APB ASSOCIAÇÃO PORTUGUESA DE BANCOS

BANKING SECTOR AT A GLANCE

MAIN INDICATORS

DECEMBER 2025[1]

138
CREDIT INSTITUTIONS

36,462
EMPLOYEES
APB associates[2]

3,200
BRANCHES
APB associates[2]

13,275
ATMs
APB associates[2]

521,700
POINT-OF-SALE TERMINALS
2024

FINANCING THE ECONOMY

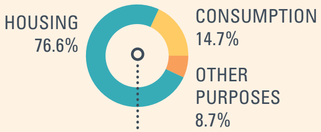
CREDIT GRANTED CONTINUED TO GROW

TOTAL ASSETS **493.7** BILLION

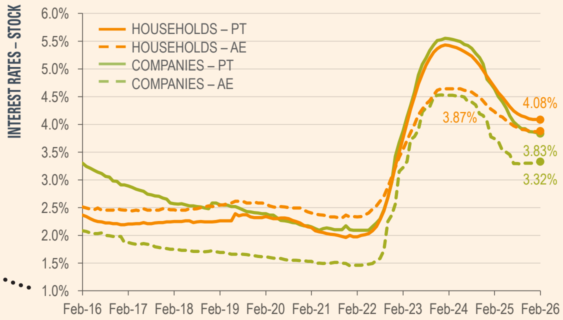
TOTAL LOANS (NET) **276.9** BILLION

LOANS TO COMPANIES[3] **74.1** BILLION
OF WHICH 79.1% TO SMES

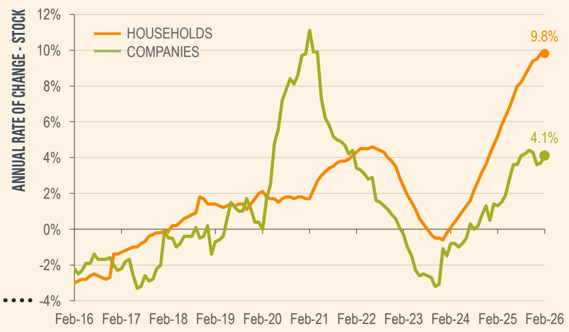
LOANS TO HOUSEHOLDS[3] **144.6** BILLION



INTEREST RATES ARE STABILISING



THE STOCK OF BANK LOANS CONTINUED TO GROW AT A ROBUST ANNUAL RATE



Source: Banco de Portugal

Prepared with data available up to 1 April 2026 | [1] Data as of December 2025 unless otherwise indicated

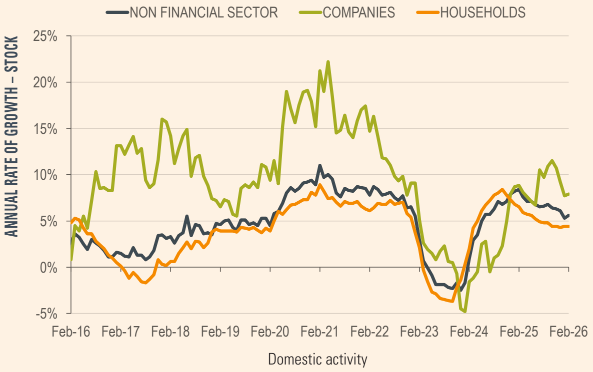
[2] Excludes one member due to the specific nature of its business. Data for June 2025 | [3] Domestic activity, gross figures

