total equity	7 677 810	7 623 830	7 505 929	53 981	53 981	0.7%
Total equity and total liabilities	83 806 286	79 403 170	79 791 520	4 403 117	4 403 117	5.5%

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
1. Loans and advances – gross amounts						
1.1. Central Banks	44 198 915	44 045 831	45 863 128	153 083	153 083	0.3%
1.2. Credit institutions	19 699	17 111	16 680	2 588	2 588	15.1%
1.3. Corporations and general governments.....	4 833 957	4 640 953	4 606 928	193 004	193 004	4.2%
1.4. Households.....	13 656 318	13 490 047	14 703 295	166 271	166 271	1.2%
2. Loans and advances – impairment.....	(1 923 747)	(1 859 309)	(2 570 937)	(64 437)	(64 437)	-3.5%
3. Deposits	66 659 476	60 913 281	61 657 370	5 746 194	5 746 194	9.4%
3.1. Central Banks	1 032 889	29 502	25 007	1 003 387	1 003 387	3,401.1%
3.2. Credit institutions	1 571 232	1 888 381	2 178 034	(317 149)	(317 149)	-16.8%
3.3. Corporations, general governments and households.....	64 055 355	58 995 399	59 454 329	5 059 956	5 059 956	8.6%

Caixa Geral de Depósitos, S.A.

Separate income statement	2020		2019		YoY change	
	30-Jun		31-Dec			
	€Thousands	€Thousands	€Thousands	€Thousands		
1. Interest income	554 041	1 326 278	691 069	(137 028)	-19.8%	
2. (Interest expense).....	205 363	565 177	307 753	(102 390)	-33.3%	
3. (Expenses on share capita repayable on demand)	-	-	-	-	-	
4. Dividend income.....	92	286	87	5	5.4%	
5. Fee and commission income.....	246 814	514 033	250 831	(4 017)	-1.6%	
6. (Fee and commission expenses)	42 210	89 136	41 269	941	2.3%	
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	17 316	152 421	114 105	(96 789)	-84.8%	
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	29 269	(151 011)	(133 956)	163 225	121.8%	
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	10 327	15 564	21 836	(11 509)	-52.7%	
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	1 958	1 182	-	1 958	-	
11. Gains or (-) losses from hedge accounting, net.....	(10 374)	-	-	(10 374)	-	
12. Exchange differences [gain of (-) loss], net	(16 727)	48 234	22 007	(38 734)	-176.0%	
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	1 158	74 118	2 139	(981)	-45.9%	
14. Other operating income	88 737	137 437	56 267	32 470	57.7%	
15. (Other operating expenses).....	15 513	62 632	49 360	(33 847)	-68.6%	
16. Total operating income, net	659 526	1 401 597	626 003	33 523	5.4%	
17. (Administrative expenses)	268 588	663 607	330 745	(62 157)	-18.8%	
17.1. (Staff expenses)	183 592	436 605	227 343	(43 751)	-19.2%	
17.2. (Other administrative expenses).....	84 995	227 002	103 402	(18 407)	-17.8%	
18. (Cash contributions to resolution funds and deposit guarantee schemes)	28 262	-	-	28 262	-	
19. (Depreciation).....	35 125	70 485	32 933	2 192	6.7%	
20. Modification gains or (-) losses, net	-	-	-	-	-	
21. (Provisions or (-) reversal or provisions)	(31 506)	(23 527)	(69 625)	38 119	54.7%	
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	123 221	17 605	84 198	39 023	46.3%	
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(1 396)	(79 199)	(42 435)	41 039	96.7%	
24. (Impairment or (-) reversal of impairment on non-financial assets).....	(5 583)	(127 081)	(150 179)	144 596	96.3%	
25. Negative goodwill recognised in profit or loss	-	-	-	-	-	
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	85 223	75 049	73 999	11 224	15.2%	
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	14 869	83 363	63 521	(48 652)	-76.6%	
28. Profit or (-) loss before tax from continuing operations.....	342 907	1 038 119	577 886	(234 979)	-40.7%	
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	104 904	276 106	136 162	(31 258)	-23.0%	
30. Profit or (-) loss after tax from continuing operations.....	238 003	762 013	441 724	(203 721)	-46.1%	
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-	
32. Profit or (-) loss for the year	238 003	762 013	441 724	(203 721)	-46.1%	

Statement of comprehensive income	2020		2019		YoY change	
	30-Jun		31-Dec			
	€Thousands	€Thousands	€Thousands	€Thousands		
Profit or loss for the year	238 003	762 013	441 724	(203 721)	-46.1%	
Other comprehensive income						
Items that will not to be reclassified to profit or loss	(117 618)	42 009	81 209	(198 827)	-244.8%	
Items that may be reclassified to profit or loss	(39 716)	(307 651)	(164 203)	124 487	75.8%	
Total comprehensive income	80 669	496 371	358 730	(278 061)	-77.5%	

Caixa Geral de Depósitos, S.A.

Separate cash flow statement	2020	2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	%
	€Thousands	€Thousands	€Thousands	€Thousands	
Operating activities					
Cash flows from operating activities before changes in assets and liabilities					
Interest, commissions and similar income received.....	795 109	1 819 651	917 640	(122 531)	-
Interest, commissions and similar costs paid	(219 422)	(593 582)	(307 093)	87 671	-
Recovery of principal and interest	67 208	95 977	36 896	30 312	-
Payments and contributions to pension funds and other liabilities.....	(68 151)	(773 747)	(58 486)	(9 665)	-
Payments to employees and suppliers.....	(258 899)	(201 597)	(330 887)	71 988	-
Other results.....	(26 346)	(25 187)	30 019	(56 365)	-
Sub-total	289 498	321 515	288 089	1 409	-
Changes in operating assets and liabilities					
Loans and advances to credit institutions and customers	(386 883)	2 371 287	909 010	(1 295 893)	-
Assets held for trade and other assets at fair value through profit or loss	20 029	(46 372)	(1 117 908)	1 137 937	-
Resources of central banks and other credit institutions	694 388	(263 180)	6 211	688 177	-
Deposits from customers	5 056 711	2 812 334	3 272 901	1 783 810	-
Other assets and liabilities	(1 342 070)	(3 558 008)	(2 109 383)	767 313	-
Net cash from operating activities before taxation.....	4 331 674	1 637 575	1 248 920	3 082 754	246.8%
Income tax paid	(3 574)	(18 865)	(22 994)	19 420	-
Net cash from operating activities.....	4 328 100	1 618 710	1 225 926	3 102 174	253.0%
Investing activities					
Acquisition of subsidiaries and associates.....	3 669	(202 056)	77 479	(73 810)	-
Capital gains from subsidiary and associated companies	85 223	75 049	73 999	11 224	-
Capital gains from financial assets at fair value through other comprehensive income	92	286	87	5	-
Acquisition of financial assets at fair value through other comprehensive income, net of disposals	(2 506 332)	1 199 864	506 619	(3 012 951)	-
Acquisition of tangible and intangible assets, net of disposals.....	(43 615)	(59 171)	(18 436)	(25 179)	-
Net cash from investing activities.....	(2 460 963)	1 013 972	639 748	(3 100 711)	-484.7%
Cash flows from financing activities					
Interest on subordinated liabilities	(35 018)	(45 122)	(44 979)	9 961	-
Interest on debt securities	(57 081)	(78 497)	(76 985)	19 904	-
Interest on other capital instruments	(26 875)	(53 750)	(26 875)	-	-
Interest on leasing operations	(2 403)	(5 124)	-	(2 403)	-
Issuance of subordinated liabilities, net of repayments.....	-	(147 558)	(647 558)	647 558	-
Issuance of debt securities, net of repayments.....	(996 514)	(779 539)	(748 284)	(248 230)	-
Repayment of leasing operations.....	(13 081)	(27 091)	-	(13 081)	-
Dividends paid	-	(200 000)	(200 000)	200 000	-
Net cash from financing activities.....	(1 130 972)	(1 336 681)	(1 744 681)	613 709	35.2%
Net changes in cash and cash equivalents	736 165	1 296 001	120 993	615 172	508.4%
Cash and cash equivalents at the beginning of the year.....	6 609 774	5 313 355	5 313 355	1 296 419	-
Effect of items' merging on cash and cash equivalents	-	-	-	-	-
Effect of exchange rate changes on cash and cash equivalents.....	97	418	134	(37)	-
Net changes in cash and cash equivalents	736 165	1 296 001	120 993	615 172	508.4%
Cash and cash equivalents at the end of the year	7 346 036	6 609 774	5 434 482	1 911 554	35.2%

I.15. Caixa – Banco de Investimento, S.A.



Caixa – Banco de Investimento, S.A.
General Information

Head Office:	Av. João XXI, 63 1000-300 Lisboa.
Phone number:	213 137 300
Fax:	213 522 905
Website:	www.caixabi.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	104	59	45
Abroad	2	1	1
Total	106	60	46
Branches - by geographical distribution			
Portugal	2		
Abroad ¹⁷	1		
Total	3		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	574 888	-
Loans and advances	7 516	-
Deposits	99 045	-
Debt securities issued	-	-
Total equity	363 092	-
Share capital.....	81 250	-
Income Statement		
Net interest income	2 264	-
Operating income	10 947	-
Profit or loss for the period.....	6 277	-
Equity		
Total equity as at 31 December 2019	360 843	-
Total equity as at 30 June 2020.....	363 092	-

¹⁷ Includes branches and representation offices.

Caixa – Banco de Investimento, S.A.

Separate balance sheet	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Assets	€Thousands	€Thousands	€Thousands	€Thousands		
1. Cash, cash balances at central banks and other demand deposits.....	20 129	14 978	4 958	5 151	34.4%	
2. Financial assets held for trading.....	83 986	63 644	106 788	20 342	32.0%	
2.1. Derivatives	19 816	23 564	38 741	(3 748)	-	
2.2. Equity instruments	1 934	3 361	3 188	(1 427)	-	
2.3. Debt securities	62 236	36 719	64 859	25 517	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	-	
3.1. Equity instruments	-	-	-	-	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	406 421	459 967	451 310	(53 546)	-11.6%	
5.1. Equity instruments	6 138	6 118	6 040	20	-	
5.2. Debt securities	400 283	453 849	445 270	(53 566)	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost.....	7 516	8 349	7 958	(833)	-10.0%	
6.1. Debt securities	-	-	-	-	-	
6.2. Loans and advances	7 516	8 349	7 958	(833)	-	
7. Derivatives – Hedge accounting	-	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	3 975	3 975	3 975	-	-	
10. Tangible assets	4 283	4 561	6	(278)	-6.1%	
10.1. Property, plant and equipment	4 283	4 561	6	(278)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets.....	4 919	5 193	5 432	(274)	-5.3%	
11.1. Goodwill.....	-	-	-	-	-	
11.2. Other intangible assets.....	4 919	5 193	5 432	(274)	-	
12. Tax assets	6 826	6 890	8 193	(64)	-0.9%	
12.1. Current tax assets.....	113	429	429	(316)	-	
12.2. Deferred tax assets.....	6 713	6 461	7 764	252	-	
13. Other assets.....	36 833	19 801	92 081	17 032	86.0%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-	
Total assets	574 888	587 358	680 701	(12 470)	-2.1%	

Caixa – Banco de Investimento, S.A.

Separate balance sheet (cont'd)	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Financial liabilities held for trading	22 358	26 729	41 265	(4 371)	-16.4%
1.1. Derivatives	22 358	26 729	41 265	(4 371)	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	99 481	157 037	162 752	(57 556)	-36.7%
3.1. Deposits	99 045	156 509	162 224	(57 464)	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities.....	436	528	528	(92)	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	4 421	4 949	5 491	(528)	-10.7%
7. Tax liabilities.....	7 585	11 645	9 641	(4 060)	-34.9%
7.1. Current tax liabilities	5 485	8 247	5 469	(2 762)	-
7.2. Deferred tax liabilities	2 100	3 398	4 172	(1 298)	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities	77 951	26 155	109 170	51 796	198.0%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities	211 796	226 515	328 319	(14 719)	-6.5%
Equity					-
11. Capital	81 250	81 250	81 250	-	-
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital.....	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income.....	4 826	9 003	10 964	(4 177)	-46.4%
16. Retained earnings.....	39 092	39 147	39 147	(55)	-0.1%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	231 647	217 737	217 738	13 910	6.4%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	6 277	13 706	3 283	(7 429)	-54.2%
21. (-) Interim dividends	-	-	-	-	-
Total equity	363 092	360 843	352 382	2 249	0.6%
Total equity and total liabilities	574 888	587 358	680 701	(12 470)	-2.1%

Loans and deposits	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	10 790	11 596	11 517	(806)	-7.0%
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	1 078	1 359	1 643	(281)	-20.7%
1.3. Corporations and general governments.....	3 442	3 391	4 066	51	1.5%
1.4. Households.....	6 270	6 846	5 808	(576)	-8.4%
2. Loans and advances – impairment.....	(3 274)	(3 247)	(3 559)	(27)	-0.8%
3. Deposits	99 045	156 509	162 224	(57 464)	-36.7%
3.1. Central Banks	-	-	-	-	-
3.2. Credit institutions	46 166	103 015	105 645	(56 849)	-55.2%
3.3. Corporations, general governments and households.....	52 879	53 494	56 579	(615)	-1.1%

Caixa – Banco de Investimento, S.A.

Separate income statement	2020		2019		YoY change
	30-Jun	€Thousands	31-Dec	€Thousands	
1. Interest income	5 214	23 938	16 263	(11 049)	-67.9%
2. (Interest expense).....	2 950	17 289	12 370	(9 420)	-76.2%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income.....	-	328	-	-	-
5. Fee and commission income.....	8 676	19 593	5 855	2 821	48.2%
6. (Fee and commission expenses)	334	556	269	65	24.2%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	1 723	8 225	6 000	(4 277)	-71.3%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(2 171)	(5 864)	(3 310)	1 139	34.4%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	160	176	89	71	79.8%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	9	-	-	9	-
14. Other operating income	1 250	6 505	1 305	(55)	-4.2%
15. (Other operating expenses).....	630	1 134	903	(273)	-30.2%
16. Total operating income, net	10 947	33 922	12 660	(1 713)	-13.5%
17. (Administrative expenses)	6 816	14 455	7 744	(928)	-12.0%
17.1. (Staff expenses)	5 086	10 174	5 609	(523)	-9.3%
17.2. (Other administrative expenses).....	1 730	4 281	2 135	(405)	-19.0%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation).....	667	1 361	393	274	69.7%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	(331)	(715)	(379)	48	12.7%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	(312)	(582)	67	(379)	-565.7%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	-	-	-	-	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	3 283	-	-	3 283	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	7 390	19 403	4 835	2 555	52.8%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	1 113	5 697	1 552	(439)	-28.3%
30. Profit or (-) loss after tax from continuing operations.....	6 277	13 706	3 283	2 994	91.2%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	6 277	13 706	3 283	2 994	91.2%

I.16. Novo Banco, S.A.

NOVO BANCO

Novo Banco, S.A.
General Information

Head Office:	Avenida da Liberdade, n.º 195; 1250-142 Lisboa.
Phone number:	213 501 000
Fax:	218 557 491
Website:	www.novobanco.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	4 218	2 007	2 211
Abroad	230	123	107
Total	4 448	2 130	2 318
Branches - by geographical distribution			
Portugal	356		
Abroad ¹⁸	15		
Total	371		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	44 868 282	45 454 368
Loans and advances	24 058 437	25 819 459
Deposits	38 784 611	38 846 694
Debt securities issued	1 049 107	1 175 367
Total equity	3 109 438	3 487 368
Share capital.....	5 900 000	5 900 000
Income Statement		
Net interest income	279 527	270 586
Operating income	6 365	62 836
Profit or loss for the period.....	(583 251)	(553 894)
Cash Flow Statement		
Net cash from operating activities	46 774	(83 421)
Net cash from investing activities	(6 129)	116 932
Net cash from financing activities.....	1 036 713	1 031 204
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	1 077 358	1 064 715
Cash and cash equivalents at the beginning of the year.....	1 406 347	1 585 602
Cash and cash equivalents at the end of the year	2 483 705	2 650 317
Equity		
Total equity as at 31 December 2019	3 646 002	3 991 674
Total equity as at 30 June 2020.....	3 109 438	3 487 368

¹⁸ Includes branches and representation offices.

Novo Banco, S.A.

Separate balance sheet	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Assets	€Thousands	€Thousands	€Thousands	€Thousands		
1. Cash, cash balances at central banks and other demand deposits.....	2 770 652	1 674 826	813 883	1 095 826	65.4%	
2. Financial assets held for trading.....	744 643	748 835	1 021 466	(4 192)	-0.6%	
2.1. Derivatives	511 255	493 987	520 391	17 268	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	233 388	254 848	501 075	(21 460)	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	2 673 661	3 044 724	3 017 904	(371 063)	-12.2%	
3.1. Equity instruments	1 944 764	2 350 057	2 510 648	(405 293)	-	
3.2. Debt securities	728 897	694 667	507 256	34 230	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	16	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	16	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	7 886 864	8 758 131	8 673 866	(871 267)	-9.9%	
5.1. Equity instruments	56 819	69 250	73 958	(12 431)	-	
5.2. Debt securities	7 830 045	8 688 881	8 599 908	(858 836)	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost.....	26 996 865	26 042 243	26 122 921	954 622	3.7%	
6.1. Debt securities	2 938 428	2 392 843	2 518 243	545 585	-	
6.2. Loans and advances	24 058 437	23 649 400	23 604 678	409 037	-	
7. Derivatives – Hedge accounting	8 639	7 993	4 897	646	8.1%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	66 231	49 884	57 405	16 347	32.8%	
9. Investments in subsidiaries, joint ventures and associates.....	236 654	231 425	622 396	5 229	2.3%	
10. Tangible assets	180 339	194 753	214 692	(14 414)	-7.4%	
10.1. Property, plant and equipment	180 339	194 753	214 692	(14 414)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets.....	35 987	26 043	10 259	9 944	38.2%	
11.1. Goodwill.....	-	-	-	-	-	
11.2. Other intangible assets.....	35 987	26 043	10 259	9 944	-	
12. Tax assets	786 534	892 713	972 689	(106 179)	-11.9%	
12.1. Current tax assets.....	1 310	680	1 241	630	-	
12.2. Deferred tax assets.....	785 224	892 033	971 448	(106 809)	-	
13. Other assets.....	2 461 983	3 333 586	3 080 779	(871 603)	-26.1%	
14. Non-current assets and disposal groups classified as held for sale	19 230	21 273	141 959	(2 043)	-9.6%	
Total assets	44 868 282	45 026 429	44 755 132	(158 147)	-0.4%	

Novo Banco, S.A.

Separate balance sheet (cont'd)	2020		2019		Change Jun 2020 - Dec 2019
	30-Jun	31-Dec	30-Jun	€Thousands	
Liabilities					
1. Financial liabilities held for trading	591 291	544 400	597 854	46 891	8.6%
1.1. Derivatives	591 291	544 400	597 854	46 891	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	40 239 103	39 924 564	39 225 678	314 539	0.8%
3.1. Deposits	38 784 611	38 523 126	37 687 192	261 485	-
3.2. Sale operations with repurchase agreements	1 049 107	1 044 445	1 107 983	4 662	-
3.3. Other financial liabilities.....	405 385	356 993	430 503	48 392	-
4. Derivatives – Hedge accounting	77 477	58 854	66 190	18 623	31.6%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	370 047	371 744	399 586	(1 697)	-0.5%
7. Tax liabilities.....	11 155	9 239	11 631	1 916	20.7%
7.1. Current tax liabilities	11 155	9 239	11 631	1 916	-
7.2. Deferred tax liabilities	-	-	-	-	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities	469 771	471 626	542 481	(1 855)	-0.4%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities	41 758 844	41 380 427	40 843 420	378 417	0.9%
Equity					
11. Capital	5 900 000	5 900 000	5 900 000	-	-
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital.....	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(759 112)	(632 033)	(605 782)	(127 079)	-20.1%
16. Retained earnings.....	(7 202 828)	(6 115 245)	(6 115 245)	(1 087 583)	-17.8%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	5 754 629	5 580 864	5 106 273	173 765	3.1%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	(583 251)	(1 087 584)	(373 534)	504 333	46.4%
21. (-) Interim dividends	-	-	-	-	-
Total equity	3 109 438	3 646 002	3 911 712	(536 564)	-14.7%
Total equity and total liabilities	44 868 282	45 026 429	44 755 132	(158 147)	-0.4%

Loans and deposits	2020		2019		Change Jun 2020 - Dec 2019
	30-Jun	31-Dec	30-Jun	€Thousands	
1. Loans and advances – gross amounts	26 006 350	25 568 017	27 529 283	438 333	1.7%
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	551 524	572 386	612 768	(20 862)	-3.6%
1.3. Corporations and general governments.....	15 562 682	15 091 875	17 520 777	470 807	3.1%
1.4. Households.....	9 892 144	9 903 756	9 395 738	(11 612)	-0.1%
2. Loans and advances – impairment.....	(1 947 913)	(1 918 617)	(3 924 605)	(29 296)	-1.5%
3. Deposits	38 784 611	38 523 126	37 687 192	261 485	0.7%
3.1. Central Banks	6 372 580	6 123 176	6 536 686	249 404	4.1%
3.2. Credit institutions	3 925 372	4 419 373	2 980 721	(494 001)	-11.2%
3.3. Corporations, general governments and households.....	28 486 659	27 980 577	28 169 785	506 082	1.8%

Novo Banco, S.A.

Separate income statement	2020		2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	€Thousands	%
1. Interest income	379 092	765 259	371 861	7 231	1.9%	
2. (Interest expense)	99 565	219 109	111 128	(11 563)	-10.4%	
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-	
4. Dividend income.....	8 681	17 313	12 404	(3 723)	-30.0%	
5. Fee and commission income	145 489	333 362	159 012	(13 523)	-8.5%	
6. (Fee and commission expenses)	23 080	48 049	23 765	(685)	-2.9%	
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	83 257	59 377	65 084	18 173	27.9%	
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(72 161)	(60 446)	(62 182)	(9 979)	-16.0%	
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(381 251)	(372 645)	(86 348)	(294 903)	-341.5%	
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	(7)	(102)	(84)	77	91.7%	
11. Gains or (-) losses from hedge accounting, net.....	(11 183)	(2 261)	(8 612)	(2 571)	-29.9%	
12. Exchange differences [gain of (-) loss], net	(15 016)	38 599	21 936	(36 952)	-168.5%	
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	1 372	7 996	5 096	(3 724)	-73.1%	
14. Other operating income	30 701	62 522	24 444	6 257	25.6%	
15. (Other operating expenses).....	39 964	112 668	77 102	(37 138)	-48.2%	
16. Total operating income, net	6 365	469 148	290 616	(284 251)	-97.8%	
17. (Administrative expenses)	198 298	413 977	212 111	(13 813)	-6.5%	
17.1. (Staff expenses)	119 349	242 098	122 467	(3 118)	-2.5%	
17.2. (Other administrative expenses).....	78 949	171 879	89 644	(10 695)	-11.9%	
18. (Cash contributions to resolution funds and deposit guarantee schemes)	34 766	-	-	34 766	-	
19. (Depreciation)	18 387	36 681	18 963	(576)	-3.0%	
20. Modification gains or (-) losses, net.....	-	-	-	-	-	
21. (Provisions or (-) reversal or provisions)	44 165	101 844	82 946	(38 781)	-46.8%	
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	290 843	631 044	160 591	130 252	81.1%	
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(5 230)	36 040	10 092	(15 322)	-151.8%	
24. (Impairment or (-) reversal of impairment on non-financial assets)	5 872	298 424	232 103	(226 231)	-97.5%	
25. Negative goodwill recognised in profit or loss	-	-	-	-	-	
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-	
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	3	4	-	3	-	
28. Profit or (-) loss before tax from continuing operations.....	(580 733)	(1 048 858)	(426 190)	(154 543)	-36.3%	
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	2 518	38 726	(52 656)	55 174	104.8%	
30. Profit or (-) loss after tax from continuing operations.....	(583 251)	(1 087 584)	(373 534)	(209 717)	-56.1%	
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-	
32. Profit or (-) loss for the year	(583 251)	(1 087 584)	(373 534)	(209 717)	-56.1%	

Statement of comprehensive income	2020		2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	€Thousands	%
Profit or loss for the year.....	(583 251)	(1 087 584)	(373 534)	(209 717)	-56.1%	
Other comprehensive income						
Items that will not to be reclassified to profit or loss.....	(82 850)	(104 596)	(90 605)	7 755	8.6%	
Items that may be reclassified to profit or loss.....	(44 229)	223 579	235 839	(280 068)	-118.8%	
Total comprehensive income.....	(710 330)	(968 601)	(228 300)	(482 030)	-211.1%	

Novo Banco, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2019	5 900 000	-	-	-	(632 033)	(7 202 829)	-	5 580 864	-	-	-	3 646 002
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	1	-	173 765	-	-	-	173 766
Total comprehensive income for the year.....	-	-	-	-	(127 079)	-	-	-	-	(583 251)	-	(710 330)
Balances as at 30 June 2020	5 900 000	-	-	-	(759 112)	(7 202 828)	-	5 754 629	-	(583 251)	-	3 109 438

Novo Banco, S.A.

Separate cash flow statement	2020		2019		YoY change Jun 2020 - Jun 2019
	30-Jun	€Thousands	31-Dec	€Thousands	
Cash flows from operating activities					
Interest and similar income received	384 892		751 730	371 758	13 134
Interest and similar expenses paid.....	(76 239)		(222 520)	(85 315)	9 076
Fees and commissions received.....	145 489		333 902	159 224	(13 735)
Fees and commissions paid.....	(23 080)		(48 049)	(23 765)	685
Recovery of loans.....	15 012		30 230	15 192	(180)
Contributions to pension fund	(95 076)		-	-	(95 076)
Cash contributions to resolution funds and deposit guarantee schemes.....	(34 766)		-	-	(34 766)
Cash payments to employees and suppliers	(207 589)		(399 539)	(191 071)	(16 518)
Sub-total	108 643		445 754	246 023	(137 380)
Other operating assets and liabilities					
Deposits with / from central banks	230 954		(297 651)	121 612	109 343
Financial assets at fair value through profit or loss	(32 267)		164 896	(62 353)	30 086
Financial assets mandatorily at fair value through profit or loss.....	(403 619)		(839 719)	(386 883)	(16 736)
Financial assets at fair value through other comprehensive income.....	800 517		(907 485)	(752 236)	1 552 753
Acquisition of financial assets at amortised cost	(4 967 635)		(9 964 342)	(196 120)	(4 771 515)
Sale of financial assets at amortised cost.....	4 433 149		9 935 182	-	4 433 149
Loans and advances to credit institutions	20 697		63 182	21 438	(741)
Deposits from credit institutions.....	(483 362)		1 716 126	268 977	(752 339)
Loans and advances to customers	(703 512)		(1 206 720)	(433 768)	(269 744)
Deposits from customers	503 109		(452 766)	(261 524)	764 633
Hedging derivatives	1 629		(1 880)	1 034	595
Other operating assets and liabilities	518 715		1 097 685	316 268	202 447
Net cash from operating activities before income tax	27 019		(247 739)	(1 117 533)	1 144 552
Income tax paid	19 755		(30 308)	(29 033)	48 788
Net cash from operating activities.....	46 774		(278 047)	(1 146 565)	1 193 340
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-		-	-	-
Divestment of subsidiaries and associates	-		-	-	-
Dividends received.....	8 681		17 313	12 404	(3 723)
Acquisition of tangible assets.....	(5 484)		(17 130)	(2 350)	(3 134)
Sale of tangible assets.....	1 871		16 387	406	1 465
Acquisition of intangible assets.....	(11 197)		(26 137)	(5 951)	(5 246)
Sale of intangible assets.....	-		-	1	(1)
Net cash from investing activities.....	(6 129)		(9 567)	4 510	(10 639)
Cash flows from financing activities					
Share capital increase	-		-	-	-
Capital contingent mechanism.....	1 037 013		1 149 295	1 149 295	(112 282)
Issuance of bonds and other debt securities.....	-		-	-	-
Reimbursement of bonds and other debt securities	(300)		467	(273)	(27)
Issuance / reimbursement of subordinated liabilities	-		-	-	-
Treasury stock.....	-		-	-	-
Dividends paid	-		-	-	-
Net cash from financing activities	1 036 713		1 149 762	1 149 022	(112 309)
Net changes in cash and cash equivalents	1 077 358		862 148	6 967	1 070 392
Cash and cash equivalents at the beginning of the year	1 406 347		544 199	544 199	862 148
Effect of exchange rate changes on cash and cash equivalents	-		-	-	-
Net changes in cash and cash equivalents	1 077 358		862 148	6 967	1 070 392
Cash and cash equivalents at the end of the year	2 483 705		1 406 347	551 166	1 932 539
					350.6%

I.17. BEST - Banco Electrónico de Serviço Total, S.A.



BEST – Banco Electrónico de Serviço Total, S.A.
General Information

Head Office:	Praça Marques de Pombal n.º 3 - 3º; 1250 - 161 Lisboa.
Phone number:	218 839 310
Fax:	218 839 369
Website:	www.bancobest.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	130	74	56
Abroad	-	-	-
Total	130	56	56
Branches - by geographical distribution			
Portugal	6	-	-
Abroad ¹⁹	-	-	-
Total	6	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	800 917	-
Loans and advances	642 332	-
Deposits	706 371	-
Debt securities issued	-	-
Total equity	80 778	-
Share capital.....	63 000	-
Income Statement		
Net interest income	2 215	-
Operating income	8 812	-
Profit or loss for the period.....	1 292	-
Cash Flow Statement		
Net cash from operating activities	39 720	-
Net cash from investing activities	(134)	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents.....	(416)	-
Net changes in cash and cash equivalents	39 586	-
Cash and cash equivalents at the beginning of the year.....	33 283	-
Cash and cash equivalents at the end of the year	72 453	-
Equity		
Total equity as at 31 December 2019	80 227	-
Total equity as at 30 June 2020.....	80 778	-

¹⁹ Includes branches and representation offices.

BEST – Banco Electrónico de Serviço Total, S.A.

Separate balance sheet	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Assets	€Thousands	€Thousands	€Thousands	€Thousands		
1. Cash, cash balances at central banks and other demand deposits.....	78 932	38 876	40 619	40 056	103.0%	
2. Financial assets held for trading.....	262	50	184	212	424.0%	
2.1. Derivatives	262	50	184	212	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	-	-	-	-	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	1 263	1 248	1 122	15	1.2%	
3.1. Equity instruments	1 263	1 248	1 122	15	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	48 711	46 588	46 651	2 123	4.6%	
5.1. Equity instruments	398	398	373	-	-	
5.2. Debt securities	48 313	46 190	46 278	2 123	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost.....	663 899	571 255	596 919	92 644	16.2%	
6.1. Debt securities	21 567	1 915	19 811	19 652	-	
6.2. Loans and advances	642 332	569 340	577 108	72 992	-	
7. Derivatives – Hedge accounting	-	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	-	-	-	-	-	
10. Tangible assets	3 298	3 518	2 967	(220)	-6.3%	
10.1. Property, plant and equipment	3 298	3 518	2 967	(220)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets.....	340	274	-	66	24.1%	
11.1. Goodwill.....	-	-	-	-	-	
11.2. Other intangible assets.....	340	274	-	66	-	
12. Tax assets	-	-	-	-	-	
12.1. Current tax assets.....	-	-	-	-	-	
12.2. Deferred tax assets.....	-	-	-	-	-	
13. Other assets.....	4 212	3 735	4 375	477	12.8%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-	
Total assets	800 917	665 544	692 837	135 373	20.3%	

BEST – Banco Electrónico de Serviço Total, S.A.

Separate balance sheet (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Liabilities						
1. Financial liabilities held for trading	77	294	622	(217)	€Thousands	-73.8%
1.1. Derivatives	77	294	622	(217)		-
1.2. Short positions	-	-	-	-		-
1.3. Deposits	-	-	-	-		-
1.4. Debt securities issued	-	-	-	-		-
1.5. Other financial liabilities.....	-	-	-	-		-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-		-
2.1. Deposits	-	-	-	-		-
2.2. Debt securities issued	-	-	-	-		-
2.3. Other financial liabilities.....	-	-	-	-		-
3. Financial liabilities measured at amortised cost.....	707 254	572 517	602 477	134 737	€Thousands	23.5%
3.1. Deposits	706 371	571 507	602 034	134 864		-
3.2. Sale operations with repurchase agreements	-	-	-	-		-
3.3. Other financial liabilities.....	883	1 010	443	(127)		-
4. Derivatives – Hedge accounting	-	-	-	-		-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-		-
6. Provisions	4 229	3 931	2 842	298	€Thousands	7.6%
7. Tax liabilities.....	1 570	1 273	1 782	297		23.3%
7.1. Current tax liabilities	1 173	659	1 313	514		-
7.2. Deferred tax liabilities	397	614	469	(217)		-
8. Share capital repayable on demand.....	-	-	-	-		-
9. Other liabilities	7 009	7 302	5 239	(293)	€Thousands	-4.0%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-		-
Total liabilities	720 139	585 317	612 962	134 822	€Thousands	23.0%
Equity						
11. Capital	63 000	63 000	63 000	-		-
12. Share premium	-	-	-	-		-
13. Equity instruments issued other than capital	-	-	-	-		-
14. Other equity	-	-	-	-		-
15. Accumulated other comprehensive income	1 849	2 590	2 599	(741)	€Thousands	-28.6%
16. Retained earnings.....	-	-	-	-		-
17. Revaluation reserves	-	-	-	-		-
18. Other reserves	14 637	11 968	11 968	2 669	€Thousands	22.3%
19. (-) Treasury shares	-	-	-	-		-
20. Profit or loss attributable to owners of the parent.....	1 292	2 669	2 308	(1 377)	€Thousands	-51.6%
21. (-) Interim dividends	-	-	-	-		-
Total equity	80 778	80 227	79 875	551	€Thousands	0.7%
Total equity and total liabilities	800 917	665 544	692 837	135 373	€Thousands	20.3%

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
1. Loans and advances – gross amounts	643 220	570 465	578 162	72 755	€Thousands	12.8%
1.1. Central Banks	-	-	-	-		-
1.2. Credit institutions	532 936	420 634	436 007	112 302	€Thousands	26.7%
1.3. Corporations and general governments.....	28 051	29 827	30 219	(1 776)		-6.0%
1.4. Households.....	82 233	120 004	111 936	(37 771)		-31.5%
2. Loans and advances – impairment.....	(888)	(1 125)	(1 054)	237	€Thousands	21.1%
3. Deposits	706 371	571 507	602 034	134 864	€Thousands	23.6%
3.1. Central Banks	-	-	-	-		-
3.2. Credit institutions	24 433	23 869	22 157	564	€Thousands	2.4%
3.3. Corporations, general governments and households.....	681 938	547 638	579 877	134 300		24.5%

BEST – Banco Electrónico de Serviço Total, S.A.

Separate income statement	2020		2019		YoY change
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	2 582	6 500	3 544	(962)	-27.1%
2. (Interest expense).....	367	861	468	(101)	-21.6%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income.....	51	48	45	6	13.3%
5. Fee and commission income.....	7 468	15 009	6 993	475	6.8%
6. (Fee and commission expenses)	2 315	4 576	2 300	15	0.7%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	1 569	2 126	2 126	(557)	-26.2%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	440	(21)	(472)	912	193.2%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	18	377	266	(248)	-93.2%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	(416)	220	389	(805)	-206.9%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	(1)	(1)	1	-
14. Other operating income	97	277	107	(10)	-9.3%
15. (Other operating expenses).....	315	365	285	30	10.5%
16. Total operating income, net	8 812	18 733	9 944	(1 132)	-11.4%
17. (Administrative expenses)	6 143	12 583	5 852	291	5.0%
17.1. (Staff expenses)	2 506	5 413	2 323	183	7.9%
17.2. (Other administrative expenses).....	3 637	7 170	3 529	108	3.1%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	96	-	-	96	-
19. (Depreciation).....	694	1 147	563	131	23.3%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	298	1 341	251	47	18.7%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	(271)	(409)	110	(381)	-346.4%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	-	-	-	-	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	1 852	4 071	3 168	(1 316)	-41.5%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	560	1 402	860	(300)	-34.9%
30. Profit or (-) loss after tax from continuing operations.....	1 292	2 669	2 308	(1 016)	-44.0%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	1 292	2 669	2 308	(1 016)	-44.0%

Statement of comprehensive income	2020		2019		YoY change
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	1 292	2 669	n.a.	n.a.	n.a.
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	18	n.a.	n.a.	n.a.
Items that may be reclassified to profit or loss	(741)	1 983	n.a.	n.a.	n.a.
Total comprehensive income	551	4 670	n.a.	n.a.	n.a.

BEST – Banco Electrónico de Serviço Total, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2019	63 000	-	-	-	2 590	2 669	-	11 968	-	-	-	80 227
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiry of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends.....	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(2 669)	-	2 669	-	-	-	-
Total comprehensive income for the year	-	-	-	-	(741)	-	-	-	-	1 292	-	551
Balances as at 30 June 2020	63 000	-	-	-	1 849	-	-	14 637	-	1 292	-	80 778

BEST – Banco Electrónico de Serviço Total, S.A.

