Statistical Bulletin

Portuguese Banking Association

2023 | First Half

January 2024

This Statistical Bulletin is merely a translation of the Boletim Estatístico – Semestral – Junho de 2023. In case of any doubt or contradiction between both documents the Portuguese version of Boletim Estatístico – Semestral – Junho de 2023 prevails.

Acknowledgements

The Portuguese Banking Association would like to thank all its Members for their availability and contribution on the elaboration of this Statistical Bulletin.

Contents

Foreword

The Statistical Bulletin presents financial and non-financial information on Portuguese Banking Association's (APB) members as at 30 June 2023. For comparison purposes, it also contains financial information for reference dates as at 31 December and 30 June 2022.

Individual and consolidated financial information disclosed in the Statistical Bulletin was provided by APB's members using templates pre-defined by the Portuguese Banking Association based on FINREP[1] templates[2]. Thus, the consolidated financial statements, reported by APB members, were prepared considering the prudential consolidation perimeter, defined by Banco de Portugal, which may differ from the accounting consolidation perimeter disclosed in the respective Report & Accounts.

Since the last Statistical Bulletin (Statistical Bulletin – Annual - December 2023), no changes occurred in APB's membership. This bulletin does not include Deutsche Bank, AG, Sucursal em Portugal (a branch of a credit institution with head office in the EU) due to unavailability of data.

The financial institutions included in this Statistical Bulletin, and the names of the groups to which they belong (for presentation of their consolidated accounts), are listed on pages 9 and 10.

Some of the information contained in this bulletin is provided in Excel format on the APB website.

The Bulletin is structured as follows:

- Chapter I contains individual information on each financial institution. This information includes a brief factsheet for each institution plus their individual financial statements (Balance Sheet, Income Statement, Comprehensive Income Statement, Statement of Changes in Equity and Cash-Flow Statement, when available).
- Chapter II contains information on a consolidated basis and a comprehensive factsheet by group and their consolidated financial statements (prudential perimeter) (Balance Sheet, Income Statement, Comprehensive Income Statement, Statement of Changes in Equity and Cash-Flow Statement, when available).
- Chapter III and IV contains detailed information on the member institutions' human resources and branches.

[1] As defined in point 3, paragraph 1 of article 4 of Regulation (EU) No. 575/2013, of the European Parliament and of the Council, of 26 June 2013 - Capital Requirements Regulation (CRR).

[2] As defined in Implementing Regulation (EU) No. 680/2014 of the Commission of 16 April 2014 establishing technical implementing rules with regard to reporting for the purposes of supervising institutions in accordance with Regulation (EU) No. 575/2013 of the European Parliament and of the Council.

List of APB member institutions that have provided information on a separate and consolidated basis

Financial institutions – Domestic

Financial institutions	Group name adopted for disclosure of consolidated financial statements
Banco BIC Português, S.A.	Banco BIC Português Group
Banco Comercial Português, S.A. Banco ActivoBank, S.A.	Banco Comercial Português Group
Banco CTT, S.A.	Banco CTT Group
Banco de Investimento Global, S.A.	Banco de Investimento Global Group
Banco Finantia, S.A.	Banco Finantia Group
Banco Invest, S.A.	Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.
Banco Carregosa, S.A.	
Caixa Central - Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM - Sistema Integrado de Crédito Agrícola Mútuo)	Crédito Agrícola Group
Caixa de Crédito Agrícola Mútuo de Leiria, CRL	
Caixa de Crédito Agrícola Mútuo de Mafra, CRL	
Caixa Económica da Misericórdia de Angra do Heroísmo	
Caixa Económica Montepio Geral, caixa económica bancária, S.A. Montepio Investimento, S.A.	Banco Montepio Group
Caixa Geral de Depósitos, S.A. Caixa – Banco de Investimento, S.A.	Caixa Geral de Depósitos Group
Novo Banco, S.A. BEST – Banco Electrónico de Serviço Total, S.A. Novo Banco dos Açores, S.A.	Novo Banco Group

Financial institutions – Subsidiaries

Financial institutions	Group name adopted for disclosure of consolidated financial statements
Banco BPI, S.A.	BPI Group
Banco Credibom, S.A.	Banco Credibom Group
Banco Santander Totta, S.A.	Santander Totta, SGPS, S.A.
Haitong Bank, S.A.	Haitong Bank Group

Financial institutions – Branches

Financial institutions	Group name adopted for disclosure of consolidated financial statements
Abanca, S.A. – Sucursal em Portugal	
Banco Bilbao Vizcaya Argentaria (Portugal), S.A.	
Bankinter, S.A. – Sucursal em Portugal	
BNP Paribas – Sucursal em Portugal	
BNP Paribas Securities Services, S.A. – Sucursal em Portugal	
WiZink Bank, S.A. – Sucursal em Portugal	

Source: APB

I. Factsheets and Separate Financial Statements

Per financial institution

I.1. Banco BIC Português, S.A.

Banco BIC Português, S.A.

General Information	
Head Office:	Avenida António Augusto de Aguiar, 132, 1050-020 Lisboa
Phone number:	808 224 444
Website:	www.eurobic.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	1 407	778	629
Abroad	-	-	-
Total	1 407	778	629
Branches - by geographical distribution			
Portugal	165		
Abroad[3]	-		
Total	165		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	8 719 314	7 910 744
Loans and advances	5 377 731	5 377 731
Deposits	7 055 640	7 055 640
Debt securities issued	-	-
Total equity	657 391	657 391
Share capital	410 430	410 430
Income Statement		
Net interest income	116 622	117 164
Operating income	140 356	140 439
Profit or loss for the period	48 376	48 376
Cash Flow Statement		
Net cash from operating activities	16 775	3 687
Net cash from investing activities	(2 082)	(2 082)
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	14 693	1 605
Cash and cash equivalents at the beginning of the year	238 307	284 235
Cash and cash equivalents at the end of the year	253 000	285 840
Equity		
Total equity as at 31 December 2022	609 499	609 499
Total equity as at 30 June 2023	657 391	657 391

[3] Includes branches and representation offices.

Banco BIC Português, S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**1 088 045**	**1 328 391**	**1 463 404**	**(240 347)**	**-18.1%**
2.	**Financial assets held for trading**	**167**	**7**	**90**	**160**	**2,358.0%**
	2.1. Derivatives	167	7	90	160	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**30 350**	**31 800**	**31 867**	**(1 450)**	**-4.6%**
	3.1. Equity instruments	30 350	31 800	31 867	(1 450)	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**21 477**	**21 851**	**21 602**	**(375)**	**-1.7%**
	5.1. Equity instruments	2 389	2 389	2 389	-	-
	5.2. Debt securities	19 087	19 462	19 212	(375)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**7 407 596**	**7 449 977**	**7 484 333**	**(42 381)**	**-0.6%**
	6.1. Debt securities	2 029 865	2 146 678	2 138 630	(116 813)	-
	6.2. Loans and advances	5 377 731	5 303 299	5 345 703	74 432	-
7.	**Derivatives – Hedge accounting**	**2 657**	**2 528**	**1 383**	**129**	**5.1%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**60 063**	**59 934**	**64 089**	**130**	**0.2%**
	10.1. Property, plant and equipment	60 063	59 934	64 089	130	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**6 899**	**8 702**	**10 469**	**(1 802)**	**-20.7%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	6 899	8 702	10 469	(1 802)	-
12.	**Tax assets**	**23 172**	**33 284**	**32 432**	**(10 113)**	**-30.4%**
	12.1. Current tax assets	280	233	155	47	-
	12.2. Deferred tax assets	22 892	33 052	32 276	(10 160)	-
13.	**Other assets**	**74 984**	**58 489**	**60 068**	**16 495**	**28.2%**
14.	**Non-current assets and disposal groups classified as held for sale**	**3 904**	**3 898**	**2 958**	**6**	**0.2%**
	Total assets	**8 719 314**	**8 998 860**	**9 172 696**	**(279 547)**	**-3.1%**

Banco BIC Português, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Financial liabilities held for trading**	**2 643**	**2 940**	**1 589**	**(297)**	**-10.1%**
	1.1. Derivatives	2 643	2 940	1 589	(297)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**7 921 267**	**8 254 149**	**8 416 778**	**(332 882)**	**-4.0%**
	3.1. Deposits	7 055 640	7 252 279	7 318 683	(196 640)	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	865 628	1 001 870	1 098 095	(136 242)	-
4.	**Derivatives – Hedge accounting**	-	-	**6**	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**24 802**	**26 719**	**33 953**	**(1 917)**	**-7.2%**
7.	**Tax liabilities**	**15 621**	**11 518**	**6 834**	**4 103**	**35.6%**
	7.1. Current tax liabilities	14 976	10 886	6 318	4 090	-
	7.2. Deferred tax liabilities	645	632	516	14	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**97 589**	**94 035**	**116 933**	**3 554**	**3.8%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**8 061 923**	**8 389 361**	**8 576 093**	**(327 438)**	**-3.9%**
	Equity					
11.	**Capital**	**410 430**	**410 430**	**410 430**	-	-
12.	**Share premium**	**6 790**	**6 790**	**6 790**	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(2 941)**	**(2 457)**	**96**	**(485)**	**-19.7%**
16.	**Retained earnings**	**102 410**	**62 151**	**62 151**	**40 260**	**64.8%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**92 325**	**92 325**	**92 325**	-	**0.0%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**48 376**	**40 260**	**24 810**	**8 117**	**20.2%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**657 391**	**609 499**	**596 602**	**47 891**	**7.9%**
	Total equity and total liabilities	**8 719 314**	**8 998 860**	**9 172 696**	**(279 547)**	**-3.1%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Loans and advances – gross amounts**	**5 554 516**	**5 482 478**	**5 551 782**	**72 038**	**1.3%**
	1.1. Central Banks	7 938	5 690	7 087	2 248	39.5%
	1.2. Credit institutions	203 128	202 250	224 304	878	0.4%
	1.3. Corporations and general governments	3 069 438	2 951 145	3 057 194	118 293	4.0%
	1.4. Households	2 274 013	2 323 393	2 263 197	(49 380)	-2.1%
2.	**Loans and advances – impairment**	**(176 785)**	**(179 179)**	**(206 079)**	**2 393**	**1.3%**
3.	**Deposits**	**7 055 640**	**7 252 279**	**7 318 683**	**(196 640)**	**-2.7%**
	3.1. Central Banks	551 433	886 802	886 584	(335 369)	-37.8%
	3.2. Credit institutions	207 788	190 799	223 659	16 989	8.9%
	3.3. Corporations, general governments and households	6 296 419	6 174 679	6 208 439	121 740	2.0%

Banco BIC Português, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	165 849	149 101	63 610	102 238	160.7%
2.	(Interest expense)	49 226	29 146	13 346	35 880	268.8%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	71	164	105	(34)	-32.1%
5.	Fee and commission income	24 622	49 537	23 535	1 087	4.6%
6.	(Fee and commission expenses)	5 676	11 479	4 965	711	14.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	2	810	821	(818)	-99.7%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	551	(2 319)	(1 036)	1 587	153.1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1 698	(2 212)	(2 484)	4 182	168.3%
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	56	320	168	(112)	-66.6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	4 807	12 598	7 189	(2 382)	-33.1%
15.	(Other operating expenses)	2 397	6 608	2 515	(118)	-4.7%
16.	**Total operating income, net**	**140 356**	**160 767**	**71 082**	**69 274**	**97.5%**
17.	(Administrative expenses)	62 470	119 924	57 655	4 815	8.4%
	17.1. (Staff expenses)	37 489	77 123	34 471	3 018	8.8%
	17.2. (Other administrative expenses)	24 981	42 801	23 184	1 797	7.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	1 754	5 388	2 720	(966)	-35.5%
19.	(Depreciation)	3 807	12 145	4 121	(315)	-7.6%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(1 916)	(13 443)	(6 210)	4 294	69.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 606	(21 184)	(24 517)	27 124	110.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	31	286	57	(26)	-45.2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**71 604**	**57 651**	**37 255**	**34 348**	**92.2%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	23 227	17 391	12 445	10 782	86.6%
30.	**Profit or (-) loss after tax from continuing operations**	**48 376**	**40 260**	**24 810**	**23 566**	**95.0%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**48 376**	**40 260**	**24 810**	**23 566**	**95.0%**

Statement of comprehensive income	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	48 376	40 260	24 810	23 566	95.0%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	(492)	3 071	5 721	(6 213)	-108.6%
Items that may be reclassified to profit or loss	7	(239)	(337)	344	102.1%
Total comprehensive income	**47 891**	**43 092**	**30 194**	**17 697**	**58.6%**

Banco BIC Português, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	**410 430**	**6 790**	**-**	**-**	**(2 457)**	**62 151**	**-**	**92 325**	**-**	**40 260**	**-**	**609 499**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	40 260	-	-	-	(40 260)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	(485)	-	-	-	-	48 376	-	47 891
Balances as at 30 June 2023	**410 430**	**6 790**	**-**	**-**	**(2 941)**	**102 410**	**-**	**92 325**	**-**	**48 376**	**-**	**657 391**

Banco BIC Português, S.A.

Separate cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	139 785	140 433	52 850	86 935	-
Interest and similar expenses paid	(22 759)	(32 216)	(17 742)	(5 017)	-
Fees and commissions received	31 129	61 909	29 711	1 418	-
Fees and commissions paid	(7 236)	(16 685)	(7 663)	427	-
Recovery of loans	1 013	6 005	4 570	(3 557)	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(68 142)	(124 431)	(67 992)	(149)	-
Sub-total	**73 791**	**35 015**	**(6 266)**	**80 057**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	(350 000)	-	-	(350 000)	-
Financial assets at fair value through profit or loss	3 538	17 470	18 330	(14 792)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	134	4 785	4 621	(4 487)	-
Acquisition of financial assets at amortised cost	51 652	(329 293)	(254 477)	306 130	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	251 817	(1 083 250)	(17 048)	268 866	-
Deposits from credit institutions	16 601	(32 400)	899	15 703	-
Loans and advances to customers	(138 832)	(125 739)	(117 029)	(21 803)	-
Deposits from customers	108 246	137 178	172 882	(64 636)	-
Hedging derivatives	(525)	(449)	(693)	168	-
Other operating assets and liabilities	9 166	(11 137)	33 934	(24 768)	-
Net cash from operating activities before income tax	**25 588**	**(1 387 820)**	**(164 849)**	**190 437**	**115.5%**
Income tax paid	(8 813)	(6 010)	(5 933)	(2 881)	-
Net cash from operating activities	**16 775**	**(1 393 830)**	**(170 782)**	**187 556**	**109.8%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	-	-	-	-	-
Acquisition of tangible assets	(1 456)	(2 027)	(1 214)	(242)	-
Sale of tangible assets	16	146	100	(84)	-
Acquisition of intangible assets	(642)	(2 055)	(736)	94	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**(2 082)**	**(3 936)**	**(1 850)**	**(232)**	**-12.5%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**-**	**-**	**-**	**-**	**-**
Net changes in cash and cash equivalents	**14 693**	**(1 397 766)**	**(172 632)**	**187 325**	**108.5%**
Cash and cash equivalents at the beginning of the year	238 307	1 636 073	1 636 073	(1 397 766)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**14 693**	**(1 397 766)**	**(172 632)**	**187 325**	**108.5%**
Cash and cash equivalents at the end of the year	**253 000**	**238 307**	**1 463 441**	**(1 210 441)**	**-82.7%**

I.2. Banco Comercial Português, S.A.

Banco Comercial Português, S.A.

General Information	
Head Office:	Praça D. João I, n.º 28; 4000-295 Porto.
Phone number:	211 134 001
Fax:	210 066 844
Website:	www.millenniumbcp.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	5 979	3 320	2 659
Abroad	43	22	21
Total	6 022	3 342	2 680
Branches - by geographical distribution			
Portugal	377		
Abroad[4]	6		
Total	383		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	61 624 571	90 954 274
Loans and advances	37 000 969	54 978 154
Deposits	50 741 938	77 462 655
Debt securities issued	3 677 179	4 214 305
Total equity	5 652 615	6 554 613
Share capital	3 000 000	3 000 000
Income Statement		
Net interest income	683 341	1 373 998
Operating income	1 044 090	1 888 874
Profit or loss for the period	353 485	423 249
Cash Flow Statement		
Net cash from operating activities	(1 977 179)	(2 094 234)
Net cash from investing activities	51 837	70 236
Net cash from financing activities	(111 989)	(123 533)
Effect of exchange rate changes on cash and cash equivalents	-	35 269
Net changes in cash and cash equivalents	(2 037 332)	(2 147 531)
Cash and cash equivalents at the beginning of the year	3 087 892	6 235 462
Cash and cash equivalents at the end of the year	1 050 560	4 123 199
Equity		
Total equity as at 31 December 2022	5 266 068	5 898 110
Total equity as at 30 June 2023	5 652 615	6 554 613

[4] Includes branches and representation offices.

Banco Comercial Português, S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Cash, cash balances at central banks and other demand deposits**	**1 050 560**	**3 087 892**	**6 568 075**	**(2 037 332)**	**-66.0%**
2.	**Financial assets held for trading**	**1 330 106**	**692 796**	**1 709 379**	**637 311**	**92.0%**
	2.1. Derivatives	296 577	304 242	406 680	(7 665)	-
	2.2. Equity instruments	52 314	51 516	55 070	797	-
	2.3. Debt securities	981 216	337 037	1 247 629	644 178	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**764 566**	**789 153**	**1 170 499**	**(24 586)**	**-3.1%**
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	764 566	789 153	1 170 499	(24 586)	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**21 968**	**-**	**-**	**21 968**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	21 968	-	-	21 968	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**3 165 574**	**2 914 514**	**4 907 771**	**251 060**	**8.6%**
	5.1. Equity instruments	37 472	42 124	50 554	(4 652)	-
	5.2. Debt securities	3 128 103	2 872 390	4 857 217	255 712	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**48 263 284**	**47 974 681**	**47 732 456**	**288 603**	**0.6%**
	6.1. Debt securities	11 262 316	10 255 688	10 105 047	1 006 627	-
	6.2. Loans and advances	37 000 969	37 718 993	37 627 409	(718 024)	-
7.	**Derivatives – Hedge accounting**	**17 135**	**28 426**	**531 459**	**(11 291)**	**-39.7%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**2 450 297**	**2 481 732**	**3 031 175**	**(31 436)**	**-1.3%**
10.	**Tangible assets**	**326 404**	**300 169**	**316 338**	**26 236**	**8.7%**
	10.1. Property, plant and equipment	326 404	300 169	316 338	26 236	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**78 475**	**77 923**	**56 221**	**552**	**0.7%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	78 475	77 923	56 221	552	-
12.	**Tax assets**	**2 675 210**	**2 761 807**	**2 677 475**	**(86 597)**	**-3.1%**
	12.1. Current tax assets	5 827	10 926	5 948	(5 098)	-
	12.2. Deferred tax assets	2 669 383	2 750 881	2 671 527	(81 498)	-
13.	**Other assets**	**1 382 849**	**1 283 266**	**2 854 828**	**99 583**	**7.8%**
14.	**Non-current assets and disposal groups classified as held for sale**	**98 142**	**257 616**	**358 896**	**(159 475)**	**-61.9%**
	Total assets	**61 624 571**	**62 649 975**	**71 914 571**	**(1 025 404)**	**-1.6%**

Banco Comercial Português, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Financial liabilities held for trading**	**283 638**	**191 239**	**205 926**	**92 399**	**48.3%**
	1.1. Derivatives	176 213	187 438	139 883	(11 225)	-
	1.2. Short positions	4	-	-	4	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	107 421	3 801	66 044	103 620	-
2.	**Financial liabilities designated at fair value through profit or loss**	**3 050 740**	**1 817 680**	**1 343 986**	**1 233 060**	**67.8%**
	2.1. Deposits	1 672 745	476 671	-	1 196 074	-
	2.2. Debt securities issued	1 377 994	1 341 008	1 343 986	36 986	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**51 526 192**	**54 287 251**	**62 438 142**	**(2 761 059)**	**-5.1%**
	3.1. Deposits	49 069 193	51 870 592	59 595 706	(2 801 399)	-
	3.2. Sale operations with repurchase agreements	2 299 185	2 295 617	2 708 494	3 568	-
	3.3. Other financial liabilities	157 814	121 042	133 943	36 771	-
4.	**Derivatives – Hedge accounting**	**28 847**	**59 548**	**1 500 035**	**(30 701)**	**-51.6%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**391 189**	**363 699**	**356 927**	**27 490**	**7.6%**
7.	**Tax liabilities**	**75 535**	**2 027**	**2 017**	**73 508**	**3,627.0%**
	7.1. Current tax liabilities	75 535	2 027	2 017	73 508	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**615 817**	**662 463**	**558 559**	**(46 646)**	**-7.0%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**55 971 956**	**57 383 907**	**66 405 593**	**(1 411 951)**	**-2.5%**
	Equity					
11.	**Capital**	**3 000 000**	**3 000 000**	**4 725 000**	-	-
12.	**Share premium**	**16 471**	**16 471**	**16 471**	-	**0.0%**
13.	**Equity instruments issued other than capital**	**400 000**	**400 000**	**400 000**	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(3 892 732)**	**(3 949 182)**	**(3 547 946)**	**56 450**	**1.4%**
16.	**Retained earnings**	**1 265 320**	**834 752**	**834 752**	**430 567**	**51.6%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**4 510 072**	**4 485 618**	**2 796 268**	**24 454**	**0.5%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**353 485**	**478 408**	**284 434**	**(124 924)**	**-26.1%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**5 652 615**	**5 266 068**	**5 508 978**	**386 548**	**7.3%**
	Total equity and total liabilities	**61 624 571**	**62 649 975**	**71 914 571**	**(1 025 404)**	**-1.6%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Loans and advances – gross amounts**	**37 936 390**	**38 645 320**	**38 656 839**	**(708 930)**	**-1.8%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	403 418	374 561	250 229	28 857	7.7%
	1.3. Corporations and general governments	16 472 968	17 039 711	17 395 746	(566 743)	-3.3%
	1.4. Households	21 060 005	21 231 049	21 010 863	(171 044)	-0.8%
2.	**Loans and advances – impairment**	**(935 421)**	**(926 327)**	**(1 029 430)**	**(9 094)**	**-1.0%**
3.	**Deposits**	**50 741 938**	**52 347 263**	**59 595 706**	**(1 605 325)**	**-3.1%**
	3.1. Central Banks	267 018	605 302	8 082 170	(338 284)	-55.9%
	3.2. Credit institutions	2 453 991	1 580 456	3 315 018	873 535	55.3%
	3.3. Corporations, general governments and households	48 020 929	50 161 505	48 198 518	(2 140 577)	-4.3%

Banco Comercial Português, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	968 509	1 119 816	497 009	471 500	94.9%
2.	(Interest expense)	285 168	203 485	83 327	201 842	242.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	75 595	158 365	56 919	18 675	32.8%
5.	Fee and commission income	323 578	661 659	326 215	(2 637)	-0.8%
6.	(Fee and commission expenses)	54 976	127 612	62 034	(7 058)	-11.4%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	(9 709)	(26 998)	24 436	(34 144)	-139.7%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	100 702	(154 626)	(156 864)	257 566	164.2%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(1 184)	(5 212)	(436)	(749)	-171.9%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	(98 409)	170 259	162 103	(260 512)	-160.7%
11.	Gains or (-) losses from hedge accounting, net	54	970	(1 690)	1 744	103.2%
12.	Exchange differences [gain of (-) loss], net	10 291	43 429	31 612	(21 321)	-67.4%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(1 354)	(3 952)	(2 010)	656	32.6%
14.	Other operating income	29 248	55 670	28 260	987	3.5%
15.	(Other operating expenses)	13 085	30 523	13 455	(370)	-2.7%
16.	**Total operating income, net**	**1 044 090**	**1 657 762**	**806 738**	**237 352**	**29.4%**
17.	(Administrative expenses)	266 526	516 624	252 249	14 277	5.7%
	17.1. (Staff expenses)	169 312	326 905	160 062	9 249	5.8%
	17.2. (Other administrative expenses)	97 215	189 719	92 187	5 028	5.5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	71 981	88 015	88 021	(16 040)	-18.2%
19.	(Depreciation)	37 386	80 051	40 400	(3 014)	-7.5%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	33 226	103 901	637	32 589	5117.9%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	104 161	208 563	139 758	(35 597)	-25.5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	37 482	(49 297)	(82 288)	119 770	145.5%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	12 082	61 840	19 845	(7 762)	-39.1%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	3 856	16 778	16 440	(12 584)	-76.5%
28.	**Profit or (-) loss before tax from continuing operations**	**485 101**	**664 843**	**364 556**	**120 545**	**33.1%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	131 617	186 435	80 122	51 494	64.3%
30.	**Profit or (-) loss after tax from continuing operations**	**353 485**	**478 408**	**284 434**	**69 051**	**24.3%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**353 485**	**478 408**	**284 434**	**69 051**	**24.3%**

Banco Comercial Português, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	**3 000 000**	**16 471**	**400 000**	**-**	**(3 949 182)**	**834 752**	**-**	**4 485 618**	**-**	**478 408**	**-**	**5 266 068**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	(18 500)	-	-	-	(18 500)
Purchase of treasury shares	-	-	-	-	-	-	-	(1)	-	-	-	(1)
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	430 567	-	-	-	(430 567)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	4 886	-	-	42 955	-	(47 841)	-	-
Total comprehensive income for the year	-	-	-	-	51 564	-	-	-	-	353 485	-	405 049
Balances as at 30 June 2023	**3 000 000**	**16 471**	**400 000**	**-**	**(3 892 732)**	**1 265 320**	**-**	**4 510 072**	**-**	**353 485**	**-**	**5 652 615**

Banco Comercial Português, S.A.

Separate cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	905 257	1 066 997	464 816	440 441	-
Interest and similar expenses paid	(249 042)	(13 268)	(67 871)	(181 170)	-
Fees and commissions received	383 923	782 402	381 499	2 423	-
Fees and commissions paid	(61 547)	(121 771)	(64 562)	3 015	-
Recovery of loans	5 531	6 217	2 233	3 298	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(335 409)	(636 594)	(357 260)	21 851	-
Sub-total	**648 713**	**1 083 982**	**358 855**	289 858	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	21 968	-	-	21 968	-
Financial assets mandatorily at fair value through profit or loss	(24 586)	(399 156)	(17 810)	(6 776)	-
Financial assets at fair value through other comprehensive income	(218 561)	4 691 547	2 872 854	(3 091 415)	-
Acquisition of financial assets at amortised cost	(6 000 476)	(12 625 533)	(7 262 942)	1 262 466	-
Sale of financial assets at amortised cost	4 921 395	9 426 065	3 963 238	958 157	-
Loans and advances to credit institutions	(21 290)	(332 692)	(210 536)	189 246	-
Deposits from credit institutions	503 305	(8 882 054)	452 821	50 484	-
Loans and advances to customers	655 269	(847 592)	(1 161 615)	1 816 884	-
Deposits from customers	(2 175 249)	4 579 789	2 571 779	(4 747 029)	-
Hedging derivatives	10 280	50 996	(862 130)	872 411	-
Other operating assets and liabilities	(302 797)	225 410	(35 022)	(267 775)	-
Net cash from operating activities before income tax	**(1 982 028)**	**(3 029 238)**	**669 493**	**(2 651 521)**	**-396.0%**
Income tax paid	4 849	1 769	4 432	417	-
Net cash from operating activities	**(1 977 179)**	**(3 027 469)**	**673 925**	**(2 651 104)**	**-393.4%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	(1 044)	(1 208)	(1 208)	164	-
Divestment of subsidiaries and associates	-	542 524	-	-	-
Dividends received	71 824	154 482	56 919	14 904	-
Acquisition of tangible assets	(6 646)	(19 153)	(7 861)	1 215	-
Sale of tangible assets	469	983	1 794	(1 325)	-
Acquisition of intangible assets	(12 766)	(48 627)	(14 152)	1 386	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**51 837**	**629 001**	**35 493**	**16 343**	**46.0%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	4 335	384 970	33 321	(28 986)	-
Reimbursement of bonds and other debt securities	(97 824)	(1 851 038)	(1 122 189)	1 024 365	-
Issuance / reimbursement of subordinated liabilities	-	-	(18 500)	18 500	-
Treasury shares	-	-	-	-	-
Dividends paid	(18 500)	(13 603)	-	(18 500)	-
Net cash from financing activities	**(111 989)**	**(1 479 671)**	**(1 107 368)**	**995 379**	**89.9%**
Net changes in cash and cash equivalents	**(2 037 332)**	**(3 878 139)**	**(397 950)**	**(1 639 382)**	**-412.0%**
Cash and cash equivalents at the beginning of the year	3 087 892	6 966 031	6 966 025	(3 878 133)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(2 037 332)**	**(3 878 139)**	**(397 950)**	**(1 639 382)**	**-412.0%**
Cash and cash equivalents at the end of the year	**1 050 560**	**3 087 892**	**6 568 075**	**(5 517 515)**	**-84.0%**

I.3. Banco ActivoBank, S.A.

Banco ActivoBank, S.A.

General Information	
Head Office:	Rua Augusta, n.º 84; 1100-053 Lisboa.
Phone number:	210 030 700
Fax:	211 136 982
Website:	www.activobank.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	207	105	102
Abroad	-	-	-
Total	207	105	102
Branches - by geographical distribution			
Portugal	16		
Abroad[5]	-		
Total	16		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	3 196 021	-
Loans and advances	217 068	-
Deposits	2 936 996	-
Debt securities issued	-	-
Total equity	236 889	-
Share capital	127 600	-
Income Statement		
Net interest income	31 484	-
Operating income	41 288	-
Profit or loss for the period	17 329	-
Cash Flow Statement		
Net cash from operating activities	(115 447)	-
Net cash from investing activities	94	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(115 353)	-
Cash and cash equivalents at the beginning of the year	936 809	-
Cash and cash equivalents at the end of the year	821 456	-
Equity		
Total equity as at 31 December 2022	213 017	-
Total equity as at 30 June 2023	236 889	-

[5] Includes branches and representation offices.

Banco ActivoBank, S.A.

Separate balance sheet	2023	2022		Change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash, cash balances at central banks and other demand deposits	**821 456**	**936 809**	**237 255**	**(115 353)**	**-12.3%**
2. Financial assets held for trading	**-**	**-**	**-**	**-**	**-**
2.1. Derivatives	-	-	-	-	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	-	-	-	-	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss	**16**	**13**	**18**	**3**	**23.0%**
3.1. Equity instruments	-	-	-	-	-
3.2. Debt securities	16	13	18	3	-
3.3. Loans and advances	-	-	-	-	-
4. Financial assets designated at fair value through profit or loss	**-**	**-**	**-**	**-**	**-**
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	-	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	**996 764**	**984 717**	**3 611**	**12 047**	**1.2%**
5.1. Equity instruments	2 538	2 337	2 212	201	-
5.2. Debt securities	994 226	982 380	1 400	11 846	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost	**1 306 091**	**1 277 809**	**2 869 402**	**28 282**	**2.2%**
6.1. Debt securities	1 089 023	1 087 227	1 302 338	1 796	-
6.2. Loans and advances	217 068	190 582	1 567 064	26 486	-
7. Derivatives – Hedge accounting	**29 201**	**28 177**	**-**	**1 024**	**-**
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	**-**	**-**	**-**	**-**	**-**
9. Investments in subsidiaries, joint ventures and associates	**-**	**-**	**-**	**-**	**-**
10. Tangible assets	**6 016**	**4 748**	**4 987**	**1 268**	**26.7%**
10.1. Property, plant and equipment	6 016	4 748	4 987	1 268	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets	**72**	**82**	**102**	**(11)**	**-13.0%**
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets	72	82	102	(11)	-
12. Tax assets	**31**	**491**	**31**	**(460)**	**-93.7%**
12.1. Current tax assets	-	-	-	-	-
12.2. Deferred tax assets	31	491	31	(460)	-
13. Other assets	**36 374**	**38 509**	**35 478**	**(2 135)**	**-5.5%**
14. Non-current assets and disposal groups classified as held for sale	**-**	**-**	**-**	**-**	**-**
Total assets	**3 196 021**	**3 271 355**	**3 150 883**	**(75 334)**	**-2.3%**

Banco ActivoBank, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Financial liabilities held for trading**	**27**	**-**	**-**	**27**	**-**
	1.1. Derivatives	27	-	-	27	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	**1 941**	**-**	**-**	**1 941**	**-**
	2.1. Deposits	1 941	-	-	1 941	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**2 940 185**	**3 045 563**	**2 931 591**	**(105 378)**	**-3.5%**
	3.1. Deposits	2 935 055	3 041 853	2 927 580	(106 797)	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	5 130	3 710	4 011	1 420	-
4.	**Derivatives – Hedge accounting**	**228**	**-**	**-**	**228**	**-**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**625**	**584**	**464**	**41**	**7.0%**
7.	**Tax liabilities**	**2 362**	**6 235**	**600**	**(3 873)**	**-62.1%**
	7.1. Current tax liabilities	-	6 235	1	(6 235)	-
	7.2. Deferred tax liabilities	2 362	-	599	2 362	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**13 764**	**5 956**	**13 287**	**7 808**	**131.1%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**2 959 132**	**3 058 338**	**2 945 942**	**(99 206)**	**-3.2%**
	Equity					
11.	**Capital**	**127 600**	**127 600**	**127 600**	**-**	**0.0%**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instruments issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(977)**	**(7 521)**	**(3 879)**	**6 544**	**87.0%**
16.	**Retained earnings**	**77 045**	**59 817**	**59 817**	**17 228**	**28.8%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**15 892**	**13 978**	**13 978**	**1 914**	**13.7%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**17 329**	**19 142**	**7 426**	**(1 814)**	**-9.5%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
	Total equity	**236 889**	**213 017**	**204 941**	**23 872**	**11.2%**
	Total equity and total liabilities	**3 196 021**	**3 271 355**	**3 150 883**	**(75 334)**	**-2.3%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Loans and advances – gross amounts**	**222 008**	**194 724**	**1 571 675**	**27 284**	**14.0%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	-	-	1 400 044	-	-
	1.3. Corporations and general governments	-	-	-	-	-
	1.4. Households	222 008	194 724	171 630	27 284	14.0%
2.	**Loans and advances – impairment**	**(4 940)**	**(4 142)**	**(4 611)**	**(798)**	**-19.3%**
3.	**Deposits**	**2 936 996**	**3 041 853**	**2 927 580**	**(104 856)**	**-3.4%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	29 250	26 890	8	2 360	8.8%
	3.3. Corporations, general governments and households	2 907 746	3 014 963	2 927 572	(107 216)	-3.6%

Banco ActivoBank, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	33 398	33 772	13 329	20 068	150.6%
2.	(Interest expense)	1 914	1 083	330	1 583	479.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	102	147	147	(45)	-30.4%
5.	Fee and commission income	10 963	25 011	12 189	(1 226)	-10.1%
6.	(Fee and commission expenses)	664	1 288	617	47	7.7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	(443)	(234)	(298)	(145)	-48.6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(25)	-	-	(25)	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	(1)	(1)	1	126.3%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	33	-	-	33	-
11.	Gains or (-) losses from hedge accounting, net	703	423	-	703	-
12.	Exchange differences [gain of (-) loss], net	(10)	49	85	(94)	-111.7%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	34	66	34	-	1.4%
15.	(Other operating expenses)	889	754	167	722	432.6%
16.	**Total operating income, net**	**41 288**	**56 108**	**24 371**	**16 917**	**69.4%**
17.	(Administrative expenses)	13 022	22 400	10 632	2 390	22.5%
	17.1. (Staff expenses)	5 073	9 128	4 312	761	17.6%
	17.2. (Other administrative expenses)	7 950	13 272	6 320	1 630	25.8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	603	513	513	89	17.4%
19.	(Depreciation)	920	1 869	951	(31)	-3.3%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	41	145	10	31	308.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 260	4 970	2 058	202	9.8%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(3)	12	-	(3)	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**24 445**	**26 197**	**10 206**	**14 239**	**139.5%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	7 116	7 055	2 780	4 337	156.0%
30.	**Profit or (-) loss after tax from continuing operations**	**17 329**	**19 142**	**7 426**	**9 903**	**133.4%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**17 329**	**19 142**	**7 426**	**9 903**	**133.4%**

Banco ActivoBank, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	**127 600**	**-**	**-**	**-**	**(7 521)**	**59 817**	**-**	**13 978**	**-**	**19 142**	**-**	**213 017**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction		-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	17 228	-	1 914	-	(19 142)	-	-
Total comprehensive income for the year	-	-	-	-	6 544	-	-	-	-	17 329	-	23 872
Balances as at 30 June 2023	**127 600**	**-**	**-**	**-**	**(977)**	**77 045**	**-**	**15 892**	**-**	**17 329**	**-**	**236 889**

Banco ActivoBank, S.A.

Separate cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	35 012	36 028	13 098	21 914	-
Interest and similar expenses paid	(913)	(952)	(260)	(653)	-
Fees and commissions received	11 460	26 052	12 599	(1 138)	-
Fees and commissions paid	(665)	(1 694)	(1 024)	359	-
Recovery of loans	26	51	20	6	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(13 546)	(23 616)	(6 328)	(7 218)	-
Sub-total	**31 375**	**35 868**	**18 104**	**13 271**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	(5 141)	(5 141)	(3 295)	(1 846)	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	3	(1)	4	(1)	-
Financial assets at fair value through other comprehensive income	-	(475 000)	(100 000)	100 000	-
Acquisition of financial assets at amortised cost	-	(1 150 000)	-	-	-
Sale of financial assets at amortised cost	-	710 000	-	-	-
Loans and advances to credit institutions	-	1 200 000	(200 000)	200 000	-
Deposits from credit institutions	2 360	26 889	7	2 353	-
Loans and advances to customers	(29 065)	(52 354)	(25 917)	(3 148)	-
Deposits from customers	(108 013)	438 053	350 637	(458 649)	-
Hedging derivatives	796	28 177	-	796	-
Other operating assets and liabilities	(1 558)	(2 787)	15 387	(16 945)	-
Net cash from operating activities before income tax	**(109 243)**	**753 704**	**54 926**	**(164 169)**	**-298.9%**
Income tax paid	(6 204)	(5 396)	(4 710)	(1 494)	-
Net cash from operating activities	**(115 447)**	**748 308**	**50 216**	**(165 662)**	**-329.9%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	102	147	147	(45)	-
Acquisition of tangible assets	(8)	(206)	(1 668)	1 660	-
Sale of tangible assets	-	-	-	-)	-
Acquisition of intangible assets	-	(7)	(7)	7	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**94**	**(67)**	**(1 529)**	**1 623**	**106.2%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury shares	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**-**	**-**	**-**	**-**	**-**
Net changes in cash and cash equivalents	**(115 353)**	**748 241**	**48 686**	**(164 039)**	**-336.9%**
Cash and cash equivalents at the beginning of the year	936 809	188 568	188 568	748 241	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(115 353)**	**748 241**	**48 686**	**(164 039)**	**-336.9%**
Cash and cash equivalents at the end of the year	**821 456**	**936 809**	**237 255**	**584 202**	**246.2%**

I.4. Banco CTT, S.A.

Banco CTT, S.A.

General Information	
Head Office:	Av. D. João II, nº 11 – 1999-002 Lisboa.
Phone number:	212 697 130
Fax:	212 697 377
Website:	https://www.bancoctt.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	312	129	183
Abroad	-	-	-
Total	312	129	183
Branches - by geographical distribution			
Portugal	212		
Abroad[6]	-		
Total	212		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	2 763 079	3 150 910
Loans and advances	885 552	1 541 375
Deposits	2 432 424	2 395 727
Debt securities issued	-	-
Total equity	258 463	260 183
Share capital	296 400	296 400
Income Statement		
Net interest income	33 813	45 937
Operating income	41 460	55 661
Profit or loss for the period	6 203	7 191
Cash Flow Statement		
Net cash from operating activities	189	45 080
Net cash from investing activities	1 581	(2 628)
Net cash from financing activities	16 844	(37 928)
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	18 613	4 524
Cash and cash equivalents at the beginning of the year	31 064	77 586
Cash and cash equivalents at the end of the year	49 677	82 110
Equity		
Total equity as at 31 December 2022	252 260	252 991
Total equity as at 30 June 2023	258 463	260 183

[6] Includes branches and representation offices.

Banco CTT, S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**666 784**	**526 942**	**625 856**	**139 842**	**26.5%**
2.	**Financial assets held for trading**	**-**	**-**	**-**	**-**	**-**
	2.1. Derivatives	-	-	-	-	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**26 971**	**26 479**	**25 892**	**493**	**1.9%**
	3.1. Equity instruments	26 971	26 479	25 892	493	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**-**	**-**	**4 120**	**-**	**-**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	-	-	4 120	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**1 829 702**	**1 851 010**	**1 697 932**	**(21 308)**	**-1.2%**
	6.1. Debt securities	944 150	1 007 448	921 939	(63 298)	-
	6.2. Loans and advances	885 552	843 561	775 994	41 990	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**145 414**	**148 024**	**142 446**	**(2 610)**	**-1.8%**
10.	**Tangible assets**	**4 331**	**4 129**	**4 385**	**202**	**4.9%**
	10.1. Property, plant and equipment	4 331	4 129	4 385	202	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**19 340**	**20 221**	**20 577**	**(880)**	**-4.4%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	19 340	20 221	20 577	(880)	-
12.	**Tax assets**	**1 053**	**870**	**712**	**183**	**21.1%**
	12.1. Current tax assets	-	-	-	-	-
	12.2. Deferred tax assets	1 053	870	712	183	-
13.	**Other assets**	**60 572**	**48 454**	**29 067**	**12 117**	**25.0%**
14.	**Non-current assets and disposal groups classified as held for sale**	**8 911**	**8 911**	**-**	**-**	**-**
	Total assets	**2 763 079**	**2 635 039**	**2 550 987**	**128 040**	**4.9%**

Banco CTT, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**25 727**	**26 345**	**3 283**	**(617)**	**-2.3%**
	1.1. Derivatives	25 727	26 345	3 283	(617)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**2 435 269**	**2 301 594**	**2 263 423**	**133 676**	**5.8%**
	3.1. Deposits	2 432 424	2 298 310	2 259 637	134 114	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	2 845	3 283	3 786	(438)	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**577**	**477**	**363**	**101**	**21.1%**
7.	**Tax liabilities**	**522**	**392**	**5**	**131**	**33.3%**
	7.1. Current tax liabilities	-	-	-	-	-
	7.2. Deferred tax liabilities	522	392	5	131	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**42 519**	**53 973**	**38 043**	**(11 453)**	**-21.2%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**2 504 616**	**2 382 780**	**2 305 117**	**121 836**	**5.1%**
	Equity					
11.	**Capital**	**296 400**	**296 400**	**296 400**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	-	-	**19**	-	-
16.	**Retained earnings**	**(46 830)**	**(60 020)**	**(60 020)**	**13 190**	**22.0%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**2 690**	**1 224**	**1 096**	**1 466**	**119.7%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**6 203**	**14 656**	**8 376**	**(8 453)**	**-57.7%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**258 463**	**252 260**	**245 870**	**6 203**	**2.5%**
	Total equity and total liabilities	**2 763 079**	**2 635 039**	**2 550 987**	**128 040**	**4.9%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**890 520**	**847 929**	**779 352**	**42 591**	**5.0%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	173 740	142 625	105 210	31 115	21.8%
	1.3. Corporations and general governments	35 387	42 941	41 635	(7 554)	-17.6%
	1.4. Households	681 393	662 363	632 507	19 030	2.9%
2.	**Loans and advances – impairment**	**(4 966)**	**(4 368)**	**(3 358)**	**(598)**	**-13.7%**
3.	**Deposits**	**2 432 424**	**2 298 310**	**2 259 637**	**134 114**	**5.8%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	32 358	15 023	53	17 336	115.4%
	3.3. Corporations. general governments and households	2 400 066	2 283 288	2 259 585	116 778	5.1%

Banco CTT, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	37 472	38 185	15 793	21 679	137.3%
2.	(Interest expense)	3 659	1 729	1 241	2 419	194.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	11 375	23 484	11 324	52	0.5%
6.	(Fee and commission expenses)	2 226	4 308	2 015	212	10.5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	(1)	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	(1 792)	(13 113)	(3 283)	1 491	45.4%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	493	1 479	893	(400)	-44.8%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss]. net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	2	-	-	-
14.	Other operating income	179	2 468	117	62	52.7%
15.	(Other operating expenses)	382	485	284	98	34.3%
16.	**Total operating income. net**	**41 460**	**45 981**	**21 303**	**20 157**	**94.6%**
17.	(Administrative expenses)	24 736	44 766	21 203	3 534	16.7%
	17.1. (Staff expenses)	10 295	18 458	8 980	1 314	14.6%
	17.2. (Other administrative expenses)	14 441	26 308	12 222	2 219	18.2%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	113	117	115	(1)	-1.0%
19.	(Depreciation)	3 114	6 334	3 156	(42)	-1.3%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	292	128	14	278	2,028.3%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	7 393	13 667	5 616	1 778	31.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	22	3	4	18	452.1%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	1 390	29 141	14 779	(13 390)	-90.6%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**7 179**	**10 106**	**5 976**	**1 202**	**20.1%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	975	(4 549)	(2 400)	3 375	140.7%
30.	**Profit or (-) loss after tax from continuing operations**	**6 203**	**14 656**	**8 376**	**(2 173)**	**-25.9%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**6 203**	**14 656**	**8 376**	**(2 173)**	**-25.9%**

Banco CTT, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	**296 400**	**-**	**-**	**-**	**-**	**(60 020)**	**-**	**1 224**	**-**	**14 656**	**-**	**252 260**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	14 656	-	-	-	(14 656)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(1 466)	-	1 466	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-	-	-	6 203	-	6 203
Balances as at 30 June 2023	**296 400**	**-**	**-**	**-**	**-**	**(46 830)**	**-**	**2 690**	**-**	**6 203**	**-**	**258 463**

Banco CTT, S.A.

Separate cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	35 979	40 025	15 117	20 861	-
Interest and similar expenses paid	(3 817)	(1 657)	(1 195)	(2 622)	-
Fees and commissions received	11 081	20 615	10 559	522	-
Fees and commissions paid	(2 226)	(4 308)	(2 015)	(212)	-
Recovery of loans	-	-	-	-	-
Contributions to pension fund	(317)	-	-	(317)	-
Cash payments to employees and suppliers	(18 459)	(41 601)	(21 182)	2 723	-
Sub-total	**22 241**	**13 074**	**1 285**	20 956	-
Other operating assets and liabilities					
Deposits with / from central banks	(136 787)	(453 448)	(2 079)	(134 708)	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	-	6 047	1 651	(1 651)	-
Acquisition of financial assets at amortised cost	(105 947)	(832 188)	(559 429)	453 482	-
Sale of financial assets at amortised cost	162 739	672 289	506 358	(343 619)	-
Loans and advances to credit institutions	(214 600)	(72 175)	(35 195)	(179 405)	-
Deposits from credit institutions	184 500	14 979	-	184 500	-
Loans and advances to customers	(11 359)	(70 612)	(39 781)	28 422	-
Deposits from customers	114 296	160 391	136 777	(22 481)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	(14 895)	(10 385)	(19 703)	4 808	-
Net cash from operating activities before income tax	**189**	**(572 028)**	**(10 115)**	**10 303**	**-101.9%**
Income tax paid	-	4 635	1 590	(1 590)	-
Net cash from operating activities	**189**	**(567 393)**	**(8 525)**	**8 713**	**-102.2%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	4 000	6 400	6 400	(2 400)	-
Acquisition of tangible assets	(752)	(383)	-	(752)	-
Sale of tangible assets	(1 667)	-	-	(1 667)	-
Acquisition of intangible assets	-	(3 789)	(1 888)	1 888	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**1 581**	**2 228**	**4 512**	**(2 931)**	**-65.0%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	17 326	-	-	17 326	-
Reimbursement of bonds and other debt securities	(483)	-	-	(483)	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury shares	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**16 844**	**-**	**-**	**16 844**	**-**
Net changes in cash and cash equivalents	**18 613**	**(565 166)**	**(4 012)**	**22 626**	**-563.9%**
Cash and cash equivalents at the beginning of the year	31 064	596 230	596 230	(565 166)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**18 613**	**(565 166)**	**(4 012)**	**22 626**	**-563.9%**
Cash and cash equivalents at the end of the year	**49 677**	**31 064**	**592 218**	**(542 540)**	**-91.6%**

I.5. Banco de Investimento Global. S.A.

Banco de Investimento Global, S.A.

General Information	
Head Office:	Avenida 24 de Julho. n.º 74-76; 1200-869 Lisboa.
Phone number:	213 305 300
Fax:	213 152 608
Website:	www.big.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	288	191	97
Abroad	35	25	10
Total	323	216	107
Branches - by geographical distribution			
Portugal	14		
Abroad[7]	1		
Total	15		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	2 444 456	2 516 144
Loans and advances	152 440	157 774
Deposits	1 954 620	1 945 217
Debt securities issued	-	-
Total equity	358 999	374 863
Share capital	186 947	186 947
Income Statement		
Net interest income	16 767	19 866
Operating income	36 775	40 143
Profit or loss for the period	14 754	13 012
Equity		
Total equity as at 31 December 2022	331 202	350 043
Total equity as at 30 June 2023	358 999	374 863

[7] Includes branches and representation offices.

