

Statistical Bulletin

Portuguese Banking Association

2022 | Annual

July 2023



Acknowledgements

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Foreword

The Statistical Bulletin presents financial and non-financial information on member institutions as at 31 December 2022. For comparison purposes, it also contains financial information for the previous year.

Individual and consolidated information, disclosed in the Statistical Bulletin was provided by the member institutions using pre-defined templates by the Portuguese Banking Association based on FINREP¹ templates². Thus, the consolidated financial statements, reported by APB members, were prepared considering the prudential consolidation perimeter, defined by Banco de Portugal, which may differ from the accounting consolidation perimeter disclosed in the respective Report & Accounts.

Of the total of 29 APB member institutions at the reference date, this bulletin does not include Caixa Económica da Misericórdia de Angra do Heroísmo and Deutsche Bank AG, Sucursal em Portugal due to unavailability of data at the publication date. In relation to the previous Statistical Bulletin, BNP Securities Services, S.A. – Sucursal em Portugal ceased to be a member by merger in BNP Paribas - Sucursal em Portugal.

The financial institutions included in this Statistical Bulletin, and the names of the groups to which they belong (for presentation of their consolidated accounts), are listed on pages 9 and 10.

In order to make the information more easily accessible to users, some of the information contained in this bulletin is provided in Excel format on the APB website.

The Bulletin is structured as follows:

- Chapter I contains individual information on each financial institution. This information includes a complete factsheet for each institution plus their individual financial statements (Balance Sheet, Income Statement, Comprehensive Income Statement, Statement of Changes in Equity and Cash-Flow Statement, when available).
- Chapter II contains information on a consolidated basis and a comprehensive factsheet by group and their consolidated financial statements (prudential perimeter) (Balance Sheet, Income Statement, Comprehensive Income Statement, Statement of Changes in Equity and Cash-Flow Statement, when available).
- Chapter III and IV contains detailed information on the member institutions' human resources and branches, respectively.

¹ As defined in point 3, paragraph 1 of article 4 of Regulation (EU) No. 575/2013, of the European Parliament and of the Council, of 26 June 2013 - Capital Requirements Regulation (CRR).

² As defined in Implementing Regulation (EU) No. 680/2014 of the Commission of 16 April 2014 establishing technical implementing rules with regard to reporting for the purposes of supervising institutions in accordance with Regulation (EU) No. 575/2013 of the European Parliament and of the Council.

List of APB member institutions that have provided information on a separate and consolidated basis

Financial institutions – Domestic

Financial Institutions	Group name adopted for disclosure of consolidated financial statements
Banco BIC Português, S.A.	Banco BIC Português Group
Banco Comercial Português, S.A.	Banco Comercial Português Group
Banco ActivoBank, S.A.	
Banco CTT, S.A.	Banco CTT Group
Banco de Investimento Global, S.A.	Banco de Investimento Global Group
Banco Finantia, S.A.	Banco Finantia Group
Banco Invest, S.A.	Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.
Banco L. J. Carregosa, S.A.	
Caixa Central - Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM - Sistema Integrado de Crédito Agrícola Mútuo)	Crédito Agrícola Group
Caixa de Crédito Agrícola Mútuo de Leiria	
Caixa de Crédito Agrícola Mútuo de Mafra	
Caixa Económica da Misericórdia de Angra do Heroísmo	
Caixa Económica Montepio Geral	Caixa Económica Montepio Geral Group
Montepio Investimento, S.A.	
Caixa Geral de Depósitos, S.A.	Caixa Geral de Depósitos Group
Caixa - Banco de Investimento, S.A.	
Novo Banco, S.A.	Novo Banco Group
BEST – Banco Eletrónico de Serviço Total, S.A.	
Novo Banco dos Açores, S.A.	

Financial institutions – Subsidiaries

Financial Institutions	Group name adopted for disclosure of consolidated financial statements
Banco BPI, S.A.	BPI Group
Banco Credibom, S.A.	Banco Credibom Group
Banco Santander Totta, S.A.	Santander Totta, SGPS, S.A.
Haitong Bank, S.A.	Haitong Bank Group

Financial institutions – Branch offices

Financial Institutions	Group name adopted for disclosure of consolidated financial statements
Abanca Corporacion Bancaria, S.A., Sucursal em Portugal	
Banco Bilbao Vizcaya Argentaria, S.A. – Sucursal em Portugal	
Bankinter, S.A. – Sucursal em Portugal	
BNP Paribas – Sucursal em Portugal	
WiZink Bank, S.A. – Sucursal em Portugal	

Source: APB

I. Factsheets and Separate Financial Statements

Per financial institution

I.1. Banco BIC Português, S.A.



Banco BIC Português, S.A.

General Information

Head Office:	Avenida António Augusto de Aguiar, n.º 132; 1050-020 Lisboa.
Phone number:	808 224 444
Website:	www.eurobic.pt

Corporate Boards

Board of Directors

Chairman:	Pedro Canastra de Azevedo Maia;
Executive Directors:	José António de Azevedo Pereira, Rui Miguel Morais Lopes, Filipe Reinhardt da Costa Dias Meneses, Susana Nereu de Oliveira Ribeiro, José Miguel Coelho Antunes;
Non-Executive Directors:	Pedro Canastra de Azevedo Maia, Francisco Manuel Constantino Pinto, Célia Maria Pedro Custódio, Ilídio Tomás Lopes, Plácido Norberto dos Inocentes;

Board of the General Meeting of Shareholders

Chairman:	Alberto Mendes Teles;
Vice-Chairman:	Luís Tavares Neves;
Secretary:	Ana Raquel Noronha Neves;

ROC/ SROC (Statutory Auditor)

SROC:	Deloitte & Associados, SROC, S.A.;
Secretary:	Gonçalo Cerqueira Moura de Figueiredo;

Audit Committee

Chairman:	Plácido Norberto dos Inocentes;
Members:	Francisco Manuel Constantino Pinto, Célia Maria Pedro Custódio, Ilídio Tomás Lopes;

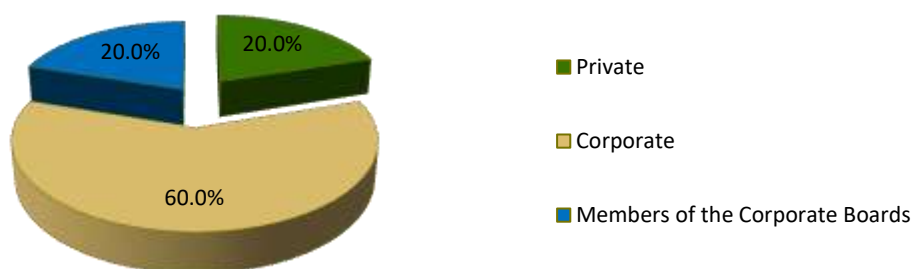
Appointment and Remuneration Committee

Chairman:	Francisco Manuel Constantino Pinto;
Members:	Pedro Canastra de Azevedo Maia;

Corporate Governance Committee

Chairman:	Pedro Canastra de Azevedo Maia;
Members:	Plácido Norberto dos Inocentes, Ilídio Tomás Lopes;

Shareholder Structure



Banco BIC Português, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	1 413	784	629
Abroad	-	-	-
Total	1 413	784	629
Branches - by geographical distribution			
Portugal	165		
Abroad ³	-		
Total	165		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	8 998 860	8 056 274
Loans and advances.....	5 303 299	5 303 299
Deposits.....	7 252 279	7 252 279
Debt securities issued.....	-	-
Share capital.....	609 499	609 499
Equity.....	410 430	410 430
Income Statement		
Net interest income.....	119 955	121 136
Operating income.....	160 767	160 937
Net income before tax.....	40 260	40 260
Cash Flow Statement		
Net cash from operating activities	(1 393 830)	(1 372 328)
Net cash from investing activities.....	(3 936)	(3 936)
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	(1 397 766)	(1 376 264)
Cash and cash equivalents at the beginning of the year	1 636 073	1 660 499
Cash and cash equivalents at the end of the year	238 307	284 235
Equity		
Total equity as at 31 December 2021.....	566 408	566 408
Total equity as at 31 December 2022.....	609 499	609 499

³ Includes branches and representation offices.

Banco BIC Português, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	1 328 391	1 636 073	(307 681)	-18,8%	
2. Financial assets held for trading.....	7	342	(335)	-98,0%	
2.1. Derivatives	7	342	(335)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	31 800	53 465	(21 666)	-40,5%	
3.1. Equity instruments	31 800	32 968	(1 168)	-	
3.2. Debt securities	-	20 497	(20 497)	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	21 851	27 060	(5 209)	-19,2%	
5.1. Equity instruments	2 389	2 388	1	-	
5.2. Debt securities	19 462	24 672	(5 210)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	7 449 977	7 134 228	315 750	4,4%	
6.1. Debt securities	2 146 678	1 935 338	211 340	-	
6.2. Loans and advances	5 303 299	5 198 890	104 409	-	
7. Derivatives – Hedge accounting	2 528	115	2 413	2.102,5%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	59 934	64 179	(4 245)	-6,6%	
10.1. Property, plant and equipment	59 934	64 179	(4 245)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	8 702	12 551	(3 849)	-30,7%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	8 702	12 551	(3 849)	-	
12. Tax assets.....	33 284	41 044	(7 759)	-18,9%	
12.1. Current tax assets.....	233	137	96	-	
12.2. Deferred tax assets.....	33 052	40 907	(7 855)	-	
13. Other assets	58 489	63 061	(4 572)	-7,3%	
14. Non-current assets and disposal groups classified as held for sale	3 898	2 878	1 020	35,5%	
Total assets	8 998 860	9 034 994	(36 132)	-0,4%	

Banco BIC Português, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1. Financial liabilities held for trading		2 940	626	2 314	369,8%
1.1. Derivatives		2 940	626	2 314	-
1.1. Short positions		-	-	-	-
1.3. Deposits		-	-	-	-
1.4. Debt securities issued		-	-	-	-
1.5. Other financial liabilities.....		-	-	-	-
2. Financial liabilities designated at fair value through profit or loss		-	-	-	-
2.1. Deposits		-	-	-	-
2.2. Debt securities issued		-	-	-	-
2.3. Other financial liabilities.....		-	-	-	-
3. Financial liabilities measured at amortised cost		8 254 149	8 311 979	(57 830)	-0,7%
3.1. Deposits		7 252 279	7 170 479	81 801	-
3.2. Debt securities issued		-	-	-	-
3.3. Other financial liabilities.....		1 001 870	1 141 500	(139 630)	-
4. Derivatives – Hedge accounting		-	630	(630)	-100,0%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....		-	-	-	-
6. Provisions.....		26 719	40 158	(13 439)	-33,5%
7. Tax liabilities		11 518	7 142	4 376	61,3%
7.1. Current tax liabilities		10 886	6 531	4 355	-
7.2. Deferred tax liabilities		632	611	20	-
8. Share capital repayable on demand		-	-	-	-
9. Other liabilities.....		94 035	108 050	(14 015)	-13,0%
10. Liabilities included in disposal groups classified as held for sale		-	-	-	-
Total liabilities		8 389 361	8 468 586	(79 224)	-0,9%
Capital					
11. Capital.....		410 430	410 430	-	-
12. Share premium.....		6 790	6 790	-	-
13. Equity instruments issued other than capital		-	-	-	-
14. Other equity.....		-	-	-	-
15. Accumulated other comprehensive income		(2 457)	(5 289)	2 832	53,5%
16. Retained earnings.....		62 151	55 415	6 736	12,2%
17. Revaluation reserves		-	-	-	-
18. Other reserves.....		92 325	91 577	748	0,8%
19. (-) Treasury shares.....		-	-	-	-
20. Profit or loss attributable to owners of the parent		40 260	7 484	32 775	437,9%
21. (-) Interim dividends.....		-	-	-	-
Total equity		609 499	566 408	43 094	7,6%
Total equity and total liabilities		8 998 860	9 034 994	(36 130)	-0,4%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1. Loans and advances – gross amounts.....		5 482 478	5 432 100	50 378	0,9%
1.1. Central Banks		5 690	3 637	2 052	56,4%
1.2. Credit institutions.....		202 250	210 681	(8 431)	-4,0%
1.3. Corporations and general governments.....		2 951 145	3 040 172	(89 027)	-2,9%
1.4. Households		2 323 393	2 177 609	145 784	6,7%
2. Loans and advances – impairment		(179 179)	(233 210)	54 031	23,2%
3. Deposits		7 252 279	7 170 479	81 801	1,1%
3.1. Central Banks		886 802	890 849	(4 047)	-0,5%
3.2. Credit institutions.....		190 799	222 755	(31 956)	-14,3%
3.3. Corporations, general governments and households.....		6 174 679	6 056 875	117 804	1,9%

Banco BIC Português, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	149 101	134 930	14 171	10,5%
2.	(Interest expense).....	29 146	30 758	(1 612)	-5,2%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	164	79	85	106,5%
5.	Fee and commission income.....	49 537	40 726	8 811	21,6%
6.	(Fee and commission expenses).....	11 479	8 614	2 864	33,3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	810	164	646	395,1%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	(2 319)	37	(2 356)	-6.367,6%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	(2 212)	(494)	(1 717)	-347,4%
11.	Gains or (-) losses from hedge accounting, net.....	-	(76)	76	-
12.	Exchange differences [gain of (-) loss], net.....	320	334	(13)	-3,9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income.....	12 598	9 192	3 407	37,1%
15.	(Other operating expenses).....	6 608	2 872	3 736	130,1%
16.	Total operating income, net.....	160 767	142 646	18 122	12,7%
17.	(Administrative expenses).....	119 924	121 276	(1 352)	-1,1%
17.1.	(Staff expenses).....	77 123	74 712	2 411	3,2%
17.2.	(Other administrative expenses).....	42 801	46 564	(3 763)	-8,1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	5 388	4 437	952	3 485
19.	(Depreciation).....	12 145	11 500	645	5,6%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal of provisions).....	(13 443)	(11 586)	(1 857)	-16,0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	(21 184)	(3 544)	(17 640)	-497,7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates).....	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	286	(162)	447	276,7%
25.	Negative goodwill recognised in profit or loss.....	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations.....	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	57 651	20 724	36 926	178,2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations).....	17 391	13 240	4 151	31,4%
30.	Profit or (-) loss after tax from continuing operations.....	40 260	7 484	32 775	437,9%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year.....	40 260	7 484	32 775	437,9%

Statement of comprehensive income		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		40 260	7 484	32 775	437,9%
Other comprehensive income					
Items that will not be reclassified to profit or loss.....		3 071	2 623	448	17,1%
Items that may be reclassified to profit or loss.....		(239)	(1 208)	969	80,2%
Total comprehensive income.....		43 092	8 899	34 193	384,2%

Banco BIC Português, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	410 430	6 790	-	-	(5 289)	60 459	-	91 577	-	2 440	-	566 408
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	1 692	-	-	-	(2 440)	-	(748)
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	748	-	-	-	748
Total comprehensive income for the year	-	-	-	-	2 832	-	-	-	-	40 260	-	43 092
Balances as at 31 December 2022	410 430	6 790	-	-	(2 457)	62 151	-	92 325	-	40 260	-	609 499

Banco BIC Português, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	(Thousands €)	(Thousands €)	(Thousands €)	%
Cash flows from operating activities				
Interest and similar income received.....	140 433	145 746	(5 313)	-
Interest and similar expenses paid	(32 216)	(37 979)	5 763	-
Fees and commissions received	61 909	54 780	7 129	-
Fees and commissions paid	(16 685)	(14 259)	(2 425)	-
Recovery of loans	6 005	2 904	3 101	-
Contributions to pension fund.....	-	-	-	-
Cash payments to employees and suppliers.....	(124 431)	(156 398)	31 967	-
Sub-total	35 015	(5 207)	40 222	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	-	375 000	(375 000)	-
Financial assets at fair value through profit or loss	17 470	11 953	5 517	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income.....	4 785	177 526	(172 741)	-
Acquisition of financial assets at amortised cost	(329 293)	63 543	(392 836)	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions.....	(1 083 250)	(13 386)	(1 069 864)	-
Deposits from credit institutions	(32 400)	(26 015)	(6 386)	-
Loans and advances to customers	(125 739)	(269 080)	143 341	-
Deposits from customers.....	137 178	429 309	(292 131)	-
Hedging derivatives	(449)	(326)	(123)	-
Other operating assets and liabilities	(11 137)	(52 653)	41 516	-
Net cash from operating activities before income tax	(1 387 820)	690 665	(2 078 485)	-300,9%
Income tax paid	(6 010)	(3 854)	(2 156)	-
Net cash from operating activities	(1 393 830)	686 811	(2 080 641)	-302,9%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	-	-	-	-
Acquisition of tangible assets	(2 027)	(2 032)	5	-
Sale of tangible assets	146	(642)	788	-
Acquisition of intangible assets	(2 055)	(3 995)	1 941	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(3 936)	(6 669)	2 734	41,0%
Cash flows from financing activities				
Share capital increase.....	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	-	-	-	-
Net changes in cash and cash equivalents.....	(1 397 766)	680 141	(2 077 907)	-305,5%
Cash and cash equivalents at the beginning of the year.....	1 636 073	955 931	680 141	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	(1 397 766)	680 141	(2 077 907)	-305,5%
Cash and cash equivalents at the end of the year	238 307	1 636 073	(1 397 766)	-85,4%

I.2. Banco Comercial Português, S.A.



Banco Comercial Português, S.A.

General Information

Head Office:	Praça D. João I, n.º 28; 4000-295 Porto.
Phone number:	211 131 084
Fax:	210 066 802
Website:	www.millenniumbcp.pt

Corporate Boards

Board of Directors

Chairman:	Nuno Manuel da Silva Amado;
Executive Directors:	Miguel Maya Dias Pinheiro, João Nuno de Oliveira Jorge Palma, Miguel de Campos Pereira de Bragança, José Miguel Bensliman Schorcht da Silva Pessanha, Maria José Henriques Barreto de Matos de Campos, Rui Manuel da Silva Teixeira;
Non-Executive Directors:	Jorge Manuel Baptista Magalhães Correia, Valter Rui Dias de Barros, Altina de Fátima Sebastian Gonzalez Villamarin, Ana Paula Alcobia Gray, Cidália Maria Mota Lopes, Fernando da Costa Lima, Lingjiang Xu, Lingzi Yuan (Smilla Yuan), José Pedro Rivera Ferreira Malaquias, Xiaoxu Gu (Julia Gu);

Executive Committee

Chairman:	Miguel Maya Dias Pinheiro;
Vice-Chairman:	Miguel de Campos Pereira de Bragança, João Nuno de Oliveira Jorge Palma;
Members:	José Miguel Bensliman Schorcht da Silva Pessanha, Maria José Henriques Barreto de Matos de Campos, Rui Manuel da Silva Teixeira;

Board of the General Meeting of Shareholders

Chairman:	Pedro Rebelo de Sousa;
Vice-Chairman:	Octávio Castelo Paulo;
Secretary:	Ana Moniz Macedo;

ROC/ SROC (Statutory Auditor)

SROC:	Deloitte & Associados – Sociedade de Revisores Oficiais de Contas, S.A., representada por João Ferreira;
Secretary:	Ana Patrícia Moniz Macedo;

Audit Committee

Chairman:	Cidália Maria Mota Lopes;
Members:	Fernando da Costa Lima, Valter Rui Dias de Barros;

Remuneration and Welfare Body

Chairman:	José António Figueiredo Almaça;
Members:	Jorge Manuel Baptista Magalhães Correia; Valter Rui Dias de Barros.

Committee for Risk Assessment

Chairman:	Fernando da Costa Lima;
Members:	Ana Paula Alcobia Gray; Altina de Fátima Sebastian Gonzalez Villamarin;

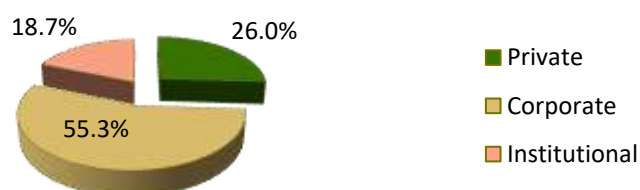
Committee for Nominations and Remunerations

Chairman:	Lingzi Yuan (Smilla Yuan);
Members:	Valter Rui Dias de Barros; Lingjiang Xu;

Committee for Corporate Governance, Ethics and Sustainability

Chairman:	Nuno Amado;
Members:	Lingjiang Xu; Pedro Ferreira Malaquias.

Shareholder Structure



Banco Comercial Português, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	5 984	3 341	2 643
Abroad	41	20	21
Total	6 025	3 361	2 664
Branches - by geographical distribution			
Portugal	391		
Abroad ⁴	6		
Total	397		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	62 649 975	89 866 237
Loans and advances.....	37 718 993	55 659 155
Deposits.....	52 347 263	77 386 481
Debt securities issued.....	3 636 625	4 156 150
Share capital.....	5 266 068	5 898 110
Equity.....	3 000 000	3 000 000
Income Statement		
Net interest income.....	916 331	2 149 423
Operating income.....	1 657 762	2 991 413
Net income before tax.....	478 408	207 497
Cash Flow Statement		
Net cash from operating activities	(3 027 469)	(1 081 099)
Net cash from investing activities.....	629 001	(62 492)
Net cash from financing activities	(1 479 671)	(791 650)
Effect of exchange rate changes on cash and cash equivalents	-	12 616
Net changes in cash and cash equivalents.....	(3 878 139)	(1 935 241)
Cash and cash equivalents at the beginning of the year	6 966 031	8 158 087
Cash and cash equivalents at the end of the year	3 087 892	6 235 462
Equity		
Total equity as at 31 December 2021.....	5 870 290	7 035 002
Total equity as at 31 December 2022.....	5 266 068	5 898 110

⁴ Includes branches and representation offices.

Banco Comercial Português, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	3 087 892	6 966 028	(3 878 136)	-55,7%	
2. Financial assets held for trading.....	692 796	894 911	(202 115)	-22,6%	
2.1. Derivatives	304 242	410 483	(106 241)	-	
2.2. Equity instruments	51 516	48 848	2 668	-	
2.3. Debt securities	337 037	435 580	(98 543)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	789 153	1 188 309	(399 156)	-33,6%	
3.1. Equity instruments	-	-	-	-	
3.2. Debt securities	789 153	1 188 309	(399 156)	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	2 914 514	8 480 521	(5 566 007)	-65,6%	
5.1. Equity instruments	42 124	62 152	(20 028)	-	
5.2. Debt securities	2 872 390	8 418 369	(5 545 979)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	47 974 681	44 148 917	3 825 765	8,7%	
6.1. Debt securities	10 255 688	7 181 596	3 074 092	-	
6.2. Loans and advances	37 718 993	36 967 321	751 672	-	
7. Derivatives – Hedge accounting	28 426	105 921	(77 495)	-73,2%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	2 481 732	2 951 246	(469 514)	-15,9%	
10. Tangible assets	300 169	334 500	(34 331)	-10,3%	
10.1. Property, plant and equipment	300 169	334 500	(34 331)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	77 923	55 023	22 900	41,6%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	77 923	55 023	22 900	-	
12. Tax assets.....	2 761 807	2 512 996	248 812	9,9%	
12.1. Current tax assets.....	10 926	9 918	1 007	-	
12.2. Deferred tax assets.....	2 750 881	2 503 077	247 804	-	
13. Other assets	1 283 266	1 165 614	117 652	10,1%	
14. Non-current assets and disposal groups classified as held for sale	257 616	522 957	(265 341)	-50,7%	
Total assets	62 649 975	69 326 942	(6 676 966)	-9,6%	

Banco Comercial Português, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	191 239	233 239	(42 000)	-18,0%
1.1.	Derivatives	187 438	200 205	(12 766)	-
1.1.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	3 801	33 035	(29 234)	-
2.	Financial liabilities designated at fair value through profit or loss	1 817 680	1 581 777	235 903	14,9%
2.1.	Deposits	476 671	-	476 671	-
2.2.	Debt securities issued	1 341 008	1 581 777	(240 769)	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	54 287 251	60 571 169	(6 283 918)	-10,4%
3.1.	Deposits	51 870 592	56 622 469	(4 751 877)	-
3.2.	Debt securities issued	2 295 617	3 804 360	(1 508 743)	-
3.3.	Other financial liabilities.....	121 042	144 340	(23 298)	-
4.	Derivatives – Hedge accounting	59 548	242 900	(183 352)	-75,5%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	363 699	364 182	(483)	-0,1%
7.	Tax liabilities	2 027	1 853	173	9,4%
7.1.	Current tax liabilities	2 027	1 853	173	-
7.2.	Deferred tax liabilities	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	662 463	461 530	200 933	43,5%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		57 383 907	63 456 652	(6 072 745)	-9,6%
Capital					
11.	Capital.....	3 000 000	4 725 000	(1 725 000)	-36,5%
12.	Share premium.....	16 471	16 471	-	-
13.	Equity instruments issued other than capital	400 000	400 000	-	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	(3 949 182)	(2 934 302)	(1 014 880)	-34,6%
16.	Retained earnings.....	834 752	767 300	67 452	8,8%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	4 485 618	2 805 760	1 679 859	59,9%
19.	(-) Treasury shares.....	-	-	-	-
20.	Profit or loss attributable to owners of the parent	478 408	90 060	388 348	431,2%
21.	(-) Interim dividends	-	-	-	-
Total equity		5 266 068	5 870 290	(604 222)	-10,3%
Total equity and total liabilities		62 649 975	69 326 942	(6 676 967)	-9,6%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts.....	38 645 320	38 242 820	402 500	1,1%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions.....	374 561	31 540	343 021	1087,6%
1.3.	Corporations and general governments.....	17 039 711	17 660 777	(621 066)	-3,5%
1.4.	Households	21 231 049	20 550 503	680 545	3,3%
2.	Loans and advances – impairment	(926 327)	(1 275 499)	349 172	27,4%
3.	Deposits	52 347 263	56 622 469	(4 275 206)	-7,6%
3.1.	Central Banks	605 302	8 108 401	(7 503 099)	-92,5%
3.2.	Credit institutions.....	1 580 456	2 974 689	(1 394 233)	-46,9%
3.3.	Corporations, general governments and households.....	50 161 505	45 539 379	4 622 126	10,1%

Banco Comercial Português, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	1 119 816	955 311	164 505	17,2%
2.	(Interest expense).....	203 485	147 518	55 967	37,9%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	158 365	18 311	140 054	764,9%
5.	Fee and commission income.....	661 659	604 447	57 213	9,5%
6.	(Fee and commission expenses)	127 612	114 836	12 775	11,1%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(26 998)	62 296	(89 293)	-143,3%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(154 626)	198 900	(353 526)	-177,7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(5 212)	(56 399)	51 187	90,8%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	170 259	(192 349)	362 607	188,5%
11.	Gains or (-) losses from hedge accounting, net.....	970	4 644	(3 674)	-79,1%
12.	Exchange differences [gain of (-) loss], net	43 429	30 890	12 540	40,6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	(3 952)	(1 347)	(2 604)	-193,3%
14.	Other operating income	55 670	56 772	(1 101)	-1,9%
15.	(Other operating expenses)	30 523	29 511	1 012	3,4%
16.	Total operating income, net	1 657 762	1 389 609	268 153	19,3%
17.	(Administrative expenses)	516 624	605 690	(89 066)	-14,7%
17.1.	(Staff expenses)	326 905	425 432	(98 526)	-23,2%
17.2.	(Other administrative expenses).....	189 719	180 258	9 461	5,2%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	88 015	76 781	11 234	14,6%
19.	(Depreciation).....	80 051	81 639	(1 589)	-1,9%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	103 901	123 801	(19 900)	-16,1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	208 563	277 286	(68 723)	-24,8%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(49 297)	12 294	(61 592)	-501,0%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	61 840	40 619	21 222	52,2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	16 778	8 872	7 906	89,1%
28.	Profit or (-) loss before tax from continuing operations	664 843	180 371	484 472	268,6%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	186 435	90 310	96 125	106,4%
30.	Profit or (-) loss after tax from continuing operations	478 408	90 060	388 348	431,2%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	478 408	90 060	388 348	431,2%

Statement of comprehensive income		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		478 408	90 060	388 348	431,2%
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....		220 104	125 548	94 556	75,3%
Items that may be reclassified to profit or loss		(1 252 131)	(290 105)	(962 026)	-331,6%
Total comprehensive income.....		(553 619)	(74 497)	(479 122)	-643,1%

Banco Comercial Português, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	4 725 000	16 471	400 000	-	(2 934 302)	767 300	-	2 805 760	-	90 060	-	5 870 290
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	(1 725 000)	-	-	-	-	-	-	1 725 000	-	-	-	-
Dividends	-	-	-	-	-	(13 602)	-	(37 000)	-	-	-	(50 602)
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	81 054	-	-	-	(81 054)	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	17 147	-	-	(8 141)	-	(9 006)	-	-
Total comprehensive income for the year	-	-	-	-	(1 032 027)	-	-	-	-	478 408	-	(553 619)
Balances as at 31 December 2022	3 000 000	16 471	400 000	-	(3 949 182)	834 752	-	4 485 618	-	478 408	-	5 266 068

Banco Comercial Português, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	1 066 997	952 027	114 970	-
Interest and similar expenses paid	(13 268)	(116 971)	103 703	-
Fees and commissions received	782 402	705 618	76 784	-
Fees and commissions paid	(121 771)	(110 655)	(11 116)	-
Recovery of loans	6 217	8 523	(2 306)	-
Contributions to pension fund.....	-	-	-	-
Cash payments to employees and suppliers.....	(636 594)	(712 673)	76 079	-
Sub-total.....	1 083 982	725 868	358 114	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	-	-	-	-
Financial assets at fair value through profit or loss	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	(399 156)	(89 517)	(309 639)	-
Financial assets at fair value through other comprehensive income.....	4 691 547	(479 915)	5 171 462	-
Acquisition of financial assets at amortised cost	(12 625 533)	(3 641 747)	(8 983 786)	-
Sale of financial assets at amortised cost	9 426 065	1 895 993	7 530 072	-
Loans and advances to credit institutions.....	(332 692)	299 071	(631 764)	-
Deposits from credit institutions.....	(8 882 054)	138 183	(9 020 236)	-
Loans and advances to customers	(847 592)	(2 016 961)	1 169 369	-
Deposits from customers.....	4 579 789	3 998 331	581 458	-
Hedging derivatives	50 996	(158 163)	209 159	-
Other operating assets and liabilities	225 410	394 550	(169 140)	-
Net cash from operating activities before income tax	(3 029 238)	1 065 692	(4 094 930)	-384,3%
Income tax paid	1 769	(4 779)	6 548	-
Net cash from operating activities	(3 027 469)	1 060 913	(4 088 382)	-385,4%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	(1 208)	515	(1 723)	-
Divestment of subsidiaries and associates	542 524	120 673	421 851	-
Dividends received	154 482	18 391	136 091	-
Acquisition of tangible assets	(19 153)	(8 604)	(10 549)	-
Sale of tangible assets	983	1 504	(521)	-
Acquisition of intangible assets	(48 627)	(32 233)	(16 394)	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	629 001	100 245	528 756	527,5%
Cash flows from financing activities				
Share capital increase.....	-	-	-	-
Issuance of bonds and other debt securities	384 970	1 104 147	(719 177)	-
Reimbursement of bonds and other debt securities	(1 851 038)	(138 759)	(1 712 279)	-
Issuance / reimbursement of subordinated liabilities	-	86 900	(86 900)	-
Treasury shares	-	-	-	-
Dividends paid	(13 603)	-	(13 603)	-
Net cash from financing activities.....	(1 479 671)	1 052 288	(2 531 959)	-240,6%
Net changes in cash and cash equivalents.....	(3 878 139)	2 213 446	(6 091 586)	-275,2%
Cash and cash equivalents at the beginning of the year.....	6 966 031	4 752 581	2 213 449	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	(3 878 139)	2 213 446	(6 091 586)	-275,2%
Cash and cash equivalents at the end of the year	3 087 892	6 966 028	(3 878 136)	-55,7%

I.3. Banco ActivoBank, S.A.



Banco ActivoBank, S.A.

General Information

Head Office:	Rua Augusta, n.º 84; 1100-053 Lisboa.
Phone number:	210 030 700
Fax:	211 136 982
Website:	www.activobank.pt

Corporate Boards

Board of Directors

Chairman:	Miguel Maya Dias Pinheiro;
Vice-Chairman:	Miguel de Campos Pereira de Bragança;
Executive Directors:	António Luís Duarte Bandeira, Maria de Los Angeles Sanchez Sanchez;
Non-Executive Directors:	Rosa Maria Ferreira Vaz Santa Bárbara, José Guilherme Potier Raposo Pulido Valente, ;

Board of the General Meeting of Shareholders

Chairman:	Ana Isabel dos Santos de Pina Cabral;
Secretary:	Ana Patrícia Moniz Macedo;

Conselho Fiscal

Chairman:	Cândido de Jesus Bernardino;
Members:	Isabel Maria Beja Gonçalves Novo, João Adriano Azevedo Seixas Vale;

ROC/ SROC (Statutory Auditor)

ROC:	Deloitte & Associados – Sociedade de Revisores Oficiais de Contas, S.A., Ana Cristina Vieira Matos Pereira;
Secretary:	Ana Patrícia Moniz Macedo;

Remuneration Committee

Chairman:	Miguel Maya Dias Pinheiro;
Members:	Maria Helena Soledade Nunes Henriques;

Shareholder Structure



Banco ActivoBank, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	200	103	97
Abroad	-	-	-
Total	200	103	97
Branches - by geographical distribution			
Portugal	16		
Abroad ⁵	-		
Total	16		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	3 271 355	-
Loans and advances.....	190 582	-
Deposits.....	3 041 853	-
Debt securities issued.....	-	-
Share capital.....	213 017	-
Equity.....	127 600	-
Income Statement		
Net interest income.....	32 689	-
Operating income.....	56 108	-
Net income before tax.....	19 142	-
Cash Flow Statement		
Net cash from operating activities	748 308	-
Net cash from investing activities.....	(67)	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	748 241	-
Cash and cash equivalents at the beginning of the year	188 568	-
Cash and cash equivalents at the end of the year	936 809	-
Equity		
Total equity as at 31 December 2021.....	194 491	-
Total equity as at 31 December 2022.....	213 017	-

⁵ Includes branches and representation offices.

Banco ActivoBank, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	936 809	188 568	748 241	396,8%	
2. Financial assets held for trading.....	-	-	-	-	
2.1. Derivatives	-	-	-	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	13	14	(1)	-7,1%	
3.1. Equity instruments	-	-	-	-	
3.2. Debt securities	13	14	(1)	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	984 717	506 466	478 250	94,4%	
5.1. Equity instruments	2 337	2 461	(124)	-	
5.2. Debt securities	982 380	504 006	478 374	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	1 277 809	2 058 791	(780 982)	-37,9%	
6.1. Debt securities	1 087 227	716 048	371 179	-	
6.2. Loans and advances	190 582	1 342 743	(1 152 161)	-	
7. Derivatives – Hedge accounting	28 177	-	28 177	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	4 748	4 241	507	11,9%	
10.1. Property, plant and equipment	4 748	4 241	507	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	82	123	(41)	-33,3%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	82	123	(41)	-	
12. Tax assets.....	491	385	106	27,6%	
12.1. Current tax assets.....	-	-	-	-	
12.2. Deferred tax assets.....	491	385	106	-	
13. Other assets	38 509	27 669	10 840	39,2%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	3 271 355	2 786 258	485 097	17,4%	

Banco ActivoBank, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	-	-	-	-
1.1.	Derivatives	-	-	-	-
1.1.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	3 045 563	2 580 285	465 278	18,0%
3.1.	Deposits	3 041 853	2 577 170	464 683	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities.....	3 710	3 115	596	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	584	454	130	28,7%
7.	Tax liabilities	6 235	4 727	1 507	31,9%
7.1.	Current tax liabilities	6 235	4 727	1 507	-
7.2.	Deferred tax liabilities	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	5 956	6 301	(345)	-5,5%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		3 058 338	2 591 767	466 571	18,0%
Capital					
11.	Capital.....	127 600	127 600	-	0,0%
12.	Share premium.....	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	(7 521)	(6 904)	(617)	-8,9%
16.	Retained earnings.....	59 817	47 635	12 182	25,6%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	13 978	12 624	1 354	10,7%
19.	(-) Treasury shares.....	-	-	-	-
20.	Profit or loss attributable to owners of the parent	19 142	13 536	5 606	41,4%
21.	(-) Interim dividends	-	-	-	-
Total equity		213 017	194 491	18 526	9,5%
Total equity and total liabilities		3 271 355	2 786 258	485 098	17,4%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts.....	194 724	1 347 060	(1 152 336)	-85,5%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions.....	-	1 200 034	(1 200 034)	-100,0%
1.3.	Corporations and general governments.....	-	-	-	-
1.4.	Households	194 724	147 025	47 698	32,4%
2.	Loans and advances – impairment	(4 142)	(4 317)	174	4,0%
3.	Deposits	3 041 853	2 577 170	464 683	18,0%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions.....	26 890	5 026	21 864	435,0%
3.3.	Corporations, general governments and households.....	3 014 963	2 572 144	442 818	17,2%

Banco ActivoBank, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	33 772	24 390	9 382	38,5%
2.	(Interest expense).....	1 083	934	149	16,0%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	147	103	43	41,9%
5.	Fee and commission income.....	25 011	22 659	2 352	10,4%
6.	(Fee and commission expenses)	1 288	1 113	174	15,6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(234)	(165)	(69)	-41,8%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(1)	(1)	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	423	-	423	-
12.	Exchange differences [gain of (-) loss], net	49	66	(18)	-26,5%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income	66	67	(1)	-1,8%
15.	(Other operating expenses)	754	963	(208)	-21,6%
16.	Total operating income, net	56 108	44 110	11 998	27,2%
17.	(Administrative expenses)	22 400	19 912	2 488	12,5%
17.1.	(Staff expenses)	9 128	8 357	770	9,2%
17.2.	(Other administrative expenses).....	13 272	11 554	1 718	14,9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	513	441	72	16,4%
19.	(Depreciation).....	1 869	1 918	(49)	-2,6%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	145	69	76	110,2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 970	3 364	1 606	47,7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	12	-	12	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	26 197	18 406	7 791	42,3%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	7 055	4 870	2 185	44,9%
30.	Profit or (-) loss after tax from continuing operations	19 142	13 536	5 606	41,4%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	19 142	13 536	5 606	41,4%

Statement of comprehensive income		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		19 142	13 536	5 606	41,4%
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....		3 673	868	2 805	323,2%
Items that may be reclassified to profit or loss		(4 290)	(54)	(4 236)	-7.844,4%
Total comprehensive income.....		18 525	14 350	4 175	29,1%

Banco ActivoBank, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	127 600	-	-	-	(6 904)	47 635	-	12 624	-	13 536	-	194 491
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	12 182	-	1 354	-	(13 536)	-	-
Total comprehensive income for the year	-	-	-	-	(617)	-	-	-	-	19 142	-	18 525
Balances as at 31 December 2022	127 600	-	-	-	(7 521)	59 817	-	13 978	-	19 142	-	213 017

Banco ActivoBank, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	36 028	25 152	10 876	-
Interest and similar expenses paid	(952)	(745)	(208)	-
Fees and commissions received	26 052	23 062	2 990	-
Fees and commissions paid	(1 694)	(1 187)	(507)	-
Recovery of loans	51	35	17	-
Contributions to pension fund.....	-	-	-	-
Cash payments to employees and suppliers.....	(23 616)	(21 206)	(2 410)	-
Sub-total	35 868	25 110	10 758	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	(5 141)	(4 939)	(202)	-
Financial assets at fair value through profit or loss	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	(1)	4	(5)	-
Financial assets at fair value through other comprehensive income.....	(475 000)	(499 750)	24 750	-
Acquisition of financial assets at amortised cost	(1 150 000)	-	(1 150 000)	-
Sale of financial assets at amortised cost	710 000	-	710 000	-
Loans and advances to credit institutions.....	1 200 000	(50 000)	1 250 000	-
Deposits from credit institutions.....	26 889	1	26 888	-
Loans and advances to customers	(52 354)	(24 553)	(27 801)	-
Deposits from customers.....	438 053	514 777	(76 724)	-
Hedging derivatives	28 177	-	28 177	-
Other operating assets and liabilities	(2 787)	(4 153)	1 366	-
Net cash from operating activities before income tax	753 704	(43 503)	797 207	1.832,5%
Income tax paid	(5 396)	(814)	(4 582)	-
Net cash from operating activities	748 308	(44 317)	792 625	1.788,5%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	147	103	43	-
Acquisition of tangible assets	(206)	(558)	352	-
Sale of tangible assets	-	32	(32)	-
Acquisition of intangible assets	(7)	(89)	81	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(67)	(512)	445	86,9%
Cash flows from financing activities				
Share capital increase.....	-	26 600	(26 600)	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities.....	-	26 600	(26 600)	-100,0%
Net changes in cash and cash equivalents.....	748 241	(18 229)	766 470	4.204,6%
Cash and cash equivalents at the beginning of the year.....	188 568	206 797	(18 229)	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	748 241	(18 229)	766 470	4.204,6%
Cash and cash equivalents at the end of the year	936 809	188 568	748 241	396,8%

I.4. Banco CTT, S.A.

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Banco CTT, S.A.

General Information

Head Office:	Av. D. João II, nº 11 – 1999-002 Lisboa.
Phone number:	212 697 130
Fax:	212 697 377
Website:	https://www.bancoctt.pt

Corporate Boards

Board of Directors

Chairman:	João de Almada Moreira Rato;
Executive Directors:	Luís Maria França de Castro Pereira Coutinho, João Maria de Magalhães Barros de Mello Franco, Pedro Rui Fontela Coimbra, Nuno Carlos Dias dos Santos Fórneas, Luís Jorge de Sousa Uva Patrício Paul;
Non-Executive Directors:	João Manuel de Matos Loureiro, António Dmingues, Ana Maria Fernandes, Rita Sousa Coutinho, António Pedro Ferreira Vaz da Silva, Guy Patrick Guimarães de Goyri Pacheco;

Executive Committee

Chairman:	Luís Maria França de Castro Pereira Coutinho;
Members:	João Maria de Magalhães Barros de Mello Franco, Pedro Rui Fontela Coimbra, Nuno Carlos Dias dos Santos Fórneas, Luís Jorge de Sousa Uva Patrício Paul;

Board of the General Meeting of Shareholders

Chairman:	Rui Afonso Galvão Mexia de Almeida Fernandes;
Secretary:	Catarina Morais Bastos Gonçalves de Oliveira;

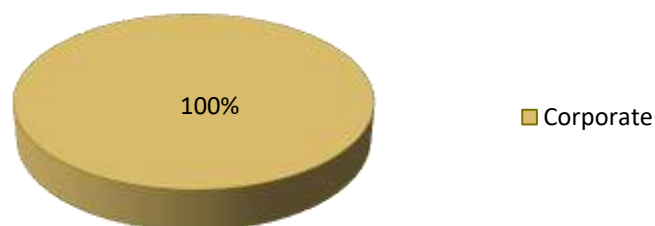
Audit Committee

Chairman:	João Manuel de Matos Loureiro;
Members:	António Domingues, Ana Maria Fernandes;

Appointment and Remuneration Committee

Chairman:	Raúl Catarino Galamba de Oliveira;
Members:	João Afonso Ramalho Sopas Pereira Bento, Maria da Graça Farinha de Carvalho.

Shareholder Structure



Banco CTT, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	281	122	159
Abroad	-	-	-
Total	281	122	159
Branches - by geographical distribution			
Portugal	212		
Abroad ⁶	-		
Total	212		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	2 635 039	3 082 727
Loans and advances.....	843 561	1 474 360
Deposits.....	2 298 310	2 280 392
Debt securities issued.....	-	-
Share capital.....	252 260	252 991
Equity.....	296 400	296 400
Income Statement		
Net interest income.....	36 456	69 235
Operating income.....	45 981	83 703
Net income before tax.....	14 656	14 716
Cash Flow Statement		
Net cash from operating activities	(567 393)	(722 001)
Net cash from investing activities.....	2 228	(4 677)
Net cash from financing activities	-	169 485
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	(565 166)	(557 194)
Cash and cash equivalents at the beginning of the year	596 230	634 780
Cash and cash equivalents at the end of the year	31 064	77 586
Equity		
Total equity as at 31 December 2021.....	237 157	237 829
Total equity as at 31 December 2022.....	252 260	252 991

⁶ Includes branches and representation offices.

Banco CTT, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	526 942	617 170	(90 228)	-14,6%	
2. Financial assets held for trading.....	-	-	-	-	
2.1. Derivatives	-	-	-	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	26 479	24 999	1 479	-	
3.1. Equity instruments	26 479	24 999	1 479	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	-	6 095	(6 095)	-100,0%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	-	6 095	(6 095)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	1 851 010	1 565 611	285 398	18,2%	
6.1. Debt securities	1 007 448	864 041	143 408	-	
6.2. Loans and advances	843 561	701 571	141 991	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	148 024	133 721	14 303	10,7%	
10. Tangible assets	4 129	4 919	(790)	-16,1%	
10.1. Property, plant and equipment	4 129	4 919	(790)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	20 221	21 614	(1 393)	-6,4%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	20 221	21 614	(1 393)	-	
12. Tax assets.....	870	683	187	27,4%	
12.1. Current tax assets.....	-	-	-	-	
12.2. Deferred tax assets.....	870	683	187	-	
13. Other assets	48 454	18 213	30 242	166,0%	
14. Non-current assets and disposal groups classified as held for sale	8 911	-	8 911	-	
Total assets	2 635 039	2 393 024	242 015	10,1%	

Banco CTT, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	26 345	-	26 345	-
1.1.	Derivatives	26 345	-	26 345	-
1.1.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	2 301 594	2 127 144	174 450	8,2%
3.1.	Deposits	2 298 310	2 122 860	175 450	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities.....	3 283	4 284	(1 001)	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	477	429	48	11,1%
7.	Tax liabilities	392	6	386	6158,5%
7.1.	Current tax liabilities	-	-	-	-
7.2.	Deferred tax liabilities	392	6	386	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	53 973	28 287	25 685	90,8%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		2 382 780	2 155 867	226 913	10,5%
Capital					
11.	Capital.....	296 400	296 400	-	0,0%
12.	Share premium.....	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	-	27	(27)	-100,0%
16.	Retained earnings.....	(60 020)	(73 902)	13 882	18,8%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	1 224	(792)	2 016	254,6%
19.	(-) Treasury shares.....	-	-	-	-
20.	Profit or loss attributable to owners of the parent	14 656	15 424	(768)	-5,0%
21.	(-) Interim dividends.....	-	-	-	-
Total equity		252 260	237 157	15 102	6,4%
Total equity and total liabilities		2 635 039	2 393 024	242 015	10,1%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	847 929	704 121	143 808	20,4%	
1.1. Central Banks	-	-	-	-	
1.2. Credit institutions.....	142 625	69 907	72 717	104,0%	
1.3. Corporations and general governments.....	42 941	36 182	6 759	18,7%	
1.4. Households	662 363	598 031	64 332	10,8%	
2. Loans and advances – impairment	(4 368)	(2 550)	(1 818)	-71,3%	
3. Deposits.....	2 298 310	2 122 860	175 450	8,3%	
3.1. Central Banks	-	-	-	-	
3.2. Credit institutions.....	15 023	43	14 979	34.707,5%	
3.3. Corporations, general governments and households.....	2 283 288	2 122 817	160 471	7,6%	

Banco CTT, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	38 185	23 682	14 503	61,2%
2.	(Interest expense).....	1 729	1 472	257	17,5%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	-	-	-	-
5.	Fee and commission income.....	23 484	19 218	4 265	22,2%
6.	(Fee and commission expenses)	4 308	3 745	564	15,1%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(1)	17 777	(17 778)	-100,0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(13 113)	-	(13 113)	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	1 479	(1)	1 480	177306,0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	2	-	2	-
14.	Other operating income	2 468	208	2 260	1085,2%
15.	(Other operating expenses)	485	386	99	25,6%
16.	Total operating income, net	45 981	55 281	(9 301)	-16,8%
17.	(Administrative expenses)	44 766	41 330	3 436	8,3%
17.1.	(Staff expenses)	18 458	17 087	1 371	8,0%
17.2.	(Other administrative expenses).....	26 308	24 243	2 065	8,5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	117	84	33	40,0%
19.	(Depreciation).....	6 334	6 328	6	0,1%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	128	118	10	8,7%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	13 667	6 758	6 909	102,2%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	3	112	(108)	-96,9%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	29 141	14 689	14 452	98,4%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	10 106	15 242	(5 135)	-33,7%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	(4 549)	(182)	(4 367)	-2394,7%
30.	Profit or (-) loss after tax from continuing operations	14 656	15 424	(768)	-5,0%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	14 656	15 424	(768)	-5,0%

Statement of comprehensive income		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		14 656	15 424	(768)	-5,0%
Other comprehensive income					
Items that will not be reclassified to profit or loss.....		-	-	-	-
Items that may be reclassified to profit or loss		(27)	(56)	29	51,8%
Total comprehensive income.....		14 629	15 368	(739)	-4,8%

Banco CTT, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	296 400	-	-	-	27	(73 902)	-	(792)	-	15 424	-	237 157
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	15 424	-	-	-	(15 424)	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	473	-	-	-	473
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(1 542)	-	1 542	-	-	-	-
Total comprehensive income for the year	-	-	-	-	(27)	-	-	-	-	14 656	-	14 629
Balances as at 31 December 2022	296 400	-	-	-	-	(60 020)	-	1 224	-	14 656	-	252 260

Banco CTT, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	40 025	26 803	13 222	-
Interest and similar expenses paid	(1 657)	(1 457)	(200)	-
Fees and commissions received	20 615	18 771	1 844	-
Fees and commissions paid	(4 308)	(3 745)	(564)	-
Recovery of loans	-	-	-	-
Contributions to pension fund.....	-	-	-	-
Cash payments to employees and suppliers.....	(41 601)	(41 487)	(115)	-
Sub-total	13 074	(1 114)	14 188	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	(453 448)	(4 142)	(449 306)	-
Financial assets at fair value through profit or loss	-	(25 000)	25 000	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income.....	6 047	13 243	(7 196)	-
Acquisition of financial assets at amortised cost.....	(832 188)	(631 072)	(201 116)	-
Sale of financial assets at amortised cost	672 289	701 192	(28 902)	-
Loans and advances to credit institutions.....	(72 175)	(16 855)	(55 320)	-
Deposits from credit institutions	14 979	10	14 970	-
Loans and advances to customers	(70 612)	(106 238)	35 626	-
Deposits from customers.....	160 391	433 769	(273 378)	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	(10 385)	13 184	(23 570)	-
Net cash from operating activities before income tax	(572 028)	376 976	(949 005)	-251,7%
Income tax paid	4 635	-	4 635	-
Net cash from operating activities	(567 393)	376 976	(944 370)	-250,5%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	6 400	25 725	(19 325)	-
Acquisition of tangible assets	(383)	(383)	(0)	-
Sale of tangible assets	-	-	-	-
Acquisition of intangible assets	(3 789)	(2 908)	(881)	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	2 228	22 434	(20 206)	-90,1%
Cash flows from financing activities				
Share capital increase.....	-	10 000	(10 000)	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	-	10 000	(10 000)	-100,0%
Net changes in cash and cash equivalents.....	(565 166)	409 410	(974 576)	-238,0%
Cash and cash equivalents at the beginning of the year.....	596 230	186 820	409 410	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	(565 166)	409 410	(974 576)	-238,0%
Cash and cash equivalents at the end of the year	31 064	596 230	(565 166)	-94,8%

I.5. Banco de Investimento Global, S.A.



Banco de Investimento Global, S.A.

General Information

Head Office:	Avenida 24 de julho, n.º 74-76; 1200-869 Lisboa.
Phone number:	213 305 300
Website:	www.big.pt

Corporate Boards

Board of Directors

Chairman:	Carlos Adolfo Coelho Figueiredo Rodrigues;
Executive Directors:	Mário João Abreu Galhardo Bolota, Ana Rita da Costa Gil Simões, Peter Alexander Batista Rodrigues, João Miguel Barrier Henrique, Vítor Manuel Carvalho Luís;
Non-Executive Directors:	José Fernando Catarino Galamba de Oliveira, Maria Teresa Corrêa de Barros Cardoso de Menezes;

Executive Committee

Chairman:	Mário João Abreu Galhardo Bolota;
Members:	Ana Rita da Costa Gil Simões, Peter Alexander Batista Rodrigues, João Miguel Barrier Henrique, Vítor Manuel Carvalho Luís;

Board of the General Meeting of Shareholders

Chairman:	Paulo Câmara Pires dos Santos Martins;
Secretary:	João Manuel de Jesus Rufino;

Board of Auditors

Chairman:	Maria Aline Bastos Moreira Veloso de Almeida;
Members:	Pedro Rogério Barata do Ouro Lameira, Jorge Manuel Jacob Miguel Tainha;

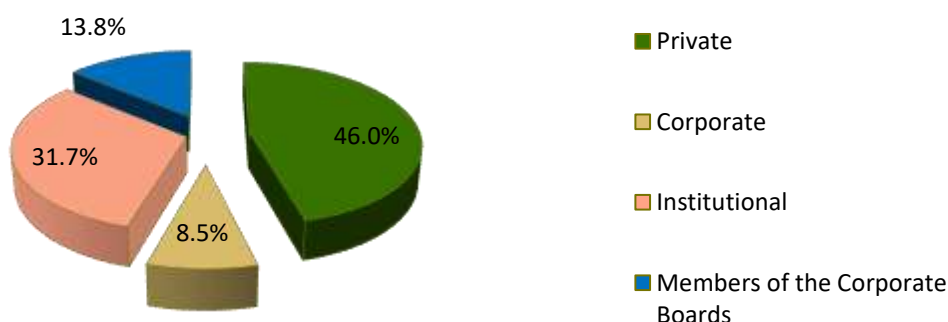
ROC/ SROC (Statutory Auditor)

SROC:	PricewaterhouseCoopers & Associados – Sociedade de Revisores Oficiais de Contas, S.A.;

Appointment and Remuneration Committee

Chairman:	Carlos Pompeu Ramalhão Fortunato;
Members:	Maria João Ricou, Ricardo Dias Carneiro e Gomes de Pinho.

Shareholder Structure



Banco de Investimento Global, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	284	188	96
Abroad	25	19	6
Total	309	207	102
Branches - by geographical distribution			
Portugal	14		
Abroad ⁷	1		
Total	15		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	2 354 102	2 436 983
Loans and advances.....	58 986	70 748
Deposits.....	1 895 980	1 876 042
Debt securities issued.....	-	-
Share capital.....	331 202	350 043
Equity.....	186 947	186 947
Income Statement		
Net interest income.....	22 911	28 389
Operating income.....	47 414	56 440
Net income before tax.....	8 704	10 241
Cash Flow Statement		
Net cash from operating activities	104 326	88 726
Net cash from investing activities.....	(50 367)	(68 047)
Net cash from financing activities	(10 190)	3 207
Effect of exchange rate changes on cash and cash equivalents	3 640	3 474
Net changes in cash and cash equivalents.....	43 768	23 885
Cash and cash equivalents at the beginning of the year	169 513	219 057
Cash and cash equivalents at the end of the year	216 922	246 416
Equity		
Total equity as at 31 December 2021.....	397 352	412 681
Total equity as at 31 December 2022.....	331 202	350 043

⁷ Includes branches and representation offices.

Banco de Investimento Global, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	216 922	169 513	47 409	28,0%	
2. Financial assets held for trading.....	60 201	106 482	(46 281)	-43,5%	
2.1. Derivatives	1 549	3	1 546	-	
2.2. Equity instruments	44 908	46 856	(1 949)	-	
2.3. Debt securities	13 744	59 623	(45 879)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	
3.1. Equity instruments	-	-	-	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	974 958	1 721 662	(746 704)	-43,4%	
5.1. Equity instruments	1 628	5 972	(4 344)	-	
5.2. Debt securities	973 330	1 715 690	(742 360)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	906 109	566 067	340 042	60,1%	
6.1. Debt securities	847 123	338 030	509 093	-	
6.2. Loans and advances	58 986	228 037	(169 051)	-	
7. Derivatives – Hedge accounting	55 571	1 197	54 374	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	34 839	35 860	(1 021)	-2,8%	
10. Tangible assets	15 318	15 829	(510)	-3,2%	
10.1. Property, plant and equipment	15 318	15 829	(510)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	3 610	3 830	(220)	-5,8%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	3 610	3 830	(220)	-	
12. Tax assets.....	44 111	18 384	25 727	139,9%	
12.1. Current tax assets.....	4 502	8 696	(4 194)	-	
12.2. Deferred tax assets.....	39 609	9 689	29 921	-	
13. Other assets	42 464	80 847	(38 383)	-47,5%	
14. Non-current assets and disposal groups classified as held for sale.....	-	-	-	-	
Total assets	2 354 102	2 719 671	(365 569)	-13,4%	

Banco de Investimento Global, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	-	25 820	(25 820)	-100,0%
1.1.	Derivatives	-	1 198	(1 198)	-
1.1.	Short positions	-	24 622	(24 622)	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	20 831	156 233	(135 402)	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	20 831	156 233	(135 402)	-
3.	Financial liabilities measured at amortised cost	1 924 062	2 074 198	(150 136)	-7,2%
3.1.	Deposits	1 895 980	2 042 824	(146 844)	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities.....	28 082	31 374	(3 292)	-
4.	Derivatives – Hedge accounting	-	31 966	(31 966)	-100,0%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	467	467	-	0,0%
7.	Tax liabilities	-	-	-	-
7.1.	Current tax liabilities	-	-	-	-
7.2.	Deferred tax liabilities	-	-	-	-
8.	Share capital repayable on demand	12 232	12 796	(564)	-4,4%
9.	Other liabilities.....	65 308	20 840	44 468	213,4%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		2 022 900	2 322 319	(299 419)	-12,9%
Capital					
11.	Capital.....	186 947	186 947	-	0,0%
12.	Share premium.....	1 362	1 362	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	(89 346)	(23 593)	(65 753)	-278,7%
16.	Retained earnings.....	-	-	-	-
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	223 537	214 630	8 906	4,1%
19.	(-) Treasury shares.....	(2)	(2)	-	-
20.	Profit or loss attributable to owners of the parent	8 704	18 007	(9 303)	-51,7%
21.	(-) Interim dividends	-	-	-	-
Total equity		331 202	397 352	(66 150)	-16,6%
Total equity and total liabilities		2 354 102	2 719 671	(365 569)	-13,4%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts.....	59 086	228 159	(169 073)	-74,1%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions.....	1 778	186 569	(184 791)	-99,0%
1.3.	Corporations and general governments.....	25 733	3 830	21 902	571,8%
1.4.	Households	31 575	37 759	(6 184)	-16,4%
2.	Loans and advances – impairment	(100)	(122)	22	17,8%
3.	Deposits	1 895 980	2 042 824	(146 844)	-7,2%
3.1.	Central Banks	25 017	50 000	(24 983)	-50,0%
3.2.	Credit institutions.....	227 055	493 704	(266 649)	-54,0%
3.3.	Corporations, general governments and households.....	1 643 908	1 499 120	144 787	9,7%

Banco de Investimento Global, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	45 094	31 807	13 287	41,8%
2.	(Interest expense).....	22 183	15 435	6 749	43,7%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	3 898	2 173	1 725	79,4%
5.	Fee and commission income.....	16 073	16 455	(382)	-2,3%
6.	(Fee and commission expenses)	2 628	2 751	(123)	-4,5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(787)	15 481	(16 268)	-105,1%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	54	(1 658)	1 712	103,3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	(121)	(1 497)	1 376	91,9%
12.	Exchange differences [gain of (-) loss], net	7 562	9 083	(1 521)	-16,7%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income	1 716	817	900	110,2%
15.	(Other operating expenses)	1 264	207	1 057	511,3%
16.	Total operating income, net	47 414	54 269	(6 856)	-12,6%
17.	(Administrative expenses)	29 702	30 864	(1 161)	-3,8%
17.1.	(Staff expenses)	18 371	19 388	(1 016)	-5,2%
17.2.	(Other administrative expenses).....	11 331	11 476	(145)	-1,3%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	1 124	1 228	(104)	-8,5%
19.	(Depreciation).....	2 910	2 903	8	0,3%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	-	(1 056)	1 056	100,0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 637	458	2 178	475,5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	11	89	(78)	-87,6%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	11 029	19 783	(8 754)	-44,3%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	2 325	1 776	549	30,9%
30.	Profit or (-) loss after tax from continuing operations	8 704	18 007	(9 303)	-51,7%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	8 704	18 007	(9 303)	-51,7%

Banco de Investimento Global, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	43 294	30 483	12 811	-
Interest and similar expenses paid	(23 364)	(16 718)	(6 646)	-
Fees and commissions	15 333	13 319	2 013	-
Recovery of loans	-	-	-	-
Contributions to pension fund	(389)	(438)	49	-
Cash payments to employees and suppliers	(31 350)	(32 535)	1 185	-
Other costs and income paid/received	(672)	(618)	(54)	-
Sub-total.....	2 852	(6 507)	9 413	-
Changes in other operating assets and liabilities				
Loans and advances to central banks	-	40 335	(40 335)	-
Deposits from central banks	(25 000)	(25 000)	-	-
Financial assets and liabilities held for trading	24 683	(19 077)	43 760	-
Liabilities at fair value through profit or loss	(135 402)	156 233	(291 635)	-
Financial assets at amortised cost	(59 582)	12 672	(72 254)	-
Loans and advances to credit institutions	162 525	(184 810)	347 336	-
Deposits from credit institutions	(173 096)	282 020	(455 116)	-
Deposits from customers	46 976	130 250	(83 274)	-
Hedging derivatives	173 369	(23 643)	197 013	-
Other operating assets and liabilities	84 591	(6 809)	91 400	-
Net cash from operating activities before income tax	101 916	355 662	(253 693)	-71,3%
Income tax paid/received	2 410	(6 311)	8 720	-
Net cash from operating activities.....	104 326	349 351	(244 972)	-70,1%
Cash flows from investing activities				
Acquisition and sale of subsidiaries	(1 243)	(10 146)	8 904	-
Dividends received	4 664	3 673	991	-
Financial assets at fair value through other comprehensive income	(51 609)	(301 964)	250 355	-
Acquisition of tangible and intangible assets	(2 180)	(2 614)	434	-
Net cash from investing activities.....	(50 367)	(311 051)	260 684	83,8%
Cash flows from financing activities				
Share capital increase	-	15 000	(15 000)	-
Equity instruments issued other than capital	(168)	(183)	15	-
Increase / (decrease) in other liabilities	(675)	(705)	30	-
Dividends paid	(9 347)	(25 792)	16 444	-
Net cash from financing activities.....	(10 190)	(11 679)	1 489	12,8%
Net changes in cash and cash equivalents	43 768	26 621	17 201	64,4%
Cash and cash equivalents at the beginning of the year	169 513	93 631	75 883	-
Effect of exchange rate changes on cash and cash equivalents	3 640	3 831	(191)	-
Net changes in cash and cash equivalents	43 768	26 621	17 201	64,4%
Cash and cash equivalents at the end of the year	216 922	124 083	92 893	74,8%

I.6. Banco Finantia, S.A.



Banco Finantia

Banco Finantia, S.A.

General Information

Head Office:	Rua General Firmino Miguel, n.º 5 - 1º; 1600-100 Lisboa.
Phone number:	217 202 000
Website:	www.finantia.pt

Corporate Boards

Board of Directors

Chairman:	António Manuel da Silva Vila Cova;
Executive Directors:	Marta Maria Eirea Alvarez, David Paulino Guerreiro, Ricardo da Mota Borges Caldeira, Raul Manuel Nunes da Costa Simões Marques;
Non-Executive Directors:	Sandra Paulino Guerreiro Matos Chaves, Manuel Luís Barata de Faria Blanc, Jaime de Macedo Santos Bastos, Alzira da Encarnação das Neves Cabrita;

Executive Committee

Chairman:	Marta Maria Eirea Alvarez;
Members:	David Paulino Guerreiro, Ricardo da Mota Borges Caldeira, Raul Manuel Nunes da Costa Simões Marques;

Board of the General Meeting of Shareholders

Chairman:	Pedro Miguel Rocheta Cassiano Gomes dos Santos;
Secretary:	Orlando Dinis Vogler Guiné;

SROC/ROC:

SROC:	Ernst & Young Audit & Associados - SROC, S.A.;

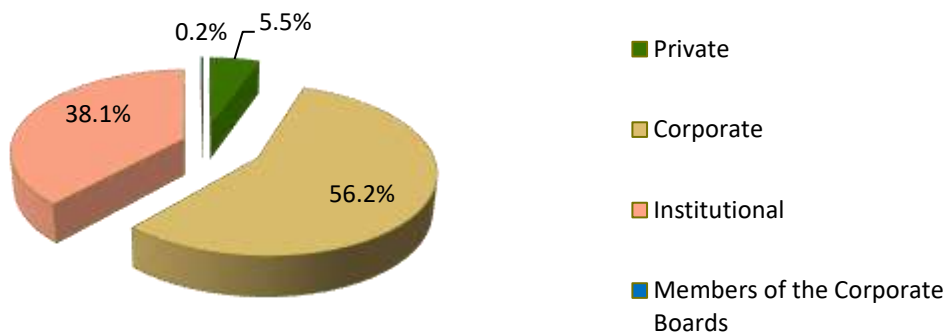
Audit Committee

Chairman:	Manuel Luís Barata de Faria Blanc;
Members:	Jaime de Macedo Santos Bastos, Alzira da Encarnação das Neves Cabrita;

Appointment and Remuneration Committee

Members:	José Manuel de Almeida Archer, Sandra Matos Chaves;

Shareholder Structure



Banco Finantia, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	166	100	66
Abroad	56	30	26
Total	222	130	92
Branches - by geographical distribution			
Portugal	2		
Abroad ⁸	3		
Total	5		

Demonstrações Financeiras (Thousands €)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	1 684 646	2 059 381
Loans and advances.....	332 293	251 176
Deposits.....	853 901	845 480
Sale operations with repurchase agreements.....	212 080	611 183
Debt securities issued.....	-	-
Share capital.....	397 498	423 186
Equity.....	150 000	150 000
Income Statement		
Net interest income.....	23 985	50 395
Operating income.....	33 572	52 471
Net income before tax.....	6 951	248
Cash Flow Statement		
Net cash from operating activities.....	73 777	40 839
Net cash from investing activities.....	(27 518)	(1 061)
Net cash from financing activities.....	-	-
Effect of exchange rate changes on cash and cash equivalents.....	(14 544)	(7 969)
Net changes in cash and cash equivalents.....	46 259	39 778
Cash and cash equivalents at the beginning of the year.....	78 344	109 960
Cash and cash equivalents at the end of the year.....	110 059	141 769
Equity		
Total equity as at 31 December 2021.....	423 635	482 281
Total equity as at 31 December 2022.....	397 498	423 186

⁸ Includes branches and representation offices.