Separate cash flow statement	2020		2019		YoY change
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
Cash flows from operating activities	€Thousands	€Thousands	€Thousands	€Thousands	%
Interest and similar income received	2 554	n.a.	3 434	(880)	-
Interest and similar expenses paid.....	657	n.a.	(141)	798	-
Fees and commissions received.....	7 468	n.a.	6 993	475	-
Fees and commissions paid.....	(2 315)	n.a.	(2 300)	(15)	-
Recovery of loans.....	25	n.a.	(178)	203	-
Contributions to pension fund	-	n.a.	-	-	-
Cash contributions to resolution funds and deposit guarantee schemes.....	(96)	n.a.	-	-	-
Cash payments to employees and suppliers	(6 105)	n.a.	(5 859)	(246)	-
Sub-total	2 188	n.a.	1 949	239	-
Other operating assets and liabilities					
Deposits with / from central banks	(886)	n.a.	(51)	(835)	-
Financial assets at fair value through profit or loss	11	n.a.	(97)	108	-
Financial assets mandatorily at fair value through profit or loss.....	(3)	n.a.	206	(209)	-
Financial assets at fair value through other comprehensive income.....	(1 886)	n.a.	5 326	(7 212)	-
Acquisition of financial assets at amortised cost	(61 039)	n.a.	(288)	(60 751)	-
Sale of financial assets at amortised cost.....	41 423	n.a.	-	41 423	-
Loans and advances to credit institutions	(111 859)	n.a.	(33 766)	(78 093)	-
Deposits from credit institutions.....	576	n.a.	1 791	(1 215)	-
Loans and advances to customers	39 481	n.a.	(1 924)	41 405	-
Deposits from customers	134 124	n.a.	33 886	100 238	-
Hedging derivatives	-	n.a.	-	-	-
Other operating assets and liabilities	(2 580)	n.a.	671	(3 251)	-
Net cash from operating activities before income tax	39 550	n.a.	7 703	31 847	413.4%
Income tax paid	170	n.a.	(809)	979	-
Net cash from operating activities.....	39 720	n.a.	6 894	32 826	476.2%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	n.a.	-	-	-
Divestment of subsidiaries and associates	-	n.a.	-	-	-
Dividends received.....	51	n.a.	45	6	-
Acquisition of tangible assets.....	(68)	n.a.	(24)	-	-
Sale of tangible assets.....	-	n.a.	4	-	-
Acquisition of intangible assets.....	(117)	n.a.	-	(117)	-
Sale of intangible assets.....	-	n.a.	-	-	-
Net cash from investing activities.....	(134)	n.a.	25	(159)	-635.2%
Cash flows from financing activities					
Share capital increase	-	n.a.	-	-	-
Capital contingent mechanism.....	-	n.a.	-	-	-
Issuance of bonds and other debt securities.....	-	n.a.	-	-	-
Reimbursement of bonds and other debt securities	-	n.a.	-	-	-
Issuance / reimbursement of subordinated liabilities	-	n.a.	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	n.a.	-	-	-
Net cash from financing activities	39 586	n.a.	6 919	32 667	472.1%
Net changes in cash and cash equivalents	33 283	n.a.	27 827	5 456	-
Cash and cash equivalents at the beginning of the year	(416)	n.a.	389	(805)	-
Effect of exchange rate changes on cash and cash equivalents	39 586	n.a.	6 919	32 667	472.1%
Net changes in cash and cash equivalents	72 453	n.a.	35 135	37 318	106.2%

I.18. Novo Banco dos Açores, S.A.



Novo Banco dos Açores, S.A.
General Information

Head Office:	Rua Hintze Ribeiro, n.º 2-8; 9500-049 Ponta Delgada.
Phone number:	296 307 000
Fax:	296 307 020
Website:	www.novobancodosacores.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	78	41	37
Abroad	-	-	-
Total	78	41	37
Branches - by geographical distribution			
Portugal	13	-	-
Abroad ²⁰	-	-	-
Total	13	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	712 647	-
Loans and advances	631 022	-
Deposits	662 544	-
Debt securities issued	-	-
Total equity	44 195	-
Share capital.....	18 638	-
Income Statement		
Net interest income	3 723	-
Operating income	6 556	-
Profit or loss for the period.....	1 397	-
Cash Flow Statement		
Net cash from operating activities	(888)	-
Net cash from investing activities	241	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents.....	(40)	-
Net changes in cash and cash equivalents	(647)	-
Cash and cash equivalents at the beginning of the year.....	12 390	-
Cash and cash equivalents at the end of the year	11 703	-
Equity		
Total equity as at 31 December 2019	44 106	-
Total equity as at 30 June 2020.....	44 195	-

²⁰ Includes branches and representation offices.

Novo Banco dos Açores, S.A.

Separate balance sheet	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Assets					
1. Cash, cash balances at central banks and other demand deposits.....	15 109	15 821	20 837	(712)	-4.5%
2. Financial assets held for trading.....	24	26	27	(2)	-7.7%
2.1. Derivatives	24	26	27	(2)	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss	988	977	810	11	1.1%
3.1. Equity instruments.....	988	977	810	11	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	40 930	43 174	44 059	(2 244)	-5.2%
5.1. Equity instruments	8 021	8 965	8 698	(944)	-
5.2. Debt securities	32 909	34 209	35 361	(1 300)	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	637 032	479 394	472 576	157 638	32.9%
6.1. Debt securities	6 010	-	-	6 010	-
6.2. Loans and advances	631 022	479 394	472 576	151 628	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	597	545	592	52	9.5%
9. Investments in subsidiaries, joint ventures and associates.....	-	-	-	-	-
10. Tangible assets	5 329	5 336	5 384	(7)	-0.1%
10.1. Property, plant and equipment	5 329	5 336	5 384	(7)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets.....	4	22	68	(18)	-81.8%
11.1. Goodwill.....	-	-	-	-	-
11.2. Other intangible assets.....	4	22	68	(18)	-
12. Tax assets	2 343	1 967	2 450	376	19.1%
12.1. Current tax assets.....	-	-	-	-	-
12.2. Deferred tax assets.....	2 343	1 967	2 450	376	-
13. Other assets.....	10 291	11 368	10 536	(1 077)	-9.5%
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-
Total assets	712 647	558 630	557 339	154 017	27.6%

Novo Banco dos Açores, S.A.

Separate balance sheet (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Liabilities						
1. Financial liabilities held for trading	24	26	32	(2)	€Thousands	-7.7%
1.1. Derivatives	24	26	32	(2)		-
1.2. Short positions	-	-	-	-		-
1.3. Deposits	-	-	-	-		-
1.4. Debt securities issued	-	-	-	-		-
1.5. Other financial liabilities.....	-	-	-	-		-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-		-
2.1. Deposits	-	-	-	-		-
2.2. Debt securities issued	-	-	-	-		-
2.3. Other financial liabilities.....	-	-	-	-		-
3. Financial liabilities measured at amortised cost.....	663 271	509 971	511 569	153 300	€Thousands	30.1%
3.1. Deposits	662 544	508 862	509 802	153 682		-
3.2. Sale operations with repurchase agreements	-	-	-	-		-
3.3. Other financial liabilities.....	727	1 109	1 767	(382)		-
4. Derivatives – Hedge accounting	625	541	645	84	€Thousands	15.5%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-		-
6. Provisions	705	705	830	-		-
7. Tax liabilities.....	2 072	1 475	1 740	597	€Thousands	40.5%
7.1. Current tax liabilities	2 072	1 475	1 740	597		-
7.2. Deferred tax liabilities	-	-	-	-		-
8. Share capital repayable on demand.....	-	-	-	-		-
9. Other liabilities.....	1 755	1 806	1 737	(51)	€Thousands	-2.8%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-		-
Total liabilities	668 452	514 524	516 553	153 928	€Thousands	29.9%
Equity						
11. Capital	18 638	18 638	18 638	-	€Thousands	-
12. Share premium.....	6 681	6 681	6 681	-		-
13. Equity instruments issued other than capital.....	-	-	-	-		-
14. Other equity	-	-	-	-		-
15. Accumulated other comprehensive income	(8 021)	(6 676)	(5 982)	(1 345)	€Thousands	-20.1%
16. Retained earnings.....	4 006	-	(1 767)	4 006		-
17. Revaluation reserves	-	-	-	-		-
18. Other reserves	21 494	21 458	22 189	36	€Thousands	0.2%
19. (-) Treasury shares	-	-	-	-		-
20. Profit or loss attributable to owners of the parent.....	1 397	4 005	1 027	(2 608)	€Thousands	-65.1%
21. (-) Interim dividends	-	-	-	-		-
Total equity	44 195	44 106	40 786	89	€Thousands	0.2%
Total equity and total liabilities	712 647	558 630	557 339	154 017	€Thousands	27.6%

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
€Thousands						
1. Loans and advances – gross amounts	648 157	496 450	496 648	151 707	€Thousands	30.6%
1.1. Central Banks.....	-	-	-	-		-
1.2. Credit institutions	274 749	134 541	113 410	140 208	€Thousands	104.2%
1.3. Corporations and general governments.....	138 529	125 715	142 418	12 814		10.2%
1.4. Households	234 879	236 194	240 820	(1 315)		-0.6%
2. Loans and advances – impairment.....	(17 135)	(17 056)	(24 072)	(79)	€Thousands	-0.5%
3. Deposits	662 544	508 862	509 802	153 682	€Thousands	30.2%
3.1. Central Banks.....	-	-	-	-		-
3.2. Credit institutions	142 852	138 959	144 443	3 893	€Thousands	2.8%
3.3. Corporations, general governments and households.....	519 692	369 903	365 359	149 789		40.5%

Novo Banco dos Açores, S.A.

Separate income statement	2020		2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	€Thousands	%
1. Interest income	4 843	10 337	2 728	2 115	77.5%	
2. (Interest expense).....	1 120	2 820	782	338	43.2%	
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-	-
4. Dividend income.....	467	485	1	466	46,600.0%	
5. Fee and commission income	2 701	5 454	1 366	1 335	97.7%	
6. (Fee and commission expenses).....	282	681	173	109	63.0%	
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	1	-	-	-	-
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	4	6	3	1	33.3%	
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	14	295	129	(115)	-89.1%	
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	119	174	102	17	16.7%	
12. Exchange differences [gain of (-) loss], net	(40)	91	58	(98)	-169.0%	
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	26	21	9	17	188.9%	
14. Other operating income	237	1 146	277	(40)	-14.4%	
15. (Other operating expenses).....	413	1 880	490	(77)	-15.7%	
16. Total operating income, net	6 556	12 629	3 228	3 328	103.1%	
17. (Administrative expenses)	2 765	6 188	1 472	1 293	87.8%	
17.1. (Staff expenses)	1 756	4 078	997	759	76.1%	
17.2. (Other administrative expenses).....	1 009	2 110	475	534	112.4%	
18. (Cash contributions to resolution funds and deposit guarantee schemes)	186	-	-	186		
19. (Depreciation).....	253	484	116	137	118.1%	
20. Modification gains or (-) losses, net.....	-	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	2	(176)	(97)	99	102.1%	
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	594	28	241	353	146.5%	
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	827	(28)	20	807	4,035.0%	
25. Negative goodwill recognised in profit or loss	-	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	1 929	6 133	1 476	453	30.7%	
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	532	2 128	449	83	18.5%	
30. Profit or (-) loss after tax from continuing operations.....	1 397	4 005	1 027	370	36.0%	
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-	-
32. Profit or (-) loss for the year	1 397	4 005	1 027	370	36.0%	

Statement of comprehensive income	2020		2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	€Thousands	%
Profit or loss for the year.....	1 397	4 005	n.a.	n.a.	n.a.	
Other comprehensive income						
Items that will not to be reclassified to profit or loss.....	(1 083)	199	n.a.	n.a.	n.a.	
Items that may be reclassified to profit or loss.....	(262)	(310)	n.a.	n.a.	n.a.	
Total comprehensive income.....	52	3 894	n.a.	n.a.	n.a.	

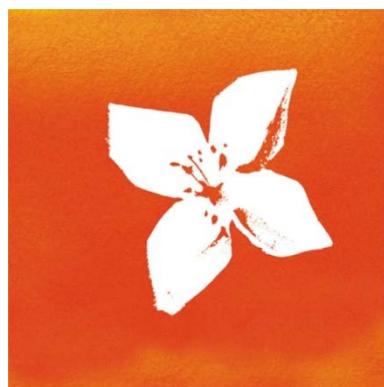
Novo Banco dos Açores, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2019	18 638	6 681	-	-	(6 676)	4 005	-	21 458	-	-	-	44 106
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	1	-	36	-	-	-	37
Total comprehensive income for the year.....	-	-	-	-	(1 345)	4 006	-	21 494	-	1 397	-	52
Balances as at 30 June 2020	18 638	6 681	-	-	(8 021)	4 006	-	21 494	-	1 397	-	44 195

Novo Banco dos Açores, S.A.

Separate cash flow statement	2020	2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	5 272	10 435	6 207	(935)	-
Interest and similar expenses paid.....	(1 492)	(2 927)	(2 099)	607	-
Fees and commissions received	2 701	5 454	2 803	(102)	-
Fees and commissions paid.....	(282)	(681)	(336)	54	-
Recovery of loans.....	186	1 091	449	(263)	-
Contributions to pension fund	-	(739)	-	-	-
Cash contributions to resolution funds and deposit guarantee schemes.....	(186)	-	-	(186)	-
Cash payments to employees and suppliers	(3 275)	(5 961)	(2 839)	(436)	-
Sub-total	2 924	6 672	4 185	(1 261)	-
Other operating assets and liabilities					
Deposits with / from central banks	25	(351)	(43)	68	-
Financial assets at fair value through profit or loss	137	475	343	(206)	-
Financial assets mandatorily at fair value through profit or loss.....	(668)	77	136	(804)	-
Financial assets at fair value through other comprehensive income.....	9	(45)	(22)	31	-
Acquisition of financial assets at amortised cost.....	(6 000)	-	-	(6 000)	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions	(140 161)	(23 710)	(21 600)	(118 561)	-
Deposits from credit institutions.....	4 199	(611)	3 556	643	-
Loans and advances to customers	(11 903)	6 906	(5 780)	(6 123)	-
Deposits from customers.....	149 806	7 336	12 938	136 868	-
Hedging derivatives	32	5	62	(30)	-
Other operating assets and liabilities.....	1 000	(1 112)	221	779	-
Net cash from operating activities before income tax	(600)	(4 358)	(6 004)	5 404	90.0%
Income tax paid	(288)	(1 709)	(1 194)	906	-
Net cash from operating activities.....	(888)	(6 067)	(7 198)	6 310	87.7%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	467	485	482	(15)	-
Acquisition of tangible assets.....	(235)	-	(49)	(186)	-
Sale of tangible assets.....	9	-	(3)	12	-
Acquisition of intangible assets.....	-	(302)	-	-	-
Sale of intangible assets.....	-	(2)	-	-	-
Net cash from investing activities.....	241	181	430	(189)	-44.0%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Capital contingent mechanism.....	-	-	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	(647)	(5 886)	(6 768)	6 121	90.4%
Net changes in cash and cash equivalents	12 390	18 185	18 185	(5 795)	-
Cash and cash equivalents at the beginning of the year	(40)	91	46	(86)	-
Effect of exchange rate changes on cash and cash equivalents	(647)	(5 886)	(6 768)	6 121	90.4%
Net changes in cash and cash equivalents	11 703	12 390	11 463	240	2.1%

I.19. Banco BPI, S.A.



BPI

Banco BPI, S.A.

General Information

Head Office:	Rua Tenente Valadim, nº 284; 4100-476 Porto.
Phone number:	226 073 100
Fax:	226 098 787
Website:	www.bancobpi.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	4 968	2 237	2 731
Abroad	-	-	-
Total	4 968	2 237	2 731
Branches - by geographical distribution			
Portugal	447	-	-
Abroad ²¹	-	-	-
Total	447	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	36 930 470	37 091 207
Loans and advances	23 845 192	23 851 904
Deposits	30 929 709	30 929 709
Debt securities issued	1 804 110	1 804 110
Total equity	3 107 494	3 256 139
Share capital.....	1 293 063	1 293 063
Income Statement		
Net interest income	219 739	219 993
Operating income	367 619	371 648
Profit or loss for the period.....	30 630	42 563
Cash Flow Statement		
Net cash from operating activities	2 687 604	2 686 848
Net cash from investing activities	(10 665)	(10 679)
Net cash from financing activities.....	425 826	425 826
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	3 102 765	3 101 995
Cash and cash equivalents at the beginning of the year.....	1 268 485	1 272 145
Cash and cash equivalents at the end of the year	4 371 250	4 374 140
Equity		
Total equity as at 31 December 2019	3 283 375	3 436 137
Total equity as at 30 June 2020.....	3 107 494	3 256 139

²¹ Includes branches and representation offices.

Banco BPI, S.A.

Separate balance sheet	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Assets	€Thousands	€Thousands	€Thousands	€Thousands		
1. Cash, cash balances at central banks and other demand deposits.....	4 146 254	1 058 700	1 898 096	3 087 554	291.6%	
2. Financial assets held for trading.....	291 957	234 476	246 123	57 481	24.5%	
2.1. Derivatives	132 482	133 198	152 050	(716)	-	
2.2. Equity instruments	156 330	87 344	81 581	68 986	-	
2.3. Debt securities	3 145	13 934	12 492	(10 789)	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	185 803	206 066	406 013	(20 263)	-9.8%	
3.1. Equity instruments	131 412	143 221	138 041	(11 809)	-	
3.2. Debt securities	54 391	62 845	267 972	(8 454)	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 937 263	1 886 213	2 135 427	51 050	2.7%	
5.1. Equity instruments	440 443	509 168	578 140	(68 725)	-	
5.2. Debt securities	1 496 820	1 377 045	1 557 287	119 775	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost.....	29 564 522	27 438 765	29 810 506	2 125 757	7.7%	
6.1. Debt securities	5 719 330	4 029 750	7 546 057	1 689 580	-	
6.2. Loans and advances	23 845 192	23 409 015	22 264 449	436 177	-	
7. Derivatives – Hedge accounting	11 878	30 709	34 522	(18 831)	-61.3%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	79 680	48 818	61 153	30 862	63.2%	
9. Investments in subsidiaries, joint ventures and associates.....	97 178	97 175	302 490	3	0.0%	
10. Tangible assets	149 131	169 307	143 858	(20 176)	-11.9%	
10.1. Property, plant and equipment	149 131	169 307	143 858	(20 176)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets.....	73 039	65 848	51 512	7 191	10.9%	
11.1. Goodwill	-	-	-	-	-	
11.2. Other intangible assets	73 039	65 848	51 512	7 191	-	
12. Tax assets	268 209	272 375	330 304	(4 166)	-1.5%	
12.1. Current tax assets	6 098	9 699	20 468	(3 601)	-	
12.2. Deferred tax assets	262 111	262 676	309 836	(565)	-	
13. Other assets.....	115 593	141 518	224 412	(25 925)	-18.3%	
14. Non-current assets and disposal groups classified as held for sale	9 963	14 561	26 944	(4 598)	-31.6%	
Total assets	36 930 470	31 664 531	35 671 360	5 265 939	16.6%	

Banco BPI, S.A.

Separate balance sheet (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Liabilities						
1. Financial liabilities held for trading	144 861	146 167	164 294	(1 306)	144 861	-0.9%
1.1. Derivatives	144 861	146 167	164 294	(1 306)		-
1.2. Short positions	-	-	-	-		-
1.3. Deposits	-	-	-	-		-
1.4. Debt securities issued	-	-	-	-		-
1.5. Other financial liabilities	-	-	-	-		-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-		-
2.1. Deposits	-	-	-	-		-
2.2. Debt securities issued	-	-	-	-		-
2.3. Other financial liabilities	-	-	-	-		-
3. Financial liabilities measured at amortised cost	33 116 419	27 639 918	31 836 611	5 476 501	33 116 419	19.8%
3.1. Deposits	30 929 709	26 008 521	26 066 614	4 921 188		-
3.2. Sale operations with repurchase agreements	1 804 110	1 358 699	1 361 622	445 411		-
3.3. Other financial liabilities	382 600	272 698	4 408 375	109 902		-
4. Derivatives – Hedge accounting	27 981	72 799	76 363	(44 818)	27 981	-61.6%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	20 854	9 656	25 324	11 198	20 854	116.0%
6. Provisions	43 651	44 392	43 140	(741)	43 651	-1.7%
7. Tax liabilities	10 249	7 937	57 857	2 312	10 249	29.1%
7.1. Current tax liabilities	2 679	2 108	2 804	571		-
7.2. Deferred tax liabilities	7 570	5 829	55 053	1 741		-
8. Share capital repayable on demand	-	-	-	-		-
9. Other liabilities	458 961	460 287	478 245	(1 326)	458 961	-0.3%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-		-
Total liabilities	33 822 976	28 381 156	32 681 834	5 441 820	33 822 976	19.2%
Equity						
11. Capital	1 293 063	1 293 063	1 293 063	-	1 293 063	-
12. Share premium	-	-	-	-		-
13. Equity instruments issued other than capital	275 000	275 000	-	-	275 000	-
14. Other equity	-	-	-	-		-
15. Accumulated other comprehensive income	(411 880)	(330 808)	(280 240)	(81 072)	(411 880)	-24.5%
16. Retained earnings	1 933 020	1 707 456	1 842 269	225 564	1 933 020	13.2%
17. Revaluation reserves	-	-	-	-		-
18. Other reserves	(12 339)	(3 449)	2 530	(8 890)	(12 339)	-257.8%
19. (-) Treasury shares	-	-	-	-		-
20. Profit or loss attributable to owners of the parent	30 630	342 113	131 904	(311 483)	30 630	-91.0%
21. (-) Interim dividends	-	-	-	-		-
Total equity	3 107 494	3 283 375	2 989 526	(175 881)	3 107 494	-5.4%
Total equity and total liabilities	36 930 470	31 664 531	35 671 360	5 265 939	36 930 470	16.6%

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
1. Loans and advances – gross amounts	24 298 664	23 799 399	22 771 689	499 265	24 298 664	2.1%
1.1. Central Banks	9 000	5 900	5 000	3 100	9 000	52.5%
1.2. Credit institutions	1 754 103	1 505 314	840 019	248 789	1 754 103	16.5%
1.3. Corporations and general governments	9 113 266	9 147 489	9 147 702	(34 223)	9 113 266	-0.4%
1.4. Households	13 422 295	13 140 696	12 778 968	281 599	13 422 295	2.1%
2. Loans and advances – impairment	(453 472)	(390 384)	(507 240)	(63 088)	(453 472)	-16.2%
3. Deposits	30 929 709	26 008 521	26 066 614	4 921 188	30 929 709	18.9%
3.1. Central Banks	4 416 350	1 374 229	1 350 100	3 042 121	4 416 350	221.4%
3.2. Credit institutions	1 249 114	1 406 573	1 428 574	(157 459)	1 249 114	-11.2%
3.3. Corporations, general governments and households	25 264 245	23 227 719	23 287 940	2 036 526	25 264 245	8.8%

Banco BPI, S.A.

Separate income statement	2020		2019		YoY change
	30-Jun	€Thousands	31-Dec	€Thousands	
1. Interest income	239 762	532 148	270 690	(30 928)	-11.4%
2. (Interest expense).....	20 023	92 336	52 616	(32 593)	-61.9%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income.....	42 305	78 185	60 988	(18 683)	-30.6%
5. Fee and commission income.....	125 160	272 845	135 233	(10 073)	-7.4%
6. (Fee and commission expenses)	10 838	23 107	11 936	(1 098)	-9.2%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	11	28 476	3 619	(3 608)	-99.7%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	2 765	4 961	(817)	3 582	438.4%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(18 437)	(9 355)	(6 847)	(11 590)	-169.3%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	(2 357)	3 115	971	(3 328)	-342.7%
12. Exchange differences [gain of (-) loss], net	123	(5 635)	1 275	(1 152)	-90.4%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(25)	2 514	(1 476)	1 451	98.3%
14. Other operating income	19 923	32 829	18 383	1 540	8.4%
15. (Other operating expenses).....	10 750	59 054	35 951	(25 201)	-70.1%
16. Total operating income, net	367 619	765 586	381 516	(13 897)	-3.6%
17. (Administrative expenses)	190 397	388 006	194 476	(4 079)	-2.1%
17.1. (Staff expenses)	120 400	241 314	119 705	695	0.6%
17.2. (Other administrative expenses).....	69 997	146 692	74 771	(4 774)	-6.4%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	36 282	-	-	36 282	-
19. (Depreciation).....	22 722	53 732	26 127	(3 405)	-13.0%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	178	2 273	(2 390)	2 568	107.4%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	83 794	(39 061)	(8 335)	92 129	1,105.3%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	481	(106)	106	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	-	(1 672)	(1 672)	1 672	100.0%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	741	3 400	(3)	744	24,800.0%
28. Profit or (-) loss before tax from continuing operations.....	34 987	365 227	173 413	(138 426)	-79.8%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	4 357	23 114	41 509	(37 152)	-89.5%
30. Profit or (-) loss after tax from continuing operations.....	30 630	342 113	131 904	(101 274)	-76.8%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	30 630	342 113	131 904	(101 274)	-76.8%

Banco BPI, S.A.

Separate cash flow statement	2020	2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	%
Operating activities		€Thousands	€Thousands	€Thousands	
Interest, commissions and similar income received.....	349 964	860 427	428 797	(78 833)	-
Interest, commissions and similar expenses paid	(100 383)	(178 560)	(109 021)	8 638	-
Dividends received.....	2 058	3 348	48 159	(46 101)	-
Dividends received from Banco de Fomento Angola.....	40 247	45 997	-	40 247	-
Recovery of overdue loans and interest.....	4 701	23 922	6 373	(1 672)	-
Payments to staff and suppliers.....	(227 710)	(409 666)	(224 141)	(3 569)	-
Net cash flow from income and expenses	68 877	345 468	150 167	(81 290)	-54.1%
Decreases (increases) in:					
Financial assets held for trading, at fair value through profit or loss, at fair value through other comprehensive income.....	(146 344)	173 378	(219 427)	73 083	-
Financial assets at amortised cost - Central banks and credit institutions.....	(256 338)	(781 112)	(97 327)	(159 011)	-
Financial assets at amortised cost – Customers (includes debt securities).....	(1 931 911)	2 897 293	(177 100)	(1 754 811)	-
Other assets.....	29 570	262 768	193 290	(163 720)	-
Net cash flow from operating assets	(2 305 023)	2 552 327	(300 564)	(2 004 459)	-666.9%
Increases (decreases) in:					
Financial liabilities measured at amortised cost - Central banks and credit institutions.....	2 882 704	(453 550)	(450 735)	3 333 439	-
Financial liabilities measured at amortised cost - Customers and others.....	2 055 951	235 123	168 967	1 886 984	-
Financial liabilities held for trading	(1 612)	(42 475)	(20 125)	18 513	-
Other liabilities	(8 938)	(11 017)	(67 772)	58 834	-
Net cash flow from operating liabilities.....	4 928 105	(271 919)	(369 665)	5 297 770	1,433.1%
Contributions to pension funds.....	(3 899)	(10 960)	(10 139)	6 240	-
Income tax paid	(456)	(3 197)	(25 064)	24 608	-
Net cash from operating activities.....	2 687 604	2 611 719	(555 265)	3 242 869	584.0%
Investing activities					
Purchase of other tangible and intangible assets.....	(15 285)	(55 871)	(10 129)	(5 156)	-
Sale of other tangible assets	-	1 562	884	(884)	-
Acquisition of assets by recovery of loans.....	-	-	(5 215)	5 215	-
Divestment of assets by recovery of loans	-	-	12 605	-	-
Dividends received from investments in joint ventures and associates	4 620	23 762	7 752	(3 132)	-
Net cash from investing activities.....	(10 665)	(30 547)	5 897	(3 957)	-280.9%
Financing activities					
Other reserves and retained earnings.....	-	7 264	-	-	-
Liabilities for assets not derecognised	-	(4 432 096)	(315 497)	315 497	-
Issuance of debt securities and subordinated debt.....	450 000	500 000	500 000	(50 000)	-
Redemption of debt securities and subordinated debt.....	(4 088)	(11 638)	(7 980)	3 892	-
Acquisition and sale of own debt securities and subordinated debt	(14)	(111)	(114)	100	-
Interest of debt securities and subordinated debt	(11 133)	(20 513)	(11 977)	844	-
Additional Tier 1 issue.....	-	275 000	-	-	-
Additional Tier 1 interest	(8 939)	(4 479)	-	(8 939)	-
Purchase and sale of treasury shares	-	-	-	-	-
Extraordinary distribution of reserves	-	(150 000)	-	-	-
Dividends distribution.....	-	(140 000)	(140 000)	140 000	-
Net cash from financing activities	425 826	(3 976 573)	24 432	401 394	1,642.9%
Effect of exchange rate changes on cash and cash equivalents	-	(8 357)	(1 627)	1 627	-
Net changes in cash and cash equivalents	3 102 765	(1 387 044)	(523 309)	3 626 074	-
Cash and cash equivalents at the beginning of the year	1 268 485	2 663 886	2 387 896	(1 119 411)	-
Cash and cash equivalents at the end of the year	4 371 250	1 268 485	1 862 960	2 508 290	134.6%

I.20. Banco Credibom, S.A.



Banco Credibom, S.A.

General Information

Head Office:	Lagoas Park, Edifício 14 - Piso 2, 2740-262 Porto Salvo
Phone number:	21 413 84 00
Fax:	21 412 13 10
Website:	www.credibom.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	421	224	197
Abroad	-	-	-
Total	421	224	197
Branches - by geographical distribution			
Portugal	-	-	-
Abroad ²²	-	-	-
Total	-	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	2 564 231	2 271 002
Loans and advances	2 109 603	2 109 603
Deposits	1 930 878	1 930 878
Debt securities issued	296 019	-
Total equity	201 086	204 743
Share capital.....	94 000	94 000
Income Statement		
Net interest income	47 724	49 536
Operating income	56 099	55 844
Profit or loss for the period.....	12 608	12 507
Equity		
Total equity as at 31 December 2019	194 047	197 806
Total equity as at 30 June 2020.....	201 086	204 743

²² Includes branches and representation offices.

Banco Credibom, S.A.

Separate balance sheet	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Assets						
1. Cash, cash balances at central banks and other demand deposits.....	117 114	182 183	108 291	(65 069)		-35.7%
2. Financial assets held for trading.....	-	-	-	-		-
2.1. Derivatives	-	-	-	-		-
2.2. Equity instruments	-	-	-	-		-
2.3. Debt securities	-	-	-	-		-
2.4. Loans and advances	-	-	-	-		-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	132 362	132 674	132 451	(312)		-0.2%
3.1. Equity instruments	-	-	-	-		-
3.2. Debt securities	132 362	132 674	132 451	(312)		-
3.3. Loans and advances	-	-	-	-		-
4. Financial assets designated at fair value through profit or loss	-	-	-	-		-
4.1. Equity instruments	-	-	-	-		-
4.2. Debt securities	-	-	-	-		-
4.3. Loans and advances	-	-	-	-		-
5. Financial assets at fair value through other comprehensive income	1	1	137	-		0.0%
5.1. Equity instruments	1	1	137	-		-
5.2. Debt securities	-	-	-	-		-
5.3. Loans and advances	-	-	-	-		-
6. Financial assets at amortised cost.....	2 258 076	2 221 152	2 128 859	36 924		1.7%
6.1. Debt securities	148 473	215 783	296 112	(67 310)		-
6.2. Loans and advances	2 109 603	2 005 369	1 832 747	104 234		-
7. Derivatives – Hedge accounting	-	-	-	-		-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-		-
9. Investments in subsidiaries, joint ventures and associates.....	-	-	-	-		-
10. Tangible assets	5 534	2 016	2 799	3 518		174.5%
10.1. Property, plant and equipment	5 534	2 016	2 799	3 518		-
10.2. Investment property	-	-	-	-		-
11. Intangible assets.....	11 812	8 709	7 284	3 103		35.6%
11.1. Goodwill.....	-	-	-	-		-
11.2. Other intangible assets.....	11 812	8 709	7 284	3 103		-
12. Tax assets	3 872	3 793	5 847	79		2.1%
12.1. Current tax assets.....	-	-	-	-		-
12.2. Deferred tax assets.....	3 872	3 793	5 847	79		-
13. Other assets.....	35 460	33 951	37 050	1 509		4.4%
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-		-
Total assets	2 564 231	2 584 479	2 422 718	(20 248)		-0.8%

Banco Credibom, S.A.

Separate balance sheet (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Liabilities						
1. Financial liabilities held for trading	-	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-	-
1.2. Short positions	-	-	-	-	-	-
1.3. Deposits	-	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-	-
2.1. Deposits	-	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	2 295 292	2 326 545	2 184 314	(31 253)	-1.3%	-
3.1. Deposits	1 930 878	1 902 106	1 694 027	28 772	-	-
3.2. Sale operations with repurchase agreements	296 019	360 275	441 125	(64 256)	-	-
3.3. Other financial liabilities.....	68 395	64 164	49 162	4 231	-	-
4. Derivatives – Hedge accounting	-	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	-
6. Provisions	4 854	3 279	7 698	1 575	48.0%	-
7. Tax liabilities.....	9 466	4 199	5 483	5 267	125.4%	-
7.1. Current tax liabilities	9 466	4 199	5 483	5 267	-	-
7.2. Deferred tax liabilities	-	-	-	-	-	-
8. Share capital repayable on demand.....	-	-	-	-	-	-
9. Other liabilities.....	53 533	56 409	50 402	(2 876)	-5.1%	-
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-	-
Total liabilities	2 363 145	2 390 432	2 247 897	(27 287)	-1.1%	
Equity						
11. Capital	94 000	94 000	94 000	-	-	-
12. Share premium.....	-	-	-	-	-	-
13. Equity instruments issued other than capital.....	26 404	26 973	27 552	(569)	-2.1%	-
14. Other equity	-	-	-	-	-	-
15. Accumulated other comprehensive income	(28 372)	(28 195)	(26 964)	(177)	-0.6%	-
16. Retained earnings.....	72 605	42 705	42 747	29 900	70.0%	-
17. Revaluation reserves	-	-	-	-	-	-
18. Other reserves.....	23 841	19 982	19 982	3 859	19.3%	-
19. (-) Treasury shares	-	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	12 608	38 582	17 504	(25 974)	-67.3%	-
21. (-) Interim dividends	-	-	-	-	-	-
Total equity	201 086	194 047	174 821	7 039	3.6%	
Total equity and total liabilities	2 564 231	2 584 479	2 422 718	(20 248)	-0.8%	

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
1. Loans and advances – gross amounts	2 170 156	2 054 630	1 880 111	115 526	5.6%	
1.1. Central Banks	-	-	-	-	-	-
1.2. Credit institutions	387	-	78	387	-	-
1.3. Corporations and general governments.....	405 387	388 709	348 570	16 678	4.3%	-
1.4. Households.....	1 764 382	1 665 921	1 531 463	98 461	5.9%	-
2. Loans and advances – impairment.....	(60 553)	(49 261)	(47 364)	(11 292)	-22.9%	-
3. Deposits	1 930 878	1 902 106	1 694 027	28 772	1.5%	-
3.1. Central Banks	-	-	-	-	-	-
3.2. Credit institutions	1 930 878	1 902 106	1 694 027	28 772	1.5%	-
3.3. Corporations, general governments and households.....	-	-	-	-	-	-

Banco Credibom, S.A.

Separate income statement	2020		2019		YoY change Jun 2020 - Jun 2019
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	
1. Interest income	67 659	174 860	86 751	(19 092)	-22.0%
2. (Interest expense).....	19 935	85 455	43 161	(23 226)	-53.8%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income.....	-	1	1	(1)	-100.0%
5. Fee and commission income.....	6 137	13 068	6 440	(303)	-4.7%
6. (Fee and commission expenses)	457	1 127	675	(218)	-32.3%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-	-
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	-	-	-	-
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	113	1 180	(176)	289	164.2%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	-	-	-	-	-
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	142	284	142	-	0.0%
14. Other operating income	6 315	12 828	6 001	314	5.2%
15. (Other operating expenses).....	3 875	4 384	4 138	(263)	-6.4%
16. Total operating income, net	56 099	111 255	51 185	4 914	9.6%
17. (Administrative expenses)	20 773	41 180	18 978	1 795	9.5%
17.1. (Staff expenses)	11 684	21 587	10 460	1 224	11.7%
17.2. (Other administrative expenses).....	9 089	19 593	8 518	571	6.7%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation).....	1 228	2 175	1 088	140	12.9%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	1 984	3 621	1 716	268	15.6%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	14 318	10 743	4 941	9 377	189.8%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	-	-	-	-	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	17 796	53 536	24 462	(6 666)	-27.3%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	5 188	14 954	6 958	(1 770)	-25.4%
30. Profit or (-) loss after tax from continuing operations.....	12 608	38 582	17 504	(4 896)	-28.0%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	12 608	38 582	17 504	(4 896)	-28.0%

Banco Credibom, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2019	94 000	-	26 973	-	(28 195)	42 705	-	19 982	-	38 582	-	194 047
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiry of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends.....	-	-	-	-	-	(5 000)	-	-	-	-	-	(5 000)
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	38 582	-	-	-	(38 582)	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	(569)	-	-	(3 682)	-	3 859	-	-	-	(392)
Total comprehensive income for the year	-	-	-	-	(177)	-	-	-	-	12 608	-	12 431
Balances as at 30 June 2020	94 000	-	26 404	-	(28 372)	72 605	-	23 841	-	12 608	-	201 086

I.21. Banco Santander Totta, S.A.



Santander Totta

Banco Santander Totta, S.A.

General Information

Head Office:	Rua do Ouro, n.º 88; 1100-063 Lisboa.
Phone number:	213 704 513
Fax:	213 705 929
Website:	www.santandertotta.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	6 153	3 348	2 805
Abroad	29	17	12
Total	6 182	3 365	2 817
Branches - by geographical distribution			
Portugal	476		
Abroad ²³	8		
Total	484		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	60 260 049	57 300 735
Loans and advances	37 610 176	38 006 398
Deposits	46 795 313	46 358 976
Debt securities issued	3 097 478	3 360 290
Total equity	3 759 891	4 480 341
Share capital.....	1 256 723	1 972 962
Income Statement		
Net interest income	391 591	399 117
Operating income	679 761	684 244
Profit or loss for the period.....	157 611	172 916
Cash Flow Statement		
Net cash from operating activities	4 111 366	4 233 058
Net cash from investing activities	(25 529)	(16 345)
Net cash from financing activities.....	(12 049)	(160 909)
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	4 073 788	4 055 804
Cash and cash equivalents at the beginning of the year.....	3 433 319	3 500 397
Cash and cash equivalents at the end of the year	7 507 107	7 556 201
Equity		
Total equity as at 31 December 2019	3 497 526	4 263 570
Total equity as at 30 June 2020.....	3 759 891	4 480 341

²³ Includes branches and representation offices.

