Statistical Bulletin

Portuguese Banking Association

2024 | First Half

January 2025

This Statistical Bulletin is merely a translation of the Boletim Estatístico – Semestral – Junho de 2024. In case of any doubt or contradiction between both documents the Portuguese version of Boletim Estatístico – Semestral – Junho de 2024 prevails.

Acknowledgements

The Portuguese Banking Association would like to thank all its Members for their availability and contribution on the elaboration of this Statistical Bulletin.

Contents

Foreword

The Statistical Bulletin provides financial and non-financial information on Portuguese Banking Association's (APB) members as of 30 June 2024. For comparison purposes, it also contains financial information for reference dates as of 31 December and 30 June 2023.

Individual and consolidated financial information disclosed in the Statistical Bulletin was provided by APB's members, using templates pre-defined by the Portuguese Banking Association based on FINREP[1] templates[2]. Thus, the consolidated financial statements, reported by APB members, were prepared considering the prudential consolidation perimeter, established by Banco de Portugal, which may differ from the accounting consolidation perimeter disclosed in the respective Report & Accounts.

This bulletin does not include Bison Bank, S.A. and Deutsche Bank, AG, Sucursal em Portugal (an EU-based credit institution) due to unavailability of data.

The financial institutions included in this Statistical Bulletin, and the names of the groups to which they belong (for presentation of their consolidated accounts), are listed on pages 9 and 10.

Some of the information contained in this bulletin is provided in Excel format on the APB website.

Structure of the Bulletin:

- Chapter I presents individual information for each financial institution, including a brief factsheet and their individual financial statements (Balance Sheet, Income Statement, Comprehensive Income Statement, Statement of Changes in Equity and Cash Flow Statement, when available).
- Chapter II provides information on a consolidated basis and a comprehensive factsheet by group and their consolidated financial statements (prudential perimeter) (Balance Sheet, Income Statement, Comprehensive Income Statement, Statement of Changes in Equity and Cash Flow Statement, when available).
- Chapter III and IV provide detailed information on the member institutions' human resources and branches.

[1] As defined in point 3, paragraph 1 of article 4 of Regulation (EU) No. 575/2013, of the European Parliament and of the Council, of 26 June 2013 - Capital Requirements Regulation (CRR).
[2] As defined in Implementing Regulation (EU) No. 680/2014 of the Commission of 16 April 2014 establishing technical implementing rules with regard to reporting for the purposes of supervising institutions in accordance with Regulation (EU) No. 575/2013 of the European Parliament and of the Council.

List of APB member institutions that have provided information on a separate and consolidated basis

Financial institutions – Domestic

Financial institutions	Group name adopted for disclosure of consolidated financial statements
Banco BIC Português, S.A.	Banco BIC Português Group
Banco Comercial Português, S.A. Banco ActivoBank, S.A.	Banco Comercial Português Group
Banco CTT, S.A.	Banco CTT Group
Banco de Investimento Global, S.A.	Banco de Investimento Global Group
Banco Finantia, S.A.	Banco Finantia Group
Banco Invest, S.A.	Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.
Banco Carregosa, S.A.	
Caixa Central - Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM - Sistema Integrado de Crédito Agrícola Mútuo)	Crédito Agrícola Group
Caixa de Crédito Agrícola Mútuo de Leiria, CRL	
Caixa de Crédito Agrícola Mútuo de Mafra, CRL	
Caixa Económica da Misericórdia de Angra do Heroísmo	
Caixa Económica Montepio Geral, caixa económica bancária, S.A. Montepio Investimento, S.A.	Banco Montepio Group
Caixa Geral de Depósitos, S.A. Caixa – Banco de Investimento, S.A.	Caixa Geral de Depósitos Group
Novo Banco, S.A. Novo Banco dos Açores, S.A.	Novo Banco Group

Financial institutions – Subsidiaries

Financial institutions	Group name adopted for disclosure of consolidated financial statements
Banco BPI, S.A.	
Banco Credibom, S.A.	Banco Credibom Group
Banco Santander Totta, S.A.	Santander Totta, SGPS, S.A.
Haitong Bank, S.A.	Haitong Bank Group

Financial institutions – Branches

Financial institutions	Group name adopted for disclosure of consolidated financial statements
Abanca, S.A. – Sucursal em Portugal	
Banco Bilbao Vizcaya Argentaria (Portugal), S.A.	
Bankinter, S.A. – Sucursal em Portugal	
BNP Paribas – Sucursal em Portugal	
BNP Paribas Securities Services, S.A. – Sucursal em Portugal	
WiZink Bank, S.A. – Sucursal em Portugal	

Source: APB

I. Factsheets and Separate Financial Statements

Per financial institution

I.1. Banco BIC Português, S.A.

Banco BIC Português, S.A.

General Information	
Head Office:	Avenida António Augusto de Aguiar, 132, 1050-020 Lisboa
Phone number:	808 224 444
Website:	www.eurobic.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	1 430	777	653
Abroad	-	-	-
Total	1 430	777	653
Branches - by geographical distribution			
Portugal	165		
Abroad[3]	-		
Total	165		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	8 780 542	8 225 872
Loans and advances	5 209 237	5 209 237
Deposits	7 212 068	7 212 068
Debt securities issued	-	-
Total equity	761 460	761 460
Share capital	410 430	410 430
Income Statement		
Net interest income	131 327	131 721
Operating income	153 324	153 393
Profit or loss for the period	47 510	47 510
Cash Flow Statement		
Net cash from operating activities	(6 884)	(13 915)
Net cash from investing activities	(1 468)	(1 468)
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(8 351)	(15 383)
Cash and cash equivalents at the beginning of the year	270 383	298 963
Cash and cash equivalents at the end of the year	262 031	283 580
Equity		
Total equity as at 31 December 2023	712 729	712 729
Total equity as at 30 June 2024	761 460	761 460

[3] Includes branches and representation offices.

Banco BIC Português, S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**1 515 994**	**1 190 652**	**1 088 045**	**325 342**	**27.3%**
2.	**Financial assets held for trading**	**971**	**861**	**167**	**111**	**12.9%**
	2.1. Derivatives	971	861	167	111	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**31 288**	**30 688**	**30 350**	**600**	**2.0%**
	3.1. Equity instruments	31 288	30 688	30 350	600	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**13 880**	**22 257**	**21 477**	**(8 377)**	**-37.6%**
	5.1. Equity instruments	2 389	2 389	2 389	-	-
	5.2. Debt securities	11 490	19 868	19 087	(8 377)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**7 062 094**	**7 169 786**	**7 407 596**	**(107 691)**	**-1.5%**
	6.1. Debt securities	1 852 858	2 057 300	2 029 865	(204 443)	-
	6.2. Loans and advances	5 209 237	5 112 485	5 377 731	96 752	-
7.	**Derivatives – Hedge accounting**	**1 203**	**1 947**	**2 657**	**(744)**	**-38.2%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**55 294**	**56 181**	**60 063**	**(887)**	**-1.6%**
	10.1. Property, plant and equipment	55 294	56 181	60 063	(887)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**5 218**	**6 557**	**6 899**	**(1 339)**	**-20.4%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	5 218	6 557	6 899	(1 339)	-
12.	**Tax assets**	**22 060**	**23 869**	**23 172**	**(1 809)**	**-7.6%**
	12.1. Current tax assets	382	333	280	48	-
	12.2. Deferred tax assets	21 678	23 535	22 892	(1 857)	-
13.	**Other assets**	**68 707**	**61 115**	**74 984**	**7 591**	**12.4%**
14.	**Non-current assets and disposal groups classified as held for sale**	**3 833**	**4 160**	**3 904**	**(327)**	**-7.9%**
	Total assets	**8 780 542**	**8 568 072**	**8 719 314**	**212 470**	**2.5%**

Banco BIC Português, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**1 404**	**1 579**	**2 643**	**(175)**	**-11.1%**
	1.1. Derivatives	1 404	1 579	2 643	(175)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**7 831 270**	**7 687 638**	**7 921 267**	**143 631**	**1.9%**
	3.1. Deposits	7 212 068	6 961 913	7 055 640	250 154	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	619 202	725 725	865 628	(106 523)	-
4.	**Derivatives – Hedge accounting**	**-**	**337**	**-**	**(337)**	**-100.0%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**25 945**	**23 305**	**24 802**	**2 640**	**11.3%**
7.	**Tax liabilities**	**65 401**	**46 725**	**15 621**	**18 676**	**40.0%**
	7.1. Current tax liabilities	64 608	45 911	14 976	18 697	-
	7.2. Deferred tax liabilities	793	814	645	(21)	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**95 061**	**95 759**	**97 589**	**(697)**	**-0.7%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**8 019 082**	**7 855 343**	**8 061 923**	**163 738**	**2.1%**
	Equity					
11.	**Capital**	**410 430**	**410 430**	**410 430**	**-**	**-**
12.	**Share premium**	**6 790**	**6 790**	**6 790**	**-**	**-**
13.	**Equity instruments issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(2 063)**	**(3 285)**	**(2 941)**	**1 222**	**37.2%**
16.	**Retained earnings**	**192 037**	**98 384**	**102 410**	**93 652**	**95.2%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**106 757**	**96 351**	**92 325**	**10 406**	**10.8%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**47 510**	**104 058**	**48 376**	**(56 548)**	**-54.3%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
	Total equity	**761 460**	**712 729**	**657 391**	**48 731**	**6.8%**
	Total equity and total liabilities	**8 780 542**	**8 568 072**	**8 719 314**	**212 470**	**2.5%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**5 383 064**	**5 283 882**	**5 554 516**	**99 182**	**1.9%**
	1.1. Central Banks	3 836	3 432	7 938	404	11.8%
	1.2. Credit institutions	171 066	180 848	203 128	(9 782)	-5.4%
	1.3. Corporations and general governments	3 136 540	2 960 518	3 069 438	176 022	5.9%
	1.4. Households	2 071 621	2 139 083	2 274 013	(67 462)	-3.2%
2.	**Loans and advances – impairment**	**(173 827)**	**(171 397)**	**(176 785)**	**(2 430)**	**-1.4%**
3.	**Deposits**	**7 212 068**	**6 961 913**	**7 055 640**	**250 154**	**3.6%**
	3.1. Central Banks	130 891	384 000	551 433	(253 108)	-65.9%
	3.2. Credit institutions	182 363	186 623	207 788	(4 259)	-2.3%
	3.3. Corporations, general governments and households	6 898 813	6 391 291	6 296 419	507 522	7.9%

Banco BIC Português, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	222 976	384 832	165 849	57 127	34.4%
2.	(Interest expense)	91 649	127 640	49 226	42 423	86.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	134	98	71	63	89.2%
5.	Fee and commission income	25 427	51 195	24 622	805	3.3%
6.	(Fee and commission expenses)	6 065	12 700	5 676	389	6.9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	-	2	2	(2)	-100.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	341	2 320	551	(210)	-38.1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	193	3 228	1 698	(1 504)	-88.6%
11.	Gains or (-) losses from hedge accounting, net	305	-	-	305	(305)
12.	Exchange differences [gain of (-) loss], net	110	134	56	54	96.6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(120)	-	-	(120)	120
14.	Other operating income	2 749	11 165	4 807	(2 058)	-42.8%
15.	(Other operating expenses)	1 078	4 170	2 397	(1 319)	-55.0%
16.	**Total operating income, net**	**153 324**	**308 464**	**140 356**	**12 968**	**9.2%**
17.	(Administrative expenses)	65 058	129 439	62 470	2 588	4.1%
	17.1. (Staff expenses)	38 817	82 842	37 489	1 327	3.5%
	17.2. (Other administrative expenses)	26 241	46 596	24 981	1 260	5.0%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	1 770	3 491	1 754	16	0.9%
19.	(Depreciation)	3 574	10 751	3 807	(233)	-6.1%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	2 640	(3 199)	(1 916)	4 556	237.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	7 769	6 071	2 606	5 163	198.1%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	139	1 231	31	107	343.8%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	89	-	-	89	(89)
28.	**Profit or (-) loss before tax from continuing operations**	**72 464**	**160 680**	**71 604**	**860**	**1.2%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	24 954	56 622	23 227	1 727	7.4%
30.	**Profit or (-) loss after tax from continuing operations**	**47 510**	**104 058**	**48 376**	**(866)**	**-1.8%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**47 510**	**104 058**	**48 376**	**(866)**	**-1.8%**

Statement of comprehensive income	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	47 510	104 058	48 376	(866)	-1.8%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	1 276	(1 282)	(492)	1 768	359.3%
Items that may be reclassified to profit or loss	(55)	454	7	(62)	-885.7%
Total comprehensive income	**48 731**	**103 230**	**47 891**	**840**	**1.8%**

Banco BIC Português, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2023	**410 430**	**6 790**	**-**	**-**	**(3 285)**	**98 384**	**-**	**96 351**	**-**	**104 058**	**-**	**712 729**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	93 653	-	-	-	(104 058)	-	(10 405)
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	10 406	-	-	-	10 406
Total comprehensive income for the year	-	-	-	-	1 221	-	-	-	-	47 510	-	48 731
Balances as at 30 June 2024	**410 430**	**6 790**	**-**	**-**	**(2 063)**	**192 037**	**-**	**106 757**	**-**	**47 510**	**-**	**761 460**

Banco BIC Português, S.A.

Separate cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	216 611	370 084	139 785	76 826	-
Interest and similar expenses paid	(80 861)	(67 617)	(22 759)	(58 102)	-
Fees and commissions received	31 892	63 219	31 129	763	-
Fees and commissions paid	(7 651)	(15 386)	(7 236)	(415)	-
Recovery of loans	916	2 104	1 013	(98)	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(72 705)	(132 604)	(68 142)	(4 564)	-
Sub-total	**88 201**	**219 800**	**73 791**	**14 410**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	(250 000)	(525 000)	(350 000)	100 000	-
Financial assets at fair value through profit or loss	(177)	5 806	3 538	(3 715)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	7 867	259	134	7 733	-
Acquisition of financial assets at amortised cost	82 555	(98 784)	51 652	30 902	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	(324 726)	193 793	251 817	(576 544)	-
Deposits from credit institutions	(4 863)	(4 574)	16 601	(21 464)	-
Loans and advances to customers	(112 191)	86 392	(138 832)	26 641	-
Deposits from customers	510 350	173 647	108 246	402 104	-
Hedging derivatives	537	(542)	(525)	1 063	-
Other operating assets and liabilities	530	(2 613)	9 166	(8 636)	-
Net cash from operating activities before income tax	**(1 916)**	**48 184**	**25 588**	**(27 504)**	**-107.5%**
Income tax paid	(4 967)	(11 663)	(8 813)	3 846	-
Net cash from operating activities	**(6 884)**	**36 520**	**16 775**	**(23 658)**	**-141.0%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	-	-	-	-	-
Acquisition of tangible assets	(526)	(2 051)	(1 456)	930	-
Sale of tangible assets	(119)	82	16	(135)	-
Acquisition of intangible assets	(823)	(2 476)	(642)	(181)	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**(1 468)**	**(4 444)**	**(2 082)**	**614**	**29.5%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**-**	**-**	**-**	**-**	**-**
Net changes in cash and cash equivalents	**(8 351)**	**32 076**	**14 693**	**(23 045)**	**-156.8%**
Cash and cash equivalents at the beginning of the year	270 383	238 307	238 307	32 076	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(8 351)**	**32 076**	**14 693**	**(23 045)**	**-156.8%**
Cash and cash equivalents at the end of the year	**262 031**	**270 383**	**253 000**	**9 032**	**3.6%**

I.2. Banco Comercial Português, S.A.

Banco Comercial Português, S.A.

General Information	
Head Office:	Praça D. João I, n.º 28; 4000-295 Porto.
Phone number:	211 134 001
Fax:	210 066 844
Website:	www.millenniumbcp.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	5 968	3 295	2 673
Abroad	48	20	28
Total	6 016	3 315	2 701
Branches - by geographical distribution			
Portugal	374		
Abroad[4]	6		
Total	380		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	63 817 630	99 720 464
Loans and advances	35 705 433	54 517 154
Deposits	51 784 169	83 739 929
Debt securities issued	4 189 153	5 492 293
Total equity	6 319 591	7 610 313
Share capital	3 000 000	3 000 000
Income Statement		
Net interest income	647 168	1 396 860
Operating income	990 230	1 768 145
Profit or loss for the period	438 421	485 282
Cash Flow Statement		
Net cash from operating activities	(516 038)	(577 374)
Net cash from investing activities	60 069	10 907
Net cash from financing activities	(366 517)	(372 065)
Effect of exchange rate changes on cash and cash equivalents	-	31 569
Net changes in cash and cash equivalents	(822 486)	(938 532)
Cash and cash equivalents at the beginning of the year	1 865 026	4 883 213
Cash and cash equivalents at the end of the year	1 042 540	3 976 251
Equity		
Total equity as at 31 December 2023	6 127 916	7 282 632
Total equity as at 30 June 2024	6 319 591	7 610 313

[4] Includes branches and representation offices.

Banco Comercial Português, S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**1 042 540**	**1 865 026**	**1 050 560**	**(822 486)**	**-44.1%**
2.	**Financial assets held for trading**	**2 113 990**	**685 971**	**1 330 106**	**1 428 019**	**208.2%**
	2.1. Derivatives	281 251	299 567	296 577	(18 316)	-
	2.2. Equity instruments	72 135	53 405	52 314	18 730	-
	2.3. Debt securities	1 760 603	332 998	981 216	1 427 605	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**675 187**	**647 871**	**764 566**	**27 316**	**4.2%**
	3.1. Equity instruments	213 578	166 907	-	46 670	-
	3.2. Debt securities	461 610	480 963	764 566	(19 354)	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**34 138**	**32 004**	**21 968**	**2 134**	**6.7%**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	34 138	32 004	21 968	2 134	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**5 519 921**	**4 714 386**	**3 165 574**	**805 536**	**17.1%**
	5.1. Equity instruments	34 895	36 015	37 472	(1 120)	-
	5.2. Debt securities	5 485 026	4 678 371	3 128 103	806 655	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**48 339 506**	**47 264 844**	**48 263 284**	**1 074 662**	**2.3%**
	6.1. Debt securities	12 634 073	11 584 291	11 262 316	1 049 782	-
	6.2. Loans and advances	35 705 433	35 680 553	37 000 969	24 879	-
7.	**Derivatives – Hedge accounting**	**23 225**	**22 335**	**17 135**	**891**	**4.0%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**2 195 823**	**2 207 974**	**2 450 297**	**(12 151)**	**-0.6%**
10.	**Tangible assets**	**310 883**	**323 354**	**326 404**	**(12 471)**	**-3.9%**
	10.1. Property, plant and equipment	310 883	323 354	326 404	(12 471)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**100 090**	**99 696**	**78 475**	**394**	**0.4%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	100 090	99 696	78 475	394	-
12.	**Tax assets**	**2 291 883**	**2 453 125**	**2 675 210**	**(161 242)**	**-6.6%**
	12.1. Current tax assets	15 262	14 044	5 827	1 218	-
	12.2. Deferred tax assets	2 276 622	2 439 081	2 669 383	(162 460)	-
13.	**Other assets**	**1 103 848**	**1 105 592**	**1 382 849**	**(1 744)**	**-0.2%**
14.	**Non-current assets and disposal groups classified as held for sale**	**66 595**	**97 213**	**98 142**	**(30 618)**	**-31.5%**
	Total assets	**63 817 630**	**61 519 390**	**61 624 571**	**2 298 241**	**3.7%**

Banco Comercial Português, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**189 227**	**111 271**	**283 638**	**77 956**	**70.1%**
	1.1. Derivatives	95 941	107 415	176 213	(11 474)	-
	1.2. Short positions	-	-	4	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	93 286	3 855	107 421	89 430	-
2.	**Financial liabilities designated at fair value through profit or loss**	**3 326 790**	**3 602 285**	**3 050 740**	**(275 495)**	**-7.6%**
	2.1. Deposits	2 008 650	2 314 798	1 672 745	(306 148)	-
	2.2. Debt securities issued	1 318 141	1 287 487	1 377 994	30 653	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**52 798 829**	**50 340 173**	**51 526 192**	**2 458 656**	**4.9%**
	3.1. Deposits	49 775 519	47 309 712	49 069 193	2 465 807	-
	3.2. Sale operations with repurchase agreements	2 871 012	2 872 289	2 299 185	(1 276)	-
	3.3. Other financial liabilities	152 298	158 173	157 814	(5 874)	-
4.	**Derivatives – Hedge accounting**	**6 421**	**22 536**	**28 847**	**(16 115)**	**-71.5%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**484 477**	**465 961**	**391 189**	**18 516**	**4.0%**
7.	**Tax liabilities**	**65 192**	**65 291**	**75 535**	**(98)**	**-0.2%**
	7.1. Current tax liabilities	65 192	65 291	75 535	(98)	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**627 103**	**783 958**	**615 817**	**(156 854)**	**-20.0%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**57 498 039**	**55 391 474**	**55 971 956**	**2 106 565**	**3.8%**
	Equity				-	
11.	**Capital**	**3 000 000**	**3 000 000**	**3 000 000**	-	-
12.	**Share premium**	**16 471**	**16 471**	**16 471**	-	-
13.	**Equity instruments issued other than capital**	**400 000**	**400 000**	**400 000**	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(3 687 988)**	**(3 717 363)**	**(3 892 732)**	**29 375**	**0.8%**
16.	**Retained earnings**	**1 620 630**	**1 265 320**	**1 265 320**	**355 311**	**28.1%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**4 532 057**	**4 483 212**	**4 510 072**	**48 845**	**1.1%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**438 421**	**680 276**	**353 485**	**(241 855)**	**-35.6%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**6 319 591**	**6 127 916**	**5 652 615**	**191 675**	**3.1%**
	Total equity and total liabilities	**63 817 630**	**61 519 390**	**61 624 571**	**2 298 241**	**3.7%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**36 653 623**	**36 652 849**	**37 936 390**	**773**	**0.0%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	502 872	366 579	403 418	136 293	37.2%
	1.3. Corporations and general governments	14 696 198	15 225 676	16 472 968	(529 478)	-3.5%
	1.4. Households	21 454 552	21 060 594	21 060 005	393 958	1.9%
2.	**Loans and advances – impairment**	**(948 190)**	**(972 296)**	**(935 422)**	**24 106**	**2.5%**
3.	**Deposits**	**51 784 169**	**49 624 510**	**50 741 938**	**2 159 659**	**4.4%**
	3.1. Central Banks	110 712	109 301	267 018	1 411	1.3%
	3.2. Credit institutions	1 890 642	1 387 797	2 453 991	502 845	36.2%
	3.3. Corporations, general governments and households	49 782 814	48 127 412	48 020 929	1 655 402	3.4%

Banco Comercial Português, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	1 206 248	2 171 317	968 509	237 739	24.5%
2.	(Interest expense)	559 080	760 141	285 168	273 912	96.1%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	53 920	76 122	75 595	(21 674)	-28.7%
5.	Fee and commission income	327 574	645 485	323 578	3 996	1.2%
6.	(Fee and commission expenses)	53 993	108 151	54 976	(983)	-1.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	(1 105)	(7 166)	(9 709)	8 604	88.6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	105 976	161 945	100 702	5 274	5.2%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	7 980	(18 246)	(1 184)	9 164	773.8%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	(133 440)	(176 077)	(98 409)	(35 031)	-35.6%
11.	Gains or (-) losses from hedge accounting, net	1 553	19 716	54	1 500	2791.8%
12.	Exchange differences [gain of (-) loss], net	19 206	21 245	10 291	8 915	86.6%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(629)	(2 901)	(1 354)	726	53.6%
14.	Other operating income	32 918	55 340	29 248	3 670	12.5%
15.	(Other operating expenses)	16 898	27 810	13 085	3 813	29.1%
16.	**Total operating income, net**	**990 230**	**2 050 680**	**1 044 090**	**(53 860)**	**-5.2%**
17.	(Administrative expenses)	274 139	534 624	266 526	7 613	2.9%
	17.1. (Staff expenses)	171 334	341 963	169 312	2 023	1.2%
	17.2. (Other administrative expenses)	102 805	192 661	97 215	5 590	5.8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	39 205	71 980	71 981	(32 776)	-45.5%
19.	(Depreciation)	37 264	74 177	37 386	(122)	-0.3%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	15 981	111 410	33 226	(17 244)	-51.9%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	56 036	205 812	104 161	(48 125)	-46.2%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(12 490)	32 940	37 482	(49 972)	-133.3%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	13 966	28 508	12 082	1 884	15.6%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	14 078	5 773	3 856	10 223	265.1%
28.	**Profit or (-) loss before tax from continuing operations**	**580 207**	**997 000**	**485 101**	**95 106**	**19.6%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	141 786	316 724	131 617	10 170	7.7%
30.	**Profit or (-) loss after tax from continuing operations**	**438 421**	**680 276**	**353 485**	**84 936**	**24.0%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**438 421**	**680 276**	**353 485**	**84 936**	**24.0%**

Statement of comprehensive income	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	438 421	680 276	353 485	84 936	24.0%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	(34 461)	(124 117)	(23 128)	(11 333)	-49.0%
Items that may be reclassified to profit or loss	63 677	342 675	74 690	(11 013)	-14.7%
Total comprehensive income	**467 637**	**898 834**	**405 047**	**62 590**	**15.5%**

Banco Comercial Português, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2023	**3 000 000**	**16 471**	**400 000**	**-**	**(3 717 363)**	**1 265 320**	**-**	**4 483 212**	**-**	**680 276**	**-**	**6 127 916**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	400 000	-	-	-	-	(1 649)	-	-	-	398 351
Exercise/Expiration of other equity instruments	-	-	(400 000)	-	-	-	-	-	-	-	-	(400 000)
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	(274 313)	-	-	-	(274 313)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	355 310	-	-	-	(355 310)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	159	-	-	324 807	-	(324 966)	-	-
Total comprehensive income for the year	-	-	-	-	29 216	-	-	-	-	438 421	-	467 637
Balances as at 30 June 2024	**3 000 000**	**16 471**	**400 000**	**-**	**(3 687 988)**	**1 620 630**	**-**	**4 532 057**	**-**	**438 421**	**-**	**6 319 591**

Banco Comercial Português, S.A.

Separate cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	1 182 246	2 069 992	905 257	276 989	-
Interest and similar expenses paid	(464 255)	(661 012)	(249 042)	(215 213)	-
Fees and commissions received	392 378	758 179	383 923	8 456	-
Fees and commissions paid	(71 052)	(109 756)	(61 547)	(9 505)	-
Recovery of loans	50 489	10 532	5 531	44 958	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(347 152)	(612 933)	(335 409)	(11 743)	-
Sub-total	**742 655**	**1 455 002**	**648 713**	**93 942**	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	2 134	32 004	21 968	(19 834)	-
Financial assets mandatorily at fair value through profit or loss	27 316	(141 282)	(24 586)	51 903	-
Financial assets at fair value through other comprehensive income	(816 231)	(1 817 327)	(218 561)	(597 670)	-
Acquisition of financial assets at amortised cost	(7 953 097)	(13 485 246)	(6 000 476)	(1 952 621)	-
Sale of financial assets at amortised cost	6 864 364	12 088 727	4 921 395	1 942 969	-
Loans and advances to credit institutions	(120 946)	17 383	(21 290)	(99 655)	-
Deposits from credit institutions	590 491	(728 494)	503 305	87 186	-
Loans and advances to customers	(6 256)	1 859 280	655 269	(661 525)	-
Deposits from customers	1 466 100	(2 066 608)	(2 175 249)	3 641 349	-
Hedging derivatives	(134 707)	(14 925)	10 280	(144 987)	-
Other operating assets and liabilities	(1 177 259)	1 055 582	(302 797)	(874 463)	-
Net cash from operating activities before income tax	**(515 435)**	**(1 745 906)**	**(1 982 028)**	**1 466 594**	**74.0%**
Income tax paid	(603)	(2 346)	4 849	(5 452)	-
Net cash from operating activities	**(516 038)**	**(1 748 252)**	**(1 977 179)**	**1 461 142**	**73.9%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	(376)	(1 429)	(1 044)	668	-
Divestment of subsidiaries and associates	25 000	225 000	-	25 000	-
Dividends received	53 920	72 351	71 824	(17 903)	-
Acquisition of tangible assets	(7 274)	(15 503)	(6 646)	(628)	-
Sale of tangible assets	642	746	469	173	-
Acquisition of intangible assets	(11 844)	(46 111)	(12 766)	922	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**60 069**	**235 055**	**51 837**	**8 232**	**15.9%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	34 095	532 135	4 335	29 760	-
Reimbursement of bonds and other debt securities	(141 274)	(241 804)	(97 824)	(43 450)	-
Issuance / reimbursement of subordinated liabilities	(2 400)	-	-	(2 400)	-
Treasury shares	-	-	-	-	-
Dividends paid	(256 938)	-	(18 500)	(238 438)	-
Net cash from financing activities	**(366 517)**	**290 331**	**(111 989)**	**(254 528)**	**-227.3%**
Net changes in cash and cash equivalents	**(822 486)**	**(1 222 866)**	**(2 037 332)**	**1 214 846**	**59.6%**
Cash and cash equivalents at the beginning of the year	1 865 026	3 087 892	3 087 892	(1 222 866)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(822 486)**	**(1 222 866)**	**(2 037 332)**	**1 214 846**	**59.6%**
Cash and cash equivalents at the end of the year	**1 042 540**	**1 865 026**	**1 050 560**	**(8 020)**	**-0.8%**

I.3. Banco ActivoBank, S.A.

Banco ActivoBank, S.A.

General Information	
Head Office:	Rua Augusta, n.º 84; 1100-053 Lisboa.
Phone number:	210 030 700
Fax:	211 136 982
Website:	www.activobank.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	233	109	124
Abroad	-	-	-
Total	233	109	124
Branches - by geographical distribution			
Portugal	15		
Abroad[5]	-		
Total	15		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	3 996 987	-
Loans and advances	495 732	-
Deposits	3 693 099	-
Debt securities issued	-	-
Total equity	268 852	-
Share capital	127 600	-
Income Statement		
Net interest income	36 406	-
Operating income	45 007	-
Profit or loss for the period	16 409	-
Cash Flow Statement		
Net cash from operating activities	(313 542)	-
Net cash from investing activities	(15)	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(313 557)	-
Cash and cash equivalents at the beginning of the year	1 082 942	-
Cash and cash equivalents at the end of the year	769 385	-
Equity		
Total equity as at 31 December 2023	254 201	-
Total equity as at 30 June 2024	268 852	-

[5] Includes branches and representation offices.

Banco ActivoBank, S.A.

	Separate balance sheet	2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**769 385**	**1 082 942**	**821 456**	**(313 557)**	**-29.0%**
2.	**Financial assets held for trading**	**-**	**31**	**-**	**(31)**	-
	2.1. Derivatives	-	31	-	(31)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**16**	**16**	**16**	**-**	**-**
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	16	16	16	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1 564 954**	**994 199**	**996 764**	**570 755**	**57.4%**
	5.1. Equity instruments	2 504	2 412	2 538	92	-
	5.2. Debt securities	1 562 450	991 787	994 226	570 663	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**1 591 309**	**1 348 070**	**1 306 091**	**243 239**	**18.0%**
	6.1. Debt securities	1 095 578	1 090 640	1 089 023	4 938	-
	6.2. Loans and advances	495 732	257 431	217 068	238 301	-
7.	**Derivatives – Hedge accounting**	**20 902**	**32 615**	**29 201**	**(11 714)**	**-35.9%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**6 427**	**6 843**	**6 016**	**(417)**	**-6.1%**
	10.1. Property, plant and equipment	6 427	6 843	6 016	(417)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**105**	**93**	**72**	**12**	**12.7%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	105	93	72	12	-
12.	**Tax assets**	**-**	**-**	**31**	**-**	**-**
	12.1. Current tax assets	-	-	-	-	-
	12.2. Deferred tax assets		-	31	-	-
13.	**Other assets**	**43 890**	**37 091**	**36 374**	**6 798**	**18.3%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	-
	Total assets	**3 996 987**	**3 501 901**	**3 196 021**	**495 085**	**14.1%**

Banco ActivoBank, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**48**	**47**	**27**	**1**	**2.7%**
	1.1. Derivatives	48	47	27	1	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	**6 800**	**6 202**	**1 941**	**598**	**9.6%**
	2.1. Deposits	6 800	6 202	1 941	598	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**3 691 904**	**3 217 301**	**2 940 185**	**474 604**	**14.8%**
	3.1. Deposits	3 686 299	3 211 321	2 935 055	474 978	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	5 606	5 980	5 130	(374)	-
4.	**Derivatives – Hedge accounting**	**166**	**-**	**228**	**166**	**-**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**505**	**612**	**625**	**(107)**	**-17.5%**
7.	**Tax liabilities**	**14 711**	**15 276**	**2 362**	**(565)**	**-3.7%**
	7.1. Current tax liabilities	14 677	14 677	-	-	-
	7.2. Deferred tax liabilities	34	599	2 362	(565)	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**13 999**	**8 263**	**13 764**	**5 736**	**69.4%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**3 728 135**	**3 247 701**	**2 959 132**	**480 434**	**14.8%**
	Equity				-	
11.	**Capital**	**127 600**	**127 600**	**127 600**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(7 495)**	**(5 737)**	**(977)**	**(1 758)**	**-30.6%**
16.	**Retained earnings**	**112 505**	**77 045**	**77 045**	**35 460**	**46.0%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**19 832**	**15 892**	**15 892**	**3 940**	**24.8%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**16 409**	**39 400**	**17 329**	**(22 991)**	**-58.4%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**268 852**	**254 201**	**236 889**	**14 651**	**5.8%**
	Total equity and total liabilities	**3 996 987**	**3 501 901**	**3 196 021**	**495 085**	**14.1%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**506 838**	**265 343**	**222 008**	**241 496**	**91.0%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	205 064	-	-	205 064	-
	1.3. Corporations and general governments	-	-	-	-	-
	1.4. Households	301 774	265 343	222 008	36 432	13.7%
2.	**Loans and advances – impairment**	**(11 106)**	**(7 914)**	**(4 940)**	**(3 192)**	**-40.3%**
3.	**Deposits**	**3 693 099**	**3 217 523**	**2 936 996**	**475 575**	**14.8%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	21 060	33 000	29 250	(11 940)	-36.2%
	3.3. Corporations, general governments and households	3 672 039	3 184 523	2 907 746	487 515	15.3%

Banco ActivoBank, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	57 440	80 258	33 398	24 042	72.0%
2.	(Interest expense)	21 034	10 366	1 914	19 120	999.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	160	102	102	58	57.0%
5.	Fee and commission income	11 967	22 064	10 963	1 004	9.2%
6.	(Fee and commission expenses)	656	1 327	664	(9)	-1.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	(778)	(461)	(443)	(336)	-75.9%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(31)	(1)	(25)	(6)	-22.9%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	(19)	19	33	(52)	-155.8%
11.	Gains or (-) losses from hedge accounting, net	(585)	1 836	703	(1 288)	-183.3%
12.	Exchange differences [gain of (-) loss], net	4	(6)	(10)	14	138.0%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	2	6	-	2	-
14.	Other operating income	25	57	34	(9)	-26.1%
15.	(Other operating expenses)	1 489	1 747	889	600	67.4%
16.	**Total operating income, net**	**45 007**	**90 435**	**41 288**	**3 719**	**9.0%**
17.	(Administrative expenses)	15 724	26 402	13 022	2 701	20.7%
	17.1. (Staff expenses)	5 834	10 460	5 073	761	15.0%
	17.2. (Other administrative expenses)	9 890	15 943	7 950	1 940	24.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	529	603	603	(74)	-12.2%
19.	(Depreciation)	874	1 798	920	(46)	-5.0%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(107)	28	41	(148)	-361.5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 265	6 402	2 260	3 005	133.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	(12)	(3)	3	99.1%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**22 722**	**55 214**	**24 445**	**(1 723)**	**-7.0%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	6 313	15 813	7 116	(804)	-11.3%
30.	**Profit or (-) loss after tax from continuing operations**	**16 409**	**39 400**	**17 329**	**(919)**	**-5.3%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**16 409**	**39 400**	**17 329**	**(919)**	**-5.3%**

Statement of comprehensive income	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	16 409	39 400	n.d.	n.d.	n.d.
Other comprehensive income					
Items that will not to be reclassified to profit or loss	(66)	(1 206)	n.d.	n.d.	n.d.
Items that may be reclassified to profit or loss	(1 692)	2 990	n.d.	n.d.	n.d.
Total comprehensive income	**14 651**	**41 184**	**n.d.**	**n.d.**	**n.d.**

Banco ActivoBank, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2023	**127 600**	**-**	**-**	**-**	**(5 737)**	**77 045**	**-**	**15 892**	**-**	**39 400**	**-**	**254 201**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction		-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	35 460	-	3 940	-	(39 400)	-	-
Total comprehensive income for the year	-	-	-	-	(1 758)	-	-	-	-	16 409	-	14 651
Balances as at 30 June 2024	**127 600**	**-**	**-**	**-**	**(7 495)**	**112 505**	**-**	**19 832**	**-**	**16 409**	**-**	**268 852**

Banco ActivoBank, S.A.

Separate cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	58 742	79 155	35 012	23 730	-
Interest and similar expenses paid	(15 603)	(4 282)	(913)	(14 690)	-
Fees and commissions received	12 806	23 529	11 460	1 346	-
Fees and commissions paid	(656)	(1 328)	(665)	9	-
Recovery of loans	61	54	26	34	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(18 422)	(27 520)	(13 546)	(4 876)	-
Sub-total	**36 928**	**69 608**	**31 375**	**5 553**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	4 694	(15)	(5 141)	9 835	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	(1)	3	3	(4)	-
Financial assets at fair value through other comprehensive income	-	-	-	-	-
Acquisition of financial assets at amortised cost	(575 000)	-	-	(575 000)	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	(205 000)	-	-	(205 000)	-
Deposits from credit institutions	(11 940)	6 110	2 360	(14 300)	-
Loans and advances to customers	(38 737)	(73 539)	(29 065)	(9 672)	-
Deposits from customers	482 333	163 931	(108 013)	590 345	-
Hedging derivatives	(11 880)	3 643	796	(12 676)	-
Other operating assets and liabilities	5 102	(16 301)	(1 558)	6 660	-
Net cash from operating activities before income tax	**(313 501)**	**153 440**	**(109 243)**	**(204 259)**	**-187.0%**
Income tax paid	(40)	(7 208)	(6 204)	6 164	-
Net cash from operating activities	**(313 542)**	**146 232**	**(115 447)**	**(198 095)**	**-171.6%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	160	102	102	58	-
Acquisition of tangible assets	(162)	(192)	(8)	(154)	-
Sale of tangible assets	6	21	-	6	-
Acquisition of intangible assets	(20)	(30)	-	(20)	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**(15)**	**(99)**	**94**	**(109)**	**-116.4%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury shares	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**-**	**-**	**-**	**-**	**-**
Net changes in cash and cash equivalents	**(313 557)**	**146 133**	**(115 353)**	**(198 204)**	**-171.8%**
Cash and cash equivalents at the beginning of the year	1 082 942	936 809	936 809	146 133	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(313 557)**	**146 133**	**(115 353)**	**(198 204)**	**-171.8%**
Cash and cash equivalents at the end of the year	**769 385**	**1 082 942**	**821 456**	**(52 072)**	**-6.3%**

I.4. Banco CTT, S.A.

Banco CTT, S.A.

General Information	
Head Office:	Av. D. João II, nº 11 – 1999-002 Lisboa.
Phone number:	212 697 130
Fax:	212 697 377
Website:	https://www.bancoctt.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	405	178	227
Abroad	-	-	-
Total	405	178	227
Branches - by geographical distribution			
Portugal	212		
Abroad[6]	-		
Total	212		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	4 203 051	4 459 508
Loans and advances	919 556	1 655 369
Deposits	3 831 092	3 780 940
Debt securities issued	-	-
Total equity	278 638	278 483
Share capital	296 400	296 400
Income Statement		
Net interest income	36 178	51 402
Operating income	39 901	56 813
Profit or loss for the period	8 440	8 466
Cash Flow Statement		
Net cash from operating activities	(10 374)	45 616
Net cash from investing activities	(8 104)	(3 124)
Net cash from financing activities	14 128	(49 982)
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(4 351)	(7 491)
Cash and cash equivalents at the beginning of the year	28 667	54 161
Cash and cash equivalents at the end of the year	24 316	46 670
Equity		
Total equity as at 31 December 2023	270 198	270 018
Total equity as at 30 June 2024	278 638	278 483

[6] Includes branches and representation offices.

Banco CTT, S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**830 987**	**1 324 708**	**666 784**	**(493 721)**	**-37.3%**
2.	**Financial assets held for trading**	**-**	**-**	**-**	**-**	-
	2.1. Derivatives	-	-	-	-	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**-**	**-**	**26 971**	**-**	**-**
	3.1. Equity instruments	-	-	26 971	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**-**	**-**	**-**	**-**	**-**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	-	-	-	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**3 163 211**	**1 966 836**	**1 829 702**	**1 196 376**	**60.8%**
	6.1. Debt securities	2 243 656	1 074 582	944 150	1 169 073	-
	6.2. Loans and advances	919 556	892 253	885 552	27 302	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**143 104**	**136 105**	**145 414**	**6 999**	**5.1%**
10.	**Tangible assets**	**5 382**	**4 506**	**4 331**	**877**	**19.5%**
	10.1. Property, plant and equipment	5 382	4 506	4 331	877	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**20 258**	**20 088**	**19 340**	**170**	**0.8%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	20 258	20 088	19 340	170	-
12.	**Tax assets**	**896**	**1 032**	**1 053**	**(137)**	**-13.2%**
	12.1. Current tax assets	-	-	-	-	-
	12.2. Deferred tax assets	896	1 032	1 053	(137)	-
13.	**Other assets**	**39 212**	**37 941**	**60 572**	**1 271**	**3.4%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**8 911**	**-**	-
	Total assets	**4 203 051**	**3 491 217**	**2 763 079**	**711 834**	**20.4%**

Banco CTT, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**14 109**	**13 744**	**25 727**	**365**	**2.7%**
	1.1. Derivatives	14 109	13 744	25 727	365	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**3 834 946**	**3 144 427**	**2 435 269**	**690 519**	**22.0%**
	3.1. Deposits	3 831 092	3 141 621	2 432 424	689 471	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	3 855	2 807	2 845	1 048	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**836**	**812**	**577**	**24**	**2.9%**
7.	**Tax liabilities**	**420**	-	**522**	**420**	-
	7.1. Current tax liabilities	420	-	-	420	-
	7.2. Deferred tax liabilities	-	-	522	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**74 101**	**62 035**	**42 519**	**12 066**	**19.4%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**3 924 413**	**3 221 019**	**2 504 616**	**703 394**	**21.8%**
	Equity					
11.	**Capital**	**296 400**	**296 400**	**296 400**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	-	-	-	-	-
16.	**Retained earnings**	**(30 688)**	**(46 830)**	**(46 830)**	**16 142**	**34.5%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**4 486**	**2 692**	**2 690**	**1 794**	**66.6%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**8 440**	**17 935**	**6 203**	**(9 495)**	**-52.9%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**278 638**	**270 198**	**258 463**	**8 440**	**3.1%**
	Total equity and total liabilities	**4 203 051**	**3 491 217**	**2 763 079**	**711 834**	**20.4%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**922 337**	**894 487**	**890 520**	**27 850**	**3.1%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	171 215	161 225	173 740	9 990	6.2%
	1.3. Corporations and general governments	-	-	35 387	-	-
	1.4. Households	751 122	733 262	681 393	17 860	2.4%
2.	**Loans and advances – impairment**	**(2 781)**	**(2 234)**	**(4 968)**	**(547)**	**-24.5%**
3.	**Deposits**	**3 831 092**	**3 141 621**	**2 432 424**	**689 471**	**21.9%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	50 152	35 442	32 358	14 710	41.5%
	3.3. Corporations, general governments and households	3 780 940	3 106 179	2 400 066	674 761	21.7%

Banco CTT, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	66 527	92 059	37 472	29 055	77.5%
2.	(Interest expense)	30 349	17 086	3 659	26 690	729.3%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	11 143	23 505	11 375	(232)	-2.0%
6.	(Fee and commission expenses)	2 322	4 581	2 226	96	4.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	-	(45)	-	-	#DIV/0!
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(4 683)	5 501	(1 792)	(2 892)	-161.4%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	990	493	(493)	-100.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	5	-	-	-
14.	Other operating income	89	309	179	(90)	-50.5%
15.	(Other operating expenses)	503	544	382	122	31.9%
16.	**Total operating income, net**	**39 901**	**100 114**	**41 460**	**(1 559)**	**-3.8%**
17.	(Administrative expenses)	27 761	50 218	24 736	3 025	12.2%
	17.1. (Staff expenses)	12 146	20 745	10 295	1 851	18.0%
	17.2. (Other administrative expenses)	15 615	29 472	14 441	1 174	8.1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	82	116	113	(31)	-27.4%
19.	(Depreciation)	3 374	6 409	3 114	260	8.3%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	34	527	292	(258)	-88.5%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	601	10 915	7 393	(6 792)	-91.9%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(42)	58	22	(64)	-288.9%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	1 999	(7 922)	1 390	609	43.8%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**10 090**	**23 950**	**7 179**	**2 912**	**40.6%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 650	8 138	975	675	69.2%
30.	**Profit or (-) loss after tax from continuing operations**	**8 440**	**15 812**	**6 203**	**2 237**	**36.1%**
31.	Profit or (-) loss after tax from discontinued operations	-	2 124	-	-	-
32.	**Profit or (-) loss for the year**	**8 440**	**17 935**	**6 203**	**2 237**	**36.1%**

Banco CTT, S.A.

Separate cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	47 705	90 577	35 979	11 727	-
Interest and similar expenses paid	(18 165)	(11 862)	(3 817)	(14 348)	-
Fees and commissions received	10 540	25 450	11 081	(541)	-
Fees and commissions paid	(2 322)	(4 581)	(2 226)	(96)	-
Recovery of loans	16	-	-	16	-
Contributions to pension fund	(436)	(320)	(317)	(120)	-
Cash payments to employees and suppliers	(28 883)	(45 528)	(18 459)	(10 424)	-
Sub-total	**8 455**	**53 736**	**22 241**	(13 786)	-
Other operating assets and liabilities					
Deposits with / from central banks	485 265	(814 897)	(136 787)	622 051	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	-	-	-	-	-
Acquisition of financial assets at amortised cost	(1 217 292)	(595 793)	(105 947)	(1 111 345)	-
Sale of financial assets at amortised cost	65 000	573 059	162 739	(97 739)	-
Loans and advances to credit institutions	(137 400)	(367 750)	(214 600)	77 200	-
Deposits from credit institutions	127 960	350 720	184 500	(56 540)	-
Loans and advances to customers	(16 204)	(24 437)	(11 359)	(4 844)	-
Deposits from customers	658 347	810 833	114 296	544 051	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	15 495	(16 881)	(14 895)	30 389	-
Net cash from operating activities before income tax	**(10 374)**	**(31 408)**	**189**	**(10 563)**	**-5.602.7%**
Income tax paid	-	-	-	-	-
Net cash from operating activities	**(10 374)**	**(31 408)**	**189**	**(10 563)**	**-5.602.7%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	(5 000)	11 035	-	(5 000)	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	-	4 000	4 000	(4 000)	-
Acquisition of tangible assets	(60)	(1 190)	(752)	692	-
Sale of tangible assets	(3 045)	(4 259)	(1 667)	(1 377)	-
Acquisition of intangible assets	-	-	-	-	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**(8 104)**	**9 586**	**1 581**	**(9 685)**	**-612.6%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	14 689	20 367	17 326	(2 638)	-
Reimbursement of bonds and other debt securities	(561)	(941)	(483)	(78)	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury shares	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**14 128**	**19 426**	**16 844**	**(2 716)**	**-16.1%**
Net changes in cash and cash equivalents	**(4 351)**	**(2 397)**	**18 613**	**(22 964)**	**-123.4%**
Cash and cash equivalents at the beginning of the year	28 667	31 064	31 064	(2 397)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(4 351)**	**(2 397)**	**18 613**	**(22 964)**	**-123.4%**
Cash and cash equivalents at the end of the year	**24 316**	**28 667**	**49 677**	**(25 361)**	**-51.1%**

I.5. Banco de Investimento Global, S.A.

Banco de Investimento Global, S.A.

General Information	
Head Office:	Avenida 24 de Julho, n.º 74-76; 1200-869 Lisboa.
Phone number:	213 305 300
Fax:	213 152 608
Website:	www.big.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	312	202	110
Abroad	38	26	12
Total	350	228	122
Branches - by geographical distribution			
Portugal	14		
Abroad[7]	1		
Total	15		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	2 702 651	2 794 543
Loans and advances	49 266	66 664
Deposits	2 199 251	2 187 724
Debt securities issued	-	-
Total equity	375 049	393 495
Share capital	186 947	186 947
Income Statement		
Net interest income	19 295	23 860
Operating income	39 548	43 827
Profit or loss for the period	14 846	13 658
Equity		
Total equity as at 31 December 2023	372 274	390 667
Total equity as at 30 June 2024	375 049	393 495

[7] Includes branches and representation offices.