SAVINGS

HOUSEHOLD DEPOSIT GROWTH IS SHOWING SIGNS OF STABILISATION

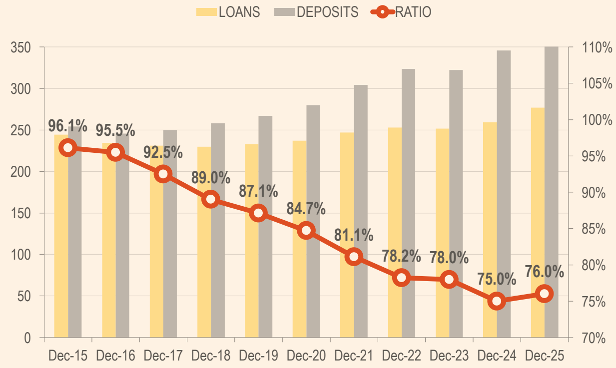
CUSTOMER DEPOSITS

364.2
BILLION



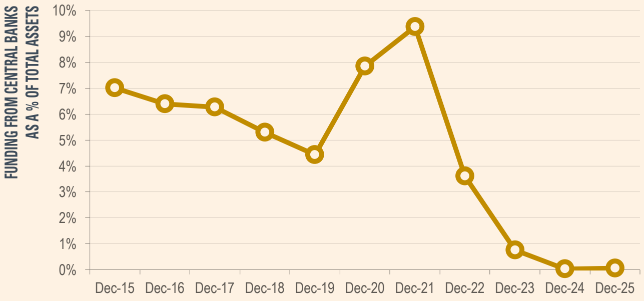
Domestic activity

THE INCREASE IN THE LOAN-TO-DEPOSIT RATIO REFLECTED STRONGER GROWTH IN CUSTOMER LOANS THAN IN CUSTOMER DEPOSITS

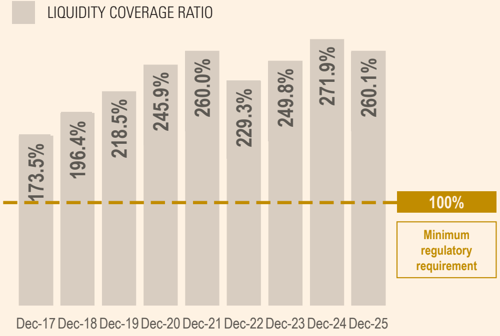


LIQUIDITY

FUNDING FROM THE EUROSYSTEM REMAINED AT NEAR-ZERO LEVELS



DESPITE A SLIGHT REDUCTION, THE SECTOR'S LIQUIDITY REMAINS VERY ROBUST



Source: Banco de Portugal

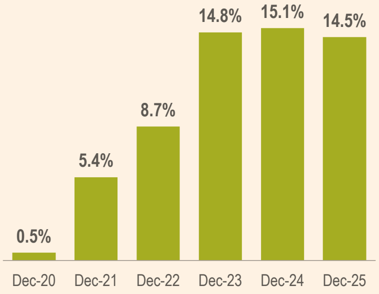
BANKING SECTOR AT A GLANCE

THE SECTOR'S PERFORMANCE

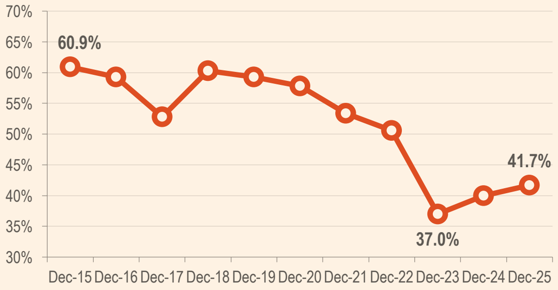
DECEMBER 2025

IN 2025, THE SECTOR'S PROFIBATILITY REMAINED HIGH DESPITE THE SHARP DECREASE IN NET INTEREST INCOME

RETURN ON EQUITY

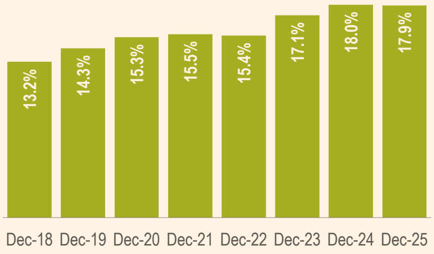


COST-TO-INCOME

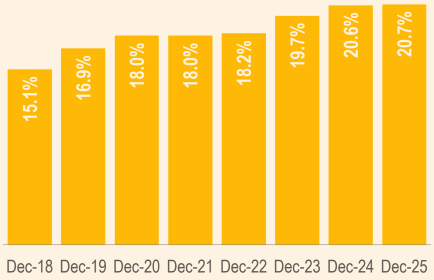


SOLVENCY RATIOS REMAIN SIGNIFICANTLY ABOVE REGULATORY REQUIREMENTS

COMMON EQUITY TIER 1 RATIO

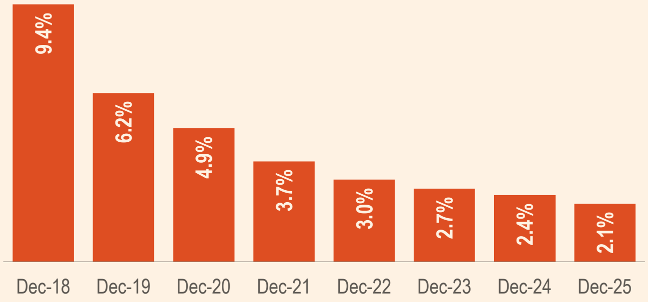


TOTAL SOLVENCY RATIO



ASSET QUALITY IN THE BANKING SECTOR CONTINUED TO IMPROVE

NPL RATIO



55.8%

THE NPL COVERAGE RATIO REMAINED ABOVE THE EURO AREA AVERAGE