Banco Santander Totta, S.A.

Separate balance sheet	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Assets	€Thousands	€Thousands	€Thousands	€Thousands		
1. Cash, cash balances at central banks and other demand deposits.....	7 511 352	3 433 319	2 856 623	4 078 033	118.8%	
2. Financial assets held for trading.....	969 961	1 058 658	1 104 157	(88 697)	-8.4%	
2.1. Derivatives	969 961	1 058 658	1 104 157	(88 697)	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	-	-	-	-	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	1 531 432	1 557 025	1 650 006	(25 593)	-1.6%	
3.1. Equity instruments	404 005	409 519	467 275	(5 514)	-	
3.2. Debt securities	1 127 427	1 147 506	1 182 731	(20 079)	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	7 646 566	5 862 349	6 011 542	1 784 217	30.4%	
5.1. Equity instruments	73 376	73 901	81 384	(525)	-	
5.2. Debt securities	4 524 111	5 788 448	5 930 158	(1 264 337)	-	
5.3. Loans and advances	3 049 079	-	-	3 049 079	-	
6. Financial assets at amortised cost.....	40 875 766	41 934 092	42 688 829	(1 058 326)	-2.5%	
6.1. Debt securities	6 314 669	6 013 996	6 583 266	300 673	-	
6.2. Loans and advances	34 561 097	35 920 096	36 105 563	(1 358 999)	-	
7. Derivatives – Hedge accounting	40 424	56 246	91 856	(15 822)	-28.1%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	257 320	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	564 537	564 537	566 424	-	0.0%	
10. Tangible assets	364 585	369 871	370 045	(5 286)	-1.4%	
10.1. Property, plant and equipment	364 585	369 871	370 045	(5 286)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets.....	36 630	29 549	29 974	7 081	24.0%	
11.1. Goodwill.....	-	-	-	-	-	
11.2. Other intangible assets.....	36 630	29 549	29 974	7 081	-	
12. Tax assets	538 322	578 448	617 656	(40 126)	-6.9%	
12.1. Current tax assets.....	14 613	27 853	29 628	(13 240)	-	
12.2. Deferred tax assets.....	523 709	550 595	588 028	(26 886)	-	
13. Other assets.....	125 647	151 667	157 358	(26 020)	-17.2%	
14. Non-current assets and disposal groups classified as held for sale	54 827	44 043	66 061	10 784	24.5%	
Total assets	60 260 049	55 639 804	56 467 851	4 620 245	8.3%	

Banco Santander Totta, S.A.

Separate balance sheet (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Liabilities						
1. Financial liabilities held for trading	1 020 126	1 114 685	1 149 076	(94 559)	-8.5%	
1.1. Derivatives	1 020 126	1 114 685	1 149 076	(94 559)	-	
1.2. Short positions	-	-	-	-	-	
1.3. Deposits	-	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-	
2.1. Deposits	-	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	-	
3. Financial liabilities measured at amortised cost.....	53 728 707	49 622 162	50 263 265	4 106 545	8.3%	
3.1. Deposits	46 795 313	42 495 705	42 854 315	4 299 608	-	
3.2. Sale operations with repurchase agreements	3 097 478	3 090 600	3 088 181	6 878	-	
3.3. Other financial liabilities.....	3 835 916	4 035 857	4 320 769	(199 941)	-	
4. Derivatives – Hedge accounting	499 920	393 831	376 489	106 089	26.9%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk			3 740	-	-	
6. Provisions	207 588	222 098	267 613	(14 510)	-6.5%	
7. Tax liabilities.....	464 504	349 353	375 970	115 151	33.0%	
7.1. Current tax liabilities	154 738	85 459	65 283	69 279	-	
7.2. Deferred tax liabilities	309 766	263 894	310 687	45 872	-	
8. Share capital repayable on demand.....	-	-	-	-	-	
9. Other liabilities	579 313	440 149	547 624	139 164	31.6%	
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-	
Total liabilities	56 500 158	52 142 278	52 983 777	4 357 880	8.4%	
Equity						
11. Capital	1 256 723	1 256 723	1 256 723	-	-	
12. Share premium	193 390	193 390	193 390	-	-	
13. Equity instruments issued other than capital.....	135 000	135 000	135 000	-	-	
14. Other equity	-	-	-	-	-	
15. Accumulated other comprehensive income	(99 791)	(204 544)	37 963	104 753	51.2%	
16. Retained earnings.....	926 753	477 872	472 076	448 881	93.9%	
17. Revaluation reserves	-	-	-	-	-	
18. Other reserves	1 192 383	1 141 552	1 141 552	50 831	4.5%	
19. (-) Treasury shares	(2 178)	(2 182)	(2 140)	4	0.2%	
20. Profit or loss attributable to owners of the parent.....	157 611	499 715	249 510	(342 104)	-68.5%	
21. (-) Interim dividends	-	-	-	-	-	
Total equity	3 759 891	3 497 526	3 484 074	262 365	7.5%	
Total equity and total liabilities	60 260 049	55 639 804	56 467 851	4 620 245	8.3%	

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
1. Loans and advances – gross amounts	38 626 542	36 838 880	37 067 604	1 787 662	4.9%	
1.1. Central Banks	-	-	-	-	-	
1.2. Credit institutions	913 791	788 900	867 321	124 891	15.8%	
1.3. Corporations and general governments.....	15 253 855	14 009 666	14 372 560	1 244 189	8.9%	
1.4. Households.....	22 458 896	22 040 314	21 827 723	418 582	1.9%	
2. Loans and advances – impairment.....	(1 016 366)	(918 784)	(962 041)	(97 582)	-10.6%	
3. Deposits	46 795 313	42 495 705	42 854 315	4 299 608	10.1%	
3.1. Central Banks	6 801 194	3 037 524	3 043 807	3 763 670	123.9%	
3.2. Credit institutions	3 020 511	3 191 015	3 778 622	(170 504)	-5.3%	
3.3. Corporations, general governments and households.....	36 973 608	36 267 166	36 031 886	706 442	1.9%	

Banco Santander Totta, S.A.

Separate income statement	2020		2019		YoY change
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	581 928	1 271 318	617 163	(35 235)	-5.7%
2. (Interest expense).....	190 337	428 435	194 229	(3 892)	-2.0%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income.....	4 925	19 483	6 840	(1 915)	-28.0%
5. Fee and commission income.....	242 060	492 368	241 753	307	0.1%
6. (Fee and commission expenses)	51 785	102 380	45 702	6 083	13.3%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	79 564	58 728	57 695	21 869	37.9%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	151	7 625	18 313	(18 162)	-99.2%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	6 478	2 416	3 667	2 811	76.7%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	147	-	-	147	-
12. Exchange differences [gain of (-) loss], net	5 640	11 245	4 975	665	13.4%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	(6)	6	100.0%
14. Other operating income	3 097	6 595	3 537	(440)	-12.4%
15. (Other operating expenses).....	2 107	38 191	35 427	(33 320)	-94.1%
16. Total operating income, net	679 761	1 300 772	678 579	1 182	0.2%
17. (Administrative expenses)	254 311	537 739	269 919	(15 608)	-5.8%
17.1. (Staff expenses)	159 821	341 926	172 132	(12 311)	-7.2%
17.2. (Other administrative expenses).....	94 490	195 813	97 787	(3 297)	-3.4%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	35 624	-	-	35 624	-
19. (Depreciation).....	25 595	49 132	24 141	1 454	6.0%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	30 751	29 115	8 757	21 994	251.2%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	100 356	(9 680)	(19 775)	120 131	607.5%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	2 208	6 274	7 488	(5 280)	-70.5%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(2 171)	16 794	1 384	(3 555)	-256.9%
28. Profit or (-) loss before tax from continuing operations.....	228 745	704 986	389 433	(160 688)	-41.3%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	71 134	205 271	139 923	(68 789)	-49.2%
30. Profit or (-) loss after tax from continuing operations.....	157 611	499 715	249 510	(91 899)	-36.8%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	157 611	499 715	249 510	(91 899)	-36.8%

Banco Santander Totta, S.A.

Separate cash flow statement	2020		2019		YoY change Jun 2020 - Jun 2019
	30-Jun	31-Dec	30-Jun	€Thousands	
Cash flows from operating activities					
Interest and commissions received.....	725 928	1 591 192	747 280	(21 352)	-
Interest and commissions paid	(183 410)	(447 067)	(223 747)	40 337	-
Recovery of loans.....	4 115	6 395	2 858	1 257	-
Contributions to pension fund	-	(176 573)	-	-	-
Cash payments to employees and suppliers	(268 536)	(595 082)	(298 505)	29 969	-
Sub-total	278 097	378 865	227 886	50 211	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	102 397	199 864	79 578	22 819	-
Financial assets mandatorily at fair value through profit or loss.....	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	1 158 457	(104 261)	(237 823)	1 396 280	-
Acquisition of financial assets at amortised cost.....	-	-	-	-	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions	710 032	(74 543)	(175 220)	885 252	-
Deposits from credit institutions.....	3 551 711	(321 314)	266 454	3 285 257	-
Loans and advances to customers	(2 237 523)	1 140 561	386 003	(2 623 526)	-
Deposits from customers.....	707 883	1 750 132	1 514 184	(806 301)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	(143 069)	(578 225)	(213 465)	70 396	-
Net cash from operating activities before income tax	4 127 985	2 391 079	1 847 597	2 280 388	123.4%
Income tax paid	(16 619)	(39 184)	(42 847)	26 228	-
Net cash from operating activities	4 111 366	2 351 895	1 804 750	2 306 616	127.8%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	(97 873)	(99 760)	99 760	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	1 733	19 484	1 637	96	-
Acquisition of tangible assets.....	(31 368)	(98 888)	(61 227)	29 859	-
Sale of tangible assets.....	4 106	29 653	4 281	(175)	-
Acquisition of intangible assets.....	-	-	-	-	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities	(25 529)	(147 624)	(155 069)	129 540	83.5%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	1 414	(756 980)	(748 392)	749 806	-
Reimbursement of bonds and other debt securities	(13 463)	(38 522)	(24 904)	11 441	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	(422 873)	(422 873)	422 873	-
Net cash from financing activities	(12 049)	(1 218 375)	(1 196 169)	1 184 120	99.0%
Net changes in cash and cash equivalents	4 073 788	985 896	453 512	3 620 276	798.3%
Cash and cash equivalents at the beginning of the year	3 433 319	2 403 113	2 403 113	1 030 206	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	4 073 788	985 896	453 512	3 620 276	798.3%
Cash and cash equivalents at the end of the year	7 507 107	3 389 009	2 856 625	4 650 482	162.8%

I.22. Haitong Bank, S.A.



Haitong Bank, S.A.
General Information

Head Office:	Rua Alexandre Herculano, n.º 38; 1269-180 Lisboa.
Phone number:	213 196 900
Fax:	213 309 500
Website:	www.haitongib.com

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	189	118	71
Abroad	90	59	31
Total	279	177	102
Branches - by geographical distribution			
Portugal	1		
Abroad ²⁴	3		
Total	4		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	1 934 568	2 729 077
Loans and advances	249 664	473 248
Deposits	992 253	1 507 406
Debt securities issued	-	99 814
Total equity	610 726	588 175
Share capital.....	844 769	844 769
Income Statement		
Net interest income	1 880	12 082
Operating income	40 143	24 353
Profit or loss for the period.....	8 054	(11 738)
Cash Flow Statement		
Net cash from operating activities	n.a.	8 210
Net cash from investing activities	n.a.	(1 279)
Net cash from financing activities.....	n.a.	(90 165)
Effect of exchange rate changes on cash and cash equivalents.....	n.a.	-
Net changes in cash and cash equivalents	n.a.	(83 234)
Cash and cash equivalents at the beginning of the year.....	n.a.	631 876
Cash and cash equivalents at the end of the year	n.a.	548 642
Equity		
Total equity as at 31 December 2019	602 510	615 542
Total equity as at 30 June 2020.....	610 726	588 175

²⁴ Includes branches and representation offices.

Haitong Bank, S.A.

Separate balance sheet	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Assets					
1. Cash, cash balances at central banks and other demand deposits.....	539 944	633 518	258 542	(93 574)	-14.8%
2. Financial assets held for trading.....	236 861	166 023	198 965	70 838	42.7%
2.1. Derivatives	223 959	136 367	150 151	87 592	-
2.2. Equity instruments	139	20	213	119	-
2.3. Debt securities	12 763	29 636	48 601	(16 873)	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	8 616	9 195	12 389	(579)	-6.3%
3.1. Equity instruments.....	8 608	9 088	12 149	(480)	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	8	107	240	(99)	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	48 283	57 036	185 833	(8 753)	-15.3%
5.1. Equity instruments	-	-	-	-	-
5.2. Debt securities	48 283	57 036	185 833	(8 753)	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	548 376	572 764	1 045 803	(24 388)	-4.3%
6.1. Debt securities	298 720	330 217	402 706	(31 497)	-
6.2. Loans and advances	249 656	242 547	643 097	7 109	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	170 365	170 365	173 643	-	-
10. Tangible assets	7 526	8 547	2 122	(1 021)	-11.9%
10.1. Property, plant and equipment	7 526	8 547	2 122	(1 021)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets.....	4 763	5 628	5 852	(865)	-15.4%
11.1. Goodwill.....	-	-	-	-	-
11.2. Other intangible assets.....	4 763	5 628	5 852	(865)	-
12. Tax assets	105 667	112 082	121 795	(6 415)	-5.7%
12.1. Current tax assets.....	35 679	35 986	39 776	(307)	-
12.2. Deferred tax assets.....	69 988	76 096	82 019	(6 108)	-
13. Other assets.....	261 980	143 548	179 656	118 432	82.5%
14. Non-current assets and disposal groups classified as held for sale	2 187	2 244	153 358	(57)	-2.5%
Total assets	1 934 568	1 880 950	2 337 958	53 618	2.9%

Haitong Bank, S.A.

Separate balance sheet (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun		Jun 2020 - Dec 2019	%
Liabilities						
1. Financial liabilities held for trading	229 108	138 038	155 728	91 070	66.0%	
1.1. Derivatives	226 103	136 075	150 390	90 028	-	
1.2. Short positions	3 005	1 963	5 338	1 042	-	
1.3. Deposits	-	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-	
2.1. Deposits	-	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	-	
3. Financial liabilities measured at amortised cost.....	992 253	1 002 906	1 420 059	(10 653)	-1.1%	
3.1. Deposits	992 253	1 002 905	1 167 217	(10 652)	-	
3.2. Sale operations with repurchase agreements	-	1	252 842	(1)	-	
3.3. Other financial liabilities.....	-	-	-	-	-	
4. Derivatives – Hedge accounting.....	-	-	-	-	-	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
6. Provisions	14 189	17 342	80 260	(3 153)	-18.2%	
7. Tax liabilities.....	6 179	6 447	1 882	(268)	-4.2%	
7.1. Current tax liabilities	6 179	6 447	1 882	(268)	-	
7.2. Deferred tax liabilities	-	-	-	-	-	
8. Share capital repayable on demand.....	-	-	-	-	-	
9. Other liabilities.....	82 113	113 707	88 062	(31 594)	-27.8%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-	
Total liabilities	1 323 842	1 278 440	1 745 991	45 402	3.6%	
Equity						
11. Capital	844 769	844 769	844 769	-	-	
12. Share premium.....	8 796	8 796	8 796	-	-	
13. Equity instruments issued other than capital.....	108 773	108 773	108 773	-	-	
14. Other equity	-	-	-	-	-	
15. Accumulated other comprehensive income	(32 921)	(33 082)	(33 815)	161	0.5%	
16. Retained earnings.....	(499 132)	(509 475)	(509 475)	10 343	2.0%	
17. Revaluation reserves	-	-	-	-	-	
18. Other reserves.....	172 387	172 387	169 760	-	-	
19. (-) Treasury shares	-	-	-	-	-	
20. Profit or loss attributable to owners of the parent.....	8 054	10 342	3 159	(2 288)	-22.1%	
21. (-) Interim dividends	-	-	-	-	-	
Total equity	610 726	602 510	591 967	8 216	1.4%	
Total equity and total liabilities	1 934 568	1 880 950	2 337 958	53 618	2.9%	

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun		Jun 2020 - Dec 2019	%
€Thousands						
1. Loans and advances – gross amounts	344 855	343 119	743 728	1 736	0.5%	
1.1. Central Banks	-	-	-	-	-	
1.2. Credit institutions	15 133	27 129	122 211	(11 996)	-44.2%	
1.3. Corporations and general governments.....	329 272	315 501	621 010	13 771	4.4%	
1.4. Households	450	489	507	(39)	-8.0%	
2. Loans and advances – impairment.....	(95 191)	(100 465)	(100 391)	5 274	5.2%	
3. Deposits	992 253	1 002 905	1 167 217	(10 652)	-1.1%	
3.1. Central Banks	110 600	22 000	60 000	88 600	402.7%	
3.2. Credit institutions	461	3 012	406	(2 551)	-84.7%	
3.3. Corporations, general governments and households.....	881 192	977 893	1 106 811	(96 701)	-9.9%	

Haitong Bank, S.A.

Separate income statement	2020		2019		YoY change	
	30-Jun		31-Dec		30-Jun	
	€Thousands	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	8 273	26 559	13 191	(4 918)	-37.3%	
2. (Interest expense).....	6 393	14 107	7 726	(1 333)	-17.3%	
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-	-
4. Dividend income.....	-	824	-	-	-	-
5. Fee and commission income.....	21 109	83 411	42 331	(21 222)	-50.1%	
6. (Fee and commission expenses)	3 391	6 993	2 395	996	41.6%	
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	875	2 722	1 818	(943)	-51.9%	
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(511)	3 522	907	(1 418)	-156.3%	
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(1 068)	936	804	(1 872)	-232.8%	
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	(37)	37	-	-
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	24 413	(11 923)	(9 812)	34 225	348.8%	
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	155	11 481	(51)	206	403.9%	
14. Other operating income	95	185	108	(13)	-12.0%	
15. (Other operating expenses).....	3 414	8 297	3 768	(354)	-9.4%	
16. Total operating income, net	40 143	88 320	35 370	4 773	13.5%	
17. (Administrative expenses)	19 544	47 735	24 522	(4 978)	-20.3%	
17.1. (Staff expenses)	12 757	32 770	15 429	(2 672)	-17.3%	
17.2. (Other administrative expenses).....	6 787	14 965	9 093	(2 306)	-25.4%	
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-	-
19. (Depreciation).....	2 850	6 617	2 089	761	36.4%	
20. Modification gains or (-) losses, net	-	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	505	446	540	(35)	-6.5%	
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 075	9 843	(531)	1 606	302.4%	
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	3 278	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	1 104	162	383	721	188.3%	
25. Negative goodwill recognised in profit or loss	-	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	15 065	20 239	8 367	6 698	80.1%	
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	7 011	9 897	5 208	1 803	34.6%	
30. Profit or (-) loss after tax from continuing operations.....	8 054	10 342	3 159	4 895	155.0%	
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-	-
32. Profit or (-) loss for the year	8 054	10 342	3 159	4 895	155.0%	

Statement of comprehensive income	2020		2019		YoY change	
	30-Jun		31-Dec		30-Jun	
	€Thousands	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year.....	8 054	10 342	3 159	4 895	155.0%	
Other comprehensive income						
Items that will not to be reclassified to profit or loss.....	1 341	(3 456)	(8 123)	9 464	116.5%	
Items that may be reclassified to profit or loss	(1 180)	(801)	(39)	(1 141)	-2,925.6%	
Total comprehensive income.....	8 215	6 085	(5 003)	13 218	264.2%	

Haitong Bank, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2019	844 769	8 796	108 773	-	(33 082)	(509 475)	-	172 387	-	10 342	-	602 510
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends.....	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability.....	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	10 342	-	-	-	(10 342)	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	-	1	-	-	-	-	-	1
Total comprehensive income for the year	-	-	-	-	161	-	-	-	-	8 054	-	8 215
Balances as at 30 June 2020	844 769	8 796	108 773	-	(32 921)	(499 132)	-	172 387	-	8 054	-	610 726

I.23. ABANCA, S.A. – Sucursal em Portugal

//ABANCA

ABANCA, S.A. – Sucursal em Portugal
General Information

Head Office:	Rua Castilho, nº20, 1250-069 Lisboa
Phone number:	213 111 210
Website:	www.abanca.pt

Other information

	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	377	192	185
Abroad	-	-	-
Total	377	192	185
Branches - by geographical distribution			
Portugal	71	-	-
Abroad ²⁵	-	-	-
Total	71		

Financial Statements (€ Thousands)

	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets.....	3 111 089	-
Loans and advances	2 820 143	-
Deposits.....	3 147 762	-
Debt securities issued.....	-	-
Total equity	(76 754)	-
Share capital.....	260	-
Income Statement		
Net interest income.....	14 504	-
Operating income.....	24 858	-
Profit or loss for the period	11 139	-
Equity		
Total equity as at 31 December 2019.....	171 824	-
Total equity as at 30 June 2020.....	(76 754)	-

²⁵ Includes branches and representation offices.

ABANCA, S.A. – Sucursal em Portugal

Separate balance sheet	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits.....	81 746	140 845	n.a.	(59 099)	-42.0%
2. Financial assets held for trading.....	34	1	n.a.	33	3,300.0%
2.1. Derivatives	34	1	n.a.	33	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	2 417	2 417	n.a.	-	-
3.1. Equity instruments.....	2 417	2 417	-	-	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	1 766	1 050	n.a.	716	68.2%
5.1. Equity instruments	-	-	-	-	-
5.2. Debt securities	1 766	1 050	n.a.	716	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	2 840 350	3 147 082	n.a.	(306 732)	-9.7%
6.1. Debt securities	20 207	20 145	n.a.	62	-
6.2. Loans and advances	2 820 143	3 126 937	n.a.	(306 794)	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	95 288	95 288	n.a.	-	-
10. Tangible assets	22 854	24 854	n.a.	(2 000)	-8.0%
10.1. Property, plant and equipment	22 854	24 854	n.a.	(2 000)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets.....	9 579	10 123	n.a.	(544)	-5.4%
11.1. Goodwill.....	-	-	-	-	-
11.2. Other intangible assets.....	9 579	10 123	n.a.	(544)	-
12. Tax assets	16 203	16 153	n.a.	50	0.3%
12.1. Current tax assets.....	1 778	1 728	n.a.	50	-
12.2. Deferred tax assets.....	14 425	14 425	n.a.	-	-
13. Other assets.....	10 267	16 821	n.a.	(6 554)	-39.0%
14. Non-current assets and disposal groups classified as held for sale	30 585	30 824	n.a.	(239)	-0.8%
Total assets	3 111 089	3 485 458	n.a.	(374 369)	-10.7%

ABANCA, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Liabilities						
1. Financial liabilities held for trading	217	355	n.a.	(138)	-38.9%	
1.1. Derivatives	217	355	n.a.	(138)	-	
1.2. Short positions	-	-	-	-	-	
1.3. Deposits	-	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-	
2.1. Deposits	-	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	-	
3. Financial liabilities measured at amortised cost.....	3 158 222	3 278 287	n.a.	(120 065)	-3.7%	
3.1. Deposits	3 147 762	3 263 977	n.a.	(116 215)	-	
3.2. Sale operations with repurchase agreements	-	-	-	-	-	
3.3. Other financial liabilities.....	10 460	14 310	n.a.	(3 850)	-	
4. Derivatives – Hedge accounting.....	-	-	-	-	-	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
6. Provisions	8 879	11 178	n.a.	(2 299)	-20.6%	
7. Tax liabilities.....	131	131	n.a.	-	0.0%	
7.1. Current tax liabilities	-	-	-	-	-	
7.2. Deferred tax liabilities	131	131	n.a.	-	-	
8. Share capital repayable on demand.....	-	-	-	-	-	
9. Other liabilities.....	20 394	23 683	n.a.	(3 289)	-13.9%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-	
Total liabilities	3 187 843	3 313 634	n.a.	(125 791)	-3.8%	
Equity						
11. Capital	260	260 000	n.a.	(259 740)	-99.9%	
12. Share premium.....	-	-	-	-	-	
13. Equity instruments issued other than capital.....	-	-	-	-	-	
14. Other equity	-	-	-	-	-	
15. Accumulated other comprehensive income	11	37	n.a.	(26)	-70.3%	
16. Retained earnings.....	(83 367)	(143 810)	n.a.	60 443	42.0%	
17. Revaluation reserves	-	-	-	-	-	
18. Other reserves.....	(4 797)	(4 797)	n.a.	-	-	
19. (-) Treasury shares	-	-	-	-	-	
20. Profit or loss attributable to owners of the parent.....	11 139	60 394	n.a.	(49 255)	-81.6%	
21. (-) Interim dividends	-	-	-	-	-	
Total equity	(76 754)	171 824	n.a.	(248 578)	-144.7%	
Total equity and total liabilities	3 111 089	3 485 458	n.a.	(374 369)	-10.7%	

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
1. Loans and advances – gross amounts						
1.1. Central Banks	2 856 632	3 165 455	n.a.	(308 823)	-9.8%	
1.2. Credit institutions	-	-	-	-	-	
1.3. Corporations and general governments.....	18 175	1 865	n.a.	16 310	874.5%	
1.4. Households	700 759	711 204	n.a.	(10 445)	-1.5%	
2. Loans and advances – impairment.....	2 137 698	2 452 386	n.a.	(314 688)	-12.8%	
3. Deposits	(36 489)	(38 518)	n.a.	2 029	5.3%	
3.1. Central Banks	3 147 762	3 263 977	n.a.	(116 215)	-3.6%	
3.2. Credit institutions	-	-	-	-	-	
3.3. Corporations, general governments and households.....	1 916 058	2 129 147	n.a.	(213 089)	-10.0%	
	1 231 704	1 134 830	n.a.	96 874	8.5%	

ABANCA, S.A. – Sucursal em Portugal

Separate income statement	2020		2019		YoY change		
	30-Jun	€Thousands	31-Dec	€Thousands	30-Jun	€Thousands	Jun 2020 - Jun 2019
1. Interest income	15 100		23 070		n.a.	n.a.	n.a.
2. (Interest expense)	596		1 352		n.a.	n.a.	n.a.
3. (Expenses on share capita repayable on demand).....	-		-		n.a.	n.a.	n.a.
4. Dividend income.....	-		-		n.a.	n.a.	n.a.
5. Fee and commission income	12 045		15 245		n.a.	n.a.	n.a.
6. (Fee and commission expenses).....	2 165		1 975		n.a.	n.a.	n.a.
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-		-		n.a.	n.a.	n.a.
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	92		(129)		n.a.	n.a.	n.a.
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-		-		n.a.	n.a.	n.a.
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-		-		n.a.	n.a.	n.a.
11. Gains or (-) losses from hedge accounting, net.....	49		-		n.a.	n.a.	n.a.
12. Exchange differences [gain of (-) loss], net	274		564		n.a.	n.a.	n.a.
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-		614		n.a.	n.a.	n.a.
14. Other operating income	344		298		n.a.	n.a.	n.a.
15. (Other operating expenses).....	285		3 164		n.a.	n.a.	n.a.
16. Total operating income, net	24 858		33 171		n.a.	n.a.	n.a.
17. (Administrative expenses)	19 477		28 244		n.a.	n.a.	n.a.
17.1. (Staff expenses)	12 113		17 158		n.a.	n.a.	n.a.
17.2. (Other administrative expenses).....	7 364		11 086		n.a.	n.a.	n.a.
18. (Cash contributions to resolution funds and deposit guarantee schemes)	818				n.a.	n.a.	n.a.
19. (Depreciation)	2 608		2 919		n.a.	n.a.	n.a.
20. Modification gains or (-) losses, net.....	-		-		n.a.	n.a.	n.a.
21. (Provisions or (-) reversal or provisions)	(1 340)		(6 179)		n.a.	n.a.	n.a.
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	(7 861)		18		n.a.	n.a.	n.a.
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-		-		n.a.	n.a.	n.a.
24. (Impairment or (-) reversal of impairment on non-financial assets)	-		4		n.a.	n.a.	n.a.
25. Negative goodwill recognised in profit or loss.....	-		52 045		n.a.	n.a.	n.a.
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-		-		n.a.	n.a.	n.a.
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(14)		(784)		n.a.	n.a.	n.a.
28. Profit or (-) loss before tax from continuing operations.....	11 142		59 426		n.a.	n.a.	n.a.
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	3		(968)		n.a.	n.a.	n.a.
30. Profit or (-) loss after tax from continuing operations.....	11 139		60 394		n.a.	n.a.	n.a.
31. Profit or (-) loss after tax from discontinued operations.....	-		-		n.a.	n.a.	n.a.
32. Profit or (-) loss for the year	11 139		60 394		n.a.	n.a.	n.a.

I.24. Banco Bilbao Vizcaya Argentaria (Portugal), S.A.



Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

General Information

Head Office:	Avenida da Liberdade, n.º 222; 1500-148 Lisboa.
Phone number:	213 117 200
Fax:	213 117 500
Website:	www.bbva.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	370	188	182
Abroad	-	-	-
Total	370	188	182
Branches - by geographical distribution			
Portugal	15	-	-
Abroad ²⁶	-	-	-
Total	15	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	4 113 020	-
Loans and advances	2 899 110	-
Deposits	3 660 295	-
Debt securities issued	-	-
Total equity	315 222	-
Share capital.....	280 000	-
Income Statement		
Net interest income	20 943	-
Operating income	34 845	-
Profit or loss for the period.....	6 358	-
Cash Flow Statement		
Net cash from operating activities	(47 089)	-
Net cash from investing activities	6 899	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-
Net changes in cash and cash equivalents	(40 190)	-
Cash and cash equivalents at the beginning of the year.....	274 242	-
Cash and cash equivalents at the end of the year	234 052	-
Equity		
Total equity as at 31 December 2019	308 864	-
Total equity as at 30 June 2020.....	315 222	-

²⁶ Includes branches and representation offices.

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate balance sheet	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits.....	234 052	274 242	263 295	(40 190)	-14.7%
2. Financial assets held for trading.....	29 457	31 824	34 739	(2 367)	-7.4%
2.1. Derivatives	29 457	31 824	34 739	(2 367)	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
3.1. Equity instruments.....	-	-	-	-	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	8 807	8 807	7 521	-	0.0%
5.1. Equity instruments	8 807	8 807	7 521	-	-
5.2. Debt securities	-	-	-	-	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	3 689 154	3 480 779	3 682 994	208 375	6.0%
6.1. Debt securities	790 044	568 656	585 038	221 388	-
6.2. Loans and advances	2 899 110	2 912 123	3 097 956	(13 013)	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	8 454	8 454	9 527	-	-
10. Tangible assets	34 218	35 548	36 636	(1 330)	-3.7%
10.1. Property, plant and equipment	34 218	35 548	36 636	(1 330)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets.....	647	957	1 531	(310)	-32.4%
11.1. Goodwill.....	-	-	-	-	-
11.2. Other intangible assets.....	647	957	1 531	(310)	-
12. Tax assets	43 711	47 698	52 614	(3 987)	-8.4%
12.1. Current tax assets.....	241	69	532	172	-
12.2. Deferred tax assets.....	43 470	47 629	52 082	(4 159)	-
13. Other assets.....	24 133	29 839	22 433	(5 706)	-19.1%
14. Non-current assets and disposal groups classified as held for sale	40 385	47 474	51 238	(7 089)	-14.9%
Total assets	4 113 020	3 965 622	4 162 528	147 398	3.7%

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate balance sheet (cont'd)	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Liabilities					
1. Financial liabilities held for trading	34 114	37 688	41 882	(3 574)	-9.5%
1.1. Derivatives	34 114	37 688	41 882	(3 574)	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	3 660 295	3 529 612	3 729 214	130 683	3.7%
3.1. Deposits	3 660 295	3 529 612	3 729 214	130 683	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities.....	-	-	-	-	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	17 831	17 356	16 722	475	2.7%
7. Tax liabilities.....	1 283	1 246	1 070	37	3.0%
7.1. Current tax liabilities	145	108	260	37	-
7.2. Deferred tax liabilities	1 138	1 138	810	-	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities.....	84 274	70 856	84 379	13 418	18.9%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities	3 797 798	3 656 758	3 873 267	141 040	3.9%
Equity					
11. Capital	280 000	280 000	280 000	-	-
12. Share premium.....	-	-	-	-	-
13. Equity instruments issued other than capital.....	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(26 127)	(26 127)	(33 922)	-	-
16. Retained earnings.....	54 809	27 753	27 750	27 056	97.5%
17. Revaluation reserves	181	188	191	(7)	-3.7%
18. Other reserves	-	-	-	-	-
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	6 358	27 050	15 242	(20 692)	-76.5%
21. (-) Interim dividends	-	-	-	-	-
Total equity	315 222	308 864	289 261	6 358	2.1%
Total equity and total liabilities	4 113 020	3 965 622	4 162 528	147 398	3.7%

Loans and deposits	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
€Thousands					
1. Loans and advances – gross amounts	3 052 304	3 076 293	3 264 394	(23 989)	-0.8%
1.1. Central Banks.....	-	-	-	-	-
1.2. Credit institutions	4 445	2 550	5 238	1 895	74.3%
1.3. Corporations and general governments.....	1 551 824	1 490 939	1 570 270	60 885	4.1%
1.4. Households	1 496 036	1 582 804	1 688 886	(86 768)	-5.5%
2. Loans and advances – impairment.....	(153 194)	(164 170)	(166 438)	10 976	6.7%
3. Deposits	3 660 295	3 529 612	3 729 214	130 683	3.7%
3.1. Central Banks.....	-	-	-	-	-
3.2. Credit institutions	1 660 748	1 724 644	1 806 068	(63 896)	-3.7%
3.3. Corporations, general governments and households.....	1 999 547	1 804 968	1 923 146	194 579	10.8%

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate income statement	2020	2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	%
	€Thousands	€Thousands	€Thousands	€Thousands	
1. Interest income	21 385	45 605	22 031	(646)	-2.9%
2. (Interest expense).....	442	2 621	74	368	497.3%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	649	4 090	839	(190)	-22.6%
5. Fee and commission income.....	13 748	27 660	14 628	(880)	-6.0%
6. (Fee and commission expenses)	862	2 157	1 045	(183)	-17.5%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	594	1 234	741	(147)	-19.8%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(177)	(1 951)	(1 941)	1 764	90.9%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	1	2	1	-	0.0%
12. Exchange differences [gain of (-) loss], net	156	2 841	805	(649)	-80.6%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	23	59	59	(36)	-61.0%
14. Other operating income	264	1 599	1 136	(872)	-76.8%
15. (Other operating expenses).....	493	941	423	70	16.5%
16. Total operating income, net	34 845	75 420	36 757	(1 912)	-5.2%
17. (Administrative expenses)	23 119	48 897	23 432	(313)	-1.3%
17.1. (Staff expenses)	11 980	24 828	12 599	(619)	-4.9%
17.2. (Other administrative expenses).....	11 139	24 069	10 833	306	2.8%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation).....	2 193	4 321	2 150	43	2.0%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	1 684	3 639	491	1 193	243.0%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(5 895)	(14 541)	(7 105)	1 210	17.0%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	1 072	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	(57)	(1 758)	(620)	563	90.8%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	56	1 261	(107)	163	152.3%
28. Profit or (-) loss before tax from continuing operations.....	13 857	35 051	18 302	(4 445)	-24.3%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	7 499	8 001	3 060	4 439	145.1%
30. Profit or (-) loss after tax from continuing operations.....	6 358	27 050	15 242	(8 884)	-58.3%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	6 358	27 050	15 242	(8 884)	-58.3%

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate cash flow statement	2020	2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	21 817	46 589	22 114	(297)	-
Interest and similar expenses paid.....	(192)	(3 277)	(330)	138	-
Fees and commissions received	12 522	26 342	14 875	(2 353)	-
Fees and commissions paid.....	(862)	(2 157)	(1 045)	183	-
Recovery of loans.....	-	-	-	-	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(24 626)	(54 366)	(26 671)	2 045	-
Sub-total	8 659	13 131	8 943	(284)	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss.....	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	(13)	(748)	538	(551)	-
Acquisition of financial assets at amortised cost.....	-	-	-	-	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions	1 895	(1 900)	788	1 107	-
Deposits from credit institutions.....	(64 323)	(121 399)	(40 346)	(23 977)	-
Loans and advances to customers	(204 960)	217 419	4 912	(209 872)	-
Deposits from customers.....	194 756	(140 888)	(22 740)	217 496	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities.....	20 410	2 209	13 892	6 518	-
Net cash from operating activities before income tax	(43 576)	(32 176)	(34 013)	(9 563)	-28.1%
Income tax paid	(3 513)	(3 234)	(3 684)	171	-
Net cash from operating activities	(47 089)	(35 410)	(37 697)	(9 392)	-24.9%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	649	4 090	839	(190)	-
Acquisition of tangible assets.....	(276)	(541)	(67)	(209)	-
Sale of tangible assets.....	-	16	2	(2)	-
Acquisition of intangible assets.....	-	-	-	-	-
Sale of intangible assets.....	-	-	-	-	-
Acquisition and sale of non current assets held for sale	6 526	11 977	6 108	418	-
Net cash from investing activities	6 899	15 542	6 882	17	0.2%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	-	-	-	-	-
Net changes in cash and cash equivalents	(40 190)	(19 868)	(30 815)	(9 375)	-30.4%
Cash and cash equivalents at the beginning of the year	274 242	294 110	294 110	(19 868)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(40 190)	(19 868)	(30 815)	(9 375)	-30.4%
Cash and cash equivalents at the end of the year	234 052	274 242	263 295	(29 243)	-11.1%

I.25. Bankinter, S.A. – Sucursal em Portugal

bankinter.