Banco de Investimento Global, S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**308 071**	**358 102**	**144 421**	**(50 031)**	**-14.0%**
2.	**Financial assets held for trading**	**77 915**	**63 621**	**85 004**	**14 293**	**22.5%**
	2.1. Derivatives	284	1 672	499	(1 388)	-
	2.2. Equity instruments	53 419	50 356	48 673	3 063	-
	2.3. Debt securities	24 211	11 593	35 832	12 619	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1 227 446**	**1 051 858**	**1 066 577**	**175 588**	**16.7%**
	5.1. Equity instruments	1 639	1 604	1 596	36	-
	5.2. Debt securities	1 225 807	1 050 255	1 064 981	175 553	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**969 556**	**976 469**	**1 006 809**	**(6 913)**	**-0.7%**
	6.1. Debt securities	920 290	886 193	854 369	34 097	-
	6.2. Loans and advances	49 266	90 276	152 440	(41 010)	-
7.	**Derivatives – Hedge accounting**	**11 784**	**9 087**	**23 879**	**2 697**	**29.7%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**34 839**	**34 839**	**34 839**	**-**	**-**
10.	**Tangible assets**	**14 945**	**14 881**	**15 194**	**65**	**0.4%**
	10.1. Property, plant and equipment	14 945	14 881	15 194	65	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**3 342**	**3 819**	**3 860**	**(477)**	**-12.5%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	3 342	3 819	3 860	(477)	-
12.	**Tax assets**	**23 230**	**24 231**	**29 417**	**(1 001)**	**-4.1%**
	12.1. Current tax assets	-	-	-	-	-
	12.2. Deferred tax assets	23 230	24 231	29 417	(1 001)	-
13.	**Other assets**	**31 524**	**41 479**	**34 456**	**(9 955)**	**-24.0%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**2 702 651**	**2 578 385**	**2 444 456**	**124 266**	**4.8%**

Banco de Investimento Global, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**2 042**	**3**	**22 637**	**2 040**	**71,884.0%**
	1.1. Derivatives	2 042	3	-	2 040	-
	1.2. Short positions	-	-	22 637	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	**18 578**	**19 040**	**18 204**	**(461)**	**-2.4%**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	18 578	19 040	18 204	(461)	-
3.	**Financial liabilities measured at amortised cost**	**2 262 734**	**2 139 747**	**1 984 421**	**122 988**	**5.7%**
	3.1. Deposits	2 199 251	2 112 226	1 954 620	87 025	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	63 483	27 521	29 801	35 963	-
4.	**Derivatives – Hedge accounting**	**8 215**	**20 330**	**275**	**(12 115)**	**-59.6%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**477**	**477**	**517**	-	-
7.	**Tax liabilities**	**5 273**	**2 470**	**129**	**2 803**	**113.5%**
	7.1. Current tax liabilities	5 273	2 470	129	2 803	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	-	**11 585**	-	-
9.	**Other liabilities**	**30 282**	**24 045**	**47 689**	**6 237**	**25.9%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**2 327 602**	**2 206 111**	**2 085 457**	**121 491**	**5.5%**
	Equity				-	
11.	**Capital**	**186 947**	**186 947**	**186 947**	-	-
12.	**Share premium**	**1 362**	**1 362**	**1 362**	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(59 559)**	**(59 638)**	**(69 761)**	**79**	**0.1%**
16.	**Retained earnings**	-	-	-	-	-
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**231 455**	**225 698**	**225 698**	**5 757**	**2.6%**
19.	**(-) Treasury shares**	**(2)**	**(2)**	**(2)**	-	-
20.	**Profit or loss attributable to owners of the parent**	**14 846**	**24 449**	**14 754**	**(9 603)**	**-39.3%**
21.	**(-) Interim dividends**	-	**(6 543)**	-	**6 543**	**100.0%**
	Total equity	**375 049**	**372 274**	**358 999**	**2 775**	**0.7%**
	Total equity and total liabilities	**2 702 651**	**2 578 385**	**2 444 456**	**124 266**	**4.8%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**49 298**	**90 300**	**152 526**	**(41 001)**	**-45.4%**
	1.1. Central Banks	153	-	70 020	153	-
	1.2. Credit institutions	10 049	51 656	31 243	(41 607)	-80.5%
	1.3. Corporations and general governments	23 218	23 162	22 401	55	0.2%
	1.4. Households	15 878	15 481	28 862	397	2.6%
2.	**Loans and advances – impairment**	**(32)**	**(24)**	**(84)**	**(8)**	**-32.3%**
3.	**Deposits**	**2 199 251**	**2 112 226**	**1 954 620**	**87 025**	**4.1%**
	3.1. Central Banks	-	-	25 011	-	-
	3.2. Credit institutions	42 304	85 411	258 725	(43 108)	-50.5%
	3.3. Corporations, general governments and households	2 156 947	2 026 814	1 670 884	130 133	6.4%

Banco de Investimento Global, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	52 419	70 193	31 994	20 425	63.8%
2.	(Interest expense)	33 124	40 292	15 227	17 898	117.5%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	2 536	2 848	2 813	(277)	-9.8%
5.	Fee and commission income	10 026	16 164	8 359	1 668	20.0%
6.	(Fee and commission expenses)	1 422	2 704	1 441	(19)	-1.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	3 089	3 088	1 373	1 715	124.9%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	3 773	12 002	8 169	(4 396)	-53.8%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	(245)	9 475	1 668	(1 913)	-114.7%
12.	Exchange differences [gain of (-) loss], net	2 067	(1 984)	(790)	2 857	361.5%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	897	2 245	320	577	180.5%
15.	(Other operating expenses)	469	855	463	5	1.1%
16.	**Total operating income, net**	**39 548**	**70 182**	**36 775**	**2 773**	**7.5%**
17.	(Administrative expenses)	17 657	34 393	15 568	2 090	13.4%
	17.1. (Staff expenses)	10 641	21 400	9 353	1 287	13.8%
	17.2. (Other administrative expenses)	7 017	12 992	6 214	802	12.9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	710	1 070	708	2	0.4%
19.	(Depreciation)	1 277	2 687	1 380	(103)	-7.5%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	-	50	50	(50)	-100.0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(305)	(1 520)	(1 018)	713	70.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	38	(38)	6	32	565.4%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualiyting as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**20 171**	**33 540**	**20 082**	**89**	**0.4%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	5 325	9 091	5 327	(2)	0.0%
30.	**Profit or (-) loss after tax from continuing operations**	**14 846**	**24 449**	**14 754**	**91**	**0.6%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**14 846**	**24 449**	**14 754**	**91**	**0.6%**

I.6. Banco Finantia, S.A.

Banco Finantia, S.A.

General Information	
Head Office:	Rua General Firmino Miguel, n.º 5 – 1º; 1600-100 Lisboa.
Phone number:	217 202 000
Fax:	217 268 638
Website:	www.finantia.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	176	111	65
Abroad	51	29	22
Total	227	140	87
Branches - by geographical distribution			
Portugal	3		
Abroad[8]	3		
Total	6		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	1 549 905	2 368 278
Loans and advances	345 562	356 490
Deposits	978 387	971 964
Sale operations with repurchase agreements	2 676	795 424
Debt securities issued	-	-
Total equity	409 471	460 615
Share capital	150 000	150 000
Income Statement		
Net interest income	14 393	27 653
Operating income	16 145	30 487
Profit or loss for the period	5 128	11 513
Equity		
Total equity as at 31 December 2023	411 759	448 910
Total equity as at 30 June 2024	409 471	460 615

[8] Includes branches and representation offices.

Banco Finantia, S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**42 594**	**52 160**	**65 684**	**(9 566)**	**-18.3%**
2.	**Financial assets held for trading**	**96 395**	**87 354**	**98 132**	**9 041**	**10.3%**
	2.1. Derivatives	69 401	72 647	73 656	(3 247)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	26 995	14 707	24 475	12 288	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**196**	**423**	**450**	**(227)**	**-53.8%**
	3.1. Equity instruments	59	62	62	(2)	-
	3.2. Debt securities	136	361	388	(225)	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**516 743**	**510 490**	**542 334**	**6 253**	**1.2%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	484 506	478 276	531 873	6 230	-
	5.3. Loans and advances	32 237	32 214	10 461	23	-
6.	**Financial assets at amortised cost**	**589 526**	**603 463**	**649 572**	**(13 938)**	**-2.3%**
	6.1. Debt securities	276 201	273 889	256 913	2 312	-
	6.2. Loans and advances	313 325	329 575	392 658	(16 250)	-
7.	**Derivatives – Hedge accounting**	**17 483**	**39 974**	**59 302**	**(22 491)**	**-56.3%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**239 871**	**214 522**	**216 798**	**25 349**	**11.8%**
10.	**Tangible assets**	**10 397**	**10 257**	**10 436**	**139**	**1.4%**
	10.1. Property, plant and equipment	10 338	10 198	10 376	140	-
	10.2. Investment property	58	59	60	(1)	-
11.	**Intangible assets**	**544**	**562**	**584**	**(18)**	**-3.2%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	544	562	584	(18)	-
12.	**Tax assets**	**7 990**	**9 547**	**11 847**	**(1 557)**	**-16.3%**
	12.1. Current tax assets	488	67	1 062	421	-
	12.2. Deferred tax assets	7 502	9 480	10 786	(1 978)	-
13.	**Other assets**	**28 167**	**6 927**	**19 477**	**21 240**	**306.6%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**1 549 905**	**1 535 679**	**1 674 616**	**14 226**	**0.9%**

Banco Finantia, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Passivo	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**32 781**	**37 767**	**47 941**	**(4 987)**	**-13.2%**
	1.1. Derivatives	31 621	33 075	39 507	(1 455)	-
	1.2. Short positions	1 160	4 692	8 434	(3 532)	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**1 060 341**	**1 073 002**	**1 208 716**	**(12 661)**	**-1.2%**
	3.1. Deposits	978 387	908 933	845 119	69 454	-
	3.2. Sale operations with repurchase agreements	2 676	62 591	227 529	(59 915)	-
	3.3. Other financial liabilities	79 278	101 478	136 069	(22 200)	-
4.	**Derivatives – Hedge accounting**	**2 775**	**1 657**	-	**1 119**	**67.5%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**12**	**6**	**1**	**6**	**99.0%**
7.	**Tax liabilities**	**652**	**64**	**339**	**588**	**919.2%**
	7.1. Current tax liabilities	652	64	339	588	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**43 874**	**11 424**	**25 752**	**32 450**	**284.1%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**1 140 435**	**1 123 920**	**1 282 749**	**16 515**	**1.5%**
	Equity				-	
11.	**Capital**	**150 000**	**150 000**	**150 000**	-	-
12.	**Share premium**	**12 849**	**12 849**	**12 849**	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(8 890)**	**(13 473)**	**(20 809)**	**4 583**	**34.0%**
16.	**Retained earnings**	**1 306**	**385**	**40**	**921**	**239.4%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**249 077**	**247 641**	**247 987**	**1 436**	**0.6%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**5 128**	**14 357**	**1 801**	**(9 229)**	**-64.3%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**409 471**	**411 759**	**391 867**	**(2 289)**	**-0.6%**
	Total equity and total liabilities	**1 549 906**	**1 535 678**	**1 674 616**	**14 226**	**0.9%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**443 564**	**466 888**	**512 409**	**(23 324)**	**-5.0%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	95 708	71 429	77 493	24 279	34.0%
	1.3. Corporations and general governments	247 571	289 944	324 696	(42 372)	-14.6%
	1.4. Households	100 285	105 515	110 219	(5 231)	-5.0%
2.	**Loans and advances – impairment**	**(98 002)**	**(105 100)**	**(109 289)**	**7 098**	**6.8%**
3.	**Deposits**	**978 387**	**908 933**	**845 119**	**69 454**	**7.6%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	1 087	763	2 117	324	42.5%
	3.3. Corporations, general governments and households	977 300	908 170	843 002	69 130	7.6%

Banco Finantia, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	31 381	63 777	29 969	1 413	4.7%
2.	(Interest expense)	16 988	28 209	12 140	4 848	39.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	43	12 074	36	7	20.1%
5.	Fee and commission income	683	1 314	528	155	29.4%
6.	(Fee and commission expenses)	250	525	238	12	5.0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	644	(3 054)	(2 654)	3 298	124.3%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	3 844	3 202	2 606	1 238	47.5%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(284)	(118)	(42)	(242)	-575.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	846	563	88	758	863.6%
12.	Exchange differences [gain of (-) loss], net	(3 614)	(11 564)	(6 547)	2 933	44.8%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	23	84	49	(26)	-52.4%
14.	Other operating income	22	56	29	(8)	-25.7%
15.	(Other operating expenses)	206	587	302	(96)	-31.9%
16.	**Total operating income, net**	**16 145**	**37 014**	**11 381**	**4 764**	**41.9%**
17.	(Administrative expenses)	9 035	18 098	8 418	617	7.3%
	17.1. (Staff expenses)	6 144	11 475	5 546	598	10.8%
	17.2. (Other administrative expenses)	2 891	6 623	2 872	19	0.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	69	360	188	(118)	-63.0%
19.	(Depreciation)	477	1 165	561	(84)	-14.9%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	6	4	(1)	7	673.9%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	203	2 531	(574)	777	135.3%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	10	10	(10)	-100.0%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**6 356**	**14 846**	**2 780**	**3 576**	**128.6%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 227	489	980	247	25.3%
30.	**Profit or (-) loss after tax from continuing operations**	**5 128**	**14 357**	**1 801**	**3 327**	**184.8%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**5 128**	**14 357**	**1 801**	**3 327**	**184.8%**

Statement of comprehensive income	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**5 128**	**14 357**	**1 801**	**3 327**	**184.8%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	-	-	-	-
Items that may be reclassified to profit or loss	4 583	11 904	4 568	15	0.3%
Total comprehensive income	**9 711**	**26 261**	**6 369**	**3 342**	**52.5%**

Banco Finantia, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2023	**150 000**	**12 849**	**-**	**-**	**(13 473)**	**385**	**-**	**247 641**	**-**	**14 357**	**-**	**411 759**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(12 000)	-	-	-	-	-	(12 000)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	12 921	-	1 436	-	(14 357)	-	-
Total comprehensive income for the year	-	-	-	-	4 583	-	-	-	-	5 128	-	9 711
Balances as at 30 June 2024	**150 000**	**12 849**	**-**	**-**	**(8 890)**	**1 306**	**-**	**249 077**	**-**	**5 128**	**-**	**409 471**

I.7. Banco Invest, S.A.

BANCO INVEST

GRUPO ALVES RIBEIRO

Banco Invest, S.A.

General Information	
Head Office:	Avenida Eng. Duarte Pacheco, Torre 1 - 11º; 1070-101 Lisboa.
Phone number:	213 821 700
Fax:	213 864 984
Website:	www.bancoinvest.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	210	134	76
Abroad	-	-	-
Total	210	134	76
Branches - by geographical distribution			
Portugal	24		
Abroad[9]	-		
Total	24		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	955 299	978 404
Loans and advances	131 510	394 594
Deposits	749 911	740 999
Debt securities issued	-	-
Total equity	183 520	203 362
Share capital	47 500	36 000
Income Statement		
Net interest income	11 512	21 782
Operating income	17 881	31 001
Profit or loss for the period	11 512	11 520
Cash Flow Statement		
Net cash from operating activities	20 638	17 466
Net cash from investing activities	2 181	(402)
Net cash from financing activities	(3 000)	(4 000)
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	19 819	13 064
Cash and cash equivalents at the beginning of the year	44 288	60 757
Cash and cash equivalents at the end of the year	64 106	73 822
Equity		
Total equity as at 31 December 2023	175 582	196 063
Total equity as at 30 June 2024	183 520	203 362

[9] Includes branches and representation offices.

Banco Invest, S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**63 674**	**43 925**	**80 952**	**19 749**	**45.0%**
2.	**Financial assets held for trading**	**31 938**	**25 286**	**25 758**	**6 651**	**26.3%**
	2.1. Derivatives	661	648	2 110	13	-
	2.2. Equity instruments	7 839	6 291	5 306	1 549	-
	2.3. Debt securities	23 437	18 348	18 342	5 090	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**25 759**	**24 536**	**23 182**	**1 224**	**5.0%**
	3.1. Equity instruments	25 759	24 536	23 182	1 224	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**140 716**	**115 083**	**105 974**	**25 634**	**22.3%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	140 716	115 083	105 974	25 634	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**612 210**	**623 233**	**667 049**	**(11 023)**	**-1.8%**
	6.1. Debt securities	480 700	498 822	271 580	(18 122)	-
	6.2. Loans and advances	131 510	124 411	395 469	7 099	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**47 427**	**45 692**	**41 715**	**1 735**	**3.8%**
10.	**Tangible assets**	**4 985**	**5 199**	**4 876**	**(214)**	**-4.1%**
	10.1. Property, plant and equipment	4 985	5 199	4 876	(214)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**828**	**885**	**634**	**(57)**	**-6.5%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	828	885	634	(57)	-
12.	**Tax assets**	**1 971**	**5 719**	**8 026**	**(3 748)**	**-65.5%**
	12.1. Current tax assets	-	3 253	3 533	(3 253)	-
	12.2. Deferred tax assets	1 971	2 466	4 493	(495)	-
13.	**Other assets**	**4 468**	**6 021**	**6 668**	**(1 553)**	**-25.8%**
14.	**Non-current assets and disposal groups classified as held for sale**	**21 324**	**20 040**	**5 158**	**1 283**	**6.4%**
	Total assets	**955 299**	**915 618**	**969 991**	**39 681**	**4.3%**

Banco Invest, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**3 280**	**2 029**	**997**	**1 251**	**61.6%**
	1.1. Derivatives	3 280	2 029	997	1 251	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**756 757**	**726 742**	**801 360**	**30 015**	**4.1%**
	3.1. Deposits	749 911	715 082	787 746	34 829	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	6 846	11 660	13 614	(4 814)	-
4.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**1 123**	**1 053**	**954**	**70**	**6.7%**
7.	**Tax liabilities**	**3 245**	**3 501**	**815**	**(256)**	**-7.3%**
	7.1. Current tax liabilities	3 245	3 501	815	(256)	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**6 264**	**5 535**	**6 131**	**729**	**13.2%**
10.	**Liabilities included in disposal groups classified as held for sale**	**1 109**	**1 175**	**-**	**(66)**	**-5.6%**
	Total liabilities	**771 779**	**740 036**	**810 257**	**31 743**	**4.3%**
	Equity				-	
11.	**Capital**	**47 500**	**47 500**	**47 500**	**-**	**-**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instruments issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(3 323)**	**(2 748)**	**(6 750)**	**(574)**	**-20.9%**
16.	**Retained earnings**	**4 747**	**4 747**	**4 747**	**-**	**-**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**123 084**	**104 421**	**105 921**	**18 663**	**17.9%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**11 512**	**21 663**	**8 317**	**(10 151)**	**-46.9%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
	Total equity	**183 520**	**175 582**	**159 734**	**7 938**	**4.5%**
	Total equity and total liabilities	**955 299**	**915 618**	**969 991**	**39 681**	**4.3%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**138 836**	**133 176**	**407 492**	**5 660**	**4.3%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	1 009	1 000	1 000	9	0.9%
	1.3. Corporations and general governments	115 635	109 217	371 137	6 418	5.9%
	1.4. Households	22 192	22 959	35 354	(766)	-3.3%
2.	**Loans and advances – impairment**	**(7 326)**	**(8 765)**	**(12 023)**	**1 439**	**16.4%**
3.	**Deposits**	**749 911**	**715 082**	**787 746**	**34 829**	**4.9%**
	3.1. Central Banks	-	42 649	76 890	(42 649)	-100.0%
	3.2. Credit institutions	363	493	4 787	(129)	-26.3%
	3.3. Corporations, general governments and households	749 548	671 940	706 068	77 607	11.5%

Banco Invest, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	19 957	35 124	15 761	4 196	26.6%
2.	(Interest expense)	8 444	10 287	3 885	4 559	117.3%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	6 212	11 770	5 134	1 078	21.0%
6.	(Fee and commission expenses)	976	1 656	800	176	22.0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	(219)	(3 746)	(2 852)	2 632	92.3%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(746)	1 439	942	(1 688)	-179.2%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	1 339	4 127	884	455	51.4%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	34	21	(21)	-98.1%
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	321	(276)	(216)	537	248.9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	128	72	41	87	214.4%
14.	Other operating income	875	743	472	403	85.4%
15.	(Other operating expenses)	566	711	650	(83)	-12.8%
16.	**Total operating income, net**	**17 881**	**36 632**	**14 852**	**3 028**	**20.4%**
17.	(Administrative expenses)	8 013	15 777	7 510	503	6.7%
	17.1. (Staff expenses)	5 184	10 417	4 946	238	4.8%
	17.2. (Other administrative expenses)	2 829	5 361	2 564	266	10.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	108	248	246	(139)	-56.3%
19.	(Depreciation)	845	1 570	742	103	13.9%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	70	178	79	(9)	-11.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 309)	(1 559)	(1 078)	(231)	-21.5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	71	1 080	(1)	72	5,868.5%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	4 265	7 165	3 188	1 077	33.8%
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	393	712	19	373	1,919.7%
28.	**Profit or (-) loss before tax from continuing operations**	**14 740**	**27 215**	**10 560**	**4 180**	**39.6%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	3 228	5 551	2 244	984	43.9%
30.	**Profit or (-) loss after tax from continuing operations**	**11 512**	**21 663**	**8 317**	**3 195**	**38.4%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**11 512**	**21 663**	**8 317**	**3 195**	**38.4%**

Banco Invest, S.A.

Separate cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	21 829	35 808	15 737	6 093	-
Interest and similar expenses paid	(6 632)	(5 651)	(2 321)	(4 311)	-
Fees and commissions received	6 032	11 770	3 411	2 620	-
Fees and commissions paid	(977)	(1 656)	(800)	(177)	-
Recovery of loans	668	296	275	392	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(9 835)	(16 153)	(8 408)	(1 428)	-
Sub-total	**11 085**	**24 413**	**7 895**	**3 190**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	(41 510)	(135 000)	(100 000)	58 490	-
Financial assets at fair value through profit or loss	-	-	11 591	(11 591)	-
Financial assets mandatorily at fair value through profit or loss	(6 439)	16 518	(414)	(6 025)	-
Financial assets at fair value through other comprehensive income	(26 283)	82 297	86 349	(112 631)	-
Acquisition of financial assets at amortised cost	15 723	(238 727)	(20 648)	36 372	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	-	-	-	-	-
Deposits from credit institutions	(129)	(6 762)	(2 475)	2 346	-
Loans and advances to customers	(7 719)	244 480	(961)	(6 758)	-
Deposits from customers	74 702	26 244	62 792	11 910	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	963	(5 819)	(2 403)	3 366	-
Net cash from operating activities before income tax	**20 393**	**7 645**	**41 725**	**(21 332)**	**-51.1%**
Income tax paid	245	972	-	245	-
Net cash from operating activities	**20 638**	**8 616**	**41 725**	**(21 087)**	**-50.5%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	(13 955)	(13 880)	13 880	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	2 530	75	1 641	889	-
Acquisition of tangible assets	(296)	(800)	(559)	263	-
Sale of tangible assets	-	7	344	(344)	-
Acquisition of intangible assets	(53)	(446)	(103)	50	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**2 181**	**(15 118)**	**(12 557)**	**14 738**	**117.4%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Remission of shares	-	-	-	-	-
Dividends on preference shares	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury shares	-	-	-	-	-
Dividends paid	(3 000)	(1 500)	-	(3 000)	-
Net cash from financing activities	**(3 000)**	**(1 500)**	**-**	**(3 000)**	**-**
Net changes in cash and cash equivalents	**19 819**	**(8 002)**	**29 168**	**(9 349)**	**-32.1%**
Cash and cash equivalents at the beginning of the year	44 288	51 929	51 929	(7 641)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**19 819**	**(8 002)**	**29 168**	**(9 349)**	**-32.1%**
Cash and cash equivalents at the end of the year	**64 106**	**43 927**	**81 096**	**(16 990)**	**-21.0%**

I.8. Banco Carregosa, S.A.

Banco Carregosa, S.A.

General Information	
Head Office:	Avenida da Boavista, 1083; 4100-129 Porto
Phone number:	226 086 430
Fax:	226 086 490
Website:	www.bancocarregosa.com

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	119	65	54
Abroad	-	-	-
Total	119	65	54
Branches - by geographical distribution			
Portugal	4		
Abroad[10]	-		
Total	4		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	532 851	-
Loans and advances	54 609	-
Deposits	477 695	-
Debt securities issued	-	-
Total equity	47 236	-
Share capital	20 000	-
Income Statement		
Net interest income	5 655	-
Operating income	10 149	-
Profit or loss for the period	3 971	-
Equity		
Total equity as at 31 December 2023	44 422	-
Total equity as at 30 June 2024	47 236	-

[10] Includes branches and representation offices.

Banco Carregosa, S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**237 198**	**294 552**	**153 476**	**(57 353)**	**-19.5%**
2.	**Financial assets held for trading**	**6 097**	**2 254**	**1 677**	**3 843**	**170.5%**
	2.1. Derivatives	237	51	66	186	-
	2.2. Equity instruments	251	317	346	(67)	-
	2.3. Debt securities	5 609	1 886	1 266	3 723	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**15 180**	**13 542**	**10 706**	**1 637**	**12.1%**
	3.1. Equity instruments	13 584	13 010	10 706	573	-
	3.2. Debt securities	1 596	532	-	1 064	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**40 668**	**31 511**	**59 517**	**9 156**	**29.1%**
	5.1. Equity instruments	647	647	640	-	-
	5.2. Debt securities	40 020	30 864	58 877	9 156	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**214 608**	**212 210**	**197 590**	**2 398**	**1.1%**
	6.1. Debt securities	159 999	152 973	136 206	7 025	-
	6.2. Loans and advances	54 609	59 237	61 384	(4 628)	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**103**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**546**	**539**	**487**	**7**	**1.4%**
10.	**Tangible assets**	**12 506**	**12 460**	**12 122**	**46**	**0.4%**
	10.1. Property, plant and equipment	12 506	12 460	12 122	46	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**1 130**	**1 061**	**927**	**70**	**6.6%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	1 130	1 061	927	70	-
12.	**Tax assets**	**121**	**162**	**1 125**	**(41)**	**-25.2%**
	12.1. Current tax assets	-	-	-	-	-
	12.2. Deferred tax assets	121	162	1 125	(41)	-
13.	**Other assets**	**4 498**	**8 296**	**7 037**	**(3 798)**	**-45.8%**
14.	**Non-current assets and disposal groups classified as held for sale**	**298**	**-**	**-**	**298**	**-**
	Total assets	**532 851**	**576 586**	**444 768**	**(43 736)**	**-7.6%**

Banco Carregosa, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**18**	**236**	**196**	**(218)**	**-92.4%**
	1.1. Derivatives	18	236	196	(218)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**478 505**	**509 009**	**395 426**	**(30 504)**	**-6.0%**
	3.1. Deposits	477 695	507 888	394 571	(30 193)	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	810	1 121	856	(311)	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**11**	**1**	**210**	**9**	**634.8%**
7.	**Tax liabilities**	**1 460**	**1 339**	**1 156**	**121**	**9.0%**
	7.1. Current tax liabilities	159	159	-	-	-
	7.2. Deferred tax liabilities	1 301	1 180	1 156	121	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**5 620**	**21 579**	**7 462**	**(15 959)**	**-74.0%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**485 614**	**532 164**	**404 451**	**(46 550)**	**-8.7%**
	Equity					
11.	**Capital**	**20 000**	**20 000**	**20 000**	-	-
12.	**Share premium**	**369**	**369**	**369**	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**2 316**	**2 160**	**(915)**	**156**	**7.2%**
16.	**Retained earnings**	**5 773**	**4 021**	**4 014**	**1 752**	**43.6%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**14 807**	**14 466**	**14 466**	**341**	**2.4%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**3 971**	**3 406**	**2 382**	**565**	**16.6%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**47 236**	**44 422**	**40 317**	**2 814**	**6.3%**
	Total equity and total liabilities	**532 851**	**576 586**	**444 768**	**(43 736)**	**-7.6%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**55 447**	**60 082**	**62 226**	**(4 635)**	**-7.7%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	2 335	2 163	1 805	172	8.0%
	1.3. Corporations and general governments	46 441	47 779	50 646	(1 338)	-2.8%
	1.4. Households	6 671	10 141	9 775	(3 470)	-34.2%
2.	**Loans and advances – impairment**	**(838)**	**(845)**	**(842)**	**7**	**0.8%**
3.	**Deposits**	**477 695**	**507 888**	**394 571**	**(30 193)**	**-5.9%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	2 513	2 249	2 252	263	11.7%
	3.3. Corporations, general governments and households	475 183	505 639	392 318	(30 456)	-6.0%

Banco Carregosa, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	10 929	14 345	6 993	3 936	56.3%
2.	(Interest expense)	5 274	3 904	1 268	4 006	315.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	215	358	213	2	1.0%
5.	Fee and commission income	4 361	7 773	3 673	688	18.7%
6.	(Fee and commission expenses)	1 856	3 209	2 092	(236)	-11.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	(563)	(829)	(825)	262	31.7%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	2 243	3 050	2 242	1	0.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	618	509	269	349	129.7%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	78	-	-	-
12.	Exchange differences [gain of (-) loss], net	(299)	504	381	(680)	-178.4%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	68	122	68	-	-
14.	Other operating income	205	430	133	72	54.6%
15.	(Other operating expenses)	499	1 044	455	43	9.5%
16.	**Total operating income, net**	**10 149**	**18 181**	**9 332**	**817**	**8.8%**
17.	(Administrative expenses)	5 741	11 913	5 479	262	4.8%
	17.1. (Staff expenses)	3 441	6 528	3 080	361	11.7%
	17.2. (Other administrative expenses)	2 299	5 385	2 399	(100)	-4.2%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	45	103	51	(6)	-12.6%
19.	(Depreciation)	920	1 651	793	128	16.1%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	9	(208)	-p	9	3,345.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 250)	923	(158)	(1 093)	-693.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**4 684**	**3 799**	**3 166**	**1 518**	**47.9%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	712	393	784	(72)	-9.2%
30.	**Profit or (-) loss after tax from continuing operations**	**3 971**	**3 406**	**2 382**	**1 590**	**66.8%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**3 971**	**3 406**	**2 382**	**1 590**	**66.8%**

I.9. Caixa Central – Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

General Information	
Head Office:	Rua Castilho, n.º 233 – 233 A; 1099-004 Lisboa.
Phone number:	213 809 900
Fax:	213 870 840
Website:	www.creditoagricola.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	3 763	1 880	1 883
Abroad	5	3	2
Total	3 768	1 883	1 885
Branches - by geographical distribution			
Portugal	617		
Abroad[11]	3		
Total	620		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	13 996 326	25 481 151
Loans and advances	1 820 164	11 315 166
Deposits	11 782 415	20 967 954
Debt securities issued	575 663	575 663
Total equity	621 870	2 564 684
Share capital	321 406	1 570 201
Income Statement		
Net interest income	72 812	393 146
Operating income	69 487	498 291
Profit or loss for the period	36 922	218 441
Cash Flow Statement		
Net cash from operating activities	613 089	517 232
Net cash from investing activities	(247)	153 091
Net cash from financing activities	(2 943)	(91 369)
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	609 899	578 954
Cash and cash equivalents at the beginning of the year	1 475 771	1 615 284
Cash and cash equivalents at the end of the year	2 085 670	2 194 238
Equity		
Total equity as at 31 December 2023	588 160	2 434 633
Total equity as at 30 June 2024	621 870	2 564 684

[11] Includes branches and representation offices.

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

	Separate balance sheet	2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**2 085 670**	**1 475 771**	**978 070**	**609 899**	**41.3%**
2.	**Financial assets held for trading**	**65 421**	**14 988**	**6 266**	**50 433**	**336.5%**
	2.1. Derivatives	15 857	14 988	6 266	869	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	49 564	-	-	49 564	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**129 975**	**130 839**	**140 183**	**(863)**	**-0.7%**
	3.1. Equity instruments	129 975	130 839	140 183	(863)	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**267 794**	**264 404**	**86 162**	**3 390**	**1.3%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	267 794	264 404	86 162	3 390	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**10 331 299**	**9 961 440**	**9 990 377**	**369 859**	**3.7%**
	6.1. Debt securities	8 511 135	8 255 169	8 305 576	255 966	-
	6.2. Loans and advances	1 820 164	1 706 272	1 684 802	113 892	-
7.	**Derivatives – Hedge accounting**	**729 856**	**686 290**	**834 739**	**43 566**	**6.3%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**62 500**	**62 500**	**62 500**	**-**	**-**
10.	**Tangible assets**	**14 166**	**15 351**	**16 533**	**(1 185)**	**-7.7%**
	10.1. Property, plant and equipment	14 166	15 351	16 533	(1 185)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**-**	**-**	**-**	**-**	**-**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	-	-	-	-	-
12.	**Tax assets**	**16 567**	**17 752**	**17 664**	**(1 185)**	**-6.7%**
	12.1. Current tax assets	-	-	1 715	-	-
	12.2. Deferred tax assets	16 567	17 752	15 949	(1 185)	-
13.	**Other assets**	**292 200**	**250 353**	**273 667**	**41 847**	**16.7%**
14.	**Non-current assets and disposal groups classified as held for sale**	**878**	**2 645**	**6 195**	**(1 767)**	**-66.8%**
	Total assets	**13 996 326**	**12 882 333**	**12 412 357**	**1 113 994**	**8.6%**

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**13 757**	**9 872**	**5 652**	**3 885**	**39.4%**
	1.1. Derivatives	13 757	9 872	5 652	3 885	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**12 369 737**	**11 375 539**	**10 772 536**	**994 197**	**8.7%**
	3.1. Deposits	11 782 415	10 793 271	10 445 917	989 144	-
	3.2. Sale operations with repurchase agreements	575 663	561 522	304 890	14 141	-
	3.3. Other financial liabilities	11 658	20 745	21 729	(9 087)	-
4.	**Derivatives – Hedge accounting**	**59 680**	**97 297**	**47 243**	**(37 617)**	**-38.7%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**18 063**	**18 924**	**8 437**	**(861)**	**-4.6%**
7.	**Tax liabilities**	**25 502**	**25 657**	**780**	**(156)**	**-0.6%**
	7.1. Current tax liabilities	24 700	24 700	-	-	-
	7.2. Deferred tax liabilities	802	958	780	(156)	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**887 719**	**766 883**	**1 015 628**	**120 835**	**15.8%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**13 374 456**	**12 294 173**	**11 850 277**	**1 080 284**	**8.8%**
	Equity					
11.	**Capital**	**321 406**	**314 939**	**314 939**	**6 467**	**2.1%**
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	**100 000**	**100 000**	**100 000**	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(11 260)**	**(10 990)**	**(15 191)**	**(269)**	**-2.4%**
16.	**Retained earnings**	**10 705**	**10 705**	**10 705**	-	-
17.	**Revaluation reserves**	**461**	**461**	**461**	-	-
18.	**Other reserves**	**163 635**	**106 774**	**109 601**	**56 861**	**53.3%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**36 922**	**66 271**	**41 566**	**(29 349)**	**-44.3%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**621 870**	**588 160**	**562 080**	**33 710**	**5.7%**
	Total equity and total liabilities	**13 996 326**	**12 882 333**	**12 412 357**	**1 113 994**	**8.6%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**1 856 257**	**1 748 215**	**1 734 787**	**108 042**	**6.2%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	417 267	267 230	260 888	150 036	56.1%
	1.3. Corporations and general governments	1 086 129	1 113 952	1 133 570	(27 823)	-2.5%
	1.4. Households	352 861	367 033	340 329	(14 172)	-3.9%
2.	**Loans and advances – impairment**	**(36 093)**	**(41 943)**	**(49 985)**	**5 850**	**13.9%**
3.	**Deposits**	**11 782 415**	**10 793 271**	**10 445 917**	**989 144**	**9.2%**
	3.1. Central Banks	-	18 122	-	(18 122)	-100.0%
	3.2. Credit institutions	11 048 245	10 069 074	9 693 166	979 171	9.7%
	3.3. Corporations, general governments and households	734 170	706 075	752 750	28 095	4.0%

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	277 930	432 078	172 389	105 541	61.2%
2.	(Interest expense)	205 118	289 378	103 126	101 992	98.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	223	204	165	59	35.5%
5.	Fee and commission income	16 577	37 960	17 757	(1 180)	-6.6%
6.	(Fee and commission expenses)	11 824	26 447	11 523	301	2.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	(71)	118	52	(123)	-235.8%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(8 989)	5 873	1 165	(10 154)	-871.4%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(638)	(12 402)	(3 037)	2 398	79.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	(1 682)	7 857	3 908	(5 590)	-143.0%
12.	Exchange differences [gain of (-) loss], net	771	1 733	795	(24)	-3.1%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	34	25	(14)	48	332.9%
14.	Other operating income	4 841	10 955	8 144	(3 302)	-40.6%
15.	(Other operating expenses)	2 568	8 739	3 653	(1 085)	-29.7%
16.	**Total operating income, net**	**69 487**	**159 837**	**83 023**	**(13 536)**	**-16.3%**
17.	(Administrative expenses)	22 896	49 435	23 556	(661)	-2.8%
	17.1. (Staff expenses)	9 163	17 924	9 644	(481)	-5.0%
	17.2. (Other administrative expenses)	13 733	31 511	13 913	(180)	-1.3%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	229	3 364	1 684	(1 455)	-86.4%
19.	(Depreciation)	1 616	3 342	1 650	(35)	-2.1%
20.	Modification gains or (-) losses, net	(226)	207	1 168	(1 394)	-
21.	(Provisions or (-) reversal or provisions)	(428)	10 427	(110)	(318)	-287.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(5 717)	(1 944)	(1 204)	(4 513)	-374.8%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	47	155	13	34	265.1%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	576	(555)	(338)	913	270.4%
28.	**Profit or (-) loss before tax from continuing operations**	**51 195**	**94 709**	**58 264**	**(7 069)**	**-12.1%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	14 272	28 438	16 699	(2 426)	-14.5%
30.	**Profit or (-) loss after tax from continuing operations**	**36 922**	**66 271**	**41 566**	**(4 643)**	**-11.2%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**36 922**	**66 271**	**41 566**	**(4 643)**	**-11.2%**

Statement of comprehensive income	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**36 922**	**66 271**	**41 566**	**(4 643)**	**-11.2%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	3	-	-	-
Items that may be reclassified to profit or loss	(269)	6 126	1 928	(2 197)	-114.0%
Total comprehensive income	**36 653**	**72 400**	**43 494**	**(6 841)**	**-15.7%**

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2023	**314 939**	**-**	**100 000**	**-**	**(10 990)**	**10 705**	**461**	**106 774**	**-**	**66 271**	**-**	**588 160**
Issuance of ordinary shares	6 467	-	-	-	-	-	-	-	-	-	-	6 467
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	(9 410)	-	-	-	(9 410)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	66 271	-	(66 271)	-	-
Total comprehensive income for the year	-	-	-	-	(270)	-	-	-	-	36 922	-	36 652
Balances as at 30 June 2024	**321 406**	**-**	**100 000**	**-**	**(11 260)**	**10 705**	**461**	**163 635**	**-**	**36 922**	**-**	**621 870**

Caixa Central de Crédito Agrícola Mútuo, CRL (SICAM – Sistema Integrado de Crédito Agrícola Mútuo)

Separate cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	272 239	396 634	145 467	126 772	-
Interest and similar expenses paid	(188 079)	(219 280)	(78 327)	(109 753)	-
Fees and commissions received	16 568	38 238	18 582	(2 013)	-
Fees and commissions paid	(11 824)	(26 447)	(11 523)	(301)	-
Recovery of loans	2 211	6 971	6 421	(4 210)	-
Contributions to pension fund	(28)	(618)	(689)	661	-
Cash payments to employees and suppliers	(22 845)	(48 591)	(23 392)	547	-
Sub-total	**68 242**	**146 907**	**56 539**	**11 703**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	(18 091)	(10 076)	(28 168)	10 076	-
Financial assets at fair value through profit or loss	(48 337)	53 278	53 106	(101 443)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	(3 672)	(172 590)	477	(4 149)	-
Acquisition of financial assets at amortised cost	(190 321)	(80 785)	(101 808)	(88 512)	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	(147 395)	(3 236)	159	(147 554)	-
Deposits from credit institutions	960 542	79 139	(264 413)	1 224 956	-
Loans and advances to customers	(13 961)	57 165	53 952	(67 912)	-
Deposits from customers	26 919	(147 327)	(101 160)	128 080	-
Hedging derivatives	(89 337)	296 951	85 734	(175 071)	-
Other operating assets and liabilities	81 645	(210 349)	15 418	66 227	-
Net cash from operating activities before income tax	**626 235**	**9 078**	**(230 165)**	**856 400**	**372.1%**
Income tax paid	(13 146)	(4 107)	(16 089)	2 943	-
Net cash from operating activities	**613 089**	**4 971**	**(246 253)**	**859 343**	**349.0%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	223	204	165	59	-
Acquisition and sale of tangible and intangible assets	(471)	(419)	318	(788)	-
Net cash from investing activities	**(247)**	**(215)**	**483**	**(730)**	**-151.2%**
Cash flows from financing activities					
Share capital increase	(2 943)	(7 975)	(5 149)	2 205	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	250 000	-	-	-
Treasury shares	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**(2 943)**	**242 025**	**(5 149)**	**2 205**	**42.8%**
Net changes in cash and cash equivalents	**609 899**	**246 781**	**(250 920)**	**860 818**	**343.1%**
Cash and cash equivalents at the beginning of the year	1 475 771	1 228 990	1 228 990	246 781	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**609 899**	**246 781**	**(250 920)**	**860 818**	**343.1%**
Cash and cash equivalents at the end of the year	**2 085 670**	**1 475 771**	**978 070**	**1 107 599**	**113.2%**

I.10. Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

General Information	
Head Office:	Largo Cândido dos Reis, nº 19 a 25 - Leiria
Phone number:	244 848 000
Website:	www.caixacreditoleiria.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	97	5	42
Abroad	-	-	-
Total	97	55	42
Branches - by geographical distribution			
Portugal	14		
Abroad[12]	-		
Total	14		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	851 013	-
Loans and advances	242 887	-
Deposits	725 882	-
Debt securities issued	-	-
Total equity	112 471	-
Share capital	71 956	-
Income Statement		
Net interest income	10 629	-
Operating income	11 665	-
Profit or loss for the period	5 998	-
Cash Flow Statement		
Net cash from operating activities	43 597	-
Net cash from investing activities	(187)	-
Net cash from financing activities	(37)	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	43 373	-
Cash and cash equivalents at the beginning of the year	283 536	-
Cash and cash equivalents at the end of the year	326 910	-
Equity		
Total equity as at 31 December 2023	106 884	-
Total equity as at 30 June 2024	112 471	-

[12] Includes branches and representation offices.

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**326 910**	**283 536**	**306 204**	**43 373**	**15.3%**
2.	**Financial assets held for trading**	**-**	**-**	**-**	**-**	**-**
	2.1. Derivatives	-	-	-	-	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**8**	**8**	**9**	**-**	**0.0%**
	3.1. Equity instruments	8	8	9	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**39 744**	**39 612**	**40 217**	**132**	**0.3%**
	5.1. Equity instruments	999	999	999	-	-
	5.2. Debt securities	38 745	38 613	39 218	132	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**472 198**	**468 510**	**426 922**	**3 687**	**0.8%**
	6.1. Debt securities	229 311	237 874	210 801	(8 563)	-
	6.2. Loans and advances	242 887	230 637	216 121	12 250	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**31**	**31**	**31**	**-**	**0.0%**
10.	**Tangible assets**	**8 430**	**8 452**	**8 563**	**(22)**	**-0.3%**
	10.1. Property, plant and equipment	8 430	8 452	8 563	(22)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**284**	**315**	**313**	**(31)**	**-9.8%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	284	315	313	(31)	-
12.	**Tax assets**	**487**	**487**	**583**	**-**	**0.0%**
	12.1. Current tax assets	-	-	-	-	-
	12.2. Deferred tax assets	487	487	583	-	-
13.	**Other assets**	**840**	**886**	**733**	**(46)**	**-5.2%**
14.	**Non-current assets and disposal groups classified as held for sale**	**2 082**	**2 022**	**2 696**	**61**	**3.0%**
	Total assets	**851 013**	**803 858**	**786 271**	**47 155**	**5.9%**

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	-	-	-	-	-
	1.1. Derivatives	-	-	-	-	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**726 327**	**688 302**	**677 310**	**38 025**	**5.5%**
	3.1. Deposits	725 882	687 731	676 617	38 151	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	445	571	693	(126)	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**234**	**243**	**249**	**(9)**	**-3.8%**
7.	**Tax liabilities**	**3 088**	**3 088**	**236**	**-**	**0.0%**
	7.1. Current tax liabilities	2 905	2 905	-	-	-
	7.2. Deferred tax liabilities	183	183	236	-	-
8.	**Share capital repayable on demand**	**10**	**41**	**10**	**(31)**	**-75.4%**
9.	**Other liabilities**	**8 883**	**5 300**	**6 440**	**3 583**	**67.6%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**738 542**	**696 974**	**684 244**	**41 568**	**6.0%**
	Equity					
11.	**Capital**	**71 956**	**61 962**	**61 966**	**9 994**	**16.1%**
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**481**	**886**	**441**	**(405)**	**-45.7%**
16.	**Retained earnings**	**-**	**(1)**	**-**	**1**	**100.0%**
17.	**Revaluation reserves**	**(394)**	**(394)**	**(394)**	-	-
18.	**Other reserves**	**34 430**	**34 491**	**34 491**	**(61)**	**-0.2%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**5 998**	**9 940**	**5 522**	**(3 941)**	**-39.7%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**112 471**	**106 884**	**102 026**	**5 587**	**5.2%**
	Total equity and total liabilities	**851 013**	**803 858**	**786 271**	**47 155**	**5.9%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**248 359**	**236 913**	**221 389**	**11 446**	**4.8%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	76 483	73 475	55 800	3 008	4.1%
	1.3. Corporations and general governments	100 261	91 697	92 498	8 564	9.3%
	1.4. Households	71 615	71 741	73 091	(127)	-0.2%
2.	**Loans and advances – impairment**	**(5 472)**	**(6 276)**	**(5 268)**	**803**	**12.8%**
3.	**Deposits**	**725 882**	**687 731**	**676 617**	**38 151**	**5.5%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	46	46	46	-	0.0%
	3.3. Corporations, general governments and households	725 835	687 685	676 571	38 151	5.5%

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	14 750	23 846	10 224	4 526	44.3%
2.	(Interest expense)	4 121	2 482	472	3 650	774.0%
3.	(Expenses on share capita repayable on demand)	-	31	-	-	-
4.	Dividend income	51	22	-	51	-
5.	Fee and commission income	1 125	2 577	1 131	(7)	-0.6%
6.	(Fee and commission expenses)	160	334	170	(10)	-6.0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	-	(9)	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	3	7	3	1	19.3%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	300	833	486	(186)	-38.2%
15.	(Other operating expenses)	283	433	220	63	28.5%
16.	**Total operating income, net**	**11 665**	**23 998**	**10 983**	**683**	**6.2%**
17.	(Administrative expenses)	4 174	8 170	3 838	336	8.7%
	17.1. (Staff expenses)	2 865	5 237	2 666	199	7.5%
	17.2. (Other administrative expenses)	1 309	2 934	1 172	136	11.6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	16	33	18	(1)	-7.7%
19.	(Depreciation)	291	582	280	10	3.7%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(9)	(11)	(5)	(4)	-76.4%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(804)	1 192	(33)	(771)	-2,350.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	576	(9)	9	100.0%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	21	9	(9)	-100.0%
28.	**Profit or (-) loss before tax from continuing operations**	**7 998**	**13 475**	**6 903**	**1 095**	**15.9%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 999	3 535	1 381	619	44.8%
30.	**Profit or (-) loss after tax from continuing operations**	**5 998**	**9 940**	**5 522**	**476**	**8.6%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**5 998**	**9 940**	**5 522**	**476**	**8.6%**

Caixa de Crédito Agrícola Mútuo de Leiria, CRL

Separate cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	14 750	23 846	10 224	4 526	-
Interest and similar expenses paid	(4 121)	(2 482)	(472)	(3 650)	-
Fees and commissions received	1 125	2 577	1 131	(7)	-
Fees and commissions paid	(160)	(334)	(170)	10	-
Recovery of loans	193	581	348	(156)	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(4 174)	(8 170)	(3 838)	(336)	-
Sub-total	**7 612**	**16 017**	**7 224**	**388**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	(1)	1	-
Financial assets at fair value through other comprehensive income	(538)	502	(548)	10	-
Acquisition of financial assets at amortised cost	(23 483)	(63 022)	(2 596)	(20 887)	-
Sale of financial assets at amortised cost	32 047	36 959	3 613	28 434	-
Loans and advances to credit institutions	(3 008)	(47 938)	(30 263)	27 254	-
Deposits from credit institutions	-	-	-	-	-
Loans and advances to customers	(8 438)	(1 176)	(3 110)	(5 327)	-
Deposits from customers	38 025	(3 398)	(14 390)	52 414	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	3 380	3 159	1 636	1 745	-
Net cash from operating activities before income tax	**45 597**	**(58 897)**	**(38 435)**	**84 032**	**218.6%**
Income tax paid	(1 999)	(3 445)	(1 381)	(619)	-
Net cash from operating activities	**43 597**	**(62 341)**	**(39 816)**	**83 413**	**209.5%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	(10)	(10)	10	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	51	22	-	51	-
Acquisition of tangible assets	(188)	(529)	(426)	238	-
Sale of tangible assets	-	-p	-	-	-
Acquisition of intangible assets	(50)	(133)	(45)	(5)	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**(187)**	**(650)**	**(481)**	**294**	**61.1%**
Cash flows from financing activities					
Share capital increase	(6)	(19)	(16)	9	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	(31)	21	(10)	(21)	-
Treasury shares	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**(37)**	**2**	**(25)**	**(12)**	**-47.2%**
Net changes in cash and cash equivalents	**43 373**	**(62 990)**	**(40 322)**	**83 695**	**207.6%**
Cash and cash equivalents at the beginning of the year	283 536	346 526	346 526	(62 989)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**43 373**	**(62 990)**	**(40 322)**	**83 695**	**207.6%**
Cash and cash equivalents at the end of the year	**326 910**	**283 536**	**306 204**	**20 705**	**6.8%**

I.11. Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

General Information	
Head Office:	Mafra
Phone number:	261 811 195
Website:	www.ccammafra.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	46	21	25
Abroad	-	-	-
Total	46	21	25
Branches - by geographical distribution			
Portugal	6		
Abroad[13]	-		
Total	6		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	359 310	-
Loans and advances	99 456	-
Deposits	318 616	-
Debt securities issued	-	-
Total equity	37 376	-
Share capital	15 505	-
Income Statement		
Net interest income	4 761	-
Operating income	5 161	-
Profit or loss for the period	1 393	-
Equity		
Total equity as at 31 December 2023	36 692	-
Total equity as at 30 June 2024	37 376	-

[13] Includes branches and representation offices.