Banco Finantia, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	84 911	63 164	21 747	34,4%	
2. Financial assets held for trading.....	105 466	21 036	84 430	401,4%	
2.1. Derivatives	91 736	16 166	75 570	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	13 730	4 870	8 860	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	443	398	46	11,5%	
3.1. Equity instruments	60	59	1	-	
3.2. Debt securities	383	338	45	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	566 357	633 182	(66 825)	-10,6%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	547 174	610 861	(63 687)	-	
5.3. Loans and advances	19 183	22 321	(3 138)	-	
6. Financial assets at amortised cost.....	602 578	556 723	45 855	8,2%	
6.1. Debt securities	289 468	221 836	67 632	-	
6.2. Loans and advances	313 110	334 887	(21 777)	-	
7. Derivatives – Hedge accounting	66 265	4 912	61 354	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	219 360	175 354	44 006	25,1%	
10. Tangible assets	10 509	10 897	(387)	-3,6%	
10.1. Property, plant and equipment	10 000	10 384	(384)	-	
10.2. Investment property	510	513	(3)	-	
11. Intangible assets.....	634	719	(85)	-11,8%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	634	719	(85)	-	
12. Tax assets.....	13 790	8 216	5 574	67,8%	
12.1. Current tax assets.....	1 053	258	795	-	
12.2. Deferred tax assets.....	12 738	7 958	4 779	-	
13. Other assets	14 332	3 053	11 279	369,4%	
14. Non-current assets and disposal groups classified as held for sale.....	-	-	-	-	
Total assets	1 684 646	1 477 653	206 993	14,0%	

Banco Finantia, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1. Financial liabilities held for trading		44 807	46 939	(2 133)	-4,5%
1.1. Derivatives		42 762	44 521	(1 760)	-
1.1. Short positions		2 045	2 418	(373)	-
1.3. Deposits		-	-	-	-
1.4. Debt securities issued		-	-	-	-
1.5. Other financial liabilities.....		-	-	-	-
2. Financial liabilities designated at fair value through profit or loss		-	-	-	-
2.1. Deposits		-	-	-	-
2.2. Debt securities issued		-	-	-	-
2.3. Other financial liabilities.....		-	-	-	-
3. Financial liabilities measured at amortised cost		1 231 221	989 023	242 198	24,5%
3.1. Deposits		853 901	888 609	(34 708)	-
3.2. Sale operations with repurchase agreements		212 080	81 934	130 146	-
3.3. Other financial liabilities.....		165 240	18 480	146 760	-
4. Derivatives – Hedge accounting		-	8 432	(8 432)	-100,0%
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....		-	-	-	-
6. Provisions.....		2	188	(186)	-99,1%
7. Tax liabilities		61	3 490	(3 429)	-98,3%
7.1. Current tax liabilities		61	86	(25)	-
7.2. Deferred tax liabilities		-	3 404	(3 404)	-
8. Share capital repayable on demand		-	-	-	-
9. Other liabilities.....		11 058	5 946	5 113	86,0%
10. Liabilities included in disposal groups classified as held for sale		-	-	-	-
Total liabilities		1 287 148	1 054 018	233 131	22,1%
Capital					
11. Capital.....		150 000	150 000	-	-
12. Share premium.....		12 849	12 849	-	-
13. Equity instruments issued other than capital		-	-	-	-
14. Other equity.....		-	-	-	-
15. Accumulated other comprehensive income		(25 377)	(7 251)	(18 126)	-250,0%
16. Retained earnings.....		40	40	-	-
17. Revaluation reserves		-	-	-	-
18. Other reserves.....		274 129	260 414	13 715	5,3%
19. (-) Treasury shares.....		(21 093)	(2 811)	(18 282)	-650,4%
20. Profit or loss attributable to owners of the parent		6 951	10 394	(3 444)	-33,1%
21. (-) Interim dividends		-	-	-	-
Total equity		397 498	423 635	(26 136)	-6,2%
Total equity and total liabilities		1 684 646	1 477 653	206 993	14,0%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1. Loans and advances – gross amounts.....		445 724	481 066	(35 342)	-7,3%
1.1. Central Banks		-	-	-	-
1.2. Credit institutions.....		70 208	110 023	(39 815)	-36,2%
1.3. Corporations and general governments.....		260 412	243 685	16 727	6,9%
1.4. Households		115 104	127 358	(12 255)	-9,6%
2. Loans and advances – impairment		(113 431)	(123 858)	10 427	8,4%
3. Deposits		853 901	888 609	(34 708)	-3,9%
3.1. Central Banks		-	-	-	-
3.2. Credit institutions.....		1 102	1 392	(290)	-20,8%
3.3. Corporations, general governments and households.....		852 799	887 217	(34 418)	-3,9%

Banco Finantia, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	35 135	14 203	20 932	147,4%
2.	(Interest expense).....	11 150	6 141	5 008	81,5%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	10 000	14 159	(4 159)	-29,4%
5.	Fee and commission income.....	1 195	1 229	(34)	-2,8%
6.	(Fee and commission expenses)	495	421	75	17,8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	946	1 363	(418)	-30,6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	6 058	922	5 136	556,8%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(99)	1	(100)	-7063,3%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	(51)	(806)	755	93,6%
12.	Exchange differences [gain of (-) loss], net	(7 680)	(3 024)	(4 656)	-154,0%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	139	157	(18)	-11,7%
14.	Other operating income	56	87	(31)	-35,9%
15.	(Other operating expenses)	481	161	320	198,6%
16.	Total operating income, net	33 572	21 570	12 003	55,6%
17.	(Administrative expenses)	17 291	12 654	4 636	36,6%
17.1.	(Staff expenses)	10 900	7 676	3 223	42,0%
17.2.	(Other administrative expenses).....	6 391	4 978	1 413	28,4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	266	977	(710)	-72,7%
19.	(Depreciation).....	1 232	946	286	30,2%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(11)	(27)	15	57,7%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 645	(2 190)	10 835	494,7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	6 150	9 210	(3 060)	-33,2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	(801)	(1 184)	384	32,4%
30.	Profit or (-) loss after tax from continuing operations	6 951	10 394	(3 444)	-33,1%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	6 951	10 394	(3 444)	-33,1%

Statement of comprehensive income		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		6 951	10 394	(3 444)	-33,1%
Other comprehensive income					
Items that will not be reclassified to profit or loss.....		-	-	-	-
Items that may be reclassified to profit or loss		(18 126)	(7 789)	(10 337)	-132,7%
Total comprehensive income.....		(11 175)	2 605	(13 780)	-529,0%

Banco Finantia, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	150 000	12 849	-	-	(7 251)	40	-	260 414	(2 811)	10 394	-	423 635
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	3 321	(18 282)	-	-	(14 961)
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	10 394	-	(10 394)	-	-
Total comprehensive income for the year	-	-	-	-	(18 126)	-	-	-	-	6 951	-	(11 175)
Balances as at 31 December 2022	150 000	12 849	-	-	(25 377)	40	-	274 129	(21 093)	6 951	-	397 498

Banco Finantia, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	33 604	19 812	13 792	-
Interest and similar expenses paid	(9 553)	(5 904)	(3 648)	-
Fees and commissions received	1 195	1 229	(34)	-
Fees and commissions paid	(495)	(421)	(75)	-
Recovery of loans	118	130	(12)	-
Contributions to pension fund.....	-	-	-	-
Cash payments to employees and suppliers.....	(17 695)	(11 722)	(5 973)	-
Sub-total.....	7 174	3 124	4 050	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	51	(2 726)	2 777	-
Financial assets at fair value through profit or loss	(3 512)	2 956	(6 469)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income.....	23 617	(143 158)	166 775	-
Financial assets at amortised cost	(82 045)	(199 701)	117 655	-
Loans and advances to credit institutions.....	37 060	(20 008)	57 068	-
Deposits from credit institutions	146 797	(46 797)	193 593	-
Loans and advances to customers	5 258	2 301	2 957	-
Deposits from customers.....	96 216	394 214	(297 998)	-
Hedging derivatives	(147 173)	41 935	(189 108)	-
Other operating assets and liabilities	(6 628)	1 343	(7 971)	-
Net cash from operating activities before income tax	76 815	33 485	43 330	129,4%
Income tax paid	(3 038)	(16)	(3 022)	-
Net cash from operating activities	73 777	33 469	40 308	120,4%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	(36 470)	-	(36 470)	-
Divestment of subsidiaries and associates	-	1 250	(1 250)	-
Dividends received	10 000	14 159	(4 159)	-
Acquisition of tangible assets	(548)	(718)	169	-
Sale of intangible assets	78	24	54	-
Acquisition of intangible assets	(578)	(579)	1	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(27 518)	14 136	(41 654)	-294,7%
Cash flows from financing activities				
Share capital increase.....	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Reimbursement of subordinated liabilities.....	-	-	-	-
Treasury shares	-	(2 835)	2 835	-
Dividends paid	-	-	-	-
Net cash from financing activities	-	(2 835)	2 835	100,0%
Net changes in cash and cash equivalents.....	46 259	44 770	1 490	3,3%
Cash and cash equivalents at the beginning of the year.....	78 344	48 318	30 026	-
Effect of exchange rate changes on cash and cash equivalents.....	(14 544)	(14 745)	201	-
Net changes in cash and cash equivalents.....	46 259	44 770	1 490	3,3%
Cash and cash equivalents at the end of the year	110 059	78 343	31 716	40,5%

I.7. Banco Invest, S.A.



Banco Invest, S.A.

General Information

Head Office:	Avenida Engenheiro Duarte Pacheco, Torre 1 - 11º; 1070-101 Lisboa.
Phone number:	213 821 700
Fax:	213 864 984
Website:	www.bancoinvest.pt

Corporate Boards

Board of Directors

Chairman:	Afonso Ribeiro Pereira de Sousa;
Executive Directors:	António Miguel Rendeiro Branco do Amaral, Francisco Manuel Ribeiro, Luis Miguel Rocha Barradas Ferreira, Marília Boavida Correia Cabral;
Non-Executive Directors:	Carlos António Antolin da Cunha Ramalho, Alexandre Wende Dias da Cunha, Miguel Alves Ribeiro Fontão de Carvalho;

Executive Committee

Chairman:	Afonso Ribeiro Pereira de Sousa;
Vice-Chairman:	António Miguel Rendeiro Branco do Amaral;
Members:	Luis Miguel Rocha Barradas Ferreira, Francisco Manuel Ribeiro, Marília Boavida Correia Cabral;

Board of the General Meeting of Shareholders

Chairman:	Francisco Xavier Ferreira da Silva;
Vice-Chairman:	Helena Isabel Nunes Menúria Neves Francisco, Paula Alexandra Silva dos Santos Viegas;

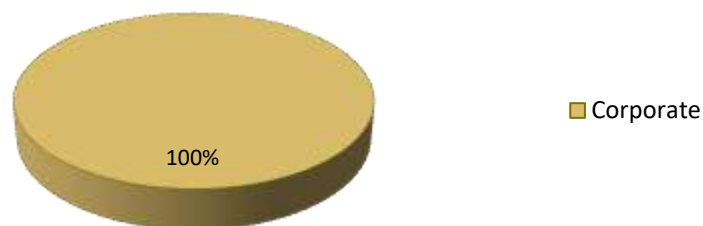
Board of Auditors

Chairman:	Jean-Éric Gaign;
Members:	José Manuel Lopes Neves De Almeida, Luis Alberto Monsanto Póvoas Janeiro, Donato João Lourenço Viçoso (suplente);

ROC/ SROC (Statutory Auditor)

ROC:	KPMG & Associados – Sociedade de Revisores Oficiais de Contas, S.A.

Shareholder Structure



Banco Invest, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	280	164	116
Abroad	-	-	-
Total	280	164	116
Branches - by geographical distribution			
Portugal	27		
Abroad ⁹	-		
Total	27		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	1 002 259	1 001 446
Loans and advances.....	421 122	411 066
Deposits.....	823 275	809 765
Debt securities issued.....	-	-
Share capital.....	148 195	160 190
Equity.....	47 500	36 000
Income Statement		
Net interest income.....	36 900	36 824
Operating income.....	49 629	51 595
Net income before tax.....	17 159	10 951
Cash Flow Statement		
Net cash from operating activities	(88 106)	(99 413)
Net cash from investing activities.....	822	820
Net cash from financing activities	(12 809)	(1 500)
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	(100 093)	(100 093)
Cash and cash equivalents at the beginning of the year	152 022	152 022
Cash and cash equivalents at the end of the year	51 929	51 929
Equity		
Total equity as at 31 December 2021.....	156 196	163 101
Total equity as at 31 December 2022.....	148 195	160 190

⁹ Includes branches and representation offices.

Banco Invest, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	51 863	152 015	(100 152)	-65,9%	
2. Financial assets held for trading.....	34 782	42 456	(7 674)	-18,1%	
2.1. Derivatives	2 642	418	2 224	-	
2.2. Equity instruments	1 989	3 808	(1 818)	-	
2.3. Debt securities	30 151	38 231	(8 080)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	23 923	21 690	2 233	10,3%	
3.1. Equity instruments	23 923	21 690	2 233	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	190 990	151 951	39 040	25,7%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	190 990	151 951	39 040	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	670 115	713 920	(43 805)	-6,1%	
6.1. Debt securities	248 993	299 845	(50 852)	-	
6.2. Loans and advances	421 122	414 075	7 047	-	
7. Derivatives – Hedge accounting	-	361	(361)	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	(505)	505	100,0%	
9. Investments in subsidiaries, joint ventures and associates	4 937	4 070	868	21,3%	
10. Tangible assets	5 779	6 262	(483)	-7,7%	
10.1. Property, plant and equipment	5 779	6 262	(483)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	725	468	258	55,1%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	725	468	258	-	
12. Tax assets.....	7 985	3 236	4 749	146,8%	
12.1. Current tax assets.....	2 217	-	2 217	-	
12.2. Deferred tax assets.....	5 767	3 236	2 532	-	
13. Other assets	5 574	5 947	(373)	-6,3%	
14. Non-current assets and disposal groups classified as held for sale.....	5 586	7 068	(1 481)	-21,0%	
Total assets	1 002 259	1 108 936	(106 676)	-9,6%	

Banco Invest, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	210	338	(128)	-37,8%
1.1.	Derivatives	210	338	(128)	-
1.1.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	835 746	931 131	(95 385)	-10,2%
3.1.	Deposits	823 275	921 134	(97 859)	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities.....	12 471	9 997	2 474	-
4.	Derivatives – Hedge accounting	-	-	-	#DIV/0!
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	6 791	4 330	2 460	56,8%
7.	Tax liabilities	-	3 641	(3 641)	-100,0%
7.1.	Current tax liabilities	-	2 477	(2 477)	-
7.2.	Deferred tax liabilities	-	1 164	(1 164)	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	11 318	13 299	(1 981)	-14,9%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		854 064	952 739	(98 675)	-10,4%
Capital					
11.	Capital.....	47 500	58 500	(11 000)	-18,8%
12.	Share premium.....	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	(9 972)	2 233	(12 206)	-546,5%
16.	Retained earnings.....	4 747	4 747	-	0,0%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	88 761	70 657	18 104	25,6%
19.	(-) Treasury shares.....	-	-	-	-
20.	Profit or loss attributable to owners of the parent	17 159	20 059	(2 900)	-14,5%
21.	(-) Interim dividends	-	-	-	-
Total equity		148 195	156 196	(8 001)	-5,1%
Total equity and total liabilities		1 002 259	1 108 936	(106 676)	-9,6%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts.....	448 979	443 348	5 630	1,3%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions.....	1 000	700	300	42,9%
1.3.	Corporations and general governments.....	121 752	134 011	(12 259)	-9,1%
1.4.	Households	326 226	308 637	17 589	5,7%
2.	Loans and advances – impairment	(27 857)	(29 273)	1 416	4,8%
3.	Deposits	823 275	921 134	(97 859)	-10,6%
3.1.	Central Banks	173 826	175 568	(1 741)	-1,0%
3.2.	Credit institutions.....	7 258	6 291	967	15,4%
3.3.	Corporations, general governments and households.....	642 191	739 275	(97 084)	-13,1%

Banco Invest, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	45 260	40 038	5 222	13,0%
2.	(Interest expense).....	8 360	8 438	(77)	-0,9%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	-	-	-	-
5.	Fee and commission income.....	16 031	16 261	(230)	-1,4%
6.	(Fee and commission expenses)	2 497	3 194	(697)	-21,8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	2 244	451	1 793	397,2%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(8 103)	(797)	(7 306)	-916,7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	1 586	7 546	(5 960)	-79,0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	22	1	21	3.984,3%
11.	Gains or (-) losses from hedge accounting, net.....	1 365	(201)	1 566	-
12.	Exchange differences [gain of (-) loss], net	1 478	1 623	(145)	-8,9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	554	177	376	211,9%
14.	Other operating income	915	1 013	(98)	-9,7%
15.	(Other operating expenses)	866	679	187	27,5%
16.	Total operating income, net	49 629	53 803	(4 174)	-7,8%
17.	(Administrative expenses)	20 802	19 544	1 258	6,4%
17.1.	(Staff expenses)	12 896	12 296	600	4,9%
17.2.	(Other administrative expenses).....	7 906	7 248	658	9,1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	245	202	43	21,3%
19.	(Depreciation).....	1 904	1 563	341	21,8%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	2 460	1 804	656	36,4%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 561	3 837	1 724	44,9%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	122	146	(24)	-16,5%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	958	717	241	33,6%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	329	157	172	109,9%
28.	Profit or (-) loss before tax from continuing operations	19 820	27 579	(7 758)	-28,1%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	2 661	7 520	(4 859)	-64,6%
30.	Profit or (-) loss after tax from continuing operations	17 159	20 059	(2 900)	-14,5%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	17 159	20 059	(2 900)	-14,5%

Banco Invest, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	40 494	39 653	841	-
Interest and similar expenses paid	(2 176)	(10 034)	7 858	-
Fees and commissions received	18 788	16 111	2 677	-
Fees and commissions paid	(10 301)	(3 194)	(7 107)	-
Recovery of loans	298	513	(215)	-
Contributions to pension fund.....	-	-	-	-
Cash payments to employees and suppliers.....	(20 805)	(19 365)	(1 440)	-
Sub-total	26 298	23 685	2 613	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	-	71 510	(71 510)	-
Financial assets at fair value through profit or loss	636	-	636	-
Financial assets mandatorily at fair value through profit or loss	(3 348)	7 637	(10 985)	-
Financial assets at fair value through other comprehensive income.....	(56 001)	(27 397)	(28 604)	-
Acquisition of financial assets at amortised cost	72 585	(61 040)	133 625	-
Sale of financial assets at amortised cost	(25 503)	3 981	(29 485)	-
Loans and advances to credit institutions.....	(300)	-	(300)	-
Deposits from credit institutions	6 693	311	6 382	-
Loans and advances to customers	(6 791)	(14 672)	7 881	-
Deposits from customers.....	(102 402)	91 004	(193 406)	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	6 853	2 780	4 073	-
Net cash from operating activities before income tax	(81 281)	97 799	(179 080)	-183,1%
Income tax paid	(6 825)	(5 680)	(1 145)	-
Net cash from operating activities	(88 106)	92 119	(180 224)	-195,6%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	2 010	-	2 010	-
Acquisition of tangible assets	1 281	(1 278)	2 559	-
Sale of tangible assets	(2 898)	148	(3 046)	-
Acquisition of intangible assets	429	(210)	639	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	822	(1 340)	2 162	161,3%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Remission of shares	-	(1 000)	1 000	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	(11 000)	-	(11 000)	-
Issuance / reimbursement of subordinated liabilities	(809)	-	(809)	-
Treasury shares	-	-	-	-
Dividends paid	(1 000)	(840)	(160)	-
Net cash from financing activities	(12 809)	(1 840)	(10 969)	-
Net changes in cash and cash equivalents.....	(100 093)	88 939	(189 031)	-212,5%
Cash and cash equivalents at the beginning of the year	152 022	63 083	88 939	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	(100 093)	88 939	(189 031)	-212,5%
Cash and cash equivalents at the end of the year	51 929	152 022	(100 093)	-65,8%

I.8. Banco L. J. Carregosa, S.A.



Banco L. J. Carregosa, S.A.

General Information

Head Office:	Avenida da Boavista, n.º 1083; 4100-129 Porto.
Phone number:	226 086 460
Fax:	226 086 493
Website:	www.bancocarregosa.com/pt/

Corporate Boards

Board of Directors

Chairman:	Maria Cândida Cadeco da Rocha e Silva;
Executive Directors:	Francisco Miguel Melhorado de Oliveira Fernandes, Fernando Miguel Costa Ramalho, José Nuno de Campos Alves, Mariana Mendes Batista Lopes, Mario Oldemiro Carvalho Fernandes;
Non-Executive Directors:	Jorge Manuel da Conceição Freitas Gonçalves, António José Paixão Pinto Marante, Homero José de Pinho Coutinho, Rogerio Francisco Montenegro do Couto;

Executive Committee

Chairman:	Francisco Miguel Melhorado de Oliveira Fernandes;
Members:	Fernando Miguel Costa Ramalho, José Nuno de Campos Alves, Mariana Mendes Batista Lopes, Mario Oldemiro Carvalho Fernandes;

Board of the General Meeting of Shareholders

Chairman:	Luis Manuel de Faria Neiva dos Santos;
Secretary:	Maria Manuela Pereira Antunes, Ana Mafalda Mateus Freitas Gonçalves Malafaya;

Board of Auditors

Chairman:	Rodrigo de Melo Neiva Santos;
Members:	Cristina Maria da Costa Pinto, António Fernando dos Reis Magalhães Pinto;

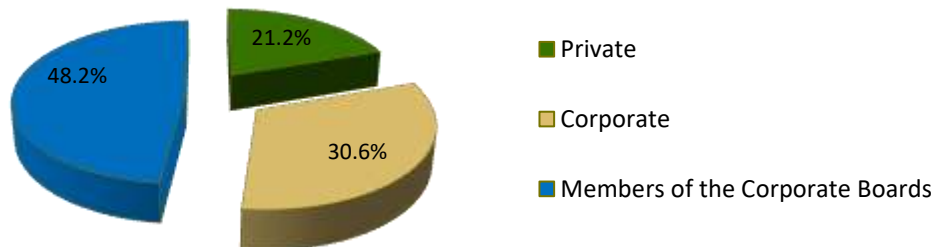
ROC/ SROC (Statutory Auditor):

ROC:	Pricewaterhousecoopers & Associados - Sociedade de Revisores Oficiais de Contas, Lda.;
Secretary:	Ana Mafalda Mateus Freitas Gonçalves Malafaya;

Appointment and Remuneration Committee

Chairman:	Luis Manuel de Faria Neiva dos Santos;
Members:	Maria Cândida Cadeco da Rocha e Silva, Andreia Belisa Gomes Junior de Araújo Lima.

Shareholder Structure



Banco L. J. Carregosa, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	112	66	46
Abroad	-	-	-
Total	112	66	46
Branches - by geographical distribution			
Portugal	4		
Abroad ¹⁰	-		
Total	4		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	568 055	-
Loans and advances.....	67 627	-
Deposits.....	522 945	-
Debt securities issued.....	-	-
Share capital.....	36 668	-
Equity.....	20 000	-
Income Statement		
Net interest income.....	5 417	-
Operating income.....	14 124	-
Net income before tax.....	1 594	-
Cash Flow Statement		
Net cash from operating activities	135 106	-
Net cash from investing activities.....	3 731	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	138 837	-
Cash and cash equivalents at the beginning of the year	138 293	-
Cash and cash equivalents at the end of the year	277 130	-
Equity		
Total equity as at 31 December 2021.....	40 421	-
Total equity as at 31 December 2022.....	36 668	-

¹⁰ Includes branches and representation offices.

Banco L. J. Carregosa, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	276 634	137 846	138 788	100,7%	
2. Financial assets held for trading.....	2 012	4 344	(2 332)	-53,7%	
2.1. Derivatives	553	1 038	(485)	-	
2.2. Equity instruments	356	413	(57)	-	
2.3. Debt securities	1 104	2 894	(1 790)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	10 828	10 783	45	0,4%	
3.1. Equity instruments	10 828	10 783	45	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	61 368	69 047	(7 678)	-11,1%	
5.1. Equity instruments	643	645	(2)	-	
5.2. Debt securities	60 725	68 401	(7 676)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	197 265	152 103	45 162	29,7%	
6.1. Debt securities	129 638	74 541	55 097	-	
6.2. Loans and advances	67 627	77 562	(9 935)	-	
7. Derivatives – Hedge accounting	110	-	110	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	483	5 351	(4 868)	-91,0%	
10. Tangible assets	11 637	11 480	157	1,4%	
10.1. Property, plant and equipment	11 637	11 480	157	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	863	985	(122)	-12,4%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	863	985	(122)	-	
12. Tax assets.....	1 597	597	1 001	167,8%	
12.1. Current tax assets.....	-	318	(318)	-	
12.2. Deferred tax assets.....	1 597	278	1 319	-	
13. Other assets	5 256	2 320	2 936	126,5%	
14. Non-current assets and disposal groups classified as held for sale	-	3	(3)	-100,0%	
Total assets	568 055	394 859	173 196	43,9%	

Banco L. J. Carregosa, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	768	5	763	14.477,1%
1.1.	Derivatives	768	5	763	-
1.1.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	523 673	350 056	173 617	49,6%
3.1.	Deposits	522 945	349 413	173 532	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities.....	728	643	85	-
4.	Derivatives – Hedge accounting	-	43	(43)	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	210	1	209	16.365,8%
7.	Tax liabilities	1 179	901	278	30,8%
7.1.	Current tax liabilities	77	176	(100)	-
7.2.	Deferred tax liabilities	1 102	725	377	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	5 557	3 430	2 126	62,0%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		531 387	354 438	176 949	49,9%
Capital					
11.	Capital.....	20 000	20 000	-	-
12.	Share premium.....	369	369	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	(2 685)	2 324	(5 009)	-215,6%
16.	Retained earnings.....	3 084	1 535	1 548	100,8%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	14 307	14 226	81	-
19.	(-) Treasury shares.....	-	-	-	-
20.	Profit or loss attributable to owners of the parent	1 594	1 967	(373)	-19,0%
21.	(-) Interim dividends	-	-	-	-
Total equity		36 668	40 421	(3 753)	-9,3%
Total equity and total liabilities		568 055	394 859	173 196	43,9%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts.....	68 922	77 562	(8 639)	-11,1%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions.....	1 697	7 190	(5 493)	-76,4%
1.3.	Corporations and general governments.....	54 666	53 664	1 002	1,9%
1.4.	Households	12 560	16 707	(4 148)	-24,8%
2.	Loans and advances – impairment	(1 297)	-	(1 297)	-
3.	Deposits	522 945	349 413	173 532	49,7%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions.....	7 936	11 068	(3 132)	-28,3%
3.3.	Corporations, general governments and households.....	515 009	338 345	176 664	52,2%

Banco L. J. Carregosa, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	6 120	4 984	1 136	22,8%
2.	(Interest expense).....	703	700	3	0,4%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	416	349	66	19,0%
5.	Fee and commission income.....	8 493	8 774	(281)	-3,2%
6.	(Fee and commission expenses)	3 616	3 679	(63)	-1,7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	164	516	(352)	-68,2%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	4 765	4 157	608	14,6%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	294	947	(653)	-69,0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	1	(1)	-100,0%
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	(1 616)	(1 740)	124	7,1%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	57	66	(9)	-14,3%
14.	Other operating income	660	246	414	168,6%
15.	(Other operating expenses)	909	967	(58)	-6,0%
16.	Total operating income, net	14 124	12 954	1 170	9,0%
17.	(Administrative expenses)	10 676	9 549	1 127	11,8%
17.1.	(Staff expenses)	6 009	5 554	454	8,2%
17.2.	(Other administrative expenses).....	4 668	3 995	673	16,8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	126	129	(3)	-2,4%
19.	(Depreciation).....	1 527	1 400	127	9,1%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(114)	(102)	(12)	-11,9%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(101)	(101)	(0)	-0,1%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	209	39	170	431,6%
28.	Profit or (-) loss before tax from continuing operations	2 219	2 118	101	4,8%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	625	151	474	314,3%
30.	Profit or (-) loss after tax from continuing operations	1 594	1 967	(373)	-19,0%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	1 594	1 967	(373)	-19,0%

Banco L. J. Carregosa, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and commissions received	14 268	13 316	952	-
Interest and commissions paid	(4 269)	(4 511)	243	-
Recovery of loans	-	-	-	-
Contributions to pension fund.....	-	-	-	-
Cash payments to employees and suppliers.....	(10 424)	(9 585)	(839)	-
Sub-total	(425)	(781)	356	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	-	-	-	-
Financial assets at fair value through profit or loss	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income.....	1 059	(11 784)	12 843	-
Acquisition of financial assets at amortised cost	(54 800)	(21 800)	(33 000)	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions.....	-	-	-	-
Deposits from credit institutions	(5 086)	1 929	(7 015)	-
Loans and advances to customers	-	-	-	-
Deposits from customers.....	189 127	58 236	130 892	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	5 505	(1 403)	6 908	-
Net cash from operating activities before income tax	135 380	24 397	110 982	454,9%
Income tax paid	(274)	(15)	(259)	-
Net cash from operating activities	135 106	24 382	110 724	454,1%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	5 258	(199)	5 457	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	-	-	-	-
Acquisition of tangible assets	(1 537)	(1 230)	(308)	-
Sale of tangible assets	11	57	(47)	-
Acquisition of intangible assets	-	-	-	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	3 731	(1 371)	5 102	372,2%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	-	-	-	-
Net changes in cash and cash equivalents.....	138 837	23 011	115 826	503,3%
Cash and cash equivalents at the beginning of the year.....	138 293	115 281	23 011	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	138 837	23 011	115 826	503,3%
Cash and cash equivalents at the end of the year	277 130	138 293	138 837	100,4%

I.9. Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL



Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL

General Information

Head Office:	Rua Castilho, n.º 233 - 233A; 1099-004 Lisboa.
Phone number:	213 809 900
Fax:	213 870 840
Website:	www.creditoagricola.pt

Corporate Boards¹¹

Supervisory Board

Chairman:	Ricardo Filipe de Frias Pinheiro;
Vice-Chairman:	Vítor Fernando da Conceição Gonçalves;
Members:	Ana Cristina Louro Ribeiro Doutor Simões, João Luís Correia Duque, Maria Helena Maio Ferreira de Vasconcelos, Licínia do Carmo de Oliveira Bugalho, João Alexandre Moreira Laranjeira Orlando José Matos Felicíssimo, Armandino José Barbosa da Silva;

Executive Board of Directors

Chairman:	Licínio Manuel Prata Pina;
Members:	Sérgio Manuel Raposo Frade, Ana Paula Raposo Ramos Freitas, Isabel da Conceição Alves, Luís Manuel Bravo Seabra;

Board of the General Meeting of Shareholders

Chairman:	Nuno Carlos Ferreira Carrilho;
Vice-Chairman:	José Feio dos Santos Soares;
Secretary:	Joaquim Miguel Cruz Mendes;

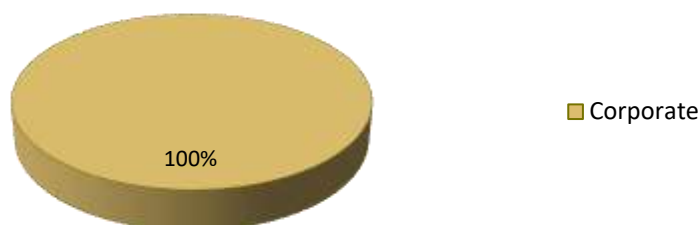
ROC/ SROC (Statutory Auditor)

ROC:	Aurélio Adriano Rangel Amado, José Manuel Henriques Bernardo;
Secretary:	Leonor Isabel Fé Fonseca Pernão Félix Leitão;
SROC:	PricewaterhouseCoopers & Associados - Sociedade de Revisores Oficiais de Contas, Lda.

General Board

Chairman:	Afonso de Sousa Marto;
Members:	Hélio José de Lemos Rosa, José Lopes Gonçalves Barbosa, José Luís Tirapicos Nunes, António Manuel Melo Gomes de Sousa, José Gonçalves Correia da Silva, João Gante Gonçalves, Artur Teixeira de Faria, Magda Cristina Batista Antunes Santolini;

Shareholder Structure¹¹



¹¹ A informação apresentada refere-se à Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL

Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	3 669	1 889	1 780
Abroad	5	3	2
Total	3 674	1 892	1 782
Branches - by geographical distribution			
Portugal	620		
Abroad ¹²	3		
Total	623		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	12 707 070	24 151 881
Loans and advances.....	1 714 989	11 251 308
Deposits.....	10 805 480	20 502 022
Debt securities issued.....	301 171	301 171
Share capital.....	523 735	2 038 665
Equity.....	312 707	1 359 208
Income Statement		
Net interest income.....	85 078	357 852
Operating income.....	86 517	556 741
Net income before tax.....	22 343	144 536
Cash Flow Statement		
Net cash from operating activities	(2 723 505)	(2 515 183)
Net cash from investing activities.....	(159)	18 935
Net cash from financing activities	98 813	(113 380)
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	(2 624 851)	(2 609 628)
Cash and cash equivalents at the beginning of the year	3 853 841	3 965 743
Cash and cash equivalents at the end of the year	1 228 990	1 356 115
Equity		
Total equity as at 31 December 2021.....	415 797	2 013 358
Total equity as at 31 December 2022.....	523 735	2 038 665

¹² Includes branches and representation offices.

Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	1 228 990	3 853 841	(2 624 851)	-68,1%	
2. Financial assets held for trading.....	55 749	713	55 036	7715,3%	
2.1. Derivatives	5 707	713	4 994	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	50 042	-	50 042	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	145 240	178 699	(33 458)	-18,7%	
3.1. Equity instruments	145 240	178 699	(33 458)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	84 103	98 008	(13 905)	-14,2%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	84 103	98 008	(13 905)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	9 925 985	9 215 718	710 267	7,7%	
6.1. Debt securities	8 210 996	7 688 682	522 314	-	
6.2. Loans and advances	1 714 989	1 527 036	187 953	-	
7. Derivatives – Hedge accounting	885 429	73 486	811 943	1104,9%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	62 500	59 162	3 338	-	
10. Tangible assets	17 847	19 516	(1 670)	-8,6%	
10.1. Property, plant and equipment	17 847	19 516	(1 670)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	-	-	-	-	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	-	-	-	-	
12. Tax assets.....	18 768	11 086	7 682	69,3%	
12.1. Current tax assets.....	1 715	-	1 715	-	
12.2. Deferred tax assets.....	17 053	11 086	5 967	-	
13. Other assets	275 577	349 867	(74 291)	-21,2%	
14. Non-current assets and disposal groups classified as held for sale	6 882	9 688	(2 805)	-29,0%	
Total assets	12 707 070	13 869 784	(1 162 714)	-8,4%	

Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	5 216	4 728	488	10,3%	
1.1. Derivatives	5 216	4 728	488	-	
1.1. Short positions	-	-	-	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	
2.1. Deposits	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	
3. Financial liabilities measured at amortised cost	11 142 750	13 164 086	(2 021 335)	-15,4%	
3.1. Deposits	10 805 480	12 724 143	(1 918 663)	-	
3.2. Debt securities issued	301 171	301 171	(0)	-	
3.3. Other financial liabilities.....	36 099	138 771	(102 672)	-	
4. Derivatives – Hedge accounting	27 415	126 448	(99 033)	-78,3%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
6. Provisions.....	8 547	7 788	760	9,8%	
7. Tax liabilities	648	2 881	(2 233)	-77,5%	
7.1. Current tax liabilities	-	2 179	(2 179)	-	
7.2. Deferred tax liabilities	648	702	(53)	-	
8. Share capital repayable on demand	-	-	-	-	
9. Other liabilities.....	998 758	148 057	850 701	574,6%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	
Total liabilities	12 183 335	13 453 987	(1 270 652)	-9,4%	
Capital					
11. Capital.....	312 707	311 098	1 609	0,5%	
12. Share premium.....	-	-	-	-	
13. Equity instruments issued other than capital	100 000	-	100 000	-	
14. Other equity.....	-	-	-	-	
15. Accumulated other comprehensive income	(17 119)	(3 901)	(13 218)	-338,8%	
16. Retained earnings.....	9 228	9 457	(229)	-2,4%	
17. Revaluation reserves	461	461	-	-	
18. Other reserves.....	96 116	55 913	40 203	71,9%	
19. (-) Treasury shares.....	-	-	-	-	
20. Profit or loss attributable to owners of the parent	22 343	42 769	(20 427)	-47,8%	
21. (-) Interim dividends.....	-	-	-	-	
Total equity	523 735	415 797	107 938	26,0%	
Total equity and total liabilities	12 707 070	13 869 784	(1 162 714)	-8,4%	

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	1 765 467	1 574 320	191 147	12,1%	
1.1. Central Banks	-	-	-	#DIV/0!	
1.2. Credit institutions.....	263 870	36 137	227 732	630,2%	
1.3. Corporations and general governments.....	1 154 297	1 193 910	(39 613)	-3,3%	
1.4. Households	347 299	344 272	3 027	0,9%	
2. Loans and advances – impairment	(50 478)	(47 284)	(3 194)	-6,8%	
3. Deposits.....	10 805 480	12 724 143	(1 918 663)	-15,1%	
3.1. Central Banks	28 204	3 006 053	(2 977 850)	-99,1%	
3.2. Credit institutions.....	9 923 804	8 491 742	1 432 063	16,9%	
3.3. Corporations, general governments and households.....	853 472	1 226 348	(372 877)	-30,4%	

Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	230 762	185 557	45 204	24,4%
2.	(Interest expense).....	145 684	149 790	(4 106)	-2,7%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	258	250	9	3,5%
5.	Fee and commission income.....	33 067	27 957	5 109	18,3%
6.	(Fee and commission expenses).....	23 216	19 935	3 281	16,5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	338	47 618	(47 280)	-99,3%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	6 750	3 553	3 197	90,0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(13 853)	(6 338)	(7 515)	-118,6%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	(697)	(2 304)	1 607	69,7%
12.	Exchange differences [gain of (-) loss], net.....	1 947	1 673	274	16,4%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	404	(19)	423	2278,3%
14.	Other operating income.....	6 818	8 361	(1 543)	-18,5%
15.	(Other operating expenses).....	10 376	6 805	3 571	52,5%
16.	Total operating income, net.....	86 517	89 778	(3 260)	-3,6%
17.	(Administrative expenses).....	45 416	40 803	4 613	11,3%
17.1.	(Staff expenses).....	18 473	17 098	1 374	8,0%
17.2.	(Other administrative expenses).....	26 944	23 705	3 239	13,7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	4 158	1 371	2 787	203,3%
19.	(Depreciation).....	3 181	3 295	(114)	-3,5%
20.	Modification gains or (-) losses, net.....	811	(8)	819	9952,0%
21.	(Provisions or (-) reversal or provisions).....	903	(8 447)	9 350	110,7%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	7 776	(5 613)	13 389	238,5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates).....	(3 338)	3 338	(6 676)	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	23	(81)	104	128,0%
25.	Negative goodwill recognised in profit or loss.....	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations.....	69	(149)	218	146,6%
28.	Profit or (-) loss before tax from continuing operations.....	29 278	54 955	(25 677)	-46,7%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations).....	6 935	12 186	(5 251)	-43,1%
30.	Profit or (-) loss after tax from continuing operations.....	22 343	42 769	(20 427)	-47,8%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year.....	22 343	42 769	(20 427)	-47,8%

Statement of comprehensive income		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		22 343	42 769	(20 427)	-47,8%
Other comprehensive income					
Items that will not be reclassified to profit or loss.....		665	(1 250)	1 915	153,2%
Items that may be reclassified to profit or loss.....		(13 883)	(3 055)	(10 828)	-354,4%
Total comprehensive income.....		9 125	38 464	(29 339)	-76,3%

Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	311 098	-	-	-	(3 901)	9 457	461	55 913	-	42 769	-	415 797
Issuance of ordinary shares	1 609	-	-	-	-	-	-	-	-	-	-	1 609
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	100 000	-	-	-	-	-	-	-	-	100 000
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	(2 796)	-	-	-	(2 796)
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(229)	-	42 998	-	(42 769)	-	-
Total comprehensive income for the year	-	-	-	-	(13 218)	-	-	-	-	22 343	-	9 125
Balances as at 31 December 2022	312 707	-	100 000	-	(17 119)	9 228	461	96 116	-	22 343	-	523 735

Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	253 459	154 658	98 801	-
Interest and similar expenses paid	(181 479)	(130 326)	(51 153)	-
Fees and commissions received	32 327	27 416	4 912	-
Fees and commissions paid	(23 216)	(19 935)	(3 281)	-
Recovery of loans	2 620	4 293	(1 673)	-
Contributions to pension fund.....	(727)	(160)	(567)	-
Cash payments to employees and suppliers.....	(44 413)	(39 829)	(4 584)	-
Sub-total	38 571	(3 883)	42 454	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	(3 024 692)	22 070	(3 046 763)	-
Financial assets at fair value through profit or loss	(23 852)	(2 973)	(20 879)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income.....	(4 262)	312 352	(316 614)	-
Acquisition of financial assets at amortised cost	(537 601)	(1 544 552)	1 006 951	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions.....	(221 787)	942 498	(1 164 285)	-
Deposits from credit institutions	1 357 127	(264 989)	1 622 116	-
Loans and advances to customers	20 168	(82 979)	103 147	-
Deposits from customers.....	(373 179)	360 830	(734 010)	-
Hedging derivatives	(861 303)	(587)	(860 717)	-
Other operating assets and liabilities	919 651	179 090	740 561	-
Net cash from operating activities before income tax	(2 711 161)	(83 122)	(2 628 039)	-3161,7%
Income tax paid	(12 345)	(14 862)	2 518	-
Net cash from operating activities	(2 723 505)	(97 984)	(2 625 522)	-2679,5%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	258	250	9	-
Acquisition and sale of tangible and intangible assets.....	(417)	(701)	284	-
Net cash from investing activities	(159)	(451)	292	64,8%
Cash flows from financing activities				
Share capital increase.....	98 813	1 533	97 281	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	300 000	(300 000)	-
Treasury shares	-	-	-	-
Dividends paid	-	(4 531)	4 531	-
Net cash from financing activities	98 813	297 002	(198 189)	-66,7%
Net changes in cash and cash equivalents.....	(2 624 851)	198 567	(2 823 418)	-1421,9%
Cash and cash equivalents at the beginning of the year.....	3 853 841	3 655 274	198 567	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	(2 624 851)	198 567	(2 823 418)	-1421,9%
Cash and cash equivalents at the end of the year	1 228 990	3 853 841	(2 624 851)	-68,1%

I.10. Caixa de Crédito Agrícola Mútuo de Leiria, CRL



CAIXA DE CRÉDITO DE LEIRIA

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

General Information

Head Office:	Largo Cândido dos Reis, 19 a 25, 2400-112 Leiria
Phone number:	244 848 000
Website:	www.caixacreditoleiria.pt

Corporate Boards

Board of Directors

Chairman:	Mário Ferreira Matias;
Executive Directors:	Jorge Manuel Pereira Cova, Ernestina Maria Lourenço Tavares Santos, José Manuel Varela Costa;
Non-Executive Directors:	António José de Almeida Sequeira;

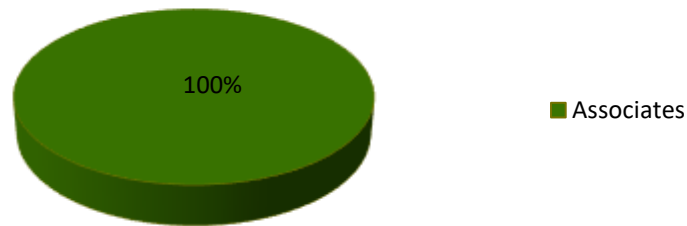
Board of Auditors

Chairman:	Pedro Miguel Pereira Manso;
Members:	Maria Rafaela de Jesus Lopes da Silva e Sá, Oliveira de Jesus Soares;

ROC/ SROC (Statutory Auditor)

SROC:	BDO & Associados, SROC, Lda;

Shareholder Structure



Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	100	58	42
Abroad	-	-	-
Total	100	58	42
Branches - by geographical distribution			
Portugal	14		
Abroad ¹³	-		
Total	14		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	794 418	-
Loans and advances.....	182 715	-
Deposits.....	691 229	-
Debt securities issued.....	-	-
Share capital.....	97 178	-
Equity.....	61 981	-
Income Statement		
Net interest income.....	8 965	-
Operating income.....	11 827	-
Net income before tax.....	2 274	-
Cash Flow Statement		
Net cash from operating activities	67 786	-
Net cash from investing activities.....	(716)	-
Net cash from financing activities	(2 643)	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	64 427	-
Cash and cash equivalents at the beginning of the year	282 098	-
Cash and cash equivalents at the end of the year	346 526	-
Equity		
Total equity as at 31 December 2021.....	100 348	-
Total equity as at 31 December 2022.....	97 178	-

¹³ Includes branches and representation offices.

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	346 526	282 098	64 427	22,8%	
2. Financial assets held for trading.....	-	-	-	-	
2.1. Derivatives	-	-	-	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	8	6	2	28,6%	
3.1. Equity instruments	8	6	2	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	40 320	105 005	(64 685)	-61,6%	
5.1. Equity instruments	999	999	-	-	
5.2. Debt securities	39 321	104 006	(64 685)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	394 540	366 706	27 834	7,6%	
6.1. Debt securities	211 825	214 064	(2 240)	-	
6.2. Loans and advances	182 715	152 642	30 073	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	21	21	-	-	
10. Tangible assets	8 342	8 145	197	2,4%	
10.1. Property, plant and equipment	8 342	8 145	197	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	344	336	8	2,4%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	344	336	8	-	
12. Tax assets.....	583	721	(138)	-19,2%	
12.1. Current tax assets.....	-	-	-	-	
12.2. Deferred tax assets.....	583	721	(138)	-	
13. Other assets	1 078	1 046	32	3,0%	
14. Non-current assets and disposal groups classified as held for sale	2 657	2 808	(151)	-5,4%	
Total assets	794 418	766 893	27 525	3,6%	

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-
1.1. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	691 700	657 416	34 284	5,2%	
3.1. Deposits	691 229	657 223	34 006	-	
3.2. Debt securities issued	-	-	-	-	-
3.3. Other financial liabilities	471	193	278	-	
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	254	265	(11)	-4,3%	
7. Tax liabilities	493	1 821	(1 328)	-72,9%	
7.1. Current tax liabilities	257	78	179	-	
7.2. Deferred tax liabilities	236	1 743	(1 507)	-	
8. Share capital repayable on demand	20	2 598	(2 578)	-99,2%	
9. Other liabilities	4 774	4 445	329	7,4%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	697 240	666 545	30 695	4,6%	
Capital					
11. Capital	61 981	60 046	1 936	3,2%	
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	1 099	6 478	(5 379)	-83,0%	
16. Retained earnings	(1)	33	(34)	-103,0%	
17. Revaluation reserves	(394)	(394)	-	-	-
18. Other reserves	32 218	32 446	(228)	-0,7%	
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	2 274	1 739	535	30,7%	
21. (-) Interim dividends	-	-	-	-	-
Total equity	97 178	100 348	(3 170)	-3,2%	
Total equity and total liabilities	794 418	766 893	27 525	3,6%	

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts	188 016	158 800	29 217	18,4%	
1.1. Central Banks	-	-	-	#DIV/0!	
1.2. Credit institutions	25 537	5 501	20 035	364,2%	
1.3. Corporations and general governments	90 204	85 624	4 580	5,3%	
1.4. Households	72 275	67 674	4 601	6,8%	
2. Loans and advances – impairment	(5 301)	(6 158)	857	13,9%	
3. Deposits	691 229	657 223	34 006	5,2%	
3.1. Central Banks	-	-	-	#DIV/0!	
3.2. Credit institutions	46	39	7	17,4%	
3.3. Corporations, general governments and households	691 182	657 183	33 999	5,2%	

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	9 449	8 488	960	11,3%
2.	(Interest expense).....	484	757	(273)	-36,0%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	48	20	27	137,3%
5.	Fee and commission income.....	2 641	2 761	(120)	-4,4%
6.	(Fee and commission expenses).....	336	308	28	8,9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	439	233	206	88,5%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-
12.	Exchange differences [gain of (-) loss], net.....	13	5	8	165,6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	2	-	2	-
14.	Other operating income.....	469	436	33	7,6%
15.	(Other operating expenses).....	414	401	13	3,2%
16.	Total operating income, net.....	11 827	10 478	1 349	12,9%
17.	(Administrative expenses).....	7 753	7 604	149	2,0%
17.1.	(Staff expenses).....	4 938	4 725	213	4,5%
17.2.	(Other administrative expenses).....	2 816	2 880	(64)	-2,2%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	58	41	17	40,4%
19.	(Depreciation).....	561	522	38	7,4%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions).....	(11)	9	(21)	-219,8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	419	(114)	533	468,7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates).....	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	(51)	(29)	(23)	-78,7%
25.	Negative goodwill recognised in profit or loss.....	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations.....	1	11	(9)	-88,6%
28.	Profit or (-) loss before tax from continuing operations.....	3 100	2 453	647	26,4%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations).....	826	714	112	15,6%
30.	Profit or (-) loss after tax from continuing operations.....	2 274	1 739	535	30,7%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year.....	2 274	1 739	535	30,7%

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	9 449	8 488	960	-
Interest and similar expenses paid	(484)	(757)	273	-
Fees and commissions received	2 641	2 761	(120)	-
Fees and commissions paid	(336)	(308)	(28)	-
Recovery of loans	173	132	41	-
Contributions to pension fund.....	(27)	(31)	4	-
Cash payments to employees and suppliers.....	(7 726)	(7 573)	(153)	-
Sub-total	3 689	2 712	977	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	-	-	-	-
Financial assets at fair value through profit or loss	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	(2)	(2)	(0)	-
Financial assets at fair value through other comprehensive income.....	58 194	8 975	49 218	-
Acquisition of financial assets at amortised cost	(15 851)	(43 226)	27 375	-
Sale of financial assets at amortised cost	18 024	75 083	(57 059)	-
Loans and advances to credit institutions.....	(20 035)	50 011	(70 046)	-
Deposits from credit institutions	7	-	7	-
Loans and advances to customers	(10 457)	(14 239)	3 782	-
Deposits from customers.....	34 277	22 740	11 537	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	560	(1 928)	2 489	-
Net cash from operating activities before income tax	68 406	100 126	(31 720)	-31,7%
Income tax paid	(620)	(416)	(204)	-
Net cash from operating activities	67 786	99 710	(31 924)	-32,0%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	48	20	27	-
Acquisition of tangible assets	(606)	(43)	(563)	-
Sale of tangible assets	2	-	2	-
Acquisition of intangible assets	(159)	(122)	(37)	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(716)	(145)	(571)	-394,8%
Cash flows from financing activities				
Share capital increase.....	(64)	(7)	(57)	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	(2 578)	(246)	(2 333)	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	(2 643)	(253)	(2 389)	-943,0%
Net changes in cash and cash equivalents.....	64 427	99 312	(34 885)	-35,1%
Cash and cash equivalents at the beginning of the year.....	282 098	182 786	99 312	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	64 427	99 312	(34 885)	-35,1%
Cash and cash equivalents at the end of the year	346 526	282 098	64 427	22,8%

I.11. Caixa de Crédito Agrícola Mútuo de Mafra, CRL



Caixa de Crédito Agrícola Mútuo de Mafra, CRL

General Information

Head Office:	Mafra
Phone number:	261 811 195
Website:	www.ccammafra.pt

Corporate Boards

Board of Directors

Chairman:	Maria Manuela Nina Jorge Vale;
Executive Directors:	Adélia Maria Mendes Gomes Rodrigues Antunes;
Non-Executive Directors:	David Alexandre Neves da Silva Jorge;

Board of the General Meeting of Shareholders

Chairman:	Jorge Humberto Moreira Simões;
Vice-Chairman:	Hernâni José Gomes Rodrigues;
Secretary:	Rogério Bernardes Miranda;

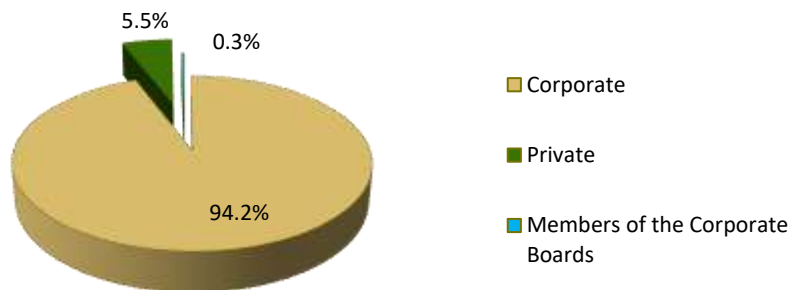
Board of Auditors

Chairman:	César Miguel Carvalho dos Santos;
Members:	Mário Jorge Silvestre Neto, Ana Sara Camocho Henriques Ferreira Calvão Silva, Paulo Jorge Frade de Almeida (alternate);

ROC/ SROC (Statutory Auditor)

SROC:	Deloitte & Associados, Sroc, nº 43, Jorge Carlos Batalha Duarte Catulo, ROC nº992 (alternate);
Secretary:	Paulo Alexandre Rosa Ferreira Antunes, Roc 1610.

Shareholder Structure



Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	42	19	23
Abroad	-	-	-
Total	42	19	23
Branches - by geographical distribution			
Portugal	6		
Abroad ¹⁴	-		
Total	6		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	294 259	-
Loans and advances.....	123 231	-
Deposits.....	260 788	-
Debt securities issued.....	-	-
Share capital.....	31 710	-
Equity.....	14 327	-
Income Statement		
Net interest income.....	4 275	-
Operating income.....	5 052	-
Net income before tax.....	351	-
Cash Flow Statement		
Net cash from operating activities	9 455	-
Net cash from investing activities.....	(4 142)	-
Net cash from financing activities	(9)	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	5 304	-
Cash and cash equivalents at the beginning of the year	59 593	-
Cash and cash equivalents at the end of the year	64 897	-
Equity		
Total equity as at 31 December 2021.....	40 567	-
Total equity as at 31 December 2022.....	31 710	-

¹⁴ Includes branches and representation offices.

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	64 897	59 593	5 304	8,9%	
2. Financial assets held for trading.....	-	-	-	-	
2.1. Derivatives	-	-	-	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	1 059	1 088	(29)	-	
3.1. Equity instruments	1 059	1 088	(29)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	18 770	2 108	16 662	790,3%	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	18 770	2 108	16 662	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	53 040	68 638	(15 598)	-22,7%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	53 040	68 638	(15 598)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	139 729	115 840	23 889	20,6%	
6.1. Debt securities	16 498	1 542	-	-	
6.2. Loans and advances	123 231	114 298	8 933	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	4 103	20	4 083	-	
10. Tangible assets	5 304	5 419	(115)	-2,1%	
10.1. Property, plant and equipment	5 304	5 419	(115)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	-	-	-	#DIV/0!	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	-	-	-	-	
12. Tax assets.....	2 090	395	1 695	429,0%	
12.1. Current tax assets.....	-	-	-	-	
12.2. Deferred tax assets.....	2 090	395	1 695	-	
13. Other assets	4 419	17 015	(12 595)	-74,0%	
14. Non-current assets and disposal groups classified as held for sale	848	2 476	(1 628)	-65,8%	
Total assets	294 259	272 592	21 667	7,9%	

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-
1.1. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	260 788	228 663	32 124	14,0%	
3.1. Deposits	260 788	228 663	32 124	-	-
3.2. Debt securities issued	-	-	-	-	-
3.3. Other financial liabilities	-	-	-	-	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	277	786	(509)	-64,7%	
7. Tax liabilities	31	1 022	(992)	-97,0%	
7.1. Current tax liabilities	16	54	(38)	-	-
7.2. Deferred tax liabilities	15	968	(953)	-	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	1 453	1 553	(99)	-6,4%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	262 549	232 025	30 524	13,2%	
Capital			-		
11. Capital	14 327	14 336	(9)	-0,1%	
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	-	-	-	-	-
16. Retained earnings	-	10	(10)	-	-
17. Revaluation reserves	(5 993)	3 216	(9 209)	-286,4%	
18. Other reserves	23 025	22 291	734	3,3%	
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	351	715	(364)	-50,9%	
21. (-) Interim dividends	-	-	-	-	-
Total equity	31 710	40 567	(8 857)	-21,8%	
Total equity and total liabilities	294 259	272 592	21 667	7,9%	

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts	126 707	118 647	8 060	6,8%	
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	21 943	38 001	(16 058)	-42,3%	
1.3. Corporations and general governments	56 507	32 429	24 078	74,2%	
1.4. Households	48 257	48 217	40	0,1%	
2. Loans and advances – impairment	(3 476)	(4 349)	873	20,1%	
3. Deposits	260 788	228 663	32 124	14,0%	
3.1. Central Banks	-	-	-	-	-
3.2. Credit institutions	17	17	-	0,0%	
3.3. Corporations, general governments and households	260 771	228 646	32 124	14,0%	

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	4 453	3 593	860	23,9%
2.	(Interest expense).....	178	181	(3)	-1,7%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	55	27	28	105,4%
5.	Fee and commission income.....	1 358	1 171	187	15,9%
6.	(Fee and commission expenses)	887	846	41	4,8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	932	2 367	(1 435)	-60,6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	(1 098)	(29)	(1 070)	-3747,1%
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	(10)	10	(20)	-193,7%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	153	20	133	657,4%
14.	Other operating income	530	415	115	27,8%
15.	(Other operating expenses)	256	635	(379)	-59,7%
16.	Total operating income, net	5 052	5 913	(861)	-14,6%
17.	(Administrative expenses)	4 868	4 583	285	6,2%
17.1.	(Staff expenses)	2 755	2 718	36	1,3%
17.2.	(Other administrative expenses).....	2 113	1 865	248	13,3%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	21	15	6	41,3%
19.	(Depreciation).....	303	300	3	0,9%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(509)	465	(974)	-209,5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(76)	(302)	226	74,7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	5	(57)	62	108,7%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	441	910	(469)	-51,6%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	90	195	(105)	-53,9%
30.	Profit or (-) loss after tax from continuing operations	351	715	(364)	-50,9%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	351	715	(364)	-50,9%

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	5 811	4 764	1 047	-
Interest and similar expenses paid	(1 065)	(1 027)	(38)	-
Contributions to pension fund.....	(142)	(66)	(75)	-
Cash payments to employees and suppliers.....	(4 723)	(4 562)	(161)	-
Other costs and income paid/received.....	243	(232)	475	-
Sub-total	125	(1 123)	1 248	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	16 058	12 499	3 559	-
Financial assets at fair value through profit or loss	(17 731)	(2 138)	(15 593)	-
Financial assets mandatorily at fair value through profit or loss	4 575	13 055	(8 480)	-
Financial assets at fair value through other comprehensive income.....	-	-	-	-
Acquisition of financial assets at amortised cost	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions.....	(13 254)	317	(13 571)	-
Deposits from credit institutions	-	-	-	-
Loans and advances to customers	(24 886)	(5 414)	(19 472)	-
Deposits from customers.....	32 124	22 905	9 219	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	12 529	(11 212)	23 741	-
Correction of income tax from previous years	6	-	6	-
Net cash from operating activities before income tax	9 546	28 890	(19 350)	-67,0%
Income tax paid	(91)	(25)	(66)	-
Net cash from operating activities	9 455	28 865	(19 416)	-67,2%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	55	27	28	-
Acquisition of tangible and intangible assets.....	(113)	(170)	57	-
Sale of tangible and intangible assets.....	(4 083)	-	(4 083)	-
Net cash from investing activities	(4 142)	(144)	(3 998)	-2784,3%
Cash flows from financing activities				
Share capital increase.....	(9)	(4)	(5)	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	(9)	(4)	(5)	-117,6%
Net changes in cash and cash equivalents.....	5 304	28 718	(23 419)	-81,5%
Cash and cash equivalents at the beginning of the year.....	59 593	30 875	28 718	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	5 304	28 718	(23 419)	-81,5%
Cash and cash equivalents at the end of the year	64 897	59 593	5 299	8,9%

I.12. Caixa Económica Montepio Geral, caixa económica bancária, S.A.



Banco Montepio

Valores que crescem consigo.

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

General Information

Head Office:	Rua Castilho, n.º 5; 1250-066 Lisboa.
Phone number:	210 002 710
Fax:	210 002 901
Website:	www.bancomontepio.pt

Corporate Boards

Board of Directors

Chairman:	Manuel Ferreira Teixeira;
Executive Directors:	Pedro Manuel Moreira Leitão, Ângela Isabel Sancho Barros, Helena Catarina Gomes Soares de Moura Costa Pina, Isabel Cristina dos Santos Pereira da Silva, Jorge Paulo Almeida e Silva Baião, José Carlos Sequeira Mateus;
Non-Executive Directors:	Clementina Maria Dâmaso de Jesus Silva Barroso, Eugénio Luís Correia Martins Baptista, Florbela dos Anjos Frescata Lima, Maria Cândida de Carvalho Peixoto, Maria Lúcia Ramos Bica;

Executive Committee

Chairman:	Pedro Manuel Moreira Leitão;
Members:	Ângela Isabel Sancho Barros, Helena Catarina Gomes Soares de Moura Costa Pina, Isabel Cristina dos Santos Pereira da Silva, Jorge Paulo Almeida e Silva Baião, José Carlos Sequeira Mateus;

Board of the General Meeting of Shareholders

Chairman:	António Manuel Lopes Tavares;
Secretary:	Cassiano Cunha Calvão;

ROC/ SROC (Statutory Auditor)

SROC:	PricewaterhouseCoopers & Associados – Sociedade de Revisores Oficiais de Contas, Lda.
Secretary:	Ana Rita de Mello Vieira Santos, Joana do Rosário Ramalho Passinhas (suplente);

Audit Committee

Chairman:	Clementina Maria Dâmaso de Jesus Silva Barroso;
Members:	Florbela dos Anjos Frescata Lima, Maria Cândida de Carvalho Peixoto, Maria Lúcia Ramos Bica;

Risk Committee

Chairman:	Florbela dos Anjos Frescata Lima;
Members:	Eugénio Luís Correia Martins Baptista, Maria Lúcia Ramos Bica;

Remunerations, Nominations and Assessment Committee

Chairman:	Paulo Câmara Pires dos Santos;
Members:	António Miguel Lino Pereira Gaio;

Corporate Governance, Ethics and Sustainability Committee (CGSES)

Chairman:	Maria Cândida de Carvalho Peixoto;
Members:	Clementina Maria Dâmaso de Jesus Silva Barroso, Eugénio Luís Correia Martins Baptista.

Shareholder Structure



Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	3 029	1 533	1 496
Abroad	14	12	2
Total	3 043	1 545	1 498
Branches - by geographical distribution			
Portugal	239		
Abroad ¹⁵	5		
Total	244		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	19 443 020	19 106 251
Loans and advances.....	11 191 204	11 314 270
Deposits.....	16 460 639	16 346 980
Debt securities issued.....	1 155 679	823 680
Share capital.....	1 534 238	1 519 486
Equity.....	2 420 000	2 420 000
Income Statement		
Net interest income.....	216 243	251 490
Operating income.....	353 796	392 204
Net income before tax.....	35 670	33 794
Cash Flow Statement		
Net cash from operating activities	448 763	508 390
Net cash from investing activities.....	(1 127 612)	(1 234 167)
Net cash from financing activities	(888 390)	(884 299)
Effect of exchange rate changes on cash and cash equivalents	6 429	10 809
Net changes in cash and cash equivalents.....	(1 560 810)	(1 599 267)
Cash and cash equivalents at the beginning of the year	3 027 984	3 035 356
Cash and cash equivalents at the end of the year	1 467 173	1 436 089
Equity		
Total equity as at 31 December 2021.....	1 385 130	1 363 133
Total equity as at 31 December 2022.....	1 534 238	1 519 486

¹⁵ Includes branches and representation offices.

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	1 434 921	3 013 133	(1 578 212)	-52,4%	
2. Financial assets held for trading.....	10 059	1 376	8 683	631,2%	
2.1. Derivatives	6 817	1 376	5 441	-	
2.2. Equity instruments	1 373	-	1 373	-	
2.3. Debt securities	1 869	-	1 869	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	209 483	288 340	(78 857)	-27,3%	
3.1. Equity instruments	175 299	257 458	(82 160)	-	
3.2. Debt securities	33 769	28 857	4 912	-	
3.3. Loans and advances	415	2 024	(1 609)	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	93 068	103 157	(10 090)	-9,8%	
5.1. Equity instruments	20 965	22 135	(1 170)	-	
5.2. Debt securities	72 103	81 023	(8 920)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	16 121 428	14 937 907	1 183 521	7,9%	
6.1. Debt securities	4 930 639	3 870 902	1 059 737	-	
6.2. Loans and advances	11 190 789	11 067 005	123 783	-	
7. Derivatives – Hedge accounting	-	5 411	(5 411)	-100,0%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	324 981	319 648	5 333	-	
10. Tangible assets	175 005	183 798	(8 793)	-4,8%	
10.1. Property, plant and equipment	175 005	183 798	(8 793)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	46 942	37 474	9 468	25,3%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	46 942	37 474	9 468	-	
12. Tax assets.....	423 280	477 142	(53 862)	-11,3%	
12.1. Current tax assets.....	5 722	6 539	(817)	-	
12.2. Deferred tax assets.....	417 557	470 602	(53 045)	-	
13. Other assets	603 855	648 185	(44 330)	-6,8%	
14. Non-current assets and disposal groups classified as held for sale	-	47 833	(47 833)	-100,0%	
Total assets	19 443 020	20 063 404	(620 383)	-3,1%	

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	17 697	7 470	10 227	136,9%	
1.1. Derivatives	17 697	7 470	10 227	-	
1.1. Short positions	-	-	-	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss	61 565	25 009	36 556	146,2%	
2.1. Deposits	61 565	25 009	36 556	-	
2.2. Debt securities issued	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	
3. Financial liabilities measured at amortised cost	17 554 754	18 409 787	(855 033)	-4,6%	
3.1. Deposits	16 399 074	16 247 150	151 925	-	
3.2. Debt securities issued	1 155 679	2 162 637	(1 006 958)	-	
3.3. Other financial liabilities.....	-	-	-	-	
4. Derivatives – Hedge accounting	-	335	(335)	-100,0%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
6. Provisions.....	28 624	27 886	738	2,6%	
7. Tax liabilities	424	561	(137)	-24,4%	
7.1. Current tax liabilities	424	561	(137)	-	
7.2. Deferred tax liabilities	-	-	-	-	
8. Share capital repayable on demand	-	-	-	-	
9. Other liabilities.....	245 717	207 225	38 493	18,6%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	
Total liabilities	17 908 783	18 678 273	(769 491)	-4,1%	
Capital					
11. Capital.....	2 420 000	2 420 000	-	-	
12. Share premium.....	-	-	-	-	
13. Equity instruments issued other than capital	-	-	-	-	
14. Other equity.....	-	-	-	-	
15. Accumulated other comprehensive income	(142 079)	(248 393)	106 314	42,8%	
16. Retained earnings.....	(1 134 698)	(1 040 112)	(94 586)	-9,1%	
17. Revaluation reserves	-	-	-	-	
18. Other reserves.....	355 344	261 538	93 805	35,9%	
19. (-) Treasury shares.....	-	-	-	-	
20. Profit or loss attributable to owners of the parent	35 670	(7 903)	43 573	551,4%	
21. (-) Interim dividends	-	-	-	-	
Total equity	1 534 238	1 385 130	149 107	10,8%	
Total equity and total liabilities	19 443 020	20 063 404	(620 383)	-3,1%	

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	11 519 242	11 553 744	(34 501)	-0,3%	
1.1. Central Banks	-	-	-	-	
1.2. Credit institutions.....	430 918	405 404	25 515	6,3%	
1.3. Corporations and general governments.....	4 780 428	4 738 239	42 188	0,9%	
1.4. Households	6 307 897	6 410 101	(102 204)	-1,6%	
2. Loans and advances – impairment	(328 038)	(484 715)	156 677	32,3%	
3. Deposits	16 460 639	16 272 159	188 481	1,2%	
3.1. Central Banks	2 889 991	2 892 065	(2 074)	-0,1%	
3.2. Credit institutions.....	396 807	598 620	(201 813)	-33,7%	
3.3. Corporations, general governments and households.....	13 173 842	12 781 474	392 368	3,1%	

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	284 140	273 054	11 087	4,1%
2.	(Interest expense).....	67 897	79 269	(11 372)	-14,3%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	977	1 801	(824)	-45,8%
5.	Fee and commission income.....	140 487	134 603	5 885	4,4%
6.	(Fee and commission expenses)	23 064	22 363	702	3,1%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	17 826	18 510	(684)	-3,7%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(7 964)	3 019	(10 983)	-363,8%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	14 998	9 826	5 173	52,6%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	2 246	(114)	2 361	2063,9%
11.	Gains or (-) losses from hedge accounting, net.....	(654)	(233)	(421)	-180,7%
12.	Exchange differences [gain of (-) loss], net	5 927	3 044	2 883	94,7%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	16 341	13 173	3 169	24,1%
14.	Other operating income	27 943	33 800	(5 857)	-17,3%
15.	(Other operating expenses)	57 512	39 941	17 571	44,0%
16.	Total operating income, net	353 796	348 909	4 886	1,4%
17.	(Administrative expenses)	193 729	202 544	(8 815)	-4,4%
17.1.	(Staff expenses)	142 052	149 317	(7 265)	-4,9%
17.2.	(Other administrative expenses).....	51 677	53 227	(1 550)	-2,9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	13 088	11 973	1 114	9,3%
19.	(Depreciation).....	32 407	32 312	95	0,3%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	2 777	(4 004)	6 781	169,4%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	21 755	61 478	(39 723)	-64,6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(5 333)	-	(5 333)	#DIV/0!
24.	(Impairment or (-) reversal of impairment on non-financial assets)	22 197	28 788	(6 590)	-22,9%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	73 176	15 817	57 358	362,6%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	37 505	23 720	13 785	58,1%
30.	Profit or (-) loss after tax from continuing operations	35 670	(7 903)	43 573	551,4%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	35 670	(7 903)	43 573	551,4%

Statement of comprehensive income		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		35 670	(7 903)	43 573	551,3%
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....		117 281	26 638	90 643	340,3%
Items that may be reclassified to profit or loss		(3 844)	11 528	(15 372)	-133,3%
Total comprehensive income.....		149 107	30 263	118 844	392,7%

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	2 420 000	-	-	-	(248 393)	(1 040 112)	-	261 538	-	(7 903)	-	1 385 130
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	(7 123)	(86 683)	-	93 806	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(7 903)	-	-	-	7 903	-	-
Total comprehensive income for the year	-	-	-	-	113 437	-	-	-	-	35 670	-	149 107
Balances as at 31 December 2022	2 420 000	-	-	-	(142 079)	(1 134 698)	-	355 344	-	35 670	-	1 534 238

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	253 836	230 910	22 926	-
Interest and similar expenses paid	(64 052)	(67 438)	3 386	-
Fees and commissions received	140 487	134 603	5 885	-
Fees and commissions paid	(20 780)	(22 363)	1 583	-
Recovery of loans	7 101	3 581	3 520	-
Cash payments to employees and suppliers.....	38 009	4 327	33 683	-
Other payments and receipts	(192 052)	(194 224)	2 172	-
Sub-total.....	162 550	89 396	73 154	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	-	-	-	-
Loans and advances to credit institutions and customers	(99 896)	120 952	(220 848)	-
Deposits from credit institutions	(201 939)	1 147 584	(1 349 523)	-
Deposits from customers.....	393 706	236 653	157 053	-
Deposits held for monetary control.....	-	-	-	-
Other operating assets and liabilities	196 032	47 498	148 534	-
Net cash from operating activities before income tax	450 453	1 642 083	(1 191 630)	-72,6%
Income tax paid	(1 689)	6 024	(7 713)	-
Net cash from operating activities	448 763	1 648 107	(1 199 344)	-72,8%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Dividends received	977	1 801	(824)	-
(Acquisition) / sale of financial assets held for trading	(2 794)	11 145	(13 939)	-
Interest received on financial assets held for trading	-	-	-	-
(Acquisition) / sale of hedging derivatives.....	-	-	-	-
(Acquisition) / sale of financial assets at fair value through other comprehensive income	16 177	164 598	(148 421)	-
Interest received on financial assets at fair value through other comprehensive income	90 218	267 288	(177 070)	-
(Acquisition) / sale of financial assets at amortised cost	(1 199 999)	(536 770)	(663 229)	-
(Acquisition) / sale of other financial assets	-	-	-	-
Acquisition of tangible and intangible assets.....	(32 191)	(25 679)	(6 512)	-
Sale of tangible and intangible assets.....	-	-	-	-
Net cash from investing activities	(1 127 612)	(117 617)	(1 009 996)	-858,7%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	(884 300)	(2 960)	(881 340)	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Finance lease agreements	(4 090)	(1 160)	(2 930)	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Other equity instruments	-	-	-	-
Net cash from financing activities	(888 390)	(4 120)	(884 270)	-21463,0%
Net changes in cash and cash equivalents	(1 567 239)	1 526 371	(3 093 610)	-202,7%
Cash and cash equivalents at the beginning of the year	3 027 984	1 499 812	1 528 172	-
Effect of exchange rate changes on cash and cash equivalents.....	6 429	1 801	4 628	-
Net changes in cash and cash equivalents.....	(1 560 810)	1 528 172	(3 088 982)	-202,1%
Cash and cash equivalents at the end of the year	1 467 173	3 027 984	(1 560 810)	-51,5%

I.13. Montepio Investimento, S.A.