Banco de Investimento Global, S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**144 421**	**216 922**	**264 173**	**(72 501)**	**-33.4%**
2.	**Financial assets held for trading**	**85 004**	**60 201**	**70 497**	**24 803**	**41.2%**
	2.1. Derivatives	499	1 549	5	(1 050)	-
	2.2. Equity instruments	48 673	44 908	46 127	3 765	-
	2.3. Debt securities	35 832	13 744	24 365	22 088	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1 066 577**	**974 958**	**1 574 390**	**91 620**	**9.4%**
	5.1. Equity instruments	1 596	1 628	1 567	(32)	-
	5.2. Debt securities	1 064 981	973 330	1 572 823	91 652	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**1 006 809**	**906 109**	**405 553**	**100 700**	**11.1%**
	6.1. Debt securities	854 369	847 123	285 457	7 246	-
	6.2. Loans and advances	152 440	58 986	120 096	93 455	-
7.	**Derivatives – Hedge accounting**	**23 879**	**55 571**	**36 171**	**(31 692)**	**-57.0%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**34 839**	**34 839**	**34 839**	**-**	**0.0%**
10.	**Tangible assets**	**15 194**	**15 318**	**15 557**	**(124)**	**-0.8%**
	10.1. Property. plant and equipment	15 194	15 318	15 557	(124)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**3 860**	**3 610**	**3 613**	**250**	**6.9%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	3 860	3 610	3 613	250	-
12.	**Tax assets**	**29 417**	**44 111**	**56 310**	**(14 694)**	**-33.3%**
	12.1. Current tax assets	-	4 502	9 015	(4 502)	-
	12.2. Deferred tax assets	29 417	39 609	47 295	(10 192)	-
13.	**Other assets**	**34 456**	**42 464**	**45 993**	**(8 008)**	**-18.9%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**2 444 456**	**2 354 102**	**2 507 096**	**90 354**	**3.8%**

Banco de Investimento Global, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**22 637**	**-**	**3 592**	**22 637**	**-**
	1.1. Derivatives	-	-	3 592	-	-
	1.2. Short positions	22 637	-	-	22 637	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	**18 204**	**20 831**	**78 371**	**(2 627)**	**-12.6%**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	18 204	20 831	78 371	(2 627)	-
3.	**Financial liabilities measured at amortised cost**	**1 984 421**	**1 924 062**	**2 047 022**	**60 359**	**3.1%**
	3.1. Deposits	1 954 620	1 895 980	1 968 480	58 640	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	29 801	28 082	78 541	1 719	-
4.	**Derivatives – Hedge accounting**	**275**	**-**	**-**	**275**	**-**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**517**	**467**	**467**	**50**	**10.7%**
7.	**Tax liabilities**	**129**	**-**	**-**	**129**	**-**
	7.1. Current tax liabilities	129	-	-	129	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	**11 585**	**12 232**	**11 768**	**(647)**	**-5.3%**
9.	**Other liabilities**	**47 689**	**65 308**	**55 659**	**(17 618)**	**-27.0%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**2 085 457**	**2 022 900**	**2 196 877**	**62 557**	**3.1%**
	Equity					
11.	**Capital**	**186 947**	**186 947**	**186 947**	**-**	**-**
12.	**Share premium**	**1 362**	**1 362**	**1 362**	**-**	**-**
13.	**Equity instruments issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(69 761)**	**(89 346)**	**(106 827)**	**19 586**	**21.9%**
16.	**Retained earnings**	**-**	**-**	**-**	**-**	**-**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**225 698**	**223 537**	**223 537**	**2 161**	**1.0%**
19.	**(-) Treasury shares**	**(2)**	**(2)**	**(2)**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**14 754**	**8 704**	**5 202**	**6 050**	**69.5%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
	Total equity	**358 999**	**331 202**	**310 219**	**27 797**	**8.4%**
	Total equity and total liabilities	**2 444 456**	**2 354 102**	**2 507 096**	**90 354**	**3.8%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**152 526**	**59 086**	**120 197**	**93 440**	**158.1%**
	1.1. Central Banks	70 020	-	-	70 020	-
	1.2. Credit institutions	31 243	1 778	84 139	29 466	1,657.3%
	1.3. Corporations and general governments	22 401	25 733	3 092	(3 332)	-12.9%
	1.4. Households	28 862	31 575	32 966	(2 713)	-8.6%
2.	**Loans and advances – impairment**	**(84)**	**(99)**	**(100)**	**15**	**14.8%**
3.	**Deposits**	**1 954 620**	**1 895 980**	**1 968 480**	**58 640**	**3.1%**
	3.1. Central Banks	25 011	25 017	50 000	(6)	0.0%
	3.2. Credit institutions	258 725	227 055	459 675	31 670	13.9%
	3.3. Corporations. general governments and households	1 670 884	1 643 908	1 458 805	26 977	1.6%

Banco de Investimento Global, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	31 994	45 094	22 598	9 396	41.6%
2.	(Interest expense)	15 227	22 183	10 088	5 139	50.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	2 813	3 898	2 625	188	7.2%
5.	Fee and commission income	8 359	16 073	8 033	325	4.1%
6.	(Fee and commission expenses)	1 441	2 628	1 405	35	2.5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	1 373	(787)	(176)	1 549	881.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	8 169	54	(3 232)	11 401	352.7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	1 668	(121)	(2 321)	3 989	171.9%
12.	Exchange differences [gain of (-) loss]. net	(790)	7 562	8 343	(9 133)	-109.5%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	-	-	-	-
14.	Other operating income	320	1 716	290	29	10.1%
15.	(Other operating expenses)	463	1 264	176	287	162.9%
16.	**Total operating income. net**	**36 775**	**47 414**	**24 492**	**12 283**	**50.2%**
17.	(Administrative expenses)	15 568	29 702	14 648	920	6.3%
	17.1. (Staff expenses)	9 353	18 371	9 458	(105)	-1.1%
	17.2. (Other administrative expenses)	6 214	11 331	5 190	1 024	19.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	708	1 124	608	100	16.5%
19.	(Depreciation)	1 380	2 910	1 461	(81)	-5.5%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	50	-	-	50	-
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 018)	2 637	960	(1 979)	-206.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	6	11	13	(7)	-56.2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**20 082**	**11 029**	**6 801**	**13 280**	**195.3%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	5 327	2 325	1 599	3 728	233.2%
30.	**Profit or (-) loss after tax from continuing operations**	**14 754**	**8 704**	**5 202**	**9 552**	**183.6%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**14 754**	**8 704**	**5 202**	**9 552**	**183.6%**

I.6. Banco Finantia. S.A.

Banco Finantia, S.A.

General Information	
Head Office:	Rua General Firmino Miguel. n.º 5 – 1º; 1600-100 Lisboa.
Phone number:	217 202 000
Fax:	217 268 638
Website:	www.finantia.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	168	107	61
Abroad	54	30	24
Total	222	137	85
Branches - by geographical distribution			
Portugal	3		
Abroad[8]	3		
Total	6		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	1 674 616	2 057 140
Loans and advances	403 119	276 009
Deposits	845 119	836 657
Sale operations with repurchase agreements	227 529	617 264
Debt securities issued	-	-
Total equity	391 867	424 742
Share capital	150 000	150 000
Income Statement		
Net interest income	17 829	28 898
Operating income	11 381	16 062
Profit or loss for the period	1 801	2 387
Equity		
Total equity as at 31 December 2022	397 498	423 186
Total equity as at 30 June 2023	391 867	424 742

[8] Includes branches and representation offices.

Banco Finantia, S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**65 684**	**84 911**	**50 675**	**(19 227)**	**-22.6%**
2.	**Financial assets held for trading**	**98 132**	**105 466**	**65 462**	**(7 335)**	**-7.0%**
	2.1. Derivatives	73 656	91 736	54 543	(18 079)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	24 475	13 730	10 919	10 745	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**450**	**443**	**438**	**7**	**1.5%**
	3.1. Equity instruments	62	60	57	2	-
	3.2. Debt securities	388	383	381	5	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**542 334**	**566 357**	**540 037**	**(24 023)**	**-4.2%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	531 873	547 174	519 812	(15 301)	-
	5.3. Loans and advances	10 461	19 183	20 225	(8 722)	-
6.	**Financial assets at amortised cost**	**649 572**	**602 578**	**632 436**	**46 994**	**7.8%**
	6.1. Debt securities	256 913	289 468	264 560	(32 555)	-
	6.2. Loans and advances	392 658	313 110	367 876	79 549	-
7.	**Derivatives – Hedge accounting**	**59 302**	**66 265**	**49 371**	**(6 963)**	**-10.5%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**216 798**	**219 360**	**203 100**	**(2 563)**	**-1.2%**
10.	**Tangible assets**	**10 436**	**10 509**	**10 735**	**(73)**	**-0.7%**
	10.1. Property. plant and equipment	10 376	10 000	10 227	377	-
	10.2. Investment property	60	510	508	(450)	-
11.	**Intangible assets**	**584**	**634**	**635**	**(50)**	**-7.9%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	584	634	635	(50)	-
12.	**Tax assets**	**11 847**	**13 790**	**16 040**	**(1 943)**	**-14.1%**
	12.1. Current tax assets	1 062	1 053	1 690	9	-
	12.2. Deferred tax assets	10 786	12 738	14 349	(1 952)	-
13.	**Other assets**	**19 477**	**14 332**	**32 777**	**5 145**	**35.9%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**1 674 616**	**1 684 646**	**1 601 705**	**(10 031)**	**-0.6%**

Banco Finantia, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Financial liabilities held for trading**	**47 941**	**44 807**	**64 888**	**3 134**	**7.0%**
	1.1. Derivatives	39 507	42 762	60 174	(3 255)	-
	1.2. Short positions	8 434	2 045	4 714	6 389	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**1 208 716**	**1 231 221**	**1 111 593**	**(22 504)**	**-1.8%**
	3.1. Deposits	845 119	853 901	844 003	(8 782)	-
	3.2. Sale operations with repurchase agreements	227 529	212 080	160 587	15 449	-
	3.3. Other financial liabilities	136 069	165 240	107 003	(29 171)	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**1**	**2**	**1**	**(1)**	**-60.0%**
7.	**Tax liabilities**	**339**	**61**	**2 438**	**279**	**458.3%**
	7.1. Current tax liabilities	339	61	2 437	279	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**25 752**	**11 058**	**25 511**	**14 694**	**132.9%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**1 282 749**	**1 287 148**	**1 204 431**	**(4 399)**	**-0.3%**
	Equity					
11.	**Capital**	**150 000**	**150 000**	**150 000**	-	-
12.	**Share premium**	**12 849**	**12 849**	**12 849**	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(20 809)**	**(25 377)**	**(43 629)**	**4 568**	**18.0%**
16.	**Retained earnings**	**40**	**40**	**10 434**	-	**0.0%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**247 987**	**274 129**	**260 414**	**(26 142)**	**-9.5%**
19.	**(-) Treasury shares**	-	**(21 093)**	**(2 811)**	**21 093**	**100.0%**
20.	**Profit or loss attributable to owners of the parent**	**1 801**	**6 951**	**10 018**	**(5 150)**	**-74.1%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**391 867**	**397 498**	**397 274**	**(5 632)**	**-1.4%**
	Total equity and total liabilities	**1 674 616**	**1 684 646**	**1 601 705**	**(10 031)**	**-0.6%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Loans and advances – gross amounts**	**512 409**	**445 724**	**507 137**	**66 685**	**15.0%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	77 493	70 208	100 301	7 286	10.4%
	1.3. Corporations and general governments	324 696	260 412	285 427	64 284	24.7%
	1.4. Households	110 219	115 104	121 409	(4 884)	-4.2%
2.	**Loans and advances – impairment**	**(109 290)**	**(113 431)**	**(119 036)**	**4 142**	**3.7%**
3.	**Deposits**	**845 119**	**853 901**	**844 003**	**(8 782)**	**-1.0%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	2 117	1 102	1 114	1 015	92.1%
	3.3. Corporations. general governments and households	843 002	852 799	842 889	(9 797)	-1.1%

Banco Finantia, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	29 969	35 135	15 515	14 454	93.2%
2.	(Interest expense)	12 140	11 150	5 676	6 465	113.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	36	10 000	10 000	(9 964)	-99.6%
5.	Fee and commission income	528	1 195	456	72	15.9%
6.	(Fee and commission expenses)	238	495	214	24	11.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	(2 654)	946	(1 726)	(928)	-53.7%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	2 606	6 058	5 297	(2 691)	-50.8%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	(42)	(99)	(47)	5	10.9%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	88	(51)	4 744	(4 656)	-98.1%
12.	Exchange differences [gain of (-) loss]. net	(6 547)	(7 680)	(1 363)	(5 184)	-380.4%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	49	139	69	(20)	-28.5%
14.	Other operating income	29	56	16	13	85.3%
15.	(Other operating expenses)	302	481	272	30	11.0%
16.	**Total operating income. net**	**11 381**	**33 572**	**26 798**	**(15 417)**	**-57.5%**
17.	(Administrative expenses)	8 418	17 291	8 097	321	4.0%
	17.1. (Staff expenses)	5 546	10 900	5 405	141	2.6%
	17.2. (Other administrative expenses)	2 872	6 391	2 691	180	6.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	188	266	362	(175)	-48.2%
19.	(Depreciation)	561	1 232	575	(14)	-2.5%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(1)	(11)	(12)	11	91.3%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(574)	8 645	4 109	(4 683)	-114.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	10	-	-	10	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**2 780**	**6 150**	**13 667**	**(10 887)**	**-79.7%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	980	(801)	3 649	(2 670)	-73.2%
30.	**Profit or (-) loss after tax from continuing operations**	**1 801**	**6 951**	**10 018**	**(8 217)**	**-82.0%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**1 801**	**6 951**	**10 018**	**(8 217)**	**-82.0%**

Statement of comprehensive income	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	1 801	6 951	10 018	(8 217)	-82.0%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	-	-	-	-
Items that may be reclassified to profit or loss	4 568	(18 126)	(36 378)	40 946	112.6%
Total comprehensive income	**6 369**	**(11 175)**	**(26 360)**	**32 729**	**124.2%**

Banco Finantia, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	**150 000**	**12 849**	**-**	**-**	**(25 377)**	**40**	**-**	**274 129**	**(21 093)**	**6 951**	**-**	**397 498**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	(21 093)	21 093	-	-	-
Dividends	-	-	-	-	-	-	-	(12 000)	-	-	-	(12 000)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	6 951	-	(6 951)	-	-
Total comprehensive income for the year	-	-	-	-	4 568	-	-	-	-	1 801	-	6 369
Balances as at 30 June 2023	**150 000**	**12 849**	**-**	**-**	**(20 809)**	**40**	**-**	**247 987**	**-**	**1 801**	**-**	**391 867**

I.7. Banco Invest. S.A.

Banco Invest, S.A.

General Information	
Head Office:	Avenida Eng. Duarte Pacheco. Torre 1 - 11º; 1070-101 Lisboa.
Phone number:	213 821 700
Fax:	213 864 984
Website:	www.bancoinvest.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	277	165	112
Abroad	-	-	-
Total	277	165	112
Branches - by geographical distribution			
Portugal	29		
Abroad[9]	-		
Total	29		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	969 991	985 898
Loans and advances	395 469	430 860
Deposits	787 746	773 522
Debt securities issued	-	-
Total equity	159 734	181 353
Share capital	47 500	36 000
Income Statement		
Net interest income	11 876	19 119
Operating income	14 852	25 403
Profit or loss for the period	8 317	9 280
Cash Flow Statement		
Net cash from operating activities	41 725	28 168
Net cash from investing activities	(12 557)	1 302
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	29 168	29 470
Cash and cash equivalents at the beginning of the year	51 929	51 929
Cash and cash equivalents at the end of the year	81 096	81 399
Equity		
Total equity as at 31 December 2022	148 195	160 190
Total equity as at 30 June 2023	159 734	181 353

[9] Includes branches and representation offices.

Banco Invest, S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**80 952**	**51 863**	**64 819**	**29 089**	**56.1%**
2.	**Financial assets held for trading**	**25 758**	**34 782**	**38 979**	**(9 024)**	**-25.9%**
	2.1. Derivatives	2 110	2 642	1 492	(532)	-
	2.2. Equity instruments	5 306	1 989	2 054	3 317	-
	2.3. Debt securities	18 342	30 151	35 433	(11 809)	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**23 182**	**23 923**	**20 607**	**(741)**	**-3.1%**
	3.1. Equity instruments	23 182	23 923	20 607	(741)	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**105 974**	**190 990**	**201 109**	**(85 016)**	**-44.5%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	105 974	190 990	201 109	(85 016)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**667 049**	**670 115**	**706 408**	**(3 066)**	**-0.5%**
	6.1. Debt securities	271 580	248 993	276 889	22 587	-
	6.2. Loans and advances	395 469	421 122	429 519	(25 653)	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**41 715**	**4 937**	**4 498**	**36 777**	**744.9%**
10.	**Tangible assets**	**4 876**	**5 779**	**6 489**	**(903)**	**-15.6%**
	10.1. Property. plant and equipment	4 876	5 779	6 489	(903)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**634**	**725**	**419**	**(92)**	**-12.6%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	634	725	419	(92)	-
12.	**Tax assets**	**8 026**	**7 985**	**6 586**	**42**	**0.5%**
	12.1. Current tax assets	3 533	2 217	-	1 316	-
	12.2. Deferred tax assets	4 493	5 767	6 586	(1 274)	-
13.	**Other assets**	**6 668**	**5 574**	**8 366**	**1 093**	**19.6%**
14.	**Non-current assets and disposal groups classified as held for sale**	**5 158**	**5 586**	**6 294**	**(428)**	**-7.7%**
	Total assets	**969 991**	**1 002 259**	**1 064 575**	**(32 268)**	**-3.2%**

Banco Invest, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**997**	**210**	**79**	**787**	**374.1%**
	1.1. Derivatives	997	210	79	787	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**801 360**	**835 746**	**893 482**	**(34 386)**	**-4.1%**
	3.1. Deposits	787 746	823 275	883 535	(35 529)	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	13 614	12 471	9 947	1 144	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**954**	**6 791**	**5 402**	**(5 837)**	**-86.0%**
7.	**Tax liabilities**	**815**	-	**2 556**	**815**	-
	7.1. Current tax liabilities	815	-	2 556	815	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**6 131**	**11 318**	**12 573**	**(5 187)**	**-45.8%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**810 257**	**854 064**	**914 091**	**(43 807)**	**-5.1%**
	Equity					
11.	**Capital**	**47 500**	**47 500**	**58 500**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(6 750)**	**(9 972)**	**(7 401)**	**3 223**	**32.3%**
16.	**Retained earnings**	**4 747**	**4 747**	**4 747**	-	-
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**105 921**	**88 761**	**88 907**	**17 159**	**19.3%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**8 317**	**17 159**	**5 731**	**(8 843)**	**-51.5%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**159 734**	**148 195**	**150 484**	**11 539**	**7.8%**
	Total equity and total liabilities	**969 991**	**1 002 259**	**1 064 575**	**(32 268)**	**-3.2%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**407 492**	**448 979**	**459 019**	**(41 487)**	**-9.2%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	1 000	1 000	700	-	0.0%
	1.3. Corporations and general governments	371 137	121 752	140 670	249 385	204.8%
	1.4. Households	35 354	326 226	317 649	(290 872)	-89.2%
2.	**Loans and advances – impairment**	**(12 023)**	**(27 857)**	**(29 500)**	**15 834**	**56.8%**
3.	**Deposits**	**787 746**	**823 275**	**883 535**	**(35 529)**	**-4.3%**
	3.1. Central Banks	76 890	173 826	173 566	(96 936)	-55.8%
	3.2. Credit institutions	4 787	7 258	4 041	(2 470)	-34.0%
	3.3. Corporations. general governments and households	706 068	642 191	705 927	63 877	9.9%

Banco Invest, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	15 761	45 260	22 549	(6 788)	-30.1%
2.	(Interest expense)	3 885	8 360	4 081	(195)	-4.8%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	#DIV/0!
5.	Fee and commission income	5 134	16 031	7 677	(2 543)	-33.1%
6.	(Fee and commission expenses)	800	2 497	1 682	(882)	-52.4%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	(2 852)	2 244	2 624	(5 475)	-208.7%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	942	(8 103)	(7 874)	8 816	112.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	884	1 586	991	(107)	-10.8%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	21	22	17	5	28.2%
11.	Gains or (-) losses from hedge accounting. net	-	1 365	1 365	(1 365)	-100.0%
12.	Exchange differences [gain of (-) loss]. net	(216)	1 478	1 575	(1 791)	-113.7%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	41	554	435	(395)	-90.7%
14.	Other operating income	472	915	416	56	13.4%
15.	(Other operating expenses)	650	866	805	(155)	-19.3%
16.	**Total operating income. net**	**14 852**	**49 629**	**23 208**	**(8 355)**	**-36.0%**
17.	(Administrative expenses)	7 510	20 802	10 028	(2 517)	-25.1%
	17.1. (Staff expenses)	4 946	12 896	6 073	(1 127)	-18.6%
	17.2. (Other administrative expenses)	2 564	7 906	3 955	(1 391)	-35.2%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	246	245	12	234	1938.9%
19.	(Depreciation)	742	1 904	951	(208)	-21.9%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	79	2 460	1 072	(993)	-92.6%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 078)	5 561	4 233	(5 311)	-125.5%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(1)	122	154	(155)	-100.8%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	3 188	958	519	2 669	514.7%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	19	329	200	(180)	-90.3%
28.	**Profit or (-) loss before tax from continuing operations**	**10 560**	**19 820**	**7 477**	**3 083**	**41.2%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	2 244	2 661	1 746	497	28.5%
30.	**Profit or (-) loss after tax from continuing operations**	**8 317**	**17 159**	**5 731**	**2 586**	**45.1%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**8 317**	**17 159**	**5 731**	**2 586**	**45.1%**

Banco Invest, S.A.

Separate cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	15 737	40 494	21 679	(5 942)	-
Interest and similar expenses paid	(2 321)	(2 176)	(4 927)	2 606	-
Fees and commissions received	3 411	18 788	7 677	(4 265)	-
Fees and commissions paid	(800)	(10 301)	(1 682)	882	-
Recovery of loans	275	298	40	236	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(8 408)	(20 805)	(10 658)	2 250	-
Sub-total	**7 895**	**26 298**	**12 129**	**(4 235)**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	(100 000)	-	-	(100 000)	-
Financial assets at fair value through profit or loss	11 591	636	(1 844)	13 435	-
Financial assets mandatorily at fair value through profit or loss	(414)	(3 348)	-	(414)	-
Financial assets at fair value through other comprehensive income	86 349	(56 001)	(62 500)	148 848	-
Acquisition of financial assets at amortised cost	(20 648)	72 585	4 207	(24 855)	-
Sale of financial assets at amortised cost	-	(25 503)	-	-	-
Loans and advances to credit institutions	-	(300)	-	-	-
Deposits from credit institutions	(2 475)	6 693	(203)	(2 272)	-
Loans and advances to customers	(961)	(6 791)	(35 132)	34 171	-
Deposits from customers	62 792	(102 402)	-	62 792	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	(2 403)	6 853	1 848	(4 251)	-
Net cash from operating activities before income tax	**41 725**	**(81 281)**	**(81 495)**	**123 220**	**151.2%**
Income tax paid	-	(6 825)	(2 860)	2 860	-
Net cash from operating activities	**41 725**	**(88 106)**	**(84 355)**	**126 080**	**149.5%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	(13 880)	-	-	(13 880)	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	1 641	2 010	90	1 551	-
Acquisition of tangible assets	(559)	1 281	(1 117)	558	-
Sale of tangible assets	344	(2 898)	-	344	-
Acquisition of intangible assets	(103)	429	-	(103)	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**(12 557)**	**822**	**(1 027)**	**(11 530)**	**-1122.2%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Remission of shares	-	-	-	-	-
Dividends on preference shares	-	-	(809)		
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	(11 000)	-		
Issuance / reimbursement of subordinated liabilities	-	(809)	-	-	-
Treasury shares	-	-	-	-	-
Dividends paid	-	(1 000)	(1 000)	1 000	-
Net cash from financing activities	**-**	**(12 809)**	**(1 809)**	**1 809**	**100.0%**
Net changes in cash and cash equivalents	**29 168**	**(100 093)**	**(87 191)**	**116 359**	**133.5%**
Cash and cash equivalents at the beginning of the year	51 929	152 022	152 022	(100 093)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**29 168**	**(100 093)**	**(87 191)**	**116 359**	**133.5%**
Cash and cash equivalents at the end of the year	**81 096**	**51 929**	**64 831**	**16 266**	**25.1%**

I.8. Banco Carregosa. S.A.

Banco Carregosa, S.A.

General Information	
Head Office:	Avenida da Boavista. 1083; 4100-129 Porto
Phone number:	226 086 430
Fax:	226 086 490
Website:	www.bancocarregosa.com

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	115	65	50
Abroad	-	-	-
Total	115	65	50
Branches - by geographical distribution			
Portugal	4		
Abroad[10]	-		
Total	4		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	444 768	-
Loans and advances	61 384	-
Deposits	394 571	-
Debt securities issued	-	-
Total equity	40 317	-
Share capital	20 000	-
Income Statement		
Net interest income	5 725	-
Operating income	9 332	-
Profit or loss for the period	2 382	-
Equity		
Total equity as at 31 December 2022	36 668	-
Total equity as at 30 June 2023	40 317	-

[10] Includes branches and representation offices.

Banco Carregosa, S.A.

	Separate balance sheet	2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**153 476**	**276 634**	**199 549**	**(123 158)**	**-44.5%**
2.	**Financial assets held for trading**	**1 677**	**2 012**	**4 357**	**(335)**	**-16.6%**
	2.1. Derivatives	66	553	2 123	(487)	-
	2.2. Equity instruments	346	356	395	(10)	-
	2.3. Debt securities	1 266	1 104	1 839	162	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**10 706**	**10 828**	**10 752**	**(122)**	**-1.1%**
	3.1. Equity instruments	10 706	10 828	10 752	(122)	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**59 517**	**61 368**	**52 837**	**(1 851)**	**-3.0%**
	5.1. Equity instruments	640	643	645	(3)	-
	5.2. Debt securities	58 877	60 725	52 192	(1 848)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**197 590**	**197 265**	**149 563**	**326**	**0.2%**
	6.1. Debt securities	136 206	129 638	81 913	6 568	-
	6.2. Loans and advances	61 384	67 627	67 650	(6 243)	-
7.	**Derivatives – Hedge accounting**	**103**	**110**	**48**	**(7)**	**-6.1%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**487**	**483**	**341**	**4**	**0.9%**
10.	**Tangible assets**	**12 122**	**11 637**	**11 316**	**484**	**4.2%**
	10.1. Property. plant and equipment	12 122	11 637	11 316	484	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**927**	**863**	**903**	**63**	**7.3%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	927	863	903	63	-
12.	**Tax assets**	**1 125**	**1 597**	**2 229**	**(473)**	**-29.6%**
	12.1. Current tax assets	-	-	-	-	-
	12.2. Deferred tax assets	1 125	1 597	2 229	(473)	-
13.	**Other assets**	**7 037**	**5 256**	**2 607**	**1 781**	**33.9%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**444 768**	**568 055**	**434 501**	**(123 287)**	**-21.7%**

Banco Carregosa, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**196**	**768**	**150**	**(572)**	**-74.5%**
	1.1. Derivatives	196	768	150	(572)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**395 426**	**523 673**	**395 290**	**(128 247)**	**-24.5%**
	3.1. Deposits	394 571	522 945	394 484	(128 375)	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	856	728	806	128	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**210**	**210**	**324**	**0**	**0.1%**
7.	**Tax liabilities**	**1 156**	**1 179**	**996**	**(23)**	**-1.9%**
	7.1. Current tax liabilities	-	77	-	(77)	-
	7.2. Deferred tax liabilities	1 156	1 102	996	54	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**7 462**	**5 557**	**2 799**	**1 905**	**34.3%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**404 451**	**531 387**	**399 559**	**(126 936)**	**-23.9%**
	Equity				-	
11.	**Capital**	**20 000**	**20 000**	**20 000**	-	-
12.	**Share premium**	**369**	**369**	**369**	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(915)**	**(2 685)**	**(3 629)**	**1 771**	**65.9%**
16.	**Retained earnings**	**4 014**	**3 084**	**3 077**	**931**	**30.2%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**14 466**	**14 307**	**14 307**	**159**	**1.1%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**2 382**	**1 594**	**819**	**788**	**49.5%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**40 317**	**36 668**	**34 943**	**3 649**	**10.0%**
	Total equity and total liabilities	**444 768**	**568 055**	**434 501**	**(123 287)**	**-21.7%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**62 226**	**68 922**	**69 310**	**(6 697)**	**-9.7%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	1 805	1 697	7 141	108	6.4%
	1.3. Corporations and general governments	50 646	54 666	47 131	(4 020)	-7.4%
	1.4. Households	9 775	12 560	15 038	(2 785)	-22.2%
2.	**Loans and advances – impairment**	**(842)**	**(1 295)**	**(1 660)**	**453**	**35.0%**
3.	**Deposits**	**394 571**	**522 945**	**394 484**	**(128 375)**	**-24.5%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	2 252	7 936	34 999	(5 684)	-71.6%
	3.3. Corporations. general governments and households	392 318	515 009	359 486	(122 690)	-23.8%

Banco Carregosa, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	6 993	6 120	2 800	4 193	149.7%
2.	(Interest expense)	1 268	703	402	866	215.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	213	416	234	(21)	-8.8%
5.	Fee and commission income	3 673	8 493	4 099	(426)	-10.4%
6.	(Fee and commission expenses)	2 092	3 616	2 035	57	2.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	(825)	164	225	(1 050)	-465.9%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	2 242	4 765	3 321	(1 079)	-32.5%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	269	294	85	184	217.4%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss]. net	381	(1 616)	(2 163)	2 544	117.6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	68	57	34	33	98.0%
14.	Other operating income	133	660	404	(272)	-67.2%
15.	(Other operating expenses)	455	909	302	153	50.6%
16.	**Total operating income. net**	**9 332**	**14 124**	**6 300**	**3 031**	**48.1%**
17.	(Administrative expenses)	5 479	10 676	4 898	581	11.9%
	17.1. (Staff expenses)	3 080	6 009	2 842	238	8.4%
	17.2. (Other administrative expenses)	2 399	4 668	2 057	343	16.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	51	126	62	(11)	-18.3%
19.	(Depreciation)	793	1 527	793	-)	0.0%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	-	(114)	-	-	-44.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(158)	(101)	(149)	(8)	-5.4%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	209	209	(209)	-100.0%
28.	**Profit or (-) loss before tax from continuing operations**	**3 166**	**2 219**	**905**	**2 261**	**250.0%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	784	625	86	698	813.7%
30.	**Profit or (-) loss after tax from continuing operations**	**2 382**	**1 594**	**819**	**1 563**	**190.9%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**2 382**	**1 594**	**819**	**1 563**	**190.9%**

I.9. Caixa Central – Caixa Central de Crédito Agrícola Mútuo. CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

General Information	
Head Office:	Rua Castilho. n.º 233 – 233 A; 1099-004 Lisboa.
Phone number:	213 809 900
Fax:	213 870 840
Website:	www.creditoagricola.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	3 627	1 858	1 769
Abroad	5	3	2
Total	3 632	1 861	1 771
Branches - by geographical distribution			
Portugal	619		
Abroad[11]	3		
Total	622		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	12 412 357	23 949 721
Loans and advances	1 684 802	11 241 330
Deposits	10 445 917	20 056 418
Debt securities issued	304 890	304 890
Total equity	562 080	2 225 556
Share capital	314 939	1 432 150
Income Statement		
Net interest income	69 263	328 506
Operating income	83 023	444 576
Profit or loss for the period	41 566	172 800
Cash Flow Statement		
Net cash from operating activities	(246 253)	(245 228)
Net cash from investing activities	483	(29 679)
Net cash from financing activities	(5 149)	10 966
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(250 920)	(263 940)
Cash and cash equivalents at the beginning of the year	1 228 990	1 356 115
Cash and cash equivalents at the end of the year	978 070	1 092 175
Equity		
Total equity as at 31 December 2022	523 735	2 038 665
Total equity as at 30 June 2023	562 080	2 225 556

[11] Includes branches and representation offices.

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**978 070**	**1 228 990**	**3 824 058**	**(250 920)**	**-20.4%**
2.	**Financial assets held for trading**	**6 266**	**55 749**	**3 321**	**(49 484)**	**-88.8%**
	2.1. Derivatives	6 266	5 707	3 321	559	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	50 042	-	(50 042)	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**140 183**	**145 240**	**144 810**	**(5 057)**	**-3.5%**
	3.1. Equity instruments	140 183	145 240	144 810	(5 057)	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**86 162**	**84 103**	**101 562**	**2 060**	**2.4%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	86 162	84 103	101 562	2 060	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**9 990 377**	**9 925 985**	**10 139 350**	**64 392**	**0.6%**
	6.1. Debt securities	8 305 576	8 210 996	8 395 483	94 579	-
	6.2. Loans and advances	1 684 802	1 714 989	1 743 867	(30 187)	-
7.	**Derivatives – Hedge accounting**	**834 739**	**885 429**	**628 813**	**(50 690)**	**-5.7%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**62 500**	**62 500**	**59 162**	**-**	**-**
10.	**Tangible assets**	**16 533**	**17 847**	**18 174**	**(1 314)**	**-7.4%**
	10.1. Property. plant and equipment	16 533	17 847	18 174	(1 314)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**-**	**-**	**-**	**-**	**-**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	-	-	-	-	-
12.	**Tax assets**	**17 664**	**18 768**	**14 716**	**(1 104)**	**-5.9%**
	12.1. Current tax assets	1 715	1 715	-	-	-
	12.2. Deferred tax assets	15 949	17 053	14 716	(1 104)	-
13.	**Other assets**	**273 667**	**275 577**	**270 546**	**(1 910)**	**-0.7%**
14.	**Non-current assets and disposal groups classified as held for sale**	**6 195**	**6 882**	**9 507**	**(688)**	**-10.0%**
	Total assets	**12 412 357**	**12 707 070**	**15 214 019**	**(294 714)**	**-2.3%**

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Financial liabilities held for trading**	**5 652**	**5 216**	**3 043**	**437**	**8.4%**
	1.1. Derivatives	5 652	5 216	3 043	437	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**10 772 536**	**11 142 750**	**13 848 212**	**(370 214)**	**-3.3%**
	3.1. Deposits	10 445 917	10 805 480	13 413 253	(359 563)	-
	3.2. Sale operations with repurchase agreements	304 890	301 171	304 890	3 719	-
	3.3. Other financial liabilities	21 729	36 099	130 069	(14 371)	-
4.	**Derivatives – Hedge accounting**	**47 243**	**27 415**	**29 121**	**19 827**	**72.3%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**8 437**	**8 547**	**11 579**	**(110)**	**-1.3%**
7.	**Tax liabilities**	**780**	**648**	**675**	**132**	**20.4%**
	7.1. Current tax liabilities	-	-	-	-	-
	7.2. Deferred tax liabilities	780	648	675	132	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**1 015 628**	**998 758**	**811 071**	**16 870**	**1.7%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**11 850 277**	**12 183 335**	**14 703 702**	**(333 058)**	**-2.7%**
	Equity				-	
11.	**Capital**	**314 939**	**312 707**	**312 707**	**2 232**	**0.7%**
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	**100 000**	**100 000**	**101 406**	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(15 191)**	**(17 119)**	**(14 119)**	**1 928**	**11.3%**
16.	**Retained earnings**	**10 705**	**9 228**	**9 228**	**1 477**	**16.0%**
17.	**Revaluation reserves**	**461**	**461**	**461**	-	-
18.	**Other reserves**	**109 601**	**96 116**	**98 912**	**13 485**	**14.0%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**41 566**	**22 343**	**1 724**	**19 223**	**86.0%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**562 080**	**523 735**	**510 317**	**38 345**	**7.3%**
	Total equity and total liabilities	**12 412 357**	**12 707 070**	**15 214 019**	**(294 714)**	**-2.3%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Loans and advances – gross amounts**	**1 734 787**	**1 765 467**	**1 788 993**	**(30 680)**	**-1.7%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	260 888	263 870	254 972	(2 982)	-1.1%
	1.3. Corporations and general governments	1 133 570	1 154 297	1 182 757	(20 728)	-1.8%
	1.4. Households	340 329	347 299	351 264	(6 970)	-2.0%
2.	**Loans and advances – impairment**	**(49 985)**	**(50 478)**	**(45 126)**	**493**	**1.0%**
3.	**Deposits**	**10 445 917**	**10 805 480**	**13 413 253**	**(359 563)**	**-3.3%**
	3.1. Central Banks	-	28 204	2 479 227	(28 204)	-100.0%
	3.2. Credit institutions	9 693 166	9 923 804	9 747 439	(230 638)	-2.3%
	3.3. Corporations. general governments and households	752 750	853 472	1 186 587	(100 721)	-11.8%

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	172 389	230 762	106 501	65 888	61.9%
2.	(Interest expense)	103 126	145 684	76 910	26 216	34.1%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	165	258	222	(57)	-25.8%
5.	Fee and commission income	17 757	33 067	15 404	2 353	15.3%
6.	(Fee and commission expenses)	11 523	23 216	10 169	1 354	13.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	52	338	32	20	62.7%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	1 165	6 750	4 777	(3 612)	-75.6%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	(3 037)	(13 853)	(8 863)	5 827	65.7%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	3 908	(697)	1 599	2 309	144.4%
12.	Exchange differences [gain of (-) loss]. net	795	1 947	849	(54)	-6.4%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	(14)	404	(38)	24	62.2%
14.	Other operating income	8 144	6 818	2 220	5 923	266.8%
15.	(Other operating expenses)	3 653	10 376	3 634	19	0.5%
16.	**Total operating income. net**	**83 023**	**86 517**	**31 991**	**51 032**	**159.5%**
17.	(Administrative expenses)	23 556	45 416	22 389	1 168	5.2%
	17.1. (Staff expenses)	9 644	18 473	10 038	(394)	-3.9%
	17.2. (Other administrative expenses)	13 913	26 944	12 351	1 562	12.6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	1 684	4 158	2 080	(396)	-19.1%
19.	(Depreciation)	1 650	3 181	1 586	65	4.1%
20.	Modification gains or (-) losses. net	1 168	811	158	1 010	-
21.	(Provisions or (-) reversal or provisions)	(110)	903	3 791	(3 902)	-102.9%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 204)	7 776	(661)	(542)	-82.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	(3 338)	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	13	23	(2)	15	802.3%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(338)	69	11	(349)	-3.121.7%
28.	**Profit or (-) loss before tax from continuing operations**	**58 264**	**29 278**	**2 977**	**55 288**	**1.857.4%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	16 699	6 935	1 253	15 445	1.232.6%
30.	**Profit or (-) loss after tax from continuing operations**	**41 566**	**22 343**	**1 724**	**39 842**	**2.311.7%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**41 566**	**22 343**	**1 724**	**39 842**	**2.311.7%**

Statement of comprehensive income	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	41 566	**22 343**	1 724	39 842	2.311.7%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	665	-	-	-
Items that may be reclassified to profit or loss	1 928	(13 883)	(10 218)	12 146	118.9%
Total comprehensive income	**43 494**	**9 125**	**(8 494)**	**51 988**	**612.1%**

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	**312 707**	**-**	**100 000**	**-**	**(17 119)**	**9 228**	**461**	**96 116**	**-**	**22 343**	**-**	**523 735**
Issuance of ordinary shares	2 232	-	-	-	-	-	-	-	-	-	-	2 232
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	(7 381)	-	-	-	(7 381)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	1 477	-	20 866	-	(22 343)	-	-
Total comprehensive income for the year	-	-	-	-	1 928	-	-	-	-	41 566	-	43 494
Balances as at 30 June 2023	**314 939**	**-**	**100 000**	**-**	**(15 191)**	**10 705**	**461**	**109 601**	**-**	**41 566**	**-**	**562 080**

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	145 467	253 459	73 646	71 821	-
Interest and similar expenses paid	(78 327)	(181 479)	(88 325)	9 998	-
Fees and commissions received	18 582	32 327	15 066	3 516	-
Fees and commissions paid	(11 523)	(23 216)	(10 169)	(1 354)	-
Recovery of loans	6 421	2 620	1 119	5 302	-
Contributions to pension fund	(689)	(727)	(761)	72	-
Cash payments to employees and suppliers	(23 392)	(44 413)	(21 546)	(1 846)	-
Sub-total	**56 539**	**38 571**	**(30 971)**	**87 510**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	(28 168)	(3 024 692)	(522 070)	493 902	-
Financial assets at fair value through profit or loss	53 106	(23 852)	(2 490)	55 595	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	477	(4 262)	116 797	(116 320)	-
Acquisition of financial assets at amortised cost	(101 808)	(537 601)	(721 579)	619 771	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	159	(221 787)	(215 915)	216 074	-
Deposits from credit institutions	(264 413)	1 357 127	1 267 795	(1 532 208)	-
Loans and advances to customers	53 952	20 168	5 515	48 437	-
Deposits from customers	(101 160)	(373 179)	(39 844)	(61 317)	-
Hedging derivatives	85 734	(861 303)	(624 932)	710 666	-
Other operating assets and liabilities	15 418	919 651	736 765	(721 346)	-
Net cash from operating activities before income tax	**(230 165)**	**(2 711 161)**	**(30 929)**	**(199 236)**	**-644.2%**
Income tax paid	(16 089)	(12 345)	(3 774)	(12 315)	-
Net cash from operating activities	**(246 253)**	**(2 723 505)**	**(34 703)**	**(211 550)**	**-609.6%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	3 338	(3 338)	-
Dividends received	165	258	222	(57)	-
Acquisition and sale of tangible and intangible assets	318	(417)	(249)	567	-
Net cash from investing activities	**483**	**(159)**	**3 311**	**(2 828)**	**-85.4%**
Cash flows from financing activities					
Share capital increase	(5 149)	98 813	1 609	(6 758)	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury shares	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**(5 149)**	**98 813**	**1 609**	**(6 758)**	**-420.0%**
Net changes in cash and cash equivalents	**(250 920)**	**(2 624 851)**	**(29 783)**	**(221 136)**	**-742.5%**
Cash and cash equivalents at the beginning of the year	1 228 990	3 853 841	3 853 841	(2 624 851)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(250 920)**	**(2 624 851)**	**(29 783)**	**(221 136)**	**-742.5%**
Cash and cash equivalents at the end of the year	**978 070**	**1 228 990**	**3 824 058**	**(2 845 987)**	**-74.4%**

I.10. Caixa de Crédito Agrícola Mútuo de Leiria. CRL

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

General Information	
Head Office:	Largo Cândido dos Reis. nº 19 a 25 - Leiria
Phone number:	244 848 000
Website:	www.caixacreditoleiria.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	97	56	41
Abroad	-	-	-
Total	97	56	41
Branches - by geographical distribution			
Portugal	14		
Abroad[12]	-		
Total	14		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	786 271	-
Loans and advances	216 121	-
Deposits	676 617	-
Debt securities issued	-	-
Total equity	102 026	-
Share capital	61 966	-
Income Statement		
Net interest income	9 752	-
Operating income	10 983	-
Profit or loss for the period	5 522	-
Cash Flow Statement		
Net cash from operating activities	(39 816)	-
Net cash from investing activities	(481)	-
Net cash from financing activities	(25)	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(40 322)	-
Cash and cash equivalents at the beginning of the year	346 526	-
Cash and cash equivalents at the end of the year	306 204	-
Equity		
Total equity as at 31 December 2022	97 178	-
Total equity as at 30 June 2023	102 026	-

[12] Includes branches and representation offices.

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Financial liabilities held for trading**	**306 204**	**346 526**	**266 148**	**(40 321)**	**-11.6%**
2.	1.1. Derivatives	**-**	**-**	**-**	**-**	**-**
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities designated at fair value through profit or loss**	**9**	**8**	**7**	**1**	**12.6%**
	2.1. Deposits	9	8	7	1	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
4.	**Financial liabilities measured at amortised cost**	**-**	**-**	**-**	**-**	**-**
	3.1. Deposits	-	-	-	-	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	-	-	-	-	-
5.	**Derivatives – Hedge accounting**	**40 217**	**40 320**	**101 093**	**(103)**	**-0.3%**
	Fair value changes of the hedged items in portfolio hedge of interest rate risk	999	999	999	-	-
	Provisions	39 218	39 321	100 094	(103)	-
	Tax liabilities	-	-	-	-	-
6.	7.1. Current tax liabilities	**426 922**	**394 540**	**393 392**	**32 382**	**8.2%**
	7.2. Deferred tax liabilities	210 801	211 825	213 069	(1 024)	-
	Share capital repayable on demand	216 121	182 715	180 324	33 406	-
7.	**Other liabilities**	**-**	**-**	**-**	**-**	**-**
8.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
9.	**Total liabilities**	**31**	**21**	**21**	**10**	**47.1%**
10.	**Equity**	**8 563**	**8 342**	**8 161**	**221**	**2.6%**
	Capital	8 563	8 342	8 161	221	-
	Share premium	-	-	-	-	-
11.	**Equity instruments issued other than capital**	**313**	**344**	**311**	**(30)**	**- 8.8%**
	Other equity	-	-	-	-	-
	Accumulated other comprehensive income	313	344	311	(30)	-
12.	**Retained earnings**	**583**	**583**	**721**	**-**	**0.0%**
	Revaluation reserves	-	-	-	-	-
	Other reserves	583	583	721	-	-
13.	**(-) Treasury shares**	**733**	**1 078**	**993**	**(345)**	**-32.0%**
14.	**Profit or loss attributable to owners of the parent**	**2 696**	**2 657**	**2 669**	**39**	**1.5%**
	(-) Interim dividends	**786 271**	**794 418**	**773 516**	**(8 147)**	**-1.0%**

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	-	-	-	-	-
	1.1. Derivatives	-	-	-	-	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	677 310	691 700	670 021	(14 390)	-2.1%
	3.1. Deposits	676 617	691 229	669 873	(14 611)	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	693	471	148	222	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	249	254	273	(5)	-2.1%
7.	**Tax liabilities**	236	493	1 743	(257)	-52.2%
	7.1. Current tax liabilities	-	257	-	(257)	-
	7.2. Deferred tax liabilities	236	236	1 743	-	-
8.	**Share capital repayable on demand**	10	20	261	(10)	-48.9%
9.	**Other liabilities**	6 440	4 774	5 354	1 666	34.9%
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	684 244	697 240	677 652	(12 996)	-1.9%
	Equity				-	
11.	**Capital**	61 966	61 981	59 991	(16)	0.0%
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	441	1 099	1 303	(658)	-59.9%
16.	**Retained earnings**	-	(1)	-	1	100.0%
17.	**Revaluation reserves**	(394)	(394)	(394)	-	-
18.	**Other reserves**	34 491	32 218	34 218	2 273	7.1%
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	5 522	2 274	746	3 248	142.8%
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	102 026	97 178	95 864	4 849	5.0%
	Total equity and total liabilities	786 271	794 418	773 516	(8 147)	-1.0%

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	221 389	188 016	185 835	33 373	17.8%
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	55 800	25 537	25 503	30 263	118.5%
	1.3. Corporations and general governments	92 498	90 204	89 894	2 294	2.5%
	1.4. Households	73 091	72 275	70 438	816	1.1%
2.	**Loans and advances – impairment**	(5 268)	(5 301)	(5 511)	33	0.6%
3.	**Deposits**	676 617	691 229	669 873	(14 611)	-2.1%
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	46	46	646	-	0.0%
	3.3. Corporations. general governments and households	676 571	691 182	669 227	(14 611)	-2.1%

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	10 224	9 449	4 032	6 192	153.6%
2.	(Interest expense)	472	484	421	51	12.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	48	48	(48)	-100.0%
5.	Fee and commission income	1 131	2 641	1 177	(46)	-3.9%
6.	(Fee and commission expenses)	170	336	162	8	5.1%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	439	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	-	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss]. net	3	13	5	(3)	-49.7%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	2	-	-	-
14.	Other operating income	486	469	229	257	112.2%
15.	(Other operating expenses)	220	414	266	(46)	-17.4%
16.	**Total operating income. net**	**10 983**	**11 827**	**4 642**	**6 341**	**136.6%**
17.	(Administrative expenses)	3 838	7 753	3 650	188	5.1%
	17.1. (Staff expenses)	2 666	4 938	2 486	180	7.2%
	17.2. (Other administrative expenses)	1 172	2 816	1 164	8	0.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	18	58	32	(15)	-45.6%
19.	(Depreciation)	280	561	261	19	7.4%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(5)	(11)	7	(13)	-170.5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(33)	419	(283)	250	88.4%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(9)	(51)	(10)	1	10.0%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	9	1	-	9	-
28.	**Profit or (-) loss before tax from continuing operations**	**6 903**	**3 100**	**984**	**5 919**	**601.5%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 381	826	238	1 143	480.0%
30.	**Profit or (-) loss after tax from continuing operations**	**5 522**	**2 274**	**746**	**4 776**	**640.3%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**5 522**	**2 274**	**746**	**4 776**	**640.3%**

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	10 224	9 449	4 032	6 192	-
Interest and similar expenses paid	(472)	(484)	(421)	(51)	-
Fees and commissions received	1 131	2 641	1 177	(46)	-
Fees and commissions paid	(170)	(336)	(162)	(8)	-
Recovery of loans	348	173	81	267	-
Contributions to pension fund	-	(27)	-	-	-
Cash payments to employees and suppliers	(3 838)	(7 726)	(3 650)	(188)	-
Sub-total	**7 224**	**3 689**	**1 058**	**6 166**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	
Financial assets at fair value through profit or loss	-	-	-	-	
Financial assets mandatorily at fair value through profit or loss	(1)	(2)	(1)	0	
Financial assets at fair value through other comprehensive income	(548)	58 194	(1 224)	675	
Acquisition of financial assets at amortised cost	(2 596)	(15 851)	(2 519)	(76)	
Sale of financial assets at amortised cost	3 613	18 024	3 476	137	-
Loans and advances to credit institutions	(30 263)	(20 035)	(20 002)	(10 261)	-
Deposits from credit institutions	-	7	607	(607)	-
Loans and advances to customers	(3 110)	(10 457)	(7 397)	4 287	-
Deposits from customers	(14 390)	34 277	11 999	(26 389)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	1 636	560	887	749	-
Net cash from operating activities before income tax	**(38 435)**	**68 406**	**(13 117)**	**(25 318)**	**-193.0%**
Income tax paid	(1 381)	(620)	(238)	(1 143)	-
Net cash from operating activities	**(39 816)**	**67 786**	**(13 355)**	**(26 461)**	**-198.1%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	(10)	-	-	(10)	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	-	48	48	(48)	-
Acquisition of tangible assets	(426)	(606)	(213)	(212)	
Sale of tangible assets	-	2	-	-	
Acquisition of intangible assets	(45)	(159)	(38)	(7)	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**(481)**	**(716)**	**(204)**	**(277)**	**-135.8%**
Cash flows from financing activities					
Share capital increase	(16)	(64)	(55)	39	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	(10)	(2 578)	(2 337)	2 328	-
Treasury shares	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**(25)**	**(2 643)**	**(2 392)**	**2 367**	**98.9%**
Net changes in cash and cash equivalents	**(40 322)**	**64 427**	**(15 951)**	**(24 371)**	**-152.8%**
Cash and cash equivalents at the beginning of the year	346 526	282 098	282 098	64 427	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(40 322)**	**64 427**	**(15 951)**	**(24 371)**	**-152.8%**
Cash and cash equivalents at the end of the year	**306 204**	**346 526**	**266 148**	**40 056**	**15.1%**

I.11. Caixa de Crédito Agrícola Mútuo de Mafra. CRL

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

General Information	
Head Office:	Mafra
Phone number:	261 811 195
Website:	www.ccammafra.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	42	19	23
Abroad	-	-	-
Total	42	19	23
Branches - by geographical distribution			
Portugal	6		
Abroad[13]	-		
Total	6		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	303 706	-
Loans and advances	108 994	-
Deposits	267 872	-
Debt securities issued	-	-
Total equity	34 202	-
Share capital	14 325	-
Income Statement		
Net interest income	4 235	-
Operating income	5 040	-
Profit or loss for the period	648	-
Equity		
Total equity as at 31 December 2022	31 710	-
Total equity as at 30 June 2023	34 202	-

[13] Includes branches and representation offices.