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**165 610**	**140 717**	**102 948**	**24 893**	**17.7%**
2.	**Financial assets held for trading**	**-**	**-**	**-**	**-**	**-**
	2.1. Derivatives	-	-	-	-	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**1 059**	**1 059**	**1 059**	**-**	**-**
	3.1. Equity instruments	1 059	1 059	1 059	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**15 968**	**21 490**	**23 636**	**(5 522)**	**-25.7%**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	15 968	21 490	23 636	(5 522)	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**63 248**	**58 356**	**50 805**	**4 892**	**8.4%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	63 248	58 356	50 805	4 892	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**101 047**	**106 619**	**111 564**	**(5 572)**	**-5.2%**
	6.1. Debt securities	1 592	1 582	2 570	10	-
	6.2. Loans and advances	99 456	105 037	108 994	(5 582)	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**4 103**	**4 103**	**4 103**	**-**	**-**
10.	**Tangible assets**	**4 727**	**4 847**	**5 243**	**(120)**	**-2.5%**
	10.1. Property, plant and equipment	4 727	4 847	5 243	(120)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**6**	**7**	**9**	**(2)**	**-21.4%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	6	7	9	(2)	-
12.	**Tax assets**	**1 381**	**1 209**	**1 626**	**172**	**14.2%**
	12.1. Current tax assets	-	-	-	-	-
	12.2. Deferred tax assets	1 381	1 209	1 626	172	-
13.	**Other assets**	**1 940**	**1 640**	**1 901**	**300**	**18.3%**
14.	**Non-current assets and disposal groups classified as held for sale**	**221**	**221**	**811**	**-**	**-**
	Total assets	**359 310**	**340 268**	**303 706**	**19 042**	**5.6%**

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	-	-	-	-	-
	1.1. Derivatives	-	-	-	-	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**318 616**	**300 746**	**267 872**	**17 870**	**5.9%**
	3.1. Deposits	318 616	300 746	267 872	17 870	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	-	-	-	-	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**247**	**258**	**245**	**(11)**	**-4.1%**
7.	**Tax liabilities**	**771**	**814**	**102**	**(43)**	**-5.3%**
	7.1. Current tax liabilities	629	629	-	-	-
	7.2. Deferred tax liabilities	142	185	102	(43)	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**2 300**	**1 759**	**1 284**	**541**	**30.8%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**321 934**	**303 576**	**269 504**	**18 358**	**6.0%**
	Equity				-	
11.	**Capital**	**15 505**	**14 332**	**14 325**	**1 173**	**8.2%**
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	-	-	-	-	-
16.	**Retained earnings**	-	-	-	-	-
17.	**Revaluation reserves**	**(3 274)**	**(2 530)**	**(4 147)**	**(744)**	**-29.4%**
18.	**Other reserves**	**23 752**	**23 386**	**23 376**	**366**	**1.6%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**1 393**	**1 504**	**648**	**(111)**	**-7.4%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**37 376**	**36 692**	**34 202**	**684**	**1.9%**
	Total equity and total liabilities	**359 310**	**340 268**	**303 706**	**19 042**	**5.6%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**104 801**	**110 118**	**113 992**	**(5 317)**	**-4.8%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	2 480	7 563	10 954	(5 084)	-67.2%
	1.3. Corporations and general governments	52 620	54 063	54 150	(1 443)	-2.7%
	1.4. Households	49 701	48 492	48 888	1 210	2.5%
2.	**Loans and advances – impairment**	**(5 345)**	**(5 081)**	**(4 998)**	**(264)**	**-5.2%**
3.	**Deposits**	**318 616**	**300 746**	**267 872**	**17 870**	**5.9%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	780	375	272	405	108.0%
	3.3. Corporations, general governments and households	317 837	300 371	267 600	17 466	5.8%

Caixa de Crédito Agrícola Mútuo de Mafra, CRL

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	6 861	10 902	4 591	2 270	49.4%
2.	(Interest expense)	2 100	1 353	356	1 744	489.3%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	346	317	317	29	9.1%
5.	Fee and commission income	668	1 336	676	(9)	-1.3%
6.	(Fee and commission expenses)	453	868	439	14	3.1%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	(16)	278	277	(294)	-105.9%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	(37)	(322)	(85)	48	56.2%
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	7	(4)	(2)	10	441.7%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	101	41	(41)	-100.0%
14.	Other operating income	279	264	174	105	60.4%
15.	(Other operating expenses)	394	307	153	240	156.8%
16.	**Total operating income, net**	**5 161**	**10 344**	**5 040**	**121**	**2.4%**
17.	(Administrative expenses)	2 781	5 326	2 477	304	12.3%
	17.1. (Staff expenses)	1 535	3 009	1 434	101	7.0%
	17.2. (Other administrative expenses)	1 246	2 317	1 043	203	19.5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	17	15	14	3	23.4%
19.	(Depreciation)	154	319	160	(6)	-3.8%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(11)	(20)	(32)	22	67.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	305	1 950	1 524	(1 219)	-80.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	310	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**1 914**	**2 444**	**897**	**1 017**	**113.3%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	521	940	250	271	108.7%
30.	**Profit or (-) loss after tax from continuing operations**	**1 393**	**1 504**	**648**	**746**	**115.1%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**1 393**	**1 504**	**648**	**746**	**115.1%**

I.12. Caixa Económica da Misericórdia de Angra do Heroísmo

Caixa Económica da Misericórdia de Angra do Heroísmo

General Information	
Head Office:	Rua Direita, n.º 118; 9700-066 Angra do Heroísmo.
Phone number:	295 401 300
Website:	http://cemah.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	133	67	66
Abroad	-	-	-
Total	133	67	66
Branches - by geographical distribution			
Portugal	14		
Abroad[14]	-		
Total	14		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	508 338	-
Loans and advances	253 425	-
Deposits	462 649	-
Debt securities issued	1 823	-
Total equity	35 930	-
Share capital	19 932	-
Income Statement		
Net interest income	8 521	-
Operating income	8 826	-
Profit or loss for the period	2 375	-
Cash Flow Statement		
Net cash from operating activities	24 394	-
Net cash from investing activities	(218)	-
Net cash from financing activities	(88)	-
Effect of exchange rate changes on cash and cash equivalents	63	-
Net changes in cash and cash equivalents	24 088	-
Cash and cash equivalents at the beginning of the year	101 574	-
Cash and cash equivalents at the end of the year	125 725	-
Equity		
Total equity as at 31 December 2023	34 553	-
Total equity as at 30 June 2024	35 930	-

[14] Includes branches and representation offices.

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**125 725**	**98 773**	**88 014**	**26 952**	**27.3%**
2.	**Financial assets held for trading**	**-**	**-**	**-**	**-**	-
	2.1. Derivatives	-	-	-	-	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**-**	**-**	**-**	**-**	-
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	-
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1 211**	**1 211**	**1 211**	**-**	**-**
	5.1. Equity instruments	1 211	1 211	1 211	-	-
	5.2. Debt securities	-	-	-	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**367 751**	**374 536**	**380 130**	**(6 785)**	**-1.8%**
	6.1. Debt securities	114 326	107 284	110 460	7 043	-
	6.2. Loans and advances	253 425	267 253	269 670	(13 828)	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**5 884**	**6 003**	**6 111**	**(120)**	**-2.0%**
	10.1. Property, plant and equipment	5 884	6 003	6 111	(120)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**1 825**	**1 718**	**1 536**	**107**	**6.2%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	1 825	1 718	1 536	107	-
12.	**Tax assets**	**346**	**562**	**497**	**(216)**	**-38.4%**
	12.1. Current tax assets	30	152	7	(122)	-
	12.2. Deferred tax assets	316	410	490	(94)	-
13.	**Other assets**	**4 156**	**4 576**	**3 575**	**(420)**	**-9.2%**
14.	**Non-current assets and disposal groups classified as held for sale**	**1 440**	**1 546**	**837**	**(106)**	**-6.8%**
	Total assets	**508 338**	**488 925**	**481 912**	**19 413**	**4.0%**

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	-	-	-	-	-
	1.1. Derivatives	-	-	-	-	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**465 995**	**446 450**	**444 697**	**19 545**	**4.4%**
	3.1. Deposits	462 649	442 235	437 128	20 414	-
	3.2. Sale operations with repurchase agreements	1 823	1 823	1 823	-	-
	3.3. Other financial liabilities	1 523	2 392	5 746	(869)	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**91**	**51**	**72**	**40**	**77.8%**
7.	**Tax liabilities**	**1 071**	**913**	**209**	**158**	**17.3%**
	7.1. Current tax liabilities	1 055	897	191	159	-
	7.2. Deferred tax liabilities	16	17	17	(1)	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**5 250**	**6 957**	**4 664**	**(1 707)**	**-24.5%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**472 408**	**454 372**	**449 642**	**18 036**	**4.0%**
	Equity				-	
11.	**Capital**	**19 932**	**19 932**	**19 932**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	-	-	-	-	-
16.	**Retained earnings**	**3 316**	**816**	**1 657**	**2 500**	**306.2%**
17.	**Revaluation reserves**	**249**	**249**	**249**	-	**0.0%**
18.	**Other reserves**	**10 057**	**6 899**	**6 899**	**3 159**	**45.8%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**2 375**	**6 657**	**3 533**	**(4 281)**	**-64.3%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**35 930**	**34 553**	**32 270**	**1 377**	**4.0%**
	Total equity and total liabilities	**508 338**	**488 925**	**481 912**	**19 413**	**4.0%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**263 150**	**276 152**	**276 758**	**(13 002)**	**-4.7%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	2 825	2 801	2 800	25	0.9%
	1.3. Corporations and general governments	132 976	148 687	149 960	(15 711)	-10.6%
	1.4. Households	127 349	124 664	123 997	2 684	2.2%
2.	**Loans and advances – impairment**	**(9 725)**	**(8 899)**	**(7 088)**	**(826)**	**-9.3%**
3.	**Deposits**	**462 649**	**442 235**	**437 128**	**20 414**	**4.6%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	135	107	105	28	26.0%
	3.3. Corporations, general governments and households	462 514	442 128	437 023	20 387	4.6%

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	11 273	18 485	8 029	3 244	40.4%
2.	(Interest expense)	2 752	2 016	506	2 246	444.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	22	22	(22)	-100.0%
5.	Fee and commission income	1 464	2 979	1 497	(33)	-2.2%
6.	(Fee and commission expenses)	257	654	259	(3)	-1.1%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	(14)	73	81	(95)	-117.3%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	63	113	51	13	25.0%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	133	342	46	87	186.2%
15.	(Other operating expenses)	1 085	369	207	878	424.1%
16.	**Total operating income, net**	**8 826**	**18 975**	**8 754**	**70**	**0.8%**
17.	(Administrative expenses)	4 433	8 716	4 000	432	10.8%
	17.1. (Staff expenses)	2 558	4 779	2 146	411	19.2%
	17.2. (Other administrative expenses)	1 875	3 937	1 854	21	1.1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19.	(Depreciation)	235	581	327	(93)	-28.3%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	40	(26)	(5)	45	918.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	755	1 563	(143)	898	629.1%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	2	(57)	(42)	44	105.6%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	24	(31)	(25)	48	196.7%
28.	**Profit or (-) loss before tax from continuing operations**	**3 385**	**8 167**	**4 591**	**(1 206)**	**-26.3%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 010	1 510	1 058	(48)	-4.5%
30.	**Profit or (-) loss after tax from continuing operations**	**2 375**	**6 657**	**3 533**	**(1 158)**	**-32.8%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**2 375**	**6 657**	**3 533**	**(1 158)**	**-32.8%**

Caixa Económica da Misericórdia de Angra do Heroísmo

Separate cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	10 685	17 075	n.d.	n.d.	n.d.
Interest and similar expenses paid	(1 162)	(608)	n.d.	n.d.	n.d.
Fees and commissions received	1 588	3 233	n.d.	n.d.	n.d.
Fees and commissions paid	(257)	(654)	n.d.	n.d.	n.d.
Recovery of loans	98	146	n.d.	n.d.	n.d.
Contributions to pension fund	-	-	n.d.	n.d.	n.d.
Cash payments to employees and suppliers	(5 984)	(7 573)	n.d.	n.d.	n.d.
Sub-total	**4 968**	**11 619**	**n.d.**	**n.d.**	**n.d.**
Changes in other operating assets and liabilities					
Deposits with / from central banks	24 970	(5 238)	n.d.	n.d.	n.d.
Financial assets at fair value through profit or loss	-	-	n.d.	n.d.	n.d.
Financial assets mandatorily at fair value through profit or loss	-	-	n.d.	n.d.	n.d.
Financial assets at fair value through other comprehensive income	-	-	n.d.	n.d.	n.d.
Acquisition of financial assets at amortised cost	(4 326)	(8 279)	n.d.	n.d.	n.d.
Sale of financial assets at amortised cost	6 817	9 399	n.d.	n.d.	n.d.
Loans and advances to credit institutions	(41 915)	5 065	n.d.	n.d.	n.d.
Deposits from credit institutions	30	25	n.d.	n.d.	n.d.
Loans and advances to customers	13 880	(5 457)	n.d.	n.d.	n.d.
Deposits from customers	19 773	(13 449)	n.d.	n.d.	n.d.
Hedging derivatives	-	-	n.d.	n.d.	n.d.
Other operating assets and liabilities	(414)	(131)	n.d.	n.d.	n.d.
Net cash from operating activities before income tax	**23 783**	**(6 444)**	**n.d.**	**n.d.**	**n.d.**
Income tax paid	611	5	n.d.	n.d.	n.d.
Net cash from operating activities	**24 394**	**(6 439)**	**n.d.**	**n.d.**	**n.d.**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	n.d.	n.d.	n.d.
Divestment of subsidiaries and associates	-	-	n.d.	n.d.	n.d.
Dividends received	-	16	n.d.	n.d.	n.d.
Acquisition of tangible assets	(71)	(184)	n.d.	n.d.	n.d.
Sale of tangible assets	-	-	n.d.	n.d.	n.d.
Acquisition of intangible assets	(147)	(354)	n.d.	n.d.	n.d.
Sale of intangible assets	-	-	n.d.	n.d.	n.d.
Net cash from investing activities	**(218)**	**(522)**	**n.d.**	**n.d.**	**n.d.**
Cash flows from financing activities					
Share capital increase	-	-	n.d.	n.d.	n.d.
Issuance of bonds and other debt securities	-	-	n.d.	n.d.	n.d.
Reimbursement of bonds and other debt securities	-	-	n.d.	n.d.	n.d.
Issuance / reimbursement of subordinated liabilities	(88)	(175)	n.d.	n.d.	n.d.
Treasury shares	-	-	n.d.	n.d.	n.d.
Dividends paid	-	-	n.d.	n.d.	n.d.
Net cash from financing activities	**(88)**	**(175)**	**n.d.**	**n.d.**	**n.d.**
Net changes in cash and cash equivalents	**24 088**	**(7 136)**	**n.d.**	**n.d.**	**n.d.**
Cash and cash equivalents at the beginning of the year	101 574	108 597	n.d.	n.d.	n.d.
Effect of exchange rate changes on cash and cash equivalents	63	113	n.d.	n.d.	n.d.
Net changes in cash and cash equivalents	**24 088**	**(7 136)**	**n.d.**	**n.d.**	**n.d.**
Cash and cash equivalents at the end of the year	**125 725**	**101 574**	**n.d.**	**n.d.**	**n.d.**

I.13. Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

General Information	
Head Office:	Rua Castilho, n.º 5; 1250-066 Lisboa.
Phone number:	210 002 710
Website:	www.bancomontepio.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	2 861	1 427	1 434
Abroad	12	10	2
Total	2 873	1 437	1 436
Branches - by geographical distribution			
Portugal	226		
Abroad[15]	5		
Total	231		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	18 445 022	18 169 441
Loans and advances	11 017 994	11 198 231
Deposits	15 267 016	14 990 217
Debt securities issued	1 214 144	1 209 825
Total equity	1 669 526	1 659 847
Share capital	1 210 000	1 210 000
Income Statement		
Net interest income	190 885	198 560
Operating income	248 620	260 507
Profit or loss for the period	65 968	68 736
Cash Flow Statement		
Net cash from operating activities	208 699	206 442
Net cash from investing activities	(22 216)	(24 341)
Net cash from financing activities	289 953	293 884
Effect of exchange rate changes on cash and cash equivalents	356	976
Net changes in cash and cash equivalents	476 437	475 985
Cash and cash equivalents at the beginning of the year	1 217 462	1 232 439
Cash and cash equivalents at the end of the year	1 694 255	1 709 401
Equity		
Total equity as at 31 December 2023	1 578 989	1 566 471
Total equity as at 30 June 2024	1 669 526	1 659 847

[15] Includes branches and representation offices.

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**1 694 255**	**1 199 977**	**708 367**	**494 278**	**41.2%**
2.	**Financial assets held for trading**	**27 953**	**15 117**	**73 022**	**12 836**	**84.9%**
	2.1. Derivatives	12 769	8 923	7 216	3 845	-
	2.2. Equity instruments	5 992	2 650	6 820	3 342	-
	2.3. Debt securities	9 192	3 543	58 986	5 649	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**174 510**	**209 657**	**196 099**	**(35 147)**	**-16.8%**
	3.1. Equity instruments	165 336	186 669	163 028	(21 332)	-
	3.2. Debt securities	8 718	22 445	32 757	(13 726)	-
	3.3. Loans and advances	455	544	314	(89)	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**328 744**	**48 095**	**81 364**	**280 648**	**583.5%**
	5.1. Equity instruments	23 542	23 310	21 242	232	-
	5.2. Debt securities	305 202	24 785	60 121	280 417	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**14 890 805**	**15 751 928**	**16 000 362**	**(861 124)**	**-5.5%**
	6.1. Debt securities	3 873 266	4 902 014	4 983 103	(1 028 748)	-
	6.2. Loans and advances	11 017 539	10 849 914	11 017 259	167 625	-
7.	**Derivatives – Hedge accounting**	**10 865**	**6 174**	**-**	**4 692**	**76.0%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**276 033**	**278 913**	**286 068**	**(2 879)**	**-1.0%**
10.	**Tangible assets**	**176 564**	**179 004**	**174 881**	**(2 440)**	**-1.4%**
	10.1. Property, plant and equipment	176 564	179 004	174 881	(2 440)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**60 167**	**57 537**	**49 247**	**2 630**	**4.6%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	60 167	57 537	49 247	2 630	-
12.	**Tax assets**	**350 901**	**390 379**	**390 647**	**(39 478)**	**-10.1%**
	12.1. Current tax assets	701	1 302	1 692	(601)	-
	12.2. Deferred tax assets	350 200	389 077	388 956	(38 878)	-
13.	**Other assets**	**454 225**	**437 987**	**538 115**	**16 238**	**3.7%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**18 445 022**	**18 574 768**	**18 498 173**	**(129 746)**	**-0.7%**

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**12 859**	**12 636**	**13 553**	**224**	**1.8%**
	1.1. Derivatives	12 859	12 636	13 553	224	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	**97 127**	**95 299**	**69 103**	**1 828**	**1.9%**
	2.1. Deposits	97 127	95 299	69 103	1 828	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**16 384 033**	**16 586 569**	**16 580 864**	**(202 536)**	**-1.2%**
	3.1. Deposits	15 169 889	15 324 754	15 482 593	(154 865)	-
	3.2. Sale operations with repurchase agreements	1 214 144	1 261 815	1 098 271	(47 672)	-
	3.3. Other financial liabilities	-	-	-	-	-
4.	**Derivatives – Hedge accounting**	**2 406**	**3 525**	**-**	**(1 119)**	**-31.8%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**16 516**	**20 178**	**24 799**	**(3 661)**	**-18.1%**
7.	**Tax liabilities**	**336**	**703**	**244**	**(366)**	**-52.1%**
	7.1. Current tax liabilities	336	703	244	(366)	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**262 219**	**276 870**	**253 267**	**(14 651)**	**-5.3%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**16 775 496**	**16 995 779**	**16 941 830**	**(220 283)**	**-1.3%**
	Equity				-	
11.	**Capital**	**1 210 000**	**1 210 000**	**1 210 000**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**37 141**	**(70 078)**	**13 973**	**107 218**	**153.0%**
16.	**Retained earnings**	**148 930**	**135 689**	**32 103**	**13 241**	**9.8%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**207 487**	**196 833**	**266 990**	**10 654**	**5.4%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**65 968**	**106 545**	**33 276**	**(40 577)**	**-38.1%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**1 669 526**	**1 578 989**	**1 556 343**	**90 537**	**5.7%**
	Total equity and total liabilities	**18 445 022**	**18 574 768**	**18 498 173**	**(129 746)**	**-0.7%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**11 239 484**	**11 113 576**	**11 318 893**	**125 908**	**1.1%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	110 904	142 596	393 559	(31 692)	-22.2%
	1.3. Corporations and general governments	4 680 510	4 730 950	4 717 684	(50 440)	-1.1%
	1.4. Households	6 448 071	6 240 030	6 207 650	208 040	3.3%
2.	**Loans and advances – impairment**	**(221 490)**	**(263 118)**	**(301 319)**	**41 628**	**15.8%**
3.	**Deposits**	**15 267 016**	**15 420 053**	**15 551 696**	**(153 036)**	**-1.0%**
	3.1. Central Banks	-	873 933	1 749 727	(873 933)	-100.0%
	3.2. Credit institutions	967 250	1 097 099	868 410	(129 849)	-11.8%
	3.3. Corporations, general governments and households	14 299 767	13 449 021	12 933 558	850 746	6.3%

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	362 335	607 726	264 218	98 117	37.1%
2.	(Interest expense)	171 450	224 523	83 989	87 462	104.1%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	494	873	807	(313)	-38.8%
5.	Fee and commission income	74 624	149 059	75 305	(682)	-0.9%
6.	(Fee and commission expenses)	11 865	23 932	11 726	139	1.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	2 715	4 231	1 093	1 622	148.5%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	2 552	1 953	1 607	945	58.8%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(1 832)	(1 810)	5 460	(7 291)	-133.5%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	(1 061)	1 235	1 471	(2 532)	-172.1%
11.	Gains or (-) losses from hedge accounting, net	585	350	322	262	81.5%
12.	Exchange differences [gain of (-) loss], net	781	1 875	935	(154)	-16.5%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	3 391	7 191	3 817	(426)	-11.2%
14.	Other operating income	10 082	32 247	12 406	(2 325)	-18.7%
15.	(Other operating expenses)	22 731	42 060	23 866	(1 135)	-4.8%
16.	**Total operating income, net**	**248 620**	**514 416**	**247 861**	**758**	**0.3%**
17.	(Administrative expenses)	103 982	201 235	100 304	3 677	3.7%
	17.1. (Staff expenses)	72 011	142 724	72 278	(267)	-0.4%
	17.2. (Other administrative expenses)	31 971	58 511	28 026	3 945	14.1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	1 904	7 317	7 297	(5 393)	-73.9%
19.	(Depreciation)	21 034	36 311	17 276	3 758	21.8%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(2 383)	(8 185)	(3 450)	1 067	30.9%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	9 261	49 414	10 832	(1 572)	-14.5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	2 218	46 092	39 551	(37 333)	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	7 071	24 731	11 482	(4 411)	-38.4%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**105 534**	**157 502**	**64 570**	**40 964**	**63.4%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	39 566	50 957	31 294	8 273	26.4%
30.	**Profit or (-) loss after tax from continuing operations**	**65 968**	**106 545**	**33 276**	**32 692**	**98.2%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**65 968**	**106 545**	**33 276**	**32 692**	**98.2%**

Statement of comprehensive income	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	65 968	106 545	33 276	32 692	98.2%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	108 138	(62 139)	157 598	(49 460)	-31.4%
Items that may be reclassified to profit or loss	(919)	346	327	(1 246)	-381.0%
Total comprehensive income	**173 186**	**44 752**	**191 201**	**(18 015)**	**-9.4%**

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2023	**1 210 000**	**-**	**-**	**-**	**(70 078)**	**135 689**	**-**	**196 833**	**-**	**106 545**	**-**	**1 578 989**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(6 000)	-	-	-	-	-	(6 000)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	106 545	-	-	-	(106 545)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(87 304)	-	10 654	-	-	-	(76 649)
Total comprehensive income for the year	-	-	-	-	107 218	-	-	-	-	65 968	-	173 186
Balances as at 30 June 2024	**1 210 000**	**-**	**-**	**-**	**37 141**	**148 930**	**-**	**207 487**	**-**	**65 968**	**-**	**1 669 526**

Caixa Económica Montepio Geral, caixa económica bancária, S.A.

Separate cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest income received	349 181	567 495	243 085	106 095	-
Interest expense paid	(152 274)	(103 227)	(24 842)	(127 431)	-
Fees and commission income received	74 624	149 059	75 305	(682)	-
Fees and commission expense paid	(12 053)	(25 087)	(12 542)	489	-
Cash payments to employees and suppliers	(98 397)	(193 074)	(96 245)	(2 152)	-
Recovery of loans	1 751	5 466	3 437	(1 686)	-
Other payments and receivables	(24 749)	12 937	(19 186)	(5 563)	-
Sub-total	**138 083**	**413 568**	**169 013**	(30 930)	**-**
Other operating assets and liabilities					
Deposits with / from central banks	(854 830)	(2 075 000)	(1 185 000)	330 170	-
Loans and advances to credit institutions and customers	(199 782)	367 373	97 279	(297 061)	-
((Acquisition) / sale of financial assets held for trading	(5 697)	(11 652)	(66 067)	60 370	-
(Acquisition) / sale of financial assets at fair value through profit or loss	33 549	44 620	19 736	13 813	-
(Acquisition) / sale of financial assets at fair value through other comprehensive income	(281 798)	52 159	12 920	(294 717)	-
(Acquisition) / sale of hedging derivatives	(9 803)	137	-	(9 803)	-
(Acquisition) / sale of financial assets at amortised cost	698 091	200 558	(24 071)	722 162	-
Other operating assets	9 191	69 597	42 471	(33 280)	-
Deposits from customers	810 342	231 354	(253 783)	1 064 125	-
Deposits from credit institutions	(128 494)	477 984	470 749	(599 243)	-
Liquidation of assets, net of liabilities related to the business, transferred from BEM	-	(178 775)	-	-	-
Net cash from operating activities before income tax	**208 852**	**(408 077)**	**(716 754)**	**925 606**	**129.1%**
Income tax paid	(153)	6 259	6 733	(6 886)	-
Net cash from operating activities	**208 699**	**(401 818)**	**(710 021)**	**918 720**	**129.1%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	661	-	-	661	-
Dividends received	494	873	807	(313)	-
(Acquisition) / sale of other financial assets	-	-	-	-	-
Acquisition of tangible and intangible assets	(23 371)	(45 910)	(18 484)	(4 887)	-
Net cash from investing activities	**(22 216)**	**(45 037)**	**(17 677)**	**(4 539)**	**-25.7%**
Cash flows from financing activities					
Other equity instruments	-	-	-	-	-
Issuance of cash bonds and subordinated debt	-	-	-	-	-
Repayment of cash bonds and subordinated debt	299 404	200 000	-	299 404	-
Finance lease agreements	(3 450)	(3 814)	318	(3 768)	-
Dividends paid	(6 000)	-	-	(6 000)	-
Net cash from financing activities	**289 953**	**196 186**	**318**	**289 635**	**91,080.3%**
Cash and cash equivalents at the beginning of the year	1 217 462	1 467 173	1 467 173	(249 711)	-
Effect of exchange rate changes on cash and cash equivalents	356	957	469	(113)	-
Net changes in cash and cash equivalents	**476 437**	**(249 712)**	**(726 911)**	**1 203 348**	**165.5%**
Cash and cash equivalents at the end of the year	**1 694 255**	**1 217 462**	**740 263**	**953 992**	**128.9%**

I.14. Montepio Investimento, S.A.

Montepio Investimento, S.A.

General Information	
Head Office:	Avenida de Berna, n.º 10; 1050-040 Lisboa.
Phone number:	210 416 200
Website:	www.bancobem.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	-	-	-
Abroad	-	-	-
Total	-	-	-
Branches - by geographical distribution			
Portugal	-		
Abroad[16]	-		
Total	-		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	189 335	-
Loans and advances	-	-
Deposits	-	-
Debt securities issued	-	-
Total equity	187 827	-
Share capital	180 000	-
Income Statement		
Net interest income	2 093	-
Operating income	1 819	-
Profit or loss for the period	1 089	-
Cash Flow Statement		
Net cash from operating activities	1 857	-
Net cash from investing activities	(130)	-
Net cash from financing activities	(215)	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	1 512	-
Cash and cash equivalents at the beginning of the year	187 748	-
Cash and cash equivalents at the end of the year	189 259	-
Equity		
Total equity as at 31 December 2023	186 738	-
Total equity as at 30 June 2024	187 827	-

[16] Includes branches and representation offices.

Montepio Investimento, S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**189 270**	**187 758**	**8 523**	**1 511**	**0.8%**
2.	**Financial assets held for trading**	**-**	**-**	**-**	**-**	**-**
	2.1. Derivatives	-	-	-	-	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**-**	**-**	**46 903**	**-**	**-**
	3.1. Equity instruments	-	-	46 903	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**-**	**-**	**4 338**	**-**	**-**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	-	-	4 338	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**-**	**-**	**359 327**	**-**	**-**
	6.1. Debt securities	-	-	184 809	-	-
	6.2. Loans and advances	-	-	174 518	-	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**-**	**-**	**24**	**-**	**-**
10.	**Tangible assets**	**-**	**-**	**555**	**-**	**-**
	10.1. Property, plant and equipment	-	-	555	-	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**-**	**-**	**165**	**-**	**-**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	-	-	165	-	-
12.	**Tax assets**	**-**	**6**	**4 923**	**(6)**	**-100.0%**
	12.1. Current tax assets	-	6	-	(6)	-
	12.2. Deferred tax assets	-	-	4 923	-	-
13.	**Other assets**	**65**	**241**	**10 423**	**(176)**	**-73.0%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**189 335**	**188 005**	**435 181**	**1 329**	**0.7%**

Montepio Investimento, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	-	-	-	-	-
	1.1. Derivatives	-	-	-	-	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	-	-	**246 193**	-	-
	3.1. Deposits	-	-	246 193	-	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	-	-	-	-	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	-	-	**611**	-	-
7.	**Tax liabilities**	**1 359**	**958**	**713**	**401**	**41.8%**
	7.1. Current tax liabilities	1 359	958	713	401	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**148**	**309**	**1 857**	**(161)**	**-52.0%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**1 508**	**1 268**	**249 375**	**240**	**18.9%**
	Equity				-	
11.	**Capital**	**180 000**	**180 000**	**180 000**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	-	-	**183**	-	-
16.	**Retained earnings**	**(24 092)**	**(27 716)**	**(27 716)**	**3 624**	**13.1%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**30 830**	**30 830**	**30 830**	-	-
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**1 089**	**3 624**	**2 510**	**(2 535)**	**-69.9%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**187 827**	**186 738**	**185 806**	**1 089**	**0.6%**
	Total equity and total liabilities	**189 335**	**188 005**	**435 181**	**1 329**	**0.7%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	-	-	**177 647**	-	-
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	-	-	-	-	-
	1.3. Corporations and general governments	-	-	174 223	-	-
	1.4. Households	-	-	3 424	-	-
2.	**Loans and advances – impairment**	-	-	**(3 129)**	-	-
3.	**Deposits**	-	-	**246 193**	-	-
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	-	-	246 193	-	-
	3.3. Corporations, general governments and households	-	-	-	-	-

Montepio Investimento, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	2 093	16 275	8 589	(6 496)	-75.6%
2.	(Interest expense)	-	8 967	4 469	(4 469)	-100.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	-	3 540	1 893	(1 893)	-100.0%
6.	(Fee and commission expenses)	2	72	42	(41)	-96.4%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	-	229	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	-	-	-	-	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	(1 323)	(957)	957	100.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	25	828	912	(887)	-97.3%
14.	Other operating income	26	290	67	(41)	-61.2%
15.	(Other operating expenses)	323	1 088	821	(498)	-60.7%
16.	**Total operating income, net**	**1 819**	**9 712**	**5 171**	**(3 353)**	**-64.8%**
17.	(Administrative expenses)	263	4 135	2 026	(1 763)	-87.0%
	17.1. (Staff expenses)	181	2 997	1 527	(1 346)	-88.2%
	17.2. (Other administrative expenses)	82	1 139	499	(417)	-83.5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	53	129	129	(75)	-58.4%
19.	(Depreciation)	-	382	226	(226)	-100.0%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	-	(839)	(796)	796	100.0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-	225	(88)	88	100.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	6	884	154	(148)	-96.2%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**1 497**	**4 795**	**3 521**	**(2 025)**	**-57.5%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	407	1 171	1 011	(604)	-59.7%
30.	**Profit or (-) loss after tax from continuing operations**	**1 089**	**3 624**	**2 510**	**(1 421)**	**-56.6%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**1 089**	**3 624**	**2 510**	**(1 421)**	**-56.6%**

Statement of comprehensive income	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	1 089	3 624	2 510	(1 421)	-56.6%
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	-	-	-	-
Items that may be reclassified to profit or loss	-	(69)	114	(114)	-100.0%
Total comprehensive income	**1 089**	**3 555**	**2 624**	**(1 535)**	**-58.5%**

Montepio Investimento, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2023	**180 000**	**-**	**-**	**-**	**-**	**(27 716)**	**-**	**30 830**	**-**	**3 624**	**-**	**186 738**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	3 624	-	-	-	(3 624)	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-	-	-	1 089	-	1 089
Balances as at 30 June 2024	**180 000**	**-**	**-**	**-**	**-**	**(24 092)**	**-**	**30 830**	**-**	**1 089**	**-**	**187 827**

Montepio Investimento, S.A.

Separate cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest income received	2 439	18 035	7 980	(5 541)	-
Interest expense paid	-	(8 538)	(4 048)	4 048	-
Fees and commission income received	-	3 682	1 977	(1 977)	-
Fees and commission expense paid	(2)	(76)	(45)	43	-
Recovery of loans	-	193	66	(66)	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(443)	(5 397)	(2 312)	1 869	-
Other payments and receivables	(296)	2 295	185	(481)	-
Sub-total	**1 698**	**10 194**	**3 804**	**(2 106)**	**-**
Other operating assets and liabilities					
Loans and advances to central banks and deposits from central banks	-	-	-	-	-
Deposits from credit institutions	-	(333 100)	(86 900)	86 900	-
Loans and advances to credit institutions and customers	-	425 861	69 890	(69 890)	-
Deposits held for monetary control purposes	-	-	-	-	-
Deposits from customers	-	-	-	-	-
Other operating assets and liabilities	159	13 491	1 920	(1 761)	-
Net cash from operating activities before income tax	**1 857**	**116 445**	**(11 287)**	**13 144**	**116.5%**
Income tax paid	-	(22)	(16)	16	-
Net cash from operating activities	**1 857**	**116 423**	**(11 303)**	**13 160**	**116.4%**
Fluxos de caixa de atividades de investimento					
Acquisition of subsidiaries and associates	-	24	-	-	-
(Purchase) / Sale of non-trading financial assets mandatorily at fair value through profit or loss	-	48 590	2 054	(2 054)	-
(Purchase) / Sale of financial assets at fair value through other comprehensive income	(130)	4 271	(52)	(78)	-
((Purchase) / Sale of financial assets at amortized cost	-	709	1	(1)	-
Purchase of tangible and intangible assets	-	607	43	(43)	-
Net cash from investing activities	**(130)**	**54 201**	**2 046**	**(2 176)**	**-106.3%**
Cash flows from financing activities					
Increase / (decrease) in other liabiities	-	(623)	(66)	66	-
Finance lease agreements	(216)	(216)	(116)	(100)	-
Net cash from financing activities	**(215)**	**(839)**	**(182)**	**(33)**	**-18.3%**
Net changes in cash and cash equivalents	**1 512**	**169 786**	**(9 439)**	**10 951**	**116.0%**
Cash and cash equivalents at the beginning of the year	187 748	17 962	17 962	169 786	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**1 512**	**169 786**	**(9 439)**	**10 951**	**116.0%**
Cash and cash equivalents at the end of the year	**189 259**	**187 748**	**8 523**	**180 736**	**2,120.5%**

I.15. Caixa Geral de Depósitos, S.A.

Caixa Geral de Depósitos, S.A.

General Information	
Head Office:	Avenida João XXI, n.º 63; 1000-300 Lisboa.
Phone number:	217 905 000
Fax:	217 905 060
Website:	www.cgd.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	5 607	2 041	3 566
Abroad	704	308	396
Total	6 311	2 349	3 962
Branches - by geographical distribution			
Portugal	521		
Abroad[17]	73		
Total	594		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	92 373 325	103 790 408
Loans and advances	43 437 959	49 616 470
Deposits	77 612 990	85 804 487
Debt securities issued	1 985 169	1 985 169
Total equity	8 838 686	10 189 995
Share capital	4 525 714	4 525 714
Income Statement		
Net interest income	1 205 563	1 445 307
Operating income	1 655 121	1 852 218
Profit or loss for the period	890 673	880 509
Cash Flow Statement		
Net cash from operating activities	1 681 494	2 097 368
Net cash from investing activities	(1 146 552)	(1 314 934)
Net cash from financing activities	(527 752)	(507 372)
Effect of exchange rate changes on cash and cash equivalents	720	46 036
Net changes in cash and cash equivalents	7 191	275 063
Cash and cash equivalents at the beginning of the year	22 381 599	23 915 950
Cash and cash equivalents at the end of the year	22 389 510	24 237 048
Equity		
Total equity as at 31 December 2023	8 474 293	9 783 319
Total equity as at 30 June 2024	8 838 686	10 189 995

[17] Includes branches and representation offices.

Caixa Geral de Depósitos, S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**22 389 522**	**22 381 611**	**18 224 354**	**7 911**	**0.0%**
2.	**Financial assets held for trading**	**565 888**	**249 653**	**354 177**	**316 235**	**126.7%**
	2.1. Derivatives	195 960	206 795	275 103	(10 836)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	369 929	42 858	79 073	327 071	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**733 104**	**772 473**	**953 473**	**(39 370)**	**-5.1%**
	3.1. Equity instruments	667 250	701 346	895 497	(34 097)	-
	3.2. Debt securities	97	95	93	2	-
	3.3. Loans and advances	65 757	71 032	57 882	(5 275)	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**2 423 772**	**1 310 665**	**1 494 076**	**1 113 107**	**84.9%**
	5.1. Equity instruments	114 480	112 356	133 418	2 124	-
	5.2. Debt securities	2 309 292	1 198 309	1 360 658	1 110 983	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**62 985 990**	**60 563 641**	**62 257 482**	**2 422 348**	**4.0%**
	6.1. Debt securities	19 613 788	17 088 910	17 557 125	2 524 877	-
	6.2. Loans and advances	43 372 202	43 474 731	44 700 357	(102 529)	-
7.	**Derivatives – Hedge accounting**	**51 647**	**118 944**	**59 221**	**(67 296)**	**-56.6%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**66**	**12 044**	**5**	**(11 978)**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**1 253 031**	**1 253 071**	**1 255 953**	**(40)**	**0.0%**
10.	**Tangible assets**	**477 658**	**360 282**	**642 343**	**117 376**	**32.6%**
	10.1. Property, plant and equipment	472 413	355 013	637 031	117 400	-
	10.2. Investment property	5 245	5 269	5 312	(24)	-
11.	**Intangible assets**	**193 538**	**199 036**	**188 463**	**(5 498)**	**-2.8%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	193 538	199 036	188 463	(5 498)	-
12.	**Tax assets**	**723 274**	**760 643**	**758 369**	**(37 369)**	**-4.9%**
	12.1. Current tax assets	10 665	12 682	10 977	(2 017)	-
	12.2. Deferred tax assets	712 609	747 960	747 391	(35 352)	-
13.	**Other assets**	**463 029**	**482 603**	**347 212**	**(19 574)**	**-4.1%**
14.	**Non-current assets and disposal groups classified as held for sale**	**112 805**	**139 851**	**185 275**	**(27 046)**	**-19.3%**
	Total assets	**92 373 325**	**88 604 516**	**86 720 402**	**3 768 809**	**4.3%**

Caixa Geral de Depósitos, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**100 634**	**151 161**	**189 062**	**(50 527)**	**-33.4%**
	1.1. Derivatives	100 634	151 161	189 062	(50 527)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**80 169 464**	**77 097 854**	**75 739 614**	**3 071 610**	**4.0%**
	3.1. Deposits	77 612 990	74 552 207	73 059 351	3 060 783	-
	3.2. Sale operations with repurchase agreements	1 985 169	2 007 065	1 979 118	(21 897)	-
	3.3. Other financial liabilities	571 305	538 581	701 145	32 724	-
4.	**Derivatives – Hedge accounting**	**30 194**	**5 824**	**4 061**	**24 370**	**418.4%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**1 362 938**	**1 313 294**	**1 020 714**	**49 645**	**3.8%**
7.	**Tax liabilities**	**820 193**	**506 186**	**146 681**	**314 007**	**62.0%**
	7.1. Current tax liabilities	778 738	450 370	89 284	328 368	-
	7.2. Deferred tax liabilities	41 455	55 816	57 397	(14 361)	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**1 051 216**	**1 055 905**	**1 254 061**	**(4 689)**	**-0.4%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**83 534 639**	**80 130 223**	**78 354 193**	**3 404 416**	**4.2%**
	Equity				-	
11.	**Capital**	**4 525 714**	**4 525 714**	**4 525 714**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**35 634**	**38 562**	**48 274**	**(2 928)**	**-7.6%**
16.	**Retained earnings**	**(1 271 024)**	**(1 665 391)**	**(1 665 410)**	**394 367**	**23.7%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**4 657 688**	**4 393 647**	**4 848 039**	**264 041**	**6.0%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**890 673**	**1 181 762**	**609 592**	**(291 088)**	**-24.6%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**8 838 686**	**8 474 293**	**8 366 210**	**364 392**	**4.3%**
	Total equity and total liabilities	**92 373 325**	**88 604 516**	**86 720 402**	**3 768 809**	**4.3%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**45 366 688**	**45 549 011**	**46 974 746**	**(182 324)**	**-0.4%**
	1.1. Central Banks	58 425	52 600	35 580	5 825	11.1%
	1.2. Credit institutions	1 229 614	878 024	2 499 207	351 589	40.0%
	1.3. Corporations and general governments	16 675 315	17 316 593	17 244 932	(641 279)	-3.7%
	1.4. Households	27 403 334	27 301 793	27 195 027	101 541	0.4%
2.	**Loans and advances – impairment**	**(1 928 729)**	**(2 003 248)**	**(2 216 507)**	**74 520**	**3.7%**
3.	**Deposits**	**77 612 990**	**74 552 207**	**73 059 351**	**3 060 783**	**4.1%**
	3.1. Central Banks	8 440	11 653	12 883	(3 213)	-27.6%
	3.2. Credit institutions	1 291 377	993 454	746 417	297 923	30.0%
	3.3. Corporations, general governments and households	76 313 174	73 547 101	72 300 051	2 766 073	3.8%

Caixa Geral de Depósitos, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	1 900 258	2 989 807	1 279 026	621 231	48.6%
2.	(Interest expense)	694 695	556 336	184 284	510 411	277.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	120 809	123 862	108 668	12 141	11.2%
5.	Fee and commission income	303 535	601 651	300 016	3 519	1.2%
6.	(Fee and commission expenses)	60 128	120 571	54 875	5 252	9.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	16 834	79 907	95 793	(78 958)	-82.4%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	23 314	(1 623)	425	22 889	5.388.5%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	16 963	(1 757)	2 630	14 333	545.1%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	6 940	10 690	4 880	2 060	42.2%
12.	Exchange differences [gain of (-) loss], net	(11 139)	25 522	9 530	(20 669)	-216.9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(12)	383	22	(34)	-155.1%
14.	Other operating income	60 454	246 091	97 516	(37 062)	-38.0%
15.	(Other operating expenses)	28 012	45 512	29 980	(1 968)	-6.6%
16.	**Total operating income, net**	**1 655 121**	**3 352 113**	**1 629 365**	**25 756**	**1.6%**
17.	(Administrative expenses)	350 715	673 336	376 965	(26 250)	-7.0%
	17.1. (Staff expenses)	252 605	473 844	273 976	(21 371)	-7.8%
	17.2. (Other administrative expenses)	98 110	199 492	102 989	(4 879)	-4.7%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	7 549	181 281	25 696	(18 147)	-70.6%
19.	(Depreciation)	59 018	104 572	54 375	4 643	8.5%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	38 901	403 002	119 940	(81 039)	-67.6%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(76 917)	244 480	148 225	(225 142)	-151.9%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	40	(4 991)	(6 841)	6 881	100.6%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	9 958	32 160	23 501	(13 543)	-57.6%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	12 262	31 868	20 803	(8 542)	-41.1%
28.	**Profit or (-) loss before tax from continuing operations**	**1 278 119**	**1 750 141**	**908 308**	**369 811**	**40.7%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	387 446	568 380	298 717	88 730	29.7%
30.	**Profit or (-) loss after tax from continuing operations**	**890 673**	**1 181 762**	**609 592**	**281 081**	**46.1%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**890 673**	**1 181 762**	**609 592**	**281 081**	**46.1%**

Caixa Geral de Depósitos, S.A.