Montepio Investimento, S.A.

General Information

Head Office:	Av. de Berna, n.º 10; 1050-040 Lisboa.
Phone number:	210 416 200
Website:	www.bancobem.pt

Corporate Boards

Board of Directors

Chairman:	Pedro Leitão;
Executive Directors:	Ana Sá Couto, José Carlos Mateus, Ângela Barros, Isabel Cristina dos Santos Pereira da Silva;
Non-Executive Directors:	Luís Filipe Costa, Manuel Carlos Silva;

Board of the General Meeting of Shareholders

Chairman:	Rui Sérgio Carvalho dos Santos de Calheiros da Gama;
Vice- Presidente:	José Manuel Pereira Ferrão
Secretary:	Paulo Alexandre Jorge de Castro Silva;

Board of Auditors

Chairman:	Pedro Fontes Falcão;
Members:	Maria Isabel Sarmiento, Inês Cunha Leão, Maria Alexandra Thadeu (suplente);

ROC/ SROC (Statutory Auditor)

SROC:	PricewaterhouseCoopers & Associados Soc Revisores Oficiais de Contas, Lda.

Shareholder Structure



Montepio Investimento, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	25	8	17
Abroad	-	-	-
Total	25	8	17
Branches - by geographical distribution			
Portugal	-	-	-
Abroad ¹⁶	-	-	-
Total	-	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	520 082	-
Loans and advances.....	196 247	-
Deposits.....	332 675	-
Debt securities issued.....	-	-
Share capital.....	183 182	-
Equity.....	180 000	-
Income Statement		
Net interest income.....	7 200	-
Operating income.....	11 096	-
Net income before tax.....	2 592	-
Cash Flow Statement		
Net cash from operating activities	(4 342)	-
Net cash from investing activities.....	18 512	-
Net cash from financing activities	(676)	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	13 494	-
Cash and cash equivalents at the beginning of the year	4 468	-
Cash and cash equivalents at the end of the year	17 962	-
Equity		
Total equity as at 31 December 2021.....	180 801	-
Total equity as at 31 December 2022.....	183 182	-

¹⁶ Includes branches and representation offices.

Montepio Investimento, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	17 962	4 468	13 494	302,0%	
2. Financial assets held for trading.....	-	-	-	-	
2.1. Derivatives	-	-	-	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	49 913	53 665	(3 752)	-7,0%	
3.1. Equity instruments	49 913	53 665	(3 752)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	4 150	20 105	(15 956)	-79,4%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	4 150	20 105	(15 956)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	428 474	340 804	87 670	25,7%	
6.1. Debt securities	232 227	172 948	59 278	-	
6.2. Loans and advances	196 247	167 855	28 392	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	24	24	-	-	
10. Tangible assets	721	935	(215)	-22,9%	
10.1. Property, plant and equipment	721	935	(215)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	268	578	(309)	-53,6%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	268	578	(309)	-	
12. Tax assets.....	5 808	5 979	(172)	-2,9%	
12.1. Current tax assets.....	57	397	(341)	-	
12.2. Deferred tax assets.....	5 751	5 583	168	-	
13. Other assets	12 762	11 103	1 659	14,9%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	520 082	437 662	82 420	18,8%	

Montepio Investimento, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	-	-	-	-
1.1.	Derivatives	-	-	-	-
1.1.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	332 675	251 609	81 066	32,2%
3.1.	Deposits	332 675	251 609	81 066	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities.....	-	-	-	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	1 408	293	1 114	379,9%
7.	Tax liabilities	564	1 043	(479)	-45,9%
7.1.	Current tax liabilities	564	1 043	(479)	-
7.2.	Deferred tax liabilities	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	2 254	3 916	(1 662)	-42,4%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		336 900	256 861	80 039	31,2%
Capital				-	
11.	Capital.....	180 000	180 000	-	-
12.	Share premium.....	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	69	279	(211)	-75,4%
16.	Retained earnings.....	(30 049)	(35 983)	5 934	16,5%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	30 571	33 869	(3 299)	-
19.	(-) Treasury shares.....	-	-	-	-
20.	Profit or loss attributable to owners of the parent	2 592	2 635	(43)	-1,6%
21.	(-) Interim dividends	-	-	-	-
Total equity		183 182	180 801	2 381	1,3%
Total equity and total liabilities		520 082	437 662	82 420	18,8%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts.....	199 450	171 145	28 305	16,5%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions.....	-	-	-	-
1.3.	Corporations and general governments.....	195 700	166 604	29 096	17,5%
1.4.	Households	3 750	4 541	(791)	-17,4%
2.	Loans and advances – impairment	(3 203)	(3 290)	87	2,6%
3.	Deposits	332 675	251 609	81 066	32,2%
3.1.	Central Banks	-	9 938	(9 938)	-100,0%
3.2.	Credit institutions.....	332 675	241 670	91 004	37,7%
3.3.	Corporations, general governments and households.....	-	-	-	-

Montepio Investimento, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	9 537	6 924	2 613	37,7%
2.	(Interest expense).....	2 337	1 009	1 328	131,6%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	-	-	-	-
5.	Fee and commission income.....	3 814	3 319	495	14,9%
6.	(Fee and commission expenses)	112	58	54	92,7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	66	2	64	3969,9%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(215)	(1 052)	837	79,6%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	888	1 345	(457)	-34,0%
14.	Other operating income	293	147	146	98,9%
15.	(Other operating expenses)	837	657	180	27,4%
16.	Total operating income, net	11 096	8 961	2 134	23,8%
17.	(Administrative expenses)	4 917	4 061	857	21,1%
17.1.	(Staff expenses)	3 733	3 070	663	21,6%
17.2.	(Other administrative expenses).....	1 185	991	194	19,5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	198	114	84	73,5%
19.	(Depreciation).....	572	695	(123)	-17,7%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	1 114	236	878	371,4%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(307)	116	(423)	-363,9%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	1 622	40	1 582	3971,3%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	2 979	3 699	(720)	-19,5%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	387	1 064	(678)	-63,7%
30.	Profit or (-) loss after tax from continuing operations	2 592	2 635	(43)	-1,6%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	2 592	2 635	(43)	-1,6%

Statement of comprehensive income		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		2 592	2 635	(43)	-1,6%
Other comprehensive income					
Items that will not be reclassified to profit or loss.....		-	-	-	-
Items that may be reclassified to profit or loss		(210)	(3 373)	3 163	93,8%
Total comprehensive income.....		2 382	(738)	3 120	422,8%

Montepio Investimento, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	180 000	-	-	-	279	(35 983)	-	33 869	-	2 635	-	180 801
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	3 562	-	(3 562)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	2 371	-	264	-	(2 635)	-	-
Total comprehensive income for the year	-	-	-	-	(210)	-	-	-	-	2 592	-	2 382
Balances as at 31 December 2022	180 000	-	-	-	69	(30 049)	-	30 571	-	2 592	-	183 182

Montepio Investimento, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	8 733	6 726	2 007	-
Interest and similar expenses paid	(2 449)	(908)	(1 540)	-
Fees and commissions received	4 126	3 399	727	-
Fees and commissions paid	(116)	(60)	(56)	-
Recovery of loans	264	146	118	-
Contributions to pension fund.....	-	-	-	-
Cash payments to employees and suppliers.....	(6 393)	(3 838)	(2 555)	-
Other payments and receipts	112	185	(73)	-
Sub-total	4 276	5 648	(1 373)	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	(10 000)	-	(10 000)	-
Financial assets at fair value through profit or loss	-	-	-	-
Loans and advances to credit institutions.....	-	-	-	-
Deposits from credit institutions	91 181	(23 672)	114 854	-
Loans and advances to customers	(86 132)	(20 081)	(66 050)	-
Deposits from customers.....	-	-	-	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	(3 045)	-	(3 045)	-
Net cash from operating activities before income tax	(3 720)	(38 105)	34 386	90,2%
Income tax paid	(622)	2 388	(3 010)	-
Net cash from operating activities	(4 342)	(35 718)	31 376	87,8%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	-	-	-	-
(Acquisition) / sale of financial assets at fair value through profit or loss	3 552	5 917	(2 364)	-
(Acquisition) / sale of financial assets at fair value through other comprehensive income	15 734	911	14 823	-
(Acquisition) / sale of financial assets at amortised cost.....	(726)	-	(726)	-
Acquisition and divestment of tangible and intangible assets.....	(48)	(170)	122	-
Net cash from investing activities	18 512	6 658	11 854	178,1%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Changes in other liabilities.....	(671)	353	(1 024)	-
Dividends paid	(5)	(12)	6	-
Net cash from financing activities	(676)	342	(1 018)	-297,9%
Net changes in cash and cash equivalents.....	13 494	(28 718)	42 212	147,0%
Cash and cash equivalents at the beginning of the year.....	4 468	33 186	(28 718)	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	13 494	(28 718)	42 212	147,0%
Cash and cash equivalents at the end of the year	17 962	4 468	13 494	302,0%

I.14. Caixa Geral de Depósitos, S.A.



Caixa Geral de Depósitos, S.A.

General Information

Head Office:	Avenida João XXI, n.º 63; 1000 -300 Lisboa.
Phone number:	217 905 000
Fax:	217 905 060
Website:	www.cgd.pt

Corporate Boards

Board of Directors

Chairman:	António Farinha Morais;
Vice-Chairman:	Paulo José de Ribeiro Moita de Macedo;
Executive Directors:	José João Guilherme, Francisco Ravara Cary, João Paulo Tudela Martins, Maria João Borges Carioca Rodrigues, Nuno Alexandre de Carvalho Martins, Madalena Rocheta de Carvalho Talone, Maria Manuela Martins Ferreira;
Non-Executive Directors:	António Alberto Henriques Assis, José António da Silva Brito, Maria del Carmen Gil Marín, Maria João Martins Ferreira Major, Arlindo Manuel Limede de Oliveira, Hans-Helmut Kotz, Luís Filipe Coimbra Nazaret, Monique Eugénie Hemerijck;

Audit Committee

Chairman:	António Alberto Henriques Assis;
Members:	José António da Silva Brito, Maria João Martins Ferreira Major, Maria del Carmen Gil Marín;

Executive Committee

Chairman:	Paulo José de Ribeiro Moita de Macedo;
Members:	José João Guilherme, Francisco Ravara Cary, João Paulo Tudela Martins, Maria João Borges Carioca Rodrigues, Nuno Alexandre de Carvalho Martins, Madalena Rocheta de Carvalho Talone, Maria Manuela Martins Ferreira;

Board of the General Meeting of Shareholders

Chairman:	Nuno Filipe Abrantes Leal da Cunha Rodrigues;
Vice-Chairman:	Maria João Dias Pessoa Araújo;
Secretary:	Maria Manuela Correia Duro Teixeira;

ROC/ SROC (Statutory Auditor)

SROC:	Ernst & Young Audit & Associados, SROC, S.A. (SROC nº 178);
Represented by:	Ana Rosa Ribeiro Salcedas Montes Pinto (ROC nº 1230);

Comissão de Nomeações, Avaliação e Remunerações (CNAR)

Chairman:	Arlindo Manuel Limede de Oliveira;
Members:	José António da Silva Brito, Maria del Carmen Gil Marín;

Risk Committee (CR)

Chairman:	Monique Eugénie Hemerijck;
Members:	António Alberto Henrique Assis, Hans-Helmut Kotz, José António da Silva Brito, Arlindo Manuel Limede de Oliveira, Luís Filipe Coimbra Nazaret;

Governance Committee

Chairman:	Hans-Helmut Kotz;
Members:	Monique Eugénie Hemerijck, Maria João Martins Ferreira Major, Luís Filipe Coimbra Nazaret;

Secretary

Permanent:	Artur Rocha Gouveia;
Alternate:	António Miguel Dias Mateus;

Remuneration Committee General Meeting (CRAG)

Vice-Chairman:	João Nuno de Sottomayor Pinto de Castello Branco;
Secretary:	Patrícia Andrea Bastos Teixeira Lopes Couto Viana, Duarte Manuel Ivens Pitta Ferraz.

Caixa Geral de Depósitos, S.A.

Shareholder Structure



Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	5 837	2 154	3 683
Abroad	703	317	386
Total	6 540	2 471	4 069
Branches - by geographical distribution			
Portugal	515		
Abroad ¹⁷	72		
Total	587		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	90 756 054	102 344 993
Loans and advances.....	45 453 280	52 200 292
Deposits.....	76 746 436	85 285 552
Debt securities issued.....	2 486 820	2 486 820
Share capital.....	8 138 517	9 445 700
Equity.....	3 844 144	3 844 144
Income Statement		
Net interest income.....	970 088	1 439 603
Operating income.....	1 833 853	2 408 690
Net income before tax.....	672 289	837 759
Cash Flow Statement		
Net cash from operating activities	(3 127 732)	(3 185 529)
Net cash from investing activities.....	3 268 790	3 207 628
Net cash from financing activities	(1 394 046)	(1 399 048)
Effect of exchange rate changes on cash and cash equivalents	1 672	81 083
Net changes in cash and cash equivalents.....	(1 252 987)	(1 376 948)
Cash and cash equivalents at the beginning of the year	22 450 160	23 677 423
Cash and cash equivalents at the end of the year	21 198 845	22 381 558
Equity		
Total equity as at 31 December 2021.....	8 144 527	9 254 981
Total equity as at 31 December 2022.....	8 138 517	9 445 700

¹⁷ Includes branches and representation offices.

Caixa Geral de Depósitos, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	21 198 858	22 450 173	(1 251 315)	-5,6%	
2. Financial assets held for trading.....	959 506	757 992	201 515	26,6%	
2.1. Derivatives	326 390	419 940	(93 550)	-	
2.2. Equity instruments	-	1 062	(1 062)	-	
2.3. Debt securities	633 117	336 990	296 127	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	769 812	2 482 569	(1 712 757)	-69,0%	
3.1. Equity instruments	704 951	977 003	(272 052)	-	
3.2. Debt securities	93	1 430 019	(1 429 926)	-	
3.3. Loans and advances	64 769	75 547	(10 779)	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 856 874	5 415 687	(3 558 813)	-65,7%	
5.1. Equity instruments	136 350	145 125	(8 774)	-	
5.2. Debt securities	1 720 524	5 270 563	(3 550 039)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	62 314 019	61 232 714	1 081 306	1,8%	
6.1. Debt securities	16 925 509	17 291 940	(366 432)	-	
6.2. Loans and advances	45 388 511	43 940 774	1 447 737	-	
7. Derivatives – Hedge accounting	51 601	5 898	45 702	774,8%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	1 249 112	1 264 710	(15 597)	-1,2%	
10. Tangible assets	427 582	407 392	20 190	5,0%	
10.1. Property, plant and equipment	421 460	399 545	21 915	-	
10.2. Investment property	6 122	7 847	(1 725)	-	
11. Intangible assets.....	177 430	159 761	17 669	11,1%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	177 430	159 761	17 669	-	
12. Tax assets.....	987 905	1 535 161	(547 257)	-35,6%	
12.1. Current tax assets.....	52 703	434 631	(381 929)	-	
12.2. Deferred tax assets.....	935 202	1 100 530	(165 328)	-	
13. Other assets	636 122	535 617	100 506	18,8%	
14. Non-current assets and disposal groups classified as held for sale.....	127 232	120 689	6 543	5,4%	
Total assets	90 756 054	96 368 363	(5 612 309)	-5,8%	

Caixa Geral de Depósitos, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	220 947	380 605	(159 658)	-41,9%	
1.1. Derivatives	220 947	380 605	(159 658)	-	
1.1. Short positions	-	-	-	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	
2.1. Deposits	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	
3. Financial liabilities measured at amortised cost	80 634 111	85 975 311	(5 341 200)	-6,2%	
3.1. Deposits	76 746 436	79 307 685	(2 561 249)	-	
3.2. Debt securities issued	2 486 820	2 908 001	(421 181)	-	
3.3. Other financial liabilities.....	1 400 856	3 759 626	(2 358 770)	-	
4. Derivatives – Hedge accounting	310	35 628	(35 318)	-99,1%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
6. Provisions.....	856 045	933 152	(77 107)	-8,3%	
7. Tax liabilities	61 268	96 764	(35 496)	-36,7%	
7.1. Current tax liabilities	2 171	3 192	(1 020)	-	
7.2. Deferred tax liabilities	59 097	93 573	(34 476)	-	
8. Share capital repayable on demand	-	-	-	-	
9. Other liabilities.....	844 855	802 376	42 480	5,3%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	
Total liabilities	82 617 537	88 223 836	(5 606 299)	-6,4%	
Capital	-	-	-	-	
11. Capital.....	3 844 144	3 844 144	-	-	
12. Share premium.....	-	-	-	-	
13. Equity instruments issued other than capital	-	500 000	(500 000)	-	
14. Other equity.....	-	-	-	-	
15. Accumulated other comprehensive income	(206 325)	(416 120)	209 795	50,4%	
16. Retained earnings.....	(1 816 017)	(1 771 363)	(44 654)	-2,5%	
17. Revaluation reserves	-	-	-	-	
18. Other reserves.....	5 644 427	5 546 333	98 094	1,8%	
19. (-) Treasury shares.....	-	-	-	-	
20. Profit or loss attributable to owners of the parent	672 289	441 534	230 755	52,3%	
21. (-) Interim dividends	-	-	-	-	
Total equity	8 138 517	8 144 527	(6 010)	-0,1%	
Total equity and total liabilities	90 756 054	96 368 363	(5 612 309)	-5,8%	

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	47 570 325	46 153 601	1 416 724	3,1%	
1.1. Central Banks	218 901	22 852	196 049	857,9%	
1.2. Credit institutions.....	2 404 428	2 461 265	(56 837)	-2,3%	
1.3. Corporations and general governments.....	17 321 525	16 541 862	779 663	4,7%	
1.4. Households	27 625 471	27 127 622	497 849	1,8%	
2. Loans and advances – impairment	(2 117 045)	(2 137 280)	20 235	0,9%	
3. Deposits	76 746 436	79 307 685	(2 561 249)	-3,2%	
3.1. Central Banks	60 432	5 813 236	(5 752 804)	-99,0%	
3.2. Credit institutions.....	752 319	1 396 138	(643 819)	-46,1%	
3.3. Corporations, general governments and households.....	75 933 685	72 098 310	3 835 375	5,3%	

Caixa Geral de Depósitos, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	1 283 516	1 005 004	278 512	27,7%
2.	(Interest expense).....	313 428	344 525	(31 098)	-9,0%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	71 436	71 172	265	0,4%
5.	Fee and commission income.....	620 395	562 652	57 743	10,3%
6.	(Fee and commission expenses)	117 299	98 272	19 026	19,4%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	24 941	7 823	17 118	218,8%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	69 775	68 737	1 038	1,5%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	38 894	104 288	(65 394)	-62,7%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	(3 813)	(3 902)	89	2,3%
12.	Exchange differences [gain of (-) loss], net	21 205	(45 197)	66 403	146,9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	25 182	(21)	25 203	120.287,0%
14.	Other operating income	159 267	196 397	(37 130)	-18,9%
15.	(Other operating expenses)	46 220	42 463	3 757	8,8%
16.	Total operating income, net	1 833 853	1 481 692	352 160	23,8%
17.	(Administrative expenses)	850 211	470 730	379 480	80,6%
17.1.	(Staff expenses)	660 708	291 595	369 113	126,6%
17.2.	(Other administrative expenses).....	189 503	179 136	10 368	5,8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	35 144	28 869	6 274	21,7%
19.	(Depreciation).....	107 948	82 941	25 007	30,2%
20.	Modification gains or (-) losses, net.....	(1)	-	(1)	-
21.	(Provisions or (-) reversal or provisions)	(22 342)	93 950	(116 292)	-123,8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	57 275	178 858	(121 583)	-68,0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(28 867)	(5 672)	(23 195)	-408,9%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(19 467)	5 888	(25 356)	-430,6%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	16 908	24 122	(7 214)	-29,9%
28.	Profit or (-) loss before tax from continuing operations	870 859	650 249	220 610	33,9%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	198 570	208 715	(10 144)	-4,9%
30.	Profit or (-) loss after tax from continuing operations	672 289	441 534	230 755	52,3%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	672 289	441 534	230 755	52,3%

Caixa Geral de Depósitos, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Operating activities				
Cash flows from operating activities before changes in assets and liabilities				
Interest, commissions and similar income received	1 893 316	1 562 420	330 896	-
Interest, commissions and similar costs paid	(342 976)	(428 276)	85 300	-
Recovery of principal and interest	75 902	152 819	(76 917)	-
Payments to employees and suppliers	(500 086)	(504 937)	4 850	-
Payments and contributions to pension funds and other liabilities	(88 463)	(117 696)	29 233	-
Other results	10 315	(15 060)	25 376	-
Sub-total	1 048 009	649 270	398 739	-
Changes in other operating assets and liabilities				
Loans and advances to credit institutions and customers	(448 417)	(1 775 567)	1 327 150	-
Assets held for trade and other assets at fair value through profit or loss....	1 633 385	3 004 091	(1 370 707)	-
Resources of central banks and other credit institutions	(6 431 202)	4 711 202	(11 142 404)	-
Deposits from customers	3 840 230	6 117 676	(2 277 446)	-
Other assets and liabilities	(3 113 162)	(768 426)	(2 344 735)	-
Sub-total	(4 519 166)	11 288 976	(15 808 142)	-
Net cash from operating activities before taxation	(3 471 157)	11 938 246	(15 409 404)	-129,1%
Income tax paid	343 425	(47 467)	390 892	-
Net cash from operating activities	(3 127 732)	11 890 779	(15 018 511)	-126,3%
Investing activities				
Capital gains from subsidiary and associated companies	70 604	70 886	(282)	-
Capital gains from financial assets at fair value through other comprehensive income	833	285	547	-
Acquisition of investments in subsidiary and associated companies, net of disposals	68 609	17 533	51 076	-
Acquisition of financial assets at fair value through other comprehensive income, net of disposals	3 183 716	742 355	2 441 362	-
Acquisition of tangible and intangible assets, net of disposals	(54 972)	(114 617)	59 646	-
Net cash from investing activities	3 268 790	716 442	2 552 348	356,3%
Financial activities				
Interest on subordinated liabilities	(41 557)	(41 557)	(0)	-
Interest on debt securities	(12 591)	(10 467)	(2 124)	-
Interest on other capital instruments	(13 438)	(53 750)	40 313	-
Interest on leasing operations	(4 486)	(4 277)	(209)	-
Issuance of subordinated liabilities, net of repayments	-	-	-	-
Repayment of other equity instruments	(500 000)	-	(500 000)	-
Issuance of debt securities, net of repayments	(414 104)	416 885	(830 989)	-
Repayment of leasing operations	(29 638)	(10 003)	(19 635)	-
Dividends paid	(378 231)	(383 639)	5 407	-
Share capital increase	-	-	-	-
Net cash from financing activities	(1 394 046)	(86 809)	(1 307 237)	-1505,9%
Increase (decrease) in cash and cash equivalents	(1 252 987)	12 520 413	(13 773 400)	-110,0%
Cash and cash equivalents at the beginning of the year	22 450 160	9 928 363	12 521 797	-
Effect of items' merging on cash and cash equivalents	-	1 385	(1 385)	-
Effect of exchange rate changes on cash and cash equivalents	1 672	-	1 672	-
Net changes in cash and cash equivalents	(1 252 987)	12 520 413	(13 773 400)	-110,0%
Cash and cash equivalents at the end of the year	21 198 845	22 450 160	(1 251 315)	-5,6%

I.15. Caixa – Banco de Investimento, S.A.



Caixa – Banco de Investimento, S.A.

General Information

Head Office:	Avenida João XXI, 63, 1000-300 Lisboa.
Phone number:	213 137 300
Fax:	213 522 905
Website:	www.caixabi.pt

Corporate Boards

Board of Directors

Chairman:	Francisco Ravara Cary;
Executive Directors:	Francisco José Pedreiro Rangel, Jorge Telmo Maria Freire Cardoso, Paulo Alexandre de Oliveira e Silva, Ana Paula Tavares Abrantes Melo, Marco Filipe Gomes Torres Lourenço Casqueiro, Maria Manuela Correia Duro Teixeira;
Non-Executive Directors:	Maria João Borges Carioca Rodrigues, Paulo Alexandre da Rocha Henriques;

Executive Committee

Chairman:	Francisco José Pedreiro Rangel
Members:	Jorge Telmo Maria Freire Cardoso, Paulo Alexandre de Oliveira e Silva, Ana Paula Tavares Abrantes Melo, Marco Filipe Gomes Torres Lourenço Casqueiro, Maria Manuela Correia Duro Teixeira;

Board of the General Meeting of Shareholders

Chairman:	Ana Cristina Pinheiro Vieira Rodrigues de Andrade;
Secretary:	Rúben Filipe Carriço Pascoal;

Board of Auditors

Chairman:	Manuel Lázaro Oliveira de Brito;
Members:	Maria do Rosário Campos Silva André Gouveia, Vitor Manuel Sequeira Simões, Tania Sofia Luis Mineiro (suplente);

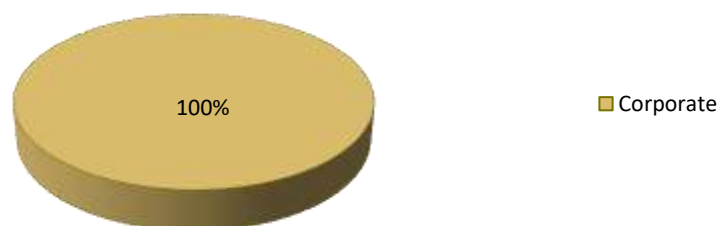
ROC/ SROC (Statutory Auditor)

SROC:	Ernest & Young Audit & Associados, SROC, S.A., representada por Ana Rosa Ribeiro Salcedas Montes Pinto;

Remuneration Committee

Members:	Caixa Geral de Depósitos, S.A., representada por Francisco Xavier Soares Albergaria Aguiar, Elisabete de Sousa Lopes.

Shareholder Structure



Caixa – Banco de Investimento, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	89	46	43
Abroad	3	1	2
Total	92	47	45
Branches - by geographical distribution			
Portugal	2		
Abroad ¹⁸	1		
Total	3		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	482 946	-
Loans and advances.....	1 852	-
Deposits.....	79 036	-
Debt securities issued.....	-	-
Share capital.....	367 659	-
Equity.....	81 250	-
Income Statement		
Net interest income.....	2 334	-
Operating income.....	23 256	-
Net income before tax.....	12 510	-
Cash Flow Statement		
Net cash from operating activities	(15 884)	-
Net cash from investing activities.....	5 676	-
Net cash from financing activities	(7 220)	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	(17 429)	-
Cash and cash equivalents at the beginning of the year	106 546	-
Cash and cash equivalents at the end of the year	89 118	-
Equity		
Total equity as at 31 December 2021.....	374 332	-
Total equity as at 31 December 2022.....	367 659	-

¹⁸ Includes branches and representation offices.

Caixa – Banco de Investimento, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	89 118	106 546	(17 429)	-16,4%	
2. Financial assets held for trading.....	84 542	37 847	46 695	123,4%	
2.1. Derivatives	200	1 302	(1 102)	-	
2.2. Equity instruments	166	787	(621)	-	
2.3. Debt securities	84 176	35 758	48 419	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	
3.1. Equity instruments	-	-	-	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	257 554	294 888	(37 334)	-12,7%	
5.1. Equity instruments	29	5 628	(5 598)	-	
5.2. Debt securities	257 525	289 260	(31 736)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	1 852	2 244	(392)	-17,5%	
6.1. Debt securities	-	-	-	-	
6.2. Loans and advances	1 852	2 244	(392)	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	3 975	3 975	-	-	
10. Tangible assets	1 592	1 854	(262)	-14,1%	
10.1. Property, plant and equipment	1 592	1 854	(262)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	3 322	3 929	(607)	-15,4%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	3 322	3 929	(607)	-	
12. Tax assets.....	7 421	4 094	3 327	81,3%	
12.1. Current tax assets.....	33	76	(43)	-	
12.2. Deferred tax assets.....	7 388	4 018	3 370	-	
13. Other assets	33 569	5 230	28 339	541,8%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	482 946	460 608	22 338	4,8%	

Caixa – Banco de Investimento, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	626	3 685	(3 059)	-83,0%
1.1.	Derivatives	626	3 685	(3 059)	-
1.1.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	79 036	68 240	10 796	15,8%
3.1.	Deposits	79 036	68 013	11 023	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities.....	-	227	(227)	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	2 433	3 183	(749)	-23,5%
7.	Tax liabilities	3 223	3 310	(88)	-2,6%
7.1.	Current tax liabilities	3 202	2 619	583	-
7.2.	Deferred tax liabilities	21	691	(671)	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	29 968	7 858	22 110	281,4%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		115 287	86 276	29 010	33,6%
Capital					
11.	Capital.....	81 250	81 250	-	-
12.	Share premium.....	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	(10 687)	3 720	(14 407)	-387,3%
16.	Retained earnings.....	38 592	38 592	-	0,0%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	245 994	242 747	3 248	1,3%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	12 510	8 023	4 488	55,9%
21.	(-) Interim dividends	-	-	-	-
Total equity		367 659	374 332	(6 672)	-1,8%
Total equity and total liabilities		482 946	460 608	22 338	4,8%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	3 712	4 197	(485)	-11,6%	
1.1. Central Banks	-	-	-	-	
1.2. Credit institutions.....	-	263	(263)	-100,0%	
1.3. Corporations and general governments.....	1 926	2 109	(183)	-8,7%	
1.4. Households	1 786	1 825	(39)	-2,1%	
2. Loans and advances – impairment	(1 860)	(1 953)	93	4,8%	
3. Deposits.....	79 036	68 013	11 023	16,2%	
3.1. Central Banks	-	-	-	-	
3.2. Credit institutions.....	11 366	26 151	(14 785)	-56,5%	
3.3. Corporations, general governments and households.....	67 670	41 862	25 808	61,6%	

Caixa – Banco de Investimento, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	4 263	4 540	(277)	-6,1%
2.	(Interest expense).....	1 929	2 005	(76)	-3,8%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	201	367	(167)	-45,3%
5.	Fee and commission income.....	15 904	15 667	236	1,5%
6.	(Fee and commission expenses).....	416	640	(225)	-35,1%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	(6 294)	2 491	(8 785)	-352,6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	10 416	(2 304)	12 720	552,1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-
12.	Exchange differences [gain of (-) loss], net.....	(391)	(478)	87	18,2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income.....	2 074	3 015	(941)	-31,2%
15.	(Other operating expenses).....	573	550	22	4,0%
16.	Total operating income, net.....	23 256	20 104	3 152	15,7%
17.	(Administrative expenses).....	13 548	12 503	1 045	8,4%
17.1.	(Staff expenses).....	9 184	8 845	339	3,8%
17.2.	(Other administrative expenses).....	4 364	3 658	706	19,3%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	-	-	-	-
19.	(Depreciation).....	1 214	1 256	(42)	-3,3%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions).....	(262)	(639)	377	59,0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	(135)	(1 653)	1 518	91,8%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates).....	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	-	-	-	-
25.	Negative goodwill recognised in profit or loss.....	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	6 000	1 651	4 349	263,4%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations.....	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	14 892	10 288	4 602	44,7%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations).....	2 381	2 266	116	5,1%
30.	Profit or (-) loss after tax from continuing operations.....	12 510	8 023	4 488	55,9%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year.....	12 510	8 023	4 488	55,9%

Statement of comprehensive income		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		12 510	8 023	4 487	55,9%
Other comprehensive income					
Items that will not be reclassified to profit or loss.....		(2 226)	18	(2 244)	2 262
Items that may be reclassified to profit or loss.....		(12 181)	(3 683)	(8 498)	-230,7%
Total comprehensive income.....		(1 897)	4 358	(6 255)	-143,5%

Caixa – Banco de Investimento, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	81 250	-	-	-	3 720	38 592	-	242 747	-	8 023	-	374 332
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(7 221)	-	-	-	-	-	(7 221)
Purchase of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	8 023	-	-	-	(8 023)	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments.....	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(802)	-	3 247	-	-	-	2 445
Total comprehensive income for the year	-	-	-	-	(14 407)	-	-	-	-	12 510	-	(1 897)
Balances as at 31 December 2022	81 250	-	-	-	(10 687)	38 592	-	245 994	-	12 510	-	367 659

Caixa – Banco de Investimento, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	5 766	7 226	(1 459)	-
Interest and similar expenses paid	(2 320)	(3 045)	725	-
Fees and commissions received	16 034	15 446	588	-
Fees and commissions paid	(416)	(435)	19	-
Recovery of loans	-	334	(334)	-
Contributions to pension fund.....	-	-	-	-
Cash payments to employees and suppliers.....	(13 358)	(13 422)	64	-
Sub-total	5 707	6 104	(397)	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	-	-	-	-
Financial assets at fair value through profit or loss	(36 279)	18 472	(54 751)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income.....	19 121	62 849	(43 728)	-
Acquisition of financial assets at amortised cost	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions.....	261	535	(274)	-
Deposits from credit institutions	(14 788)	(5 091)	(9 697)	-
Loans and advances to customers	38	3 900	(3 862)	-
Deposits from customers.....	25 810	12 253	13 557	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	(14 127)	(963)	(13 165)	-
Net cash from operating activities before income tax	(14 257)	98 060	(112 317)	-114,5%
Income tax paid	(1 628)	(467)	(1 161)	-
Net cash from operating activities	(15 884)	97 593	(113 478)	-116,3%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	6 201	2 019	4 182	-
Acquisition of tangible and intangible assets.....	(525)	(845)	320	-
Sale of tangible and intangible assets.....	-	-	-	-
Net cash from investing activities	5 676	1 174	4 503	383,6%
Cash flows from financing activities				
Share capital increase.....	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	(7 220)	-	(7 220)	-
Net cash from financing activities.....	(7 220)	-	(7 220)	-
Net changes in cash and cash equivalents.....	(17 429)	98 767	(116 196)	-117,6%
Cash and cash equivalents at the beginning of the year.....	106 546	7 779	98 767	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	(17 429)	98 767	(116 196)	-117,6%
Cash and cash equivalents at the end of the year	89 118	106 546	(17 429)	-16,4%

I.16. Novo Banco, S.A.



Novo Banco, S.A.

General Information

Head Office:	Avenida da Liberdade, n.º 195; 1250-142 Lisboa.
Phone number:	213 501 000
Fax:	218 557 491
Website:	www.novobanco.pt

Corporate Boards

Supervisory Board

Chairman:	Byron James Macbean Haynes;
Non-Executive Directors:	Karl-Gerhard Eick, Donald John Quintin, Kambiz Nourbakhsh, Mark Andrew Coker, Benjamin Friedrich Dickgiesser, John Ryan Herbert, Robert Alan Sherman, Carla Alexandra Severino Antunes da Silva, William Henry Newton;

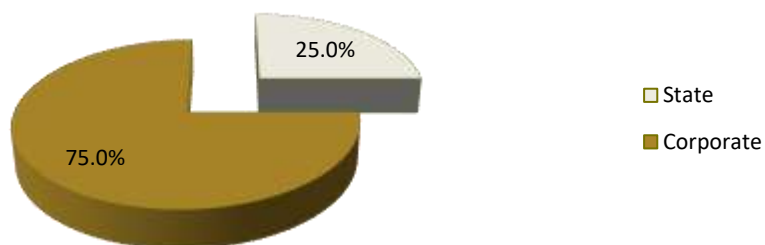
Executive Committee

Chairman:	Mark George Bourke;
Members:	Carlos Jorge Ferreira Brandão, Rui Miguel Dias Ribeiro Fontes, Luísa Marta Santos Soares da Silva Amaro de Matos, Luís Miguel Alves Ribeiro, Andrés Baltar García;

Board of the General Meeting of Shareholders

Chairman:	Fernando Augusto de Sousa Ferreira Pinto;
Vice-Chairman:	Magdalena Ivanova Ilieva;
Secretary:	Mário Nuno de Almeida Martins Adegas.

Shareholder Structure



Novo Banco, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	3 798	1 724	2 074
Abroad	19	11	8
Total	3 817	1 735	2 082
Branches - by geographical distribution			
Portugal	273		
Abroad ¹⁹	3		
Total	276		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	45 464 048	46 216 008
Loans and advances.....	23 100 729	24 596 348
Deposits.....	38 931 732	39 190 168
Debt securities issued.....	1 601 454	1 628 897
Share capital.....	3 066 948	3 491 309
Equity.....	6 304 661	6 304 661
Income Statement		
Net interest income.....	624 996	625 212
Operating income.....	943 812	1 082 191
Net income before tax.....	453 830	556 141
Cash Flow Statement		
Net cash from operating activities	595 117	314 233
Net cash from investing activities.....	(4 650)	298 650
Net cash from financing activities	99 425	91 715
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	689 892	704 598
Cash and cash equivalents at the beginning of the year	5 409 506	5 606 583
Cash and cash equivalents at the end of the year	6 099 398	6 311 181
Equity		
Total equity as at 31 December 2021.....	2 799 402	3 120 934
Total equity as at 31 December 2022.....	3 066 948	3 491 309

¹⁹ Includes branches and representation offices.

Novo Banco, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	6 387 295	5 674 461	712 834	12,6%	
2. Financial assets held for trading.....	170 847	377 709	(206 862)	-54,8%	
2.1. Derivatives	134 419	263 244	(128 825)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	36 428	114 465	(78 037)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	1 537 670	2 250 308	(712 638)	-31,7%	
3.1. Equity instruments	1 103 987	1 691 081	(587 094)	-	
3.2. Debt securities	433 665	559 227	(125 562)	-	
3.3. Loans and advances	18	-	18	-	
4. Financial assets designated at fair value through profit or loss	13	-	13	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	13	-	13	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	2 183 034	7 133 508	(4 950 474)	-69,4%	
5.1. Equity instruments	73 989	49 542	24 447	-	
5.2. Debt securities	2 109 045	7 083 966	(4 974 921)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	31 719 489	24 977 300	6 742 189	27,0%	
6.1. Debt securities	8 618 778	2 893 829	5 724 949	-	
6.2. Loans and advances	23 100 711	22 083 471	1 017 240	-	
7. Derivatives – Hedge accounting	562 886	20 150	542 736	2693,5%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	(382 933)	28 787	(411 720)	-1430,2%	
9. Investments in subsidiaries, joint ventures and associates	251 457	241 066	10 391	4,3%	
10. Tangible assets	258 963	231 419	27 544	11,9%	
10.1. Property, plant and equipment	258 963	231 419	27 544	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	69 640	67 515	2 125	3,1%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	69 640	67 515	2 125	-	
12. Tax assets.....	947 500	776 769	170 731	22,0%	
12.1. Current tax assets.....	30 298	35 448	(5 150)	-	
12.2. Deferred tax assets.....	917 202	741 321	175 881	-	
13. Other assets	1 713 116	2 555 853	(842 737)	-33,0%	
14. Non-current assets and disposal groups classified as held for sale.....	45 071	6 601	38 470	582,8%	
Total assets	45 464 048	44 341 446	1 122 602	2,5%	

Novo Banco, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	99 317	305 512	(206 195)	-67,5%	
1.1. Derivatives	99 317	305 512	(206 195)	-	
1.1. Short positions	-	-	-	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	
2.1. Deposits	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	
3. Financial liabilities measured at amortised cost	40 904 697	40 346 362	558 335	1,4%	
3.1. Deposits	38 931 732	38 495 687	436 045	-	
3.2. Debt securities issued	1 601 454	1 479 066	122 388	-	
3.3. Other financial liabilities.....	371 511	371 609	(98)	-	
4. Derivatives – Hedge accounting	120 612	44 460	76 152	171,3%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
6. Provisions.....	423 190	478 170	(54 980)	-11,5%	
7. Tax liabilities	4 505	4 703	(198)	-4,2%	
7.1. Current tax liabilities	4 505	4 703	(198)	-	
7.2. Deferred tax liabilities	-	-	-	-	
8. Share capital repayable on demand	-	-	-	-	
9. Other liabilities.....	844 779	362 837	481 942	132,8%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	#DIV/0!	
Total liabilities	42 397 100	41 542 044	855 056	2,1%	
Capital					
11. Capital.....	6 304 661	6 054 907	249 754	4,1%	
12. Share premium.....	-	-	-	-	
13. Equity instruments issued other than capital	-	-	-	-	
14. Other equity.....	-	-	-	-	
15. Accumulated other comprehensive income	(1 155 271)	(968 987)	(186 284)	-19,2%	
16. Retained earnings.....	(8 577 074)	(8 576 860)	(214)	0,0%	
17. Revaluation reserves	-	-	-	-	
18. Other reserves.....	6 040 802	6 064 434	(23 632)	-0,4%	
19. (-) Treasury shares.....	-	-	-	-	
20. Profit or loss attributable to owners of the parent	453 830	225 908	227 922	100,9%	
21. (-) Interim dividends	-	-	-	-	
Total equity	3 066 948	2 799 402	267 546	9,6%	
Total equity and total liabilities	45 464 048	44 341 446	1 122 602	2,5%	

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	24 158 970	23 320 411	838 559	3,6%	
1.1. Central Banks	-	-	-	#DIV/0!	
1.2. Credit institutions.....	146 138	187 272	(41 134)	-22,0%	
1.3. Corporations and general governments.....	14 095 105	13 561 692	533 413	3,9%	
1.4. Households	9 917 727	9 571 447	346 280	3,6%	
2. Loans and advances – impairment	(1 058 241)	(1 236 940)	178 699	14,4%	
3. Deposits	38 931 732	38 495 687	436 045	1,1%	
3.1. Central Banks	6 327 198	8 007 126	(1 679 928)	-21,0%	
3.2. Credit institutions.....	4 179 311	3 490 703	688 608	19,7%	
3.3. Corporations, general governments and households.....	28 425 223	26 997 858	1 427 365	5,3%	

Novo Banco, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	838 291	748 592	89 699	12,0%
2.	(Interest expense).....	213 295	167 508	45 787	27,3%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	17 452	18 400	(948)	-5,2%
5.	Fee and commission income.....	302 126	287 013	15 113	5,3%
6.	(Fee and commission expenses)	39 816	40 296	(480)	-1,2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(88 444)	(7 234)	(81 210)	-1122,6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	146 715	51 222	95 493	186,4%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(95 948)	42 734	(138 682)	-324,5%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	(535)	14 896	(15 431)	-103,6%
12.	Exchange differences [gain of (-) loss], net	7 305	10 653	(3 348)	-31,4%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	82 159	(4 582)	86 741	1893,1%
14.	Other operating income	56 579	79 753	(23 174)	-29,1%
15.	(Other operating expenses)	68 777	141 437	(72 660)	-51,4%
16.	Total operating income, net	943 812	892 206	51 606	5,8%
17.	(Administrative expenses)	369 730	346 975	22 755	6,6%
17.1.	(Staff expenses)	216 821	214 994	1 827	0,8%
17.2.	(Other administrative expenses).....	152 909	131 981	20 928	15,9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	40 717	40 172	545	1,4%
19.	(Depreciation).....	53 961	33 799	20 162	59,7%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	10 894	111 770	(100 876)	-90,3%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	103 265	196 230	(92 965)	-47,4%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(16 166)	(49 691)	33 525	67,5%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(14 081)	12 069	(26 150)	-216,7%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(1)	(108)	107	99,1%
28.	Profit or (-) loss before tax from continuing operations	395 491	200 774	194 717	97,0%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	(58 339)	(24 043)	(34 296)	-142,6%
30.	Profit or (-) loss after tax from continuing operations	453 830	224 817	229 013	101,9%
31.	Profit or (-) loss after tax from discontinued operations.....	-	1 091	(1 091)	-100,0%
32.	Profit or (-) loss for the year	453 830	225 908	227 922	100,9%

Novo Banco, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	855 033	689 214	165 819	-
Interest and similar expenses paid	(207 797)	(160 639)	(47 158)	-
Fees and commissions received	302 126	287 013	15 113	-
Fees and commissions paid	(39 816)	(40 296)	480	-
Recovery of loans	39 741	26 310	13 431	-
Contributions to pension fund.....	-	(84 735)	84 735	-
Contributions to resolution funds and deposit guarantee schemes.....	(40 717)	(40 172)	(545)	-
Cash payments to employees and suppliers.....	(321 850)	(314 871)	(6 979)	-
Sub-total	586 720	361 824	224 896	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	(1 702 869)	972 363	(2 675 232)	-
Financial assets at fair value through profit or loss	558 483	262 479	296 004	-
Financial assets mandatorily at fair value through profit or loss	146 847	94 905	51 942	-
Financial assets at fair value through other comprehensive income.....	4 535 561	475 983	4 059 578	-
Acquisition of financial assets at amortised cost	(14 608 763)	(7 946 994)	(6 661 769)	-
Sale of financial assets at amortised cost	8 909 173	7 920 493	988 680	-
Loans and advances to credit institutions.....	41 890	55 162	(13 272)	-
Deposits from credit institutions	682 009	405 818	276 191	-
Loans and advances to customers	(1 074 955)	(393 652)	(681 303)	-
Deposits from customers.....	1 439 439	1 218 774	220 665	-
Hedging derivatives	(54 864)	(2 438)	(52 426)	-
Other operating assets and liabilities	1 171 677	(1 098 362)	2 270 039	-
Net cash from operating activities before income tax	630 348	2 326 355	(1 696 007)	-72,9%
Income tax paid	(35 231)	(33 557)	(1 674)	-
Net cash from operating activities	595 117	2 292 798	(1 697 681)	-74,0%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	(4)	4	-
Divestment of subsidiaries and associates	1 867	-	1 867	-
Dividends received	17 452	18 400	(948)	-
Acquisition of tangible assets	(105 881)	(116 630)	10 749	-
Sale of tangible assets	107 072	59 579	47 493	-
Acquisition of intangible assets	(25 160)	(25 380)	220	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(4 650)	(64 035)	59 385	92,7%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Contingent capital mechanism	-	429 013	(429 013)	-
Issuance of bonds and other debt securities	100 000	575 000	(475 000)	-
Reimbursement of bonds and other debt securities	(575)	(84 916)	84 341	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	99 425	919 097	(819 672)	-89,2%
Net changes in cash and cash equivalents	689 892	3 147 860	(2 457 968)	-78,1%
Cash and cash equivalents at the beginning of the year	5 409 506	2 261 646	3 147 860	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	689 892	3 147 860	(2 457 968)	-78,1%
Cash and cash equivalents at the end of the year	6 099 398	5 409 506	689 892	12,8%

I.17. BEST - Banco Eletrónico de Serviço Total, S.A.



BEST – Banco Electrónico de Serviço Total, S.A.

General Information

Head Office:	Rua Castinho n.º 26 – Piso 0, 1250 - 069 Lisboa.
Phone number:	218 839 310
Fax:	218 839 369
Website:	www.bancobest.pt

Corporate Boards

Board of Directors

Chairman:	Albert Sylvain May;
Executive Directors:	Nuno Miguel Gomes Moutinho Rocha, Pedro Alexandre Lemos Cabral das Neves, Marta Carolina Mota Leite Machado Mariz;
Non-Executive Directors:	Jorge Daniel Lopes da Silva, Isabel Maria Costa Pereira Ramos De Almeida , João Carlos Brito da Silva Dias;

Executive Committee

Chairman:	Nuno Miguel Gomes Moutinho Rocha;
Members:	Pedro Alexandre Lemos Cabral das Neves, Marta Carolina Mota Leite Machado Mariz;

Board of the General Meeting of Shareholders

Chairman:	Patrícia Afonso Fonseca Moraes Bastos;
Secretary:	Mário Nuno de Almeida Martins Adegas;

Board of Auditors

Chairman:	Fernando Jorge Henriques Bernardo;
Members:	João José Barragàn Pires;

ROC/ SROC (Statutory Auditor)

SROC:	Ernst & Young Audit & Associados - SROC, S.A. - n.º: 178;
Secretary:	José Alexandre Pereira Soares de Santo António.

Shareholder Structure



BEST – Banco Electrónico de Serviço Total, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	87	51	36
Abroad	-	-	-
Total	87	51	36
Branches - by geographical distribution			
Portugal	6		
Abroad ²⁰	-		
Total	6		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	877 544	-
Loans and advances.....	746 367	-
Deposits.....	778 466	-
Debt securities issued.....	-	-
Share capital.....	78 911	-
Equity.....	63 000	-
Income Statement		
Net interest income.....	6 892	-
Operating income.....	18 321	-
Net income before tax.....	1 666	-
Cash Flow Statement		
Net cash from operating activities	(10 231)	-
Net cash from investing activities.....	1 260	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	(100)	-
Net changes in cash and cash equivalents.....	(8 971)	-
Cash and cash equivalents at the beginning of the year	60 259	-
Cash and cash equivalents at the end of the year	51 188	-
Equity		
Total equity as at 31 December 2021.....	82 565	-
Total equity as at 31 December 2022.....	78 911	-

²⁰ Includes branches and representation offices.

BEST – Banco Electrónico de Serviço Total, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	59 249	67 516	(8 267)	-12,2%	
2. Financial assets held for trading.....	797	17	780	4588,2%	
2.1. Derivatives	797	17	780	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	380	1 412	(1 032)	-73,1%	
3.1. Equity instruments	380	1 412	(1 032)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	41 093	43 191	(2 098)	-4,9%	
5.1. Equity instruments	1 538	420	1 118	-	
5.2. Debt securities	39 555	42 771	(3 216)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	767 316	737 134	30 182	4,1%	
6.1. Debt securities	20 949	4 991	15 958	-	
6.2. Loans and advances	746 367	732 143	14 224	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	685	2 966	(2 281)	-76,9%	
10.1. Property, plant and equipment	685	2 966	(2 281)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	82	415	(333)	-80,2%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	82	415	(333)	-	
12. Tax assets.....	1 980	122	1 858	-	
12.1. Current tax assets.....	20	-	20	-	
12.2. Deferred tax assets.....	1 960	122	1 838	-	
13. Other assets	5 962	7 224	(1 262)	-17,5%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	877 544	859 997	17 547	2,0%	

BEST – Banco Electrónico de Serviço Total, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	847	278	569	204,7%	
1.1. Derivatives	847	278	569	-	
1.1. Short positions	-	-	-	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	
2.1. Deposits	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	
3. Financial liabilities measured at amortised cost	781 271	763 211	18 060	2,4%	
3.1. Deposits	778 466	761 303	17 163	-	
3.2. Debt securities issued	-	-	-	-	
3.3. Other financial liabilities.....	2 805	1 908	897	-	
4. Derivatives – Hedge accounting	-	-	-	-	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
6. Provisions.....	3 940	3 452	488	14,1%	
7. Tax liabilities	-	1 554	(1 554)	-100,0%	
7.1. Current tax liabilities	-	1 554	(1 554)	-	
7.2. Deferred tax liabilities	-	-	-	-	
8. Share capital repayable on demand	-	-	-	-	
9. Other liabilities.....	12 575	8 937	3 638	40,7%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	
Total liabilities	798 633	777 432	21 201	2,7%	
Capital					
11. Capital.....	63 000	63 000	-	-	
12. Share premium.....	-	-	-	-	
13. Equity instruments issued other than capital	-	-	-	-	
14. Other equity.....	-	-	-	-	
15. Accumulated other comprehensive income	(5 450)	(130)	(5 320)	-4092,3%	
16. Retained earnings.....	-	-	-	-	
17. Revaluation reserves	-	-	-	-	
18. Other reserves.....	19 695	16 426	3 269	19,9%	
19. (-) Treasury shares.....	-	-	-	-	
20. Profit or loss attributable to owners of the parent	1 666	3 269	(1 603)	-49,0%	
21. (-) Interim dividends.....	-	-	-	-	
Total equity	78 911	82 565	(3 654)	-4,4%	
Total equity and total liabilities	877 544	859 997	17 547	2,0%	

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	747 320	733 290	14 030	1,9%	
1.1. Central Banks	-	-	-	-	
1.2. Credit institutions.....	629 293	584 117	45 176	7,7%	
1.3. Corporations and general governments.....	31 913	31 281	632	2,0%	
1.4. Households	86 114	117 892	(31 778)	-27,0%	
2. Loans and advances – impairment	(953)	(1 147)	194	16,9%	
3. Deposits	778 466	761 303	17 163	2,3%	
3.1. Central Banks	-	-	-	-	
3.2. Credit institutions.....	36 296	33 043	3 253	9,8%	
3.3. Corporations, general governments and households.....	742 170	728 260	13 910	1,9%	

BEST – Banco Electrónico de Serviço Total, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	7 142	3 873	3 269	84,4%
2.	(Interest expense).....	250	295	(45)	-15,3%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	98	49	49	100,0%
5.	Fee and commission income.....	17 170	17 626	(456)	-2,6%
6.	(Fee and commission expenses).....	6 106	5 858	248	4,2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	195	2 110	(1 915)	-90,8%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	211	(150)	361	240,7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(28)	(7)	(21)	-300,0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-
12.	Exchange differences [gain of (-) loss], net.....	(100)	213	(313)	-146,9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income.....	323	367	(44)	-12,0%
15.	(Other operating expenses).....	334	318	16	5,0%
16.	Total operating income, net.....	18 321	17 610	711	4,0%
17.	(Administrative expenses).....	14 550	12 186	2 364	19,4%
17.1.	(Staff expenses).....	4 440	5 479	(1 039)	-19,0%
17.2.	(Other administrative expenses).....	10 110	6 707	3 403	50,7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	179	131	48	36,6%
19.	(Depreciation).....	1 450	1 545	(95)	-6,1%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions).....	490	(927)	1 417	152,9%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	(244)	173	(417)	-241,0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates).....	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	-	-	-	-
25.	Negative goodwill recognised in profit or loss.....	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations.....	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	1 896	4 502	(2 606)	-57,9%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations).....	230	1 233	(1 003)	-81,3%
30.	Profit or (-) loss after tax from continuing operations.....	1 666	3 269	(1 603)	-49,0%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year.....	1 666	3 269	(1 603)	-49,0%

BEST – Banco Electrónico de Serviço Total, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	5 195	3 616	1 579	-
Interest and similar expenses paid	(468)	(274)	(194)	-
Fees and commissions received	17 170	17 626	(456)	-
Fees and commissions paid	(6 106)	(5 858)	(248)	-
Recovery of loans	16	46	(30)	-
Contributions to pension fund	-	-	-	-
Contributions to resolution funds and deposit guarantee schemes.....	(179)	(131)	(48)	-
Cash payments to employees and suppliers	(14 409)	(12 129)	(2 280)	-
Sub-total.....	1 219	2 896	(1 677)	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	(804)	(519)	(285)	-
Financial assets at fair value through profit or loss	500	(4)	504	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	(4 344)	(8 701)	4 357	-
Acquisition of financial assets at amortised cost.....	(16 846)	(83 494)	66 648	-
Sale of financial assets at amortised cost	971	96 909	(95 938)	-
Loans and advances to credit institutions	(42 838)	(20 590)	(22 248)	-
Deposits from credit institutions.....	3 251	(2 479)	5 730	-
Loans and advances to customers.....	31 219	(25 353)	56 572	-
Deposits from customers	14 130	34 350	(20 220)	-
Hedging derivatives.....	-	-	-	-
Other operating assets and liabilities	5 661	18 943	(13 282)	-
Net cash from operating activities before income tax	(7 881)	11 958	(19 839)	-165,9%
Income tax paid.....	(2 350)	(684)	(1 666)	-
Net cash from operating activities.....	(10 231)	11 274	(21 505)	-190,7%
Cash flows from investing activities				
Acquisition of subsidiaries and associates.....	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	98	49	49	-
Acquisition of tangible assets	(4)	(294)	290	-
Sale of tangible assets	1 249	27	1 222	-
Acquisition of intangible assets.....	(83)	(288)	205	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities.....	1 260	(506)	1 766	349,0%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities.....	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities.....	-	-	-	-
Net changes in cash and cash equivalents	(8 971)	10 768	(19 739)	-183,3%
Cash and cash equivalents at the beginning of the year	60 259	49 278	10 981	-
Effect of exchange rate changes on cash and cash equivalents	(100)	213	(313)	-
Net changes in cash and cash equivalents	(8 971)	10 768	(19 739)	-183,3%
Cash and cash equivalents at the end of the year	51 188	60 259	(9 071)	-15,1%

I.18. Novo Banco dos Açores, S.A.

novobanco
DOS AÇORES

Novo Banco dos Açores, S.A.

General Information

Head Office:	Rua Hintze Ribeiro, n.º 2-8; 9500-049 Ponta Delgada.
Phone number:	296 307 000
Fax:	296 307 020
Website:	www.novobancodosacores.pt

Corporate Boards

Board of Directors

Chairman:	Gualter José Andrade Furtado;
Executive Directors:	Marta Isabel Vieira Guerreiro, António Manuel da Silva Nogueira Rodrigues, Gustavo Manuel Frazão de Medeiros;
Non-Executive Directors:	Luís Miguel Alves Ribeiro, Mário Jorge Tapada Gouveia, José Francisco Gonçalves Silva, Zita Maria Medeiros Correia Magalhães Sousa;

Executive Committee

Chairman:	Marta Isabel Vieira Guerreiro;
Vice-Chairman:	António Manuel da Silva Nogueira Rodrigues;
Members:	Gustavo Manuel Frazão de Medeiros;

Board of the General Meeting of Shareholders

Chairman:	Luísa Marta Santos Soares da Silva Amaro de Matos;
Vice-Chairman:	Luís Alberto Câmara Carvalho Viveiros Rego;
Secretary:	Rodrigo Azevedo Andrade;

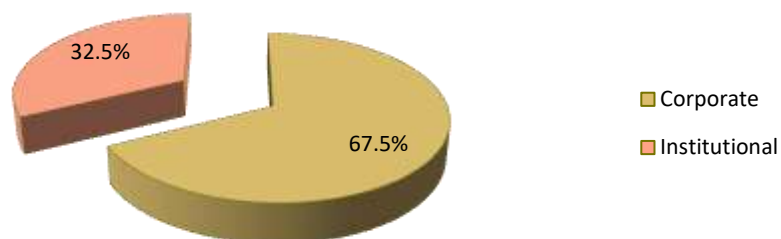
Board of Auditors

Chairman:	José António Noivo Alves da Fonseca;
Members:	António Maurício Couto Tavares Sousa, José Manuel dos Santos Gaudêncio;

ROC/ SROC (Statutory Auditor)

SROC:	Ernest & Young – Audit & Associados, SROC, representada por António Filipe Dias da Fonseca Brás;
Secretary:	Rodrigo Azevedo Andrade;

Shareholder Structure



Novo Banco dos Açores, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	74	42	32
Abroad	-	-	-
Total	74	42	32
Branches - by geographical distribution			
Portugal	12		
Abroad ²¹	-		
Total	12		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	634 513	-
Loans and advances.....	554 424	-
Deposits.....	566 559	-
Debt securities issued.....	11 009	-
Share capital.....	51 710	-
Equity.....	18 638	-
Income Statement		
Net interest income.....	7 702	-
Operating income.....	12 130	-
Net income before tax.....	4 637	-
Cash Flow Statement		
Net cash from operating activities	(13 179)	-
Net cash from investing activities.....	(175)	-
Net cash from financing activities	6 000	-
Effect of exchange rate changes on cash and cash equivalents	107	-
Net changes in cash and cash equivalents.....	(7 354)	-
Cash and cash equivalents at the beginning of the year	23 934	-
Cash and cash equivalents at the end of the year	16 687	-
Equity		
Total equity as at 31 December 2021.....	48 042	-
Total equity as at 31 December 2022.....	51 710	-

²¹ Includes branches and representation offices.

Novo Banco dos Açores, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	20 851	30 753	(9 902)	-32,2%	
2. Financial assets held for trading.....	43	32	11	34,4%	
2.1. Derivatives	43	32	11	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	297	1 106	(809)	-73,1%	
3.1. Equity instruments	297	1 106	(809)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	35 834	40 306	(4 472)	-11,1%	
5.1. Equity instruments	8 184	7 084	1 100	-	
5.2. Debt securities	27 650	33 222	(5 572)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	560 484	538 083	22 401	4,2%	
6.1. Debt securities	6 060	6 059	1	-	
6.2. Loans and advances	554 424	532 024	22 400	-	
7. Derivatives – Hedge accounting	1 033	-	1 033	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	(999)	404	(1 403)	-347,3%	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	5 083	4 940	143	2,9%	
10.1. Property, plant and equipment	5 083	4 940	143	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	1	1	-	0,0%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	1	1	-	-	
12. Tax assets.....	2 425	1 634	791	48,4%	
12.1. Current tax assets.....	-	-	-	-	
12.2. Deferred tax assets.....	2 425	1 634	791	-	
13. Other assets	9 461	9 332	129	1,4%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	634 513	626 591	7 922	1,3%	

Novo Banco dos Açores, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	68	41	27	65,9%
1.1.	Derivatives	68	41	27	-
1.1.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	578 770	573 743	5 027	0,9%
3.1.	Deposits	566 559	567 632	(1 073)	-
3.2.	Debt securities issued	11 009	5 002	6 007	-
3.3.	Other financial liabilities.....	1 202	1 109	93	-
4.	Derivatives – Hedge accounting	41	514	(473)	-92,0%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	1 236	503	733	145,7%
7.	Tax liabilities	729	1 981	(1 252)	-63,2%
7.1.	Current tax liabilities	729	1 981	(1 252)	-
7.2.	Deferred tax liabilities	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	1 959	1 767	192	10,9%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		582 803	578 549	4 254	0,7%
Capital					
11.	Capital.....	18 638	18 638	-	-
12.	Share premium.....	6 681	6 681	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	(11 424)	(10 454)	(970)	-9,3%
16.	Retained earnings.....	-	-	-	-
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	33 178	28 397	4 781	16,8%
19.	(-) Treasury shares.....	-	-	-	-
20.	Profit or loss attributable to owners of the parent	4 637	4 780	(143)	-3,0%
21.	(-) Interim dividends	-	-	-	-
Total equity		51 710	48 042	3 668	7,6%
Total equity and total liabilities		634 513	626 591	7 922	1,3%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts.....	568 055	547 922	20 133	3,7%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions.....	201 345	182 075	19 270	10,6%
1.3.	Corporations and general governments.....	132 581	127 024	5 557	4,4%
1.4.	Households	234 129	238 823	(4 694)	-2,0%
2.	Loans and advances – impairment	(13 631)	(15 898)	2 267	14,3%
3.	Deposits	566 559	567 632	(1 073)	-0,2%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions.....	113 373	140 477	(27 104)	-19,3%
3.3.	Corporations, general governments and households.....	453 186	427 155	26 031	6,1%

Novo Banco dos Açores, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	9 876	8 505	1 371	16,1%
2.	(Interest expense).....	2 174	1 694	480	28,3%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	261	235	26	11,1%
5.	Fee and commission income.....	5 176	5 126	50	1,0%
6.	(Fee and commission expenses)	656	592	64	10,8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	4	9	(5)	-55,6%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(28)	(5)	(23)	-460,0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	49	73	(24)	-32,9%
12.	Exchange differences [gain of (-) loss], net	107	115	(8)	-7,0%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	289	200	89	44,5%
14.	Other operating income	662	3 045	(2 383)	-78,3%
15.	(Other operating expenses)	1 436	1 242	194	15,6%
16.	Total operating income, net	12 130	13 775	(1 645)	-11,9%
17.	(Administrative expenses)	5 874	6 093	(219)	-3,6%
17.1.	(Staff expenses)	3 633	3 981	(348)	-8,7%
17.2.	(Other administrative expenses).....	2 241	2 112	129	6,1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	259	232	27	11,6%
19.	(Depreciation).....	342	392	(50)	-12,8%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	734	(301)	1 035	343,9%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(758)	1 274	(2 032)	-159,5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	122	(76)	198	260,5%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	5 557	6 161	(604)	-9,8%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	920	1 381	(461)	-33,4%
30.	Profit or (-) loss after tax from continuing operations	4 637	4 780	(143)	-3,0%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	4 637	4 780	(143)	-3,0%

Novo Banco dos Açores, S.A.