Bankinter, S.A. – Sucursal em Portugal

General Information

Head Office:	Praça Marquês de Pombal, nº 13 – 2º; 1250 – 162 Lisboa.
Phone number:	707 505 050
Website:	Bankinter.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	777	378	399
Abroad	-	-	-
Total	777	378	399
Branches - by geographical distribution			
Portugal	81	-	-
Abroad ²⁷	-	-	-
Total	81	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	7 042 360	-
Loans and advances	6 278 365	-
Deposits	6 903 714	-
Debt securities issued	-	-
Total equity	1 118	-
Share capital.....	-	-
Income Statement		
Net interest income	32 458	-
Operating income	49 426	-
Profit or loss for the period.....	5 106	-
Equity		
Total equity as at 31 December 2019	31 243	-
Total equity as at 30 June 2020.....	1 118	-

²⁷ Includes branches and representation offices.

Bankinter, S.A. – Sucursal em Portugal

Separate balance sheet	2020		2019		Change
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits.....	342 323	469 699	141 047	(127 376)	-27.1%
2. Financial assets held for trading.....	168	280	121	(112)	-40.0%
2.1. Derivatives	168	280	121	(112)	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	6 313	6 894	7 101	(581)	-8.4%
3.1. Equity instruments	6 313	6 894	7 101	(581)	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	-	-	-	-	-
5.1. Equity instruments	-	-	-	-	-
5.2. Debt securities	-	-	-	-	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	6 568 795	6 297 098	6 236 130	271 697	4.3%
6.1. Debt securities	290 430	276 665	257 316	13 765	-
6.2. Loans and advances	6 278 365	6 020 433	5 978 814	257 932	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	16 557	8 029	7 337	8 528	106.2%
9. Investments in subsidiaries, joint ventures and associates.....	5 955	5 955	-	-	-
10. Tangible assets	31 821	32 361	32 670	(540)	-1.7%
10.1. Property, plant and equipment	31 821	32 361	32 670	(540)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets.....	19 988	15 809	12 270	4 179	26.4%
11.1. Goodwill.....	-	-	-	-	-
11.2. Other intangible assets.....	19 988	15 809	12 270	4 179	-
12. Tax assets	21 129	20 874	16 722	255	1.2%
12.1. Current tax assets.....	16 668	16 489	11 568	179	-
12.2. Deferred tax assets.....	4 461	4 385	5 154	76	-
13. Other assets.....	18 312	30 623	38 763	(12 311)	-40.2%
14. Non-current assets and disposal groups classified as held for sale	10 999	12 071	11 616	(1 072)	-8.9%
Total assets	7 042 360	6 899 693	6 503 777	142 667	2.1%

Bankinter, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Financial liabilities held for trading	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	6 950 891	6 784 342	6 404 657	166 549	2.5%
3.1. Deposits	6 903 714	6 749 492	6 354 026	154 222	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities.....	47 177	34 850	50 631	12 327	-
4. Derivatives – Hedge accounting	16 608	8 068	7 368	8 540	105.9%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	11 237	9 907	7 878	1 330	13.4%
7. Tax liabilities.....	51 818	49 418	43 374	2 400	4.9%
7.1. Current tax liabilities	19 062	15 584	8 483	3 478	-
7.2. Deferred tax liabilities	32 756	33 834	34 891	(1 078)	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities	10 688	16 715	22 088	(6 027)	-36.1%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities	7 041 242	6 868 450	6 485 365	172 792	2.5%
Equity					-
11. Capital	-	-	-	-	-
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital.....	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income.....	(6 068)	(6 068)	(3 208)	-	-
16. Retained earnings.....	2 080	2 080	2 080	-	-
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	-	-	-	-	-
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	5 106	35 231	19 540	(30 125)	-85.5%
21. (-) Interim dividends	-	-	-	-	-
Total equity	1 118	31 243	18 412	(30 125)	-96.4%
Total equity and total liabilities	7 042 360	6 899 693	6 503 777	142 667	2.1%

Loans and deposits	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	n.a.	n.a.	n.a.	n.a.	n.a.
1.1. Central Banks	n.a.	n.a.	n.a.	n.a.	n.a.
1.2. Credit institutions	n.a.	n.a.	n.a.	n.a.	n.a.
1.3. Corporations and general governments.....	n.a.	n.a.	n.a.	n.a.	n.a.
1.4. Households.....	n.a.	n.a.	n.a.	n.a.	n.a.
2. Loans and advances – impairment.....	n.a.	n.a.	n.a.	n.a.	n.a.
3. Deposits	n.a.	n.a.	n.a.	n.a.	n.a.
3.1. Central Banks	n.a.	n.a.	n.a.	n.a.	n.a.
3.2. Credit institutions	n.a.	n.a.	n.a.	n.a.	n.a.
3.3. Corporations, general governments and households.....	n.a.	n.a.	n.a.	n.a.	n.a.

Bankinter, S.A. – Sucursal em Portugal

Separate income statement	2020		2019		YoY change
	30-Jun	€Thousands	31-Dec	€Thousands	
1. Interest income	36 182	70 672	34 475	1 707	5.0%
2. (Interest expense).....	3 724	8 727	4 266	(542)	-12.7%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income.....	488	895	539	(51)	-9.5%
5. Fee and commission income.....	23 385	45 670	22 424	961	4.3%
6. (Fee and commission expenses)	2 089	4 701	2 053	36	1.8%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-	-
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	-	-	-	-
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(801)	(596)	(389)	(412)	-105.9%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	(34)	(2)	(2)	(32)	-1.600.0%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14. Other operating income	1 732	4 174	1 956	(224)	-11.5%
15. (Other operating expenses).....	5 713	10 088	5 692	21	0.4%
16. Total operating income, net	49 426	97 297	46 992	2 434	5.2%
17. (Administrative expenses)	33 770	74 566	37 590	(3 820)	-10.2%
17.1. (Staff expenses)	21 422	47 964	24 240	(2 818)	-11.6%
17.2. (Other administrative expenses).....	12 348	26 602	13 350	(1 002)	-7.5%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation).....	3 418	5 730	2 757	661	24.0%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	635	(3 446)	(3 135)	3 770	120.3%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	3 533	(30 623)	(18 176)	21 709	119.4%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	-	-	-	-	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(178)	(895)	(94)	(84)	-89.4%
28. Profit or (-) loss before tax from continuing operations.....	7 892	50 175	27 862	(19 970)	-71.7%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	2 786	14 944	8 322	(5 536)	-66.5%
30. Profit or (-) loss after tax from continuing operations.....	5 106	35 231	19 540	(14 434)	-73.9%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	5 106	35 231	19 540	(14 434)	-73.9%

I.26. BNP Paribas – Sucursal em Portugal



BNP PARIBAS

BNP Paribas – Sucursal em Portugal

General Information

Head Office:	Torre Ocidente, Rua Galileu Galilei, 2, 13º, 1500-392 Lisboa.
Phone number:	217 910 200
Fax:	217 955 616
Website:	www.bnpparibas.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	3 199	1 531	1 668
Abroad	-	-	-
Total	3 199	1 531	1 668
Branches - by geographical distribution			
Portugal	1	-	-
Abroad ²⁸	-	-	-
Total	1	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	990 418	-
Loans and advances	282 864	-
Deposits	758 663	-
Debt securities issued	-	-
Total equity	113 152	-
Share capital.....	90 812	-
Income Statement		
Net interest income	2 921	-
Operating income	88 497	-
Profit or loss for the period.....	4 502	-
Equity		
Total equity as at 31 December 2019	53 649	-
Total equity as at 30 June 2020.....	113 152	-

²⁸ Includes branches and representation offices.

BNP Paribas – Sucursal em Portugal

Separate balance sheet	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Assets	€Thousands	€Thousands	€Thousands	€Thousands		
1. Cash, cash balances at central banks and other demand deposits.....	236 177	318 190	320 794	(82 013)	-25.8%	
2. Financial assets held for trading.....	2 859	1 873	1 967	986	52.6%	
2.1. Derivatives	2 859	1 873	1 967	986	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	-	-	-	-	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	519	519	519	-	-	
3.1. Equity instruments	519	519	519	-	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	-	-	-	-	-	
5.1. Equity instruments	-	-	-	-	-	
5.2. Debt securities	-	-	-	-	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost.....	473 093	480 856	505 070	(7 763)	-1.6%	
6.1. Debt securities	190 229	222 664	235 817	(32 435)	-	
6.2. Loans and advances	282 864	258 192	269 253	24 672	-	
7. Derivatives – Hedge accounting	-	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	5 136	5 136	5 136	-	-	
10. Tangible assets	51 779	55 702	55 713	(3 923)	-7.0%	
10.1. Property, plant and equipment	51 779	55 702	55 713	(3 923)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets.....	965	797	847	168	21.1%	
11.1. Goodwill.....	-	-	-	-	-	
11.2. Other intangible assets.....	965	797	847	168	-	
12. Tax assets	10 297	10 774	5 313	(477)	-4.4%	
12.1. Current tax assets.....	58	24	272	34	-	
12.2. Deferred tax assets.....	10 239	10 750	5 041	(511)	-	
13. Other assets.....	209 593	219 322	214 915	(9 729)	-4.4%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-	
Total assets	990 418	1 093 169	1 110 274	(102 751)	-9.4%	

BNP Paribas – Sucursal em Portugal

Separate balance sheet (cont'd)	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	€Thousands	%
Liabilities					
1. Financial liabilities held for trading.....	2 860	1 875	1 970	985	52.5%
1.1. Derivatives.....	2 860	1 875	1 970	985	-
1.2. Short positions.....	-	-	-	-	-
1.3. Deposits.....	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits.....	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	758 663	930 746	950 998	(172 083)	-18.5%
3.1. Deposits.....	758 663	930 746	950 998	(172 083)	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities	-	-	-	-	-
4. Derivatives – Hedge accounting.....	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions.....	17 340	16 189	11 912	1 151	7.1%
7. Tax liabilities	7 995	6 868	1 085	1 127	16.4%
7.1. Current tax liabilities.....	2 510	748	164	1 762	-
7.2. Deferred tax liabilities.....	5 485	6 120	921	(635)	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities.....	90 408	83 842	90 994	6 566	7.8%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	877 266	1 039 520	1 056 959	(162 254)	-15.6%
Equity					
11. Capital.....	90 812	35 812	35 812	55 000	153.6%
12. Share premium.....	-	-	-	-	-
13. Equity instruments issued other than capital.....	-	-	-	-	-
14. Other equity.....	-	-	-	-	-
15. Accumulated other comprehensive income.....	(8 845)	(8 845)	(5 926)	-	-
16. Retained earnings.....	27 919	22 277	20 982	5 642	25.3%
17. Revaluation reserves	(1 624)	(1 624)	(1 623)	-	-
18. Other reserves.....	388	388	388	-	-
19. (-) Treasury shares.....	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	4 502	5 641	3 682	(1 139)	-20.2%
21. (-) Interim dividends.....	-	-	-	-	-
Total equity	113 152	53 649	53 315	59 503	110.9%
Total equity and total liabilities	990 418	1 093 169	1 110 274	(102 751)	-9.4%

Loans and deposits	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	€Thousands	%
1. Loans and advances – gross amounts					
1.1. Central Banks.....	-	-	-	-	-
1.2. Credit institutions	-	21 395	91 445	(21 395)	-100.0%
1.3. Corporations and general governments	276 642	230 203	172 155	46 439	20.2%
1.4. Households.....	6 222	6 594	5 653	(372)	-5.6%
2. Loans and advances – impairment	-	-	-	-	-
3. Deposits.....	758 663	930 746	950 998	(172 083)	-18.5%
3.1. Central Banks.....	-	-	-	-	-
3.2. Credit institutions	357 244	365 915	371 840	(8 671)	-2.4%
3.3. Corporations, general governments and households	401 419	564 831	579 158	(163 412)	-28.9%

BNP Paribas – Sucursal em Portugal

Separate income statement	2020		2019		YoY change	
	30-Jun		31-Dec		30-Jun	
	€Thousands	€Thousands	€Thousands	€Thousands	Jun 2020 - Jun 2019	%
1. Interest income	3 652	7 666	3 763	(11)	-	-2.9%
2. (Interest expense).....	731	1 960	958	(227)	-	-23.7%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-	-
4. Dividend income.....	-	1 619	1 613	(1 613)	-	-100.0%
5. Fee and commission income	3 182	4 647	2 263	919	-	40.6%
6. (Fee and commission expenses).....	367	1 193	596	(229)	-	-38.4%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-	-	-
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(1)	(1)	(2)	1	-	50.0%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	-	-	-	-	-	-
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-	-
14. Other operating income	86 445	152 429	70 308	16 137	-	23.0%
15. (Other operating expenses).....	3 683	3 310	2 082	1 601	-	76.9%
16. Total operating income, net	88 497	159 897	74 309	14 188	19.1%	
17. (Administrative expenses)	74 108	141 401	64 131	9 977	-	15.6%
17.1. (Staff expenses)	60 903	104 516	47 206	13 697	-	29.0%
17.2. (Other administrative expenses).....	13 205	36 885	16 925	(3 720)	-	-22.0%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-	-
19. (Depreciation).....	6 176	11 703	5 642	534	-	9.5%
20. Modification gains or (-) losses, net.....	-	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	1 191	1 151	640	551	-	86.1%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	385	(1 212)	(19)	404	-	2,126.3%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	58	(6)	(65)	123	-	189.2%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	6 579	6 860	3 980	2 599	65.3%	
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	2 077	1 219	298	1 779	-	597.0%
30. Profit or (-) loss after tax from continuing operations.....	4 502	5 641	3 682	820	22.3%	
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-	-
32. Profit or (-) loss for the year	4 502	5 641	3 682	820	22.3%	

**I.27. BNP Paribas Securities Services, SCA – Sucursal em
Portugal**



BNP PARIBAS

BNP Paribas Securities Services, SCA – Sucursal em Portugal

General Information

Head Office:	Avenida D. João II, Lote 1.18.01; 1998-028 Lisboa
Phone number:	210 442 000
Fax:	217 969 159
Website:	www.securities.bnpparibas.com

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	2 014	995	1 019
Abroad	-	-	-
Total	2 014	995	1 019
Branches - by geographical distribution			
Portugal	-	-	-
Abroad ²⁹	-	-	-
Total	-	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	74 441	-
Loans and advances	-	-
Deposits	10 219	-
Debt securities issued	-	-
Total equity	1 584	-
Share capital.....	-	-
Income Statement		
Net interest income	(74)	-
Operating income	47 320	-
Profit or loss for the period.....	1 345	-
Equity		
Total equity as at 31 December 2019	2 023	-
Total equity as at 30 June 2020.....	1 584	-

²⁹ Includes branches and representation offices.

BNP Paribas Securities Services, SCA – Sucursal em Portugal

Separate balance sheet	2020		2019		Change		
	30-Jun	€Thousands	31-Dec	€Thousands	30-Jun	€Thousands	Jun 2020 - Dec 2019
Assets							
1. Cash, cash balances at central banks and other demand deposits.....	1		1 344		1	(1 343)	-99.9%
2. Financial assets held for trading.....	-		-		-	-	-
2.1. Derivatives	-		-		-	-	-
2.2. Equity instruments	-		-		-	-	-
2.3. Debt securities	-		-		-	-	-
2.4. Loans and advances	-		-		-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss	-		-		-	-	-
3.1. Equity instruments	-		-		-	-	-
3.2. Debt securities	-		-		-	-	-
3.3. Loans and advances	-		-		-	-	-
4. Financial assets designated at fair value through profit or loss	-		-		-	-	-
4.1. Equity instruments	-		-		-	-	-
4.2. Debt securities	-		-		-	-	-
4.3. Loans and advances	-		-		-	-	-
5. Financial assets at fair value through other comprehensive income	-		-		-	-	-
5.1. Equity instruments	-		-		-	-	-
5.2. Debt securities	-		-		-	-	-
5.3. Loans and advances	-		-		-	-	-
6. Financial assets at amortised cost.....	-		-		-	-	-
6.1. Debt securities	-		-		-	-	-
6.2. Loans and advances	-		-		-	-	-
7. Derivatives – Hedge accounting	-		-		-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-		-		-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	-		-		-	-	-
10. Tangible assets	34 918		37 170		36 838	(2 252)	-6.1%
10.1. Property, plant and equipment	34 918		37 170		36 838	(2 252)	-
10.2. Investment property	-		-		-	-	-
11. Intangible assets.....	271		321		242	(50)	-15.6%
11.1. Goodwill.....	-		-		-	-	-
11.2. Other intangible assets.....	271		321		242	(50)	-
12. Tax assets	5 841		6 287		1 233	(446)	-7.1%
12.1. Current tax assets.....	-		-		56	-	-
12.2. Deferred tax assets.....	5 841		6 287		1 177	(446)	-
13. Other assets.....	33 410		33 066		27 885	344	1.0%
14. Non-current assets and disposal groups classified as held for sale	-		-		-	-	-
Total assets	74 441		78 188		66 199	(3 747)	-4.8%

BNP Paribas Securities Services, SCA – Sucursal em Portugal

Separate balance sheet (cont'd)	2020		2019		Change		
	30-Jun	€Thousands	31-Dec	€Thousands	30-Jun	€Thousands	Jun 2020 - Dec 2019
Liabilities							
1. Financial liabilities held for trading	-	-	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-	-	-
1.2. Short positions	-	-	-	-	-	-	-
1.3. Deposits	-	-	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-	-	-
2.1. Deposits	-	-	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	10 219	9 773	11 049	446	4.6%		
3.1. Deposits	10 219	9 773	11 049	446	-		
3.2. Sale operations with repurchase agreements	-	-	-	-	-		
3.3. Other financial liabilities.....	-	-	-	-	-		
4. Derivatives – Hedge accounting	-	-	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	-	-
6. Provisions	103	-	-	-	103	-	-
7. Tax liabilities.....	6 405	6 489	1 002	(84)	-1.3%		
7.1. Current tax liabilities	1 027	643	-	384	-		
7.2. Deferred tax liabilities	5 378	5 846	1 002	(468)	-		
8. Share capital repayable on demand.....	-	-	-	-	-		
9. Other liabilities	56 130	59 903	54 061	(3 773)	-6.3%		
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-		
Total liabilities	72 857	76 165	66 112	(3 308)	-4.3%		
Equity							
11. Capital	-	-	-	-	-	-	-
12. Share premium	-	-	-	-	-	-	-
13. Equity instruments issued other than capital.....	-	-	-	-	-	-	-
14. Other equity	-	-	-	-	-	-	-
15. Accumulated other comprehensive income	-	-	-	-	-	-	-
16. Retained earnings.....	(1 099)	(1 099)	(1 099)	-	-		
17. Revaluation reserves	-	-	-	-	-		
18. Other reserves	1 338	206	206	1 132	549.5%		
19. (-) Treasury shares	-	-	-	-	-		
20. Profit or loss attributable to owners of the parent.....	1 345	2 916	980	(1 571)	-53.9%		
21. (-) Interim dividends	-	-	-	-	-		
Total equity	1 584	2 023	87	(439)	-21.7%		
Total equity and total liabilities	74 441	78 188	66 199	(3 747)	-4.8%		

Loans and deposits	2020		2019		Change		
	30-Jun	€Thousands	31-Dec	€Thousands	30-Jun	€Thousands	% Change
1. Loans and advances – gross amounts.....	-	-	-	-	-	-	-
1.1. Central Banks	-	-	-	-	-	-	-
1.2. Credit institutions.....	-	-	-	-	-	-	-
1.3. Corporations and general governments	-	-	-	-	-	-	-
1.4. Households	-	-	-	-	-	-	-
2. Loans and advances – impairment	-	-	-	-	-	-	-
3. Deposits.....	10 219	9 773	11 049	446	4.6%		
3.1. Central Banks	-	-	-	-	-	-	-
3.2. Credit institutions.....	10 219	9 773	11 049	446	4.6%		
3.3. Corporations, general governments and households.....	-	-	-	-	-	-	-

BNP Paribas Securities Services, SCA – Sucursal em Portugal

Separate income statement	2020	2019		YoY change	
	30-Jun	€Thousands	31-Dec	€Thousands	Jun 2020 - Jun 2019
1. Interest income	-	-	-	-	-
2. (Interest expense)	74	160	81	(7)	-8.6%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income	-	-	-	-	-
5. Fee and commission income	-	-	-	-	-
6. (Fee and commission expenses)	-	1	-	-	-
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-	-
8. Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-	-
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	-	-	-	-	-
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14. Other operating income	47 498	83 833	39 750	7 748	19.5%
15. (Other operating expenses)	104	77	30	74	246.7%
16. Total operating income, net	47 320	83 595	39 639	7 681	19.4%
17. (Administrative expenses)	41 780	72 667	34 971	6 809	19.5%
17.1. (Staff expenses)	35 178	60 485	28 875	6 303	21.8%
17.2. (Other administrative expenses)	6 602	12 182	6 096	506	8.3%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation)	3 727	6 924	3 384	343	10.1%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	92	-	-	92	-
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-	-	-	-	-
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	13	26	11	2	18.2%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations	1 708	3 978	1 273	435	34.2%
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	363	1 062	293	70	23.9%
30. Profit or (-) loss after tax from continuing operations	1 345	2 916	980	365	37.2%
31. Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32. Profit or (-) loss for the year	1 345	2 916	980	365	37.2%

I.28. WiZink Bank, S.A. – Sucursal em Portugal



WiZink Bank, S.A. – Sucursal em Portugal
General Information

Head Office:	Av. Da Liberdade, n.º 131, Piso 2; 1250-040 Lisboa.
Phone number:	215 878 900
Website:	www.wizink.pt

Other information	Total	Men	Women
30 June 2020			
Employees - by geographical distribution			
Portugal	93	36	57
Abroad	-	-	-
Total	93	36	57
Branches - by geographical distribution			
Portugal	-	-	-
Abroad ³⁰	-	-	-
Total	-	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2020		
Balance Sheet		
Total assets	1 143 810	-
Loans and advances	1 059 716	-
Deposits	1 009 248	-
Debt securities issued	-	-
Total equity	96 506	-
Share capital.....	-	-
Income Statement		
Net interest income	78 152	-
Operating income	91 946	-
Profit or loss for the period.....	18 561	-
Equity		
Total equity as at 31 December 2019	77 945	-
Total equity as at 30 June 2020.....	96 506	-

³⁰ Includes branches and representation offices.

WiZink Bank, S.A. – Sucursal em Portugal

Separate balance sheet	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits.....	9 921	9 423	7 107	498	5.3%
2. Financial assets held for trading.....	-	-	-	-	-
2.1. Derivatives	-	-	-	-	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	-	-	-	-	-
3.1. Equity instruments.....	-	-	-	-	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	467	460	459	7	1.5%
5.1. Equity instruments	467	460	459	7	-
5.2. Debt securities	-	-	-	-	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	1 059 716	1 064 199	1 022 054	(4 483)	-0.4%
6.1. Debt securities	-	-	-	-	-
6.2. Loans and advances	1 059 716	1 064 199	1 022 054	(4 483)	-
7. Derivatives – Hedge accounting.....	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	-	-	-	-	-
10. Tangible assets	2 455	2 663	2 954	(208)	-7.8%
10.1. Property, plant and equipment	2 455	2 663	2 954	(208)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets.....	53 887	62 552	70 164	(8 665)	-13.9%
11.1. Goodwill.....	11 958	11 958	11 958	-	-
11.2. Other intangible assets.....	41 929	50 594	58 206	(8 665)	-
12. Tax assets	13 610	13 750	25 660	(140)	-1.0%
12.1. Current tax assets.....	9 007	9 007	-	-	-
12.2. Deferred tax assets.....	4 603	4 743	25 660	(140)	-
13. Other assets.....	3 754	4 246	10 134	(492)	-11.6%
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-
Total assets	1 143 810	1 157 293	1 138 532	(13 483)	-1.2%

WiZink Bank, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Liabilities					
1. Financial liabilities held for trading	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss.....	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	1 021 233	1 064 393	1 097 596	(43 160)	-4.1%
3.1. Deposits	1 009 248	1 050 638	1 055 295	(41 390)	-
3.2. Sale operations with repurchase agreements	-	-	-	-	-
3.3. Other financial liabilities.....	11 985	13 755	42 301	(1 770)	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	6 913	7 294	7 169	(381)	-5.2%
7. Tax liabilities.....	9 361	651	10 819	8 710	1.337.9%
7.1. Current tax liabilities	8 621	-	10 258	8 621	-
7.2. Deferred tax liabilities	740	651	561	89	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities.....	9 797	7 010	8 895	2 787	39.8%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities	1 047 304	1 079 348	1 124 479	(32 044)	-3.0%
Equity					
11. Capital	-	-	-	-	-
12. Share premium.....	-	-	-	-	-
13. Equity instruments issued other than capital.....	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	192	192	192	-	-
16. Retained earnings.....	-	-	-	-	-
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	77 753	-	(12 119)	77 753	-
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	18 561	77 753	25 980	(59 192)	-76.1%
21. (-) Interim dividends	-	-	-	-	-
Total equity	96 506	77 945	14 053	18 561	23.8%
Total equity and total liabilities	1 143 810	1 157 293	1 138 532	(13 483)	-1.2%

Loans and deposits	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
€Thousands					
1. Loans and advances – gross amounts	1 148 467	1 141 597	1 146 252	6 870	0.6%
1.1. Central Banks.....	100	-	-	100	-
1.2. Credit institutions	-	-	-	-	-
1.3. Corporations and general governments.....	220	751	-	(531)	751
1.4. Households	1 148 147	1 140 846	1 146 252	7 301	0.6%
2. Loans and advances – impairment.....	(88 751)	(77 398)	(124 198)	(11 353)	-14.7%
3. Deposits	1 009 248	1 050 638	1 055 295	(41 390)	-3.9%
3.1. Central Banks.....	-	-	-	-	-
3.2. Credit institutions	1 009 248	1 050 638	1 055 295	(41 390)	-3.9%
3.3. Corporations, general governments and households.....	-	-	-	-	-

WiZink Bank, S.A. – Sucursal em Portugal

Separate income statement	2020		2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	€Thousands	%
1. Interest income	84 248	172 382	84 692	(444)	-0.5%	
2. (Interest expense)	6 096	9 747	5 691	405	7.1%	
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-	
4. Dividend income.....	-	86	85	(85)	-100.0%	
5. Fee and commission income	19 796	42 545	20 441	(645)	-3.2%	
6. (Fee and commission expenses).....	4 861	13 993	7 410	(2 549)	-34.4%	
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-	-	
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	-	-	-	-	
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-	
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-	
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-	
12. Exchange differences [gain of (-) loss], net	-	-	-	-	-	
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-	-	
14. Other operating income	792	2 220	1 435	(643)	-44.8%	
15. (Other operating expenses).....	1 933	4 542	1 599	334	20.9%	
16. Total operating income, net	91 946	188 951	91 953	(7)	0.0%	
17. (Administrative expenses)	23 515	36 861	18 618	4 897	26.3%	
17.1. (Staff expenses)	3 224	6 552	3 298	(74)	-2.2%	
17.2. (Other administrative expenses).....	20 291	30 309	15 320	4 971	32.4%	
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-	
19. (Depreciation)	9 246	18 430	8 985	261	2.9%	
20. Modification gains or (-) losses, net.....	-	-	-	-	-	
21. (Provisions or (-) reversal or provisions)	(380)	(204)	(329)	(51)	-15.5%	
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	32 152	22 408	29 946	2 206	7.4%	
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-	
24. (Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-	
25. Negative goodwill recognised in profit or loss.....	-	-	-	-	-	
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-	
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-	
28. Profit or (-) loss before tax from continuing operations.....	27 413	111 456	34 733	(7 320)	-21.1%	
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	8 852	33 703	8 753	99	1.1%	
30. Profit or (-) loss after tax from continuing operations.....	18 561	77 753	25 980	(7 419)	-28.6%	
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-	
32. Profit or (-) loss for the year	18 561	77 753	25 980	(7 419)	-28.6%	

II. Factsheet and Consolidated Financial Statements

Per group

II.1. Banco Comercial Português Group



Banco Comercial Português Group

Consolidated balance sheet – prudential perimeter	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Assets	€Thousands	€Thousands	€Thousands	€Thousands	
1. Cash, cash balances at central banks and other demand deposits.....	4 652 645	5 487 184	3 899 056	(834 539)	-15.2%
2. Financial assets held for trading.....	2 330 210	872 777	846 275	1 457 433	167.0%
2.1. Derivatives	567 744	619 912	632 427	(52 168)	-
2.2. Equity instruments	481	594	728	(113)	-
2.3. Debt securities	1 761 985	252 271	213 120	1 509 714	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	1 666 450	1 767 104	1 833 496	(100 654)	-5.7%
3.1. Equity instruments	14 988	15 666	5 089	(678)	-
3.2. Debt securities	1 318 212	1 399 071	1 512 518	(80 859)	-
3.3. Loans and advances	333 250	352 367	315 889	(19 117)	-
4. Financial assets designated at fair value through profit or loss	-	31 496	31 544	(31 496)	-100.0%
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	31 496	31 544	(31 496)	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	13 315 015	13 246 622	13 422 784	68 393	0.5%
5.1. Equity instruments	61 842	67 341	75 203	(5 499)	-
5.2. Debt securities	13 253 173	13 179 281	13 347 581	73 892	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	58 057 727	53 924 376	53 907 282	4 133 351	7.7%
6.1. Debt securities	5 709 966	3 170 099	3 358 245	2 539 867	-
6.2. Loans and advances	52 347 761	50 754 277	50 549 037	1 593 484	-
7. Derivatives – Hedge accounting	133 590	45 141	207 312	88 449	195.9%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	462 796	439 228	454 726	23 568	5.4%
10. Tangible assets	603 734	660 941	628 018	(57 207)	-8.7%
10.1. Property, plant and equipment	597 607	654 771	623 717	(57 164)	-
10.2. Investment property	6 127	6 170	4 301	(43)	-
11. Intangible assets.....	237 298	241 692	213 728	(4 394)	-1.8%
11.1. Goodwill.....	151 636	151 606	145 467	30	-
11.2. Other intangible assets.....	85 662	90 086	68 261	(4 424)	-
12. Tax assets	2 678 385	2 743 325	2 847 787	(64 940)	-2.4%
12.1. Current tax assets.....	20 956	26 723	52 459	(5 767)	-
12.2. Deferred tax assets.....	2 657 429	2 716 602	2 795 328	(59 173)	-
13. Other assets.....	1 499 478	1 207 632	1 328 632	291 846	24.2%
14. Non-current assets and disposal groups classified as held for sale	904 993	983 374	1 270 765	(78 381)	-8.0%
Total assets	86 542 321	81 650 892	80 891 405	4 891 429	6.0%

Banco Comercial Português Group

Consolidated balance sheet – prudential perimeter (cont'd)	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Financial liabilities held for trading	518 609	432 936	485 875	85 673	19.8%
1.1. Derivatives	395 409	296 361	311 847	99 048	-
1.2. Short positions	15 818	47 572	20 155	(31 754)	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities.....	107 382	89 003	153 873	18 379	-
2. Financial liabilities designated at fair value through profit or loss..... conta	2 287 682	3 201 310	3 514 498	(913 628)	-28.5%
2.1. Deposits	989 221	1 720 135	2 142 256	(730 914)	-
2.2. Debt securities issued	1 298 461	1 481 175	1 372 242	(182 714)	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	74 770 392	68 727 194	67 274 322	6 043 198	8.8%
3.1. Deposits	71 569 221	65 554 764	64 185 974	6 014 457	-
3.2. Debt securities issued	2 916 115	3 172 430	3 088 348	(256 315)	-
3.3. Other financial liabilities.....	285 056	-	-	285 056	-
4. Derivatives – Hedge accounting	265 447	229 923	278 927	35 524	15.5%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	326 667	322 857	280 569	3 810	1.2%
7. Tax liabilities.....	11 890	32 137	18 899	(20 247)	-63.0%
7.1. Current tax liabilities	5 656	21 515	8 908	(15 859)	-
7.2. Deferred tax liabilities	6 234	10 622	9 991	(4 388)	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities	946 205	1 358 935	1 508 748	(412 730)	-30.4%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities	79 126 892	74 305 292	73 361 838	4 821 600	6.5%
Equity					
11. Capital	4 725 000	4 725 000	4 725 000	-	-
12. Share premium	16 471	16 471	16 471	-	-
13. Equity instruments issued other than capital	400 000	400 000	402 922	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(3 096 442)	(3 151 072)	(2 824 275)	54 630	1.7%
16. Retained earnings.....	721 731	596 364	596 364	125 367	21.0%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	3 390 016	3 231 066	3 262 130	158 950	4.9%
19. (-) Treasury shares	(70)	(102)	(88)	32	31.4%
20. Profit or loss attributable to owners of the parent.....	75 958	302 003	169 779	(226 045)	-74.8%
21. (-) Interim dividends	-	-	-	-	-
22. Minority interest	1 182 765	1 225 870	1 181 264	(43 105)	-3.5%
Total equity	7 415 429	7 345 600	7 529 567	69 829	1.0%
Total equity and total liabilities	86 542 321	81 650 892	80 891 405	4 891 429	6.0%

Loans and deposits	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	54 929 534	53 524 034	53 485 871	1 405 500	2.6%
1.1. Central Banks	111 493	-	-	111 493	-
1.2. Credit institutions	923 155	921 810	1 001 907	1 345	0.1%
1.3. Corporations and general governments.....	21 271 336	19 882 086	20 425 641	1 389 250	7.0%
1.4. Households	32 623 550	32 720 138	32 058 323	(96 588)	-0.3%
2. Loans and advances – impairment.....	(2 248 523)	(2 417 390)	(2 620 945)	168 867	7.0%
3. Deposits	72 558 442	67 274 899	66 328 230	5 283 543	7.9%
3.1. Central Banks	7 655 813	3 951 811	4 059 718	3 704 002	93.7%
3.2. Credit institutions	1 345 111	2 360 915	3 096 986	(1 015 804)	-43.0%
3.3. Corporations, general governments and households.....	63 557 518	60 962 173	59 171 526	2 595 345	4.3%

Banco Comercial Português Group

Consolidated income statement – prudential perimeter	2020		2019		YoY change
			30-Jun	31-Dec	
	€Thousands	€Thousands	€Thousands	€Thousands	
1. Interest income	974 757	2 008 974	963 417	11 340	1.2%
2. (Interest expense).....	218 899	468 147	227 112	(8 213)	-3.6%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income.....	3 488	748	626	2 862	457.2%
5. Fee and commission income.....	423 040	866 620	417 220	5 820	1.4%
6. (Fee and commission expenses)	76 197	158 497	72 728	3 469	4.8%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	21 929	74 333	71 556	(49 627)	-69.4%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(53 229)	186 756	113 344	(166 573)	-147.0%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(74 082)	(29 381)	(2 447)	(71 635)	-2,927.5%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	72 963	(167 448)	(113 997)	186 960	164.0%
11. Gains or (-) losses from hedge accounting, net.....	(3 438)	(5 682)	(4 192)	754	18.0%
12. Exchange differences [gain of (-) loss], net	74 764	69 357	30 276	44 488	146.9%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(583)	7 918	4 707	(5 290)	-112.4%
14. Other operating income	29 967	62 492	32 738	(2 771)	-8.5%
15. (Other operating expenses).....	27 812	208 828	138 977	(111 165)	-80.0%
16. Total operating income, net	1 146 668	2 239 215	1 074 431	72 237	6.7%
17. (Administrative expenses)	490 725	1 039 038	488 668	2 057	0.4%
17.1. (Staff expenses)	325 983	666 029	323 081	2 902	0.9%
17.2. (Other administrative expenses).....	164 742	373 009	165 587	(845)	-0.5%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	121 737	-	-	121 737	-
19. (Depreciation).....	70 981	128 384	58 546	12 435	21.2%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	75 160	57 433	1 920	73 240	3814.6%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	253 068	388 128	200 164	52 904	26.4%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	794	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	24 397	85 425	42 052	(17 655)	-42.0%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	47 322	54 434	26 033	21 289	81.8%
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(2 124)	28 264	21 740	(23 864)	-109.8%
28. Profit or (-) loss before tax from continuing operations.....	155 798	622 711	330 854	(175 056)	-52.9%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	57 599	235 283	119 091	(61 492)	-51.6%
30. Profit or (-) loss after tax from continuing operations.....	98 199	387 428	211 763	(113 564)	-53.6%
31. Profit or (-) loss after tax from discontinued operations.....	-	13 412	13 413	(13 413)	-100.0%
32. Profit or (-) loss for the year	98 199	400 840	225 176	(126 977)	-56.4%
Attributable to minority interest (non-controlling interests)	22 241	98 837	55 397	(33 156)	-59.9%
Attributable to owners of the parent	75 958	302 003	169 779	(93 821)	-55.3%

Statement of consolidated comprehensive income – prudential perimeter	2020		2019		YoY change
			30-Jun	31-Dec	
	€Thousands	€Thousands	€Thousands	€Thousands	
Profit or loss for the year.....	98 199	400 840	225 176	(126 977)	-56.4%
Other comprehensive income					
Items that will not be reclassified to profit or loss.....	15 662	(347 597)	(158 427)	174 089	109.9%
Items that may be reclassified to profit or loss.....	(7 017)	65 791	208 069	(215 086)	-103.4%
Total comprehensive income.....	106 844	119 034	274 818	(167 974)	-61.1%
Attributable to minority interest [Non-controlling interest]	(20 632)	110 057	65 134	(85 766)	-131.7%
Attributable to owners of the parent	127 476	8 977	209 684	(82 208)	-39.2%

Banco Comercial Português Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Minority interests			Total	
										(-) Interim dividends	Other accumulated comprehensive income	Other elements		
Balances as at 31 December 2019	4 725 000	16 471	400 000	-	(3 151 072)	596 364	-	3 231 066	(102)	302 003	-	(90 870)	1 316 740	7 345 600
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	(14 615)	-	-	-	-	(22 464)	(37 079)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	32	-	-	-	-	32
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	125 367	-	-	-	(125 367)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	3 113	-	-	173 565	-	(176 636)	-	-	(10)	32
Total comprehensive income for the year.....	-	-	-	-	51 517	-	-	-	-	75 958	-	(42 872)	22 241	106 844
Balances as at 30 June 2020	4 725 000	16 471	400 000	-	(3 096 442)	721 731	-	3 390 016	(70)	75 958	-	(133 742)	1 316 507	7 415 429