Separate cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Operating activities					
Cash flows from operating activities before changes in assets and liabilities					
Interest. commissions and similar income received	2 159 334	3 426 742	1 565 955	593 379	-
Interest. commissions and similar costs paid	(501 213)	(374 570)	(157 001)	(344 212)	-
Recovery of principal and interest	33 385	92 166	59 904	(26 519)	-
Payments and contributions to pension funds and other liabilities	(33 514)	(66 170)	(32 157)	(1 358)	-
Payments to employees and suppliers	(300 779)	(562 817)	(281 393)	(19 386)	-
Other results	(13 618)	(162 764)	(20 714)	7 096	-
Sub-total	**1 343 594**	**2 352 587**	**1 134 594**	**209 001**	**-**
Changes in operating assets and liabilities					
Loans and advances to credit institutions and customers	(1 020 914)	734 946	(36 155)	(984 760)	-
Assets held for trade and other assets at fair value through profit or loss	(247 359)	857 427	671 489	(918 848)	
Resources of central banks and other credit institutions	281 418	196 256	(52 550)	333 968	-
Deposits from customers	2 704 961	(3 388 310)	(4 497 742)	7 202 703	-
Other assets and liabilities	(1 345 907)	441 167	(1 447 208)	101 301	-
Net cash from operating activities before taxation	**1 715 793**	**1 194 073**	**(4 227 572)**	**5 943 365**	**140.6%**
Income tax paid	(34 299)	1 597	(3 331)	(30 968)	-
Net cash from operating activities	**1 681 494**	**1 195 669**	**(4 230 904)**	**5 912 398**	**139.7%**
Investing activities					
Capital gains from subsidiary and associated companies	120 622	123 422	108 435	12 188	-
Capital gains from financial assets at fair value through other comprehensive income	187	440	233	(46)	-
Acquisition of subsidiaries and associates	-	1 089	-	-	-
Acquisition of financial assets at fair value through other comprehensive income. net of disposals	(1 129 827)	952 478	732 713	(1 862 540)	-
Acquisition of tangible and intangible assets. net of disposals	(137 534)	(171 277)	(113 941)	(23 593)	-
Net cash from investing activities	**(1 146 552)**	**906 152**	**727 440**	**(1 873 992)**	**-257.6%**
Cash flows from financing activities					
Share capital increase	-	-	681 571	(681 571)	-
Interest on subordinated liabilities	(6 171)	(42 446)	(36 005)	29 834	-
Interest on debt securities	(10 051)	(41 181)	(9 709)	(342)	-
Interest on other capital instruments	-	-	-	-	-
Interest on leasing operations	(711)	(1 186)	(695)	(16)	-
Issuance of subordinated liabilities. net of repayments	(1 147)	(499 162)	-	(1 147)	-
Issuance of debt securities. net of repayments	22 530	(15 925)	(500 000)	522 530	-
Repayment of leasing operations	(7 475)	33 535	47 420	(54 895)	-
Repayment of other capital instruments	-	-	(4 716)	4 716	-
Dividends paid	(524 727)	(351 651)	351 651	(876 378)	-
Net cash from financing activities	**(527 752)**	**(918 015)**	**529 517**	**(1 057 268)**	**-199.7%**
Net changes in cash and cash equivalents	**7 191**	**1 183 805**	**(2 973 947)**	**2 981 138**	**100.2%**
Cash and cash equivalents at the beginning of the year	22 381 599	21 198 845	21 198 845	1 182 753	-
Effect of exchange rate changes on cash and cash equivalents	720	(1 052)	(557)	1 278	-
Net changes in cash and cash equivalents	**7 191**	**1 183 805**	**(2 973 947)**	**2 981 138**	**100.2%**
Cash and cash equivalents at the end of the year	**22 389 510**	**22 381 599**	**18 224 341**	**4 165 168**	**22,9%**

I.16. Caixa – Banco de Investimento, S.A.

Caixa – Banco de Investimento, S.A.

General Information	
Head Office:	Av. João XXI, 63 1000-300 Lisboa.
Phone number:	213 137 300
Fax:	213 522 905
Website:	www.caixabi.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	87	46	41
Abroad	3	1	2
Total	90	47	43
Branches - by geographical distribution			
Portugal	2		
Abroad[18]	1		
Total	3		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	609 067	-
Loans and advances	2 092	-
Deposits	179 973	-
Debt securities issued	-	-
Total equity	371 608	-
Share capital	81 250	-
Income Statement		
Net interest income	4 189	-
Operating income	17 204	-
Profit or loss for the period	9 537	-
Equity		
Total equity as at 31 December 2023	374 530	-
Total equity as at 30 June 2024	371 608	-

[18] Includes branches and representation offices.

Caixa – Banco de Investimento, S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**133 116**	**108 451**	**45 106**	**24 665**	**22.7%**
2.	**Financial assets held for trading**	**123 975**	**97 229**	**118 665**	**26 746**	**27.5%**
	2.1. Derivatives	103	165	116	(62)	-
	2.2. Equity instruments	91	148	125	(56)	-
	2.3. Debt securities	123 781	96 916	118 424	26 865	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**286 922**	**248 722**	**267 243**	**38 201**	**15.4%**
	5.1. Equity instruments	31	31	31	-	-
	5.2. Debt securities	286 891	248 691	267 212	38 201	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**2 092**	**1 889**	**2 036**	**203**	**10.7%**
	6.1. Debt securities	-	-	-	-	-
	6.2. Loans and advances	2 092	1 889	2 036	203	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**3 975**	**3 975**	**3 975**	**-**	**-**
10.	**Tangible assets**	**806**	**1 336**	**1 472**	**(531)**	**-39.7%**
	10.1. Property, plant and equipment	806	1 336	1 472	(531)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**3 450**	**2 499**	**2 892**	**951**	**38.1%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	3 450	2 499	2 892	951	-
12.	**Tax assets**	**4 585**	**4 906**	**7 010**	**(321)**	**-6.5%**
	12.1. Current tax assets	-	-	-	-	-
	12.2. Deferred tax assets	4 585	4 906	7 010	(321)	-
13.	**Other assets**	**50 146**	**5 409**	**11 068**	**44 736**	**827.0%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**609 067**	**474 416**	**459 467**	**134 651**	**28.4%**

Caixa – Banco de Investimento, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**365**	**630**	**354**	**(266)**	**-42.1%**
	1.1. Derivatives	365	630	354	(266)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**179 973**	**80 996**	**83 660**	**98 977**	**122.2%**
	3.1. Deposits	179 973	80 996	83 660	98 977	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	-	-	-	-	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**2 304**	**2 398**	**2 300**	**(93)**	**-3.9%**
7.	**Tax liabilities**	**7 004**	**4 823**	**2 909**	**2 182**	**45.2%**
	7.1. Current tax liabilities	6 901	4 374	2 772	2 527	-
	7.2. Deferred tax liabilities	104	449	137	(346)	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**47 812**	**11 040**	**8 129**	**36 772**	**333.1%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**237 459**	**99 887**	**97 352**	**137 572**	**137.7%**
	Equity				-	
11.	**Capital**	**81 250**	**81 250**	**81 250**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(6 354)**	**(5 929)**	**(9 348)**	**(424)**	**-7.2%**
16.	**Retained earnings**	**38 592**	**38 592**	**38 592**	-	**0.0%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**248 582**	**247 245**	**247 245**	**1 337**	**0.5%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**9 537**	**13 371**	**4 375**	**(3 834)**	**-28.7%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**371 608**	**374 530**	**362 115**	**(2 921)**	**-0.8%**
	Total equity and total liabilities	**609 067**	**474 416**	**459 467**	**134 651**	**28.4%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**2 475**	**2 617**	**3 105**	**(142)**	**-5.4%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	-	-	-	-	-
	1.3. Corporations and general governments	681	928	1 256	(246)	-26.6%
	1.4. Households	1 794	1 690	1 849	104	6.2%
2.	**Loans and advances – impairment**	**(383)**	**(728)**	**(1 069)**	**345**	**47.4%**
3.	**Deposits**	**179 973**	**80 996**	**83 660**	**98 977**	**122.2%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	2 969	4 907	8 503	(1 938)	-39.5%
	3.3. Corporations, general governments and households	177 004	76 089	75 157	100 915	132.6%

Caixa – Banco de Investimento, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	6 358	9 899	4 627	1 731	37.4%
2.	(Interest expense)	2 169	2 928	1 210	959	79.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	10 634	13 910	6 172	4 462	72.3%
6.	(Fee and commission expenses)	145	311	161	(16)	-10.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	(1 501)	1 719	(411)	(1 090)	-265.5%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	389	1 960	(263)	652	248.2%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	2 456	(1 156)	351	2 105	-
12.	Exchange differences [gain of (-) loss], net	52	44	34	18	52.5%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	1 402	6 740	885	517	58.5%
15.	(Other operating expenses)	272	735	346	(74)	-21.4%
16.	**Total operating income, net**	**17 204**	**29 142**	**9 678**	**7 526**	**77.8%**
17.	(Administrative expenses)	6 810	13 062	6 364	446	7.0%
	17.1. (Staff expenses)	4 929	8 880	4 639	290	6.2%
	17.2. (Other administrative expenses)	1 881	4 183	1 725	156	9.0%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19.	(Depreciation)	500	1 176	583	(82)	-14.1%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	13	154	-	13	-
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(511)	(980)	(792)	281	35.5%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	1 986	1 821	1 821	166	**9.1%**
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**12 378**	**17 550**	**5 344**	**7 035**	**131.6%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	2 841	4 179	969	1 872	193.2%
30.	**Profit or (-) loss after tax from continuing operations**	**9 537**	**13 371**	**4 375**	**5 163**	**118.0%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**9 537**	**13 371**	**4 375**	**5 163**	**118.0%**

Statement of comprehensive income	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**9 537**	**13 371**	**4 375**	**5 163**	**118.0%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	1	1	(1)	-100.0%
Items that may be reclassified to profit or loss	(424)	4 757	1 338	(1 762)	-131.7%
Total comprehensive income	**9 113**	**18 129**	**5 714**	**3 399**	**59.5%**

Caixa – Banco de Investimento, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2023	**81 250**	**-**	**-**	**-**	**(5 929)**	**38 592**	**-**	**247 245**	**-**	**13 371**	**-**	**374 530**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	(1 337)	-	1 337	-	-	-	-
Dividends	-	-	-	-	-	(12 034)	-	-	-	-	-	(12 034)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	13 371	-	-	-	(13 371)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	(425)	-	-	-	-	9 537	-	9 112
Balances as at 30 June 2024	**81 250**	**-**	**-**	**-**	**(6 354)**	**38 592**	**-**	**248 582**	**-**	**9 537**	**-**	**371 608**

I.17. Novo Banco, S.A.

Novo Banco, S.A.

General Information	
Head Office:	Avenida da Liberdade, n.º 195; 1250-142 Lisboa.
Phone number:	213 501 000
Fax:	218 557 491
Website:	www.novobanco.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	3 959	1 789	2 170
Abroad	13	9	4
Total	3 972	1 798	2 174
Branches - by geographical distribution			
Portugal	272		
Abroad[19]	2		
Total	274		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	44 926 589	45 388 392
Loans and advances	23 208 292	24 512 290
Deposits	35 988 804	36 014 349
Debt securities issued	2 416 791	2 436 312
Total equity	4 307 055	4 655 533
Share capital	3 345 000	3 345 000
Income Statement		
Net interest income	573 311	592 369
Operating income	730 345	717 952
Profit or loss for the period	395 992	369 441
Cash Flow Statement		
Net cash from operating activities	(1 108 350)	(1 117 056)
Net cash from investing activities	(49 543)	(40 418)
Net cash from financing activities	1 299 726	1 297 258
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	141 834	139 785
Cash and cash equivalents at the beginning of the year	5 453 596	5 578 186
Cash and cash equivalents at the end of the year	5 595 430	5 717 971
Equity		
Total equity as at 31 December 2023	4 029 222	4 406 170
Total equity as at 30 June 2024	4 307 055	4 655 533

[19] Includes branches and representation offices.

Novo Banco, S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**5 891 795**	**5 742 599**	**3 255 364**	**149 196**	**2.6%**
2.	**Financial assets held for trading**	**788 615**	**436 345**	**497 972**	**352 270**	**80.7%**
	2.1. Derivatives	101 868	117 817	121 589	(15 949)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	686 747	318 528	376 383	368 219	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**1 443 352**	**1 434 689**	**1 537 207**	**8 663**	**0.6%**
	3.1. Equity instruments	943 739	969 479	1 079 696	(25 740)	-
	3.2. Debt securities	499 613	465 210	457 374	34 403	-
	3.3. Loans and advances	-	-	137	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**391**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	**391**	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1 900 282**	**741 446**	**2 190 565**	**1 158 836**	**156.3%**
	5.1. Equity instruments	66 100	66 400	70 214	(300)	-
	5.2. Debt securities	1 834 182	675 046	2 120 351	1 159 136	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**31 714 659**	**31 389 895**	**32 519 213**	**324 764**	**1.0%**
	6.1. Debt securities	8 506 367	8 200 570	9 108 114	305 797	-
	6.2. Loans and advances	23 208 292	23 189 325	23 411 099	18 967	-
7.	**Derivatives – Hedge accounting**	**641 658**	**683 074**	**626 066**	**(41 416)**	**-6.1%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**(100 431)**	**(83 763)**	**(143 162)**	**(16 668)**	**-19.9%**
9.	**Investments in subsidiaries, joint ventures and associates**	**263 674**	**263 675**	**251 459**	**(1)**	**0.0%**
10.	**Tangible assets**	**337 210**	**300 242**	**271 344**	**36 968**	**12.3%**
	10.1. Property, plant and equipment	337 210	300 242	271 344	36 968	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**92 685**	**86 427**	**72 132**	**6 258**	**7.2%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	92 685	86 427	72 132	6 258	-
12.	**Tax assets**	**948 920**	**923 641**	**989 473**	**25 279**	**2.7%**
	12.1. Current tax assets	25 902	26 260	34 626	(358)	-
	12.2. Deferred tax assets	923 018	897 381	954 847	25 637	-
13.	**Other assets**	**986 715**	**1 211 512**	**1 329 767**	**(224 797)**	**-18.6%**
14.	**Non-current assets and disposal groups classified as held for sale**	**17 455**	**16 482**	**43 828**	**973**	**5.9%**
	Total assets	**44 926 589**	**43 146 264**	**43 441 619**	**1 780 325**	**4.1%**

Novo Banco, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**88 203**	**100 607**	**97 022**	**(12 404)**	**-12.3%**
	1.1. Derivatives	88 203	100 607	97 022	(12 404)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**38 966 074**	**37 392 300**	**38 314 966**	**1 573 774**	**4.2%**
	3.1. Deposits	35 988 804	35 816 891	36 024 100	171 913	-
	3.2. Sale operations with repurchase agreements	2 416 791	1 085 659	1 863 132	1 331 132	-
	3.3. Other financial liabilities	560 479	489 750	427 734	70 729	-
4.	**Derivatives – Hedge accounting**	**183 582**	**124 957**	**173 515**	**58 625**	**46.9%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**25 503**	**62 049**	-	**(36 546)**	-
6.	**Provisions**	**453 652**	**420 543**	**410 678**	**33 109**	**7.9%**
7.	**Tax liabilities**	**4 337**	**4 191**	**4 449**	**146**	**3.5%**
	7.1. Current tax liabilities	4 337	4 191	4 449	146	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**898 183**	**1 012 395**	**885 128**	**(114 212)**	**-11.3%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**40 619 534**	**39 117 042**	**39 885 758**	**1 502 492**	**3.8%**
	Equity					
11.	**Capital**	**3 345 000**	**6 567 844**	**6 567 844**	**(3 222 844)**	**-49.1%**
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(1 082 230)**	**(993 658)**	**(1 062 233)**	**(88 572)**	**-8.9%**
16.	**Retained earnings**	**13 814**	**(8 577 074)**	**(8 577 074)**	**8 590 888**	**100.2%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**1 634 479**	**6 231 450**	**6 231 450**	**(4 596 971)**	**-73.8%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**395 992**	**800 660**	**395 874**	**(404 668)**	**-50.5%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**4 307 055**	**4 029 222**	**3 555 861**	**277 833**	**6.9%**
	Total equity and total liabilities	**44 926 589**	**43 146 264**	**43 441 619**	**1 780 325**	**4.1%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**24 102 630**	**24 125 983**	**24 420 845**	**(23 353)**	**-0.1%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	155 947	126 484	155 265	29 463	23.3%
	1.3. Corporations and general governments	13 531 261	13 649 949	14 052 002	(118 688)	-0.9%
	1.4. Households	10 415 422	10 349 550	10 213 578	65 872	0.6%
2.	**Loans and advances – impairment**	**(894 338)**	**(936 658)**	**(1 009 609)**	**42 320**	**4.5%**
3.	**Deposits**	**35 988 804**	**35 816 891**	**36 024 100**	**171 913**	**0.5%**
	3.1. Central Banks	997 495	1 128 807	1 734 734	(131 312)	-11.6%
	3.2. Credit institutions	5 035 601	5 495 077	5 323 996	(459 476)	-8.4%
	3.3. Corporations, general governments and households	29 955 708	29 193 007	28 965 370	762 701	2.6%

Novo Banco, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	1 205 512	1 940 462	843 958	361 554	42.8%
2.	(Interest expense)	632 201	833 352	333 215	298 986	89.7%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	16 766	32 444	5 858	10 908	186.2%
5.	Fee and commission income	164 733	306 859	151 328	13 405	8.9%
6.	(Fee and commission expenses)	19 177	37 563	20 343	(1 166)	-5.7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	229	(58 055)	11 113	(10 884)	-97.9%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	5 806	3 144	2 944	2 862	97.2%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	29 967	71 766	28 694	1 273	4.4%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	(19 492)	31 468	15 705	(35 197)	-224.1%
12.	Exchange differences [gain of (-) loss], net	8 071	23 989	5 854	2 217	37.9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	2 499	27 608	(303)	2 802	924.8%
14.	Other operating income	16 940	45 120	20 693	(3 753)	-18.1%
15.	(Other operating expenses)	49 308	76 382	55 443	(6 135)	-11.1%
16.	**Total operating income, net**	**730 345**	**1 477 508**	**676 843**	**53 502**	**7.9%**
17.	(Administrative expenses)	207 067	407 920	191 712	15 355	8.0%
	17.1. (Staff expenses)	122 807	234 729	112 061	10 746	9.6%
	17.2. (Other administrative expenses)	84 260	173 191	79 651	4 609	5.8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	6 329	77 528	22 066	(15 737)	-71.3%
19.	(Depreciation)	23 567	45 878	20 990	2 577	12.3%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	45 819	23 305	(650)	46 469	7149.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	40 103	142 022	58 296	(18 193)	-31.2%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	(12 216)	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(1 276)	(6 353)	(8 783)	7 507	85.5%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	(21)	(2 299)	(2 255)	2 234	99.1%
28.	**Profit or (-) loss before tax from continuing operations**	**408 715**	**797 125**	**390 957**	**17 758**	**4.5%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	12 723	(4 656)	(4 917)	17 640	358.8%
30.	**Profit or (-) loss after tax from continuing operations**	**395 992**	**801 781**	**395 874**	**118**	**0.0%**
31.	Profit or (-) loss after tax from discontinued operations	-	(1 121)	-	-	-
32.	**Profit or (-) loss for the year**	**395 992**	**800 660**	**395 874**	**118**	**0.0%**

Novo Banco, S.A.

Separate cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	1 186 434	1 985 442	893 479	292 955	-
Interest and similar expenses paid	(563 917)	(715 474)	(294 879)	(269 038)	-
Fees and commissions received	164 733	306 859	151 328	13 405	-
Fees and commissions paid	(19 177)	(37 581)	(20 343)	1 166	-
Recovery of loans	9 175	31 994	12 356	(3 181)	-
Contributions to pension fund	-	-	-	-	-
Cash contributions to resolution funds and deposit guarantee schemes	(6 329)	(77 528)	(22 066)	15 737	
Cash payments to employees and suppliers	(270 662)	(293 820)	(182 176)	(88 486)	-
Sub-total	**500 257**	**1 199 892**	**537 699**	**(37 442)**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	(157 311)	(4 622 226)	(4 594 641)	4 437 330	-
Financial assets at fair value through profit or loss	46 552	225 187	51 283	(4 731)	-
Financial assets mandatorily at fair value through profit or loss	(378 360)	(229 596)	(310 771)	(67 589)	-
Financial assets at fair value through other comprehensive income	(1 148 174)	1 772 803	291 712	(1 439 886)	-
Acquisition of financial assets at amortised cost	(4 096 862)	(9 029 569)	(5 384 815)	1 287 953	-
Sale of financial assets at amortised cost	3 803 995	9 403 361	4 722 935	(918 940)	-
Loans and advances to credt institutions	(31 253)	20 896	(9 676)	(21 577)	-
Deposits from credit institutions	(455 048)	1 122 185	1 139 539	(1 594 587)	-
Loans and advances to customers	(27 632)	(155 855)	(314 405)	286 773	-
Deposits from customers	744 228	703 151	519 664	224 564	-
Hedging derivatives	80 163	(352 964)	(250 048)	330 211	-
Other operating assets and liabilities	43 193	(121 233)	251 838	(208 645)	-
Net cash from operating activities before income tax	**(1 076 252)**	**(63 968)**	**(3 349 686)**	**2 273 434**	**67.9%**
Income tax paid	(32 098)	(25 709)	(34 657)	2 559	-
Net cash from operating activities	**(1 108 350)**	**(89 677)**	**(3 384 343)**	**2 275 993**	**67.3%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	16 766	32 444	5 858	10 908	-
Acquisition of tangible assets	(55 691)	(82 368)	(29 482)	(26 209)	-
Sale of tangible assets	2 224	1 279	4	2 220	-
Acquisition of intangible assets	(12 841)	(30 177)	(7 422)	(5 419)	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**(49 543)**	**(78 822)**	**(31 042)**	**(18 501)**	**-59.6%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Capital contingent mechanism	-	-	-	-	-
Issuance of bonds and other debt securities	1 300 000	(577 303)	-	1 300 000	-
Reimbursement of bonds and other debt securities	(274)	100 000	(819)	545	-
Issuance / reimbursement of subordinated liabilities	-	-	291 714	(291 714)	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**1 299 726**	**(477 303)**	**290 895**	**1 008 831**	**346.8%**
Net changes in cash and cash equivalents	**141 834**	**(645 802)**	**(3 124 490)**	**3 266 324**	**104.5%**
Cash and cash equivalents at the beginning of the year	5 453 596	6 099 398	6 099 398	(645 802)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**141 834**	**(645 802)**	**(3 124 490)**	**3 266 324**	**104.5%**
Cash and cash equivalents at the end of the year	**5 595 430**	**5 453 596**	**2 974 908**	**2 620 522**	**88.1%**

I.18. BEST - Banco Electrónico de Serviço Total, S.A.

BEST – Banco Electrónico de Serviço Total, S.A.

General Information	
Head Office:	Praça Marques de Pombal n.º 3 - 3º; 1250 - 161 Lisboa.
Phone number:	218 839 310
Fax:	218 839 369
Website:	www.bancobest.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	88	51	37
Abroad	-	-	-
Total	88	51	37
Branches - by geographical distribution			
Portugal	6		
Abroad[20]	-		
Total	6		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	852 821	-
Loans and advances	733 508	-
Deposits	731 745	-
Debt securities issued	-	-
Total equity	90 833	-
Share capital	63 000	-
Income Statement		
Net interest income	12 615	-
Operating income	17 200	-
Profit or loss for the period	6 432	-
Equity		
Total equity as at 31 December 2023	88 457	-
Total equity as at 30 June 2024	90 833	-

[20] Includes branches and representation offices.

BEST – Banco Electrónico de Serviço Total, S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**47 322**	**47 776**	**58 812**	**(454)**	**-1.0%**
2.	**Financial assets held for trading**	**889**	**423**	**1 078**	**466**	**110.2%**
	2.1. Derivatives	889	423	1 078	466	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**484**	**461**	**427**	**23**	**5.0%**
	3.1. Equity instruments	484	461	427	23	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**29 812**	**42 753**	**41 569**	**(12 941)**	**-30.3%**
	5.1. Equity instruments	1 538	1 538	1 538	-	-
	5.2. Debt securities	28 274	41 215	40 031	(12 941)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**762 097**	**776 449**	**750 473**	**(14 352)**	**-1.8%**
	6.1. Debt securities	28 589	19 751	20 709	8 838	-
	6.2. Loans and advances	733 508	756 698	729 764	(23 190)	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**2 385**	**641**	**534**	**1 744**	**272.1%**
	10.1. Property, plant and equipment	2 385	641	534	1 744	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**155**	**155**	**75**	**-**	**-**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	155	155	75	-	-
12.	**Tax assets**	**1 337**	**1 258**	**1 727**	**79**	**6.3%**
	12.1. Current tax assets	-	-	20	-	-
	12.2. Deferred tax assets	1 337	1 258	1 707	79	-
13.	**Other assets**	**8 340**	**8 006**	**5 826**	**334**	**4.2%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**852 821**	**877 922**	**860 521**	**(25 101)**	**-2.9%**

BEST – Banco Electrónico de Serviço Total, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**767**	**636**	**934**	**131**	**20.6%**
	1.1. Derivatives	767	636	934	131	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**734 465**	**767 187**	**760 281**	**(32 722)**	**-4.3%**
	3.1. Deposits	731 745	764 957	757 530	(33 212)	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	2 720	2 230	2 751	490	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**5 330**	**5 684**	**3 939**	**(354)**	**-6.2%**
7.	**Tax liabilities**	**5 138**	**2 790**	**1 265**	**2 348**	**84.2%**
	7.1. Current tax liabilities	5 138	2 790	1 265	2 348	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**16 288**	**13 168**	**10 756**	**3 120**	**23.7%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**761 988**	**789 465**	**777 175**	**(27 477)**	**-3.5%**
	Equity				-	
11.	**Capital**	**63 000**	**63 000**	**63 000**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(3 750)**	**(3 483)**	**(4 766)**	**(267)**	**-7.7%**
16.	**Retained earnings**	-	-	-	-	-
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**25 151**	**21 361**	**21 361**	**3 790**	**17.7%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**6 432**	**7 579**	**3 751**	**(1 147)**	**-15.1%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**90 833**	**88 457**	**83 346**	**2 376**	**2.7%**
	Total equity and total liabilities	**852 821**	**877 922**	**860 521**	**(25 101)**	**-2.9%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**734 395**	**757 559**	**730 637**	**(23 164)**	**-3.1%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	641 779	657 368	621 022	(15 589)	-2.4%
	1.3. Corporations and general governments	17 810	27 072	30 653	(9 262)	-34.2%
	1.4. Households	74 806	73 119	78 962	1 687	2.3%
2.	**Loans and advances – impairment**	**(887)**	**(861)**	**(873)**	**(26)**	**-3.0%**
3.	**Deposits**	**731 745**	**764 957**	**757 530**	**(33 212)**	**-4.3%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	30 567	32 816	39 010	(2 249)	-6.9%
	3.3. Corporations, general governments and households	701 178	732 141	718 520	(30 963)	-4.2%

BEST – Banco Electrónico de Serviço Total, S.A.

	Separate income statement	2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	17 001	25 428	8 966	8 035	89.6%
2.	(Interest expense)	4 386	3 594	690	3 696	535.7%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	104	48	46	58	126.1%
5.	Fee and commission income	8 308	15 396	8 089	219	2.7%
6.	(Fee and commission expenses)	3 553	6 660	3 309	244	7.4%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	337	(166)	188	149	79.3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	8	95	54	(46)	-85.2%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	(346)	224	(181)	(165)	-91.2%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	91	333	145	(54)	-37.2%
15.	(Other operating expenses)	364	388	373	(9)	-2.4%
16.	**Total operating income, net**	**17 200**	**30 716**	**12 935**	**4 265**	**33.0%**
17.	(Administrative expenses)	7 972	15 177	7 704	268	3.5%
	17.1. (Staff expenses)	2 403	4 595	2 317	86	3.7%
	17.2. (Other administrative expenses)	5 569	10 582	5 387	182	3.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	66	371	128	(62)	-48.4%
19.	(Depreciation)	183	321	158	25	15.8%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	170	4 541	-	170	-
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	17	(87)	(82)	99	120.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**8 792**	**10 393**	**5 027**	**3 765**	**74.9%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	2 360	2 814	1 276	1 084	85.0%
30.	**Profit or (-) loss after tax from continuing operations**	**6 432**	**7 579**	**3 751**	**2 681**	**71.5%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**6 432**	**7 579**	**3 751**	**2 681**	**71.5%**

I.19. Novo Banco dos Açores, S.A.

Novo Banco dos Açores, S.A.

General Information	
Head Office:	Rua Hintze Ribeiro, n.º 2-8; 9500-049 Ponta Delgada.
Phone number:	296 307 000
Fax:	296 307 020
Website:	www.novobancodosacores.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	76	36	40
Abroad	-	-	-
Total	76	36	40
Branches - by geographical distribution			
Portugal	12		
Abroad[21]	-		
Total	12		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	678 641	-
Loans and advances	594 627	-
Deposits	601 482	-
Debt securities issued	11 308	-
Total equity	57 037	-
Share capital	18 638	-
Income Statement		
Net interest income	9 167	-
Operating income	11 855	-
Profit or loss for the period	5 404	-
Cash Flow Statement		
Net cash from operating activities	(5 701)	-
Net cash from investing activities	(1 796)	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	28	-
Net changes in cash and cash equivalents	(7 497)	-
Cash and cash equivalents at the beginning of the year	24 284	-
Cash and cash equivalents at the end of the year	16 815	-
Equity		
Total equity as at 31 December 2023	56 152	-
Total equity as at 30 June 2024	57 037	-

[21] Includes branches and representation offices.

Novo Banco dos Açores, S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**21 323**	**28 458**	**19 174**	**(7 135)**	**-25.1%**
2.	**Financial assets held for trading**	**79**	**60**	**64**	**19**	**31.7%**
	2.1. Derivatives	79	60	64	19	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**379**	**361**	**334**	**18**	**5.0%**
	3.1. Equity instruments	379	361	334	18	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**36 441**	**37 354**	**36 335**	**(913)**	**-2.4%**
	5.1. Equity instruments	8 364	8 304	8 176	60	-
	5.2. Debt securities	28 077	29 050	28 159	(973)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**600 645**	**579 475**	**554 397**	**21 170**	**3.7%**
	6.1. Debt securities	6 018	6 061	6 017	(43)	-
	6.2. Loans and advances	594 627	573 414	548 380	21 213	-
7.	**Derivatives – Hedge accounting**	**677**	**228**	**1 037**	**449**	**196.9%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**(527)**	**(230)**	**(867)**	**(297)**	**-129.1%**
9.	**Investments in subsidiaries, joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**10 871**	**9 062**	**6 706**	**1 809**	**20.0%**
	10.1. Property, plant and equipment	10 871	9 062	6 706	1 809	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**54**	**38**	**1**	**16**	**42.1%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	54	38	1	16	-
12.	**Tax assets**	**1 399**	**1 417**	**2 140**	**(18)**	**-1.3%**
	12.1. Current tax assets	-	-	-	-	-
	12.2. Deferred tax assets	1 399	1 417	2 140	(18)	-
13.	**Other assets**	**7 300**	**7 098**	**9 372**	**202**	**2.8%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**678 641**	**663 321**	**628 693**	**15 320**	**2.3%**

Novo Banco dos Açores, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**111**	**97**	**106**	**14**	**14.4%**
	1.1. Derivatives	111	97	106	14	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**614 002**	**601 085**	**565 289**	**12 917**	**2.1%**
	3.1. Deposits	601 482	588 653	553 004	12 829	-
	3.2. Sale operations with repurchase agreements	11 308	11 010	11 007	298	-
	3.3. Other financial liabilities	1 212	1 422	1 278	(210)	-
4.	**Derivatives – Hedge accounting**	**82**	**11**	**26**	**71**	**645.5%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	**-**	**-**	**-**	**-**
6.	**Provisions**	**1 696**	**1 593**	**1 203**	**103**	**6.5%**
7.	**Tax liabilities**	**3 501**	**2 381**	**2 156**	**1 120**	**47.0%**
	7.1. Current tax liabilities	3 501	2 381	2 156	1 120	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	**-**	**-**	**-**	-
9.	**Other liabilities**	**2 212**	**2 002**	**1 640**	**210**	**10.5%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	**-**	**-**	**-**	**-**
	Total liabilities	**621 604**	**607 169**	**570 420**	**14 435**	**2.4%**
	Equity					
11.	**Capital**	**18 638**	**18 638**	**18 638**	**-**	**-**
12.	**Share premium**	**6 681**	**6 681**	**6 681**	**-**	**-**
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(9 979)**	**(10 744)**	**(10 940)**	**765**	**7.1%**
16.	**Retained earnings**	**-**	**-**	**-**	**-**	**-**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**36 293**	**31 009**	**37 815**	**5 284**	**17.0%**
19.	**(-) Treasury shares**	-	**-**	**-**	**-**	-
20.	**Profit or loss attributable to owners of the parent**	**5 404**	**10 568**	**6 079**	**(5 164)**	**-48.9%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**57 037**	**56 152**	**58 273**	**885**	**1.6%**
	Total equity and total liabilities	**678 641**	**663 321**	**628 693**	**15 320**	**2.3%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**610 126**	**587 645**	**561 024**	**22 481**	**3.8%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	236 753	208 701	185 542	28 052	13.4%
	1.3. Corporations and general governments	144 544	146 509	141 705	(1 965)	-1.3%
	1.4. Households	228 829	232 435	233 777	(3 606)	-1.6%
2.	**Loans and advances – impairment**	**(15 499)**	**(14 231)**	**(12 644)**	**(1 268)**	**-8.9%**
3.	**Deposits**	**601 482**	**588 653**	**553 004**	**12 829**	**2.2%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	111 204	121 311	108 766	(10 107)	-8.3%
	3.3. Corporations, general governments and households	490 278	467 342	444 238	22 936	4.9%

Novo Banco dos Açores, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	15 100	24 291	9 996	5 104	51.1%
2.	(Interest expense)	5 933	6 426	1 985	3 948	198.9%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	279	203	201	78	38.8%
5.	Fee and commission income	2 690	5 056	2 587	103	4.0%
6.	(Fee and commission expenses)	298	646	318	(20)	-6.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	4	(4)	(1)	5	500.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	6	74	42	(36)	-85.7%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	23	392	112	(89)	-79.5%
12.	Exchange differences [gain of (-) loss], net	28	56	25	3	12.0%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	164	299	171	(7)	-4.1%
14.	Other operating income	254	571	296	(42)	-14.2%
15.	(Other operating expenses)	462	694	528	(66)	-12.5%
16.	**Total operating income, net**	**11 855**	**23 172**	**10 598**	**1 257**	**11.9%**
17.	(Administrative expenses)	3 290	6 513	3 138	152	4.8%
	17.1. (Staff expenses)	1 945	3 993	1 812	133	7.3%
	17.2. (Other administrative expenses)	1 345	2 520	1 326	19	1.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	71	582	140	(69)	-49.3%
19.	(Depreciation)	288	325	149	139	93.3%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	107	358	(33)	140	424.2%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 738	1 149	(778)	2 516	323.4%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(234)	(180)	(95)	(139)	-146.3%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**6 595**	**14 425**	**8 077**	**(1 482)**	**-18.3%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 191	3 857	1 998	(807)	-40.4%
30.	**Profit or (-) loss after tax from continuing operations**	**5 404**	**10 568**	**6 079**	**(675)**	**-11.1%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**5 404**	**10 568**	**6 079**	**(675)**	**-11.1%**

Novo Banco dos Açores, S.A.

Separate cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	15 174	22 848	9 187	5 987	-
Interest and similar expenses paid	(6 926)	(4 234)	(2 667)	(4 259)	-
Fees and commissions received	2 690	5 056	2 587	103	-
Fees and commissions paid	(298)	(646)	(318)	20	-
Recovery of loans	216	571	296	(80)	-
Contributions to pension fund	-	(1 032)	-	-	-
Cash contributions to resolution funds and deposit guarantee schemes	(71)	(582)	(140)	69	
Cash payments to employees and suppliers	(2 516)	(6 390)	(3 205)	689	-
Sub-total	**8 269**	**15 591**	**5 740**	**2 529**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	(334)	(10)	(1)	(333)	
Financial assets at fair value through profit or loss	105	(12)	(43)	148	
Financial assets mandatorily at fair value through profit or loss	22	400	129	(107)	
Financial assets at fair value through other comprehensive income	36	36	256	(220)	
Acquisition of financial assets at amortised cost	-	-	-	-	
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credt institutions	(28 131)	(6 853)	16 078	(44 209)	-
Deposits from credit institutions	10 026	6 688	(3 736)	13 762	-
Loans and advances to customers	4 952	(11 984)	(8 603)	13 555	-
Deposits from customers	22 127	13 274	(9 175)	31 302	-
Hedging derivatives	(81)	6	(151)	70	-
Other operating assets and liabilities	(20 332)	3 443	(1 543)	(18 789)	-
Net cash from operating activities before income tax	**(3 341)**	**20 579**	**(1 049)**	**(2 292)**	**-218.5%**
Income tax paid	(2 360)	(2 135)	899	(3 259)	-
Net cash from operating activities	**(5 701)**	**18 444**	**(150)**	**(5 551)**	**-3.700.7%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	279	203	201	78	-
Acquisition of tangible assets	(2 107)	(4 263)	(1 754)	(353)	-
Sale of tangible assets	48	-	-	48	-
Acquisition of intangible assets	(16)	(37)	-	(16)	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**(1 796)**	**(4 097)**	**(1 553)**	**(243)**	**-15.6%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	-	(6 806)	-	-	-
Net cash from financing activities	**-**	**(6 806)**	**-**	**-**	**-**
Net changes in cash and cash equivalents	**(7 497)**	**7 541**	**(1 703)**	**(5 794)**	**-340.2%**
Cash and cash equivalents at the beginning of the year	24 284	16 687	16 687	7 597	-
Effect of exchange rate changes on cash and cash equivalents	28	56	25	3	-
Net changes in cash and cash equivalents	**(7 497)**	**7 541**	**(1 703)**	**(5 794)**	**-340.2%**
Cash and cash equivalents at the end of the year	**16 815**	**24 284**	**15 009**	**1 806**	**12.0%**

I.20. Banco BPI, S.A.

Banco BPI, S.A.

General Information	
Head Office:	Av. da Boavista 1117; 4100-129 Porto.
Phone number:	222 075 000
Website:	www.bancobpi.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	4 376	1 885	2 491
Abroad	-	-	-
Total	4 376	1 885	2 491
Branches - by geographical distribution			
Portugal	276		
Abroad[22]	-		
Total	276		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	40 499 165	-
Loans and advances	27 303 632	-
Deposits	31 332 246	-
Debt securities issued	4 128 436	-
Total equity	3 773 299	-
Share capital	1 293 063	-
Income Statement		
Net interest income	491 651	-
Operating income	725 471	-
Profit or loss for the period	326 829	-
Cash Flow Statement		
Net cash from operating activities	988 486	-
Net cash from investing activities	1 688	-
Net cash from financing activities	416 612	-
Effect of exchange rate changes on cash and cash equivalents	(287)	-
Net changes in cash and cash equivalents	1 407 073	-
Cash and cash equivalents at the beginning of the year	2 123 213	-
Cash and cash equivalents at the end of the year	3 529 999	-
Equity		
Total equity as at 31 December 2023	3 847 177	-
Total equity as at 30 June 2024	3 773 299	-

[22] Includes branches and representation offices.

Banco BPI, S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**3 289 588**	**1 856 228**	**2 519 448**	**1 433 359**	**77.2%**
2.	**Financial assets held for trading**	**43 055**	**56 113**	**76 121**	**(13 058)**	**-23.3%**
	2.1. Derivatives	43 055	51 875	71 901	(8 820)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	4 238	4 220	(4 238)	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**53 068**	**55 466**	**67 568**	**(2 398)**	**-4.3%**
	3.1. Equity instruments	53 020	55 419	61 967	(2 399)	-
	3.2. Debt securities	48	47	5 601	1	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1 207 626**	**1 253 331**	**1 392 509**	**(45 705)**	**-3.6%**
	5.1. Equity instruments	428 848	469 166	424 735	(40 317)	-
	5.2. Debt securities	778 778	784 166	967 774	(5 388)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**35 012 620**	**34 540 700**	**34 954 456**	**471 919**	**1.4%**
	6.1. Debt securities	7 708 988	7 319 484	7 913 633	389 504	-
	6.2. Loans and advances	27 303 632	27 221 217	27 040 823	82 416	-
7.	**Derivatives – Hedge accounting**	**2 833**	**2 554**	**3 421**	**279**	**10.9%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**(71 876)**	**(68 581)**	**(101 325)**	**(3 295)**	**-4.8%**
9.	**Investments in subsidiaries, joint ventures and associates**	**216 563**	**81 331**	**81 331**	**135 232**	**166.3%**
10.	**Tangible assets**	**196 938**	**208 062**	**185 526**	**(11 124)**	**-5.3%**
	10.1. Property, plant and equipment	196 938	208 062	185 526	(11 124)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**103 248**	**105 534**	**102 443**	**(2 286)**	**-2.2%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	103 248	105 534	102 443	(2 286)	-
12.	**Tax assets**	**168 056**	**170 496**	**159 016**	**(2 440)**	**-1.4%**
	12.1. Current tax assets	28 186	27 934	1 931	252	-
	12.2. Deferred tax assets	139 870	142 562	157 085	(2 692)	-
13.	**Other assets**	**262 480**	**212 590**	**332 573**	**49 890**	**23.5%**
14.	**Non-current assets and disposal groups classified as held for sale**	**14 966**	**14 536**	**21 381**	**429**	**3.0%**
	Total assets	**40 499 165**	**38 488 362**	**39 794 469**	**2 010 803**	**5.2%**

Banco BPI, S.A.

Separate balance sheet (cont'd)	2024	2023		Change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Financial liabilities held for trading	**48 918**	**58 115**	**83 506**	**(9 197)**	**-15.8%**
1.1. Derivatives	48 918	58 115	83 506	(9 197)	-
1.2. Short positions	-	-	-	-	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss	-	-	-	-	-
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	**35 738 489**	**33 705 352**	**35 390 897**	**2 033 137**	**6.0%**
3.1. Deposits	31 332 246	30 313 182	32 788 287	1 019 064	-
3.2. Sale operations with repurchase agreements	4 128 436	3 106 221	2 343 679	1 022 215	-
3.3. Other financial liabilities	277 807	285 949	258 931	(8 142)	-
4. Derivatives – Hedge accounting	**4 577**	**5 262**	**22 389**	**(685)**	**-13.0%**
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	**(23 600)**	**(29 375)**	**(121 251)**	**5 776**	**19.7%**
6. Provisions	**37 336**	**39 907**	**48 578**	**(2 571)**	**-6.4%**
7. Tax liabilities	**344 761**	**199 022**	**145 240**	**145 739**	**73.2%**
7.1. Current tax liabilities	298 020	178 767	80 062	119 253	-
7.2. Deferred tax liabilities	46 741	20 255	65 178	26 486	-
8. Share capital repayable on demand	-	-	-	-	-
9. Other liabilities	**575 385**	**662 902**	**613 103**	**(87 517)**	**-13.2%**
10. Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
Total liabilities	**36 725 866**	**34 641 185**	**36 182 461**	**2 084 681**	**6.0%**
Equity					
11. Capital	**1 293 063**	**1 293 063**	**1 293 063**	-	-
12. Share premium	-	-	-	-	-
13. Equity instruments issued other than capital	**275 000**	**275 000**	**275 000**	-	-
14. Other equity	-	-	-	-	-
15. Accumulated other comprehensive income	**(434 193)**	**(392 082)**	**(367 417)**	**(42 111)**	**-10.7%**
16. Retained earnings	**2 265 699**	**2 171 715**	**2 172 096**	**93 984**	**4.3%**
17. Revaluation reserves	-	-	-	-	-
18. Other reserves	**46 901**	**(74 954)**	**(65 961)**	**121 856**	**162.6%**
19. (-) Treasury shares	-	-	-	-	-
20. Profit or loss attributable to owners of the parent	**326 829**	**574 435**	**305 226**	**(247 606)**	**-43.1%**
21. (-) Interim dividends	-	-	-	-	-
Total equity	**3 773 299**	**3 847 177**	**3 612 007**	**(73 878)**	**-1.9%**
Total equity and total liabilities	**40 499 165**	**38 488 362**	**39 794 469**	**2 010 803**	**5.2%**

Loans and deposits	2024	2023		Change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	**27 788 925**	**27 737 296**	**27 584 649**	**51 629**	**0.2%**
1.1. Central Banks	-	-	-	-	-
1.2. Credit institutions	1 566 431	1 260 947	1 332 964	305 484	24.2%
1.3. Corporations and general governments	9 662 591	9 993 723	9 850 631	(331 132)	-3.3%
1.4. Households	16 559 903	16 482 626	16 401 054	77 277	0.5%
2. Loans and advances – impairment	**(485 293)**	**(516 079)**	**(543 826)**	**30 787**	**6.0%**
3. Deposits	**31 332 246**	**30 313 182**	**32 788 287**	**1 019 064**	**3.4%**
3.1. Central Banks	-	-	592 811	-	-
3.2. Credit institutions	924 425	1 061 525	2 461 913	(137 100)	-12.9%
3.3. Corporations, general governments and households	30 407 821	29 251 657	29 733 563	1 156 164	4.0%

Banco BPI, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	852 064	1 445 764	625 252	226 811	36.3%
2.	(Interest expense)	360 413	496 828	186 633	173 780	93.1%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	53 475	120 013	119 995	(66 520)	-55.4%
5.	Fee and commission income	182 501	318 547	159 733	22 767	14.3%
6.	(Fee and commission expenses)	14 569	28 576	14 244	324	2.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	177	(7 197)	3	174	6487.3%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	3 172	6 832	5 840	(2 667)	-45.7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	(1 796)	(417)	(1 492)	(304)	-20.4%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	7 506	9 003	3 575	3 931	110.0%
12.	Exchange differences [gain of (-) loss], net	6 029	(29 495)	(33 960)	39 989	117.8%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	1 204	71 283	42 044	(40 839)	-97.1%
14.	Other operating income	13 332	18 333	8 049	5 283	65.6%
15.	(Other operating expenses)	17 211	30 563	21 210	(3 998)	-18.9%
16.	**Total operating income, net**	**725 471**	**1 396 698**	**706 951**	**18 520**	**2.6%**
17.	(Administrative expenses)	241 775	451 669	214 809	26 966	12.6%
	17.1. (Staff expenses)	147 645	282 567	121 947	25 698	21.1%
	17.2. (Other administrative expenses)	94 130	169 103	92 862	1 268	1.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	23 780	76 445	37 731	(13 952)	-37.0%
19.	(Depreciation)	31 450	73 328	34 535	(3 085)	-8.9%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	(1 401)	2 448	2 077	(3 477)	-167.4%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 886	51 722	36 896	(31 010)	-84.0%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	28 724	-	-	28 724	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	838	1 770	2 102	(1 264)	-60.1%
28.	**Profit or (-) loss before tax from continuing operations**	**453 542**	**742 855**	**383 005**	**70 538**	**18.4%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	126 713	168 420	77 778	48 935	62.9%
30.	**Profit or (-) loss after tax from continuing operations**	**326 829**	**574 435**	**305 226**	**21 603**	**7.1%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**326 829**	**574 435**	**305 226**	**21 603**	**7.1%**

Banco BPI, S.A.

Separate cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Operating activities					
Interest. commissions and similar income received	1 112 071	1 815 578	832 338	279 733	-
Interest. commissions and similar expenses paid	(325 157)	(550 292)	(262 478)	(62 679)	-
Dividends received	8 196	1 888	1 872	6 324	-
Dividends received from Banco de Fomento Angola	40 277	89 645	89 645	(49 368)	
Recovery of overdue loans and interest	7 530	9 128	2 514	5 016	-
Payments to staff and suppliers	(244 486)	(398 178)	(204 795)	(39 691)	-
Net cash flow from income and expenses	**598 431**	**967 769**	**459 096**	**139 335**	**30.3%**
Decreases (increases) in:					
Financial assets held for trading. at fair value through profit or loss. at fair value through other comprehsensive income	41 727	398 759	240 028	(198 301)	-
Financial assets at amortised cost - Central banks and credit institutions	(339 664)	(256 956)	(327 500)	(12 164)	-
Financial assets at amortised cost – Customers (includes debt securities)	(160 494)	(290 889)	(564 248)	403 754	-
Other assets	(28 087)	389 767	249 879	(277 966)	-
Net cash flow from operating assets	**(486 518)**	**240 681**	**(401 841)**	**(84 677)**	**-21.1%**
Increases (decreases) in:					
Financial liabilities measured at amortised cost - Central banks and credit institutions	(136 656)	(438 718)	1 562 006	(1 698 662)	-
Financial lialibities measured at amortised cost - Customers and others	1 086 885	(1 148 247)	(606 709)	1 693 594	-
Financial liabilities held for trading	(37 214)	(186 226)	(263 573)	226 359	-
Other liabilities	(32 646)	(188 385)	(179 726)	147 080	-
Net cash flow from operating liabilities	**880 369**	**(1 961 576)**	**511 998**	**368 371**	**71.9%**
Contributions to pension funds	(2 904)	(209)	(209)	(2 695)	-
Income tax paid	(892)	(54 255)	(28 507)	27 615	-
Net cash from operating activities	**988 486**	**(807 590)**	**540 537**	**447 949**	**82.9%**
Investing activities					
Sale of BPI Suisse equity holding	-	17 000	17 000	(17 000)	-
Sale of Cosec equity holding	-	37 794	-	-	-
Purchase of other tangible assets and intangible assets	(15 340)	(46 048)	(10 804)	(4 536)	-
Sale of other tangible assets	-	99	-	-	-
Dividends received from investments in joint ventures and associates	17 028	16 476	16 476	552	-
Net cash from investing activities	**1 688**	**25 321**	**22 672**	**(20 984)**	**-92.6%**
Cash flows from financing activities					
Issuance of debt securities and subordinated debt	1 500 000	900 000	-	1 500 000	-
Redemption of debt securities and subordinated debt	(500 000)	-	-	(500 000)	-
Acquisition and sale of own debt securities and subordinated debt	-	(150 000)	-	-	-
Interest of debt securities and subordinated debt	(47 182)	(67 630)	(27 126)	(20 056)	-
Additional Tier 1 issue	-	-	-	-	-
Additional Tier 1 interest	(8 938)	(17 875)	(8 938)	-	-
Purchase and sale of treasury shares	-	-	-	-	-
Dividends distribution	(516 992)	(284 000)	(284 000)	(232 992)	-
Rents paid for leasing operations	(10 276)	(21 875)	(11 147)	871	-
Net cash from financing activities	**416 612**	**358 620**	**(331 211)**	**747 823**	**225.8%**
Effect of exchange rate changes on cash and cash equivalents	(287)	(4 708)	3 809	(4 096)	
Net changes in cash and cash equivalents	1 407 073	(418 941)	228 189	1 178 884	-
Cash and cash equivalents at the beginning of the year	2 123 213	2 546 862	2 546 863	(423 650)	-
Cash and cash equivalents at the end of the year	**3 529 999**	**2 123 213**	**2 778 861**	**751 138**	**27.0%**

I.21. Banco Credibom, S.A.

credibom
CRÉDIT AGRICOLE GROUP

Banco Credibom, S.A.