Separate cash flow statement	31-Dec-22 Thousands €	31-Dec-21 Thousands €	Change 2022 - 2021 Thousands € %	
Cash flows from operating activities				
Interest and similar income received	10 069	8 948	1 121	-
Interest and similar expenses paid	(1 719)	(1 780)	61	-
Fees and commissions received	5 176	5 126	50	-
Fees and commissions paid	(656)	(592)	(64)	-
Recovery of loans	662	937	(275)	-
Contributions to pension fund	-	-	-	-
Contributions to resolution funds and deposit guarantee schemes.....	(259)	(232)	(27)	-
Cash payments to employees and suppliers.....	(3 534)	(5 958)	2 424	-
Sub-total	9 739	6 449	3 290	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	2 655	(3 199)	5 854	-
Financial assets at fair value through profit or loss	465	(31)	496	-
Financial assets mandatorily at fair value through profit or loss	65	86	(21)	-
Financial assets at fair value through other comprehensive income.....	21	(1 883)	1 904	-
Acquisition of financial assets at amortised cost	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	(19 325)	(36 408)	17 083	-
Deposits from credit institutions	(27 777)	1 594	(29 371)	-
Loans and advances to customers	(2 108)	4 561	(6 669)	-
Deposits from customers	26 213	29 514	(3 301)	-
Hedging derivatives	(103)	116	(219)	-
Other operating assets and liabilities	(674)	2 606	(3 280)	-
Net cash from operating activities before income tax	(10 829)	3 405	(14 234)	-418,0%
Income tax paid	(2 350)	(165)	(2 185)	-
Net cash from operating activities	(13 179)	3 240	(16 419)	-506,8%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	261	235	26	-
Acquisition of tangible assets	(435)	(562)	127	-
Sale of tangible assets	(1)	-	(1)	-
Acquisition of intangible assets	-	-	-	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(175)	(327)	152	46,5%
Cash flows from financing activities				
Share capital increase.....	-	-	-	-
Issuance of bonds and other debt securities	6 000	5 000	1 000	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	6 000	5 000	1 000	4 000
Net changes in cash and cash equivalents	(7 354)	7 913	(15 267)	-192,9%
Cash and cash equivalents at the beginning of the year.....	23 934	15 906	8 028	-
Effect of exchange rate changes on cash and cash equivalents.....	107	115	(8)	-
Net changes in cash and cash equivalents	(7 354)	7 913	(15 267)	-192,9%
Cash and cash equivalents at the end of the year	16 687	23 934	(7 247)	-30,3%

I.19. Banco BPI, S.A.



Banco BPI, S.A.

General Information

Head Office:	Avenida da Boavista, 1117 - Porto.
Phone number:	222 075 000
Website:	www.bancobpi.pt

Corporate Boards

Board of Directors

Chairman:	Fernando Ulrich;
Executive Directors:	Francisco Artur Matos, Francisco Manuel Barbeira, Ignacio Alvarez-Rendueles, João Pedro Oliveira e Costa, Pedro Barreto;
Non-Executive Directors:	António Lobo Xavier (Vice Presidente), Cristina Rios de Amorim, Elsa Maria Roncon, Fátima Barros, Gonzalo Gortázar, Javier Pano, Lluís Vendrell, Manuel Sebastião, Natividad Capella;

Executive Committee

Chairman:	João Pedro Oliveira e Costa;
Members:	Francisco Artur Matos, Francisco Manuel Barbeira, Ignacio Alvarez-Rendueles, Pedro Barreto;

Board of the General Meeting of Shareholders

Chairman:	Luís Graça Moura;
Secretary:	João Avides Moreira;

ROC/ SROC (Statutory Auditor)

SROC:	PricewaterhouseCoopers & Associados, SROC, Lda., representada por José Manuel Bernardo e por Cláudia Sofia Parente Gonçalves da Palma;
Secretary:	Miguel Morais Leitão, João Baptista da Silva (suplente);

Audit Committee

Chairman:	Manuel Sebastião;
Members:	António Lobo Xavier, Elsa Maria Roncon, Fátima Barros, Lluís Vendrell;

Risk Committee

Chairman:	Cristina Rios Amorim;
Members:	Elsa Maria Roncon, Javier Pano, Manuel Sebastião;

Nominations, Evaluation and Remuneration Committee

Chairman:	Fátima Barros;
Members:	Cristina Rios Amorim, Lluís Vendrell;

Social Responsibility Committee

Chairman:	Artur Santos Silva;
Members:	António Barreto, Isabel Jonet, José Pena do Amaral, Rafael Chueca.

Shareholder Structure



Banco BPI, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	4 524	1 976	2 548
Abroad	-	-	-
Total	4 524	1 976	2 548
Branches - by geographical distribution			
Portugal	322		
Abroad ²²	-		
Total	322		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	38 720 719	38 904 553
Loans and advances.....	26 285 968	26 285 968
Deposits.....	31 747 427	31 819 970
Debt securities issued.....	2 339 450	2 339 450
Share capital.....	3 694 269	3 864 575
Equity.....	1 293 063	1 293 063
Income Statement		
Net interest income.....	559 416	559 394
Operating income.....	1 009 223	980 502
Net income before tax.....	334 084	365 046
Cash Flow Statement		
Net cash from operating activities	(3 750 600)	(3 750 600)
Net cash from investing activities.....	(25 626)	(25 626)
Net cash from financing activities	(134 338)	(134 338)
Effect of exchange rate changes on cash and cash equivalents	3 809	3 809
Net changes in cash and cash equivalents.....	(3 914 373)	(3 914 373)
Cash and cash equivalents at the beginning of the year	6 457 426	6 463 780
Cash and cash equivalents at the end of the year	2 546 862	2 546 862
Equity		
Total equity as at 31 December 2021.....	3 493 468	3 667 514
Total equity as at 31 December 2022.....	3 694 269	3 864 575

²² Includes branches and representation offices.

Banco BPI, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	2 465 722	6 239 469	(3 773 746)	-60,5%	
2. Financial assets held for trading.....	96 071	103 838	(7 767)	-7,5%	
2.1. Derivatives	91 886	98 058	(6 172)	-	
2.2. Equity instruments	-	1 163	(1 163)	-	
2.3. Debt securities	4 186	4 617	(432)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	73 508	113 509	(40 000)	-35,2%	
3.1. Equity instruments	67 806	108 155	(40 349)	-	
3.2. Debt securities	5 703	5 354	348	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 443 573	1 666 765	(223 192)	-13,4%	
5.1. Equity instruments	490 133	431 389	58 744	-	
5.2. Debt securities	953 439	1 235 375	(281 936)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	33 752 721	32 137 819	1 614 903	5,0%	
6.1. Debt securities	7 466 754	6 845 126	621 628	-	
6.2. Loans and advances	26 285 968	25 292 693	993 275	-	
7. Derivatives – Hedge accounting	35 726	25 174	10 552	41,9%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	(111 400)	32 544	(143 944)	-442,3%	
9. Investments in subsidiaries, joint ventures and associates	94 232	96 974	(2 742)	-2,8%	
10. Tangible assets	198 215	209 140	(10 925)	-5,2%	
10.1. Property, plant and equipment	198 215	209 140	(10 925)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	108 393	98 438	9 954	10,1%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	108 393	98 438	9 954	-	
12. Tax assets.....	183 731	200 874	(17 143)	-8,5%	
12.1. Current tax assets.....	5 362	3 450	1 912	-	
12.2. Deferred tax assets.....	178 369	197 423	(19 055)	-	
13. Other assets	363 328	262 890	100 438	38,2%	
14. Non-current assets and disposal groups classified as held for sale	16 898	5 098	11 800	231,5%	
Total assets	38 720 719	41 192 531	(2 471 812)	-6,0%	

Banco BPI, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	87 113	103 937	(16 824)	-16,2%
1.1.	Derivatives	87 113	103 937	(16 824)	-
1.1.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	34 435 882	37 201 145	(2 765 263)	-7,4%
3.1.	Deposits	31 747 427	34 698 405	(2 950 978)	-
3.2.	Debt securities issued	2 339 450	2 206 299	133 151	-
3.3.	Other financial liabilities.....	349 005	296 441	52 564	-
4.	Derivatives – Hedge accounting	21 909	15 859	6 049	38,1%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	(151 089)	(1 664)	(149 424)	-8979,0%
6.	Provisions.....	49 080	52 507	(3 428)	-6,5%
7.	Tax liabilities	113 194	8 838	104 356	1180,7%
7.1.	Current tax liabilities	48 993	1 776	47 217	-
7.2.	Deferred tax liabilities	64 201	7 062	57 139	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	470 361	318 440	151 921	47,7%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		35 026 450	37 699 063	(2 672 613)	-7,1%
Capital					
11.	Capital.....	1 293 063	1 293 063	-	-
12.	Share premium.....	-	-	-	-
13.	Equity instruments issued other than capital	275 000	275 000	-	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	(272 811)	(346 440)	73 629	21,3%
16.	Retained earnings.....	2 122 012	2 017 631	104 380	5,2%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	(57 079)	(39 154)	(17 926)	-45,8%
19.	(-) Treasury shares.....	-	-	-	-
20.	Profit or loss attributable to owners of the parent	334 084	293 368	40 717	13,9%
21.	(-) Interim dividends	-	-	-	-
Total equity		3 694 269	3 493 468	200 800	5,7%
Total equity and total liabilities		38 720 719	41 192 531	(2 471 812)	-6,0%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts.....	26 805 244	25 804 469	1 000 775	3,9%
1.1.	Central Banks	-	4 300	(4 300)	-100,0%
1.2.	Credit institutions.....	819 161	998 502	(179 341)	-18,0%
1.3.	Corporations and general governments.....	9 837 410	9 759 263	78 147	0,8%
1.4.	Households	16 148 673	15 042 403	1 106 270	7,4%
2.	Loans and advances – impairment	(519 276)	(511 776)	(7 500)	-1,5%
3.	Deposits	31 747 427	34 698 405	(2 950 978)	-8,5%
3.1.	Central Banks	436 633	4 823 269	(4 386 637)	-90,9%
3.2.	Credit institutions.....	984 507	1 002 995	(18 488)	-1,8%
3.3.	Corporations, general governments and households.....	30 326 287	28 872 140	1 454 147	5,0%

Banco BPI, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	656 696	508 164	148 532	29,2%
2.	(Interest expense).....	97 280	47 545	49 735	104,6%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	129 031	135 632	(6 601)	-4,9%
5.	Fee and commission income.....	316 457	299 847	16 610	5,5%
6.	(Fee and commission expenses)	27 552	20 004	7 548	37,7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	740	222	518	232,6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	14 843	5 420	9 423	173,9%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(3 051)	(5 169)	2 118	41,0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	(3 021)	(2 125)	(896)	-42,2%
12.	Exchange differences [gain of (-) loss], net	28 114	28 257	(143)	-0,5%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	(777)	1	(779)	-52.950,6%
14.	Other operating income	28 132	29 299	(1 167)	-4,0%
15.	(Other operating expenses)	33 110	27 164	5 945	21,9%
16.	Total operating income, net	1 009 223	904 837	104 386	11,5%
17.	(Administrative expenses)	394 579	391 858	2 721	0,7%
17.1.	(Staff expenses)	256 148	257 590	(1 442)	-0,6%
17.2.	(Other administrative expenses).....	138 431	134 268	4 163	3,1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	44 653	38 020	6 633	17,4%
19.	(Depreciation).....	67 484	61 131	6 353	10,4%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	9 893	5 295	4 598	86,8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	66 334	45 581	20 754	45,5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	196	(196)	-100,0%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(904)	904	(1 809)	-200,0%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(283)	542	(825)	-152,2%
28.	Profit or (-) loss before tax from continuing operations	426 900	362 393	64 507	17,8%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	92 816	69 026	23 790	34,5%
30.	Profit or (-) loss after tax from continuing operations	334 084	293 368	40 717	13,9%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	334 084	293 368	40 717	13,9%

Banco BPI, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest, commissions and similar income received	1 071 602	870 601	201 001	-
Interest, commissions and similar expenses paid	(225 307)	(152 510)	(72 797)	-
Dividends received	4 039	1 893	2 146	-
Dividends received from Banco de Fomento Angola	119 996	81 298	38 698	-
Recovery of overdue loans and interest and gains/(losses) on the sale of real estate received in settlement of defaulting loans	13 386	32 604	(19 218)	-
Payments to staff and suppliers	(332 338)	(367 330)	34 992	-
Sub-total	651 378	466 556	184 822	-
Changes in other operating assets and liabilities				
Financial assets held for trading, at fair value through profit or loss, at fair value through other comprehensive income	165 887	68 156	97 731	-
Financial assets at amortised cost - Central Banks and other Credit Institutions	(56 487)	242 410	(298 897)	-
Financial assets at amortised cost - Customers	(1 758 950)	(2 425 236)	666 286	-
Other assets	159 489	(67 833)	227 322	-
Financial liabilities measured at amortised cost - Central Banks and other Credit Institutions	(4 402 579)	370 201	(4 772 780)	-
Financial liabilities measured at amortised cost - Customers and other	1 468 307	2 864 725	(1 396 418)	-
Financial liabilities held for trading	53 724	249 750	(196 026)	-
Other liabilities	(31 329)	(124 418)	93 089	-
Net cash from operating activities before income tax	(3 750 560)	1 644 311	(5 394 871)	-328,1%
Contributions to Pension Funds	(549)	(90 645)	90 096	-
Income tax paid	509	(55)	564	-
Net cash from operating activities	(3 750 600)	1 553 611	(5 304 211)	-341,4%
Cash flows from investing activities				
Purchase of other tangible assets and intangible assets	(66 744)	(53 074)	(13 670)	-
Sale of other tangible assets	18	1	17	-
Dividends received from investments in joint ventures and associates	41 100	32 736	8 364	-
Net cash from investing activities	(25 626)	(20 337)	(5 289)	-26,0%
Cash flows from financing activities				
Other reserves and retained earnings	-	-	-	-
Liabilities for assets not derecognised	-	-	-	-
Issuance of debt securities and subordinated debt	425 000	700 000	(275 000)	-
Redemption of debt securities	(300 000)	(162)	(299 838)	-
Purchase and sale of own debt securities and subordinated debt	-	(300 000)	300 000	-
Interest on debt instruments and subordinated debt	(23 168)	(20 972)	(2 196)	-
Additional Tier 1 issue	-	-	-	-
Additional Tier 1 interest	(17 875)	(17 875)	-	-
Dividends distribution	(194 000)	(129 722)	(64 278)	-
Extraordinary distribution of reserves	(24 295)	(22 945)	(1 350)	-
Purchase and sale of treasury shares	-	-	-	-
Net cash from financing activities	(134 338)	208 324	(342 662)	-164,5%
Effect of exchange rate changes on cash and cash equivalents	3 809	12 375	(8 566)	-
Net changes in cash and cash equivalents	(3 914 373)	1 729 223	(5 652 162)	-326,4%
Cash and cash equivalents at the beginning of the year	6 457 426	4 715 828	1 741 598	-
Cash and cash equivalents at the end of the year	2 546 862	6 457 426	(3 919 130)	-60,6%

I.20. Banco Credibom, S.A.

Credibom

Banco Credibom, S.A.

General Information

Head Office:	Lagoas Park, Edifício 14 - Piso 2, 2740-262 Porto Salvo
Phone number:	21 413 84 00
Fax:	21 412 13 10
Website:	www.credibom.pt

Corporate Boards

Board of Directors

Chairman:	Valerie Wanquet;
Executive Directors:	Gilbert Ranoux, Pedro Miguel Ferreira Mata;
Non-Executive Directors:	Olivier François Loiseau, Belgin Rudack (until 30 November), Rudy Vanhover;

Executive Committee

Chairman:	Gilbert Ranoux;
Members:	Pedro Miguel Ferreira Mata;

Board of the General Meeting of Shareholders

Chairman:	Rija Rajoelirivony;
Secretary:	Duarte Gomes Pereira (until October 2022);

Board of Auditors

Chairman:	Pedro Manso;
Members:	Rodolphe Rousseing, Antonio Manuel Mendes Barreira;

ROC/SROC

SROC:	Ernst & Young Audit & Associados - SROC S.A.;
Secretary:	Sílvia Maria Teixeira da Silva;

Shareholder Structure



Banco Credibom, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	497	252	245
Abroad	-	-	-
Total	497	252	245
Branches - by geographical distribution			
Portugal	-	-	-
Abroad ²³	-	-	-
Total	-	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	4 045 472	3 225 424
Loans and advances.....	2 918 754	2 918 754
Deposits.....	2 650 743	2 650 743
Debt securities issued.....	818 806	-
Share capital.....	351 344	351 344
Equity.....	124 000	124 000
Income Statement		
Net interest income.....	73 612	121 032
Operating income.....	151 053	155 163
Net income before tax.....	49 383	49 383
Cash Flow Statement		
Net cash from operating activities	(83 254)	(83 461)
Net cash from investing activities.....	(5 168)	(5 168)
Net cash from financing activities	(4 819)	(4 819)
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	(93 241)	(93 449)
Cash and cash equivalents at the beginning of the year	232 180	259 987
Cash and cash equivalents at the end of the year	138 938	166 538
Equity		
Total equity as at 31 December 2021.....	310 266	310 266
Total equity as at 31 December 2022.....	351 344	351 344

²³ Includes branches and representation offices.

Banco Credibom, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	138 938	232 180	(93 242)	-40,2%	
2. Financial assets held for trading.....	-	-	-	-	
2.1. Derivatives	-	-	-	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	250 165	155 820	94 344	60,5%	
3.1. Equity instruments	-	-	-	-	
3.2. Debt securities	250 165	155 820	94 344	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1	1	-	0,0%	
5.1. Equity instruments	1	1	-	-	
5.2. Debt securities	-	-	-	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	3 599 154	3 153 111	446 043	14,1%	
6.1. Debt securities	680 400	680 400	-	-	
6.2. Loans and advances	2 918 754	2 472 711	446 043	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	6 137	4 415	1 722	39,0%	
10.1. Property, plant and equipment	6 137	4 415	1 722	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	19 998	17 020	2 978	17,5%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	19 998	17 020	2 978	-	
12. Tax assets.....	1 189	1 487	(298)	-20,0%	
12.1. Current tax assets.....	-	-	-	-	
12.2. Deferred tax assets.....	1 189	1 487	(298)	-	
13. Other assets	29 891	40 097	(10 206)	-25,5%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	4 045 472	3 604 130	441 342	12,2%	

Banco Credibom, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	88 087	6 453	81 634	-
1.1.	Derivatives	88 087	6 453	81 634	-
1.1.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	3 523 442	3 217 999	305 444	9,5%
3.1.	Deposits	2 650 743	2 346 034	304 709	-
3.2.	Debt securities issued	818 806	819 961	(1 155)	-
3.3.	Other financial liabilities.....	53 893	52 003	1 889	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	1 913	1 197	717	59,9%
7.	Tax liabilities	6 636	5 787	849	14,7%
7.1.	Current tax liabilities	6 636	5 787	849	-
7.2.	Deferred tax liabilities	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	74 050	62 429	11 620	18,6%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		3 694 128	3 293 864	400 264	12,2%
Capital					
11.	Capital.....	124 000	124 000	-	-
12.	Share premium.....	-	-	-	-
13.	Equity instruments issued other than capital	52 558	39 378	13 181	33,5%
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	(22 368)	(18 129)	(4 238)	-23,4%
16.	Retained earnings.....	116 572	95 385	21 188	22,2%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	31 198	26 927	4 271	15,9%
19.	(-) Treasury shares.....	-	-	-	-
20.	Profit or loss attributable to owners of the parent	49 383	42 705	6 678	15,6%
21.	(-) Interim dividends	-	-	-	-
Total equity		351 344	310 266	41 078	13,2%
Total equity and total liabilities		4 045 472	3 604 130	441 342	12,2%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts.....	2 994 804	2 553 011	441 793	17,3%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions.....	152 485	2 994	149 492	4.993,8%
1.3.	Corporations and general governments.....	617 328	500 390	116 938	23,4%
1.4.	Households	2 224 990	2 049 628	175 363	8,6%
2.	Loans and advances – impairment	(76 050)	(80 300)	4 250	5,3%
3.	Deposits	2 650 743	2 346 034	304 709	13,0%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions.....	2 650 743	2 346 034	304 709	13,0%
3.3.	Corporations, general governments and households.....	-	-	-	-

Banco Credibom, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	154 107	167 840	(13 733)	-8,2%
2.	(Interest expense).....	80 495	49 343	31 152	63,1%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	-	-	-	-
5.	Fee and commission income.....	17 822	13 825	3 997	28,9%
6.	(Fee and commission expenses)	1 398	1 217	181	14,9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(81 634)	(6 453)	(75 181)	-1165,1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	120 649	9 349	111 300	1190,5%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	4 969	(4 969)	-100,0%
14.	Other operating income	26 725	13 428	13 296	99,0%
15.	(Other operating expenses)	4 723	3 812	911	23,9%
16.	Total operating income, net	151 053	148 588	2 466	1,7%
17.	(Administrative expenses)	54 377	50 537	3 839	7,6%
17.1.	(Staff expenses)	28 799	25 192	3 607	14,3%
17.2.	(Other administrative expenses).....	25 577	25 345	232	0,9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	2 694	2 493	200	-
19.	(Depreciation).....	4 121	3 043	1 078	35,4%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	10 311	6 947	3 364	48,4%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	7 986	25 996	(18 010)	-69,3%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	71 566	59 572	11 994	20,1%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	22 183	16 866	5 316	31,5%
30.	Profit or (-) loss after tax from continuing operations	49 383	42 705	6 678	15,6%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	49 383	42 705	6 678	15,6%

Statement of comprehensive income		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		49 383	42 705	6 678	15,6%
Other comprehensive income					
Items that will not to be reclassified to profit or loss.....		(4 250)	13 316	(17 566)	-131,9%
Items that may be reclassified to profit or loss		12	(1)	13	1300,0%
Total comprehensive income.....		45 145	56 021	(10 876)	-19,4%

Banco Credibom, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	124 000	-	39 378	-	(18 129)	95 385	-	26 927	-	42 705	-	310 266
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(18 000)	-	-	-	-	-	(18 000)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	42 705	-	-	-	(42 705)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	13 180	-	-	(3 518)	-	4 271	-	-	-	13 933
Total comprehensive income for the year	-	-	-	-	(4 239)	-	-	-	-	49 383	-	45 145
Balances as at 31 December 2022	124 000	-	52 558	-	(22 368)	116 572	-	31 198	-	49 383	-	351 344

Banco Credibom, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	213 970	n.a.	n.a.	n.a.
Interest and similar expenses paid	(75 966)	n.a.	n.a.	n.a.
Fees and commissions received	18 710	n.a.	n.a.	n.a.
Fees and commissions paid	(84 710)	n.a.	n.a.	n.a.
Recovery of loans	15 545	n.a.	n.a.	n.a.
Contributions to resolution funds and deposit guarantee schemes	(6 000)	n.a.	n.a.	n.a.
Cash payments to employees and suppliers	(52 441)	n.a.	n.a.	n.a.
Sub-total	29 108	n.a.	n.a.	n.a.
Changes in other operating assets and liabilities				
Deposits with / from central banks	-	n.a.	n.a.	n.a.
Financial assets at fair value through profit or loss	(85 883)	n.a.	n.a.	n.a.
Financial assets mandatorily at fair value through profit or loss	-	n.a.	n.a.	n.a.
Financial assets at fair value through other comprehensive income	-	n.a.	n.a.	n.a.
Acquisition of financial assets at amortised cost	-	n.a.	n.a.	n.a.
Sale of financial assets at amortised cost	-	n.a.	n.a.	n.a.
Loans and advances to credit institutions	(151 000)	n.a.	n.a.	n.a.
Deposits from credit institutions	300 475	n.a.	n.a.	n.a.
Loans and advances to customers	(283 292)	n.a.	n.a.	n.a.
Deposits from customers	-	n.a.	n.a.	n.a.
Hedging derivatives	-	n.a.	n.a.	n.a.
Other operating assets and liabilities	127 622	n.a.	n.a.	n.a.
Net cash from operating activities before income tax	(62 971)	n.a.	n.a.	n.a.
Income tax paid	(20 283)	n.a.	n.a.	n.a.
Net cash from operating activities	(83 254)	n.a.	n.a.	n.a.
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	n.a.	n.a.	n.a.
Divestment of subsidiaries and associates	-	n.a.	n.a.	n.a.
Dividends received	-	n.a.	n.a.	n.a.
Acquisition of tangible assets	(496)	n.a.	n.a.	n.a.
Sale of tangible assets	6	n.a.	n.a.	n.a.
Acquisition of intangible assets	(4 678)	n.a.	n.a.	n.a.
Sale of intangible assets	-	n.a.	n.a.	n.a.
Net cash from investing activities	(5 168)	n.a.	n.a.	n.a.
Cash flows from financing activities				
Share capital increase	-	n.a.	n.a.	n.a.
Issuance of bonds and other debt securities	-	n.a.	n.a.	n.a.
Reimbursement of bonds and other debt securities	-	n.a.	n.a.	n.a.
Issuance / reimbursement of subordinated liabilities	13 181	n.a.	n.a.	n.a.
Treasury shares	-	n.a.	n.a.	n.a.
Dividends paid	(18 000)	n.a.	n.a.	n.a.
Net cash from financing activities	(4 819)	n.a.	n.a.	n.a.
Net changes in cash and cash equivalents	(93 241)	n.a.	n.a.	n.a.
Cash and cash equivalents at the beginning of the year	232 180	n.a.	n.a.	n.a.
Effect of exchange rate changes on cash and cash equivalents	-	n.a.	n.a.	n.a.
Net changes in cash and cash equivalents	(93 241)	n.a.	n.a.	n.a.
Cash and cash equivalents at the end of the year	138 938	n.a.	n.a.	n.a.

I.21. Banco Santander Totta, S.A.



Banco Santander Totta, S.A.

General Information

Head Office:	Rua do Ouro, n.º 88; 1100-063 Lisboa.
Phone number:	213 704 513
Fax:	213 705 929
Website:	www.santandertotta.pt

Corporate Boards

Board of Directors

Chairman:	José Carlos Brito Sítima;
Executive Directors:	Pedro Aires Coruche Castro e Almeida, Manuel António Amaral Franco Preto, Amílcar da Silva Lourenço, Isabel Cristina da Silva Guerreiro, Miguel Belo de Carvalho, Ricardo Lopes da Costa Jorge;
Non-Executive Directors:	Ana Isabel Abranches Pereira de Carvalho Morais, Daniel Abel Monteiro Palhares Traça, Cristina Alvarez Alvarez, João Pedro Cabral Tavares, Manuel Maria de Olazábal Albuquerque, Maria Manuela Machado Costa Farelo Ataíde Marques, Remedios Ruiz Macia;

Executive Committee

Chairman:	Pedro Aires Coruche Castro e Almeida;
Vice-Chairman:	Manuel António Amaral Franco Preto;
Members:	Amílcar da Silva Lourenço, Isabel Cristina da Silva Guerreiro, Miguel Belo de Carvalho, Ricardo Lopes da Costa Jorge;

Board of the General Meeting of Shareholders

Chairman:	António Maria Pinto Leite;
Vice-Chairman:	Ricardo Andrade Amaro;
Secretary:	Bruno Santos de Jesus;

ROC/ SROC (Statutory Auditor)

ROC:	PricewaterhouseCoopers & Associados - Sociedade de Revisores Oficiais de Contas, Lda. representada por José Bernardo (R.O.C.);
Secretary:	Bruno Santos de Jesus;

Audit Committee

Chairman:	Ana Isabel Abranches Pereira de Carvalho Morais;
Members:	Daniel Abel Monteiro Palhares Traça, João Pedro Cabral Tavares, Manuel Maria de Olazábal Albuquerque, Maria Manuela Machado Costa Farelo Ataíde Marques;

Appointment and Remuneration Committee

Chairman:	Jaime Pérez Renovales;
Members:	Alexandra Brandão.

Shareholder Structure



Banco Santander Totta, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	4 635	2 446	2 189
Abroad	8	5	3
Total	4 643	2 451	2 192
Branches - by geographical distribution			
Portugal	347		
Abroad ²⁴	3		
Total	350		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	57 756 669	55 932 174
Loans and advances.....	39 285 774	39 648 119
Deposits.....	46 278 054	45 598 492
Debt securities issued.....	3 227 311	4 643 610
Share capital.....	3 532 973	3 825 069
Equity.....	1 391 780	1 972 962
Income Statement		
Net interest income.....	764 770	782 119
Operating income.....	1 376 067	1 359 203
Net income before tax.....	603 685	606 727
Cash Flow Statement		
Net cash from operating activities	167 118	(449 212)
Net cash from investing activities.....	(18 536)	(14 204)
Net cash from financing activities	(465 832)	160 325
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	(317 250)	(303 091)
Cash and cash equivalents at the beginning of the year	8 671 249	8 718 528
Cash and cash equivalents at the end of the year	8 353 998	8 415 437
Equity		
Total equity as at 31 December 2021.....	4 160 679	4 624 160
Total equity as at 31 December 2022.....	3 532 973	3 825 069

²⁴ Includes branches and representation offices.

Banco Santander Totta, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	8 353 998	8 671 249	(317 250)	-3,7%	
2. Financial assets held for trading.....	449 720	562 538	(112 818)	-20,1%	
2.1. Derivatives	449 720	562 538	(112 818)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	1 085 627	1 353 993	(268 366)	-19,8%	
3.1. Equity instruments	204 863	302 152	(97 289)	-	
3.2. Debt securities	880 763	1 051 841	(171 077)	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	4 423 397	5 339 914	(916 517)	-17,2%	
5.1. Equity instruments	149 097	72 520	76 576	-	
5.2. Debt securities	2 005 745	2 288 091	(282 346)	-	
5.3. Loans and advances	2 268 555	2 979 302	(710 747)	-	
6. Financial assets at amortised cost	41 583 493	41 671 408	(87 915)	-0,2%	
6.1. Debt securities	4 566 274	5 122 477	(556 203)	-	
6.2. Loans and advances	37 017 219	36 548 931	468 288	-	
7. Derivatives – Hedge accounting	601 827	7 447	594 379	7981,1%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	564 537	564 537	-	-	
10. Tangible assets	264 189	279 760	(15 571)	-5,6%	
10.1. Property, plant and equipment	264 189	279 760	(15 571)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	34 284	32 487	1 797	5,5%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	34 284	32 487	1 797	-	
12. Tax assets.....	218 037	237 364	(19 327)	-8,1%	
12.1. Current tax assets.....	2 023	2 436	(414)	-	
12.2. Deferred tax assets.....	216 014	234 927	(18 914)	-	
13. Other assets	137 812	104 588	33 224	31,8%	
14. Non-current assets and disposal groups classified as held for sale	39 751	74 911	(35 160)	-46,9%	
Total assets	57 756 669	58 900 196	(1 143 527)	-1,9%	

Banco Santander Totta, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	508 058	605 331	(97 273)	-16,1%
1.1.	Derivatives	508 058	605 331	(97 273)	-
1.1.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	52 790 319	52 894 496	(104 177)	-0,2%
3.1.	Deposits	46 278 054	47 140 713	(862 659)	-
3.2.	Debt securities issued	3 227 311	2 512 421	714 890	-
3.3.	Other financial liabilities.....	3 284 954	3 241 362	43 591	-
4.	Derivatives – Hedge accounting	183 771	294 108	(110 337)	-37,5%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	155 217	202 572	(47 355)	-23,4%
7.	Tax liabilities	249 310	319 551	(70 241)	-22,0%
7.1.	Current tax liabilities	129 708	78 596	51 113	-
7.2.	Deferred tax liabilities	119 602	240 955	(121 354)	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	337 022	423 460	(86 438)	-20,4%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		54 223 696	54 739 517	(515 821)	-0,9%
Capital					
11.	Capital.....	1 391 780	1 256 723	135 056	-
12.	Share premium.....	193 390	193 390	-	-
13.	Equity instruments issued other than capital	400 000	135 000	265 000	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	(264 758)	(119 911)	(144 846)	-120,8%
16.	Retained earnings.....	382 933	1 616 710	(1 233 777)	-76,3%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	828 171	777 632	50 538	6,5%
19.	(-) Treasury shares	(2 227)	(2 208)	(19)	-0,9%
20.	Profit or loss attributable to owners of the parent	603 685	303 343	300 342	99,0%
21.	(-) Interim dividends	-	-	-	-
Total equity		3 532 973	4 160 679	(627 706)	-15,1%
Total equity and total liabilities		57 756 669	58 900 196	(1 143 527)	-1,9%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts	40 227 566	40 542 324	(314 758)	-0,8%	
1.1. Central Banks	11	55	(44)	-80,8%	
1.2. Credit institutions	453 267	665 085	(211 818)	-31,8%	
1.3. Corporations and general governments	14 158 688	15 564 119	(1 405 431)	-9,0%	
1.4. Households	25 615 600	24 313 065	1 302 535	5,4%	
2. Loans and advances – impairment	(941 792)	(1 014 091)	72 300	7,1%	
3. Deposits	46 278 054	47 140 713	(862 659)	-1,8%	
3.1. Central Banks	4 113 714	7 410 242	(3 296 528)	-44,5%	
3.2. Credit institutions	2 814 412	391 162	2 423 250	619,5%	
3.3. Corporations, general governments and households	39 349 928	39 339 309	10 619	0,0%	

Banco Santander Totta, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	1 185 867	1 017 365	168 503	16,6%
2.	(Interest expense).....	421 097	301 541	119 555	39,6%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	16 397	41 634	(25 238)	-60,6%
5.	Fee and commission income.....	586 384	543 695	42 688	7,9%
6.	(Fee and commission expenses).....	100 125	100 942	(817)	-0,8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	754	129 140	(128 387)	-99,4%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	(8 621)	(7 947)	(674)	-8,5%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	38 879	655	38 225	5836,8%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-
12.	Exchange differences [gain of (-) loss], net.....	19 988	13 513	6 476	47,9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	55 334	-	55 334	-
14.	Other operating income.....	6 396	6 089	306	5,0%
15.	(Other operating expenses).....	4 089	5 612	(1 523)	-27,1%
16.	Total operating income, net.....	1 376 067	1 336 048	40 018	3,0%
17.	(Administrative expenses).....	429 267	465 312	(36 045)	-7,7%
17.1.	(Staff expenses).....	260 652	279 142	(18 490)	-6,6%
17.2.	(Other administrative expenses).....	168 616	186 170	(17 555)	-9,4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	41 658	37 679	3 979	10,6%
19.	(Depreciation).....	45 134	49 054	(3 920)	-8,0%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions).....	32 084	278 877	(246 792)	-88,5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	(11 477)	72 763	(84 240)	-115,8%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates).....	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	(29 243)	(4 266)	(24 977)	-585,4%
25.	Negative goodwill recognised in profit or loss.....	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations.....	12 235	1 304	10 931	838,5%
28.	Profit or (-) loss before tax from continuing operations.....	880 877	437 934	442 944	101,1%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations).....	277 193	134 591	142 602	106,0%
30.	Profit or (-) loss after tax from continuing operations.....	603 685	303 343	300 342	99,0%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year.....	603 685	303 343	300 342	99,0%

Banco Santander Totta, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and commissions received	1 660 793	1 492 169	168 623	-
Interest and commissions paid	(427 860)	(439 909)	12 049	-
Recovery of loans	10 101	3 642	6 459	-
Contributions to pension fund	(27 650)	(23 860)	(3 790)	-
Cash payments to employees and suppliers	(445 956)	(567 648)	121 692	-
Sub-total	769 428	464 395	305 033	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	-	-	-	-
Financial assets at fair value through profit or loss	469 490	144 498	324 992	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	62 681	2 130 030	(2 067 349)	-
Acquisition of financial assets at amortised cost	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	7 387	(10 115)	17 501	-
Deposits from credit institutions	(885 873)	(466 149)	(419 724)	-
Loans and advances to customers	(72 016)	(354 906)	282 890	-
Deposits from customers	10 195	2 664 209	(2 654 014)	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	19 660	(525 903)	545 563	-
Net cash from operating activities before income tax	380 952	4 046 059	(3 665 108)	-90,6%
Income tax paid	(213 833)	(9 110)	(204 723)	-
Net cash from operating activities	167 118	4 036 949	(3 869 831)	-95,9%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	16 397	41 634	(25 238)	-
Acquisition of tangible assets	(39 753)	(38 017)	(1 737)	-
Sale of tangible assets	4 821	8 093	(3 272)	-
Acquisition of intangible assets	-	-	-	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(18 536)	11 710	(30 246)	-258,3%
Cash flows from financing activities				
Share capital increase	400 056	-	400 056	-
Issuance of bonds and other debt securities	693 288	169 279	524 009	-
Reimbursement of bonds and other debt securities	(52 657)	(35 356)	(17 301)	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	(1 506 519)	-	(1 506 519)	-
Net cash from financing activities	(465 832)	133 922	(599 755)	-447,8%
Net changes in cash and cash equivalents	(317 250)	4 182 581	(4 499 832)	-107,6%
Cash and cash equivalents at the beginning of the year	8 671 249	4 488 667	4 182 581	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-
Net changes in cash and cash equivalents	(317 250)	4 182 581	(4 499 832)	-107,6%
Cash and cash equivalents at the end of the year	8 353 998	8 671 249	(317 250)	-3,7%

I.22. Haitong Bank, S.A.



Haitong Bank, S.A.

General Information

Head Office:	Rua Alexandre Herculano, n.º 38; 1269-180 Lisboa.
Phone number:	213 196 900
Fax:	213 309 500
Website:	www.haitongib.com

Corporate Boards

Board of Directors

Chairman:	Lin Yong;
Executive Directors:	Wu Min, Alan Fernandes, Miguel Guiomar, Nuno Carvalho, Vasco Câmara Martins;
Non-Executive Directors:	António Domingues, Martina García, Pan Guangtao, Paulo Martins, Vincent Camerlynck, Zhang Xinjun (Jeff Zhang);

Executive Committee

Chairman:	Wu Min;
Members:	Alan Fernandes, Miguel Guiomar, Nuno Carvalho, Vasco Câmara Martins;

Board of the General Meeting of Shareholders

Chairman:	Maria João Ricou;
Secretary:	David Ramalhete;

Board of Auditors

Chairman:	Maria do Rosário Ventura;
Members:	Mário Bettencourt, Cristina Pinto;
Alternate:	Paulo Ribeiro da Silva;

ROC/SROC

ROC:	Deloitte & Associados, SROC, SA.;

Audit Committee

Chairman:	António Domingues;
Members:	Vincent Camerlynck, Zhang Xinjun (Jeff Zhang), Paulo Martins;

Appointment and Remuneration Committee

Chairman:	Martina Garcia;
Members:	Lin Yong, António Domingues, Vincent Camerlynck;

Corporate Governance Committee

Chairman:	António Domingues;
Members:	Lin Yong, Vincent Camerlynck;

Risk Committee

Chairman:	Vincent Camerlynck;
Members:	António Domingues, Pan Guangtao.

Shareholder Structure



Haitong Bank, S.A.

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	170	98	72
Abroad	108	72	36
Total	278	170	108
Branches - by geographical distribution			
Portugal	1		
Abroad ²⁵	5		
Total	6		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	2 434 626	3 416 120
Loans and advances.....	692 283	827 957
Deposits.....	1 337 783	2 101 191
Debt securities issued.....	370 851	542 037
Share capital.....	622 471	628 036
Equity.....	863 279	863 279
Income Statement		
Net interest income.....	20 784	14 400
Operating income.....	67 043	75 420
Net income before tax.....	19 215	11 107
Cash Flow Statement		
Net cash from operating activities	(816 324)	(971 750)
Net cash from investing activities.....	(1 186)	(1 584)
Net cash from financing activities	360 085	511 556
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	(457 425)	(461 778)
Cash and cash equivalents at the beginning of the year	473 252	488 545
Cash and cash equivalents at the end of the year	15 827	26 767
Equity		
Total equity as at 31 December 2021.....	604 627	606 847
Total equity as at 31 December 2022.....	622 471	628 036

²⁵ Includes branches and representation offices.

Haitong Bank, S.A.

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	449 054	473 251	(24 197)	-5,1%	
2. Financial assets held for trading.....	73 400	109 572	(36 172)	-33,0%	
2.1. Derivatives	39 012	73 114	(34 101)	-	
2.2. Equity instruments	35	40	(6)	-	
2.3. Debt securities	34 352	36 418	(2 065)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	12 587	13 928	(1 341)	-9,6%	
3.1. Equity instruments	12 568	13 906	(1 338)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	20	22	(3)	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	188 690	207 071	(18 382)	-8,9%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	188 690	207 071	(18 382)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	1 358 812	1 076 036	282 775	26,3%	
6.1. Debt securities	666 549	508 665	157 885	-	
6.2. Loans and advances	692 263	567 372	124 891	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	156 221	146 474	9 747	6,7%	
10. Tangible assets	11 964	6 989	4 975	71,2%	
10.1. Property, plant and equipment	11 964	6 989	4 975	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	2 105	2 991	(885)	-29,6%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	2 105	2 991	(885)	-	
12. Tax assets.....	82 348	80 484	1 864	2,3%	
12.1. Current tax assets.....	17 086	21 242	(4 156)	-	
12.2. Deferred tax assets.....	65 262	59 242	6 020	-	
13. Other assets	99 445	159 584	(60 139)	-37,7%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	2 434 626	2 276 380	158 246	7,0%	

Haitong Bank, S.A.

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	38 576	74 190	(35 614)	-48,0%
1.1.	Derivatives	38 479	73 154	(34 675)	-
1.1.	Short positions	96	1 036	(940)	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	1 718 083	1 522 539	195 544	12,8%
3.1.	Deposits	1 337 783	1 522 539	(184 756)	-
3.2.	Debt securities issued	370 851	-	370 851	-
3.3.	Other financial liabilities.....	9 449	-	9 449	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	3 635	4 256	(621)	-14,6%
7.	Tax liabilities	11 753	5 035	6 718	133,4%
7.1.	Current tax liabilities	5 959	5 035	924	-
7.2.	Deferred tax liabilities	5 794	-	5 794	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	40 108	65 733	(25 625)	-39,0%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		1 812 155	1 671 753	140 402	8,4%
Capital					
11.	Capital.....	863 279	844 769	18 510	0
12.	Share premium.....	8 796	8 796	-	-
13.	Equity instruments issued other than capital	105 042	108 773	(3 731)	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	(25 720)	(28 083)	2 362	8,4%
16.	Retained earnings.....	(502 018)	(511 165)	9 147	1,8%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	153 877	172 387	(18 510)	-
19.	(-) Treasury shares.....	-	-	-	-
20.	Profit or loss attributable to owners of the parent	19 215	9 150	10 065	110,0%
21.	(-) Interim dividends	-	-	-	-
Total equity		622 471	604 627	17 844	3,0%
Total equity and total liabilities		2 434 626	2 276 380	158 246	7,0%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts.....	785 811	660 518	125 294	19,0%
1.1.	Central Banks	28 543	43 683	(15 140)	-34,7%
1.2.	Credit institutions.....	23 526	21 739	1 787	8,2%
1.3.	Corporations and general governments.....	733 740	594 952	138 788	23,3%
1.4.	Households	2	144	(141)	-98,4%
2.	Loans and advances – impairment	(93 528)	(93 124)	(405)	-0,4%
3.	Deposits	1 337 783	1 522 539	(184 756)	-12,1%
3.1.	Central Banks	298 418	319 350	(20 932)	-6,6%
3.2.	Credit institutions.....	544 416	397 461	146 955	37,0%
3.3.	Corporations, general governments and households.....	494 949	805 728	(310 779)	-38,6%

Haitong Bank, S.A.

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	43 408	20 629	22 779	110,4%
2.	(Interest expense).....	22 624	12 679	9 946	78,4%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	179	1 610	(1 431)	-88,9%
5.	Fee and commission income.....	43 528	58 153	(14 625)	-25,1%
6.	(Fee and commission expenses)	4 011	4 101	(90)	-2,2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	607	928	(321)	-34,6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	10 228	(2 382)	12 610	529,3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	238	1 033	(795)	-77,0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	(6 748)	1 361	(8 110)	-595,7%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	683	323	360	111,6%
14.	Other operating income	2 679	3 959	(1 280)	-32,3%
15.	(Other operating expenses)	1 123	1 135	(11)	-1,0%
16.	Total operating income, net	67 043	67 701	(658)	-1,0%
17.	(Administrative expenses)	42 135	41 632	503	1,2%
17.1.	(Staff expenses)	30 902	28 198	2 704	9,6%
17.2.	(Other administrative expenses).....	11 233	13 434	(2 200)	-16,4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	2 827	2 351	476	20,3%
19.	(Depreciation).....	5 084	5 141	(57)	-1,1%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	73	409	(335)	-82,0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 007	10 600	(9 592)	-90,5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(9 747)	(7 622)	(2 125)	-27,9%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	1 103	1 300	(198)	-15,2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	24 561	13 890	10 670	76,8%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	5 346	4 741	605	12,8%
30.	Profit or (-) loss after tax from continuing operations	19 215	9 150	10 065	110,0%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	19 215	9 150	10 065	110,0%

Statement of comprehensive income		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		19 215	9 150	10 065	110,0%
Other comprehensive income					
Items that will not be reclassified to profit or loss.....		11 182	5 307	5 875	110,7%
Items that may be reclassified to profit or loss		(8 819)	1 228	(10 047)	-818,2%
Total comprehensive income.....		21 578	15 685	5 893	37,6%

Haitong Bank, S.A.

Statement of changes in shareholders' equity (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulate d other comprehen sive income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2021	844 769	8 796	108 773	-	(28 083)	(511 165)	-	172 387	-	9 150	-	604 627
Issuance of ordinary shares	18 510	-	-	-	-	-	-	-	-	-	-	18 510
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	9 150	-	-	-	(9 150)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	(3 731)	-	-	(3)	-	(18 510)	-	-	-	(22 244)
Total comprehensive income for the year	-	-	-	-	2 363	-	-	-	-	19 215	-	21 578
Balances as at 31 December 2022	863 279	8 796	105 042	-	(25 720)	(502 018)	-	153 877	-	19 215	-	622 471

Haitong Bank, S.A.

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	39 273	14 877	24 396	-
Interest and similar expenses paid	(11 952)	(15 216)	3 264	-
Fees and commissions received	43 268	60 303	(17 035)	-
Fees and commissions paid	(4 011)	(4 101)	90	-
Recovery of loans	3	1 298	(1 295)	-
Contributions to pension fund.....	-	-	-	-
Cash payments to employees and suppliers.....	(47 877)	(46 522)	(1 355)	-
Sub-total.....	18 704	10 639	8 065	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	-	832	(832)	-
Financial assets at fair value through profit or loss	10 786	(10 577)	21 363	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income.....	4 101	(104 544)	108 645	-
Acquisition of financial assets at amortised cost	(154 588)	(59 190)	(95 398)	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions.....	(420 710)	(47 036)	(373 674)	-
Deposits from credit institutions	121 500	587 295	(465 795)	-
Loans and advances to customers	(138 253)	(202 743)	64 490	-
Deposits from customers.....	(314 438)	(183 429)	(131 009)	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	53 931	13 904	40 027	-
Net cash from operating activities before income tax	(818 967)	5 151	(824 118)	-15.999,2%
Income tax paid	2 643	(1 911)	4 554	-
Net cash from operating activities	(816 324)	3 240	(819 564)	-25.295,2%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	(500)	500	-
Dividends received	178	1 610	(1 432)	-
Acquisition of tangible and intangible assets.....	(1 367)	(1 098)	(269)	-
Sale of tangible and intangible assets.....	3	-	3	-
Net cash from investing activities	(1 186)	12	(1 198)	-9.983,3%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	363 816	-	363 816	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	(3 731)	-	(3 731)	-
Dividends paid	-	-	-	-
Net cash from financing activities	360 085	-	360 085	-
Net changes in cash and cash equivalents.....	(457 425)	3 252	(460 677)	-14.166,0%
Cash and cash equivalents at the beginning of the year.....	473 252	467 261	5 991	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	(457 425)	3 252	(460 677)	-14.166,0%
Cash and cash equivalents at the end of the year	15 827	470 513	(454 686)	-96,6%

I.23. ABANCA, S.A. – Sucursal em Portugal

//ABANCA

ABANCA, S.A. – Sucursal em Portugal

General Information

Head Office: Rua Castilho, nº20, 1250-069 Lisboa
Phone number: 213 111 210
Website: www.abanca.pt

Corporate Boards

Management

Managers: João Pedro Deconinck Pimenta, João Carlos da Silva Rosete.

Shareholder Structure



ABANCA, S.A. – Sucursal em Portugal

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	388	194	194
Abroad	-	-	-
Total	388	194	194
Branches - by geographical distribution			
Portugal	70		
Abroad ²⁶	-		
Total	70		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	3 228 593	-
Loans and advances.....	2 885 418	-
Deposits.....	2 990 246	-
Debt securities issued.....	-	-
Share capital	194 619	-
Equity.....	260 306	-
Income Statement		
Net interest income.....	30 459	-
Operating income.....	53 248	-
Net income before tax.....	541	-
Equity		
Total equity as at 31 December 2021.....	194 256	-
Total equity as at 31 December 2022.....	194 619	-

²⁶ Includes branches and representation offices.

ABANCA, S.A. – Sucursal em Portugal

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	120 720	136 228	(15 508)	-11,4%	
2. Financial assets held for trading.....	-	-	-	#DIV/0!	
2.1. Derivatives	-	-	-	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	2 584	2 593	(9)	-0,3%	
3.1. Equity instruments	2 584	2 593	(9)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 508	1 694	(186)	-11,0%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	1 508	1 694	(186)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	2 917 153	2 820 615	96 538	3,4%	
6.1. Debt securities	31 735	39 178	(7 443)	-	
6.2. Loans and advances	2 885 418	2 781 437	103 981	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	109 749	108 888	861	0,8%	
10. Tangible assets	19 879	20 595	(716)	-3,5%	
10.1. Property, plant and equipment	19 879	20 595	(716)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	7 124	8 117	(993)	-12,2%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	7 124	8 117	(993)	-	
12. Tax assets.....	15 043	17 480	(2 437)	-13,9%	
12.1. Current tax assets.....	618	3 055	(2 437)	-	
12.2. Deferred tax assets.....	14 425	14 425	-	-	
13. Other assets	11 846	11 422	424	3,7%	
14. Non-current assets and disposal groups classified as held for sale	22 987	25 690	(2 703)	-10,5%	
Total assets	3 228 593	3 153 322	75 271	2,4%	

ABANCA, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	-	-	-	-
1.1.	Derivatives	-	-	-	-
1.1.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	3 010 741	2 931 094	79 647	2,7%
3.1.	Deposits	2 990 246	2 917 342	72 904	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities.....	20 495	13 752	6 743	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	4 732	5 185	(453)	-8,7%
7.	Tax liabilities	-	-	-	-
7.1.	Current tax liabilities	-	-	-	-
7.2.	Deferred tax liabilities	-	-	-	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	18 501	22 787	(4 286)	-18,8%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		3 033 974	2 959 066	74 908	2,5%
Capital					
11.	Capital.....	260 306	260 306	-	0,0%
12.	Share premium.....	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	30	208	(178)	-85,6%
16.	Retained earnings.....	(61 461)	(68 365)	6 904	10,1%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	(4 797)	(4 797)	-	-
19.	(-) Treasury shares.....	-	-	-	-
20.	Profit or loss attributable to owners of the parent	541	6 904	(6 363)	-92,2%
21.	(-) Interim dividends.....	-	-	-	-
Total equity		194 619	194 256	363	0,2%
Total equity and total liabilities		3 228 593	3 153 322	75 271	2,4%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	2 919 485	2 816 247	103 238	3,7%	
1.1. Central Banks	-	-	-	-	
1.2. Credit institutions.....	30 428	62 155	(31 727)	-51,0%	
1.3. Corporations and general governments.....	975 953	793 073	182 880	23,1%	
1.4. Households	1 913 104	1 961 019	(47 915)	-2,4%	
2. Loans and advances – impairment	(34 067)	(34 810)	743	2,1%	
3. Deposits	2 990 246	2 917 342	72 904	2,5%	
3.1. Central Banks	-	-	-	-	
3.2. Credit institutions.....	1 582 371	1 518 582	63 789	4,2%	
3.3. Corporations, general governments and households.....	1 407 875	1 398 760	9 115	0,7%	

ABANCA, S.A. – Sucursal em Portugal

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	30 939	27 786	3 153	11,3%
2.	(Interest expense).....	480	203	277	136,5%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	895	1 803	(908)	-50,4%
5.	Fee and commission income.....	25 059	27 180	(2 121)	-7,8%
6.	(Fee and commission expenses).....	4 946	5 407	(461)	-8,5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	84	177	(93)	-52,5%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(8)	176	(184)	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-
12.	Exchange differences [gain of (-) loss], net.....	2 005	1 349	656	48,6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income.....	722	812	(90)	-11,1%
15.	(Other operating expenses).....	1 022	1 179	(157)	-13,3%
16.	Total operating income, net.....	53 248	52 494	754	1,4%
17.	(Administrative expenses).....	40 701	39 796	905	2,3%
17.1.	(Staff expenses).....	26 341	25 046	1 295	5,2%
17.2.	(Other administrative expenses).....	14 360	14 750	(390)	-2,6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	2 877	3 034	(157)	-5,2%
19.	(Depreciation).....	5 346	5 119	227	4,4%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions).....	(255)	254	(509)	-200,4%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	(1 322)	(2 130)	808	37,9%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates).....	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	-	-	-	-
25.	Negative goodwill recognised in profit or loss.....	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations.....	725	1 090	(365)	-33,5%
28.	Profit or (-) loss before tax from continuing operations.....	6 626	7 511	(885)	-11,8%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations).....	6 085	607	5 478	902,5%
30.	Profit or (-) loss after tax from continuing operations.....	541	6 904	(6 363)	-92,2%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year.....	541	6 904	(6 363)	-92,2%

I.24. Banco Bilbao Vizcaya Argentaria, S.A. – Sucursal em Portugal

BBVA

Banco Bilbao Vizcaya Argentaria, S.A. – Sucursal em Portugal

General Information

Head Office:	Avenida da Liberdade, n.º 222; 1250-148 Lisboa.
Phone number:	213 117 495
Website:	www.bbva.pt

Corporate Boards

Management

Managers:	Ricardo Jorge da Silva Gomes, Luís Aires Coruche de Castro e Almeida.

Shareholder Structure



Banco Bilbao Vizcaya Argentaria, S.A. – Sucursal em Portugal

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	349	177	172
Abroad	-	-	-
Total	349	177	172
Branches - by geographical distribution			
Portugal	12		
Abroad ²⁷	-		
Total	12		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	3 659 717	-
Loans and advances.....	2 442 225	-
Deposits.....	3 152 597	-
Debt securities issued.....	-	-
Share capital.....	392 557	-
Equity.....	280 000	-
Income Statement		
Net interest income.....	42 825	-
Operating income.....	84 339	-
Net income before tax.....	42 150	-
Cash Flow Statement		
Net cash from operating activities	115 401	-
Net cash from investing activities.....	23 841	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents.....	139 242	-
Cash and cash equivalents at the beginning of the year	104 666	-
Cash and cash equivalents at the end of the year	243 908	-
Equity		
Total equity as at 31 December 2021.....	356 587	-
Total equity as at 31 December 2022.....	392 557	-

²⁷ Includes branches and representation offices.

Banco Bilbao Vizcaya Argentaria, S.A. – Sucursal em Portugal

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	243 908	104 666	139 242	133,0%	
2. Financial assets held for trading.....	8 486	22 484	(13 998)	-62,3%	
2.1. Derivatives	8 486	22 484	(13 998)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	
3.1. Equity instruments	-	-	-	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	14 548	11 989	2 559	21,3%	
5.1. Equity instruments	14 548	11 989	2 559	-	
5.2. Debt securities	-	-	-	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	3 284 416	3 227 694	56 722	1,8%	
6.1. Debt securities	842 192	755 475	86 716	-	
6.2. Loans and advances	2 442 225	2 472 219	(29 994)	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	7 897	8 090	(193)	-2,4%	
10. Tangible assets	32 441	33 279	(837)	-2,5%	
10.1. Property, plant and equipment	32 441	33 279	(837)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	235	269	(34)	-12,5%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	235	269	(34)	-	
12. Tax assets.....	40 775	32 558	8 217	25,2%	
12.1. Current tax assets.....	8	10	(2)	-	
12.2. Deferred tax assets.....	40 767	32 548	8 219	-	
13. Other assets	18 833	28 412	(9 579)	-33,7%	
14. Non-current assets and disposal groups classified as held for sale	8 176	26 484	(18 308)	-69,1%	
Total assets	3 659 717	3 495 925	163 792	4,7%	

Banco Bilbao Vizcaya Argentaria, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	8 056	24 441	(16 384)	-67,0%
1.1.	Derivatives	8 056	24 441	(16 384)	-
1.1.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	3 152 597	3 025 928	126 669	4,2%
3.1.	Deposits	3 152 597	3 025 928	126 669	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities.....	-	-	-	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	12 076	13 983	(1 907)	-13,6%
7.	Tax liabilities	4 717	2 049	2 668	130,2%
7.1.	Current tax liabilities	2 116	101	2 016	-
7.2.	Deferred tax liabilities	2 601	1 948	652	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	89 713	72 938	16 775	23,0%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		3 267 159	3 139 338	127 821	4,1%
Capital					
11.	Capital.....	280 000	280 000	-	-
12.	Share premium.....	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	(20 052)	(13 873)	(6 179)	-44,5%
16.	Retained earnings.....	90 286	65 395	24 891	38,1%
17.	Revaluation reserves	173	176	(2)	-1,4%
18.	Other reserves.....	-	-	-	-
19.	(-) Treasury shares.....	-	-	-	-
20.	Profit or loss attributable to owners of the parent	42 150	24 889	17 261	69,4%
21.	(-) Interim dividends	-	-	-	-
Total equity		392 557	356 587	35 971	10,1%
Total equity and total liabilities		3 659 717	3 495 925	163 792	4,7%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts.....	2 575 420	2 614 386	(38 966)	-1,5%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions.....	2 174	3 116	(942)	-30,2%
1.3.	Corporations and general governments.....	1 467 254	1 350 686	116 568	8,6%
1.4.	Households	1 105 992	1 260 584	(154 592)	-12,3%
2.	Loans and advances – impairment	(133 195)	(142 167)	8 971	6,3%
3.	Deposits	3 152 597	3 025 928	126 669	4,2%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions.....	951 118	1 001 990	(50 872)	-5,1%
3.3.	Corporations, general governments and households.....	2 201 479	2 023 939	177 541	8,8%

Banco Bilbao Vizcaya Argentaria, S.A. – Sucursal em Portugal

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	43 807	38 918	4 889	12,6%
2.	(Interest expense).....	983	593	390	65,8%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	1 532	5 381	(3 849)	-71,5%
5.	Fee and commission income.....	31 388	33 900	(2 512)	-7,4%
6.	(Fee and commission expenses)	2 126	1 953	173	8,8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(2)	24	(26)	-108,9%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	6 945	31	6 913	22078,3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	(1)	1	100,0%
12.	Exchange differences [gain of (-) loss], net	3 084	2 034	1 050	51,6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	43	(3)	46	1606,4%
14.	Other operating income	981	2 721	(1 740)	-64,0%
15.	(Other operating expenses)	331	734	(402)	-54,9%
16.	Total operating income, net	84 339	79 727	4 612	5,8%
17.	(Administrative expenses)	48 297	46 351	1 946	4,2%
17.1.	(Staff expenses)	25 915	23 872	2 043	8,6%
17.2.	(Other administrative expenses).....	22 382	22 479	(97)	-0,4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	-	-	-	-
19.	(Depreciation).....	3 518	3 318	200	6,0%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	1 261	4 064	(2 803)	-69,0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(4 463)	(9 904)	5 441	54,9%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(1 492)	364	(1 857)	-509,5%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(582)	(1 367)	785	57,4%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	1 883	643	1 241	193,0%
28.	Profit or (-) loss before tax from continuing operations	39 685	37 544	2 141	5,7%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	(2 465)	12 655	(15 120)	-119,5%
30.	Profit or (-) loss after tax from continuing operations	42 150	24 889	17 261	69,4%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	42 150	24 889	17 261	69,4%

Banco Bilbao Vizcaya Argentaria, S.A. – Sucursal em Portugal

Separate cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	38 002	41 864	(3 863)	-
Interest and similar expenses paid	1 413	(371)	1 784	-
Fees and commissions received	32 828	34 212	(1 384)	-
Fees and commissions paid	(2 126)	(1 953)	(173)	-
Recovery of loans	-	-	-	-
Contributions to pension fund.....	-	-	-	-
Cash payments to employees and suppliers.....	(46 635)	(45 227)	(1 408)	-
Sub-total.....	23 481	28 525	(5 044)	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	-	-	-	-
Financial assets at fair value through profit or loss	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income.....	(2 559)	(1 661)	(898)	-
Acquisition of financial assets at amortised cost	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions.....	(942)	(755)	(187)	-
Deposits from credit institutions.....	(53 034)	(436 228)	383 194	-
Loans and advances to customers	(47 018)	255 546	(302 564)	-
Deposits from customers.....	177 307	66 555	110 751	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	18 164	(4 717)	22 881	-
Net cash from operating activities before income tax	115 399	(92 735)	208 134	224,4%
Income tax paid	2	(3 972)	3 974	-
Net cash from operating activities	115 401	(96 707)	212 108	219,3%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	3 102	5 249	(2 147)	-
Acquisition of tangible assets	(2 655)	(1 286)	(1 369)	-
Sale of tangible assets	-	44	(44)	-
Acquisition and sale of non-current assets held for sale	23 394	8 075	15 319	-
Net cash from investing activities	23 841	12 082	11 759	97,3%
Cash flows from financing activities				
Share capital increase.....	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities.....	-	-	-	-
Net changes in cash and cash equivalents.....	139 242	(84 625)	223 867	264,5%
Cash and cash equivalents at the beginning of the year.....	104 666	189 292	(84 625)	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	139 242	(84 625)	223 867	264,5%
Cash and cash equivalents at the end of the year	243 908	104 666	139 242	133,0%

I.25. Bankinter, S.A. – Sucursal em Portugal

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Bankinter, S.A. – Sucursal em Portugal

General Information

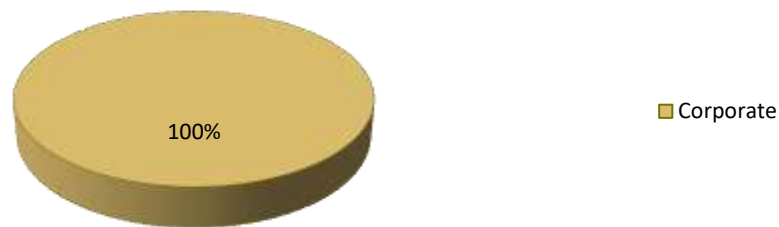
Head Office:	Praça Marquês de Pombal, n.º 13 – 2º andar;
Phone number:	707 50 50 50
Fax:	211 159 012
Website:	www.bankinter.pt

Corporate Boards

Management

Managers:	Alberto Jorge Reis de Oliveira Ramos, Jose Luis Vega Riestra, Fernando Moreno Marcos.

Shareholder Structure



Bankinter, S.A. – Sucursal em Portugal

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	780	386	394
Abroad	-	-	-
Total	780	386	394
Branches - by geographical distribution			
Portugal	81		
Abroad ²⁸	-		
Total	81		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	10 168 930	-
Loans and advances.....	9 473 205	-
Deposits.....	10 010 001	-
Debt securities issued.....	-	-
Share capital.....	39 577	-
Equity.....	-	-
Income Statement		
Net interest income.....	93 061	-
Operating income.....	149 297	-
Net income before tax.....	33 705	-
Equity		
Total equity as at 31 December 2021.....	20 269	-
Total equity as at 31 December 2022.....	39 577	-

²⁸ Includes branches and representation offices.

Bankinter, S.A. – Sucursal em Portugal

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	123 497	578 507	(455 010)	-78,7%	
2. Financial assets held for trading.....	2 200	669	1 530	228,6%	
2.1. Derivatives	2 200	669	1 530	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	3 369	4 629	(1 261)	-27,2%	
3.1. Equity instruments	3 369	4 629	(1 261)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	-	-	-	-	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	-	-	-	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	9 917 440	7 507 218	2 410 222	32,1%	
6.1. Debt securities	444 235	226 101	218 134	-	
6.2. Loans and advances	9 473 205	7 281 117	2 192 088	-	
7. Derivatives – Hedge accounting	34 666	441	34 225	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	(32 991)	7 832	(40 823)	-521,2%	
9. Investments in subsidiaries, joint ventures and associates	-	5 955	(5 955)	-	
10. Tangible assets	32 256	31 868	388	1,2%	
10.1. Property, plant and equipment	32 256	31 868	388	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	31 132	28 644	2 489	8,7%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	31 132	28 644	2 489	-	
12. Tax assets.....	19 924	21 805	(1 881)	-8,6%	
12.1. Current tax assets.....	14 668	16 329	(1 661)	-	
12.2. Deferred tax assets.....	5 256	5 476	(220)	-	
13. Other assets	32 587	21 532	11 055	51,3%	
14. Non-current assets and disposal groups classified as held for sale	4 850	6 106	(1 255)	-20,6%	
Total assets	10 168 930	8 215 206	1 953 724	23,8%	

Bankinter, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-
1.1. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	10 059 119	8 125 414	1 933 705	23,8%	
3.1. Deposits	10 010 001	8 085 281	1 924 720	-	-
3.2. Debt securities issued	-	-	-	-	-
3.3. Other financial liabilities	49 118	40 133	8 985	-	-
4. Derivatives – Hedge accounting	386	8 334	(7 948)	-95,4%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6. Provisions	6 906	7 673	(767)	-10,0%	
7. Tax liabilities	46 886	42 564	4 322	10,2%	
7.1. Current tax liabilities	19 414	12 979	6 434	-	-
7.2. Deferred tax liabilities	27 473	29 586	(2 113)	-	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	16 055	10 951	5 104	46,6%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	10 129 353	8 194 938	1 934 415	23,6%	
Capital	-	-	-	-	-
11. Capital	-	-	-	-	-
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	3 793	921	2 871	311,6%	
16. Retained earnings	2 080	2 080	0	0,0%	
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	-	-	-	-	-
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	33 705	17 267	16 438	95,2%	
21. (-) Interim dividends	-	-	-	-	-
Total equity	39 577	20 269	19 309	95,3%	
Total equity and total liabilities	10 168 930	8 215 206	1 953 724	23,8%	

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts	n.d.	n.d.	n.d.	n.d.	n.d.
1.1. Central Banks	n.d.	n.d.	n.d.	n.d.	n.d.
1.2. Credit institutions	n.d.	n.d.	n.d.	n.d.	n.d.
1.3. Corporations and general governments	n.d.	n.d.	n.d.	n.d.	n.d.
1.4. Households	n.d.	n.d.	n.d.	n.d.	n.d.
2. Loans and advances – impairment	n.d.	n.d.	n.d.	n.d.	n.d.
3. Deposits	n.d.	n.d.	n.d.	n.d.	n.d.
3.1. Central Banks	n.d.	n.d.	n.d.	n.d.	n.d.
3.2. Credit institutions	n.d.	n.d.	n.d.	n.d.	n.d.
3.3. Corporations, general governments and households	n.d.	n.d.	n.d.	n.d.	n.d.

Bankinter, S.A. – Sucursal em Portugal

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	100 992	71 636	29 356	41,0%
2.	(Interest expense).....	7 931	5 330	2 601	48,8%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	862	1 513	(651)	-43,0%
5.	Fee and commission income.....	65 072	60 522	4 551	7,5%
6.	(Fee and commission expenses)	6 037	5 270	767	14,6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(1 261)	(1 481)	220	14,9%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	3 143	-	3 143	-
12.	Exchange differences [gain of (-) loss], net	6	11	(6)	-50,5%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income	4 393	3 339	1 054	31,6%
15.	(Other operating expenses)	9 942	8 724	1 218	14,0%
16.	Total operating income, net	149 297	116 215	33 082	28,5%
17.	(Administrative expenses)	78 703	73 358	5 345	7,3%
17.1.	(Staff expenses)	51 134	47 473	3 661	7,7%
17.2.	(Other administrative expenses).....	27 569	25 885	1 684	6,5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	4 085	2 800	1 285	45,9%
19.	(Depreciation).....	8 742	7 586	1 156	15,2%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(820)	(74)	(746)	-1010,0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 730	4 998	1 731	34,6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(1 747)	(1 848)	101	5,5%
28.	Profit or (-) loss before tax from continuing operations	50 112	25 700	24 412	95,0%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	16 407	8 432	7 974	94,6%
30.	Profit or (-) loss after tax from continuing operations	33 705	17 267	16 438	95,2%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	33 705	17 267	16 438	95,2%

I.26. BNP Paribas – Sucursal em Portugal



BNP PARIBAS

BNP Paribas – Sucursal em Portugal

General Information

Head Office:	Torre Ocidente – Rua Galileu Galilei, 2, 13º; 1500-392 Lisboa.
Phone number:	217 910 200
Fax:	217 955 616
Website:	www.bnpparibas.pt

Corporate Boards

Direção Executiva

Head of CIB Portugal:	Olivier Perrain;
Chief Operational Officer:	Xavier Jombart.