Banco Comercial Português Group

Consolidated cash flow statement	2020		2019		YoY change Jun 2020 - Jun 2019
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	
Cash flows from operating activities					
Interest and similar income received	932 747	2 034 574	951 813	(19 066)	-
Interest and similar expenses paid	(128 831)	(426 571)	(198 379)	69 548	-
Fees and commissions received	469 947	1 000 253	492 678	(22 731)	-
Fees and commissions paid	(83 653)	(171 815)	(87 850)	4 197	-
Recovery of loans	12 889	24 268	12 209	680	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(662 978)	(1 248 720)	(636 206)	(26 772)	-
Sub-total	540 121	1 211 989	534 265	5 856	-
Other operating assets and liabilities					
Deposits with / from central banks	(111 526)	-	-	(111 526)	-
Financial assets at fair value through profit or loss	(31 496)	(1 539)	(1 490)	(30 006)	-
Financial assets mandatorily at fair value through profit or loss	(100 070)	829	13 223	(113 293)	-
Financial assets at fair value through other comprehensive income	(259 902)	1 128 191	1 080 924	(1 340 826)	-
Acquisition of financial assets at amortised cost	(8 761 540)	(6 288 385)	(6 301 334)	(2 460 206)	-
Sale of financial assets at amortised cost	6 098 643	6 515 259	6 311 418	(212 775)	-
Loans and advances to credit institutions	(83 013)	(2 626)	(80 933)	(2 080)	-
Deposits from credit institutions	2 635 251	(2 262 856)	(1 406 190)	4 041 441	-
Loans and advances to customers	(1 567 738)	(1 901 159)	(1 421 971)	(145 767)	-
Deposits from customers	2 597 999	3 660 015	1 826 646	771 353	-
Hedging derivatives	17 098	(174 818)	(33 082)	50 180	-
Other operating assets and liabilities	(1 167 615)	(103 369)	(630 890)	(536 725)	-
Net cash from operating activities before income tax	(193 788)	1 781 531	(109 414)	(84 374)	-77.1%
Income tax paid	(52 436)	(61 027)	(47 405)	(5 031)	-
Net cash from operating activities	(246 224)	1 720 504	(156 819)	(89 405)	-57.0%
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	(348 997)	75 373	(75 373)	-
Divestment of subsidiaries and associates	-	12	-	-	-
Dividends received	5 932	11 003	10 595	(4 663)	-
Acquisition of tangible assets	(9 495)	(55 632)	(22 872)	13 377	-
Sale of tangible assets	4 470	14 475	11 731	(7 261)	-
Acquisition of intangible assets	(13 648)	(50 083)	(14 279)	631	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	(12 741)	(429 222)	60 548	(73 289)	-121.0%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	43 952	784 664	567 439	(523 487)	-
Reimbursement of bonds and other debt securities	(318 815)	(482 089)	(195 520)	(123 295)	-
Issuance / reimbursement of subordinated liabilities	(139 092)	883 333	584 538	(723 630)	-
Treasury stock	-	-	-	-	-
Dividends paid	(22 974)	(45 878)	(45 730)	22 756	-
Net cash from financing activities	(436 929)	1 140 030	910 727	(1 347 656)	-148.0%
Net changes in cash and cash equivalents	(695 894)	2 431 312	814 456	(1 510 350)	-185.4%
Cash and cash equivalents at the beginning of the year	5 487 408	3 080 546	3 080 546	2 406 862	-
Effect of exchange rate changes on cash and cash equivalents	(138 651)	(24 450)	4 489	(143 140)	-
Net changes in cash and cash equivalents	(695 894)	2 431 312	814 456	(1 510 350)	-185.4%
Cash and cash equivalents at the end of the year	4 652 863	5 487 408	3 899 491	753 372	19.3%

II.2. Banco CTT Group

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Banco CTT Group

Consolidated balance sheet – prudential perimeter	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Assets	€Thousands	€Thousands	€Thousands	€Thousands		
1. Cash, cash balances at central banks and other demand deposits.....	180 140	172 122	149 976	8 018	4.7%	
2. Financial assets held for trading.....	4	2	-	2	100.0%	
2.1. Derivatives	4	2	-	2	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	-	-	-	-	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	-	
3.1. Equity instruments	-	-	-	-	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	15 148	542	542	14 606	2,694.8%	
5.1. Equity instruments	-	-	-	-	-	
5.2. Debt securities	15 148	542	542	14 606	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost.....	1 530 579	1 376 304	1 226 316	154 275	11.2%	
6.1. Debt securities	508 143	455 869	440 288	52 274	-	
6.2. Loans and advances	1 022 436	920 435	786 028	102 001	-	
7. Derivatives – Hedge accounting	-	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	-	-	-	-	-	
10. Tangible assets	3 510	3 913	3 529	(403)	-10.3%	
10.1. Property, plant and equipment	3 510	3 913	3 529	(403)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets.....	88 057	88 709	89 840	(652)	-0.7%	
11.1. Goodwill.....	61 085	61 085	63 649	-	-	
11.2. Other intangible assets.....	26 972	27 624	26 191	(652)	-	
12. Tax assets	2 301	2 163	430	138	6.4%	
12.1. Current tax assets.....	70	70	-	-	-	
12.2. Deferred tax assets.....	2 231	2 093	430	138	-	
13. Other assets.....	20 630	21 317	15 828	(687)	-3.2%	
14. Non-current assets and disposal groups classified as held for sale	990	806	477	184	22.8%	
Total assets	1 841 359	1 665 878	1 486 938	175 481	10.5%	

Banco CTT Group

Consolidated balance sheet – prudential perimeter (cont'd)	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Liabilities					
1. Financial liabilities held for trading	-	-	7	-	-
1.1. Derivatives	-	-	7	-	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss..... conta	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	1 575 370	1 400 398	1 236 294	174 972	12.5%
3.1. Deposits	1 511 891	1 283 567	1 063 597	228 324	-
3.2. Debt securities issued	60 892	76 078	93 893	(15 186)	-
3.3. Other financial liabilities.....	2 587	40 753	78 804	(38 166)	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	2 400	1 723	3 378	677	39.3%
7. Tax liabilities.....	4 742	4 201	1 623	541	12.9%
7.1. Current tax liabilities	4 659	4 118	1 623	541	-
7.2. Deferred tax liabilities	83	83	-	-	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities	50 114	48 201	53 578	1 913	4.0%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities	1 632 626	1 454 523	1 294 880	178 103	12.2%
Equity					
11. Capital	286 400	286 400	266 400	-	-
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	372	16	21	356	2,225.0%
16. Retained earnings.....	(74 159)	(66 148)	(66 148)	(8 011)	-12.1%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	(862)	(902)	(757)	40	4.4%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	(3 018)	(8 011)	(7 458)	4 993	62.3%
21. (-) Interim dividends	-	-	-	-	-
22. Minority interest	-	-	-	-	-
Total equity	208 733	211 355	192 058	(2 622)	-1.2%
Total equity and total liabilities	1 841 359	1 665 878	1 486 938	175 481	10.5%

Loans and deposits	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
€Thousands					
1. Loans and advances – gross amounts	1 034 219	924 629	807 240	109 590	11.9%
1.1. Central Banks.....	-	-	-	-	-
1.2. Credit institutions	34 109	34 831	49 598	(722)	-2.1%
1.3. Corporations and general governments.....	45 800	44 235	55 143	1 565	3.5%
1.4. Households	954 310	845 563	702 499	108 747	12.9%
2. Loans and advances – impairment.....	(11 783)	(4 194)	(21 212)	(7 589)	-180.9%
3. Deposits	1 511 891	1 283 567	1 063 597	228 324	17.8%
3.1. Central Banks	-	-	-	-	-
3.2. Credit institutions	-	-	-	-	-
3.3. Corporations, general governments and households.....	1 511 891	1 283 567	1 063 597	228 324	17.8%

Banco CTT Group

Consolidated income statement – prudential perimeter	2020		2019		YoY change	
	30-Jun		31-Dec			
	€Thousands	€Thousands	€Thousands	€Thousands		
1. Interest income	22 132	31 068	10 020	12 112	120.9%	
2. (Interest expense).....	782	1 808	943	(161)	-17.1%	
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-	
4. Dividend income.....	-	-	-	-	-	
5. Fee and commission income.....	11 730	21 402	9 317	2 413	25.9%	
6. (Fee and commission expenses)	2 772	5 946	2 713	59	2.2%	
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	34	35	35	(1)	-2.9%	
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	3	(8)	-	3	-	
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-	
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-	
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-	
12. Exchange differences [gain of (-) loss], net	-	-	-	-	-	
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(9)	7	17	(26)	-152.9%	
14. Other operating income	1 823	2 751	542	1 281	236.3%	
15. (Other operating expenses).....	1 597	1 682	694	903	130.1%	
16. Total operating income, net	30 562	45 819	15 581	14 981	96.1%	
17. (Administrative expenses)	23 800	46 925	21 639	2 161	10.0%	
17.1. (Staff expenses)	10 924	19 427	8 624	2 300	26.7%	
17.2. (Other administrative expenses).....	12 876	27 498	13 015	(139)	-1.1%	
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-	
19. (Depreciation).....	2 987	5 525	2 646	341	12.9%	
20. Modification gains or (-) losses, net	-	-	-	-	-	
21. (Provisions or (-) reversal or provisions)	948	(224)	130	818	629.2%	
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	7 334	2 797	516	6 818	1321.3%	
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-	
24. (Impairment or (-) reversal of impairment on non-financial assets).....	(833)	297	(4)	(829)	-20,725.0%	
25. Negative goodwill recognised in profit or loss	-	-	-	-	-	
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-	
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-	
28. Profit or (-) loss before tax from continuing operations.....	(3 674)	(9 501)	(9 346)	5 672	60.7%	
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	(656)	(1 490)	(1 888)	1 232	65.3%	
30. Profit or (-) loss after tax from continuing operations.....	(3 018)	(8 011)	(7 458)	4 440	59.5%	
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-	
32. Profit or (-) loss for the year	(3 018)	(8 011)	(7 458)	4 440	59.5%	
33. Attributable to minority interest (non-controlling interests)	-	-	-	-	-	
34. Attributable to owners of the parent.....	(3 018)	(8 011)	(7 458)	4 440	59.5%	

Statement of consolidated comprehensive income – prudential perimeter	2020		2019		YoY change	
	30-Jun		31-Dec			
	€Thousands	€Thousands	€Thousands	€Thousands		
Profit or loss for the year.....	(3 018)	(8 011)	(7 458)	4 440	59.5%	
Other comprehensive income						
Items that will not to be reclassified to profit or loss.....	-	-	-	-	-	
Items that may be reclassified to profit or loss.....	356	16	21	335	1,595.2%	
Total comprehensive income.....	(2 662)	(7 995)	(7 437)	4 775	64.2%	
Attributable to minority interest [Non-controlling interest]	-	-	-	-	-	
Attributable to owners of the parent	(2 662)	(7 995)	(7 437)	4 775	64.2%	

Banco CTT Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Minority interests			Total	
										(-) Interim dividends	Other accumulated comprehensive income	Other elements		
Balances as at 31 December 2019	286 400	-	-	-	16	(66 148)	-	(902)	-	(8 011)	-	-	-	211 355
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	(8 011)	-	-	-	8 011	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	40	-	-	-	-	-	40
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year.....	-	-	-	-	356	-	-	-	-	(3 018)	-	-	-	(2 662)
Balances as at 30 June 2020	286 400	-	-	-	372	(74 159)	-	(862)	-	(3 018)	-	-	-	208 733

Banco CTT Group

Consolidated cash flow statement	2020		2019		YoY change Jun 2020 - Jun 2019
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	
Cash flows from operating activities					
Interest and similar income received	20 604	27 511	9 402	11 202	-
Interest and similar expenses paid	(2 362)	(2 690)	(1 047)	(1 315)	-
Fees and commissions received	15 936	10 973	11 909	4 027	-
Fees and commissions paid	(1 667)	(3 513)	(1 527)	(140)	-
Recovery of loans	-	-	-	-	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(28 568)	(33 095)	(23 041)	(5 527)	-
Sub-total	3 943	(814)	(4 304)	8 247	-
Other operating assets and liabilities					
Deposits with / from central banks	11 731	(19 707)	(5 774)	17 505	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	(14 241)	1 030	1 030	(15 271)	-
Acquisition of financial assets at amortised cost	(131 133)	(63 920)	(32 833)	(98 300)	-
Sale of financial assets at amortised cost	78 473	53 336	40 679	37 794	-
Loans and advances to credit institutions	(1 985)	84 665	64 896	(66 881)	-
Deposits from credit institutions	(37 881)	18 881	62 186	(100 067)	-
Loans and advances to customers	(105 377)	(232 864)	(90 969)	(14 408)	-
Deposits from customers	228 496	368 712	148 958	79 538	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	1 177	4 741	19 059	(17 882)	-
Net cash from operating activities before income tax	33 203	214 060	202 928	(169 725)	-83.6%
Income tax paid	(356)	-	-	(356)	-
Net cash from operating activities	32 847	214 060	202 928	(170 081)	-83.8%
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	(110 782)	(110 782)	110 782	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	-	-	-	-	-
Acquisition of tangible assets	(102)	(393)	(101)	(1)	-
Sale of tangible assets	-	-	-	-	-
Acquisition of intangible assets	(2 048)	(5 904)	(3 194)	1 146	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	(2 150)	(117 079)	(114 077)	111 927	98.1%
Cash flows from financing activities					
Share capital increase	-	130 000	110 000	(110 000)	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	(15 169)	(222 288)	(204 022)	188 853	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	(15 169)	(92 288)	(94 022)	78 853	83.9%
Net changes in cash and cash equivalents	15 528	4 693	(5 171)	20 699	400.3%
Cash and cash equivalents at the beginning of the year	146 672	139 280	139 280	7 392	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	15 528	4 693	(5 171)	20 699	400.3%
Cash and cash equivalents at the end of the year	162 200	143 973	134 109	28 091	20.9%

II.3. Banco de Investimento Global Group



Banco de Investimento Global Group

Consolidated balance sheet – prudential perimeter	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Assets					
1. Cash, cash balances at central banks and other demand deposits.....	250 043	173 355	163 005	76 688	44.2%
2. Financial assets held for trading.....	45 317	50 444	86 722	(5 127)	-10.2%
2.1. Derivatives	39	13	60	26	-
2.2. Equity instruments	-	2 828	2 962	(2 828)	-
2.3. Debt securities	45 278	47 603	83 700	(2 325)	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss	3 233	-	-	3 233	-
3.1. Equity instruments	2 581	-	-	2 581	-
3.2. Debt securities	652	-	-	652	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	1 783 031	1 541 888	1 305 264	241 143	15.6%
5.1. Equity instruments	1 014	53	30	961	-
5.2. Debt securities	1 782 017	1 541 835	1 305 234	240 182	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	410 513	419 614	422 550	(9 101)	-2.2%
6.1. Debt securities	358 494	384 840	384 261	(26 346)	-
6.2. Loans and advances	52 019	34 774	38 289	17 245	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	-	-	-	-	-
10. Tangible assets	20 857	21 120	18 658	(263)	-1.2%
10.1. Property, plant and equipment	20 857	21 120	18 658	(263)	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets.....	3 493	2 938	2 760	555	18.9%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets.....	3 493	2 938	2 760	555	-
12. Tax assets	13 173	628	2 310	12 545	1,997.6%
12.1. Current tax assets.....	-	-	273	-	-
12.2. Deferred tax assets.....	13 173	628	2 037	12 545	-
13. Other assets.....	82 040	58 427	68 007	23 613	40.4%
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	-
Total assets	2 611 700	2 268 414	2 069 276	343 286	15.1%

Banco de Investimento Global Group

Consolidated balance sheet – prudential perimeter (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Liabilities						
1. Financial liabilities held for trading	2	60	7 608	(58)	18.9%	-96.7%
1.1. Derivatives	2	60	69	(58)	-	-
1.2. Short positions	-	-	7 539	-	-	-
1.3. Deposits	-	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss..... conta	-	-	-	-	-	-
2.1. Deposits	-	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	2 117 953	1 781 337	1 563 050	336 616	18.9%	-
3.1. Deposits	2 087 886	1 755 310	1 542 591	332 576	-	-
3.2. Debt securities issued	-	-	-	-	-	-
3.3. Other financial liabilities.....	30 067	26 027	20 459	4 040	-	-
4. Derivatives – Hedge accounting	51 551	37 626	35 440	13 925	37.0%	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	-
6. Provisions	1 607	1 608	3 060	(1)	-0.1%	-
7. Tax liabilities.....	12 102	8 453	-	3 649	43.2%	-
7.1. Current tax liabilities	12 102	8 453	-	3 649	-	-
7.2. Deferred tax liabilities	-	-	-	-	-	-
8. Share capital repayable on demand.....	12 040	-	15 442	12 040	-	-
9. Other liabilities.....	35 044	40 075	57 517	(5 031)	-12.6%	-
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-	-
Total liabilities	2 230 299	1 869 159	1 682 117	361 140	19.3%	-
Equity						
11. Capital	171 947	171 947	171 947	-	-	-
12. Share premium.....	1 362	1 362	1 362	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-	-
14. Other equity	-	-	-	-	-	-
15. Accumulated other comprehensive income	(28 521)	(2 296)	(2 529)	(26 225)	-1,142.2%	-
16. Retained earnings.....	-	-	-	-	-	-
17. Revaluation reserves	-	-	-	-	-	-
18. Other reserves	220 451	197 867	196 026	22 584	11.4%	-
19. (-) Treasury shares	(2)	(2)	(2)	-	-	-
20. Profit or loss attributable to owners of the parent.....	11 694	42 078	17 055	(30 384)	-72.2%	-
21. (-) Interim dividends	-	(15 475)	-	15 475	100.0%	-
22. Minority interest	4 470	3 774	3 300	696	18.4%	-
Total equity	381 401	399 255	387 159	(17 854)	-4.5%	-
Total equity and total liabilities	2 611 700	2 268 414	2 069 276	343 286	15.1%	-

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
€Thousands						
1. Loans and advances – gross amounts	52 054	34 807	38 318	17 247	49.6%	-
1.1. Central Banks.....	18 289	8 786	-	9 503	108.2%	-
1.2. Credit institutions.....	3 656	4 873	1 805	(1 217)	-25.0%	-
1.3. Corporations and general governments	2 221	3 348	3 747	(1 127)	-33.7%	-
1.4. Households.....	27 888	17 800	32 766	10 088	56.7%	-
2. Loans and advances – impairment	(35)	(33)	(29)	(2)	-6.1%	-
3. Deposits.....	2 087 886	1 755 310	1 542 591	332 576	18.9%	-
3.1. Central Banks.....	75 000	-	-	75 000	-	-
3.2. Credit institutions	616 822	490 241	247 322	126 581	25.8%	-
3.3. Corporations, general governments and households	1 396 064	1 265 069	1 295 269	130 995	10.4%	-

Banco de Investimento Global Group

Consolidated income statement – prudential perimeter	2020		2019		YoY change
	30-Jun		31-Dec		
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	20 287	45 006	26 508	(6 221)	-23.5%
2. (Interest expense).....	9 783	20 799	12 439	(2 656)	-21.4%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	16	26	22	(6)	-27.3%
5. Fee and commission income.....	7 629	13 560	5 563	2 066	37.1%
6. (Fee and commission expenses)	1 519	2 485	1 074	445	41.4%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	17 205	49 127	16 548	657	4.0%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	364	5 477	3 408	(3 044)	-89.3%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	(1 116)	(821)	(953)	(163)	-17.1%
12. Exchange differences [gain of (-) loss], net	1 169	610	992	177	17.8%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14. Other operating income	371	1 033	543	(172)	-31.7%
15. (Other operating expenses).....	2 546	2 649	1 055	1 491	141.3%
16. Total operating income, net	32 077	88 085	38 063	(5 986)	-15.7%
17. (Administrative expenses)	13 865	30 893	13 774	91	0.7%
17.1. (Staff expenses)	9 409	20 325	9 864	(455)	-4.6%
17.2. (Other administrative expenses).....	4 456	10 568	3 910	546	14.0%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation).....	780	2 375	892	(112)	-12.6%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	-	(1 731)	(278)	278	100.0%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	834	(960)	(163)	997	611.7%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	45	6	13	32	246.2%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	16 553	57 502	23 825	(7 272)	-30.5%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	4 500	14 951	6 535	(2 035)	-31.1%
30. Profit or (-) loss after tax from continuing operations.....	12 053	42 551	17 290	(5 237)	-30.3%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	12 053	42 551	17 290	(5 237)	-30.3%
33. Attributable to minority interest (non-controlling interests)	359	473	235	124	52.8%
Attributable to owners of the parent.....	11 694	42 078	17 055	(5 361)	-31.4%

Statement of consolidated comprehensive income – prudential perimeter	2020		2019		YoY change
	30-Jun		31-Dec		
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year.....	12 053	42 551	17 290	(5 237)	-30.3%
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....	-	(238)	(127)	127	100.0%
Items that may be reclassified to profit or loss.....	(26 226)	31 958	31 614	(57 840)	-183.0%
Total comprehensive income.....	(14 173)	74 271	48 777	(62 950)	-129.1%
Attributable to minority interest [Non-controlling interest]	-	-	-	-	-
Attributable to owners of the parent.....	(14 173)	74 271	48 777	(62 950)	-129.1%

II.4. Banco Finantia Group



Banco Finantia

Banco Finantia Group

Consolidated balance sheet – prudential perimeter	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Assets	€Thousands	€Thousands	€Thousands	€Thousands		
1. Cash, cash balances at central banks and other demand deposits.....	68 639	51 497	40 204	17 142	33.3%	
2. Financial assets held for trading.....	22 057	17 744	21 499	4 313	24.3%	
2.1. Derivatives	5 385	3 340	1 657	2 045	-	
2.2. Equity instruments	-	-	-	-	-	
2.3. Debt securities	16 672	14 404	19 842	2 268	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	45	36	-	9	25.0%	
3.1. Equity instruments	45	36	-	9	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 667 446	1 797 332	1 787 158	(129 886)	-7.2%	
5.1. Equity instruments	-	-	-	-	-	
5.2. Debt securities	1 630 386	1 756 044	1 761 199	(125 658)	-	
5.3. Loans and advances	37 060	41 288	25 959	(4 228)	-	
6. Financial assets at amortised cost.....	271 141	253 207	249 761	17 934	7.1%	
6.1. Debt securities	45 805	57 084	64 269	(11 279)	-	
6.2. Loans and advances	225 336	196 123	185 492	29 213	-	
7. Derivatives – Hedge accounting	-	1 800	2 147	(1 800)	-100.0%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	-	-	-	-	-	
10. Tangible assets	15 103	15 042	13 176	61	0.4%	
10.1. Property, plant and equipment	14 090	14 019	12 143	71	-	
10.2. Investment property	1 013	1 023	1 033	(10)	-	
11. Intangible assets.....	534	424	219	110	25.9%	
11.1. Goodwill.....	-	-	-	-	-	
11.2. Other intangible assets.....	534	424	219	110	-	
12. Tax assets	35 124	9 259	7 030	25 865	279.3%	
12.1. Current tax assets.....	7 957	7 773	2 585	184	-	
12.2. Deferred tax assets.....	27 167	1 486	4 445	25 681	-	
13. Other assets.....	18 923	10 972	31 500	7 951	72.5%	
14. Non-current assets and disposal groups classified as held for sale	15	15	19	-	-	
Total assets	2 099 027	2 157 328	2 152 713	(58 301)	-2.7%	

Banco Finantia Group

Consolidated balance sheet – prudential perimeter (cont'd)	2020		2019		Change	
	30-Jun		31-Dec		30-Jun	
	€Thousands	€Thousands	€Thousands	€Thousands	%	Jun 2020 - Dec 2019
Liabilities						
1. Financial liabilities held for trading	11 964	18 339	29 815	(6 375)	-34.8%	
1.1. Derivatives	3 602	9 348	12 169	(5 746)	-	
1.2. Short positions	8 362	8 991	17 646	(629)	-	
1.3. Deposits	-	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss..... conta	-	-	-	-	-	
2.1. Deposits	-	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	-	
3. Financial liabilities measured at amortised cost.....	1 586 074	1 615 890	1 609 855	(29 816)	-1.8%	
3.1. Deposits	973 417	960 272	947 873	13 145	-	
3.2. Sale operations with repurchase agreements	612 657	655 618	661 982	(42 961)	-	
3.3. Other financial liabilities.....	-	-	-	-	-	
4. Derivatives – Hedge accounting	85 601	33 970	40 013	51 631	152.0%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
6. Provisions	889	897	876	(8)	-0.9%	
7. Tax liabilities.....	8 671	13 337	11 921	(4 666)	-35.0%	
7.1. Current tax liabilities	5 062	5 173	6 911	(111)	-	
7.2. Deferred tax liabilities	3 609	8 164	5 010	(4 555)	-	
8. Share capital repayable on demand.....	-	-	-	-	-	
9. Other liabilities	17 057	12 605	30 181	4 452	35.3%	
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-	
Total liabilities	1 710 256	1 695 038	1 722 661	15 218	0.9%	
Equity						
11. Capital	150 000	150 000	150 000	-	-	
12. Share premium	12 849	12 849	12 849	-	-	
13. Equity instruments issued other than capital	-	-	-	-	-	
14. Other equity	-	-	-	-	-	
15. Accumulated other comprehensive income	(67 612)	14 706	3 283	(82 318)	-559.8%	
16. Retained earnings.....	59 791	58 981	58 971	810	1.4%	
17. Revaluation reserves	-	-	-	-	-	
18. Other reserves	224 152	189 569	189 530	34 583	18.2%	
19. (-) Treasury shares	(38)	(38)	(38)	-	-	
20. Profit or loss attributable to owners of the parent.....	9 437	35 957	15 187	(26 520)	-73.8%	
21. (-) Interim dividends	-	-	-	-	-	
22. Minority interest	192	266	270	(74)	-27.8%	
Total equity	388 771	462 290	430 052	(73 519)	-15.9%	
Total equity and total liabilities	2 099 027	2 157 328	2 152 713	(58 301)	-2.7%	

Loans and deposits	2020		2019		Change	
	30-Jun		31-Dec		30-Jun	
	€Thousands	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	265 825	240 530	211 922	25 295	10.5%	
1.1. Central Banks.....	-	-	-	-	-	
1.2. Credit institutions	129 285	106 420	99 909	22 865	21.5%	
1.3. Corporations and general governments.....	134 286	130 932	107 708	3 354	2.6%	
1.4. Households	2 254	3 178	4 305	(924)	-29.1%	
2. Loans and advances – impairment.....	(3 429)	(3 119)	(471)	(310)	-9.9%	
3. Deposits	973 417	960 272	947 873	13 145	1.4%	
3.1. Central Banks.....	-	-	-	-	-	
3.2. Credit institutions	28 602	16 914	19 456	11 688	69.1%	
3.3. Corporations, general governments and households.....	944 815	943 358	928 417	1 457	0.2%	

Banco Finantia Group

Consolidated income statement – prudential perimeter	2020		2019		YoY change	
	30-Jun		31-Dec			
	€Thousands	€Thousands	€Thousands	€Thousands		
1. Interest income	41 190	90 635	45 722	(4 532)	-9.9%	
2. (Interest expense).....	15 583	29 204	14 188	1 395	9.8%	
3. (Expenses on share capita repayable on demand)	-	-	-	-	-	
4. Dividend income.....	-	-	-	-	-	
5. Fee and commission income.....	542	2 466	722	(180)	-24.9%	
6. (Fee and commission expenses)	217	459	217	-	0.0%	
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	10 264	39 252	13 914	(3 650)	-26.2%	
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(1 426)	(1 056)	(2 541)	1 115	43.9%	
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	5	36	-	5	31	
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-	
11. Gains or (-) losses from hedge accounting, net.....	(149)	(32)	497	(646)	614	
12. Exchange differences [gain of (-) loss], net	(9 375)	(21 112)	(11 880)	2 505	21.1%	
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	54	26	(41)	95	231.7%	
14. Other operating income	1 601	740	38	1 563	4,113.2%	
15. (Other operating expenses).....	248	625	445	(197)	-44.3%	
16. Total operating income, net	26 658	80 667	31 581	(4 923)	-15.6%	
17. (Administrative expenses)	10 268	23 228	10 766	(498)	-4.6%	
17.1. (Staff expenses)	6 610	14 265	7 034	(424)	-6.0%	
17.2. (Other administrative expenses).....	3 658	8 963	3 732	(74)	-2.0%	
18. (Cash contributions to resolution funds and deposit guarantee schemes)	582	1 236	580	2	0.3%	
19. (Depreciation).....	755	1 576	569	186	32.7%	
20. Modification gains or (-) losses, net	-	-	-	-	-	
21. (Provisions or (-) reversal or provisions)	(8)	29	8	(16)	-200.0%	
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	6 830	6 757	(1 044)	7 874	754.2%	
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-	
24. (Impairment or (-) reversal of impairment on non-financial assets).....	97	-	(127)	224	176.4%	
25. Negative goodwill recognised in profit or loss	-	-	-	-	-	
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-	
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-	
28. Profit or (-) loss before tax from continuing operations.....	8 134	47 841	20 829	(12 695)	-60.9%	
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	(1 306)	11 869	5 630	(6 936)	-123.2%	
30. Profit or (-) loss after tax from continuing operations.....	9 440	35 972	15 199	(5 759)	-37.9%	
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-	
32. Profit or (-) loss for the year	9 440	35 972	15 199	(5 759)	-37.9%	
33. Attributable to minority interest (non-controlling interests)	3	15	12	(9)	-75.0%	
34. Attributable to owners of the parent.....	9 437	35 957	15 187	(5 750)	-37.9%	

Statement of consolidated comprehensive income – prudential perimeter	2020		2019		YoY change	
	30-Jun		31-Dec			
	€Thousands	€Thousands	€Thousands	€Thousands		
Profit or loss for the year.....	9 440	35 972	15 199	(5 759)	-37.9%	
Other comprehensive income						
Items that will not to be reclassified to profit or loss.....	-	-	-	-	-	
Items that may be reclassified to profit or loss	(82 370)	54 574	43 128	(125 498)	-291.0%	
Total comprehensive income.....	(72 930)	90 546	58 327	(131 257)	-225.0%	
Attributable to minority interest [Non-controlling interest]	(49)	66	40	(89)	-222.5%	
Attributable to owners of the parent	(72 881)	90 480	58 287	(131 168)	-225.0%	

Banco Finantia Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Minority interests			Total	
										(-) Interim dividends	Other accumulated comprehensive income	Other elements		
Balances as at 31 December 2019	150 000	12 849			14 706	58 981		189 569	(38)	35 957		88	178	462 290
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	-	810	-	34 583	-	(35 957)	-	-	(25)	(589)
Total comprehensive income for the year.....	-	-	-	-	(82 318)	-	-	-	-	9 437	-	(49)	-	(72 930)
Balances as at 30 June 2020	150 000	12 849			(67 612)	59 791		224 152	(38)	9 437		39	153	388 771

II.5. Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.



Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated balance sheet – prudential perimeter	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits.....	51 588	42 324	n.a.	n.a.	n.a.
2. Financial assets held for trading.....	47 573	44 767	n.a.	n.a.	n.a.
2.1. Derivatives	3 537	2 784	n.a.	n.a.	-
2.2. Equity instruments	4 236	6 508	n.a.	n.a.	-
2.3. Debt securities	39 800	35 475	n.a.	n.a.	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss	17 775	19 023	n.a.	n.a.	n.a.
3.1. Equity instruments	17 775	19 023	n.a.	n.a.	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	115 426	80 789	n.a.	n.a.	n.a.
5.1. Equity instruments	-	-	-	-	-
5.2. Debt securities	115 426	80 789	n.a.	n.a.	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	620 029	602 541	n.a.	n.a.	n.a.
6.1. Debt securities	252 405	227 234	n.a.	n.a.	-
6.2. Loans and advances	367 624	375 307	n.a.	n.a.	-
7. Derivatives – Hedge accounting	-	-	-	-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	7 048	7 578	n.a.	n.a.	n.a.
10. Tangible assets	11 136	11 849	n.a.	n.a.	n.a.
10.1. Property, plant and equipment	7 199	7 891	n.a.	n.a.	-
10.2. Investment property	3 937	3 958	n.a.	n.a.	-
11. Intangible assets.....	459	449	n.a.	n.a.	n.a.
11.1. Goodwill.....	-	-	-	-	-
11.2. Other intangible assets.....	459	449	n.a.	n.a.	-
12. Tax assets	7 584	7 733	n.a.	n.a.	n.a.
12.1. Current tax assets.....	318	1 669	n.a.	n.a.	-
12.2. Deferred tax assets.....	7 266	6 064	n.a.	n.a.	-
13. Other assets.....	12 320	13 015	n.a.	n.a.	n.a.
14. Non-current assets and disposal groups classified as held for sale	10 804	11 604	n.a.	n.a.	n.a.
Total assets	901 742	841 672	n.a.	n.a.	n.a.

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated balance sheet – prudential perimeter (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Liabilities	€Thousands	€Thousands	€Thousands	€Thousands		
1. Financial liabilities held for trading	359	888	n.a.	n.a.	n.a.	
1.1. Derivatives	359	888	n.a.	n.a.	n.a.	-
1.2. Short positions	-	-	-	-	-	-
1.3. Deposits	-	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss..... conta	-	-	-	-	-	-
2.1. Deposits	-	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	752 067	684 443	n.a.	n.a.	n.a.	
3.1. Deposits	742 855	684 301	n.a.	n.a.	n.a.	-
3.2. Debt securities issued	-	-	-	-	-	-
3.3. Other financial liabilities.....	9 212	142	n.a.	n.a.	n.a.	-
4. Derivatives – Hedge accounting	-	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	-
6. Provisions	1 805	1 606	n.a.	n.a.	n.a.	
7. Tax liabilities.....	1 506	1 436	n.a.	n.a.	n.a.	
7.1. Current tax liabilities	127	121	n.a.	n.a.	n.a.	-
7.2. Deferred tax liabilities	1 379	1 315	n.a.	n.a.	n.a.	-
8. Share capital repayable on demand.....	-	-	-	-	-	-
9. Other liabilities	13 910	26 190	n.a.	n.a.	n.a.	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-	-
Total liabilities	769 647	714 563	n.a.	n.a.	n.a.	
Equity						
11. Capital	36 000	36 000	n.a.	n.a.	n.a.	
12. Share premium.....	-	-	-	-	-	-
13. Equity instruments issued other than capital.....	-	-	-	-	-	-
14. Other equity	-	-	-	-	-	-
15. Accumulated other comprehensive income.....	1 563	2 361	n.a.	n.a.	n.a.	
16. Retained earnings.....	77 068	63 790	n.a.	n.a.	n.a.	
17. Revaluation reserves	-	-	-	-	-	-
18. Other reserves.....	10 219	9 908	n.a.	n.a.	n.a.	
19. (-) Treasury shares	-	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	5 752	13 590	n.a.	n.a.	n.a.	
21. (-) Interim dividends	-	-	-	-	-	-
22. Minority interest	1 493	1 460	n.a.	n.a.	n.a.	
Total equity	132 095	127 109	n.a.	n.a.	n.a.	
Total equity and total liabilities	901 742	841 672	n.a.	n.a.	n.a.	

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
	€Thousands	€Thousands	€Thousands	€Thousands		
1. Loans and advances – gross amounts.....	395 416	402 222	n.a.	n.a.	n.a.	
1.1. Central Banks.....	-	-	-	-	-	-
1.2. Credit institutions.....	710	767	n.a.	n.a.	n.a.	
1.3. Corporations and general governments	117 047	134 952	n.a.	n.a.	n.a.	
1.4. Households.....	277 659	266 503	n.a.	n.a.	n.a.	
2. Loans and advances – impairment	(27 792)	(26 915)	n.a.	n.a.	n.a.	
3. Deposits.....	742 855	684 301	n.a.	n.a.	n.a.	
3.1. Central Banks.....	105 000	39 180	n.a.	n.a.	n.a.	
3.2. Credit institutions.....	253	1 211	n.a.	n.a.	n.a.	
3.3. Corporations, general governments and households	637 602	643 910	n.a.	n.a.	n.a.	

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated income statement – prudential perimeter	2020		2019		YoY change	
	30-Jun		31-Dec		30-Jun	Jun 2020 - Jun 2019
	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Interest income	18 573	34 043	n.a.	n.a.	n.a.	n.a.
2. (Interest expense).....	4 444	8 864	n.a.	n.a.	n.a.	n.a.
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-	-
4. Dividend income.....	-	-	-	-	-	-
5. Fee and commission income.....	5 985	9 810	n.a.	n.a.	n.a.	n.a.
6. (Fee and commission expenses)	768	913	n.a.	n.a.	n.a.	n.a.
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	2 953	1 840	n.a.	n.a.	n.a.	n.a.
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	375	1 815	n.a.	n.a.	n.a.	n.a.
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(646)	735	n.a.	n.a.	n.a.	n.a.
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	64	-	n.a.	n.a.	n.a.	n.a.
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	(21)	468	n.a.	n.a.	n.a.	n.a.
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	5	13	n.a.	n.a.	n.a.	n.a.
14. Other operating income	273	1 292	n.a.	n.a.	n.a.	n.a.
15. (Other operating expenses).....	123	685	n.a.	n.a.	n.a.	n.a.
16. Total operating income, net	22 226	39 554	n.a.	n.a.	n.a.	n.a.
17. (Administrative expenses)	8 047	18 426	n.a.	n.a.	n.a.	n.a.
17.1. (Staff expenses)	5 182	11 382	n.a.	n.a.	n.a.	n.a.
17.2. (Other administrative expenses).....	2 865	7 044	n.a.	n.a.	n.a.	n.a.
18. (Cash contributions to resolution funds and deposit guarantee schemes)	174	-	n.a.	n.a.	n.a.	n.a.
19. (Depreciation).....	909	1 999	n.a.	n.a.	n.a.	n.a.
20. Modification gains or (-) losses, net	-	-	n.a.	n.a.	n.a.	n.a.
21. (Provisions or (-) reversal or provisions)	199	1 581	n.a.	n.a.	n.a.	n.a.
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	4 083	2 490	n.a.	n.a.	n.a.	n.a.
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	n.a.	n.a.	n.a.	n.a.
24. (Impairment or (-) reversal of impairment on non-financial assets).....	266	962	n.a.	n.a.	n.a.	n.a.
25. Negative goodwill recognised in profit or loss	-	-	n.a.	n.a.	n.a.	n.a.
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	(530)	(896)	n.a.	n.a.	n.a.	n.a.
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	180	449	n.a.	n.a.	n.a.	n.a.
28. Profit or (-) loss before tax from continuing operations	8 198	13 649	n.a.	n.a.	n.a.	n.a.
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	2 413	(17)	n.a.	n.a.	n.a.	n.a.
30. Profit or (-) loss after tax from continuing operations.....	5 785	13 666	n.a.	n.a.	n.a.	n.a.
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-	-
32. Profit or (-) loss for the year	5 785	13 666	n.a.	n.a.	n.a.	n.a.
33. Attributable to minority interest (non-controlling interests)	33	76	n.a.	n.a.	n.a.	n.a.
Attributable to owners of the parent	5 752	13 590	n.a.	n.a.	n.a.	n.a.