General Information	
Head Office:	Lagoas Park, Edifício 14 - Piso 2, 2740-262 Porto Salvo
Phone number:	21 413 84 00
Fax:	21 412 13 10
Website:	www.credibom.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	512	246	266
Abroad	-	-	-
Total	512	246	266
Branches - by geographical distribution			
Portugal	-		
Abroad[23]	-		
Total	-		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	4 827 699	4 006 277
Loans and advances	3 786 263	3 786 263
Deposits	3 417 245	3 417 245
Debt securities issued	823 279	-
Total equity	381 954	381 954
Share capital	124 000	124 000
Income Statement		
Net interest income	34 010	59 164
Operating income	71 677	71 927
Profit or loss for the period	18 394	18 394
Cash Flow Statement		
Net cash from operating activities	(18 766)	(18 765)
Net cash from investing activities	(3 178)	(3 178)
Net cash from financing activities	(136)	(136)
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(22 080)	(22 080)
Cash and cash equivalents at the beginning of the year	125 678	125 678
Cash and cash equivalents at the end of the year	103 598	103 598
Equity		
Total equity as at 31 December 2023	355 278	355 278
Total equity as at 30 June 2024	381 954	381 954

[23] Includes branches and representation offices.

Banco Credibom, S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**76 082**	**97 965**	**136 751**	**(21 883)**	**-22.3%**
2.	**Financial assets held for trading**	**-**	**-**	**-**	**-**	**-**
	2.1. Derivatives	-	-	-	-	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**216 706**	**217 264**	**244 582**	**(558)**	**-0.3%**
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	216 706	217 264	244 582	(558)	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1**	**1**	**1**	**-**	**0.0%**
	5.1. Equity instruments	1	1	1	-	-
	5.2. Debt securities	-	-	-	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**4 466 663**	**4 189 364**	**3 837 374**	**277 298**	**6.6%**
	6.1. Debt securities	680 400	680 400	680 400	-	-
	6.2. Loans and advances	3 786 263	3 508 964	3 156 974	277 298	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**11 096**	**11 314**	**5 465**	**(218)**	**-1.9%**
	10.1. Property, plant and equipment	11 096	11 314	5 465	(218)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**15 907**	**14 141**	**13 194**	**1 766**	**12.5%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	15 907	14 141	13 194	1 766	-
12.	**Tax assets**	**608**	**7 669**	**909**	**(7 061)**	**-92.1%**
	12.1. Current tax assets	-	7 085	-	(7 085)	-
	12.2. Deferred tax assets	608	584	909	23	-
13.	**Other assets**	**40 637**	**35 197**	**34 299**	**5 440**	**15.5%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**4 827 699**	**4 572 915**	**4 272 575**	**254 784**	**5.6%**

Banco Credibom, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**50 760**	**53 422**	**81 380**	**(2 662)**	**-5.0%**
	1.1. Derivatives	50 760	53 422	81 380	(2 662)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**4 323 850**	**4 080 388**	**3 783 913**	**243 462**	**6.0%**
	3.1. Deposits	3 417 245	3 199 989	2 909 786	217 256	-
	3.2. Sale operations with repurchase agreements	823 279	822 435	820 849	843	-
	3.3. Other financial liabilities	83 326	57 964	53 278	25 363	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**1 520**	**1 433**	**2 214**	**87**	**6.1%**
7.	**Tax liabilities**	**808**	-	**7 803**	**808**	-
	7.1. Current tax liabilities	808	-	7 803	808	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**68 807**	**82 395**	**72 245**	**(13 588)**	**-16.5%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**4 445 745**	**4 217 637**	**3 947 555**	**228 108**	**5.4%**
	Equity					
11.	**Capital**	**124 000**	**124 000**	**124 000**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	**74 661**	**62 797**	**50 529**	**11 864**	**18.9%**
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(17 963)**	**(25 346)**	**(22 369)**	**7 383**	**29.1%**
16.	**Retained earnings**	**143 755**	**127 980**	**126 449**	**15 776**	**12.3%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**39 107**	**36 136**	**36 136**	**2 971**	**8.2%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**18 394**	**29 711**	**10 276**	**(11 317)**	**-38.1%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**381 954**	**355 278**	**325 020**	**26 676**	**7.5%**
	Total equity and total liabilities	**4 827 699**	**4 572 915**	**4 272 575**	**254 784**	**5.6%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**3 881 838**	**3 601 312**	**3 236 692**	**280 526**	**7.8%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	231 427	197 835	87 530	33 591	17.0%
	1.3. Corporations and general governments	870 901	802 985	722 128	67 916	8.5%
	1.4. Households	2 779 510	2 600 492	2 427 034	179 018	6.9%
2.	**Loans and advances – impairment**	**(95 575)**	**(92 348)**	**(79 718)**	**(3 228)**	**-3.5%**
3.	**Deposits**	**3 417 245**	**3 199 989**	**2 909 786**	**217 256**	**6.8%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	3 417 245	3 199 989	2 909 786	217 256	6.8%
	3.3. Corporations, general governments and households	-	-	-	-	-

Banco Credibom, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	126 410	209 593	94 368	32 042	34.0%
2.	(Interest expense)	92 400	145 593	63 093	29 307	46.5%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	12 666	22 011	10 880	1 786	16.4%
6.	(Fee and commission expenses)	908	1 772	800	108	13.5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	2 662	34 665	6 707	(4 045)	-60.3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	19 922	8 635	15 276	4 646	30.4%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	8 569	14 098	6 626	1 943	29.3%
15.	(Other operating expenses)	5 244	13 535	12 637	(7 393)	-58.5%
16.	**Total operating income, net**	**71 677**	**128 102**	**57 327**	**14 350**	**25.0%**
17.	(Administrative expenses)	26 031	53 983	25 973	58	0.2%
	17.1. (Staff expenses)	14 425	29 622	13 685	741	5.4%
	17.2. (Other administrative expenses)	11 606	24 360	12 289	(683)	-5.6%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	900	2 259	2 259	(1 359)	-60.2%
19.	(Depreciation)	2 623	4 588	2 255	367	16.3%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	6 386	4 930	1 942	4 444	228.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	9 474	20 269	6 376	3 098	48.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**26 263**	**42 075**	**18 522**	**7 742**	**41.8%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	7 870	12 364	8 246	(377)	-4.6%
30.	**Profit or (-) loss after tax from continuing operations**	**18 394**	**29 711**	**10 276**	**8 118**	**79.0%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**18 394**	**29 711**	**10 276**	**8 118**	**79.0%**

Statement of comprehensive income	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**18 394**	**29 711**	**10 276**	**8 118**	**79.0%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	7 385	(3 005)	-	7 385	-
Items that may be reclassified to profit or loss	(2)	26	(1)	(1)	-100.0%
Total comprehensive income	**25 777**	**26 732**	**10 275**	**15 502**	**150.9%**

Banco Credibom, S.A.

Statement of changes in shareholders' equity (€Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluatiom reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Total
Balances as at 31 December 2023	**124 000**	**-**	**62 797**	**-**	**(25 346)**	**127 980**	**-**	**36 136**	**-**	**29 711**	**-**	**355 278**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(12 000)	-	-	-	-	-	(12 000)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	29 711	-	-	-	(29 711)	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	11 864	-	-	(1 936)	-	2 971	-	-	-	12 899
Total comprehensive income for the year	-	-	-	-	7 383	-	-	-	-	18 394	-	25 777
Balances as at 30 June 2024	**124 000**	**-**	**74 661**	**-**	**(17 963)**	**143 755**	**-**	**39 107**	**-**	**18 394**	**-**	**381 954**

Banco Credibom, S.A.

Separate cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	163 298	276 130	126 982	36 316	-
Interest and similar expenses paid	(79 512)	(130 811)	(55 746)	(23 766)	-
Fees and commissions received	11 472	18 219	11 521	(49)	-
Fees and commissions paid	(63 898)	(104 047)	(55 177)	(8 721)	-
Recovery of loans	925	2 175	1 060	(135)	-
Contributions to resolution funds and deposit guarantee schemes	-	-	-	-	-
Cash payments to employees and suppliers	(28 892)	(54 016)	(25 518)	(3 374)	-
Sub-total	**3 393**	**7 650**	**3 122**	**271**	**-**
Changes in other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	
Financial assets at fair value through profit or loss	1 082	34 825	7 520	(6 439)	
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	
Financial assets at fair value through other comprehensive income	-	-	-	-	
Acquisition of financial assets at amortised cost	-	-	-	-	
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	(31 986)	(46 015)	63 987	(95 974)	-
Deposits from credit institutions	229 671	534 855	251 779	(22 108)	-
Loans and advances to customers	(239 799)	(527 264)	(287 345)	47 546	-
Deposits from customers	-	-	-	-	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	18 873	14 653	5 157	13 717	-
Net cash from operating activities before income tax	**(18 766)**	**18 705**	**44 220**	**(62 986)**	**-142.4%**
Income tax paid	-	(28 839)	(6 799)	6 799	-
Net cash from operating activities	**(18 766)**	**(10 134)**	**37 421**	**(56 187)**	**-150.1%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	-	-	-	-	-
Acquisition of tangible assets	(62)	(1 820)	(287)	225	-
Sale of tangible assets	6	5	3	2	-
Acquisition of intangible assets	(3 122)	(4 696)	(2 725)	(396)	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**(3 178)**	**(6 511)**	**(3 009)**	**(169)**	**-5.6%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	11 864	10 239	(2 030)	13 894	-
Treasury shares	-	-	-	-	-
Dividends paid	(12 000)	(34 568)	(34 568)	22 568	-
Net cash from financing activities	**(136)**	**(24 329)**	**(36 598)**	**36 462**	**99.6%**
Net changes in cash and cash equivalents	**(22 080)**	**(40 974)**	**(2 186)**	**(19 894)**	**-910.0%**
Cash and cash equivalents at the beginning of the year	125 678	138 938	138 938	(13 260)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(22 080)**	**(40 974)**	**(2 186)**	**(19 894)**	**-910.0%**
Cash and cash equivalents at the end of the year	**103 598**	**97 965**	**136 752**	**(33 154)**	**-24.2%**

I.22. Banco Santander Totta, S.A.

Banco Santander Totta, S.A.

General Information	
Head Office:	Rua do Ouro, n.º 88; 1100-063 Lisboa.
Phone number:	213 704 513
Fax:	213 705 929
Website:	www.santandertotta.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	4 599	2 413	2 186
Abroad	3	3	-
Total	4 602	2 416	2 186
Branches - by geographical distribution			
Portugal	337		
Abroad[24]	1		
Total	338		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	57 445 150	55 887 922
Loans and advances	37 461 932	37 842 896
Deposits	42 454 124	41 657 791
Debt securities issued	5 160 353	6 289 243
Total equity	4 476 230	4 523 186
Share capital	1 391 780	1 972 962
Income Statement		
Net interest income	830 716	862 177
Operating income	1 110 703	1 120 042
Profit or loss for the period	558 876	547 748
Cash Flow Statement		
Net cash from operating activities	n.d.	(1 198 637)
Net cash from investing activities	n.d.	(4 264)
Net cash from financing activities	n.d.	(310 909)
Effect of exchange rate changes on cash and cash equivalents	n.d.	-
Net changes in cash and cash equivalents	n.d.	(1 513 810)
Cash and cash equivalents at the beginning of the year	n.d.	6 284 760
Cash and cash equivalents at the end of the year	n.d.	4 770 950
Equity		
Total equity as at 31 December 2023	4 052 783	4 336 075
Total equity as at 30 June 2024	4 476 230	4 523 186

[24] Includes branches and representation offices.

Banco Santander Totta, S.A.

	Separate balance sheet	2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**4 692 580**	**6 203 357**	**7 956 818**	**(1 510 778)**	**-24.4%**
2.	**Financial assets held for trading**	**1 754 121**	**1 442 939**	**788 740**	**311 182**	**21.6%**
	2.1. Derivatives	1 754 121	1 442 939	788 740	311 182	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**967 095**	**990 561**	**1 028 955**	**(23 466)**	**-2.4%**
	3.1. Equity instruments	146 442	162 766	163 904	(16 324)	-
	3.2. Debt securities	820 653	827 795	865 050	(7 142)	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**3 775 185**	**3 847 283**	**4 542 851**	**(72 098)**	**-1.9%**
	5.1. Equity instruments	175 330	172 237	189 811	3 093	-
	5.2. Debt securities	1 209 366	1 247 156	1 973 989	(37 791)	-
	5.3. Loans and advances	2 390 489	2 427 889	2 379 051	(37 400)	-
6.	**Financial assets at amortised cost**	**44 836 972**	**42 308 836**	**39 804 240**	**2 528 136**	**6.0%**
	6.1. Debt securities	9 765 529	8 074 327	4 424 625	1 691 202	-
	6.2. Loans and advances	35 071 443	34 234 509	35 379 615	836 934	-
7.	**Derivatives – Hedge accounting**	**183 681**	**259 831**	**567 347**	**(76 149)**	**-29.3%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**548 608**	**548 608**	**558 608**	**-**	**-**
10.	**Tangible assets**	**255 224**	**262 126**	**264 582**	**(6 903)**	**-2.6%**
	10.1. Property, plant and equipment	255 224	262 126	264 582	(6 903)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**31 189**	**30 974**	**32 468**	**215**	**0.7%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	31 189	30 974	32 468	215	-
12.	**Tax assets**	**142 592**	**144 891**	**156 199**	**(2 299)**	**-1.6%**
	12.1. Current tax assets	13 800	1 745	3 180	12 055	-
	12.2. Deferred tax assets	128 792	143 146	153 020	(14 354)	-
13.	**Other assets**	**225 135**	**189 541**	**172 694**	**35 594**	**18.8%**
14.	**Non-current assets and disposal groups classified as held for sale**	**32 769**	**30 379**	**40 602**	**2 391**	**7.9%**
	Total assets	**57 445 150**	**56 259 325**	**55 914 102**	**1 185 825**	**2.1%**

Banco Santander Totta, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**1 781 930**	**1 474 150**	**830 868**	**307 780**	**20.9%**
	1.1. Derivatives	1 781 930	1 474 150	830 868	307 780	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**50 157 588**	**49 355 844**	**50 604 143**	**801 744**	**1.6%**
	3.1. Deposits	42 454 124	41 669 771	43 650 017	784 353	-
	3.2. Sale operations with repurchase agreements	5 160 353	4 968 929	3 954 799	191 425	-
	3.3. Other financial liabilities	2 543 111	2 717 144	2 999 327	(174 034)	-
4.	**Derivatives – Hedge accounting**	**25 353**	**26 048**	**4 974**	**(695)**	**-2.7%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**118 480**	**133 625**	**149 545**	**(15 145)**	**-11.3%**
7.	**Tax liabilities**	**326 561**	**508 359**	**273 421**	**(181 797)**	**-35.8%**
	7.1. Current tax liabilities	237 670	378 721	144 262	(141 051)	-
	7.2. Deferred tax liabilities	88 892	129 638	129 159	(40 746)	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**559 008**	**708 517**	**564 947**	**(149 509)**	**-21.1%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**52 968 920**	**52 206 543**	**52 427 899**	**762 378**	**1.5%**
	Equity					
11.	**Capital**	**1 391 780**	**1 391 780**	**1 391 780**	-	-
12.	**Share premium**	**193 390**	**193 390**	**193 390**	-	-
13.	**Equity instruments issued other than capital**	**400 000**	**400 000**	**400 000**	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(252 562)**	**(153 769)**	**(116 603)**	**(98 793)**	**-64.2%**
16.	**Retained earnings**	**1 272 368**	**423 597**	**423 597**	**848 771**	**200.4%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**914 617**	**856 835**	**852 039**	**57 782**	**6.7%**
19.	**(-) Treasury shares**	**(2 239)**	**(2 239)**	**(2 232)**	-	**0.0%**
20.	**Profit or loss attributable to owners of the parent**	**558 876**	**943 190**	**344 234**	**(384 314)**	**-40.7%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**4 476 230**	**4 052 783**	**3 486 203**	**423 447**	**10.4%**
	Total equity and total liabilities	**57 445 150**	**56 259 325**	**55 914 102**	**1 185 825**	**2.1%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**38 198 637**	**37 457 986**	**38 737 237**	**740 651**	**2.0%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	218 595	188 226	267 899	30 369	16.1%
	1.3. Corporations and general governments	12 918 360	12 839 049	13 541 645	79 311	0.6%
	1.4. Households	25 061 683	24 430 711	24 927 693	630 972	2.6%
2.	**Loans and advances – impairment**	**(736 705)**	**(795 588)**	**(978 571)**	**58 884**	**7.4%**
3.	**Deposits**	**42 454 124**	**41 669 771**	**43 650 017**	**784 353**	**1.9%**
	3.1. Central Banks	-	706 835	693 302	(706 835)	-100.0%
	3.2. Credit institutions	5 007 726	5 042 435	5 422 492	(34 710)	-0.7%
	3.3. Corporations, general governments and households	37 446 399	35 920 501	37 534 223	1 525 898	4.2%

Banco Santander Totta, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	1 714 970	2 723 126	1 151 561	563 409	48.9%
2.	(Interest expense)	884 254	1 283 862	588 004	296 249	50.4%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	30 539	10 906	10 901	19 638	180.2%
5.	Fee and commission income	274 275	523 480	276 099	(1 824)	-0.7%
6.	(Fee and commission expenses)	38 101	66 422	44 750	(6 649)	-14.9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	-	15 750	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	267	50 808	262	5	2.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	1 624	(3 481)	1 441	183	12.7%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	9 433	18 094	8 693	740	8.5%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	32 571	32 571	(32 571)	-100.0%
14.	Other operating income	4 049	6 348	3 705	344	9.3%
15.	(Other operating expenses)	2 100	4 313	2 414	(314)	-13.0%
16.	**Total operating income, net**	**1 110 703**	**2 023 005**	**850 065**	**260 638**	**30.7%**
17.	(Administrative expenses)	236 099	459 992	228 680	7 419	3.2%
	17.1. (Staff expenses)	141 754	283 995	136 007	5 747	4.2%
	17.2. (Other administrative expenses)	94 346	175 997	92 673	1 673	1.8%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	7 713	23 908	23 644	(15 931)	-67.4%
19.	(Depreciation)	19 153	54 133	21 955	(2 802)	-12.8%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	41 445	60 264	44 560	(3 115)	-7.0%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	117	69 625	35 587	(35 470)	-99.7%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	10 000	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(1 851)	(8 616)	(5 250)	3 399	64.7%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	4 160	379	3 037	1 123	37.0%
28.	**Profit or (-) loss before tax from continuing operations**	**812 187**	**1 354 079**	**503 927**	**308 260**	**61.2%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	253 311	410 889	159 693	93 618	58.6%
30.	**Profit or (-) loss after tax from continuing operations**	**558 876**	**943 190**	**344 234**	**214 642**	**62.4%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**558 876**	**943 190**	**344 234**	**214 642**	**62.4%**

I.23. Haitong Bank, S.A.

Haitong Bank, S.A.

General Information	
Head Office:	Rua Alexandre Herculano, n.º 38; 1269-180 Lisboa.
Phone number:	213 196 900
Fax:	213 309 500
Website:	www.haitongib.com

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	159	91	68
Abroad	113	69	44
Total	272	160	112
Branches - by geographical distribution			
Portugal	1		
Abroad[25]	5		
Total	6		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	2 592 194	3 662 992
Loans and advances	793 046	827 797
Deposits	1 503 669	2 335 138
Debt securities issued	371 907	564 042
Total equity	642 840	649 259
Share capital	871 278	871 278
Income Statement		
Net interest income	16 692	19 603
Operating income	33 982	37 178
Profit or loss for the period	4 624	5 092
Cash Flow Statement		
Net cash from operating activities	n.d.	310 852
Net cash from investing activities	n.d.	(1 035)
Net cash from financing activities	n.d.	(65 598)
Effect of exchange rate changes on cash and cash equivalents	n.d.	-
Net changes in cash and cash equivalents	n.d.	244 219
Cash and cash equivalents at the beginning of the year	n.d.	570 814
Cash and cash equivalents at the end of the year	n.d.	815 033
Equity		
Total equity as at 31 December 2023	635 370	652 429
Total equity as at 30 June 2024	642 840	649 259

[25] Includes branches and representation offices.

Haitong Bank, S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**715 655**	**551 817**	**272 278**	**163 838**	**29.7%**
2.	**Financial assets held for trading**	**54 760**	**65 651**	**60 065**	**(10 890)**	**-16.6%**
	2.1. Derivatives	20 111	22 744	26 710	(2 633)	-
	2.2. Equity instruments	27	21	22	7	-
	2.3. Debt securities	34 622	42 886	33 333	(8 264)	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**12 772**	**9 587**	**12 576**	**3 185**	**33.2%**
	3.1. Equity instruments	12 748	9 564	12 555	3 185	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	24	24	21	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**259 045**	**166 402**	**182 719**	**92 643**	**55.7%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	259 045	166 402	182 719	92 643	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**1 257 193**	**1 344 015**	**1 507 799**	**(86 821)**	**-6.5%**
	6.1. Debt securities	464 171	669 826	742 881	(205 655)	-
	6.2. Loans and advances	793 022	674 188	764 918	118 834	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**150 311**	**150 311**	**154 260**	**-**	**-**
10.	**Tangible assets**	**8 595**	**9 428**	**10 446**	**(832)**	**-8.8%**
	10.1. Property, plant and equipment	8 595	9 428	10 446	(832)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**772**	**1 359**	**1 603**	**(588)**	**-43.2%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	772	1 359	1 603	(588)	-
12.	**Tax assets**	**71 970**	**74 908**	**80 610**	**(2 937)**	**-3.9%**
	12.1. Current tax assets	16 690	16 184	17 342	506	-
	12.2. Deferred tax assets	55 281	58 724	63 268	(3 443)	-
13.	**Other assets**	**61 120**	**70 406**	**84 712**	**(9 285)**	**-13.2%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**2 592 194**	**2 443 883**	**2 367 069**	**148 311**	**6.1%**

Haitong Bank, S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**21 616**	**23 371**	**28 186**	**(1 755)**	**-7.5%**
	1.1. Derivatives	20 202	22 525	26 897	(2 323)	-
	1.2. Short positions	1 414	846	1 289	568	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**1 881 897**	**1 742 905**	**1 667 696**	**138 991**	**8.0%**
	3.1. Deposits	1 503 669	1 368 132	1 290 245	135 537	-
	3.2. Sale operations with repurchase agreements	371 907	367 288	369 074	4 619	-
	3.3. Other financial liabilities	6 321	7 486	8 377	(1 165)	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**1 428**	**1 118**	**3 340**	**310**	**27.7%**
7.	**Tax liabilities**	**14 483**	**12 917**	**12 268**	**1 567**	**12.1%**
	7.1. Current tax liabilities	8 690	7 123	6 474	1 567	-
	7.2. Deferred tax liabilities	5 794	5 794	5 794	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**29 930**	**28 201**	**27 716**	**1 729**	**6.1%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**1 949 354**	**1 808 512**	**1 739 206**	**140 842**	**7.8%**
	Equity				-	
11.	**Capital**	**871 278**	**871 278**	**863 279**	-	-
12.	**Share premium**	**8 796**	**8 796**	**8 796**	-	-
13.	**Equity instruments issued other than capital**	**105 042**	**105 042**	**105 042**	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(22 226)**	**(25 073)**	**(23 531)**	**2 847**	**11.4%**
16.	**Retained earnings**	**(470 551)**	**(482 804)**	**(482 804)**	**12 253**	**2.5%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**145 878**	**145 878**	**153 877**	-	-
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**4 624**	**12 253**	**3 203**	**(7 629)**	**-62.3%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**642 840**	**635 370**	**627 863**	**7 470**	**1.2%**
	Total equity and total liabilities	**2 592 194**	**2 443 883**	**2 367 069**	**148 311**	**6.1%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**848 350**	**717 020**	**812 933**	**131 330**	**18.3%**
	1.1. Central Banks	44 925	8 968	-	35 957	401.0%
	1.2. Credit institutions	77 329	44 887	23 371	32 442	72.3%
	1.3. Corporations and general governments	726 057	663 165	789 562	62 892	9.5%
	1.4. Households	39	-	1	39	-
2.	**Loans and advances – impairment**	**(55 304)**	**(42 808)**	**(47 994)**	**(12 496)**	**-29.2%**
3.	**Deposits**	**1 503 669**	**1 368 132**	**1 290 245**	**135 537**	**9.9%**
	3.1. Central Banks	11 617	11 397	85 208	220	1.9%
	3.2. Credit institutions	546 629	617 176	531 616	(70 547)	-11.4%
	3.3. Corporations, general governments and households	945 424	739 559	673 421	205 865	27.8%

Haitong Bank, S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	57 001	91 227	39 526	17 475	44.2%
2.	(Interest expense)	40 309	62 102	25 759	14 550	56.5%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	13 483	35 282	9 447	4 036	42.7%
6.	(Fee and commission expenses)	1 527	7 106	1 269	258	20.3%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	3 351	3 390	193	3 158	1,636.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	1 077	(962)	(2 649)	3 726	140.7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	339	860	363	(24)	-6.6%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	(83)	-	15	(99)	-644.2%
12.	Exchange differences [gain of (-) loss], net	976	187	305	671	219.9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	248	218	18	230	1,266.8%
14.	Other operating income	15	9 800	9 185	(9 170)	-99.8%
15.	(Other operating expenses)	588	1 471	545	44	8.0%
16.	**Total operating income, net**	**33 982**	**69 324**	**28 831**	**5 151**	**17.9%**
17.	(Administrative expenses)	18 500	41 296	18 885	(385)	-2.0%
	17.1. (Staff expenses)	13 328	30 181	13 637	(308)	-2.3%
	17.2. (Other administrative expenses)	5 172	11 115	5 248	(77)	-1.5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	2 131	3 162	3 162	(1 031)	-32.6%
19.	(Depreciation)	2 234	4 605	2 343	(109)	-4.7%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	324	(2 424)	(329)	653	198.4%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	285	(1 527)	(536)	821	153.2%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	3 949	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	1 177	48	(50)	1 227	2,457.4%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**9 330**	**20 215**	**5 355**	**3 975**	**74.2%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	4 707	7 962	2 152	2 555	118.7%
30.	**Profit or (-) loss after tax from continuing operations**	**4 624**	**12 253**	**3 203**	**1 420**	**44.3%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**4 624**	**12 253**	**3 203**	**1 420**	**44.3%**

I.24. ABANCA, S.A. – Sucursal em Portugal

ABANCA, S.A. – Sucursal em Portugal

General Information	
Head Office:	Rua Castilho, nº20, 1250-069 Lisboa
Phone number:	213 111 210
Website:	www.abanca.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	401	205	196
Abroad	-	-	-
Total	401	205	196
Branches - by geographical distribution			
Portugal	75		
Abroad[26]	-		
Total	75		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	3 536 052	-
Loans and advances	3 233 675	-
Deposits	3 284 858	-
Debt securities issued	-	-
Total equity	215 875	-
Share capital	260 306	-
Income Statement		
Net interest income	23 081	-
Operating income	34 373	-
Profit or loss for the period	6 733	-
Equity		
Total equity as at 31 December 2023	209 200	-
Total equity as at 30 June 2024	215 875	-

[26] Includes branches and representation offices.

ABANCA, S.A. – Sucursal em Portugal

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**99 542**	**199 186**	**156 930**	**(99 644)**	**-50.0%**
2.	**Financial assets held for trading**	**911**	**1 290**	**1 005**	**(379)**	**-29.4%**
	2.1. Derivatives	911	1 290	1 005	(379)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**2 584**	**2 584**	**2 584**	**-**	**0.0%**
	3.1. Equity instruments	2 584	2 584	2 584	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1 525**	**1 521**	**1 526**	**4**	**0.3%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	1 525	1 521	1 526	4	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**3 251 308**	**3 151 767**	**3 064 666**	**99 541**	**3.2%**
	6.1. Debt securities	17 633	28 330	29 310	(10 697)	-
	6.2. Loans and advances	3 233 675	3 123 437	3 035 356	110 238	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**109 749**	**109 749**	**109 749**	**-**	**-**
10.	**Tangible assets**	**18 909**	**18 857**	**19 096**	**52**	**0.3%**
	10.1. Property, plant and equipment	18 909	18 857	19 096	52	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**5 544**	**6 123**	**6 587**	**(579)**	**-9.5%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	5 544	6 123	6 587	(579)	-
12.	**Tax assets**	**15 017**	**15 998**	**15 900**	**(981)**	**-6.1%**
	12.1. Current tax assets	592	1 573	1 189	(981)	-
	12.2. Deferred tax assets	14 425	14 425	14 711	-	-
13.	**Other assets**	**9 378**	**9 242**	**18 592**	**136**	**1.5%**
14.	**Non-current assets and disposal groups classified as held for sale**	**21 585**	**22 447**	**22 344**	**(862)**	**-3.8%**
	Total assets	**3 536 052**	**3 538 764**	**3 418 979**	**(2 712)**	**-0.1%**

ABANCA, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**827**	**1 195**	**901**	**(368)**	**-30.8%**
	1.1. Derivatives	827	1 195	901	(368)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**3 300 635**	**3 308 644**	**3 185 325**	**(8 009)**	**-0.2%**
	3.1. Deposits	3 284 858	3 287 952	3 113 783	(3 094)	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	15 777	20 692	71 542	(4 915)	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**4 549**	**4 581**	**4 640**	**(32)**	**-0.7%**
7.	**Tax liabilities**	**110**	-	-	**110**	-
	7.1. Current tax liabilities	110	-	-	110	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**14 056**	**15 144**	**24 897**	**(1 088)**	**-7.2%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**3 320 177**	**3 329 564**	**3 215 763**	**(9 387)**	**-0.3%**
	Equity					
11.	**Capital**	**260 306**	**260 306**	**260 306**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**41**	**99**	**66**	**(58)**	**-58.6%**
16.	**Retained earnings**	**(46 408)**	**(60 920)**	**(60 920)**	**14 512**	**23.8%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**(4 797)**	**(4 797)**	**(4 797)**	-	-
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**6 733**	**14 512**	**8 561**	**(7 779)**	**-53.6%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**215 875**	**209 200**	**203 216**	**6 675**	**3.2%**
	Total equity and total liabilities	**3 536 052**	**3 538 764**	**3 418 979**	**(2 712)**	**-0.1%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**3 265 169**	**3 154 839**	**3 068 953**	**110 330**	**3.5%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	79 102	54 183	66 115	24 919	46.0%
	1.3. Corporations and general governments	1 198 001	1 130 849	1 021 576	67 152	5.9%
	1.4. Households	1 988 066	1 969 807	1 981 262	18 259	0.9%
2.	**Loans and advances – impairment**	**(31 494)**	**(31 402)**	**(33 597)**	**(92)**	**-0.3%**
3.	**Deposits**	**3 284 858**	**3 287 952**	**3 113 783**	**(3 094)**	**-0.1%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	1 149 463	1 171 343	1 360 403	(21 880)	-1.9%
	3.3. Corporations, general governments and households	2 135 395	2 116 609	1 753 380	18 786	0.9%

ABANCA, S.A. – Sucursal em Portugal

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	40 476	64 181	24 845	15 631	62.9%
2.	(Interest expense)	17 395	17 572	3 973	13 422	337.8%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	103	43	43	60	139.5%
5.	Fee and commission income	12 738	21 136	10 650	2 088	19.6%
6.	(Fee and commission expenses)	2 002	4 426	2 147	(145)	-6.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	83	90	134	(51)	-38.1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	442	598	234	208	88.9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	326	800	506	(180)	-35.6%
15.	(Other operating expenses)	398	329	217	181	83.4%
16.	**Total operating income, net**	**34 373**	**64 521**	**30 075**	**4 298**	**14.3%**
17.	(Administrative expenses)	25 183	44 710	20 425	4 758	23.3%
	17.1. (Staff expenses)	14 523	27 081	12 825	1 698	13.2%
	17.2. (Other administrative expenses)	10 660	17 629	7 600	3 060	40.3%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	-	3 158	1 580	(1 580)	-100.0%
19.	(Depreciation)	2 626	5 546	2 891	(265)	-9.2%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	38	46	39	(1)	-2.6%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 478)	(3 389)	(2 931)	1 453	49.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	391	448	490	(99)	-20.2%
28.	**Profit or (-) loss before tax from continuing operations**	**8 395**	**14 898**	**8 561**	**(166)**	**-1.9%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 662	386	-	1 662	-
30.	**Profit or (-) loss after tax from continuing operations**	**6 733**	**14 512**	**8 561**	**(1 828)**	**-21.4%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**6 733**	**14 512**	**8 561**	**(1 828)**	**-21.4%**

I.25. Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

General Information	
Head Office:	Avenida da Liberdade, n.º 222; 1500-148 Lisboa.
Phone number:	213 117 200
Fax:	213 117 500
Website:	www.bbva.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	343	178	165
Abroad	-	-	-
Total	343	178	165
Branches - by geographical distribution			
Portugal	12		
Abroad[27]	-		
Total	12		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	3 351 119	-
Loans and advances	2 005 020	-
Deposits	2 757 139	-
Debt securities issued	-	-
Total equity	467 849	-
Share capital	280 000	-
Income Statement		
Net interest income	46 061	-
Operating income	63 451	-
Profit or loss for the period	27 895	-
Cash Flow Statement		
Net cash from operating activities	(32 525)	-
Net cash from investing activities	2 080	-
Net cash from financing activities	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net changes in cash and cash equivalents	(30 445)	-
Cash and cash equivalents at the beginning of the year	314 709	-
Cash and cash equivalents at the end of the year	284 264	-
Equity		
Total equity as at 31 December 2023	439 976	-
Total equity as at 30 June 2024	467 849	-

[27] Includes branches and representation offices.

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**284 264**	**314 709**	**221 107**	**(30 445)**	**-9.7%**
2.	**Financial assets held for trading**	**5 028**	**6 681**	**5 622**	**(1 654)**	**-24.7%**
	2.1. Derivatives	5 028	6 681	5 622	(1 654)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**15 868**	**15 901**	**14 662**	**(33)**	**-0.2%**
	5.1. Equity instruments	15 868	15 901	14 662	(33)	-
	5.2. Debt securities	-	-	-	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**2 929 521**	**3 037 535**	**3 102 333**	**(108 015)**	**-3.6%**
	6.1. Debt securities	924 501	896 910	911 806	27 591	-
	6.2. Loans and advances	2 005 020	2 140 626	2 190 526	(135 606)	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**10 130**	**9 270**	**8 576**	**859**	**9.3%**
10.	**Tangible assets**	**29 395**	**30 718**	**30 848**	**(1 323)**	**-4.3%**
	10.1. Property, plant and equipment	29 395	30 718	30 848	(1 323)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**304**	**202**	**219**	**102**	**50.6%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	304	202	219	102	-
12.	**Tax assets**	**46 894**	**49 359**	**38 705**	**(2 464)**	**-5.0%**
	12.1. Current tax assets	424	8	212	416	-
	12.2. Deferred tax assets	46 470	49 351	38 492	(2 880)	-
13.	**Other assets**	**24 447**	**41 711**	**24 389**	**(17 264)**	**-41.4%**
14.	**Non-current assets and disposal groups classified as held for sale**	**5 269**	**6 515**	**7 287**	**(1 246)**	**-19.1%**
	Total assets	**3 351 119**	**3 512 601**	**3 453 745**	**(161 480)**	**-4.6%**

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**4 951**	**8 362**	**5 696**	**(3 412)**	**-40.8%**
	1.1. Derivatives	4 951	8 362	5 696	(3 412)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**2 757 139**	**2 899 875**	**2 915 212**	**(142 736)**	**-4.9%**
	3.1. Deposits	2 757 139	2 899 875	2 915 212	(142 736)	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	-	-	-	-	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**14 736**	**12 741**	**13 902**	**1 995**	**15.7%**
7.	**Tax liabilities**	**6 287**	**7 781**	**5 852**	**(1 494)**	**-19.2%**
	7.1. Current tax liabilities	3 361	4 845	3 223	(1 484)	-
	7.2. Deferred tax liabilities	2 926	2 935	2 630	(10)	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**100 158**	**143 865**	**97 261**	**(43 707)**	**-30.4%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**2 883 271**	**3 072 625**	**3 037 924**	**(189 353)**	**-6.2%**
	Equity					
11.	**Capital**	**280 000**	**280 000**	**280 000**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(37 807)**	**(37 783)**	**(19 967)**	**(23)**	**-0.1%**
16.	**Retained earnings**	**197 590**	**132 439**	**132 437**	**65 152**	**49.2%**
17.	**Revaluation reserves**	**170**	**171**	**172**	**(1)**	**-0.7%**
18.	**Other reserves**	-	-	-	-	-
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**27 895**	**65 150**	**23 179**	**(37 255)**	**-57.2%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**467 849**	**439 976**	**415 822**	**27 873**	**6.3%**
	Total equity and total liabilities	**3 351 119**	**3 512 601**	**3 453 745**	**(161 480)**	**-4.6%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**2 112 964**	**2 261 195**	**2 311 357**	**(148 231)**	**-6.6%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	600	600	2 886	-	0.0%
	1.3. Corporations and general governments	1 259 850	1 329 079	1 297 903	(69 229)	-5.2%
	1.4. Households	852 514	931 516	1 010 569	(79 002)	-8.5%
2.	**Loans and advances – impairment**	**(107 944)**	**(120 569)**	**(120 831)**	**12 625**	**10.5%**
3.	**Deposits**	**2 757 139**	**2 899 875**	**2 915 212**	**(142 736)**	**-4.9%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	681 458	608 761	760 036	72 697	11.9%
	3.3. Corporations, general governments and households	2 075 681	2 291 114	2 155 176	(215 433)	-9.4%

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	71 806	123 643	56 047	15 759	28.1%
2.	(Interest expense)	25 745	34 118	13 608	12 137	89.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	1 661	814	814	847	104.1%
5.	Fee and commission income	13 207	28 348	14 388	(1 181)	-8.2%
6.	(Fee and commission expenses)	1 474	2 918	1 224	250	20.4%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	(1)	(15)	(14)	13	91.6%
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	4 216	2 700	2 029	2 187	107.8%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	(491)	3 677	1 175	(1 666)	-141.8%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	325	1 145	781	(456)	-58.4%
15.	(Other operating expenses)	52	451	318	(266)	-83.6%
16.	**Total operating income, net**	**63 451**	**122 824**	**60 070**	**3 381**	**5.6%**
17.	(Administrative expenses)	25 340	48 764	23 486	1 854	7.9%
	17.1. (Staff expenses)	12 960	25 941	12 241	719	5.9%
	17.2. (Other administrative expenses)	12 380	22 823	11 245	1 135	10.1%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19.	(Depreciation)	1 813	3 559	1 768	45	2.6%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	1 995	3 852	1 951	44	2.3%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 821)	1 943	1 766	(3 587)	-203.1%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	(859)	(1 373)	(679)	(180)	-26.6%
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(513)	100	(3)	(510)	-18,710.9%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	(275)	503	234	(508)	-217.5%
28.	**Profit or (-) loss before tax from continuing operations**	**37 222**	**66 482**	**32 014**	**5 207**	**16.3%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	9 326	1 331	8 835	491	5.6%
30.	**Profit or (-) loss after tax from continuing operations**	**27 895**	**65 150**	**23 179**	**4 716**	**20.3%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**27 895**	**65 150**	**23 179**	**4 716**	**20.3%**

Banco Bilbao Vizcaya Argentaria (Portugal), S.A.

Separate cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	66 585	136 684	38 566	28 019	-
Interest and similar expenses paid	(21 724)	(30 484)	(11 348)	(10 377)	-
Fees and commissions received	13 308	27 730	11 290	2 019	-
Fees and commissions paid	(1 474)	(2 918)	(1 224)	(250)	-
Recovery of loans	-	-	-	-	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(27 298)	(48 584)	(25 707)	(1 591)	-
Sub-total	**29 397**	**82 428**	**11 577**	**17 820**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	33	(1 353)	(114)	147	-
Acquisition of financial assets at amortised cost	-	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	-	(1 574)	711	(711)	-
Deposits from credit institutions	70 730	(341 934)	(192 041)	262 771	-
Loans and advances to customers	114 734	234 327	201 168	(86 435)	-
Deposits from customers	(217 487)	85 578	(47 604)	(169 883)	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	(22 000)	10 224	8 187	(30 187)	-
Net cash from operating activities before income tax	**(24 594)**	**67 696**	**(18 116)**	**(6 478)**	**-35.8%**
Income tax paid	(7 931)	-	(6 765)	(1 166)	-
Net cash from operating activities	**(32 525)**	**67 696**	**(24 880)**	**(7 644)**	**-30.7%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	1 661	814	814	847	-
Acquisition of tangible assets	(562)	(529)	(158)	(404)	-
Sale of tangible assets	-	-	-	-	-
Acquisition of intangible assets	-	-	-	-	-
Sale of intangible assets	-	-	-	-	-
Acquisiton and sale of non current assets held for sale	982	2 820	1 423	(442)	-
Net cash from investing activities	**2 080**	**3 105**	**2 079**	**1**	**0.0%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**-**	**-**	**-**	**-**	**-**
Net changes in cash and cash equivalents	**(30 445)**	**70 801**	**(22 802)**	**(7 643)**	**-33.5%**
Cash and cash equivalents at the beginning of the year	314 709	243 908	243 908	70 801	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(30 445)**	**70 801**	**(22 802)**	**(7 643)**	**-33.5%**
Cash and cash equivalents at the end of the year	**284 264**	**314 709**	**221 107**	**63 157**	**28.6%**

I.26. Bankinter, S.A. – Sucursal em Portugal

Bankinter, S.A. – Sucursal em Portugal

General Information	
Head Office:	Praça Marquês de Pombal, nº 13 – 2º; 1250 – 162 Lisboa.
Phone number:	210 548 000
Website:	Bankinter.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	818	385	433
Abroad	-	-	-
Total	818	385	433
Branches - by geographical distribution			
Portugal	81		
Abroad[28]	-		
Total	81		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	12 166 963	-
Loans and advances	9 488 656	-
Deposits	11 853 043	-
Debt securities issued	-	-
Total equity	67 303	-
Share capital	-	-
Income Statement		
Net interest income	114 411	-
Operating income	146 737	-
Profit or loss for the period	61 549	-
Equity		
Total equity as at 31 December 2023	96 910	-
Total equity as at 30 June 2024	67 303	-

[28] Includes branches and representation offices.

Bankinter, S.A. – Sucursal em Portugal

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**1 639 329**	**180 972**	**157 377**	**1 458 357**	**805.8%**
2.	**Financial assets held for trading**	**8 776**	**8 759**	**9 193**	**17**	**0.2%**
	2.1. Derivatives	8 776	8 759	9 193	17	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**3 192**	**3 063**	**2 917**	**129**	**4.2%**
	3.1. Equity instruments	3 192	3 063	2 917	129	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**-**	**-**	**-**	**-**	**-**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	-	-	-	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**10 343 566**	**11 208 722**	**10 219 888**	**(865 156)**	**-7.7%**
	6.1. Debt securities	854 910	692 035	614 602	162 875	-
	6.2. Loans and advances	9 488 656	10 516 687	9 605 286	(1 028 031)	-
7.	**Derivatives – Hedge accounting**	**34 893**	**25 024**	**34 760**	**9 869**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**(30 151)**	**(16 228)**	**(32 208)**	**(13 923)**	**-85.8%**
9.	**Investments in subsidiaries, joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**33 771**	**32 981**	**33 956**	**790**	**2.4%**
	10.1. Property, plant and equipment	33 771	32 981	33 956	790	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**43 116**	**39 703**	**35 081**	**3 413**	**8.6%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	43 116	39 703	35 081	3 413	-
12.	**Tax assets**	**21 561**	**21 382**	**8 882**	**179**	**0.8%**
	12.1. Current tax assets	15 773	15 736	3 530	37	-
	12.2. Deferred tax assets	5 788	5 646	5 353	142	-
13.	**Other assets**	**66 277**	**37 821**	**39 961**	**28 456**	**75.2%**
14.	**Non-current assets and disposal groups classified as held for sale**	**2 634**	**4 381**	**3 950**	**(1 748)**	**-39.9%**
	Total assets	**12 166 963**	**11 546 580**	**10 513 757**	**620 383**	**5.4%**

Bankinter, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**8 048**	**8 491**	**7 790**	**(443)**	**-**
	1.1. Derivatives	8 048	8 491	7 790	(443)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**11 909 038**	**11 328 660**	**10 378 182**	**580 378**	**5.1%**
	3.1. Deposits	11 853 043	11 279 608	10 318 423	573 435	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	55 995	49 052	59 759	6 943	-
4.	**Derivatives – Hedge accounting**	**1 559**	**8 672**	**964**	**(7 113)**	**-82.0%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**8 590**	**7 677**	**7 035**	**912**	**11.9%**
7.	**Tax liabilities**	**102 426**	**73 102**	**50 746**	**29 324**	**40.1%**
	7.1. Current tax liabilities	78 123	47 743	24 330	30 380	-
	7.2. Deferred tax liabilities	24 303	25 359	26 416	(1 057)	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**70 000**	**23 068**	**15 435**	**46 932**	**203.4%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**12 099 660**	**11 449 670**	**10 460 152**	**649 990**	**5.7%**
	Equity					
11.	**Capital**	-	-	-	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**3 674**	**3 674**	**3 793**	-	-
16.	**Retained earnings**	**2 080**	**2 080**	**2 080**	-	-
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	-	-	-	-	-
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**61 549**	**91 156**	**47 733**	**(29 607)**	**-32.5%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**67 303**	**96 910**	**53 605**	**(29 607)**	**-30.6%**
	Total equity and total liabilities	**12 166 963**	**11 546 580**	**10 513 757**	**620 383**	**5.4%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**n.d.**	**n.d.**	**n.d.**	**n.d.**	**n.d.**
	1.1. Central Banks	n.d.	n.d.	n.d.	n.d.	n.d.
	1.2. Credit institutions	n.d.	n.d.	n.d.	n.d.	n.d.
	1.3. Corporations and general governments	n.d.	n.d.	n.d.	n.d.	n.d.
	1.4. Households	n.d.	n.d.	n.d.	n.d.	n.d.
2.	**Loans and advances – impairment**	**n.d.**	**n.d.**	**n.d.**	**n.d.**	**n.d.**
3.	**Deposits**	**n.d.**	**n.d.**	**n.d.**	**n.d.**	**n.d.**
	3.1. Central Banks	n.d.	n.d.	n.d.	n.d.	n.d.
	3.2. Credit institutions	n.d.	n.d.	n.d.	n.d.	n.d.
	3.3. Corporations, general governments and households	n.d.	n.d.	n.d.	n.d.	n.d.

Bankinter, S.A. – Sucursal em Portugal

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	206 439	288 997	121 319	85 121	70.2%
2.	(Interest expense)	92 028	91 053	26 575	65 453	246.3%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	386	180	(180)	-100.0%
5.	Fee and commission income	36 235	67 166	33 291	2 945	8.8%
6.	(Fee and commission expenses)	4 061	7 836	3 593	468	13.0%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	128	(307)	(453)	581	128.2%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	3 268	1 575	805	2 464	306.1%
12.	Exchange differences [gain of (-) loss], net	2	6	12	(10)	-83.9%
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	-	-	-	-	-
14.	Other operating income	2 309	5 063	2 607	(298)	-11.4%
15.	(Other operating expenses)	5 556	10 796	4 708	849	18.0%
16.	**Total operating income, net**	**146 737**	**253 201**	**122 884**	**23 852**	**19.4%**
17.	(Administrative expenses)	42 268	85 178	38 660	3 607	9.3%
	17.1. (Staff expenses)	27 524	53 558	25 673	1 851	7.2%
	17.2. (Other administrative expenses)	14 744	31 620	12 988	1 756	13.5%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	-	2 431	2 431	-	-100.0%
19.	(Depreciation)	5 077	9 443	4 698	379	8.1%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	812	666	30	782	2.635.8%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	7 195	20 054	7 838	(643)	-8.2%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	(540)	(1 215)	(206)	(334)	-161.9%
28.	**Profit or (-) loss before tax from continuing operations**	**90 845**	**134 215**	**69 021**	**19 393**	**31.6%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	29 296	43 058	21 288	8 007	37.6%
30.	**Profit or (-) loss after tax from continuing operations**	**61 549**	**91 156**	**47 733**	**11 386**	**28.9%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**61 549**	**91 156**	**47 733**	**11 386**	**28.9%**

I.27. BNP Paribas – Sucursal em Portugal

BNP Paribas – Sucursal em Portugal

General Information	
Head Office:	Torre Ocidente, Rua Galileu Galilei, 2, 13º, 1500-392 Lisboa.
Phone number:	217 910 200
Fax:	217 955 616
Website:	www.bnpparibas.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	7 899	3 875	4 024
Abroad	-	-	-
Total	7 899	3 875	4 024
Branches - by geographical distribution			
Portugal	1		
Abroad[29]	-		
Total	1		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	1 485 636	-
Loans and advances	463 108	-
Deposits	1 177 293	-
Debt securities issued	-	-
Total equity	96 682	-
Share capital	78 194	-
Income Statement		
Net interest income	2 767	-
Operating income	268 155	-
Profit or loss for the period	16 660	-
Equity		
Total equity as at 31 December 2023	148 087	-
Total equity as at 30 June 2024	96 682	-

[29] Includes branches and representation offices.