Shareholder Structure



BNP Paribas – Sucursal em Portugal

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	6 841	3 303	3 538
Abroad	-	-	-
Total	6 841	3 303	3 538
Branches - by geographical distribution			
Portugal	1		
Abroad ²⁹	-		
Total	1		

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	2 173 833	-
Loans and advances.....	255 233	-
Deposits.....	1 821 967	-
Debt securities issued.....	-	-
Share capital.....	155 269	-
Equity.....	107 103	-
Income Statement		
Net interest income.....	9 140	-
Operating income.....	382 029	-
Net income before tax.....	636	-
Equity		
Total equity as at 31 December 2021.....	132 052	-
Total equity as at 31 December 2022.....	155 269	-

²⁹ Includes branches and representation offices.

BNP Paribas – Sucursal em Portugal

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	1 318 560	461 332	857 228	185,8%	
2. Financial assets held for trading.....	3 488	1 635	1 853	113,3%	
2.1. Derivatives	3 488	1 635	1 853	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	694	694	-	0,0%	
3.1. Equity instruments	694	694	-	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	-	-	-	-	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	-	-	-	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	355 893	525 797	(169 903)	-32,3%	
6.1. Debt securities	100 660	205 331	(104 671)	-	
6.2. Loans and advances	255 233	320 465	(65 232)	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	53 549	5 136	48 413	-	
10. Tangible assets	50 353	36 391	13 962	38,4%	
10.1. Property, plant and equipment	50 353	36 391	13 962	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	237	330	(93)	-28,1%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	237	330	(93)	-	
12. Tax assets.....	19 382	12 787	6 596	51,6%	
12.1. Current tax assets.....	4 008	2 433	1 576	-	
12.2. Deferred tax assets.....	15 374	10 354	5 020	-	
13. Other assets	371 677	253 747	117 929	46,5%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	2 173 833	1 297 848	875 985	67,5%	

BNP Paribas – Sucursal em Portugal

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	3 493	1 638	1 855	113,3%
1.1.	Derivatives	3 493	1 638	1 855	-
1.1.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	1 821 967	1 045 292	776 675	74,3%
3.1.	Deposits	1 821 967	1 045 292	776 675	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities.....	-	-	-	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	12 833	14 220	(1 388)	-9,8%
7.	Tax liabilities	12 892	10 255	2 637	25,7%
7.1.	Current tax liabilities	854	4 121	(3 267)	-
7.2.	Deferred tax liabilities	12 037	6 133	5 904	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	167 381	94 392	72 988	77,3%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		2 018 564	1 165 797	852 767	73,1%
Capital					
11.	Capital.....	107 103	90 812	16 291	17,9%
12.	Share premium.....	-	-	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	259	(9 276)	9 536	102,8%
16.	Retained earnings.....	48 565	35 677	12 888	36,1%
17.	Revaluation reserves	(1 682)	464	(2 145)	-462,7%
18.	Other reserves.....	388	388	-	-
19.	(-) Treasury shares.....	-	-	-	-
20.	Profit or loss attributable to owners of the parent	636	13 987	(13 352)	-95,5%
21.	(-) Interim dividends	-	-	-	-
Total equity		155 269	132 052	23 217	17,6%
Total equity and total liabilities		2 173 833	1 297 848	875 985	67,5%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts.....	262 580	327 086	(64 506)	-19,7%
1.1.	Central Banks	-	-	-	-
1.2.	Credit institutions.....	66 693	4 503	62 190	1.381,1%
1.3.	Corporations and general governments.....	191 588	317 541	(125 953)	-39,7%
1.4.	Households	4 298	5 042	(744)	-14,8%
2.	Loans and advances – impairment	(7 347)	(6 621)	(726)	-11,0%
3.	Deposits	1 821 967	1 045 292	776 675	74,3%
3.1.	Central Banks	-	-	-	-
3.2.	Credit institutions.....	316 226	482 593	(166 367)	-34,5%
3.3.	Corporations, general governments and households.....	1 505 741	562 698	943 043	167,6%

BNP Paribas – Sucursal em Portugal

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	14 925	8 607	6 318	73,4%
2.	(Interest expense).....	5 785	2 198	3 587	163,2%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	1 714	2 893	(1 179)	-40,7%
5.	Fee and commission income.....	6 332	5 127	1 205	23,5%
6.	(Fee and commission expenses)	748	609	139	22,8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	30	(30)	-100,0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	23	10	12	119,5%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	175	(175)	-100,0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	7	3 238	(3 232)	-99,8%
14.	Other operating income	366 818	209 372	157 447	75,2%
15.	(Other operating expenses)	1 258	2 764	(1 506)	-54,5%
16.	Total operating income, net	382 029	223 882	158 147	70,6%
17.	(Administrative expenses)	356 418	187 038	169 379	90,6%
17.1.	(Staff expenses)	271 380	142 483	128 897	90,5%
17.2.	(Other administrative expenses).....	85 038	44 556	40 482	90,9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	-	-	-	-
19.	(Depreciation).....	18 275	19 113	(837)	-4,4%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	4 876	(1 103)	5 979	542,0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 914	742	2 172	292,8%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	56	(179)	235	131,3%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	(510)	18 271	(18 781)	-102,8%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	(1 146)	4 283	(5 429)	-126,8%
30.	Profit or (-) loss after tax from continuing operations	636	13 987	(13 352)	-95,5%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	636	13 987	(13 352)	-95,5%

I.27. WiZink Bank, S.A. – Sucursal em Portugal



WiZink Bank, S.A. – Sucursal em Portugal

General Information

Head Office:	Av. Colégio Militar, nº 37F – 6º D, Torre Oriente - Lisboa.
Phone number:	215 878 900
Website:	www.wizink.pt

Corporate Boards

Board of Directors

Chairman:	José Luís del Valle Doblado;
Executive Directors:	Miguel Ángel Rodríguez Sola;
Non-Executive Directors:	Joaquim Josep Saurina Maspoch, Anna Gatti, Krzysztof Drozd, François Xavier Marie Miqueu;

Executive Committee

Chairman:	Miguel Ángel Rodríguez Sola;
Members:	Blanca Rivilla Calle, Carmen Carreño Mallo, Teresa Pérez Simón, David Borràs Balcells, Francisco Javier Cobo Velasco, Sergio Paulo Pratas Vieira Gonçalves da Silva, Raquel Garcés Sañudo;

Audit Committee

Chairman:	Joaquim Josep Saurina Maspoch;
Members:	Anna Gatti, Krzysztof Drozd;

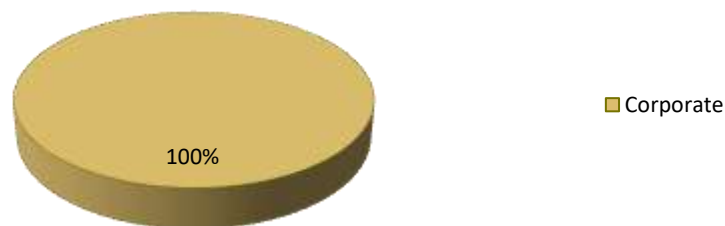
Risk Committee

Chairman:	François Xavier Marie Miqueu;
Members:	Joaquim Josep Saurina Maspoch, Krzysztof Drozd;

Appointment and Remuneration Committee

Chairman:	Anna Gatti;
Members:	François Xavier Marie Miqueu, Krzysztof Drozd.

Shareholder Structure



WiZink Bank, S.A. – Sucursal em Portugal

Other information	Total	Men	Women
31 December 2022			
Employees - by geographical distribution			
Portugal	94	36	58
Abroad	-	-	-
Total	94	36	58
Branches - by geographical distribution			
Portugal	-	-	-
Abroad ³⁰	-	-	-
Total	-	-	-

Financial Statements (€ Thousands)	Separate	Consolidated
31 December 2022		
Balance Sheet		
Total assets.....	1 222 582	-
Loans and advances.....	1 177 440	-
Deposits.....	559 531	-
Debt securities issued.....	611 947	-
Share capital.....	20 440	-
Equity.....	-	-
Income Statement		
Net interest income.....	134 433	-
Operating income.....	156 530	-
Net income before tax.....	19 764	-
Equity		
Total equity as at 31 December 2021.....	66 580	-
Total equity as at 31 December 2022.....	20 440	-

³⁰ Includes branches and representation offices.

WiZink Bank, S.A. – Sucursal em Portugal

Separate balance sheet		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets		Thousands €	Thousands €	Thousands €	%
1.	Cash, cash balances at central banks and other demand deposits	14 656	13 419	1 237	9,2%
2.	Financial assets held for trading.....	-	-	-	-
	2.1. Derivatives	-	-	-	-
	2.2. Equity instruments	-	-	-	-
	2.3. Debt securities	-	-	-	-
	2.4. Loans and advances	-	-	-	-
3.	Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-
	3.1. Equity instruments	-	-	-	-
	3.2. Debt securities	-	-	-	-
	3.3. Loans and advances	-	-	-	-
4.	Financial assets designated at fair value through profit or loss	-	-	-	-
	4.1. Equity instruments	-	-	-	-
	4.2. Debt securities	-	-	-	-
	4.3. Loans and advances	-	-	-	-
5.	Financial assets at fair value through other comprehensive income	477	472	5	1,1%
	5.1. Equity instruments	477	472	5	-
	5.2. Debt securities	-	-	-	-
	5.3. Loans and advances	-	-	-	-
6.	Financial assets at amortised cost.....	1 177 440	1 145 426	32 014	2,8%
	6.1. Debt securities	-	-	-	-
	6.2. Loans and advances	1 177 440	1 145 426	32 014	-
7.	Derivatives – Hedge accounting	-	-	-	-
8.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
9.	Investments in subsidiaries, joint ventures and associates	-	-	-	-
10.	Tangible assets	847	1 137	(290)	-25,5%
	10.1. Property, plant and equipment	847	1 137	(290)	-
	10.2. Investment property	-	-	-	-
11.	Intangible assets.....	12 668	27 658	(14 990)	-54,2%
	11.1. Goodwill	11 958	11 958	-	-
	11.2. Other intangible assets	710	15 700	(14 990)	-
12.	Tax assets.....	9 195	3 566	5 629	157,9%
	12.1. Current tax assets.....	7 382	-	7 382	-
	12.2. Deferred tax assets.....	1 813	3 566	(1 753)	-
13.	Other assets	7 300	5 174	2 126	41,1%
14.	Non-current assets and disposal groups classified as held for sale	-	-	-	-
Total assets		1 222 582	1 196 850	25 732	2,1%

WiZink Bank, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	-	-	-	-	-
1.1. Derivatives	-	-	-	-	-
1.1. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities.....	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities.....	-	-	-	-	-
3. Financial liabilities measured at amortised cost	1 181 611	1 075 200	106 411	9,9%	
3.1. Deposits	559 531	444 317	115 214	-	-
3.2. Debt securities issued	611 947	623 996	(12 049)	-	-
3.3. Other financial liabilities.....	10 132	6 887	3 245	-	-
4. Derivatives – Hedge accounting	-	-	-	-	-
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	-
6. Provisions.....	6 136	13 198	(7 062)	-53,5%	
7. Tax liabilities	1 396	28 620	(27 224)	-95,1%	
7.1. Current tax liabilities	-	27 491	(27 491)	-	-
7.2. Deferred tax liabilities	1 396	1 130	266	-	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities.....	12 999	13 251	(252)	-1,9%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	1 202 142	1 130 270	71 872	6,4%	
Capital					
11. Capital.....	-	-	-	-	-
12. Share premium.....	-	-	-	-	-
13. Equity instruments issued other than capital	-	-	-	-	-
14. Other equity.....	-	-	-	-	-
15. Accumulated other comprehensive income	676	472	204	43,2%	
16. Retained earnings.....	-	-	-	-	-
17. Revaluation reserves	-	-	-	-	-
18. Other reserves.....	-	-	-	-	-
19. (-) Treasury shares.....	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	19 764	66 108	(46 344)	-70,1%	
21. (-) Interim dividends	-	-	-	-	-
Total equity	20 440	66 580	(46 140)	-69,3%	
Total equity and total liabilities	1 222 582	1 196 850	25 732	2,1%	

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	1 269 769	1 220 181	49 588	4,1%	
1.1. Central Banks	3 764	3 043	721	23,7%	
1.2. Credit institutions.....	-	-	-	-	-
1.3. Corporations and general governments.....	58 091	58 373	(281)	-0,5%	
1.4. Households	1 207 914	1 158 765	49 149	4,2%	
2. Loans and advances – impairment	(92 330)	(74 756)	(17 574)	-23,5%	
3. Deposits	559 531	444 317	115 214	25,9%	
3.1. Central Banks	-	-	-	-	-
3.2. Credit institutions.....	558 435	443 258	115 177	26,0%	
3.3. Corporations, general governments and households.....	1 096	1 059	37	3,5%	

WiZink Bank, S.A. – Sucursal em Portugal

Separate income statement		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	149 659	153 557	(3 898)	-2,5%
2.	(Interest expense).....	15 226	15 666	(440)	-2,8%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	63	130	(67)	-
5.	Fee and commission income.....	37 748	36 684	1 064	2,9%
6.	(Fee and commission expenses)	13 015	11 701	1 314	11,2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	(0)	0	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income	780	256	524	204,4%
15.	(Other operating expenses)	3 480	1 121	2 359	210,4%
16.	Total operating income, net	156 530	162 140	(5 610)	-3,5%
17.	(Administrative expenses)	55 402	48 747	6 656	13,7%
17.1.	(Staff expenses)	6 356	6 301	55	0,9%
17.2.	(Other administrative expenses).....	49 046	42 446	6 600	15,5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	-	-	-	-
19.	(Depreciation).....	15 487	18 741	(3 254)	-17,4%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(6 964)	(1 446)	(5 518)	-381,7%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	60 074	(3 952)	64 026	1620,2%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	32 531	100 048	(67 517)	-67,5%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	12 767	33 940	(21 173)	-62,4%
30.	Profit or (-) loss after tax from continuing operations	19 764	66 108	(46 344)	-70,1%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	19 764	66 108	(46 344)	-70,1%

II. Factsheet and Consolidated Financial Statements

Per group

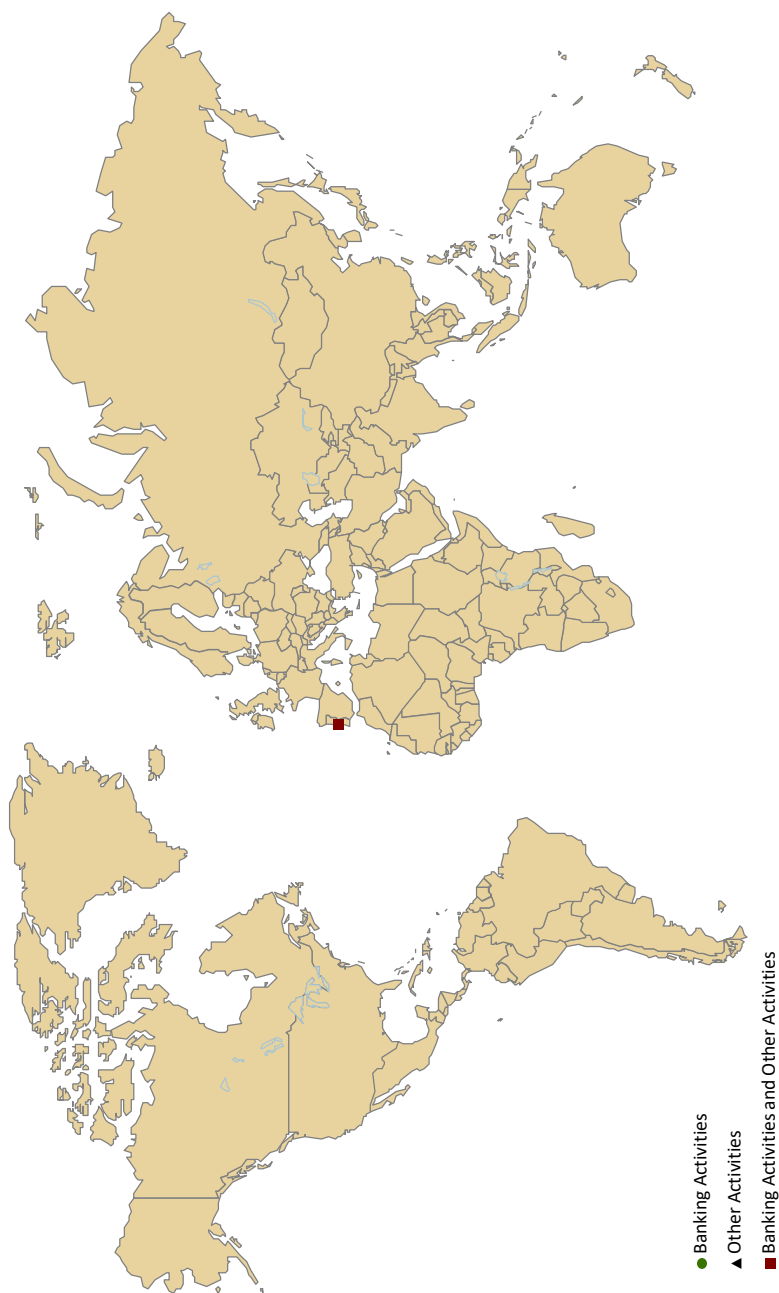
II.1. Banco BIC Português Group



Banco BIC Português Group

Consolidation Perimeter	
National	International
BANKING	
Banco BIC Português, S.A.	
OTHER FINANCIAL ENTITIES	
Embo Mortgages No. 1	

Banco BIC Português Group



Banco BIC Português Group

Consolidated balance sheet – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	1 374 320	1 660 499	(286 179)	-17,2%	
2. Financial assets held for trading.....	7	342	(335)	-98,0%	
2.1. Derivatives	7	342	(335)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	31 800	53 465	(21 666)	-40,5%	
3.1. Equity instruments	31 800	32 968	(1 168)	-	
3.2. Debt securities	-	20 497	(20 497)	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	21 851	27 060	(5 209)	-19,2%	
5.1. Equity instruments	2 389	2 388	1	-	
5.2. Debt securities	19 462	24 672	(5 210)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	6 474 576	6 021 915	452 661	7,5%	
6.1. Debt securities	1 171 276	823 025	348 251	-	
6.2. Loans and advances	5 303 299	5 198 890	104 409	-	
7. Derivatives – Hedge accounting	2 528	115	2 413	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	59 934	64 179	(4 245)	-6,6%	
10.1. Property, plant and equipment	59 934	64 179	(4 245)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	8 702	12 551	(3 849)	-30,7%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	8 702	12 551	(3 849)	-	
12. Tax assets.....	33 284	41 044	(7 759)	-18,9%	
12.1. Current tax assets.....	233	137	96	-	
12.2. Deferred tax assets.....	33 052	40 907	(7 855)	-	
13. Other assets	45 375	50 093	(4 718)	-9,4%	
14. Non-current assets and disposal groups classified as held for sale.....	3 898	2 878	1 020	35,5%	
Total assets	8 056 274	7 934 139	122 134	1,5%	

Banco BIC Português Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	2 940	626	2 314	369,8%
1.1.	Derivatives	2 940	626	2 314	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss conta	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	7 311 544	7 210 962	100 583	1,4%
3.1.	Deposits	7 252 279	7 170 479	81 801	-
3.2.	Debt securities issued	-	0	(0)	-
3.3.	Other financial liabilities.....	59 265	40 483	18 782	-
4.	Derivatives – Hedge accounting	-	630	(630)	-100,0%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	26 719	40 158	(13 439)	-33,5%
7.	Tax liabilities	11 518	7 143	4 375	61,3%
7.1.	Current tax liabilities	10 886	6 531	4 355	-
7.2.	Deferred tax liabilities	632	611	20	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	94 053	108 213	(14 159)	-13,1%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		7 446 774	7 367 732	79 043	1,1%
Equity					
11.	Capital.....	410 430	410 430	-	-
12.	Share premium.....	6 790	6 790	-	-
13.	Equity instruments issued other than capital	-	-	-	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	(2 457)	(5 289)	2 832	53,5%
16.	Retained earnings.....	62 151	55 415	6 736	12,2%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	92 325	91 577	748	-
19.	(-) Treasury shares.....	-	-	-	-
20.	Profit or loss attributable to owners of the parent	40 260	7 484	32 775	437,9%
21.	(-) Interim dividends	-	-	-	-
22.	Minority interest	-	-	-	-
Total equity		609 499	566 408	43 092	7,6%
Total equity and total liabilities		8 056 274	7 934 139	122 134	1,5%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts.....	5 482 478	5 432 100	50 378	0,9%
1.1.	Central Banks	5 690	3 637	2 052	56,4%
1.2.	Credit institutions.....	202 250	210 681	(8 431)	-4,0%
1.3.	Corporations and general governments.....	2 951 145	3 040 172	(89 027)	-2,9%
1.4.	Households	2 323 393	2 177 609	145 784	6,7%
2.	Loans and advances – impairment	(179 179)	(233 210)	54 031	23,2%
3.	Deposits	7 252 279	7 170 479	81 801	1,1%
3.1.	Central Banks	886 802	890 849	(4 047)	-0,5%
3.2.	Credit institutions.....	190 799	222 755	(31 956)	-14,3%
3.3.	Corporations, general governments and households.....	6 174 679	6 056 875	117 804	1,9%

Banco BIC Português Group

Consolidated income statement – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	136 780	122 853	13 927	11,3%
2.	(Interest expense).....	15 644	17 087	(1 443)	-8,4%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	164	79	85	106,5%
5.	Fee and commission income.....	49 537	40 726	8 811	21,6%
6.	(Fee and commission expenses)	11 496	8 631	2 864	33,2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	877	220	657	298,3%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(2 319)	37	(2 356)	-6.367,6%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	(2 212)	(494)	(1 717)	-347,4%
11.	Gains or (-) losses from hedge accounting, net.....	-	(76)	76	100,0%
12.	Exchange differences [gain of (-) loss], net	320	334	(13)	-3,9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income	11 549	7 794	3 754	48,2%
15.	(Other operating expenses)	6 620	2 882	3 738	129,7%
16.	Total operating income, net	160 937	142 873	18 064	12,6%
17.	(Administrative expenses)	120 094	121 503	(1 410)	-1,2%
17.1.	(Staff expenses)	77 123	74 712	2 411	3,2%
17.2.	(Other administrative expenses).....	42 971	46 791	(3 820)	-8,2%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	5 388	4 437	952	-
19.	(Depreciation).....	12 145	11 500	645	5,6%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(13 443)	(11 586)	(1 857)	-16,0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(21 184)	(3 544)	(17 640)	-497,7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	286	(162)	447	276,7%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	57 651	20 724	36 926	178,2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	17 391	13 240	4 151	31,4%
30.	Profit or (-) loss after tax from continuing operations	40 260	7 484	32 775	437,9%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	40 260	7 484	32 775	437,9%
33.	Attributable to minority interest (non-controlling interests)	-	-	-	-
34.	Attributable to owners of the parent	40 260	7 484	32 775	437,9%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		40 260	7 484	32 776	437,9%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss.....		3 071	2 623	448	17,1%
Items that may be reclassified to profit or loss		(239)	(1 208)	969	80,2%
Total comprehensive income.....		43 092	8 899	34 193	384,2%
Attributable to minority interest [Non-controlling interest]		-	-	-	-
Attributable to owners of the parent.....		43 092	8 899	34 193	384,2%

Banco BIC Português Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensi ve income	Other elements	Total
Balances as at 31 December 2021	410 430	6 790	-	-	(5 289)	55 415	-	91 577	-	7 484	-	-	-	566 408
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	6 736	-	-	-	(7 484)	-	-	-	(748)
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	748	-	-	-	-	-	748
Total comprehensive income for the year.....	-	-	-	-	2 832	-	-	-	-	40 260	-	-	-	43 092
Balances as at 31 December 2022	410 430	6 790	-	-	(2 457)	62 151	-	92 325	-	40 260	-	-	-	609 499

Banco BIC Português Group

Consolidated cash flow statements	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	129 724	132 311	(2 588)	-
Interest and similar expenses paid	(19 280)	(24 980)	5 700	-
Fees and commissions received	61 909	54 780	7 129	-
Fees and commissions paid	(16 135)	(13 605)	(2 531)	-
Recovery of loans	6 005	2 904	3 101	-
Contributions to pension fund.....	-	-	-	-
Cash payments to employees and suppliers.....	(124 590)	(156 556)	31 966	-
Sub-total.....	37 632	(5 146)	42 777	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	-	375 000	(375 000)	-
Financial assets at fair value through profit or loss	17 470	11 953	5 517	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income.....	4 785	177 526	(172 741)	-
Acquisition of financial assets at amortised cost	(310 488)	39 942	(350 430)	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions.....	(1 083 250)	(13 386)	(1 069 864)	-
Deposits from credit institutions.....	(32 400)	(26 015)	(6 386)	-
Loans and advances to customers	(125 672)	(269 023)	143 351	-
Deposits from customers.....	137 178	429 309	(292 131)	-
Hedging derivatives	(449)	(326)	(123)	-
Other operating assets and liabilities	(11 124)	(52 664)	41 540	-
Net cash from operating activities before income tax	(1 366 318)	667 172	(2 033 490)	-304,8%
Income tax paid	(6 010)	(3 854)	(2 156)	-
Net cash from operating activities	(1 372 328)	663 318	(2 035 646)	-306,9%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	-	-	-	-
Acquisition of tangible assets	(2 027)	(2 032)	5	-
Sale of tangible assets	146	(642)	788	-
Acquisition of intangible assets	(2 055)	(3 995)	1 941	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(3 936)	(6 669)	2 734	41,0%
Cash flows from financing activities				
Share capital increase.....	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities.....	-	-	-	-
Net changes in cash and cash equivalents.....	(1 376 264)	656 648	(2 032 912)	-309,6%
Cash and cash equivalents at the beginning of the year.....	1 660 499	1 003 851	656 648	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	(1 376 264)	656 648	(2 032 912)	-309,6%
Cash and cash equivalents at the end of the year	284 235	1 660 499	(1 376 264)	-82,9%

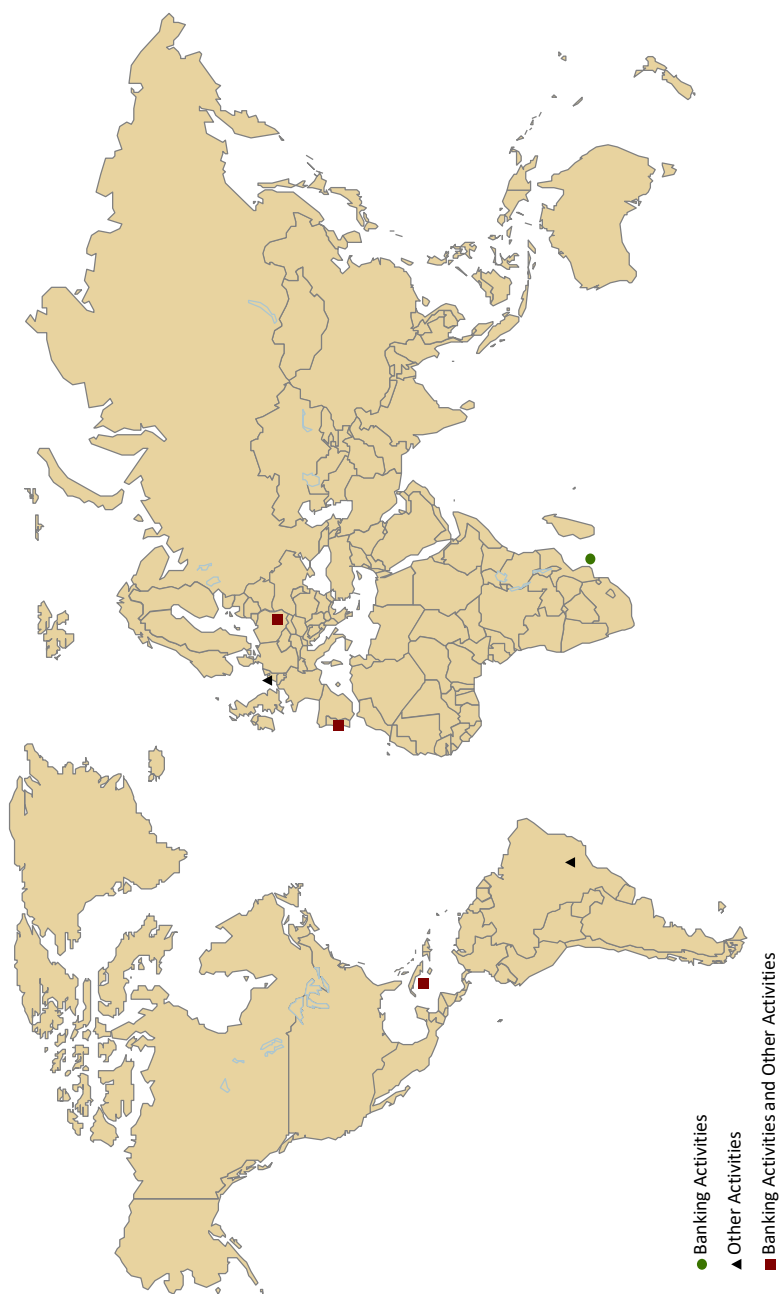
II.2. Banco Comercial Português Group



Banco Comercial Português Group

Consolidation Perimeter		
National	International	
BANKING		
Banco Comercial Português, S.A.	Bank Millennium, S.A.	Poland
Banco ActivoBank, S.A.	BCP Finance Bank, Ltd.	Cayman
	BIM - Banco Internacional de Moçambique, S.A.	Mozambique
	Millennium Bank Hipoteczny S.A.	Poland
ASSET MANAGEMENT		
Interfundos - Gestão de Fundos de Investimento Imobiliários, S.A.	Millennium TFI S.A.	Poland
HOLDING COMPANIES		
BCP África, Lda	BCP Investment B.V.	Netherlands
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.		
INSURANCE AND HEALTHCARE		
	Millennium Financial Services, Sp.z o.o.	Poland
OTHER FINANCIAL ENTITIES		
	Millennium Consulting S.A.	Poland
	Millennium Telecommunication Sp. z o.o.	Poland
	Millennium Leasing Sp. z o.o.	Poland
	Millennium BCP - Escritório de Representações e Serviços, Ltda.	Brazil
OTHER INVESTMENTS		
Millennium bcp - Prestação de Serviços, A. C. E.	Millennium Goodie Sp.z o.o.	Poland
Millennium BCP Teleserviços - Serviços de Comércio Electrónico, S.A.	Millennium Service Sp. z o.o	Poland
Monumental Residence - Investimentos Imobiliários, S.A.	Piast Expert Sp. z o.o	Poland
Bichorro – Empreendimentos Turísticos e Imobiliários S.A.		
Finalgarve –Sociedade de Promoção Imobiliária Turística, S.A.		
Fiparso – Sociedade Imobiliária Lda.		
Flitptrel Tires, S.A.		

Banco Comercial Português Group



Banco Comercial Português Group

Consolidated balance sheet – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	6 234 484	8 154 378	(1 919 894)	-23,5%	
2. Financial assets held for trading.....	766 597	929 972	(163 375)	-17,6%	
2.1. Derivatives	376 244	430 501	(54 256)	-	
2.2. Equity instruments	51 540	48 879	2 661	-	
2.3. Debt securities	338 812	450 592	(111 780)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	796 527	1 268 946	(472 419)	-37,2%	
3.1. Equity instruments	27 550	30 194	(2 643)	-	
3.2. Debt securities	748 048	1 159 564	(411 516)	-	
3.3. Loans and advances	20 929	79 189	(58 259)	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	7 478 490	12 910 802	(5 432 312)	-42,1%	
5.1. Equity instruments	44 338	54 636	(10 298)	-	
5.2. Debt securities	7 434 152	12 856 166	(5 422 014)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	68 673 808	63 640 634	5 033 174	7,9%	
6.1. Debt securities	13 035 582	8 205 196	4 830 386	-	
6.2. Loans and advances	55 638 226	55 435 438	202 788	-	
7. Derivatives – Hedge accounting	59 703	109 059	(49 356)	-45,3%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	316 646	461 989	(145 343)	-31,5%	
10. Tangible assets	524 261	537 279	(13 017)	-2,4%	
10.1. Property, plant and equipment	511 729	537 279	(25 550)	-	
10.2. Investment property	12 532	-	12 532	-	
11. Intangible assets.....	182 687	255 752	(73 065)	-28,6%	
11.1. Goodwill	41 341	147 039	(105 698)	-	
11.2. Other intangible assets	141 346	108 714	32 633	-	
12. Tax assets.....	2 951 454	2 699 810	251 644	9,3%	
12.1. Current tax assets.....	17 939	17 275	664	-	
12.2. Deferred tax assets.....	2 933 516	2 682 535	250 980	-	
13. Other assets	1 580 041	1 379 027	201 014	14,6%	
14. Non-current assets and disposal groups classified as held for sale	301 537	577 800	(276 263)	-47,8%	
Total assets	89 866 237	92 925 449	(3 059 212)	-3,3%	

Banco Comercial Português Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	246 020	271 220	(25 201)	-9,3%	
1.1. Derivatives	240 484	227 617	12 867	-	
1.2. Short positions	1 022	3 624	(2 602)	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	
1.5. Other financial liabilities.....	4 514	39 979	(35 465)	-	
2. Financial liabilities designated at fair value through profit or loss conta	1 817 680	1 581 777	235 903	14,9%	
2.1. Deposits	476 671	-	476 671	-	
2.2. Debt securities issued	1 341 008	1 581 777	(240 769)	-	
2.3. Other financial liabilities.....	-	-	-	-	
3. Financial liabilities measured at amortised cost	79 930 417	82 302 074	(2 371 657)	-2,9%	
3.1. Deposits	76 909 810	78 481 708	(1 571 897)	-	
3.2. Debt securities issued	2 815 142	3 583 143	(768 001)	-	
3.3. Other financial liabilities.....	205 464	237 223	(31 758)	-	
4. Derivatives – Hedge accounting	178 000	377 206	(199 206)	-52,8%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
6. Provisions.....	559 954	456 911	103 042	22,6%	
7. Tax liabilities	35 388	37 359	(1 971)	-5,3%	
7.1. Current tax liabilities	23 680	20 427	3 254	-	
7.2. Deferred tax liabilities	11 708	16 932	(5 224)	-	
8. Share capital repayable on demand	-	-	-	-	
9. Other liabilities.....	1 200 670	863 899	336 771	39,0%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	
Total liabilities	83 968 127	85 890 446	(1 922 319)	-2,2%	
Equity					
11. Capital.....	3 000 000	4 725 000	(1 725 000)	-36,5%	
12. Share premium.....	16 471	16 471	-	-	
13. Equity instruments issued other than capital	400 000	400 000	-	-	
14. Other equity.....	-	-	-	-	
15. Accumulated other comprehensive income	(4 516 704)	(3 384 009)	(1 132 695)	-33,5%	
16. Retained earnings.....	834 752	767 300	67 452	8,8%	
17. Revaluation reserves	-	-	-	-	
18. Other reserves.....	5 196 436	3 456 541	1 739 895	50,3%	
19. (-) Treasury shares.....	-	-	-	-	
20. Profit or loss attributable to owners of the parent	207 497	138 082	69 414	50,3%	
21. (-) Interim dividends	-	-	-	-	
22. Minority interest	759 659	915 618	(155 959)	-17,0%	
Total equity	5 898 110	7 035 002	(1 136 893)	-16,2%	
Total equity and total liabilities	89 866 237	92 925 449	(3 059 212)	-3,3%	

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	57 169 824	57 375 771	(205 947)	-0,4%	
1.1. Central Banks	382 038	101 583	280 456	276,1%	
1.2. Credit institutions.....	570 850	333 038	237 812	71,4%	
1.3. Corporations and general governments.....	21 560 870	22 321 002	(760 132)	-3,4%	
1.4. Households	34 656 065	34 620 147	35 918	0,1%	
2. Loans and advances – impairment	(1 510 669)	(1 861 144)	350 475	18,8%	
3. Deposits	77 386 481	78 481 708	(1 095 227)	-1,4%	
3.1. Central Banks	607 478	8 110 904	(7 503 426)	-92,5%	
3.2. Credit institutions.....	800 844	742 621	58 223	7,8%	
3.3. Corporations, general governments and households.....	75 978 159	69 628 184	6 349 975	9,1%	

Banco Comercial Português Group

Consolidated income statement – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	2 793 132	1 809 487	983 646	54,4%
2.	(Interest expense).....	643 709	221 235	422 474	191,0%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	10 086	938	9 148	975,4%
5.	Fee and commission income.....	945 526	877 231	68 296	7,8%
6.	(Fee and commission expenses)	171 788	147 519	24 269	16,5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	5 655	62 794	(57 140)	-91,0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(150 704)	198 705	(349 410)	-175,8%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	1 207	(23 270)	24 477	105,2%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	170 259	(192 349)	362 607	188,5%
11.	Gains or (-) losses from hedge accounting, net.....	(2 233)	4 286	(6 519)	-152,1%
12.	Exchange differences [gain of (-) loss], net	19 390	17 495	1 895	10,8%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	(442)	(1 187)	745	62,8%
14.	Other operating income	93 537	108 500	(14 962)	-13,8%
15.	(Other operating expenses)	78 503	66 813	11 690	17,5%
16.	Total operating income, net	2 991 413	2 427 063	564 350	23,3%
17.	(Administrative expenses)	933 690	978 360	(44 671)	-4,6%
17.1.	(Staff expenses)	580 807	654 270	(73 464)	-11,2%
17.2.	(Other administrative expenses).....	352 883	324 090	28 793	8,9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	209 704	171 705	37 999	22,1%
19.	(Depreciation).....	142 222	140 582	1 640	1,2%
20.	Modification gains or (-) losses, net.....	(309 865)	-	(309 865)	-
21.	(Provisions or (-) reversal or provisions)	568 298	642 726	(74 429)	-11,6%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	295 805	357 460	(61 655)	-17,2%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	5 746	-	5 746	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	169 163	45 507	123 656	271,7%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	68 786	56 929	11 857	20,8%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	7 562	8 034	(472)	-5,9%
28.	Profit or (-) loss before tax from continuing operations	433 268	155 685	277 583	178,3%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	304 110	201 774	102 336	50,7%
30.	Profit or (-) loss after tax from continuing operations	129 159	(46 089)	175 248	380,2%
31.	Profit or (-) loss after tax from discontinued operations.....	5 537	70 337	(64 801)	-92,1%
32.	Profit or (-) loss for the year	134 695	24 248	110 447	455,5%
33.	Attributable to minority interest (non-controlling interests)	(72 801)	(113 834)	41 033	36,0%
34.	Attributable to owners of the parent	207 497	138 082	69 414	50,3%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		134 695	24 248	110 447	455,5%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss.....		243 462	128 032	115 430	90,2%
Items that may be reclassified to profit or loss		(1 403 520)	(415 527)	(987 993)	-237,8%
Total comprehensive income.....		(1 025 363)	(263 247)	(762 116)	-289,5%
Attributable to minority interest [Non-controlling interest]		(95 905)	(199 258)	103 353	51,9%
Attributable to owners of the parent.....		(929 458)	(63 989)	(865 469)	-1352,5%

Banco Comercial Português Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensi ve income	Other elements	Total
Balances as at 31 December 2021	4 725 000	16 471	400 000	-	(3 384 009)	767 300	-	3 456 541	-	138 082	-	(272 858)	1 188 476	7 035 002
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments .	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	(1 725 000)	-	-	-	-	-	-	1 725 000	-	-	-	-	-	-
Dividends	-	-	-	-	-	(13 602)	-	(37 000)	-	-	-	-	(59 572)	(110 174)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	81 054	-	-	-	(81 054)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	467	-	-	(467)	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	3 793	-	-	52 362	-	(57 028)	-	-	(482)	(1 355)
Total comprehensive income for the year	-	-	-	-	(1 136 955)	-	-	-	-	207 497	-	(23 104)	(72 801)	(1 025 363)
Balances as at 31 December 2022	3 000 000	16 471	400 000	-	(4 516 704)	834 752	-	5 196 436	-	207 497	-	(295 962)	1 055 621	5 898 110

Banco Comercial Português Group

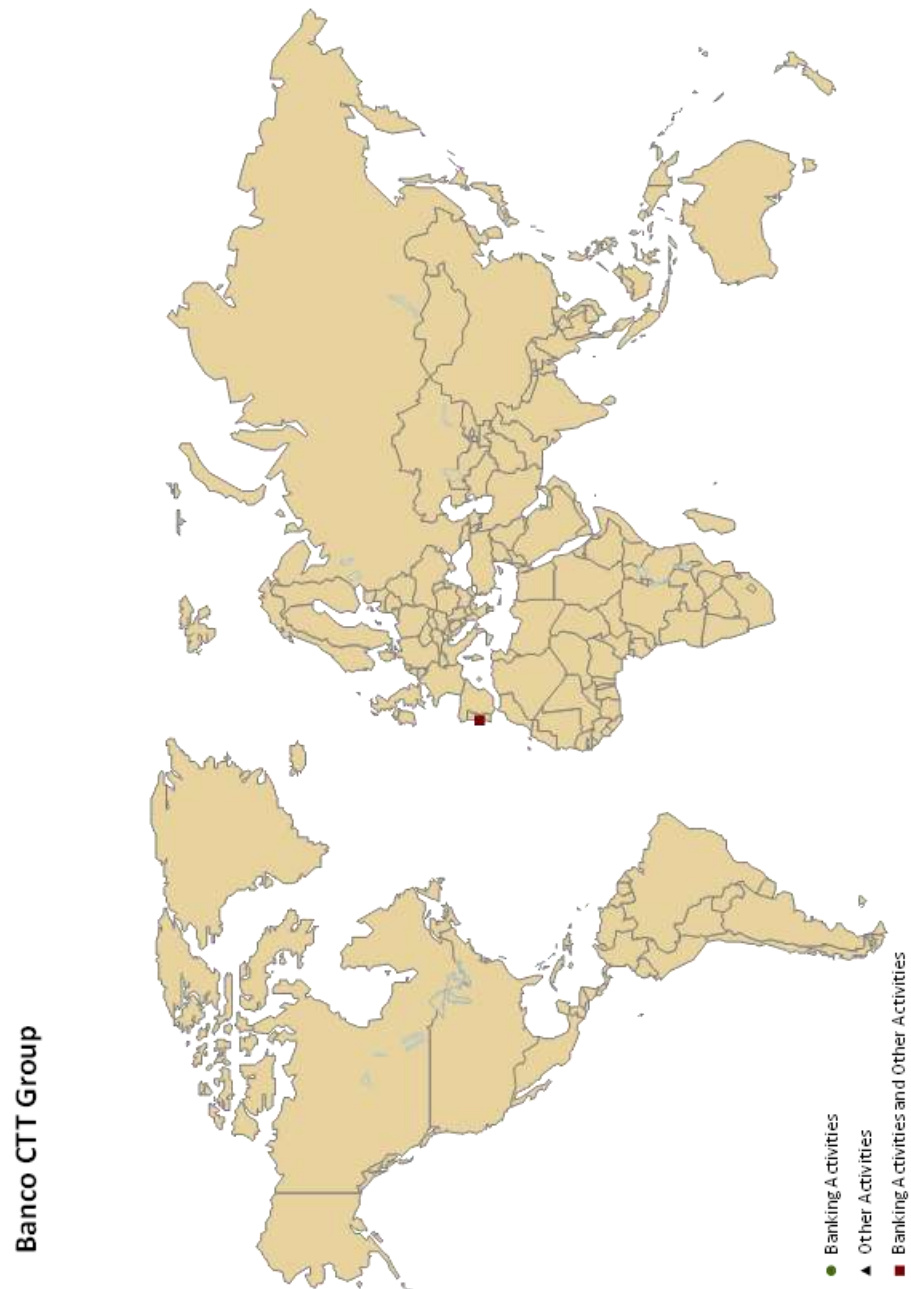
Consolidated cash flow statements	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	2 640 125	1 809 936	830 189	-
Interest and similar expenses paid	(363 636)	(182 934)	(180 702)	-
Fees and commissions received	1 121 505	1 035 881	85 624	-
Fees and commissions paid	(176 465)	(145 957)	(30 508)	-
Recovery of loans	20 837	22 938	(2 101)	-
Contributions to pension fund.....	-	-	-	-
Cash payments to employees and suppliers.....	(1 220 319)	(1 250 979)	30 660	-
Sub-total	2 022 046	1 288 884	733 162	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	(280 418)	190 049	(470 467)	-
Financial assets at fair value through profit or loss	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	(438 258)	(324 529)	(113 729)	-
Financial assets at fair value through other comprehensive income.....	4 490 024	(832 450)	5 322 474	-
Acquisition of financial assets at amortised cost	(14 686 240)	(3 971 982)	(10 714 258)	-
Sale of financial assets at amortised cost	9 737 364	1 909 431	7 827 933	-
Loans and advances to credit institutions.....	(227 767)	204 997	(432 764)	-
Deposits from credit institutions.....	(7 543 635)	51 305	(7 594 941)	-
Loans and advances to customers	(656 569)	(4 192 195)	3 535 626	-
Deposits from customers.....	6 377 902	7 071 467	(693 566)	-
Hedging derivatives	94 990	(141 668)	236 658	-
Other operating assets and liabilities	94 802	511 737	(416 935)	-
Net cash from operating activities before income tax	(1 015 759)	1 765 047	(2 780 806)	-157,5%
Income tax paid	(65 340)	(61 834)	(3 506)	-
Net cash from operating activities	(1 081 099)	1 703 213	(2 784 312)	-163,5%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	(2 252)	2 252	-
Divestment of subsidiaries and associates	-	4 809	(4 809)	-
Dividends received	54 263	16 651	37 612	-
Acquisition of tangible assets	(52 535)	(30 683)	(21 852)	-
Sale of tangible assets	9 434	13 614	(4 180)	-
Acquisition of intangible assets	(73 654)	(49 781)	(23 873)	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(62 492)	(47 642)	(14 850)	-31,2%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	436 769	1 104 147	(667 378)	-
Reimbursement of bonds and other debt securities	(1 168 847)	(272 092)	(896 755)	-
Issuance / reimbursement of subordinated liabilities	-	(5 368)	5 368	-
Treasury shares	-	-	-	-
Dividends paid	(59 572)	-	(59 572)	-
Net cash from financing activities.....	(791 650)	826 687	(1 618 337)	-195,8%
Net changes in cash and cash equivalents.....	(1 935 241)	2 482 257	(4 417 498)	-178,0%
Cash and cash equivalents at the beginning of the year.....	8 158 087	5 566 259	2 591 828	-
Effect of exchange rate changes on cash and cash equivalents.....	12 616	109 569	(96 953)	-
Net changes in cash and cash equivalents.....	(1 935 241)	2 482 257	(4 417 498)	-178,0%
Cash and cash equivalents at the end of the year	6 235 462	8 158 085	(1 922 623)	-23,6%

II.3. Banco CTT Group

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Banco CTT Group

Consolidation Perimeter	
National	International
BANKING	
Banco CTT, S.A.	
OTHER FINANCIAL ENTITIES	
321 Crédito, Instituição Financeira de Crédito, S.A.	
Payshop, (Portugal), S.A.	



Banco CTT Group

Consolidated balance sheet – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	553 737	647 219	(93 482)	-14,4%	
2. Financial assets held for trading.....	-	-	-	-	
2.1. Derivatives	-	-	-	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	26 479	24 999	1 479	-	
3.1. Equity instruments	26 479	24 999	1 479	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	-	6 095	(6 095)	-100,0%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	-	6 095	(6 095)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	2 331 917	1 892 523	439 395	23,2%	
6.1. Debt securities	857 557	593 555	264 002	-	
6.2. Loans and advances	1 474 360	1 298 967	175 393	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	18 629	846	17 783	-	
10. Tangible assets	5 096	7 205	(2 110)	-29,3%	
10.1. Property, plant and equipment	5 096	7 205	(2 110)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	82 113	87 957	(5 845)	-6,6%	
11.1. Goodwill	60 679	61 085	(406)	-	
11.2. Other intangible assets	21 434	26 873	(5 439)	-	
12. Tax assets.....	1 732	1 817	(84)	-4,6%	
12.1. Current tax assets.....	-	-	-	-	
12.2. Deferred tax assets.....	1 732	1 817	(84)	-	
13. Other assets	48 239	19 246	28 993	150,6%	
14. Non-current assets and disposal groups classified as held for sale	14 786	606	14 180	2340,7%	
Total assets	3 082 727	2 688 513	394 215	14,7%	

Banco CTT Group

Consolidated balance sheet – prudential perimeter (cont’d)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	26 345	-	26 345	-
1.1.	Derivatives	26 345	-	26 345	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss conta	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	2 718 086	2 396 565	321 521	13,4%
3.1.	Deposits	2 280 392	2 121 511	158 881	-
3.2.	Debt securities issued	-	-	-	-
3.3.	Other financial liabilities.....	437 694	275 054	162 640	-
4.	Derivatives – Hedge accounting	-	-	-	-
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	1 384	1 346	38	2,8%
7.	Tax liabilities	1 922	1 411	511	36,2%
7.1.	Current tax liabilities	1 362	1 362	-	-
7.2.	Deferred tax liabilities	560	49	511	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	74 480	51 362	23 118	45,0%
10.	Liabilities included in disposal groups classified as held for sale	7 521	-	7 521	-
Total liabilities		2 829 736	2 450 683	379 052	15,5%
Equity					
11.	Capital.....	296 400	296 400	-	0,0%
12.	Share premium.....	-	-	-	-
13.	Equity instrumentes issued other than capital	-	-	-	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	-	27	(27)	-100,0%
16.	Retained earnings.....	(59 348)	(73 954)	14 606	19,7%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	1 224	(792)	2 016	254,6%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	14 716	16 148	(1 433)	-8,9%
21.	(-) Interim dividends	-	-	-	-
22.	Minority interest	-	-	-	-
Total equity		252 991	237 829	15 162	6,4%
Total equity and total liabilities		3 082 727	2 688 513	394 215	14,7%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts	1 511 370	1 324 240	187 130	14,1%	
1.1. Central Banks	-	-	-	-	
1.2. Credit institutions	9 940	13 774	(3 835)	-27,8%	
1.3. Corporations and general governments	117 891	93 777	24 114	25,7%	
1.4. Households	1 383 539	1 216 688	166 850	13,7%	
2. Loans and advances – impairment	(37 010)	(25 273)	(11 737)	-46,4%	
3. Deposits	2 280 392	2 121 511	158 881	7,5%	
3.1. Central Banks	-	-	-	-	
3.2. Credit institutions	-	-	-	-	
3.3. Corporations, general governments and households	2 280 392	2 121 511	158 881	7,5%	

Banco CTT Group

Consolidated income statement – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	79 200	56 378	22 822	40,5%
2.	(Interest expense).....	9 965	2 926	7 039	240,6%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	-	-	-	-
5.	Fee and commission income.....	27 991	31 980	(3 989)	-12,5%
6.	(Fee and commission expenses).....	4 554	6 351	(1 797)	-28,3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	(1)	17 777	(17 778)	-100,0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	(13 113)	-	(13 113)	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	1 479	(1)	1 480	177306,0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-
12.	Exchange differences [gain of (-) loss], net.....	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	(154)	(80)	(74)	-92,5%
14.	Other operating income.....	5 700	3 914	1 786	45,6%
15.	(Other operating expenses).....	2 879	2 902	(23)	-0,8%
16.	Total operating income, net.....	83 703	97 788	(14 085)	-14,4%
17.	(Administrative expenses).....	56 744	56 106	638	1,1%
17.1.	(Staff expenses).....	24 871	25 171	(300)	-1,2%
17.2.	(Other administrative expenses).....	31 873	30 936	938	3,0%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	351	235	116	-
19.	(Depreciation).....	7 176	7 691	(515)	-6,7%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions).....	307	(507)	814	160,5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	24 724	14 042	10 682	76,1%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates).....	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	(113)	(12)	(100)	-805,7%
25.	Negative goodwill recognised in profit or loss.....	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	17 783	846	16 937	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations.....	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	12 297	21 079	(8 782)	-41,7%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations).....	(664)	4 931	(5 595)	-113,5%
30.	Profit or (-) loss after tax from continuing operations.....	12 961	16 148	(3 188)	-19,7%
31.	Profit or (-) loss after tax from discontinued operations.....	1 755	-	1 755	-
32.	Profit or (-) loss for the year.....	14 716	16 148	(1 433)	-8,9%
33.	Attributable to minority interest (non-controlling interests).....	-	-	-	-
34.	Attributable to owners of the parent.....	14 716	16 148	(1 433)	-8,9%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		14 716	16 148	(1 433)	-8,9%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss.....		-	-	-	-
Items that may be reclassified to profit or loss.....		(27)	(57)	30	52,2%
Total comprehensive income.....		14 689	16 092	(1 403)	-8,7%
Attributable to minority interest [Non-controlling interest].....		-	-	-	-
Attributable to owners of the parent.....		14 689	16 092	(1 403)	-8,7%

Banco CTT Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2021	296 400	-	-	-	27	(73 954)	-	(792)	-	16 148	-	-	-	237 829
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	16 148	-	-	-	(16 148)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	-	-	-	(1 542)	-	2 016	-	-	-	-	-	474
Total comprehensive income for the year.....	-	-	-	-	(27)	-	-	-	-	14 716	-	-	-	14 689
Balances as at 31 December 2022	296 400	-	-	-	-	(59 348)	-	1 224	-	14 716	-	-	-	252 991

Banco CTT Group

Consolidated cash flow statements	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	70 977	52 810	18 166	-
Interest and similar expenses paid	(7 432)	(2 074)	(5 357)	-
Fees and commissions received	24 257	21 007	3 250	-
Fees and commissions paid	(4 545)	(3 927)	(618)	-
Recovery of loans	1 475	1 281	194	-
Contributions to pension fund.....	-	-	-	-
Cash payments to employees and suppliers.....	(53 087)	(43 115)	(9 971)	-
Sub-total	31 645	25 982	5 663	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	(453 448)	(4 142)	(449 306)	-
Financial assets at fair value through profit or loss	-	(25 000)	25 000	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income.....	6 047	13 243	(7 196)	-
Acquisition of financial assets at amortised cost	(661 923)	(262 409)	(399 513)	-
Sale of financial assets at amortised cost	452 081	429 478	22 604	-
Loans and advances to credit institutions.....	3 825	25 145	(21 320)	-
Deposits from credit institutions	-	-	-	-
Loans and advances to customers	(242 913)	(448 172)	205 259	-
Deposits from customers.....	160 391	433 109	(272 718)	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	(18 135)	9 662	(27 797)	-
Net cash from operating activities before income tax	(722 430)	196 894	(919 324)	-466,9%
Income tax paid	429	(3 121)	3 550	-
Net cash from operating activities	(722 001)	193 773	(915 774)	-472,6%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	-	-	-	-
Acquisition of tangible assets	(437)	(982)	545	-
Sale of tangible assets	-	-	-	-
Acquisition of intangible assets	(4 240)	(4 749)	509	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(4 677)	(5 732)	1 054	18,4%
Cash flows from financing activities				
Share capital increase.....	-	10 000	(10 000)	-
Issuance of bonds and other debt securities	201 500	251 500	(50 000)	-
Reimbursement of bonds and other debt securities	(32 015)	(20 131)	(11 885)	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities	169 485	241 369	(71 885)	-29,8%
Net changes in cash and cash equivalents.....	(557 194)	429 411	(986 604)	-229,8%
Cash and cash equivalents at the beginning of the year.....	634 780	212 371	422 409	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	(557 194)	429 411	(986 604)	-229,8%
Cash and cash equivalents at the end of the year	77 586	641 781	(564 195)	-87,9%

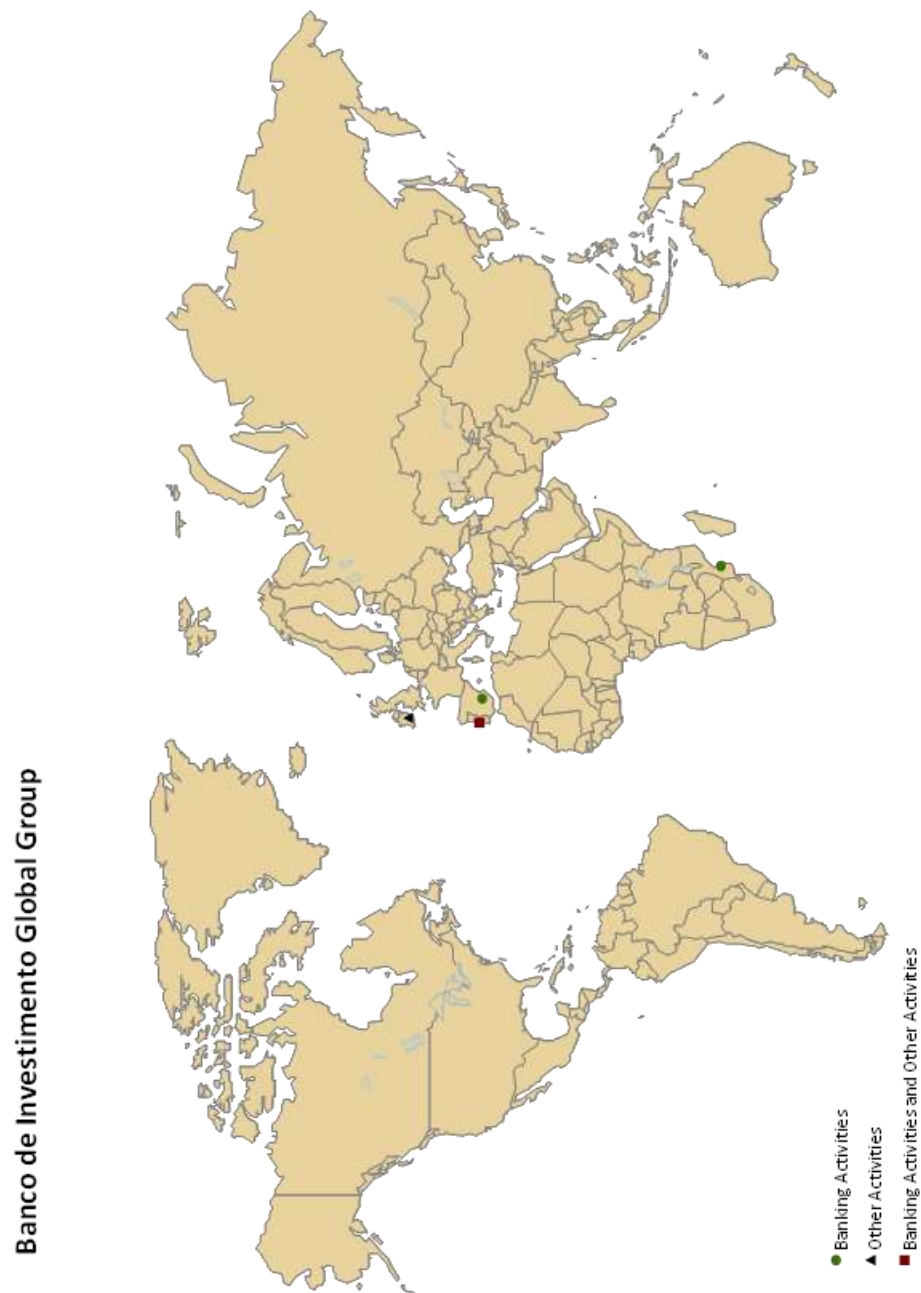
II.4. Banco de Investimento Global Group



Banco de Investimento Global Group

Consolidation Perimeter		
National	International	
BANKING		
Banco de Investimento Global, S.A.	Banco BIG Moçambique	Mozambique
	Banco de Investimento Global, SA - Sucursal Espanha	Spain
INVESTMENT BANKING AND VENTURE CAPITAL		
Onetier Partners SCR, S.A.		
Onetier Fundo de Capital de Risco, S.A.		
OTHER FINANCIAL ENTITIES		
BIG Serviços Financeiros, S.A.	BIG Diversified Macro Fund	Ireland
Dif Broker Sociedade Financ. Corret. S.A.		

Banco de Investimento Global Group



Banco de Investimento Global Group

Consolidated balance sheet – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	246 416	219 057	27 360	12,5%	
2. Financial assets held for trading.....	54 722	82 886	(28 165)	-34,0%	
2.1. Derivatives	1 552	3	1 549	-	
2.2. Equity instruments	-	8 225	(8 225)	-	
2.3. Debt securities	53 170	74 405	(21 236)	-	
2.4. Loans and advances	-	254	(254)	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	7 787	-	7 787	-	
3.1. Equity instruments	6 525	-	6 525	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	1 263	-	1 263	-	
4. Financial assets designated at fair value through profit or loss	2 375	-	2 375	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	2 375	-	2 375	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 013 518	1 746 150	(732 632)	-42,0%	
5.1. Equity instruments	2 462	6 035	(3 572)	-	
5.2. Debt securities	1 011 056	1 740 116	(729 060)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	916 608	587 550	329 058	56,0%	
6.1. Debt securities	847 123	338 030	509 093	-	
6.2. Loans and advances	69 485	249 520	(180 035)	-	
7. Derivatives – Hedge accounting	55 571	1 197	54 374	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	19 561	19 866	(305)	-1,5%	
10.1. Property, plant and equipment	19 561	19 866	(305)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	11 373	11 790	(417)	-3,5%	
11.1. Goodwill	7 855	7 855	-	-	
11.2. Other intangible assets	3 519	3 935	(417)	-	
12. Tax assets.....	45 110	17 989	27 121	150,8%	
12.1. Current tax assets.....	5 417	8 274	(2 858)	-	
12.2. Deferred tax assets.....	39 694	9 715	29 979	-	
13. Other assets	63 941	85 541	(21 600)	-25,3%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	2 436 983	2 772 027	(335 044)	-12,1%	

Banco de Investimento Global Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	-	25 820	(25 820)	-100,0%	
1.1. Derivatives	-	1 198	(1 198)	-	
1.2. Short positions	-	24 622	(24 622)	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss conta	20 831	156 233	(135 402)	-	
2.1. Deposits	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	
2.3. Other financial liabilities.....	20 831	156 233	(135 402)	-	
3. Financial liabilities measured at amortised cost	1 960 406	2 100 647	(140 241)	-6,7%	
3.1. Deposits	1 876 042	1 983 000	(106 958)	-	
3.2. Debt securities issued	-	-	-	-	
3.3. Other financial liabilities.....	84 364	117 647	(33 283)	-	
4. Derivatives – Hedge accounting	-	31 966	(31 966)	-100,0%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
6. Provisions.....	467	809	(342)	-42,3%	
7. Tax liabilities	671	692	(21)	-3,0%	
7.1. Current tax liabilities	-	-	-	-	
7.2. Deferred tax liabilities	671	692	(21)	-	
8. Share capital repayable on demand	12 232	12 796	(564)	-4,4%	
9. Other liabilities.....	92 332	30 383	61 949	203,9%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	
Total liabilities	2 086 940	2 359 346	(272 406)	-11,5%	
Equity	-				
11. Capital.....	186 947	186 947	-	0,0%	
12. Share premium.....	1 362	1 362	0	0	
13. Equity instruments issued other than capital	-	-	-	-	
14. Other equity.....	-	-	-	-	
15. Accumulated other comprehensive income	(86 398)	(21 788)	(64 610)	-296,5%	
16. Retained earnings.....	-	-	-	-	
17. Revaluation reserves	-	-	-	-	
18. Other reserves.....	232 347	220 111	12 235	5,6%	
19. (-) Treasury shares.....	(2)	(2)	-	-	
20. Profit or loss attributable to owners of the parent	10 241	21 201	(10 960)	-51,7%	
21. (-) Interim dividends	-	-	-	-	
22. Minority interest	5 545	4 849	696	14,4%	
Total equity	350 043	412 681	(62 638)	-15,2%	
Total equity and total liabilities	2 436 983	2 772 027	(335 044)	-12,1%	

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	70 848	249 896	(179 049)	-71,6%	
1.1. Central Banks	8 806	15 038	(6 232)	-41,4%	
1.2. Credit institutions.....	3 472	193 015	(189 544)	-98,2%	
1.3. Corporations and general governments.....	26 995	4 084	22 911	561,0%	
1.4. Households	31 575	37 759	(6 184)	-16,4%	
2. Loans and advances – impairment	(100)	(122)	22	17,8%	
3. Deposits	1 876 042	1 983 000	(106 958)	-5,4%	
3.1. Central Banks	25 017	50 000	(24 983)	-50,0%	
3.2. Credit institutions.....	230 918	494 505	(263 587)	-53,3%	
3.3. Corporations, general governments and households.....	1 620 107	1 438 495	181 612	12,6%	

Banco de Investimento Global Group

Consolidated income statement – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	53 657	36 794	16 862	45,8%
2.	(Interest expense).....	25 268	16 851	8 417	49,9%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	129	47	82	173,0%
5.	Fee and commission income.....	21 837	19 570	2 267	11,6%
6.	(Fee and commission expenses)	4 328	3 868	461	11,9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	500	16 651	(16 151)	-97,0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	2 345	2 731	(386)	-14,1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	(121)	(1 497)	1 376	91,9%
12.	Exchange differences [gain of (-) loss], net	7 495	8 535	(1 040)	-12,2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	1	29	(28)	-96,1%
14.	Other operating income	1 514	539	976	181,1%
15.	(Other operating expenses)	1 319	245	1 075	439,6%
16.	Total operating income, net	56 440	62 435	(5 995)	-9,6%
17.	(Administrative expenses)	34 824	33 618	1 206	3,6%
17.1.	(Staff expenses)	21 233	21 070	163	0,8%
17.2.	(Other administrative expenses).....	13 591	12 548	1 043	8,3%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	1 165	1 228	(64)	-5,2%
19.	(Depreciation).....	3 473	3 187	286	9,0%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(319)	(1 056)	736	69,8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 694	507	2 187	431,5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	1	118	(117)	-98,7%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	14 601	24 831	(10 230)	-41,2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	3 881	3 084	797	25,8%
30.	Profit or (-) loss after tax from continuing operations	10 720	21 748	(11 027)	-50,7%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	10 720	21 748	(11 027)	-50,7%
33.	Attributable to minority interest (non-controlling interests)	479	546	(67)	-12,3%
34.	Attributable to owners of the parent	10 241	21 201	(10 960)	-51,7%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		10 720	21 748	(11 027)	-50,7%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss.....		(67)	-	(67)	-
Items that may be reclassified to profit or loss		(64 568)	(24 045)	(40 523)	-168,5%
Total comprehensive income.....		(53 915)	(2 297)	(51 618)	-2247,2%
Attributable to minority interest [Non-controlling interest]		-	-	-	-
Attributable to owners of the parent.....		(53 915)	(2 297)	(51 618)	-2247,2%

Banco de Investimento Global Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensi ve income	Other elements	Total
Balances as at 31 December 2021	186 947	1 362	-	-	(21 788)	-	-	220 111	(2)	21 201	-	-	4 849	412 681
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	(21 201)	-	-	-	(21 201)
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	(479)	-	-	12 236	-	-	-	-	696	12 453
Total comprehensive income for the year.....	-	-	-	-	(64 131)	-	-	-	-	10 241	-	-	-	(53 890)
Balances as at 31 December 2022	186 947	1 362	-	-	(86 398)	-	-	232 347	(2)	10 241	-	-	5 545	350 043

Banco de Investimento Global Group

Consolidated cash flow statements	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	54 371	35 729	18 642	-
Interest and similar expenses paid	(25 676)	(17 653)	(8 023)	-
Fees and commissions	17 233	15 442	1 791	-
Recovery of loans	-	-	-	-
Contributions to pension fund.....	(389)	(438)	49	-
Cash payments to employees and suppliers.....	(38 025)	(35 790)	(2 235)	-
Other costs and income paid / received	(297)	1 793	(2 090)	-
Sub-total	7 216	(918)	8 134	-
Changes in other operating assets and liabilities				
Deposits in central banks	-	41 501	(41 501)	-
Financial assets at fair value through profit or loss	167	1 388	(1 221)	-
Financial assets mandatorily at fair value through profit or loss	(852)	-	(852)	-
Financial assets at fair value through other comprehensive income.....	(136 122)	156 233	(292 355)	-
Loans and advances to central banks and deposits from central banks	(17 807)	(26 026)	8 219	-
Loans and advances to credit institutions.....	112 840	(209 591)	322 431	-
Deposits from credit institutions	(174 831)	284 189	(459 020)	-
Loans and advances to customers	(59 582)	-	(59 582)	-
Deposits from customers.....	114 254	143 183	(28 930)	-
Hedging derivatives	173 369	(23 643)	197 013	-
Other operating assets and liabilities	71 198	(11 731)	82 929	-
Net cash from operating activities before income tax	89 851	354 586	(264 734)	-74,7%
Income tax paid/received	(1 126)	(8 325)	7 200	-
Net cash from operating activities	88 726	346 260	(257 535)	-74,4%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	(1 243)	31 650	(32 892)	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	129	44	85	-
Financial assets at fair value through other comprehensive income.....	(64 385)	(313 216)	248 831	-
Acquisition of tangible and intangible assets.....	(2 548)	(2 780)	232	-
Sale of tangible and intangible assets.....	-	-	-	-
Net cash from investing activities	(68 047)	(284 303)	216 256	76,1%
Cash flows from financing activities				
Share capital increase	-	15 000	(15 000)	-
Subscription / redemption of participation units	13 789	5 774	8 016	-
Instruments representing capital	(168)	(183)	15	-
Treasury shares	-	-	-	-
Dividends paid	(9 740)	(26 022)	16 282	-
Other liabilities	(675)	(725)	50	-
Net cash from financing activities	3 207	(6 155)	9 362	152,1%
Net changes in cash and cash equivalents.....	23 885	55 803	(31 917)	-57,2%
Cash and cash equivalents at the beginning of the year.....	219 057	110 309	108 748	-
Effect of exchange rate changes on cash and cash equivalents.....	3 474	7 405	(3 931)	-
Net changes in cash and cash equivalents.....	23 885	55 803	(31 917)	-57,2%
Cash and cash equivalents at the end of the year	246 416	173 516	72 900	42,0%

II.5. Banco Finantia Group



Banco Finantia Group

Consolidation Perimeter		
National	International	
BANKING		
Banco Finantía, S.A.	Banco Finantia S.A. Sucursal en España	Spain
HOLDING COMPANIES		
	Finantia Holdings BV	Netherlands
OTHER FINANCIAL ENTITIES		
	Finantia UK Limited	UK
	Finantia USA Inc	USA
	Finantia Malta Ltd	Malta
OTHER INVESTMENTS		
Sofinloc, Lda.	Esprin - Española de Promociones, SL	Spain
Finantia Corporate, Lda.		