Statement of consolidated comprehensive income – prudential perimeter	2020		2019		YoY change	
	30-Jun		31-Dec		30-Jun	Jun 2020 - Jun 2019
	€Thousands	€Thousands	€Thousands	€Thousands	%	
Profit or loss for the year.....	5 785	13 666	n.a.	n.a.	n.a.	n.a.
Other comprehensive income						
Items that will not to be reclassified to profit or loss.....	-	-	n.a.	n.a.	n.a.	n.a.
Items that may be reclassified to profit or loss	(798)	2 542	n.a.	n.a.	n.a.	n.a.
Total comprehensive income.....	4 987	16 208	n.a.	n.a.	n.a.	n.a.
Attributable to minority interest [Non-controlling interest]	33	76	n.a.	n.a.	n.a.	n.a.
Attributable to owners of the parent	4 954	16 132	n.a.	n.a.	n.a.	n.a.

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated cash flow statement	2020		2019		YoY change Jun 2020 - Jun 2019
	30-Jun	€Thousands	31-Dec	€Thousands	
Cash flows from operating activities					
Interest and similar income received	19 417	34 152	n.a.	n.a.	n.a.
Interest and similar expenses paid.....	(5 776)	(8 867)	n.a.	n.a.	n.a.
Fees and commissions received.....	6 185	9 253	n.a.	n.a.	n.a.
Fees and commissions paid.....	(775)	(910)	n.a.	n.a.	n.a.
Recovery of loans.....	-	941	n.a.	n.a.	n.a.
Contributions to pension fund	-	-	n.a.	n.a.	n.a.
Cash payments to employees and suppliers	(8 539)	(19 632)	n.a.	n.a.	n.a.
Sub-total	10 512	14 937	n.a.	n.a.	n.a.
Other operating assets and liabilities					
Deposits with / from central banks	65 820	-	n.a.	n.a.	n.a.
Financial assets at fair value through profit or loss	(4 129)	12 959	n.a.	n.a.	n.a.
Financial assets mandatorily at fair value through profit or loss.....	1 248	-	n.a.	n.a.	n.a.
Financial assets at fair value through other comprehensive income.....	(33 432)	22 006	n.a.	n.a.	n.a.
Acquisition of financial assets at amortised cost.....	(41 569)	(73 013)	n.a.	n.a.	n.a.
Sale of financial assets at amortised cost.....	15 847	2 922	n.a.	n.a.	n.a.
Loans and advances to credit institutions	(300)	2 000	n.a.	n.a.	n.a.
Deposits from credit institutions.....	42	(17 500)	n.a.	n.a.	n.a.
Loans and advances to customers	4 064	61 173	n.a.	n.a.	n.a.
Deposits from customers	(6 284)	(1 569)	n.a.	n.a.	n.a.
Hedging derivatives	-	(214)	n.a.	n.a.	n.a.
Other operating assets and liabilities	477	5 377	n.a.	n.a.	n.a.
Net cash from operating activities before income tax	12 296	29 078	n.a.	n.a.	n.a.
Income tax paid	(2 097)	-	n.a.	n.a.	n.a.
Net cash from operating activities	10 199	29 078	n.a.	n.a.	n.a.
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	n.a.	n.a.	n.a.
Divestment of subsidiaries and associates	-	-	n.a.	n.a.	n.a.
Dividends received.....	-	-	n.a.	n.a.	n.a.
Acquisition of tangible assets.....	(250)	(753)	n.a.	n.a.	n.a.
Sale of tangible assets.....	-	-	n.a.	n.a.	n.a.
Acquisition of intangible assets.....	(88)	-	n.a.	n.a.	n.a.
Sale of intangible assets.....	-	-	n.a.	n.a.	n.a.
Net cash from investing activities	(338)	(753)	n.a.	n.a.	n.a.
Cash flows from financing activities					
Share capital increase	-	-	n.a.	n.a.	n.a.
Issuance of bonds and other debt securities.....	-	-	n.a.	n.a.	n.a.
Reimbursement of bonds and other debt securities	-	-	n.a.	n.a.	n.a.
Issuance / reimbursement of subordinated liabilities	(581)	(1 107)	n.a.	n.a.	n.a.
Treasury stock.....	-	-	n.a.	n.a.	n.a.
Dividends paid	-	(840)	n.a.	n.a.	n.a.
Net cash from financing activities	(581)	(1 947)	n.a.	n.a.	n.a.
Net changes in cash and cash equivalents	9 280	26 378	n.a.	n.a.	n.a.
Cash and cash equivalents at the beginning of the year	42 325	15 947	n.a.	n.a.	n.a.
Effect of exchange rate changes on cash and cash equivalents	-	-	n.a.	n.a.	n.a.
Net changes in cash and cash equivalents	9 280	26 378	n.a.	n.a.	n.a.
Cash and cash equivalents at the end of the year	51 605	42 325	n.a.	n.a.	n.a.

II.6. Crédito Agrícola Group



Crédito Agrícola Group

Consolidated balance sheet – prudential perimeter	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Assets	€Thousands	€Thousands	€Thousands	€Thousands	
1. Cash, cash balances at central banks and other demand deposits.....	3 198 448	1 187 195	615 131	2 011 253	169.4%
2. Financial assets held for trading.....	7 353	99 398	57 472	(92 045)	-92.6%
2.1. Derivatives	492	504	468	(12)	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	6 861	98 894	57 004	(92 033)	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss .	49 420	49 237	49 479	183	0.4%
3.1. Equity instruments	49 420	49 237	49 479	183	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	937 436	986 199	1 057 720	(48 763)	-4.9%
5.1. Equity instruments	-	-	-	-	-
5.2. Debt securities	937 436	986 199	1 057 720	(48 763)	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	15 563 037	14 583 443	14 968 089	979 594	6.7%
6.1. Debt securities	5 435 697	4 770 182	5 496 303	665 515	-
6.2. Loans and advances	10 127 340	9 813 261	9 471 786	314 079	-
7. Derivatives – Hedge accounting	194 401	131 034	142 562	63 367	48.4%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	164 535	160 151	158 346	4 384	2.7%
10. Tangible assets	299 809	306 941	303 017	(7 132)	-2.3%
10.1. Property, plant and equipment	250 996	255 846	248 190	(4 850)	-
10.2. Investment property	48 813	51 095	54 827	(2 282)	-
11. Intangible assets.....	77 548	77 040	73 006	508	0.7%
11.1. Goodwill.....	-	-	-	-	-
11.2. Other intangible assets.....	77 548	77 040	73 006	508	-
12. Tax assets	110 049	110 696	147 382	(647)	-0.6%
12.1. Current tax assets.....	15 173	14 104	17 588	1 069	-
12.2. Deferred tax assets.....	94 876	96 592	129 794	(1 716)	-
13. Other assets.....	434 231	364 503	347 528	69 728	19.1%
14. Non-current assets and disposal groups classified as held for sale	396 238	411 191	438 486	(14 953)	-3.6%
Total assets	21 432 505	18 467 028	18 358 218	2 965 477	16.1%

Crédito Agrícola Group

Consolidated balance sheet – prudential perimeter (cont'd)	2020		2019		Change Jun 2020 - Dec 2019
	30-Jun	31-Dec	30-Jun		
	€Thousands	€Thousands	€Thousands	€Thousands	
Liabilities					
1. Financial liabilities held for trading	426	303	382	123	40.6%
1.1. Derivatives	426	303	382	123	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss..... conta	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	19 089 847	16 406 752	16 323 838	2 683 095	16.4%
3.1. Deposits	19 030 033	16 261 670	16 177 709	2 768 363	-
3.2. Debt securities issued	9 812	9 812	10 832	-	-
3.3. Other financial liabilities.....	50 002	135 270	135 297	(85 268)	-
4. Derivatives – Hedge accounting	202 039	138 655	148 593	63 384	45.7%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	43 147	22 929	21 710	20 218	88.2%
7. Tax liabilities.....	7 820	7 338	7 705	482	6.6%
7.1. Current tax liabilities	1 524	1 803	1 305	(279)	-
7.2. Deferred tax liabilities	6 296	5 535	6 400	761	-
8. Share capital repayable on demand.....	798	829	885	(31)	-3.7%
9. Other liabilities	244 517	224 339	249 112	20 178	9.0%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-
Total liabilities	19 588 594	16 801 145	16 752 225	2 787 449	16.6%
Equity					
11. Capital	1 346 157	1 212 696	1 204 873	133 461	11.0%
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(13 740)	(9 101)	(4 749)	(4 639)	-51.0%
16. Retained earnings.....	(23 729)	(56 684)	(57 089)	32 955	58.1%
17. Revaluation reserves	2 765	2 762	3 009	3	0.1%
18. Other reserves	484 250	387 558	388 385	96 692	24.9%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	48 136	128 582	71 493	(80 446)	-62.6%
21. (-) Interim dividends	-	-	-	-	-
22. Minority interest	72	70	71	2	2.9%
Total equity	1 843 911	1 665 883	1 605 993	178 028	10.7%
Total equity and total liabilities	21 432 505	18 467 028	18 358 218	2 965 477	16.1%

Loans and deposits	2020		2019		Change Jun 2020 - Dec 2019
	30-Jun	31-Dec	30-Jun		
	€Thousands	€Thousands	€Thousands	€Thousands	
1. Loans and advances – gross amounts	10 518 719	10 208 953	9 924 932	309 766	3.0%
1.1. Central Banks.....	-	-	-	-	-
1.2. Credit institutions	4 254	4 137	3 805	117	2.8%
1.3. Corporations and general governments.....	6 633 939	6 360 539	6 116 280	273 400	4.3%
1.4. Households	3 880 526	3 844 277	3 804 847	36 249	0.9%
2. Loans and advances – impairment.....	(391 379)	(395 692)	(453 146)	4 313	1.1%
3. Deposits	19 030 033	16 261 670	16 177 709	2 768 363	17.0%
3.1. Central Banks.....	3 030 495	934 807	1 651 917	2 095 688	224.2%
3.2. Credit institutions	61 521	79 060	151 738	(17 539)	-22.2%
3.3. Corporations, general governments and households.....	15 938 017	15 247 803	14 374 054	690 214	4.5%

Crédito Agrícola Group

Consolidated income statement – prudential perimeter	2020		2019		YoY change	
	30-Jun		31-Dec			
	€Thousands	€Thousands	€Thousands	€Thousands		
1. Interest income	196 667	403 746	200 557	(3 890)	-1.9%	
2. (Interest expense).....	50 456	105 053	52 281	(1 825)	-3.5%	
3. (Expenses on share capita repayable on demand)	-	-	-	-	-	
4. Dividend income.....	37	857	442	(405)	-91.6%	
5. Fee and commission income.....	83 167	178 576	79 099	4 068	5.1%	
6. (Fee and commission expenses)	9 118	19 732	9 281	(163)	-1.8%	
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	48 003	19 155	13 088	34 915	266.8%	
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	2 235	4 479	3 603	(1 368)	-38.0%	
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(162)	4 377	2 417	(2 579)	-106.7%	
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-	
11. Gains or (-) losses from hedge accounting, net.....	(22)	(2 945)	(1 356)	1 334	98.4%	
12. Exchange differences [gain of (-) loss], net	536	2 075	943	(407)	-43.2%	
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	543	(2 896)	(297)	840	282.8%	
14. Other operating income	19 600	61 374	26 858	(7 258)	-27.0%	
15. (Other operating expenses).....	18 803	41 276	18 644	159	0.9%	
16. Total operating income, net	272 227	502 737	245 148	27 079	11.0%	
17. (Administrative expenses)	156 828	314 661	150 861	5 967	4.0%	
17.1. (Staff expenses)	102 114	204 907	97 576	4 538	4.7%	
17.2. (Other administrative expenses).....	54 714	109 754	53 285	1 429	2.7%	
18. (Cash contributions to resolution funds and deposit guarantee schemes)	3 079	-	-	3 079	-	
19. (Depreciation).....	14 248	27 496	12 688	1 560	12.3%	
20. Modification gains or (-) losses, net	-	-	-	-	-	
21. (Provisions or (-) reversal or provisions)	20 379	(215)	(1 835)	22 214	1210.6%	
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	15 719	(2 968)	(3 554)	19 273	542.3%	
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-	
24. (Impairment or (-) reversal of impairment on non-financial assets).....	86	(1 129)	(10)	96	960.0%	
25. Negative goodwill recognised in profit or loss	-	-	-	-	-	
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	7 289	13 250	7 680	(391)	-5.1%	
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(1 091)	(4 831)	(1 247)	156	12.5%	
28. Profit or (-) loss before tax from continuing operations.....	68 086	173 311	93 431	(25 345)	-27.1%	
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	19 948	44 726	21 935	(1 987)	-9.1%	
30. Profit or (-) loss after tax from continuing operations.....	48 138	128 585	71 496	(23 358)	-32.7%	
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-	
32. Profit or (-) loss for the year	48 138	128 585	71 496	(23 358)	-32.7%	
33. Attributable to minority interest (non-controlling interests)	2	3	3	(1)	-33.3%	
34. Attributable to owners of the parent.....	48 136	128 582	71 493	(23 357)	-32.7%	

Statement of consolidated comprehensive income – prudential perimeter	2020		2019		YoY change	
	30-Jun		31-Dec			
	€Thousands	€Thousands	€Thousands	€Thousands		
Profit or loss for the year.....	48 138	128 585	71 496	(23 358)	-32.7%	
Other comprehensive income						
Items that will not to be reclassified to profit or loss.....	-	(13 588)	-	-	-	
Items that may be reclassified to profit or loss	(4 639)	13 653	4 418	(9 057)	-205.0%	
Total comprehensive income.....	43 499	128 650	75 914	(32 415)	-42.7%	
Attributable to minority interest [Non-controlling interest]	2	3	3	(1)	-33.3%	
Attributable to owners of the parent	43 497	128 647	75 911	(32 414)	-42.7%	

Crédito Agrícola Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Minority interests			Total	
										(-) Interim dividends	Other accumulated comprehensive income	Other elements		
Balances as at 31 December 2019	1 212 696	-	-	-	(9 101)	(56 684)	2 762	387 558	-	130 055	-	-	70	1 667 356
Issuance of ordinary shares.....	51 920	-	-	-	-	-	-	-	(47 447)	-	-	-	-	4 473
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	81 541	-	-	-	-	-	-	-	-	-	-	-	-	81 541
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	35 282	-	94 773	-	(130 055)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	-	(2 327)	3	49 366	-	-	-	-	-	47 042
Total comprehensive income for the year.....	-	-	-	-	(4 639)	-	-	-	-	48 136	-	-	2	43 499
Balances as at 30 June 2020	1 346 157	-	-	-	(13 740)	(23 729)	2 765	484 250	-	48 136	-	-	72	1 843 911

Crédito Agrícola Group

Consolidated cash flow statement	2020		2019		YoY change Jun 2020 - Jun 2019
	30-Jun	€Thousands	31-Dec	€Thousands	
Cash flows from operating activities					
Interest and similar income received	203 915	404 850	405 522	(201 607)	-
Interest and similar expenses paid.....	(46 304)	(103 586)	(95 968)	49 664	-
Fees and commissions received.....	82 470	176 339	164 758	(82 288)	-
Fees and commissions paid.....	(9 118)	(19 732)	(18 127)	9 009	-
Recovery of loans.....	8 114	30 548	19 292	(11 178)	-
Contributions to pension fund	(1 269)	(4 007)	(5 713)	4 444	-
Cash payments to employees and suppliers	(151 681)	(308 900)	(296 639)	144 958	-
Sub-total	86 126	175 512	173 125	(86 999)	-
Other operating assets and liabilities					
Deposits with / from central banks	2 085 717	(745 114)	(21 827)	2 107 544	-
Financial assets at fair value through profit or loss	94 084	9 274	39 570	54 514	-
Financial assets mandatorily at fair value through profit or loss.....	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	48 503	74 936	2 644	45 859	-
Acquisition of financial assets at amortised cost.....	(645 860)	431 832	(322 974)	(322 886)	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions	(140)	(3 799)	(3 790)	3 650	-
Deposits from credit institutions.....	(102 483)	(32 359)	46 529	(149 012)	-
Loans and advances to customers	(304 708)	(728 965)	(384 503)	79 795	-
Deposits from customers	691 169	1 331 763	451 568	239 601	-
Hedging derivatives	152	2 743	1 268	(1 116)	-
Other operating assets and liabilities	(40 541)	(58 626)	(73 820)	33 279	-
Net cash from operating activities before income tax	1 912 019	457 197	(92 210)	2 004 229	2,173.5%
Income tax paid	(17 717)	(12 733)	(41 990)	24 273	-
Net cash from operating activities.....	1 894 301	444 464	(134 200)	2 028 501	1,511.6%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	(8 023)	(23 846)	(25 346)	17 323	-
Dividends received.....	37	857	878	(841)	-
Acquisition of tangible assets.....	-	-	-	-	-
Sale of tangible assets.....	(3 721)	(38 063)	(27 429)	23 708	-
Acquisition of intangible assets.....	-	-	-	-	-
Sale of intangible assets.....	(6 170)	(14 660)	(10 115)	3 945	-
Net cash from investing activities.....	(17 878)	(75 712)	(62 012)	44 134	71.2%
Cash flows from financing activities					
Share capital increase	134 829	22 349	15 249	119 580	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	134 829	22 349	15 249	119 580	784.2%
Net changes in cash and cash equivalents	2 011 253	391 101	(180 963)	2 192 216	1,211.4%
Cash and cash equivalents at the beginning of the year	1 187 195	796 094	796 094	391 101	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	2 011 253	391 101	(180 963)	2 192 216	1,211.4%
Cash and cash equivalents at the end of the year	3 198 448	1 187 195	615 131	2 583 317	420.0%

II.7. Banco Montepio Group



Banco
Montepio

Banco Montepio Group

Consolidated balance sheet – prudential perimeter	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Assets					
1. Cash, cash balances at central banks and other demand deposits.....	944 993	1 016 493	1 434 033	(71 500)	-7.0%
2. Financial assets held for trading.....	43 955	35 904	47 767	8 051	22.4%
2.1. Derivatives	10 381	22 896	22 506	(12 515)	-
2.2. Equity instruments	5 347	1 216	2 741	4 131	-
2.3. Debt securities	28 227	11 792	22 520	16 435	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss	371 469	385 883	451 778	(14 414)	-3.7%
3.1. Equity instruments	361 354	373 221	411 624	(11 867)	-
3.2. Debt securities	-	-	-	-	-
3.3. Loans and advances	10 115	12 662	40 154	(2 547)	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	1 199 388	1 859 691	1 848 006	(660 303)	-35.5%
5.1. Equity instruments	123 422	136 184	137 230	(12 762)	-
5.2. Debt securities	1 075 966	1 723 507	1 710 776	(647 541)	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	13 584 318	12 654 679	12 885 671	929 639	7.3%
6.1. Debt securities	2 447 300	1 388 714	1 310 488	1 058 586	-
6.2. Loans and advances	11 137 018	11 265 965	11 575 183	(128 947)	-
7. Derivatives – Hedge accounting	15 259	11 148	18 261	4 111	36.9%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	4 274	4 439	4 207	(165)	-3.7%
10. Tangible assets	377 590	393 337	483 753	(15 747)	-4.0%
10.1. Property, plant and equipment	242 762	248 469	255 521	(5 707)	-
10.2. Investment property	134 828	144 868	228 232	(10 040)	-
11. Intangible assets.....	34 349	33 839	32 596	510	1.5%
11.1. Goodwill.....	-	-	-	-	-
11.2. Other intangible assets.....	34 349	33 839	32 596	510	-
12. Tax assets	477 900	449 949	437 455	27 951	6.2%
12.1. Current tax assets.....	11 627	15 284	6 406	(3 657)	-
12.2. Deferred tax assets.....	466 273	434 665	431 049	31 608	-
13. Other assets.....	648 950	678 242	790 315	(29 292)	-4.3%
14. Non-current assets and disposal groups classified as held for sale	179 648	216 538	260 771	(36 890)	-17.0%
Total assets	17 882 093	17 740 142	18 694 613	141 951	0.8%

Banco Montepio Group

Consolidated balance sheet – prudential perimeter (cont'd)	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Liabilities					
1. Financial liabilities held for trading	13 185	13 368	13 386	(183)	-1.4%
1.1. Derivatives	13 185	13 368	13 310	(183)	-
1.2. Short positions	-	-	76	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss..... conta	3 009	6 561	6 360	(3 552)	-54.1%
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	3 009	6 561	6 360	(3 552)	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	16 129 111	15 879 156	16 481 716	249 955	1.6%
3.1. Deposits	14 593 616	14 337 891	15 372 907	255 725	-
3.2. Debt securities issued	1 478 535	1 460 346	941 094	18 189	-
3.3. Other financial liabilities.....	56 960	80 919	167 715	(23 959)	-
4. Derivatives – Hedge accounting	799	547	706	252	46.1%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	33 399	31 633	30 606	1 766	5.6%
7. Tax liabilities.....	2 279	1 783	2 202	496	27.8%
7.1. Current tax liabilities	2 279	1 783	2 202	496	-
7.2. Deferred tax liabilities	-	-	-	-	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities.....	245 510	220 677	479 338	24 833	11.3%
10. Liabilities included in disposal groups classified as held for sale.....	96 051	134 429	157 104	(38 378)	-28.5%
Total liabilities	16 523 343	16 288 154	17 171 418	235 189	1.4%
Equity					
11. Capital	2 420 000	2 420 000	2 420 000	-	-
12. Share premium.....	-	-	-	-	-
13. Equity instruments issued other than capital	-	6 323	6 323	(6 323)	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(362 162)	(390 259)	(322 026)	28 097	7.2%
16. Retained earnings.....	(1 047 639)	(938 315)	(920 819)	(109 324)	-11.7%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	389 124	321 005	321 573	68 119	21.2%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	(51 291)	21 684	3 603	(72 975)	-336.5%
21. (-) Interim dividends	-	-	-	-	-
22. Minority interest	10 718	11 550	14 541	(832)	-7.2%
Total equity	1 358 750	1 451 988	1 523 195	(93 238)	-6.4%
Total equity and total liabilities	17 882 093	17 740 142	18 694 613	141 951	0.8%

Loans and deposits	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
€Thousands					
1. Loans and advances – gross amounts	12 001 569	12 045 431	12 527 414	(43 862)	-0.4%
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	326 366	292 309	326 789	34 057	11.7%
1.3. Corporations and general governments.....	4 983 727	4 911 116	5 011 944	72 611	1.5%
1.4. Households	6 691 476	6 842 006	7 188 681	(150 530)	-2.2%
2. Loans and advances – impairment.....	(854 436)	(766 804)	(912 077)	(87 632)	-11.4%
3. Deposits	14 593 616	14 337 891	15 372 907	255 725	1.8%
3.1. Central Banks	1 636 639	1 291 033	1 392 489	345 606	26.8%
3.2. Credit institutions	535 388	522 161	1 300 175	13 227	2.5%
3.3. Corporations, general governments and households.....	12 421 589	12 524 697	12 680 243	(103 108)	-0.8%

Banco Montepio Group

Consolidated income statement – prudential perimeter	2020		2019		YoY change
	30-Jun		31-Dec		
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	146 149	316 488	164 490	(18 341)	-11.2%
2. (Interest expense).....	31 470	79 677	44 439	(12 969)	-29.2%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	1 719	7 631	6 210	(4 491)	-72.3%
5. Fee and commission income.....	67 130	148 054	72 257	(5 127)	-7.1%
6. (Fee and commission expenses)	11 003	26 514	14 568	(3 565)	-24.5%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	20 969	79 155	16 438	4 531	27.6%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(12 951)	(1 436)	(457)	(12 494)	-2,733.9%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-	-
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	(857)	(6 886)	(6 831)	5 974	87.5%
11. Gains or (-) losses from hedge accounting, net.....	(255)	618	232	(487)	-209.9%
12. Exchange differences [gain of (-) loss], net	98	(4 153)	(26)	124	476.9%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	9 315	5 507	6 986	2 329	33.3%
14. Other operating income	15 921	60 207	22 798	(6 877)	-30.2%
15. (Other operating expenses).....	24 169	61 726	37 407	(13 238)	-35.4%
16. Total operating income, net	180 596	437 268	185 683	(5 087)	-2.7%
17. (Administrative expenses)	111 322	223 055	109 060	2 262	2.1%
17.1. (Staff expenses)	78 819	157 567	77 854	965	1.2%
17.2. (Other administrative expenses).....	32 503	65 488	31 206	1 297	4.2%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	10 609	-	-	10 609	-
19. (Depreciation).....	16 176	31 243	16 379	(203)	-1.2%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	1 766	(400)	(1 316)	3 082	234.2%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	116 093	137 573	48 529	67 564	139.2%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	5 491	11 710	3 376	2 115	62.6%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	(330)	208	(47)	(283)	-602.1%
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	(81 191)	34 295	9 608	(90 799)	-945.0%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	(24 899)	22 739	10 701	(35 600)	-332.7%
30. Profit or (-) loss after tax from continuing operations.....	(56 292)	11 556	(1 093)	(55 199)	-5,050.2%
31. Profit or (-) loss after tax from discontinued operations.....	6 234	12 625	5 854	380	6.5%
32. Profit or (-) loss for the year	(50 058)	24 181	4 761	(54 819)	-1,151.4%
Attributable to minority interest (non-controlling interests)	1 233	2 497	1 158	75	6.5%
Attributable to owners of the parent	(51 291)	21 684	3 603	(54 894)	-1,523.6%

Statement of consolidated comprehensive income – prudential perimeter	2020		2019		YoY change
	30-Jun		31-Dec		
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year.....	(50 058)	24 181	4 761	(54 819)	-1,151.4%
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....	54 774	(78 188)	-	54 774	-
Items that may be reclassified to profit or loss.....	(11 063)	(24 295)	(87 459)	76 396	87.4%
Total comprehensive income.....	(6 347)	(78 302)	(82 698)	76 351	92.3%
Attributable to minority interest [Non-controlling interest]	(1 233)	(2 497)	(18 294)	17 061	93.3%
Attributable to owners of the parent	(5 114)	(75 805)	(64 404)	59 290	92.1%

Banco Montepio Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Minority interests			Total	
										(-) Interim dividends	Other accumulated comprehensive income	Other elements		
Balances as at 31 December 2019	2 420 000	-	6 323	-	(390 259)	(938 315)	-	321 005	-	21 684	-	-	11 550	1 451 988
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(1 147)	-	-	-	-	-	(776)	(1 923)	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	(6 323)	-	-	-	-	-	-	-	-	-	(6 323)	-
Transfers among components of equity.....	-	-	-	-	-	(108 177)	-	-	-	(39 764)	-	-	(147 941)	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	68 119	-	-	-	-	68 119	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	-	-	-	-	1 177	1 177	-
Total comprehensive income for the year.....	-	-	-	-	28 097	-	-	-	-	(33 211)	-	(1 233)	(6 347)	-
Balances as at 30 June 2020	2 420 000	-	-	-	(362 162)	(1 047 639)	-	389 124	-	(51 291)	-	-	10 718	1 358 750

II.8. Caixa Geral de Depósitos Group



Caixa Geral de Depósitos Group

Consolidated balance sheet – prudential perimeter	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Assets					
1. Cash, cash balances at central banks and other demand deposits.....	8 514 653	7 877 005	6 836 834	637 648	8.1%
2. Financial assets held for trading.....	6 628 740	6 490 646	7 500 523	138 094	2.1%
2.1. Derivatives	1 042 194	883 805	928 700	158 389	-
2.2. Equity instruments.....	2 301	13 910	8 941	(11 609)	-
2.3. Debt securities	5 584 245	5 592 931	6 562 882	(8 686)	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss	1 228 903	1 196 442	1 459 127	32 461	2.7%
3.1. Equity instruments	1 122 967	1 085 628	1 327 914	37 338	-
3.2. Debt securities	95	96	95	(1)	-
3.3. Loans and advances	105 841	110 718	131 118	(4 877)	-
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	6 085 794	3 622 530	5 316 314	2 463 264	68.0%
5.1. Equity instruments	158 797	155 755	224 204	3 042	-
5.2. Debt securities	5 926 998	3 466 775	5 092 110	2 460 222	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	62 781 157	61 071 903	63 769 313	1 709 254	2.8%
6.1. Debt securities	15 060 533	13 672 020	11 387 972	1 388 513	-
6.2. Loans and advances	47 720 624	47 399 883	52 381 341	320 741	-
7. Derivatives – Hedge accounting.....	7 435	7 186	7 528	249	3.5%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
9. Investments in subsidiaries, joint ventures and associates.....	711 811	721 788	808 118	(9 978)	-1.4%
10. Tangible assets	584 671	618 623	654 901	(33 952)	-5.5%
10.1. Property, plant and equipment	566 817	601 542	637 579	(34 724)	-
10.2. Investment property	17 854	17 081	17 322	772	-
11. Intangible assets.....	98 237	75 167	80 632	23 069	30.7%
11.1. Goodwill.....	-	-	-	-	-
11.2. Other intangible assets.....	98 237	75 167	80 632	23 069	-
12. Tax assets	1 827 033	1 888 308	2 103 640	(61 275)	-3.2%
12.1. Current tax assets.....	452 554	464 517	43 806	(11 963)	-
12.2. Deferred tax assets.....	1 374 479	1 423 791	2 059 834	(49 312)	-
13. Other assets.....	1 573 919	1 727 163	1 664 371	(153 243)	-8.9%
14. Non-current assets and disposal groups classified as held for sale	289 426	323 981	405 099	(34 555)	-10.7%
Total assets	90 331 778	85 620 743	90 606 400	4 711 035	5.5%

Caixa Geral de Depósitos Group

Consolidated balance sheet – prudential perimeter (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Liabilities						
1. Financial liabilities held for trading	1 016 828	920 374	1 002 401	96 453	96 453	10.5%
1.1. Derivatives	1 016 828	920 374	1 002 401	96 453	-	-
1.2. Short positions	-	-	-	-	-	-
1.3. Deposits	-	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss..... conta	-	-	-	-	-	-
2.1. Deposits	-	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	77 253 113	72 175 198	76 863 403	5 077 915	5 077 915	7.0%
3.1. Deposits	73 695 951	67 802 970	72 855 958	5 892 981	5 892 981	-
3.2. Debt securities issued	2 522 129	3 579 879	3 144 520	(1 057 750)	(1 057 750)	-
3.3. Other financial liabilities.....	1 035 033	792 348	862 925	242 685	242 685	-
4. Derivatives – Hedge accounting.....	59 936	3 169	3 250	56 767	56 767	1,791.2%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	-
6. Provisions	1 101 306	1 119 508	1 337 428	(18 202)	(18 202)	-1.6%
7. Tax liabilities.....	166 544	168 548	249 622	(2 005)	(2 005)	-1.2%
7.1. Current tax liabilities	42 972	41 269	41 568	1 704	1 704	-
7.2. Deferred tax liabilities	123 571	127 280	208 054	(3 709)	(3 709)	-
8. Share capital repayable on demand.....	-	-	-	-	-	-
9. Other liabilities.....	2 250 570	2 720 168	2 848 451	(469 598)	(469 598)	-17.3%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-	-
Total liabilities	81 848 296	77 106 965	82 304 555	4 741 331	4 741 331	6.1%
Equity						
11. Capital	3 844 144	3 844 144	3 844 144	-	-	-
12. Share premium.....	-	-	-	-	-	-
13. Equity instruments issued other than capital	500 000	500 000	500 000	-	-	-
14. Other equity	-	-	-	-	-	-
15. Accumulated other comprehensive income	(1 081 032)	(868 038)	(723 805)	(212 994)	(212 994)	-24.5%
16. Retained earnings.....	(892 709)	(1 464 456)	(1 464 456)	571 747	571 747	39.0%
17. Revaluation reserves	142	(17)	1 481	159	159	945.6%
18. Other reserves.....	5 682 936	5 515 718	5 524 997	167 218	167 218	3.0%
19. (-) Treasury shares	-	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	252 814	785 821	418 352	(533 006)	(533 006)	-67.8%
21. (-) Interim dividends	-	-	-	-	-	-
22. Minority interest	177 188	200 607	201 132	(23 419)	(23 419)	-11.7%
Total equity	8 483 482	8 513 778	8 301 845	(30 296)	(30 296)	-0.4%
Total equity and total liabilities	90 331 778	85 620 743	90 606 400	4 711 035	4 711 035	5.5%

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
€Thousands						
1. Loans and advances – gross amounts	50 029 633	49 603 788	55 422 584	425 845	425 845	0.9%
1.1. Central Banks.....	1 102 911	987 474	992 949	115 437	115 437	11.7%
1.2. Credit institutions	2 728 538	2 504 644	2 583 574	223 894	223 894	8.9%
1.3. Corporations and general governments.....	17 839 459	17 599 541	20 932 677	239 918	239 918	1.4%
1.4. Households	28 358 725	28 512 129	30 913 384	(153 404)	(153 404)	-0.5%
2. Loans and advances – impairment.....	(2 203 168)	(2 093 187)	(2 910 125)	(109 981)	(109 981)	-5.3%
3. Deposits	73 695 951	67 802 970	72 855 958	5 892 981	5 892 981	8.7%
3.1. Central Banks	1 033 411	30 145	692 644	1 003 266	1 003 266	3,328.1%
3.2. Credit institutions	1 046 630	1 030 409	1 662 712	16 221	16 221	1.6%
3.3. Corporations, general governments and households.....	71 615 910	66 742 416	70 500 602	4 873 494	4 873 494	7.3%

Caixa Geral de Depósitos Group

Consolidated income statement – prudential perimeter	2020		2019		YoY change	
	30-Jun		31-Dec			
	€Thousands	€Thousands	€Thousands	€Thousands		
1. Interest income	802 793	1 991 818	1 035 364	(232 571)	-22.5%	
2. (Interest expense).....	267 604	753 643	406 728	(139 124)	-34.2%	
3. (Expenses on share capita repayable on demand)	-	-	-	-	-	
4. Dividend income.....	336	1 309	574	(238)	-41.5%	
5. Fee and commission income.....	302 355	689 639	340 855	(38 500)	-11.3%	
6. (Fee and commission expenses)	53 269	138 799	67 364	(14 095)	-20.9%	
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	18 306	169 246	125 416	(107 110)	-85.4%	
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	27 213	(139 329)	(126 771)	153 984	121.5%	
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	10 327	13 128	25 700	(15 373)	-59.8%	
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	5 493	7 099	44	5 449	12.383.8%	
11. Gains or (-) losses from hedge accounting, net	(10 374)	-	-	(10 374)	10 374	
12. Exchange differences [gain of (-) loss], net	6 832	93 360	36 861	(30 029)	-81.5%	
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	1 849	(199 580)	1 004	845	84.2%	
14. Other operating income	103 247	190 195	78 925	24 322	30.8%	
15. (Other operating expenses)	27 308	106 938	78 243	(50 935)	-65.1%	
16. Total operating income, net	920 195	1 817 505	965 637	(45 442)	-4.7%	
17. (Administrative expenses)	376 044	956 251	481 834	(105 790)	-22.0%	
17.1. (Staff expenses)	259 975	644 247	333 460	(73 485)	-22.0%	
17.2. (Other administrative expenses)	116 069	312 004	148 374	(32 305)	-21.8%	
18. (Cash contributions to resolution funds and deposit guarantee schemes)	29 608	-	-	29 608	-	
19. (Depreciation).....	47 107	102 269	49 097	(1 990)	-4.1%	
20. Modification gains or (-) losses, net	-	-	-	-	-	
21. (Provisions or (-) reversal or provisions)	(48 957)	(371 311)	(214 606)	165 649	77.2%	
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	160 724	103 551	92 992	67 732	72.8%	
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(780)	(18 277)	1 207	(1 987)	-164.6%	
24. (Impairment or (-) reversal of impairment on non-financial assets).....	(4 796)	13 363	10 104	(14 900)	-147.5%	
25. Negative goodwill recognised in profit or loss	-	-	-	-	-	
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	15 911	43 735	7 774	8 137	104.7%	
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	15 574	91 993	65 998	(50 424)	-76.4%	
28. Profit or (-) loss before tax from continuing operations	392 730	1 167 387	618 781	(226 051)	-36.5%	
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	125 101	334 495	180 031	(54 930)	-30.5%	
30. Profit or (-) loss after tax from continuing operations.....	267 629	832 892	438 750	(171 121)	-39.0%	
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-	
32. Profit or (-) loss for the year	267 629	832 892	438 750	(171 121)	-39.0%	
33. Attributable to minority interest (non-controlling interests)	14 815	47 072	20 398	(5 583)	-27.4%	
34. Attributable to owners of the parent.....	252 814	785 821	418 352	(165 538)	-39.6%	