BNP Paribas – Sucursal em Portugal

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**47 158**	**19 777**	**575 506**	**27 381**	**138.4%**
2.	**Financial assets held for trading**	**1 309**	**1 955**	**3 777**	**(645)**	**-33.0%**
	2.1. Derivatives	1 309	1 955	3 777	(645)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**1 039**	**1 039**	**694**	**-**	**-**
	3.1. Equity instruments	1 039	1 039	694	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**-**	**-**	**-**	**-**	**-**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	-	-	-	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**508 364**	**933 017**	**267 696**	**(424 653)**	**-45.5%**
	6.1. Debt securities	45 256	5 008	-	40 248	-
	6.2. Loans and advances	463 108	928 009	267 696	(464 901)	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**53 835**	**53 835**	**53 549**	**-**	**-**
10.	**Tangible assets**	**34 937**	**36 264**	**45 468**	**(1 328)**	**-3.7%**
	10.1. Property, plant and equipment	34 937	36 264	45 468	(1 328)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**71**	**99**	**125**	**(27)**	**-27.8%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	71	99	125	(27)	-
12.	**Tax assets**	**17 337**	**16 479**	**18 499**	**858**	**5.2%**
	12.1. Current tax assets	591	773	3 154	(182)	-
	12.2. Deferred tax assets	16 746	15 707	15 345	1 040	-
13.	**Other assets**	**821 585**	**696 630**	**544 069**	**124 954**	**17.9%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**1 485 636**	**1 759 096**	**1 509 382**	**(273 460)**	**-15.5%**

BNP Paribas – Sucursal em Portugal

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**1 315**	**1 956**	**3 781**	**(641)**	**-32.8%**
	1.1. Derivatives	1 315	1 956	3 781	(641)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**1 177 293**	**1 396 932**	**1 165 214**	**(219 639)**	**-15.7%**
	3.1. Deposits	1 177 293	1 396 932	1 165 214	(219 639)	-
	3.2. Sale operations with repurchase agreements	-	-	-	-	-
	3.3. Other financial liabilities	-	-	-	-	-
4.	**Derivatives – Hedge accounting**	-	-	-	-	-
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**22 522**	**15 103**	**14 557**	**7 419**	**49.1%**
7.	**Tax liabilities**	30 038	**22 041**	**14 031**	**7 996**	**36.3%**
	7.1. Current tax liabilities	17 981	9 984	2 052	7 996	-
	7.2. Deferred tax liabilities	12 057	12 057	11 979	-	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**157 786**	**174 976**	**182 212**	**(17 190)**	**-9.8%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**1 388 954**	**1 611 009**	**1 379 795**	**(222 054)**	**-13.8%**
	Equity					
11.	**Capital**	**78 194**	**78 194**	**78 194**	-	-
12.	**Share premium**	-	-	-	-	-
13.	**Equity instruments issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(1 283)**	**(270)**	**(385)**	**(1 013)**	**-375.2%**
16.	**Retained earnings**	**3 772**	**48 565**	**48 565**	**(44 793)**	**-92.2%**
17.	**Revaluation reserves**	**(1 049)**	**(1 277)**	**(1 537)**	**228**	**17.9%**
18.	**Other reserves**	**388**	**388**	**388**	-	-
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**16 660**	**22 487**	**4 362**	**(5 827)**	**-25.9%**
21.	**(-) Interim dividends**	-	-	-	-	-
	Total equity	**96 682**	**148 087**	**129 587**	**(51 405)**	**-34.7%**
	Total equity and total liabilities	**1 485 636**	**1 759 096**	**1 509 382**	**(273 460)**	**-15.5%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**465 500**	**931 643**	**273 363**	**(466 143)**	**-50.0%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	395 612	794 009	130 823	(398 398)	-50.2%
	1.3. Corporations and general governments	66 466	134 068	138 406	(67 603)	-50.4%
	1.4. Households	3 423	3 566	4 134	(143)	-4.0%
2.	**Loans and advances – impairment**	**(2 392)**	**(3 634)**	**(5 667)**	**1 242**	**34.2%**
3.	**Deposits**	**1 177 293**	**1 396 932**	**1 165 214**	**(219 639)**	**-15.7%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	281 230	503 701	219 398	(222 471)	-44.2%
	3.3. Corporations, general governments and households	896 063	893 231	945 816	2 832	0.3%

BNP Paribas – Sucursal em Portugal

	Separate income statement	2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	18 880	41 865	19 039	(159)	-0.8%
2.	(Interest expense)	16 113	30 520	15 030	1 083	7.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	392	-	-	-
5.	Fee and commission income	2 371	5 078	2 704	(334)	-12.3%
6.	(Fee and commission expenses)	244	680	213	31	14.7%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(8)	18	11	(19)	-170.2%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(37)	88	-	(37)	-
14.	Other operating income	269 599	495 736	221 186	48 413	21.9%
15.	(Other operating expenses)	6 291	11 366	2 569	3 721	144.8%
16.	**Total operating income, net**	**268 155**	**500 610**	**225 128**	**43 028**	**19.1%**
17.	(Administrative expenses)	231 727	447 840	209 940	21 787	10.4%
	17.1. (Staff expenses)	174 798	335 262	155 672	19 126	12.3%
	17.2. (Other administrative expenses)	56 929	112 578	54 268	2 661	4.9%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	-				
19.	(Depreciation)	12 974	21 218	9 262	3 712	40.1%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	1 401	1 228	1 036	365	35.3%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(1 220)	(3 143)	(1 611)	391	24.3%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	(570)	1 401	119	(689)	-577.6%
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**23 844**	**32 066**	**6 382**	**17 462**	**273.6%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	7 184	9 579	2 020	5 164	255.6%
30.	**Profit or (-) loss after tax from continuing operations**	**16 660**	**22 487**	**4 362**	**12 298**	**281.9%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**16 660**	**22 487**	**4 362**	**12 298**	**281.9%**

I.28. WiZink Bank, S.A. – Sucursal em Portugal

WiZink Bank, S.A. – Sucursal em Portugal

General Information	
Head Office:	Av. Colégio Militar, nº 37F – 6º D, Torre Oriente - Lisboa.
Phone number:	215 878 900
Website:	www.wizink.pt

Other information	Total	Men	Women
30 June 2024			
Employees - by geographical distribution			
Portugal	94	37	57
Abroad	-	-	-
Total	94	37	57
Branches - by geographical distribution			
Portugal	-		
Abroad[30]	-		
Total	-		

Financial Statements (€ Thousands)	Separate	Consolidated
30 June 2024		
Balance Sheet		
Total assets	1 296 800	-
Loans and advances	1 244 503	-
Deposits	506 103	-
Debt securities issued	758 584	-
Total equity	(2 473)	-
Share capital	-	-
Income Statement		
Net interest income	54 153	-
Operating income	58 504	-
Profit or loss for the period	(3 083)	-
Equity		
Total equity as at 31 December 2023	28 779	-
Total equity as at 30 June 2024	(2 473)	-

[30] Includes branches and representation offices.

WiZink Bank, S.A. – Sucursal em Portugal

Separate balance sheet		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash, cash balances at central banks and other demand deposits**	**29 702**	**33 543**	**13 713**	**(3 841)**	**-11.5%**
2.	**Financial assets held for trading**	**4 003**	**7 091**	**-**	**(3 087)**	**-**
	2.1. Derivatives	4 003	7 091	-	(3 087)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**479**	**479**	**478**	**-**	**-**
	5.1. Equity instruments	479	479	478	-	-
	5.2. Debt securities	-	-	-	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**1 244 503**	**1 230 141**	**1 202 315**	**14 362**	**1.2%**
	6.1. Debt securities	-	-	-	-	-
	6.2. Loans and advances	1 244 503	1 230 141	1 202 315	14 362	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries, joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**469**	**593**	**727**	**(125)**	**-21.0%**
	10.1. Property, plant and equipment	469	593	727	(125)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**12 489**	**12 550**	**12 612**	**(62)**	**-0.5%**
	11.1. Goodwill	11 958	11 958	11 958	-	-
	11.2. Other intangible assets	531	593	655	(62)	-
12.	**Tax assets**	**989**	**957**	**8 416**	**32**	**3.4%**
	12.1. Current tax assets	-	-	7 517	-	-
	12.2. Deferred tax assets	989	957	899	32	-
13.	**Other assets**	**4 166**	**5 843**	**5 884**	**(1 677)**	**-28.7%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**1 296 800**	**1 291 197**	**1 244 146**	**5 603**	**0.4%**

WiZink Bank, S.A. – Sucursal em Portugal

Separate balance sheet (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**2 624**	**5 385**	**-**	**(2 760)**	**-51.3%**
	1.1. Derivatives	2 624	5 385	-	(2 760)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**1 271 298**	**1 232 780**	**1 206 850**	**38 519**	**3.1%**
	3.1. Deposits	506 103	451 123	610 786	54 981	-
	3.2. Sale operations with repurchase agreements	758 584	774 862	589 188	(16 278)	-
	3.3. Other financial liabilities	6 611	6 795	6 876	(184)	-
4.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**2 806**	**2 697**	**2 463**	**109**	**4.0%**
7.	**Tax liabilities**	**10 227**	**7 777**	**8 410**	**2 450**	**31.5%**
	7.1. Current tax liabilities	8 590	6 230	6 925	2 360	-
	7.2. Deferred tax liabilities	1 637	1 547	1 486	90	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**12 318**	**13 779**	**12 393**	**(1 462)**	**-10.6%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**1 299 273**	**1 262 418**	**1 230 116**	**36 856**	**2.9%**
	Equity					
11.	**Capital**	**-**	**-**	**-**	**-**	**-**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instruments issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**610**	**610**	**676**	**-**	**-**
16.	**Retained earnings**	**-**	**-**	**-**	**-**	**-**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**-**	**-**	**-**	**-**	**-**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**(3 083)**	**28 169**	**13 354**	**(31 252)**	**-110.9%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
	Total equity	**(2 473)**	**28 779**	**14 030**	**(31 252)**	**-108.6%**
	Total equity and total liabilities	**1 296 800**	**1 291 197**	**1 244 146**	**5 603**	**0.4%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**1 342 264**	**1 324 702**	**1 301 328**	**17 562**	**1.3%**
	1.1. Central Banks	5 000	5 000	4 079	-	-
	1.2. Credit institutions	-	-	-	-	-
	1.3. Corporations and general governments	88 475	75 848	59 460	12 627	16.6%
	1.4. Households	1 248 789	1 243 854	1 237 789	4 935	0.4%
2.	**Loans and advances – impairment**	**(97 761)**	**(94 561)**	**(99 013)**	**(3 200)**	**-3.4%**
3.	**Deposits**	**506 103**	**451 123**	**610 786**	**54 981**	**12.2%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	504 857	449 776	609 738	55 081	12.2%
	3.3. Corporations, general governments and households	1 246	1 347	1 048	(101)	-7.5%

WiZink Bank, S.A. – Sucursal em Portugal

Separate income statement		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	78 416	154 778	76 125	2 291	3.0%
2.	(Interest expense)	24 263	28 174	11 234	13 029	116.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	70	72	72	(1)	-1.8%
5.	Fee and commission income	13 158	29 263	14 821	(1 663)	-11.2%
6.	(Fee and commission expenses)	8 426	15 261	7 554	872	11.5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss,net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading, net	(327)	1 706	-	(327)	-
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting, net	-	-	-	-	-
12.	Exchange differences [gain of (-) loss], net	-	-	-	-	-
13.	Gains or (-) losses on derecognition of non financial assets other than held for sale, net	(6)	-	-	(6)	-
14.	Other operating income	122	191	125	(3)	-2.5%
15.	(Other operating expenses)	241	414	198	43	21.6%
16.	**Total operating income, net**	**58 504**	**142 161**	**72 157**	**(13 652)**	**-18.9%**
17.	(Administrative expenses)	29 372	54 434	26 131	3 241	12.4%
	17.1. (Staff expenses)	3 464	7 615	3 284	181	5.5%
	17.2. (Other administrative expenses)	25 908	46 818	22 847	3 060	13.4%
18.	(Cash contributions to resolution funds and deposit guarantee schemes)	-	-	-	-	-
19.	(Depreciation)	261	516	255	5	2.1%
20.	Modification gains or (-) losses, net	-	-	-	-	-
21.	(Provisions or (-) reversal or provisions)	109	(3 170)	(3 515)	3 624	103.1%
22.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	29 411	44 975	28 120	1 291	4.6%
23.	(Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-
24.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
25.	Negative goodwill recognised in profit or loss	-	-	-	-	-
26.	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-
27.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
28.	**Profit or (-) loss before tax from continuing operations**	**(648)**	**45 406**	**21 166**	**(21 814)**	**-103.1%**
29.	(Tax expenses or (-) income related to profit or loss from continuing operations)	2 436	17 237	7 812	(5 376)	-68.8%
30.	**Profit or (-) loss after tax from continuing operations**	**(3 083)**	**28 169**	**13 354**	**(16 438)**	**-123.1%**
31.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
32.	**Profit or (-) loss for the year**	**(3 083)**	**28 169**	**13 354**	**(16 438)**	**-123.1%**

II. Factsheet and Consolidated Financial Statements

Per group

II.1. Banco BIC Português Group

Banco BIC Português Group

Consolidated balance sheet – prudential perimeter		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**1 537 543**	**1 219 233**	**1 120 885**	**318 311**	**26.1%**
2.	**Financial assets held for trading**	**971**	**861**	**167**	**111**	**12.9%**
	2.1. Derivatives	971	861	167	111	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**31 288**	**30 688**	**30 350**	**600**	**2.0%**
	3.1. Equity instruments	31 288	30 688	30 350	600	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**13 880**	**22 257**	**21 477**	**(8 377)**	**-37.6%**
	5.1. Equity instruments	2 389	2 389	2 389	-	-
	5.2. Debt securities	11 490	19 868	19 087	(8 377)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**6 499 557**	**6 479 176**	**6 579 377**	**20 381**	**0.3%**
	6.1. Debt securities	1 290 320	1 366 691	1 201 646	(76 371)	-
	6.2. Loans and advances	5 209 237	5 112 485	5 377 731	96 752	-
7.	**Derivatives – Hedge accounting**	**1 203**	**1 947**	**2 657**	**(744)**	**-38.2%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**55 294**	**56 181**	**60 063**	**(887)**	**-1.6%**
	10.1. Property. plant and equipment	55 294	56 181	60 063	(887)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**5 218**	**6 557**	**6 899**	**(1 339)**	**-20.4%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	5 218	6 557	6 899	(1 339)	-
12.	**Tax assets**	**22 060**	**23 869**	**23 172**	**(1 809)**	**-7.6%**
	12.1. Current tax assets	382	333	280	48	-
	12.2. Deferred tax assets	21 678	23 535	22 892	(1 857)	-
13.	**Other assets**	**55 026**	**47 631**	**61 793**	**7 395**	**15.5%**
14.	**Non-current assets and disposal groups classified as held for sale**	**3 833**	**4 160**	**3 904**	**(327)**	**-7.9%**
	Total assets	**8 225 872**	**7 892 558**	**7 910 744**	**333 314**	**4.2%**

Banco BIC Português Group

Consolidated balance sheet – prudential perimeter (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**1 404**	**1 579**	**2 643**	**(175)**	**-11.1%**
	1.1. Derivatives	1 404	1 579	2 643	(175)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**7 276 569**	**7 012 109**	**7 112 657**	**264 460**	**3.8%**
	3.1. Deposits	7 212 068	6 961 913	7 055 640	250 154	-
	3.2. Debt securities issued	-	-	-	-	-
	3.3. Other financial liabilities	64 502	50 196	57 017	14 306	-
4.	**Derivatives – Hedge accounting**	**-**	**337**	**-**	**(337)**	**-100.0%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**25 945**	**23 305**	**24 802**	**2 640**	**11.3%**
7.	**Tax liabilities**	**65 401**	**46 725**	**15 621**	**18 676**	**40.0%**
	7.1. Current tax liabilities	64 608	45 911	14 976	18 697	-
	7.2. Deferred tax liabilities	793	814	645	(21)	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**95 092**	**95 774**	**97 630**	**(682)**	**-0.7%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**7 464 412**	**7 179 829**	**7 253 353**	**284 583**	**4.0%**
	Equity				-	
11.	**Capital**	**410 430**	**410 430**	**410 430**	-	-
12.	**Share premium**	**6 790**	**6 790**	**6 790**	-	-
13.	**Equity instrumentes issued other than capital**	-	-	-	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(2 063)**	**(3 285)**	**(2 941)**	**1 222**	**37.2%**
16.	**Retained earnings**	**192 037**	**98 384**	**102 410**	**93 652**	**95.2%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**106 757**	**96 351**	**92 325**	**10 406**	**10.8%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**47 510**	**104 058**	**48 376**	**(56 548)**	**-54.3%**
21.	**(-) Interim dividends**	-	-	-	-	-
22.	**Minority interest**	-	-	-	-	-
	Total equity	**761 460**	**712 729**	**657 391**	**48 731**	**6.8%**
	Total equity and total liabilities	**8 225 872**	**7 892 558**	**7 910 744**	**333 314**	**4.2%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**5 383 064**	**5 283 882**	**5 554 516**	**99 182**	**1.9%**
	1.1. Central Banks	3 836	3 432	7 938	404	11.8%
	1.2. Credit institutions	171 066	180 848	203 128	(9 782)	-5.4%
	1.3. Corporations and general governments	3 136 540	2 960 518	3 069 438	176 022	5.9%
	1.4. Households	2 071 621	2 139 083	2 274 013	(67 462)	-3.2%
2.	**Loans and advances – impairment**	**(173 827)**	**(171 397)**	**(176 785)**	**(2 430)**	**-1.4%**
3.	**Deposits**	**7 212 068**	**6 961 913**	**7 055 640**	**250 154**	**3.6%**
	3.1. Central Banks	130 891	384 000	551 433	(253 108)	-65.9%
	3.2. Credit institutions	182 363	186 623	207 788	(4 259)	-2.3%
	3.3. Corporations, general governments and households	6 898 813	6 391 291	6 296 419	507 522	7.9%

Banco BIC Português Group

Consolidated income statement – prudential perimeter		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	207 126	352 155	150 945	56 182	37.2%
2.	(Interest expense)	75 405	93 947	33 781	41 624	123.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	134	98	71	63	89.2%
5.	Fee and commission income	25 427	51 195	24 622	805	3.3%
6.	(Fee and commission expenses)	6 074	12 717	5 685	389	6.9%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	2	2	(2)	-100.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	341	2 320	551	(210)	-38.1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	193	3 228	1 698	(1 504)	-88.6%
11.	Gains or (-) losses from hedge accounting. net	305	-	-	305	-
12.	Diferenças cambiais (ganhos ou perdas (-)), valor líquido	110	134	56	54	96.6%
13.	Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-	-	-	-	-
14.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	(120)	-	-	(120)	-
15.	Other operating income	2 433	10 327	4 358	(1 926)	-44.2%
16.	(Other operating expenses)	1 078	4 171	2 399	(1 320)	-55.0%
17.	**Total operating income. net**	**153 393**	**308 624**	**140 439**	**12 955**	**9.2%**
18.	(Administrative expenses)	65 127	129 599	62 553	2 574	4.1%
	17.1. (Staff expenses)	38 817	82 842	37 489	1 327	3.5%
	17.2. (Other administrative expenses)	26 310	46 756	25 064	1 247	5.0%
19.	(Cash contributions to resolution funds and deposit guarantee schemes)	1 770	3 491	1 754	16	0.9%
20.	(Depreciation)	3 574	10 751	3 807	(233)	-6.1%
21.	Modification gains or (-) losses. net	-	-	-	-	-
22.	(Provisions or (-) reversal or provisions)	2 640	(3 199)	(1 916)	4 556	237.8%
23.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	7 769	6 071	2 606	5 163	198.1%
24.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
25.	(Impairment or (-) reversal of impairment on non-financial assets)	139	1 231	31	107	343.8%
26.	Negative goodwill recognised in profit or loss	-	-	-	-	-
27.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
28.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	89	-	-	89	-
29.	**Profit or (-) loss before tax from continuing operations**	**72 464**	**160 680**	**71 604**	**860**	**1.2%**
30.	(Tax expenses or (-) income related to profit or loss from continuing operations)	24 954	56 622	23 227	1 727	7.4%
31.	**Profit or (-) loss after tax from continuing operations**	**47 510**	**104 058**	**48 376**	**(866)**	**-1.8%**
32.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
33.	**Profit or (-) loss for the year**	**47 510**	**104 058**	**48 376**	**(866)**	**-1.8%**
34.	Attributable to minority interest (non-controlling interests)	-	-	-	-	-
35.	Attributable to owners of the parent	47 510	104 058	48 376	(866)	-1.8%

Statement of consolidated comprehensive income – prudential perimeter	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**47 510**	**104 058**	**48 376**	**(866)**	**-1.8%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	1 276	(1 282)	(492)	1 768	359.3%
Items that may be reclassified to profit or loss	(55)	454	7	(62)	-885.7%
Total comprehensive income	**48 731**	**103 230**	**47 891**	**840**	**1.8%**
Attributable to minority interest [Non-controlling interest]	-	-	-	-	-
Attributable to owners of the parent	48 731	103 230	47 891	840	1.8%

Banco BIC Português Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests		Total
												Other accumulated comprehensive income	Other elements	
Balances as at 31 December 2023	**410 430**	**6 790**	**-**	**-**	**(3 285)**	**98 384**	**-**	**96 351**	**-**	**104 058**	**-**	**-**	**-**	**712 729**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	93 652	-	-	-	(104 058)	-	-	-	(10 406)
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	-	-	10 406	-	-	-	-	-	10 406
Total comprehensive income for the year	-	-	-	-	1 221	-	-	-	-	47 510	-	-	-	48 731
Balances as at 30 June 2024	**410 430**	**6 790**	**-**	**-**	**(2 063)**	**192 037**	**-**	**106 757**	**-**	**47 510**	**-**	**-**	**-**	**761 460**

Banco BIC Português Group

Consolidated cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	201 030	339 145	126 108	74 922	-
Interest and similar expenses paid	(64 631)	(34 012)	(7 392)	(57 239)	-
Fees and commissions received	31 892	63 219	31 129	763	-
Fees and commissions paid	(7 646)	(15 314)	(7 166)	(479)	-
Recovery of loans	916	2 104	1 013	(98)	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(72 549)	(132 370)	(68 108)	(4 441)	-
Sub-total	**89 012**	**222 772**	**75 585**	**13 427**	-
Other operating assets and liabilities					
Deposits with / from central banks	(250 000)	(525 000)	(350 000)	100 000	-
Financial assets at fair value through profit or loss	(177)	5 806	3 538	(3 715)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	7 867	259	134	7 733	-
Acquisition of financial assets at amortised cost	74 714	(119 102)	36 772	37 942	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	(324 726)	193 793	251 817	(576 544)	-
Deposits from credit institutions	(4 863)	(4 574)	16 601	(21 464)	-
Loans and advances to customers	(112 191)	86 392	(138 832)	26 641	-
Deposits from customers	510 350	173 647	108 246	402 104	-
Hedging derivatives	537	(542)	(525)	1 063	-
Other operating assets and liabilities	529	(2 615)	9 165	(8 636)	-
Net cash from operating activities before income tax	**(8 947)**	**30 836**	**12 500**	**(21 448)**	**-171.6%**
Income tax paid	(4 967)	(11 663)	(8 813)	3 846	-
Net cash from operating activities	**(13 915)**	**19 172**	**3 687**	**(17 602)**	**-477.4%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	-	-	-	-	-
Acquisition of tangible assets	(526)	(2 051)	(1 456)	930	-
Sale of tangible assets	(119)	82	16	(135)	-
Acquisition of intangible assets	(823)	(2 476)	(642)	(181)	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**(1 468)**	**(4 444)**	**(2 082)**	**614**	**29.5%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**-**	**-**	**-**	**-**	**-**
Net changes in cash and cash equivalents	**(15 383)**	**14 728**	**1 605**	**(16 988)**	**-1,058.3%**
Cash and cash equivalents at the beginning of the year	298 963	284 235	284 235	14 728	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(15 383)**	**14 728**	**1 605**	**(16 988)**	**-1,058.3%**
Cash and cash equivalents at the end of the year	**283 580**	**298 963**	**285 840**	**(2 260)**	**-0.8%**

II.2. Banco Comercial Português Group

Banco Comercial Português Group

	Consolidated balance sheet – prudential perimeter	2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**3 976 187**	**4 882 590**	**4 122 386**	**(906 403)**	**-18.6%**
2.	**Financial assets held for trading**	**2 257 978**	**822 904**	**1 482 890**	**1 435 073**	**174.4%**
	2.1. Derivatives	388 748	413 946	407 991	(25 198)	-
	2.2. Equity instruments	72 177	53 433	52 340	18 744	-
	2.3. Debt securities	1 797 053	355 526	1 022 559	1 441 527	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**530 363**	**605 663**	**749 632**	**(75 301)**	**-12.4%**
	3.1. Equity instruments	128 175	182 242	15 025	(54 067)	-
	3.2. Debt securities	400 817	418 967	722 250	(18 150)	-
	3.3. Loans and advances	1 371	4 454	12 357	(3 084)	-
4.	**Financial assets designated at fair value through profit or loss**	**34 138**	**32 004**	**21 968**	**2 134**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	34 138	32 004	21 968	2 134	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**13 803 072**	**10 850 239**	**7 468 950**	**2 952 833**	**27.2%**
	5.1. Equity instruments	39 452	40 366	40 940	(915)	-
	5.2. Debt securities	13 763 620	10 809 873	7 428 010	2 953 748	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**73 740 374**	**71 792 772**	**71 212 886**	**1 947 603**	**2.7%**
	6.1. Debt securities	19 224 592	17 579 136	16 247 089	1 645 456	-
	6.2. Loans and advances	54 515 783	54 213 636	54 965 797	302 147	-
7.	**Derivatives – Hedge accounting**	**62 962**	**40 628**	**45 593**	**22 334**	**55.0%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**450 896**	**371 030**	**331 042**	**79 867**	**21.5%**
10.	**Tangible assets**	**570 910**	**581 986**	**550 684**	**(11 076)**	**-1.9%**
	10.1. Property. plant and equipment	533 599	545 665	538 658	(12 065)	-
	10.2. Investment property	37 310	36 321	12 026	989	-
11.	**Intangible assets**	**231 663**	**223 105**	**188 170**	**8 558**	**3.8%**
	11.1. Goodwill	44 908	44 523	43 634	385	-
	11.2. Other intangible assets	186 755	178 582	144 536	8 173	-
12.	**Tax assets**	**2 478 379**	**2 569 315**	**2 856 566**	**(90 936)**	**-3.5%**
	12.1. Current tax assets	22 064	20 465	12 812	1 599	-
	12.2. Deferred tax assets	2 456 315	2 548 850	2 843 754	(92 535)	-
13.	**Other assets**	**1 520 680**	**1 528 081**	**1 817 419**	**(7 401)**	**-0.5%**
14.	**Non-current assets and disposal groups classified as held for sale**	**62 861**	**90 075**	**106 087**	**(27 214)**	**-30.2%**
	Total assets	**99 720 464**	**94 390 393**	**90 954 274**	**5 330 071**	**5.6%**

Banco Comercial Português Group

Consolidated balance sheet – prudential perimeter (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**291 362**	**211 243**	**410 157**	**80 119**	**37.9%**
	1.1. Derivatives	167 850	206 761	254 835	(38 911)	-
	1.2. Short positions	25 227	626	19 969	24 601	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	98 285	3 855	135 354	94 430	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**3 333 590**	**3 608 487**	**3 052 681**	**(274 897)**	**-7.6%**
	2.1. Deposits	2 015 450	2 321 000	1 674 686	(305 550)	-
	2.2. Debt securities issued	1 318 141	1 287 487	1 377 994	30 653	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**86 129 742**	**80 791 243**	**78 862 858**	**5 338 500**	**6.6%**
	3.1. Deposits	81 724 479	76 445 415	75 787 969	5 279 065	-
	3.2. Debt securities issued	4 174 152	4 110 108	2 836 311	64 044	-
	3.3. Other financial liabilities	231 111	235 720	238 578	(4 609)	-
4.	**Derivatives – Hedge accounting**	**36 749**	**67 825**	**103 393**	**(31 076)**	**-45.8%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	-	-	-	-
6.	**Provisions**	**961 378**	**751 271**	**634 444**	**210 107**	**28.0%**
7.	**Tax liabilities**	**120 336**	**205 879**	**171 338**	**(85 543)**	**-41.6%**
	7.1. Current tax liabilities	114 498	197 085	162 592	(82 586)	-
	7.2. Deferred tax liabilities	5 838	8 795	8 746	(2 957)	-
8.	**Share capital repayable on demand**	-	-	-	-	-
9.	**Other liabilities**	**1 236 994**	**1 471 813**	**1 164 790**	**(234 820)**	**-16.0%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	-	-	-	-
	Total liabilities	**92 110 151**	**87 107 761**	**84 399 661**	**5 002 390**	**5.7%**
	Equity				-	
11.	**Capital**	**3 000 000**	**3 000 000**	**3 000 000**	-	-
12.	**Share premium**	**16 471**	**16 471**	**16 471**	-	-
13.	**Equity instrumentes issued other than capital**	**400 000**	**400 000**	**400 000**	-	-
14.	**Other equity**	-	-	-	-	-
15.	**Accumulated other comprehensive income**	**(4 024 874)**	**(4 092 805)**	**(4 320 661)**	**67 930**	**1.7%**
16.	**Retained earnings**	**1 620 630**	**1 265 320**	**1 265 320**	**355 311**	**28.1%**
17.	**Revaluation reserves**	-	-	-	-	-
18.	**Other reserves**	**5 090 852**	**4 867 035**	**4 893 122**	**223 817**	**4.6%**
19.	**(-) Treasury shares**	-	-	-	-	-
20.	**Profit or loss attributable to owners of the parent**	**485 282**	**856 050**	**423 249**	**(370 767)**	**-43.3%**
21.	**(-) Interim dividends**	-	-	-	-	-
22.	**Minority interest**	**1 021 951**	**970 561**	**877 111**	**51 390**	**5.3%**
	Total equity	**7 610 313**	**7 282 632**	**6 554 613**	**327 681**	**4.5%**
	Total equity and total liabilities	**99 720 464**	**94 390 393**	**90 954 274**	**5 330 071**	**5.6%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**56 106 627**	**55 800 964**	**56 547 527**	**305 664**	**0.5%**
	1.1. Central Banks	293 987	184 650	43 097	109 337	59.2%
	1.2. Credit institutions	558 461	720 062	522 522	(161 601)	-22.4%
	1.3. Corporations and general governments	19 298 948	19 670 070	21 140 066	(371 122)	-1.9%
	1.4. Households	35 955 231	35 226 182	34 841 843	729 049	2.1%
2.	**Loans and advances – impairment**	**(1 589 473)**	**(1 582 874)**	**(1 569 373)**	**(6 599)**	**-0.4%**
3.	**Deposits**	**83 739 929**	**78 766 415**	**77 462 655**	**4 973 514**	**6.3%**
	3.1. Central Banks	111 845	110 779	268 902	1 066	1.0%
	3.2. Credit institutions	923 000	639 312	1 858 333	283 688	44.4%
	3.3. Corporations, general governments and households	82 705 084	78 016 325	75 335 419	4 688 760	6.0%

Banco Comercial Português Group

Consolidated income statement – prudential perimeter		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	2 387 461	4 371 273	2 038 795	348 666	17.1%
2.	(Interest expense)	990 601	1 546 354	664 797	325 804	49.0%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	786	1 783	1 175	(389)	-33.1%
5.	Fee and commission income	490 055	945 689	470 749	19 307	4.1%
6.	(Fee and commission expenses)	93 422	172 568	82 938	10 484	12.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	(2 067)	111 099	106 231	(108 298)	-101.9%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	104 511	172 619	101 447	3 064	3.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	9 043	(8 498)	3 576	5 467	152.9%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	(133 459)	(176 058)	(98 376)	(35 083)	-35.7%
11.	Gains or (-) losses from hedge accounting. net	542	21 808	823	(281)	-34.2%
12.	Diferenças cambiais (ganhos ou perdas (-)), valor líquido	17 664	17 469	10 645	7 019	65.9%
13.	Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-	-	-	-	-
14.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	(244)	2 889	4	(248)	-6481.6%
15.	Other operating income	62 492	124 688	48 519	13 973	28.8%
16.	(Other operating expenses)	84 615	97 483	46 979	37 636	80.1%
17.	**Total operating income. net**	**1 768 145**	**3 768 356**	**1 888 874**	**(120 729)**	**-6.4%**
18.	(Administrative expenses)	548 239	1 024 948	492 864	55 374	11.2%
	17.1. (Staff expenses)	339 722	631 806	307 971	31 751	10.3%
	17.2. (Other administrative expenses)	208 517	393 142	184 894	23 623	12.8%
19.	(Cash contributions to resolution funds and deposit guarantee schemes)	61 974	85 917	85 603	(23 629)	-27.6%
20.	(Depreciation)	72 663	140 488	70 127	2 536	3.6%
21.	Modification gains or (-) losses. net	(60 976)	(19 426)	(11 597)	(49 378)	-425.8%
22.	(Provisions or (-) reversal or provisions)	277 143	794 158	388 124	(110 981)	-28.6%
23.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	102 206	249 315	146 245	(44 039)	-30.1%
24.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	3 539	1 208	(1 208)	4 747
25.	(Impairment or (-) reversal of impairment on non-financial assets)	10 085	33 244	12 539	(2 453)	-19.6%
26.	Negative goodwill recognised in profit or loss	-	-	-	-	-
27.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	31 533	64 310	29 518	2 016	6.8%
28.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	13 906	11 803	13 075	832	6.4%
29.	**Profit or (-) loss before tax from continuing operations**	**680 298**	**1 493 435**	**723 157**	**(42 860)**	**-5.9%**
30.	(Tax expenses or (-) income related to profit or loss from continuing operations)	138 126	537 385	246 319	(108 193)	-43.9%
31.	**Profit or (-) loss after tax from continuing operations**	**542 172**	**956 050**	**476 839**	**65 333**	**13.7%**
32.	Profit or (-) loss after tax from discontinued operations	-	(2 852)	(9)	9	100.0%
33.	**Profit or (-) loss for the year**	**542 172**	**953 199**	**476 830**	**65 342**	**13.7%**
34.	Attributable to minority interest (non-controlling interests)	56 889	97 149	53 580	3 309	6.2%
35.	Attributable to owners of the parent	485 282	856 050	423 249	62 033	14.7%

Statement of consolidated comprehensive income – prudential perimeter	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**542 172**	**953 199**	**476 830**	**65 342**	**13.7%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	(32 557)	(114 734)	(11 939)	(20 618)	-172.7%
Items that may be reclassified to profit or loss	131 831	590 695	217 597	(85 766)	-39.4%
Total comprehensive income	**641 446**	**1 429 160**	**682 488**	**(41 042)**	**-6.0%**
Attributable to minority interest [Non-controlling interest]	80 104	234 662	141 125	(61 021)	-43.2%
Attributable to owners of the parent	561 342	1 194 498	541 363	19 979	3.7%

Banco Comercial Português Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests: Other accumulated comprehensive income	Minority interests: Other elements	Total
Balances as at 31 December 2023	**3 000 000**	**16 471**	**400 000**	**-**	**(4 092 805)**	**1 265 320**	**-**	**4 867 035**	**-**	**856 050**	**-**	**(158 449)**	**1 129 010**	**7 282 632**
Changes in accounting policies	-	-	-	-	(3 659)	-	-	(5 433)	-	-	-	-	-	(9 092)
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	400 000	-	-	-	-	(1 648)	-	-	-	-	-	398 352
Exercise/Expiration of other equity instruments	-	-	(400 000)	-	-	-	-	-	-	-	-	-	-	(400 000)
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	(274 313)	-	-	-	-	(28 727)	(303 040)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	355 310	-	-	-	(355 310)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	(4 470)	-	-	505 211	-	(500 740)	-	-	14	15
Total comprehensive income for the year	-	-	-	-	76 060	-	-	-	-	485 282	-	23 214	56 889	641 446
Balances as at 30 June 2024	**3 000 000**	**16 471**	**400 000**	**-**	**(4 024 874)**	**1 620 630**	**-**	**5 090 852**	**-**	**485 282**	**-**	**(135 235)**	**1 157 186**	**7 610 313**

Banco Comercial Português Group

Consolidated cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	2 313 154	4 179 731	1 909 842	403 312	-
Interest and similar expenses paid	(828 158)	(1 354 351)	(588 522)	(239 637)	-
Fees and commissions received	601 452	1 120 006	544 631	56 821	-
Fees and commissions paid	(109 607)	(175 850)	(104 675)	(4 932)	-
Recovery of loans	56 295	57 732	11 082	45 214	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(707 483)	(1 185 258)	(606 714)	(100 769)	-
Sub-total	**1 325 652**	**2 642 010**	**1 165 644**	**160 009**	-
Other operating assets and liabilities					
Deposits with / from central banks	(109 337)	197 388	338 942	(448 279)	-
Financial assets at fair value through profit or loss	2 134	32 004	21 968	(19 834)	-
Financial assets mandatorily at fair value through profit or loss	(77 597)	(85 426)	(47 616)	(29 982)	-
Financial assets at fair value through other comprehensive income	(2 920 866)	(3 104 896)	250 188	(3 171 054)	-
Acquisition of financial assets at amortised cost	(10 196 296)	(18 919 911)	(9 213 629)	(982 667)	-
Sale of financial assets at amortised cost	8 576 640	14 344 035	5 958 931	2 617 709	-
Loans and advances to credit institutions	173 786	(137 542)	55 139	118 647	-
Deposits from credit institutions	330 128	(645 383)	618 649	(288 521)	-
Loans and advances to customers	(566 275)	554 467	135 488	(701 763)	-
Deposits from customers	4 506 594	1 925 475	(628 335)	5 134 929	-
Hedging derivatives	(98 303)	45 153	51 366	(149 668)	-
Other operating assets and liabilities	(1 381 058)	895 209	(768 520)	(612 538)	-
Net cash from operating activities before income tax	**(434 798)**	**(2 257 418)**	**(2 061 786)**	**1 626 988**	**78.9%**
Income tax paid	(142 576)	(84 618)	(32 448)	(110 128)	-
Net cash from operating activities	**(577 374)**	**(2 342 036)**	**(2 094 234)**	**1 516 860**	**72.4%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	115 089	112 765	(112 765)	-
Dividends received	54 840	10 504	9 896	44 944	-
Acquisition of tangible assets	(17 660)	(49 692)	(15 929)	(1 731)	-
Sale of tangible assets	2 104	6 925	(14 674)	16 778	-
Acquisition of intangible assets	(28 377)	(75 191)	(21 823)	(6 554)	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**10 907**	**7 635**	**70 236**	**(59 328)**	**-84.5%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	103 746	1 213 872	4 105	99 641	-
Reimbursement of bonds and other debt securities	(187 746)	(266 989)	(10 970)	(176 776)	-
Issuance / reimbursement of subordinated liabilities	(2 400)	-	(92 949)	90 549	-
Treasury stock	-	-	-	-	-
Dividends paid	(285 665)	(23 719)	(23 719)	(261 946)	-
Net cash from financing activities	**(372 065)**	**923 164**	**(123 533)**	**(248 532)**	**-201.2%**
Net changes in cash and cash equivalents	**(938 532)**	**(1 411 237)**	**(2 147 531)**	**1 209 000**	**56.3%**
Cash and cash equivalents at the beginning of the year	4 883 213	6 235 462	6 235 462	(1 352 248)	-
Effect of exchange rate changes on cash and cash equivalents	31 569	58 989	35 269	(3 700)	-
Net changes in cash and cash equivalents	**(938 532)**	**(1 411 237)**	**(2 147 531)**	**1 209 000**	**56.3%**
Cash and cash equivalents at the end of the year	**3 976 251**	**4 883 213**	**4 123 199**	**(146 948)**	**-3.6%**

II.3. Banco CTT Group

Banco CTT Group

Consolidated balance sheet – prudential perimeter		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**846 310**	**1 342 410**	**679 646**	**(496 099)**	**-37.0%**
2.	**Financial assets held for trading**	**-**	**-**	**-**	**-**	**-**
	2.1. Derivatives	-	-	-	-	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**-**	**-**	**26 971**	**-**	**-**
	3.1. Equity instruments	-	-	26 971	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**-**	**-**	**-**	**-**	**-**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	-	-	-	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**3 472 560**	**2 334 683**	**2 260 844**	**1 137 877**	**48.7%**
	6.1. Debt securities	1 817 191	729 466	719 469	1 087 725	-
	6.2. Loans and advances	1 655 369	1 605 217	1 541 375	50 152	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**9 860**	**9 487**	**18 217**	**373**	**3.9%**
10.	**Tangible assets**	**6 244**	**5 338**	**5 160**	**906**	**17.0%**
	10.1. Property. plant and equipment	6 244	5 338	5 160	906	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**81 864**	**81 900**	**81 216**	**(36)**	**0.0%**
	11.1. Goodwill	60 679	60 679	60 679	-	-
	11.2. Other intangible assets	21 186	21 221	20 538	(36)	-
12.	**Tax assets**	**1 608**	**1 753**	**1 868**	**(146)**	**-8.3%**
	12.1. Current tax assets	-	-	-	-	-
	12.2. Deferred tax assets	1 608	1 753	1 868	(146)	-
13.	**Other assets**	**41 061**	**39 708**	**60 266**	**1 353**	**3.4%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**16 722**	**-**	**-**
	Total assets	**4 459 508**	**3 815 280**	**3 150 910**	**644 228**	**16.9%**

Banco CTT Group

Consolidated balance sheet – prudential perimeter (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**14 109**	**13 744**	**25 727**	**365**	**2.7%**
	1.1. Derivatives	14 109	13 744	25 727	365	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**4 076 082**	**3 448 480**	**2 796 104**	**627 602**	**18.2%**
	3.1. Deposits	3 780 940	3 106 179	2 395 727	674 761	-
	3.2. Debt securities issued	-	-	-	-	-
	3.3. Other financial liabilities	295 142	342 301	400 377	(47 159)	-
4.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	-	**-**	**-**	**-**	**-**
6.	**Provisions**	**1 729**	**1 692**	**1 473**	**37**	**2.2%**
7.	**Tax liabilities**	**1 977**	**1 548**	**2 058**	**429**	**27.7%**
	7.1. Current tax liabilities	1 782	1 362	1 362	420	-
	7.2. Deferred tax liabilities	195	186	696	9	-
8.	**Share capital repayable on demand**	-	**-**	**-**	**-**	-
9.	**Other liabilities**	**87 126**	**79 798**	**55 737**	**7 328**	**9.2%**
10.	**Liabilities included in disposal groups classified as held for sale**	-	**-**	**9 628**	**-**	**-**
	Total liabilities	**4 181 024**	**3 545 262**	**2 890 727**	**635 762**	**17.9%**
	Equity				-	
11.	**Capital**	**296 400**	**296 400**	**296 400**	**-**	**-**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**-**	**-**	**-**	**-**	**-**
16.	**Retained earnings**	**(30 868)**	**(46 098)**	**(46 098)**	**15 230**	**33.0%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**4 486**	**2 692**	**2 690**	**1 794**	**66.6%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**8 466**	**17 023**	**7 191**	**(8 558)**	**-50.3%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**-**	**-**	**-**	**-**	**-**
	Total equity	**278 483**	**270 018**	**260 183**	**8 466**	**3.1%**
	Total equity and total liabilities	**4 459 508**	**3 815 280**	**3 150 910**	**644 228**	**16.9%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**1 710 689**	**1 653 041**	**1 584 080**	**57 648**	**3.5%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	11 654	12 011	14 073	(357)	-3.0%
	1.3. Corporations and general governments	103 568	98 190	123 991	5 378	5.5%
	1.4. Households	1 595 466	1 542 840	1 446 016	52 627	3.4%
2.	**Loans and advances – impairment**	**(55 320)**	**(47 824)**	**(42 705)**	**(7 496)**	**-15.7%**
3.	**Deposits**	**3 780 940**	**3 106 179**	**2 395 727**	**674 761**	**21.7%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	-	-	-	-	-
	3.3. Corporations, general governments and households	3 780 940	3 106 179	2 395 727	674 761	21.7%

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Consolidated income statement – prudential perimeter		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	85 743	129 665	56 564	29 180	51.6%
2.	(Interest expense)	34 341	29 245	10 627	23 714	223.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	13 792	28 345	13 670	122	0.9%
6.	(Fee and commission expenses)	2 473	4 856	2 364	109	4.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	(45)	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	(4 683)	5 501	(1 792)	(2 892)	-161.4%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	-	990	493	(493)	-100.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Diferenças cambiais (ganhos ou perdas (-)), valor líquido	-	-	-	-	-
13.	Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-	-	-	-	-
14.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	13	-	-	-
15.	Other operating income	852	2 490	1 475	(623)	-42.2%
16.	(Other operating expenses)	2 076	3 309	1 758	319	18.1%
17.	**Total operating income. net**	**56 813**	**129 551**	**55 661**	**1 153**	**2.1%**
18.	(Administrative expenses)	35 317	63 902	31 207	4 111	13.2%
	17.1. (Staff expenses)	16 030	27 867	13 785	2 244	16.3%
	17.2. (Other administrative expenses)	19 288	36 035	17 421	1 866	10.7%
19.	(Cash contributions to resolution funds and deposit guarantee schemes)	127	370	367	(240)	-65.3%
20.	(Depreciation)	3 826	7 275	3 551	274	7.7%
21.	Modification gains or (-) losses. net	-	-	-	-	-
22.	(Provisions or (-) reversal or provisions)	67	504	280	(213)	-76.0%
23.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	7 439	24 141	12 343	(4 904)	-39.7%
24.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
25.	(Impairment or (-) reversal of impairment on non-financial assets)	(46)	80	30	(76)	-253.0%
26.	Negative goodwill recognised in profit or loss	-	-	-	-	-
27.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	373	(9 142)	(413)	786	190.5%
28.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
29.	**Profit or (-) loss before tax from continuing operations**	**10 456**	**24 137**	**7 470**	**2 986**	**40.0%**
30.	(Tax expenses or (-) income related to profit or loss from continuing operations)	1 990	8 352	1 314	677	51.5%
31.	**Profit or (-) loss after tax from continuing operations**	**8 466**	**15 785**	**6 156**	**2 310**	**37.5%**
32.	Profit or (-) loss after tax from discontinued operations	-	1 238	1 035	(1 035)	-100.0%
33.	**Profit or (-) loss for the year**	**8 466**	**17 023**	**7 191**	**1 274**	**17.7%**
34.	Attributable to minority interest (non-controlling interests)	-	-	-	-	-
35.	Attributable to owners of the parent	8 466	17 023	7 191	1 274	17.7%

Banco CTT Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests: Other accumulated comprehensive income	Minority interests: Other elements	Total
Balances as at 31 December 2023	**296 400**	**-**	**-**	**-**	**-**	**(46 098)**	**-**	**2 692**	**-**	**17 023**	**-**	**-**	**-**	**270 018**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	14 716	-	-	-	(14 716)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	(3 259)	-	3 262	-	-	-	-	-	3
Total comprehensive income for the year	-	-	-	-	-	-	-	-	-	8 466	-	-	-	8 466
Balances as at 30 June 2024	**296 400**	**-**	**-**	**-**	**-**	**(34 640)**	**-**	**5 954**	**-**	**10 773**	**-**	**-**	**-**	**278 483**