Banco Finantia Group

Consolidated balance sheet – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	88 391	66 126	22 265	33,7%	
2. Financial assets held for trading.....	41 853	4 945	36 909	746,4%	
2.1. Derivatives	28 123	74	28 049	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	13 730	4 870	8 860	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	443	398	46	11,5%	
3.1. Equity instruments	60	59	1	-	
3.2. Debt securities	383	338	45	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 063 416	1 318 016	(254 600)	-19,3%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	1 044 233	1 287 670	(243 436)	-	
5.3. Loans and advances	19 183	30 347	(11 163)	-	
6. Financial assets at amortised cost	674 791	673 789	1 002	0,1%	
6.1. Debt securities	442 799	408 832	33 967	-	
6.2. Loans and advances	231 993	264 957	(32 964)	-	
7. Derivatives – Hedge accounting	129 861	10 463	119 398	1141,1%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	13 592	14 308	(716)	-5,0%	
10.1. Property, plant and equipment	12 617	13 320	(703)	-	
10.2. Investment property	975	988	(13)	-	
11. Intangible assets.....	639	724	(85)	-11,8%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	639	724	(85)	-	
12. Tax assets.....	29 586	10 528	19 058	181,0%	
12.1. Current tax assets.....	4 860	4 643	216	-	
12.2. Deferred tax assets.....	24 727	5 885	18 842	-	
13. Other assets	16 808	5 613	11 195	199,5%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	2 059 380	2 104 909	(45 528)	-2,2%	

Banco Finantia Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	3 141	32 461	(29 319)	-90,3%	
1.1. Derivatives	1 097	30 043	(28 946)	-	
1.2. Short positions	2 045	2 418	(373)	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss conta	-	-	-	-	
2.1. Deposits	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	
3. Financial liabilities measured at amortised cost	1 620 185	1 558 850	61 335	3,9%	
3.1. Deposits	845 480	883 143	(37 663)	-	
3.2. Sale operations with repurchase agreements.....	611 183	657 788	(46 605)	-	
3.3. Other financial liabilities.....	163 522	17 919	145 603	-	
4. Derivatives – Hedge accounting	187	18 032	(17 844)	-99,0%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
6. Provisions.....	713	883	(171)	-19,3%	
7. Tax liabilities	1 590	5 328	(3 738)	-70,2%	
7.1. Current tax liabilities	1 590	3 401	(1 811)	-	
7.2. Deferred tax liabilities	-	1 927	(1 927)	-	
8. Share capital repayable on demand	-	-	-	-	
9. Other liabilities.....	10 378	7 073	3 305	46,7%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	
Total liabilities	1 636 195	1 622 628	13 567	0,8%	
Equity					
11. Capital.....	150 000	150 000	-	-	
12. Share premium.....	12 849	12 849	-	-	
13. Equity instrumentes issued other than capital	-	-	-	-	
14. Other equity.....	-	-	-	-	
15. Accumulated other comprehensive income	(53 447)	(9 072)	(44 375)	-489,1%	
16. Retained earnings.....	(2 120)	(2 120)	(0)	-	
17. Revaluation reserves	-	-	-	-	
18. Other reserves.....	336 749	309 189	27 560	8,9%	
19. (-) Treasury shares.....	(21 093)	(2 811)	(18 282)	-	
20. Profit or loss attributable to owners of the parent	248	24 246	(23 998)	-99,0%	
21. (-) Interim dividends.....	-	-	-	-	
22. Minority interest	-	-	-	#DIV/0!	
Total equity	423 186	482 281	(59 095)	-12,3%	
Total equity and total liabilities	2 059 380	2 104 909	(45 528)	-2,2%	

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	254 307	300 562	(46 255)	-15,4%	
1.1. Central Banks	-	-	-	-	
1.2. Credit institutions.....	79 301	138 198	(58 897)	-42,6%	
1.3. Corporations and general governments.....	170 250	157 724	12 526	7,9%	
1.4. Households	4 756	4 640	116	2,5%	
2. Loans and advances – impairment	(3 131)	(5 258)	2 127	40,5%	
3. Deposits	845 480	883 143	(37 663)	-4,3%	
3.1. Central Banks	-	-	-	-	
3.2. Credit institutions.....	1 095	1 392	(297)	-21,3%	
3.3. Corporations, general governments and households.....	844 385	881 751	(37 366)	-4,2%	

Banco Finantia Group

Consolidated income statement – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	67 799	65 634	2 165	3,3%
2.	(Interest expense).....	17 404	22 883	(5 479)	-23,9%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	-	-	-	-
5.	Fee and commission income.....	1 222	2 800	(1 578)	-56,4%
6.	(Fee and commission expenses).....	544	810	(267)	-32,9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net.....	2 313	16 632	(14 320)	-86,1%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net.....	11 665	1 731	9 934	573,9%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(99)	2	(100)	-6669,5%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	(2 575)	(4 856)	2 281	47,0%
12.	Exchange differences [gain of (-) loss], net.....	(9 839)	(5 180)	(4 659)	-90,0%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	194	193	1	0,5%
14.	Other operating income.....	284	184	100	54,5%
15.	(Other operating expenses).....	545	472	73	15,5%
16.	Total operating income, net.....	52 471	52 974	(503)	-0,9%
17.	(Administrative expenses).....	22 150	22 359	(210)	-0,9%
17.1.	(Staff expenses).....	13 231	14 073	(843)	-6,0%
17.2.	(Other administrative expenses).....	8 920	8 286	634	7,7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	266	1 013	(746)	-73,7%
19.	(Depreciation).....	1 574	1 597	(22)	-1,4%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions).....	4	(11)	16	136,8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss).....	32 652	1 070	31 581	2950,4%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates).....	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets).....	(13)	(13)	-	0,0%
25.	Negative goodwill recognised in profit or loss.....	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations.....	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations.....	(4 163)	26 960	(31 122)	-115,4%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations).....	(4 411)	2 714	(7 124)	-262,5%
30.	Profit or (-) loss after tax from continuing operations.....	248	24 246	(23 998)	-99,0%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year.....	248	24 246	(23 998)	-99,0%
33.	Attributable to minority interest (non-controlling interests).....	-	-	-	-
34.	Attributable to owners of the parent.....	248	24 246	(23 998)	-99,0%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		248	24 246	(23 998)	-99,0%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss.....		-	-	-	-
Items that may be reclassified to profit or loss.....		(44 375)	(18 179)	(26 196)	-144,1%
Total comprehensive income.....		(44 127)	6 067	(50 194)	-827,3%
Attributable to minority interest [Non-controlling interest].....		-	-	-	-
Attributable to owners of the parent.....		(44 127)	6 067	(50 194)	-827,3%

Banco Finantia Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2021	150 000	12 849	-	-	(9 072)	(2 120)	-	309 189	(2 811)	24 246	-	-	-	482 281
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	3 321	(18 282)	-	-	-	-	(14 961)
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	24 239	-	(24 246)	-	-	-	(7)
Total comprehensive income for the year.....	-	-	-	-	(44 375)	-	-	-	-	248	-	-	-	(44 127)
Balances as at 31 December 2022	150 000	12 849	-	-	(53 447)	(2 120)	-	336 749	(21 093)	248	-	-	-	423 186

Banco Finantia Group

Consolidated cash flow statements	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	64 846	67 114	(2 268)	-
Interest and similar expenses paid	(12 851)	(13 480)	628	-
Fees and commissions received	1 222	2 800	(1 578)	-
Fees and commissions paid	(544)	(810)	267	-
Recovery of loans	6 423	14 308	(7 885)	-
Contributions to pension fund.....	-	-	-	-
Cash payments to employees and suppliers.....	(23 148)	(24 045)	897	-
Sub-total	35 948	45 886	(9 938)	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	51	(276)	328	-
Financial assets at fair value through profit or loss	2 175	4 015	(1 841)	-
Financial assets mandatorily at fair value through profit or loss	(46)	(349)	304	-
Financial assets at fair value through other comprehensive income.....	159 475	419 027	(259 552)	-
Financial assets at amortized cost	(40 322)	(439 823)	399 501	-
Loans and advances to credit institutions.....	30 495	(4 387)	34 882	-
Deposits from credit institutions	145 565	(34 777)	180 343	-
Loans and advances to customers	(116)	(7 586)	7 470	-
Deposits from customers.....	(88 013)	52 583	(140 596)	-
Hedging derivatives	(193 667)	8 544	(202 212)	-
Other operating assets and liabilities	(7 583)	4 172	(11 756)	-
Net cash from operating activities before income tax	43 961	47 029	(3 068)	-6,5%
Income tax paid	(3 122)	(9 915)	6 793	-
Net cash from operating activities	40 839	37 114	3 725	10,0%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	-	-	-	-
Acquisition of tangible assets	(658)	(785)	127	-
Sale of tangible assets	175	136	39	-
Acquisition of intangible assets	(578)	(621)	43	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	(1 061)	(1 270)	210	16,5%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Reembolso de passivos subordinados	-	-	-	-
Treasury shares	-	(2 835)	2 835	-
Dividends paid	-	-	-	-
Net cash from financing activities	-	(2 835)	2 835	100,0%
Net changes in cash and cash equivalents.....	39 778	33 009	6 769	20,5%
Cash and cash equivalents at the beginning of the year.....	109 960	80 029	29 931	-
Effect of exchange rate changes on cash and cash equivalents.....	(7 969)	(3 078)	(4 892)	-
Net changes in cash and cash equivalents.....	39 778	33 009	6 769	20,5%
Cash and cash equivalents at the end of the year	141 769	109 960	31 809	28,9%

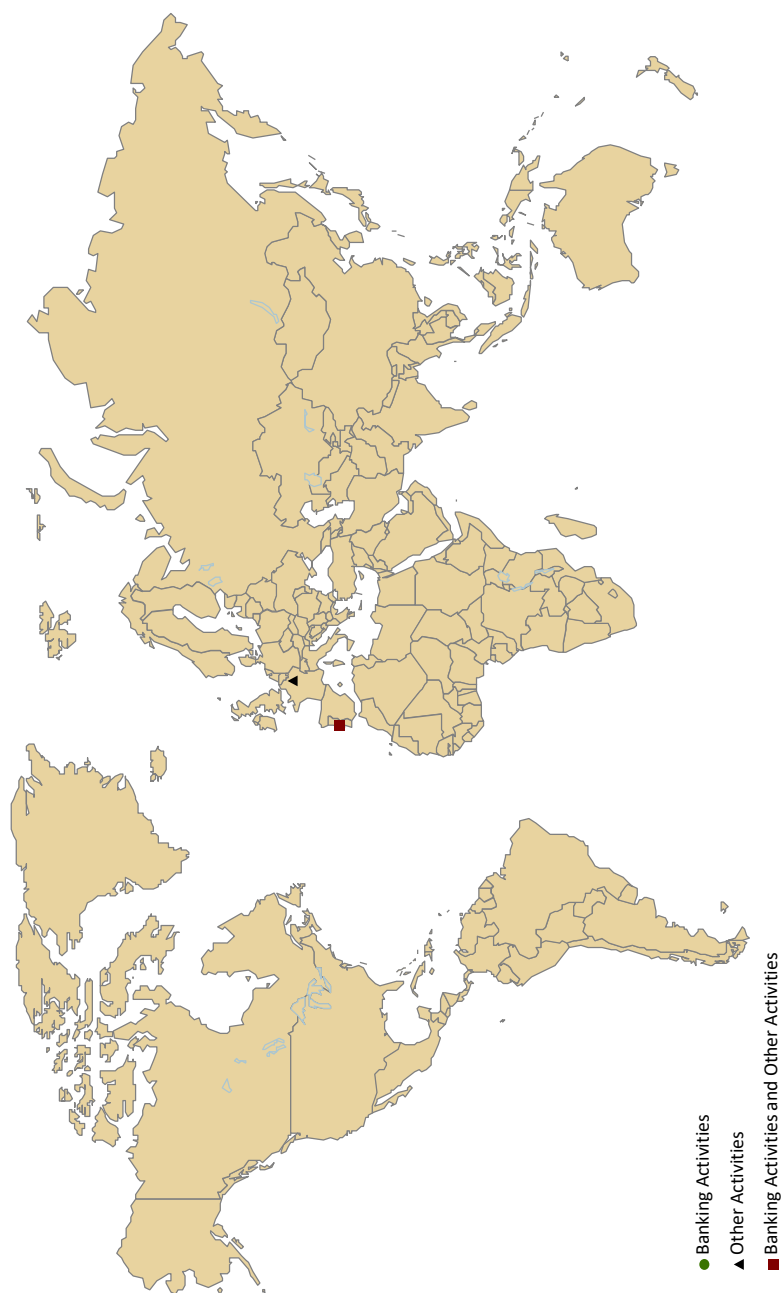
II.6. Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.



Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidation Perimeter		
National		International
BANKING		
Banco Invest, S.A.		
INVESTMENT BANKING AND VENTURE CAPITAL		
Fundo de Investimento Imobiliário Fechado Tejo		
ASSET MANAGEMENT		
Invest Gestão de Activos - Sociedade Gestora de Fundos de Investimento Mobiliário, S.A.		
HOLDING COMPANIES		
Alves Ribeiro Investimentos Financeiros, SGPS		
OTHER INVESTMENTS		
US Gestar - Gestão de Imóveis	AR France Invest	France
Motor Park - Comércio de Veículos Automóveis, S.A.		

Alves Ribeiro, SGPS, S.A.



Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated balance sheet – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets		Thousands €	Thousands €	Thousands €	%
1. Cash, cash balances at central banks and other demand deposits		51 863	152 015	(100 152)	-65,9%
2. Financial assets held for trading.....		34 782	42 456	(7 674)	-18,1%
2.1. Derivatives		2 642	418	2 224	-
2.2. Equity instruments		1 989	3 808	(1 818)	-
2.3. Debt securities		30 151	38 231	(8 080)	-
2.4. Loans and advances		-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss		22 967	20 530	2 437	11,9%
3.1. Equity instruments		22 967	20 530	2 437	-
3.2. Debt securities		-	-	-	-
3.3. Loans and advances		-	-	-	-
4. Financial assets designated at fair value through profit or loss		-	-	-	-
4.1. Equity instruments		-	-	-	-
4.2. Debt securities		-	-	-	-
4.3. Loans and advances		-	-	-	-
5. Financial assets at fair value through other comprehensive income		190 990	151 951	39 040	25,7%
5.1. Equity instruments		-	-	-	-
5.2. Debt securities		190 990	151 951	39 040	-
5.3. Loans and advances		-	-	-	-
6. Financial assets at amortised cost		660 059	697 891	(37 832)	-5,4%
6.1. Debt securities		248 993	299 845	(50 852)	-
6.2. Loans and advances		411 066	398 046	13 020	-
7. Derivatives – Hedge accounting		-	361	(361)	-
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....		-	(505)	505	100,0%
9. Investments in subsidiaries, joint ventures and associates		25	6 240	(6 215)	-99,6%
10. Tangible assets		15 443	15 438	5	0,0%
10.1. Property, plant and equipment		5 781	6 262	(481)	-
10.2. Investment property		9 662	9 176	486	-
11. Intangible assets.....		725	468	258	55,1%
11.1. Goodwill		-	-	-	-
11.2. Other intangible assets		725	468	258	-
12. Tax assets.....		7 007	3 973	3 034	76,4%
12.1. Current tax assets.....		2 254	1 232	1 023	-
12.2. Deferred tax assets.....		4 753	2 742	2 011	-
13. Other assets		11 999	12 295	(296)	-2,4%
14. Non-current assets and disposal groups classified as held for sale		5 586	7 068	(1 482)	-21,0%
Total assets		1 001 446	1 110 181	(108 735)	-9,8%

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	210	338	(128)	-37,8%	
1.1. Derivatives	210	338	(128)	-	
1.2. Short positions	-	-	-	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss conta	-	-	-	-	
2.1. Deposits	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	
3. Financial liabilities measured at amortised cost	822 235	924 426	(102 191)	-11,1%	
3.1. Deposits	809 765	914 429	(104 664)	-	
3.2. Debt securities issued	-	-	-	-	
3.3. Other financial liabilities.....	12 471	9 997	2 474	-	
4. Derivatives – Hedge accounting	-	-	-	#DIV/0!	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
6. Provisions.....	7 015	4 325	2 690	62,2%	
7. Tax liabilities	287	4 224	(3 936)	-93,2%	
7.1. Current tax liabilities	287	2 477	(2 189)	-	
7.2. Deferred tax liabilities	-	1 747	(1 747)	-	
8. Share capital repayable on demand	-	-	-	-	
9. Other liabilities.....	11 508	13 767	(2 259)	-16,4%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	
Total liabilities	841 256	947 080	(105 824)	-11,2%	
Equity					
11. Capital.....	36 000	36 000	-	-	
12. Share premium.....	-	-	-	-	
13. Equity instrumentes issued other than capital	-	-	-	-	
14. Other equity.....	-	-	-	-	
15. Accumulated other comprehensive income	(9 972)	2 233	(12 206)	-546,5%	
16. Retained earnings.....	113 154	95 901	17 253	18,0%	
17. Revaluation reserves	-	-	-	-	
18. Other reserves.....	8 261	10 450	(2 189)	-20,9%	
19. (-) Treasury shares.....	-	-	-	-	
20. Profit or loss attributable to owners of the parent	10 951	16 710	(5 759)	-34,5%	
21. (-) Interim dividends.....	-	-	-	-	
22. Minority interest	1 797	1 807	(10)	-0,6%	
Total equity	160 190	163 101	(2 911)	-1,8%	
Total equity and total liabilities	1 001 446	1 110 181	(108 735)	-9,8%	

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	438 822	427 153	11 669	2,7%	
1.1. Central Banks	-	-	-	-	
1.2. Credit institutions.....	1 000	700	300	42,9%	
1.3. Corporations and general governments.....	111 595	117 816	(6 221)	-5,3%	
1.4. Households	326 226	308 637	17 589	5,7%	
2. Loans and advances – impairment	(27 756)	(29 107)	1 350	4,6%	
3. Deposits	809 765	914 429	(104 664)	-11,4%	
3.1. Central Banks	173 826	175 568	(1 741)	-1,0%	
3.2. Credit institutions.....	7 258	6 291	967	15,4%	
3.3. Corporations, general governments and households.....	628 681	732 571	(103 890)	-14,2%	

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated income statement – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	45 183	39 891	5 291	13,3%
2.	(Interest expense).....	8 359	8 436	(77)	-0,9%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	-	-	-	-
5.	Fee and commission income.....	17 543	17 469	74	0,4%
6.	(Fee and commission expenses)	2 500	3 203	(703)	-22,0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	2 244	451	1 793	397,2%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(8 103)	(797)	(7 306)	-916,7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	1 212	6 275	(5 063)	-80,7%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	22	1	21	3984,3%
11.	Gains or (-) losses from hedge accounting, net.....	1 365	(201)	1 566	780,7%
12.	Exchange differences [gain of (-) loss], net	1 478	1 623	(145)	-8,9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	554	176	378	214,8%
14.	Other operating income	1 554	1 519	36	2,3%
15.	(Other operating expenses)	598	1 338	(740)	-55,3%
16.	Total operating income, net	51 595	53 430	(1 835)	-3,4%
17.	(Administrative expenses)	21 394	19 771	1 623	8,2%
17.1.	(Staff expenses)	13 304	12 585	719	5,7%
17.2.	(Other administrative expenses).....	8 090	7 186	904	12,6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes) ...	-	202	(202)	-100,0%
19.	(Depreciation).....	1 915	1 696	219	12,9%
20.	Modification gains or (-) losses, net	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	2 712	1 799	913	50,7%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 564	3 870	1 694	43,8%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	123	309	(186)	-60,1%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	(6 125)	(1 556)	(4 569)	-293,6%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	329	157	172	109,9%
28.	Profit or (-) loss before tax from continuing operations	14 089	24 381	(10 292)	-42,2%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	2 994	7 539	(4 545)	-60,3%
30.	Profit or (-) loss after tax from continuing operations	11 095	16 842	(5 747)	-34,1%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	11 095	16 842	(5 747)	-34,1%
33.	Attributable to minority interest (non-controlling interests)	145	132	12	9,3%
34.	Attributable to owners of the parent	10 951	16 710	(5 759)	-34,5%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		11 095	16 842	(5 747)	-34,1%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss.....		146	-	146	-
Items that may be reclassified to profit or loss		(12 497)	(1 934)	(10 563)	-546,2%
Total comprehensive income.....		(1 256)	14 908	(16 164)	-108,4%
Attributable to minority interest [Non-controlling interest]		145	132	13	9,8%
Attributable to owners of the parent.....		(1 401)	14 776	(16 177)	-109,5%

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensi ve income	Other elements	Total
Balances as at 31 December 2021	36 000	-	-	-	2 233	92 049	-	10 450	-	16 999	-	1 709	-	159 440
Issuance of ordinary shares	-	-	-	-	-	3 563	-	-	-	-	-	98	-	3 661
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments .	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	(1 500)	-	-	-	-	-	(1 500)
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	146	16 853	-	-	-	(16 999)	-	(155)	-	(155)
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	689	-	(689)	-	-	-	-	-	-
Balances as at 31 December 2022	-	-	-	-	(12 351)	-	-	-	-	10 951	-	145	-	(1 255)
Balances as at 31 December 2021	36 000	-	-	-	(9 972)	113 154	-	8 261	-	10 951	-	1 797	-	160 190

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated cash flow statements	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	40 267	40 096	171	-
Interest and similar expenses paid	(2 175)	16 618	(18 792)	-
Fees and commissions received	20 299	(10 032)	30 331	-
Fees and commissions paid	(10 304)	(3 203)	(7 101)	-
Recovery of loans	298	513	(215)	-
Contributions to pension fund.....	-	-	-	-
Cash payments to employees and suppliers.....	(21 348)	(19 733)	(1 615)	-
Sub-total.....	27 038	24 260	2 778	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	-	71 510	(71 510)	-
Financial assets at fair value through profit or loss	636	-	636	-
Financial assets mandatorily at fair value through profit or loss	(3 925)	6 774	(10 699)	-
Financial assets at fair value through other comprehensive income.....	(56 001)	(27 397)	(28 604)	-
Acquisition of financial assets at amortised cost	72 585	(61 040)	133 625	-
Sale of financial assets at amortised cost	(25 503)	3 981	(29 485)	-
Loans and advances to credit institutions.....	(300)	-	(300)	-
Deposits from credit institutions.....	6 693	311	6 382	-
Loans and advances to customers	(12 788)	(18 512)	5 724	-
Deposits from customers.....	(109 208)	90 765	(199 972)	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	6 860	3 514	3 347	-
Net cash from operating activities before income tax	(93 912)	94 166	(188 078)	-199,7%
Income tax paid	(5 501)	(2 749)	(2 752)	-
Net cash from operating activities	(99 413)	91 416	(190 830)	-208,7%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	2 010	-	2 010	-
Acquisition of tangible assets	1 282	(1 278)	2 560	-
Sale of tangible assets	(2 900)	10	(2 910)	-
Acquisition of intangible assets	429	(210)	639	-
Sale of intangible assets	-	-	-	-
Net cash from investing activities	820	(1 478)	2 298	155,5%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	(1 500)	(1 000)	(500)	-
Net cash from financing activities.....	(1 500)	(1 000)	(500)	-50,0%
Net changes in cash and cash equivalents.....	(100 093)	88 938	(189 031)	-212,5%
Cash and cash equivalents at the beginning of the year.....	152 022	63 083	88 938	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	(100 093)	88 938	(189 031)	-212,5%
Cash and cash equivalents at the end of the year	51 929	152 022	(100 093)	-65,8%

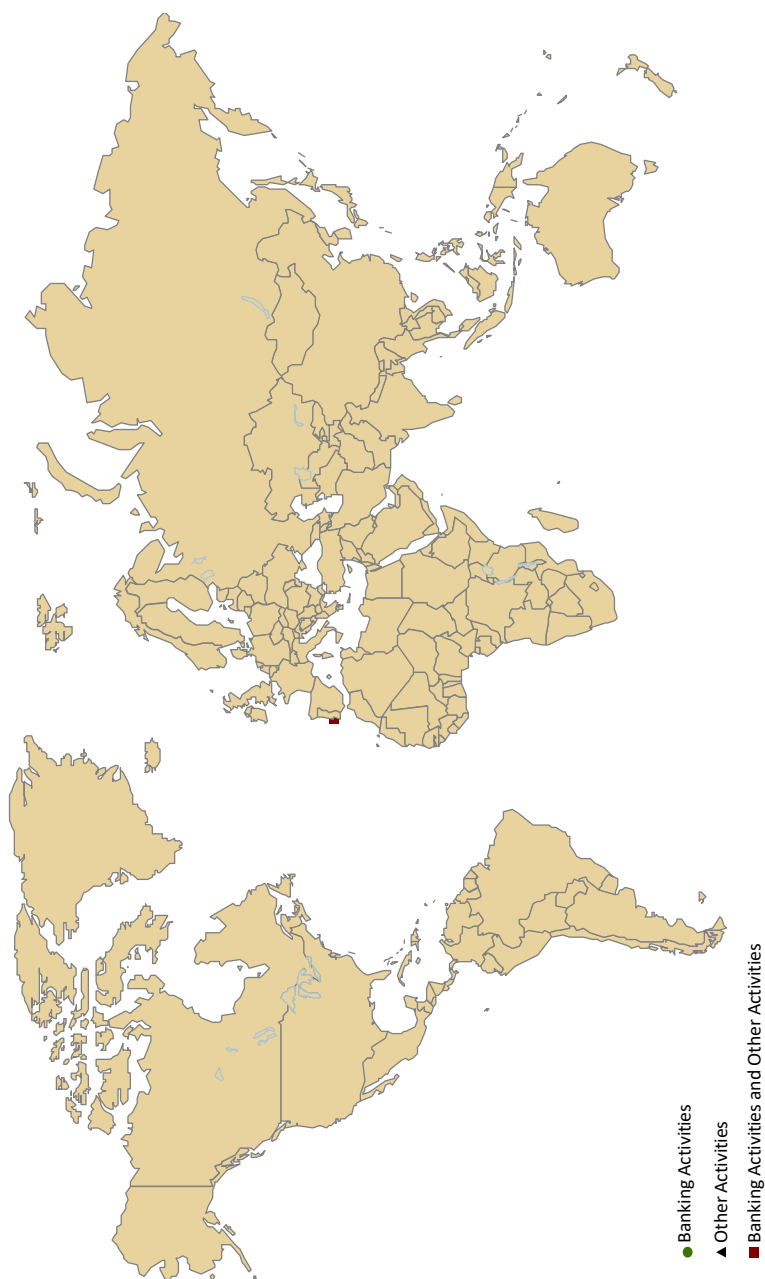
II.7. Crédito Agrícola Group



Crédito Agrícola Group

Consolidation Perimeter	
National	International
BANKING	
Caixa Central - Caixa Central de Crédito Agrícola Mútuo, CRL	
Caixas de Crédito Agrícola Mútuo	
INVESTMENT BANKING AND VENTURE CAPITAL	
CA Capital – Sociedade de Capital de Risco, S.A.	
ASSET MANAGEMENT	
Crédito Agrícola Gest - Sociedade Gestora de Fundos de Investimento Mobiliário S.A.	
Crédito Agrícola Imóveis, Unipessoal, Lda.	
HOLDING COMPANIES	
Crédito Agrícola SGPS S.A.	
CCCAM Gestão de Investimentos e Consultoria Unipessoal Lda	
CA Seguros e Pensões, SGPS, S.A.	
INSURANCE AND HEALTHCARE	
Crédito Agrícola Seguros	
Crédito Agrícola Vida	
OTHER INVESTMENTS	
FENACAM - Federação Nacional das Caixas de Crédito Agrícola Mútuo FCRL	
CA Informática-Serviços de Informática S.A.	
CA Serviços - Serviços Informáticos e de Gestão - ACE	
FEIIA CA Imobiliário	
FII Imovalor CA	
RNA - Rede Nacional de Assistência, S.A.	
FIM CA Institucionais	

Crédito Agrícola Group



Crédito Agrícola Group

Consolidated balance sheet – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	1 356 115	3 965 743	(2 609 628)	-65,8%	
2. Financial assets held for trading.....	164 165	713	163 451	22913,6%	
2.1. Derivatives	5 707	713	4 994	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	158 458	-	158 458	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	185 281	186 347	(1 067)	-0,6%	
3.1. Equity instruments	185 281	186 347	(1 067)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	121 900	918 095	(796 195)	-86,7%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	121 900	918 095	(796 195)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	20 337 394	18 978 800	1 358 594	7,2%	
6.1. Debt securities	9 086 086	7 966 460	1 119 626	-	
6.2. Loans and advances	11 251 308	11 012 340	238 969	-	
7. Derivatives – Hedge accounting	885 429	73 486	811 943	1104,9%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	125 765	172 305	(46 540)	-27,0%	
10. Tangible assets	240 427	269 077	(28 650)	-10,6%	
10.1. Property, plant and equipment	240 427	246 522	(6 095)	-	
10.2. Investment property	-	22 555	(22 555)	-	
11. Intangible assets.....	102 949	99 863	3 086	3,1%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	102 949	99 863	3 086	-	
12. Tax assets.....	65 822	64 959	864	1,3%	
12.1. Current tax assets.....	3 016	933	2 083	-	
12.2. Deferred tax assets.....	62 806	64 025	(1 219)	-	
13. Other assets	306 555	375 481	(68 926)	-18,4%	
14. Non-current assets and disposal groups classified as held for sale	260 079	310 830	(50 751)	-16,3%	
Total assets	24 151 881	25 415 697	(1 263 816)	-5,0%	

Crédito Agrícola Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	5 216	387	4 829	1247,0%	
1.1. Derivatives	5 216	387	4 829	-	
1.2. Short positions	-	-	-	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss conta	-	-	-	-	
2.1. Deposits	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	
3. Financial liabilities measured at amortised cost	20 898 574	22 959 029	(2 060 455)	-9,0%	
3.1. Deposits	20 502 022	22 446 881	(1 944 859)	-	
3.2. Debt securities issued	301 171	301 171	(0)	-	
3.3. Other financial liabilities.....	95 381	210 976	(115 595)	-	
4. Derivatives – Hedge accounting	27 415	126 448	(99 033)	-78,3%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
6. Provisions.....	41 136	33 015	8 121	24,6%	
7. Tax liabilities	11 249	11 513	(264)	-2,3%	
7.1. Current tax liabilities	10 140	10 164	(24)	-	
7.2. Deferred tax liabilities	1 109	1 349	(240)	-	
8. Share capital repayable on demand	430	486	(56)	-11,5%	
9. Other liabilities.....	1 129 195	271 461	857 734	316,0%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	
Total liabilities	22 113 216	23 402 339	(1 289 124)	-5,5%	
Equity	-	-	-	-	
11. Capital.....	1 359 208	1 316 814	42 394	3,2%	
12. Share premium.....	-	-	-	-	
13. Equity instruments issued other than capital	-	-	-	-	
14. Other equity.....	-	-	-	-	
15. Accumulated other comprehensive income	(44 156)	(30 442)	(13 714)	-45,0%	
16. Retained earnings.....	32 339	93 368	(61 030)	-65,4%	
17. Revaluation reserves	(162)	1 712	(1 874)	-109,5%	
18. Other reserves.....	546 824	474 526	72 298	15,2%	
19. (-) Treasury shares.....	-	-	-	-	
20. Profit or loss attributable to owners of the parent	144 536	157 307	(12 771)	-8,1%	
21. (-) Interim dividends	-	-	-	-	
22. Minority interest	76	72	4	5,7%	
Total equity	2 038 665	2 013 358	25 308	1,3%	
Total equity and total liabilities	24 151 881	25 415 697	(1 263 816)	-5,0%	

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	11 600 900	11 345 049	255 851	2,3%	
1.1. Central Banks	-	-	-	-	
1.2. Credit institutions.....	29 419	23 161	6 258	27,0%	
1.3. Corporations and general governments.....	7 342 739	7 184 687	158 052	2,2%	
1.4. Households	4 228 742	4 137 202	91 541	2,2%	
2. Loans and advances – impairment	(349 592)	(332 709)	(16 883)	-5,1%	
3. Deposits	20 502 022	22 446 881	(1 944 859)	-8,7%	
3.1. Central Banks	28 204	3 006 053	(2 977 850)	-99,1%	
3.2. Credit institutions.....	41 152	78 601	(37 448)	-47,6%	
3.3. Corporations, general governments and households.....	20 432 666	19 362 227	1 070 439	5,5%	

Crédito Agrícola Group

Consolidated income statement – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	481 704	426 772	54 932	12,9%
2.	(Interest expense).....	123 852	123 952	(101)	-0,1%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	630	391	239	61,0%
5.	Fee and commission income.....	212 765	185 889	26 876	14,5%
6.	(Fee and commission expenses)	27 941	25 166	2 774	11,0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	346	50 937	(50 591)	-99,3%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	1 005	2 245	(1 240)	-55,2%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(2 314)	2 172	(4 486)	-206,6%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	(697)	(2 304)	1 607	69,7%
12.	Exchange differences [gain of (-) loss], net	2 297	1 989	307	15,4%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	1 817	40	1 777	4446,1%
14.	Other operating income	47 968	51 568	(3 600)	-7,0%
15.	(Other operating expenses)	36 986	32 319	4 667	14,4%
16.	Total operating income, net	556 741	538 262	18 480	3,4%
17.	(Administrative expenses)	345 698	320 485	25 213	7,9%
17.1.	(Staff expenses)	223 069	210 829	12 241	5,8%
17.2.	(Other administrative expenses).....	122 629	109 656	12 972	11,8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	9 903	6 825	3 078	45,1%
19.	(Depreciation).....	30 907	29 850	1 057	3,5%
20.	Modification gains or (-) losses, net.....	5 855	(1 147)	7 002	610,6%
21.	(Provisions or (-) reversal or provisions)	10 095	(5 092)	15 187	298,3%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	47 291	1 510	45 781	3031,8%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	26	1 441	(1 415)	-98,2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	58 379	11 756	46 623	396,6%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	3 196	614	2 582	420,8%
28.	Profit or (-) loss before tax from continuing operations	180 251	194 464	(14 213)	-7,3%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	35 711	37 154	(1 443)	-3,9%
30.	Profit or (-) loss after tax from continuing operations	144 540	157 310	(12 770)	-8,1%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	144 540	157 310	(12 770)	-8,1%
33.	Attributable to minority interest (non-controlling interests)	4	4	1	27,1%
34.	Attributable to owners of the parent	144 536	157 307	(12 771)	-8,1%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		144 540	157 310	(12 770)	-8,1%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss.....		3 420	(10 766)	14 186	131,8%
Items that may be reclassified to profit or loss		(17 134)	(5 135)	(11 999)	-233,7%
Total comprehensive income.....		130 826	141 410	(10 584)	-7,5%
Attributable to minority interest [Non-controlling interest]		4	4	-	0,0%
Attributable to owners of the parent.....		130 822	141 406	(10 584)	-7,5%

Crédito Agrícola Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensi ve income	Other elements	Total
Balances as at 31 December 2021	1 316 814	-	-	-	(30 442)	93 368	1 712	474 526	-	157 307	-	-	72	2 013 358
Issuance of ordinary shares.....	48 778	-	-	-	-	-	-	(48 201)	-	-	-	-	-	577
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	(6 384)	-	-	-	-	-	-	238	-	-	-	-	-	(6 146)
Dividends	-	-	-	-	-	-	-	(842)	-	-	-	-	-	(842)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(61 029)	(1 874)	121 103	-	(157 307)	-	-	-	(99 107)
Total comprehensive income for the year.....	-	-	-	-	(13 714)	-	-	-	-	144 536	-	-	4	130 826
Balances as at 31 December 2022	1 359 208	-	-	-	(44 156)	32 339	(162)	546 824	-	144 536	-	-	76	2 038 665

Crédito Agrícola Group

Consolidated cash flow statements	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	501 009	399 678	101 331	-
Interest and similar expenses paid	(132 409)	(120 324)	(12 085)	-
Fees and commissions received	206 942	184 880	22 062	-
Fees and commissions paid	(27 941)	(25 166)	(2 775)	-
Recovery of loans	21 921	23 762	(1 841)	-
Contributions to pension fund.....	(6 432)	(3 223)	(3 209)	-
Cash payments to employees and suppliers.....	(342 852)	(316 927)	(25 924)	-
Sub-total.....	220 238	142 679	77 559	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	(3 024 692)	22 070	(3 046 763)	-
Financial assets at fair value through profit or loss	(1 185 260)	3 902	(1 189 162)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income.....	777 378	(515 603)	1 292 981	-
Acquisition of financial assets at amortised cost	(1 145 013)	(1 531 428)	386 415	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions.....	(6 203)	(22 689)	16 486	-
Deposits from credit institutions.....	(153 013)	7 759	(160 771)	-
Loans and advances to customers	(257 902)	(606 286)	348 384	-
Deposits from customers.....	1 070 603	2 205 038	(1 134 434)	-
Hedging derivatives	168 562	2 038	166 524	-
Other operating assets and liabilities	1 051 384	241 670	809 714	-
Net cash from operating activities before income tax	(2 483 917)	(50 849)	(2 433 068)	-4.784,9%
Income tax paid	(31 266)	(21 748)	(9 518)	-
Net cash from operating activities	(2 515 183)	(72 596)	(2 442 586)	-3.364,6%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	45 967	(1 760)	47 728	-
Dividends received	630	391	239	-
Acquisition of tangible assets	-	-	-	-
Sale of tangible assets	(11 568)	(12 755)	1 187	-
Acquisition of intangible assets	-	-	-	-
Sale of intangible assets	(16 095)	(23 070)	6 975	-
Net cash from investing activities	18 935	(37 193)	56 128	150,9%
Cash flows from financing activities				
Share capital increase.....	(113 380)	(2 214)	(111 166)	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	300 000	(300 000)	-
Treasury shares	-	-	-	-
Dividends paid	-	-	-	-
Net cash from financing activities.....	(113 380)	297 786	(411 166)	-138,1%
Net changes in cash and cash equivalents.....	(2 609 628)	187 997	(2 797 624)	-1.488,1%
Cash and cash equivalents at the beginning of the year.....	3 965 743	3 777 746	187 997	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	(2 609 628)	187 997	(2 797 624)	-1.488,1%
Cash and cash equivalents at the end of the year	1 356 115	3 965 743	(2 609 628)	-65,8%

II.8. Caixa Económica Montepio Geral Group

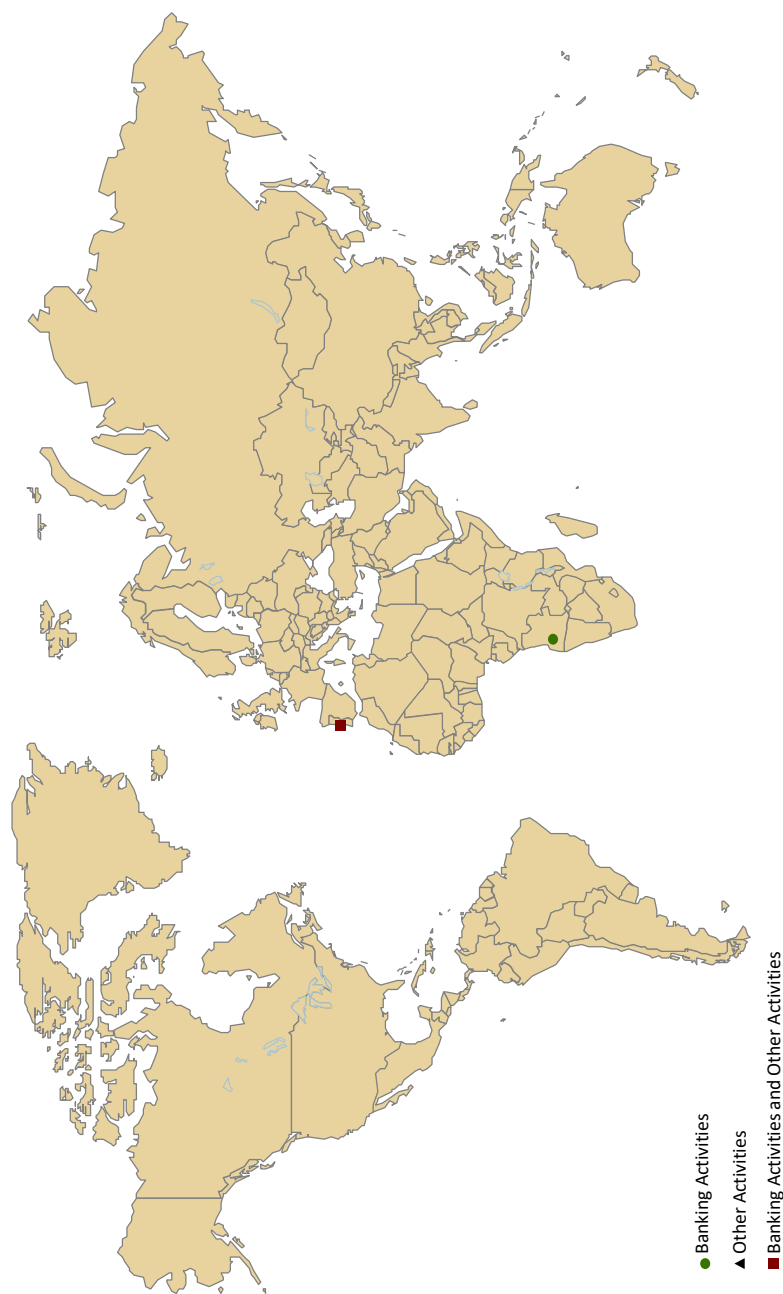


Banco
Montepio

Caixa Económica Montepio Geral Group

Consolidation Perimeter		
National		International
BANKING		
Caixa Económica Montepio Geral	Finibanco Angola, S.A.	Angola
INVESTMENT BANKING		
Montepio Investimento, S.A.		
HOLDING COMPANIES		
Montepio Holding SGPS, S.A.		
OTHER FINANCIAL COMPANIES		
Montepio Crédito - Instituição Financeira de Crédito, S. A.		
OTHER INVESTMENTS		
SSAGINCENTIVE - Soc. de Serv. Auxiliares e de Gestão de Imóveis, SA		
HTA - Hotéis, Turismo e Animação dos Açores, SA		
Montepio Gestão de Activos Imobiliários, ACE		
Cesource, ACE		
Valor Arrendamento - Fundo de Investimento Imobiliário Fechado		
Polaris - Fundo de Investimento Imobiliário Fechado		
PEF - Portugal Estates Fund		
Carteira Imobiliária - Fundo Especial de Investimento Imobiliário Aberto (FEIIA)		
Pelican Mortgages, nº 3		
Pelican Mortgages, nº 4		
Aqua Mortgages, nº 1		
Pelican Finance, nº 2		

Caixa Económica Montepio Geral Group



Caixa Económica Montepio Geral Group

Consolidated balance sheet – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	1 403 837	3 020 333	(1 616 497)	-53,5%	
2. Financial assets held for trading.....	23 070	7 582	15 488	204,3%	
2.1. Derivatives	19 827	7 582	12 245	-	
2.2. Equity instruments	1 373	-	1 373	-	
2.3. Debt securities	1 869	-	1 869	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	147 770	203 427	(55 657)	-27,4%	
3.1. Equity instruments	138 800	193 659	(54 859)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	8 970	9 768	(798)	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	97 222	123 338	(26 116)	-21,2%	
5.1. Equity instruments	20 970	22 211	(1 241)	-	
5.2. Debt securities	76 253	101 128	(24 875)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	15 971 112	14 915 971	1 055 141	7,1%	
6.1. Debt securities	4 665 812	3 517 477	1 148 335	-	
6.2. Loans and advances	11 305 300	11 398 495	(93 194)	-	
7. Derivatives – Hedge accounting	-	5 411	(5 411)	-100,0%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	4 390	3 952	438	11,1%	
10. Tangible assets	264 725	334 543	(69 818)	-20,9%	
10.1. Property, plant and equipment	191 998	231 610	(39 612)	-	
10.2. Investment property	72 726	102 933	(30 207)	-	
11. Intangible assets.....	47 551	40 150	7 401	18,4%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	47 551	40 150	7 401	-	
12. Tax assets.....	419 571	466 584	(47 014)	-10,1%	
12.1. Current tax assets.....	5 966	6 714	(747)	-	
12.2. Deferred tax assets.....	413 604	459 871	(46 266)	-	
13. Other assets	527 305	552 575	(25 270)	-4,6%	
14. Non-current assets and disposal groups classified as held for sale	199 698	39 292	160 407	408,2%	
Total assets	19 106 251	19 713 160	(606 909)	-3,1%	

Caixa Económica Montepio Geral Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	17 697	7 470	10 227	136,9%	
1.1. Derivatives	17 697	7 470	10 227	-	
1.2. Short positions	-	-	-	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss conta	61 565	25 009	36 556	146,2%	
2.1. Deposits	61 565	25 009	36 556	-	
2.2. Debt securities issued	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	
3. Financial liabilities measured at amortised cost	17 109 096	18 053 682	(944 587)	-5,2%	
3.1. Deposits	16 285 415	16 219 292	66 123	-	
3.2. Debt securities issued	823 680	1 834 390	(1 010 710)	-	
3.3. Other financial liabilities.....	-	-	-	-	
4. Derivatives – Hedge accounting	-	335	(335)	-100,0%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
6. Provisions.....	30 752	34 133	(3 381)	-9,9%	
7. Tax liabilities	4 438	2 351	2 087	88,8%	
7.1. Current tax liabilities	4 438	2 351	2 087	-	
7.2. Deferred tax liabilities	-	-	-	-	
8. Share capital repayable on demand	-	-	-	-	
9. Other liabilities.....	261 479	226 718	34 761	15,3%	
10. Liabilities included in disposal groups classified as held for sale	101 738	329	101 409	30817,0%	
Total liabilities	17 586 765	18 350 027	(763 262)	-4,2%	
Equity					
11. Capital.....	2 420 000	2 420 000	-	-	
12. Share premium.....	-	-	-	-	
13. Equity instruments issued other than capital	-	-	-	-	
14. Other equity.....	-	-	-	-	
15. Accumulated other comprehensive income	(278 496)	(361 185)	82 690	22,9%	
16. Retained earnings.....	(1 069 272)	(1 110 910)	41 638	3,7%	
17. Revaluation reserves	-	-	-	-	
18. Other reserves.....	402 018	395 755	6 263	1,6%	
19. (-) Treasury shares.....	-	-	-	-	
20. Profit or loss attributable to owners of the parent	33 794	6 570	27 224	414,4%	
21. (-) Interim dividends	-	-	-	-	
22. Minority interest	11 442	12 903	(1 461)	-11,3%	
Total equity	1 519 486	1 363 133	156 353	11,5%	
Total equity and total liabilities	19 106 251	19 713 160	(606 909)	-3,1%	

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	11 652 393	11 912 179	(259 786)	-2,2%	
1.1. Central Banks	-	-	-	#DIV/0!	
1.2. Credit institutions.....	145 348	252 301	(106 953)	-42,4%	
1.3. Corporations and general governments.....	4 793 060	4 847 312	(54 253)	-1,1%	
1.4. Households	6 713 985	6 812 566	(98 580)	-1,4%	
2. Loans and advances – impairment	(338 123)	(503 916)	165 793	32,9%	
3. Deposits	16 346 980	16 244 301	102 680	0,6%	
3.1. Central Banks	2 889 991	2 902 003	(12 012)	-0,4%	
3.2. Credit institutions.....	341 623	555 412	(213 788)	-38,5%	
3.3. Corporations, general governments and households.....	13 115 366	12 786 886	328 480	2,6%	

Caixa Económica Montepio Geral Group

Consolidated income statement – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	300 852	307 049	(6 197)	-2,0%
2.	(Interest expense).....	49 362	63 546	(14 184)	-22,3%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	977	1 801	(824)	-45,8%
5.	Fee and commission income.....	147 017	142 032	4 985	3,5%
6.	(Fee and commission expenses)	26 521	25 696	825	3,2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	18 929	18 603	326	1,8%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(1 160)	1 881	(3 041)	-161,6%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(650)	(1 797)	1 147	63,8%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	2 246	(114)	2 361	2063,9%
11.	Gains or (-) losses from hedge accounting, net.....	(654)	(233)	(421)	-180,7%
12.	Exchange differences [gain of (-) loss], net	10 356	8 905	1 451	16,3%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	16 254	13 303	2 950	22,2%
14.	Other operating income	42 097	47 165	(5 068)	-10,7%
15.	(Other operating expenses)	68 178	53 062	15 115	28,5%
16.	Total operating income, net	392 204	396 290	(4 086)	-1,0%
17.	(Administrative expenses)	212 356	228 833	(16 477)	-7,2%
17.1.	(Staff expenses)	152 617	164 154	(11 537)	-7,0%
17.2.	(Other administrative expenses).....	59 739	64 679	(4 940)	-7,6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	13 628	12 426	1 202	9,7%
19.	(Depreciation).....	34 006	35 292	(1 286)	-3,6%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	3 920	(4 621)	8 541	184,8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	24 216	58 930	(34 714)	-58,9%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	24 881	31 014	(6 133)	-19,8%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	495	3	492	17875,2%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	79 692	34 419	45 273	131,5%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	35 590	25 259	10 331	40,9%
30.	Profit or (-) loss after tax from continuing operations	44 101	9 160	34 942	381,5%
31.	Profit or (-) loss after tax from discontinued operations.....	(12 974)	(1 465)	(11 508)	-785,5%
32.	Profit or (-) loss for the year	31 128	7 695	23 433	304,5%
33.	Attributable to minority interest (non-controlling interests)	(2 666)	1 125	(3 791)	-337,0%
34.	Attributable to owners of the parent	33 794	6 570	27 224	414,4%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		31 128	7 695	23 433	304,5%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss.....		119 354	33 050	86 304	261,1%
Items that may be reclassified to profit or loss		7 492	40 913	(33 421)	-81,7%
Total comprehensive income.....		157 974	81 658	76 316	93,5%
Attributable to minority interest [Non-controlling interest]		(496)	(1 125)	629	55,9%
Attributable to owners of the parent.....		158 470	82 783	75 687	91,4%

Caixa Económica Montepio Geral Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensi ve income	Other elements	Total
Balances as at 31 December 2021	2 420 000	-	-	-	(361 185)	(1 110 910)	-	395 755	-	6 570	-	-	12 903	1 363 133
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	(965)	(965)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	(41 987)	54 968	-	(12 981)	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(13 330)	-	19 244	-	(6 570)	-	-	-	(656)
Total comprehensive income for the year.....	-	-	-	-	124 676	-	-	-	-	33 794	-	-	(496)	157 974
Balances as at 31 December 2022	2 420 000	-	-	-	(278 496)	(1 069 272)	-	402 018	-	33 794	-	-	11 442	1 519 486

Caixa Económica Montepio Geral Group

Consolidated cash flow statements	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	288 382	254 702	33 680	-
Interest and similar expenses paid	(52 029)	(68 401)	16 372	-
Fees and commissions received	147 017	142 032	4 985	-
Fees and commissions paid	(26 554)	(25 696)	(858)	-
Recovery of loans	8 520	4 820	3 700	-
Contributions to pension fund.....	10 528	(1 177)	11 705	-
Other payments and receipts	-	-	-	-
Cash payments to employees and suppliers.....	(203 446)	(235 406)	31 960	-
Income tax paid	(1 669)	4 158	(5 827)	-
Sub-total	170 749	75 030	95 719	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	(10 000)	-	(10 000)	-
Loans and advances to credit institutions and customers	(50 217)	(98 335)	48 118	-
Deposits from credit institutions	(213 046)	1 290 511	(1 503 557)	-
Deposits from customers.....	468 561	180 246	288 316	-
Deposits held for monetary control.....	(55 047)	-	(55 047)	-
Other assets.....	197 390	142 939	54 451	-
Net cash from operating activities	508 390	1 590 390	(1 082 000)	-68,0%
Cash flows from investing activities				
Dividends received	977	1 801	(824)	-
(Acquisition) / sale of financial assets held for trading	(1 547)	11 562	(13 109)	-
(Acquisition) / sale of financial assets at fair value through other comprehensive income	20 878	117 918	(97 040)	-
((Acquisition) / sale of financial assets at fair value through profit or loss (Acquisition) / sale of hedging derivatives	51 369	141 320	(89 951)	-
((Acquisition) / sale of financial assets at amortised cost	-	-	-	-
Finance lease agreements	(1 268 915)	(626 805)	(642 110)	-
Purchase of fixed assets and investment properties	(3 982)	(1 212)	(2 770)	-
Purchase of fixed assets and investment properties	(32 947)	(29 881)	(3 066)	-
Sale of fixed assets and investment properties	-	-	-	-
Non-current assets / liabilities held for sale – discontinuing operations ..	-	-	-	-
Net cash from investing activities	(1 234 167)	(385 296)	(848 871)	-220,3%
Cash flows from financing activities				
Share capital increase.....	-	-	-	-
Issuance of bonds and other debt securities	-	362 028	(362 028)	-
Reimbursement of bonds and other debt securities	(884 299)	(40 672)	(843 627)	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Dividends paid	-	-	-	-
Other capital instrumentes.....	-	-	-	-
Net cash from financing activities	(884 299)	321 356	(1 205 655)	-375,2%
Net changes in cash and cash equivalents	(1 610 076)	1 526 450	(3 136 526)	-205,5%
Cash and cash equivalents at the beginning of the year	3 035 356	1 499 910	1 535 446	-
Effect of exchange rate changes on cash and cash equivalents.....	10 809	8 996	1 812	-
Net changes in cash and cash equivalents.....	(1 599 267)	1 535 446	(3 134 714)	-204,2%
Cash and cash equivalents at the end of the year	1 436 089	3 035 356	(1 599 267)	-52,7%

II.9. Caixa Geral de Depósitos Group



Caixa Geral de Depósitos Group

Consolidation Perimeter		
National	International	
BANKING		
Caixa Geral de Depósitos, S.A.	Sucursal de Franca	France
	Sucursal de Timor	East Timor
	Banco Caixa Geral	Brazil
	Banco Nacional Ultramarino	Macao
	B. Comercial do Atlântico	Cape Verde
	B. Interatlântico	Cape Verde
	B. Com. e de Investimentos	Mozambique
	Banco Caixa Geral	Angola
INVESTMENT BANKING AND VENTURE CAPITAL		
Caixa - Banco de Investimento, S.A.	A Promotora	Cape Verde
Caixa Capital		
ASSET MANAGEMENT		
Caixa Gestão de Ativos, SGFI		
CGD Pensões		
SPECIALIZED CREDIT		
Locarent		
AUXILIARY SERVICES		
Caixa Serviços Partilhados ACE	Inmobiliaria Caixa Geral	Spain
Caixa Imobiliário	Imobci	Mozambique
OTHER INVESTMENTS		
Caixa Participações, SGPS	Banco Internacional São Tomé e Príncipe	Sao Tome and Principe



Caixa Geral de Depósitos Group

Consolidated balance sheet – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	22 421 328	23 677 704	(1 256 376)	-5,3%	
2. Financial assets held for trading.....	1 074 478	820 842	253 636	30,9%	
2.1. Derivatives	342 492	432 324	(89 832)	-	
2.2. Equity instruments	166	1 849	(1 683)	-	
2.3. Debt securities	731 820	386 669	345 151	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	784 102	1 066 058	(281 955)	-26,4%	
3.1. Equity instruments	716 501	983 105	(266 605)	-	
3.2. Debt securities	93	100	(7)	-	
3.3. Loans and advances	67 509	82 853	(15 343)	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	2 434 380	6 087 737	(3 653 357)	-60,0%	
5.1. Equity instruments	150 866	163 802	(12 936)	-	
5.2. Debt securities	2 283 514	5 923 935	(3 640 421)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	70 776 582	67 143 945	3 632 638	5,4%	
6.1. Debt securities	18 643 799	17 474 809	1 168 990	-	
6.2. Loans and advances	52 132 783	49 669 136	2 463 647	-	
7. Derivatives – Hedge accounting	51 601	5 898	45 703	774,9%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	664 346	715 609	(51 263)	-7,2%	
10. Tangible assets	657 827	589 620	68 207	11,6%	
10.1. Property, plant and equipment	601 395	569 156	32 240	-	
10.2. Investment property	56 432	20 464	35 968	-	
11. Intangible assets.....	195 992	177 534	18 458	10,4%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	195 992	177 534	18 458	-	
12. Tax assets.....	1 045 817	1 589 304	(543 487)	-34,2%	
12.1. Current tax assets.....	62 973	443 651	(380 678)	-	
12.2. Deferred tax assets.....	982 844	1 145 653	(162 809)	-	
13. Other assets	2 083 120	1 841 979	241 142	13,1%	
14. Non-current assets and disposal groups classified as held for sale	155 420	195 437	(40 018)	-20,5%	
Total assets	102 344 993	103 911 666	(1 566 673)	-1,5%	

Caixa Geral de Depósitos Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	232 476	391 091	(158 615)	-40,6%
1.1.	Derivatives	232 476	391 091	(158 615)	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss conta	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	89 194 189	90 790 324	(1 596 135)	-1,8%
3.1.	Deposits	85 285 552	86 688 583	(1 403 031)	-
3.2.	Debt securities issued	2 486 820	2 907 597	(420 777)	-
3.3.	Other financial liabilities.....	1 421 818	1 194 144	227 673	-
4.	Derivatives – Hedge accounting	310	35 628	(35 318)	-99,1%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	945 941	1 023 667	(77 726)	-7,6%
7.	Tax liabilities	115 186	133 203	(18 017)	-13,5%
7.1.	Current tax liabilities	50 449	32 545	17 904	-
7.2.	Deferred tax liabilities	64 737	100 658	(35 921)	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	2 411 192	2 282 773	128 419	5,6%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		92 899 293	94 656 685	(1 757 392)	-1,9%
Equity					
11.	Capital.....	3 844 144	3 844 144	-	-
12.	Share premium.....	-	-	-	-
13.	Equity instrumentes issued other than capital	-	500 000	(500 000)	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	(432 861)	(697 546)	264 686	37,9%
16.	Retained earnings.....	(1 822 740)	(1 778 086)	(44 654)	-2,5%
17.	Revaluation reserves	-	(3)	3	100,0%
18.	Other reserves.....	6 719 234	6 578 218	141 017	2,1%
19.	(-) Treasury shares.....	-	-	-	-
20.	Profit or loss attributable to owners of the parent	837 759	570 449	267 310	46,9%
21.	(-) Interim dividends	-	-	-	-
22.	Minority interest	300 163	237 807	62 357	26,2%
Total equity		9 445 700	9 254 981	190 719	2,1%
Total equity and total liabilities		102 344 993	103 911 666	(1 566 673)	-1,5%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	54 461 858	52 055 870	2 405 988	4,6%	
1.1. Central Banks	1 669 307	1 052 255	617 052	58,6%	
1.2. Credit institutions.....	2 776 705	2 791 149	(14 444)	-0,5%	
1.3. Corporations and general governments.....	19 448 163	18 354 614	1 093 549	6,0%	
1.4. Households	30 567 683	29 857 853	709 830	2,4%	
2. Loans and advances – impairment	(2 261 566)	(2 303 881)	42 315	1,8%	
3. Deposits	85 285 552	86 688 583	(1 403 031)	-1,6%	
3.1. Central Banks	63 863	5 816 419	(5 752 556)	-98,9%	
3.2. Credit institutions.....	276 791	927 233	(650 442)	-70,1%	
3.3. Corporations, general governments and households.....	84 944 897	79 944 930	4 999 967	6,3%	

Caixa Geral de Depósitos Group

Consolidated income statement – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	1 916 055	1 467 263	448 793	30,6%
2.	(Interest expense).....	476 452	457 509	18 942	4,1%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	1 528	906	622	68,7%
5.	Fee and commission income.....	765 554	694 472	71 082	10,2%
6.	(Fee and commission expenses)	147 242	122 044	25 198	20,6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	14 256	10 718	3 538	33,0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	81 492	64 117	17 375	27,1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	39 816	104 691	(64 875)	-62,0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	(3 813)	(3 902)	89	2,3%
12.	Exchange differences [gain of (-) loss], net	81 494	(10 675)	92 168	863,4%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	30 515	1 452	29 062	2000,9%
14.	Other operating income	196 789	228 620	(31 832)	-13,9%
15.	(Other operating expenses)	91 302	57 196	34 106	59,6%
16.	Total operating income, net	2 408 690	1 920 914	487 776	25,4%
17.	(Administrative expenses)	1 091 619	673 154	418 465	62,2%
17.1.	(Staff expenses)	830 923	436 082	394 841	90,5%
17.2.	(Other administrative expenses).....	260 696	237 071	23 624	10,0%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	36 467	30 306	6 161	20,3%
19.	(Depreciation).....	137 621	108 895	28 726	26,4%
20.	Modification gains or (-) losses, net.....	(1)	-	(1)	-
21.	(Provisions or (-) reversal or provisions)	(25 756)	91 980	(117 736)	-128,0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	82 543	195 495	(112 952)	-57,8%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(27 822)	(1 463)	(26 359)	-1801,9%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(7 469)	19 044	(26 513)	-139,2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	48 567	57 129	(8 563)	-15,0%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	17 782	24 879	(7 097)	-28,5%
28.	Profit or (-) loss before tax from continuing operations	1 187 835	885 512	302 323	34,1%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	269 787	266 975	2 811	1,1%
30.	Profit or (-) loss after tax from continuing operations	918 048	618 537	299 511	48,4%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	918 048	618 537	299 511	48,4%
33.	Attributable to minority interest (non-controlling interests).....	80 289	48 088	32 201	67,0%
34.	Attributable to owners of the parent	837 759	570 449	267 310	46,9%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		918 048	618 537	299 511	48,4%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss.....		302 421	359 874	(57 453)	-16,0%
Items that may be reclassified to profit or loss		(108 740)	82 018	(190 758)	-232,6%
Total comprehensive income.....		1 111 729	1 060 429	51 300	4,8%
Attributable to minority interest [Non-controlling interest]		100 418	84 909	15 509	18,3%
Attributable to owners of the parent.....		1 011 311	975 520	35 791	3,7%

Caixa Geral de Depósitos Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premiu m	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasur y shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensi ve income	Other elements	Total
Balances as at 31 December 2021	3 844 144	-	500 000	-	(697 546)	(1 778 086)	(3)	6 578 218	-	570 449	-	(237 580)	475 387	9 254 981
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments..	-	-	(500 000)	-	-	-	-	-	-	-	-	-	-	(500 000)
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(378 231)	-	-	-	-	-	-	-	(378 231)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	570 449	-	-	-	(570 449)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	91 134	(236 872)	3	141 016	-	-	-	(83 496)	45 433	(42 779)
Total comprehensive income for the year.....	-	-	-	-	173 551	-	-	-	-	837 759	-	100 419	-	1 111 729
Balances as at 31 December 2022	3 844 144	-	-	-	(432 861)	(1 822 740)	0	6 719 234	-	837 759	-	(220 657)	520 820	9 445 700

Caixa Geral de Depósitos Group

Consolidated cash flow statements	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Operating activities				
Cash flows from operating activities before changes in assets and liabilities				
Interest, commissions and similar income received	2 612 135	2 119 380	492 755	-
Interest, commissions and similar costs paid	(509 417)	(561 163)	51 746	-
Recovery of principal and interest	79 281	163 840	(84 559)	-
Payments and contributions to pension funds and other liabilities	(89 514)	(118 638)	29 124	-
Payments to employees and suppliers	(720 111)	(682 622)	(37 489)	-
Other results	23 257	24 437	(1 181)	-
Sub-total	1 395 630	945 233	450 397	-
(Other operating assets and liabilities)				
Loans and advances to credit institutions and customers	(773 417)	(3 107 153)	2 333 737	-
Assets held for trade and other assets at fair value through profit or loss....	185 768	2 889 202	(2 703 434)	-
Resources of central banks and other credit institutions	(6 430 743)	4 732 199	(11 162 942)	-
Customers resources	4 201 090	7 725 091	(3 524 001)	-
Other assets and liabilities	(2 055 640)	(1 252 734)	(802 907)	-
Net cash from operating activities before taxation	(3 477 312)	11 931 838	(15 409 150)	-129,1%
Income tax	291 783	(83 224)	375 007	-
Net cash from operating activities	(3 185 529)	11 848 614	(15 034 143)	-126,9%
Investing activities				
Capital gains	17 350	13 066	4 285	-
Acquisition of investments in subsidiary and associated companies, net of disposals	11 975	(1 046)	13 021	-
Acquisition of financial assets at fair value through other comprehensive income, net of disposals	3 266 971	768 360	2 498 611	-
Acquisition of tangible and intangible assets and investment property, net of disposals	(88 668)	(8 602)	(80 066)	-
Net cash from investing activities	3 207 628	771 778	2 435 851	315,6%
Financial activities				
Interest on subordinated liabilities	(41 557)	(41 557)	(0)	-
Interest on debt securities	(12 587)	(10 466)	(2 121)	-
Interest on other capital instruments	(13 438)	(53 750)	40 313	-
Interest on leasing operations	(5 427)	(5 262)	(164)	-
Dividends on issued preference shares	-	-	-	-
Repayment preference shares	-	-	-	-
Issue of subordinated liabilities, net of repayments	(413 703)	-	(413 703)	-
Issue of debt securities, net of repayments	(500 000)	416 885	(916 885)	-
Repayment of leasing operations	(34 104)	(13 482)	(20 622)	-
Dividends paid	(378 231)	(383 639)	5 407	-
Share capital increase	-	-	-	-
Net cash from financing activities	(1 399 048)	(91 272)	(1 307 776)	-1.432,8%
Increase (decrease) in cash and cash equivalents	(1 376 948)	12 529 120	(13 906 068)	-111,0%
Cash and cash equivalents at the beginning of the year	23 677 423	10 972 276	12 705 147	-
Transfer of cash balances to non-current assets held-for-sale	-	-	-	-
Effect of exchange rate changes on cash and cash equivalents	81 083	176 027	(94 944)	-
Net changes in cash and cash equivalents	(1 376 948)	12 529 120	(13 906 068)	-111,0%
Cash and cash equivalents at the end of the year	22 381 558	23 677 423	(1 295 865)	-5,5%