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**102 948**	**64 897**	**65 173**	**38 051**	**58.6%**
2.	**Financial assets held for trading**	**-**	**-**	**-**	**-**	**-**
	2.1. Derivatives	-	-	-	-	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**1 059**	**1 059**	**1 088**	**0**	**0.0%**
	3.1. Equity instruments	1 059	1 059	1 088	0	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**23 636**	**18 770**	**14 243**	**4 866**	**25.9%**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	23 636	18 770	14 243	4 866	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**50 805**	**53 040**	**54 179**	**(2 235)**	**-4.2%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	50 805	53 040	54 179	(2 235)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**111 564**	**139 729**	**114 329**	**(28 165)**	**-20.2%**
	6.1. Debt securities	2 570	16 498	1 551	(13 928)	-
	6.2. Loans and advances	108 994	123 231	112 778	(14 238)	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**4 103**	**4 103**	**20**	**-**	**-**
10.	**Tangible assets**	**5 243**	**5 304**	**5 324**	**(61)**	**-1.1%**
	10.1. Property. plant and equipment	5 243	5 304	5 324	(61)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**9**	**-**	**-**	**9**	**-**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	9	-	-	9	-
12.	**Tax assets**	**1 626**	**2 090**	**1 582**	**(464)**	**-22.2%**
	12.1. Current tax assets	-	-	-	-	-
	12.2. Deferred tax assets	1 626	2 090	1 582	(464)	-
13.	**Other assets**	**1 901**	**4 419**	**21 503**	**(2 518)**	**-57.0%**
14.	**Non-current assets and disposal groups classified as held for sale**	**811**	**848**	**2 109**	**(37)**	**-4.3%**
	Total assets	**303 706**	**294 259**	**279 551**	**9 446**	**3.2%**

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Financial liabilities held for trading**	-	-	-	-	-
	1.1. Derivatives	-	-	-	-	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**267 872**	**260 788**	**242 881**	**7 084**	**2.7%**
	3.1. Deposits	267 872	260 788	242 881	7 084	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	-	-	-	-	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**245**	**277**	**305**	**(32)**	**-11.7%**
7.	**Tax liabilities**	**102**	**31**	**30**	**71**	**232.4%**
	7.1. Current tax liabilities	-	16	-	(16)	-
	7.2. Deferred tax liabilities	102	15	30	87	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**1 284**	**1 453**	**1 700**	**(169)**	**-11.6%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**269 504**	**262 549**	**244 916**	**6 954**	**2.6%**
	Equity					
11.	**Capital**	**14 325**	**14 327**	**14 330**	**(2)**	**0.0%**
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	-	-	-	-	-
16.	**Retained earnings**	-	-	-	-	-
17.	**Revaluation reserves**	**(4 147)**	**(5 993)**	**(4 113)**	**1 846**	**30.8%**
18.	**Other reserves**	**23 376**	**23 025**	**23 016**	**351**	**1.5%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**648**	**351**	**1 402**	**297**	**84.6%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**34 202**	**31 710**	**34 634**	**2 492**	**7.9%**
	Total equity and total liabilities	**303 706**	**294 259**	**279 551**	**9 446**	**3.2%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Loans and advances – gross amounts**	**113 992**	**126 707**	**116 057**	**(12 715)**	**-10.0%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	10 954	21 943	23 965	(10 989)	-50.1%
	1.3. Corporations and general governments	54 150	56 507	42 394	(2 357)	-4.2%
	1.4. Households	48 888	48 257	49 698	631	1.3%
2.	**Loans and advances – impairment**	**(4 998)**	**(3 476)**	**(3 279)**	**(1 522)**	**-43.8%**
3.	**Deposits**	**267 872**	**260 788**	**242 881**	**7 084**	**2.7%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	272	17	17	255	1,501.7%
	3.3. Corporations. general governments and households	267 600	260 771	242 864	6 829	2.6%

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	4 591	4 453	1 657	2 934	177.1%
2.	(Interest expense)	356	178	129	227	175.5%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	317	55	55	262	475.3%
5.	Fee and commission income	676	1 358	594	82	13.8%
6.	(Fee and commission expenses)	439	887	431	9	2.0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	277	932	942	(665)	-70.6%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	-	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	(85)	(1 098)	(334)	249	74.6%
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss]. net	(2)	(10)	11	(13)	-120.3%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	41	153	166	(126)	-75.5%
14.	Other operating income	174	530	143	31	21.7%
15.	(Other operating expenses)	153	256	262	(109)	-41.5%
16.	**Total operating income. net**	**5 040**	**5 052**	**2 412**	**2 628**	**109.0%**
17.	(Administrative expenses)	2 477	4 868	2 238	239	10.7%
	17.1. (Staff expenses)	1 434	2 755	1 278	156	12.2%
	17.2. (Other administrative expenses)	1 043	2 113	961	82	8.6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	14	21	16	(2)	-12.3%
19.	(Depreciation)	160	303	148	12	8.0%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(32)	(509)	(481)	448	93.3%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 524	(76)	(1 052)	2 576	244.9%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	5	5	(5)	-100.0%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**897**	**441**	**1 537**	**(640)**	**-41.6%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	250	90	136	114	84.1%
30.	**Profit or (-) loss after tax from continuing operations**	**648**	**351**	**1 402**	**(754)**	**-53.8%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**648**	**351**	**1 402**	**(754)**	**-53.8%**

I.12. Caixa Económica da Misericórdia de Angra do Heroísmo

Caixa Económica da Misericórdia de Angra do Heroísmo

General Information	
Head Office:	Rua Direita. n.º 118; 9700-066 Angra do Heroísmo.
Phone number:	295 401 300
Website:	http://cemah.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	134	69	65
Abroad	-	-	-
Total	134	69	65
Branches - by geographical distribution			
Portugal	13		
Abroad[14]	-		
Total	13		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	480 720	-
Loans and advances	268 263	-
Deposits	437 128	-
Debt securities issued	1 823	-
Total equity	31 222	-
Share capital	19 932	-
Income Statement		
Net interest income	7 508	-
Operating income	8 739	-
Profit or loss for the period	3 533	-
Equity		
Total equity as at 31 December 2022	28 838	-
Total equity as at 30 June 2023	31 222	-

[14] Includes branches and representation offices.

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**88 014**	**105 796**	**119 279**	**(17 782)**	**-16.8%**
2.	**Financial assets held for trading**	**-**	**-**	**-**	**-**	**-**
	2.1. Derivatives	-	-	-	-	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1 211**	**1 211**	**43 915**	**-**	**0.0%**
	5.1. Equity instruments	1 211	1 211	1 211	-	-
	5.2. Debt securities	-	-	42 705	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**378 723**	**370 919**	**311 861**	**7 804**	**2.1%**
	6.1. Debt securities	110 460	108 372	63 736	2 088	-
	6.2. Loans and advances	268 263	262 547	248 125	5 716	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**6 111**	**6 008**	**6 064**	**104**	**1.7%**
	10.1. Property. plant and equipment	6 111	6 008	6 064	104	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**1 536**	**1 498**	**1 422**	**38**	**2.6%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	1 536	1 498	1 422	38	-
12.	**Tax assets**	**712**	**1 443**	**2 402**	**(731)**	**-50.7%**
	12.1. Current tax assets	7	99	69	(93)	-
	12.2. Deferred tax assets	705	1 343	2 333	(638)	-
13.	**Other assets**	**3 575**	**3 999**	**5 961**	**(424)**	**-10.6%**
14.	**Non-current assets and disposal groups classified as held for sale**	**837**	**1 087**	**1 284**	**(249)**	**-22.9%**
	Total assets	**480 720**	**491 959**	**492 189**	**(11 239)**	**-2.3%**

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	-	-	-	-	-
	1.1. Derivatives	-	-	-	-	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**444 697**	**458 650**	**460 596**	**(13 953)**	**-3.0%**
	3.1. Deposits	437 128	454 317	457 370	(17 189)	-
	3.2. Sale operations with repurchase agreements	1 823	1 823	1 823	-	-
	3.3. Other financial liabilities	5 746	2 510	1 403	3 236	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**59**	**77**	**91**	**(18)**	**-23.7%**
7.	**Tax liabilities**	**78**	**28**	**53**	**50**	**174.6%**
	7.1. Current tax liabilities	61	11	12	50	-
	7.2. Deferred tax liabilities	17	18	41	(0)	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**4 664**	**4 365**	**3 513**	**298**	**6.8%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**449 498**	**463 121**	**464 253**	**(13 623)**	**-2.9%**
	Equity				-	
11.	**Capital**	**19 932**	**19 932**	**19 932**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	-	-	-	-	-
16.	**Retained earnings**	**1 723**	**1 568**	**4 516**	**155**	**9.9%**
17.	**Revaluation reserves**	**249**	**249**	**(2 996)**	-	-
18.	**Other reserves**	**6 899**	**6 709**	**6 709**	**190**	**2.8%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**2 419**	**380**	**(224)**	**2 039**	**536.0%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**31 222**	**28 838**	**27 936**	**2 384**	**8.3%**
	Total equity and total liabilities	**480 720**	**491 959**	**492 189**	**(11 239)**	**-2.3%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**276 758**	**269 772**	**254 787**	**6 985**	**2.6%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	2 800	2 800	2 800	-	0.0%
	1.3. Corporations and general governments	149 960	145 300	130 091	4 661	3.2%
	1.4. Households	123 997	121 672	121 896	2 325	1.9%
2.	**Loans and advances – impairment**	**(8 495)**	**(7 225)**	**(6 662)**	**(1 270)**	**-17.6%**
3.	**Deposits**	**437 128**	**454 317**	**457 370**	**(17 189)**	**-3.8%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	105	82	72	23	27.8%
	3.3. Corporations. general governments and households	437 023	454 235	457 298	(17 212)	-3.8%

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	8 014	8 510	3 563	4 451	124.9%
2.	(Interest expense)	506	349	178	328	184.4%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	22	56	56	(34)	-61.2%
5.	Fee and commission income	1 497	3 002	1 431	66	4.6%
6.	(Fee and commission expenses)	259	780	391	(132)	-33.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	81	(341)	(316)	397	125.6%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	-	89	89	(89)	-100.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	-	(637)	(637)	637	100.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss]. net	51	201	118	(68)	-57.1%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	-	-	-	-
14.	Other operating income	46	136	67	(21)	-30.7%
15.	(Other operating expenses)	207	465	385	(178)	-46.3%
16.	**Total operating income. net**	**8 739**	**9 422**	**3 417**	**5 320**	**155.7%**
17.	(Administrative expenses)	4 000	7 543	3 369	631	18.7%
	17.1. (Staff expenses)	2 146	4 263	2 098	48	2.3%
	17.2. (Other administrative expenses)	1 854	3 280	1 271	583	45.9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19.	(Depreciation)	327	785	430	(103)	-23.9%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(18)	(67)	(53)	35	66.0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 249	481	(147)	1 396	949.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(42)	225	73	(115)	-157.0%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(25)	(8)	(4)	(20)	-447.9%
28.	**Profit or (-) loss before tax from continuing operations**	**3 197**	**447**	**(260)**	**3 456**	**1,330.8%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	778	67	(35)	813	2.296.5%
30.	**Profit or (-) loss after tax from continuing operations**	**2 419**	**380**	**(224)**	**2 642**	**1,178.4%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**2 419**	**380**	**(224)**	**2 642**	**1,178.4%**

I.13. Caixa Económica Montepio Geral. caixa económica bancária. S.A.

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

General Information	
Head Office:	Rua Castilho. n.º 5; 1250-066 Lisboa.
Phone number:	210 002 710
Website:	www.bancomontepio.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	2 955	1 487	1 468
Abroad	13	11	2
Total	2 968	1 498	1 470
Branches - by geographical distribution			
Portugal	236		
Abroad[15]	5		
Total	241		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	18 498 173	18 093 738
Loans and advances	11 017 574	11 186 758
Deposits	15 551 696	15 476 182
Debt securities issued	1 098 271	773 919
Total equity	1 556 343	1 540 867
Share capital	1 210 000	1 210 000
Income Statement		
Net interest income	180 229	194 349
Operating income	247 861	241 460
Profit or loss for the period	33 276	(48 250)
Cash Flow Statement		
Net cash from operating activities	(710 022)	(641 854)
Net cash from investing activities	(17 359)	(16 867)
Net cash from financing activities	-	(1)
Effect of exchange rate changes on cash and cash equivalents	469	(20 135)
Net changes in cash and cash equivalents	(726 911)	(678 857)
Cash and cash equivalents at the beginning of the year	1 467 173	1 436 025
Cash and cash equivalents at the end of the year	740 262	757 169
Equity		
Total equity as at 31 December 2022	1 534 238	1 519 486
Total equity as at 30 June 2023	1 556 343	1 540 867

[15] Includes branches and representation offices.

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Cash. cash balances at central banks and other demand deposits**	**708 367**	**1 434 921**	**1 834 599**	**(726 554)**	**-50.6%**
2.	**Financial assets held for trading**	**73 022**	**10 059**	**9 264**	**62 963**	**625.9%**
	2.1. Derivatives	7 216	6 817	2 856	400	-
	2.2. Equity instruments	6 820	1 373	1 347	5 447	-
	2.3. Debt securities	58 986	1 869	5 061	57 116	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**196 099**	**209 483**	**221 740**	**(13 383)**	**-6.4%**
	3.1. Equity instruments	163 028	175 299	188 960	(12 271)	-
	3.2. Debt securities	32 757	33 769	31 654	(1 012)	-
	3.3. Loans and advances	314	415	1 126	(101)	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**81 364**	**93 068**	**102 423**	**(11 704)**	**-12.6%**
	5.1. Equity instruments	21 242	20 965	22 057	278	-
	5.2. Debt securities	60 121	72 103	80 366	(11 982)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**16 000 362**	**16 121 428**	**16 198 592**	**(121 065)**	**-0.8%**
	6.1. Debt securities	4 983 103	4 930 639	4 884 321	52 464	-
	6.2. Loans and advances	11 017 259	11 190 789	11 314 271	(173 529)	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**5 260**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**286 068**	**324 981**	**319 541**	**(38 913)**	**-12.0%**
10.	**Tangible assets**	**174 881**	**175 005**	**180 915**	**(124)**	**-0.1%**
	10.1. Property. plant and equipment	174 881	175 005	180 915	(124)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**49 247**	**46 942**	**40 344**	**2 305**	**4.9%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	49 247	46 942	40 344	2 305	-
12.	**Tax assets**	**390 647**	**423 280**	**462 095**	**(32 632)**	**-7.7%**
	12.1. Current tax assets	1 692	5 722	7 309	(4 031)	-
	12.2. Deferred tax assets	388 956	417 557	454 787	(28 602)	-
13.	**Other assets**	**538 115**	**603 855**	**711 115**	**(65 739)**	**-10.9%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**8 997**	**-**	**-**
	Total assets	**18 498 173**	**19 443 020**	**20 094 885**	**(944 847)**	**-4.9%**

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Financial liabilities held for trading**	**13 553**	**17 697**	**12 706**	**(4 145)**	**-23.4%**
	1.1. Derivatives	13 553	17 697	12 706	(4 145)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	**69 103**	**61 565**	**42 523**	**7 538**	**12.2%**
	2.1. Deposits	69 103	61 565	42 523	7 538	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**16 580 864**	**17 554 754**	**18 239 624**	**(973 890)**	**-5.5%**
	3.1. Deposits	15 482 593	16 399 074	16 236 503	(916 482)	-
	3.2. Sale operations with repurchase agreements	1 098 271	1 155 679	2 003 121	(57 408)	-
	3.3. Other financial liabilities	-	-	-	-	-
4.	**Derivatives – Hedge accounting**	**-**	**-**	**480**	**-**	**-**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**24 799**	**28 624**	**24 527**	**(3 825)**	**-13.4%**
7.	**Tax liabilities**	**244**	**424**	**930**	**(180)**	**-42.5%**
	7.1. Current tax liabilities	244	424	930	(180)	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**253 267**	**245 717**	**254 251**	**7 550**	**3.1%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**16 941 830**	**17 908 783**	**18 575 042**	**(966 953)**	**-5.4%**
	Equity				**-**	
11.	**Capital**	**1 210 000**	**2 420 000**	**2 420 000**	**(1 210 000)**	**-50.0%**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instruments issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**13 973**	**(142 079)**	**(122 730)**	**156 052**	**109.8%**
16.	**Retained earnings**	**32 103**	**(1 134 698)**	**(1 048 015)**	**1 166 801**	**102.8%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**266 990**	**355 344**	**261 538**	**(88 353)**	**-24.9%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**33 276**	**35 670**	**9 050**	**(2 394)**	**-6.7%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
	Total equity	**1 556 343**	**1 534 238**	**1 519 843**	**22 105**	**1.4%**
	Total equity and total liabilities	**18 498 173**	**19 443 020**	**20 094 885**	**(944 847)**	**-4.9%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Loans and advances – gross amounts**	**11 318 893**	**11 519 242**	**11 781 047**	**(200 350)**	**-1.7%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	393 559	430 918	397 999	(37 359)	-8.7%
	1.3. Corporations and general governments	4 717 684	4 780 428	4 982 073	(62 744)	-1.3%
	1.4. Households	6 207 650	6 307 897	6 400 974	(100 247)	-1.6%
2.	**Loans and advances – impairment**	**(301 319)**	**(328 038)**	**(465 650)**	**26 719**	**8.1%**
3.	**Deposits**	**15 551 696**	**16 460 639**	**16 279 026**	**(908 944)**	**-5.5%**
	3.1. Central Banks	1 749 727	2 889 991	2 892 760	(1 140 264)	-39.5%
	3.2. Credit institutions	868 410	396 807	398 629	471 604	118.8%
	3.3. Corporations. general governments and households	12 933 558	13 173 842	12 987 637	(240 284)	-1.8%

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	264 218	284 140	124 148	140 070	112.8%
2.	(Interest expense)	83 989	67 897	31 452	52 537	167.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	807	977	951	(145)	-15.2%
5.	Fee and commission income	75 305	140 487	68 406	6 899	10.1%
6.	(Fee and commission expenses)	11 726	23 064	12 080	(354)	-2.9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	1 093	17 826	5 351	(4 258)	-79.6%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	1 607	(7 964)	(5 763)	7 370	127.9%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	5 460	14 998	8 187	(2 728)	-33.3%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	1 471	2 246	737	734	99.7%
11.	Gains or (-) losses from hedge accounting. net	322	(654)	(492)	815	165.4%
12.	Exchange differences [gain of (-) loss]. net	935	5 927	3 781	(2 846)	-75.3%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	3 817	16 341	9 336	(5 519)	-59.1%
14.	Other operating income	12 406	27 943	13 000	(593)	-4.6%
15.	(Other operating expenses)	23 866	57 512	32 042	(8 176)	-25.5%
16.	**Total operating income. net**	**247 861**	**353 796**	**152 069**	**95 793**	**63.0%**
17.	(Administrative expenses)	100 304	193 729	89 456	10 848	12.1%
	17.1. (Staff expenses)	72 278	142 052	63 953	8 325	13.0%
	17.2. (Other administrative expenses)	28 026	51 677	25 504	2 522	9.9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	7 297	13 088	13 075	(5 778)	-44.2%
19.	(Depreciation)	17 276	32 407	15 916	1 360	8.5%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(3 450)	2 777	(2 615)	(835)	-31.9%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	10 832	21 755	(419)	11 251	2,684.8%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	39 551	(5 333)	106	39 444	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	11 482	22 197	8 558	2 923	34.2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**64 570**	**73 176**	**27 991**	**36 579**	**130.7%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	31 294	37 505	18 941	12 353	65.2%
30.	**Profit or (-) loss after tax from continuing operations**	**33 276**	**35 670**	**9 050**	**24 226**	**267.7%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**33 276**	**35 670**	**9 050**	**24 226**	**267.7%**

Statement of comprehensive income	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	33 276	35 670	9 050	24 226	267.7%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	157 598	117 281	128 749	28 849	22.4%
Items that may be reclassified to profit or loss	327	(3 844)	(3 086)	3 413	110.6%
Total comprehensive income	**191 201**	**149 107**	**134 713**	**56 488**	**41.9%**

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	**2 420 000**	**-**	**-**	**-**	**(143 952)**	**(970 747)**	**-**	**193 266**	**-**	**35 670**	**-**	**1 534 238**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	(1 210 000)	-	-	-	-	1 210 000	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	35 670	-	-	-	(35 670)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	135 667	(139 234)	-	3 567	-	-	-	-
Total comprehensive income for the year	-	-	-	-	(11 171)	-	-	-	-	33 276	-	22 105
Balances as at 30 June 2023	**1 210 000**	**-**	**-**	**-**	**(19 456)**	**135 689**	**-**	**196 833**	**-**	**33 276**	**-**	**1 556 343**

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest income received	243 085	253 836	99 607	143 478	-
Interest expense paid	(24 842)	(64 052)	(32 466)	7 624	-
Fees and commission income received	75 305	140 487	68 406	6 899	-
Fees and commission expense paid	(12 542)	(20 780)	(11 822)	(720)	-
Cash payments to employees and suppliers	(118 344)	(192 052)	(94 020)	(24 324)	-
Recovery of loans	3 437	7 101	2 700	737	-
Other payments and receivables	2 912	38 009	45 935	(43 023)	-
Sub-total	**169 012**	**162 550**	**78 340**	**90 672**	**-**
Other operating assets and liabilities					
Loans and advances to credit institutions and customers	97 279	(99 896)	(210 880)	308 159	-
((Purchase) / Sale of financial assets held for trading	19 736	(2 794)	66 731	(46 996)	-
(Purchase) / Sale of financial assets at fair value trough profit and loss	(66 067)	90 218	-	(66 067)	-
((Purchase) / Sale of financial assets at fair value trough other comprehensive income	12 920	16 177	4 879	8 040	-
(Purchase) / Sale of hedging derivatives	-	-	-	-	-
(Purchase) / Sale of other assets at amortized cost	(24 071)	(1 199 999)	(1 102 306)	1 078 235	-
Other assets	42 471	196 032	90 833	(48 362)	-
Deposits from customers	(968 034)	393 706	207 429	(1 175 463)	-
Deposits from credit institutions	-	(201 939)	(200 115)	200 115	-
Deposits from central banks	-	-	-	-	-
Net cash from operating activities	**(716 754)**	**(645 946)**	**(1 065 089)**	**348 335**	**32.7%**
Income tax payment	6 733	(1 689)	(2 140)	8 872	-
Net cash from operating activities	**(710 022)**	**(647 635)**	**(1 067 229)**	**357 207**	**32.7%**
Cash flows from investing activities					
Dividends received	807	977	951	(145)	-
(Purchase) /Sale of other financial assets	-	-	-	-	-
Acquisition of tangible and intangible assets	(18 166)	(32 191)	(14 400)	(3 766)	-
Net cash from investing activities	**(17 359)**	**(31 214)**	**(13 448)**	**(3 911)**	**-29.1%**
Cash flows from financing activities					
Other equity instruments	-	-	-	-	-
Issuance of cash bonds and subordinated debt	-	-	-	-	-
Repayment of cash bonds and subordinated debt	-	(884 300)	(93 300)	93 300	-
Finance lease agreements	-	(4 090)	(4 396)	4 396	-
Net changes in cash and cash equivalents	**-**	**(888 390)**	**(97 696)**	**97 696**	**100.0%**
Cash and cash equivalents at the beginning of the year	1 467 173	3 027 984	3 027 984	(1 560 810)	-
Effect of exchange rate changes on cash and cash equivalents	469	6 429	4 884	(4 415)	-
Net changes in cash and cash equivalents	**(726 911)**	**(1 560 810)**	**(1 173 489)**	**446 578**	**38.1%**
Cash and cash equivalents at the end of the year	**740 262**	**1 467 173**	**1 854 495**	**(1 114 233)**	**-60.1%**

I.14. Montepio Investimento. S.A.

Montepio Investimento, S.A.

General Information	
Head Office:	Avenida de Berna. n.º 10; 1050-040 Lisboa.
Phone number:	210 416 200
Website:	www.bancobem.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	26	8	18
Abroad	-	-	-
Total	26	8	18
Branches - by geographical distribution			
Portugal	7		
Abroad[16]	-		
Total	7		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	435 181	-
Loans and advances	174 518	-
Deposits	246 193	-
Debt securities issued	-	-
Total equity	185 806	-
Share capital	180 000	-
Income Statement		
Net interest income	4 120	-
Operating income	5 171	-
Profit or loss for the period	2 510	-
Cash Flow Statement		
Net cash from operating activities	(11 303)	-
Net cash from investing activities	2 046	-
Net cash from financing activities	(182)	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(9 439)	-
Cash and cash equivalents at the beginning of the year	17 962	-
Cash and cash equivalents at the end of the year	8 523	-
Equity		
Total equity as at 31 December 2022	183 182	-
Total equity as at 30 June 2023	185 806	-

[16] Includes branches and representation offices.

Montepio Investimento, S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Cash. cash balances at central banks and other demand deposits**	**8 523**	**17 962**	**823**	**(9 439)**	**-52.5%**
2.	**Financial assets held for trading**	**-**	**-**	**-**	**-**	**-**
	2.1. Derivatives	-	-	-	-	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**46 903**	**49 913**	**51 677**	**(3 010)**	**-6.0%**
	3.1. Equity instruments	46 903	49 913	51 677	(3 010)	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**4 338**	**4 150**	**19 263**	**189**	**4.5%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	4 338	4 150	19 263	189	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**359 327**	**428 474**	**418 152**	**(69 147)**	**-16.1%**
	6.1. Debt securities	184 809	232 227	212 865	(47 418)	-
	6.2. Loans and advances	174 518	196 247	205 287	(21 729)	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**24**	**24**	**24**	**-**	**-**
10.	**Tangible assets**	**555**	**721**	**841**	**(166)**	**-23.0%**
	10.1. Property. plant and equipment	555	721	841	(166)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**165**	**268**	**372**	**(104)**	**-38.6%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	165	268	372	(104)	-
12.	**Tax assets**	**4 923**	**5 808**	**5 816**	**(885)**	**-15.2%**
	12.1. Current tax assets	-	57	-	(57)	-
	12.2. Deferred tax assets	4 923	5 751	5 816	(828)	-
13.	**Other assets**	**10 423**	**12 762**	**10 965**	**(2 339)**	**-18.3%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**435 181**	**520 082**	**507 933**	**(84 901)**	**-16.3%**

Montepio Investimento, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Financial liabilities held for trading**	-	-	-	-	-
	1.1. Derivatives	-	-	-	-	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**246 193**	**332 675**	**323 006**	**(86 482)**	**-26.0%**
	3.1. Deposits	246 193	332 675	323 006	(86 482)	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	-	-	-	-	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**611**	**1 408**	**221**	**(796)**	**-56.6%**
7.	**Tax liabilities**	**713**	**564**	**1 405**	**149**	-
	7.1. Current tax liabilities	713	564	1 405	149	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**1 857**	**2 254**	**2 249**	**(396)**	**-17.6%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**249 375**	**336 900**	**326 881**	**(87 525)**	**-26.0%**
	Equity					
11.	**Capital**	**180 000**	**180 000**	**180 000**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**183**	**69**	**97**	**114**	**166.3%**
16.	**Retained earnings**	**(27 716)**	**(30 049)**	**(33 347)**	**2 333**	**7.8%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**30 830**	**30 571**	**33 869**	**259**	-
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**2 510**	**2 592**	**433**	**(82)**	**-3.2%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**185 806**	**183 182**	**181 052**	**2 624**	**1.4%**
	Total equity and total liabilities	**435 181**	**520 082**	**507 933**	**(84 901)**	**-16.3%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Loans and advances – gross amounts**	**177 647**	**199 450**	**209 821**	**(21 803)**	**-10.9%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	-	-	-	-	-
	1.3. Corporations and general governments	174 223	195 700	205 533	(21 477)	-11.0%
	1.4. Households	3 424	3 750	4 288	(326)	-8.7%
2.	**Loans and advances – impairment**	**(3 129)**	**(3 203)**	**(4 534)**	**74**	**2.3%**
3.	**Deposits**	**246 193**	**332 675**	**323 006**	**(86 482)**	**-26.0%**
	3.1. Central Banks	-	-	9 883	-	-
	3.2. Credit institutions	246 193	332 675	313 124	(86 482)	-26.0%
	3.3. Corporations. general governments and households	-	-	-	-	-

Montepio Investimento, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	8 589	9 537	4 076	4 513	110.7%
2.	(Interest expense)	4 469	2 337	577	3 892	674.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	1 893	3 814	1 962	(69)	-3.5%
6.	(Fee and commission expenses)	42	112	20	22	113.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	66	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	-	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	(957)	(215)	(112)	(844)	-751.5%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss]. net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	912	888	325	587	180.7%
14.	Other operating income	67	293	182	(115)	-63.4%
15.	(Other operating expenses)	821	837	686	135	19.7%
16.	**Total operating income. net**	**5 171**	**11 096**	**5 149**	**22**	**0.4%**
17.	(Administrative expenses)	2 026	4 917	2 256	(230)	-10.2%
	17.1. (Staff expenses)	1 527	3 733	1 717	(190)	-11.1%
	17.2. (Other administrative expenses)	499	1 185	539	(40)	-7.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	129	198	198	(69)	-34.9%
19.	(Depreciation)	226	572	336	(110)	-32.7%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(796)	1 114	(73)	(724)	-994.3%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(88)	(307)	1 246	(1 334)	-107.1%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	154	1 622	535	(381)	-71.2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**3 521**	**2 979**	**652**	**2 869**	**440.3%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 011	387	219	792	362.1%
30.	**Profit or (-) loss after tax from continuing operations**	**2 510**	**2 592**	**433**	**2 077**	**479.9%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**2 510**	**2 592**	**433**	**2 077**	**479.9%**

Statement of comprehensive income	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	2 510	2 592	433	2 077	479.9%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	-	(182)	182	100.0%
Items that may be reclassified to profit or loss	114	(210)	-	114	-
Total comprehensive income	**2 624**	**2 382**	**251**	**2 373**	**945.4%**

Montepio Investimento, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	**180 000**	**-**	**-**	**-**	**69**	**(30 049)**	**-**	**30 571**	**-**	**2 592**	**-**	**183 182**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	2 333	-	259	-	(2 592)	-	-
Total comprehensive income for the year	-	-	-	-	114	-	-	-	-	2 510	-	2 624
Balances as at 30 June 2023	**180 000**	**-**	**-**	**-**	**183**	**(27 716)**	**-**	**30 830**	**-**	**2 510**	**-**	**185 806**

Montepio Investimento, S.A.

Separate cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest income received	7 980	8 733	4 396	3 584	-
Interest expense paid	(4 048)	(2 449)	(900)	(3 148)	-
Fees and commission income received	1 977	4 126	2 298	(321)	-
Fees and commission expense paid	(45)	(116)	(26)	(19)	-
Recovery of loans	66	264	190	(124)	-
Contributions to pension fund	-	-		-	-
Cash payments to employees and suppliers	(2 312)	(6 393)	(4 197)	1 885	-
Other payments and receivables	185	112	576	(391)	-
Sub-total	**3 804**	**4 276**	**2 338**	**1 466**	**-**
Other operating assets and liabilities					
Loans and advances to central banks and deposits from central banks	-	(10 000)	-	-	-
Deposits from credit institutions	(86 900)	91 181	81 184	(168 084)	-
Loans and advances to credit institutions and customers	69 890	(86 132)	(86 708)	156 598	-
Deposits held for monetary control purposes	-	-	-	-	-
Deposits from customers	-	-	-	-	-
Other operating assets and liabilities	1 920	(3 045)	(1 238)	3 158	-
Net cash from operating activities before income tax	**(11 287)**	**(3 720)**	**(4 424)**	**(6 863)**	**-155.1%**
Income tax paid	(16)	(622)	350	(366)	-
Net cash from operating activities	**(11 303)**	**(4 342)**	**(4 074)**	**(7 229)**	**-177.4%**
Fluxos de caixa de atividades de investimento					
(Purchase) / Sale of non-trading financial assets mandatorily at fair value through profit or loss	2 054	3 552	1 876	178	-
(Purchase) / Sale of financial assets at fair value through other comprehensive income	(52)	15 734	614	(665)	-
((Purchase) / Sale of financial assets at amortized cost	1	(726)	(710)		
Purchase of tangible and intangible assets	43	(48)	(43)	86	-
Net cash from investing activities	**2 046**	**18 512**	**1 737**	**309**	**17.8%**
Cash flows from financing activities					
Increase / (decrease) in other liabiities	(66)	(671)	(570)	504	-
Finance lease agreements	(116)	(5)	(108)	(8)	-
Net cash from financing activities	**(182)**	**(676)**	**(678)**	**496**	**73.2%**
Net changes in cash and cash equivalents	**(9 439)**	**13 494**	**(3 015)**	**(6 423)**	**-213.0%**
Cash and cash equivalents at the beginning of the year	17 962	4 468	4 468	13 494	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(9 439)**	**13 494**	**(3 015)**	**(6 423)**	**-213.0%**
Cash and cash equivalents at the end of the year	**8 523**	**17 962**	**1 453**	**7 070**	**486.6%**

I.15. Caixa Geral de Depósitos. S.A.

Caixa Geral de Depósitos, S.A.

General Information	
Head Office:	Avenida João XXI. n.º 63; 1000-300 Lisboa.
Phone number:	217 905 000
Fax:	217 905 060
Website:	www.cgd.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	5 777	2 120	3 657
Abroad	692	316	376
Total	6 469	2 436	4 033
Branches - by geographical distribution			
Portugal	521		
Abroad[17]	72		
Total	593		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	86 720 402	97 312 836
Loans and advances	44 758 239	50 290 815
Deposits	73 059 351	80 714 134
Debt securities issued	1 979 118	1 979 118
Total equity	8 366 210	9 570 548
Share capital	4 525 714	4 525 714
Income Statement		
Net interest income	1 094 742	1 335 615
Operating income	1 629 365	1 872 565
Profit or loss for the period	609 592	608 506
Cash Flow Statement		
Net cash from operating activities	(4 230 904)	(2 371 750)
Net cash from investing activities	727 440	80 113
Net cash from financing activities	529 517	(170 697)
Effect of exchange rate changes on cash and cash equivalents	(557)	(129 374)
Net changes in cash and cash equivalents	(2 973 947)	(2 462 335)
Cash and cash equivalents at the beginning of the year	21 198 845	22 381 558
Cash and cash equivalents at the end of the year	18 224 341	19 789 850
Equity		
Total equity as at 31 December 2022	8 138 517	9 445 700
Total equity as at 30 June 2023	8 366 210	9 570 548

[17] Includes branches and representation offices.

Caixa Geral de Depósitos, S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**18 224 354**	**21 198 858**	**23 580 310**	**(2 974 504)**	**-14.0%**
2.	**Financial assets held for trading**	**354 177**	**959 506**	**1 356 372**	**(605 330)**	**-63.1%**
	2.1. Derivatives	275 103	326 390	320 801	(51 287)	-
	2.2. Equity instruments	-	-	1 282	-	-
	2.3. Debt securities	79 073	633 117	1 034 289	(554 043)	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**953 473**	**769 812**	**2 453 656**	**183 661**	**23.9%**
	3.1. Equity instruments	895 497	704 951	949 312	190 546	-
	3.2. Debt securities	93	93	1 433 234	1	-
	3.3. Loans and advances	57 882	64 769	71 111	(6 886)	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1 494 076**	**1 856 874**	**3 058 178**	**(362 798)**	**-19.5%**
	5.1. Equity instruments	133 418	136 350	142 665	(2 932)	-
	5.2. Debt securities	1 360 658	1 720 524	2 915 514	(359 866)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**62 257 482**	**62 314 019**	**62 655 673**	**(56 537)**	**-0.1%**
	6.1. Debt securities	17 557 125	16 925 509	18 048 964	631 616	-
	6.2. Loans and advances	44 700 357	45 388 511	44 606 709	(688 153)	-
7.	**Derivatives – Hedge accounting**	**59 221**	**51 601**	**24 123**	**7 620**	**14.8%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**5**	**-**	**-**	**5**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**1 255 953**	**1 249 112**	**1 263 814**	**6 841**	**0.5%**
10.	**Tangible assets**	**642 343**	**427 582**	**426 310**	**214 761**	**50.2%**
	10.1. Property. plant and equipment	637 031	421 460	420 188	215 571	-
	10.2. Investment property	5 312	6 122	6 122	(810)	-
11.	**Intangible assets**	**188 463**	**177 430**	**172 237**	**11 033**	**6.2%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	188 463	177 430	172 237	11 033	-
12.	**Tax assets**	**758 369**	**987 905**	**1 332 220**	**(229 536)**	**-23.2%**
	12.1. Current tax assets	10 977	52 703	434 625	(41 726)	-
	12.2. Deferred tax assets	747 391	935 202	897 596	(187 810)	-
13.	**Other assets**	**347 212**	**636 122**	**1 044 925**	**(288 911)**	**-45.4%**
14.	**Non-current assets and disposal groups classified as held for sale**	**185 275**	**127 232**	**112 298**	**58 043**	**45.6%**
	Total assets	**86 720 402**	**90 756 054**	**97 480 117**	**(4 035 652)**	**-4.4%**

Caixa Geral de Depósitos, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**189 062**	**220 947**	**209 063**	**(31 886)**	**-14.4%**
	1.1. Derivatives	189 062	220 947	209 063	(31 886)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**75 739 614**	**80 634 111**	**87 471 061**	**(4 894 497)**	**-6.1%**
	3.1. Deposits	73 059 351	76 746 436	81 700 219	(3 687 084)	-
	3.2. Sale operations with repurchase agreements	1 979 118	2 486 820	1 932 095	(507 702)	-
	3.3. Other financial liabilities	701 145	1 400 856	3 838 747	(699 711)	-
4.	**Derivatives – Hedge accounting**	**4 061**	**310**	**2 741**	**3 752**	**1,212.0%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**1 020 714**	**856 045**	**811 762**	**164 669**	**19.2%**
7.	**Tax liabilities**	**146 681**	**61 268**	**62 395**	**85 413**	**139.4%**
	7.1. Current tax liabilities	89 284	2 171	10 629	87 112	-
	7.2. Deferred tax liabilities	57 397	59 097	51 766	(1 699)	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**1 254 061**	**844 855**	**792 051**	**409 205**	**48.4%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**78 354 193**	**82 617 537**	**89 349 073**	**(4 263 344)**	**-5.2%**
	Equity					
11.	**Capital**	**4 525 714**	**3 844 144**	**3 844 144**	**681 571**	**17.7%**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instruments issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**48 274**	**(206 325)**	**22**	**254 599**	**123.4%**
16.	**Retained earnings**	**(1 665 410)**	**(1 816 017)**	**(1 816 017)**	**150 607**	**8.3%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**4 848 039**	**5 644 427**	**5 644 324**	**(796 388)**	**-14.1%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**609 592**	**672 289**	**458 571**	**(62 697)**	**-9.3%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
	Total equity	**8 366 210**	**8 138 517**	**8 131 043**	**227 692**	**2.8%**
	Total equity and total liabilities	**86 720 402**	**90 756 054**	**97 480 117**	**(4 035 652)**	**-4.4%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**46 974 746**	**47 570 325**	**46 654 307**	**(595 578)**	**-1.3%**
	1.1. Central Banks	35 580	218 901	25 731	(183 320)	-83.7%
	1.2. Credit institutions	2 499 207	2 404 428	2 518 659	94 779	3.9%
	1.3. Corporations and general governments	17 244 932	17 321 525	16 572 338	(76 593)	-0.4%
	1.4. Households	27 195 027	27 625 471	27 537 579	(430 444)	-1.6%
2.	**Loans and advances – impairment**	**(2 216 507)**	**(2 117 045)**	**(1 976 487)**	**(99 462)**	**-4.7%**
3.	**Deposits**	**73 059 351**	**76 746 436**	**81 700 219**	**(3 687 084)**	**-4.8%**
	3.1. Central Banks	12 883	60 432	5 740 149	(47 549)	-78.7%
	3.2. Credit institutions	746 417	752 319	1 293 354	(5 902)	-0.8%
	3.3. Corporations. general governments and households	72 300 051	75 933 685	74 666 716	(3 633 634)	-4.8%

Caixa Geral de Depósitos, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	1 279 026	1 283 516	567 728	711 298	125.3%
2.	(Interest expense)	184 284	313 428	189 737	(5 453)	-2.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	108 668	71 436	70 825	37 843	53.4%
5.	Fee and commission income	300 016	620 395	305 749	(5 733)	-1.9%
6.	(Fee and commission expenses)	54 875	117 299	53 132	1 743	3.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	95 793	24 941	2 444	93 348	3,819.1%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	425	69 775	70 661	(70 236)	-99.4%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	2 630	38 894	9 485	(6 855)	-72.3%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	4 880	(3 813)	915	3 965	433.3%
12.	Exchange differences [gain of (-) loss]. net	9 530	21 205	(27 432)	36 961	134.7%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	22	25 182	35 992	(35 970)	-99.9%
14.	Other operating income	97 516	159 267	64 680	32 836	50.8%
15.	(Other operating expenses)	29 980	46 220	21 383	8 597	40.2%
16.	**Total operating income. net**	**1 629 365**	**1 833 853**	**836 794**	**792 570**	**94.7%**
17.	(Administrative expenses)	376 965	850 211	325 015	51 950	16.0%
	17.1. (Staff expenses)	273 976	660 708	249 590	24 386	9.8%
	17.2. (Other administrative expenses)	102 989	189 503	75 425	27 564	36.5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	25 696	35 144	35 200	(9 505)	-27.0%
19.	(Depreciation)	54 375	107 948	50 042	4 333	8.7%
20.	Modification gains or (-) losses. net	-	(1)	(1)	1	-
21.	(Provisions or (-) reversal or provisions)	119 940	(22 342)	(80 677)	200 617	248.7%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	148 225	57 275	(116 590)	264 815	227.1%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	(6 841)	(28 867)	(35 590)	28 749	80.8%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	23 501	(19 467)	(9 293)	32 794	352.9%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	20 803	16 908	8 125	12 678	156.0%
28.	**Profit or (-) loss before tax from continuing operations**	**908 308**	**870 859**	**676 812**	**231 496**	**34.2%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	298 717	198 570	218 241	80 475	36.9%
30.	**Profit or (-) loss after tax from continuing operations**	**609 592**	**672 289**	**458 571**	**151 021**	**32.9%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**609 592**	**672 289**	**458 571**	**151 021**	**32.9%**

Caixa Geral de Depósitos, S.A.

Separate cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Operating activities					
Cash flows from operating activities before changes in assets and liabilities					
Interest. commissions and similar income received	1 565 955	1 893 316	417 035	1 148 920	-
Interest. commissions and similar costs paid	(157 001)	(342 976)	(255 058)	98 057	-
Recovery of principal and interest	59 904	75 902	39 264	20 640	-
Payments and contributions to pension funds and other liabilities	(32 157)	(500 086)	(56 314)	24 158	-
Payments to employees and suppliers	(281 393)	(88 463)	(221 626)	(59 767)	-
Other results	(20 714)	10 315	(28 286)	7 572	-
Sub-total	**1 134 594**	**1 048 009**	**(104 985)**	**1 239 578**	**-**
Changes in operating assets and liabilities					
Loans and advances to credit institutions and customers	(36 155)	(448 417)	(777 303)	741 148	-
Assets held for trade and other assets at fair value through profit or loss	671 489	1 633 385	(582 078)	1 253 566	-
Resources of central banks and other credit institutions	(52 550)	(6 431 202)	(160 886)	108 336	-
Deposits from customers	(4 497 742)	3 840 230	2 598 937	(7 096 679)	-
Other assets and liabilities	(1 447 208)	(3 113 162)	(118 640)	(1 328 568)	-
Net cash from operating activities before taxation	**(4 227 572)**	**(3 471 157)**	**855 046**	**(5 082 618)**	**-594.4%**
Income tax paid	(3 331)	343 425	(37 490)	34 159	-
Net cash from operating activities	**(4 230 904)**	**(3 127 732)**	**817 555**	**(5 048 459)**	**-617.5%**
Investing activities					
Capital gains from subsidiary and associated companies	108 435	70 604	70 604	37 831	-
Capital gains from financial assets at fair value through other comprehensive income	233	833	221	12	-
Acquisition of subsidiaries and associates	-	68 609	42 973	(42 973)	-
Acquisition of financial assets at fair value through other comprehensive income. net of disposals	732 713	3 183 716	2 084 697	(1 351 984)	-
Acquisition of tangible and intangible assets. net of disposals	(113 941)	(54 972)	15 623	(129 564)	-
Net cash from investing activities	**727 440**	**3 268 790**	**2 214 118**	**(1 486 678)**	**-67.1%**
Cash flows from financing activities					
Interest on subordinated liabilities	681 571	-	-	681 571	-
Interest on debt securities	(36 005)	(41 557)	(35 016)	(988)	-
Interest on other capital instruments	(9 709)	(12 591)	(10 367)	658	-
Interest on leasing operations	-	(13 438)	(13 438)	13 438	-
Issuance of subordinated liabilities. net of repayments	(695)	(4 486)	(2 006)	1 311	-
Issuance of debt securities. net of repayments	-	-	-	-	-
Repayment of leasing operations	(500 000)	(500 000)	(949 566)	449 566	-
Repayment of other capital instruments	47 420	(414 104)	(15 356)	62 776	-
Dividends paid	(4 716)	(29 638)	(500 000)	495 284	-
Net cash from financing activities	351 651	(378 231)	(378 231)	729 882	-
Net changes in cash and cash equivalents	**529 517**	**(1 394 046)**	**(1 903 980)**	**2 433 497**	**127.8%**
Cash and cash equivalents at the beginning of the year	**(2 973 947)**	**(1 252 987)**	**1 127 694**	**(4 101 640)**	**-363.7%**
Effect of items' merging on cash and cash equivalents	21 198 845	22 450 160	22 450 160	(1 251 315)	-
Effect of exchange rate changes on cash and cash equivalents	(557)	1 672	2 443	(3 001)	-
Net changes in cash and cash equivalents	**(2 973 947)**	**(1 252 987)**	**1 127 694**	**(4 101 640)**	**-363.7%**
Cash and cash equivalents at the end of the year	**18 224 341**	**21 198 845**	**23 580 297**	**(5 355 956)**	**-22.7%**

I.16. Caixa – Banco de Investimento. S.A.

Caixa – Banco de Investimento, S.A.

General Information	
Head Office:	Av. João XXI. 63 1000-300 Lisboa.
Phone number:	213 137 300
Fax:	213 522 905
Website:	www.caixabi.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	86	47	39
Abroad	3	1	2
Total	89	48	41
Branches - by geographical distribution			
Portugal	2		
Abroad[18]	1		
Total	3		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	459 467	-
Loans and advances	2 036	-
Deposits	83 660	-
Debt securities issued	-	-
Total equity	362 115	-
Share capital	81 250	-
Income Statement		
Net interest income	3 417	-
Operating income	9 678	-
Profit or loss for the period	4 375	-
Equity		
Total equity as at 31 December 2022	367 659	-
Total equity as at 30 June 2023	362 115	-

[18] Includes branches and representation offices.

Caixa – Banco de Investimento, S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**45 106**	**89 118**	**168 915**	**(44 012)**	**-49.4%**
2.	**Financial assets held for trading**	**118 665**	**84 542**	**35 904**	**34 123**	**40.4%**
	2.1. Derivatives	116	200	550	(84)	-
	2.2. Equity instruments	125	166	92	(41)	-
	2.3. Debt securities	118 424	84 176	35 262	34 248	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**267 243**	**257 554**	**222 819**	**9 689**	**3.8%**
	5.1. Equity instruments	31	29	24	2	-
	5.2. Debt securities	267 212	257 525	222 795	9 687	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**2 036**	**1 852**	**2 166**	**183**	**9.9%**
	6.1. Debt securities	-	-	-	-	-
	6.2. Loans and advances	2 036	1 852	2 166	183	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**3 975**	**3 975**	**3 975**	**-**	**-**
10.	**Tangible assets**	**1 472**	**1 592**	**1 743**	**(120)**	**-7.5%**
	10.1. Property. plant and equipment	1 472	1 592	1 743	(120)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**2 892**	**3 322**	**3 769**	**(430)**	**-12.9%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	2 892	3 322	3 769	(430)	-
12.	**Tax assets**	**7 010**	**7 421**	**6 250**	**(412)**	**-5.6%**
	12.1. Current tax assets	-	33	33	(33)	-
	12.2. Deferred tax assets	7 010	7 388	6 217	(379)	-
13.	**Other assets**	**11 068**	**33 569**	**49 180**	**(22 501)**	**-67.0%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**459 467**	**482 946**	**494 720**	**(23 480)**	**-4.9%**

Caixa – Banco de Investimento, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**354**	**626**	**1 856**	**(272)**	**-43.5%**
	1.1. Derivatives	354	626	1 856	(272)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**83 660**	**79 036**	**91 045**	**4 624**	**5.9%**
	3.1. Deposits	83 660	79 036	91 045	4 624	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	-	-	-	-	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**2 300**	**2 433**	**2 685**	**(134)**	**-5.5%**
7.	**Tax liabilities**	**2 909**	**3 223**	**1 766**	**(314)**	**-9.7%**
	7.1. Current tax liabilities	2 772	3 202	1 735	(430)	-
	7.2. Deferred tax liabilities	137	21	31	116	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**8 129**	**29 968**	**30 882**	**(21 839)**	**-72.9%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**97 352**	**115 287**	**128 233**	**(17 935)**	**-15.6%**
	Equity					
11.	**Capital**	**81 250**	**81 250**	**81 250**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(9 348)**	**(10 687)**	**(7 168)**	**1 340**	**12.5%**
16.	**Retained earnings**	**38 592**	**38 592**	**38 592**	-	**0.0%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**247 245**	**245 994**	**245 997**	**1 251**	**0.5%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**4 375**	**12 510**	**7 815**	**(8 136)**	**-65.0%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**362 115**	**367 659**	**366 487**	**(5 545)**	**-1.5%**
	Total equity and total liabilities	**459 467**	**482 946**	**494 720**	**(23 480)**	**-4.9%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**3 105**	**3 712**	**3 895**	**(608)**	**-16.4%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	-	-	130	-	-
	1.3. Corporations and general governments	1 256	1 926	2 007	(670)	-34.8%
	1.4. Households	1 849	1 786	1 757	62	3.5%
2.	**Loans and advances – impairment**	**(1 069)**	**(1 860)**	**(1 729)**	**791**	**42.5%**
3.	**Deposits**	**83 660**	**79 036**	**91 045**	**4 624**	**5.9%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	8 503	11 366	26 045	(2 863)	-25.2%
	3.3. Corporations. general governments and households	75 157	67 670	65 000	7 487	11.1%

Caixa – Banco de Investimento, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	4 627	4 263	1 940	2 686	138.4%
2.	(Interest expense)	1 210	1 929	1 031	179	17.3%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	201	201	(201)	-100.0%
5.	Fee and commission income	6 172	15 904	7 445	(1 272)	-17.1%
6.	(Fee and commission expenses)	161	416	221	(60)	-27.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	(411)	(6 294)	(5 773)	5 363	92.9%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	(263)	10 416	6 130	(6 392)	-104.3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	351	-	-	351	-
12.	Exchange differences [gain of (-) loss]. net	34	(391)	(372)	406	109.1%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	-	-	-	-
14.	Other operating income	885	2 074	1 086	(201)	-18.5%
15.	(Other operating expenses)	346	573	313	33	10.6%
16.	**Total operating income. net**	**9 678**	**23 256**	**9 090**	**588**	**6.5%**
17.	(Administrative expenses)	6 364	13 548	6 353	11	0.2%
	17.1. (Staff expenses)	4 639	9 184	4 746	(107)	-2.3%
	17.2. (Other administrative expenses)	1 725	4 364	1 607	118	7.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19.	(Depreciation)	583	1 214	615	(32)	-5.2%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	-	(262)	(176)	176	100.0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(792)	(135)	(286)	(505)	-176.4%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	1 821	6 000	6 000	(4 179)	-69.7%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**5 344**	**14 892**	**8 585**	**(3 242)**	**-37.8%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	969	2 381	770	199	25.8%
30.	**Profit or (-) loss after tax from continuing operations**	**4 375**	**12 510**	**7 815**	**(3 440)**	**-44.0%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**4 375**	**12 510**	**7 815**	**(3 440)**	**-44.0%**

Statement of comprehensive income	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	4 375	12 510	7 815	(3 440)	-44.0%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	1	(2 226)	(2 230)	2 231	100.0%
Items that may be reclassified to profit or loss	1 338	(12 181)	(8 658)	9 996	115.5%
Total comprehensive income	**5 714**	**(1 897)**	**(3 073)**	**8 787**	**285.9%**

I.17. Novo Banco. S.A.

Novo Banco, S.A.

General Information	
Head Office:	Avenida da Liberdade. n.º 195; 1250-142 Lisboa.
Phone number:	213 501 000
Fax:	218 557 491
Website:	www.novobanco.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	3 839	1 757	2 082
Abroad	19	11	8
Total	3 858	1 768	2 090
Branches - by geographical distribution			
Portugal	273		
Abroad[19]	3		
Total	276		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	43 441 619	44 148 541
Loans and advances	23 411 236	24 847 460
Deposits	36 024 100	36 251 358
Debt securities issued	1 863 132	1 887 696
Total equity	3 555 861	3 965 978
Share capital	6 567 844	6 567 844
Income Statement		
Net interest income	510 743	523 645
Operating income	676 843	676 896
Profit or loss for the period	395 874	378 429
Cash Flow Statement		
Net cash from operating activities	(3 384 343)	(3 488 368)
Net cash from investing activities	(31 042)	4 437
Net cash from financing activities	290 895	287 379
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(3 124 490)	(3 196 551)
Cash and cash equivalents at the beginning of the year	6 099 398	6 311 181
Cash and cash equivalents at the end of the year	2 974 908	3 114 630
Equity		
Total equity as at 31 December 2022	3 066 948	3 491 309
Total equity as at 30 June 2023	3 555 861	3 965 978

[19] Includes branches and representation offices.