Banco CTT Group

Consolidated cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	70 208	128 697	56 041	14 167	-
Interest and similar expenses paid	(25 704)	(28 966)	(11 924)	(13 780)	-
Fees and commissions received	12 635	29 744	12 978	(343)	-
Fees and commissions paid	(2 473)	(4 855)	(2 364)	(109)	-
Recovery of loans	500	1 139	497	3	-
Contributions to pension fund	(720)	(701)	(570)	(149)	-
Cash payments to employees and suppliers	(44 020)	(67 140)	(33 991)	(10 028)	-
Sub-total	**10 426**	**57 918**	**20 666**	(10 240)	-
Other operating assets and liabilities					
Deposits with / from central banks	485 265	(814 897)	(136 787)	622 051	-
Financial assets at fair value through profit or loss	-	-	-	-	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	-	-	-	-	-
Acquisition of financial assets at amortised cost	(1 140 745)	(405 659)	(31 266)	(1 109 478)	-
Sale of financial assets at amortised cost	70 000	238 430	126 300	(56 300)	-
Loans and advances to credit institutions	(400)	(36 750)	(10 600)	10 200	-
Deposits from credit institutions	960	34 720	6 500	(5 540)	-
Loans and advances to customers	(55 214)	203 607	(26 201)	(29 013)	-
Deposits from customers	658 347	810 833	114 296	544 051	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	16 976	(17 445)	(17 828)	34 804	-
Net cash from operating activities before income tax	**45 616**	**70 757**	**45 080**	**536**	**1.2%**
Income tax paid	-	-	-	-	-
Net cash from operating activities	**45 616**	**70 757**	**45 080**	**536**	**1.2%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	11 035	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	-	-	-	-	-
Acquisition of tangible assets	(66)	(1 211)	(772)	706	-
Sale of tangible assets	(3 058)	(4 602)	(1 856)	(1 202)	-
Acquisition of intangible assets	-	-		-	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**(3 124)**	**5 223**	**(2 628)**	**(496)**	**-18.9%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	(49 982)	(99 405)	(37 928)	(12 054)	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**(49 982)**	**(99 405)**	**(37 928)**	**(12 054)**	**-31.8%**
Net changes in cash and cash equivalents	**(7 491)**	**(23 425)**	**4 524**	**(12 014)**	**-265.6%**
Cash and cash equivalents at the beginning of the year	54 161	77 586	77 586	(23 425)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(7 491)**	**(23 425)**	**4 524**	**(12 014)**	**-265.6%**
Cash and cash equivalents at the end of the year	**46 670**	**54 161**	**82 110**	**(35 439)**	**-43.2%**

II.4. Banco de Investimento Global Group

Banco de Investimento Global Group

Consolidated balance sheet – prudential perimeter		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**325 670**	**386 842**	**177 080**	**(61 172)**	**-15.8%**
2.	**Financial assets held for trading**	**96 296**	**73 312**	**84 950**	**22 984**	**31.4%**
	2.1. Derivatives	284	1 672	499	(1 388)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	96 012	71 639	84 450	24 372	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**7 826**	**8 689**	**8 405**	**(863)**	**-9.9%**
	3.1. Equity instruments	6 303	7 123	6 652	(820)	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	1 523	1 566	1 753	(44)	-
4.	**Financial assets designated at fair value through profit or loss**	**9 768**	**8 551**	**2 694**	**1 218**	**14.2%**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	9 768	8 551	2 694	1 218	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1 248 739**	**1 069 926**	**1 093 264**	**178 813**	**16.7%**
	5.1. Equity instruments	2 515	2 330	2 191	184	-
	5.2. Debt securities	1 246 225	1 067 596	1 091 073	178 629	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**985 431**	**994 206**	**1 010 390**	**(8 775)**	**-0.9%**
	6.1. Debt securities	920 290	886 193	854 369	34 097	-
	6.2. Loans and advances	65 141	108 013	156 021	(42 872)	-
7.	**Derivatives – Hedge accounting**	**11 784**	**9 087**	**23 879**	**2 697**	**29.7%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**18 883**	**18 760**	**19 255**	**123**	**0.7%**
	10.1. Property. plant and equipment	18 883	18 760	19 255	123	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**11 440**	**11 457**	**11 473**	**(16)**	**-0.1%**
	11.1. Goodwill	8 317	7 855	7 855	463	-
	11.2. Other intangible assets	3 123	3 602	3 619	(479)	-
12.	**Tax assets**	**23 501**	**24 716**	**30 185**	**(1 215)**	**-4.9%**
	12.1. Current tax assets	-	-	647	-	-
	12.2. Deferred tax assets	23 501	24 716	29 538	(1 215)	-
13.	**Other assets**	**55 204**	**57 804**	**54 569**	**(2 600)**	**-4.5%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**2 794 543**	**2 663 349**	**2 516 144**	**131 194**	**4.9%**

Banco de Investimento Global Group

Consolidated balance sheet – prudential perimeter (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**2 042**	**3**	**22 637**	**2 040**	**71.884,0%**
	1.1. Derivatives	2 042	3	0	2 040	-
	1.2. Short positions	-	-	22 637	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**18 578**	**19 040**	**18 204**	**(461)**	**-2,4%**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	18 578	19 040	18 204	(461)	-
3.	**Financial liabilities measured at amortised cost**	**2 284 526**	**2 169 442**	**2 008 127**	**115 084**	**5,3%**
	3.1. Deposits	2 187 724	2 102 108	1 945 217	85 616	-
	3.2. Debt securities issued	-	-	-	-	-
	3.3. Other financial liabilities	96 802	67 334	62 909	29 468	-
4.	**Derivatives – Hedge accounting**	**8 215**	**20 330**	**275**	**(12 115)**	**-59,6%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**491**	**488**	**517**	**3**	**0,7%**
7.	**Tax liabilities**	**4 602**	**1 942**	**771**	**2 660**	**136,9%**
	7.1. Current tax liabilities	4 044	1 300	129	2 744	-
	7.2. Deferred tax liabilities	558	642	642	(84)	-
8.	**Share capital repayable on demand**	**-**	**-**	**11 585**	**-**	**-**
9.	**Other liabilities**	**82 592**	**61 437**	**79 166**	**21 155**	**34,4%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**2 401 047**	**2 272 682**	**2 141 281**	**128 365**	**5,6%**
	Equity				-	
11.	**Capital**	**186 947**	**186 947**	**186 947**	**-**	**-**
12.	**Share premium**	**1 362**	**1 362**	**1 362**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(56 324)**	**(56 989)**	**(67 412)**	**665**	**1,2%**
16.	**Retained earnings**	**-**	**-**	**-**	**-**	**-**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**242 134**	**236 068**	**235 853**	**6 066**	**2,6%**
19.	**(-) Treasury shares**	**(2)**	**(2)**	**(2)**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**13 658**	**24 195**	**13 012**	**(10 537)**	**-43,6%**
21.	**(-) Interim dividends**	**-**	**(6 543)**	**-**	**6 543**	**100,0%**
22.	**Minority interest**	**5 720**	**5 629**	**5 102**	**91**	**1,6%**
	Total equity	**393 495**	**390 667**	**374 863**	**2 828**	**0,7%**
	Total equity and total liabilities	**2 794 543**	**2 663 349**	**2 516 144**	**131 194**	**4,9%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**66 696**	**109 603**	**157 860**	**(42 907)**	**-39.1%**
	1.1. Central Banks	17 788	17 742	73 605	46	0.3%
	1.2. Credit institutions	8 289	51 651	31 239	(43 362)	-84.0%
	1.3. Corporations and general governments	24 740	24 729	24 154	12	0.0%
	1.4. Households	15 878	15 481	28 862	397	2.6%
2.	**Loans and advances – impairment**	**(32)**	**(23)**	**(84)**	**(9)**	**-38.0%**
3.	**Deposits**	**2 187 724**	**2 102 108**	**1 945 217**	**85 616**	**4.1%**
	3.1. Central Banks	-	-	25 011	-	-
	3.2. Credit institutions	47 281	100 111	257 426	(52 830)	-52.8%
	3.3. Corporations, general governments and households	2 140 443	2 001 996	1 662 780	138 446	6.9%

Banco de Investimento Global Group

Consolidated income statement – prudential perimeter		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	58 042	81 239	37 609	20 433	54.3%
2.	(Interest expense)	34 182	44 303	17 743	16 438	92.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	64	100	57	7	12.6%
5.	Fee and commission income	10 658	19 353	9 596	1 062	11.1%
6.	(Fee and commission expenses)	2 015	4 158	2 123	(108)	-5.1%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	3 572	4 465	1 414	2 158	152.6%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	5 487	14 898	10 617	(5 129)	-48.3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	(245)	9 475	1 668	(1 913)	-114.7%
12.	Diferenças cambiais (ganhos ou perdas (-)), valor líquido	2 050	(1 907)	(808)	2 859	353.7%
13.	Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-	-	-	-	-
14.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	-	-	-	-
15.	Other operating income	886	1 936	358	528	147.2%
16.	(Other operating expenses)	493	898	502	(10)	-2.0%
17.	**Total operating income. net**	**43 827**	**80 200**	**40 143**	**3 684**	**9.2%**
18.	(Administrative expenses)	19 565	39 305	17 756	1 810	10.2%
	17.1. (Staff expenses)	11 707	24 383	10 551	1 155	11.0%
	17.2. (Other administrative expenses)	7 859	14 922	7 204	654	9.1%
19.	(Cash contributions to resolution funds and deposit guarantee schemes)	710	1 072	710	0	0.1%
20.	(Depreciation)	1 567	3 271	1 667	(99)	-5.9%
21.	Modification gains or (-) losses. net	-	-	-	-	-
22.	(Provisions or (-) reversal or provisions)	11	61	61	(50)	-81.7%
23.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(272)	(1 325)	(1 063)	791	74.4%
24.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
25.	(Impairment or (-) reversal of impairment on non-financial assets)	38	35	7	31	474.8%
26.	Negative goodwill recognised in profit or loss	-	-	-	-	-
27.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
28.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
29.	**Profit or (-) loss before tax from continuing operations**	**22 207**	**37 781**	**21 007**	**1 200**	**5.7%**
30.	(Tax expenses or (-) income related to profit or loss from continuing operations)	5 960	10 088	6 087	(127)	-2.1%
31.	**Profit or (-) loss after tax from continuing operations**	**16 247**	**27 693**	**14 920**	**1 327**	**8.9%**
32.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
33.	**Profit or (-) loss for the year**	**16 247**	**27 693**	**14 920**	**1 327**	**8.9%**
34.	Attributable to minority interest (non-controlling interests)	2 589	3 498	1 908	681	35.7%
35.	Attributable to owners of the parent	13 658	24 195	13 012	646	5.0%

Statement of consolidated comprehensive income – prudential perimeter	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**16 247**	27 693	**14 920**	**1 327**	**8.9%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	3 000	-	-	3 000	-
Items that may be reclassified to profit or loss	314	29 409	18 986	(18 672)	-98.3%
Total comprehensive income	**19 561**	**57 102**	**33 906**	**(14 345)**	**-42.3%**
Attributable to minority interest [Non-controlling interest]	-	-	-	-	-
Attributable to owners of the parent	19 561	57 102	33 906	(14 345)	-42.3%

II.5. Banco Finantia Group

Banco Finantia Group

Consolidated balance sheet – prudential perimeter		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**44 412**	**54 816**	**68 302**	**(10 403)**	**-19.0%**
2.	**Financial assets held for trading**	**27 537**	**26 368**	**34 016**	**1 169**	**4.4%**
	2.1. Derivatives	542	11 661	9 541	(11 119)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	26 995	14 707	24 475	12 288	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**196**	**423**	**450**	**(227)**	**-53.8%**
	3.1. Equity instruments	59	62	62	(2)	-
	3.2. Debt securities	136	361	388	(225)	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1 250 272**	**1 134 991**	**1 061 943**	**115 281**	**10.2%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	1 203 528	1 088 424	1 051 482	115 104	-
	5.3. Loans and advances	46 744	46 566	10 461	178	-
6.	**Financial assets at amortised cost**	**906 113**	**840 415**	**707 054**	**65 697**	**7.8%**
	6.1. Debt securities	596 367	578 935	441 506	17 431	-
	6.2. Loans and advances	309 746	261 480	265 548	48 266	-
7.	**Derivatives – Hedge accounting**	**80 895**	**93 761**	**122 677**	**(12 866)**	**-13.7%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**13 462**	**13 467**	**13 807**	**(5)**	**0.0%**
	10.1. Property. plant and equipment	12 953	12 952	13 287	1	-
	10.2. Investment property	509	515	520	(6)	-
11.	**Intangible assets**	**548**	**566**	**588**	**(18)**	**-3.2%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	548	566	588	(18)	-
12.	**Tax assets**	**9 549**	**18 332**	**23 825**	**(8 783)**	**-47.9%**
	12.1. Current tax assets	674	3 130	2 355	(2 456)	-
	12.2. Deferred tax assets	8 876	15 202	21 469	(6 326)	-
13.	**Other assets**	**35 293**	**13 790**	**24 477**	**21 503**	**155.9%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**2 368 278**	**2 196 929**	**2 057 141**	**171 348**	**7.8%**

Banco Finantia Group

Consolidated balance sheet – prudential perimeter (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**10 615**	**5 828**	**10 862**	**4 787**	**82.1%**
	1.1. Derivatives	9 455	1 136	2 428	8 319	-
	1.2. Short positions	1 160	4 692	8 434	(3 532)	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**1 847 346**	**1 716 602**	**1 589 747**	**130 744**	**7.6%**
	3.1. Deposits	971 964	902 894	836 657	69 070	-
	3.2. Sale operations with repurchase agreements	795 424	705 503	617 264	89 921	-
	3.3. Other financial liabilities	79 958	108 205	135 827	(28 247)	-
4.	**Derivatives – Hedge accounting**	**3 647**	**8 171**	**390**	**(4 524)**	**-55.4%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**665**	**561**	**775**	**104**	**18.6%**
7.	**Tax liabilities**	**2 345**	**267**	**493**	**2 078**	**777.7%**
	7.1. Current tax liabilities	2 219	267	493	1 952	-
	7.2. Deferred tax liabilities	126	-	-	126	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**43 045**	**16 590**	**30 132**	**26 455**	**159.5%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**1 907 663**	**1 748 019**	**1 632 398**	**159 644**	**9.1%**
	Equity					
11.	**Capital**	**150 000**	**150 000**	**150 000**	**-**	**-**
12.	**Share premium**	**12 849**	**12 849**	**12 849**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(13 899)**	**(26 091)**	**(42 324)**	**12 191**	**46.7%**
16.	**Retained earnings**	**(1 757)**	**(1 758)**	**(2 073)**	**1**	**0.1%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**301 910**	**303 558**	**303 903**	**(1 648)**	**-0.5%**
19.	**(-) Treasury shares**	**(0)**	**(0)**	**(0)**	**-**	**0.0%**
20.	**Profit or loss attributable to owners of the parent**	**11 513**	**10 352**	**2 387**	**1 161**	**11.2%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**-**	**-**	**-**	**-**	**-**
	Total equity	**460 615**	**448 910**	**424 742**	**11 705**	**2.6%**
	Total equity and total liabilities	**2 368 278**	**2 196 929**	**2 057 141**	**171 348**	**7.8%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**359 488**	**311 842**	**279 547**	**47 646**	**15.3%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	101 774	75 596	86 842	26 178	34.6%
	1.3. Corporations and general governments	253 807	232 759	189 002	21 049	9.0%
	1.4. Households	3 907	3 487	3 702	420	12.0%
2.	**Loans and advances – impairment**	**(2 998)**	**(3 795)**	**(3 537)**	**796**	**21.0%**
3.	**Deposits**	**971 964**	**902 894**	**836 657**	**69 070**	**7.6%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	1 087	763	2 117	324	42.5%
	3.3. Corporations, general governments and households	970 877	902 131	834 540	68 746	7.6%

Banco Finantia Group

Consolidated income statement – prudential perimeter		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	66 474	110 645	49 574	16 899	34.1%
2.	(Interest expense)	38 821	52 189	20 676	18 145	87.8%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	1 118	1 593	543	576	106.1%
6.	(Fee and commission expenses)	257	561	260	(3)	-1.2%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	4 565	(5 113)	(6 053)	10 618	175.4%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	1 075	3 003	1 880	(806)	-42.8%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	(284)	(118)	(42)	(242)	-575.0%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	977	(2 210)	(1 571)	2 549	162.2%
12.	Diferenças cambiais (ganhos ou perdas (-)), valor líquido	(4 177)	(13 832)	(7 299)	3 121	42.8%
13.	Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-	-	-	-	-
14.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	59	129	68	(8)	-12.0%
15.	Other operating income	77	430	220	(143)	-65.2%
16.	(Other operating expenses)	319	879	323	(4)	-1.1%
17.	**Total operating income. net**	**30 487**	**40 898**	**16 062**	**14 425**	**89.8%**
18.	(Administrative expenses)	11 059	23 295	10 738	322	3.0%
	17.1. (Staff expenses)	7 063	14 394	6 732	331	4.9%
	17.2. (Other administrative expenses)	3 996	8 901	4 006	(10)	-0.2%
19.	(Cash contributions to resolution funds and deposit guarantee schemes)	69	360	188	(118)	-63.0%
20.	(Depreciation)	597	1 477	716	(118)	-16.5%
21.	Modification gains or (-) losses. net	-	-	-	-	-
22.	(Provisions or (-) reversal or provisions)	104	(150)	64	40	62.0%
23.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	890	4 111	158	731	461.8%
24.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
25.	(Impairment or (-) reversal of impairment on non-financial assets)	(17)	271	3	(21)	-603.9%
26.	Negative goodwill recognised in profit or loss	-	-	-	-	-
27.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
28.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
29.	**Profit or (-) loss before tax from continuing operations**	**17 784**	**11 533**	**4 195**	**13 589**	**323.9%**
30.	(Tax expenses or (-) income related to profit or loss from continuing operations)	6 271	1 181	1 808	4 463	246.8%
31.	**Profit or (-) loss after tax from continuing operations**	**11 513**	**10 352**	**2 387**	**9 126**	**382.4%**
32.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
33.	**Profit or (-) loss for the year**	**11 513**	**10 352**	**2 387**	**9 126**	**382.4%**
34.	Attributable to minority interest (non-controlling interests)	-	-	-	-	-
35.	Attributable to owners of the parent	11 513	10 352	2 387	9 126	382.4%

Statement of consolidated comprehensive income – prudential perimeter	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**11 513**	**10 352**	**2 387**	**9 126**	**382.4%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	-	-	-	-
Items that may be reclassified to profit or loss	12 192	27 356	11 123	1 069	9.6%
Total comprehensive income	**23 705**	**37 708**	**13 510**	**10 195**	**75.5%**
Attributable to minority interest [Non-controlling interest]	-	-	-	-	-
Attributable to owners of the parent	23 705	37 708	13 510	10 195	75.5%

Banco Finantia Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests		Total
												Other accumulated comprehensive income	Other elements	
Balances as at 31 December 2023	**150 000**	**12 849**	**-**	**-**	**(26 091)**	**(1 758)**	**-**	**303 558**	**-**	**10 352**	**-**	**-**	**-**	**448 910**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(9 316)	-	(2 683)	-	-	-	-	-	(11 999)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	9 317	-	1 035	-	(10 352)	-	-	-	-
Total comprehensive income for the year	-	-	-	-	12 192	-	-	-	-	11 513	-	-	-	23 705
Balances as at 30 June 2024	**150 000**	**12 849**	**-**	**-**	**(13 899)**	**(1 757)**	**-**	**301 910**	**-**	**11 513**	**-**	**-**	**-**	**460 615**

II.6. Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated balance sheet – prudential perimeter		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**73 388**	**60 754**	**81 255**	**12 634**	**20.8%**
2.	**Financial assets held for trading**	**31 938**	**25 286**	**25 758**	**6 651**	**26.3%**
	2.1. Derivatives	661	648	2 110	13	-
	2.2. Equity instruments	7 839	6 291	5 306	1 549	-
	2.3. Debt securities	23 437	18 348	18 342	5 090	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**27 596**	**26 738**	**22 589**	**858**	**3.2%**
	3.1. Equity instruments	27 596	26 738	22 589	858	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**145 605**	**119 919**	**110 708**	**25 685**	**21.4%**
	5.1. Equity instruments	0	-	-	0	-
	5.2. Debt securities	145 605	119 919	110 708	25 685	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**646 175**	**649 083**	**702 441**	**(2 908)**	**-0.4%**
	6.1. Debt securities	251 580	231 528	271 580	20 052	-
	6.2. Loans and advances	394 594	417 555	430 860	(22 960)	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**3 992**	**3 953**	**31**	**39**	**1.0%**
10.	**Tangible assets**	**17 240**	**17 077**	**15 227**	**163**	**1.0%**
	10.1. Property. plant and equipment	7 127	7 453	5 541	(326)	-
	10.2. Investment property	10 113	9 625	9 686	489	-
11.	**Intangible assets**	**1 128**	**1 062**	**787**	**66**	**6.2%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	1 128	1 062	787	66	-
12.	**Tax assets**	**4 065**	**8 441**	**7 029**	**(4 376)**	**-51.8%**
	12.1. Current tax assets	2 611	5 789	3 595	(3 178)	-
	12.2. Deferred tax assets	1 454	2 652	3 434	(1 198)	-
13.	**Other assets**	**5 954**	**7 288**	**14 915**	**(1 334)**	**-18.3%**
14.	**Non-current assets and disposal groups classified as held for sale**	**21 324**	**20 040**	**5 158**	**1 283**	**6.4%**
	Total assets	**978 404**	**939 642**	**985 898**	**38 761**	**4.1%**

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated balance sheet – prudential perimeter (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**3 280**	**2 029**	**997**	**1 251**	**61.6%**
	1.1. Derivatives	3 280	2 029	997	1 251	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**747 845**	**718 803**	**787 136**	**29 041**	**4.0%**
	3.1. Deposits	740 999	707 143	773 522	33 856	-
	3.2. Debt securities issued	-	-	-	-	-
	3.3. Other financial liabilities	6 846	11 660	13 614	(4 814)	-
4.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**1 631**	**1 058**	**1 150**	**574**	**54.2%**
7.	**Tax liabilities**	**7 803**	**7 426**	**5 017**	**377**	**5.1%**
	7.1. Current tax liabilities	7 803	6 285	5 017	1 518	-
	7.2. Deferred tax liabilities	-	1 141	-	(1 141)	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**13 373**	**13 088**	**10 245**	**285**	**2.2%**
10.	**Liabilities included in disposal groups classified as held for sale**	**1 109**	**1 175**	**-**	**(66)**	**-5.6%**
	Total liabilities	**775 042**	**743 579**	**804 545**	**31 463**	**4.2%**
	Equity					
11.	**Capital**	**36 000**	**36 000**	**36 000**	**-**	**-**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(3 336)**	**(2 751)**	**(6 793)**	**(585)**	**-21.2%**
16.	**Retained earnings**	**143 438**	**122 105**	**124 105**	**21 333**	**17.5%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**4 247**	**8 247**	**8 247**	**(4 000)**	**-48.5%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**11 520**	**21 333**	**9 280**	**(9 812)**	**-46.0%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**11 493**	**11 130**	**10 515**	**363**	**3.3%**
	Total equity	**203 362**	**196 063**	**181 353**	**7 299**	**3.7%**
	Total equity and total liabilities	**978 404**	**939 642**	**985 898**	**38 761**	**4.1%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**416 725**	**442 838**	**458 764**	**(26 113)**	**-5.9%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	1 009	1 000	1 000	9	0.9%
	1.3. Corporations and general governments	65 768	87 215	129 085	(21 447)	-24.6%
	1.4. Households	349 948	354 622	328 679	(4 674)	-1.3%
2.	**Loans and advances – impairment**	**(22 131)**	**(25 284)**	**(27 904)**	**3 152**	**12.5%**
3.	**Deposits**	**740 999**	**707 143**	**773 522**	**33 856**	**4.8%**
	3.1. Central Banks	-	42 649	76 890	(42 649)	-100.0%
	3.2. Credit institutions	363	493	4 787	(129)	-26.3%
	3.3. Corporations, general governments and households	740 635	664 001	691 844	76 634	11.5%

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated income statement – prudential perimeter		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	35 845	59 788	26 349	9 497	36.0%
2.	(Interest expense)	14 063	16 710	7 230	6 834	94.5%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	8 982	16 925	7 921	1 061	13.4%
6.	(Fee and commission expenses)	1 349	1 800	811	538	66.4%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	(219)	(3 746)	(2 852)	2 632	92.3%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	(746)	1 439	942	(1 688)	-179.2%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	1 073	4 173	1 295	(222)	-17.2%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	34	21	(21)	-98.1%
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Diferenças cambiais (ganhos ou perdas (-)), valor líquido	321	(276)	(216)	537	248.9%
13.	Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-	-	-	-	-
14.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	148	72	41	108	264.5%
15.	Other operating income	1 684	1 199	631	1 053	166.8%
16.	(Other operating expenses)	675	830	689	(14)	-2.0%
17.	**Total operating income. net**	**31 001**	**60 269**	**25 403**	**5 598**	**22.0%**
18.	(Administrative expenses)	11 476	23 969	10 896	580	5.3%
	17.1. (Staff expenses)	7 541	14 952	7 026	515	7.3%
	17.2. (Other administrative expenses)	3 936	9 016	3 870	66	1.7%
19.	(Cash contributions to resolution funds and deposit guarantee schemes)	108	248	246	(139)	-56.3%
20.	(Depreciation)	1 170	2 036	1 022	148	14.5%
21.	Modification gains or (-) losses. net	-	-	-	-	-
22.	(Provisions or (-) reversal or provisions)	574	(35)	57	518	913.2%
23.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 202	2 661	(417)	1 619	388.6%
24.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
25.	(Impairment or (-) reversal of impairment on non-financial assets)	65	1 123	30	34	112.1%
26.	Negative goodwill recognised in profit or loss	-	-	-	-	-
27.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	139	(2 445)	81	58	71.0%
28.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	393	712	19	373	1,919.7%
29.	**Profit or (-) loss before tax from continuing operations**	**16 938**	**28 535**	**13 669**	**3 269**	**23.9%**
30.	(Tax expenses or (-) income related to profit or loss from continuing operations)	4 467	5 766	3 575	892	24.9%
31.	**Profit or (-) loss after tax from continuing operations**	**12 470**	**22 768**	**10 093**	**2 377**	**23.5%**
32.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
33.	**Profit or (-) loss for the year**	**12 470**	**22 768**	**10 093**	**2 377**	**23.5%**
34.	Attributable to minority interest (non-controlling interests)	950	1 435	814	136	16.7%
35.	Attributable to owners of the parent	11 520	21 333	9 280	2 241	24.1%

Statement of consolidated comprehensive income – prudential perimeter	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**12 470**	**22 768**	**10 093**	**2 377**	**23.5%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	-	-	-	-	-
Items that may be reclassified to profit or loss	(584)	7 221	3 179	(3 763)	-118.4%
Total comprehensive income	**11 886**	**29 989**	**13 272**	**(1 386)**	**-10.4%**
Attributable to minority interest [Non-controlling interest]	950	1 435	(814)	1 764	216.7%
Attributable to owners of the parent	10 936	28 554	14 086	(3 150)	-22.4%

Alves Ribeiro – Investimentos Financeiros, SGPS, S.A.

Consolidated cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	45 343	65 045	29 840	15 503	-
Interest and similar expenses paid	(8 688)	(11 674)	(5 670)	(3 018)	-
Fees and commissions received	7 893	17 089	8 258	(365)	-
Fees and commissions paid	(1 375)	(1 824)	(668)	(708)	-
Recovery of loans	1 306	373	310	997	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(13 409)	(23 708)	(11 868)	(1 541)	-
Sub-total	**31 070**	**45 301**	**20 203**	10 867	-
Other operating assets and liabilities					
Deposits with / from central banks	(41 510)	(135 000)	(100 000)	58 490	-
Financial assets at fair value through profit or loss	-	-	11 639	(11 639)	-
Financial assets mandatorily at fair value through profit or loss	(6 439)	13 406	(414)	(6 025)	-
Financial assets at fair value through other comprehensive income	(26 283)	77 455	81 718	(108 000)	-
Acquisition of financial assets at amortised cost	(22 449)	-	(20 648)	(1 800)	-
Sale of financial assets at amortised cost	-	27 273	-	-	-
Loans and advances to credit institutions	(7 201)	-	-	(7 201)	-
Deposits from credit institutions	(129)	(6 762)	(2 475)	2 346	-
Loans and advances to customers	18 281	(35 749)	(21 857)	40 138	-
Deposits from customers	73 728	31 825	62 082	11 646	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	(1 848)	(3 683)	(2 079)	231	-
Net cash from operating activities before income tax	**17 221**	**14 066**	**28 168**	**(10 947)**	**-38.9%**
Income tax paid	245	(1 915)	-	245	-
Net cash from operating activities	**17 466**	**12 151**	**28 168**	**(10 702)**	**-38.0%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	100	75	1 720	(1 620)	-
Acquisition of tangible assets	(239)	(841)	(596)	356	-
Sale of tangible assets	-	7	344	(344)	-
Acquisition of intangible assets	(262)	(564)	(166)	(96)	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**(402)**	**(1 322)**	**1 302**	**(1 704)**	**-130.8%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	(4 000)	(2 000)	-	(4 000)	-
Net cash from financing activities	**(4 000)**	**(2 000)**	**-**	**(4 000)**	**-**
Net changes in cash and cash equivalents	**13 064**	**8 829**	**29 470**	**(16 406)**	**-55.7%**
Cash and cash equivalents at the beginning of the year	60 757	51 929	51 929	8 829	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**13 064**	**8 829**	**29 470**	**(16 406)**	**-55.7%**
Cash and cash equivalents at the end of the year	**73 822**	**60 757**	**81 399**	**(7 578)**	**-9.3%**

II.7. Crédito Agrícola Group

Crédito Agrícola Group

Consolidated balance sheet – prudential perimeter		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**2 194 238**	**1 615 284**	**1 092 175**	**578 954**	**35.8%**
2.	**Financial assets held for trading**	**175 306**	**124 254**	**119 192**	**51 052**	**41.1%**
	2.1. Derivatives	15 857	14 988	6 266	869	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	159 449	109 266	112 926	50 183	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**186 997**	**196 378**	**179 181**	**(9 382)**	**-4.8%**
	3.1. Equity instruments	186 997	196 378	179 181	(9 382)	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**303 584**	**303 744**	**125 324**	**(160)**	**-0.1%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	303 584	303 744	125 324	(160)	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**20 871 752**	**20 531 516**	**20 488 309**	**340 236**	**1.7%**
	6.1. Debt securities	9 556 586	9 217 445	9 246 980	339 141	-
	6.2. Loans and advances	11 315 166	11 314 071	11 241 330	1 095	-
7.	**Derivatives – Hedge accounting**	**729 856**	**686 290**	**834 739**	**43 566**	**6.3%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**95 474**	**222 060**	**139 623**	**(126 585)**	**-57.0%**
10.	**Tangible assets**	**231 756**	**241 098**	**242 504**	**(9 342)**	**-3.9%**
	10.1. Property. plant and equipment	231 756	241 098	242 504	(9 342)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**93 151**	**96 531**	**101 429**	**(3 380)**	**-3.5%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	93 151	96 531	101 429	(3 380)	-
12.	**Tax assets**	**60 163**	**65 484**	**60 803**	**(5 321)**	**-8.1%**
	12.1. Current tax assets	1	501	3 439	(499)	-
	12.2. Deferred tax assets	60 161	64 983	57 364	(4 822)	-
13.	**Other assets**	**533 573**	**419 802**	**326 846**	**113 771**	**27.1%**
14.	**Non-current assets and disposal groups classified as held for sale**	**5 299**	**7 488**	**239 596**	**(2 189)**	**-29.2%**
	Total assets	**25 481 151**	**24 509 930**	**23 949 721**	**971 221**	**4.0%**

Crédito Agrícola Group

Consolidated balance sheet – prudential perimeter (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**13 757**	**9 872**	**5 652**	**3 885**	**39.4%**
	1.1. Derivatives	13 757	9 872	5 652	3 885	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**21 606 378**	**20 901 517**	**20 442 298**	**704 861**	**3.4%**
	3.1. Deposits	20 967 954	20 260 085	20 056 418	707 869	-
	3.2. Debt securities issued	575 663	561 522	304 890	14 141	-
	3.3. Other financial liabilities	62 761	79 910	80 989	(17 149)	-
4.	**Derivatives – Hedge accounting**	**59 680**	**97 297**	**47 243**	**(37 617)**	**-38.7%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**46 917**	**50 336**	**31 225**	**(3 419)**	**-6.8%**
7.	**Tax liabilities**	**90 591**	**90 663**	**1 942**	**(73)**	**-0.1%**
	7.1. Current tax liabilities	89 115	89 176	593	(61)	-
	7.2. Deferred tax liabilities	1 476	1 487	1 349	(12)	-
8.	**Share capital repayable on demand**	**56**	**60**	**405**	**(3)**	**-5.8%**
9.	**Other liabilities**	**1 099 088**	**925 552**	**1 195 402**	**173 536**	**18.7%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**22 916 467**	**22 075 297**	**21 724 165**	**841 170**	**3.8%**
	Equity					
11.	**Capital**	**1 570 201**	**1 438 613**	**1 432 150**	**131 588**	**9.1%**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(37 714)**	**(36 815)**	**(40 938)**	**(899)**	**-2.4%**
16.	**Retained earnings**	**121 132**	**169 752**	**94 282**	**(48 620)**	**-28.6%**
17.	**Revaluation reserves**	**(224)**	**(310)**	**(165)**	**86**	**27.8%**
18.	**Other reserves**	**692 847**	**565 717**	**567 348**	**127 130**	**22.5%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**218 441**	**297 597**	**172 800**	**(79 156)**	**-26.6%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**2**	**80**	**79**	**(78)**	**-97.9%**
	Total equity	**2 564 684**	**2 434 633**	**2 225 556**	**130 051**	**5.3%**
	Total equity and total liabilities	**25 481 151**	**24 509 930**	**23 949 721**	**971 221**	**4.0%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**11 702 377**	**11 703 247**	**11 625 397**	**(870)**	**0.0%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	30 564	33 096	29 791	(2 532)	-7.7%
	1.3. Corporations and general governments	6 567 104	6 492 427	7 427 021	74 677	1.2%
	1.4. Households	5 104 709	5 177 724	4 168 585	(73 015)	-1.4%
2.	**Loans and advances – impairment**	**(387 211)**	**(389 176)**	**(384 067)**	**1 966**	**0.5%**
3.	**Deposits**	**20 967 954**	**20 260 085**	**20 056 418**	**707 869**	**3.5%**
	3.1. Central Banks	-	18 122	-	(18 122)	-100.0%
	3.2. Credit institutions	27 344	206 363	220 426	(179 019)	-86.7%
	3.3. Corporations, general governments and households	20 940 610	20 035 599	19 835 992	905 011	4.5%

Crédito Agrícola Group

Consolidated income statement – prudential perimeter		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	578 339	938 302	389 966	188 374	48.3%
2.	(Interest expense)	185 193	200 686	61 460	123 733	201.3%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	311	676	524	(212)	-40.6%
5.	Fee and commission income	110 298	229 480	110 139	159	0.1%
6.	(Fee and commission expenses)	13 809	27 946	13 071	738	5.6%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	(66)	128	58	(124)	-212.8%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	(8 531)	9 473	3 131	(11 662)	-372.5%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	1 882	5 240	1 220	662	54.2%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	(1 682)	7 857	3 908	(5 590)	-143.0%
12.	Diferenças cambiais (ganhos ou perdas (-)), valor líquido	875	2 017	892	(17)	-1.9%
13.	Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-	-	-	-	-
14.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	5 595	652	468	5 128	1095.9%
15.	Other operating income	22 214	48 998	27 053	(4 840)	-17.9%
16.	(Other operating expenses)	11 942	43 954	18 252	(6 310)	-34.6%
17.	**Total operating income. net**	**498 291**	**970 235**	**444 576**	**53 716**	**12.1%**
18.	(Administrative expenses)	193 419	361 979	179 158	14 261	8.0%
	17.1. (Staff expenses)	125 996	234 054	118 520	7 476	6.3%
	17.2. (Other administrative expenses)	67 423	127 925	60 639	6 784	11.2%
19.	(Cash contributions to resolution funds and deposit guarantee schemes)	964	7 227	3 711	(2 748)	-74.0%
20.	(Depreciation)	15 861	32 398	15 839	22	0.1%
21.	Modification gains or (-) losses. net	(4 775)	(2 139)	235	(5 010)	-2,131.9%
22.	(Provisions or (-) reversal or provisions)	(420)	15 817	(9 255)	8 835	95.5%
23.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 397	92 034	35 416	(29 019)	-81.9%
24.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
25.	(Impairment or (-) reversal of impairment on non-financial assets)	3 381	21 404	1 795	1 586	88.3%
26.	Negative goodwill recognised in profit or loss	-	-	-	-	-
27.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	7 411	14 234	7 913	(502)	-6.3%
28.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	582	(43 725)	(1 962)	2 544	129.7%
29.	**Profit or (-) loss before tax from continuing operations**	**281 906**	**407 745**	**224 096**	**57 810**	**25.8%**
30.	(Tax expenses or (-) income related to profit or loss from continuing operations)	63 465	110 144	51 291	12 174	23.7%
31.	**Profit or (-) loss after tax from continuing operations**	**218 441**	**297 601**	**172 805**	**45 636**	**26.4%**
32.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
33.	**Profit or (-) loss for the year**	**218 441**	**297 601**	**172 805**	**45 636**	**26.4%**
34.	Attributable to minority interest (non-controlling interests)	-	4	5	(5)	-95.8%
35.	Attributable to owners of the parent	218 441	297 597	172 800	45 641	26.4%

Statement of consolidated comprehensive income – prudential perimeter	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**218 441**	**297 601**	**172 805**	**45 636**	**26.4%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	(153)	(690)	-	(153)	-
Items that may be reclassified to profit or loss	(745)	8 030	3 218	(3 963)	-123.2%
Total comprehensive income	**217 543**	**304 941**	**176 023**	**41 520**	**23.6%**
Attributable to minority interest [Non-controlling interest]	1	4	5	(4)	-80.0%
Attributable to owners of the parent	217 542	304 937	176 018	41 524	23.6%

Crédito Agrícola Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests Other accumulated comprehensive income	Minority interests Other elements	Total
Balances as at 31 December 2023	**1 438 613**	**-**	**-**	**-**	**(36 966)**	**100 199**	**(310)**	**558 652**	**-**	**289 413**	**-**	**-**	**2**	**2 349 602**
Issuance of ordinary shares	138 483	-	-	-	-	-	-	(1 494)	-	-	-	-	-	136 989
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	(6 895)	-	-	-	-	-	-	9	-	-	-	-	-	(6 886)
Dividends	-	-	-	-	-	-	-	(2 806)	-	-	-	-	-	(2 806)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	-	-	-	20 933	86	138 486	-	(289 413)	-	-	-	(129 908)
Total comprehensive income for the year	-	-	-	-	(748)	-	-	-	-	218 441	-	-	-	217 693
Balances as at 30 June 2024	**1 570 201**	**-**	**-**	**-**	**(37 714)**	**121 132**	**(224)**	**692 847**	**-**	**218 441**	**-**	**-**	**2**	**2 564 684**

Crédito Agrícola Group

Consolidated cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	569 719	870 505	345 332	224 387	-
Interest and similar expenses paid	(148 665)	(153 351)	(51 241)	(97 425)	-
Fees and commissions received	108 310	233 120	112 949	(4 638)	-
Fees and commissions paid	(13 809)	(27 946)	(13 071)	(738)	-
Recovery of loans	10 713	23 127	14 066	(3 353)	-
Contributions to pension fund	(1 785)	(4 902)	(3 739)	1 954	-
Cash payments to employees and suppliers	(186 389)	(356 003)	(169 115)	(17 274)	-
Sub-total	**338 094**	**584 549**	**235 181**	102 913	-
Other operating assets and liabilities					
Deposits with / from central banks	(18 091)	(10 076)	(28 168)	10 076	-
Financial assets at fair value through profit or loss	(220 314)	(477 828)	(535 701)	315 387	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	(512)	(173 140)	(657)	145	-
Acquisition of financial assets at amortised cost	(283 479)	(183 375)	(195 253)	(88 226)	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	1 604	(3 502)	(296)	1 901	-
Deposits from credit institutions	(195 526)	149 056	164 430	(359 957)	-
Loans and advances to customers	(59 096)	(70 326)	41 254	(100 350)	-
Deposits from customers	881 246	(415 160)	(601 487)	1 482 733	-
Hedging derivatives	65 916	822 948	677 295	(611 379)	-
Other operating assets and liabilities	65 264	(149 429)	54 379	10 885	-
Net cash from operating activities before income tax	**575 106**	**73 718**	**(189 022)**	**764 128**	**404.3%**
Income tax paid	(57 873)	(33 217)	(56 205)	(1 668)	-
Net cash from operating activities	**517 232**	**40 501**	**(245 228)**	**762 460**	**310.9%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	154 838	(96 427)	(13 858)	168 696	-
Dividends received	1 586	676	524	1 062	-
Acquisition of tangible assets	-	-	-	-	-
Sale of tangible assets	358	(19 817)	(11 069)	11 427	-
Acquisition of intangible assets	-	-	-	-	-
Sale of intangible assets	(3 692)	(7 274)	(5 275)	1 583	-
Net cash from investing activities	**153 091**	**(122 842)**	**(29 679)**	**182 769**	**615.8%**
Cash flows from financing activities					
Share capital increase	(91 369)	91 510	10 966	(102 336)	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance / reimbursement of subordinated liabilities	-	250 000	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**(91 369)**	**341 510**	**10 966**	**(102 336)**	**-933.2%**
Net changes in cash and cash equivalents	**578 954**	**259 169**	**(263 940)**	**842 894**	**319.4%**
Cash and cash equivalents at the beginning of the year	1 615 284	1 356 115	1 356 115	259 169	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**578 954**	**259 169**	**(263 940)**	**842 894**	**319.4%**
Cash and cash equivalents at the end of the year	**2 194 238**	**1 615 284**	**1 092 175**	**1 102 063**	**100.9%**

II.8. Banco Montepio Group

Banco Montepio Group

	Consolidated balance sheet – prudential perimeter	2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**1 709 401**	**1 214 954**	**725 274**	**494 447**	**40.7%**
2.	**Financial assets held for trading**	**29 468**	**18 970**	**85 705**	**10 498**	**55.3%**
	2.1. Derivatives	14 283	12 776	19 899	1 507	-
	2.2. Equity instruments	5 992	2 650	6 820	3 342	-
	2.3. Debt securities	9 192	3 543	58 986	5 649	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**114 940**	**128 228**	**146 446**	**(13 288)**	**-10.4%**
	3.1. Equity instruments	106 124	119 575	137 690	(13 452)	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	8 816	8 652	8 756	164	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**328 749**	**48 100**	**85 707**	**280 648**	**583.5%**
	5.1. Equity instruments	23 547	23 315	21 247	232	-
	5.2. Debt securities	305 202	24 785	64 460	280 417	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**14 959 609**	**15 528 494**	**15 880 621**	**(568 885)**	**-3.7%**
	6.1. Debt securities	3 770 194	4 464 691	4 702 620	(694 497)	-
	6.2. Loans and advances	11 189 415	11 063 803	11 178 002	125 612	-
7.	**Derivatives – Hedge accounting**	**10 865**	**6 174**	**-**	**4 692**	**76.0%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**3 673**	**4 702**	**3 982**	**(1 029)**	**-21.9%**
10.	**Tangible assets**	**245 385**	**253 064**	**256 873**	**(7 679)**	**-3.0%**
	10.1. Property. plant and equipment	193 226	195 400	191 611	(2 174)	-
	10.2. Investment property	52 159	57 665	65 262	(5 506)	-
11.	**Intangible assets**	**60 322**	**57 744**	**49 657**	**2 578**	**4.5%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	60 322	57 744	49 657	2 578	-
12.	**Tax assets**	**344 736**	**382 630**	**387 086**	**(37 894)**	**-9.9%**
	12.1. Current tax assets	1 090	1 568	1 770	(479)	-
	12.2. Deferred tax assets	343 646	381 062	385 315	(37 415)	-
13.	**Other assets**	**362 220**	**346 321**	**462 243**	**15 899**	**4.6%**
14.	**Non-current assets and disposal groups classified as held for sale**	**74**	**74**	**10 146**	**(0)**	**-0.6%**
	Total assets	**18 169 441**	**17 989 455**	**18 093 738**	**179 986**	**1.0%**

Banco Montepio Group

Consolidated balance sheet – prudential perimeter (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**12 859**	**12 636**	**13 553**	**224**	**1.8%**
	1.1. Derivatives	12 859	12 636	13 553	224	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**97 127**	**95 299**	**69 103**	**1 828**	**1.9%**
	2.1. Deposits	97 127	95 299	69 103	1 828	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**16 102 916**	**16 001 533**	**16 180 998**	**101 383**	**0.6%**
	3.1. Deposits	14 893 090	15 054 469	15 407 079	(161 378)	-
	3.2. Debt securities issued	1 209 825	947 065	773 919	262 761	-
	3.3. Other financial liabilities	-	-	-	-	-
4.	**Derivatives – Hedge accounting**	**2 406**	**3 525**	**-**	**(1 119)**	**-31.8%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**17 176**	**20 830**	**26 131**	**(3 654)**	**-17.5%**
7.	**Tax liabilities**	**1 764**	**1 661**	**957**	**103**	**6.2%**
	7.1. Current tax liabilities	1 764	1 661	957	103	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**275 346**	**287 500**	**262 129**	**(12 154)**	**-4.2%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**16 509 594**	**16 422 984**	**16 552 871**	**86 610**	**0.5%**
	Equity					
11.	**Capital**	**1 210 000**	**1 210 000**	**1 210 000**	**-**	**-**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**25 036**	**(82 254)**	**(27 538)**	**107 290**	**130.4%**
16.	**Retained earnings**	**148 588**	**213 526**	**(41 233)**	**(64 938)**	**-30.4%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**207 487**	**196 833**	**447 889**	**10 654**	**5.4%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**68 736**	**28 366**	**(48 250)**	**40 370**	**142.3%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**-**	**-**	**-**	**-**	**-**
	Total equity	**1 659 847**	**1 566 471**	**1 540 867**	**93 377**	**6.0%**
	Total equity and total liabilities	**18 169 441**	**17 989 455**	**18 093 738**	**179 986**	**1.0%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**11 435 356**	**11 350 634**	**11 502 197**	**84 722**	**0.7%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	148 903	197 450	207 838	(48 546)	-24.6%
	1.3. Corporations and general governments	4 424 272	4 507 342	4 683 498	(83 070)	-1.8%
	1.4. Households	6 862 181	6 645 843	6 610 861	216 338	3.3%
2.	**Loans and advances – impairment**	**(237 125)**	**(278 179)**	**(315 439)**	**41 054**	**14.8%**
3.	**Deposits**	**14 990 217**	**15 149 768**	**15 476 182**	**(159 551)**	**-1.1%**
	3.1. Central Banks	-	873 933	1 749 727	(873 933)	-100.0%
	3.2. Credit institutions	778 036	909 426	859 918	(131 390)	-14.4%
	3.3. Corporations, general governments and households	14 212 181	13 366 409	12 866 536	845 772	6.3%

Banco Montepio Group

Consolidated income statement – prudential perimeter		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	351 312	598 462	262 774	88 538	33.7%
2.	(Interest expense)	152 752	190 356	68 425	84 327	123.2%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	494	873	807	(313)	-38.8%
5.	Fee and commission income	75 915	153 416	78 377	(2 462)	-3.1%
6.	(Fee and commission expenses)	12 843	26 456	13 041	(198)	-1.5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	2 715	4 606	1 467	1 248	85.0%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	213	(7 205)	1 279	(1 066)	-83.3%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	(709)	(705)	1 495	(2 203)	-147.4%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	(1 061)	1 235	1 471	(2 532)	-172.1%
11.	Gains or (-) losses from hedge accounting. net	585	350	322	262	81.5%
12.	Diferenças cambiais (ganhos ou perdas (-)), valor líquido	976	(20 266)	(20 135)	21 110	104.8%
13.	Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-	-	-	-	-
14.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	2 964	7 241	4 182	(1 218)	-29.1%
15.	Other operating income	16 306	44 676	17 667	(1 361)	-7.7%
16.	(Other operating expenses)	23 608	46 638	26 780	(3 172)	-11.8%
17.	**Total operating income. net**	**260 507**	**519 234**	**241 460**	**19 047**	**7.9%**
18.	(Administrative expenses)	112 022	217 881	108 750	3 272	3.0%
	17.1. (Staff expenses)	77 439	153 727	77 343	96	0.1%
	17.2. (Other administrative expenses)	34 582	64 154	31 406	3 176	10.1%
19.	(Cash contributions to resolution funds and deposit guarantee schemes)	2 051	7 645	7 625	(5 574)	-73.1%
20.	(Depreciation)	21 617	37 915	18 015	3 602	20.0%
21.	Modification gains or (-) losses. net	-	-	-	-	-
22.	(Provisions or (-) reversal or provisions)	(2 376)	(9 062)	(4 246)	1 870	44.0%
23.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	11 596	58 496	14 310	(2 714)	-19.0%
24.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
25.	(Impairment or (-) reversal of impairment on non-financial assets)	7 922	24 021	9 699	(1 776)	-18.3%
26.	Negative goodwill recognised in profit or loss	-	-	-	-	-
27.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	(334)	550	(209)	(125)	-60.0%
28.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discounted operations	-	-	-	-	-
29.	**Profit or (-) loss before tax from continuing operations**	**107 339**	**182 888**	**87 098**	**20 241**	**23.2%**
30.	(Tax expenses or (-) income related to profit or loss from continuing operations)	38 603	50 313	31 248	7 355	23.5%
31.	**Profit or (-) loss after tax from continuing operations**	**68 736**	**132 575**	**55 850**	**12 886**	**23.1%**
32.	Profit or (-) loss after tax from discontinued operations	-	(102 467)	(102 358)	102 358	100.0%
33.	**Profit or (-) loss for the year**	**68 736**	**30 108**	**(46 508)**	**115 244**	**247.8%**
34.	Attributable to minority interest (non-controlling interests)	-	1 742	1 742	(1 742)	-100.0%
35.	Attributable to owners of the parent	68 736	28 366	(48 250)	116 986	242.5%