II.10. Novo Banco Group



Novo Banco Group

Consolidation Perimeter		
National	International	
BANKING		
Novo Banco, S.A.		
Novo Banco dos Açores, S.A.		
BEST - Banco Electrónico de Serviço Total, S.A.		
INVESTMENT BANKING AND VENTURE CAPITAL		
Fundo de Capital de Risco - BES PME Capital Growth		
ASSET MANAGEMENT		
GNB - Gestão de Ativos, S.G.P.S., S.A.		
HOLDING COMPANIES		
NB África, SGPS, S.A.		
ES Tech Ventures, S.G.P.S., S.A.		
GNB Concessões, SGPS, S.A.		
Multipessoal Recursos Humanos - SGPS, SA		
OTHER FINANCIAL ENTITIES		
NB Finance, Ltd.		
UNICRE - Instituição Financeira de Crédito, S.A.		
OTHER INVESTMENTS		
Lo carent - Companhia Portuguesa de Aluguer de Viaturas, SA	Espírito Santo Representações, Ltda.	Brazil
Edenred Portugal, SA	IJAR Leasing Algeria	Algeria
Febagri-Actividades Agropecuárias e Imobiliárias SA		
JCN - IP - Investimentos Imobiliários e Participações, SA		
Greenwoods Ecoresorts empreendimentos imobiliários, SA		
Imalgarve - Sociedadade de Investimentos Imobiliários, SA		
Herdade da Boia - Sociedadade Imobiliária		
Benagil - Promoção Imobiliária, SA		
Greendraive - Gestão e Exploração Campos Golf e Empreendimentos Turísticos Lda.		
Aroleri, SLU		
Compagris – Companhia de Agricultura e Serviços, SA		
Companhia Agrícola da Barrosinha, SA		
Solao – Investimentos Turísticos. SA		

Novo Banco Group



Novo Banco Group

Consolidated balance sheet – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	6 556 873	5 857 601	699 272	11,9%	
2. Financial assets held for trading.....	171 810	377 664	(205 854)	-54,5%	
2.1. Derivatives	135 382	263 199	(127 817)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	36 428	114 465	(78 037)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	1 129 971	1 749 351	(619 380)	-35,4%	
3.1. Equity instruments	1 116 480	1 694 391	(577 911)	-	
3.2. Debt securities	13 473	54 960	(41 487)	-	
3.3. Loans and advances	18	-	18	-	
4. Financial assets designated at fair value through profit or loss	13	-	13	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	13	-	13	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	2 331 099	7 220 996	(4 889 897)	-67,7%	
5.1. Equity instruments	87 115	60 380	26 735	-	
5.2. Debt securities	2 243 984	7 160 616	(4 916 632)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	32 779 539	26 037 587	6 741 952	25,9%	
6.1. Debt securities	8 183 209	2 338 697	5 844 512	-	
6.2. Loans and advances	24 596 330	23 698 890	897 440	-	
7. Derivatives – Hedge accounting	562 845	19 639	543 206	2.766,0%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	(383 689)	30 661	(414 350)	-1.351,4%	
9. Investments in subsidiaries, joint ventures and associates	119 747	90 667	29 080	32,1%	
10. Tangible assets	264 975	239 659	25 316	10,6%	
10.1. Property, plant and equipment	264 975	239 659	25 316	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	69 831	67 985	1 846	2,7%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	69 831	67 985	1 846	-	
12. Tax assets.....	955 572	779 858	175 714	22,5%	
12.1. Current tax assets.....	32 178	35 619	(3 441)	-	
12.2. Deferred tax assets.....	923 394	744 239	179 155	-	
13. Other assets	1 600 582	2 463 023	(862 441)	-35,0%	
14. Non-current assets and disposal groups classified as held for sale	56 840	8 561	48 279	563,9%	
Total assets	46 216 008	44 943 252	1 272 756	2,8%	

Novo Banco Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	99 386	306 054	(206 668)	-67,5%	
1.1. Derivatives	99 386	306 054	(206 668)	-	
1.2. Short positions	-	-	-	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss conta	-	-	-	-	
2.1. Deposits	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	
3. Financial liabilities measured at amortised cost	41 194 336	40 596 996	597 340	1,5%	
3.1. Deposits	39 190 168	38 708 247	481 921	-	
3.2. Debt securities issued	1 628 897	1 514 153	114 744	-	
3.3. Other financial liabilities.....	375 271	374 596	675	-	
4. Derivatives – Hedge accounting	119 578	44 460	75 118	169,0%	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
6. Provisions.....	435 204	485 341	(50 137)	-10,3%	
7. Tax liabilities	7 579	11 645	(4 066)	-34,9%	
7.1. Current tax liabilities	7 579	11 645	(4 066)	-	
7.2. Deferred tax liabilities	-	-	-	-	
8. Share capital repayable on demand	-	-	-	-	
9. Other liabilities.....	853 957	376 304	477 653	126,9%	
10. Liabilities included in disposal groups classified as held for sale	14 659	1 518	13 141	865,7%	
Total liabilities	42 724 699	41 822 318	902 381	2,2%	
Equity					
11. Capital.....	6 304 661	6 054 907	249 754	4,1%	
12. Share premium.....	-	-	-	-	
13. Equity instruments issued other than capital	-	-	-	-	
14. Other equity.....	-	-	-	-	
15. Accumulated other comprehensive income	(1 201 588)	(1 013 691)	(187 898)	-18,5%	
16. Retained earnings.....	(8 577 074)	(8 576 860)	(214)	0,0%	
17. Revaluation reserves	-	-	-	-	
18. Other reserves.....	6 390 826	6 478 402	(87 576)	-1,4%	
19. (-) Treasury shares.....	-	-	-	-	
20. Profit or loss attributable to owners of the parent	556 141	158 838	397 302	250,1%	
21. (-) Interim dividends	-	-	-	-	
22. Minority interest	18 344	19 338	(993)	-5,1%	
Total equity	3 491 309	3 120 934	370 375	11,9%	
Total equity and total liabilities	46 216 008	44 943 252	1 272 756	2,8%	

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	25 676 688	24 961 907	714 781	2,9%	
1.1. Central Banks	-	-	-	-	
1.2. Credit institutions.....	44 327	50 909	(6 582)	-12,9%	
1.3. Corporations and general governments.....	14 259 492	13 722 332	537 160	3,9%	
1.4. Households	11 372 869	11 188 666	184 203	1,6%	
2. Loans and advances – impairment	(1 080 340)	(1 263 017)	182 677	14,5%	
3. Deposits	39 190 168	38 708 247	481 921	1,2%	
3.1. Central Banks	6 327 198	8 007 126	(1 679 928)	-21,0%	
3.2. Credit institutions.....	3 377 956	2 738 029	639 927	23,4%	
3.3. Corporations, general governments and households.....	29 485 014	27 963 092	1 521 922	5,4%	

Novo Banco Group

Consolidated income statement – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	834 443	739 629	94 814	12,8%
2.	(Interest expense).....	209 231	167 070	42 161	25,2%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	13 006	11 096	1 910	17,2%
5.	Fee and commission income.....	343 660	332 695	10 965	3,3%
6.	(Fee and commission expenses)	45 626	45 897	(271)	-0,6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	(88 255)	(5 123)	(83 132)	-1622,7%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	149 212	50 896	98 316	193,2%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	8 194	33 352	(25 158)	-75,4%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	116	28	88	-
11.	Gains or (-) losses from hedge accounting, net.....	(1 713)	14 195	(15 908)	-112,1%
12.	Exchange differences [gain of (-) loss], net	6 789	10 805	(4 016)	-37,2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	81 380	(5 710)	87 090	1525,2%
14.	Other operating income	63 508	88 302	(24 794)	-28,1%
15.	(Other operating expenses)	73 292	145 992	(72 700)	-49,8%
16.	Total operating income, net	1 082 191	911 206	170 985	18,8%
17.	(Administrative expenses)	397 861	375 883	21 978	5,8%
17.1.	(Staff expenses)	233 707	233 261	446	0,2%
17.2.	(Other administrative expenses).....	164 154	142 622	21 532	15,1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	41 155	40 535	620	1,5%
19.	(Depreciation).....	56 018	36 851	19 167	52,0%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	15 731	110 591	(94 860)	-85,8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	101 063	198 286	(97 223)	-49,0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(18 955)	(155)	(18 800)	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(8 325)	12 963	(21 288)	-164,2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	7 154	3 432	3 721	108,4%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(1)	(108)	107	99,1%
28.	Profit or (-) loss before tax from continuing operations	504 796	139 576	365 219	261,7%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	(53 511)	(16 072)	(37 439)	-232,9%
30.	Profit or (-) loss after tax from continuing operations	558 307	155 648	402 658	258,7%
31.	Profit or (-) loss after tax from discontinued operations.....	(270)	5 258	(5 528)	-105,1%
32.	Profit or (-) loss for the year	558 037	160 906	397 130	246,8%
33.	Attributable to minority interest (non-controlling interests)	1 896	2 068	(172)	-8,3%
34.	Attributable to owners of the parent	556 141	158 838	397 302	250,1%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		558 037	160 906	397 130	246,8%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss.....		117 202	(83 149)	200 351	241,0%
Items that may be reclassified to profit or loss		(305 100)	(139 287)	(165 813)	-119,0%
Total comprehensive income.....		370 139	(61 530)	431 669	701,6%
Attributable to minority interest [Non-controlling interest]		1 896	2 068	(172)	-8,3%
Attributable to owners of the parent.....		368 243	(63 598)	431 841	679,0%

Novo Banco Group

Consolidated cash flow statements	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	862 685	678 735	183 950	-
Interest and similar expenses paid	(211 860)	(160 704)	(51 156)	-
Fees and commissions received	337 335	325 537	11 798	-
Fees and commissions paid	(47 155)	(47 357)	202	-
Recovery of loans	40 423	27 293	13 130	-
Contributions to pension fund.....	(249)	(86 708)	86 459	-
Contributions to resolution funds and deposit guarantee schemes	(41 155)	(40 535)	(620)	-
Cash payments to employees and suppliers	(362 179)	(330 884)	(31 295)	-
Sub-total	577 845	365 377	212 468	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	(1 702 869)	972 363	(2 675 232)	-
Financial assets at fair value through profit or loss	361 790	290 095	71 695	-
Financial assets mandatorily at fair value through profit or loss	146 801	93 984	52 817	-
Financial assets at fair value through other comprehensive income.....	4 463 594	479 439	3 984 155	-
Acquisition of financial assets at amortised cost	(14 617 958)	(8 025 488)	(6 592 470)	-
Sale of financial assets at amortised cost	8 786 907	7 896 462	890 445	-
Loans and advances to credit institutions.....	7 151	59 242	(52 091)	-
Deposits from credit institutions	635 597	(331 734)	967 331	-
Loans and advances to customers	(906 106)	(274 257)	(631 849)	-
Deposits from customers.....	1 708 056	1 259 662	448 394	-
Hedging derivatives	(53 738)	(1 552)	(52 186)	-
Other operating assets and liabilities	951 963	(565 133)	1 517 096	-
Net cash from operating activities before income tax	359 033	2 218 460	(1 859 427)	-83,8%
Income tax paid	(44 800)	(35 560)	(9 240)	-
Net cash from operating activities	314 233	2 182 900	(1 868 667)	-85,6%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	(4)	4	-
Divestment of subsidiaries and associates	(1 560)	365	(1 925)	-
Dividends received	5 035	11 096	(6 061)	-
Acquisition of tangible assets	(137 533)	(81 973)	(55 560)	-
Sale of tangible assets	107 261	424	106 837	-
Acquisition of intangible assets	(25 306)	(25 696)	390	-
Sale of intangible assets	4	-	4	-
Acquisition of investment properties	(16 464)	(4 973)	(11 491)	-
Sale of investment properties.....	367 213	100 028	267 185	-
Net cash from investing activities	298 650	(733)	299 383	40.843,5%
Cash flows from financing activities				
Share capital increase.....	-	-	-	-
Capital contingent mechanism	-	429 013	-	-
Issuance of bonds and other debt securities	106 000	575 000	(469 000)	-
Reimbursement of bonds and other debt securities	(14 285)	(11 834)	(2 451)	-
Issuance of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid on preference shares	-	-	-	-
Net cash from financing activities	91 715	992 179	(900 464)	-90,8%
Net changes in cash and cash equivalents	704 598	3 174 346	(2 469 748)	-77,8%
Cash and cash equivalents at the beginning of the year	5 606 583	2 432 237	3 174 346	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Net changes in cash and cash equivalents.....	704 598	3 174 346	(2 469 748)	-77,8%
Cash and cash equivalents at the end of the year	6 311 181	5 606 583	704 598	12,6%

II.11. BPI Group



BPI Group

Consolidation Perimeter		
National		International
BANKING		
Banco BPI, S.A.	Banco Comercial e de Investimentos, S.A.R.L.	Mozambique
ASSET MANAGEMENT		
BPI (Suisse), S.A.		
INSURANCE AND HEALTHCARE		
Cosec – Companhia de Seguros de Crédito, S.A.		
Companhia de Seguros Allianz Portugal, S.A.		
OTHER INVESTMENTS		
Unicre - Instituição Financeira de Crédito, S.A.		

BPI Group



BPI Group

Consolidated balance sheet – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	2 465 722	6 245 821	(3 780 099)	-60,5%	
2. Financial assets held for trading.....	96 071	103 838	(7 767)	-7,5%	
2.1. Derivatives	91 886	98 058	(6 172)	-	
2.2. Equity instruments	-	1 163	(1 163)	-	
2.3. Debt securities	4 186	4 617	(432)	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	73 508	113 509	(40 000)	-35,2%	
3.1. Equity instruments	67 806	108 155	(40 349)	-	
3.2. Debt securities	5 703	5 354	348	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1 443 573	1 666 765	(223 192)	-13,4%	
5.1. Equity instruments	490 133	431 389	58 744	-	
5.2. Debt securities	953 439	1 235 375	(281 936)	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	33 752 721	32 137 819	1 614 903	5,0%	
6.1. Debt securities	7 466 754	6 845 126	621 628	-	
6.2. Loans and advances	26 285 968	25 292 693	993 275	-	
7. Derivatives – Hedge accounting	35 726	25 174	10 552	41,9%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	(111 400)	32 544	(143 944)	-442,3%	
9. Investments in subsidiaries, joint ventures and associates	268 579	274 668	(6 089)	-2,2%	
10. Tangible assets	198 215	209 224	(11 009)	-5,3%	
10.1. Property, plant and equipment	198 215	209 224	(11 009)	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	108 393	98 438	9 954	10,1%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	108 393	98 438	9 954	-	
12. Tax assets.....	183 731	200 883	(17 153)	-8,5%	
12.1. Current tax assets.....	5 362	3 460	1 902	-	
12.2. Deferred tax assets.....	178 369	197 423	(19 055)	-	
13. Other assets	363 328	265 276	98 052	37,0%	
14. Non-current assets and disposal groups classified as held for sale	26 385	5 098	21 287	417,6%	
Total assets	38 904 553	41 379 059	(2 474 505)	-6,0%	

BPI Group

Consolidated balance sheet – prudential perimeter (cont’d)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	87 113	103 937	(16 824)	-16,2%
	1.1. Derivatives	87 113	103 937	(16 824)	-
	1.2. Short positions	-	-	-	-
	1.3. Deposits	-	-	-	-
	1.4. Debt securities issued	-	-	-	-
	1.5. Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss conta	-	-	-	-
	2.1. Deposits	-	-	-	-
	2.2. Debt securities issued	-	-	-	-
	2.3. Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	34 435 882	37 201 369	(2 765 487)	-7,4%
	3.1. Deposits	31 819 970	34 698 405	(2 878 435)	-
	3.2. Debt securities issued	2 339 450	2 206 299	133 151	-
	3.3. Other financial liabilities.....	276 462	296 665	(20 203)	-
4.	Derivatives – Hedge accounting	21 909	15 859	6 049	38,1%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	(151 089)	(1 664)	(149 424)	-8979,0%
6.	Provisions.....	49 080	52 507	(3 428)	-6,5%
7.	Tax liabilities	125 068	20 073	104 995	523,1%
	7.1. Current tax liabilities	48 993	1 776	47 217	-
	7.2. Deferred tax liabilities	76 075	18 297	57 778	-
8.	Share capital repayable on demand.....	-	-	-	-
9.	Other liabilities.....	470 361	319 463	150 898	47,2%
10.	Liabilities included in disposal groups classified as held for sale	1 655	-	1 655	-
Total liabilities		35 039 978	37 711 544	(2 671 566)	-7,1%
Equity					
11.	Capital.....	1 293 063	1 293 063	-	-
12.	Share premium.....	-	-	-	-
13.	Equity instrumentes issued other than capital	275 000	275 000	-	-
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	(330 362)	(370 076)	39 714	10,7%
16.	Retained earnings.....	2 161 163	2 053 377	107 786	5,2%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	100 665	109 326	(8 662)	-7,9%
19.	(-) Treasury shares	-	-	-	-
20.	Profit or loss attributable to owners of the parent	365 046	306 823	58 223	19,0%
21.	(-) Interim dividends	-	-	-	-
22.	Minority interest	-	-	-	-
Total equity		3 864 575	3 667 514	197 061	5,4%
Total equity and total liabilities		38 904 553	41 379 059	(2 474 505)	-6,0%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	26 805 244	25 804 469	1 000 775	3,9%	
1.1. Central Banks	-	4 300	(4 300)	-100,0%	
1.2. Credit institutions.....	819 161	998 502	(179 341)	-18,0%	
1.3. Corporations and general governments.....	9 837 410	9 759 263	78 147	0,8%	
1.4. Households	16 148 673	15 042 403	1 106 270	7,4%	
2. Loans and advances – impairment	(519 276)	(511 776)	(7 500)	-1,5%	
3. Deposits	31 819 970	34 698 405	(2 878 435)	-8,3%	
3.1. Central Banks	436 633	4 823 269	(4 386 637)	-90,9%	
3.2. Credit institutions.....	1 057 050	1 002 995	54 055	5,4%	
3.3. Corporations, general governments and households.....	30 326 287	28 872 140	1 454 147	5,0%	

BPI Group

Consolidated income statement – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	656 697	507 988	148 709	29,3%
2.	(Interest expense).....	97 303	47 523	49 781	104,8%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	91 489	99 837	(8 348)	-8,4%
5.	Fee and commission income.....	323 304	308 185	15 119	4,9%
6.	(Fee and commission expenses)	27 560	20 011	7 550	37,7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	740	222	518	232,6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	14 843	5 420	9 423	173,9%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(3 051)	(5 169)	2 118	41,0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	(3 021)	(2 125)	(896)	-42,2%
12.	Exchange differences [gain of (-) loss], net	28 147	28 192	(45)	-0,2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	(734)	1	(735)	-50024,3%
14.	Other operating income	28 132	29 304	(1 171)	-4,0%
15.	(Other operating expenses)	31 181	26 556	4 625	17,4%
16.	Total operating income, net	980 502	877 767	102 736	11,7%
17.	(Administrative expenses)	399 261	396 469	2 792	0,7%
17.1.	(Staff expenses)	259 577	260 893	(1 316)	-0,5%
17.2.	(Other administrative expenses).....	139 684	135 576	4 108	3,0%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	44 653	38 020	6 633	17,4%
19.	(Depreciation).....	67 544	61 220	6 324	10,3%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	9 893	5 295	4 598	86,8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	66 334	45 581	20 754	45,5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	201	(201)	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(904)	904	(1 809)	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	67 347	47 755	19 592	41,0%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(283)	542	(825)	-152,2%
28.	Profit or (-) loss before tax from continuing operations	460 785	378 375	82 410	21,8%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	95 739	71 552	24 187	33,8%
30.	Profit or (-) loss after tax from continuing operations	365 046	306 823	58 223	19,0%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	365 046	306 823	58 223	19,0%
33.	Attributable to minority interest (non-controlling interests)	-	-	-	-
34.	Attributable to owners of the parent	365 046	306 823	58 223	19,0%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		365 046	306 823	58 223	19,0%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss.....		157 776	134 357	23 419	17,4%
Items that may be reclassified to profit or loss		(112 027)	4 029	(116 056)	-2.880,5%
Total comprehensive income.....		410 795	445 209	(34 414)	-7,7%
Attributable to minority interest [Non-controlling interest]		-	-	-	-
Attributable to owners of the parent.....		410 795	445 209	(34 414)	-7,7%

BPI Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2021	1 293 063	-	275 000	-	(370 076)	2 053 377	-	109 326	-	306 823	-	-	-	3 667 514
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(194 000)	-	-	-	-	-	-	-	(194 000)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	(6 035)	301 786	-	(8 661)	-	(306 823)	-	-	-	(19 733)
Total comprehensive income for the year.....	-	-	-	-	45 749	-	-	-	-	365 046	-	-	-	410 795
Balances as at 31 December 2022	1 293 063	-	275 000	-	(330 362)	2 161 163	-	100 665	-	365 046	-	-	-	3 864 575

BPI Group

Consolidated cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest, commissions and similar income received	1 071 602	879 270	192 332	-
Interest, commissions and similar expenses paid	(225 307)	(152 387)	(72 920)	-
Dividends received	4 039	1 893	2 146	-
Dividends received from Banco de Fomento Angola	119 996	81 298	38 698	-
Recovery of overdue loans and interest and gains/(losses) on the sale of real estate received in settlement of defaulting loans	13 386	32 604	(19 218)	-
Payments to staff and suppliers	(332 338)	(372 206)	39 868	-
Sub-total	651 378	470 472	180 906	-
Changes in other operating assets and liabilities				
Financial assets held for trading, at fair value through profit or loss, at fair value through other comprehensive income	165 887	68 156	97 731	-
Financial assets at amortised cost - Central Banks and other Credit Institutions	(56 487)	248 890	(305 377)	-
Financial assets at amortised cost - Customers	(1 758 950)	(2 425 236)	666 286	-
Other assets	159 489	(67 638)	227 127	-
Financial liabilities measured at amortised cost - Central Banks and other Credit Institutions	(4 402 579)	370 201	(4 772 780)	-
Financial liabilities measured at amortised cost - Customers and other	1 468 307	2 864 725	(1 396 418)	-
Financial liabilities held for trading	53 724	249 750	(196 026)	-
Other liabilities	(31 329)	(123 904)	92 575	-
Net cash from operating activities before income tax	(3 750 560)	1 655 416	(5 405 976)	-
Contributions to Pension Funds	(549)	(90 645)	90 096	-
Income tax paid	509	(502)	1 011	-
Net cash from operating activities	(3 750 600)	1 564 269	(5 314 869)	-339,8%
Cash flows from investing activities				
Purchase of other tangible assets and intangible assets	(66 744)	(53 086)	(13 658)	-
Sale of other tangible assets	18	1	17	-
Dividends received from investments in joint ventures and associates	41 100	23 482	17 618	-
Net cash from investing activities	(25 626)	(29 603)	3 977	13,4%
Cash flows from financing activities				
Repurchases and reimbursements of securitisation operations	-	-	-	-
Issuance of debt securities and subordinated debt	425 000	700 000	(275 000)	-
Redemption of debt securities	(300 000)	(162)	(299 838)	-
Purchase and sale of own debt securities and subordinated debt	-	(300 000)	300 000	-
Interest on debt instruments and subordinated debt	(23 168)	(20 972)	(2 196)	-
Additional Tier 1 issue	-	-	-	-
Additional Tier 1 interest	(17 875)	(17 875)	-	-
Dividends distribution	(194 000)	(129 722)	(64 278)	-
Extraordinary distribution of reserves	(24 295)	(22 945)	(1 350)	-
Purchase and sale of treasury shares	-	-	-	-
Net cash from financing activities	(134 338)	208 324	(342 662)	-164,5%
Net increase / (decrease) in cash and cash equivalents	(3 914 373)	1 742 990	(5 657 363)	-
Effect of exchange rate changes on cash and cash equivalents	3 809	12 375	(8 566)	-
Reclassification of BPI Suisse to the portfolio of non-current assets held for sale	(6 354)	-	(6 354)	-
Cash and cash equivalents at the beginning of the year	6 463 780	4 720 790	1 742 990	-
Cash and cash equivalents at the end of the year	2 546 862	6 463 780	(3 914 373)	-60,6%

II.12. Credibom Group

Credibom

Banco Credibom Group

Consolidation Perimeter	
National	International
BANKING	
Banco Credibom, S.A.	
OTHER INVESTMENTS	
Thetis Finance nº2	



Banco Credibom Group

Consolidated balance sheet – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	166 538	259 987	(93 449)	-35,9%	
2. Financial assets held for trading.....	87 549	5 717	81 832	-	
2.1. Derivatives	87 549	5 717	81 832	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	
3.1. Equity instruments	-	-	-	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	1	1	-	-	
5.1. Equity instruments	1	1	-	-	
5.2. Debt securities	-	-	-	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost.....	2 918 754	2 472 711	446 043	18,0%	
6.1. Debt securities	-	-	-	-	
6.2. Loans and advances	2 918 754	2 472 711	446 043	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	6 137	4 415	1 722	39,0%	
10.1. Property, plant and equipment	6 137	4 415	1 722	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	19 998	17 020	2 978	17,5%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	19 998	17 020	2 978	-	
12. Tax assets.....	1 189	1 487	(298)	-20,0%	
12.1. Current tax assets.....	-	-	-	-	
12.2. Deferred tax assets.....	1 189	1 487	(298)	-	
13. Other assets	25 258	21 751	3 506	16,1%	
14. Non-current assets and disposal groups classified as held for sale	-	-	-	-	
Total assets	3 225 424	2 783 088	442 335	15,9%	

Banco Credibom Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities	Thousands €	Thousands €	Thousands €	%	
1. Financial liabilities held for trading	88 087	6 453	81 634	1265,1%	
1.1. Derivatives	88 087	6 453	81 634	-	
1.2. Short positions	-	-	-	-	
1.3. Deposits	-	-	-	-	
1.4. Debt securities issued	-	-	-	-	
1.5. Other financial liabilities.....	-	-	-	-	
2. Financial liabilities designated at fair value through profit or loss conta	-	-	-	-	
2.1. Deposits	-	-	-	-	
2.2. Debt securities issued	-	-	-	-	
2.3. Other financial liabilities.....	-	-	-	-	
3. Financial liabilities measured at amortised cost	2 704 636	2 398 038	306 599	12,8%	
3.1. Deposits	2 650 743	2 346 034	304 709	-	
3.2. Debt securities issued	-	-	-	-	
3.3. Other financial liabilities.....	53 893	52 003	1 889	-	
4. Derivatives – Hedge accounting	-	-	-	-	
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
6. Provisions.....	1 913	1 197	717	59,9%	
7. Tax liabilities	6 636	5 787	849	14,7%	
7.1. Current tax liabilities	6 636	5 787	849	-	
7.2. Deferred tax liabilities	-	-	-	-	
8. Share capital repayable on demand	-	-	-	-	
9. Other liabilities.....	72 808	61 348	11 459	18,7%	
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	
Total liabilities	2 874 080	2 472 822	401 257	16,2%	
Equity					
11. Capital.....	124 000	124 000	-	-	
12. Share premium.....	-	-	-	-	
13. Equity instruments issued other than capital	52 558	39 378	13 181	33,5%	
14. Other equity.....	-	-	-	-	
15. Accumulated other comprehensive income	(22 368)	(18 129)	(4 238)	-23,4%	
16. Retained earnings.....	116 572	98 938	17 635	17,8%	
17. Revaluation reserves	-	-	-	-	
18. Other reserves.....	31 198	26 927	4 271	15,9%	
19. (-) Treasury shares.....	-	-	-	-	
20. Profit or loss attributable to owners of the parent	49 383	39 153	10 230	26,1%	
21. (-) Interim dividends	-	-	-	-	
22. Minority interest	-	-	-	-	
Total equity	351 344	310 266	41 078	13,2%	
Total equity and total liabilities	3 225 424	2 783 088	442 335	15,9%	

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	2 994 804	2 553 011	441 793	17,3%	
1.1. Central Banks	-	-	-	-	
1.2. Credit institutions.....	152 485	2 994	149 492	4.993,8%	
1.3. Corporations and general governments.....	617 328	500 390	116 938	23,4%	
1.4. Households	2 224 990	2 049 628	175 363	8,6%	
2. Loans and advances – impairment	(76 050)	(80 300)	4 250	5,3%	
3. Deposits	2 650 743	2 346 034	304 709	13,0%	
3.1. Central Banks	-	-	-	-	
3.2. Credit institutions.....	2 650 743	2 346 034	304 709	13,0%	
3.3. Corporations, general governments and households.....	-	-	-	-	

Banco Credibom Group

Consolidated income statement – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	143 650	129 935	13 715	10,6%
2.	(Interest expense).....	22 618	13 661	8 957	65,6%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	-	-	-	-
5.	Fee and commission income.....	13 665	11 278	2 386	21,2%
6.	(Fee and commission expenses)	1 398	1 217	181	14,9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	199	(736)	935	127,0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	-	-	-	-
14.	Other operating income	26 725	13 524	13 200	97,6%
15.	(Other operating expenses)	5 059	4 064	994	24,5%
16.	Total operating income, net	155 163	135 060	20 103	14,9%
17.	(Administrative expenses)	54 377	50 537	3 839	7,6%
17.1.	(Staff expenses)	28 799	25 192	3 607	14,3%
17.2.	(Other administrative expenses).....	25 577	25 345	232	0,9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	2 694	2 493	200	8,0%
19.	(Depreciation).....	4 121	3 043	1 078	35,4%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	10 311	6 947	3 364	48,4%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	12 095	17 437	(5 341)	-30,6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-
28.	Profit or (-) loss before tax from continuing operations	71 566	54 603	16 963	31,1%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	22 183	15 450	6 733	43,6%
30.	Profit or (-) loss after tax from continuing operations	49 383	39 153	10 230	26,1%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	49 383	39 153	10 230	26,1%
33.	Attributable to minority interest (non-controlling interests).....	-	-	-	-
34.	Attributable to owners of the parent	49 383	39 153	10 230	26,1%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		49 383	39 153	10 230	26,1%
Other comprehensive income.....					
Items that will not to be reclassified to profit or loss.....		(4 250)	13 316	(17 566)	-131,9%
Items that may be reclassified to profit or loss		12	(1)	13	1300,0%
Total comprehensive income.....		45 145	52 468	(7 323)	-14,0%
Attributable to minority interest [Non-controlling interest]		-	-	-	-
Attributable to owners of the parent.....		45 145	52 468	(7 323)	-14,0%

Banco Credibom Group

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premiu m	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasur y shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensi ve income	Other elements	Total
Balances as at 31 December 2021	124 000	-	39 378	-	(18 129)	98 938	-	26 927	-	39 153	-	-	-	310 266
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(18 000)	-	-	-	-	-	-	-	(18 000)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	39 153	-	-	-	(39 153)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	13 180	-	-	(3 518)	-	4 271	-	-	-	-	-	13 933
Total comprehensive income for the year.....	-	-	-	-	(4 238)	-	-	-	-	49 383	-	-	-	45 145
Balances as at 31 December 2022	124 000	-	52 558	-	(22 368)	116 572	-	31 198	-	49 383	-	-	-	351 344

Banco Credibom Group

Consolidated cash flow statements	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received.....	203 513	n.a.	n.a.	n.a.
Interest and similar expenses paid	(18 325)	n.a.	n.a.	n.a.
Fees and commissions received	14 552	n.a.	n.a.	n.a.
Fees and commissions paid	(84 710)	n.a.	n.a.	n.a.
Recovery of loans	24 721	n.a.	n.a.	n.a.
Contributions to pension fund.....	(6 000)	n.a.	n.a.	n.a.
Cash payments to employees and suppliers.....	(52 441)	n.a.	n.a.	n.a.
Sub-total	81 310	n.a.	n.a.	n.a.
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	-	n.a.	n.a.	n.a.
Financial assets at fair value through profit or loss	(81 832)	n.a.	n.a.	n.a.
Financial assets mandatorily at fair value through profit or loss	-	n.a.	n.a.	n.a.
Financial assets at fair value through other comprehensive income.....	-	n.a.	n.a.	n.a.
Acquisition of financial assets at amortised cost	-	n.a.	n.a.	n.a.
Sale of financial assets at amortised cost	-	n.a.	n.a.	n.a.
Loans and advances to credit institutions.....	(151 000)	n.a.	n.a.	n.a.
Deposits from credit institutions	300 475	n.a.	n.a.	n.a.
Loans and advances to customers	(296 577)	n.a.	n.a.	n.a.
Deposits from customers.....	-	n.a.	n.a.	n.a.
Hedging derivatives	81 634	n.a.	n.a.	n.a.
Other operating assets and liabilities	2 814	n.a.	n.a.	n.a.
Net cash from operating activities before income tax	(63 178)	n.a.	n.a.	n.a.
Income tax paid	(20 283)	n.a.	n.a.	n.a.
Net cash from operating activities	(83 461)	n.a.	n.a.	n.a.
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	n.a.	n.a.	n.a.
Divestment of subsidiaries and associates	-	n.a.	n.a.	n.a.
Dividends received	-	n.a.	n.a.	n.a.
Acquisition of tangible assets	(496)	n.a.	n.a.	n.a.
Sale of tangible assets	6	n.a.	n.a.	n.a.
Acquisition of intangible assets	(4 678)	n.a.	n.a.	n.a.
Sale of intangible assets	-	n.a.	n.a.	n.a.
Net cash from investing activities	(5 168)	n.a.	n.a.	n.a.
Cash flows from financing activities				
Share capital increase	-	n.a.	n.a.	n.a.
Issuance of bonds and other debt securities	-	n.a.	n.a.	n.a.
Reimbursement of bonds and other debt securities	-	n.a.	n.a.	n.a.
Issuance of subordinated liabilities	13 181	n.a.	n.a.	n.a.
Treasury shares	-	n.a.	n.a.	n.a.
Dividends paid on preference shares	(18 000)	n.a.	n.a.	n.a.
Net cash from financing activities.....	(4 819)	n.a.	n.a.	n.a.
Net changes in cash and cash equivalents.....	(93 449)	n.a.	n.a.	n.a.
Cash and cash equivalents at the beginning of the year.....	259 987	n.a.	n.a.	n.a.
Effect of exchange rate changes on cash and cash equivalents.....	-	n.a.	n.a.	n.a.
Net changes in cash and cash equivalents.....	(93 449)	n.a.	n.a.	n.a.
Cash and cash equivalents at the end of the year	166 538	n.a.	n.a.	n.a.

II.13. Santander Totta, SGPS, S.A.



Santander Totta, SGPS, S.A.

Consolidation Perimeter		
National	International	
BANKING		
Banco Santander Totta, S.A.		
ASSET MANAGEMENT		
Novimovest -Fundo de investimento Imobiliário		
HOLDING COMPANIES		
Santander Totta, SGPS		
Taxagest, SGPS, S.A.		
INSURANCE AND HEALTHCARE		
Santander Totta Seguros - Companhia de Seguros de Vida, S.A.		
Aegon Santander Portugal Vida		
Aegon Santander Portugal Não Vida		
Mapfre SANTANDER Portugal Co Seguros		
OTHER FINANCIAL ENTITIES		
Unicre - Instituição Financeira de Crédito, S.A.	Totta Ireland, PLC	Ireland
OTHER INVESTMENTS		
Totta Urbe - Emp. Admin. e Construções, S.A.	Hipototta nº4 PLC	Ireland
Hipototta nº4 FTC	Hipototta nº5 PLC	Ireland
Hipototta nº5 FTC		

Santander Totta, SGPS, S.A.

Santander Totta, SGPS, S.A.



Santander Totta, SGPS, S.A.

Consolidated balance sheet – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	8 407 985	8 711 389	(303 405)	-3,5%	
2. Financial assets held for trading.....	498 103	587 772	(89 669)	-15,3%	
2.1. Derivatives	498 103	587 772	(89 669)	-	
2.2. Equity instruments	-	-	-	-	
2.3. Debt securities	-	-	-	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	31 020	99 166	(68 146)	-68,7%	
3.1. Equity instruments	31 020	99 166	(68 146)	-	
3.2. Debt securities	-	-	-	-	
3.3. Loans and advances	-	-	-	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	4 423 530	5 340 047	(916 517)	-17,2%	
5.1. Equity instruments	149 230	72 653	76 576	-	
5.2. Debt securities	2 005 745	2 288 091	(282 346)	-	
5.3. Loans and advances	2 268 555	2 979 302	(710 747)	-	
6. Financial assets at amortised cost.....	40 850 963	40 373 868	477 096	1,2%	
6.1. Debt securities	3 471 400	3 458 792	12 607	-	
6.2. Loans and advances	37 379 564	36 915 075	464 488	-	
7. Derivatives – Hedge accounting	601 827	7 447	594 380	7981,5%	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	193 010	225 432	(32 422)	-14,4%	
10. Tangible assets	447 229	497 499	(50 270)	-10,1%	
10.1. Property, plant and equipment	268 018	283 769	(15 751)	-	
10.2. Investment property	179 211	213 730	(34 519)	-	
11. Intangible assets.....	36 936	35 140	1 796	5,1%	
11.1. Goodwill	2 652	2 652	-	-	
11.2. Other intangible assets	34 284	32 488	1 796	-	
12. Tax assets.....	245 857	306 292	(60 435)	-19,7%	
12.1. Current tax assets.....	3 045	54 243	(51 198)	-	
12.2. Deferred tax assets.....	242 811	252 049	(9 237)	-	
13. Other assets	151 966	148 336	3 630	2,4%	
14. Non-current assets and disposal groups classified as held for sale	43 749	74 911	(31 162)	-41,6%	
Total assets	55 932 173	56 407 300	(475 126)	-0,8%	

Santander Totta, SGPS, S.A.

Consolidated balance sheet – prudential perimeter (cont’d)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	508 058	605 331	(97 273)	-16,1%
1.1.	Derivatives	508 058	605 331	(97 273)	-
1.2.	Short positions	-	-	-	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss conta	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	50 599 574	49 857 689	741 885	1,5%
3.1.	Deposits	45 598 492	46 449 752	(851 260)	-
3.2.	Debt securities issued	4 643 610	3 188 564	1 455 046	-
3.3.	Other financial liabilities.....	357 473	219 373	138 100	-
4.	Derivatives – Hedge accounting	183 771	294 108	(110 337)	-37,5%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	154 546	201 852	(47 305)	-23,4%
7.	Tax liabilities	274 716	348 077	(73 362)	-21,1%
7.1.	Current tax liabilities	130 460	82 391	48 069	-
7.2.	Deferred tax liabilities	144 256	265 686	(121 431)	-
8.	Share capital repayable on demand	46 938	54 805	(7 868)	-14,4%
9.	Other liabilities.....	339 503	421 279	(81 776)	-19,4%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		52 107 104	51 783 140	323 964	0,6%
Equity					
11.	Capital.....	1 972 962	1 972 962	-	-
12.	Share premium.....	-	-	-	-
13.	Equity instrumentes issued other than capital	400 000	400 000	-	0,0%
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	(329 747)	(132 147)	(197 599)	-149,5%
16.	Retained earnings.....	322	482 914	(482 592)	-99,9%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	1 853 595	1 602 514	251 081	15,7%
19.	(-) Treasury shares.....	(2 610)	(2 529)	(82)	-3,2%
20.	Profit or loss attributable to owners of the parent	606 727	298 614	308 112	103,2%
21.	(-) Interim dividends	(677 515)	-	(677 515)	-
22.	Minority interest	1 335	1 831	(496)	-27,1%
Total equity		3 825 069	4 624 160	(799 091)	-17,3%
Total equity and total liabilities		55 932 173	56 407 300	(475 126)	-0,8%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%	
1. Loans and advances – gross amounts.....	40 589 574	40 908 299	(318 725)	-0,8%	
1.1. Central Banks	11	55	(44)	-80,8%	
1.2. Credit institutions.....	466 512	678 291	(211 778)	-31,2%	
1.3. Corporations and general governments.....	14 507 429	15 916 888	(1 409 459)	-8,9%	
1.4. Households	25 615 622	24 313 065	1 302 557	5,4%	
2. Loans and advances – impairment	(941 455)	(1 013 922)	72 467	7,1%	
3. Deposits	45 598 492	46 449 752	(851 260)	-1,8%	
3.1. Central Banks	4 113 714	7 410 242	(3 296 528)	-44,5%	
3.2. Credit institutions.....	2 814 412	393 405	2 421 007	615,4%	
3.3. Corporations, general governments and households.....	38 670 366	38 646 105	24 261	0,1%	

Santander Totta, SGPS, S.A.

Consolidated income statement – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	1 174 004	1 009 320	164 684	16,3%
2.	(Interest expense).....	391 885	280 166	111 718	39,9%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	3 825	1 537	2 288	148,9%
5.	Fee and commission income.....	576 208	533 691	42 517	8,0%
6.	(Fee and commission expenses)	100 618	101 547	(928)	-0,9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	754	129 180	(128 426)	-99,4%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	9 732	(4 409)	14 140	320,7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	2 530	2 991	(461)	-15,4%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	19 959	13 505	6 455	47,8%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	55 312	20	55 292	271518,9%
14.	Other operating income	17 644	19 612	(1 969)	-10,0%
15.	(Other operating expenses)	8 261	9 989	(1 728)	-17,3%
16.	Total operating income, net	1 359 203	1 313 745	45 458	3,5%
17.	(Administrative expenses)	434 532	473 182	(38 650)	-8,2%
17.1.	(Staff expenses)	261 104	279 584	(18 480)	-6,6%
17.2.	(Other administrative expenses).....	173 428	193 598	(20 170)	-10,4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	41 658	37 679	3 979	10,6%
19.	(Depreciation).....	45 316	49 300	(3 984)	-8,1%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	32 134	278 487	(246 353)	-88,5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(11 985)	73 523	(85 508)	-116,3%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(26 287)	10 474	(36 761)	-351,0%
25.	Negative goodwill recognised in profit or loss	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	23 152	30 868	(7 716)	-25,0%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	6 483	7 703	(1 220)	-15,8%
28.	Profit or (-) loss before tax from continuing operations	873 471	429 671	443 800	103,3%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	266 516	130 943	135 573	103,5%
30.	Profit or (-) loss after tax from continuing operations	606 955	298 728	308 227	103,2%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	606 955	298 728	308 227	103,2%
33.	Attributable to minority interest (non-controlling interests)	228	113	115	101,3%
34.	Attributable to owners of the parent	606 727	298 614	308 112	103,2%

Statement of consolidated comprehensive income – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Profit or loss for the year.....		606 955	298 728	308 227	103,2%
Other comprehensive income.....					
Items that will not be reclassified to profit or loss.....		189 715	51 427	138 288	268,9%
Items that may be reclassified to profit or loss		(386 305)	(186 537)	(199 768)	-107,1%
Total comprehensive income.....		410 365	163 618	246 747	150,8%
Attributable to minority interest [Non-controlling interest]		177	58	119	205,2%
Attributable to owners of the parent.....		410 188	163 560	246 628	150,8%

Santander Totta, SGPS, S.A.

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premiu m	Equity instruments issued other than capital	Other equity	Accumulated other comprehensi ve income	Retained earnings	Revaluatio n reserves	Other reserves	(-) Treasur y shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensi ve income	Other elements	Total
Balances as at 31 December 2021	1 972 962	-	400 000	-	(132 147)	482 914	-	1 602 514	(2 529)	298 614	-	55	1 777	4 624 160
Issuance of ordinary shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(433 544)	-	25	-	-	(677 515)	-	(640)	(1 111 674)
Purchase of treasury shares	-	-	-	-	-	-	-	-	(81)	-	-	-	-	(81)
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	(1 061)	(49 048)	-	249 623	-	(298 614)	-	(113)	113	(99 100)
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	1 433	-	-	-	-	(34)	1 399
Total comprehensive income for the year.....	-	-	-	-	(196 539)	-	-	-	-	606 727	-	176	-	410 365
Balances as at 31 December 2022	1 972 962	-	400 000	-	(329 747)	322	-	1 853 595	(2 610)	606 727	(677 515)	118	1 217	3 825 069

Santander Totta, SGPS, S.A.

Consolidated cash flow statement	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and commissions received	1 639 412	1 503 223	136 189	-
Interest and commissions paid	(414 914)	(426 651)	11 737	-
Recovery of loans	10 569	3 734	6 835	-
Contributions to pension fund.....	(27 650)	(23 860)	(3 790)	-
Cash payments to employees and suppliers.....	(456 953)	(580 181)	123 228	-
Sub-total	750 464	476 266	274 199	-
Changes in other operating assets and liabilities				
Deposits with / from central banks.....	-	-	-	-
Financial assets at fair value through profit or loss	107 169	41 721	65 449	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income.....	43 941	2 085 528	(2 041 587)	-
Acquisition of financial assets at amortised cost	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions.....	7 495	(10 293)	17 789	-
Deposits from credit institutions	(888 116)	(464 564)	(423 552)	-
Loans and advances to customers	(594 492)	(607 073)	12 582	-
Deposits from customers.....	93 284	2 447 224	(2 353 940)	-
Hedging derivatives	-	-	-	-
Other operating assets and liabilities	192 248	(56 405)	248 653	-
Net cash from operating activities before income tax	(288 006)	3 912 403	(4 200 409)	-107,4%
Income tax paid	(161 206)	(51 662)	(109 544)	-
Net cash from operating activities	(449 212)	3 860 740	(4 309 953)	-111,6%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-
Dividends received	3 825	1 537	2 288	-
Acquisition of tangible assets	(39 798)	(43 885)	-	-
Sale of tangible assets	4 542	4 476	66	-
Acquisition of intangible assets	-	-	-	-
Sale of intangible assets	17 227	26 235	(9 008)	-
Net cash from investing activities	(14 204)	(11 638)	(2 566)	-22,0%
Cash flows from financing activities				
Share capital increase	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-
Reimbursement of bonds and other debt securities	1 369 423	325 773	1 043 650	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-
Treasury shares	-	-	-	-
Dividends paid	(1 209 098)	-	(1 209 098)	-
Net cash from financing activities	160 325	325 773	(165 448)	-50,8%
Net changes in cash and cash equivalents.....	(303 091)	4 174 876	(4 477 967)	-107,3%
Cash and cash equivalents at the beginning of the year	8 718 528	4 543 652	4 174 876	-
Net changes in cash and cash equivalents.....	(303 091)	4 174 876	(4 477 967)	-107,3%
Cash and cash equivalents at the end of the year	8 415 437	8 718 528	(303 091)	-3,5%

II.14. Haitong Bank Group

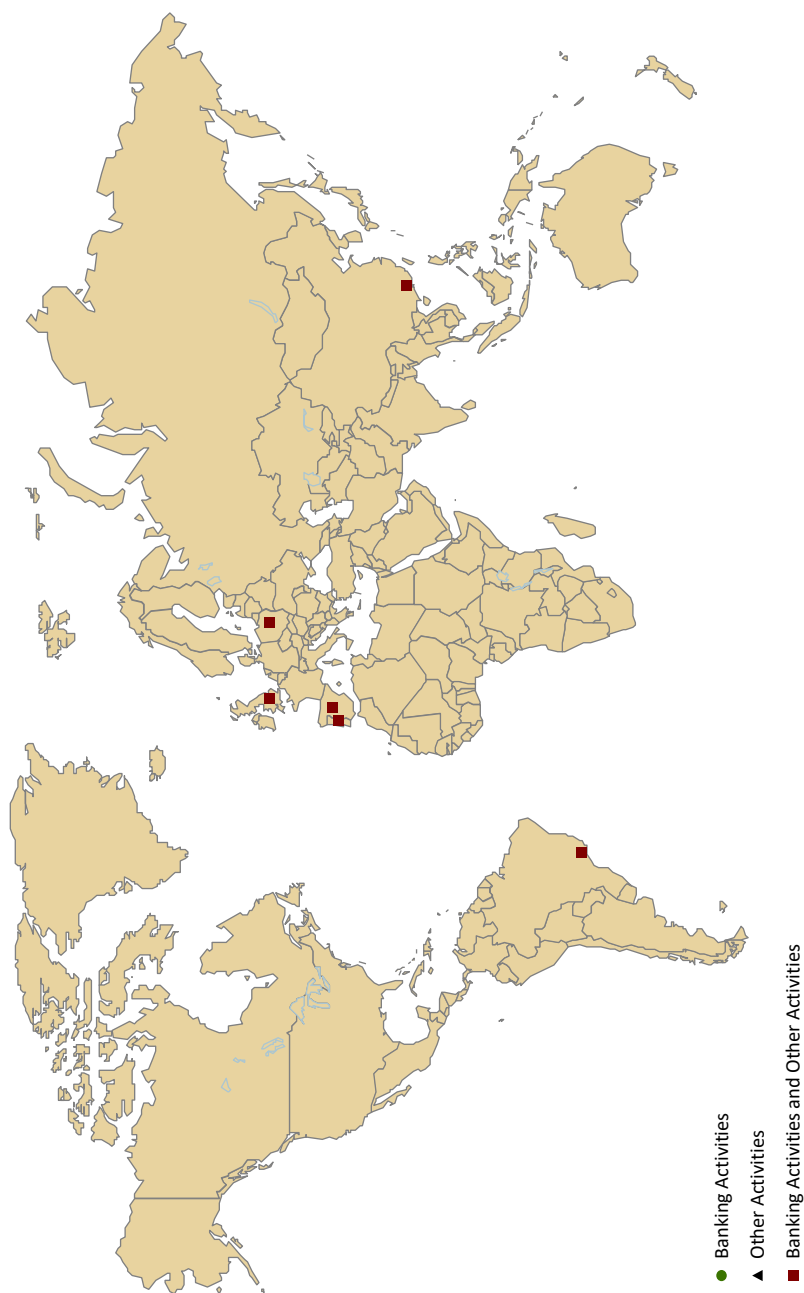


Haitong Bank Group

Consolidation Perimeter		
National	International	
INVESTMENT BANKING AND VENTURE CAPITAL		
Haitong Bank, S.A.	Haitong Banco de Investimento do Brasil, S.A.	Brazil
Haitong Global Asset Management SGOIC S.A.	Haitong Securities do Brasil, SA	Brazil
ASSET MANAGEMENT		
	Haitong do Brasil DTVM, S.A.	Brazil
	FI Multimercado Treasury	Brazil
HOLDING COMPANIES		
	Haitong Negocios, SA	Brazil
OTHER FINANCIAL ENTITIES		
	Haitong Ancillary Services Sp Zoo	Poland

Haitong Bank Group

Haitong Bank Group



Haitong Bank Group

Consolidated balance sheet – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Assets	Thousands €	Thousands €	Thousands €	%	
1. Cash, cash balances at central banks and other demand deposits	459 995	488 544	(28 550)	-5,8%	
2. Financial assets held for trading.....	794 541	435 954	358 587	82,3%	
2.1. Derivatives	48 938	89 914	(40 976)	-	
2.2. Equity instruments	35	40	(6)	-	
2.3. Debt securities	745 568	346 000	399 569	-	
2.4. Loans and advances	-	-	-	-	
3. Non-trading financial assets mandatorily at fair value through profit or loss	16 538	19 799	(3 262)	-16,5%	
3.1. Equity instruments	16 518	19 032	(2 514)	-	
3.2. Debt securities	-	745	(745)	-	
3.3. Loans and advances	20	22	(3)	-	
4. Financial assets designated at fair value through profit or loss	-	-	-	-	
4.1. Equity instruments	-	-	-	-	
4.2. Debt securities	-	-	-	-	
4.3. Loans and advances	-	-	-	-	
5. Financial assets at fair value through other comprehensive income	295 493	259 769	35 724	13,8%	
5.1. Equity instruments	-	-	-	-	
5.2. Debt securities	295 493	259 769	35 724	-	
5.3. Loans and advances	-	-	-	-	
6. Financial assets at amortised cost	1 549 457	1 207 036	342 421	28,4%	
6.1. Debt securities	721 519	532 773	188 746	-	
6.2. Loans and advances	827 937	674 263	153 674	-	
7. Derivatives – Hedge accounting	-	-	-	-	
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-	
9. Investments in subsidiaries, joint ventures and associates	-	-	-	-	
10. Tangible assets	14 678	9 975	4 703	47,2%	
10.1. Property, plant and equipment	14 678	9 975	4 703	-	
10.2. Investment property	-	-	-	-	
11. Intangible assets.....	2 666	3 618	(952)	-26,3%	
11.1. Goodwill	-	-	-	-	
11.2. Other intangible assets	2 666	3 618	(952)	-	
12. Tax assets.....	132 440	120 051	12 388	10,3%	
12.1. Current tax assets.....	22 550	24 819	(2 269)	-	
12.2. Deferred tax assets.....	109 890	95 232	14 658	-	
13. Other assets	150 314	195 367	(45 053)	-23,1%	
14. Non-current assets and disposal groups classified as held for sale	-	6 538	(6 538)	-100,0%	
Total assets	3 416 120	2 746 651	669 469	24,4%	

Haitong Bank Group

Consolidated balance sheet – prudential perimeter (cont'd)		31-Dec-22	31-Dec-21	Change 2022 - 2021	
Liabilities		Thousands €	Thousands €	Thousands €	%
1.	Financial liabilities held for trading	39 556	75 638	(36 083)	-47,7%
1.1.	Derivatives	39 459	74 602	(35 143)	-
1.2.	Short positions	96	1 036	(940)	-
1.3.	Deposits	-	-	-	-
1.4.	Debt securities issued	-	-	-	-
1.5.	Other financial liabilities.....	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss conta	-	-	-	-
2.1.	Deposits	-	-	-	-
2.2.	Debt securities issued	-	-	-	-
2.3.	Other financial liabilities.....	-	-	-	-
3.	Financial liabilities measured at amortised cost	2 655 039	1 950 147	704 892	36,1%
3.1.	Deposits	2 101 191	1 923 398	177 794	-
3.2.	Debt securities issued	542 037	26 750	515 288	-
3.3.	Other financial liabilities.....	11 811	-	11 811	-
4.	Derivatives – Hedge accounting	-	-	-	#DIV/0!
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk.....	-	-	-	-
6.	Provisions.....	19 111	19 939	(828)	-4,2%
7.	Tax liabilities	13 270	7 567	5 703	75,4%
7.1.	Current tax liabilities	7 476	7 267	210	-
7.2.	Deferred tax liabilities	5 794	301	5 493	-
8.	Share capital repayable on demand	-	-	-	-
9.	Other liabilities.....	61 108	86 513	(25 405)	-29,4%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities		2 788 084	2 139 805	648 280	30,3%
Equity					
11.	Capital.....	863 279	844 769	18 510	2,2%
12.	Share premium.....	8 796	8 796	-	-
13.	Equity instrumentes issued other than capital	105 042	108 773	(3 731)	-3,4%
14.	Other equity.....	-	-	-	-
15.	Accumulated other comprehensive income	(197 510)	(209 193)	11 683	5,6%
16.	Retained earnings.....	(502 018)	(511 165)	9 147	1,8%
17.	Revaluation reserves	-	-	-	-
18.	Other reserves.....	318 257	342 361	(24 103)	-7,0%
19.	(-) Treasury shares.....	-	-	-	-
20.	Profit or loss attributable to owners of the parent	11 107	3 552	7 555	212,7%
21.	(-) Interim dividends	-	-	-	-
22.	Minority interest	21 082	18 954	2 128	11,2%
Total equity		628 036	606 847	21 189	3,5%
Total equity and total liabilities		3 416 120	2 746 651	669 469	24,4%

Loans and deposits		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Loans and advances – gross amounts.....	841 769	687 169	154 600	22,5%
1.1.	Central Banks	28 543	43 683	(15 140)	-34,7%
1.2.	Credit institutions.....	27 628	11 254	16 374	145,5%
1.3.	Corporations and general governments.....	785 595	632 088	153 507	24,3%
1.4.	Households	2	144	(141)	-98,4%
2.	Loans and advances – impairment	(13 812)	(12 884)	(928)	-7,2%
3.	Deposits	2 101 191	1 923 398	177 794	9,2%
3.1.	Central Banks	298 418	319 350	(20 932)	-6,6%
3.2.	Credit institutions.....	1 055 633	440 047	615 586	139,9%
3.3.	Corporations, general governments and households.....	747 140	1 164 000	(416 861)	-35,8%

Haitong Bank Group

Consolidated income statement – prudential perimeter		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
1.	Interest income.....	120 909	76 878	44 031	57,3%
2.	(Interest expense).....	106 509	47 251	59 258	125,4%
3.	(Expenses on share capita repayable on demand).....	-	-	-	-
4.	Dividend income.....	-	-	-	-
5.	Fee and commission income.....	45 475	60 149	(14 673)	-24,4%
6.	(Fee and commission expenses)	4 317	4 339	(22)	-0,5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	1 317	10 123	(8 806)	-87,0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	25 385	(18 939)	44 324	234,0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net.....	(595)	6 371	(6 966)	-109,3%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net.....	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net.....	-	0	(0)	-100,0%
12.	Exchange differences [gain of (-) loss], net	(6 360)	8 161	(14 521)	-177,9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net.....	635	(330)	965	292,7%
14.	Other operating income	3 045	4 200	(1 156)	-27,5%
15.	(Other operating expenses)	3 565	3 700	(135)	-3,7%
16.	Total operating income, net	75 420	91 322	(15 902)	-17,4%
17.	(Administrative expenses)	55 000	54 101	899	1,7%
17.1.	(Staff expenses)	39 604	37 326	2 278	6,1%
17.2.	(Other administrative expenses).....	15 396	16 774	(1 378)	-8,2%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)...	2 827	2 351	476	-
19.	(Depreciation).....	6 360	6 296	64	1,0%
20.	Modification gains or (-) losses, net.....	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(2 160)	9 434	(11 595)	-122,9%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	956	9 331	(8 375)	-89,8%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	1 049	1 653	(603)	-36,5%
25.	Negative goodwill recognised in profit or loss	-	265	(265)	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method.....	-	-	-	-100,0%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	1 467	-	1 467	-
28.	Profit or (-) loss before tax from continuing operations	12 855	8 422	4 433	52,6%
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 912	4 065	(2 154)	-53,0%
30.	Profit or (-) loss after tax from continuing operations	10 943	4 356	6 586	151,2%
31.	Profit or (-) loss after tax from discontinued operations.....	-	-	-	-
32.	Profit or (-) loss for the year	10 943	4 356	6 586	151,2%
33.	Attributable to minority interest (non-controlling interests)	(164)	804	(968)	-120,4%
34.	Attributable to owners of the parent	11 107	3 552	7 555	212,7%

Demonstração do rendimento integral consolidado		31-Dec-22	31-Dec-21	Change 2022 - 2021	
		Thousands €	Thousands €	Thousands €	%
Lucros ou prejuízos do exercício		10 943	4 356	6 586	151,2%
Outro rendimento integral					
Elementos que não serão reclassificados em resultados		11 181	5 307	5 874	110,7%
Elementos que podem ser reclassificados em resultados		2 839	(502)	3 341	665,5%
Rendimento integral total		24 963	9 161	15 802	172,5%
Atribuíveis a interesses minoritários [interesses que não controlam]		2 173	565	1 608	284,6%
Atribuíveis aos proprietários da empresa-mãe		22 790	8 596	14 194	165,1%

Grupo Haitong Bank

Statement of changes in shareholders' equity – prudential perimeter (Thousands €)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Other elements	Total
Balances as at 31 December 2021	844 769	8 796	108 773	-	(209 193)	(511 165)	-	342 361	-	3 552	-	18 954	-	606 847
Issuance of ordinary shares.....	18 510	-	-	-	-	-	-	-	-	-	-	-	-	18 510
Issuance of preference shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.....	-	-	-	-	-	3 552	-	-	-	(3 552)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.....	-	-	(3 731)	-	-	5 595	-	(24 104)	-	-	-	(45)	-	(22 285)
Total comprehensive income for the year.....	-	-	-	-	11 683	-	-	-	-	11 107	-	2 173	-	24 963
Balances as at 31 December 2022	863 279	8 796	105 042	-	(197 510)	(502 018)	-	318 257	-	11 107	-	21 082	-	628 036

Grupo Haitong Bank

Consolidated cash flow statements	31-Dec-22	31-Dec-21	Change 2022 - 2021	
	Thousands €	Thousands €	Thousands €	%
Cash flows from operating activities				
Interest and similar income received	104 786	113 320	(8 534)	-
Interest and similar expenses paid	(106 509)	(30 333)	(76 176)	-
Fees and commissions received	45 453	62 375	(16 922)	-
Fees and commissions paid	(4 317)	(4 339)	22	-
Recovery of loans	637	10 483	(9 846)	-
Contributions to pension fund	-	-	-	-
Cash payments to employees and suppliers.....	(64 992)	(59 213)	(5 779)	-
Sub-total.....	(24 942)	92 293	(117 235)	-
Changes in other operating assets and liabilities				
Deposits with / from central banks	-	832	(832)	-
Financial assets at fair value through profit or loss	(369 666)	169 866	(539 532)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income.....	(34 294)	(133 360)	99 066	-
Acquisition of financial assets at amortised cost	(183 803)	(64 015)	(119 788)	-
Sale of financial assets at amortised cost	-	-	-	-
Loans and advances to credit institutions	(435 782)	60 218	(496 000)	-
Deposits from credit institutions	594 272	182 212	412 060	-
Loans and advances to customers	(153 748)	(202 672)	48 924	-
Deposits from customers	(417 242)	(78 341)	(338 901)	-
Hedging derivatives	-	151	(151)	-
Other operating assets and liabilities	54 483	9 357	45 126	-
Net cash from operating activities before income tax	(970 722)	36 541	(1 007 263)	-2.756,5%
Income tax paid	(1 028)	(2 992)	1 964	-
Net cash from operating activities	(971 750)	33 549	(1 005 299)	-2.996,5%
Cash flows from investing activities				
Acquisition of subsidiaries and associates	-	(500)	500	-
Divestment of subsidiaries and associates	-	1	(1)	-
Dividends received	-	-	-	-
Acquisition of tangible and intangible assets	(1 586)	(1 197)	(389)	-
Sale of tangible and intangible assets.....	2	-	2	-
Net cash from investing activities	(1 584)	(1 696)	112	6,6%
Cash flows from financing activities				
Share capital increase.....	-	-	-	-
Issue of bonds and other debt securities.....	519 422	15 898	503 524	-
Reimbursement of bonds and other debt securities	(4 135)	(52 856)	48 721	-
Issue of subordinated liabilities.....	(3 731)	-	(3 731)	-
Treasury shares	-	-	-	-
Dividends paid on preference shares	-	(403)	403	-
Net cash from financing activities	511 556	(37 361)	548 917	1.469,2%
Net changes in cash and cash equivalents.....	(461 778)	(5 508)	(456 270)	-8.283,8%
Cash and cash equivalents at the beginning of the year.....	488 545	491 314	(2 769)	-
Effect of exchange rate changes on cash and cash equivalents.....	-	-	-	-
Cash and cash equivalents at the end of the year	26 767	485 806	(459 039)	-94,5%

III. Human Resources

Per financial institution

III: Member institutions' human resources as at 31 December 2022

	Banco BIC	Millennium bcp	Activobank	CTT	BIG	Finantia	Invest	Carregosa	SICAM	CCAM Leiria	CCAM Mafra	CEMAH
Number of Employees												
Total	1 413	5 984	200	281	284	166	280	112	3 669	100	42	129
By Gender												
Men.....	784	3 341	103	122	188	100	164	66	1 889	58	19	68
Women	629	2 643	97	159	96	66	116	46	1 780	42	23	61
By Age												
Up to 29 years	41	285	45	34	90	31	47	16	283	11	4	19
30 to 44 years.....	461	1 148	47	179	132	53	122	39	1 053	16	11	69
45 years or over	911	4 551	108	68	62	82	111	57	2 333	73	27	41
By Years of Service												
Up to 1 year.....	27	128	3	61	71	33	39	15	63	3	-	13
1 to 5 years.....	151	415	65	159	86	41	108	39	483	14	6	32
6 to 10 years.....	215	36	1	61	34	19	63	21	253	3	1	28
11 to 15 years.....	123	366	8	-	49	6	34	15	402	-	3	19
Over 15 years	897	5 039	123	-	44	67	36	22	2 468	80	32	37
By Type of Employment Contract												
Permanent	1 398	5 973	197	260	224	161	239	103	3 502	95	42	123
Fixed term	15	11	3	21	60	5	41	9	167	5	-	6
By Academic Qualifications												
9 th grade	19	148	1	3	4	3	5	6	206	8	-	10
12 th grade.....	557	2 458	67	72	55	36	87	13	1 540	40	28	32
Higher education.....	837	3 378	132	206	225	127	188	93	1 923	52	14	87
By Activity												
Commercial	882	4 259	178	81	84	40	110	15	2 565	60	25	69
Other	531	1 725	22	200	200	126	170	97	1 104	40	17	60

III: Member institutions' human resources as at 31 December 2022 (cont'd)

	Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA
Number of Employees												
Total	3 029	25	5 837	89	3 798	87	74	4 524	497	4 635	170	388
By Gender												
Men.....	1 533	8	2 154	46	1 724	51	42	1 976	252	2 446	98	194
Women	1 496	17	3 683	43	2 074	36	32	2 548	245	2 189	72	194
By Age												
Up to 29 years	87	7	223	4	159	4	17	140	37	114	18	10
30 to 44 years.....	748	15	2 075	16	1 158	38	35	1 538	210	1 495	75	163
45 years or over	2 194	3	3 539	69	2 481	45	22	2 846	250	3 026	77	215
By Years of Service												
Up to 1 year.....	38	10	49	2	104	6	8	155	58	123	15	40
1 to 5 years.....	184	15	313	2	224	20	17	245	118	276	34	68
6 to 10 years.....	68	-	197	6	147	11	5	85	39	144	28	30
11 to 15 years.....	442	-	1 175	12	671	30	11	909	61	887	34	133
Over 15 years	2 297	-	4 103	67	2 652	20	33	3 130	221	3 205	59	117
By Type of Employment Contract												
Permanent	3 028	25	5 749	86	3 751	83	64	4 497	442	4 635	163	382
Fixed term	1	-	88	3	47	4	10	27	55	-	7	6
By Academic Qualifications												
9 th grade	133	-	157	7	12	-	7	2	16	144	4	1
12 th grade.....	959	-	1 280	17	914	15	12	1 071	218	1 458	22	113
Higher education.....	1 937	25	4 400	65	2 872	72	55	3 451	263	3 033	144	274
By Activity												
Commercial	1 645	-	4 066	66	2 231	59	63	2 479	199	2 421	-	258
Other	1 384	25	1 771	23	1 567	28	11	2 045	298	2 214	170	130

III: Member institutions' human resources as at 31 December 2022 (cont'd)

	BBVA	Bankinter	BNP	WiZink
Number of Employees				
Total	349	780	6 841	94
By Gender				
Men.....	177	386	3 303	36
Women	172	394	3 538	58
By Age				
Up to 29 years	15	25	2 103	1
30 to 44 years.....	89	334	4 078	56
45 years or over	245	421	660	37
By Years of Service				
Up to 1 year.....	14	36	3 832	30
1 to 5 years.....	14	61	2 670	23
6 to 10 years.....	3	341	287	14
11 to 15 years.....	40	7	2	7
Over 15 years	278	335	50	20
By Type of Employment Contract				
Permanent	349	764	6 801	94
Fixed term	-	16	40	-
By Academic Qualifications				
9 th grade	4	-	9	-
12 th grade.....	118	216	1 105	7
Higher education.....	227	564	5 727	87
By Activity				
Commercial	175	525	3	19
Other	174	255	6 838	75