Statement of consolidated comprehensive income – prudential perimeter	2020		2019		YoY change	
	30-Jun		31-Dec			
	€Thousands	€Thousands	€Thousands	€Thousands		
Profit or loss for the year.....	267 629	832 892	438 750	(171 121)	-39.0%	
Other comprehensive income						
Items that will not be reclassified to profit or loss	(118 181)	(308 918)	(158 965)	40 784	25.7%	
Items that may be reclassified to profit or loss.....	(140 894)	104 809	115 337	(256 231)	-222.2%	
Total comprehensive income.....	8 554	628 783	395 122	(386 568)	-97.8%	
Attributable to minority interest [Non-controlling interest]	(10 788)	10 309	12 731	(23 519)	-184.7%	
Attributable to owners of the parent.....	19 342	618 474	382 391	(363 049)	-94.9%	

Caixa Geral de Depósitos Group

Consolidated cash flow statement	2020		2019		YoY change
	30-Jun		31-Dec		
	€Thousands	€Thousands	€Thousands	€Thousands	%
Operating activities					
Cash flows from operating activities before changes in assets and liabilities					
Interest, commissions and similar income received	1 083 597	2 428 930	1 213 934	(130 337)	-
Interest, commissions and similar costs paid	(297 937)	(758 797)	(395 007)	97 070	-
Recovery of principal and interest.....	68 679	108 551	39 853	28 826	-
Payments and contributions to pension funds and other liabilities.....	(68 428)	(202 884)	(59 444)	(8 984)	-
Payments to employees and suppliers	(358 308)	(987 094)	(432 374)	74 066	-
Other results	(7 705)	98 107	56 089	(63 794)	-
Sub-total.....	419 898	686 813	423 051	(3 153)	-
Other operating assets and liabilities					
Assets held for trade and other assets at fair value through profit or loss	(24 412)	2 348 767	(1 103 770)	1 079 358	-
Loans and advances to credit institutions and customers	(706 641)	227 510	980 392	(1 687 033)	-
Resources of central banks and other credit institutions	986 423	(676 082)	(79 564)	1 065 987	-
Customers resources	4 950 921	3 144 979	3 088 538	1 862 383	-
Other assets and liabilities	(1 282 975)	(5 062 150)	(2 191 079)	908 104	-
Net cash from operating activities before taxation.....	4 343 214	669 837	1 117 568	3 225 646	288.6%
Income tax	(21 101)	(54 948)	(50 576)	29 475	-
Net cash from operating activities.....	4 322 113	614 889	1 066 992	3 255 121	305.1%
Investing activities					
Acquisition of investments in subsidiary and associated companies, net of disposals	1 886	600 762	-	1 886	-
Capital gains.....	4 922	31 496	15 368	(10 446)	-
Acquisition of financial assets at fair value through other comprehensive income, net of disposals.....	(2 420 257)	1 408 995	772 522	(3 192 779)	-
Acquisition of tangible and intangible assets, net of disposals	(32 945)	11 078	(23 426)	(9 519)	-
Net cash from investing activities.....	(2 446 395)	2 052 331	764 464	(3 210 859)	-420.0%
Financial activities					
Interest on subordinated liabilities.....	(35 018)	(44 713)	(44 539)	9 521	-
Interest on debt securities	(57 079)	(78 495)	(76 983)	19 904	-
Interest on other capital instruments.....	(26 875)	(53 750)	(26 875)	0	-
Interest on leasing operations.....	(3 087)	(6 900)	-	(3 087)	-
Dividends on issued preference shares preferenciais.....	-	(401)	(401)	401	-
Reimbursement of preference shares	-	(95 759)	(95 759)	95 759	-
Issuance of debt securities, net of repayments	(996 514)	(779 539)	(748 284)	(248 230)	-
Issuance of subordinated liabilities, net of repayments	-	(36 729)	(536 729)	536 729	-
Repayment of leasing operations.....	(17 280)	(26 105)	-	(17 280)	-
Dividends paid.....	-	(200 000)	(200 000)	200 000	-
Net cash from financing activities.....	(1 135 852)	(1 322 391)	(1 729 570)	593 718	34.3%
Increase (decrease) in cash and cash equivalents					
Cash and cash equivalents at the beginning of the year.....	739 866	1 344 829	101 886	637 980	626.2%
Transfer of cash balances to non-current assets held-for-sale	7 817 287	6 620 833	6 620 833	1 196 454	-
Effect of exchange rate changes on cash and cash equivalents	-	(106 246)	(106 246)	106 246	-
Net changes in cash and cash equivalents	739 866	1 344 829	101 886	637 980	626.2%
Cash and cash equivalents at the end of the year	8 476 279	7 817 287	6 605 740	1 870 539	28.3%

II.9. Novo Banco Group



Novo Banco Group

Consolidated balance sheet – prudential perimeter	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Assets					
1. Cash, cash balances at central banks and other demand deposits.....	2 934 285	1 851 116	1 004 415	1 083 169	58.5%
2. Financial assets held for trading.....	744 846	748 731	1 019 909	(3 885)	-0.5%
2.1. Derivatives	511 458	493 883	518 834	17 575	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	233 388	254 848	501 075	(21 460)	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss	2 117 842	2 411 385	2 555 073	(293 543)	-12.2%
3.1. Equity instruments	1 948 350	2 353 795	2 514 082	(405 445)	-
3.2. Debt securities	169 492	57 590	40 991	111 902	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	-	-	16	-	-
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	16	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	7 983 879	8 849 896	8 764 951	(866 017)	-9.8%
5.1. Equity instruments	72 278	80 336	84 250	(8 058)	-
5.2. Debt securities	7 911 601	8 769 560	8 680 701	(857 959)	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost.....	28 075 095	27 128 551	27 193 522	946 544	3.5%
6.1. Debt securities	2 255 636	1 622 545	1 677 715	633 091	-
6.2. Loans and advances	25 819 459	25 506 006	25 515 807	313 453	-
7. Derivatives – Hedge accounting	8 014	7 452	4 214	562	7.5%
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	69 053	52 540	60 227	16 513	31.4%
9. Investments in subsidiaries, joint ventures and associates.....	86 898	85 993	86 185	905	1.1%
10. Tangible assets	189 391	263 618	327 840	(74 227)	-28.2%
10.1. Property, plant and equipment	189 391	204 057	223 098	(14 666)	-
10.2. Investment property	-	59 561	104 742	(59 561)	-
11. Intangible assets.....	36 375	26 373	10 313	10 002	37.9%
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets.....	36 375	26 373	10 313	10 002	-
12. Tax assets	794 076	900 075	985 183	(105 999)	-11.8%
12.1. Current tax assets.....	1 984	1 608	2 859	376	-
12.2. Deferred tax assets.....	792 092	898 467	982 324	(106 375)	-
13. Other assets.....	2 374 641	3 193 938	2 926 292	(819 297)	-25.7%
14. Non-current assets and disposal groups classified as held for sale	39 973	40 255	161 734	(282)	-0.7%
Total assets	45 454 368	45 559 923	45 099 874	(105 555)	-0.2%

Novo Banco Group

Consolidated balance sheet – prudential perimeter (cont'd)	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
Liabilities	€Thousand	€Thousand	€Thousands	€Thousand	
1. Financial liabilities held for trading	591 569	544 826	598 316	46 743	8,6%
1.1. Derivatives	591 569	544 826	598 316	46 743	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued.....	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss..... conta	91 329	102 012	88 968	(10 683)	-10,5%
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued.....	91 329	102 012	88 968	(10 683)	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost	40 337 482	39 995 187	39 150 392	342 295	0,9%
3.1. Deposits	38 846 694	38 571 282	37 649 278	275 412	-
3.2. Debt securities issued.....	1 084 038	1 065 211	1 069 429	18 827	-
3.3. Other financial liabilities.....	406 750	358 694	431 685	48 056	-
4. Derivatives – Hedge accounting	77 477	58 854	66 190	18 623	31,6%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	364 701	365 906	413 760	(1 205)	-0,3%
7. Tax liabilities	15 222	12 413	14 928	2 809	22,6%
7.1. Current tax liabilities	14 825	11 799	14 459	3 026	-
7.2. Deferred tax liabilities	397	614	469	(217)	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	484 168	487 109	552 560	(2 941)	-0,6%
10. Liabilities included in disposal groups classified as held for sale.....	5 052	1 942	3 041	3 110	160,1%
Total liabilities	41 967 000	41 568 249	40 888 155	398 751	1,0%
Equity					-
11. Capital	5 900 000	5 900 000	5 900 000	-	-
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(794 887)	(671 676)	(610 128)	(123 211)	-18,3%
16. Retained earnings	(7 202 828)	(6 115 245)	(6 115 245)	(1 087 583)	-17,8%
17. Revaluation reserves.....	-	-	-	-	-
18. Other reserves	6 121 141	5 918 398	5 417 105	202 743	3,4%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	(553 894)	(1 057 708)	(396 923)	503 814	47,6%
21. (-) Interim dividends	-	-	-	-	-
22. Minority interest.....	17 836	17 905	16 910	(69)	-0,4%
Total equity	3 487 368	3 991 674	4 211 719	(504 306)	-12,6%
Total equity and total liabilities	45 454 368	45 559 923	45 099 874	(105 555)	-0,2%

Loans and deposits	2020	2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%
	€Thousand	€Thousand	€Thousands	€Thousand	
1. Loans and advances – gross amounts.....	27 792 552	27 449 155	29 349 479	343 397	1,3%
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions.....	415 545	437 230	476 225	(21 685)	-5,0%
1.3. Corporations and general governments	15 707 431	15 227 384	17 522 985	480 047	3,2%
1.4. Households	11 669 576	11 784 541	11 350 269	(114 965)	-1,0%
2. Loans and advances – impairment	(1 973 093)	(1 943 149)	(3 833 672)	(29 944)	-1,5%
3. Deposits.....	38 846 694	38 571 282	37 649 278	275 412	0,7%
3.1. Central Banks	6 372 580	6 123 176	6 536 686	249 404	4,1%
3.2. Credit institutions.....	2 966 516	3 726 447	2 168 576	(759 931)	-20,4%
3.3. Corporations, general governments and households.....	29 507 598	28 721 659	28 944 016	785 939	2,7%

Novo Banco Group

Consolidated income statement – prudential perimeter	2020	2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	368 408	752 685	369 429	(1 021)	-0,3%
2. (Interest expense)	97 822	212 531	107 153	(9 331)	-8,7%
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-
4. Dividend income.....	8 842	9 485	6 046	2 796	46,2%
5. Fee and commission income	163 102	374 190	177 714	(14 612)	-8,2%
6. (Fee and commission expenses).....	25 211	51 046	26 184	(973)	-3,7%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	84 826	61 554	67 210	17 616	26,2%
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(71 877)	(59 223)	(61 183)	(10 694)	-17,5%
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(331 578)	(372 647)	(87 239)	(244 339)	-280,1%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	(7)	4	(84)	77	91,7%
11. Gains or (-) losses from hedge accounting, net.....	(10 948)	(1 740)	(8 054)	(2 894)	-35,9%
12. Exchange differences [gain of (-) loss], net	(15 636)	38 829	22 456	(38 092)	-169,6%
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(35)	5 194	4 569	(4 604)	-100,8%
14. Other operating income	32 732	62 105	28 838	3 894	13,5%
15. (Other operating expenses).....	41 960	166 507	83 477	(41 517)	-49,7%
16. Total operating income, net	62 836	440 352	302 888	(240 052)	-79,3%
17. (Administrative expenses)	212 683	444 523	225 703	(13 020)	-5,8%
17.1. (Staff expenses)	129 194	265 285	133 382	(4 188)	-3,1%
17.2. (Other administrative expenses).....	83 489	179 238	92 321	(8 832)	-9,6%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	35 048	-	-	35 048	-
19. (Depreciation)	19 444	38 521	19 780	(336)	-1,7%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	44 658	96 457	112 731	(68 073)	-60,4%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	292 084	631 138	161 867	130 217	80,4%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets)	9 581	243 882	231 565	(221 984)	-95,9%
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	894	2 677	2 013	(1 119)	-55,6%
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	3	4	-	3	-
28. Profit or (-) loss before tax from continuing operations.....	(549 765)	(1 011 488)	(446 745)	(103 020)	-23,1%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	4 487	45 708	(49 331)	53 818	109,1%
30. Profit or (-) loss after tax from continuing operations.....	(554 252)	(1 057 196)	(397 414)	(156 838)	-39,5%
31. Profit or (-) loss after tax from discontinued operations.....	788	1 097	1 405	(617)	-43,9%
32. Profit or (-) loss for the year	(553 464)	(1 056 099)	(396 009)	(157 455)	-39,8%
Attributable to minority interest (non-controlling interests).....	430	1 609	914	(484)	-53,0%
Attributable to owners of the parent	(553 894)	(1 057 708)	(396 923)	(156 971)	-39,5%

Statement of consolidated comprehensive income – prudential perimeter	2020	2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year.....	(553 464)	(1 056 099)	(396 009)	(157 455)	-39,8%
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....	(78 097)	(117 720)	(89 797)	11 700	13,0%
Items that may be reclassified to profit or loss.....	(45 112)	204 633	238 259	(283 371)	-118,9%
Total comprehensive income.....	(676 673)	(969 186)	(247 547)	(429 126)	-173,4%
Attributable to minority interest [Non-controlling interest]	430	1 609	914	(484)	-53,0%
Attributable to owners of the parent	(677 103)	(970 795)	(248 461)	(428 642)	-172,5%

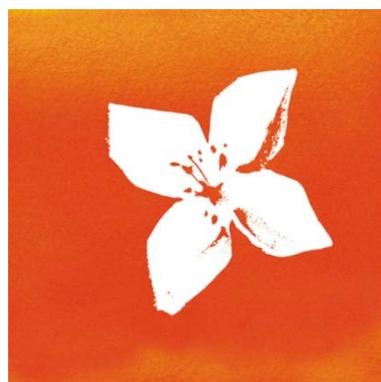
Novo Banco Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Minority interests			Total	
										Other accumulated comprehensive income	Other elements			
Balances as at 31 December 2019	5 900 000	-	-	-	(671 676)	(7 172 953)	-	5 918 398	-	-	-	(14 945)	32 850	3 991 674
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(29 875)	-	202 743	-	-	-	(499)	172 369	
Total comprehensive income for the year.....	-	-	-	-	(123 211)					(553 894)		430		(676 675)
Balances as at 30 June 2020	5 900 000	-	-	-	(794 887)	(7 202 828)	-	6 121 141	-	(553 894)	-	(14 515)	32 351	3 487 368

Novo Banco Group

Consolidated cash flow statement	2020	2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	379 003	723 210	366 925	12 078	-
Interest and similar expenses paid.....	(76 715)	(217 305)	(88 898)	12 183	-
Fees and commissions received	160 315	367 940	174 403	(14 088)	-
Fees and commissions paid.....	(26 341)	(53 456)	(27 431)	1 090	-
Recovery of loans.....	15 223	31 372	15 668	(445)	-
Contributions to pension fund	(95 792)	(1 535)	(796)	(94 996)	-
Cash contributions to resolution funds and deposit guarantee schemes.....	(35 048)	-	-	(35 048)	-
Cash payments to employees and suppliers	(222 975)	(449 187)	(226 664)	3 689	-
Sub-total.....	97 670	401 039	213 207	(115 537)	-
Other operating assets and liabilities					
Deposits with / from central banks	230 954	(297 651)	121 612	109 342	-
Financial assets at fair value through profit or loss	(32 202)	85 964	(141 290)	109 088	-
Financial assets mandatorily at fair value through profit or loss	(347 197)	(248 408)	(171 675)	(175 522)	-
Financial assets at fair value through other comprehensive income.....	798 640	(869 032)	(745 944)	1 544 584	-
Acquisition of financial assets at amortised cost.....	(5 034 674)	(10 070 456)	-	(5 034 674)	-
Sale of financial assets at amortised cost.....	4 404 079	9 884 761	-	4 404 079	-
Loans and advances to credit institutions	24 519	54 090	22 574	1 945	-
Deposits from credit institutions.....	(763 011)	1 781 604	220 189	(983 200)	-
Loans and advances to customers	(607 099)	(1 062 934)	(550 851)	(56 248)	-
Deposits from customers	772 627	(289 686)	(595 281)	1 367 908	-
Hedging derivatives	1 547	(2 225)	665	882	-
Other operating assets and liabilities	392 074	88 249	391 345	729	-
Net cash from operating activities before income tax	(62 073)	(544 685)	(1 235 449)	1 173 376	95.0%
Income tax paid	(21 348)	(34 868)	(30 325)	8 977	-
Net cash from operating activities.....	(83 421)	(579 553)	(1 265 774)	1 182 353	93.4%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	(36 700)	(500)	500	-
Divestment of subsidiaries and associates	59 949	163 828	13	59 936	-
Dividends received.....	9 925	9 909	6 086	3 839	-
Acquisition of tangible assets.....	(5 809)	(19 959)	(2 423)	(3 386)	-
Sale of tangible assets.....	64 199	16 477	408	63 791	-
Acquisition of intangible assets.....	(11 332)	(26 439)	(5 951)	(5 381)	-
Sale of intangible assets	-	-	-	-	-
Acquisition of investment properties	-	-	-	-	-
Sale of investment properties	-	197 058	145 263	(145 263)	-
Net cash from investing activities.....	116 932	304 174	142 896	(25 964)	-18.2%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Capital contingent mechanism.....	1 035 016	1 149 295	1 149 295	(114 279)	-
Issuance of bonds and other debt securities.....	-	1 300 000	-	-	-
Reimbursement of bonds and other debt securities	(3 812)	(1 307 855)	(2 341)	(1 471)	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	1 031 204	1 141 440	1 146 954	(115 750)	-10.1%
Net changes in cash and cash equivalents	1 064 715	866 061	24 076	1 040 639	4,322.3%
Cash and cash equivalents at the beginning of the year	1 585 602	719 541	719 541	866 061	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	1 064 715	866 061	24 076	1 040 639	4,322.3%
Cash and cash equivalents at the end of the year	2 650 317	1 585 602	743 617	1 906 700	256.4%

II.10. BPI Group



BPI

BPI Group

Consolidated balance sheet – prudential perimeter	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Assets	€Thousands	€Thousands	€Thousands	€Thousands		
1. Cash, cash balances at central banks and other demand deposits.....	4 149 145	1 068 261	2 008 548	3 080 884	288.4%	
2. Financial assets held for trading.....	291 956	234 476	246 123	57 480	24.5%	
2.1. Derivatives	132 482	133 198	152 050	(716)	-	
2.2. Equity instruments	156 329	87 344	81 581	68 985	-	
2.3. Debt securities	3 145	13 934	12 492	(10 789)	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	185 803	206 066	214 824	(20 263)	-9.8%	
3.1. Equity instruments	131 412	143 221	151 403	(11 809)	-	
3.2. Debt securities	54 391	62 845	63 421	(8 454)	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 937 263	1 886 212	2 143 467	51 051	2.7%	
5.1. Equity instruments	440 443	509 168	586 130	(68 725)	-	
5.2. Debt securities	1 496 820	1 377 044	1 557 337	119 776	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost.....	29 571 177	27 438 593	25 950 156	2 132 584	7.8%	
6.1. Debt securities	5 719 273	4 029 677	3 685 783	1 689 596	-	
6.2. Loans and advances	23 851 904	23 408 916	22 264 373	442 988	-	
7. Derivatives – Hedge accounting	11 878	30 709	34 522	(18 831)	-61.3%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	79 680	48 818	61 153	30 862	63.2%	
9. Investments in subsidiaries, joint ventures and associates.....	242 909	247 948	229 465	(5 039)	-2.0%	
10. Tangible assets	149 345	169 564	144 257	(20 219)	-11.9%	
10.1. Property, plant and equipment	149 345	169 564	144 257	(20 219)	-	
11. Intangible assets.....	73 039	65 848	51 534	7 191	10.9%	
11.1. Goodwill.....	-	-	-	-	-	
11.2. Other intangible assets.....	73 039	65 848	51 534	7 191	-	
12. Tax assets	268 248	272 457	332 662	(4 209)	-1.5%	
12.1. Current tax assets.....	6 111	9 727	20 735	(3 616)	-	
12.2. Deferred tax assets.....	262 137	262 730	311 927	(593)	-	
13. Other assets.....	120 801	128 038	224 802	(7 237)	-5.7%	
14. Non-current assets and disposal groups classified as held for sale	9 963	14 561	27 550	(4 598)	-31.6%	
Total assets	37 091 207	31 811 551	31 669 063	5 279 656	16.6%	

BPI Group

Consolidated balance sheet – prudential perimeter (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019		
	€Thousands	€Thousands	€Thousands	€Thousands	%	
Liabilities						
1. Financial liabilities held for trading	144 861	146 167	164 294	(1 306)	-0.9%	
1.1. Derivatives	144 861	146 167	164 294	(1 306)	-	
1.2. Short positions	-	-	-	-	-	
1.3. Deposits	-	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss..... conta	-	-	-	-	-	
2.1. Deposits	-	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	-	
3. Financial liabilities measured at amortised cost.....	33 116 586	27 640 187	27 646 390	5 476 399	19.8%	
3.1. Deposits	30 929 709	26 008 521	25 860 466	4 921 188	-	
3.2. Debt securities issued	1 804 110	1 358 699	1 490 319	445 411	-	
3.3. Other financial liabilities.....	382 767	272 967	295 605	109 800	-	
4. Derivatives – Hedge accounting	27 981	72 799	76 363	(44 818)	-61.6%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	20 854	9 656	25 324	11 198	116.0%	
6. Provisions	43 651	44 392	43 140	(741)	-1.7%	
7. Tax liabilities.....	19 847	17 239	73 102	2 608	15.1%	
7.1. Current tax liabilities	2 679	2 108	2 804	571	-	
7.2. Deferred tax liabilities	17 168	15 131	70 298	2 037	-	
8. Share capital repayable on demand.....	-	-	-	-	-	
9. Other liabilities	461 288	444 974	478 929	16 314	3.7%	
10. Liabilities included in disposal groups classified as held for sale.....	-	-	-	-	-	
Total liabilities	33 835 068	28 375 414	28 507 542	5 459 654	19.2%	
Equity						
11. Capital	1 293 063	1 293 063	1 293 063	-	-	
12. Share premium	-	-	-	-	-	
13. Equity instruments issued other than capital	275 000	275 000	-	-	-	
14. Other equity	-	-	-	-	-	
15. Accumulated other comprehensive income	(442 456)	(345 273)	(291 419)	(97 183)	-28.1%	
16. Retained earnings.....	1 940 740	1 769 448	1 903 350	171 292	9.7%	
17. Revaluation reserves	-	-	-	-	-	
18. Other reserves	147 229	116 045	122 077	31 184	26.9%	
19. (-) Treasury shares	-	-	-	-	-	
20. Profit or loss attributable to owners of the parent.....	42 563	327 854	134 450	(285 291)	-87.0%	
21. (-) Interim dividends	-	-	-	-	-	
22. Minority interest	-	-	-	-	-	
Total equity	3 256 139	3 436 137	3 161 521	(179 998)	-5.2%	
Total equity and total liabilities	37 091 207	31 811 551	31 669 063	5 279 656	16.6%	

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019		
	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Loans and advances – gross amounts	24 305 376	23 799 300	22 771 612	506 076	2.1%	
1.1. Central Banks.....	9 000	5 900	5 000	3 100	52.5%	
1.2. Credit institutions	1 760 675	1 505 314	840 006	255 361	17.0%	
1.3. Corporations and general governments.....	9 113 179	9 146 975	9 147 152	(33 796)	-0.4%	
1.4. Households	13 422 522	13 141 111	12 779 454	281 411	2.1%	
2. Loans and advances – impairment.....	(453 472)	(390 384)	(507 239)	(63 088)	-16.2%	
3. Deposits	30 929 709	26 008 521	25 860 466	4 921 188	18.9%	
3.1. Central Banks.....	4 416 350	1 374 229	1 350 100	3 042 121	221.4%	
3.2. Credit institutions	1 249 114	1 406 573	1 406 311	(157 459)	-11.2%	
3.3. Corporations, general governments and households.....	25 264 245	23 227 719	23 104 055	2 036 526	8.8%	

BPI Group

Consolidated income statement – prudential perimeter	2020		2019		YoY change	
	30-Jun		31-Dec		30-Jun	
	€Thousands	€Thousands	€Thousands	€Thousands	%	
1. Interest income	239 586	528 403	267 269	(27 683)	-10.4%	
2. (Interest expense)	19 593	92 130	52 491	(32 898)	-62.7%	
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-	
4. Dividend income.....	42 305	49 351	48 256	(5 951)	-12.3%	
5. Fee and commission income	128 987	280 979	139 102	(10 115)	-7.3%	
6. (Fee and commission expenses).....	10 842	23 079	11 940	(1 098)	-9.2%	
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	11	(94)	(347)	358	103.2%	
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	2 765	4 961	(817)	3 582	438.4%	
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(18 437)	(9 753)	(7 338)	(11 099)	-151.3%	
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-	
11. Gains or (-) losses from hedge accounting, net.....	(2 358)	3 114	971	(3 329)	-342.8%	
12. Exchange differences [gain of (-) loss], net	108	(5 672)	1 264	(1 156)	-91.5%	
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	(25)	(1 441)	(1 476)	1 451	98.3%	
14. Other operating income	19 924	32 840	18 462	1 462	7.9%	
15. (Other operating expenses).....	10 783	58 643	35 506	(24 723)	-69.6%	
16. Total operating income, net	371 648	708 836	365 409	6 239	1.7%	
17. (Administrative expenses)	193 066	394 149	197 660	(4 594)	-2.3%	
17.1. (Staff expenses)	122 399	246 093	122 248	151	0.1%	
17.2. (Other administrative expenses).....	70 667	148 056	75 412	(4 745)	-6.3%	
18. (Cash contributions to resolution funds and deposit guarantee schemes)	36 282	-	-	36 282	-	
19. (Depreciation)	22 785	53 906	26 243	(3 458)	-13.2%	
20. Modification gains or (-) losses, net.....	-	-	-	-	-	
21. (Provisions or (-) reversal or provisions)	178	2 273	(2 390)	2 568	107.4%	
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	83 794	(39 061)	(8 335)	92 129	1105.3%	
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	(1 028)	(1 028)	1 028	100.0%	
24. (Impairment or (-) reversal of impairment on non-financial assets)	-	(1 672)	(1 672)	1 672	100.0%	
25. Negative goodwill recognised in profit or loss	-	-	-	-	-	
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	11 252	40 722	20 175	(8 923)	-44.2%	
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	741	3 400	(70)	811	1158.6%	
28. Profit or (-) loss before tax from continuing operations.....	47 536	344 391	175 036	(127 500)	-72.8%	
29. (Tax expenses or (-) income related to profit or loss from continuing operations)	4 973	16 537	40 586	(35 613)	-87.7%	
30. Profit or (-) loss after tax from continuing operations.....	42 563	327 854	134 450	(91 887)	-68.3%	
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-	
32. Profit or (-) loss for the year	42 563	327 854	134 450	(91 887)	-68.3%	
33. Attributable to minority interest (non-controlling interests)	-	-	-	-	-	
34. Attributable to owners of the parent	42 563	327 854	134 450	(91 887)	-68.3%	

Statement of consolidated comprehensive income – prudential perimeter	2020		2019		YoY change	
	30-Jun		31-Dec		30-Jun	
	€Thousands	€Thousands	€Thousands	€Thousands	%	
Profit or loss for the year.....	42 563	327 854	134 450	(91 887)	-68.3%	
Other comprehensive income						
Items that will not to be reclassified to profit or loss.....	(87 588)	(103 063)	(51 956)	(35 632)	-68.6%	
Items that may be reclassified to profit or loss	(9 594)	11 193	13 940	(23 534)	-168.8%	
Total comprehensive income.....	(54 619)	235 984	96 434	(151 053)	-156.6%	
Attributable to minority interest [Non-controlling interest]	-	-	-	-	-	
Attributable to owners of the parent	(54 619)	235 984	96 434	(151 053)	-156.6%	

BPI Group

Consolidated cash flow statement	2020	2019		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Jun 2019	%
	€Thousands	€Thousands	€Thousands	€Thousands	
Atividades operacionais					
Interest, commissions and similar income received	353 095	840 346	423 390	(70 295)	-
Interest, commissions and similar expenses paid.....	(100 233)	(174 635)	(100 248)	15	-
Recovery of overdue loans and interest and gains/(losses) on the sale of real state received in settlement of defaulting loans	4 701	23 922	6 306	(1 605)	-
Cash payments to employees and suppliers.....	(230 524)	(414 829)	(242 219)	11 695	-
Dividends received	2 058	3 348	48 256	(46 198)	-
Dividends received from Banco de Fomento Angola.....	40 247	46 003	-	40 247	-
Sub-total	69 344	324 155	135 485	(66 141)	-
Other operating assets and liabilities:					
Financial assets held for trading, at fair value through profit or loss and at fair value through other comprehensive income	(146 344)	(89 917)	(286 440)	140 096	-
Financial assets at amortised cost – Central banks and credit institutions	(257 010)	(782 114)	173 836	(430 846)	-
Financial assets at amortised cost - Customers	(1 931 928)	(1 164 096)	(377 368)	(1 554 560)	-
Other assets	29 189	267 442	175 411	(146 222)	-
Financial liabilities measured at amortised cost – Central banks and credit institutions	2 882 704	(433 803)	(453 249)	3 335 953	-
Financial liabilities measured at amortised cost – Customers and others	2 055 951	269 472	182 606	1 873 345	-
Financial liabilities held for trading	(1 612)	4 832	22 959	(24 571)	-
Other liabilities.....	(8 800)	(38 896)	(41 125)	32 325	-
Net cash from operating activities before income tax.....	2 691 494	(1 642 925)	(467 885)	3 159 379	675.2%
Income tax paid.....	(3 899)	(10 960)	(10 960)	7 061	-
Net cash from operating activities.....	(747)	(2 751)	(2 154)	1 407	-
Investing activities					
Net cash from operating activities before income tax.....	2 686 848	(1 656 636)	(480 999)	3 167 847	658.6%
Purchase of other tangible and intangible assets	(15 299)	(59 940)	(12 005)	(3 294)	-
Sale of other tangible assets	-	2 568	1 789	(1 789)	-
Dividends received from investments in joint ventures and associates.....	4 620	7 752	7 752	(3 132)	-
Net cash from investing activities.....	(10 679)	(49 620)	(2 464)	(8 215)	-333.4%
Financing activities					
Repurchases and reimbursements of securitisation operations.....	-	(245 631)	(116 673)	116 673	-
Issue of debt securities and subordinated debt	450 000	500 000	500 000	(50 000)	-
Redemption of debt securities	(4 088)	(11 638)	(7 980)	3 892	-
Acquisition and sale of own debt securities and subordinated debt	(14)	(111)	(114)	100	-
Interest on debt securities and subordinated debt	(11 133)	(20 513)	(11 977)	844	-
Additional Tier 1 issue	-	275 000	-	-	-
Additional Tier 1 interest.....	(8 939)	(4 479)	-	(8 939)	-
Dividends distribution	-	(140 000)	(140 000)	140 000	-
Extraordinary distribution of reserves.....	-	(150 000)	-	-	-
Acquisition and sale of treasury stock	-	-	-	-	-
Cash flows from financing activities.....	425 826	202 628	223 256	202 570	90.7%
Net changes in cash and cash equivalents	3 101 995	(1 503 628)	(260 207)	3 362 202	1.292.1%
Cash and cash equivalents at the beginning of the year.....	1 272 145	2 775 773	2 504 507	(1 232 362)	-
Cash and cash equivalents at the end of the year	4 374 140	1 272 145	2 244 300	2 129 840	94.9%

II.11. Banco Credibom Group



Banco Credibom Group

Consolidated balance sheet – prudential perimeter	2020		2019		Change	
	30-Jun	€Thousands	31-Dec	€Thousands	Jun 2020 - Dec 2019	%
Assets						
1. Cash, cash balances at central banks and other demand deposits.....	129 998		199 185		(69 187)	-34.7%
2. Financial assets held for trading.....	-		-		-	-
2.1. Derivatives	-		-		-	-
2.2. Equity instruments	-		-		-	-
2.3. Debt securities	-		-		-	-
2.4. Loans and advances	-		-		-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss	-		-		-	-
3.1. Equity instruments	-		-		-	-
3.2. Debt securities	-		-		-	-
3.3. Loans and advances	-		-		-	-
4. Financial assets designated at fair value through profit or loss	-		-		-	-
4.1. Equity instruments	-		-		-	-
4.2. Debt securities	-		-		-	-
4.3. Loans and advances	-		-		-	-
5. Financial assets at fair value through other comprehensive income	1		1	137	-	-
5.1. Equity instruments	1		1	137	-	-
5.2. Debt securities	-		-	-	-	-
5.3. Loans and advances	-		-	-	-	-
6. Financial assets at amortised cost.....	2 109 603		2 005 369		104 234	5.2%
6.1. Debt securities	-		-		-	-
6.2. Loans and advances	2 109 603		2 005 369		104 234	-
7. Derivatives – Hedge accounting	-		-		-	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-		-		-	-
9. Investments in subsidiaries, joint ventures and associates.....	-		-		-	-
10. Tangible assets	5 534		2 016		2 800	3 518
10.1. Property, plant and equipment	5 534		2 016		2 800	3 518
10.2. Investment property	-		-		-	-
11. Intangible assets.....	11 812		8 709		7 284	3 103
11.1. Goodwill.....	-		-		-	-
11.2. Other intangible assets.....	11 812		8 709		7 284	3 103
12. Tax assets	2 415		2 295		4335	120
12.1. Current tax assets.....	-		-		-	-
12.2. Deferred tax assets.....	2 415		2 295		4 335	120
13. Other assets.....	11 639		8 941		10 359	2 698
14. Non-current assets and disposal groups classified as held for sale	-		-		-	-
Total assets	2 271 002		2 226 516		1 984 633	44 486
						2.0%

Banco Credibom Group

Consolidated balance sheet – prudential perimeter (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Liabilities						
1. Financial liabilities held for trading	-	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-	-
1.2. Short positions	-	-	-	-	-	-
1.3. Deposits	-	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss..... conta	-	-	-	-	-	-
2.1. Deposits	-	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	1 999 273	1 966 270	1 743 189	33 003	1.7%	
3.1. Deposits	1 930 878	1 902 106	1 694 027	28 772	-	-
3.2. Debt securities issued	-	-	-	-	-	-
3.3. Other financial liabilities.....	68 395	64 164	49 162	4 231	-	-
4. Derivatives – Hedge accounting	-	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	-
6. Provisions	4 854	3 279	7 697	1 575	48.0%	
7. Tax liabilities.....	9 465	4 198	5 483	5 267	125.5%	
7.1. Current tax liabilities	9 465	4 198	5 483	5 267	-	-
7.2. Deferred tax liabilities	-	-	-	-	-	-
8. Share capital repayable on demand.....	-	-	-	-	-	-
9. Other liabilities.....	52 667	54 963	49 556	(2 296)	-4.2%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-	-
Total liabilities	2 066 259	2 028 710	1 805 925	37 549	1.9%	
Equity						
11. Capital	94 000	94 000	94 000	-	-	-
12. Share premium.....	-	-	-	-	-	-
13. Equity instruments issued other than capital	26 404	26 973	27 552	(569)	-2.1%	
14. Other equity	-	-	-	-	-	-
15. Accumulated other comprehensive income	(28 372)	(28 195)	(26 964)	(177)	-0.6%	
16. Retained earnings.....	76 363	46 695	46 736	29 668	63.5%	
17. Revaluation reserves	-	-	-	-	-	-
18. Other reserves.....	23 841	19 982	19 982	3 859	19.3%	
19. (-) Treasury shares	-	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	12 507	38 351	17 402	(25 844)	-67.4%	
21. (-) Interim dividends	-	-	-	-	-	-
22. Minority interest	-	-	-	-	-	-
Total equity	204 743	197 806	178 708	6 937	3.5%	
Total equity and total liabilities	2 271 002	2 226 516	1 984 633	44 486	2.0%	

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
1. Loans and advances – gross amounts	2 170 156	2 054 630	1 880 111	115 526	5.6%	
1.1. Central Banks.....	-	-	-	-	-	-
1.2. Credit institutions	387	6	78	381	6,350.0%	
1.3. Corporations and general governments.....	405 387	388 709	348 570	16 678	4.3%	
1.4. Households	1 764 382	1 665 915	1 531 463	98 467	5.9%	
2. Loans and advances – impairment.....	(60 553)	(49 261)	(47 364)	(11 292)	-22.9%	
3. Deposits	1 930 878	1 902 106	1 694 027	28 772	1.5%	
3.1. Central Banks.....	-	-	-	-	-	-
3.2. Credit institutions	1 930 878	1 902 106	1 694 027	28 772	1.5%	
3.3. Corporations, general governments and households.....	-	-	-	-	-	-

Banco Credibom Group

Consolidated income statement – prudential perimeter	2020		2019		YoY change
	30-Jun		31-Dec		
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Interest income	56 232	143 090	69 001	(12 769)	-18.5%
2. (Interest expense).....	6 696	48 941	23 063	(16 367)	-71.0%
3. (Expenses on share capita repayable on demand)	-	-	-	-	-
4. Dividend income.....	-	1	1	(1)	-100.0%
5. Fee and commission income.....	5 353	10 911	5 263	90	1.7%
6. (Fee and commission expenses)	457	1 127	674	(217)	-32.2%
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-	-
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	-	-	-	-
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	3	3	(3)	600.0%
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-
11. Gains or (-) losses from hedge accounting, net.....	-	-	-	-	-
12. Exchange differences [gain of (-) loss], net	-	-	-	-	-
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14. Other operating income	6 428	12 979	6 074	354	5.8%
15. (Other operating expenses).....	5 016	7 123	5 384	(368)	-6.8%
16. Total operating income, net	55 844	109 793	51 221	4 623	9.0%
17. (Administrative expenses)	20 773	41 180	18 978	1 795	9.5%
17.1. (Staff expenses)	11 684	21 587	10 460	1 224	11.7%
17.2. (Other administrative expenses).....	9 089	19 593	8 518	571	6.7%
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19. (Depreciation).....	1 228	2 175	1 088	140	12.9%
20. Modification gains or (-) losses, net	-	-	-	-	-
21. (Provisions or (-) reversal or provisions)	2 034	3 588	1 686	348	20.6%
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	14 155	9 598	5 149	9 006	174.9%
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24. (Impairment or (-) reversal of impairment on non-financial assets).....	-	-	-	-	-
25. Negative goodwill recognised in profit or loss	-	-	-	-	-
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-	-
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28. Profit or (-) loss before tax from continuing operations.....	17 654	53 252	24 320	(6 666)	-27.4%
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	5 147	14 901	6 918	(1 771)	-25.6%
30. Profit or (-) loss after tax from continuing operations.....	12 507	38 351	17 402	(4 895)	-28.1%
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-
32. Profit or (-) loss for the year	12 507	38 351	17 402	(4 895)	-28.1%
33. Attributable to minority interest (non-controlling interests)	-	-	-	-	-
34. Attributable to owners of the parent.....	12 507	38 351	17 402	(4 895)	-28.1%

Banco Credibom Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Minority interests			Total	
										(-) Interim dividends	Other accumulated comprehensive income	Other elements		
Balances as at 31 December 2019	94 000	-	26 973	-	(28 195)	46 695	-	19 982	-	38 351	-	-	-	197 806
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(5 000)	-	-	-	-	-	-	-	(5 000)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	38 351	-	-	-	(38 351)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	(569)	-	(177)	(3 683)	-	3 859	-	-	-	-	-	(570)
Total comprehensive income for the year.....	-	-	-	-	-	-	-	-	-	12 507	-	-	-	12 507
Balances as at 30 June 2020	94 000	-	26 404	-	(28 372)	76 363	-	23 841	-	12 507	-	-	-	204 743

II.12. Santander Totta, SGPS, S.A.