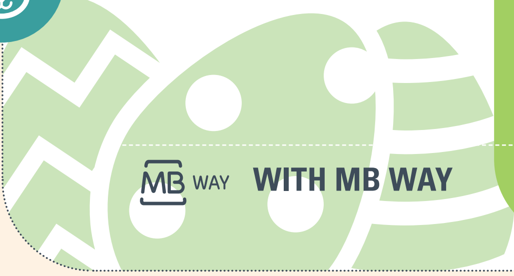
Source: Banco de Portugal

PAYMENTS AND DIGITAL BANKING

OVER EASTER 2026, MB WAY TRANSACTIONS RECORDED STRONGER YEAR-ON-YEAR GROWTH THAN TOTAL IN-STORE PURCHASES AND CASH WITHDRAWALS

EASTER 2026

IN-STORE PURCHASES AND CASH WITHDRAWALS IN PORTUGAL: VARIATION VS EASTER 2025

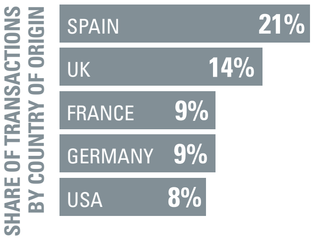


	NUMBER OF OPERATIONS	VALUE OF OPERATIONS	AVERAGE TICKET
	+16%	+15%	€38
MB WAY WITH MB WAY	+36%	+46%	€25

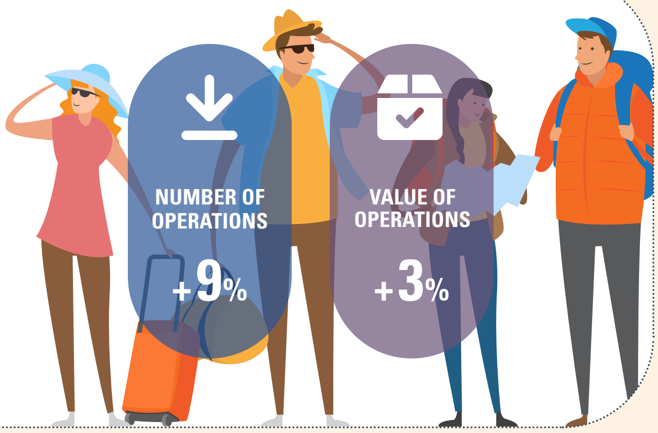
TRANSACTIONS BY FOREIGN TOURISTS INCREASED YEAR-ON-YEAR, BOTH IN NUMBER AND IN VALUE

EASTER 2026

IN-STORE PURCHASES AND CASH WITHDRAWALS BY FOREIGN TOURISTS IN PORTUGAL: VARIATION VS EASTER 2025


SHARE OF TRANSACTIONS BY COUNTRY OF ORIGIN

SPAIN	21%
UK	14%
FRANCE	9%
GERMANY	9%
USA	8%



NUMBER OF OPERATIONS +9%

VALUE OF OPERATIONS +3%

Source: SIBS Analytics - Only physical purchase and cash withdrawal transactions in Portugal within the MULTIBANCO network were considered.

THE USE OF DIGITAL CHANNELS CONTINUED TO GROW IN A SUSTAINABLE WAY

CURRENT ACCOUNTS WITH ONLINE ACCESS 67.4% 2024

Source: Banco de Portugal

INTERNET USERS WHO USE INTERNET BANKING

2025 72.9%

2010 38.1%

Source: INE