Novo Banco, S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**3 255 364**	**6 387 295**	**6 053 289**	**(3 131 931)**	**-49.0%**
2.	**Financial assets held for trading**	**497 972**	**170 847**	**200 102**	**327 125**	**191.5%**
	2.1. Derivatives	121 589	134 419	164 292	(12 830)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	376 383	36 428	35 810	339 955	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**1 537 207**	**1 537 670**	**1 975 984**	**(462)**	**0.0%**
	3.1. Equity instruments	1 079 696	1 103 987	1 455 107	(24 291)	-
	3.2. Debt securities	457 374	433 665	520 877	23 709	-
	3.3. Loans and advances	137	18	-	120	-
4.	**Financial assets designated at fair value through profit or loss**	**391**	**13**	**-**	**378**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	391	13	-	378	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**2 190 565**	**2 183 034**	**2 593 258**	**7 531**	**0.3%**
	5.1. Equity instruments	70 214	73 989	72 592	(3 775)	-
	5.2. Debt securities	2 120 351	2 109 045	2 520 666	11 306	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**32 519 213**	**31 719 489**	**30 286 141**	**799 723**	**2.5%**
	6.1. Debt securities	9 108 114	8 618 778	7 474 496	489 336	-
	6.2. Loans and advances	23 411 099	23 100 711	22 811 645	310 387	-
7.	**Derivatives – Hedge accounting**	**626 066**	**562 886**	**344 371**	**63 180**	**11.2%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**(143 162)**	**(382 933)**	**(191 270)**	**239 771**	**62.6%**
9.	**Investments in subsidiaries. joint ventures and associates**	**251 459**	**251 457**	**256 153**	**2**	**0.0%**
10.	**Tangible assets**	**271 344**	**258 963**	**258 868**	**12 381**	**4.8%**
	10.1. Property. plant and equipment	271 344	258 963	258 868	12 381	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**72 132**	**69 640**	**69 294**	**2 492**	**3.6%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	72 132	69 640	69 294	2 492	-
12.	**Tax assets**	**989 473**	**947 500**	**843 911**	**41 973**	**4.4%**
	12.1. Current tax assets	34 626	30 298	35 938	4 328	-
	12.2. Deferred tax assets	954 847	917 202	807 973	37 645	-
13.	**Other assets**	**1 329 767**	**1 713 116**	**2 367 974**	**(383 349)**	**-22.4%**
14.	**Non-current assets and disposal groups classified as held for sale**	**43 828**	**45 071**	**7 055**	**(1 243)**	**-2.8%**
	Total assets	**43 441 619**	**45 464 048**	**45 065 130**	**(2 022 429)**	**-4.4%**

Novo Banco, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**97 022**	**99 317**	**163 133**	**(2 295)**	**-2.3%**
	1.1. Derivatives	97 022	99 317	147 011	(2 295)	-
	1.2. Short positions	-	-	16 122	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**38 314 966**	**40 904 697**	**40 999 644**	**(2 589 731)**	**-6.3%**
	3.1. Deposits	36 024 100	38 931 732	39 039 078	(2 907 632)	-
	3.2. Sale operations with repurchase agreements	1 863 132	1 601 454	1 512 651	261 678	-
	3.3. Other financial liabilities	427 734	371 511	447 915	56 223	-
4.	**Derivatives – Hedge accounting**	**173 515**	**120 612**	**15 452**	**52 903**	**43.9%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**410 678**	**423 190**	**398 075**	**(12 512)**	**-3.0%**
7.	**Tax liabilities**	**4 449**	**4 505**	**4 793**	**(56)**	**-1.2%**
	7.1. Current tax liabilities	4 449	4 505	4 793	(56)	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**885 128**	**844 779**	**609 267**	**40 349**	**4.8%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**39 885 758**	**42 397 100**	**42 190 364**	**(2 511 342)**	**-5.9%**
	Equity					
11.	**Capital**	**6 567 844**	**6 304 661**	**6 054 907**	**263 183**	**4.2%**
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(1 062 233)**	**(1 155 271)**	**(1 105 596)**	**93 038**	**8.1%**
16.	**Retained earnings**	**(8 577 074)**	**(8 577 074)**	**(8 577 074)**	-	**0.0%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**6 231 450**	**6 040 802**	**6 290 555**	**190 648**	**3.2%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**395 874**	**453 830**	**211 974**	**(57 956)**	**-12.8%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**3 555 861**	**3 066 948**	**2 874 766**	**488 913**	**15.9%**
	Total equity and total liabilities	**43 441 619**	**45 464 048**	**45 065 130**	**(2 022 429)**	**-4.4%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**24 420 845**	**24 158 970**	**24 038 498**	**261 875**	**1.1%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	155 265	146 138	184 027	9 127	6.2%
	1.3. Corporations and general governments	14 052 002	14 095 105	14 111 901	(43 103)	-0.3%
	1.4. Households	10 213 578	9 917 727	9 742 570	295 851	3.0%
2.	**Loans and advances – impairment**	**(1 009 609)**	**(1 058 241)**	**(1 226 853)**	**48 632**	**4.6%**
3.	**Deposits**	**36 024 100**	**38 931 732**	**39 039 078**	**(2 907 632)**	**-7.5%**
	3.1. Central Banks	1 734 734	6 327 198	7 954 149	(4 592 464)	-72.6%
	3.2. Credit institutions	5 323 996	4 179 311	2 794 685	1 144 685	27.4%
	3.3. Corporations. general governments and households	28 965 370	28 425 223	28 290 244	540 147	1.9%

Novo Banco, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	843 958	838 291	368 315	475 643	129.1%
2.	(Interest expense)	333 215	213 295	98 404	234 811	238.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	5 858	17 452	7 162	(1 304)	-18.2%
5.	Fee and commission income	151 328	302 126	147 426	3 902	2.6%
6.	(Fee and commission expenses)	20 343	39 816	19 085	1 258	6.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	11 113	(88 444)	(52 777)	63 890	121.1%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	2 944	146 715	147 440	(144 496)	-98.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	28 694	(95 948)	(26 411)	55 105	208.6%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	15 705	(535)	936	14 769	1,577.9%
12.	Exchange differences [gain of (-) loss]. net	5 854	7 305	(139)	5 993	4,311.5%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	(303)	82 159	1 458	(1 761)	-120.8%
14.	Other operating income	20 693	56 579	21 095	(402)	-1.9%
15.	(Other operating expenses)	55 443	68 777	46 087	9 356	20.3%
16.	**Total operating income. net**	**676 843**	**943 812**	**450 929**	**225 914**	**50.1%**
17.	(Administrative expenses)	191 712	369 730	176 787	14 925	8.4%
	17.1. (Staff expenses)	112 061	216 821	104 056	8 005	7.7%
	17.2. (Other administrative expenses)	79 651	152 909	72 731	6 920	9.5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	22 066	40 717	40 717	(18 651)	-45.8%
19.	(Depreciation)	20 990	53 961	20 237	753	3.7%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(650)	10 894	(56 405)	55 755	98.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	58 296	103 265	61 057	(2 761)	-4.5%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	(16 166)	(15 687)	15 687	100.0%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(8 783)	(14 081)	(4 331)	(4 452)	-102.8%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(2 255)	(1)	-	(2 255)	-
28.	**Profit or (-) loss before tax from continuing operations**	**390 957**	**395 491**	**228 554**	**162 403**	**71.1%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	(4 917)	(58 339)	16 580	(21 497)	-129.7%
30.	**Profit or (-) loss after tax from continuing operations**	**395 874**	**453 830**	**211 974**	**183 900**	**86.8%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**395 874**	**453 830**	**211 974**	**183 900**	**86.8%**

Novo Banco, S.A.

Separate cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	893 479	855 033	352 732	540 747	-
Interest and similar expenses paid	(294 879)	(207 797)	(76 374)	(218 505)	-
Fees and commissions received	151 328	302 126	147 426	3 902	-
Fees and commissions paid	(20 343)	(39 816)	(19 085)	(1 258)	-
Recovery of loans	12 356	39 741	12 306	50	-
Contributions to pension fund	-	-	-	-	-
Cash contributions to resolution funds and deposit guarantee schemes	(22 066)	(40 717)	(40 717)	18 651	
Cash payments to employees and suppliers	(182 176)	(321 850)	(205 405)	23 229	-
Sub-total	**537 699**	**586 720**	**170 883**	**366 816**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	(4 594 641)	(1 702 869)	(62 066)	(4 532 575)	-
Financial assets at fair value through profit or loss	51 283	558 483	253 017	(201 734)	-
Financial assets mandatorily at fair value through profit or loss	(310 771)	146 847	183 604	(494 375)	-
Financial assets at fair value through other comprehensive income	291 712	4 535 561	4 198 217	(3 906 505)	-
Acquisition of financial assets at amortised cost	(5 384 815)	(14 608 763)	(8 943 680)	3 558 865	-
Sale of financial assets at amortised cost	4 722 935	8 909 173	4 385 013	337 922	-
Loans and advances to credt institutions	(9 676)	41 890	3 142	(12 818)	-
Deposits from credit institutions	1 139 539	682 009	(696 209)	1 835 748	-
Loans and advances to customers	(314 405)	(1 074 955)	(754 900)	440 495	-
Deposits from customers	519 664	1 439 439	1 294 094	(774 430)	-
Hedging derivatives	(250 048)	(54 864)	(133 172)	(116 876)	-
Other operating assets and liabilities	251 838	1 171 677	542 367	(290 529)	-
Net cash from operating activities before income tax	**(3 349 686)**	**630 348**	**440 310**	**(3 789 996)**	**-860.8%**
Income tax paid	(34 657)	(35 231)	(33 801)	(856)	-
Net cash from operating activities	**(3 384 343)**	**595 117**	**406 509**	**(3 790 852)**	**-932.5%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	1 867	5 003	(5 003)	-
Dividends received	5 858	17 452	7 162	(1 304)	-
Acquisition of tangible assets	(29 482)	(105 881)	(43 860)	14 378	-
Sale of tangible assets	4	107 072	1 986	(1 982)	-
Acquisition of intangible assets	(7 422)	(25 160)	(6 818)	(604)	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**(31 042)**	**(4 650)**	**(36 527)**	**5 485**	**15.0%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Capital contingent mechanism	-	-	-	-	-
Issuance of bonds and other debt securities	-	100 000	-	-	-
Reimbursement of bonds and other debt securities	(819)	(575)	(244)	(575)	-
Issuance / reimbursement of subordinated liabilities	291 714	-	-	291 714	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**290 895**	**99 425**	**(244)**	**291 139**	**119,319.3%**
Net changes in cash and cash equivalents	**(3 124 490)**	**689 892**	**369 738**	**(3 494 228)**	**-945.1%**
Cash and cash equivalents at the beginning of the year	6 099 398	5 409 506	5 409 506	689 892	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(3 124 490)**	**689 892**	**369 738**	**(3 494 228)**	**-945.1%**
Cash and cash equivalents at the end of the year	**2 974 908**	**6 099 398**	**5 779 244**	**(2 804 336)**	**-48.5%**

I.18. BEST - Banco Electrónico de Serviço Total. S.A.

BEST – Banco Electrónico de Serviço Total, S.A.

General Information	
Head Office:	Praça Marques de Pombal n.º 3 - 3º; 1250 - 161 Lisboa.
Phone number:	218 839 310
Fax:	218 839 369
Website:	www.bancobest.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	88	51	37
Abroad	-	-	-
Total	88	51	37
Branches - by geographical distribution			
Portugal	6		
Abroad[20]	-		
Total	6		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	860 521	-
Loans and advances	729 764	-
Deposits	757 530	-
Debt securities issued	-	-
Total equity	83 346	-
Share capital	63 000	-
Income Statement		
Net interest income	8 276	-
Operating income	12 935	-
Profit or loss for the period	3 751	-
Cash Flow Statement		
Net cash from operating activities	642	-
Net cash from investing activities	46	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	(42)	-
Net changes in cash and cash equivalents	688	-
Cash and cash equivalents at the beginning of the year	51 188	-
Cash and cash equivalents at the end of the year	51 834	-
Equity		
Total equity as at 31 December 2022	78 911	-
Total equity as at 30 June 2023	83 346	-

[20] Includes branches and representation offices.

BEST – Banco Electrónico de Serviço Total, S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**58 812**	**59 249**	**71 587**	**(437)**	**-0.7%**
2.	**Financial assets held for trading**	**1 078**	**797**	**1 014**	**281**	**35.3%**
	2.1. Derivatives	1 078	797	1 014	281	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**427**	**380**	**684**	**47**	**12.4%**
	3.1. Equity instruments	427	380	684	47	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**41 569**	**41 093**	**44 564**	**476**	**1.2%**
	5.1. Equity instruments	1 538	1 538	1 553	-	-
	5.2. Debt securities	40 031	39 555	43 011	476	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**750 473**	**767 316**	**788 269**	**(16 843)**	**-2.2%**
	6.1. Debt securities	20 709	20 949	7 994	(240)	-
	6.2. Loans and advances	729 764	746 367	780 275	(16 603)	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**534**	**685**	**2 386**	**(151)**	**-22.0%**
	10.1. Property. plant and equipment	534	685	2 386	(151)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**75**	**82**	**188**	**(7)**	**-8.5%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	75	82	188	(7)	-
12.	**Tax assets**	**1 727**	**1 980**	**1 360**	**(253)**	**-12.8%**
	12.1. Current tax assets	20	20	-	-	-
	12.2. Deferred tax assets	1 707	1 960	1 360	(253)	-
13.	**Other assets**	**5 826**	**5 962**	**6 922**	**(136)**	**-2.3%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**860 521**	**877 544**	**916 974**	**(17 023)**	**-1.9%**

BEST – Banco Electrónico de Serviço Total, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**934**	**847**	**474**	**87**	**10.3%**
	1.1. Derivatives	934	847	474	87	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**760 281**	**781 271**	**822 678**	**(20 990)**	**-2.7%**
	3.1. Deposits	757 530	778 466	820 644	(20 936)	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	2 751	2 805	2 034	(54)	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**3 939**	**3 940**	**3 500**	**(1)**	**0.0%**
7.	**Tax liabilities**	**1 265**	-	**473**	**1 265**	-
	7.1. Current tax liabilities	1 265	-	473	1 265	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**10 756**	**12 575**	**11 053**	**(1 819)**	**-14.5%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**777 175**	**798 633**	**838 178**	**(21 458)**	**-2.7%**
	Equity				-	
11.	**Capital**	**63 000**	**63 000**	**63 000**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(4 766)**	**(5 450)**	**(3 695)**	**684**	**12.6%**
16.	**Retained earnings**	-	-	-	-	-
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**21 361**	**19 695**	**19 695**	**1 666**	**8.5%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**3 751**	**1 666**	**(204)**	**2 085**	**125.2%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**83 346**	**78 911**	**78 796**	**4 435**	**5.6%**
	Total equity and total liabilities	**860 521**	**877 544**	**916 974**	**(17 023)**	**-1.9%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**730 637**	**747 320**	**781 429**	**(16 683)**	**-2.2%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	621 022	629 293	651 901	(8 271)	-1.3%
	1.3. Corporations and general governments	30 653	31 913	32 744	(1 260)	-3.9%
	1.4. Households	78 962	86 114	96 784	(7 152)	-8.3%
2.	**Loans and advances – impairment**	**(873)**	**(953)**	**(1 154)**	**80**	**8.4%**
3.	**Deposits**	**757 530**	**778 466**	**820 644**	**(20 936)**	**-2.7%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	39 010	36 296	34 575	2 714	7.5%
	3.3. Corporations. general governments and households	718 520	742 170	786 069	(23 650)	-3.2%

BEST – Banco Electrónico de Serviço Total, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	8 966	7 142	2 131	6 835	320.7%
2.	(Interest expense)	690	250	115	575	500.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	46	98	97	(51)	-52.6%
5.	Fee and commission income	8 089	17 170	8 966	(877)	-9.8%
6.	(Fee and commission expenses)	3 309	6 106	3 226	83	2.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	195	195	(195)	-100.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	188	211	802	(614)	-76.6%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	54	(28)	(77)	131	170.1%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss]. net	(181)	(100)	(738)	557	75.5%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	-	-	-	-
14.	Other operating income	145	323	148	(3)	-2.0%
15.	(Other operating expenses)	373	334	310	63	20.3%
16.	**Total operating income. net**	**12 935**	**18 321**	**7 873**	**5 062**	**64.3%**
17.	(Administrative expenses)	7 704	14 550	7 374	330	4.5%
	17.1. (Staff expenses)	2 317	4 440	2 164	153	7.1%
	17.2. (Other administrative expenses)	5 387	10 110	5 210	177	3.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	128	179	179	(51)	-28.5%
19.	(Depreciation)	158	1 450	806	(648)	-80.4%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	-	490	50	(50)	-100.0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(82)	(244)	(31)	(51)	-164.5%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**5 027**	**1 896**	**(505)**	**5 532**	**1,095.4%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 276	230	(301)	1 577	523.9%
30.	**Profit or (-) loss after tax from continuing operations**	**3 751**	**1 666**	**(204)**	**3 955**	**1,938.7%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**3 751**	**1 666**	**(204)**	**3 955**	**1,938.7%**

BEST – Banco Electrónico de Serviço Total, S.A.

Separate cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	6 835	5 195	2 110	4 725	-
Interest and similar expenses paid	(132)	(468)	(84)	(48)	-
Fees and commissions received	8 089	17 170	8 966	(877)	-
Fees and commissions paid	(3 309)	(6 106)	(3 226)	(83)	-
Recovery of loans	58	16	9	49	-
Contributions to pension fund	-	-	-	-	-
Cash contributions to resolution funds and deposit guarantee schemes	(128)	(179)	(179)	51	-
Cash payments to employees and suppliers	(7 787)	(14 409)	(7 277)	(510)	-
Sub-total	**3 626**	**1 219**	**319**	**3 307**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	1 083	(804)	(567)	1 650	-
Financial assets at fair value through profit or loss	39	500	649	(610)	-
Financial assets mandatorily at fair value through profit or loss	(6)	-	1	(7)	-
Financial assets at fair value through other comprehensive income	170	(4 344)	(1 834)	2 004	-
Acquisition of financial assets at amortised cost	(4 694)	(16 846)	(3 967)	(727)	-
Sale of financial assets at amortised cost	4 909	971	1 009	3 900	-
Loans and advances to credt institutions	9 417	(42 838)	(67 361)	76 778	-
Deposits from credit institutions	2 714	3 251	1 531	1 183	-
Loans and advances to customers	8 885	31 219	19 594	(10 709)	-
Deposits from customers	(24 208)	14 130	57 779	(81 987)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	(952)	5 661	(1 947)	995	-
Net cash from operating activities before income tax	**983**	**(7 881)**	**5 205**	**(4 222)**	**-81.1%**
Income tax paid	(341)	(2 350)	(1 060)	719	-
Net cash from operating activities	**642**	**(10 231)**	**4 145**	**(3 503)**	**-84.5%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	46	98	97	(51)	-
Acquisition of tangible assets	-	(4)	-	-	-
Sale of tangible assets	-	1 249	-	-	-
Acquisition of intangible assets	-	(83)	-	-	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**46**	**1 260**	**97**	**(51)**	**-52.6%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**-**	**-**	**-**	**-**	**-**
Net changes in cash and cash equivalents	**688**	**(8 971)**	**4 242**	**(3 554)**	**-83.8%**
Cash and cash equivalents at the beginning of the year	51 188	60 259	60 259	(9 071)	-
Effect of exchange rate changes on cash and cash equivalents	(42)	(100)	(738)	696	-
Net changes in cash and cash equivalents	**688**	**(8 971)**	**4 242**	**(3 554)**	**-83.8%**
Cash and cash equivalents at the end of the year	**51 834**	**51 188**	**63 763**	**(11 929)**	**-18.7%**

I.19. Novo Banco dos Açores. S.A.

Novo Banco dos Açores, S.A.

General Information	
Head Office:	Rua Hintze Ribeiro. n.º 2-8; 9500-049 Ponta Delgada.
Phone number:	296 307 000
Fax:	296 307 020
Website:	www.novobancodosacores.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	75	41	34
Abroad	-	-	-
Total	75	41	34
Branches - by geographical distribution			
Portugal	12		
Abroad[21]	-		
Total	12		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	628 693	-
Loans and advances	548 380	-
Deposits	553 004	-
Debt securities issued	11 007	-
Total equity	58 273	-
Share capital	18 638	-
Income Statement		
Net interest income	8 011	-
Operating income	10 598	-
Profit or loss for the period	6 079	-
Cash Flow Statement		
Net cash from operating activities	(150)	-
Net cash from investing activities	(1 553)	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	25	-
Net changes in cash and cash equivalents	(1 703)	-
Cash and cash equivalents at the beginning of the year	16 687	-
Cash and cash equivalents at the end of the year	15 009	-
Equity		
Total equity as at 31 December 2022	51 710	-
Total equity as at 30 June 2023	58 273	-

[21] Includes branches and representation offices.

Novo Banco dos Açores, S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**19 174**	**20 851**	**20 836**	**(1 677)**	**-8.0%**
2.	**Financial assets held for trading**	**64**	**43**	**25**	**21**	**48.8%**
	2.1. Derivatives	64	43	25	21	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**334**	**297**	**535**	**37**	**12.5%**
	3.1. Equity instruments	334	297	535	37	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**36 335**	**35 834**	**37 839**	**501**	**1.4%**
	5.1. Equity instruments	8 176	8 184	8 198	(8)	-
	5.2. Debt securities	28 159	27 650	29 641	509	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**554 397**	**560 484**	**601 949**	**(6 087)**	**-1.1%**
	6.1. Debt securities	6 017	6 060	6 016	(43)	-
	6.2. Loans and advances	548 380	554 424	595 933	(6 044)	-
7.	**Derivatives – Hedge accounting**	**1 037**	**1 033**	**470**	**4**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**(867)**	**(999)**	**(408)**	**132**	**13.2%**
9.	**Investments in subsidiaries. joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**6 706**	**5 083**	**4 952**	**1 623**	**31.9%**
	10.1. Property. plant and equipment	6 706	5 083	4 952	1 623	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**1**	**1**	**1**	**-**	**0.0%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	1	1	1	-	-
12.	**Tax assets**	**2 140**	**2 425**	**1 894**	**(285)**	**-11.8%**
	12.1. Current tax assets	-	-	-	-	-
	12.2. Deferred tax assets	2 140	2 425	1 894	(285)	-
13.	**Other assets**	**9 372**	**9 461**	**11 603**	**(89)**	**-0.9%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**628 693**	**634 513**	**679 696**	**(5 820)**	**-0.9%**

Novo Banco dos Açores, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Financial liabilities held for trading**	**106**	**68**	**34**	**38**	**55.9%**
	1.1. Derivatives	106	68	34	38	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**565 289**	**578 770**	**626 033**	**(13 481)**	**-2.3%**
	3.1. Deposits	553 004	566 559	619 955	(13 555)	-
	3.2. Sale operations with repurchase agreements	11 007	11 009	5 002	(2)	-
	3.3. Other financial liabilities	1 278	1 202	1 076	76	-
4.	**Derivatives – Hedge accounting**	**26**	**41**	**50**	**(15)**	**-36.6%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**1 203**	**1 236**	**458**	**(33)**	**-2.7%**
7.	**Tax liabilities**	**2 156**	**729**	**1 523**	**1 427**	**195.7%**
	7.1. Current tax liabilities	2 156	729	1 523	1 427	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**1 640**	**1 959**	**1 799**	**(319)**	**-16.3%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**570 420**	**582 803**	**629 897**	**(12 383)**	**-2.1%**
	Equity					
11.	**Capital**	**18 638**	**18 638**	**18 638**	-	-
12.	**Share premium**	**6 681**	**6 681**	**6 681**	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(10 940)**	**(11 424)**	**(10 861)**	**484**	**4.2%**
16.	**Retained earnings**	-	-	-	-	-
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**37 815**	**33 178**	**33 178**	**4 637**	**14.0%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**6 079**	**4 637**	**2 163**	**1 442**	**31.1%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**58 273**	**51 710**	**49 799**	**6 563**	**12.7%**
	Total equity and total liabilities	**628 693**	**634 513**	**679 696**	**(5 820)**	**-0.9%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Loans and advances – gross amounts**	**561 024**	**568 055**	**610 531**	**(7 031)**	**-1.2%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	185 542	201 345	237 328	(15 803)	-7.8%
	1.3. Corporations and general governments	141 705	132 581	138 289	9 124	6.9%
	1.4. Households	233 777	234 129	234 914	(352)	-0.2%
2.	**Loans and advances – impairment**	**(12 644)**	**(13 631)**	**(14 598)**	**987**	**7.2%**
3.	**Deposits**	**553 004**	**566 559**	**619 955**	**(13 555)**	**-2.4%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	108 766	113 373	149 874	(4 607)	-4.1%
	3.3. Corporations. general governments and households	444 238	453 186	470 081	(8 948)	-2.0%

Novo Banco dos Açores, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	9 996	9 876	3 926	6 070	154.6%
2.	(Interest expense)	1 985	2 174	740	1 245	168.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	201	261	260	(59)	-22.7%
5.	Fee and commission income	2 587	5 176	2 538	49	1.9%
6.	(Fee and commission expenses)	318	656	310	8	2.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	(1)	4	-	(1)	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	42	(28)	(60)	102	170.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	112	49	(48)	160	333.3%
12.	Exchange differences [gain of (-) loss]. net	25	107	107	(82)	-76.6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	171	289	118	53	44.9%
14.	Other operating income	296	662	174	122	70.1%
15.	(Other operating expenses)	528	1 436	517	11	2.1%
16.	**Total operating income. net**	**10 598**	**12 130**	**5 448**	**5 150**	**94.5%**
17.	(Administrative expenses)	3 138	5 874	2 811	327	11.6%
	17.1. (Staff expenses)	1 812	3 633	1 803	9	0.5%
	17.2. (Other administrative expenses)	1 326	2 241	1 008	318	31.5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	140	259	259	(119)	-45.9%
19.	(Depreciation)	149	342	185	(36)	-19.5%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(33)	734	(43)	10	23.3%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(778)	(758)	(869)	91	10.5%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(95)	122	106	(201)	-189.6%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**8 077**	**5 557**	**2 999**	**5 078**	**169.3%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 998	920	836	1 162	139.0%
30.	**Profit or (-) loss after tax from continuing operations**	**6 079**	**4 637**	**2 163**	**3 916**	**181.0%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**6 079**	**4 637**	**2 163**	**3 916**	**181.0%**

Novo Banco dos Açores, S.A.

Separate cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	9 187	10 069	4 357	4 830	-
Interest and similar expenses paid	(2 667)	(1 719)	(1 003)	(1 664)	-
Fees and commissions received	2 587	5 176	2 538	49	-
Fees and commissions paid	(318)	(656)	(310)	(8)	-
Recovery of loans	296	662	233	63	-
Contributions to pension fund	-	-	-	-	-
Cash contributions to resolution funds and deposit guarantee schemes	(140)	(259)	(259)	119	-
Cash payments to employees and suppliers	(3 205)	(3 534)	(1 377)	(1 828)	-
Sub-total	**5 740**	**9 739**	**4 179**	**1 561**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	(1)	2 655	2 834	(2 835)	-
Financial assets at fair value through profit or loss	(43)	465	156	(199)	-
Financial assets mandatorily at fair value through profit or loss	129	65	(108)	237	-
Financial assets at fair value through other comprehensive income	256	21	21	235	-
Acquisition of financial assets at amortised cost	-	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credt institutions	16 078	(19 325)	(55 223)	71 301	-
Deposits from credit institutions	(3 736)	(27 777)	9 577	(13 313)	-
Loans and advances to customers	(8 603)	(2 108)	(7 859)	(744)	-
Deposits from customers	(9 175)	26 213	42 967	(52 142)	-
Hedging derivatives	(151)	(103)	(122)	(29)	-
Other operating assets and liabilities	(1 543)	(674)	(3 538)	1 995	-
Net cash from operating activities before income tax	**(1 049)**	**(10 829)**	**(7 116)**	**6 067**	**85.3%**
Income tax paid	899	(2 350)	(165)	1 064	-
Net cash from operating activities	**(150)**	**(13 179)**	**(7 281)**	**7 131**	**97.9%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	201	261	259	(58)	-
Acquisition of tangible assets	(1 754)	(435)	(168)	(1 586)	-
Sale of tangible assets	-	(1)	-	-	-
Acquisition of intangible assets	-	-	-	-	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**(1 553)**	**(175)**	**91**	**(1 644)**	**-1,806.6%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	6 000	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**-**	**6 000**	**-**	**-**	**-**
Net changes in cash and cash equivalents	**(1 703)**	**(7 354)**	**(7 190)**	**5 487**	**76.3%**
Cash and cash equivalents at the beginning of the year	16 687	23 934	23 934	(7 247)	-
Effect of exchange rate changes on cash and cash equivalents	25	107	107	(82)	-
Net changes in cash and cash equivalents	**(1 703)**	**(7 354)**	**(7 190)**	**5 487**	**76.3%**
Cash and cash equivalents at the end of the year	**15 009**	**16 687**	**16 851**	**(1 842)**	**-10.9%**

I.20. Banco BPI. S.A.

Banco BPI, S.A.

General Information	
Head Office:	Av. da Boavista 1117; 4100-129 Porto.
Phone number:	222 075 000
Website:	www.bancobpi.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	4 507	1 970	2 537
Abroad	-	-	-
Total	4 507	1 970	2 537
Branches - by geographical distribution			
Portugal	313		
Abroad[22]	-		
Total	313		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	39 794 469	39 932 129
Loans and advances	27 040 823	27 040 823
Deposits	32 788 287	32 788 287
Debt securities issued	2 343 679	2 343 679
Total equity	3 612 007	3 739 455
Share capital	1 293 063	1 293 063
Income Statement		
Net interest income	438 619	438 617
Operating income	706 951	634 139
Profit or loss for the period	305 226	256 181
Cash Flow Statement		
Net cash from operating activities	540 537	540 537
Net cash from investing activities	22 672	22 672
Net cash from financing activities	(331 211)	(331 211)
Effect of exchange rate changes on cash and cash equivalents	3 809	(4 856)
Net changes in cash and cash equivalents	228 189	236 854
Cash and cash equivalents at the beginning of the year	2 546 863	2 546 863
Cash and cash equivalents at the end of the year	2 778 861	2 778 861
Equity		
Total equity as at 31 December 2022	3 694 269	3 864 575
Total equity as at 30 June 2023	3 612 007	3 739 455

[22] Includes branches and representation offices.

Banco BPI, S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**2 519 448**	**2 465 722**	**6 401 956**	**53 726**	**2.2%**
2.	**Financial assets held for trading**	**76 121**	**96 071**	**101 376**	**(19 950)**	**-20.8%**
	2.1. Derivatives	71 901	91 886	95 456	(19 985)	-
	2.2. Equity instruments	-	-	1 380	-	-
	2.3. Debt securities	4 220	4 186	4 540	35	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**67 568**	**73 508**	**87 421**	**(5 940)**	**-8.1%**
	3.1. Equity instruments	61 967	67 806	81 643	(5 838)	-
	3.2. Debt securities	5 601	5 703	5 777	(102)	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1 392 509**	**1 443 573**	**1 616 186**	**(51 063)**	**-3.5%**
	5.1. Equity instruments	424 735	490 133	447 639	(65 398)	-
	5.2. Debt securities	967 774	953 439	1 168 547	14 335	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**34 954 456**	**33 752 721**	**33 584 711**	**1 201 734**	**3.6%**
	6.1. Debt securities	7 913 633	7 466 754	7 127 767	446 879	-
	6.2. Loans and advances	27 040 823	26 285 968	26 456 944	754 855	-
7.	**Derivatives – Hedge accounting**	**3 421**	**35 726**	**49 145**	**(32 305)**	**-90.4%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**(101 325)**	**(111 400)**	**(66 136)**	**10 075**	**9.0%**
9.	**Investments in subsidiaries. joint ventures and associates**	**81 331**	**94 232**	**96 254**	**(12 901)**	**-13.7%**
10.	**Tangible assets**	**185 526**	**198 215**	**196 291**	**(12 689)**	**-6.4%**
	10.1. Property. plant and equipment	185 526	198 215	196 291	(12 689)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**102 443**	**108 393**	**96 832**	**(5 950)**	**-5.5%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	102 443	108 393	96 832	(5 950)	-
12.	**Tax assets**	**159 016**	**183 731**	**183 848**	**(24 714)**	**-13.5%**
	12.1. Current tax assets	1 931	5 362	3 648	(3 431)	-
	12.2. Deferred tax assets	157 085	178 369	180 200	(21 283)	-
13.	**Other assets**	**332 573**	**363 328**	**579 208**	**(30 755)**	**-8.5%**
14.	**Non-current assets and disposal groups classified as held for sale**	**21 381**	**16 898**	**31 198**	**4 483**	**26.5%**
	Total assets	**39 794 469**	**38 720 719**	**42 958 290**	**1 073 750**	**2.8%**

Banco BPI, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**83 506**	**87 113**	**92 115**	**(3 607)**	**-4.1%**
	1.1. Derivatives	83 506	87 113	92 115	(3 607)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**35 390 897**	**34 435 882**	**38 498 643**	**955 015**	**2.8%**
	3.1. Deposits	32 788 287	31 747 427	35 831 731	1 040 860	-
	3.2. Sale operations with repurchase agreements	2 343 679	2 339 450	2 328 796	4 229	-
	3.3. Other financial liabilities	258 931	349 005	338 116	(90 074)	-
4.	**Derivatives – Hedge accounting**	**22 389**	**21 909**	**8 058**	**480**	**2.2%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**(121 251)**	**(151 089)**	**(83 952)**	**29 837**	**19.7%**
6.	**Provisions**	**48 578**	**49 080**	**44 700**	**(502)**	**-1.0%**
7.	**Tax liabilities**	**145 240**	**113 194**	**25 355**	**32 045**	**28.3%**
	7.1. Current tax liabilities	80 062	48 993	22 664	31 069	-
	7.2. Deferred tax liabilities	65 178	64 201	2 691	977	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**613 103**	**470 361**	**571 957**	**142 742**	**30.3%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**36 182 461**	**35 026 450**	**39 156 875**	**1 156 011**	**3.3%**
	Equity					
11.	**Capital**	**1 293 063**	**1 293 063**	**1 293 063**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	**275 000**	**275 000**	**275 000**	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(367 417)**	**(272 811)**	**(43 146)**	**(94 606)**	**-34.7%**
16.	**Retained earnings**	**2 172 096**	**2 122 012**	**2 116 999**	**50 084**	**2.4%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**(65 961)**	**(57 079)**	**(48 042)**	**(8 882)**	**-15.6%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**305 226**	**334 084**	**207 541**	**(28 858)**	**-8.6%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**3 612 007**	**3 694 269**	**3 801 415**	**(82 262)**	**-2.2%**
	Total equity and total liabilities	**39 794 469**	**38 720 719**	**42 958 290**	**1 073 750**	**2.8%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**27 584 649**	**26 805 244**	**26 983 020**	**779 405**	**2.9%**
	1.1. Central Banks	-	-	22 000	-	-
	1.2. Credit institutions	1 332 964	819 161	1 109 427	513 803	62.7%
	1.3. Corporations and general governments	9 850 631	9 837 410	10 056 697	13 221	0.1%
	1.4. Households	16 401 054	16 148 673	15 794 896	252 381	1.6%
2.	**Loans and advances – impairment**	**(543 826)**	**(519 276)**	**(526 076)**	**(24 550)**	**-4.7%**
3.	**Deposits**	**32 788 287**	**31 747 427**	**35 831 731**	**1 040 860**	**3.3%**
	3.1. Central Banks	592 811	436 633	4 764 046	156 178	35.8%
	3.2. Credit institutions	2 461 913	984 507	1 112 547	1 477 406	150.1%
	3.3. Corporations. general governments and households	29 733 563	30 326 287	29 955 138	(592 724)	-2.0%

Banco BPI, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	625 252	656 696	271 409	353 843	130.4%
2.	(Interest expense)	186 633	97 280	30 554	156 079	510.8%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	119 995	129 031	128 834	(8 840)	-6.9%
5.	Fee and commission income	159 733	316 457	154 616	5 118	3.3%
6.	(Fee and commission expenses)	14 244	27 552	13 747	497	3.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	3	740	19	(17)	-86.1%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	5 840	14 843	7 858	(2 018)	-25.7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	(1 492)	(3 051)	927	(2 419)	-261.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	3 575	(3 021)	1 054	2 521	239.3%
12.	Exchange differences [gain of (-) loss]. net	(33 960)	28 114	27 078	(61 038)	-225.4%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	42 044	(777)	23	42 021	184,398.4%
14.	Other operating income	8 049	28 132	15 985	(7 936)	-49.6%
15.	(Other operating expenses)	21 210	33 110	22 437	(1 227)	-5.5%
16.	**Total operating income. net**	**706 951**	**1 009 223**	**541 064**	**165 887**	**30.7%**
17.	(Administrative expenses)	214 809	394 579	186 514	28 295	15.2%
	17.1. (Staff expenses)	121 947	256 148	111 988	9 959	8.9%
	17.2. (Other administrative expenses)	92 862	138 431	74 526	18 336	24.6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	37 731	44 653	44 653	(6 922)	-15.5%
19.	(Depreciation)	34 535	67 484	32 805	1 730	5.3%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	2 077	9 893	2 558	(481)	-18.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	36 896	66 334	26 657	10 238	38.4%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	(904)	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	2 102	(283)	820	1 282	156.4%
28.	**Profit or (-) loss before tax from continuing operations**	**383 005**	**426 900**	**248 696**	**134 309**	**54.0%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	77 778	92 816	41 155	36 623	89.0%
30.	**Profit or (-) loss after tax from continuing operations**	**305 226**	**334 084**	**207 541**	**97 685**	**47.1%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**305 226**	**334 084**	**207 541**	**97 685**	**47.1%**

Banco BPI, S.A.

Separate cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Operating activities					
Interest. commissions and similar income received	832 338	1 071 602	433 902	398 436	-
Interest. commissions and similar expenses paid	(262 478)	(225 307)	(137 820)	(124 658)	-
Dividends received	1 872	4 039	3 890	(2 018)	-
Dividends received from Banco de Fomento Angola	89 645	119 996	128 109	(38 464)	-
Recovery of overdue loans and interest	2 514	13 386	2 305	209	-
Payments to staff and suppliers	(204 795)	(332 338)	(178 307)	(26 488)	-
Net cash flow from income and expenses	**459 096**	**651 378**	**252 079**	**207 017**	**82.1%**
Decreases (increases) in:					
Financial assets held for trading. at fair value through profit or loss. at fair value through other comprehsensive income	240 028	165 887	21 178	218 850	-
Financial assets at amortised cost - Central banks and credit institutions	(327 500)	(56 487)	(305 258)	(22 242)	-
Financial assets at amortised cost – Customers (includes debt securities)	(564 248)	(1 758 950)	(1 200 207)	635 959	-
Other assets	249 879	159 489	246 552	3 327	-
Net cash flow from operating assets	**(401 841)**	**(1 490 061)**	**(1 237 735)**	**835 894**	**67.5%**
Increases (decreases) in:					
Financial liabilities measured at amortised cost - Central banks and credit institutions	1 562 006	(4 402 579)	74 038	1 487 968	-
Financial lialibities measured at amortised cost - Customers and others	(606 709)	1 468 307	1 131 740	(1 738 449)	-
Financial liabilities held for trading	(263 573)	53 724	6 721	(270 294)	-
Other liabilities	(179 726)	(31 329)	(24 309)	(155 417)	-
Net cash flow from operating liabilities	**511 998**	**(2 911 877)**	**1 188 190**	**(676 192)**	**-56.9%**
Contributions to pension funds	(209)	(549)	(549)	340	-
Income tax paid	(28 507)	509	(231)	(28 276)	-
Net cash from operating activities	**540 537**	**(3 750 600)**	**201 754**	**338 783**	**167.9%**
Investing activities					
Sale of BPI Suisse equity holding	17 000	-	-	17 000	-
Purchase of other tangible and intangible assets	(10 804)	(66 744)	(15 437)	4 633	-
Sale of other tangible assets	-	18	18	(18)	-
Dividends received from investments in joint ventures and associates	16 476	41 100	23 737	(7 261)	-
Net cash from investing activities	**22 672**	**(25 626)**	**8 318**	**14 354**	**172.6%**
Financing activities					
Other reserves and retained earnings	-	-	-	-	-
Liabilities for assets not derecognised	-	-	-	-	-
Issuance of debt securities and subordinated debt	-	425 000	425 000	(425 000)	-
Redemption of debt securities and subordinated debt	-	(300 000)	(300 000)	300 000	-
Acquisition and sale of own debt securities and subordinated debt	-	-	-	-	-
Interest of debt securities and subordinated debt	(27 126)	(23 168)	(14 945)	(12 181)	-
Additional Tier 1 issue	-	-	-	-	-
Additional Tier 1 interest	(8 938)	(17 875)	(8 938)	-	-
Purchase and sale of treasury shares	-	-	-	-	-
Extraordinary distribution of reserves	(284 000)	(194 000)	(194 000)	(90 000)	-
Dividends distribution	(11 147)	(24 295)	(11 623)	476	-
Net cash from financing activities	**(331 211)**	**(134 338)**	**(104 506)**	**(226 705)**	**-216.9%**
Effect of exchange rate changes on cash and cash equivalents	3 809	3 809	5 970	(2 161)	-
Net changes in cash and cash equivalents	228 189	(3 914 373)	99 596	128 593	-
Cash and cash equivalents at the beginning of the year	2 546 863	6 457 426	6 457 427	(3 910 564)	-
Cash and cash equivalents at the end of the year	**2 778 861**	**2 546 862**	**6 562 993**	**(3 784 132)**	**-57.7%**

I.21. Banco Credibom. S.A.

Banco Credibom, S.A.

General Information	
Head Office:	Lagoas Park. Edifício 14 - Piso 2. 2740-262 Porto Salvo
Phone number:	21 413 84 00
Fax:	21 412 13 10
Website:	www.credibom.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	493	244	249
Abroad	-	-	-
Total	493	244	249
Branches - by geographical distribution			
Portugal	-		
Abroad[23]	-		
Total	-		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	4 272 575	3 453 272
Loans and advances	3 156 974	3 156 974
Deposits	2 909 786	2 909 786
Debt securities issued	820 849	-
Total equity	325 020	325 020
Share capital	124 000	124 000
Income Statement		
Net interest income	31 275	55 484
Operating income	57 327	57 384
Profit or loss for the period	10 276	10 276
Equity		
Total equity as at 31 December 2022	351 344	351 344
Total equity as at 30 June 2023	325 020	325 020

[23] Includes branches and representation offices.

Banco Credibom, S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**136 751**	**138 938**	**221 010**	**(2 186)**	**-1.6%**
2.	**Financial assets held for trading**	**-**	**-**	**-**	**-**	**-**
	2.1. Derivatives	-	-	-	-	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**244 582**	**250 165**	**153 151**	**(5 583)**	**-2.2%**
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	244 582	250 165	153 151	(5 583)	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1**	**1**	**1**	**-**	**0.0%**
	5.1. Equity instruments	1	1	1	-	-
	5.2. Debt securities	-	-	-	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**3 837 374**	**3 599 154**	**3 274 591**	**238 220**	**6.6%**
	6.1. Debt securities	680 400	680 400	680 400	-	-
	6.2. Loans and advances	3 156 974	2 918 754	2 594 191	238 220	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**5 465**	**6 137**	**6 154**	**(672)**	**-11.0%**
	10.1. Property. plant and equipment	5 465	6 137	6 154	(672)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**13 194**	**19 998**	**18 552**	**(6 804)**	**-34.0%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	13 194	19 998	18 552	(6 804)	-
12.	**Tax assets**	**909**	**1 189**	**1 729**	**(280)**	**-23.5%**
	12.1. Current tax assets	-	-	-	-	-
	12.2. Deferred tax assets	909	1 189	1 729	(280)	-
13.	**Other assets**	**34 299**	**29 891**	**105 105**	**4 408**	**14.7%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**4 272 575**	**4 045 472**	**3 780 293**	**227 103**	**5.6%**

Banco Credibom, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**81 380**	**88 087**	**56 207**	**(6 707)**	**-7.6%**
	1.1. Derivatives	81 380	88 087	56 207	(6 707)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**3 783 913**	**3 523 442**	**3 316 134**	**260 471**	**7.4%**
	3.1. Deposits	2 909 786	2 650 743	2 442 979	259 042	-
	3.2. Sale operations with repurchase agreements	820 849	818 806	819 375	2 043	-
	3.3. Other financial liabilities	53 278	53 893	53 780	(615)	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**2 214**	**1 913**	**2 126**	**301**	**15.7%**
7.	**Tax liabilities**	**7 803**	**6 636**	**10 902**	**1 167**	**17.6%**
	7.1. Current tax liabilities	7 803	6 636	10 902	1 167	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**72 245**	**74 050**	**62 904**	**(1 804)**	**-2.4%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**3 947 555**	**3 694 128**	**3 448 273**	**253 428**	**6.9%**
	Equity				-	
11.	**Capital**	**124 000**	**124 000**	**124 000**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	**50 529**	**52 558**	**38 586**	**(2 030)**	**-3.9%**
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(22 369)**	**(22 368)**	**(3 265)**	**(2)**	**0.0%**
16.	**Retained earnings**	**126 449**	**116 572**	**115 820**	**9 877**	**8.5%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**36 136**	**31 198**	**31 198**	**4 938**	**15.8%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**10 276**	**49 383**	**25 682**	**(39 107)**	**-79.2%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**325 020**	**351 344**	**332 020**	**(26 324)**	**-7.5%**
	Total equity and total liabilities	**4 272 575**	**4 045 472**	**3 780 293**	**227 103**	**5.6%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**3 236 692**	**2 994 804**	**2 668 822**	**241 889**	**8.1%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	87 530	152 485	3 881	(64 955)	-42.6%
	1.3. Corporations and general governments	722 128	617 328	544 641	104 799	17.0%
	1.4. Households	2 427 034	2 224 990	2 120 299	202 044	9.1%
2.	**Loans and advances – impairment**	**(79 718)**	**(76 050)**	**(74 631)**	**(3 668)**	**-4.8%**
3.	**Deposits**	**2 909 786**	**2 650 743**	**2 442 979**	**259 042**	**9.8%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	2 909 786	2 650 743	2 442 979	259 042	9.8%
	3.3. Corporations. general governments and households	-	-	-	-	-

Banco Credibom, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	94 368	154 107	147 248	(52 879)	-35.9%
2.	(Interest expense)	63 093	80 495	36 697	26 397	71.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	10 880	17 822	8 883	1 997	22.5%
6.	(Fee and commission expenses)	800	1 398	641	159	24.7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	6 707	(81 634)	(49 754)	56 461	113,5%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	15 276	120 649	(2 666)	17 943	672.9%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss]. net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	-	-	-	-
14.	Other operating income	6 626	26 725	27 771	(21 145)	-76.1%
15.	(Other operating expenses)	12 637	4 723	3 943	8 694	220.5%
16.	**Total operating income. net**	**57 327**	**151 053**	**90 200**	**(32 873)**	**-36.4%**
17.	(Administrative expenses)	25 973	54 377	26 843	(870)	-3.2%
	17.1. (Staff expenses)	13 685	28 799	13 967	(282)	-2.0%
	17.2. (Other administrative expenses)	12 289	25 577	12 877	(588)	-4.6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	2 259	2 694	2 724	(465)	-17.1%
19.	(Depreciation)	2 255	4 121	1 829	426	23.3%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	1 942	10 311	7 069	(5 127)	-72.5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 376	7 986	15 108	(8 732)	-57.8%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**18 522**	**71 566**	**36 626**	**(18 104)**	**-49.4%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	8 246	22 183	10 944	(2 698)	-24.7%
30.	**Profit or (-) loss after tax from continuing operations**	**10 276**	**49 383**	**25 682**	**(15 406)**	**-60.0%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**10 276**	**49 383**	**25 682**	**(15 406)**	**-60.0%**

Statement of comprehensive income	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	10 276	49 383	n.d.	n.d.	n.d.
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	(4 250)	n.d.	n.d.	n.d.
Items that may be reclassified to profit or loss	(1)	12	n.d.	n.d.	n.d.
Total comprehensive income	**10 275**	**45 145**	**n.d.**	**n.d.**	**n.d.**

Banco Credibom, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2022	**124 000**	**-**	**52 558**	**-**	**(22 368)**	**116 572**	**-**	**31 198**	**-**	**49 383**	**-**	**351 344**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(34 568)	-	-	-	-	-	(34 568)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	49 383	-	-	-	(49 383)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	(2 029)	-	-	(4 938)	-	4 938	-	-	-	(2 029)
Total comprehensive income for the year	-	-	-	-	(1)	-	-	-	-	10 276	-	10 275
Balances as at 30 June 2023	**124 000**	**-**	**50 529**	**-**	**(22 369)**	**126 449**	**-**	**36 136**	**-**	**10 276**	**-**	**325 020**

I.22. Banco Santander Totta. S.A.

Banco Santander Totta, S.A.

General Information	
Head Office:	Rua do Ouro. n.º 88; 1100-063 Lisboa.
Phone number:	213 704 513
Fax:	213 705 929
Website:	www.santandertotta.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	4 657	2 462	2 195
Abroad	3	3	-
Total	4 660	2 465	2 195
Branches - by geographical distribution			
Portugal	341		
Abroad[24]	1		
Total	342		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	55 914 102	54 272 368
Loans and advances	37 758 666	38 122 766
Deposits	43 650 017	42 843 853
Debt securities issued	3 954 799	5 338 431
Total equity	3 486 203	3 919 766
Share capital	1 391 780	1 972 962
Income Statement		
Net interest income	563 557	585 804
Operating income	850 065	835 896
Profit or loss for the period	344 234	333 669
Cash Flow Statement		
Net cash from operating activities	n.d.	(573 246)
Net cash from investing activities	n.d.	284
Net cash from financing activities	n.d.	219 106
Effect of exchange rate changes on cash and cash equivalents	n.d.	-
Net changes in cash and cash equivalents	n.d.	(353 856)
Cash and cash equivalents at the beginning of the year	n.d.	8 415 437
Cash and cash equivalents at the end of the year	n.d.	8 061 580
Equity		
Total equity as at 31 December 2022	3 532 973	3 825 069
Total equity as at 30 June 2023	3 486 203	3 919 766

[24] Includes branches and representation offices.