IV. Branches

Per financial institution

IV.1: Member institutions' branches by district as at 31 December 2022

	Banco BIC	Millennium bcp	Activobank	CTT	BIG	Finantia	Invest	Carregosa	SICAM	CCAM Leiria	CCAM Mafra	CEMAH	Montepio	Montepio Inv	CGD
Number of Branches															
Total	165	391	16	212	14	2	27	4	620	14	6	13	239	-	515
By District															
Aveiro	16	26	1	17	1	-	-	-	37	-	-	-	20	-	26
Beja	1	6	-	1	-	-	1	-	29	-	-	-	1	-	15
Braga	10	26	1	9	2	-	2	-	31	-	-	-	18	-	30
Bragança	3	8	-	2	-	-	-	-	22	-	-	-	4	-	13
Castelo Branco	4	7	-	4	-	-	1	-	19	-	-	-	6	-	16
Coimbra.....	6	12	1	9	1	-	-	-	49	-	-	-	5	-	26
Évora	3	5	-	2	-	-	1	-	31	-	-	-	4	-	16
Faro	8	22	-	10	1	-	1	-	48	-	-	-	13	-	25
Guarda	3	13	-	3	-	-	-	-	26	-	-	-	3	-	15
Leiria	21	19	1	9	1	-	3	-	46	11	-	-	9	-	21
Lisboa	29	95	7	68	5	2	10	2	51	-	6	-	54	-	93
Portalegre	-	2	-	1	-	-	-	-	21	-	-	-	2	-	15
Porto	30	55	5	39	2	-	3	2	50	-	-	-	41	-	58
Santarém.....	10	18	-	8	-	-	1	-	36	3	-	-	12	-	26
Setúbal	7	26	-	16	-	-	3	-	28	-	-	-	18	-	27
Viana do Castelo.....	3	8	-	4	-	-	-	-	16	-	-	-	4	-	14
Vila Real	3	11	-	3	-	-	-	-	20	-	-	-	3	-	16
Viseu	6	15	-	3	1	-	1	-	41	-	-	-	6	-	27
Funchal.....	1	10	-	2	-	-	-	-	1	-	-	-	5	-	12
Angra do Heroísmo	-	1	-	1	-	-	-	-	6	-	-	9	3	-	5
Horta	-	1	-	-	-	-	-	-	2	-	-	2	3	-	7
Ponta Delgada	1	4	-	1	-	-	-	-	10	-	-	2	5	-	9
Mobile Branch.....	-	1	-	-	-	-	-	-	-	-	-	-	-	-	3

IV.1: Member institutions' branches by district as at 31 December 2022 (cont'd)

	CBI	Novo Banco	BEST	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA	BBVA	Bankinter	BNP	Wizink
Number of Branches													
Total	2	273	6	12	322	-	347	1	70	12	81	1	-
By District													
Aveiro	-	20	1	-	22	-	24	-	3	-	4	-	-
Beja.....	-	3	-	-	6	-	4	-	-	-	1	-	-
Braga	-	16	1	-	23	-	21	-	6	1	5	-	-
Bragança.....	-	5	-	-	3	-	3	-	1	-	1	-	-
Castelo Branco.....	-	4	-	-	4	-	6	-	-	-	1	-	-
Coimbra	-	9	-	-	11	-	14	-	1	1	3	-	-
Évora.....	-	5	-	-	7	-	5	-	1	-	1	-	-
Faro	-	12	1	-	14	-	21	-	2	-	6	-	-
Guarda.....	-	4	-	-	7	-	4	-	1	-	-	-	-
Leiria	-	15	1	-	16	-	11	-	1	-	3	-	-
Lisboa	1	68	1	-	70	-	75	1	27	7	29	1	-
Portalegre.....	-	3	-	-	3	-	4	-	1	-	-	-	-
Porto.....	1	42	1	-	50	-	57	-	14	3	15	-	-
Santarém	-	15	-	-	16	-	14	-	2	-	2	-	-
Setúbal.....	-	21	-	-	23	-	20	-	2	-	4	-	-
Viana do Castelo	-	6	-	-	6	-	8	-	2	-	1	-	-
Vila Real	-	5	-	-	8	-	7	-	2	-	2	-	-
Viseu	-	9	-	-	16	-	9	-	2	-	1	-	-
Funchal	-	11	-	-	8	-	22	-	1	-	1	-	-
Angra do Heroísmo.....	-	-	-	2	2	-	4	-	-	-	-	-	-
Horta	-	-	-	2	1	-	5	-	-	-	-	-	-
Ponta Delgada	-	-	-	8	5	-	9	-	1	-	1	-	-
Mobile Branch	-	-	-	-	1	-	-	-	-	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2022

	Banco BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM
Number of Branches									
Total	165	391	16	212	14	2	27	4	620
Aveiro District	16	26	1	17	1	-	-	-	37
Águeda	1	1	-	1	-	-	-	-	2
Albergaria-a-Velha.....	1	1	-	1	-	-	-	-	1
Anadia	1	1	-	1	-	-	-	-	2
Arouca	2	1	-	-	-	-	-	-	2
Aveiro	2	3	1	2	1	-	-	-	1
Castelo de Paiva	-	1	-	-	-	-	-	-	1
Espinho.....	1	2	-	1	-	-	-	-	1
Estarreja	-	1	-	-	-	-	-	-	2
Ílhavo.....	1	2	-	1	-	-	-	-	1
Mealhada.....	-	1	-	1	-	-	-	-	2
Murtosa.....	-	-	-	-	-	-	-	-	1
Oliveira de Azeméis	1	1	-	1	-	-	-	-	2
Oliveira do Bairro.....	-	1	-	1	-	-	-	-	3
Ovar.....	1	1	-	2	-	-	-	-	2
Santa Maria da Feira.....	2	4	-	2	-	-	-	-	6
São João da Madeira	1	2	-	1	-	-	-	-	1
Sever do Vouga.....	-	1	-	-	-	-	-	-	1
Vagos.....	1	1	-	1	-	-	-	-	5
Vale de Cambra	1	1	-	1	-	-	-	-	1
Beja District	1	6	-	1	-	-	1	-	29
Aljustrel	-	1	-	-	-	-	-	-	4
Almodôvar	-	-	-	-	-	-	-	-	1
Alvito	-	-	-	-	-	-	-	-	2
Barrancos.....	-	-	-	-	-	-	-	-	-
Beja.....	1	1	-	1	-	-	1	-	4
Castro Verde.....	-	1	-	-	-	-	-	-	1
Cuba	-	-	-	-	-	-	-	-	1
Ferreira do Alentejo.....	-	-	-	-	-	-	-	-	1
Mértola.....	-	1	-	-	-	-	-	-	1
Moura.....	-	-	-	-	-	-	-	-	3
Odemira.....	-	2	-	-	-	-	-	-	5
Ourique	-	-	-	-	-	-	-	-	1
Serpa	-	-	-	-	-	-	-	-	4
Vidigueira	-	-	-	-	-	-	-	-	1
Braga District	10	26	1	9	2	-	2	-	31
Amares	-	-	-	-	-	-	-	-	3
Barcelos	1	3	-	1	-	-	-	-	6
Braga	1	7	1	4	1	-	2	-	2
Cabeceiras de Basto	1	-	-	-	-	-	-	-	1
Celorico de Basto.....	-	1	-	-	-	-	-	-	1
Esposende	1	1	-	-	-	-	-	-	2
Fafe.....	1	1	-	1	-	-	-	-	1
Guimarães	2	4	-	2	1	-	-	-	1
Póvoa de Lanhoso.....	1	1	-	-	-	-	-	-	1
Terras de Bouro.....	-	-	-	-	-	-	-	-	2
Vieira do Minho.....	-	-	-	-	-	-	-	-	4
Vila Nova de Famalicão.....	1	6	-	1	-	-	-	-	5
Vila Verde	-	1	-	-	-	-	-	-	1
Vizela	1	1	-	-	-	-	-	-	1

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	Banco BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM
Number of Branches									
Bragança District	3	8	-	2	-	-	-	-	22
Alfândega da Fé.....	-	1	-	-	-	-	-	-	1
Bragança.....	1	1	-	1	-	-	-	-	5
Carraceda de Ansiães.....	-	-	-	-	-	-	-	-	1
Freixo de Espada à Cinta...	-	-	-	-	-	-	-	-	1
Macedo de Cavaleiros	-	1	-	-	-	-	-	-	2
Miranda do Douro	-	1	-	-	-	-	-	-	3
Mirandela	1	1	-	1	-	-	-	-	2
Mogadouro.....	1	1	-	-	-	-	-	-	1
Torre de Moncorvo.....	-	-	-	-	-	-	-	-	2
Vila Flor.....	-	1	-	-	-	-	-	-	1
Vimioso.....	-	1	-	-	-	-	-	-	1
Vinhais	-	-	-	-	-	-	-	-	2
Castelo Branco District	4	7	-	4	-	-	1	-	19
Belmonte.....	-	-	-	-	-	-	-	-	2
Castelo Branco.....	1	3	-	1	-	-	1	-	2
Covilhã.....	1	2	-	1	-	-	-	-	1
Fundão.....	1	1	-	1	-	-	-	-	3
Idanha-a-Nova	-	-	-	-	-	-	-	-	3
Oleiros	-	-	-	-	-	-	-	-	2
Penamacor	-	-	-	-	-	-	-	-	2
Proença-a-Nova.....	-	-	-	-	-	-	-	-	1
Sertã	1	1	-	1	-	-	-	-	2
Vila de Rei.....	-	-	-	-	-	-	-	-	1
Vila Velha de Ródão.....	-	-	-	-	-	-	-	-	-
Coimbra District	6	12	1	9	1	-	-	-	49
Arganil	-	1	-	-	-	-	-	-	3
Cantanhede	1	1	-	1	-	-	-	-	8
Coimbra.....	2	4	1	3	1	-	-	-	8
Condeixa-a-Nova	-	1	-	1	-	-	-	-	1
Figueira Foz	1	2	-	1	-	-	-	-	4
Góis	-	-	-	-	-	-	-	-	1
Lousã	1	1	-	1	-	-	-	-	1
Mira.....	-	1	-	-	-	-	-	-	2
Miranda do Corvo.....	-	-	-	-	-	-	-	-	1
Montemor-o-Velho	-	-	-	1	-	-	-	-	5
Oliveira do Hospital	1	1	-	1	-	-	-	-	4
Pampilhosa da Serra.....	-	-	-	-	-	-	-	-	1
Penacova	-	-	-	-	-	-	-	-	2
Penela.....	-	-	-	-	-	-	-	-	1
Soure	-	-	-	-	-	-	-	-	4
Tábua.....	-	-	-	-	-	-	-	-	2
Vila Nova de Poiares.....	-	-	-	-	-	-	-	-	1
Évora District	3	5	-	2	-	-	1	-	31
Alandroal	-	-	-	-	-	-	-	-	2
Arraiolos	1	-	-	-	-	-	-	-	2
Borba	-	-	-	-	-	-	-	-	2
Estremoz.....	1	1	-	-	-	-	-	-	4
Évora	1	2	-	2	-	-	1	-	3
Montemor-o-Novo	-	1	-	-	-	-	-	-	3
Mora.....	-	-	-	-	-	-	-	-	3
Mourão.....	-	-	-	-	-	-	-	-	1
Portel.....	-	-	-	-	-	-	-	-	2
Redondo	-	-	-	-	-	-	-	-	2

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	Banco BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM
Number of Branches									
Évora District (cont'd)									
Reguengos de Monsaraz...	-	1	-	-	-	-	-	-	2
Vendas Novas	-	-	-	-	-	-	-	-	1
Viana do Alentejo	-	-	-	-	-	-	-	-	2
Vila Viçosa	-	-	-	-	-	-	-	-	2
Faro District	8	22	-	10	1	-	1	-	48
Albufeira	1	2	-	1	-	-	-	-	4
Alcoutim	-	-	-	-	-	-	-	-	2
Aljezur	-	-	-	-	-	-	-	-	2
Castro Marim.....	-	-	-	-	-	-	-	-	2
Faro	1	3	-	2	-	-	1	-	3
Lagoa Faro	-	2	-	1	-	-	-	-	4
Lagos	1	1	-	1	-	-	-	-	3
Loulé	3	6	-	2	1	-	-	-	4
Monchique	-	-	-	-	-	-	-	-	1
Olhão	-	1	-	1	-	-	-	-	3
Portimão.....	1	2	-	1	-	-	-	-	3
São Brás de Alportel	-	1	-	-	-	-	-	-	1
Silves.....	-	2	-	-	-	-	-	-	5
Tavira.....	1	1	-	1	-	-	-	-	6
Vila do Bispo	-	-	-	-	-	-	-	-	2
Vila Real de Santo António	-	1	-	-	-	-	-	-	3
Guarda District	3	13	-	3	-	-	-	-	26
Aguiar da Beira	-	1	-	-	-	-	-	-	2
Almeida	-	1	-	-	-	-	-	-	1
Celorico da Beira.....	-	1	-	-	-	-	-	-	1
Figueira Castelo Rodrigo...	-	1	-	-	-	-	-	-	1
Fornos de Algodres.....	-	-	-	-	-	-	-	-	1
Gouveia	-	-	-	-	-	-	-	-	3
Guarda.....	1	3	-	1	-	-	-	-	2
Manteigas.....	-	-	-	-	-	-	-	-	1
Meda	-	1	-	-	-	-	-	-	1
Pinhel.....	-	1	-	-	-	-	-	-	3
Sabugal	-	1	-	1	-	-	-	-	1
Seia	1	1	-	1	-	-	-	-	4
Trancoso.....	1	1	-	-	-	-	-	-	2
Vila Nova de Foz Côa	-	1	-	-	-	-	-	-	3
Leiria District	21	19	1	9	1	-	3	-	46
Alcobaça	3	3	-	1	-	-	-	-	4
Alvaiázere	1	-	-	-	-	-	-	-	1
Ansião.....	1	1	-	-	-	-	-	-	3
Batalha	1	-	-	1	-	-	-	-	2
Bombarral.....	1	1	-	-	-	-	-	-	-
Caldas da Rainha.....	1	3	-	1	-	-	-	-	6
Castanheira de Pêra.....	-	-	-	-	-	-	-	-	1
Figueiró dos Vinhos	-	-	-	-	-	-	-	-	1
Leiria	8	3	1	3	1	-	3	-	1
Marinha Grande	1	2	-	1	-	-	-	-	-
Nazaré	1	1	-	-	-	-	-	-	2
Óbidos	-	-	-	-	-	-	-	-	2
Pedrógão Grande.....	-	-	-	-	-	-	-	-	1
Peniche.....	1	1	-	1	-	-	-	-	4
Pombal	1	3	-	1	-	-	-	-	14
Porto de Mós	1	1	-	-	-	-	-	-	4

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	Banco BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM
Number of Branches									
Lisboa District	29	95	7	68	5	2	10	2	51
Alenquer	-	1	-	-	-	-	-	-	5
Amadora	1	4	-	5	-	-	1	-	1
Arruda dos Vinhos	-	-	-	-	-	-	-	-	2
Azambuja	-	-	-	-	-	-	-	-	4
Cadaval	-	-	-	-	-	-	-	-	3
Cascais	4	6	1	7	1	-	-	-	-
Lisboa	10	40	5	31	4	2	4	2	5
Loures	2	9	-	5	-	-	2	-	6
Lourinhã	1	1	-	1	-	-	-	-	11
Mafra	1	3	-	2	-	-	-	-	-
Odivelas	1	4	-	1	-	-	1	-	2
Oeiras	3	8	1	7	-	-	-	-	2
Sintra	3	11	-	6	-	-	2	-	4
Sobral de Monte Agraço ...	-	1	-	-	-	-	-	-	2
Torres Vedras	1	2	-	1	-	-	-	-	-
Vila Franca de Xira	2	5	-	2	-	-	-	-	4
Portalegre District	-	2	-	1	-	-	-	-	21
Alter do Chão	-	-	-	-	-	-	-	-	1
Arronches	-	-	-	-	-	-	-	-	1
Avis	-	-	-	-	-	-	-	-	1
Campo Maior	-	-	-	-	-	-	-	-	1
Castelo de Vide	-	-	-	-	-	-	-	-	1
Crato	-	-	-	-	-	-	-	-	2
Elvas	-	1	-	-	-	-	-	-	2
Fronteira	-	-	-	-	-	-	-	-	2
Gavião	-	-	-	-	-	-	-	-	1
Marvão	-	-	-	-	-	-	-	-	1
Monforte	-	-	-	-	-	-	-	-	1
Nisa	-	-	-	-	-	-	-	-	1
Ponte de Sor	-	-	-	-	-	-	-	-	2
Portalegre	-	1	-	1	-	-	-	-	1
Sousel	-	-	-	-	-	-	-	-	3
Porto District	30	55	5	39	2	-	3	2	50
Amarante	1	2	-	1	-	-	-	-	1
Baião	1	-	-	-	-	-	-	-	2
Felgueiras	2	1	-	1	-	-	-	-	3
Gondomar	2	4	-	3	-	-	-	-	2
Lousada	-	1	-	1	-	-	-	-	1
Maia	2	3	-	3	-	-	-	-	1
Marco de Canaveses	-	3	-	1	-	-	-	-	2
Matosinhos	2	5	1	5	-	-	-	-	1
Paços de Ferreira	1	1	-	1	-	-	-	-	3
Paredes	2	2	-	1	-	-	-	-	4
Penafiel	1	1	-	1	-	-	-	-	6
Porto	7	17	1	11	2	-	3	2	5
Póvoa de Varzim	2	2	-	1	-	-	-	-	5
Santo Tirso	1	2	-	1	-	-	-	-	2
Trofa	1	1	-	1	-	-	-	-	1
Valongo	2	2	-	2	-	-	-	-	2
Vila do Conde	1	1	-	1	-	-	-	-	5
Vila Nova Gaia	2	7	3	4	-	-	-	-	4

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	Banco BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM
Number of Branches									
Santarém District	10	18	-	8	-	-	1	-	36
Abrantes	-	1	-	-	-	-	-	-	4
Alcanena	-	1	-	-	-	-	-	-	1
Almeirim	1	1	-	-	-	-	-	-	3
Alpiarça	-	-	-	-	-	-	-	-	1
Benavente	1	2	-	-	-	-	-	-	2
Cartaxo	1	1	-	1	-	-	-	-	3
Chamusca	-	-	-	-	-	-	-	-	-
Constância	-	-	-	-	-	-	-	-	-
Coruche	-	1	-	-	-	-	-	-	2
Entroncamento	-	1	-	1	-	-	-	-	1
Ferreira do Zêzere	-	1	-	-	-	-	-	-	1
Golegã	-	-	-	-	-	-	-	-	-
Mação	-	-	-	-	-	-	-	-	2
Ourém	3	4	-	2	-	-	-	-	-
Rio Maior	1	1	-	1	-	-	-	-	3
Salvaterra de Magos	-	-	-	-	-	-	-	-	4
Santarém	1	2	-	1	-	-	1	-	5
Sardoal	-	-	-	-	-	-	-	-	1
Tomar	1	1	-	1	-	-	-	-	1
Torres Novas	1	1	-	1	-	-	-	-	2
Vila Nova da Barquinha	-	-	-	-	-	-	-	-	-
Setúbal District	7	26	-	16	-	-	3	-	28
Alcácer do Sal	-	-	-	-	-	-	-	-	3
Alcochete	-	1	-	-	-	-	-	-	1
Almada	2	6	-	6	-	-	-	-	1
Barreiro	1	2	-	1	-	-	-	-	1
Grândola	-	1	-	-	-	-	-	-	3
Moita	-	2	-	1	-	-	-	-	1
Montijo	1	1	-	1	-	-	-	-	1
Palmela	-	2	-	2	-	-	-	-	3
Santiago do Cacém	-	-	-	-	-	-	-	-	5
Seixal	1	5	-	2	-	-	1	-	1
Sesimbra	-	2	-	1	-	-	-	-	3
Setúbal	1	3	-	1	-	-	2	-	3
Sines	1	1	-	1	-	-	-	-	2
Viana do Castelo District	3	8	-	4	-	-	-	-	16
Arcos de Valdevez	-	1	-	-	-	-	-	-	1
Caminha	-	1	-	-	-	-	-	-	2
Melgaço	-	1	-	-	-	-	-	-	1
Monção	-	1	-	-	-	-	-	-	1
Paredes de Coura	-	-	-	-	-	-	-	-	1
Ponte da Barca	-	-	-	-	-	-	-	-	1
Ponte de Lima	1	1	-	1	-	-	-	-	3
Valença	1	1	-	1	-	-	-	-	1
Viana do Castelo	1	2	-	2	-	-	-	-	1
Vila Nova de Cerveira	-	-	-	-	-	-	-	-	4
Vila Real District	3	11	-	3	-	-	-	-	20
Alijó	-	-	-	-	-	-	-	-	2
Boticas	-	1	-	-	-	-	-	-	1
Chaves	1	2	-	1	-	-	-	-	2
Mesão Frio	-	-	-	-	-	-	-	-	1
Mondim de Basto	-	-	-	-	-	-	-	-	1
Montalegre	-	2	-	-	-	-	-	-	1

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	Banco BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM
Number of Branches									
Vila Real District (cont'd)									
Murça	-	1	-	-	-	-	-	-	1
Peso da Régua	1	1	-	1	-	-	-	-	1
Ribeira de Pena.....	-	1	-	-	-	-	-	-	-
Sabrosa	-	-	-	-	-	-	-	-	1
Santa Marta de Penaguião	-	-	-	-	-	-	-	-	1
Valpaços	-	1	-	-	-	-	-	-	1
Vila Pouca de Aguiar	-	1	-	-	-	-	-	-	3
Vila Real	1	1	-	1	-	-	-	-	4
Viseu District	6	15	-	3	1	-	1	-	41
Armamar	-	-	-	-	-	-	-	-	2
Carregal do Sal.....	-	1	-	-	-	-	-	-	2
Castro Daire.....	1	1	-	-	-	-	-	-	2
Cinfães	-	1	-	-	-	-	-	-	2
Lamego	1	1	-	1	-	-	-	-	3
Mangualde	1	1	-	1	-	-	-	-	1
Moimenta da Beira	-	1	-	-	-	-	-	-	2
Mortágua.....	-	1	-	-	-	-	-	-	1
Nelas.....	-	-	-	-	-	-	-	-	2
Oliveira de Frades.....	-	-	-	-	-	-	-	-	2
Penalva do Castelo	-	-	-	-	-	-	-	-	1
Penedono	-	-	-	-	-	-	-	-	1
Resende.....	-	-	-	-	-	-	-	-	1
Santa Comba Dão	-	-	-	-	-	-	-	-	3
São João da Pesqueira	-	-	-	-	-	-	-	-	2
São Pedro do Sul.....	-	1	-	-	-	-	-	-	1
Sátão.....	-	1	-	-	-	-	-	-	2
Sernancelhe.....	-	1	-	-	-	-	-	-	1
Tabuaço	-	-	-	-	-	-	-	-	2
Tarouca.....	-	-	-	-	-	-	-	-	1
Tondela.....	1	1	-	-	-	-	-	-	1
Vila Nova de Paiva	-	1	-	-	-	-	-	-	1
Viseu	2	3	-	1	1	-	1	-	3
Vouzela	-	-	-	-	-	-	-	-	2
Funchal District	1	10	-	2	-	-	-	-	1
Calheta	-	-	-	-	-	-	-	-	-
Câmara de Lobos	-	-	-	-	-	-	-	-	-
Funchal	1	6	-	2	-	-	-	-	1
Machico.....	-	1	-	-	-	-	-	-	-
Ponta do Sol	-	-	-	-	-	-	-	-	-
Porto Moniz.....	-	-	-	-	-	-	-	-	-
Porto Santo.....	-	-	-	-	-	-	-	-	-
Ribeira Brava	-	1	-	-	-	-	-	-	-
São Vicente.....	-	-	-	-	-	-	-	-	-
Santana.....	-	-	-	-	-	-	-	-	-
Santa Cruz.....	-	2	-	-	-	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	Banco BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM
Number of Branches									
Angra do Heroísmo District	-	1	-	1	-	-	-	-	6
Angra Heroísmo.....	-	1	-	1	-	-	-	-	2
Calheta S. Jorge	-	-	-	-	-	-	-	-	1
Santa Cruz da Graciosa	-	-	-	-	-	-	-	-	1
Vila Praia da Vitória	-	-	-	-	-	-	-	-	1
Velas S. Jorge.....	-	-	-	-	-	-	-	-	1
Horta District	-	1	-	-	-	-	-	-	2
Corvo	-	-	-	-	-	-	-	-	-
Horta	-	1	-	-	-	-	-	-	1
Lajes das Flores.....	-	-	-	-	-	-	-	-	-
Lajes do Pico	-	-	-	-	-	-	-	-	1
Madalena.....	-	-	-	-	-	-	-	-	-
Santa Cruz das Flores.....	-	-	-	-	-	-	-	-	-
São Roque do Pico	-	-	-	-	-	-	-	-	-
Ponta Delgada District	1	4	-	1	-	-	-	-	10
Lagoa Acores	-	-	-	-	-	-	-	-	1
Nordeste.....	-	-	-	-	-	-	-	-	-
Ponta Delgada	1	3	-	1	-	-	-	-	4
Povoação	-	-	-	-	-	-	-	-	1
Ribeira Grande.....	-	1	-	-	-	-	-	-	3
Vila Franca do Campo.....	-	-	-	-	-	-	-	-	1
Vila do Porto	-	-	-	-	-	-	-	-	-
Mobile Branch	-	1	-	-	-	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	CCAM Leiria	CCAM Mafra	CEMAH	Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST
Number of Branches									
Total	14	6	13	239	-	515	2	273	6
Aveiro District	-	-	-	20	-	26	-	20	1
Águeda	-	-	-	1	-	1	-	1	-
Albergaria-a-Velha.....	-	-	-	2	-	1	-	1	-
Anadia	-	-	-	1	-	1	-	1	-
Arouca	-	-	-	1	-	1	-	-	-
Aveiro	-	-	-	4	-	4	-	2	1
Castelo de Paiva	-	-	-	-	-	1	-	-	-
Espinho.....	-	-	-	1	-	1	-	1	-
Estarreja	-	-	-	-	-	1	-	2	-
Ílhavo.....	-	-	-	1	-	1	-	1	-
Mealhada.....	-	-	-	-	-	1	-	-	-
Murtosa.....	-	-	-	-	-	1	-	-	-
Oliveira de Azeméis	-	-	-	1	-	2	-	1	-
Oliveira do Bairro.....	-	-	-	-	-	1	-	1	-
Ovar.....	-	-	-	1	-	2	-	2	-
Santa Maria da Feira.....	-	-	-	2	-	3	-	3	-
São João da Madeira	-	-	-	1	-	1	-	2	-
Sever do Vouga.....	-	-	-	1	-	1	-	-	-
Vagos.....	-	-	-	1	-	1	-	1	-
Vale de Cambra	-	-	-	2	-	1	-	1	-
Beja District	-	-	-	1	-	15	-	3	-
Aljustrel	-	-	-	-	-	1	-	-	-
Almodôvar	-	-	-	-	-	1	-	-	-
Alvito	-	-	-	-	-	1	-	-	-
Barrancos.....	-	-	-	-	-	1	-	-	-
Beja.....	-	-	-	1	-	1	-	1	-
Castro Verde.....	-	-	-	-	-	1	-	-	-
Cuba	-	-	-	-	-	1	-	-	-
Ferreira do Alentejo.....	-	-	-	-	-	1	-	-	-
Mértola.....	-	-	-	-	-	1	-	-	-
Moura.....	-	-	-	-	-	1	-	1	-
Odemira.....	-	-	-	-	-	2	-	1	-
Ourique	-	-	-	-	-	1	-	-	-
Serpa	-	-	-	-	-	1	-	-	-
Vidigueira	-	-	-	-	-	1	-	-	-
Braga District	-	-	-	18	-	30	-	16	1
Amares	-	-	-	-	-	1	-	-	-
Barcelos	-	-	-	1	-	2	-	1	-
Braga	-	-	-	6	-	6	-	3	1
Cabeceiras de Basto	-	-	-	-	-	1	-	-	-
Celorico de Basto.....	-	-	-	-	-	1	-	-	-
Esposende	-	-	-	1	-	1	-	1	-
Fafe.....	-	-	-	1	-	1	-	1	-
Guimarães	-	-	-	4	-	6	-	4	-
Póvoa de Lanhoso.....	-	-	-	-	-	1	-	1	-
Terras de Bouro.....	-	-	-	-	-	1	-	-	-
Vieira do Minho.....	-	-	-	-	-	1	-	1	-
Vila Nova de Famalicão.....	-	-	-	3	-	5	-	2	-
Vila Verde	-	-	-	1	-	2	-	1	-
Vizela	-	-	-	1	-	1	-	1	-

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	CCAM Leiria	CCAM Mafra	CEMAH	Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST
Number of Branches									
Bragança District	-	-	-	4	-	13	-	5	-
Alfândega da Fé.....	-	-	-	-	-	1	-	-	-
Bragança.....	-	-	-	1	-	2	-	1	-
Carraceda de Ansiães.....	-	-	-	-	-	1	-	-	-
Freixo de Espada à Cinta...	-	-	-	-	-	1	-	-	-
Macedo de Cavaleiros	-	-	-	1	-	1	-	1	-
Miranda do Douro	-	-	-	1	-	1	-	1	-
Mirandela	-	-	-	1	-	1	-	1	-
Mogadouro.....	-	-	-	-	-	1	-	-	-
Torre de Moncorvo.....	-	-	-	-	-	1	-	1	-
Vila Flor.....	-	-	-	-	-	1	-	-	-
Vimioso.....	-	-	-	-	-	1	-	-	-
Vinhais	-	-	-	-	-	1	-	-	-
Castelo Branco District	-	-	-	6	-	16	-	4	-
Belmonte.....	-	-	-	-	-	1	-	-	-
Castelo Branco.....	-	-	-	2	-	3	-	1	-
Covilhã.....	-	-	-	2	-	4	-	2	-
Fundão.....	-	-	-	1	-	1	-	1	-
Idanha-a-Nova	-	-	-	-	-	1	-	-	-
Oleiros	-	-	-	-	-	1	-	-	-
Penamacor	-	-	-	-	-	1	-	-	-
Proença-a-Nova.....	-	-	-	-	-	1	-	-	-
Sertã	-	-	-	1	-	1	-	-	-
Vila de Rei.....	-	-	-	-	-	1	-	-	-
Vila Velha de Ródão.....	-	-	-	-	-	1	-	-	-
Coimbra District	-	-	-	5	-	26	-	9	-
Arganil	-	-	-	-	-	1	-	-	-
Cantanhede	-	-	-	1	-	2	-	1	-
Coimbra.....	-	-	-	3	-	7	-	3	-
Condeixa-a-Nova	-	-	-	-	-	1	-	1	-
Figueira Foz	-	-	-	1	-	3	-	1	-
Góis	-	-	-	-	-	1	-	-	-
Lousã	-	-	-	-	-	1	-	1	-
Mira.....	-	-	-	-	-	1	-	-	-
Miranda do Corvo.....	-	-	-	-	-	1	-	-	-
Montemor-o-Velho	-	-	-	-	-	1	-	-	-
Oliveira do Hospital	-	-	-	-	-	1	-	1	-
Pampilhosa da Serra.....	-	-	-	-	-	1	-	-	-
Penacova	-	-	-	-	-	1	-	-	-
Penela.....	-	-	-	-	-	1	-	-	-
Soure	-	-	-	-	-	1	-	1	-
Tábua.....	-	-	-	-	-	1	-	-	-
Vila Nova de Poiares.....	-	-	-	-	-	1	-	-	-
Évora District	-	-	-	4	-	16	-	5	-
Alandroal.....	-	-	-	-	-	1	-	-	-
Arraiolos	-	-	-	-	-	1	-	-	-
Borba	-	-	-	-	-	1	-	-	-
Estremoz.....	-	-	-	1	-	1	-	1	-
Évora	-	-	-	2	-	3	-	1	-
Montemor-o-Novo	-	-	-	-	-	1	-	1	-
Mora.....	-	-	-	-	-	1	-	-	-
Mourão.....	-	-	-	-	-	1	-	-	-
Portel.....	-	-	-	-	-	1	-	-	-
Redondo	-	-	-	-	-	1	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	CCAM Leiria	CCAM Mafra	CEMAH	Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST
Number of Branches									
Évora District (cont'd)									
Reguengos de Monsaraz...	-	-	-	1	-	1	-	1	-
Vendas Novas	-	-	-	-	-	1	-	-	-
Viana do Alentejo	-	-	-	-	-	1	-	-	-
Vila Viçosa	-	-	-	13	-	25	-	12	1
Faro District	-	-	-	1	-	2	-	1	-
Albufeira	-	-	-	-	-	1	-	-	-
Alcoutim	-	-	-	-	-	1	-	-	-
Aljezur	-	-	-	-	-	1	-	-	-
Castro Marim.....	-	-	-	2	-	3	-	1	1
Faro	-	-	-	1	-	1	-	1	-
Lagoa Faro	-	-	-	1	-	1	-	1	-
Lagos	-	-	-	2	-	4	-	4	-
Loulé	-	-	-	-	-	1	-	-	-
Monchique	-	-	-	1	-	1	-	1	-
Olhão	-	-	-	2	-	2	-	1	-
Portimão	-	-	-	-	-	1	-	-	-
São Brás de Alportel	-	-	-	1	-	3	-	-	-
Silves.....	-	-	-	1	-	1	-	1	-
Tavira.....	-	-	-	-	-	1	-	-	-
Vila do Bispo	-	-	-	1	-	1	-	1	-
Vila Real de Santo António	-	-	-	3	-	15	-	4	-
Guarda District	-	-	-	-	-	1	-	-	-
Aguiar da Beira	-	-	-	-	-	1	-	-	-
Almeida	-	-	-	-	-	1	-	-	-
Celorico da Beira.....	-	-	-	-	-	1	-	-	-
Figueira Castelo Rodrigo...	-	-	-	-	-	1	-	-	-
Fornos de Algodres.....	-	-	-	1	-	1	-	1	-
Gouveia	-	-	-	1	-	2	-	1	-
Guarda	-	-	-	-	-	1	-	-	-
Manteigas.....	-	-	-	-	-	1	-	-	-
Meda	-	-	-	-	-	1	-	-	-
Pinhel.....	-	-	-	-	-	1	-	1	-
Sabugal	-	-	-	1	-	1	-	-	-
Seia	-	-	-	-	-	1	-	1	-
Trancoso	-	-	-	-	-	1	-	-	-
Vila Nova de Foz Côa	11	-	-	9	-	21	-	15	1
Leiria District	-	-	-	1	-	2	-	2	-
Alcobaça	-	-	-	-	-	1	-	-	-
Alvaiázere	-	-	-	-	-	1	-	1	-
Ansião.....	-	-	-	-	-	1	-	1	-
Batalha	-	-	-	-	-	1	-	-	-
Bombarral.....	-	-	-	2	-	1	-	1	-
Caldas da Rainha.....	-	-	-	-	-	1	-	-	-
Castanheira de Pêra.....	-	-	-	-	-	1	-	1	-
Figueiró dos Vinhos	10	-	-	2	-	5	-	2	1
Leiria	1	-	-	1	-	1	-	2	-
Marinha Grande	-	-	-	1	-	1	-	1	-
Nazaré	-	-	-	-	-	1	-	-	-
Óbidos	-	-	-	-	-	1	-	-	-
Pedrogão Grande.....	-	-	-	-	-	1	-	1	-
Peniche.....	-	-	-	1	-	1	-	2	-
Pombal	-	-	-	1	-	1	-	1	-
Porto de Mós	-	-	-	1	-	1	-	1	-

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	CCAM Leiria	CCAM Mafra	CEMAH	Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST
Number of Branches									
Lisboa District	-	6	-	54	-	93	1	68	1
Alenquer	-	-	-	1	-	1	-	1	-
Amadora	-	-	-	3	-	4	-	3	-
Arruda dos Vinhos	-	-	-	1	-	1	-	1	-
Azambuja	-	-	-	-	-	1	-	-	-
Cadaval	-	-	-	-	-	1	-	-	-
Cascais	-	-	-	5	-	7	-	6	-
Lisboa	-	-	-	20	-	39	1	28	1
Loures	-	-	-	3	-	6	-	4	-
Lourinhã	-	-	-	1	-	1	-	1	-
Mafra	-	6	-	3	-	3	-	3	-
Odivelas	-	-	-	2	-	4	-	3	-
Oeiras	-	-	-	3	-	7	-	6	-
Sintra	-	-	-	7	-	10	-	8	-
Sobral de Monte Agraço ...	-	-	-	-	-	1	-	-	-
Torres Vedras	-	-	-	1	-	2	-	1	-
Vila Franca de Xira	-	-	-	4	-	5	-	3	-
Portalegre District	-	-	-	2	-	15	-	3	-
Alter do Chão	-	-	-	-	-	1	-	-	-
Arronches	-	-	-	-	-	1	-	-	-
Avis	-	-	-	-	-	1	-	-	-
Campo Maior	-	-	-	-	-	1	-	-	-
Castelo de Vide	-	-	-	-	-	1	-	-	-
Crato	-	-	-	-	-	1	-	-	-
Elvas	-	-	-	1	-	1	-	1	-
Fronteira	-	-	-	-	-	1	-	-	-
Gavião	-	-	-	-	-	1	-	-	-
Marvão	-	-	-	-	-	1	-	-	-
Monforte	-	-	-	-	-	1	-	-	-
Nisa	-	-	-	-	-	1	-	-	-
Ponte de Sor	-	-	-	-	-	1	-	1	-
Portalegre	-	-	-	1	-	1	-	1	-
Sousel	-	-	-	-	-	1	-	-	-
Porto District	-	-	-	41	-	58	1	42	1
Amarante	-	-	-	1	-	2	-	1	-
Baião	-	-	-	-	-	1	-	-	-
Felgueiras	-	-	-	1	-	2	-	2	-
Gondomar	-	-	-	3	-	3	-	3	-
Lousada	-	-	-	1	-	1	-	1	-
Maia	-	-	-	2	-	3	-	2	-
Marco de Canaveses	-	-	-	2	-	1	-	1	-
Matosinhos	-	-	-	3	-	7	-	4	-
Paços de Ferreira	-	-	-	2	-	2	-	1	-
Paredes	-	-	-	2	-	2	-	3	-
Penafiel	-	-	-	1	-	2	-	1	-
Porto	-	-	-	7	-	15	1	12	1
Póvoa de Varzim	-	-	-	2	-	1	-	1	-
Santo Tirso	-	-	-	2	-	2	-	1	-
Trofa	-	-	-	1	-	1	-	1	-
Valongo	-	-	-	3	-	3	-	2	-
Vila do Conde	-	-	-	2	-	2	-	1	-
Vila Nova Gaia	-	-	-	6	-	8	-	5	-

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	CCAM Leiria	CCAM Mafra	CEMAH	Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST
Number of Branches									
Santarém District	3	-	-	12	-	26	-	15	-
Abrantes	-	-	-	1	-	2	-	1	-
Alcanena	-	-	-	-	-	1	-	1	-
Almeirim	-	-	-	1	-	1	-	1	-
Alpiarça	-	-	-	-	-	1	-	-	-
Benavente	-	-	-	1	-	2	-	1	-
Cartaxo	-	-	-	1	-	1	-	1	-
Chamusca	-	-	-	-	-	1	-	-	-
Constância	-	-	-	-	-	1	-	-	-
Coruche	-	-	-	-	-	1	-	1	-
Entroncamento	-	-	-	1	-	1	-	1	-
Ferreira do Zêzere	-	-	-	-	-	1	-	-	-
Golegã	-	-	-	-	-	1	-	-	-
Mação	-	-	-	-	-	1	-	1	-
Ourém	3	-	-	2	-	2	-	2	-
Rio Maior	-	-	-	1	-	1	-	-	-
Salvaterra de Magos	-	-	-	-	-	1	-	1	-
Santarém	-	-	-	2	-	3	-	2	-
Sardoal	-	-	-	-	-	1	-	-	-
Tomar	-	-	-	1	-	1	-	1	-
Torres Novas	-	-	-	1	-	1	-	1	-
Vila Nova da Barquinha	-	-	-	-	-	1	-	-	-
Setúbal District	-	-	-	18	-	27	-	21	-
Alcácer do Sal	-	-	-	-	-	1	-	1	-
Alcochete	-	-	-	1	-	1	-	1	-
Almada	-	-	-	5	-	5	-	4	-
Barreiro	-	-	-	2	-	1	-	1	-
Grândola	-	-	-	-	-	1	-	-	-
Moita	-	-	-	2	-	2	-	1	-
Montijo	-	-	-	1	-	1	-	1	-
Palmela	-	-	-	2	-	2	-	2	-
Santiago do Cacém	-	-	-	-	-	2	-	1	-
Seixal	-	-	-	1	-	3	-	4	-
Sesimbra	-	-	-	1	-	2	-	2	-
Setúbal	-	-	-	2	-	5	-	2	-
Sines	-	-	-	1	-	1	-	1	-
Viana do Castelo District	-	-	-	4	-	14	-	6	-
Arcos de Valdevez	-	-	-	1	-	1	-	1	-
Caminha	-	-	-	-	-	2	-	1	-
Melgaço	-	-	-	-	-	1	-	-	-
Monção	-	-	-	1	-	1	-	1	-
Paredes de Coura	-	-	-	-	-	1	-	-	-
Ponte da Barca	-	-	-	-	-	1	-	-	-
Ponte de Lima	-	-	-	1	-	1	-	1	-
Valença	-	-	-	-	-	1	-	1	-
Viana do Castelo	-	-	-	1	-	4	-	1	-
Vila Nova de Cerveira	-	-	-	-	-	1	-	-	-
Vila Real District	-	-	-	3	-	16	-	5	-
Alijó	-	-	-	-	-	1	-	1	-
Boticas	-	-	-	-	-	1	-	-	-
Chaves	-	-	-	1	-	1	-	1	-
Mesão Frio	-	-	-	-	-	1	-	-	-
Mondim de Basto	-	-	-	-	-	1	-	-	-
Montalegre	-	-	-	-	-	1	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	CCAM Leiria	CCAM Mafra	CEMAH	Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST
Number of Branches									
Vila Real District (cont'd)									
Murça	-	-	-	-	-	1	-	-	-
Peso da Régua	-	-	-	-	-	1	-	1	-
Ribeira de Pena.....	-	-	-	-	-	1	-	-	-
Sabrosa	-	-	-	-	-	1	-	-	-
Santa Marta de Penaguião	-	-	-	-	-	1	-	-	-
Valpaços	-	-	-	-	-	1	-	1	-
Vila Pouca de Aguiar	-	-	-	1	-	1	-	-	-
Vila Real	-	-	-	1	-	3	-	1	-
Viseu District	-	-	-	6	-	27	-	9	-
Armamar	-	-	-	-	-	1	-	-	-
Carregal do Sal.....	-	-	-	-	-	1	-	-	-
Castro Daire.....	-	-	-	-	-	1	-	1	-
Cinfães	-	-	-	-	-	1	-	-	-
Lamego	-	-	-	1	-	1	-	1	-
Mangualde	-	-	-	1	-	1	-	1	-
Moimenta da Beira	-	-	-	-	-	1	-	-	-
Mortágua.....	-	-	-	-	-	1	-	-	-
Nelas.....	-	-	-	-	-	1	-	-	-
Oliveira de Frades	-	-	-	-	-	1	-	1	-
Penalva do Castelo	-	-	-	-	-	1	-	1	-
Penedono	-	-	-	-	-	1	-	-	-
Resende.....	-	-	-	-	-	1	-	-	-
Santa Comba Dão	-	-	-	-	-	1	-	-	-
São João da Pesqueira	-	-	-	-	-	1	-	-	-
São Pedro do Sul.....	-	-	-	-	-	1	-	-	-
Sátão.....	-	-	-	-	-	1	-	-	-
Sernancelhe.....	-	-	-	-	-	1	-	-	-
Tabuaço	-	-	-	-	-	1	-	-	-
Tarouca.....	-	-	-	-	-	1	-	-	-
Tondela.....	-	-	-	1	-	1	-	2	-
Vila Nova de Paiva	-	-	-	-	-	1	-	-	-
Viseu	-	-	-	3	-	4	-	2	-
Vouzela	-	-	-	-	-	1	-	-	-
Funchal District	-	-	-	5	-	12	-	11	-
Calheta	-	-	-	-	-	1	-	1	-
Câmara de Lobos	-	-	-	-	-	1	-	-	-
Funchal	-	-	-	4	-	4	-	4	-
Machico	-	-	-	-	-	1	-	1	-
Ponta do Sol	-	-	-	-	-	-	-	-	-
Porto Moniz.....	-	-	-	-	-	-	-	1	-
Porto Santo.....	-	-	-	-	-	1	-	1	-
Ribeira Brava	-	-	-	-	-	1	-	1	-
São Vicente.....	-	-	-	-	-	1	-	-	-
Santana.....	-	-	-	-	-	1	-	1	-
Santa Cruz.....	-	-	-	1	-	1	-	1	-

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	CCAM Leiria	CCAM Mafra	CEMAH	Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST	NB Açores
Number of Branches										
Angra do Heroísmo District	-	-	9	3	-	5	-	-	-	2
Angra Heroísmo	-	-	4	1	-	1	-	-	-	1
Calheta S. Jorge	-	-	1	-	-	1	-	-	-	-
Santa Cruz da Graciosa	-	-	1	-	-	1	-	-	-	-
Vila Praia da Vitória	-	-	2	1	-	1	-	-	-	1
Velas S. Jorge	-	-	1	1	-	1	-	-	-	-
Horta District	-	-	2	3	-	7	-	-	-	2
Corvo	-	-	-	-	-	1	-	-	-	-
Horta	-	-	1	1	-	1	-	-	-	1
Lajes das Flores	-	-	-	-	-	1	-	-	-	-
Lajes do Pico	-	-	-	1	-	1	-	-	-	-
Madalena	-	-	1	1	-	1	-	-	-	1
Santa Cruz das Flores	-	-	-	-	-	1	-	-	-	-
São Roque do Pico	-	-	-	-	-	1	-	-	-	-
Ponta Delgada District	-	-	2	5	-	9	-	-	-	8
Lagoa Açores	-	-	-	-	-	1	-	-	-	-
Nordeste	-	-	-	1	-	1	-	-	-	1
Ponta Delgada	-	-	1	1	-	3	-	-	-	3
Povoação	-	-	-	1	-	1	-	-	-	-
Ribeira Grande	-	-	1	1	-	1	-	-	-	2
Vila Franca do Campo	-	-	-	1	-	1	-	-	-	1
Vila do Porto	-	-	-	-	-	1	-	-	-	1
Mobile Branch	-	-	-	-	-	3	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA	BBVA	Bankinter	BNP	Wizink
Number of Branches										
Total										
Aveiro District	12	322	-	347	1	70	12	81	1	-
Águeda.....	-	22	-	24	-	3	-	4	-	-
Albergaria-a-Velha.....	-	2	-	1	-	1	-	1	-	-
Anadia.....	-	1	-	1	-	-	-	-	-	-
Arouca	-	-	-	1	-	-	-	-	-	-
Aveiro	-	-	-	1	-	-	-	-	-	-
Castelo de Paiva.....	-	5	-	2	-	1	-	1	-	-
Espinho.....	-	-	-	-	-	-	-	-	-	-
Estarreja	-	1	-	1	-	-	-	-	-	-
Ílhavo.....	-	1	-	1	-	-	-	-	-	-
Mealhada.....	-	1	-	1	-	-	-	-	-	-
Murtosa	-	-	-	1	-	-	-	-	-	-
Oliveira de Azeméis	-	-	-	-	-	-	-	-	-	-
Oliveira do Bairro.....	-	1	-	1	-	-	-	-	-	-
Ovar	-	1	-	2	-	-	-	-	-	-
Santa Maria da Feira.....	-	1	-	3	-	1	-	-	-	-
São João da Madeira.....	-	3	-	4	-	-	-	1	-	-
Sever do Vouga.....	-	2	-	1	-	-	-	1	-	-
Vagos.....	-	1	-	1	-	-	-	-	-	-
Vale de Cambra	-	1	-	1	-	-	-	-	-	-
Beja District	-	1	-	1	-	-	-	-	-	-
Aljustrel	-	6	-	4	-	-	-	1	-	-
Almodôvar	-	-	-	-	-	-	-	-	-	-
Alvito	-	-	-	-	-	-	-	-	-	-
Barrancos.....	-	-	-	-	-	-	-	-	-	-
Beja.....	-	-	-	-	-	-	-	-	-	-
Castro Verde.....	-	2	-	1	-	-	-	1	-	-
Cuba	-	-	-	1	-	-	-	-	-	-
Ferreira do Alentejo.....	-	-	-	-	-	-	-	-	-	-
Mértola.....	-	1	-	-	-	-	-	-	-	-
Moura.....	-	-	-	-	-	-	-	-	-	-
Odemira.....	-	-	-	-	-	-	-	-	-	-
Ourique.....	-	1	-	-	-	-	-	-	-	-
Serpa.....	-	1	-	-	-	-	-	-	-	-
Vidigueira	-	1	-	1	-	-	-	-	-	-
Braga District	-	-	-	1	-	-	-	-	-	-
Amares	-	23	-	21	-	6	1	5	-	-
Barcelos	-	1	-	-	-	-	-	-	-	-
Braga	-	2	-	5	-	-	-	1	-	-
Cabeceiras de Basto.....	-	6	-	4	-	4	1	2	-	-
Celorico de Basto.....	-	-	-	1	-	-	-	-	-	-
Esposende	-	-	-	-	-	-	-	-	-	-
Fafe.....	-	2	-	1	-	-	-	-	-	-
Guimarães	-	1	-	1	-	1	-	-	-	-
Póvoa de Lanhoso.....	-	4	-	4	-	1	-	1	-	-
Terras de Bouro	-	1	-	-	-	-	-	-	-	-
Vieira do Minho	-	-	-	-	-	-	-	-	-	-
Vila Nova de Famalicão.....	-	1	-	-	-	-	-	-	-	-
Vila Verde	-	3	-	3	-	-	-	1	-	-
Vizela	-	2	-	1	-	-	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA	BBVA	Bankinter	BNP	Wizink
Number of Branches										
Bragança District		3	-	3	-	1	-	1	-	-
Alfândega da Fé	-	-	-	-	-	-	-	-	-	-
Bragança	-	1	-	1	-	-	-	1	-	-
Carraceda de Ansiães	-	-	-	-	-	-	-	-	-	-
Freixo de Espada à Cinta	-	-	-	-	-	-	-	-	-	-
Macedo de Cavaleiros	-	1	-	1	-	-	-	-	-	-
Miranda do Douro	-	-	-	-	-	-	-	-	-	-
Mirandela	-	1	-	1	-	1	-	-	-	-
Mogadouro	-	-	-	-	-	-	-	-	-	-
Torre de Moncorvo	-	-	-	-	-	-	-	-	-	-
Vila Flor	-	-	-	-	-	-	-	-	-	-
Vimioso	-	-	-	-	-	-	-	-	-	-
Vinhais	-	-	-	-	-	-	-	-	-	-
Castelo Branco District	-	4	-	6	-	-	-	1	-	-
Belmonte	-	-	-	1	-	-	-	-	-	-
Castelo Branco	-	1	-	1	-	-	-	-	-	-
Covilhã	-	1	-	1	-	-	-	1	-	-
Fundão	-	1	-	1	-	-	-	-	-	-
Idanha-a-Nova	-	-	-	-	-	-	-	-	-	-
Oleiros	-	-	-	-	-	-	-	-	-	-
Penamacor	-	-	-	-	-	-	-	-	-	-
Proença-a-Nova	-	1	-	1	-	-	-	-	-	-
Sertã	-	-	-	1	-	-	-	-	-	-
Vila de Rei	-	-	-	-	-	-	-	-	-	-
Vila Velha de Ródão	-	-	-	-	-	-	-	-	-	-
Coimbra District	-	11	-	14	-	1	1	3	-	-
Arganil	-	-	-	-	-	-	-	-	-	-
Cantanhede	-	1	-	1	-	-	-	-	-	-
Coimbra	-	6	-	5	-	1	1	2	-	-
Condeixa-a-Nova	-	-	-	1	-	-	-	-	-	-
Figueira Foz	-	1	-	1	-	-	-	1	-	-
Góis	-	-	-	-	-	-	-	-	-	-
Lousã	-	1	-	1	-	-	-	-	-	-
Mira	-	-	-	-	-	-	-	-	-	-
Miranda do Corvo	-	-	-	1	-	-	-	-	-	-
Montemor-o-Velho	-	1	-	-	-	-	-	-	-	-
Oliveira do Hospital	-	1	-	1	-	-	-	-	-	-
Pampilhosa da Serra	-	-	-	1	-	-	-	-	-	-
Penacova	-	-	-	1	-	-	-	-	-	-
Penela	-	-	-	-	-	-	-	-	-	-
Soure	-	-	-	-	-	-	-	-	-	-
Tábua	-	-	-	1	-	-	-	-	-	-
Vila Nova de Poiares	-	-	-	-	-	-	-	-	-	-
Évora District	-	7	-	5	-	1	-	1	-	-
Alandroal	-	-	-	-	-	-	-	-	-	-
Arraiolos	-	-	-	-	-	-	-	-	-	-
Borba	-	-	-	-	-	-	-	-	-	-
Estremoz	-	2	-	1	-	-	-	-	-	-
Évora	-	2	-	2	-	1	-	1	-	-
Montemor-o-Novo	-	1	-	1	-	-	-	-	-	-
Mora	-	-	-	-	-	-	-	-	-	-
Mourão	-	-	-	-	-	-	-	-	-	-
Portel	-	-	-	-	-	-	-	-	-	-
Redondo	-	1	-	-	-	-	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA	BBVA	Bankinter	BNP	Wizink
Number of Branches										
Évora District (cont'd)										
Reguengos de Monsaraz...	-	-	-	-	-	-	-	-	-	-
Vendas Novas	-	1	-	1	-	-	-	-	-	-
Viana do Alentejo	-	-	-	-	-	-	-	-	-	-
Vila Viçosa	-	-	-	-	-	-	-	-	-	-
Faro District	-	14	-	21	-	2	-	6	-	-
Albufeira	-	1	-	2	-	-	-	1	-	-
Alcoutim	-	-	-	-	-	-	-	-	-	-
Aljezur	-	1	-	-	-	-	-	-	-	-
Castro Marim	-	-	-	-	-	-	-	-	-	-
Faro	-	2	-	4	-	1	-	1	-	-
Lagoa Faro	-	1	-	2	-	-	-	1	-	-
Lagos	-	1	-	1	-	-	-	1	-	-
Loulé	-	3	-	5	-	-	-	1	-	-
Monchique	-	-	-	-	-	-	-	-	-	-
Olhão	-	1	-	1	-	-	-	-	-	-
Portimão	-	1	-	2	-	1	-	1	-	-
São Brás de Alportel	-	-	-	1	-	-	-	-	-	-
Silves	-	1	-	1	-	-	-	-	-	-
Tavira	-	1	-	1	-	-	-	-	-	-
Vila do Bispo	-	-	-	-	-	-	-	-	-	-
Vila Real de Santo António	-	1	-	1	-	-	-	-	-	-
Guarda District	-	7	-	4	-	1	-	-	-	-
Aguiar da Beira	-	-	-	-	-	-	-	-	-	-
Almeida	-	-	-	-	-	-	-	-	-	-
Celorico da Beira	-	-	-	-	-	-	-	-	-	-
Figueira Castelo Rodrigo ...	-	1	-	-	-	-	-	-	-	-
Fornos de Algodres	-	-	-	-	-	-	-	-	-	-
Gouveia	-	1	-	-	-	-	-	-	-	-
Guarda	-	2	-	1	-	1	-	-	-	-
Manteigas	-	-	-	-	-	-	-	-	-	-
Meda	-	-	-	-	-	-	-	-	-	-
Pinhel	-	-	-	-	-	-	-	-	-	-
Sabugal	-	1	-	1	-	-	-	-	-	-
Seia	-	1	-	1	-	-	-	-	-	-
Trancoso	-	1	-	1	-	-	-	-	-	-
Vila Nova de Foz Côa	-	-	-	-	-	-	-	-	-	-
Leiria District	-	16	-	11	-	1	-	3	-	-
Alcobaça	-	2	-	2	-	-	-	-	-	-
Alvaiázere	-	-	-	-	-	-	-	-	-	-
Ansião	-	-	-	-	-	-	-	-	-	-
Batalha	-	1	-	1	-	-	-	-	-	-
Bombarral	-	-	-	1	-	-	-	-	-	-
Caldas da Rainha	-	1	-	1	-	-	-	1	-	-
Castanheira de Pêra	-	-	-	-	-	-	-	-	-	-
Figueiró dos Vinhos	-	-	-	-	-	-	-	-	-	-
Leiria	-	7	-	2	-	1	-	1	-	-
Marinha Grande	-	1	-	1	-	-	-	-	-	-
Nazaré	-	1	-	-	-	-	-	-	-	-
Óbidos	-	-	-	-	-	-	-	-	-	-
Pedrogão Grande	-	1	-	-	-	-	-	-	-	-
Peniche	-	1	-	1	-	-	-	-	-	-
Pombal	-	1	-	1	-	-	-	1	-	-
Porto de Mós	-	-	-	1	-	-	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA	BBVA	Bankinter	BNP	Wizink
Number of Branches										
Lisboa District		70	-	75	1	27	7	29	1	-
Alenquer	-	1	-	1	-	-	-	-	-	-
Amadora	-	2	-	3	-	-	-	1	-	-
Arruda dos Vinhos	-	1	-	-	-	-	-	-	-	-
Azambuja	-	1	-	1	-	-	-	-	-	-
Cadaval	-	-	-	-	-	-	-	-	-	-
Cascais	-	8	-	6	-	2	1	3	-	-
Lisboa	-	33	-	38	1	22	5	15	1	-
Loures	-	2	-	3	-	-	-	1	-	-
Lourinhã	-	1	-	1	-	-	-	-	-	-
Mafra	-	2	-	2	-	-	-	1	-	-
Odiveiras	-	4	-	3	-	-	-	1	-	-
Oeiras	-	3	-	5	-	1	-	4	-	-
Sintra	-	5	-	9	-	1	1	1	-	-
Sobral de Monte Agraço ...	-	-	-	-	-	-	-	-	-	-
Torres Vedras	-	3	-	1	-	1	-	1	-	-
Vila Franca de Xira	-	4	-	2	-	-	-	1	-	-
Portalegre District	-	3	-	4	-	1	-	-	-	-
Alter do Chão	-	-	-	-	-	-	-	-	-	-
Arronches	-	-	-	-	-	-	-	-	-	-
Avis	-	-	-	1	-	-	-	-	-	-
Campo Maior	-	-	-	-	-	-	-	-	-	-
Castelo de Vide	-	-	-	-	-	-	-	-	-	-
Crato	-	-	-	-	-	-	-	-	-	-
Elvas	-	1	-	1	-	-	-	-	-	-
Fronteira	-	-	-	-	-	-	-	-	-	-
Gavião	-	-	-	-	-	-	-	-	-	-
Marvão	-	-	-	-	-	-	-	-	-	-
Monforte	-	-	-	-	-	-	-	-	-	-
Nisa	-	-	-	-	-	-	-	-	-	-
Ponte de Sor	-	1	-	1	-	-	-	-	-	-
Portalegre	-	1	-	1	-	1	-	-	-	-
Sousel	-	-	-	-	-	-	-	-	-	-
Porto District	-	50	-	57	-	14	3	15	-	-
Amarante	-	1	-	3	-	-	-	-	-	-
Baião	-	1	-	-	-	-	-	-	-	-
Felgueiras	-	1	-	1	-	-	-	1	-	-
Gondomar	-	2	-	3	-	-	-	-	-	-
Lousada	-	1	-	1	-	-	-	-	-	-
Maia	-	7	-	5	-	1	-	1	-	-
Marco de Canaveses	-	2	-	1	-	-	-	-	-	-
Matosinhos	-	6	-	6	-	1	-	1	-	-
Paços de Ferreira	-	1	-	2	-	1	-	-	-	-
Paredes	-	1	-	4	-	1	-	1	-	-
Penafiel	-	1	-	2	-	-	-	-	-	-
Porto	-	13	-	12	-	8	3	7	-	-
Póvoa de Varzim	-	1	-	3	-	1	-	1	-	-
Santo Tirso	-	-	-	1	-	-	-	1	-	-
Trofa	-	1	-	1	-	-	-	-	-	-
Valongo	-	2	-	3	-	-	-	1	-	-
Vila do Conde	-	2	-	1	-	-	-	-	-	-
Vila Nova Gaia	-	7	-	8	-	1	-	1	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA	BBVA	Bankinter	BNP	Wizink
Number of Branches										
Santarém District		16	-	14	-	2	-	2	-	-
Abrantes	-	1	-	1	-	-	-	-	-	-
Alcanena	-	-	-	1	-	-	-	-	-	-
Almeirim	-	1	-	1	-	-	-	-	-	-
Alpiarça	-	-	-	-	-	-	-	-	-	-
Benavente	-	1	-	1	-	-	-	-	-	-
Cartaxo	-	1	-	1	-	-	-	-	-	-
Chamusca	-	-	-	1	-	-	-	-	-	-
Constância	-	-	-	-	-	-	-	-	-	-
Coruche	-	-	-	1	-	-	-	-	-	-
Entroncamento	-	1	-	1	-	-	-	-	-	-
Ferreira do Zêzere	-	-	-	-	-	-	-	-	-	-
Golegã	-	1	-	-	-	-	-	-	-	-
Mação	-	-	-	-	-	-	-	-	-	-
Ourém	-	3	-	2	-	-	-	-	-	-
Rio Maior	-	1	-	1	-	-	-	-	-	-
Salvaterra de Magos	-	-	-	-	-	-	-	-	-	-
Santarém	-	4	-	1	-	1	-	1	-	-
Sardoal	-	-	-	-	-	-	-	-	-	-
Tomar	-	1	-	1	-	-	-	-	-	-
Torres Novas	-	1	-	1	-	1	-	1	-	-
Vila Nova da Barquinha	-	-	-	-	-	-	-	-	-	-
Setúbal District	-	23	-	20	-	2	-	4	-	-
Alcácer do Sal	-	1	-	-	-	-	-	-	-	-
Alcochete	-	1	-	-	-	-	-	-	-	-
Almada	-	4	-	5	-	-	-	1	-	-
Barreiro	-	2	-	2	-	-	-	1	-	-
Grândola	-	1	-	1	-	-	-	-	-	-
Moita	-	1	-	2	-	-	-	-	-	-
Montijo	-	1	-	1	-	-	-	1	-	-
Palmela	-	1	-	2	-	-	-	-	-	-
Santiago do Cacém	-	1	-	-	-	-	-	-	-	-
Seixal	-	4	-	2	-	-	-	-	-	-
Sesimbra	-	1	-	1	-	-	-	-	-	-
Setúbal	-	4	-	3	-	1	-	1	-	-
Sines	-	1	-	1	-	1	-	-	-	-
Viana do Castelo District	-	6	-	8	-	2	-	1	-	-
Arcos de Valdevez	-	1	-	1	-	-	-	-	-	-
Caminha	-	-	-	1	-	-	-	-	-	-
Melgaço	-	-	-	-	-	-	-	-	-	-
Monção	-	1	-	1	-	-	-	-	-	-
Paredes de Coura	-	-	-	1	-	-	-	-	-	-
Ponte da Barca	-	-	-	-	-	-	-	-	-	-
Ponte de Lima	-	1	-	1	-	-	-	-	-	-
Valença	-	1	-	1	-	1	-	-	-	-
Viana do Castelo	-	2	-	2	-	1	-	1	-	-
Vila Nova de Cerveira	-	-	-	-	-	-	-	-	-	-
Vila Real District	-	8	-	7	-	2	-	2	-	-
Alijó	-	-	-	-	-	-	-	-	-	-
Boticas	-	-	-	-	-	-	-	-	-	-
Chaves	-	1	-	1	-	2	-	1	-	-
Mesão Frio	-	-	-	-	-	-	-	-	-	-
Mondim de Basto	-	1	-	-	-	-	-	-	-	-
Montalegre	-	1	-	1	-	-	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA	BBVA	Bankinter	BNP	Wizink
Number of Branches										
Vila Real District (cont.)										
Murça	-	-	-	-	-	-	-	-	-	-
Peso da Régua	-	1	-	1	-	-	-	-	-	-
Ribeira de Pena.....	-	-	-	-	-	-	-	-	-	-
Sabrosa	-	-	-	1	-	-	-	-	-	-
Santa Marta de Penaguião	-	-	-	-	-	-	-	-	-	-
Valpaços	-	1	-	1	-	-	-	-	-	-
Vila Pouca de Aguiar	-	-	-	1	-	-	-	-	-	-
Vila Real	-	3	-	1	-	-	-	1	-	-
Viseu District	-	16	-	9	-	2	-	1	-	-
Armamar.....	-	-	-	-	-	-	-	-	-	-
Carregal do Sal.....	-	-	-	-	-	-	-	-	-	-
Castro Daire	-	-	-	1	-	-	-	-	-	-
Cinfães.....	-	-	-	-	-	-	-	-	-	-
Lamego	-	1	-	1	-	-	-	-	-	-
Mangualde.....	-	1	-	1	-	-	-	-	-	-
Moimenta da Beira	-	1	-	-	-	-	-	-	-	-
Mortágua	-	1	-	-	-	-	-	-	-	-
Nelas.....	-	-	-	1	-	-	-	-	-	-
Oliveira de Frades	-	1	-	1	-	-	-	-	-	-
Penalva do Castelo	-	-	-	-	-	-	-	-	-	-
Penedono	-	-	-	-	-	-	-	-	-	-
Resende	-	1	-	-	-	-	-	-	-	-
Santa Comba Dão	-	1	-	-	-	-	-	-	-	-
São João da Pesqueira	-	-	-	-	-	-	-	-	-	-
São Pedro do Sul.....	-	1	-	-	-	-	-	-	-	-
Sátão.....	-	-	-	-	-	-	-	-	-	-
Sernancelhe	-	-	-	-	-	-	-	-	-	-
Tabuaço	-	-	-	-	-	-	-	-	-	-
Tarouca.....	-	-	-	-	-	-	-	-	-	-
Tondela.....	-	2	-	1	-	-	-	-	-	-
Vila Nova de Paiva	-	-	-	-	-	-	-	-	-	-
Viseu	-	6	-	3	-	2	-	1	-	-
Vouzela	-	-	-	-	-	-	-	-	-	-
Funchal District	-	8	-	22	-	1	-	1	-	-
Calheta	-	-	-	2	-	-	-	-	-	-
Câmara de Lobos	-	1	-	2	-	-	-	-	-	-
Funchal	-	6	-	9	-	1	-	1	-	-
Machico	-	-	-	1	-	-	-	-	-	-
Ponta do Sol.....	-	-	-	1	-	-	-	-	-	-
Porto Moniz	-	-	-	1	-	-	-	-	-	-
Porto Santo.....	-	-	-	1	-	-	-	-	-	-
Ribeira Brava	-	1	-	1	-	-	-	-	-	-
São Vicente.....	-	-	-	1	-	-	-	-	-	-
Santana.....	-	-	-	1	-	-	-	-	-	-
Santa Cruz.....	-	-	-	2	-	-	-	-	-	-

IV.2: Member institutions' branches by municipality as at 31 December 2022 (cont'd)

	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong Bank	ABANCA	BBVA	Bankinter	BNP	Wizink
Number of Branches										
Angra do Heroísmo District	2	2	-	4	-	-	-	-	-	-
Angra Heroísmo	1	1	-	1	-	-	-	-	-	-
Calheta S. Jorge	-	-	-	-	-	-	-	-	-	-
Santa Cruz da Graciosa	-	-	-	1	-	-	-	-	-	-
Vila Praia da Vitória	1	1	-	1	-	-	-	-	-	-
Velas S. Jorge	-	-	-	1	-	-	-	-	-	-
Horta District	2	1	-	5	-	-	-	-	-	-
Corvo	-	-	-	1	-	-	-	-	-	-
Horta	1	1	-	1	-	-	-	-	-	-
Lajes das Flores	-	-	-	-	-	-	-	-	-	-
Lajes do Pico	-	-	-	1	-	-	-	-	-	-
Madalena	1	-	-	1	-	-	-	-	-	-
Santa Cruz das Flores	-	-	-	1	-	-	-	-	-	-
São Roque do Pico	-	-	-	-	-	-	-	-	-	-
Ponta Delgada District	8	5	-	9	-	1	-	1	-	-
Lagoa Açores	-	1	-	1	-	-	-	-	-	-
Nordeste	1	-	-	-	-	-	-	-	-	-
Ponta Delgada	3	3	-	4	-	1	-	1	-	-
Povoação	-	-	-	1	-	-	-	-	-	-
Ribeira Grande	2	1	-	1	-	-	-	-	-	-
Vila Franca do Campo	1	-	-	1	-	-	-	-	-	-
Vila do Porto	1	-	-	1	-	-	-	-	-	-
Mobile Branch	-	1	-	-	-	-	-	-	-	-