Santander Totta

Santander Totta, SGPS, S.A.

Consolidated balance sheet – prudential perimeter	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Assets	€Thousands	€Thousands	€Thousands	€Thousands		
1. Cash, cash balances at central banks and other demand deposits.....	7 549 200	3 492 664	2 924 303	4 056 536	116.1%	
2. Financial assets held for trading.....	995 936	1 085 927	1 136 324	(89 991)	-8.3%	
2.1. Derivatives	995 936	1 085 927	1 132 945	(89 991)	-	
2.2. Equity instruments	-	-	3 379	-	-	
2.3. Debt securities	-	-	-	-	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss .	138 096	144 998	164 391	(6 902)	-4.8%	
3.1. Equity instruments	138 096	144 998	164 391	(6 902)	-	
3.2. Debt securities	-	-	-	-	-	
3.3. Loans and advances	-	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	7 646 699	5 862 482	6 014 705	1 784 217	30.4%	
5.1. Equity instruments	73 509	74 034	81 517	(525)	-	
5.2. Debt securities	4 524 111	5 788 448	5 933 188	(1 264 337)	-	
5.3. Loans and advances	3 049 079	-	-	3 049 079	-	
6. Financial assets at amortised cost.....	39 181 378	40 073 510	40 584 177	(892 132)	-2.2%	
6.1. Debt securities	4 224 059	3 773 229	4 144 497	450 830	-	
6.2. Loans and advances	34 957 319	36 300 281	36 439 680	(1 342 962)	-	
7. Derivatives – Hedge accounting	40 424	56 245	91 856	(15 821)	-28.1%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	239 099	-	254 290	239 099	-	
9. Investments in subsidiaries, joint ventures and associates.....	-	235 788	219 766	(235 788)	-100.0%	
10. Tangible assets	626 114	629 106	666 966	(2 992)	-0.5%	
10.1. Property, plant and equipment	371 205	376 593	376 852	(5 388)	-	
10.2. Investment property	254 909	252 513	290 114	2 396	-	
11. Intangible assets.....	39 297	32 227	32 662	7 070	21.9%	
11.1. Goodwill.....	2 652	2 652	2 652	-	-	
11.2. Other intangible assets.....	36 645	29 575	30 010	7 070	-	
12. Tax assets	575 613	597 116	680 748	(21 503)	-3.6%	
12.1. Current tax assets.....	44 975	43 972	65 760	1 003	-	
12.2. Deferred tax assets.....	530 638	553 144	614 988	(22 506)	-	
13. Other assets.....	214 051	248 372	265 588	(34 321)	-13.8%	
14. Non-current assets and disposal groups classified as held for sale	54 828	44 043	66 061	10 785	24.5%	
Total assets	57 300 735	52 502 478	53 101 837	4 798 257	9.1%	

Santander Totta, SGPS, S.A.

Consolidated balance sheet – prudential perimeter (cont'd)	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
Liabilities						
1. Financial liabilities held for trading	1 020 162	1 114 703	1 149 393	(94 541)		-8.5%
1.1. Derivatives	1 020 162	1 114 703	1 149 393	(94 541)		-
1.2. Short positions	-	-	-	-		-
1.3. Deposits	-	-	-	-		-
1.4. Debt securities issued	-	-	-	-		-
1.5. Other financial liabilities.....	-	-	-	-		-
2. Financial liabilities designated at fair value through profit or loss.....conta	-	-	-	-		-
2.1. Deposits	-	-	-	-		-
2.2. Debt securities issued	-	-	-	-		-
2.3. Other financial liabilities.....	-	-	-	-		-
3. Financial liabilities measured at amortised cost.....	49 944 855	45 618 037	45 998 071	4 326 818		9.5%
3.1. Deposits	46 358 976	41 956 004	42 260 644	4 402 972		-
3.2. Debt securities issued	3 360 290	3 443 908	3 483 323	(83 618)		-
3.3. Other financial liabilities.....	225 589	218 125	254 104	7 464		-
4. Derivatives – Hedge accounting.....	499 920	393 831	376 489	106 089		26.9%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	3 740	-		-
6. Provisions	208 233	223 071	269 213	(14 838)		-6.7%
7. Tax liabilities.....	500 799	381 247	433 600	119 552		31.4%
7.1. Current tax liabilities	164 484	93 865	76 534	70 619		-
7.2. Deferred tax liabilities	336 315	287 382	357 066	48 933		-
8. Share capital repayable on demand.....	64 738	64 620	69 188	118		0.2%
9. Other liabilities.....	581 687	443 399	553 362	138 288		31.2%
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-		-
Total liabilities	52 820 394	48 238 908	48 853 056	4 581 486		9.5%
Equity						-
11. Capital	1 972 962	1 972 962	1 972 962	-		-
12. Share premium.....	-	-	-	-		-
13. Equity instruments issued other than capital	600 000	600 000	600 000	-		-
14. Other equity	-	-	-	-		-
15. Accumulated other comprehensive income	(111 466)	(216 408)	25 445	104 942		48.5%
16. Retained earnings.....	197 228	(137 618)	(137 618)	334 846		243.3%
17. Revaluation reserves	-	-	-	-		-
18. Other reserves.....	1 649 446	1 518 235	1 512 534	131 211		8.6%
19. (-) Treasury shares	(2 447)	(2 447)	(2 284)	-		-
20. Profit or loss attributable to owners of the parent.....	172 916	527 258	275 875	(354 342)		-67.2%
21. (-) Interim dividends	-	-	-	-		-
22. Minority interest	1 702	1 588	1 867	114		7.2%
Total equity	4 480 341	4 263 570	4 248 781	216 771		5.1%
Total equity and total liabilities	57 300 735	52 502 478	53 101 837	4 798 257		9.1%

Loans and deposits	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	€Thousands	%
1. Loans and advances – gross amounts	39 021 489	37 217 777	37 400 447	1 803 712		4.8%
1.1. Central Banks.....	-	-	-	-		-
1.2. Credit institutions	931 172	797 905	887 516	133 267		16.7%
1.3. Corporations and general governments.....	15 626 172	14 372 493	14 764 333	1 253 679		8.7%
1.4. Households	22 464 145	22 047 379	21 748 598	416 766		1.9%
2. Loans and advances – impairment.....	(1 015 091)	(917 496)	(960 767)	(97 595)		-10.6%
3. Deposits	46 358 976	41 956 004	42 260 644	4 402 972		10.5%
3.1. Central Banks.....	6 801 194	3 037 524	3 043 807	3 763 670		123.9%
3.2. Credit institutions	3 020 511	3 188 642	3 778 094	(168 131)		-5.3%
3.3. Corporations, general governments and households.....	36 537 271	35 729 838	35 438 743	807 433		2.3%

Santander Totta, SGPS, S.A.

Consolidated income statement – prudential perimeter	2020		2019		YoY change	
	30-Jun		31-Dec		30-Jun	
	€Thousands	€Thousands	€Thousands	€Thousands	Jun 2020 - Jun 2019	%
1. Interest income	576 439	1 259 312	606 696	(30 257)	-5.0%	
2. (Interest expense)	177 322	403 937	178 216	(894)	-0.5%	
3. (Expenses on share capita repayable on demand).....	-	-	-	-	-	
4. Dividend income.....	1 733	1 789	1 637	96	5.9%	
5. Fee and commission income	237 493	490 228	241 893	(4 400)	-1.8%	
6. (Fee and commission expenses)	52 317	105 367	46 892	5 425	11.6%	
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	80 688	59 406	57 544	23 144	40.2%	
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	1 050	(935)	10 186	(9 136)	-89.7%	
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	5 091	1 254	2 289	2 802	122.4%	
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-	-	
11. Gains or (-) losses from hedge accounting, net.....	147	-	-	147	-	
12. Exchange differences [gain of (-) loss], net	5 636	11 253	4 976	660	13.3%	
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	61	718	(152)	213	140.1%	
14. Other operating income	10 391	24 373	12 790	(2 399)	-18.8%	
15. (Other operating expenses).....	4 846	46 599	40 314	(35 468)	-88.0%	
16. Total operating income, net	684 244	1 291 495	672 437	11 807	1.8%	
17. (Administrative expenses)	257 935	545 913	274 228	(16 293)	-5.9%	
17.1. (Staff expenses)	160 047	342 318	172 352	(12 305)	-7.1%	
17.2. (Other administrative expenses).....	97 888	203 595	101 876	(3 988)	-3.9%	
18. (Cash contributions to resolution funds and deposit guarantee schemes)	35 576	-	-	35 576	-	
19. (Depreciation)	25 708	49 268	24 182	1 526	6.3%	
20. Modification gains or (-) losses, net.....	-	-	-	-	-	
21. (Provisions or (-) reversal or provisions)	30 612	29 254	9 241	21 371	231.3%	
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	100 914	(6 963)	(16 497)	117 411	711.7%	
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-	
24. (Impairment or (-) reversal of impairment on non-financial assets)	8 826	6 620	7 487	1 339	17.9%	
25. Negative goodwill recognised in profit or loss	-	-	-	-	-	
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	6 270	37 245	21 772	(15 502)	-71.2%	
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	197	28 706	10 218	(10 021)	-98.1%	
28. Profit or (-) loss before tax from continuing operations.....	231 140	733 354	405 786	(174 646)	-43.0%	
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	58 158	205 878	129 808	(71 650)	-55.2%	
30. Profit or (-) loss after tax from continuing operations.....	172 982	527 476	275 978	(102 996)	-37.3%	
31. Profit or (-) loss after tax from discontinued operations.....	-	-	-	-	-	
32. Profit or (-) loss for the year	172 982	527 476	275 978	(102 996)	-37.3%	
33. Attributable to minority interest (non-controlling interests)	66	218	103	(37)	-35.9%	
34. Attributable to owners of the parent	172 916	527 258	275 875	(102 959)	-37.3%	

Statement of consolidated comprehensive income – prudential perimeter	2020		2019		YoY change	
	30-Jun		31-Dec		30-Jun	
	€Thousands	€Thousands	€Thousands	€Thousands	Jun 2020 - Jun 2019	%
Profit or loss for the year	172 982	527 476	275 978	(102 996)	-37.3%	
Other comprehensive income						
Items that will not be reclassified to profit or loss	(54 046)	(125 978)	47 393	(101 439)	-214.0%	
Items that may be reclassified to profit or loss	159 033	141 592	206 131	(47 098)	-22.8%	
Total comprehensive income	277 969	543 090	529 502	(251 533)	-47.5%	
Attributable to minority interest [Non-controlling interest].....	111	227	224	(113)	-50.4%	
Attributable to owners of the parent.....	277 858	542 863	529 278	(251 420)	-47.5%	

Santander Totta, SGPS, S.A.

Consolidated cash flow statement	2020		2019		YoY change Jun 2020 - Jun 2019
	30-Jun	31-Dec	30-Jun	€Thousands	
Cash flows from operating activities					
Interest and commissions received.....	771 817	1 583 976	741 923	29 894	-
Interest and commissions paid	(175 467)	(440 091)	(208 226)	32 759	-
Recovery of loans.....	4 453	8 507	4 034	419	-
Contributions to pension fund	-	(176 573)	-	-	-
Cash payments to employees and suppliers	(275 966)	(612 250)	(311 639)	35 673	-
Sub-total	324 837	363 569	226 092	98 745	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	(151 994)	228 727	186 755	(338 749)	-
Financial assets mandatorily at fair value through profit or loss.....	-	-	-	-	-
Financial assets at fair value through other comprehensive income.....	1 149 863	(105 209)	(264 359)	1 414 222	-
Acquisition of financial assets at amortised cost.....	-	-	-	-	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Loans and advances to credit institutions	710 019	(52 924)	(158 407)	868 426	-
Deposits from credit institutions.....	3 551 633	(344 242)	236 249	3 315 384	-
Loans and advances to customers	(2 383 061)	508 747	(112 564)	(2 270 497)	-
Deposits from customers.....	964 947	1 727 021	1 472 007	(507 060)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	84 156	187 293	180 904	(96 748)	-
Net cash from operating activities before income tax	4 250 400	2 512 982	1 766 677	2 483 723	140.6%
Income tax paid	(17 342)	(40 125)	(43 737)	26 395	-
Net cash from operating activities	4 233 058	2 472 857	1 722 940	2 510 118	145.7%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received.....	10 680	12 405	1 637	9 043	-
Acquisition of tangible assets.....	(31 628)	(99 595)	(61 451)	29 823	-
Sale of tangible assets.....	1 457	(6 588)	13 081	(11 624)	-
Acquisition of intangible assets.....	3 146	-	-	3 146	-
Sale of intangible assets.....	-	-	-	-	-
Net cash from investing activities	(16 345)	(93 778)	(46 733)	30 388	65.0%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-	-
Reimbursement of bonds and other debt securities	(160 909)	(990 313)	(926 447)	765 538	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	(395 000)	(395 000)	395 000	-
Net cash from financing activities	(160 909)	(1 385 313)	(1 321 447)	1 160 538	87.8%
Net changes in cash and cash equivalents	4 055 804	993 766	354 760	3 701 044	1,043.3%
Cash and cash equivalents at the beginning of the year	3 500 397	2 506 630	2 582 053	918 344	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	4 055 804	993 766	354 760	3 701 044	1,043.3%
Cash and cash equivalents at the end of the year	7 556 201	3 500 396	2 936 813	4 619 388	157.3%

II.13. Haitong Bank Group



Haitong Bank Group

Balanço consolidado – perímetro prudencial	2020		2019		Change	
	30-Jun	31-Dec	30-Jun	Jun 2020 - Dec 2019	%	
Assets	€Thousands	€Thousands	€Thousands	€Thousands		
1. Cash, cash balances at central banks and other demand deposits.....	550 199	637 829	277 190	(87 630)	-13.7%	
2. Financial assets held for trading.....	757 549	586 295	529 661	171 254	29.2%	
2.1. Derivatives	231 201	148 723	118 910	82 478	-	
2.2. Equity instruments	139	20	213	119	-	
2.3. Debt securities	526 209	437 552	410 538	88 657	-	
2.4. Loans and advances	-	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	35 996	37 506	41 267	(1 510)	-4.0%	
3.1. Equity instruments	35 236	36 640	40 281	(1 404)	-	
3.2. Debt securities	752	759	746	(7)	-	
3.3. Loans and advances	8	107	240	(99)	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	-	
4.1. Equity instruments	-	-	-	-	-	
4.2. Debt securities	-	-	-	-	-	
4.3. Loans and advances	-	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	99 734	177 187	304 253	(77 453)	-43.7%	
5.1. Equity instruments	-	-	-	-	-	
5.2. Debt securities	99 734	177 187	304 253	(77 453)	-	
5.3. Loans and advances	-	-	-	-	-	
6. Financial assets at amortised cost.....	782 598	795 840	1 160 192	(13 242)	-1.7%	
6.1. Debt securities	309 358	335 755	402 706	(26 297)	-	
6.2. Loans and advances	473 240	460 085	757 486	13 155	-	
7. Derivatives – Hedge accounting	-	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates.....	29	15	436	14	93.3%	
10. Tangible assets	10 294	12 777	14 935	(2 483)	-19.4%	
10.1. Property, plant and equipment	10 294	12 777	14 935	(2 483)	-	
10.2. Investment property	-	-	-	-	-	
11. Intangible assets.....	5 819	6 967	17 362	(1 148)	-16.5%	
11.1. Goodwill.....	-	-	9 858	-	-	
11.2. Other intangible assets.....	5 819	6 967	7 504	(1 148)	-	
12. Tax assets	144 307	156 701	165 957	(12 394)	-7.9%	
12.1. Current tax assets.....	40 574	40 364	44 589	210	-	
12.2. Deferred tax assets.....	103 733	116 337	121 368	(12 604)	-	
13. Other assets.....	340 365	193 549	241 175	146 816	75.9%	
14. Non-current assets and disposal groups classified as held for sale	2 187	2 244	193 581	(57)	-2.5%	
Total assets	2 729 077	2 606 910	2 946 009	122 167	4.7%	

Haitong Bank Group

Consolidated balance sheet – prudential perimeter (cont'd)	2020		2019		Change Jun 2020 - Dec 2019
	30-Jun	31-Dec	30-Jun		
	€Thousands	€Thousands	€Thousands	€Thousands	
Liabilities					
1. Financial liabilities held for trading	410 489	281 660	169 956	128 829	45.7%
1.1. Derivatives	284 091	148 902	164 618	135 189	-
1.2. Short positions	126 398	132 758	5 338	(6 360)	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss..... conta	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost.....	1 607 220	1 540 734	1 182 413	66 486	4.3%
3.1. Deposits	1 507 406	1 343 622	1 002 817	163 784	-
3.2. Debt securities issued	99 814	197 112	179 596	(97 298)	-
3.3. Other financial liabilities.....	-	-	-	-	-
4. Derivatives – Hedge accounting	209	300	1 047	(91)	-30.3%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	18 171	21 309	16 347	(3 138)	-14.7%
7. Tax liabilities.....	7 827	7 988	3 668	(161)	-2.0%
7.1. Current tax liabilities	6 666	7 044	2 638	(378)	-
7.2. Deferred tax liabilities	1 161	944	1 030	217	-
8. Share capital repayable on demand.....	-	-	-	-	-
9. Other liabilities	96 986	139 377	116 546	(42 391)	-30.4%
10. Liabilities included in disposal groups classified as held for sale.....	-	-	836 692	-	-
Total liabilities	2 140 902	1 991 368	2 326 669	149 534	7.5%
Equity					
11. Capital	844 769	844 769	844 769	-	-
12. Share premium	8 796	8 796	8 796	-	-
13. Equity instruments issued other than capital	108 773	108 773	108 773	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	(211 308)	(202 493)	(203 061)	(8 815)	-4.4%
16. Retained earnings.....	(499 132)	(509 475)	(509 475)	10 343	2.0%
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	328 687	331 522	331 522	(2 835)	-0.9%
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent.....	(11 738)	7 508	10 649	(19 246)	-256.3%
21. (-) Interim dividends	-	-	-	-	-
22. Minority interest	19 328	26 142	27 367	(6 814)	-26.1%
Total equity	588 175	615 542	619 340	(27 367)	-4.4%
Total equity and total liabilities	2 729 077	2 606 910	2 946 009	122 167	4.7%

Loans and deposits	2020		2019		Change Jun 2020 - Dec 2019
	30-Jun	31-Dec	30-Jun		
	€Thousands	€Thousands	€Thousands	€Thousands	
1. Loans and advances – gross amounts	500 604	487 690	791 549	12 914	2.6%
1.1. Central Banks.....	149 258	132 715	274 387	16 543	12.5%
1.2. Credit institutions.....	16 461	28 372	31 067	(11 911)	-42.0%
1.3. Corporations and general governments	334 435	326 114	485 588	8 321	2.6%
1.4. Households.....	450	489	507	(39)	-8.0%
2. Loans and advances – impairment	(27 356)	(27 498)	(33 823)	142	0.5%
3. Deposits.....	1 507 406	1 343 622	1 002 817	163 784	12.2%
3.1. Central Banks.....	110 600	22 000	60 000	88 600	402.7%
3.2. Credit institutions.....	366 077	281 605	510 316	84 472	30.0%
3.3. Corporations, general governments and households	1 030 729	1 040 017	432 501	(9 288)	-0.9%

Haitong Bank Group

Consolidated income statement – prudential perimeter	2020		2019		YoY change	
	30-Jun		31-Dec			
	€Thousands	€Thousands	€Thousands	€Thousands		
1. Interest income	31 240	80 678	39 947	(8 707)	-21.8%	
2. (Interest expense).....	19 158	48 595	24 700	(5 542)	-22.4%	
3. (Expenses on share capita repayable on demand)	-	-	-	-	-	
4. Dividend income.....	254	-	-	254	-	
5. Fee and commission income.....	22 605	87 965	45 464	(22 859)	-50.3%	
6. (Fee and commission expenses)	3 562	7 253	2 377	1 185	49.9%	
7. Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	804	2 825	1 818	(1 014)	-55.8%	
8. Gains or (-) losses on financial assets & liabilities held for trading, net.....	(13 510)	453	2 304	(15 814)	-686.4%	
9. Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(148)	7 553	3 677	(3 825)	-104.0%	
10. Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	2	2	(2)	-100.0%	
11. Gains or (-) losses from hedge accounting, net.....	1	(28)	(6)	7	116.7%	
12. Exchange differences [gain of (-) loss], net	9 889	(6 073)	(4 676)	14 565	311.5%	
13. Gains or (-) losses on derecognition of non financial assets other than held for sale, net	154	260	110	44	40.0%	
14. Other operating income	210	292	1 369	(1 159)	-84.7%	
15. (Other operating expenses).....	4 426	9 694	5 847	(1 421)	-24.3%	
16. Total operating income, net	24 353	108 385	57 085	(32 732)	-57.3%	
17. (Administrative expenses)	27 515	64 303	34 466	(6 951)	-20.2%	
17.1. (Staff expenses)	19 045	44 721	23 704	(4 659)	-19.7%	
17.2. (Other administrative expenses).....	8 470	19 582	10 762	(2 292)	-21.3%	
18. (Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-	
19. (Depreciation).....	3 480	8 151	4 181	(701)	-16.8%	
20. Modification gains or (-) losses, net	-	-	-	-	-	
21. (Provisions or (-) reversal or provisions)	1 232	1 679	860	372	43.3%	
22. (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	1 766	11 118	44	1 722	3,913.6%	
23. (Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-	
24. (Impairment or (-) reversal of impairment on non-financial assets).....	1 110	10 341	417	693	166.2%	
25. Negative goodwill recognised in profit or loss	-	-	-	-	-	
26. Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	51	(200)	(52)	103	198.1%	
27. Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-	
28. Profit or (-) loss before tax from continuing operations.....	(10 699)	12 593	17 065	(27 764)	-162.7%	
29. (Tax expenses or (-) income related to profit or loss from continuing operations).....	826	11 006	8 469	(7 643)	-90.2%	
30. Profit or (-) loss after tax from continuing operations.....	(11 525)	1 587	8 596	(20 121)	-234.1%	
31. Profit or (-) loss after tax from discontinued operations.....	-	6 291	2 573	(2 573)	-100.0%	
32. Profit or (-) loss for the year	(11 525)	7 878	11 169	(22 694)	-203.2%	
33. Attributable to minority interest (non-controlling interests)	213	370	520	(307)	-59.0%	
34. Attributable to owners of the parent.....	(11 738)	7 508	10 649	(22 387)	-210.2%	

Statement of consolidated comprehensive income – prudential perimeter	2020		2019		YoY change	
	30-Jun		31-Dec			
	€Thousands	€Thousands	€Thousands	€Thousands		
Profit or loss for the year.....	(11 525)	7 878	11 169	(22 694)	-203.2%	
Other comprehensive income						
Items that will not be reclassified to profit or loss.....	1 341	(3 399)	(7 767)	9 108	117.3%	
Items that may be reclassified to profit or loss.....	(17 183)	(4 238)	432	(17 615)	-4,077.5%	
Total comprehensive income.....	(27 367)	241	3 834	(31 201)	-813.8%	
Attributable to minority interest [Non-controlling interest]	(6 814)	319	1 338	(8 152)	-609.3%	
Attributable to owners of the parent	(20 553)	(78)	2 496	(23 049)	-923.4%	

Haitong Bank Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Minority interests			Total	
										Other accumulated comprehensive income	Other elements	Total		
Balances as at 31 December 2019	844 769	8 796	108 773	-	(202 493)	(509 475)	-	331 522	-	7 508	-	26 142	-	615 542
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	7 508	-	-	-	(7 508)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	2 835	-	(2 835)	-	-	-	-	-	-
Total comprehensive income for the year.....	-	-	-	-	(8 815)	-	-	-	-	(11 738)	-	(6 814)	-	(27 367)
Balances as at 30 June 2020	844 769	8 796	108 773	-	(211 308)	(499 132)	-	328 687	-	(11 738)	-	19 328	-	588 175

Haitong Bank Group

Consolidated cash flow statement	2020		2019		YoY change Jun 2020 - Jun 2019
	30-Jun	31-Dec	30-Jun	€Thousands	
Cash flows from operating activities					
Interest and similar income received	51 233	107 338	63 375	(12 142)	-
Interest and similar expenses paid.....	(27 023)	(35 984)	(19 528)	(7 495)	-
Fees and commissions received.....	23 916	87 985	45 892	(21 976)	-
Fees and commissions paid	(3 562)	(7 253)	(2 377)	(1 185)	-
Recovery of loans.....	864	134	62	802	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(29 778)	(71 831)	(38 410)	8 632	-
Sub-total	15 650	80 389	49 014	(33 364)	-
Other operating assets and liabilities					
Deposits with / from central banks	3 865	(642)	(1 298)	5 163	-
Financial assets at fair value through profit or loss	(38 302)	1 608	(64 888)	26 586	-
Financial assets mandatorily at fair value through profit or loss.....	-	-	641	(641)	-
Financial assets at fair value through other comprehensive income.....	(238 134)	(662 838)	200 643	(438 777)	-
Acquisition of financial assets at amortised cost.....	320 907	741 067	(311 990)	632 897	-
Sale of financial assets at amortised cost.....	-	-	-	-	-
Issuance of investment insurance contracts	(6 190)	(19 172)	(162 413)	156 223	-
Loans and advances to credit institutions	173 139	(57 186)	210 631	(37 492)	-
Deposits from credit institutions.....	(12 165)	213 196	32 501	(44 666)	-
Loans and advances to customers	(12 619)	(22 238)	31 867	(44 486)	-
Deposits from customers	(91)	300	-	(91)	-
Hedging derivatives	(196 260)	(8 822)	(57 813)	(138 447)	-
Net cash from operating activities before income tax	9 800	265 662	(73 105)	82 905	113.4%
Income tax paid	(1 590)	(2 757)	(2 379)	789	-
Net cash from operating activities	8 210	262 905	(75 484)	83 694	110.9%
Cash flows from investing activities					
Acquisition of subsidiaries and associates.....	-	-	-	-	-
Divestment of subsidiaries and associates	-	12 000	-	-	-
Dividends received.....	-	-	-	-	-
Acquisition of tangible and intangible assets	(1 279)	(2 986)	(990)	(289)	-
Sale of tangible and intangible assets	-	160	(85)	85	-
Net cash from investing activities	(1 279)	9 174	(1 075)	(204)	-19.0%
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities.....	11 299	36 190	11 550	(251)	-
Reimbursement of bonds and other debt securities	(101 464)	(12 132)	(353)	(101 111)	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock.....	-	-	-	-	-
Dividends paid	-	(206)	-	-	-
Net cash from financing activities	(90 165)	23 852	11 197	(101 362)	-905.3%
Net changes in cash and cash equivalents	(83 234)	295 931	(65 362)	(17 872)	-27.3%
Cash and cash equivalents at the beginning of the year	631 876	335 945	335 945	295 931	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	(83 234)	295 931	(65 362)	(17 872)	-27.3%
Cash and cash equivalents at the end of the year	548 642	631 876	270 583	278 059	102.8%

III. Human Resources

Per financial institution

III: Member institutions' human resources as at 30 June 2020

	Euro BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM	CCAM Leiria	CEMAH	Banco Montepio
Number of Employees												
Total.....	1 450	6 901	182	222	251	164	266	107	3 676	102	137	3 551
By Gender												
Men	806	3 966	98	109	163	96	151	66	1 920	60	80	1 845
Women.....	644	2 935	84	113	88	68	115	41	1 756	42	57	1 706
By Age												
Up to 29 years.....	57	290	35	31	68	24	44	11	263	9	26	113
30 to 44 years	662	1 677	55	160	142	69	135	50	1 229	23	59	1 110
45 years or over.....	731	4 934	92	31	41	71	87	46	2 184	70	52	2 328
By Years of Service												
Up to 1 year	50	67	11	51	47	15	30	15	155	1	19	31
1 to 5 years	240	390	34	171	79	55	148	47	458	13	34	201
6 to 10 years	141	56	4	-	41	8	23	16	245	1	25	100
11 to 15 years	155	858	23	-	51	18	33	13	562	1	14	712
Over 15 years.....	864	5 530	110	-	33	68	32	16	2 256	86	45	2 507
By Type of Employment Contract												
Permanent.....	1 414	6 674	145	200	216	156	212	90	3 379	100	123	3 523
Fixed term.....	36	227	37	22	35	8	54	17	297	2	14	28
By Academic Qualifications												
9 th grade.....	20	263	1	2	4	3	4	7	261	12	13	260
12 th grade.....	570	2 992	69	54	49	38	88	15	1 684	45	42	1 184
Higher education	860	3 646	112	166	198	123	174	85	1 731	45	82	2 107
By Activity												
Commercial.....	926	4 920	166	44	90	38	116	10	2 455	64	74	2 059
Other	524	1 981	16	178	161	126	150	97	1 221	38	63	1 492

III: Member institutions' human resources as at 30 June 2020 (cont'd)

	Montepio Inv	CGD	CBI	Novo Banco	BEST	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong	ABANCA	BBVA
Number of Employees												
Total.....	18	6 548	104	4 218	130	78	4 968	421	6 153	189	377	370
By Gender												
Men	5	2 556	59	2 007	74	41	2 237	224	3 348	118	192	188
Women.....	13	3 992	45	2 211	56	37	2 731	197	2 805	71	185	182
By Age												
Up to 29 years.....	4	163	8	171	9	11	200	22	106	26	11	2
30 to 44 years	12	2 785	35	1 695	66	40	2 225	227	2 480	97	175	118
45 years or over.....	2	3 600	61	2 352	55	27	2 543	172	3 567	66	191	250
By Years of Service												
Up to 1 year	4	67	2	202	17	9	305	42	99	4	19	6
1 to 5 years.....	14	193	6	103	16	6	124	83	347	66	59	6
6 to 10 years.....	-	768	16	303	23	9	180	24	274	25	40	7
11 to 15 years.....	-	1 062	14	989	59	14	1 657	141	1 581	37	181	86
Over 15 years.....	-	4 458	66	2 621	15	40	2 702	131	3 852	57	78	265
By Type of Employment Contract												
Permanent.....	18	6 477	99	4 096	122	68	4 900	385	6 149	179	369	370
Fixed term.....	-	71	5	122	8	10	68	36	4	10	8	-
By Academic Qualifications												
9 th grade.....	-	236	7	50	-	12	14	11	388	5	2	4
12 th grade.....	-	1 701	28	1 200	28	20	1 254	196	2 305	22	4	136
Higher education	18	4 611	69	2 968	102	46	3 700	214	3 460	162	371	230
By Activity												
Commercial.....	-	4 195	56	2 598	62	57	3 145	209	3 642	-	245	211
Other	18	2 353	48	1 620	68	21	1 823	212	2 511	189	132	159

III: Member institutions' human resources as at 30 June 2020 (cont'd)

	Bankinter	BNP	BNP SS	Wizink
Number of Employees				
Total	777	3 199	2 014	93
By Gender				
Men	378	1 531	995	36
Women	399	1 668	1 019	57
By Age				
Up to 29 years	17	1 477	762	-
30 to 44 years.....	405	1 510	1 181	76
45 years or over	355	212	71	17
By Years of Service				
Up to 1 year.....	34	1 615	870	7
1 to 5 years.....	33	1 513	870	25
6 to 10 years.....	98	16	247	18
11 to 15 years.....	491	3	27	37
Over 15 years	121	52	-	6
By Type of Employment Contract				
Permanent	768	3 166	1 979	93
Fixed term	9	33	35	-
By Academic Qualifications				
9 th grade	-	7	-	-
12 th grade	221	389	365	12
Higher education.....	556	2 803	1 649	81
By Activity				
Commercial	536	5	-	27
Other.....	241	3 194	2 014	66

IV. Branches

Per financial institution

IV.1: Member institutions' branches by district as at 30 June 2020

	Euro BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM	CCAM Leiria	CEMAH	Banco Montepio
Number of Branches												
Total	170	476	16	212	15	3	27	4	641	14	13	328
By District												
Aveiro.....	17	28	1	17	1	-	-	-	39	-	-	30
Beja	1	8	-	1	-	-	1	-	29	-	-	2
Braga	10	36	1	9	2	-	2	-	32	-	-	29
Bragança.....	3	8	-	2	-	-	-	-	23	-	-	4
Castelo Branco.....	4	8	-	4	-	-	1	-	19	-	-	8
Coimbra.....	6	15	1	9	1	-	-	-	49	-	-	10
Évora	3	7	-	2	-	-	1	-	34	-	-	5
Faro	9	24	-	10	1	-	1	-	49	-	-	16
Guarda.....	3	13	-	3	-	-	-	-	26	-	-	4
Leiria.....	21	22	1	9	1	-	3	-	46	14	-	14
Lisboa	32	120	7	68	5	2	10	2	53	-	-	73
Portalegre.....	-	3	-	1	-	-	-	-	23	-	-	2
Porto	30	74	5	39	3	1	3	2	51	-	-	53
Santarém.....	10	19	-	8	-	-	1	-	37	-	-	12
Setúbal	7	30	-	16	-	-	3	-	31	-	-	24
Viana do Castelo.....	3	10	-	4	-	-	-	-	16	-	-	6
Vila Real.....	3	13	-	3	-	-	-	-	23	-	-	5
Viseu.....	6	17	-	3	1	-	1	-	42	-	-	8
R.A. da Madeira.....	1	13	-	2	-	-	-	-	1	-	-	7
R.A. dos Açores.....	1	8	-	2	-	-	-	-	18	-	13	16
Mobile branch	-	-	-	-	-	-	-	-	-	-	-	-

IV.1: Member institutions' branches by district as at 30 June 2020 (cont'd)

	Montepio Inv	CGD	CBI	Novo Banco	BEST	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong	ABANCA	BBVA	
Number of Branches													
Total	7	570	2	356	6	13	447	-	476	1	71	15	
By District													
Aveiro.....	1	28	-	23	1	-	34	-	31	-	2	-	
Beja	-	15	-	4	-	-	6	-	5	-	-	-	
Braga	-	32	-	24	1	-	36	-	32	-	7	1	
Bragança.....	-	13	-	6	-	-	6	-	5	-	1	-	
Castelo Branco.....	-	16	-	5	-	-	8	-	8	-	-	-	
Coimbra.....	-	28	-	12	-	-	15	-	17	-	2	1	
Évora	-	16	-	5	-	-	8	-	7	-	1	-	
Faro	1	26	-	17	1	-	19	-	27	-	2	-	
Guarda.....	-	17	-	6	-	-	8	-	5	-	1	-	
Leiria.....	1	24	-	20	1	-	20	-	18	-	1	-	
Lisboa	2	119	1	94	1	-	97	-	102	1	28	9	
Portalegre.....	-	15	-	4	-	-	3	-	5	-	1	-	
Porto	1	63	1	52	1	-	81	-	77	-	14	4	
Santarém.....	-	27	-	18	-	-	18	-	19	-	2	-	
Setúbal	-	33	-	27	-	-	28	-	28	-	2	-	
Viana do Castelo.....	-	14	-	9	-	-	11	-	13	-	2	-	
Vila Real.....	-	18	-	7	-	-	10	-	9	-	2	-	
Viseu.....	1	28	-	11	-	-	20	-	16	-	2	-	
R.A. da Madeira.....	-	14	-	12	-	-	9	-	27	-	-	-	
R.A. dos Açores.....	-	21	-	-	-	13	10	-	25	-	1	-	
Mobile branch	-	3	-	-	-	-	-	-	-	-	-	-	

IV.1: Member institutions' branches by district as at 30 June 2020 (cont'd)

	Bankinter	BNP	BNP SS	WiZink
Number of Branches				
Total	81	1	-	-
By District				
Aveiro	4	-	-	-
Beja.....	1	-	-	-
Braga	5	-	-	-
Bragança.....	1	-	-	-
Castelo Branco.....	1	-	-	-
Coimbra	3	-	-	-
Évora.....	1	-	-	-
Faro	6	-	-	-
Guarda.....	-	-	-	-
Leiria.....	3	-	-	-
Lisboa	29	1	-	-
Portalegre.....	-	-	-	-
Porto.....	15	-	-	-
Santarém	2	-	-	-
Setúbal.....	4	-	-	-
Viana do Castelo.....	1	-	-	-
Vila Real.....	2	-	-	-
Viseu	1	-	-	-
R.A. da Madeira	1	-	-	-
R.A. dos Açores.....	1	-	-	-
Mobile branch	-	-	-	-



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