Banco Santander Totta, S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**7 956 818**	**8 353 998**	**10 760 001**	**(397 180)**	**-4.8%**
2.	**Financial assets held for trading**	**788 740**	**449 720**	**466 593**	**339 020**	**75.4%**
	2.1. Derivatives	788 740	449 720	466 593	339 020	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**1 028 955**	**1 085 627**	**1 106 396**	**(56 672)**	**-5.2%**
	3.1. Equity instruments	163 904	204 863	255 309	(40 959)	-
	3.2. Debt securities	865 050	880 763	851 087	(15 713)	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**4 542 851**	**4 423 397**	**4 767 743**	**119 454**	**2.7%**
	5.1. Equity instruments	189 811	149 097	148 830	40 714	-
	5.2. Debt securities	1 973 989	2 005 745	2 090 230	(31 756)	-
	5.3. Loans and advances	2 379 051	2 268 555	2 528 684	110 496	-
6.	**Financial assets at amortised cost**	**39 804 240**	**41 583 493**	**41 670 809**	**(1 779 253)**	**-4.3%**
	6.1. Debt securities	4 424 625	4 566 274	4 633 011	(141 649)	-
	6.2. Loans and advances	35 379 615	37 017 219	37 037 798	(1 637 604)	-
7.	**Derivatives – Hedge accounting**	**567 347**	**601 827**	**303 896**	**(34 480)**	**-5.7%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**558 608**	**564 537**	**564 537**	**(5 929)**	**-1.1%**
10.	**Tangible assets**	**264 582**	**264 189**	**273 215**	**393**	**0.1%**
	10.1. Property. plant and equipment	264 582	264 189	273 215	393	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**32 468**	**34 284**	**31 619**	**(1 816)**	**-5.3%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	32 468	34 284	31 619	(1 816)	-
12.	**Tax assets**	**156 199**	**218 037**	**270 334**	**(61 837)**	**-28.4%**
	12.1. Current tax assets	3 180	2 023	21 105	1 157	-
	12.2. Deferred tax assets	153 020	216 014	249 230	(62 994)	-
13.	**Other assets**	**172 694**	**137 812**	**125 534**	**34 882**	**25.3%**
14.	**Non-current assets and disposal groups classified as held for sale**	**40 602**	**39 751**	**21 658**	**851**	**2.1%**
	Total assets	**55 914 102**	**57 756 669**	**60 362 337**	**(1 842 567)**	**-3.2%**

Banco Santander Totta, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Financial liabilities held for trading**	**830 868**	**508 058**	**494 698**	**322 811**	**63.5%**
	1.1. Derivatives	830 868	508 058	494 698	322 811	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**50 604 143**	**52 790 319**	**55 429 306**	**(2 186 176)**	**-4.1%**
	3.1. Deposits	43 650 017	46 278 054	49 461 527	(2 628 037)	-
	3.2. Sale operations with repurchase agreements	3 954 799	3 227 311	3 246 839	727 488	-
	3.3. Other financial liabilities	2 999 327	3 284 954	2 720 940	(285 626)	-
4.	**Derivatives – Hedge accounting**	**4 974**	**183 771**	**136 515**	**(178 797)**	**-97.3%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**149 545**	**155 217**	**181 365**	**(5 672)**	**-3.7%**
7.	**Tax liabilities**	**273 421**	**249 310**	**358 073**	**24 111**	**9.7%**
	7.1. Current tax liabilities	144 262	129 708	162 789	14 553	-
	7.2. Deferred tax liabilities	129 159	119 602	195 285	9 558	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**564 947**	**337 022**	**541 205**	**227 925**	**67.6%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**52 427 899**	**54 223 696**	**57 141 161**	**(1 795 797)**	**-3.3%**
	Equity					
11.	**Capital**	**1 391 780**	**1 391 780**	**1 391 780**	-	-
12.	**Share premium**	**193 390**	**193 390**	**193 390**	-	-
13.	**Equity instruments issued other than capital**	**400 000**	**400 000**	**400 000**	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(116 603)**	**(264 758)**	**(185 991)**	**148 155**	**56.0%**
16.	**Retained earnings**	**423 597**	**382 933**	**382 933**	**40 663**	**10.6%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**852 039**	**828 171**	**808 230**	**23 868**	**2.9%**
19.	**(-) Treasury shares**	**(2 232)**	**(2 227)**	**(2 221)**	**(6)**	**-0.2%**
20.	**Profit or loss attributable to owners of the parent**	**344 234**	**603 685**	**233 053**	**(259 450)**	**-43.0%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**3 486 203**	**3 532 973**	**3 221 175**	**(46 770)**	**-1.3%**
	Total equity and total liabilities	**55 914 102**	**57 756 669**	**60 362 337**	**(1 842 567)**	**-3.2%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Loans and advances – gross amounts**	**38 737 237**	**40 227 566**	**40 583 168**	**(1 490 329)**	**-3.7%**
	1.1. Central Banks	-	11	57	(11)	-100.0%
	1.2. Credit institutions	267 899	453 267	445 160	(185 368)	-40.9%
	1.3. Corporations and general governments	13 541 645	14 158 688	14 988 059	(617 043)	-4.4%
	1.4. Households	24 927 693	25 615 600	25 149 892	(687 907)	-2.7%
2.	**Loans and advances – impairment**	**(978 571)**	**(941 792)**	**(1 016 686)**	**(36 779)**	**-3.9%**
3.	**Deposits**	**43 650 017**	**46 278 054**	**49 461 527**	**(2 628 037)**	**-5.7%**
	3.1. Central Banks	693 302	4 113 714	7 344 534	(3 420 412)	-83.1%
	3.2. Credit institutions	5 422 492	2 814 412	552 846	2 608 081	92.7%
	3.3. Corporations. general governments and households	37 534 223	39 349 928	41 564 148	(1 815 705)	-4.6%

Banco Santander Totta, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	1 151 561	1 185 867	547 527	604 034	110.3%
2.	(Interest expense)	588 004	421 097	182 828	405 177	221.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	10 901	16 397	16 227	(5 327)	-32.8%
5.	Fee and commission income	276 099	586 384	298 206	(22 106)	-7.4%
6.	(Fee and commission expenses)	44 750	100 125	50 212	(5 462)	-10.9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	754	754	(754)	-100.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	262	(8 621)	(1 350)	1 612	119.4%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	1 441	38 879	2 984	(1 543)	-51.7%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss]. net	8 693	19 988	8 897	(205)	-2.3%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	32 571	55 334	-	32 571	-
14.	Other operating income	3 705	6 396	3 831	(125)	-3.3%
15.	(Other operating expenses)	2 414	4 089	2 254	160	7.1%
16.	**Total operating income. net**	**850 065**	**1 376 067**	**641 783**	**208 282**	**32.5%**
17.	(Administrative expenses)	228 680	429 267	214 026	14 654	6.8%
	17.1. (Staff expenses)	136 007	260 652	129 132	6 875	5.3%
	17.2. (Other administrative expenses)	92 673	168 616	84 894	7 779	9.2%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	23 644	41 658	41 438	(17 794)	-42.9%
19.	(Depreciation)	21 955	45 134	22 802	(847)	-3.7%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	44 560	32 084	36 282	8 278	22.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	35 587	(11 477)	2	35 585	1,752,072.1%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(5 250)	(29 243)	(6 790)	1 539	22.7%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	3 037	12 235	7 081	(4 044)	-57.1%
28.	**Profit or (-) loss before tax from continuing operations**	**503 927**	**880 877**	**341 104**	**162 823**	**47.7%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	159 693	277 193	108 051	51 642	47.8%
30.	**Profit or (-) loss after tax from continuing operations**	**344 234**	**603 685**	**233 053**	**111 181**	**47.7%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**344 234**	**603 685**	**233 053**	**111 181**	**47.7%**

I.23. Haitong Bank. S.A.

Haitong Bank, S.A.

General Information	
Head Office:	Rua Alexandre Herculano. n.º 38; 1269-180 Lisboa.
Phone number:	213 196 900
Fax:	213 309 500
Website:	www.haitongib.com

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	168	97	71
Abroad	114	76	38
Total	282	173	109
Branches - by geographical distribution			
Portugal	1		
Abroad[25]	5		
Total	6		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	2 367 069	3 473 926
Loans and advances	764 939	865 922
Deposits	1 290 245	2 104 381
Debt securities issued	369 074	592 894
Total equity	627 863	641 787
Share capital	863 279	863 279
Income Statement		
Net interest income	13 767	16 481
Operating income	28 831	37 958
Profit or loss for the period	3 203	4 529
Cash Flow Statement		
Net cash from operating activities	n.d.	(41 473)
Net cash from investing activities	n.d.	(253)
Net cash from financing activities	n.d.	36 830
Effect of exchange rate changes on cash and cash equivalents	n.d.	-
Net changes in cash and cash equivalents	n.d.	(4 896)
Cash and cash equivalents at the beginning of the year	n.d.	26 767
Cash and cash equivalents at the end of the year	n.d.	21 871
Equity		
Total equity as at 31 December 2022	622 471	628 036
Total equity as at 30 June 2023	627 863	641 787

[25] Includes branches and representation offices.

Haitong Bank, S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**272 278**	**449 054**	**649 101**	**(176 776)**	**-39.4%**
2.	**Financial assets held for trading**	**60 065**	**73 400**	**105 954**	**(13 334)**	**-18.2%**
	2.1. Derivatives	26 710	39 012	69 261	(12 302)	-
	2.2. Equity instruments	22	35	38	(13)	-
	2.3. Debt securities	33 333	34 352	36 654	(1 020)	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**12 576**	**12 587**	**13 137**	**(12)**	**-0.1%**
	3.1. Equity instruments	12 555	12 568	13 115	(13)	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	21	20	22	1	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**182 719**	**188 690**	**166 916**	**(5 970)**	**-3.2%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	182 719	188 690	166 916	(5 970)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**1 507 799**	**1 358 812**	**1 250 731**	**148 987**	**11.0%**
	6.1. Debt securities	742 881	666 549	618 282	76 332	-
	6.2. Loans and advances	764 918	692 263	632 449	72 655	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**154 260**	**156 221**	**146 474**	**(1 961)**	**-**
10.	**Tangible assets**	**10 446**	**11 964**	**5 655**	**(1 518)**	**-12.7%**
	10.1. Property. plant and equipment	10 446	11 964	5 655	(1 518)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**1 603**	**2 105**	**2 815**	**(502)**	**-23.9%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	1 603	2 105	2 815	(502)	-
12.	**Tax assets**	**80 610**	**82 348**	**84 451**	**(1 738)**	**-2.1%**
	12.1. Current tax assets	17 342	17 086	21 637	256	-
	12.2. Deferred tax assets	63 268	65 262	62 815	(1 994)	-
13.	**Other assets**	**84 712**	**99 445**	**144 305**	**(14 733)**	**-14.8%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**2 367 069**	**2 434 626**	**2 569 538**	**(67 557)**	**-2.8%**

Haitong Bank, S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**28 186**	**38 576**	**73 081**	**(10 390)**	**-26.9%**
	1.1. Derivatives	26 897	38 479	72 090	(11 582)	-
	1.2. Short positions	1 289	96	992	1 192	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**1 667 696**	**1 718 083**	**1 834 499**	**(50 387)**	**-2.9%**
	3.1. Deposits	1 290 245	1 337 783	1 460 914	(47 538)	-
	3.2. Sale operations with repurchase agreements	369 074	370 851	373 584	(1 778)	-
	3.3. Other financial liabilities	8 377	9 449	-	(1 072)	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**3 340**	**3 635**	**4 006**	**(294)**	**-8.1%**
7.	**Tax liabilities**	**12 268**	**11 753**	**6 083**	**515**	**4.4%**
	7.1. Current tax liabilities	6 474	5 959	6 083	515	-
	7.2. Deferred tax liabilities	5 794	5 794	-	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**27 716**	**40 108**	**54 525**	**(12 393)**	**-30.9%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**1 739 206**	**1 812 155**	**1 972 193**	**(72 949)**	**-4.0%**
	Equity					
11.	**Capital**	**863 279**	**863 279**	**844 769**	-	-
12.	**Share premium**	**8 796**	**8 796**	**8 796**	-	-
13.	**Equity instruments issued other than capital**	**105 042**	**105 042**	**105 042**	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(23 531)**	**(25 720)**	**(26 804)**	**2 189**	**8.5%**
16.	**Retained earnings**	**(482 804)**	**(502 018)**	**(502 018)**	**19 214**	**3.8%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**153 877**	**153 877**	**172 387**	-	-
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**3 203**	**19 215**	**(4 828)**	**(16 012)**	**-83.3%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**627 863**	**622 471**	**597 345**	**5 392**	**0.9%**
	Total equity and total liabilities	**2 367 069**	**2 434 626**	**2 569 538**	**(67 557)**	**-2.8%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**812 933**	**785 811**	**725 971**	**27 122**	**3.5%**
	1.1. Central Banks	-	28 543	-	(28 543)	-100.0%
	1.2. Credit institutions	23 371	23 526	27 505	(155)	-0.7%
	1.3. Corporations and general governments	789 562	733 740	698 330	55 822	7.6%
	1.4. Households	1	2	136	(1)	-59.9%
2.	**Loans and advances – impairment**	**(47 994)**	**(93 528)**	**(93 500)**	**45 534**	**48.7%**
3.	**Deposits**	**1 290 245**	**1 337 783**	**1 460 914**	**(47 538)**	**-3.6%**
	3.1. Central Banks	85 208	298 418	318 825	(213 210)	-71.4%
	3.2. Credit institutions	531 616	544 416	489 941	(12 800)	-2.4%
	3.3. Corporations. general governments and households	673 421	494 949	652 149	178 472	36.1%

Haitong Bank, S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	39 526	43 408	17 286	22 239	128.6%
2.	(Interest expense)	25 759	22 624	7 618	18 141	238.1%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	179	-	-	-
5.	Fee and commission income	9 447	43 528	11 991	(2 544)	-21.2%
6.	(Fee and commission expenses)	1 269	4 011	2 809	(1 540)	-54.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	193	607	3	190	5,573.3%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	(2 649)	10 228	1 193	(3 842)	-322.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	363	238	412	(49)	-12.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	15	-	-	15	-
12.	Exchange differences [gain of (-) loss]. net	305	(6 748)	408	(103)	-25.2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	18	683	273	(255)	-93.4%
14.	Other operating income	9 185	2 679	833	8 352	1,002.8%
15.	(Other operating expenses)	545	1 123	477	68	14.2%
16.	**Total operating income. net**	**28 831**	**67 043**	**21 497**	**7 335**	**34.1%**
17.	(Administrative expenses)	18 885	42 135	19 498	(612)	-3.1%
	17.1. (Staff expenses)	13 637	30 902	14 404	(768)	-5.3%
	17.2. (Other administrative expenses)	5 248	11 233	5 093	155	3.0%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	3 162	2 827	2 827	335	11.9%
19.	(Depreciation)	2 343	5 084	2 611	(267)	-10.2%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(329)	73	28	(357)	-1,265.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(536)	1 007	(547)	12	2.1%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	(9 747)	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(50)	1 103	1 109	(1 159)	-104.5%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**5 355**	**24 561**	**(4 029)**	**9 384**	**232.9%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	2 152	5 346	799	1 353	169.3%
30.	**Profit or (-) loss after tax from continuing operations**	**3 203**	**19 215**	**(4 828)**	**8 031**	**166.4%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**3 203**	**19 215**	**(4 828)**	**8 031**	**166.4%**

I.24. ABANCA. S.A. – Sucursal em Portugal

ABANCA, S.A. – Sucursal em Portugal

General Information	
Head Office:	Rua Castilho. nº20. 1250-069 Lisboa
Phone number:	213 111 210
Website:	www.abanca.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	393	197	196
Abroad	-	-	-
Total	393	197	196
Branches - by geographical distribution			
Portugal	72		
Abroad[26]	-		
Total	72		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	3 418 979	-
Loans and advances	3 035 356	-
Deposits	3 113 783	-
Debt securities issued	-	-
Total equity	203 216	-
Share capital	260 306	-
Income Statement		
Net interest income	20 872	-
Operating income	30 075	-
Profit or loss for the period	8 561	-
Equity		
Total equity as at 31 December 2022	194 619	-
Total equity as at 30 June 2023	203 216	-

[26] Includes branches and representation offices.

ABANCA, S.A. – Sucursal em Portugal

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Cash. cash balances at central banks and other demand deposits**	**156 930**	**120 720**	**132 411**	**36 210**	**30.0%**
2.	**Financial assets held for trading**	**1 005**	**-**	**-**	**1 005**	**-**
	2.1. Derivatives	1 005	-	-	1 005	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**2 584**	**2 584**	**2 593**	**-**	**0.0%**
	3.1. Equity instruments	2 584	2 584	2 593	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1 526**	**1 508**	**1 609**	**18**	**1.2%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	1 526	1 508	1 609	18	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**3 064 666**	**2 917 153**	**2 835 794**	**147 513**	**5.1%**
	6.1. Debt securities	29 310	31 735	35 729	(2 425)	-
	6.2. Loans and advances	3 035 356	2 885 418	2 800 065	149 938	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**109 749**	**109 749**	**109 749**	**-**	**-**
10.	**Tangible assets**	**19 096**	**19 879**	**19 416**	**(783)**	**-3.9%**
	10.1. Property. plant and equipment	19 096	19 879	19 416	(783)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**6 587**	**7 124**	**7 611**	**(537)**	**-7.5%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	6 587	7 124	7 611	(537)	-
12.	**Tax assets**	**15 900**	**15 043**	**16 286**	**857**	**5.7%**
	12.1. Current tax assets	1 189	618	1 860	571	-
	12.2. Deferred tax assets	14 711	14 425	14 426	286	-
13.	**Other assets**	**18 592**	**11 846**	**16 833**	**6 746**	**56.9%**
14.	**Non-current assets and disposal groups classified as held for sale**	**22 344**	**22 987**	**24 217**	**(643)**	**-2.8%**
	Total assets	**3 418 979**	**3 228 593**	**3 166 519**	**190 386**	**5.9%**

ABANCA, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**901**	**-**	**-**	**901**	**-**
	1.1. Derivatives	901	-	-	901	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**3 185 325**	**3 010 741**	**2 944 306**	**174 584**	**5.8%**
	3.1. Deposits	3 113 783	2 990 246	2 925 806	123 537	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	71 542	20 495	18 500	51 047	-
4.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**4 640**	**4 732**	**4 757**	**(92)**	**-1.9%**
7.	**Tax liabilities**	**-**	**-**	**-**	**-**	**-**
	7.1. Current tax liabilities	-	-	-	-	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**24 897**	**18 501**	**18 799**	**6 396**	**34.6%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**3 215 763**	**3 033 974**	**2 967 862**	**181 789**	**6.0%**
	Equity					
11.	**Capital**	**260 306**	**260 306**	**260 306**	**-**	**-**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instruments issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**66**	**30**	**106**	**36**	**120.0%**
16.	**Retained earnings**	**(60 920)**	**(61 461)**	**(61 461)**	**541**	**0.9%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**(4 797)**	**(4 797)**	**(4 797)**	**-**	**0.0%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**8 561**	**541**	**4 503**	**8 020**	**1,482.4%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
	Total equity	**203 216**	**194 619**	**198 657**	**8 597**	**4.4%**
	Total equity and total liabilities	**3 418 979**	**3 228 593**	**3 166 519**	**190 386**	**5.9%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**3 068 953**	**2 919 485**	**2 834 230**	**149 468**	**5.1%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	66 115	30 428	25 246	35 687	117.3%
	1.3. Corporations and general governments	1 021 576	975 953	926 503	45 623	4.7%
	1.4. Households	1 981 262	1 913 104	1 882 481	68 158	3.6%
2.	**Loans and advances – impairment**	**(33 597)**	**(34 067)**	**(34 165)**	**470**	**1.4%**
3.	**Deposits**	**3 113 783**	**2 990 246**	**2 925 806**	**123 537**	**4.1%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	1 360 403	1 582 371	1 488 297	(221 968)	-14.0%
	3.3. Corporations. general governments and households	1 753 380	1 407 875	1 437 509	345 505	24.5%

ABANCA, S.A. – Sucursal em Portugal

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	24 845	30 939	14 020	10 825	77.2%
2.	(Interest expense)	3 973	480	-	3 973	-
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	43	895	95	(52)	-54.7%
5.	Fee and commission income	10 650	25 059	13 427	(2 777)	-20.7%
6.	(Fee and commission expenses)	2 147	4 946	2 901	(754)	-26.0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	134	84	55	79	143.6%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	-	(8)	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss]. net	234	2 005	1 596	(1 362)	-85.3%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	-	-	-	-
14.	Other operating income	506	722	451	55	12.2%
15.	(Other operating expenses)	217	1 022	188	29	15.4%
16.	**Total operating income. net**	**30 075**	**53 248**	**26 555**	**3 520**	**13.3%**
17.	(Administrative expenses)	20 425	40 701	19 828	597	3.0%
	17.1. (Staff expenses)	12 825	26 341	12 474	351	2.8%
	17.2. (Other administrative expenses)	7 600	14 360	7 354	246	3.3%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	1 580	2 877	1 440	140	9.7%
19.	(Depreciation)	2 891	5 346	2 493	398	16.0%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	39	(255)	(258)	297	115.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(2 931)	(1 322)	(868)	(2 063)	-237.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	490	725	583	(93)	-16.0%
28.	**Profit or (-) loss before tax from continuing operations**	**8 561**	**6 626**	**4 503**	**4 058**	**90.1%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	-	6 085	-	-	-
30.	**Profit or (-) loss after tax from continuing operations**	**8 561**	**541**	**4 503**	**4 058**	**90.1%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**8 561**	**541**	**4 503**	**4 058**	**90.1%**

I.25. Banco Bilbao Vizcaya Argentaria (Portugal). S.A.

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

General Information	
Head Office:	Avenida da Liberdade. n.º 222; 1500-148 Lisboa.
Phone number:	213 117 200
Fax:	213 117 500
Website:	www.bbva.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	345	179	166
Abroad	-	-	-
Total	345	179	166
Branches - by geographical distribution			
Portugal	12		
Abroad[27]	-		
Total	12		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	3 453 745	-
Loans and advances	2 190 526	-
Deposits	2 915 212	-
Debt securities issued	-	-
Total equity	415 822	-
Share capital	280 000	-
Income Statement		
Net interest income	42 439	-
Operating income	60 070	-
Profit or loss for the period	23 179	-
Cash Flow Statement		
Net cash from operating activities	(24 880)	-
Net cash from investing activities	2 079	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(22 802)	-
Cash and cash equivalents at the beginning of the year	243 908	-
Cash and cash equivalents at the end of the year	221 107	-
Equity		
Total equity as at 31 December 2022	392 557	-
Total equity as at 30 June 2023	415 822	-

[27] Includes branches and representation offices.

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**221 107**	**243 908**	**295 292**	**(22 802)**	**-9.3%**
2.	**Financial assets held for trading**	**5 622**	**8 486**	**19 013**	**(2 864)**	**-33.8%**
	2.1. Derivatives	5 622	8 486	19 013	(2 864)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**14 662**	**14 548**	**14 548**	**114**	**0.8%**
	5.1. Equity instruments	14 662	14 548	14 548	114	-
	5.2. Debt securities	-	-	-	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**3 102 332**	**3 284 416**	**3 387 717**	**(182 084)**	**-5.5%**
	6.1. Debt securities	911 806	842 192	840 070	69 614	-
	6.2. Loans and advances	2 190 526	2 442 225	2 547 648	(251 698)	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**8 576**	**7 897**	**8 864**	**679**	**8.6%**
10.	**Tangible assets**	**30 848**	**32 441**	**32 450**	**(1 593)**	**-4.9%**
	10.1. Property. plant and equipment	30 848	32 441	32 450	(1 593)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**219**	**235**	**252**	**(17)**	**-7.1%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	219	235	252	(17)	-
12.	**Tax assets**	**38 705**	**40 775**	**31 064**	**(2 070)**	**-5.1%**
	12.1. Current tax assets	212	8	536	204	-
	12.2. Deferred tax assets	38 492	40 767	30 528	(2 274)	-
13.	**Other assets**	**24 389**	**18 833**	**31 820**	**5 556**	**29.5%**
14.	**Non-current assets and disposal groups classified as held for sale**	**7 287**	**8 176**	**11 174**	**(890)**	**-10.9%**
	Total assets	**3 453 745**	**3 659 717**	**3 832 195**	**(205 970)**	**-5.6%**

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**5 696**	**8 056**	**16 429**	**(2 360)**	**-29.3%**
	1.1. Derivatives	5 696	8 056	16 429	(2 360)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**2 915 212**	**3 152 597**	**3 326 598**	**(237 385)**	**-7.5%**
	3.1. Deposits	2 915 212	3 152 597	3 326 598	(237 385)	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	-	-	-	-	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**13 902**	**12 076**	**16 955**	**1 826**	**15.1%**
7.	**Tax liabilities**	**5 852**	**4 717**	**4 097**	**1 135**	**24.1%**
	7.1. Current tax liabilities	3 223	2 116	1 496	1 106	-
	7.2. Deferred tax liabilities	2 630	2 601	2 601	29	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**97 261**	**89 713**	**95 353**	**7 549**	**8.4%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**3 037 924**	**3 267 159**	**3 459 433**	**(229 235)**	**-7.0%**
	Equity					
11.	**Capital**	**280 000**	**280 000**	**280 000**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(19 967)**	**(20 052)**	**(9 791)**	**85**	**0.4%**
16.	**Retained earnings**	**132 437**	**90 286**	**90 285**	**42 151**	**46.7%**
17.	**Revaluation reserves**	**172**	**173**	**175**	**(1)**	**-0.7%**
18.	**Other reserves**	-	-	-	-	-
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**23 179**	**42 150**	**12 094**	**(18 970)**	**-45.0%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**415 822**	**392 557**	**372 763**	**23 265**	**5.9%**
	Total equity and total liabilities	**3 453 745**	**3 659 717**	**3 832 195**	**(205 970)**	**-5.6%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**2 311 357**	**2 575 420**	**2 685 385**	**(264 063)**	**-10.3%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	2 886	2 174	4 633	711	32.7%
	1.3. Corporations and general governments	1 297 903	1 467 254	1 498 798	(169 351)	-11.5%
	1.4. Households	1 010 569	1 105 992	1 181 955	(95 423)	-8.6%
2.	**Loans and advances – impairment**	**(120 831)**	**(133 195)**	**(137 737)**	**12 366**	**9.3%**
3.	**Deposits**	**2 915 212**	**3 152 597**	**3 326 598**	**(237 385)**	**-7.5%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	760 036	951 118	1 207 302	(191 082)	-20.1%
	3.3. Corporations. general governments and households	2 155 176	2 201 479	2 119 296	(46 303)	-2.1%

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	56 047	43 807	17 669	38 378	217.2%
2.	(Interest expense)	13 608	983	347	13 261	3,826.3%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	814	1 532	1 532	(719)	-46.9%
5.	Fee and commission income	14 388	31 388	15 881	(1 492)	-9.4%
6.	(Fee and commission expenses)	1 224	2 126	1 024	200	19.5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	(14)	(2)	(9)	(6)	-67.2%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	2 029	6 945	7 577	(5 548)	-73.2%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	(6)	6	100.0%
12.	Exchange differences [gain of (-) loss]. net	1 175	3 084	(1 404)	2 579	183.7%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	43	-	-	-
14.	Other operating income	781	981	698	83	11.9%
15.	(Other operating expenses)	318	331	220	99	44.8%
16.	**Total operating income. net**	**60 070**	**84 339**	**40 348**	**19 722**	**48.9%**
17.	(Administrative expenses)	23 486	48 297	23 786	(300)	-1.3%
	17.1. (Staff expenses)	12 241	25 915	12 592	(351)	-2.8%
	17.2. (Other administrative expenses)	11 245	22 382	11 194	51	0.5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19.	(Depreciation)	1 768	3 518	1 767	1	0.1%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	1 951	1 261	3 116	(1 165)	-37.4%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 766	(4 463)	(3 706)	5 472	147.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	(679)	(1 492)	(774)	95	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(3)	(582)	(541)	538	99.5%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	234	1 883	2 163	(1 929)	-89.2%
28.	**Profit or (-) loss before tax from continuing operations**	**32 014**	**39 685**	**18 863**	**13 151**	**69.7%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	8 835	(2 465)	6 769	2 066	30.5%
30.	**Profit or (-) loss after tax from continuing operations**	**23 179**	**42 150**	**12 094**	**11 085**	**91.7%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**23 179**	**42 150**	**12 094**	**11 085**	**91.7%**

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	38 566	38 002	15 330	23 236	-
Interest and similar expenses paid	(11 348)	1 413	146	(11 493)	-
Fees and commissions received	11 290	32 828	10 986	304	-
Fees and commissions paid	(1 224)	(2 126)	(1 024)	(200)	-
Recovery of loans	-	-	-	-	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(25 707)	(46 635)	(25 025)	(682)	-
Sub-total	**11 577**	**23 481**	**412**	**11 165**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	-	-	7 577	(7 577)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	(114)	(2 559)	(2 559)	2 446	-
Acquisition of financial assets at amortised cost	-	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	711	(942)	1 517	(805)	-
Deposits from credit institutions	(192 041)	(53 034)	204 819	(396 860)	-
Loans and advances to customers	201 168	(47 018)	(149 138)	350 306	-
Deposits from customers	(47 604)	177 307	95 359	(142 963)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	8 187	18 164	16 153	(7 966)	-
Net cash from operating activities before income tax	**(18 116)**	**115 399**	**174 139**	**(192 254)**	**-110.4%**
Income tax paid	(6 765)	2	(5 275)	(1 490)	-
Net cash from operating activities	**(24 880)**	**115 401**	**168 864**	**(193 744)**	**-114.7%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	814	3 102	1 983	(1 170)	-
Acquisition of tangible assets	(158)	(2 655)	(922)	764	-
Sale of tangible assets	-	-	-	-	-
Acquisition of intangible assets	-	-	-	-	-
Sale of intangible assets	-	-	-	-	-
Acquisiton and sale of non current assets held for sale	1 423	23 394	20 700	(19 277)	-
Net cash from investing activities	**2 079**	**23 841**	**21 761**	**(19 682)**	**-90.4%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**-**	**-**	**-**	**-**	**-**
Net changes in cash and cash equivalents	**(22 802)**	**139 242**	**190 625**	**(213 427)**	**-112.0%**
Cash and cash equivalents at the beginning of the year	243 908	104 666	104 666	139 242	-
Effect of exchange rate changes on cash and cash equivalents	-	-		-	-
Net changes in cash and cash equivalents	**(22 802)**	**139 242**	**190 625**	**(213 427)**	**-112.0%**
Cash and cash equivalents at the end of the year	**221 107**	**243 908**	**295 292**	**(74 185)**	**-25.1%**

I.26. Bankinter. S.A. – Sucursal em Portugal

Bankinter, S.A. – Sucursal em Portugal

General Information	
Head Office:	Praça Marquês de Pombal. nº 13 – 2º; 1250 – 162 Lisboa.
Phone number:	210 548 000
Website:	Bankinter.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	798	388	410
Abroad	-	-	-
Total	798	388	410
Branches - by geographical distribution			
Portugal	81		
Abroad[28]	-		
Total	81		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	10 513 757	-
Loans and advances	9 605 286	-
Deposits	10 318 423	-
Debt securities issued	-	-
Total equity	53 605	-
Share capital	-	-
Income Statement		
Net interest income	94 744	-
Operating income	122 884	-
Profit or loss for the period	47 733	-
Equity		
Total equity as at 31 December 2022	39 577	-
Total equity as at 30 June 2023	53 605	-

[28] Includes branches and representation offices.

Bankinter, S.A. – Sucursal em Portugal

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Cash. cash balances at central banks and other demand deposits**	**157 377**	**123 497**	**569 572**	**33 879**	**27.4%**
2.	**Financial assets held for trading**	**9 193**	**2 200**	**2 451**	**6 993**	**317.9%**
	2.1. Derivatives	9 193	2 200	2 451	6 993	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**2 917**	**3 369**	**4 383**	**(452)**	**-13.4%**
	3.1. Equity instruments	2 917	3 369	4 383	(452)	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**-**	**-**	**-**	**-**	**-**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	-	-	-	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**10 219 888**	**9 917 440**	**8 610 426**	**302 448**	**3.0%**
	6.1. Debt securities	614 602	444 235	410 247	170 367	-
	6.2. Loans and advances	9 605 286	9 473 205	8 200 179	132 081	-
7.	**Derivatives – Hedge accounting**	**34 760**	**34 666**	**17 217**	**94**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**(32 208)**	**(32 991)**	**(17 254)**	**783**	**2.4%**
9.	**Investments in subsidiaries. joint ventures and associates**	**-**	**-**	**5 682**	**-**	**-**
10.	**Tangible assets**	**33 956**	**32 256**	**32 497**	**1 700**	**5.3%**
	10.1. Property. plant and equipment	33 956	32 256	32 497	1 700	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**35 081**	**31 132**	**29 215**	**3 948**	**12.7%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	35 081	31 132	29 215	3 948	-
12.	**Tax assets**	**8 882**	**19 924**	**13 190**	**(11 041)**	**-55.4%**
	12.1. Current tax assets	3 530	14 668	6 409	(11 138)	-
	12.2. Deferred tax assets	5 353	5 256	6 781	97	-
13.	**Other assets**	**39 961**	**32 587**	**29 094**	**7 374**	**22.6%**
14.	**Non-current assets and disposal groups classified as held for sale**	**3 950**	**4 850**	**4 978**	**(900)**	**-18.6%**
	Total assets	**10 513 757**	**10 168 930**	**9 301 450**	**344 827**	**3.4%**

Bankinter, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**7 790**	**-**	**-**	**7 790**	**-**
	1.1. Derivatives	7 790	-	-	7 790	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**10 378 182**	**10 059 119**	**9 227 178**	**319 063**	**3.2%**
	3.1. Deposits	10 318 423	10 010 001	9 172 685	308 422	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	59 759	49 118	54 493	10 641	-
4.	**Derivatives – Hedge accounting**	**964**	**386**	**-**	**578**	**149.8%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**7 035**	**6 906**	**7 278**	**129**	**1.9%**
7.	**Tax liabilities**	**50 746**	**46 886**	**35 421**	**3 859**	**8.2%**
	7.1. Current tax liabilities	24 330	19 414	6 892	4 916	-
	7.2. Deferred tax liabilities	26 416	27 473	28 529	(1 057)	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**15 435**	**16 055**	**16 547**	**(621)**	**-3.9%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**10 460 152**	**10 129 353**	**9 286 424**	**330 799**	**3.3%**
	Equity					
11.	**Capital**	**-**	**-**	**-**	**-**	**-**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instruments issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**3 793**	**3 793**	**921**	**-**	**-**
16.	**Retained earnings**	**2 080**	**2 080**	**2 080**	**-**	**-**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**-**	**-**	**-**	**-**	**-**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**47 733**	**33 705**	**12 025**	**14 028**	**41.6%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
	Total equity	**53 605**	**39 577**	**15 026**	**14 028**	**35.4%**
	Total equity and total liabilities	**10 513 757**	**10 168 930**	**9 301 450**	**344 827**	**3.4%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**n.d.**	**n.d.**	**n.d.**	**n.d.**	**n.d.**
	1.1. Central Banks	n.d.	n.d.	n.d.	n.d.	n.d.
	1.2. Credit institutions	n.d.	n.d.	n.d.	n.d.	n.d.
	1.3. Corporations and general governments	n.d.	n.d.	n.d.	n.d.	n.d.
	1.4. Households	n.d.	n.d.	n.d.	n.d.	n.d.
2.	**Loans and advances – impairment**	**n.d.**	**n.d.**	**n.d.**	**n.d.**	**n.d.**
3.	**Deposits**	**n.d.**	**n.d.**	**n.d.**	**n.d.**	**n.d.**
	3.1. Central Banks	n.d.	n.d.	n.d.	n.d.	n.d.
	3.2. Credit institutions	n.d.	n.d.	n.d.	n.d.	n.d.
	3.3. Corporations. general governments and households	n.d.	n.d.	n.d.	n.d.	n.d.

Bankinter, S.A. – Sucursal em Portugal

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	121 319	100 992	39 126	82 192	210.1%
2.	(Interest expense)	26 575	7 931	3 358	23 217	691.4%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	180	862	162	18	11.1%
5.	Fee and commission income	33 291	65 072	31 224	2 067	6.6%
6.	(Fee and commission expenses)	3 593	6 037	2 955	637	21.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	(453)	-	-	(453)	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	-	(1 261)	(247)	247	100.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	805	3 143	1 381	(576)	-
12.	Exchange differences [gain of (-) loss]. net	12	6	4	8	174.6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	-	-	-	-
14.	Other operating income	2 607	4 393	2 117	490	23.1%
15.	(Other operating expenses)	4 708	9 942	3 833	875	22.8%
16.	**Total operating income. net**	**122 884**	**149 297**	**63 621**	**59 263**	**93.2%**
17.	(Administrative expenses)	38 660	78 703	36 518	2 142	5.9%
	17.1. (Staff expenses)	25 673	51 134	24 686	986	4.0%
	17.2. (Other administrative expenses)	12 988	27 569	11 832	1 156	9.8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	2 431	4 085	4 085	-	-40.5%
19.	(Depreciation)	4 698	8 742	4 283	415	9.7%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	30	(820)	(470)	499	106.3%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	7 838	6 730	2 779	5 059	182.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(206)	(1 747)	(644)	438	68.0%
28.	**Profit or (-) loss before tax from continuing operations**	**69 021**	**50 112**	**15 781**	**51 586**	**337.4%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	21 288	16 407	3 756	17 532	466.8%
30.	**Profit or (-) loss after tax from continuing operations**	**47 733**	**33 705**	**12 025**	**34 053**	**296.9%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**47 733**	**33 705**	**12 025**	**34 053**	**296.9%**

I.27. BNP Paribas – Sucursal em Portugal

BNP Paribas – Sucursal em Portugal

General Information	
Head Office:	Torre Ocidente. Rua Galileu Galilei. 2. 13º. 1500-392 Lisboa.
Phone number:	217 910 200
Fax:	217 955 616
Website:	www.bnpparibas.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	7 285	3 535	3 750
Abroad	-	-	-
Total	7 285	3 535	3 750
Branches - by geographical distribution			
Portugal	1		
Abroad[29]	-		
Total	1		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	1 509 382	-
Loans and advances	267 696	-
Deposits	1 165 214	-
Debt securities issued	-	-
Total equity	129 587	-
Share capital	78 194	-
Income Statement		
Net interest income	4 009	-
Operating income	225 128	-
Profit or loss for the period	4 362	-
Equity		
Total equity as at 31 December 2022	155 269	-
Total equity as at 30 June 2023	129 587	-

[29] Includes branches and representation offices.

BNP Paribas – Sucursal em Portugal

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**575 506**	**1 318 560**	**415 805**	**(743 054)**	**-56.4%**
2.	**Financial assets held for trading**	**3 777**	**3 488**	**1 386**	**289**	**8.3%**
	2.1. Derivatives	3 777	3 488	1 386	289	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**694**	**694**	**694**	**-**	**-**
	3.1. Equity instruments	694	694	694	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**-**	**-**	**-**	**-**	**-**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	-	-	-	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**267 696**	**355 893**	**393 767**	**(88 197)**	**-24.8%**
	6.1. Debt securities	-	100 660	100 551	(100 660)	-
	6.2. Loans and advances	267 696	255 233	293 216	12 463	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**53 549**	**53 549**	**58 687**	**-**	**0.0%**
10.	**Tangible assets**	**45 468**	**50 353**	**32 699**	**(4 885)**	**-9.7%**
	10.1. Property. plant and equipment	45 468	50 353	32 699	(4 885)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**125**	**237**	**281**	**(112)**	**-47.3%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	125	237	281	(112)	-
12.	**Tax assets**	**18 499**	**19 382**	**9 221**	**(884)**	**-4.6%**
	12.1. Current tax assets	3 154	4 008	25	(854)	-
	12.2. Deferred tax assets	15 345	15 374	9 195	(30)	-
13.	**Other assets**	**544 069**	**371 677**	**315 518**	**172 393**	**46.4%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**1 509 382**	**2 173 833**	**1 228 058**	**(664 451)**	**-30.6%**

BNP Paribas – Sucursal em Portugal

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	3 781	3 493	1 410	289	8.3%
	1.1. Derivatives	3 781	3 493	1 410	289	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	1 165 214	1 821 967	922 852	(656 753)	-36.0%
	3.1. Deposits	1 165 214	1 821 967	922 852	(656 753)	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	-	-	-	-	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	14 557	12 833	10 128	1 724	13.4%
7.	**Tax liabilities**	14 031	12 892	8 105	1 140	8.8%
	7.1. Current tax liabilities	2 052	854	1 972	1 198	-
	7.2. Deferred tax liabilities	11 979	12 037	6 133	(58)	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	182 212	167 381	128 067	14 832	8.9%
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	1 379 795	2 018 564	1 070 563	(638 769)	-31.6%
	Equity					
11.	**Capital**	78 194	107 103	106 664	(28 909)	-27.0%
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	(385)	259	(4 788)	(645)	-248.6%
16.	**Retained earnings**	48 565	48 565	49 665	(0)	0.0%
17.	**Revaluation reserves**	(1 537)	(1 682)	(546)	145	8.6%
18.	**Other reserves**	388	388	388	-	-
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	4 362	636	6 113	3 726	586.3%
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	129 587	155 269	157 495	(25 682)	-16.5%
	Total equity and total liabilities	1 509 382	2 173 833	1 228 058	(664 451)	-30.6%

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	273 363	262 580	296 866	10 783	4.1%
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	130 823	66 693	25 829	64 130	96.2%
	1.3. Corporations and general governments	138 406	191 588	266 386	(53 182)	-27.8%
	1.4. Households	4 134	4 298	4 652	(164)	-3.8%
2.	**Loans and advances – impairment**	(5 667)	(7 347)	(3 650)	1 680	22.9%
3.	**Deposits**	1 165 214	1 821 967	922 852	(656 753)	-36.0%
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	219 398	316 226	423 023	(96 828)	-30.6%
	3.3. Corporations. general governments and households	945 816	1 505 741	499 829	(559 925)	-37.2%

BNP Paribas – Sucursal em Portugal

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	19 039	14 925	5 397	13 643	252.8%
2.	(Interest expense)	15 030	5 785	1 878	13 152	700.1%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	1 714	101	(101)	-100.0%
5.	Fee and commission income	2 704	6 332	3 417	(712)	-20.8%
6.	(Fee and commission expenses)	213	748	308	(95)	-30.7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	11	23	(12)	23	193.6%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss]. net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	7	-	-	-
14.	Other operating income	221 186	366 818	110 877	110 309	99.5%
15.	(Other operating expenses)	2 569	1 258	2 466	103	4.2%
16.	**Total operating income. net**	**225 128**	**382 029**	**115 127**	**110 000**	**95.5%**
17.	(Administrative expenses)	209 940	356 418	102 918	107 022	104.0%
	17.1. (Staff expenses)	155 672	271 380	77 957	77 715	99.7%
	17.2. (Other administrative expenses)	54 268	85 038	24 961	29 307	117.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	-				
19.	(Depreciation)	9 262	18 275	5 325	3 937	73.9%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	1 036	4 876	223	813	365.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 611)	2 914	(781)	(830)	-106.2%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	119	56	109	10	9.1%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**6 382**	**(510)**	**7 334**	**(952)**	**-13.0%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	2 020	(1 146)	1 221	799	65.5%
30.	**Profit or (-) loss after tax from continuing operations**	**4 362**	**636**	**6 113**	**(1 751)**	**-28.6%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**4 362**	**636**	**6 113**	**(1 751)**	**-28.6%**

I.28. WiZink Bank. S.A. – Sucursal em Portugal

WiZink Bank, S.A. – Sucursal em Portugal

General Information	
Head Office:	Av. Colégio Militar. nº 37F – 6º D. Torre Oriente - Lisboa.
Phone number:	215 878 900
Website:	www.wizink.pt

Other information	Total	Men	Women
30 June 2023			
Employees - by geographical distribution			
Portugal	95	37	58
Abroad	-	-	-
Total	95	37	58
Branches - by geographical distribution			
Portugal	-		
Abroad[30]	-		
Total	-		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2023		
Balance Sheet		
Total assets	1 244 146	-
Loans and advances	1 202 315	-
Deposits	610 786	-
Debt securities issued	589 188	-
Total equity	14 030	-
Share capital	-	-
Income Statement		
Net interest income	64 891	-
Operating income	72 157	-
Profit or loss for the period	13 354	-
Equity		
Total equity as at 31 December 2022	20 440	-
Total equity as at 30 June 2023	14 030	-

[30] Includes branches and representation offices.

WiZink Bank, S.A. – Sucursal em Portugal

Separate balance sheet		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**13 713**	**14 656**	**13 010**	**(943)**	**-6.4%**
2.	**Financial assets held for trading**	**-**	**-**	**-**	**-**	**-**
	2.1. Derivatives	-	-	-	-	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**478**	**477**	**474**	**1**	**0.1%**
	5.1. Equity instruments	478	477	474	1	-
	5.2. Debt securities	-	-	-	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**1 202 315**	**1 177 440**	**1 152 818**	**24 876**	**2.1%**
	6.1. Debt securities	-	-	-	-	-
	6.2. Loans and advances	1 202 315	1 177 440	1 152 818	24 876	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**727**	**847**	**989**	**(120)**	**-14.1%**
	10.1. Property. plant and equipment	727	847	989	(120)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**12 612**	**12 668**	**19 011**	**(56)**	**-0.4%**
	11.1. Goodwill	11 958	11 958	11 958	-	-
	11.2. Other intangible assets	655	710	7 053	(56)	-
12.	**Tax assets**	**8 416**	**9 195**	**2 853**	**(779)**	**-8.5%**
	12.1. Current tax assets	7 517	7 382	-	135	-
	12.2. Deferred tax assets	899	1 813	2 853	(914)	-
13.	**Other assets**	**5 884**	**7 300**	**4 747**	**(1 416)**	**-19.4%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**1 244 146**	**1 222 582**	**1 193 902**	**21 563**	**1.8%**

WiZink Bank, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	-	-	-	-	-
	1.1. Derivatives	-	-	-	-	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**1 206 850**	**1 181 611**	**1 143 837**	**25 239**	**2.1%**
	3.1. Deposits	610 786	559 531	511 907	51 255	-
	3.2. Sale operations with repurchase agreements	589 188	611 947	624 204	(22 759)	-
	3.3. Other financial liabilities	6 876	10 132	7 725	(3 257)	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**2 463**	**6 136**	**10 624**	**(3 674)**	**-59.9%**
7.	**Tax liabilities**	**8 410**	**1 396**	**8 951**	**7 014**	**502.5%**
	7.1. Current tax liabilities	6 925	-	7 732	6 925	-
	7.2. Deferred tax liabilities	1 486	1 396	1 219	90	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**12 393**	**12 999**	**13 028**	**(607)**	**-4.7%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**1 230 116**	**1 202 142**	**1 176 441**	**27 973**	**2.3%**
	Equity					
11.	**Capital**	-	-	-	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**676**	**676**	**472**	-	-
16.	**Retained earnings**	-	-	-	-	-
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	-	-	-	-	-
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**13 354**	**19 764**	**16 990**	**(6 410)**	**-32.4%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**14 030**	**20 440**	**17 462**	**(6 410)**	**-31.4%**
	Total equity and total liabilities	**1 244 146**	**1 222 582**	**1 193 902**	**21 563**	**1.8%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**1 301 328**	**1 269 769**	**1 227 687**	**31 559**	**2.5%**
	1.1. Central Banks	4 079	3 764	3 330	315	8.4%
	1.2. Credit institutions	-	-	-	-	-
	1.3. Corporations and general governments	59 460	58 091	57 629	1 369	2.4%
	1.4. Households	1 237 789	1 207 914	1 166 728	29 875	2.5%
2.	**Loans and advances – impairment**	**(99 013)**	**(92 330)**	**(74 869)**	**(6 683)**	**-7.2%**
3.	**Deposits**	**610 786**	**559 531**	**511 907**	**51 255**	**9.2%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	609 738	558 435	510 804	51 303	9.2%
	3.3. Corporations. general governments and households	1 048	1 096	1 103	(48)	-4.4%

WiZink Bank, S.A. – Sucursal em Portugal

Separate income statement		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	76 125	149 659	74 359	1 766	2.4%
2.	(Interest expense)	11 234	15 226	7 511	3 723	49.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	72	63	63	9	13.6%
5.	Fee and commission income	14 821	37 748	18 231	(3 410)	-18.7%
6.	(Fee and commission expenses)	7 554	13 015	5 800	1 754	30.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	-	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss]. net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	-	-	-	-
14.	Other operating income	125	780	102	23	22.4%
15.	(Other operating expenses)	198	3 480	2 360	(2 162)	-91.6%
16.	**Total operating income. net**	**72 157**	**156 530**	**77 084**	**(4 928)**	**-6.4%**
17.	(Administrative expenses)	26 131	55 402	26 234	(103)	-0.4%
	17.1. (Staff expenses)	3 284	6 356	3 245	39	1.2%
	17.2. (Other administrative expenses)	22 847	49 046	22 989	(142)	-0.6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19.	(Depreciation)	255	15 487	8 921	(8 666)	-97.1%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(3 515)	(6 964)	(2 865)	(650)	-22.7%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	28 120	60 074	19 971	8 149	40.8%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**21 166**	**32 531**	**24 824**	**(3 658)**	**-14.7%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	7 812	12 767	7 834	(22)	-0.3%
30.	**Profit or (-) loss after tax from continuing operations**	**13 354**	**19 764**	**16 990**	**(3 635)**	**-21.4%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**13 354**	**19 764**	**16 990**	**(3 635)**	**-21.4%**

II. Factsheet and Consolidated Financial Statements

Per group

II.1. Banco BIC Português Group

Banco BIC Português Group

Consolidated balance sheet – prudential perimeter		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**1 120 885**	**1 374 320**	**1 482 027**	**(253 435)**	**-18.4%**
2.	**Financial assets held for trading**	**167**	**7**	**90**	**160**	**2,358.0%**
	2.1. Derivatives	167	7	90	160	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**30 350**	**31 800**	**31 867**	**(1 450)**	**-4.6%**
	3.1. Equity instruments	30 350	31 800	31 867	(1 450)	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**21 477**	**21 851**	**21 602**	**(375)**	**-1.7%**
	5.1. Equity instruments	2 389	2 389	2 389	-	-
	5.2. Debt securities	19 087	19 462	19 212	(375)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**6 579 377**	**6 474 576**	**6 442 002**	**104 801**	**1.6%**
	6.1. Debt securities	1 201 646	1 171 276	1 096 298	30 369	-
	6.2. Loans and advances	5 377 731	5 303 299	5 345 703	74 432	-
7.	**Derivatives – Hedge accounting**	**2 657**	**2 528**	**1 383**	**129**	**5.1%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**60 063**	**59 934**	**64 089**	**130**	**0.2%**
	10.1. Property. plant and equipment	60 063	59 934	64 089	130	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**6 899**	**8 702**	**10 469**	**(1 802)**	**-20.7%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	6 899	8 702	10 469	(1 802)	-
12.	**Tax assets**	**23 172**	**33 284**	**32 432**	**(10 113)**	**-30.4%**
	12.1. Current tax assets	280	233	155	47	-
	12.2. Deferred tax assets	22 892	33 052	32 276	(10 160)	-
13.	**Other assets**	**61 793**	**45 375**	**47 074**	**16 418**	**36.2%**
14.	**Non-current assets and disposal groups classified as held for sale**	**3 904**	**3 898**	**2 958**	**6**	**0.2%**
	Total assets	**7 910 744**	**8 056 274**	**8 135 992**	**(145 530)**	**-1.8%**

Banco BIC Português Group

Consolidated balance sheet – prudential perimeter (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**2 643**	**2 940**	**1 589**	**(297)**	**-10.1%**
	1.1. Derivatives	2 643	2 940	1 589	(297)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**7 112 657**	**7 311 544**	**7 379 952**	**(198 888)**	**-2.7%**
	3.1. Deposits	7 055 640	7 252 279	7 318 683	(196 640)	-
	3.2. Debt securities issued	-	-	-	-	-
	3.3. Other financial liabilities	57 017	59 265	61 269	(2 248)	-
4.	**Derivatives – Hedge accounting**	**-**	**-**	**6**	**-**	**-**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**24 802**	**26 719**	**33 953**	**(1 917)**	**-7.2%**
7.	**Tax liabilities**	**15 621**	**11 518**	**6 834**	**4 103**	**35.6%**
	7.1. Current tax liabilities	14 976	10 886	6 318	4 090	-
	7.2. Deferred tax liabilities	645	632	516	14	-
8.	**Share capital repayable on demand**	-	**-**	**-**	**-**	-
9.	**Other liabilities**	**97 630**	**94 053**	**117 054**	**3 577**	**3.8%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	**-**	**-**	**-**	**-**
	Total liabilities	**7 253 353**	**7 446 774**	**7 539 389**	**(193 421)**	**-2.6%**
	Equity					
11.	**Capital**	**410 430**	**410 430**	**410 430**	**-**	**-**
12.	**Share premium**	**6 790**	**6 790**	**6 790**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(2 941)**	**(2 457)**	**96**	**(485)**	**-19.7%**
16.	**Retained earnings**	**102 410**	**62 151**	**62 151**	**40 260**	**64.8%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**92 325**	**92 325**	**92 325**	**-**	**0.0%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**48 376**	**40 260**	**24 810**	**8 117**	**20.2%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**-**	**-**	**-**	**-**	**-**
	Total equity	**657 391**	**609 499**	**596 602**	**47 891**	**7.9%**
	Total equity and total liabilities	**7 910 744**	**8 056 274**	**8 135 992**	**(145 530)**	**-1.8%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**5 554 516**	**5 482 478**	**5 551 782**	**72 038**	**1.3%**
	1.1. Central Banks	7 938	5 690	7 087	2 248	39.5%
	1.2. Credit institutions	203 128	202 250	224 304	878	0.4%
	1.3. Corporations and general governments	3 069 438	2 951 145	3 057 194	118 293	4.0%
	1.4. Households	2 274 013	2 323 393	2 263 197	(49 380)	-2.1%
2.	**Loans and advances – impairment**	**(176 785)**	**(179 179)**	**(206 079)**	**2 393**	**1.3%**
3.	**Deposits**	**7 055 640**	**7 252 279**	**7 318 683**	**(196 640)**	**-2.7%**
	3.1. Central Banks	551 433	886 802	886 584	(335 369)	-37.8%
	3.2. Credit institutions	207 788	190 799	223 659	16 989	8.9%
	3.3. Corporations. general governments and households	6 296 419	6 174 679	6 208 439	121 740	2.0%

Banco BIC Português Group

Consolidated income statement – prudential perimeter		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	150 945	136 780	58 711	92 233	157.1%
2.	(Interest expense)	33 781	15 644	7 866	25 915	329.5%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	71	164	105	(34)	-32.1%
5.	Fee and commission income	24 622	49 537	23 535	1 087	4.6%
6.	(Fee and commission expenses)	5 685	11 496	4 974	711	14.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	2	877	877	(874)	-99.7%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	551	(2 319)	(1 036)	1 587	153.1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	1 698	(2 212)	(2 484)	4 182	168.3%
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss]. net	56	320	168	(112)	-66.6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	-	-	-	-
14.	Other operating income	4 358	11 549	6 651	(2 293)	-34.5%
15.	(Other operating expenses)	2 399	6 620	2 521	(123)	-4.9%
16.	**Total operating income. net**	**140 439**	**160 937**	**71 167**	**69 272**	**97.3%**
17.	(Administrative expenses)	62 553	120 094	57 740	4 813	8.3%
	17.1. (Staff expenses)	37 489	77 123	34 471	3 018	8.8%
	17.2. (Other administrative expenses)	25 064	42 971	23 269	1 795	7.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	1 754	5 388	2 720	(966)	-35.5%
19.	(Depreciation)	3 807	12 145	4 121	(315)	-7.6%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(1 916)	(13 443)	(6 210)	4 294	69.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 606	(21 184)	(24 517)	27 124	110.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	31	286	57	(26)	-45.2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**71 604**	**57 651**	**37 255**	**34 348**	**92.2%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	23 227	17 391	12 445	10 782	86.6%
30.	**Profit or (-) loss after tax from continuing operations**	**48 376**	**40 260**	**24 810**	**23 566**	**95.0%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**48 376**	**40 260**	**24 810**	**23 566**	**95.0%**
33.	Attributable to minority interest (non-controlling interests)	-	-	-	-	-
34.	Attributable to owners of the parent	48 376	40 260	24 810	23 566	95.0%

Statement of consolidated comprehensive income – prudential perimeter	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**48 376**	**40 260**	**24 810**	**23 566**	**95.0%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	(492)	3 071	5 722	(6 214)	-108.6%
Items that may be reclassified to profit or loss	7	(239)	(337)	344	102.1%
Total comprehensive income	**47 891**	**43 092**	**30 195**	**17 696**	**58.6%**
Attributable to minority interest [Non-controlling interest]	-	-	-	-	-
Attributable to owners of the parent	47 891	43 092	30 195	17 696	58.6%

Banco BIC Português Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests		Total
												Other accumulated other comprehensive income	Other elements	
Balances as at 31 December 2022	**410 430**	**6 790**	**-**	**-**	**(2 457)**	**62 151**	**-**	**92 325**	**-**	**40 260**	**-**	**-**	**-**	**609 499**
Issuance of ordinary shares................................	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares............................	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments..................	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments .	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity..............................	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares...............	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.............	-	-	-	-	-	40 260	-	-	-	(40 260)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.......................................	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity.............	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year..........	-	-	-	-	(485)	-	-	-	-	48 376	-	-	-	47 891
Balances as at 30 June 2023	**410 430**	**6 790**	**-**	**-**	**(2 941)**	**102 410**	**-**	**92 325**	**-**	**48 376**	**-**	**-**	**-**	**657 391**

Banco BIC Português Group

Consolidated cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Fluxos de caixa das atividades operacionais					
Juros e proveitos recebidos	126 108	129 724	48 538	77 570	-
Juros e custos pagos	(7 392)	(19 280)	(12 567)	5 175	-
Serviços e comissões recebidas	31 129	61 909	29 711	1 418	-
Serviços e comissões pagas	(7 166)	(16 135)	(7 366)	200	-
Recuperações de créditos	1 013	6 005	4 570	(3 557)	-
Contribuições para o fundo de pensões	-	-	-	-	-
Pagamentos de caixa a empregados e fornecedores	(68 108)	(124 590)	(68 083)	(25)	-
Sub-total	**75 585**	**37 632**	**(5 197)**	**80 781**	-
Variações nos ativos e passivos operacionais					
Aplicações em bancos centrais e recursos de bancos centrais	(350 000)	-	-	(350 000)	-
Ativos financeiros ao justo valor através de resultados	3 538	17 470	18 330	(14 792)	-
Ativos financeiros ao justo valor através de resultados mandatário	-	-	-	-	-
Ativos financeiros ao justo valor através de outro rendimento integral	134	4 785	4 621	(4 487)	-
Compra de ativos financeiros ao custo amortizado	36 772	(310 488)	(261 405)	298 177	-
Venda de ativos financeiros ao custo amortizado	-	-	-	-	-
Aplicações em instituições de crédito	251 817	(1 083 250)	(17 048)	268 866	-
Recursos de instituições de crédito	16 601	(32 400)	899	15 703	-
Crédito a clientes	(138 832)	(125 672)	(116 981)	(21 852)	-
Recursos de clientes e outros empréstimos	108 246	137 178	172 882	(64 636)	-
Derivados para gestão do risco	(525)	(449)	(693)	168	-
Outros ativos e passivos operacionais	9 165	(11 124)	33 941	(24 776)	-
Fluxos de caixa líquidos das atividades operacionais. antes de impostos sobre os lucros	**12 500**	**(1 366 318)**	**(170 652)**	**183 153**	**107.3%**
Impostos sobre os lucros pagos	(8 813)	(6 010)	(5 933)	(2 881)	-
Fluxos de caixa líquidos das atividades operacionais	**3 687**	**(1 372 328)**	**(176 585)**	**180 272**	**102.1%**
Fluxos de caixa de atividades de investimento					
Aquisição de investimentos em subsidiárias e associadas	-	-	-	-	-
Alienação de investimentos em subsidiárias e associadas	-	-	-	-	-
Dividendos recebidos	-	-	-	-	-
Compra de ativos tangíveis	(1 456)	(2 027)	(1 214)	(242)	-
Venda de ativos tangíveis	16	146	100	(84)	-
Compra de ativos intangíveis	(642)	(2 055)	(736)	94	-
Venda de ativos intangíveis	-	-	-	-	-
Fluxos de caixa líquidos das atividades de investimento	**(2 082)**	**(3 936)**	**(1 850)**	**(232)**	**12.5%**
Fluxos de caixa das atividades de financiamento					
Aumento de capital	-	-	-	-	-
Emissão de obrigações de caixa e outros passivos titulados	-	-	-	-	-
Reembolso de obrigações de caixa e outros passivos titulados	-	-	-	-	-
Emissão / reembolso de passivos subordinados	-	-	-	-	-
Ações próprias	-	-	-	-	-
Dividendos de ações ordinárias pagos	-	-	-	-	-
Fluxos de caixa líquidos das atividades de financiamento	**-**	**-**	**-**	**-**	**-**
Variação líquida em caixa e seus equivalentes	**1 605**	**(1 376 264)**	**(178 435)**	**180 040**	**100.9%**
Caixa e equivalentes no início do período	284 235	1 660 499	1 660 499	(1 376 264)	-
Efeito da alteração da taxa de câmbio em caixa e seus equivalentes	-	-	-	-	-
Variação líquida em caixa e seus equivalentes	**1 605**	**(1 376 264)**	**(178 435)**	**180 040**	**100.9%**
Caixa e equivalentes no fim do período	**285 840**	**284 235**	**1 482 063**	**(1 196 223)**	**-80.7%**

II.2. Banco Comercial Português Group

Banco Comercial Português Group

Consolidated balance sheet – prudential perimeter		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**4 122 386**	**6 234 484**	**8 256 290**	**(2 112 098)**	**-33.9%**
2.	**Financial assets held for trading**	**1 482 890**	**766 597**	**1 758 115**	**716 293**	**93.4%**
	2.1. Derivatives	407 991	376 244	452 535	31 747	-
	2.2. Equity instruments	52 340	51 540	55 092	799	-
	2.3. Debt securities	1 022 559	338 812	1 250 488	683 747	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**749 632**	**796 527**	**1 207 180**	**(46 896)**	**-5.9%**
	3.1. Equity instruments	15 025	27 550	25 566	(12 525)	-
	3.2. Debt securities	722 250	748 048	1 141 206	(25 798)	-
	3.3. Loans and advances	12 357	20 929	40 408	(8 572)	-
4.	**Financial assets designated at fair value through profit or loss**	**21 968**	**-**	**-**	**21 968**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	21 968	-	-	21 968	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**7 468 950**	**7 478 490**	**8 664 535**	**(9 540)**	**-0.1%**
	5.1. Equity instruments	40 940	44 338	46 845	(3 398)	-
	5.2. Debt securities	7 428 010	7 434 152	8 617 690	(6 142)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**71 212 886**	**68 673 808**	**68 174 442**	**2 539 079**	**3.7%**
	6.1. Debt securities	16 247 089	13 035 582	12 102 018	3 211 507	-
	6.2. Loans and advances	54 965 797	55 638 226	56 072 424	(672 428)	-
7.	**Derivatives – Hedge accounting**	**45 593**	**59 703**	**531 459**	**(14 110)**	**-23.6%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**331 042**	**316 646**	**443 254**	**14 395**	**4.5%**
10.	**Tangible assets**	**550 684**	**524 261**	**523 422**	**26 423**	**5.0%**
	10.1. Property. plant and equipment	538 658	511 729	523 422	26 929	-
	10.2. Investment property	12 026	12 532	-	(506)	-
11.	**Intangible assets**	**188 170**	**182 687**	**151 835**	**5 483**	**3.0%**
	11.1. Goodwill	43 634	41 341	41 208	2 293	-
	11.2. Other intangible assets	144 536	141 346	110 627	3 190	-
12.	**Tax assets**	**2 856 566**	**2 951 454**	**2 853 415**	**(94 888)**	**-3.2%**
	12.1. Current tax assets	12 812	17 939	13 814	(5 127)	-
	12.2. Deferred tax assets	2 843 754	2 933 516	2 839 601	(89 761)	-
13.	**Other assets**	**1 817 419**	**1 580 041**	**3 101 974**	**237 379**	**15.0%**
14.	**Non-current assets and disposal groups classified as held for sale**	**106 087**	**301 537**	**427 595**	**(195 450)**	**-64.8%**
	Total assets	**90 954 274**	**89 866 237**	**96 093 514**	**1 088 037**	**1.2%**

Banco Comercial Português Group

Consolidated balance sheet – prudential perimeter (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**410 157**	**246 020**	**260 376**	**164 138**	**66.7%**
	1.1. Derivatives	254 835	240 484	190 707	14 351	-
	1.2. Short positions	19 969	1 022	2 173	18 947	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	135 354	4 514	67 495	130 840	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**3 052 681**	**1 817 680**	**1 343 986**	**1 235 001**	**67.9%**
	2.1. Deposits	1 674 686	476 671	-	1 198 015	-
	2.2. Debt securities issued	1 377 994	1 341 008	1 343 986	36 986	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**78 862 858**	**79 930 417**	**84 902 006**	**(1 067 558)**	**-1.3%**
	3.1. Deposits	75 787 969	76 909 810	82 214 708	(1 121 842)	-
	3.2. Debt securities issued	2 836 311	2 815 142	2 464 760	21 169	-
	3.3. Other financial liabilities	238 578	205 464	222 538	33 114	-
4.	**Derivatives – Hedge accounting**	**103 393**	**178 000**	**1 677 170**	**(74 606)**	**-41.9%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**634 444**	**559 954**	**501 399**	**74 490**	**13.3%**
7.	**Tax liabilities**	**171 338**	**35 388**	**17 977**	**135 950**	**384.2%**
	7.1. Current tax liabilities	162 592	23 680	8 746	138 912	-
	7.2. Deferred tax liabilities	8 746	11 708	9 232	(2 962)	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**1 164 790**	**1 200 670**	**1 126 379**	**(35 880)**	**-3.0%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**84 399 661**	**83 968 127**	**89 829 292**	**431 534**	**0.5%**
	Equity					
11.	**Capital**	**3 000 000**	**3 000 000**	**4 725 000**	-	-
12.	**Share premium**	**16 471**	**16 471**	**16 471**	-	-
13.	**Equity instrumentes issued other than capital**	**400 000**	**400 000**	**400 000**	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(4 320 661)**	**(4 516 704)**	**(4 052 032)**	**196 044**	**4.3%**
16.	**Retained earnings**	**1 265 320**	**834 752**	**834 752**	**430 567**	**51.6%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**4 893 122**	**5 196 436**	**3 494 197**	**(303 313)**	**-5.8%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**423 249**	**207 497**	**74 509**	**215 753**	**104.0%**
21.	**(-) Interim dividends**	-	-	-	-	-
22.	**Minority interest**	**877 111**	**759 659**	**771 325**	**117 453**	**15.5%**
	Total equity	**6 554 613**	**5 898 110**	**6 264 221**	**656 503**	**11.1%**
	Total equity and total liabilities	**90 954 274**	**89 866 237**	**96 093 514**	**1 088 037**	**1.2%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**56 547 527**	**57 169 824**	**57 710 442**	**(622 296)**	**-1.1%**
	1.1. Central Banks	43 097	382 038	238 639	(338 942)	-88.7%
	1.2. Credit institutions	522 522	570 850	626 275	(48 329)	-8.5%
	1.3. Corporations and general governments	21 140 066	21 560 870	22 161 065	(420 803)	-2.0%
	1.4. Households	34 841 843	34 656 065	34 684 463	185 778	0.5%
2.	**Loans and advances – impairment**	**(1 569 373)**	**(1 510 669)**	**(1 597 610)**	**(58 704)**	**-3.9%**
3.	**Deposits**	**77 462 655**	**77 386 481**	**82 214 708**	**76 173**	**0.1%**
	3.1. Central Banks	268 902	607 478	8 084 635	(338 576)	-55.7%
	3.2. Credit institutions	1 858 333	800 844	876 272	1 057 490	132.0%
	3.3. Corporations. general governments and households	75 335 419	75 978 159	73 253 801	(642 741)	-0.8%

Banco Comercial Português Group

Consolidated income statement – prudential perimeter		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	2 038 795	2 793 132	1 197 832	840 964	70.2%
2.	(Interest expense)	664 797	643 709	212 828	451 969	212.4%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	1 175	10 086	12 873	(11 697)	-90.9%
5.	Fee and commission income	470 749	945 526	469 860	889	0.2%
6.	(Fee and commission expenses)	82 938	171 788	81 333	1 605	2.0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	106 231	5 655	24 122	82 109	340.4%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	101 447	(150 704)	(156 777)	258 224	164.7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	3 576	1 207	39	3 537	9,177.7%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	(98 376)	170 259	162 103	(260 479)	-160.7%
11.	Gains or (-) losses from hedge accounting. net	823	(2 233)	(3 673)	4 496	122.4%
12.	Exchange differences [gain of (-) loss]. net	10 645	19 390	14 811	(4 166)	-28.1%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	4	(442)	(1 366)	1 370	100.3%
14.	Other operating income	48 519	93 537	49 137	(618)	-1.3%
15.	(Other operating expenses)	46 979	78 503	33 627	13 353	39.7%
16.	**Total operating income. net**	**1 888 874**	**2 991 413**	**1 441 171**	**447 702**	**31.1%**
17.	(Administrative expenses)	492 864	933 690	446 684	46 180	10.3%
	17.1. (Staff expenses)	307 971	580 807	284 152	23 818	8.4%
	17.2. (Other administrative expenses)	184 894	352 883	162 532	22 362	13.8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	85 603	209 704	205 316	(119 712)	-58.3%
19.	(Depreciation)	70 127	142 222	71 101	(974)	-1.4%
20.	Modification gains or (-) losses. net	(11 597)	(309 865)	-	(11 597)	-
21.	(Provisions or (-) reversal or provisions)	388 124	568 298	244 411	143 713	58.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	146 245	295 805	181 837	(35 592)	-19.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	1 208	5 746	-	1 208	4 538
24.	(Impairment or (-) reversal of impairment on non-financial assets)	12 539	169 163	122 803	(110 264)	-89.8%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	29 518	68 786	32 853	(3 336)	-10.2%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	13 075	7 562	14 381	(1 306)	-9.1%
28.	**Profit or (-) loss before tax from continuing operations**	**723 157**	**433 268**	**216 253**	**506 904**	**234.4%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	246 319	304 110	156 000	90 318	57.9%
30.	**Profit or (-) loss after tax from continuing operations**	**476 839**	**129 159**	**60 253**	**416 586**	**691.4%**
31.	Profit or (-) loss after tax from discontinued operations	(9)	5 537	1 479	(1 488)	-100.6%
32.	**Profit or (-) loss for the year**	**476 830**	**134 695**	**61 732**	**415 098**	**672.4%**
33.	Attributable to minority interest (non-controlling interests)	53 580	(72 801)	(12 777)	66 358	519.3%
34.	Attributable to owners of the parent	423 249	207 497	74 509	348 740	468.1%

Statement of consolidated comprehensive income – prudential perimeter	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**476 830**	**134 695**	**61 732**	**415 098**	**672.4%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	(11 939)	243 462	308 114	(320 053)	-103.9%
Items that may be reclassified to profit or loss	217 597	(1 403 520)	(1 047 605)	1 265 202	120.8%
Total comprehensive income	**682 488**	**(1 025 363)**	**(677 759)**	**1 360 247**	**200.7%**
Attributable to minority interest [Non-controlling interest]	141 125	(95 905)	(84 247)	225 372	267.5%
Attributable to owners of the parent	541 363	(929 458)	(593 512)	1 134 875	191.2%

Banco Comercial Português Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests: Other accumulated comprehensive income	Minority interests: Other elements	Total
Balances as at 31 December 2022	**3 000 000**	**16 471**	**400 000**	**-**	**(4 516 704)**	**834 752**	**-**	**5 196 436**	**-**	**207 497**	**-**	**(295 961)**	**1 055 620**	**5 898 110**
Changes in accounting policies	-	-	-	-	65 025	-	-	(48 823)	-	-	-	-	-	16 202
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	(18 500)	-	-	-	-	(23 719)	(42 219)
Purchase of treasury shares	-	-	-	-	-	-	-	(1)	-	-	-	-	-	(1)
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	430 568	-	-	-	(430 568)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	12 905	-	-	(235 990)	-	223 071	-	-	47	33
Total comprehensive income for the year	-	-	-	-	118 113	-	-	-	-	423 249	-	87 544	53 580	682 488
Balances as at 30 June 2023	**3 000 000**	**16 471**	**400 000**	**-**	**(4 320 661)**	**1 265 320**	**-**	**4 893 122**	**-**	**423 249**	**-**	**(208 417)**	**1 085 528**	**6 554 613**

Banco Comercial Português Group

Consolidated cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	1 909 842	2 640 125	1 124 840	785 001	-
Interest and similar expenses paid	(588 522)	(363 636)	(176 906)	(411 616)	-
Fees and commissions received	544 631	1 121 505	544 181	450	-
Fees and commissions paid	(104 675)	(176 465)	(81 609)	(23 066)	-
Recovery of loans	11 082	20 837	9 678	1 403	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(606 714)	(1 220 319)	(686 738)	80 024	-
Sub-total	**1 165 644**	**2 022 046**	**733 447**	**432 197**	-
Other operating assets and liabilities					
Deposits with / from central banks	338 942	(280 418)	(137 119)	476 061	-
Financial assets at fair value through profit or loss	21 968	-	-	21 968	-
Financial assets mandatorily at fair value through profit or loss	(47 616)	(438 258)	(58 711)	11 095	-
Financial assets at fair value through other comprehensive income	250 188	4 490 024	3 458 002	(3 207 815)	-
Acquisition of financial assets at amortised cost	(9 213 629)	(14 686 240)	(8 205 988)	(1 007 641)	-
Sale of financial assets at amortised cost	5 958 931	9 737 364	4 007 016	1 951 915	-
Loans and advances to credit institutions	55 139	(227 767)	(284 855)	339 994	-
Deposits from credit institutions	618 649	(7 543 635)	139 445	479 204	-
Loans and advances to customers	135 488	(656 569)	(660 008)	795 496	-
Deposits from customers	(628 335)	6 377 902	3 629 583	(4 257 919)	-
Hedging derivatives	51 366	94 990	(908 097)	959 463	-
Other operating assets and liabilities	(768 520)	94 802	(464 559)	(303 961)	-
Net cash from operating activities before income tax	**(2 061 786)**	**(1 015 759)**	**1 248 156**	**(3 309 942)**	**-265.2%**
Income tax paid	(32 448)	(65 340)	(21 948)	(10 500)	-
Net cash from operating activities	**(2 094 234)**	**(1 081 099)**	**1 226 208**	**(3 320 442)**	**-270.8%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	112 765	-	-	112 765	-
Dividends received	9 896	54 263	57 873	(47 977)	-
Acquisition of tangible assets	(15 929)	(52 535)	(18 673)	2 744	-
Sale of tangible assets	(14 674)	9 434	7 409	(22 083)	-
Acquisition of intangible assets	(21 823)	(73 654)	(22 170)	347	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**70 236**	**(62 492)**	**24 439**	**45 797**	**187.4%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	4 105	436 769	33 321	(29 216)	-
Reimbursement of bonds and other debt securities	(10 970)	(1 168 847)	(1 139 874)	1 128 904	-
Issuance / reimbursement of subordinated liabilities	(92 949)	-	(18 500)	(74 449)	-
Treasury stock	-		-	-	-
Dividends paid	(23 719)	(59 572)	(59 572)	35 853	-
Net cash from financing activities	**(123 533)**	**(791 650)**	**(1 184 625)**	**1 061 092**	**89.6%**
Net changes in cash and cash equivalents	**(2 147 531)**	**(1 935 241)**	**66 022**	**(2 213 553)**	**-3,352.8%**
Cash and cash equivalents at the beginning of the year	6 235 462	8 158 087	8 158 088	(1 922 626)	-
Effect of exchange rate changes on cash and cash equivalents	35 269	12 616	35 836	(567)	-
Net changes in cash and cash equivalents	**(2 147 531)**	**(1 935 241)**	**66 022**	**(2 213 553)**	**-3,352.8%**
Cash and cash equivalents at the end of the year	**4 123 199**	**6 235 462**	**8 259 946**	**(4 136 746)**	**-50.1%**

II.3. Banco CTT Group

Banco CTT Group

	Consolidated balance sheet – prudential perimeter	2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Cash. cash balances at central banks and other demand deposits ....**	**679 646**	**553 737**	**653 548**	**125 909**	**22.7%**
2.	**Financial assets held for trading ....**	**-**	**-**	**-**	**-**	**-**
	2.1. Derivatives..	-	-	-	-	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities..	-	-	-	-	-
	2.4. Loans and advances..	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss ..**	**26 971**	**26 479**	**25 892**	**493**	**1.9%**
	3.1. Equity instruments	26 971	26 479	25 892	493	-
	3.2. Debt securities..	-	-	-	-	-
	3.3. Loans and advances..	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss ....**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities..	-	-	-	-	-
	4.3. Loans and advances..	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income................**	**-**	**-**	**4 120**	**-**	**-**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities..	-	-	4 120	-	-
	5.3. Loans and advances..	-	-	-	-	-
6.	**Financial assets at amortised cost ....**	**2 260 844**	**2 331 917**	**2 196 401**	**(71 073)**	**-3.0%**
	6.1. Debt securities..	719 469	857 557	809 832	(138 088)	-
	6.2. Loans and advances..	1 541 375	1 474 360	1 386 569	67 015	-
7.	**Derivatives – Hedge accounting ....**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk ....**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates ....**	**18 217**	**18 629**	**7 799**	**(413)**	**-2.2%**
10.	**Tangible assets ....**	**5 160**	**5 096**	**5 468**	**64**	**1.3%**
	10.1. Property. plant and equipment	5 160	5 096	5 468	64	-
	10.2. Investment property...	-	-	-	-	-
11.	**Intangible assets ....**	**81 216**	**82 113**	**82 534**	**(896)**	**-1.1%**
	11.1. Goodwill	60 679	60 679	60 679	-	-
	11.2. Other intangible assets...	20 538	21 434	21 855	(896)	-
12.	**Tax assets..**	**1 868**	**1 732**	**1 609**	**135**	**7.8%**
	12.1. Current tax assets...	-	-	-	-	-
	12.2. Deferred tax assets...	1 868	1 732	1 609	135	-
13.	**Other assets..**	**60 266**	**48 239**	**28 007**	**12 027**	**24.9%**
14.	**Non-current assets and disposal groups classified as held for sale..................**	**16 722**	**14 786**	**14 053**	**1 936**	**13.1%**
	Total assets	**3 150 910**	**3 082 727**	**3 019 430**	**68 183**	**2.2%**

Banco CTT Group

Consolidated balance sheet – prudential perimeter (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**25 727**	**26 345**	**3 283**	**(617)**	**-2.3%**
	1.1. Derivatives	25 727	26 345	3 283	(617)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**2 796 104**	**2 718 086**	**2 710 116**	**78 019**	**2.9%**
	3.1. Deposits	2 395 727	2 280 392	2 258 665	115 335	-
	3.2. Debt securities issued	-	-	-	-	-
	3.3. Other financial liabilities	400 377	437 694	451 451	(37 316)	-
4.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**1 473**	**1 384**	**1 248**	**89**	**6.4%**
7.	**Tax liabilities**	**2 058**	**1 922**	**1 378**	**137**	**7.1%**
	7.1. Current tax liabilities	1 362	1 362	1 362	-	-
	7.2. Deferred tax liabilities	696	560	16	137	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**55 737**	**74 480**	**52 195**	**(18 743)**	**-25.2%**
10.	**Liabilities included in disposal groups classified as held for sale**	**9 628**	**7 521**	**5 580**	**2 107**	**28.0%**
	Total liabilities	**2 890 727**	**2 829 736**	**2 773 800**	**60 991**	**2.2%**
	Equity					
11.	**Capital**	**296 400**	**296 400**	**296 400**	**-**	**0.0%**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**-**	**-**	**19**	**-**	**-**
16.	**Retained earnings**	**(46 098)**	**(59 348)**	**(59 348)**	**13 250**	**22.3%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**2 690**	**1 224**	**1 096**	**1 466**	**119.7%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**7 191**	**14 716**	**7 463**	**(7 524)**	**-51.1%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**-**	**-**	**-**	**-**	**-**
	Total equity	**260 183**	**252 991**	**245 630**	**7 191**	**2.8%**
	Total equity and total liabilities	**3 150 910**	**3 082 727**	**3 019 430**	**68 183**	**2.2%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**1 584 080**	**1 511 370**	**1 417 200**	**72 711**	**4.8%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	14 073	9 940	12 964	4 133	41.6%
	1.3. Corporations and general governments	123 991	117 891	104 860	6 100	5.2%
	1.4. Households	1 446 016	1 383 539	1 299 376	62 477	4.5%
2.	**Loans and advances – impairment**	**(42 705)**	**(37 010)**	**(30 631)**	**(5 695)**	**-15.4%**
3.	**Deposits**	**2 395 727**	**2 280 392**	**2 258 665**	**115 335**	**5.1%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	-	-	-	-	-
	3.3. Corporations. general governments and households	2 395 727	2 280 392	2 258 665	115 335	5.1%

Banco CTT Group

Consolidated income statement – prudential perimeter		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	56 564	79 200	35 505	21 059	59.3%
2.	(Interest expense)	10 627	9 965	3 070	7 557	246.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	13 670	27 991	13 263	407	3.1%
6.	(Fee and commission expenses)	2 364	4 554	2 132	232	10.9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	(1)	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	(1 792)	(13 113)	(3 283)	1 491	45.4%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	493	1 479	893	(400)	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss]. net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	(154)	12	(12)	-99.4%
14.	Other operating income	1 475	5 700	1 702	(227)	-13.4%
15.	(Other operating expenses)	1 758	2 879	1 489	269	18.1%
16.	**Total operating income. net**	**55 661**	**83 703**	**41 400**	**14 261**	**34.4%**
17.	(Administrative expenses)	31 207	56 744	26 841	4 365	16.3%
	17.1. (Staff expenses)	13 785	24 871	12 022	1 763	14.7%
	17.2. (Other administrative expenses)	17 421	31 873	14 819	2 602	17.6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	367	351	348	19	5.4%
19.	(Depreciation)	3 551	7 176	3 582	(31)	-0.9%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	280	307	169	111	65.7%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	12 343	24 724	10 728	1 615	15.1%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	30	(113)	33	(3)	-8.8%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	(413)	17 783	6 953	(7 366)	6 953
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**7 470**	**12 297**	**6 651**	**819**	**12.3%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 314	(664)	(82)	1 395	1,711.4%
30.	**Profit or (-) loss after tax from continuing operations**	**6 156**	**12 961**	**6 733**	**(577)**	**-8.6%**
31.	Profit or (-) loss after tax from discontinued operations	1 035	1 755	730	305	-
32.	**Profit or (-) loss for the year**	**7 191**	**14 716**	**7 463**	**(272)**	**-3.6%**
33.	Attributable to minority interest (non-controlling interests)	-	-	-	-	-
34.	Attributable to owners of the parent	7 191	14 716	7 463	(272)	-3.6%

Banco CTT Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests: Other accumulated comprehensive income	Minority interests: Other elements	Total
Balances as at 31 December 2022	**296 400**	**-**	**-**	**-**	**-**	**(59 348)**	**-**	**1 224**	**-**	**14 716**	**-**	**-**	**-**	**252 991**
Issuance of ordinary shares................................	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares............................	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments.................	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments .	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity..............................	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares...............	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.............	-	-	-	-	-	14 716	-	-	-	(14 716)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations.......................................	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(1 466)	-	1 466	-	-	-	-	-	-
Total comprehensive income for the year..........	-	-	-	-	-	-	-	-	-	7 191	-	-	-	7 191
Balances as at 30 June 2023	**296 400**	**-**	**-**	**-**	**-**	**(46 098)**	**-**	**2 690**	**-**	**7 191**	**-**	**-**	**-**	**260 183**

Banco CTT Group

Consolidated cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	56 041	70 977	30 202	25 838	-
Interest and similar expenses paid	(11 924)	(7 432)	(1 877)	(10 047)	-
Fees and commissions received	12 978	24 257	11 821	1 157	-
Fees and commissions paid	(2 364)	(4 545)	(2 130)	(234)	-
Recovery of loans	497	1 475	725	(228)	-
Contributions to pension fund	(570)	-	-	(570)	-
Cash payments to employees and suppliers	(33 991)	(53 087)	(30 380)	(3 611)	-
Sub-total	**20 666**	**31 645**	**8 362**	12 305	-
Other operating assets and liabilities					
Deposits with / from central banks	(136 787)	(453 448)	(2 079)	(134 708)	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	-	6 047	1 651	(1 651)	-
Acquisition of financial assets at amortised cost	(31 266)	(661 923)	(476 968)	445 701	-
Sale of financial assets at amortised cost	126 300	452 081	297 988	(171 688)	-
Loans and advances to credit institutions	(10 600)	3 825	805	(11 405)	-
Deposits from credit institutions	6 500	-	(9)	6 509	-
Loans and advances to customers	(26 201)	(242 913)	(118 575)	92 374	-
Deposits from customers	114 296	160 391	136 777	(22 481)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	(17 828)	(18 135)	(23 460)	5 632	-
Net cash from operating activities before income tax	**45 080**	**(722 430)**	**(175 507)**	**220 587**	**125.7%**
Income tax paid	-	429	30	(30)	-
Net cash from operating activities	**45 080**	**(722 001)**	**(175 477)**	**220 557**	**125.7%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	-	-	-	-	-
Acquisition of tangible assets	(772)	(437)	(9)	(763)	-
Sale of tangible assets	(1 856)	-	-	(1 856)	-
Acquisition of intangible assets	-	(4 240)	(2 201)	2 201	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**(2 628)**	**(4 677)**	**(2 210)**	**(418)**	**-18.9%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	201 500	201 500	(201 500)	-
Reimbursement of bonds and other debt securities	(37 928)	(32 015)	(7 838)	(30 091)	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**(37 928)**	**169 485**	**193 662**	**(231 591)**	**-119.6%**
Net changes in cash and cash equivalents	**4 524**	**(557 194)**	**15 975**	**(11 452)**	**-71.7%**
Cash and cash equivalents at the beginning of the year	77 586	634 780	634 780	(557 194)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**4 524**	**(557 194)**	**15 975**	**(11 452)**	**-71.7%**
Cash and cash equivalents at the end of the year	**82 110**	**77 586**	**650 756**	**(568 646)**	**-87.4%**

II.4. Banco de Investimento Global Group

Banco de Investimento Global Group

Consolidated balance sheet – prudential perimeter		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**177 080**	**246 416**	**310 058**	**(69 337)**	**-28.1%**
2.	**Financial assets held for trading**	**84 950**	**54 722**	**64 639**	**30 228**	**55.2%**
	2.1. Derivatives	499	1 552	7	(1 053)	-
	2.2. Equity instruments	-	-	6 434	-	-
	2.3. Debt securities	84 450	53 170	57 371	31 281	-
	2.4. Loans and advances	-	-	826	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**8 405**	**7 787**	**-**	**618**	**7.9%**
	3.1. Equity instruments	6 652	6 525	-	127	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	1 753	1 263	-	490	-
4.	**Financial assets designated at fair value through profit or loss**	**2 694**	**2 375**	**-**	**319**	**13.4%**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	2 694	2 375	-	319	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1 093 264**	**1 013 518**	**1 609 035**	**79 746**	**7.9%**
	5.1. Equity instruments	2 191	2 462	1 669	(271)	-
	5.2. Debt securities	1 091 073	1 011 056	1 607 366	80 017	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**1 010 390**	**916 608**	**418 721**	**93 782**	**10.2%**
	6.1. Debt securities	854 369	847 123	285 457	7 246	-
	6.2. Loans and advances	156 021	69 485	133 265	86 536	-
7.	**Derivatives – Hedge accounting**	**23 879**	**55 571**	**36 171**	**(31 692)**	**-57.0%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**19 255**	**19 561**	**19 809**	**(305)**	**-1.6%**
	10.1. Property. plant and equipment	19 255	19 561	19 809	(305)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**11 473**	**11 373**	**11 479**	**100**	**0.9%**
	11.1. Goodwill	7 855	7 855	7 855	-	-
	11.2. Other intangible assets	3 619	3 519	3 624	100	-
12.	**Tax assets**	**30 185**	**45 110**	**56 294**	**(14 926)**	**-33.1%**
	12.1. Current tax assets	647	5 417	8 968	(4 770)	-
	12.2. Deferred tax assets	29 538	39 694	47 326	(10 156)	-
13.	**Other assets**	**54 569**	**63 941**	**54 691**	**(9 372)**	**-14.7%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**2 516 144**	**2 436 983**	**2 580 898**	**79 161**	**3.2%**

Banco de Investimento Global Group

Consolidated balance sheet – prudential perimeter (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**22 637**	**-**	**3 592**	**22 637**	**-**
	1.1. Derivatives	-	-	3 592	-	-
	1.2. Short positions	22 637	-	-	22 637	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**18 204**	**20 831**	**78 371**	**(2 627)**	**-12.6%**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	18 204	20 831	78 371	(2 627)	-
3.	**Financial liabilities measured at amortised cost**	**2 008 127**	**1 960 406**	**2 078 241**	**47 720**	**2.4%**
	3.1. Deposits	1 945 217	1 876 042	1 925 990	69 175	-
	3.2. Debt securities issued	-	-	-	-	-
	3.3. Other financial liabilities	62 909	84 364	152 252	(21 455)	-
4.	**Derivatives – Hedge accounting**	**275**	**-**	**-**	**275**	**-**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**517**	**467**	**467**	**50**	**10.7%**
7.	**Tax liabilities**	**771**	**671**	**802**	**99**	**14.8%**
	7.1. Current tax liabilities	129	-	-	129	-
	7.2. Deferred tax liabilities	642	671	802	(29)	-
8.	**Share capital repayable on demand**	**11 585**	**12 232**	**11 768**	**(647)**	**-5.3%**
9.	**Other liabilities**	**79 166**	**92 332**	**77 416**	**(13 166)**	**-14.3%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**2 141 281**	**2 086 940**	**2 250 655**	**54 341**	**2.6%**
	Equity					
11.	**Capital**	**186 947**	**186 947**	**186 947**	**-**	**-**
12.	**Share premium**	**1 362**	**1 362**	**1 362**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(67 412)**	**(86 398)**	**(103 263)**	**18 986**	**22.0%**
16.	**Retained earnings**	**-**	**-**	**-**	**-**	**-**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**235 853**	**232 347**	**233 207**	**3 507**	**1.5%**
19.	**(-) Treasury shares**	**(2)**	**(2)**	**(2)**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**13 012**	**10 241**	**6 609**	**2 770**	**27.1%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**5 102**	**5 545**	**5 383**	**(444)**	**-8.0%**
	Total equity	**374 863**	**350 043**	**330 242**	**24 820**	**7.1%**
	Total equity and total liabilities	**2 516 144**	**2 436 983**	**2 580 898**	**79 161**	**3.2%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**157 860**	**70 848**	**134 192**	**87 012**	**122.8%**
	1.1. Central Banks	73 605	8 806	7 127	64 800	735.9%
	1.2. Credit institutions	31 239	3 472	90 181	27 767	799.8%
	1.3. Corporations and general governments	24 154	26 995	3 918	(2 842)	-10.5%
	1.4. Households	28 862	31 575	32 966	(2 713)	-8.6%
2.	**Loans and advances – impairment**	**(84)**	**(100)**	**(101)**	**16**	**15.6%**
3.	**Deposits**	**1 945 217**	**1 876 042**	**1 925 990**	**69 175**	**3.7%**
	3.1. Central Banks	25 011	25 017	50 000	(6)	0.0%
	3.2. Credit institutions	257 426	230 918	459 623	26 508	11.5%
	3.3. Corporations. general governments and households	1 662 780	1 620 107	1 416 367	42 674	2.6%

Banco de Investimento Global Group

Consolidated income statement – prudential perimeter		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	37 609	53 657	26 364	11 245	42.7%
2.	(Interest expense)	17 743	25 268	11 450	6 293	55.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	57	129	105	(49)	-46.1%
5.	Fee and commission income	9 596	21 837	11 019	(1 422)	-12.9%
6.	(Fee and commission expenses)	2 123	4 328	2 527	(404)	-16.0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	1 414	500	993	422	42.5%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	10 617	2 345	(215)	10 832	5,032.8%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	1 668	(121)	(2 321)	3 989	171.9%
12.	Exchange differences [gain of (-) loss]. net	(808)	7 495	8 222	(9 030)	-109.8%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	1	1	(1)	-100.0%
14.	Other operating income	358	1 514	309	49	16.0%
15.	(Other operating expenses)	502	1 319	196	307	156.5%
16.	**Total operating income. net**	**40 143**	**56 440**	**30 304**	**9 839**	**32.5%**
17.	(Administrative expenses)	17 756	34 824	16 854	901	5.3%
	17.1. (Staff expenses)	10 551	21 233	10 635	(83)	-0.8%
	17.2. (Other administrative expenses)	7 204	13 591	6 220	985	15.8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	710	1 165	648	62	9.5%
19.	(Depreciation)	1 667	3 473	1 739	(72)	-4.1%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	61	(319)	-	61	-
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 063)	2 694	997	(2 061)	-206.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	7	1	32	(25)	-79.2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**21 007**	**14 601**	**10 034**	**10 972**	**109.3%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	6 087	3 881	2 703	3 383	125.1%
30.	**Profit or (-) loss after tax from continuing operations**	**14 920**	**10 720**	**7 331**	**7 589**	**103.5%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**14 920**	**10 720**	**7 331**	**7 589**	**103.5%**
33.	Attributable to minority interest (non-controlling interests)	1 908	479	722	1 186	164.2%
34.	Attributable to owners of the parent	13 012	10 241	6 609	6 403	96.9%

Statement of consolidated comprehensive income – prudential perimeter	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**14 920**	**10 720**	**7 331**	**7 589**	**103.5%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	(67)	-	-	-
Items that may be reclassified to profit or loss	18 986	(64 568)	(81 475)	100 461	123.3%
Total comprehensive income	**33 906**	**(53 915)**	**(74 144)**	**108 050**	**145.7%**
Attributable to minority interest [Non-controlling interest]	-	-	-	-	-
Attributable to owners of the parent	33 906	(53 915)	(74 144)	108 050	145.7%

II.5. Banco Finantia Group

Banco Finantia Group

Consolidated balance sheet – prudential perimeter		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**68 302**	**88 391**	**54 256**	**(20 088)**	**-22.7%**
2.	**Financial assets held for trading**	**34 016**	**41 853**	**13 458**	**(7 837)**	**-18.7%**
	2.1. Derivatives	9 541	28 123	2 538	(18 582)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	24 475	13 730	10 919	10 745	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**450**	**443**	**438**	**7**	**1.5%**
	3.1. Equity instruments	62	60	57	2	-
	3.2. Debt securities	388	383	381	5	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1 061 943**	**1 063 416**	**1 018 029**	**(1 473)**	**-0.1%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	1 051 482	1 044 233	991 521	7 249	-
	5.3. Loans and advances	10 461	19 183	26 508	(8 722)	-
6.	**Financial assets at amortised cost**	**707 054**	**674 791**	**770 786**	**32 263**	**4.8%**
	6.1. Debt securities	441 506	442 799	480 773	(1 293)	-
	6.2. Loans and advances	265 548	231 993	290 013	33 556	-
7.	**Derivatives – Hedge accounting**	**122 677**	**129 861**	**97 133**	**(7 184)**	**-5.5%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**13 807**	**13 592**	**13 959**	**215**	**1.6%**
	10.1. Property. plant and equipment	13 287	12 617	12 981	670	-
	10.2. Investment property	520	975	978	(455)	-
11.	**Intangible assets**	**588**	**639**	**640**	**(51)**	**-7.9%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	588	639	640	(51)	-
12.	**Tax assets**	**23 825**	**29 586**	**46 132**	**(5 762)**	**-19.5%**
	12.1. Current tax assets	2 355	4 860	7 498	(2 504)	-
	12.2. Deferred tax assets	21 469	24 727	38 634	(3 257)	-
13.	**Other assets**	**24 477**	**16 808**	**25 837**	**7 670**	**45.6%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**2 057 141**	**2 059 380**	**2 040 668**	**(2 241)**	**-0.1%**

Banco Finantia Group

Consolidated balance sheet – prudential perimeter (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**10 862**	**3 141**	**46 838**	**7 720**	**245.8%**
	1.1. Derivatives	2 428	1 097	42 124	1 331	-
	1.2. Short positions	8 434	2 045	4 714	6 389	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**1 589 747**	**1 620 185**	**1 574 158**	**(30 438)**	**-1.9%**
	3.1. Deposits	836 657	845 480	837 542	(8 823)	-
	3.2. Sale operations with repurchase agreements	617 264	611 183	631 907	6 081	-
	3.3. Other financial liabilities	135 827	163 522	104 708	(27 695)	-
4.	**Derivatives – Hedge accounting**	**390**	**187**	**-**	**203**	**108.3%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**775**	**713**	**705**	**62**	**8.7%**
7.	**Tax liabilities**	**493**	**1 590**	**5 226**	**(1 098)**	**-69.0%**
	7.1. Current tax liabilities	493	1 590	5 226	(1 098)	-
	7.2. Deferred tax liabilities	-	-	0	-	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**30 132**	**10 378**	**26 116**	**19 754**	**190.3%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**1 632 398**	**1 636 195**	**1 653 042**	**(3 796)**	**-0.2%**
	Equity					
11.	**Capital**	**150 000**	**150 000**	**150 000**	**-**	**-**
12.	**Share premium**	**12 849**	**12 849**	**12 849**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(42 324)**	**(53 447)**	**(105 343)**	**11 123**	**20.8%**
16.	**Retained earnings**	**(2 073)**	**(2 120)**	**22 126**	**47**	**2.2%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**303 903**	**336 749**	**309 189**	**(32 845)**	**-9.8%**
19.	**(-) Treasury shares**	**-**	**(21 093)**	**(2 811)**	**21 093**	**-**
20.	**Profit or loss attributable to owners of the parent**	**2 387**	**248**	**1 615**	**2 139**	**864.3%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**-**	**-**	**-**	**-**	**-**
	Total equity	**424 742**	**423 186**	**387 626**	**1 557**	**0.4%**
	Total equity and total liabilities	**2 057 141**	**2 059 380**	**2 040 668**	**(2 241)**	**-0.1%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**279 547**	**254 307**	**323 037**	**25 239**	**9.9%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	86 842	79 301	154 516	7 541	9.5%
	1.3. Corporations and general governments	189 002	170 250	163 806	18 752	11.0%
	1.4. Households	3 702	4 756	4 714	(1 054)	-22.2%
2.	**Loans and advances – impairment**	**(3 538)**	**(3 131)**	**(6 516)**	**(408)**	**-13.0%**
3.	**Deposits**	**836 657**	**845 480**	**837 542**	**(8 823)**	**-1.0%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	2 117	1 095	1 114	1 022	93.3%
	3.3. Corporations. general governments and households	834 540	844 385	836 428	(9 845)	-1.2%

Banco Finantia Group

Consolidated income statement – prudential perimeter		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	49 574	67 799	32 556	17 019	52.3%
2.	(Interest expense)	20 676	17 404	10 234	10 441	102.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	543	1 222	469	73	15.6%
6.	(Fee and commission expenses)	260	544	236	24	10.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	(6 053)	2 313	4 348	(10 400)	-239.2%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	1 880	11 665	6 124	(4 244)	-69.3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	(42)	(99)	(47)	5	10.9%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	(1 571)	(2 575)	(473)	(1 098)	-232.2%
12.	Exchange differences [gain of (-) loss]. net	(7 299)	(9 839)	(2 047)	(5 252)	-256.5%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	68	194	99	(32)	-31.8%
14.	Other operating income	220	284	18	203	1,154.2%
15.	(Other operating expenses)	323	545	291	32	10.9%
16.	**Total operating income. net**	**16 062**	**52 471**	**30 285**	**(14 223)**	**-47.0%**
17.	(Administrative expenses)	10 738	22 150	10 408	329	3.2%
	17.1. (Staff expenses)	6 732	13 231	6 581	151	2.3%
	17.2. (Other administrative expenses)	4 006	8 920	3 827	178	4.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	188	266	362	(175)	-48.2%
19.	(Depreciation)	716	1 574	740	(24)	-3.3%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	64	4	(4)	68	1,907.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	158	32 652	15 370	(15 212)	-99.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	3	(13)	(7)	10	151.9%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**4 195**	**(4 163)**	**3 414**	**781**	**22.9%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 808	(4 411)	1 799	9	0.5%
30.	**Profit or (-) loss after tax from continuing operations**	**2 387**	**248**	**1 615**	**772**	**47.8%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**2 387**	**248**	**1 615**	**772**	**47.8%**
33.	Attributable to minority interest (non-controlling interests)	-	-	-	-	-
34.	Attributable to owners of the parent	2 387	248	1 615	772	47.8%

Statement of consolidated comprehensive income – prudential perimeter	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**2 387**	**248**	**1 615**	**772**	**47.8%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	-	-	-	-
Items that may be reclassified to profit or loss	11 123	(44 375)	(96 270)	107 393	111.6%
Total comprehensive income	**13 510**	**(44 127)**	**(94 655)**	**108 165**	**114.3%**
Attributable to minority interest [Non-controlling interest]	-	-	-	-	-
Attributable to owners of the parent	13 510	(44 127)	(94 655)	108 165	114.3%

Banco Finantia Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests		Total
												Other accumulated comprehensive income	Other elements	
Balances as at 31 December 2022	**150 000**	**12 849**	**-**	**-**	**(53 447)**	**(2 120)**	**-**	**336 749**	**(21 093)**	**248**	**-**	**-**	**-**	**423 186**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	(21 093)	21 093	-	-	-	-	-
Dividends	-	-	-	-	-	(248)	-	(11 752)	-	-	-	-	-	(12 000)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	295	-	-	-	(248)	-	-	-	47
Total comprehensive income for the year	-	-	-	-	11 123	-	-	-	-	2 387	-	-	-	13 510
Balances as at 30 June 2023	**150 000**	**12 849**	**-**	**-**	**(42 324)**	**(2 073)**	**-**	**303 903**	**-**	**2 387**	**-**	**-**	**-**	**424 742**

II.6. Alves Ribeiro – Investimentos Financeiros. SGPS. S.A.

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

	Consolidated balance sheet – prudential perimeter	2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Cash. cash balances at central banks and other demand deposits**	**81 255**	**51 863**	**64 819**	**29 392**	**56.7%**
2.	**Financial assets held for trading**	**25 758**	**34 782**	**38 979**	**(9 024)**	**-25.9%**
	2.1. Derivatives	2 110	2 642	1 492	(532)	-
	2.2. Equity instruments	5 306	1 989	2 054	3 317	-
	2.3. Debt securities	18 342	30 151	35 433	(11 809)	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**22 589**	**22 967**	**19 881**	**(378)**	**-1.6%**
	3.1. Equity instruments	22 589	22 967	19 881	(378)	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**110 708**	**190 990**	**201 109**	**(80 283)**	**-42.0%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	110 708	190 990	201 109	(80 283)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**702 441**	**660 059**	**692 084**	**42 381**	**6.4%**
	6.1. Debt securities	271 580	248 993	276 889	22 587	-
	6.2. Loans and advances	430 860	411 066	415 195	19 794	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**31**	**25**	**6 253**	**6**	**25.7%**
10.	**Tangible assets**	**15 227**	**15 443**	**9 963**	**(216)**	**-1.4%**
	10.1. Property. plant and equipment	5 541	5 781	6 497	(240)	-
	10.2. Investment property	9 686	9 662	3 465	25	-
11.	**Intangible assets**	**787**	**725**	**419**	**61**	**8.5%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	787	725	419	61	-
12.	**Tax assets**	**7 029**	**7 007**	**6 939**	**22**	**0.3%**
	12.1. Current tax assets	3 595	2 254	27	1 341	-
	12.2. Deferred tax assets	3 434	4 753	6 912	(1 319)	-
13.	**Other assets**	**14 915**	**11 999**	**14 728**	**2 916**	**24.3%**
14.	**Non-current assets and disposal groups classified as held for sale**	**5 158**	**5 586**	**7 439**	**(428)**	**-7.7%**
	Total assets	**985 898**	**1 001 446**	**1 062 613**	**(15 549)**	**-1.6%**

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated balance sheet – prudential perimeter (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**997**	**210**	**79**	**787**	**374.1%**
	1.1. Derivatives	997	210	79	787	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**787 136**	**822 235**	**887 572**	**(35 100)**	**-4.3%**
	3.1. Deposits	773 522	809 765	877 626	(36 243)	-
	3.2. Debt securities issued	-	-	-	-	-
	3.3. Other financial liabilities	13 614	12 471	9 947	1 144	-
4.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**1 150**	**7 015**	**5 399**	**(5 865)**	**-83.6%**
7.	**Tax liabilities**	**5 017**	**287**	**3 150**	**4 730**	**1,645.1%**
	7.1. Current tax liabilities	5 017	287	2 556	4 730	-
	7.2. Deferred tax liabilities	-	-	595	-	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**10 245**	**11 508**	**12 608**	**(1 263)**	**-11.0%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**804 545**	**841 256**	**908 808**	**(36 711)**	**-4.4%**
	Equity					
11.	**Capital**	**36 000**	**36 000**	**36 000**	**-**	**-**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(6 793)**	**(9 972)**	**(7 401)**	**3 179**	**31.9%**
16.	**Retained earnings**	**124 105**	**113 154**	**109 585**	**10 951**	**9.7%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**8 247**	**8 261**	**8 413**	**(14)**	**-0.2%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**9 280**	**10 951**	**5 691**	**(1 671)**	**-15.3%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**10 515**	**1 797**	**1 516**	**8 718**	**485.3%**
	Total equity	**181 353**	**160 190**	**153 804**	**21 162**	**13.2%**
	Total equity and total liabilities	**985 898**	**1 001 446**	**1 062 613**	**(15 549)**	**-1.6%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**458 764**	**438 822**	**444 542**	**19 943**	**4.5%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	1 000	1 000	700	-	0.0%
	1.3. Corporations and general governments	129 085	111 595	126 193	17 490	15.7%
	1.4. Households	328 679	326 226	317 649	2 453	0.8%
2.	**Loans and advances – impairment**	**(27 904)**	**(27 756)**	**(29 347)**	**(148)**	**-0.5%**
3.	**Deposits**	**773 522**	**809 765**	**877 626**	**(36 243)**	**-4.5%**
	3.1. Central Banks	76 890	173 826	173 566	(96 936)	-55.8%
	3.2. Credit institutions	4 787	7 258	4 041	(2 470)	-34.0%
	3.3. Corporations. general governments and households	691 844	628 681	700 018	63 163	10.0%

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated income statement – prudential perimeter		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	26 349	45 183	22 461	3 888	17.3%
2.	(Interest expense)	7 230	8 359	4 080	3 149	77.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	7 921	17 543	8 413	(493)	-5.9%
6.	(Fee and commission expenses)	811	2 500	1 683	(872)	-51.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	(2 852)	2 244	2 624	(5 475)	-208.7%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	942	(8 103)	(7 874)	8 816	112.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	1 295	1 212	826	469	56.7%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	21	22	17	5	28.2%
11.	Gains or (-) losses from hedge accounting. net	-	1 365	1 365	(1 365)	-100.0%
12.	Exchange differences [gain of (-) loss]. net	(216)	1 478	1 575	(1 791)	-113.7%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	41	554	435	(395)	-90.7%
14.	Other operating income	631	1 554	695	(64)	-9.2%
15.	(Other operating expenses)	689	598	799	(111)	-13.8%
16.	**Total operating income. net**	**25 403**	**51 595**	**23 975**	**1 428**	**6.0%**
17.	(Administrative expenses)	10 896	21 394	10 293	603	5.9%
	17.1. (Staff expenses)	7 026	13 304	6 273	753	12.0%
	17.2. (Other administrative expenses)	3 870	8 090	4 021	(150)	-3.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	246	-	12	234	1938.9%
19.	(Depreciation)	1 022	1 915	1 024	(1)	-0.1%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	57	2 712	1 074	(1 018)	-94.7%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(417)	5 564	4 248	(4 665)	-109.8%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	30	123	136	(106)	-77.6%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	81	(6 125)	103	(21)	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	19	329	200	(180)	-90.3%
28.	**Profit or (-) loss before tax from continuing operations**	**13 669**	**14 089**	**7 490**	**6 179**	**82.5%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	3 575	2 994	1 827	1 749	95.7%
30.	**Profit or (-) loss after tax from continuing operations**	**10 093**	**11 095**	**5 663**	**4 430**	**78.2%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**10 093**	**11 095**	**5 663**	**4 430**	**78.2%**
33.	Attributable to minority interest (non-controlling interests)	814	145	(28)	842	3,008.5%
34.	Attributable to owners of the parent	9 280	10 951	5 691	3 589	63.1%

Statement of consolidated comprehensive income – prudential perimeter	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**10 093**	**11 095**	**5 663**	**4 430**	**78.2%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	146	-	-	-
Items that may be reclassified to profit or loss	3 179	(12 497)	(9 634)	12 813	133.0%
Total comprehensive income	**13 272**	**(1 256)**	**(3 971)**	**17 243**	**434.2%**
Attributable to minority interest [Non-controlling interest]	(814)	145	(28)	(786)	-2,807.1%
Attributable to owners of the parent	14 086	(1 401)	(3 943)	18 029	457.2%

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	29 840	40 267	21 767	8 074	-
Interest and similar expenses paid	(5 670)	(2 175)	(4 927)	(743)	-
Fees and commissions received	8 258	20 299	8 413	(155)	-
Fees and commissions paid	(668)	(10 304)	(1 682)	1 014	-
Recovery of loans	310	298	40	270	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(11 868)	(21 348)	(10 923)	(945)	-
Sub-total	**20 203**	**27 038**	**12 688**	7 515	-
Other operating assets and liabilities					
Deposits with / from central banks	(100 000)	-	-	(100 000)	-
Financial assets at fair value through profit or loss	11 639	636	(1 844)	13 483	-
Financial assets mandatorily at fair value through profit or loss	(414)	(3 925)	-	(414)	-
Financial assets at fair value through other comprehensive income	81 718	(56 001)	(62 500)	144 217	-
Acquisition of financial assets at amortised cost	(20 648)	72 585	2 488	(23 136)	-
Sale of financial assets at amortised cost	-	(25 503)	-	-	-
Loans and advances to credit institutions	-	(300)	-	-	-
Deposits from credit institutions	(2 475)	6 693	(203)	(2 272)	-
Loans and advances to customers	(21 857)	(12 788)	(34 336)	12 479	-
Deposits from customers	62 082	(109 208)	-	62 082	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	(2 079)	6 860	907	(2 986)	-
Net cash from operating activities before income tax	**28 168**	**(93 912)**	**(82 800)**	**110 969**	**134.0%**
Income tax paid	-	(5 501)	(1 863)	1 863	-
Net cash from operating activities	**28 168**	**(99 413)**	**(84 664)**	**112 832**	**133.3%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	1 720	2 010	90	1 630	-
Acquisition of tangible assets	(596)	1 282	(1 117)	522	-
Sale of tangible assets	344	(2 900)	-	344	-
Acquisition of intangible assets	(166)	429	-	(166)	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**1 302**	**820**	**(1 027)**	**2 330**	**226.8%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	-	(1 500)	(1 500)	1 500	-
Net cash from financing activities	**-**	**(1 500)**	**(1 500)**	**1 500**	**100.0%**
Net changes in cash and cash equivalents	**29 470**	**(100 093)**	**(87 191)**	**116 662**	**133.8%**
Cash and cash equivalents at the beginning of the year	51 929	152 022	152 022	(100 093)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**29 470**	**(100 093)**	**(87 191)**	**116 662**	**133.8%**
Cash and cash equivalents at the end of the year	**81 399**	**51 929**	**64 831**	**16 569**	**25.6%**

II.7. Crédito Agrícola Group

Crédito Agrícola Group

Consolidated balance sheet – prudential perimeter		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits ....**	**1 092 175**	**1 356 115**	**3 943 808**	**(263 940)**	**-19.5%**
2.	**Financial assets held for trading...**	**119 192**	**164 165**	**3 321**	**(44 973)**	**-27.4%**
	2.1. Derivatives..	6 266	5 707	3 321	559	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities..	112 926	158 458	-	(45 531)	-
	2.4. Loans and advances..	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss ..**	**179 181**	**185 281**	**183 685**	**(6 100)**	**-3.3%**
	3.1. Equity instruments	179 181	185 281	183 685	(6 100)	-
	3.2. Debt securities..	-	-	-	-	-
	3.3. Loans and advances..	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss ....**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities..	-	-	-	-	-
	4.3. Loans and advances..	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income................**	**125 324**	**121 900**	**140 150**	**3 424**	**2.8%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities..	125 324	121 900	140 150	3 424	-
	5.3. Loans and advances..	-	-	-	-	-
6.	**Financial assets at amortised cost ....**	**20 488 309**	**20 337 394**	**19 939 227**	**150 915**	**0.7%**
	6.1. Debt securities..	9 246 980	9 086 086	8 786 067	160 894	-
	6.2. Loans and advances..	11 241 330	11 251 308	11 153 161	(9 979)	-
7.	**Derivatives – Hedge accounting ....**	**834 739**	**885 429**	**628 813**	**(50 690)**	**-5.7%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk ....**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates ....**	**139 623**	**125 765**	**90 638**	**13 858**	**11.0%**
10.	**Tangible assets ....**	**242 504**	**240 427**	**241 248**	**2 077**	**0.9%**
	10.1. Property. plant and equipment	242 504	240 427	241 248	2 077	-
	10.2. Investment property...	-	-	-	-	-
11.	**Intangible assets...**	**101 429**	**102 949**	**100 328**	**(1 520)**	**-1.5%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets...	101 429	102 949	100 328	(1 520)	-
12.	**Tax assets..**	**60 803**	**65 822**	**64 770**	**(5 019)**	**-7.6%**
	12.1. Current tax assets...	3 439	3 016	931	423	-
	12.2. Deferred tax assets...	57 364	62 806	63 839	(5 442)	-
13.	**Other assets..**	**326 846**	**306 555**	**290 714**	**20 291**	**6.6%**
14.	**Non-current assets and disposal groups classified as held for sale..................**	**239 596**	**260 079**	**285 940**	**(20 483)**	**-7.9%**
	Total assets	**23 949 721**	**24 151 881**	**25 912 642**	**(202 160)**	**-0.8%**

Crédito Agrícola Group

Consolidated balance sheet – prudential perimeter (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**5 652**	**5 216**	**3 043**	**437**	**8.4%**
	1.1. Derivatives	5 652	5 216	3 043	437	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**20 442 298**	**20 898 574**	**22 923 310**	**(456 277)**	**-2.2%**
	3.1. Deposits	20 056 418	20 502 022	22 429 232	(445 604)	-
	3.2. Debt securities issued	304 890	301 171	304 890	3 719	-
	3.3. Other financial liabilities	80 989	95 381	189 187	(14 392)	-
4.	**Derivatives – Hedge accounting**	**47 243**	**27 415**	**29 121**	**19 827**	**72.3%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**31 225**	**41 136**	**34 297**	**(9 911)**	**-24.1%**
7.	**Tax liabilities**	**1 942**	**11 249**	**1 600**	**(9 307)**	**-82.7%**
	7.1. Current tax liabilities	593	10 140	346	(9 547)	-
	7.2. Deferred tax liabilities	1 349	1 109	1 254	240	-
8.	**Share capital repayable on demand**	**405**	**430**	**430**	**(26)**	**-6.0%**
9.	**Other liabilities**	**1 195 402**	**1 129 195**	**962 136**	**66 207**	**5.9%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**21 724 165**	**22 113 216**	**23 953 937**	**(389 050)**	**-1.8%**
	Equity					
11.	**Capital**	**1 432 150**	**1 359 208**	**1 358 099**	**72 941**	**5.4%**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(40 938)**	**(44 156)**	**(41 910)**	**3 218**	**7.3%**
16.	**Retained earnings**	**94 282**	**32 339**	**24 713**	**61 943**	**191.5%**
17.	**Revaluation reserves**	**(165)**	**(162)**	**16**	**(3)**	**-1.6%**
18.	**Other reserves**	**567 348**	**546 824**	**547 736**	**20 523**	**3.8%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**172 800**	**144 536**	**69 976**	**28 265**	**19.6%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**79**	**76**	**75**	**3**	**4.4%**
	Total equity	**2 225 556**	**2 038 665**	**1 958 705**	**186 891**	**9.2%**
	Total equity and total liabilities	**23 949 721**	**24 151 881**	**25 912 642**	**(202 160)**	**-0.8%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**11 625 397**	**11 600 900**	**11 487 977**	**24 497**	**0.2%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	29 791	29 419	23 145	372	1.3%
	1.3. Corporations and general governments	7 427 021	7 342 739	7 248 943	84 282	1.1%
	1.4. Households	4 168 585	4 228 742	4 215 889	(60 158)	-1.4%
2.	**Loans and advances – impairment**	**(384 067)**	**(349 592)**	**(334 816)**	**(34 475)**	**-9.9%**
3.	**Deposits**	**20 056 418**	**20 502 022**	**22 429 232**	**(445 604)**	**-2.2%**
	3.1. Central Banks	-	28 204	2 479 227	(28 204)	-100.0%
	3.2. Credit institutions	220 426	41 152	89 621	179 274	435.6%
	3.3. Corporations. general governments and households	19 835 992	20 432 666	19 860 384	(596 674)	-2.9%

Crédito Agrícola Group

Consolidated income statement – prudential perimeter		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	389 966	481 704	217 669	172 297	79.2%
2.	(Interest expense)	61 460	123 852	68 264	(6 804)	-10.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	524	630	6 487	(5 964)	-91.9%
5.	Fee and commission income	110 139	212 765	97 338	12 801	13.2%
6.	(Fee and commission expenses)	13 071	27 941	12 785	285	2.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	58	346	36	23	63.8%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	3 131	1 005	(4 312)	7 443	172.6%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	1 220	(2 314)	213	1 007	473.1%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	3 908	(697)	1 599	2 309	144.4%
12.	Exchange differences [gain of (-) loss]. net	892	2 297	1 017	(125)	-12.3%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	468	1 817	1 342	(874)	-65.1%
14.	Other operating income	27 053	47 968	22 084	4 969	22.5%
15.	(Other operating expenses)	18 252	36 986	16 728	1 524	9.1%
16.	**Total operating income. net**	**444 576**	**556 741**	**245 694**	**198 882**	**80.9%**
17.	(Administrative expenses)	179 158	345 698	163 454	15 704	9.6%
	17.1. (Staff expenses)	118 520	223 069	108 430	10 090	9.3%
	17.2. (Other administrative expenses)	60 639	122 629	55 025	5 614	10.2%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	3 711	9 903	5 033	(1 321)	-26.3%
19.	(Depreciation)	15 839	30 907	15 144	695	4.6%
20.	Modification gains or (-) losses. net	235	5 855	538	(303)	-56.3%
21.	(Provisions or (-) reversal or provisions)	(9 255)	10 095	1 349	(10 604)	-786.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	35 416	47 291	5 564	29 852	536.5%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	1 795	26	(444)	2 239	504.6%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	7 913	58 379	25 351	(17 439)	-68.8%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(1 962)	3 196	813	(2 775)	-341.4%
28.	**Profit or (-) loss before tax from continuing operations**	**224 096**	**180 251**	**82 296**	**141 800**	**172.3%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	51 291	35 711	12 316	38 975	316.5%
30.	**Profit or (-) loss after tax from continuing operations**	**172 805**	**144 540**	**69 980**	**102 825**	**146.9%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**172 805**	**144 540**	**69 980**	**102 825**	**146.9%**
33.	Attributable to minority interest (non-controlling interests)	5	4	4	1	38.8%
34.	Attributable to owners of the parent	172 800	144 536	69 976	102 824	146.9%

Statement of consolidated comprehensive income – prudential perimeter	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**172 805**	**144 540**	**69 980**	**102 825**	**146.9%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	3 420	-	-	-
Items that may be reclassified to profit or loss	3 218	(17 134)	(11 468)	14 686	128.1%
Total comprehensive income	**176 023**	**130 826**	**58 512**	**117 511**	**200.8%**
Attributable to minority interest [Non-controlling interest]	5	4	3	2	66.7%
Attributable to owners of the parent	176 018	130 822	58 509	117 509	200.8%

Crédito Agrícola Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests: Other accumulated comprehensive income	Minority interests: Other elements	Total
Balances as at 31 December 2022	**1 359 208**	**-**	**-**	**-**	**(44 156)**	**32 339**	**(162)**	**546 824**	**-**	**144 536**	**-**	**-**	**76**	**2 038 665**
Issuance of ordinary shares	82 455	-	-	-	-	-	-	(77 982)	-	-	-	-	-	4 473
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	(9 513)	-	-	-	-	1 850	-	(493)	-	-	-	-	-	(8 156)
Dividends	-	-	-	-	-	-	-	(1 616)	-	-	-	-	-	(1 616)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	60 093	(3)	100 615	-	(144 536)	-	-	(2)	16 167
Total comprehensive income for the year	-	-	-	-	3 218	-	-	-	-	172 800	-	-	5	176 023
Balances as at 30 June 2023	**1 432 150**	**-**	**-**	**-**	**(40 938)**	**94 282**	**(165)**	**567 348**	**-**	**172 800**	**-**	**-**	**79**	**2 225 556**

Crédito Agrícola Group

Consolidated cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	345 332	501 009	190 829	154 503	-
Interest and similar expenses paid	(51 241)	(132 409)	(59 073)	7 832	-
Fees and commissions received	112 949	206 942	92 993	19 955	-
Fees and commissions paid	(13 071)	(27 941)	(12 785)	(285)	-
Recovery of loans	14 066	21 921	10 210	3 856	-
Contributions to pension fund	(3 739)	(6 432)	(1 948)	(1 791)	-
Cash payments to employees and suppliers	(169 115)	(342 852)	(158 753)	(10 362)	-
Sub-total	**235 181**	**220 238**	**61 473**	173 708	-
Other operating assets and liabilities					
Deposits with / from central banks	(28 168)	(3 024 692)	(522 070)	493 902	-
Financial assets at fair value through profit or loss	(535 701)	(1 185 260)	(2 368)	(533 333)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	(657)	777 378	764 937	(765 594)	-
Acquisition of financial assets at amortised cost	(195 253)	(1 145 013)	(836 374)	641 121	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	(296)	(6 203)	(2)	(295)	-
Deposits from credit institutions	164 430	(153 013)	(10 685)	175 116	-
Loans and advances to customers	41 254	(257 902)	(132 217)	173 471	-
Deposits from customers	(601 487)	1 070 603	498 184	(1 099 671)	-
Hedging derivatives	677 295	168 562	(620 592)	1 297 887	-
Other operating assets and liabilities	54 379	1 051 384	842 614	(788 235)	-
Net cash from operating activities before income tax	**(189 022)**	**(2 483 917)**	**42 901**	**(231 923)**	**-540.6%**
Income tax paid	(56 205)	(31 266)	(18 326)	(37 879)	-
Net cash from operating activities	**(245 228)**	**(2 515 183)**	**24 574**	**(269 802)**	**-1,097.9%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	(13 858)	45 967	77 967	(91 825)	-
Dividends received	524	630	6 487	(5 964)	-
Acquisition of tangible assets	-	-	-	-	-
Sale of tangible assets	(11 069)	(11 568)	(3 467)	(7 602)	-
Acquisition of intangible assets	-	-	-	-	-
Sale of intangible assets	(5 275)	(16 095)	(6 843)	1 567	-
Net cash from investing activities	**(29 679)**	**18 935**	**74 145**	**(103 824)**	**-140.0%**
Cash flows from financing activities					
Share capital increase	10 966	(113 380)	(120 654)	131 621	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**10 966**	**(113 380)**	**(120 654)**	**131 621**	**109.1%**
Net changes in cash and cash equivalents	**(263 940)**	**(2 609 628)**	**(21 935)**	**(242 005)**	**-1,103.3%**
Cash and cash equivalents at the beginning of the year	1 356 115	3 965 743	3 965 743	(2 609 628)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(263 940)**	**(2 609 628)**	**(21 935)**	**(242 005)**	**-1,103.3%**
Cash and cash equivalents at the end of the year	**1 092 175**	**1 356 115**	**3 943 808**	**(2 851 633)**	**-72.3%**

II.8. Banco Montepio Group

Banco Montepio

Banco Montepio Group

Consolidated balance sheet – prudential perimeter		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**725 274**	**1 403 837**	**1 839 208**	**(678 563)**	**-48.3%**
2.	**Financial assets held for trading**	**85 705**	**23 070**	**17 581**	**62 635**	**271.5%**
	2.1. Derivatives	19 899	19 827	11 173	72	-
	2.2. Equity instruments	6 820	1 373	1 347	5 447	-
	2.3. Debt securities	58 986	1 869	5 061	57 116	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**146 446**	**147 770**	**151 939**	**(1 324)**	**-0.9%**
	3.1. Equity instruments	137 690	138 800	142 871	(1 110)	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	8 756	8 970	9 068	(214)	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**85 707**	**97 222**	**121 772**	**(11 515)**	**-11.8%**
	5.1. Equity instruments	21 247	20 970	22 144	278	-
	5.2. Debt securities	64 460	76 253	99 629	(11 793)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**15 880 621**	**15 971 112**	**16 239 450**	**(90 491)**	**-0.6%**
	6.1. Debt securities	4 702 620	4 665 812	4 647 254	36 808	-
	6.2. Loans and advances	11 178 002	11 305 300	11 592 196	(127 299)	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**5 260**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**3 982**	**4 390**	**3 661**	**(409)**	**-9.3%**
10.	**Tangible assets**	**256 873**	**264 725**	**326 982**	**(7 852)**	**-3.0%**
	10.1. Property. plant and equipment	191 611	191 998	242 236	(388)	-
	10.2. Investment property	65 262	72 726	84 746	(7 464)	-
11.	**Intangible assets**	**49 657**	**47 551**	**43 577**	**2 105**	**4.4%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	49 657	47 551	43 577	2 105	-
12.	**Tax assets**	**387 086**	**419 571**	**455 287**	**(32 485)**	**-7.7%**
	12.1. Current tax assets	1 770	5 966	7 428	(4 196)	-
	12.2. Deferred tax assets	385 315	413 604	447 858	(28 289)	-
13.	**Other assets**	**462 243**	**527 305**	**637 395**	**(65 062)**	**-12.3%**
14.	**Non-current assets and disposal groups classified as held for sale**	**10 146**	**199 698**	**98**	**(189 552)**	**-94.9%**
	Total assets	**18 093 738**	**19 106 251**	**19 842 210**	**(1 012 513)**	**-5.3%**

Banco Montepio Group

Consolidated balance sheet – prudential perimeter (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**13 553**	**17 697**	**12 706**	**(4 145)**	**-23.4%**
	1.1. Derivatives	13 553	17 697	12 706	(4 145)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**69 103**	**61 565**	**42 523**	**7 538**	**12.2%**
	2.1. Deposits	69 103	61 565	42 523	7 538	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**16 180 998**	**17 109 096**	**17 930 285**	**(928 097)**	**-5.4%**
	3.1. Deposits	15 407 079	16 285 415	16 256 849	(878 336)	-
	3.2. Debt securities issued	773 919	823 680	1 673 436	(49 761)	-
	3.3. Other financial liabilities	-	-	-	-	-
4.	**Derivatives – Hedge accounting**	**-**	**-**	**480**	**-**	**-**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**26 131**	**30 752**	**31 803**	**(4 621)**	**-15.0%**
7.	**Tax liabilities**	**957**	**4 438**	**7 274**	**(3 481)**	**-78.4%**
	7.1. Current tax liabilities	957	4 438	7 274	(3 481)	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**262 129**	**261 479**	**276 036**	**650**	**0.2%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**101 738**	**142**	**(101 738)**	**-100.0%**
	Total liabilities	**16 552 871**	**17 586 765**	**18 301 249**	**(1 033 894)**	**-5.9%**
	Equity					
11.	**Capital**	**1 210 000**	**2 420 000**	**2 420 000**	**(1 210 000)**	**-50.0%**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(27 538)**	**(278 496)**	**(211 898)**	**250 957**	**90.1%**
16.	**Retained earnings**	**(41 233)**	**(1 069 272)**	**(1 104 340)**	**1 028 039**	**96.1%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**447 889**	**402 018**	**396 231**	**45 870**	**11.4%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**(48 250)**	**33 794**	**23 328**	**(82 044)**	**-242.8%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**-**	**11 442**	**17 640**	**(11 442)**	**-100.0%**
	Total equity	**1 540 867**	**1 519 486**	**1 540 961**	**21 381**	**1.4%**
	Total equity and total liabilities	**18 093 738**	**19 106 251**	**19 842 210**	**(1 012 513)**	**-5.3%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**11 502 197**	**11 652 393**	**12 098 479**	**(150 196)**	**-1.3%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	207 838	145 348	198 262	62 489	43.0%
	1.3. Corporations and general governments	4 683 498	4 793 060	5 100 962	(109 562)	-2.3%
	1.4. Households	6 610 861	6 713 985	6 799 255	(103 124)	-1.5%
2.	**Loans and advances – impairment**	**(315 439)**	**(338 123)**	**(497 215)**	**22 684**	**6.7%**
3.	**Deposits**	**15 476 182**	**16 346 980**	**16 299 372**	**(870 799)**	**-5.3%**
	3.1. Central Banks	1 749 727	2 889 991	2 902 643	(1 140 264)	-39.5%
	3.2. Credit institutions	859 918	341 623	361 066	518 295	151.7%
	3.3. Corporations. general governments and households	12 866 536	13 115 366	13 035 664	(248 830)	-1.9%

Banco Montepio Group

Consolidated income statement – prudential perimeter		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	262 774	300 852	146 036	116 737	79.9%
2.	(Interest expense)	68 425	49 362	25 414	43 011	169.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	807	977	951	(145)	-15.2%
5.	Fee and commission income	78 377	147 017	73 764	4 613	6.3%
6.	(Fee and commission expenses)	13 041	26 521	14 137	(1 096)	-7.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	1 467	18 929	5 351	(3 884)	-72.6%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	1 279	(1 160)	(5 763)	7 042	122.2%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	1 495	(650)	1 905	(410)	-21.5%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	1 471	2 246	737	734	99.7%
11.	Gains or (-) losses from hedge accounting. net	322	(654)	(492)	815	165.4%
12.	Exchange differences [gain of (-) loss]. net	(20 135)	10 356	23 084	(43 219)	-187.2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	4 182	16 254	9 432	(5 250)	-55.7%
14.	Other operating income	17 667	42 097	20 288	(2 621)	-12.9%
15.	(Other operating expenses)	26 780	68 178	40 230	(13 451)	-33.4%
16.	**Total operating income. net**	**241 460**	**392 204**	**195 512**	**45 948**	**23.5%**
17.	(Administrative expenses)	108 750	212 356	103 867	4 883	4.7%
	17.1. (Staff expenses)	77 343	152 617	72 769	4 575	6.3%
	17.2. (Other administrative expenses)	31 406	59 739	31 098	308	1.0%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	7 625	13 628	13 615	(5 990)	-44.0%
19.	(Depreciation)	18 015	34 006	17 513	502	2.9%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(4 246)	3 920	(3 493)	(752)	-21.5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	14 310	24 216	8 506	5 804	68.2%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	9 699	24 881	10 329	(631)	-6.1%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	(209)	495	(167)	(42)	-24.9%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**87 098**	**79 692**	**45 007**	**42 091**	**93.5%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	31 248	35 590	21 480	9 768	45.5%
30.	**Profit or (-) loss after tax from continuing operations**	**55 850**	**44 101**	**23 527**	**32 323**	**137.4%**
31.	Profit or (-) loss after tax from discontinued operations	(102 358)	(12 974)	(8)	(102 350)	-1,323,874%
32.	**Profit or (-) loss for the year**	**(46 508)**	**31 128**	**23 519**	**(70 028)**	**-297.7%**
33.	Attributable to minority interest (non-controlling interests)	1 742	(2 666)	192	1 550	808.9%
34.	Attributable to owners of the parent	(48 250)	33 794	23 328	(71 578)	-306.8%

Statement of consolidated comprehensive income – prudential perimeter	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**(46 508)**	**31 128**	**23 519**	**(70 028)**	**-297.7%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	156 753	119 354	130 624	26 129	20.0%
Items that may be reclassified to profit or loss	81 231	7 492	24 173	57 058	236.0%
Total comprehensive income	**191 476**	**157 974**	**178 317**	**13 159**	**7.4%**
Attributable to minority interest [Non-controlling interest]	(11 442)	(496)	5 702	(17 144)	-300.7%
Attributable to owners of the parent	202 918	158 470	172 615	30 303	17.6%

Banco Montepio Group

Consolidated cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	250 188	288 382	128 128	122 060	-
Interest and similar expenses paid	(13 336)	(52 029)	(28 519)	15 183	-
Fees and commissions received	78 377	147 017	73 764	4 613	-
Fees and commissions paid	(13 061)	(26 554)	(14 156)	1 095	-
Recovery of loans	4 205	8 520	3 439	765	-
Contributions to pensions fund	2 912	10 528	-	2 912	-
Other payments and receivables	-	-	72 430	(72 430)	-
Cash payments to employees and suppliers	(83 018)	(203 446)	(101 067)	18 049	-
Income tax paid	3 466	(1 669)	(4 443)	7 909	-
Sub-total	**229 732**	**170 749**	**129 576**	100 156	-
(Increases) / decreases in operating assets					
Deposits with / from central banks	(1 185 000)	(10 000)	-	-	
Loans and advances to credit institutions and customers	91 485	(50 217)	(218 153)	309 638	-
(Purchase) / Sale of financial assets held for trading	3 711	(1 547)	43 449	(39 738)	-
(Purchase) / Sale of financial assets at fair value through profit or loss	(66 029)	51 369	-	(66 029)	-
(Purchase) / Sale of financial assets at fair value through other comprehensive income	12 992	20 878	(1 600)	14 593	-
(Purchase) / Sale of hedging derivatives	-	-	-	-	-
(Purchase) / Sale of other assets at amortized cost	(47 168)	(1 268 915)	(1 175 982)	1 128 814	-
Discontinued operations	-	(55 047)	-	-	
Other assets	63 347	197 390	85 537	(22 190)	-
Deposits from customers	(262 367)	468 561	249 883	(512 251)	-
Deposits from credit institutions	517 442	(213 046)	(193 666)	711 108	-
Deposits from central banks	-	-	-	-	-
Net cash from operating activities	**(641 854)**	**(689 825)**	**(1 080 956)**	**1 624 102**	**40.6%**
Cash flows from investing activities					
Dividends received	807	977	951	(145)	-
Dividends paid	-		(965)	965	-
Purchase of fixed assets	(17 674)	(32 947)	(20 462)	2 788	-
Net cash from investing activities	**(16 867)**	**(31 970)**	**(20 475)**	**3 608**	**17.6%**
Cash flows from financing activities					
Other capital instruments	-	-	-	-	-
Issuance of cash bonds and subordinated debt	-		-	-	-
Repayment of cash bonds and subordinated debt	(1)	(884 299)	(93 300)	93 299	-
Leasing operations	-	(3 982)	(4 288)	4 288	-
Net changes in cash and cash equivalents	**(1)**	**(888 281)**	**(97 588)**	**97 587**	**100.0%**
Cash and cash equivalents at the beginning of the year	1 436 025	3 035 356	3 035 356	(1 599 331)	-
Effect of exchange rate changes on cash and cash equivalents	(20 135)	10 809	23 084	(43 219)	-
Net changes in cash and cash equivalents	**(678 857)**	**(1 599 267)**	**(1 175 934)**	**497 077**	**42.3%**
Cash and cash equivalents at the end of the year	**757 169**	**1 436 089**	**1 859 422**	**(1 102 253)**	**-59.3%**

II.9. Caixa Geral de Depósitos Group

Caixa Geral de Depósitos Group

	Consolidated balance sheet – prudential perimeter	2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Cash. cash balances at central banks and other demand deposits**	**19 881 337**	**22 421 328**	**24 941 511**	**(2 539 991)**	**-11.3%**
2.	**Financial assets held for trading**	**510 774**	**1 074 478**	**1 431 769**	**(563 703)**	**-52.5%**
	2.1. Derivatives	295 456	342 492	336 740	(47 036)	-
	2.2. Equity instruments	125	166	1 374	(41)	-
	2.3. Debt securities	215 193	731 820	1 093 655	(516 627)	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**964 374**	**784 102**	**1 038 758**	**180 272**	**23.0%**
	3.1. Equity instruments	905 601	716 501	958 321	189 100	-
	3.2. Debt securities	93	93	95	1	-
	3.3. Loans and advances	58 680	67 509	80 342	(8 829)	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**2 061 354**	**2 434 380**	**3 623 137**	**(373 026)**	**-15.3%**
	5.1. Equity instruments	148 710	150 866	155 649	(2 156)	-
	5.2. Debt securities	1 912 644	2 283 514	3 467 488	(370 870)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**69 307 150**	**70 776 582**	**69 825 629**	**(1 469 433)**	**-2.1%**
	6.1. Debt securities	19 075 014	18 643 799	18 698 117	431 215	-
	6.2. Loans and advances	50 232 135	52 132 783	51 127 512	(1 900 648)	-
7.	**Derivatives – Hedge accounting**	**59 221**	**51 601**	**24 123**	**7 620**	**14.8%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**5**	**-**	**-**	**5**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**682 313**	**664 346**	**657 898**	**17 967**	**2.7%**
10.	**Tangible assets**	**862 141**	**657 827**	**619 411**	**204 314**	**31.1%**
	10.1. Property. plant and equipment	806 206	601 395	600 630	204 811	-
	10.2. Investment property	55 935	56 432	18 782	(497)	-
11.	**Intangible assets**	**204 999**	**195 992**	**191 806**	**9 007**	**4.6%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	204 999	195 992	191 806	9 007	-
12.	**Tax assets**	**824 955**	**1 045 817**	**1 392 603**	**(220 862)**	**-21.1%**
	12.1. Current tax assets	25 577	62 973	445 633	(37 396)	-
	12.2. Deferred tax assets	799 378	982 844	946 970	(183 466)	-
13.	**Other assets**	**1 738 980**	**2 083 120**	**2 547 181**	**(344 141)**	**-16.5%**
14.	**Non-current assets and disposal groups classified as held for sale**	**215 234**	**155 420**	**185 333**	**59 814**	**38.5%**
	Total assets	**97 312 836**	**102 344 993**	**106 479 160**	**(5 032 157)**	**-4.9%**

Caixa Geral de Depósitos Group

Consolidated balance sheet – prudential perimeter (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**202 827**	**232 476**	**222 374**	**(29 649)**	**-12.8%**
	1.1. Derivatives	202 827	232 476	222 374	(29 649)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss........... conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**83 425 164**	**89 194 189**	**93 460 916**	**(5 769 025)**	**-6.5%**
	3.1. Deposits	80 714 134	85 285 552	90 106 217	(4 571 418)	-
	3.2. Debt securities issued	1 979 118	2 486 820	1 932 095	(507 702)	-
	3.3. Other financial liabilities	731 912	1 421 818	1 422 605	(689 906)	-
4.	**Derivatives – Hedge accounting**	**4 061**	**310**	**2 741**	**3 752**	**1,212.0%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**1 137 778**	**945 941**	**909 466**	**191 837**	**20.3%**
7.	**Tax liabilities**	**187 757**	**115 186**	**111 468**	**72 572**	**63.0%**
	7.1. Current tax liabilities	124 300	50 449	52 325	73 851	-
	7.2. Deferred tax liabilities	63 458	64 737	59 143	(1 279)	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**2 784 701**	**2 411 192**	**2 404 819**	**373 509**	**15.5%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**87 742 288**	**92 899 293**	**97 111 785**	**(5 157 005)**	**-5.6%**
	Equity					
11.	**Capital**	**4 525 714**	**3 844 144**	**3 844 144**	**681 571**	**17.7%**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(245 418)**	**(432 861)**	**(160 668)**	**187 443**	**43.3%**
16.	**Retained earnings**	**(1 672 132)**	**(1 822 740)**	**(1 822 740)**	**150 607**	**8.3%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**6 109 882**	**6 719 234**	**6 732 267**	**(609 352)**	**-9.1%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**608 506**	**837 759**	**487 815**	**(229 253)**	**-27.4%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**243 996**	**300 163**	**286 557**	**(56 168)**	**-18.7%**
	Total equity	**9 570 548**	**9 445 700**	**9 367 375**	**124 848**	**1.3%**
	Total equity and total liabilities	**97 312 836**	**102 344 993**	**106 479 160**	**(5 032 157)**	**-4.9%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**52 647 341**	**54 461 858**	**53 374 426**	**(1 814 517)**	**-3.3%**
	1.1. Central Banks	933 135	1 669 307	1 216 095	(736 173)	-44.1%
	1.2. Credit institutions	2 587 032	2 776 705	3 009 737	(189 672)	-6.8%
	1.3. Corporations and general governments	18 997 142	19 448 163	18 656 894	(451 021)	-2.3%
	1.4. Households	30 130 032	30 567 683	30 491 700	(437 652)	-1.4%
2.	**Loans and advances – impairment**	**(2 356 526)**	**(2 261 566)**	**(2 166 572)**	**(94 960)**	**-4.2%**
3.	**Deposits**	**80 714 134**	**85 285 552**	**90 106 217**	**(4 571 418)**	**-5.4%**
	3.1. Central Banks	69 655	63 863	5 803 526	5 791	9.1%
	3.2. Credit institutions	260 831	276 791	782 193	(15 960)	-5.8%
	3.3. Corporations. general governments and households	80 383 648	84 944 897	83 520 498	(4 561 249)	-5.4%

Caixa Geral de Depósitos Group

Consolidated income statement – prudential perimeter		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	1 620 039	1 916 055	854 866	765 173	89.5%
2.	(Interest expense)	284 424	476 452	261 820	22 605	8.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	660	1 528	878	(218)	-24.9%
5.	Fee and commission income	369 050	765 554	378 030	(8 980)	-2.4%
6.	(Fee and commission expenses)	73 063	147 242	67 131	5 932	8.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	94 136	14 256	(7 000)	101 136	1,444.8%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	(6 456)	81 492	78 936	(85 392)	-108.2%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	2 951	39 816	9 923	(6 973)	-70.3%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	4 818	(3 813)	915	3 903	426.6%
12.	Exchange differences [gain of (-) loss]. net	66 918	81 494	(5 173)	72 091	1,393.6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	209	30 515	36 516	(36 306)	-99.4%
14.	Other operating income	115 984	196 789	84 654	31 330	37.0%
15.	(Other operating expenses)	38 257	91 302	33 693	4 564	13.5%
16.	**Total operating income. net**	**1 872 565**	**2 408 690**	**1 069 902**	**802 663**	**75.0%**
17.	(Administrative expenses)	499 150	1 091 619	438 299	60 850	13.9%
	17.1. (Staff expenses)	358 341	830 923	329 616	28 725	8.7%
	17.2. (Other administrative expenses)	140 809	260 696	108 684	32 126	29.6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	26 941	36 467	36 590	(9 650)	-26.4%
19.	(Depreciation)	67 493	137 621	65 109	2 384	3.7%
20.	Modification gains or (-) losses. net	-	(1)	(1)	1	100.0%
21.	(Provisions or (-) reversal or provisions)	154 021	(25 756)	(74 968)	228 990	305.4%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	174 942	82 543	(102 997)	277 938	269.9%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	(5 975)	(27 822)	(27 742)	21 767	78.5%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	12 755	(7 469)	(14 261)	27 016	189.4%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	12 728	48 567	22 838	(10 110)	-44.3%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	20 887	17 782	8 727	12 161	139.3%
28.	**Profit or (-) loss before tax from continuing operations**	**976 852**	**1 187 835**	**781 435**	**195 417**	**25.0%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	328 623	269 787	251 854	76 769	30.5%
30.	**Profit or (-) loss after tax from continuing operations**	**648 229**	**918 048**	**529 580**	**118 649**	**22.4%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**648 229**	**918 048**	**529 580**	**118 649**	**22.4%**
33.	Attributable to minority interest (non-controlling interests)	39 723	80 289	41 765	(2 043)	-4.9%
34.	Attributable to owners of the parent	608 506	837 759	487 815	120 691	24.7%

Statement of consolidated comprehensive income – prudential perimeter	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**648 229**	**918 048**	**529 580**	**118 649**	**22.4%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	(31 853)	302 421	483 049	(514 902)	-106.6%
Items that may be reclassified to profit or loss	(132 588)	(108 740)	28 374	(160 962)	-567.3%
Total comprehensive income	**483 788**	**1 111 729**	**1 041 003**	**(557 215)**	**-53.5%**
Attributable to minority interest [Non-controlling interest]	(56 168)	100 418	88 413	(144 581)	-163.5%
Attributable to owners of the parent	539 956	1 011 311	952 590	(412 634)	-43.3%

Consolidated cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Operating activities					
Cash flows from operating activities before changes in assets and liabilities					
Interest. commissions and similar income received	1 951 914	2 612 135	748 621	1 203 293	-
Interest. commissions and similar costs paid	(262 744)	(509 417)	(330 059)	67 315	-
Recovery of principal and interest	63 284	79 281	41 415	21 869	-
Payments and contributions to pension funds and other liabilities	(32 481)	(89 514)	(56 756)	24 275	-
Payments to employees and suppliers	(393 017)	(720 111)	(323 616)	(69 401)	-
Other results	18 761	23 257	(15 623)	34 385	-
Sub-total	**1 345 717**	**1 395 630**	**63 981**	**1 281 736**	**-**
Other operating assets and liabilities					
Assets held for trade and other assets at fair value through profit or loss	882 783	185 768	(583 455)	1 466 238	-
Loans and advances to credit institutions and customers	1 110 729	(773 417)	(1 571 971)	2 682 700	-
Resources of credit institutions	46 141	(6 430 743)	(185 667)	231 808	-
Customers resources	(5 539 398)	4 201 090	3 608 489	(9 147 887)	-
Other assets and liabilities	(162 541)	(2 055 640)	(434 785)	272 245	-
Net cash from operating activities before taxation	**(2 316 567)**	**(3 477 312)**	**896 593**	**(3 213 160)**	**-358.4%**
Income tax	(55 183)	291 783	(60 782)	5 599	-
Net cash from operating activities	**(2 371 750)**	**(3 185 529)**	**835 811**	**(3 207 561)**	**-383.8%**
Investing activities					
Capital gains	4 168	17 350	9 536	(5 367)	-
Acquisition of investments in subsidiary and associated companies. net of disposals	12 855	11 975	10 111	2 744	-
Acquisition of financial assets at fair value through other comprehensive income. net of disposals	747 525	3 266 971	2 178 969	(1 431 444)	-
Acquisition of tangible and intangible assets. net of disposals	(684 436)	(88 668)	27 157	(711 593)	-
Net cash from investing activities	**80 113**	**3 207 628**	**2 225 773**	**(2 145 660)**	**-96.4%**
Financial activities					
Share capital increase	681 571	-	-	681 571	-
Interest on subordinated liabilities	(36 005)	(41 557)	(35 016)	(988)	-
Interest on debt securities	(9 709)	(12 587)	(10 363)	654	-
Interest on other capital instruments		(13 438)	(13 438)	13 438	-
Interest on leasing operations	(1 076)	(5 427)	(2 500)	1 425	-
Repayment of leasing operations	47 623	(34 104)	(18 504)	66 127	-
Reimbursment of other capital instruments	-	-	(500 000)	500 000	-
Issuance of debt securities. net of repayments	(1 451)	(500 000)	(949 165)	947 713	-
Issuance of subordinated liabilities. net of repayments	(500 000)	(413 703)	-	(500 000)	-
Dividends paid	(351 651)	(378 231)	(378 231)	26 581	-
Net cash from financing activities	**(170 697)**	**(1 399 048)**	**(1 907 217)**	**1 736 519**	**91.0%**
Increase (decrease) in cash and cash equivalents	**(2 462 335)**	**(1 376 948)**	**1 154 367**	**(3 616 702)**	**-313.3%**
Cash and cash equivalents at the beginning of the year	22 381 558	23 677 423	23 677 423	(1 295 865)	-
Effect of exchange rate changes on cash and cash equivalents	(129 374)	81 083	109 518	(238 892)	-
Net changes in cash and cash equivalents	**(2 462 335)**	**(1 376 948)**	**1 154 367**	**(3 616 702)**	**-313.3%**
Cash and cash equivalents at the end of the year	**19 789 850**	**22 381 558**	**24 941 309**	**(5 151 459)**	**-20.7%**

II.10. Novo Banco Group

Novo Banco Group

Consolidated balance sheet – prudential perimeter		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**3 392 341**	**6 556 873**	**6 222 754**	**(3 164 532)**	**-48.3%**
2.	**Financial assets held for trading**	**498 587**	**171 810**	**200 800**	**326 777**	**190.2%**
	2.1. Derivatives	122 204	135 382	164 990	(13 178)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	376 383	36 428	35 810	339 955	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**1 100 222**	**1 129 971**	**1 531 158**	**(29 748)**	**-2.6%**
	3.1. Equity instruments	1 086 622	1 116 480	1 517 364	(29 858)	-
	3.2. Debt securities	13 463	13 473	13 794	(10)	-
	3.3. Loans and advances	137	18	-	120	-
4.	**Financial assets designated at fair value through profit or loss**	**391**	**13**	**-**	**378**	**2,907.7%**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	391	13	-	378	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**2 353 532**	**2 331 099**	**2 679 702**	**22 433**	**1.0%**
	5.1. Equity instruments	81 380	87 115	85 754	(5 735)	-
	5.2. Debt securities	2 272 152	2 243 984	2 593 948	28 168	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**33 576 166**	**32 779 539**	**31 331 753**	**796 626**	**2.4%**
	6.1. Debt securities	8 728 843	8 183 209	6 979 236	545 634	-
	6.2. Loans and advances	24 847 323	24 596 330	24 352 517	250 992	-
7.	**Derivatives – Hedge accounting**	**626 040**	**562 845**	**344 320**	**63 195**	**11.2%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**(143 720)**	**(383 689)**	**(190 983)**	**239 969**	**62.5%**
9.	**Investments in subsidiaries. joint ventures and associates**	**117 807**	**119 747**	**116 987**	**(1 941)**	**-1.6%**
10.	**Tangible assets**	**278 796**	**264 975**	**266 513**	**13 821**	**5.2%**
	10.1. Property. plant and equipment	278 796	264 975	266 513	13 821	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**72 333**	**69 831**	**69 538**	**2 502**	**3.6%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	72 333	69 831	69 538	2 502	-
12.	**Tax assets**	**996 813**	**955 572**	**848 499**	**41 241**	**4.3%**
	12.1. Current tax assets	36 460	32 178	36 182	4 282	-
	12.2. Deferred tax assets	960 353	923 394	812 317	36 959	-
13.	**Other assets**	**1 220 788**	**1 600 582**	**2 258 937**	**(379 794)**	**-23.7%**
14.	**Non-current assets and disposal groups classified as held for sale**	**58 445**	**56 840**	**9 242**	**1 605**	**2.8%**
	Total assets	**44 148 541**	**46 216 008**	**45 689 220**	**(2 067 468)**	**-4.5%**

Novo Banco Group

Consolidated balance sheet – prudential perimeter (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**97 111**	**99 386**	**163 373**	**(2 275)**	**-2.3%**
	1.1. Derivatives	97 111	99 386	147 251	(2 275)	-
	1.2. Short positions	-	-	16 122	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**38 570 555**	**41 194 336**	**41 215 202**	**(2 623 781)**	**-6.4%**
	3.1. Deposits	36 251 358	39 190 168	39 221 574	(2 938 810)	-
	3.2. Debt securities issued	1 887 696	1 628 897	1 542 850	258 799	-
	3.3. Other financial liabilities	431 501	375 271	450 778	56 230	-
4.	**Derivatives – Hedge accounting**	**172 476**	**119 578**	**14 982**	**52 898**	**44.2%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**422 563**	**435 204**	**405 369**	**(12 641)**	**-2.9%**
7.	**Tax liabilities**	**8 971**	**7 579**	**7 990**	**1 392**	**18.4%**
	7.1. Current tax liabilities	8 971	7 579	7 990	1 392	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**896 072**	**853 957**	**624 097**	**42 115**	**4.9%**
10.	**Liabilities included in disposal groups classified as held for sale**	**14 815**	**14 659**	**1 574**	**156**	**1.1%**
	Total liabilities	**40 182 563**	**42 724 699**	**42 432 587**	**(2 542 136)**	**-6.0%**
	Equity					
11.	**Capital**	**6 567 844**	**6 304 661**	**6 054 907**	**263 183**	**4.2%**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(1 107 664)**	**(1 201 588)**	**(1 151 857)**	**93 924**	**7.8%**
16.	**Retained earnings**	**(8 577 074)**	**(8 577 074)**	**(8 577 074)**	**-**	**0.0%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**6 683 328**	**6 390 826**	**6 638 183**	**292 503**	**4.6%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**378 429**	**556 141**	**272 460**	**(177 712)**	**-32.0%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**21 115**	**18 344**	**20 014**	**2 770**	**15.1%**
	Total equity	**3 965 978**	**3 491 309**	**3 256 633**	**474 668**	**13.6%**
	Total equity and total liabilities	**44 148 541**	**46 216 008**	**45 689 220**	**(2 067 468)**	**-4.5%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**25 863 335**	**25 676 688**	**25 603 609**	**186 647**	**0.7%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	54 911	44 327	47 910	10 584	23.9%
	1.3. Corporations and general governments	14 209 238	14 259 492	14 282 934	(50 254)	-0.4%
	1.4. Households	11 599 186	11 372 869	11 272 765	226 317	2.0%
2.	**Loans and advances – impairment**	**(1 015 875)**	**(1 080 340)**	**(1 251 092)**	**64 465**	**6.0%**
3.	**Deposits**	**36 251 358**	**39 190 168**	**39 221 574**	**(2 938 810)**	**-7.5%**
	3.1. Central Banks	1 734 734	6 327 198	7 954 149	(4 592 464)	-72.6%
	3.2. Credit institutions	4 517 667	3 377 956	1 920 782	1 139 711	33.7%
	3.3. Corporations. general governments and households	29 998 957	29 485 014	29 346 643	513 943	1.7%

Novo Banco Group

Consolidated income statement – prudential perimeter		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	850 131	834 443	365 617	484 514	132.5%
2.	(Interest expense)	326 486	209 231	97 729	228 757	234.1%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	1 776	13 006	2 826	(1 050)	-37.2%
5.	Fee and commission income	170 144	343 660	168 644	1 500	0.9%
6.	(Fee and commission expenses)	22 993	45 626	22 140	853	3.9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	11 113	(88 255)	(52 582)	63 695	121.1%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	4 274	149 212	148 420	(144 146)	-97.1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	4 645	8 194	34 714	(30 069)	-86.6%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	116	4	(4)	-100.0%
11.	Gains or (-) losses from hedge accounting. net	15 883	(1 713)	113	15 770	13,955.8%
12.	Exchange differences [gain of (-) loss]. net	5 761	6 789	(964)	6 725	697.6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	(765)	81 380	1 392	(2 157)	-155.0%
14.	Other operating income	21 714	63 508	29 067	(7 353)	-25.3%
15.	(Other operating expenses)	58 301	73 292	48 536	9 765	20.1%
16.	**Total operating income. net**	**676 896**	**1 082 191**	**528 846**	**148 050**	**28.0%**
17.	(Administrative expenses)	206 314	397 861	190 080	16 234	8.5%
	17.1. (Staff expenses)	120 565	233 707	111 844	8 721	7.8%
	17.2. (Other administrative expenses)	85 749	164 154	78 236	7 513	9.6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	22 334	41 155	41 155	(18 821)	-45.7%
19.	(Depreciation)	21 426	56 018	21 361	65	0.3%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(778)	15 731	(56 278)	55 500	98.6%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	56 517	101 063	59 980	(3 463)	-5.8%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	(1)	(18 955)	(18 426)	18 425	100.0%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(9 326)	(8 325)	793	(10 119)	-1276.0%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	2 570	7 154	2 315	255	11.0%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	(2 255)	(1)	-	(2 255)	-
28.	**Profit or (-) loss before tax from continuing operations**	**380 725**	**504 796**	**292 496**	**88 229**	**30.2%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	(366)	(53 511)	18 918	(19 284)	-101.9%
30.	**Profit or (-) loss after tax from continuing operations**	**381 091**	**558 307**	**273 578**	**107 513**	**39.3%**
31.	Profit or (-) loss after tax from discontinued operations	(97)	(270)	(270)	173	64.1%
32.	**Profit or (-) loss for the year**	**380 994**	**558 037**	**273 308**	**107 686**	**39.4%**
33.	Attributable to minority interest (non-controlling interests)	2 565	1 896	848	1 717	202.6%
34.	Attributable to owners of the parent	378 429	556 141	272 460	105 969	38.9%

Statement of consolidated comprehensive income – prudential perimeter	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**380 994**	**558 037**	**273 308**	**107 686**	**39.4%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	94 774	117 202	69 335	25 439	36.7%
Items that may be reclassified to profit or loss	(850)	(305 100)	(207 503)	206 653	99.6%
Total comprehensive income	**474 918**	**370 139**	**135 140**	**339 778**	**251.4%**
Attributable to minority interest [Non-controlling interest]	2 565	1 896	848	1 717	202.6%
Attributable to owners of the parent	472 353	368 243	134 292	338 061	251.7%

Novo Banco Group

Consolidated cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	892 091	862 685	357 641	534 450	-
Interest and similar expenses paid	(285 803)	(211 860)	(75 048)	(210 755)	-
Fees and commissions received	168 017	337 335	165 270	2 747	-
Fees and commissions paid	(23 620)	(47 155)	(22 921)	(699)	-
Recovery of loans	12 647	40 423	12 548	99	-
Contributions to pension fund	-	(249)	(249)	249	-
Cash contributions to resolution funds and deposit guarantee schemes	(22 334)	(41 155)	(41 155)		
Cash payments to employees and suppliers	(199 912)	(362 179)	(197 589)	(2 323)	-
Sub-total	**541 086**	**577 845**	**198 497**	**342 589**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	(4 594 641)	(1 702 869)	(62 066)	(4 532 575)	-
Financial assets at fair value through profit or loss	93 634	361 790	162 478	(68 844)	-
Financial assets mandatorily at fair value through profit or loss	(308 893)	146 801	182 746	(491 639)	-
Financial assets at fair value through other comprehensive income	271 657	4 463 594	4 193 069	(3 921 412)	-
Acquisition of financial assets at amortised cost	(5 389 509)	(14 617 958)	(8 945 996)	3 556 487	-
Sale of financial assets at amortised cost	4 666 673	8 786 907	4 321 303	345 370	-
Loans and advances to credit institutions	(34 321)	7 151	3 770	(38 091)	-
Deposits from credit institutions	1 136 042	635 597	(816 986)	1 953 028	-
Loans and advances to customers	(250 905)	(906 106)	(675 898)	424 993	-
Deposits from customers	459 074	1 708 056	1 449 443	(990 369)	-
Hedging derivatives	(250 266)	(53 738)	(132 515)	(117 751)	-
Other operating assets and liabilities	211 132	951 963	433 485	(222 353)	-
Net cash from operating activities before income tax	**(3 449 237)**	**359 033**	**311 330**	**(3 760 566)**	**-1,207.9%**
Income tax paid	(39 131)	(44 800)	(39 880)	749	-
Net cash from operating activities	**(3 488 368)**	**314 233**	**271 450**	**(3 759 817)**	**-1,385.1%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	(1 560)	5 003	(5 003)	-
Dividends received	1 776	5 035	2 826	(1 050)	-
Acquisition of tangible assets	(31 336)	(137 533)	(10 524)	(20 812)	-
Sale of tangible assets	11	107 261	117 818	(117 807)	-
Acquisition of intangible assets	(7 443)	(25 306)	(44 122)	36 679	-
Sale of intangible assets	-	4	528	(528)	-
Acquisition of investment properties	-	(16 464)	(6 824)	6 824	-
Sale of investment properties	41 429	367 213	4	41 425	-
Net cash from investing activities	**4 437**	**298 650**	**64 709**	**(60 272)**	**-93.1%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Capital contingent mechanism	-	-	-	-	-
Issuance of bonds and other debt securities	-	106 000	-	-	-
Reimbursement of bonds and other debt securities	(4 335)	(14 285)	8 949	(13 284)	-
Issuance / reimbursement of subordinated liabilities	291 714	-	-	291 714	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**287 379**	**91 715**	**8 949**	**278 430**	**3111.3%**
Net changes in cash and cash equivalents	**(3 196 551)**	**704 598**	**345 108**	**(3 541 659)**	**-1,026.2%**
Cash and cash equivalents at the beginning of the year	6 311 181	5 606 583	5 606 583	704 598	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(3 196 551)**	**704 598**	**345 108**	**(3 541 659)**	**-1,026.2%**
Cash and cash equivalents at the end of the year	**3 114 630**	**6 311 181**	**5 951 691**	**(2 837 061)**	**-47.7%**

II.11. BPI Group

BPI Group

Consolidated balance sheet – prudential perimeter		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**2 519 448**	**2 465 722**	**6 409 363**	**53 726**	**2.2%**
2.	**Financial assets held for trading**	**76 121**	**96 071**	**101 376**	**(19 950)**	**-20.8%**
	2.1. Derivatives	71 901	91 886	95 456	(19 985)	-
	2.2. Equity instruments	-	-	1 380	-	-
	2.3. Debt securities	4 220	4 186	4 540	35	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**67 568**	**73 508**	**87 421**	**(5 940)**	**-8.1%**
	3.1. Equity instruments	61 967	67 806	81 643	(5 838)	-
	3.2. Debt securities	5 601	5 703	5 777	(102)	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1 392 509**	**1 443 573**	**1 616 186**	**(51 063)**	**-3.5%**
	5.1. Equity instruments	424 735	490 133	447 639	(65 398)	-
	5.2. Debt securities	967 774	953 439	1 168 547	14 335	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**34 954 456**	**33 752 721**	**33 584 711**	**1 201 734**	**3.6%**
	6.1. Debt securities	7 913 633	7 466 754	7 127 767	446 879	-
	6.2. Loans and advances	27 040 823	26 285 968	26 456 944	754 855	-
7.	**Derivatives – Hedge accounting**	**3 421**	**35 726**	**49 145**	**(32 305)**	**-90.4%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**(101 325)**	**(111 400)**	**(66 136)**	**10 075**	**9.0%**
9.	**Investments in subsidiaries. joint ventures and associates**	**188 249**	**268 579**	**246 615**	**(80 330)**	**-29.9%**
10.	**Tangible assets**	**185 526**	**198 215**	**196 347**	**(12 689)**	**-6.4%**
	10.1. Property. plant and equipment	185 526	198 215	196 347	(12 689)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**102 443**	**108 393**	**96 832**	**(5 950)**	**-5.5%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	102 443	108 393	96 832	(5 950)	-
12.	**Tax assets**	**159 016**	**183 731**	**183 856**	**(24 714)**	**-13.5%**
	12.1. Current tax assets	1 931	5 362	3 656	(3 431)	-
	12.2. Deferred tax assets	157 085	178 369	180 200	(21 283)	-
13.	**Other assets**	**332 573**	**363 328**	**582 554**	**(30 755)**	**-8.5%**
14.	**Non-current assets and disposal groups classified as held for sale**	**52 122**	**26 385**	**31 198**	**25 737**	**97.5%**
	Total assets	**39 932 129**	**38 904 553**	**43 119 468**	**1 027 575**	**2.6%**

BPI Group

Consolidated balance sheet – prudential perimeter (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Financial liabilities held for trading**	**83 506**	**87 113**	**92 115**	**(3 607)**	**-4.1%**
	1.1. Derivatives	83 506	87 113	92 115	(3 607)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**35 390 897**	**34 435 882**	**38 499 193**	**955 015**	**2.8%**
	3.1. Deposits	32 788 287	31 819 970	35 831 731	968 316	-
	3.2. Debt securities issued	2 343 679	2 339 450	2 328 796	4 229	-
	3.3. Other financial liabilities	258 931	276 462	338 666	(17 531)	-
4.	**Derivatives – Hedge accounting**	**22 389**	**21 909**	**8 058**	**480**	**2.2%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**(121 251)**	**(151 089)**	**(83 952)**	**29 837**	**19.7%**
6.	**Provisions**	**48 578**	**49 080**	**44 700**	**(502)**	**-1.0%**
7.	**Tax liabilities**	**155 452**	**125 068**	**36 308**	**30 384**	**24.3%**
	7.1. Current tax liabilities	80 062	48 993	22 664	31 069	-
	7.2. Deferred tax liabilities	75 390	76 075	13 644	(685)	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**613 103**	**470 361**	**573 016**	**142 742**	**30.3%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**1 655**	**-**	**(1 655)**	**-**
	Total liabilities	**36 192 674**	**35 039 978**	**39 169 437**	**1 152 695**	**3.3%**
	Equity					
11.	**Capital**	**1 293 063**	**1 293 063**	**1 293 063**	**-**	**-**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**275 000**	**275 000**	**275 000**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(407 779)**	**(330 362)**	**(83 951)**	**(77 417)**	**-23.4%**
16.	**Retained earnings**	**2 279 737**	**2 161 163**	**2 156 150**	**118 574**	**5.5%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**43 253**	**100 665**	**108 561**	**(57 412)**	**-57.0%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**256 181**	**365 046**	**201 207**	**(108 865)**	**-29.8%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**-**	**-**	**-**	**-**	**-**
	Total equity	**3 739 455**	**3 864 575**	**3 950 031**	**(125 120)**	**-3.2%**
	Total equity and total liabilities	**39 932 129**	**38 904 553**	**43 119 468**	**1 027 575**	**2.6%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Loans and advances – gross amounts**	**27 584 649**	**26 805 244**	**26 983 020**	**779 405**	**2.9%**
	1.1. Central Banks	-	-	22 000	-	-
	1.2. Credit institutions	1 332 964	819 161	1 109 427	513 803	62.7%
	1.3. Corporations and general governments	9 850 631	9 837 410	10 056 693	13 221	0.1%
	1.4. Households	16 401 054	16 148 673	15 794 900	252 381	1.6%
2.	**Loans and advances – impairment**	**(543 826)**	**(519 276)**	**(526 076)**	**(24 550)**	**-4.7%**
3.	**Deposits**	**32 788 287**	**31 819 970**	**35 831 731**	**968 316**	**3.0%**
	3.1. Central Banks	592 811	436 633	4 764 046	156 178	35.8%
	3.2. Credit institutions	2 461 913	1 057 050	1 112 547	1 404 863	132.9%
	3.3. Corporations. general governments and households	29 733 563	30 326 287	29 955 138	(592 724)	-2.0%

BPI Group

Consolidated income statement – prudential perimeter		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	625 252	656 697	271 409	353 843	130.4%
2.	(Interest expense)	186 635	97 303	30 574	156 060	510.4%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	74 519	91 489	91 292	(16 773)	-18.4%
5.	Fee and commission income	161 213	323 304	158 326	2 886	1.8%
6.	(Fee and commission expenses)	14 248	27 560	13 749	498	3.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	3	740	19	(17)	-86.1%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	5 840	14 843	7 858	(2 018)	-25.7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	(1 492)	(3 051)	927	(2 419)	-261.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	3 575	(3 021)	1 054	2 521	239.3%
12.	Exchange differences [gain of (-) loss]. net	(33 960)	28 147	27 102	(61 062)	-225.3%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	10 334	(734)	66	10 268	15,479.3%
14.	Other operating income	8 049	28 132	15 985	(7 936)	-49.6%
15.	(Other operating expenses)	18 310	31 181	20 508	(2 199)	-10.7%
16.	**Total operating income. net**	**634 139**	**980 502**	**509 206**	**124 934**	**24.5%**
17.	(Administrative expenses)	215 993	399 261	188 718	27 275	14.5%
	17.1. (Staff expenses)	122 759	259 577	113 613	9 146	8.1%
	17.2. (Other administrative expenses)	93 234	139 684	75 105	18 129	24.1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	37 731	44 653	44 653	(6 922)	-15.5%
19.	(Depreciation)	34 543	67 544	32 839	1 704	5.2%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	2 077	9 893	2 558	(481)	-18.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	36 896	66 334	26 657	10 238	38.4%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	1 568	-	-	1 568	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	(904)	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	27 816	67 347	29 559	(1 743)	-5.9%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	2 102	(283)	820	1 282	156.4%
28.	**Profit or (-) loss before tax from continuing operations**	**335 249**	**460 785**	**244 159**	**91 090**	**37.3%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	79 068	95 739	42 952	36 116	84.1%
30.	**Profit or (-) loss after tax from continuing operations**	**256 181**	**365 046**	**201 207**	**54 975**	**27.3%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**256 181**	**365 046**	**201 207**	**54 975**	**27.3%**
33.	Attributable to minority interest (non-controlling interests)	-	-	-	-	-
34.	Attributable to owners of the parent	256 181	365 046	201 207	54 975	27.3%

Statement of consolidated comprehensive income – prudential perimeter	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**256 181**	**365 046**	**201 207**	**54 975**	**27.3%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	(102 393)	157 776	351 276	(453 669)	-129.1%
Items that may be reclassified to profit or loss	4 106	(112 027)	(65 151)	69 257	106.3%
Total comprehensive income	**157 894**	**410 795**	**487 332**	**(329 438)**	**-67.6%**
Attributable to minority interest [Non-controlling interest]	-	-	-	-	-
Attributable to owners of the parent	157 894	410 795	487 332	(329 438)	-67.6%

BPI Group

Consolidated cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Operating activities					
Interest. commissions and similar income received	832 338	1 071 602	437 367	394 971	-
Interest. commissions and similar expenses paid	(262 478)	(225 307)	(137 730)	(124 748)	-
Recovery of overdue loans and interest and gains/(losses) on the sale of real state received in settlement of defaulting loans	2 514	13 386	2 305	209	-
Cash payments to employees and suppliers	(204 795)	(332 338)	(180 588)	(24 207)	-
Dividends received	1 872	4 039	3 890	(2 018)	-
Dividends received from Banco de Fomento Angola	89 645	119 996	128 109	(38 464)	-
Net cash flow from income and expenses	**459 096**	**651 378**	**253 353**	**205 743**	**-**
Other operating assets and liabilities					
Financial assets held fo trading. at fair value through profit or loss and at fair value through other comprehensive income	240 028	165 887	21 178	218 850	-
Financial assets at amortised cost – Central banks and credit institutions	(327 500)	(56 487)	(305 258)	(22 242)	-
Financial assets at amorsied cost - Customers	(564 248)	(1 758 950)	(1 200 207)	635 959	-
Other assets	249 879	159 489	245 864	4 015	-
Financial liabilities measured at amortised cost – Central banks and credit institutions	1 562 006	(4 402 579)	74 038	1 487 968	-
Financial liabilities measured at amortised cost – Customers and others	(606 709)	1 468 307	1 131 740	(1 738 449)	-
Financial liabilities held for trading	(263 573)	53 724	6 721	(270 294)	-
Other liabilities	(179 726)	(31 329)	(23 630)	(156 096)	-
Net cash from operating activities before income tax	**569 253**	**(3 750 560)**	**203 799**	**365 454**	**179.3%**
Contributions to pension fund	(209)	(549)	(549)	340	-
Income tax paid	(28 507)	509	(439)	(28 068)	-
Net cash from operating activities	**540 537**	**(3 750 600)**	**202 811**	**337 726**	**166.5%**
Investing activities					
Sale of BPI Suisse	17 000	-	-	17 000	-
Purchase of other tangible and intangible assets	(10 804)	(66 744)	(15 441)	4 637	-
Sale of other tangible assets	-	18	18	(18)	-
Dividends received from investments in joint ventures and associates	16 476	41 100	23 737	(7 261)	-
Net cash from investing activities	**22 672**	**(25 626)**	**8 314**	**14 358**	**172.7%**
Financing activities					
Repurchases and reimbursements of securitisation operations	-	-	-	-	-
Issue of debt securities and subordinated debt	-	425 000	425 000	(425 000)	-
Redemption of debt securities	-	(300 000)	(300 000)	300 000	-
Acquisition and sale of own debt securities and subordinated debt	-	-	-	-	-
Interest on debt securities and subordinated debt	(27 126)	(23 168)	(14 945)	(12 181)	-
Additional Tier 1 interest	(8 938)	(17 875)	(8 938)	-	-
Dividends distribution	(284 000)	(194 000)	(194 000)	(90 000)	-
Rents paid for leasing operations	(11 147)	(24 295)	(11 623)	476	-
Cash flows from financing activities	**(331 211)**	**(134 338)**	**(104 506)**	**(226 705)**	**-216.9%**
Net changes in cash and cash equivalents	**236 854**	**(3 914 373)**	**100 649**	**136 205**	**135.3%**
Cash and cash equivalents at the beginning of the year	2 546 863	6 463 780	6 463 780	(3 916 917)	-
Reclassification of BPI Suisse to the portfolio of non-current assets held for sale	-	(6 354)	-	-	-
Effect of exchange rate changes on cash and cash equivalents	(4 856)	3 809	5 970	(10 826)	-
Cash and cash equivalents at the end of the year	**2 778 861**	**2 546 862**	**6 570 399**	**(3 791 538)**	**-57.7%**

II.12. Banco Credibom Group

Banco Credibom Group

	Consolidated balance sheet – prudential perimeter	2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	**€Thousands**	**€Thousands**	**€Thousands**	**€Thousands**	**%**
1.	**Cash. cash balances at central banks and other demand deposits**	**164 161**	**166 538**	**248 034**	**(2 377)**	**-1.4%**
2.	**Financial assets held for trading**	**80 914**	**87 549**	**55 579**	**(6 635)**	**-7.6%**
	2.1. Derivatives	80 914	87 549	55 579	(6 635)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1**	**1**	**1**	**-**	**-**
	5.1. Equity instruments	1	1	1	-	-
	5.2. Debt securities	-	-	-	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**3 156 974**	**2 918 754**	**2 594 191**	**238 220**	**8.2%**
	6.1. Debt securities	-	-	-	-	-
	6.2. Loans and advances	3 156 974	2 918 754	2 594 191	238 220	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**5 465**	**6 137**	**6 154**	**(672)**	**-11.0%**
	10.1. Property. plant and equipment	5 465	6 137	6 154	(672)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**13 194**	**19 998**	**18 552**	**(6 804)**	**-34.0%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	13 194	19 998	18 552	(6 804)	-
12.	**Tax assets**	**3 205**	**1 189**	**1 729**	**2 016**	**169.5%**
	12.1. Current tax assets	-	-	-	-	-
	12.2. Deferred tax assets	3 205	1 189	1 729	2 016	-
13.	**Other assets**	**29 358**	**25 258**	**35 812**	**4 101**	**16.2%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**3 453 272**	**3 225 424**	**2 960 051**	**227 848**	**7.1%**

Banco Credibom Group

Consolidated balance sheet – prudential perimeter (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**81 380**	**88 087**	**56 207**	**(6 707)**	**-7.6%**
	1.1. Derivatives	81 380	88 087	56 207	(6 707)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**2 963 064**	**2 704 636**	**2 496 759**	**258 428**	**9.6%**
	3.1. Deposits	2 909 786	2 650 743	2 442 979	259 042	-
	3.2. Debt securities issued	-	-	-	-	-
	3.3. Other financial liabilities	53 278	53 893	53 780	(615)	-
4.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**2 214**	**1 913**	**2 126**	**301**	**15.7%**
7.	**Tax liabilities**	**10 098**	**6 636**	**10 902**	**3 463**	**52.2%**
	7.1. Current tax liabilities	7 803	6 636	10 902	1 167	-
	7.2. Deferred tax liabilities	2 296	-	-	2 296	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**71 495**	**72 808**	**62 037**	**(1 313)**	**-1.8%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**3 128 252**	**2 874 080**	**2 628 031**	**254 172**	**8.8%**
	Equity					
11.	**Capital**	**124 000**	**124 000**	**124 000**	**-**	**-**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**50 529**	**52 558**	**38 586**	**(2 030)**	**-3.9%**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(22 369)**	**(22 368)**	**(3 265)**	**(2)**	**0.0%**
16.	**Retained earnings**	**126 449**	**116 572**	**115 820**	**9 877**	**8.5%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**36 136**	**31 198**	**31 198**	**4 938**	**15.8%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**10 276**	**49 383**	**25 682**	**(39 107)**	**-79.2%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**-**	**-**	**-**	**-**	**-**
	Total equity	**325 020**	**351 344**	**332 020**	**(26 324)**	**-7.5%**
	Total equity and total liabilities	**3 453 272**	**3 225 424**	**2 960 051**	**227 848**	**7.1%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**3 236 692**	**2 994 804**	**2 668 822**	**241 889**	**8.1%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	87 530	152 485	3 881	(64 955)	-42.6%
	1.3. Corporations and general governments	722 128	617 328	544 641	104 799	17.0%
	1.4. Households	2 427 034	2 224 990	2 120 299	202 044	9.1%
2.	**Loans and advances – impairment**	**(79 718)**	**(76 050)**	**(74 631)**	**(3 668)**	**-4.8%**
3.	**Deposits**	**2 909 786**	**2 650 743**	**2 442 979**	**259 042**	**9.8%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	2 909 786	2 650 743	2 442 979	259 042	9.8%
	3.3. Corporations. general governments and households	-	-	-	-	-

Banco Credibom Group

Consolidated income statement – prudential perimeter		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	88 467	143 650	71 403	17 063	23.9%
2.	(Interest expense)	32 983	22 618	8 462	24 521	289.8%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	8 819	13 665	6 821	1 998	29.3%
6.	(Fee and commission expenses)	800	1 398	641	159	24.7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	71	199	108	(37)	-33.9%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss]. net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	-	-	-	-
14.	Other operating income	6 626	26 725	27 771	(21 145)	-76.1%
15.	(Other operating expenses)	12 815	5 059	4 133	8 682	210.1%
16.	**Total operating income. net**	**57 384**	**155 163**	**92 866**	**(35 482)**	**-38.2%**
17.	(Administrative expenses)	25 973	54 377	26 843	(870)	-3.2%
	17.1. (Staff expenses)	13 685	28 799	13 967	(282)	-2.0%
	17.2. (Other administrative expenses)	12 289	25 577	12 877	(588)	-4.6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	2 259	2 694	2 724	(465)	-17.1%
19.	(Depreciation)	2 255	4 121	1 829	426	23.3%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	1 942	10 311	7 069	(5 127)	-72.5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 433	12 095	17 774	(11 341)	-63.8%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**18 522**	**71 566**	**36 626**	**(18 104)**	**-49.4%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	8 246	22 183	10 944	(2 698)	-24.7%
30.	**Profit or (-) loss after tax from continuing operations**	**10 276**	**49 383**	**25 682**	**(15 406)**	**-60.0%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**10 276**	**49 383**	**25 682**	**(15 406)**	**-60.0%**
33.	Attributable to minority interest (non-controlling interests)	-	-	-	-	-
34.	Attributable to owners of the parent	10 276	49 383	25 682	(15 406)	-60.0%

Statement of consolidated comprehensive income – prudential perimeter	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**10 276**	**49 383**	**25 682**	**(15 406)**	**-60.0%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	(4 250)	14 863	(14 863)	-100.0%
Items that may be reclassified to profit or loss	(1)	12	1	(2)	-200.0%
Total comprehensive income	**10 275**	**45 145**	**40 546**	**(30 271)**	**-74.7%**
Attributable to minority interest [Non-controlling interest]	-	-	-	-	-
Attributable to owners of the parent	10 275	45 145	40 546	(30 271)	-74.7%

Banco Credibom Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests: Other accumulated comprehensive income	Minority interests: Other elements	Total
Balances as at 31 December 2022	**124 000**	**-**	**52 558**	**-**	**(22 368)**	**116 572**	**-**	**31 198**	**-**	**49 383**	**-**	**-**	**-**	**351 344**
Issuance of ordinary shares................................	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares............................	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments..................	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments .	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity..............................	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction..	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(34 568)	-	-	-	-	-	-	-	(34 568)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares...............	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity.............	-	-	-	-	-	49 383	-	-	-	(49 383)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	(2 030)	-	-	(4 938)	-	4 938	-		-	-	-	(2 030)
Total comprehensive income for the year..........	-	-	-	-	(1)	-	-	-	-	10 276	-	-	-	10 275
Balances as at 30 June 2023	**124 000**	**-**	**50 529**	**-**	**(22 369)**	**126 449**	**-**	**36 136**	**-**	**10 276**	**-**	**-**	**-**	**325 020**

II.13. Santander Totta. SGPS. S.A.

Santander Totta, SGPS, S.A.

Consolidated balance sheet – prudential perimeter		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**8 053 513**	**8 407 985**	**10 793 737**	**(354 472)**	**-4.2%**
2.	**Financial assets held for trading**	**829 892**	**498 103**	**496 910**	**331 789**	**66.6%**
	2.1. Derivatives	829 892	498 103	496 910	331 789	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**27 700**	**31 020**	**82 742**	**(3 320)**	**-10.7%**
	3.1. Equity instruments	27 700	31 020	82 742	(3 320)	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**4 542 984**	**4 423 530**	**4 767 876**	**119 454**	**2.7%**
	5.1. Equity instruments	189 944	149 230	148 963	40 714	-
	5.2. Debt securities	1 973 989	2 005 745	2 090 230	(31 756)	-
	5.3. Loans and advances	2 379 051	2 268 555	2 528 684	110 496	-
6.	**Financial assets at amortised cost**	**39 180 792**	**40 850 963**	**40 795 053**	**(1 670 171)**	**-4.1%**
	6.1. Debt securities	3 437 078	3 471 400	3 415 786	(34 322)	-
	6.2. Loans and advances	35 743 715	37 379 564	37 379 267	(1 635 849)	-
7.	**Derivatives – Hedge accounting**	**567 347**	**601 827**	**303 896**	**(34 480)**	**-5.7%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**196 567**	**193 010**	**200 864**	**3 557**	**1.8%**
10.	**Tangible assets**	**430 454**	**447 229**	**487 154**	**(16 775)**	**-3.8%**
	10.1. Property. plant and equipment	268 346	268 018	277 134	328	-
	10.2. Investment property	162 108	179 211	210 020	(17 103)	-
11.	**Intangible assets**	**35 119**	**36 936**	**34 271**	**(1 816)**	**-4.9%**
	11.1. Goodwill	2 652	2 652	2 652	-	-
	11.2. Other intangible assets	32 468	34 284	31 620	(1 816)	-
12.	**Tax assets**	**180 935**	**245 857**	**294 549**	**(64 922)**	**-26.4%**
	12.1. Current tax assets	4 042	3 045	28 776	997	-
	12.2. Deferred tax assets	176 893	242 811	265 773	(65 919)	-
13.	**Other assets**	**181 257**	**151 966**	**166 575**	**29 292**	**19.3%**
14.	**Non-current assets and disposal groups classified as held for sale**	**45 807**	**43 749**	**21 658**	**2 058**	**4.7%**
	Total assets	**54 272 368**	**55 932 173**	**58 445 285**	**(1 659 805)**	**-3.0%**

Santander Totta, SGPS, S.A.

Consolidated balance sheet – prudential perimeter (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**831 157**	**508 058**	**494 698**	**323 100**	**63.6%**
	1.1. Derivatives	831 157	508 058	494 698	323 100	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**48 459 190**	**50 599 574**	**52 521 901**	**(2 140 384)**	**-4.2%**
	3.1. Deposits	42 843 853	45 598 492	48 213 969	(2 754 638)	-
	3.2. Debt securities issued	5 338 431	4 643 610	4 037 180	694 822	-
	3.3. Other financial liabilities	276 906	357 473	270 752	(80 567)	-
4.	**Derivatives – Hedge accounting**	**4 974**	**183 771**	**136 515**	**(178 797)**	**-97.3%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**149 381**	**154 546**	**180 997**	**(5 166)**	**-3.3%**
7.	**Tax liabilities**	**313 516**	**274 716**	**304 397**	**38 801**	**14.1%**
	7.1. Current tax liabilities	159 821	130 460	84 620	29 361	-
	7.2. Deferred tax liabilities	153 695	144 256	219 777	9 440	-
8.	**Share capital repayable on demand**	**36 775**	**46 938**	**46 593**	**(10 163)**	**-21.7%**
9.	**Other liabilities**	**557 609**	**339 503**	**543 468**	**218 106**	**64.2%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**50 352 602**	**52 107 104**	**54 228 569**	**(1 754 502)**	**-3.4%**
	Equity					
11.	**Capital**	**1 972 962**	**1 972 962**	**1 972 962**	**-**	**-**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**400 000**	**400 000**	**400 000**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(111 984)**	**(329 747)**	**(229 155)**	**217 762**	**66.0%**
16.	**Retained earnings**	**396 780**	**322**	**322**	**396 458**	**123,015.7%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**929 677**	**1 853 595**	**1 832 598**	**(923 918)**	**-49.8%**
19.	**(-) Treasury shares**	**(2 640)**	**(2 610)**	**(2 581)**	**(29)**	**-1.1%**
20.	**Profit or loss attributable to owners of the parent**	**333 669**	**606 727**	**241 344**	**(273 057)**	**-45.0%**
21.	**(-) Interim dividends**	**-**	**(677 515)**	**-**	**677 515**	**-**
22.	**Minority interest**	**1 302**	**1 335**	**1 225**	**(33)**	**-2.5%**
	Total equity	**3 919 766**	**3 825 069**	**4 216 717**	**94 697**	**2.5%**
	Total equity and total liabilities	**54 272 368**	**55 932 173**	**58 445 285**	**(1 659 805)**	**-3.0%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**39 100 544**	**40 589 574**	**40 924 018**	**(1 489 029)**	**-3.7%**
	1.1. Central Banks	-	11	57	(11)	-100.0%
	1.2. Credit institutions	281 315	466 512	458 854	(185 198)	-39.7%
	1.3. Corporations and general governments	13 891 537	14 507 429	15 315 215	(615 892)	-4.2%
	1.4. Households	24 927 693	25 615 622	25 149 892	(687 929)	-2.7%
2.	**Loans and advances – impairment**	**(977 778)**	**(941 455)**	**(1 016 067)**	**(36 323)**	**-3.9%**
3.	**Deposits**	**42 843 853**	**45 598 492**	**48 213 969**	**(2 754 638)**	**-6.0%**
	3.1. Central Banks	693 302	4 113 714	7 344 534	(3 420 412)	-83.1%
	3.2. Credit institutions	5 422 492	2 814 412	554 216	2 608 081	92.7%
	3.3. Corporations. general governments and households	36 728 059	38 670 366	40 315 220	(1 942 306)	-5.0%

Santander Totta, SGPS, S.A.

Consolidated income statement – prudential perimeter		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	1 129 540	1 174 004	544 856	584 684	107.3%
2.	(Interest expense)	543 736	391 885	174 901	368 835	210.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	1 684	3 825	3 656	(1 971)	-53.9%
5.	Fee and commission income	277 661	576 208	292 881	(15 221)	-5.2%
6.	(Fee and commission expenses)	44 990	100 618	50 475	(5 485)	-10.9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	754	754	(754)	-100.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	817	9 732	6 269	(5 452)	-87.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	970	2 530	3 834	(2 863)	-74.7%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss]. net	8 694	19 959	8 873	(179)	-2.0%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	1 235	55 312	(410)	1 645	401.4%
14.	Other operating income	8 766	17 644	9 280	(515)	-5.5%
15.	(Other operating expenses)	4 746	8 261	3 652	1 094	29.9%
16.	**Total operating income. net**	**835 896**	**1 359 203**	**640 965**	**194 931**	**30.4%**
17.	(Administrative expenses)	231 361	434 532	216 697	14 664	6.8%
	17.1. (Staff expenses)	136 249	261 104	129 379	6 870	5.3%
	17.2. (Other administrative expenses)	95 112	173 428	87 317	7 795	8.9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	23 644	41 658	41 438	(17 794)	-42.9%
19.	(Depreciation)	22 045	45 316	22 893	(848)	-3.7%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	45 066	32 134	36 634	8 432	23.0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	35 015	(11 985)	(1 173)	36 187	3085.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(3 735)	(26 287)	(7 433)	3 698	49.8%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	14 216	23 152	10 216	4 000	39.2%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	2 409	6 483	7 526	(5 117)	-68.0%
28.	**Profit or (-) loss before tax from continuing operations**	**499 126**	**873 471**	**349 651**	**149 475**	**42.7%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	165 332	266 516	108 217	57 115	52.8%
30.	**Profit or (-) loss after tax from continuing operations**	**333 794**	**606 955**	**241 434**	**92 360**	**38.3%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**333 794**	**606 955**	**241 434**	**92 360**	**38.3%**
33.	Attributable to minority interest (non-controlling interests)	125	228	90	35	39.2%
34.	Attributable to owners of the parent	333 669	606 727	241 344	92 325	38.3%

Statement of consolidated comprehensive income – prudential perimeter	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**333 794**	**606 955**	**241 434**	**92 360**	**38.3%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	22 074	189 715	166 813	(144 739)	-86.8%
Items that may be reclassified to profit or loss	196 494	(386 305)	(263 840)	460 334	174.5%
Total comprehensive income	**552 362**	**410 365**	**144 407**	**407 955**	**282.5%**
Attributable to minority interest [Non-controlling interest]	183	177	68	115	169.1%
Attributable to owners of the parent	552 179	410 188	144 339	407 840	282.6%

Santander Totta, SGPS, S.A.

Consolidated cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and commissions received	1 285 249	1 639 412	812 661	472 589	-
Interest and commissions paid	(452 865)	(414 914)	(257 695)	(195 170)	-
Recovery of loans	-	10 569	-	-	-
Contributions to pension fund	-	(27 650)	-	-	-
Cash payments to employees and suppliers	(235 917)	(456 953)	(240 904)	4 987	-
Sub-total	**596 468**	**750 464**	**314 061**	282 406	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	(53 624)	107 169	(19 771)	(33 853)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	97 391	43 941	41 311	56 080	-
Acquisition of financial assets at amortised cost	-	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	8 238	7 495	5 546	2 692	-
Deposits from credit institutions	(891 583)	(888 116)	152 005	(1 043 588)	-
Loans and advances to customers	1 558 652	(594 492)	(424 220)	1 982 872	-
Deposits from customers	(1 950 456)	93 284	2 340 236	(4 290 692)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	218 981	192 248	173 351	45 629	-
Net cash from operating activities before income tax	**(415 932)**	**(288 006)**	**2 582 520**	**(2 998 452)**	**-116.1%**
Income tax paid	(157 314)	(161 206)	(56 703)	(100 611)	-
Net cash from operating activities	**(573 246)**	**(449 212)**	**2 525 817**	**(3 099 063)**	**-122.7%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	1 684	3 825	3 656	(1 971)	-
Acquisition of tangible assets	(21 076)	(39 798)	(15 934)	(5 142)	-
Sale of tangible assets	447	4 542	134	313	-
Acquisition of intangible assets	-	-	-	-	-
Sale of intangible assets	19 228	17 227	-	19 228	-
Net cash from investing activities	**284**	**(14 204)**	**(12 144)**	**12 428**	**102.3%**
Cash flows from financing activities					
Share capital increase	-	-	400 056	(400 056)	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	628 628	1 369 423	675 137	(46 509)	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	(409 522)	(1 209 098)	(1 506 519)	1 096 997	-
Net cash from financing activities	**219 106**	**160 325**	**(431 325)**	**650 432**	**150.8%**
Net changes in cash and cash equivalents	**(353 856)**	**(303 091)**	**2 082 347**	**(2 436 203)**	**-117.0%**
Cash and cash equivalents at the beginning of the year	8 415 437	8 718 528	8 711 389	(295 953)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(353 856)**	**(303 091)**	**2 082 347**	**(2 436 203)**	**-117.0%**
Cash and cash equivalents at the end of the year	**8 061 580**	**8 415 437**	**10 793 737**	**(2 732 156)**	**-25.3%**

II.14. Haitong Bank Group

Haitong Bank Group

Consolidated balance sheet – prudential perimeter		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**277 291**	**459 995**	**668 912**	**(182 703)**	**-39.7%**
2.	**Financial assets held for trading**	**842 175**	**794 541**	**451 717**	**47 634**	**6.0%**
	2.1. Derivatives	39 882	48 938	80 922	(9 056)	-
	2.2. Equity instruments	22	35	38	(13)	-
	2.3. Debt securities	802 271	745 568	370 757	56 702	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**17 025**	**16 538**	**17 758**	**487**	**2.9%**
	3.1. Equity instruments	17 004	16 518	17 736	486	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	21	20	22	1	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**266 403**	**295 493**	**220 470**	**(29 090)**	**-9.8%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	266 403	295 493	220 470	(29 090)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**1 776 033**	**1 549 457**	**1 426 810**	**226 576**	**14.6%**
	6.1. Debt securities	910 132	721 519	655 335	188 613	-
	6.2. Loans and advances	865 901	827 937	771 476	37 963	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**12 832**	**14 678**	**8 651**	**(1 846)**	**-12.6%**
	10.1. Property. plant and equipment	12 832	14 678	8 651	(1 846)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**2 085**	**2 666**	**3 433**	**(582)**	**-21.8%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	2 085	2 666	3 433	(582)	-
12.	**Tax assets**	**136 449**	**132 440**	**132 762**	**4 009**	**3.0%**
	12.1. Current tax assets	23 208	22 550	25 867	658	-
	12.2. Deferred tax assets	113 241	109 890	106 895	3 351	-
13.	**Other assets**	**143 634**	**150 314**	**192 278**	**(6 680)**	**-4.4%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**6 398**	**-**	**-**
	Total assets	**3 473 926**	**3 416 120**	**3 129 189**	**57 806**	**1.7%**

Haitong Bank Group

Consolidated balance sheet – prudential perimeter (cont'd)		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**35 206**	**39 556**	**74 931**	**(4 350)**	**-11.0%**
	1.1. Derivatives	33 917	39 459	73 939	(5 542)	-
	1.2. Short positions	1 289	96	992	1 192	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**2 707 860**	**2 655 039**	**2 331 300**	**52 820**	**2.0%**
	3.1. Deposits	2 104 381	2 101 191	1 852 164	3 190	-
	3.2. Debt securities issued	592 894	542 037	479 135	50 857	-
	3.3. Other financial liabilities	10 585	11 811	-	(1 226)	-
4.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**18 998**	**19 111**	**17 970**	**(113)**	**-0.6%**
7.	**Tax liabilities**	**13 721**	**13 270**	**7 160**	**451**	**3.4%**
	7.1. Current tax liabilities	7 927	7 476	6 855	451	-
	7.2. Deferred tax liabilities	5 794	5 794	305	-	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**56 354**	**61 108**	**82 883**	**(4 755)**	**-7.8%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**2 832 139**	**2 788 084**	**2 514 244**	**44 054**	**1.6%**
	Equity					
11.	**Capital**	**863 279**	**863 279**	**844 769**	**-**	**-**
12.	**Share premium**	**8 796**	**8 796**	**8 796**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**105 042**	**105 042**	**105 042**	**-**	**0.0%**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(189 567)**	**(197 510)**	**(195 897)**	**7 943**	**4.0%**
16.	**Retained earnings**	**(482 804)**	**(502 018)**	**(502 018)**	**19 214**	**3.8%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**310 148**	**318 257**	**336 763**	**(8 110)**	**-2.5%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**4 529**	**11 107**	**(4 524)**	**(6 578)**	**-59.2%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**22 364**	**21 082**	**22 014**	**1 282**	**6.1%**
	Total equity	**641 787**	**628 036**	**614 945**	**13 752**	**2.2%**
	Total equity and total liabilities	**3 473 926**	**3 416 120**	**3 129 189**	**57 806**	**1.7%**

Loans and deposits		2023	2022		Change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Dec 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**879 242**	**841 769**	**785 164**	**37 473**	**4.5%**
	1.1. Central Banks	-	28 543	-	(28 543)	-100.0%
	1.2. Credit institutions	8 721	27 628	28 062	(18 907)	-68.4%
	1.3. Corporations and general governments	870 520	785 595	756 965	84 925	10.8%
	1.4. Households	1	2	136	(1)	-59.9%
2.	**Loans and advances – impairment**	**(13 320)**	**(13 812)**	**(13 666)**	**492**	**3.6%**
3.	**Deposits**	**2 104 381**	**2 101 191**	**1 852 164**	**3 190**	**0.2%**
	3.1. Central Banks	85 208	298 418	318 825	(213 210)	-71.4%
	3.2. Credit institutions	910 270	1 055 633	562 951	(145 363)	-13.8%
	3.3. Corporations. general governments and households	1 108 904	747 140	970 388	361 764	48.4%

Haitong Bank Group

Consolidated income statement – prudential perimeter		2023	2022		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	108 891	120 909	48 171	60 719	126.0%
2.	(Interest expense)	92 410	106 509	40 270	52 139	129.5%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	10 304	45 475	13 262	(2 958)	-22.3%
6.	(Fee and commission expenses)	1 449	4 317	3 043	(1 594)	-52.4%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	1 673	1 317	569	1 103	193.7%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	4 000	25 385	7 581	(3 581)	-47.2%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	607	(595)	(232)	839	361.2%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	(738)	-	-	(738)	-
11.	Gains or (-) losses from hedge accounting. net	15	-	-	15	-
12.	Exchange differences [gain of (-) loss]. net	(962)	(6 360)	(1 312)	349	26.6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	196	635	250	(54)	-21.5%
14.	Other operating income	9 205	3 045	1 168	8 037	688.2%
15.	(Other operating expenses)	1 373	3 565	1 611	(238)	-14.8%
16.	**Total operating income. net**	**37 958**	**75 420**	**24 534**	**13 425**	**54.7%**
17.	(Administrative expenses)	25 935	55 000	27 238	(1 303)	-4.8%
	17.1. (Staff expenses)	18 908	39 604	19 752	(844)	-4.3%
	17.2. (Other administrative expenses)	7 027	15 396	7 486	(459)	-6.1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	3 162	2 827	2 827	335	11.9%
19.	(Depreciation)	2 959	6 360	3 237	(279)	-8.6%
20.	Modification gains or (-) losses. net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(1 889)	(2 160)	(3 418)	1 529	44.7%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 317	956	(1 156)	3 473	300.5%
23.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(54)	1 049	994	(1 047)	-105.4%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	12	1 467	-	12	-
28.	**Profit or (-) loss before tax from continuing operations**	**5 540**	**12 855**	**(5 189)**	**10 729**	**206.8%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 166	1 912	(715)	1 881	263.0%
30.	**Profit or (-) loss after tax from continuing operations**	**4 374**	**10 943**	**(4 474)**	**8 848**	**197.8%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**4 374**	**10 943**	**(4 474)**	**8 848**	**197.8%**
33.	Attributable to minority interest (non-controlling interests)	(155)	(164)	50	(205)	-411.4%
34.	Attributable to owners of the parent	4 529	11 107	(4 524)	9 053	200.1%

Statement of consolidated comprehensive income – prudential perimeter	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**4 374**	**10 943**	**(4 474)**	**8 848**	**197.8%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	(287)	11 181	8 134	(8 421)	-103.5%
Items that may be reclassified to profit or loss	9 666	2 839	8 171	1 495	18.3%
Total comprehensive income	**13 753**	**24 963**	**11 831**	**1 922**	**16.2%**
Attributable to minority interest [Non-controlling interest]	1 282	2 173	3 060	(1 778)	-58.1%
Attributable to owners of the parent	12 471	22 790	8 771	3 700	42.2%

Haitong Bank Group

Consolidated cash flow statement	2023	2022		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2023 - Jun 2022	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	107 165	104 786	37 331	69 834	-
Interest and similar expenses paid	(96 608)	(106 509)	(21 030)	(75 578)	-
Fees and commissions received	10 623	45 453	12 806	(2 183)	-
Fees and commisions paid	(1 449)	(4 317)	(3 043)	1 594	-
Recovery of loans	1 443	637	530	913	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(27 691)	(64 992)	(35 370)	7 679	-
Sub-total	**(6 517)**	**(24 942)**	**(8 776)**	2 259	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	724	(724)	-
Financial assets at fair value through profit or loss	(47 286)	(369 666)	(7 226)	(40 060)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	27 636	(34 294)	32 931	(5 295)	-
Acquisition of financial assets at amortised cost	(184 293)	(183 803)	(114 599)	(69 694)	-
Sale of financial assets at amortised cost	-	-	-	-	-
Issuance of investment insurance contracts	225 922	(435 782)	28 551	197 371	-
Loans and advances to credit institutions	(357 237)	594 272	124 405	(481 642)	-
Deposits from credit institutions	(85 705)	(153 748)	(120 697)	34 992	-
Loans and advances to customers	378 481	(417 242)	(205 875)	584 356	-
Deposits from customers	-	-	-	-	-
Hedging derivatives	9 897	54 483	13 771	(3 874)	-
Net cash from operating activities before income tax	**(39 102)**	**(970 722)**	**(256 791)**	**217 689**	**84.8%**
Income tax paid	(2 371)	(1 028)	(3 212)	841	-
Net cash from operating activities	**(41 473)**	**(971 750)**	**(260 003)**	**218 530**	**84.0%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	-	-	-	-	-
Acquisition of tangible and intangible assets	(262)	(1 586)	(1 225)	963	-
Sale of tangible and intangible assets	9	2	-	9	-
Net cash from investing activities	**(253)**	**(1 584)**	**(1 225)**	**972**	**79.3%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	41 699	519 422	446 622	(404 923)	-
Reimbursement of bonds and other debt securities	(2 979)	(4 135)	(572)	(2 407)	-
Issuance / reimbursement of subordinated liabilities	-	(3 731)	(3 731)	3 731	-
Treasury stock	(1 890)	-	-	(1 890)	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**36 830**	**511 556**	**442 319**	**(405 489)**	**-91.7%**
Net changes in cash and cash equivalents	**(4 896)**	**(461 778)**	**181 091**	**(185 987)**	**-102.7%**
Cash and cash equivalents at the beginning of the year	26 767	488 545	485 806	(459 039)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(4 896)**	**(461 778)**	**181 091**	**(185 987)**	**-102.7%**
Cash and cash equivalents at the end of the year	**21 871**	**26 767**	**666 897**	**(645 026)**	**-96.7%**

III. Human Resources

Per financial institution

III: Member institutions' human resources as at 30 June 2023

	Euro BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM	CCAM Leiria	CCAM Mafra	CEMAH
Number of Employees												
Total	1 407	5 979	207	312	288	168	277	115	3 627	97	42	134
By Gender												
Men	778	3 320	105	129	191	107	165	65	1 858	56	19	69
Women	629	2 659	102	183	97	61	112	50	1 769	41	23	65
By Age												
Up to 29 years	35	302	54	42	92	34	45	16	298	9	4	19
30 to 44 years	426	1 093	49	185	130	51	116	36	1 046	13	12	71
45 years or over	946	4 584	104	85	66	83	116	63	2 283	75	26	44
By Years of Service												
Up to 1 year	38	142	10	78	67	31	33	54	170	3	-	11
1 to 5 years	134	426	71	162	88	44	112	23	455	14	6	33
6 to 10 years	218	53	-	72	39	20	63	1	244	3	1	35
11 to 15 years	111	267	6	-	44	5	31	15	398	-	3	18
Over 15 years	906	5 091	120	-	50	68	38	22	2 360	77	32	37
By Type of Employment Contract												
Permanent	1 396	5 965	205	288	232	162	241	108	3 425	94	42	126
Fixed term	11	14	2	24	56	6	36	7	202	3	-	8
By Academic Qualifiations												
9th grade	21	146	1	5	4	2	5	6	185	7	-	9
12th grade	554	2 432	65	86	59	36	87	15	1 473	38	26	35
Higher education	832	3 401	141	221	225	130	185	94	1 969	52	16	90
By Activity												
Commercial	875	4 247	183	114	82	44	123	15	2 562	57	25	70
Other	532	1 732	24	198	206	124	154	100	1 065	40	17	64

III: Member institutions' human resources as at 30 June 2023 (cont'd)

	Banco Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong	ABANCA
Number of Employees												
Total	2 955	26	5 777	86	3 839	88	75	4 507	493	4 657	168	393
By Gender												
Men	1 487	8	2 120	47	1 757	51	41	1 970	244	2 462	97	197
Women	1 468	18	3 657	39	2 082	37	34	2 537	249	2 195	71	196
By Age												
Up to 29 years	79	8	274	4	186	5	18	149	37	141	18	16
30 to 44 years	621	15	1 947	14	1 098	35	32	1 421	207	1 411	69	147
45 years or over	2 255	3	3 556	68	2 555	48	25	2 937	249	3 105	81	230
By Years of Service												
Up to 1 year	28	4	109	2	153	11	6	184	48	113	12	16
1 to 5 years	153	22	316	2	227	15	21	248	128	348	36	103
6 to 10 years	104	-	159	6	155	15	5	81	42	139	26	27
11 to 15 years	243	-	1 066	10	579	24	10	740	50	698	31	73
Over 15 years	2 427	-	4 127	66	2 725	23	33	3 254	225	3 359	63	174
By Type of Employment Contract												
Permanent	2 955	26	5 646	83	3 771	81	66	4 487	435	4 657	161	382
Fixed term	-	-	131	3	68	7	9	20	58	-	7	11
By Academic Qualifiations												
9th grade	126	-	151	5	12	-	6	2	15	102	4	1
12th grade	920	-	1 233	17	918	14	12	1 053	214	1 467	22	123
Higher education	1 909	26	4 393	64	2 909	74	57	3 452	264	3 088	142	269
By Activity												
Commercial	1 516	-	4 010	65	2 236	58	65	2 384	151	2 161	-	262
Other	1 439	26	1 767	21	1 603	30	10	2 123	342	2 496	168	131

III: Member institutions' human resources as at 30 June 2023 (cont'd)

	BBVA	Bankinter	BNP	WiZink
Number of Employees				
Total	345	798	7 285	95
By Gender				
Men	179	388	3 535	37
Women	166	410	3 750	58
By Age				
Up to 29 years	21	39	2 244	3
30 to 44 years	86	320	4 261	69
45 years or over	238	439	780	23
By Years of Service				
Up to 1 year	8	47	1 729	5
1 to 5 years	27	69	3 968	25
6 to 10 years	6	8	1 056	14
11 to 15 years	29	256	357	30
Over 15 years	275	418	175	21
By Type of Employment Contract				
Permanent	345	774	7 241	95
Fixed term	-	24	44	-
By Academic Qualifications				
9th grade	2	-	10	-
12th grade	112	219	1 228	8
Higher education	231	579	6 047	87
By Activity				
Commercial	174	530	3	36
Other	171	268	7 282	59

IV. Branches

Per financial institution

IV.1: Member institutions' branches by district as at 30 June 2023 (cont'd)

	Euro BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM	CCAM Leiria	CCAM Mafra	CEMAH
Number of Branches												
Total	**165**	**377**	**16**	**212**	**14**	**3**	**29**	**4**	**619**	**14**	**6**	**13**
By District												
Aveiro	16	25	1	17	1	-	-	-	37	-	-	-
Beja	1	5	-	1	-	-	1	-	29	-	-	-
Braga	10	25	1	9	2	-	2	-	32	-	-	-
Bragança......................	3	8	-	2	-	-	-	-	21	-	-	-
Castelo Branco............	4	6	-	4	-	-	1	-	19	-	-	-
Coimbra.......................	6	12	1	9	1	-	-	-	47	-	-	-
Évora	3	5	-	2	-	-	1	-	31	-	-	-
Faro	8	22	-	10	1	-	1	-	49	-	-	-
Guarda.........................	3	13	-	3	-	-	-	-	26	-	-	-
Leiria............................	21	18	1	9	1	-	3	-	46	14	-	-
Lisboa	29	92	7	68	5	2	11	2	49	-	6	-
Portalegre....................	-	2	-	1	-	-	-	-	21	-	-	-
Porto	30	51	5	39	2	1	3	2	50	-	-	-
Santarém.....................	10	18	-	8	-	-	1	-	36	-	-	-
Setúbal	7	26	-	16	-	-	3	-	28	-	-	-
Viana do Castelo..........	3	8	-	4	-	-	-	-	16	-	-	-
Vila Real.......................	3	11	-	3	-	-	-	-	22	-	-	-
Viseu............................	6	15	-	3	1	-	1	-	41	-	-	-
R.A. da Madeira...........	1	10	-	2	-	-	1	-	1	-	-	-
R.A. dos Açores............	1	5	-	2	-	-	-	-	18	-	-	13
Mobile branches..........	-	-	-	-	-	-	-	-	-	-	-	-

IV.1: Member institutions' branches by district as at 30 June 2023 (cont'd)

	Banco Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong	ABANCA
Number of Branches												
Total	**236**	**7**	**521**	**2**	**273**	**6**	**12**	**313**	**-**	**341**	**1**	**72**
By District												
Aveiro	20	1	26	-	20	1	-	22	-	24	-	4
Beja	1	-	15	-	3	-	-	6	-	4	-	-
Braga	18	-	30	-	16	1	-	22	-	20	-	6
Bragança......................	4	-	13	-	5	-	-	3	-	3	-	1
Castelo Branco............	6	-	16	-	4	-	-	4	-	6	-	-
Coimbra	5	-	26	-	9	-	-	11	-	14	-	1
Évora	4	-	16	-	5	-	-	7	-	5	-	1
Faro	13	1	25	-	12	1	-	14	-	20	-	2
Guarda.........................	3	-	15	-	4	-	-	7	-	4	-	-
Leiria	8	1	21	-	15	1	-	15	-	10	-	2
Lisboa	53	2	95	1	68	1	-	68	-	73	1	28
Portalegre....................	2	-	15	-	3	-	-	3	-	4	-	1
Porto	41	1	58	1	42	1	-	48	-	57	-	14
Santarém	12	-	26	-	15	-	-	14	-	14	-	2
Setúbal	18	-	29	-	21	-	-	22	-	20	-	3
Viana do Castelo..........	4	-	14	-	6	-	-	6	-	8	-	2
Vila Real.......................	3	-	16	-	5	-	-	8	-	6	-	1
Viseu............................	6	1	27	-	9	-	-	16	-	9	-	2
R.A. da Madeira...........	5	-	14	-	11	-	-	9	-	22	-	1
R.A. dos Açores...........	10	-	21	-	-	-	12	8	-	18	-	1
Mobile branches..........	-	-	3	-	-	-	-	-	-	-	-	-

IV.1: Member institutions’ branches by district as at 30 June 2023 (cont’d)

	BBVA	Bankinter	BNP	WiZink
Number of Branches				
Total	**12**	**81**	**1**	**-**
By District				
Aveiro	-	4	-	-
Beja	-	1	-	-
Braga	1	5	-	-
Bragança	-	1	-	-
Castelo Branco	-	1	-	-
Coimbra	1	3	-	-
Évora	-	1	-	-
Faro	-	6	-	-
Guarda	-	-	-	-
Leiria	-	3	-	-
Lisboa	7	29	1	-
Portalegre	-	-	-	-
Porto	3	15	-	-
Santarém	-	2	-	-
Setúbal	-	4	-	-
Viana do Castelo	-	1	-	-
Vila Real	-	2	-	-
Viseu	-	1	-	-
R.A. da Madeira	-	1	-	-
R.A. dos Açores	-	1	-	-
Mobile branches	-	-	-	-

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