Statement of consolidated comprehensive income – prudential perimeter	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**68 736**	**30 108**	**(46 508)**	**115 244**	**247.8%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	108 209	(62 538)	(11 508)	119 717	1040.3%
Items that may be reclassified to profit or loss	(919)	81 960	81 894	(82 813)	-101.1%
Total comprehensive income	**176 026**	**49 530**	**23 878**	**152 148**	**637.2%**
Attributable to minority interest [Non-controlling interest]	-	(10 779)	1 742	(1 742)	-100.0%
Attributable to owners of the parent	176 026	60 309	22 136	153 890	695.2%

Banco Montepio Group

Consolidated cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	344 553	572 661	250 188	94 365	-
Interest and similar expenses paid	(136 702)	(77 191)	(13 336)	(123 366)	-
Fees and commissions received	75 915	153 416	78 377	(2 462)	-
Fees and commissions paid	(12 857)	(26 482)	(13 061)	205	-
Recovery of loans	3 382	7 706	4 205	(823)	-
Contributions to pensions fund	(26 114)	-	-	(26 114)	-
Other payments and receivables	-	(823)	22 246	(22 246)	-
Cash payments to employees and suppliers	(107 196)	(211 571)	(102 353)	(4 843)	-
Income tax paid	(305)	3 086	3 466	(3 771)	-
Sub-total	**140 676**	**420 802**	**229 732**	(89 056)	-
(Increases) / decreases in operating assets					
Deposits with / from central banks	(854 830)	(2 075 000)	(1 185 000)	330 170	
Loans and advances to credit institutions and customers	(161 158)	154 671	91 485	(252 643)	-
(Purchase) / Sale of financial assets held for trading	(17 064)	(8 124)	(66 029)	48 965	-
(Purchase) / Sale of financial assets at fair value through profit or loss	12 812	19 871	3 711	9 101	-
(Purchase) / Sale of financial assets at fair value through other comprehensive income	(281 798)	53 942	12 992	(294 790)	-
(Purchase) / Sale of hedging derivatives	-	-	-	-	-
(Purchase) / Sale of other assets at amortized cost	673 984	158 135	(47 168)	721 153	-
Discontinued operations	-	1 874	2 145	-	-
Other assets	14 073	83 111	61 202	(47 129)	-
Deposits from customers	809 751	203 831	(262 367)	1 072 118	-
Deposits from credit institutions	(130 006)	565 327	517 442	(647 448)	-
Deposits from central banks	-	-	-	-	-
Net cash from operating activities	**206 442**	**(421 560)**	**(641 855)**	**850 442**	**132.2%**
Cash flows from investing activities					
(Purchase) / Sale of investments in associates	674	-	-	674	-
Dividends received	494	873	807	(313)	-
Dividends paid	(6 000)	-	-	(6 000)	-
Purchase of fixed assets	(19 508)	(46 131)	(17 370)	(2 138)	-
Non-current assets / liabilities held for sale – discontinuing operations	-	87 262	-	-	-
Net cash from investing activities	**(24 341)**	**42 004**	**(16 563)**	**(7 778)**	**-47.0%**
Cash flows from financing activities					
Other capital instruments	-	-	-	-	-
Issuance of cash bonds and subordinated debt	296 605	200 000	-	296 605	-
Repayment of cash bonds and subordinated debt	-	-	(1)	1	-
Leasing operations	(2 721)	(3 828)	(304)	(2 417)	-
Net changes in cash and cash equivalents	**293 884**	**196 172**	**(305)**	**294 189**	**96.488.3%**
Cash and cash equivalents at the beginning of the year	1 232 439	1 436 089	1 436 026	(203 587)	-
Effect of exchange rate changes on cash and cash equivalents	976	(20 266)	(20 135)	21 111	-
Net changes in cash and cash equivalents	**475 985**	**(203 650)**	**(678 858)**	**1 154 843**	**170.1%**
Cash and cash equivalents at the end of the year	**1 709 401**	**1 232 439**	**757 168**	**952 233**	**125.8%**

II.9. Caixa Geral de Depósitos Group

Caixa Geral de Depósitos Group

Consolidated balance sheet – prudential perimeter		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**24 283 197**	**24 069 191**	**19 881 337**	**214 006**	**0.9%**
2.	**Financial assets held for trading**	**720 588**	**364 036**	**510 774**	**356 552**	**97.9%**
	2.1. Derivatives	208 692	223 956	295 456	(15 264)	-
	2.2. Equity instruments	91	148	125	(56)	-
	2.3. Debt securities	511 806	139 933	215 193	371 873	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**736 444**	**776 457**	**964 374**	**(40 013)**	**-5.2%**
	3.1. Equity instruments	670 590	705 330	905 601	(34 740)	-
	3.2. Debt securities	97	95	93	2	-
	3.3. Loans and advances	65 757	71 032	58 680	(5 275)	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**2 984 893**	**1 811 715**	**2 061 354**	**1 173 178**	**64.8%**
	5.1. Equity instruments	130 598	127 854	148 710	2 744	-
	5.2. Debt securities	2 854 295	1 683 861	1 912 644	1 170 434	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**70 641 731**	**67 770 945**	**69 307 150**	**2 870 785**	**4.2%**
	6.1. Debt securities	21 091 018	18 420 766	19 075 014	2 670 251	-
	6.2. Loans and advances	49 550 713	49 350 179	50 232 135	200 534	-
7.	**Derivatives – Hedge accounting**	**51 647**	**118 944**	**59 221**	**(67 296)**	**-56.6%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**66**	**12 044**	**5**	**(11 978)**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**670 149**	**667 442**	**682 313**	**2 707**	**0.4%**
10.	**Tangible assets**	**670 849**	**548 601**	**862 141**	**122 249**	**22.3%**
	10.1. Property. plant and equipment	644 570	522 453	806 206	122 117	-
	10.2. Investment property	26 279	26 148	55 935	132	-
11.	**Intangible assets**	**211 315**	**214 797**	**204 999**	**(3 482)**	**-1.6%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	211 315	214 797	204 999	(3 482)	-
12.	**Tax assets**	**799 413**	**854 511**	**824 955**	**(55 098)**	**-6.4%**
	12.1. Current tax assets	22 460	34 924	25 577	(12 464)	-
	12.2. Deferred tax assets	776 953	819 586	799 378	(42 634)	-
13.	**Other assets**	**1 883 382**	**1 803 804**	**1 738 980**	**79 579**	**4.4%**
14.	**Non-current assets and disposal groups classified as held for sale**	**136 734**	**163 636**	**215 234**	**(26 902)**	**-16.4%**
	Total assets	**103 790 408**	**99 176 120**	**97 312 836**	**4 614 288**	**4.7%**

Caixa Geral de Depósitos Group

Consolidated balance sheet – prudential perimeter (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Financial liabilities held for trading	114 811	164 075	202 827	(49 264)	-30.0%
	1.1. Derivatives	114 811	164 075	202 827	(49 264)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	Financial liabilities designated at fair value through profit or loss........... conta	-	-	-	-	-
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	Financial liabilities measured at amortised cost	88 378 932	84 624 375	83 425 164	3 754 557	4.4%
	3.1. Deposits	85 804 487	82 068 920	80 714 134	3 735 567	-
	3.2. Debt securities issued	1 985 169	2 007 065	1 979 118	(21 897)	-
	3.3. Other financial liabilities	589 277	548 390	731 912	40 887	-
4.	Derivatives – Hedge accounting	30 194	5 824	4 061	24 370	418.4%
5.	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-	-
6.	Provisions	1 507 821	1 442 166	1 137 778	65 655	4.6%
7.	Tax liabilities	878 222	571 991	187 757	306 230	53.5%
	7.1. Current tax liabilities	831 224	503 146	124 300	328 078	-
	7.2. Deferred tax liabilities	46 998	68 846	63 458	(21 848)	-
8.	Share capital repayable on demand	-	-	-	-	-
9.	Other liabilities	2 690 433	2 584 370	2 784 701	106 063	4.1%
10.	Liabilities included in disposal groups classified as held for sale	-	-	-	-	-
	Total liabilities	93 600 412	89 392 801	87 742 288	4 207 611	4.7%
	Equity				-	
11.	Capital	4 525 714	4 525 714	4 525 714	-	-
12.	Share premium	-	-	-	-	-
13.	Equity instrumentes issued other than capital	-	-	-	-	-
14.	Other equity	-	-	-	-	-
15.	Accumulated other comprehensive income	(243 574)	(264 893)	(245 418)	21 320	8.0%
16.	Retained earnings	(1 277 747)	(1 672 114)	(1 672 132)	394 367	23.6%
17.	Revaluation reserves	-	-	-	-	-
18.	Other reserves	6 029 479	5 633 237	6 109 882	396 242	7.0%
19.	(-) Treasury shares	-	-	-	-	-
20.	Profit or loss attributable to owners of the parent	880 509	1 285 806	608 506	(405 297)	-31.5%
21.	(-) Interim dividends	-	-	-	-	-
22.	Minority interest	275 614	275 569	243 996	44	0.0%
	Total equity	10 189 995	9 783 319	9 570 548	406 676	4.2%
	Total equity and total liabilities	103 790 408	99 176 120	97 312 836	4 614 288	4.7%

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Loans and advances – gross amounts	51 653 677	51 544 338	52 647 341	109 339	0.2%
	1.1. Central Banks	1 079 460	1 084 668	933 135	(5 209)	-0.5%
	1.2. Credit institutions	1 501 045	1 052 880	2 587 032	448 165	42.6%
	1.3. Corporations and general governments	18 512 014	19 140 427	18 997 142	(628 413)	-3.3%
	1.4. Households	30 561 159	30 266 363	30 130 032	294 795	1.0%
2.	Loans and advances – impairment	(2 037 207)	(2 123 127)	(2 356 526)	85 920	4.0%
3.	Deposits	85 804 487	82 068 920	80 714 134	3 735 567	4.6%
	3.1. Central Banks	11 272	13 950	69 655	(2 678)	-19.2%
	3.2. Credit institutions	790 102	354 660	260 831	435 442	122.8%
	3.3. Corporations, general governments and households	85 003 112	81 700 309	80 383 648	3 302 803	4.0%

Caixa Geral de Depósitos Group

Consolidated income statement – prudential perimeter		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	2 247 532	3 663 019	1 620 039	627 493	38.7%
2.	(Interest expense)	802 225	757 425	284 424	517 801	182.1%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	246	912	660	(413)	-62.7%
5.	Fee and commission income	369 284	737 694	369 050	234	0.1%
6.	(Fee and commission expenses)	75 808	159 019	73 063	2 745	3.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	17 078	79 767	94 136	(77 058)	-81.9%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	30 992	(5 327)	(6 456)	37 448	580.1%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	17 091	(1 844)	2 951	14 140	479.2%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	7 982	11 266	4 818	3 164	65.7%
12.	Diferenças cambiais (ganhos ou perdas (-)), valor líquido	10 719	108 812	66 918	(56 199)	-84.0%
13.	Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	292	4	2	290	14,502.4%
14.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	60	1 295	207	(147)	-71.1%
15.	Other operating income	73 726	304 875	115 984	(42 258)	-36.4%
16.	(Other operating expenses)	44 752	86 707	38 257	6 495	17.0%
17.	**Total operating income. net**	**1 852 218**	**3 897 322**	**1 872 565**	**(20 347)**	**-1.1%**
18.	(Administrative expenses)	475 133	911 712	499 150	(24 017)	-4.8%
	17.1. (Staff expenses)	338 697	643 442	358 341	(19 644)	-5.5%
	17.2. (Other administrative expenses)	136 436	268 271	140 809	(4 373)	-3.1%
19.	(Cash contributions to resolution funds and deposit guarantee schemes)	8 746	182 591	26 941	(18 195)	-67.5%
20.	(Depreciation)	71 624	130 350	67 493	4 131	6.1%
21.	Modification gains or (-) losses. net	-	-	-	-	-
22.	(Provisions or (-) reversal or provisions)	54 983	451 584	154 021	(99 039)	-64.3%
23.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(67 678)	274 688	174 942	(242 619)	-138.7%
24.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	(253)	(5 478)	(5 975)	5 722	95.8%
25.	(Impairment or (-) reversal of impairment on non-financial assets)	14 866	37 017	12 755	2 111	16.5%
26.	Negative goodwill recognised in profit or loss	-	-	-	-	-
27.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	23 821	36 627	12 728	11 093	87.2%
28.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	12 215	32 234	20 887	(8 673)	-41.5%
29.	**Profit or (-) loss before tax from continuing operations**	**1 330 832**	**1 983 720**	**976 852**	**353 980**	**36.2%**
30.	(Tax expenses or (-) income related to profit or loss from continuing operations)	414 992	622 131	328 623	86 369	26.3%
31.	**Profit or (-) loss after tax from continuing operations**	**915 840**	**1 361 589**	**648 229**	**267 610**	**41.3%**
32.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
33.	**Profit or (-) loss for the year**	**915 840**	**1 361 589**	**648 229**	**267 610**	**41.3%**
34.	Attributable to minority interest (non-controlling interests)	35 331	75 783	39 723	(4 392)	-11.1%
35.	Attributable to owners of the parent	880 509	1 285 806	608 506	272 002	44.7%

Statement of consolidated comprehensive income – prudential perimeter	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**915 840**	1 361 589	**648 229**	**267 610**	**41.3%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	13 263	(156 628)	(31 853)	45 116	141.6%
Items that may be reclassified to profit or loss	44 615	(103 070)	(132 588)	177 203	133.6%
Total comprehensive income	**973 718**	**1 101 891**	**483 788**	**489 930**	**101.3%**
Attributable to minority interest [Non-controlling interest]	42 161	25 476	(56 168)	98 329	175.1%
Attributable to owners of the parent	931 557	1 076 415	539 956	391 601	72.5%

Caixa Geral de Depósitos Group

Consolidated cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Operating activities					
Cash flows from operating activities before changes in assets and liabilities					
Interest. commissions and similar income received	2 540 251	4 162 553	1 951 914	588 337	-
Interest. commissions and similar costs paid	(608 088)	(587 029)	(262 744)	(345 344)	-
Recovery of principal and interest	36 849	122 744	63 284	(26 435)	-
Payments and contributions to pension funds and other liabilities	(33 782)	(67 172)	(32 481)	(1 300)	-
Payments to employees and suppliers	(406 956)	(782 342)	(393 017)	(13 938)	-
Other results	(8 633)	(105 234)	18 761	(27 395)	-
Sub-total	**1 519 642**	**2 743 521**	**1 345 717**	**173 925**	**-**
Other operating assets and liabilities					
Assets held for trade and other assets at fair value through profit or loss	(478 699)	720 527	882 783	(1 361 483)	-
Loans and advances to credit institutions and customers	(1 227 016)	1 505 580	1 110 729	(2 337 745)	-
Resources of credit institutions	391 698	62 322	46 141	345 557	-
Customers resources	3 218 281	(4 290 939)	(5 539 398)	8 757 679	-
Other assets and liabilities	(1 275 712)	971 618	(162 541)	(1 113 172)	-
Net cash from operating activities before taxation	**2 148 193**	**1 712 628**	**(2 316 567)**	**4 464 761**	**192.7%**
Income tax	(50 825)	(77 838)	(55 183)	4 358	-
Net cash from operating activities	**2 097 368**	**1 634 790**	**(2 371 750)**	**4 469 118**	**188.4%**
Investing activities					
Capital gains	1 946	9 139	4 168	(2 222)	-
Acquisition of investments in subsidiary and associated companies. net of disposals	13 017	27 982	12 855	162	-
Acquisition of financial assets at fair value through other comprehensive income. net of disposals	(1 175 792)	1 051 639	747 525	(1 923 317)	-
Acquisition of tangible and intangible assets. net of disposals	(154 105)	(134 953)	(684 436)	530 331	-
Net cash from investing activities	**(1 314 934)**	**953 807**	**80 113**	**(1 395 046)**	**-1,741.4%**
Financial activities					
Share capital increase	-	-	681 571	(681 571)	-
Interest on subordinated liabilities	(6 171)	(42 446)	(36 005)	29 834	-
Interest on debt securities	(10 051)	(41 181)	(9 709)	(342)	-
Interest on other capital instruments	-	-	-	-	-
Interest on leasing operations	(1 084)	(2 054)	(1 076)	(8)	-
Repayment of leasing operations	(6 924)	33 699	47 623	(54 547)	-
Reimbursment of other capital instruments	-	-	-	-	-
Issuance of debt securities. net of repayments	42 732	(5 622)	(1 451)	44 183	-
Issuance of subordinated liabilities. net of repayments	(1 147)	(499 162)	(500 000)	498 853	-
Dividends paid	(524 727)	(351 651)	(351 651)	(173 076)	-
Net cash from financing activities	**(507 372)**	**(908 418)**	**(170 697)**	**(336 674)**	**-197.2%**
Increase (decrease) in cash and cash equivalents	**275 063**	**1 680 180**	**(2 462 335)**	**2 737 398**	**111.2%**
Cash and cash equivalents at the beginning of the year	23 915 950	22 381 558	22 381 558	1 534 391	-
Effect of exchange rate changes on cash and cash equivalents	46 036	(145 788)	(129 374)	175 410	-
Net changes in cash and cash equivalents	**275 063**	**1 680 180**	**(2 462 335)**	**2 737 398**	**111.2%**
Cash and cash equivalents at the end of the year	**24 237 048**	**23 915 950**	**19 789 850**	**4 447 199**	**22.5%**

II.10. Novo Banco Group

Novo Banco Group

Consolidated balance sheet – prudential perimeter	2024	2023		Change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Cash. cash balances at central banks and other demand deposits	**6 014 153**	**5 867 385**	**3 392 341**	**146 768**	**2.5%**
2. Financial assets held for trading	**788 740**	**436 148**	**498 587**	**352 592**	**80.8%**
2.1. Derivatives	101 993	117 620	122 204	(15 627)	-
2.2. Equity instruments	-	-	-	-	-
2.3. Debt securities	686 747	318 528	376 383	368 219	-
2.4. Loans and advances	-	-	-	-	-
3. Non-trading financial assets mandatorily at fair value through profit or loss	**956 350**	**981 768**	**1 100 222**	**(25 418)**	**-2.6%**
3.1. Equity instruments	944 641	970 351	1 086 622	(25 710)	-
3.2. Debt securities	11 709	11 417	13 463	292	-
3.3. Loans and advances	-	-	137	-	-
4. Financial assets designated at fair value through profit or loss	**-**	**-**	**391**	**-**	**-**
4.1. Equity instruments	-	-	-	-	-
4.2. Debt securities	-	-	391	-	-
4.3. Loans and advances	-	-	-	-	-
5. Financial assets at fair value through other comprehensive income	**1 968 275**	**838 523**	**2 353 532**	**1 129 752**	**134.7%**
5.1. Equity instruments	77 445	77 654	81 380	(209)	-
5.2. Debt securities	1 890 830	760 869	2 272 152	1 129 961	-
5.3. Loans and advances	-	-	-	-	-
6. Financial assets at amortised cost	**32 746 142**	**32 427 780**	**33 576 166**	**318 362**	**1.0%**
6.1. Debt securities	8 233 852	7 870 536	8 728 843	363 316	-
6.2. Loans and advances	24 512 290	24 557 244	24 847 323	(44 954)	-
7. Derivatives – Hedge accounting	**641 576**	**683 063**	**626 040**	**(41 487)**	**-6.1%**
8. Fair value changes of the hedged items in portfolio hedge of interest rate risk	**(100 684)**	**(83 498)**	**(143 720)**	**(17 186)**	**-20.6%**
9. Investments in subsidiaries. joint ventures and associates	**56 749**	**59 514**	**117 807**	**(2 765)**	**-4.6%**
10. Tangible assets	**351 526**	**310 218**	**278 796**	**41 308**	**13.3%**
10.1. Property. plant and equipment	351 526	310 218	278 796	41 308	-
10.2. Investment property	-	-	-	-	-
11. Intangible assets	**93 022**	**86 747**	**72 333**	**6 275**	**7.2%**
11.1. Goodwill	-	-	-	-	-
11.2. Other intangible assets	93 022	86 747	72 333	6 275	-
12. Tax assets	**956 520**	**931 036**	**996 813**	**25 484**	**2.7%**
12.1. Current tax assets	29 234	29 376	36 460	(142)	-
12.2. Deferred tax assets	927 286	901 660	960 353	25 626	-
13. Other assets	**886 481**	**1 095 478**	**1 220 788**	**(208 997)**	**-19.1%**
14. Non-current assets and disposal groups classified as held for sale	**29 542**	**89 814**	**58 445**	**(60 272)**	**-67.1%**
Total assets	**45 388 392**	**43 723 976**	**44 148 541**	**1 664 416**	**3.8%**

Novo Banco Group

Consolidated balance sheet – prudential perimeter (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**88 364**	**100 639**	**97 111**	**(12 275)**	**-12.2%**
	1.1. Derivatives	88 364	100 639	97 111	(12 275)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**39 014 839**	**37 548 973**	**38 570 555**	**1 465 866**	**3.9%**
	3.1. Deposits	36 014 349	35 948 217	36 251 358	66 132	-
	3.2. Debt securities issued	2 436 312	1 107 585	1 887 696	1 328 727	-
	3.3. Other financial liabilities	564 178	493 171	431 501	71 007	-
4.	**Derivatives – Hedge accounting**	**182 906**	**124 729**	**172 476**	**58 177**	**46.6%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**25 503**	**62 049**	**-**	**(36 546)**	**-58.9%**
6.	**Provisions**	**469 110**	**436 797**	**422 563**	**32 313**	**7.4%**
7.	**Tax liabilities**	**14 769**	**10 804**	**8 971**	**3 965**	**36.7%**
	7.1. Current tax liabilities	14 769	10 804	8 971	3 965	-
	7.2. Deferred tax liabilities	-	-	-	-	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**924 963**	**1 020 708**	**896 072**	**(95 745)**	**-9.4%**
10.	**Liabilities included in disposal groups classified as held for sale**	**12 405**	**13 107**	**14 815**	**(702)**	**-5.4%**
	Total liabilities	**40 732 859**	**39 317 806**	**40 182 563**	**1 415 053**	**3.6%**
	Equity					
11.	**Capital**	**3 345 000**	**6 567 844**	**6 567 844**	**(3 222 844)**	**-49.1%**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**-**	**-**	**-**	**-**	**-**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(1 126 979)**	**(1 037 092)**	**(1 107 664)**	**(89 886)**	**-8.7%**
16.	**Retained earnings**	**13 814**	**(8 577 074)**	**(8 577 074)**	**8 590 888**	**100.2%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**2 031 187**	**6 683 454**	**6 683 328**	**(4 652 267)**	**-69.6%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**369 441**	**746 346**	**378 429**	**(376 905)**	**-50.5%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**23 069**	**22 692**	**21 115**	**377**	**1.7%**
	Total equity	**4 655 533**	**4 406 170**	**3 965 978**	**249 363**	**5.7%**
	Total equity and total liabilities	**45 388 392**	**43 723 976**	**44 148 541**	**1 664 416**	**3.8%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**25 426 722**	**25 512 483**	**25 863 335**	**(85 761)**	**-0.3%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	54 660	23 896	54 911	30 764	128.7%
	1.3. Corporations and general governments	13 689 577	13 819 411	14 209 238	(129 834)	-0.9%
	1.4. Households	11 682 485	11 669 176	11 599 186	13 309	0.1%
2.	**Loans and advances – impairment**	**(914 432)**	**(955 239)**	**(1 015 875)**	**40 807**	**4.3%**
3.	**Deposits**	**36 014 349**	**35 948 217**	**36 251 358**	**66 132**	**0.2%**
	3.1. Central Banks	997 495	1 128 807	1 734 734	(131 312)	-11.6%
	3.2. Credit institutions	4 145 577	4 616 519	4 517 667	(470 942)	-10.2%
	3.3. Corporations, general governments and households	30 871 277	30 202 891	29 998 957	668 386	2.2%

Novo Banco Group

Consolidated income statement – prudential perimeter		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	1 214 002	1 954 511	850 131	363 871	42.8%
2.	(Interest expense)	621 633	814 198	326 486	295 147	90.4%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	3 235	2 133	1 776	1 459	82.2%
5.	Fee and commission income	183 262	343 208	170 144	13 118	7.7%
6.	(Fee and commission expenses)	22 210	43 503	22 993	(783)	-3.4%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	229	(58 055)	11 113	(10 884)	-97.9%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	5 983	4 344	4 274	1 709	40.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	(1 233)	36 164	4 645	(5 878)	-126.5%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	78	-	-	78
11.	Gains or (-) losses from hedge accounting. net	(19 690)	32 112	15 883	(35 573)	-224.0%
12.	Diferenças cambiais (ganhos ou perdas (-)), valor líquido	7 451	24 369	5 761	1 690	29.3%
13.	Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-	-	-	-	-
14.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	2 667	27 087	(765)	3 432	448.6%
15.	Other operating income	16 530	44 252	21 714	(5 184)	-23.9%
16.	(Other operating expenses)	50 641	81 411	58 301	(7 660)	-13.1%
17.	**Total operating income. net**	**717 952**	**1 471 091**	**676 896**	**41 056**	**6.1%**
18.	(Administrative expenses)	222 159	438 111	206 314	15 845	7.7%
	17.1. (Staff expenses)	131 549	252 704	120 565	10 984	9.1%
	17.2. (Other administrative expenses)	90 610	185 407	85 749	4 861	5.7%
19.	(Cash contributions to resolution funds and deposit guarantee schemes)	6 466	78 481	22 334	(15 868)	-71.0%
20.	(Depreciation)	24 127	46 796	21 426	2 701	12.6%
21.	Modification gains or (-) losses. net	-	-	-	-	-
22.	(Provisions or (-) reversal or provisions)	46 122	30 455	(778)	46 900	6,028.3%
23.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	42 317	142 009	56 517	(14 200)	-25.1%
24.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	(1)	(7 406)	(1)	-	0.0%
25.	(Impairment or (-) reversal of impairment on non-financial assets)	(2 458)	(7 527)	(9 326)	6 868	73.6%
26.	Negative goodwill recognised in profit or loss	-	-	-	-	-
27.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	3 989	7 215	2 570	1 419	55.2%
28.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	(17)	(2 299)	(2 255)	2 238	99.2%
29.	**Profit or (-) loss before tax from continuing operations**	**383 192**	**755 088**	**380 725**	**2 467**	**0.6%**
30.	(Tax expenses or (-) income related to profit or loss from continuing operations)	17 708	3 849	(366)	18 074	4,938.3%
31.	**Profit or (-) loss after tax from continuing operations**	**365 484**	**751 239**	**381 091**	**(15 607)**	**-4.1%**
32.	Profit or (-) loss after tax from discontinued operations	6 254	(412)	(97)	6 351	6,547.4%
33.	**Profit or (-) loss for the year**	**371 738**	**750 827**	**380 994**	**(9 256)**	**-2.4%**
34.	Attributable to minority interest (non-controlling interests)	2 296	4 481	2 565	(268)	-10.5%
35.	Attributable to owners of the parent	369 441	746 346	378 429	(8 987)	-2.4%

Statement of consolidated comprehensive income – prudential perimeter	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**371 738**	**750 827**	**380 994**	**(9 256)**	**-2.4%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	22 786	(51 588)	94 774	(71 988)	-76.0%
Items that may be reclassified to profit or loss	(112 672)	216 084	(850)	(111 822)	-13,155.5%
Total comprehensive income	**281 852**	**915 323**	**474 918**	**(193 066)**	**-40.7%**
Attributable to minority interest [Non-controlling interest]	2 297	4 481	2 565	(268)	-10.4%
Attributable to owners of the parent	279 555	910 842	472 353	(192 798)	-40.8%

Novo Banco Group

Consolidated cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	1 188 563	1 995 630	892 091	296 472	-
Interest and similar expenses paid	(545 456)	(696 029)	(285 803)	(259 653)	-
Fees and commissions received	181 417	339 061	168 017	13 400	-
Fees and commissions paid	(35 671)	(44 764)	(23 620)	(12 051)	-
Recovery of loans	9 404	32 512	12 647	(3 243)	-
Contributions to pension fund	-	-	-	-	-
Cash contributions to resolution funds and deposit guarantee schemes	(6 466)	(78 481)	(22 334)		
Cash payments to employees and suppliers	(201 275)	(402 698)	(199 912)	(1 363)	-
Sub-total	**590 516**	**1 145 231**	**541 086**	**49 430**	**-**
Other operating assets and liabilities					
Deposits with / from central banks	(157 311)	(5 228 153)	(4 594 641)	4 437 330	-
Financial assets at fair value through profit or loss	17 036	140 610	93 634	(76 598)	-
Financial assets mandatorily at fair value through profit or loss	(378 577)	(226 476)	(308 893)	(69 684)	-
Financial assets at fair value through other comprehensive income	(1 119 044)	1 831 667	271 657	(1 390 701)	-
Acquisition of financial assets at amortised cost	(4 105 393)	(9 039 079)	(5 389 509)	1 284 116	-
Sale of financial assets at amortised cost	3 752 071	9 298 941	4 666 673	(914 602)	-
Loans and advances to credit institutions	(30 422)	(4 204)	(34 321)	3 899	-
Deposits from credit institutions	(469 717)	1 226 408	1 136 042	(1 605 759)	-
Loans and advances to customers	34 884	48 793	(250 905)	285 789	-
Deposits from customers	635 593	639 031	459 074	176 519	-
Hedging derivatives	80 304	(353 209)	(250 266)	330 570	-
Other operating assets and liabilities	66 491	236 085	211 132	(144 641)	-
Net cash from operating activities before income tax	**(1 083 569)**	**(284 355)**	**(3 449 237)**	**2 365 668**	**68.6%**
Income tax paid	(33 487)	(33 035)	(39 131)	5 644	-
Net cash from operating activities	**(1 117 056)**	**(317 390)**	**(3 488 368)**	**2 371 312**	**68.0%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	3 235	2 133	1 776	1 459	-
Acquisition of tangible assets	(63 170)	(88 091)	(31 336)	(31 833)	-
Sale of tangible assets	1 290	980	11	1 279	-
Acquisition of intangible assets	-	(30 345)	(7 443)	7 443	-
Sale of intangible assets	-	-	-	-	-
Acquisition of investment properties	-	(611)	-	-	-
Sale of investment properties	18 227	183 309	41 429	(23 202)	-
Net cash from investing activities	**(40 418)**	**67 375**	**4 437**	**(44 855)**	**-1,010.8%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Capital contingent mechanism	-	-	-	-	-
Issuance of bonds and other debt securities	1 300 000	-	-	1 300 000	-
Reimbursement of bonds and other debt securities	(2 742)	(582 980)	(4 335)	1 593	-
Issuance / reimbursement of subordinated liabilities	-	100 000	291 714	(291 714)	-
Treasury stock	-	-	-	-	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**1 297 258**	**(482 980)**	**287 379**	**1 009 879**	**351.4%**
Net changes in cash and cash equivalents	**139 785**	**(732 995)**	**(3 196 551)**	**3 336 336**	**104.4%**
Cash and cash equivalents at the beginning of the year	5 578 186	6 311 181	6 311 181	(732 995)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**139 785**	**(732 995)**	**(3 196 551)**	**3 336 336**	**104.4%**
Cash and cash equivalents at the end of the year	**5 717 971**	**5 578 186**	**3 114 630**	**2 603 341**	**83.6%**

II.11. Banco Credibom Group

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CRÉDIT AGRICOLE GROUP

Banco Credibom Group

Consolidated balance sheet – prudential perimeter		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**103 598**	**125 678**	**164 161**	**(22 080)**	**-17.6%**
2.	**Financial assets held for trading**	**50 430**	**53 019**	**80 914**	**(2 589)**	**-4.9%**
	2.1. Derivatives	50 430	53 019	80 914	(2 589)	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	3.1. Equity instruments	-	-	-	-	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**1**	**1**	**1**	**-**	**-**
	5.1. Equity instruments	1	1	1	-	-
	5.2. Debt securities	-	-	-	-	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**3 786 263**	**3 508 964**	**3 156 974**	**277 298**	**7.9%**
	6.1. Debt securities	-	-	-	-	-
	6.2. Loans and advances	3 786 263	3 508 964	3 156 974	277 298	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**11 096**	**11 314**	**5 465**	**(218)**	**-1.9%**
	10.1. Property. plant and equipment	11 096	11 314	5 465	(218)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**15 907**	**14 141**	**13 194**	**1 766**	**12.5%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	15 907	14 141	13 194	1 766	-
12.	**Tax assets**	**3 351**	**10 341**	**3 205**	**(6 990)**	**-67.6%**
	12.1. Current tax assets	-	7 085	-	(7 085)	-
	12.2. Deferred tax assets	3 351	3 256	3 205	95	-
13.	**Other assets**	**35 631**	**29 649**	**29 358**	**5 982**	**20.2%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**4 006 277**	**3 753 108**	**3 453 272**	**253 170**	**6.7%**

Banco Credibom Group

Consolidated balance sheet – prudential perimeter (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**50 760**	**53 422**	**81 380**	**(2 662)**	**-5.0%**
	1.1. Derivatives	50 760	53 422	81 380	(2 662)	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**3 500 571**	**3 257 953**	**2 963 064**	**242 619**	**7.4%**
	3.1. Deposits	3 417 245	3 199 989	2 909 786	217 256	-
	3.2. Debt securities issued	-	-	-	-	-
	3.3. Other financial liabilities	83 326	57 964	53 278	25 363	-
4.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**1 520**	**1 433**	**2 214**	**87**	**6.1%**
7.	**Tax liabilities**	**3 552**	**2 672**	**10 098**	**880**	**32.9%**
	7.1. Current tax liabilities	808	-	7 803	808	-
	7.2. Deferred tax liabilities	2 743	2 672	2 296	71	-
8.	**Share capital repayable on demand**	**-**	**-**	**-**	**-**	**-**
9.	**Other liabilities**	**67 921**	**82 351**	**71 495**	**(14 430)**	**-17.5%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**3 624 323**	**3 397 830**	**3 128 252**	**226 493**	**6.7%**
	Equity					
11.	**Capital**	**124 000**	**124 000**	**124 000**	**-**	**-**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**74 661**	**62 797**	**50 529**	**11 864**	**18.9%**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(17 963)**	**(25 346)**	**(22 369)**	**7 383**	**29.1%**
16.	**Retained earnings**	**143 755**	**127 980**	**126 449**	**15 776**	**12.3%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**39 107**	**36 136**	**36 136**	**2 971**	**8.2%**
19.	**(-) Treasury shares**	**-**	**-**	**-**	**-**	**-**
20.	**Profit or loss attributable to owners of the parent**	**18 394**	**29 711**	**10 276**	**(11 317)**	**-38.1%**
21.	**(-) Interim dividends**	**-**	**-**	**-**	**-**	**-**
22.	**Minority interest**	**-**	**-**	**-**	**-**	**-**
	Total equity	**381 954**	**355 278**	**325 020**	**26 676**	**7.5%**
	Total equity and total liabilities	**4 006 277**	**3 753 108**	**3 453 272**	**253 170**	**6.7%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**3 881 838**	**3 601 312**	**3 236 692**	**280 526**	**7.8%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	231 427	197 835	87 530	33 591	17.0%
	1.3. Corporations and general governments	870 901	802 985	722 128	67 916	8.5%
	1.4. Households	2 779 510	2 600 492	2 427 034	179 018	6.9%
2.	**Loans and advances – impairment**	**(95 575)**	**(92 348)**	**(79 718)**	**(3 228)**	**-3.5%**
3.	**Deposits**	**3 417 245**	**3 199 989**	**2 909 786**	**217 256**	**6.8%**
	3.1. Central Banks	-	-	-	-	-
	3.2. Credit institutions	3 417 245	3 199 989	2 909 786	217 256	6.8%
	3.3. Corporations, general governments and households	-	-	-	-	-

Banco Credibom Group

Consolidated income statement – prudential perimeter		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	121 050	198 252	88 467	32 584	36.8%
2.	(Interest expense)	61 886	85 198	32 983	28 902	87.6%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	10 594	17 855	8 819	1 775	20.1%
6.	(Fee and commission expenses)	908	1 772	800	108	13.5%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	-	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	73	135	71	2	2.7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	-	-	-	-	-
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Diferenças cambiais (ganhos ou perdas (-)), valor líquido	-	-	-	-	-
13.	Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-	-	-	-	-
14.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	-	-	-	-	-
15.	Other operating income	8 579	14 111	6 626	1 953	29.5%
16.	(Other operating expenses)	5 577	13 903	12 815	(7 239)	-56.5%
17.	**Total operating income. net**	**71 927**	**129 480**	**57 384**	**14 543**	**25.3%**
18.	(Administrative expenses)	26 031	53 983	25 973	58	0.2%
	17.1. (Staff expenses)	14 425	29 622	13 685	741	5.4%
	17.2. (Other administrative expenses)	11 606	24 360	12 289	(683)	-5.6%
19.	(Cash contributions to resolution funds and deposit guarantee schemes)	900	2 259	2 259	(1 359)	-60.2%
20.	(Depreciation)	2 623	4 588	2 255	367	16.3%
21.	Modification gains or (-) losses. net	-	-	-	-	-
22.	(Provisions or (-) reversal or provisions)	6 386	4 930	1 942	4 444	228.8%
23.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	9 724	21 647	6 433	3 290	51.1%
24.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
25.	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-
26.	Negative goodwill recognised in profit or loss	-	-	-	-	-
27.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
28.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	-	-	-	-
29.	**Profit or (-) loss before tax from continuing operations**	**26 263**	**42 075**	**18 522**	**7 742**	**41.8%**
30.	(Tax expenses or (-) income related to profit or loss from continuing operations)	7 870	12 364	8 246	(377)	-4.6%
31.	**Profit or (-) loss after tax from continuing operations**	**18 394**	**29 711**	**10 276**	**8 118**	**79.0%**
32.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
33.	**Profit or (-) loss for the year**	**18 394**	**29 711**	**10 276**	**8 118**	**79.0%**
34.	Attributable to minority interest (non-controlling interests)	-	-	-	-	-
35.	Attributable to owners of the parent	18 394	29 711	10 276	8 118	79.0%

Statement of consolidated comprehensive income – prudential perimeter	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**18 394**	**29 711**	**10 276**	**8 118**	**79.0%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	7 385	(3 005)	-	7 385	-
Items that may be reclassified to profit or loss	(2)	26	(1)	(1)	-100.0%
Total comprehensive income	**25 777**	**26 732**	**10 275**	**15 502**	**150.9%**
Attributable to minority interest [Non-controlling interest]	-	-	-	-	-
Attributable to owners of the parent	25 777	26 732	10 275	15 502	150.9%

Banco Credibom Group

Statement of changes in consolidated shareholders' equity – prudential perimeter (€ Thousands)	Share capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss attributable to owners of the parent	(-) Interim dividends	Minority interests: Other accumulated comprehensive income	Minority interests: Other elements	Total
Balances as at 31 December 2023	**124 000**	**-**	**62 797**	**-**	**(25 346)**	**127 980**	**-**	**36 136**	**-**	**29 711**	**-**	**-**	**-**	**355 278**
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise/Expiration of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(12 000)	-	-	-	-	-	-	-	(12 000)
Purchase of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	-	-	-	-	-	29 711	-	-	-	(29 711)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	-	-	11 864	-	-	(1 936)	-	2 971	-		-	-	-	12 899
Total comprehensive income for the year	-	-	-	-	7 383	-	-	-	-	18 394	-	-	-	25 777
Balances as at 30 June 2024	**124 000**	**-**	**74 661**	**-**	**(17 963)**	**143 755**	**-**	**39 107**	**-**	**18 394**	**-**	**-**	**-**	**381 954**

Banco Credibom Group

Consolidated cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	157 938	264 789	121 081	36 857	-
Interest and similar expenses paid	(49 064)	(70 735)	(25 682)	(23 383)	-
Fees and commissions received	9 389	14 063	9 448	(59)	-
Fees and commissions paid	(63 898)	(104 047)	(55 177)	(8 721)	-
Recovery of loans	935	2 187	1 060	(124)	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(28 892)	(54 016)	(25 518)	(3 374)	-
Sub-total	**26 409**	**52 241**	**25 213**	**1 196**	**-**
Changes in other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	2 589	-	6 635	(4 047)	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	-	-	-	-	-
Acquisition of financial assets at amortised cost	-	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	(31 986)	(46 015)	63 987	(95 974)	-
Deposits from credit institutions	229 671	534 855	251 779	(22 108)	-
Loans and advances to customers	(240 049)	(528 643)	(287 403)	47 354	-
Deposits from customers	-	-	-	-	-
Hedging derivatives	(2 662)	-	(6 707)	4 045	-
Other operating assets and liabilities	(2 737)	6 380	(9 476)	6 739	-
Net cash from operating activities before income tax	**(18 765)**	**18 818**	**44 030**	**(62 795)**	**-142.6%**
Income tax paid	-	(28 839)	(6 799)	6 799	-
Net cash from operating activities	**(18 765)**	**(10 020)**	**37 230**	**(55 996)**	**-150.4%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	-	-	-	-	-
Acquisition of tangible assets	(62)	(1 820)	(287)	225	-
Sale of tangible assets	6	5	3	2	-
Acquisition of intangible assets	(3 122)	(4 696)	(2 725)	(396)	-
Sale of intangible assets	-	-	-	-	-
Net cash from investing activities	**(3 178)**	**(6 511)**	**(3 009)**	**(169)**	**-5.6%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	-	-	-	-	-
Issuance of subordinated liabilities	11 864	10 239	(2 030)	13 894	-
Treasury shares	-	-	-	-	-
Dividends paid on preference shares	(12 000)	(34 568)	(34 568)	22 568	-
Net cash from financing activities	**(136)**	**(24 329)**	**(36 598)**	**36 462**	**99.6%**
Net changes in cash and cash equivalents	**(22 080)**	**(40 860)**	**(2 377)**	**(19 703)**	**-829.0%**
Cash and cash equivalents at the beginning of the year	125 678	166 538	166 538	(40 860)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(22 080)**	**(40 860)**	**(2 377)**	**(19 703)**	**-829.0%**
Cash and cash equivalents at the end of the year	**103 598**	**125 678**	**164 161**	**(60 563)**	**-36.9%**

II.12. Santander Totta, SGPS, S.A.

Santander Totta, SGPS, S.A.

Consolidated balance sheet – prudential perimeter		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**4 770 950**	**6 284 760**	**8 053 513**	**(1 513 810)**	**-24.1%**
2.	**Financial assets held for trading**	**1 776 609**	**1 465 544**	**829 892**	**311 065**	**21.2%**
	2.1. Derivatives	1 776 609	1 465 544	829 892	311 065	-
	2.2. Equity instruments	-	-	-	-	-
	2.3. Debt securities	-	-	-	-	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**22 777**	**24 626**	**27 700**	**(1 849)**	**-7.5%**
	3.1. Equity instruments	22 777	24 626	27 700	(1 849)	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	-	-	-	-	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**3 775 318**	**3 847 416**	**4 542 984**	**(72 098)**	**-1.9%**
	5.1. Equity instruments	175 463	172 370	189 944	3 093	-
	5.2. Debt securities	1 209 366	1 247 156	1 973 989	(37 791)	-
	5.3. Loans and advances	2 390 489	2 427 889	2 379 051	(37 400)	-
6.	**Financial assets at amortised cost**	**44 484 224**	**41 869 686**	**39 180 792**	**2 614 538**	**6.2%**
	6.1. Debt securities	9 031 817	7 242 366	3 437 078	1 789 451	-
	6.2. Loans and advances	35 452 407	34 627 320	35 743 715	825 087	-
7.	**Derivatives – Hedge accounting**	**183 681**	**259 831**	**567 347**	**(76 150)**	**-29.3%**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**-**	**-**	**196 567**	**-**	**-**
10.	**Tangible assets**	**392 358**	**403 833**	**430 454**	**(11 475)**	**-2.8%**
	10.1. Property. plant and equipment	258 809	265 801	268 346	(6 992)	-
	10.2. Investment property	133 550	138 032	162 108	(4 482)	-
11.	**Intangible assets**	**33 854**	**33 626**	**35 119**	**228**	**0.7%**
	11.1. Goodwill	2 652	2 652	2 652	-	-
	11.2. Other intangible assets	31 202	30 974	32 468	228	-
12.	**Tax assets**	**167 866**	**167 592**	**180 935**	**273**	**0.2%**
	12.1. Current tax assets	18 487	3 720	4 042	14 766	-
	12.2. Deferred tax assets	149 379	163 872	176 893	(14 493)	-
13.	**Other assets**	**242 720**	**197 331**	**181 257**	**45 389**	**23.0%**
14.	**Non-current assets and disposal groups classified as held for sale**	**37 565**	**35 565**	**45 807**	**2 000**	**5.6%**
	Total assets	**55 887 922**	**54 589 810**	**54 272 368**	**1 298 111**	**2.4%**

Santander Totta, SGPS, S.A.

Consolidated balance sheet – prudential perimeter (cont'd)		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Financial liabilities held for trading**	**1 783 312**	**1 475 977**	**831 157**	**307 335**	**20.8%**
	1.1. Derivatives	1 783 312	1 475 977	831 157	307 335	-
	1.2. Short positions	-	-	-	-	-
	1.3. Deposits	-	-	-	-	-
	1.4. Debt securities issued	-	-	-	-	-
	1.5. Other financial liabilities	-	-	-	-	-
2.	**Financial liabilities designated at fair value through profit or loss ....conta**	**-**	**-**	**-**	**-**	**-**
	2.1. Deposits	-	-	-	-	-
	2.2. Debt securities issued	-	-	-	-	-
	2.3. Other financial liabilities	-	-	-	-	-
3.	**Financial liabilities measured at amortised cost**	**48 248 181**	**47 495 855**	**48 459 190**	**752 326**	**1.6%**
	3.1. Deposits	41 657 791	40 987 896	42 843 853	669 896	-
	3.2. Debt securities issued	6 289 243	6 248 857	5 338 431	40 385	-
	3.3. Other financial liabilities	301 147	259 102	276 906	42 045	-
4.	**Derivatives – Hedge accounting**	**25 353**	**26 048**	**4 974**	**(695)**	**-2.7%**
5.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
6.	**Provisions**	**125 547**	**139 999**	**149 381**	**(14 452)**	**-10.3%**
7.	**Tax liabilities**	**593 465**	**372 878**	**313 516**	**220 587**	**59.2%**
	7.1. Current tax liabilities	480 906	219 312	159 821	261 593	-
	7.2. Deferred tax liabilities	112 559	153 566	153 695	(41 006)	-
8.	**Share capital repayable on demand**	**33 385**	**37 303**	**36 775**	**(3 918)**	**-10.5%**
9.	**Other liabilities**	**555 494**	**705 675**	**557 609**	**(150 181)**	**-21.3%**
10.	**Liabilities included in disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total liabilities	**51 364 736**	**50 253 735**	**50 352 602**	**1 111 001**	**2.2%**
	Equity					
11.	**Capital**	**1 972 962**	**1 972 962**	**1 972 962**	**-**	**-**
12.	**Share premium**	**-**	**-**	**-**	**-**	**-**
13.	**Equity instrumentes issued other than capital**	**700 000**	**400 000**	**400 000**	**300 000**	**-75.0%**
14.	**Other equity**	**-**	**-**	**-**	**-**	**-**
15.	**Accumulated other comprehensive income**	**(271 901)**	**(173 147)**	**(111 984)**	**(98 754)**	**-57.0%**
16.	**Retained earnings**	**390 781**	**390 280**	**396 780**	**501**	**0.1%**
17.	**Revaluation reserves**	**-**	**-**	**-**	**-**	**-**
18.	**Other reserves**	**1 184 593**	**969 285**	**929 677**	**215 308**	**22.2%**
19.	**(-) Treasury shares**	**(2 679)**	**(2 679)**	**(2 640)**	**-**	**0.0%**
20.	**Profit or loss attributable to owners of the parent**	**547 748**	**1 030 196**	**333 669**	**(482 448)**	**-46.8%**
21.	**(-) Interim dividends**	**-**	**(252 343)**	**-**	**252 343**	**-**
22.	**Minority interest**	**1 682**	**1 521**	**1 302**	**161**	**10.6%**
	Total equity	**4 523 186**	**4 336 075**	**3 919 766**	**187 111**	**4.3%**
	Total equity and total liabilities	**55 887 922**	**54 589 810**	**54 272 368**	**1 298 111**	**2.4%**

Loans and deposits		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Loans and advances – gross amounts**	**38 578 626**	**37 849 989**	**39 100 544**	**728 637**	**1.9%**
	1.1. Central Banks	-	-	-	-	-
	1.2. Credit institutions	232 512	201 885	281 315	30 627	15.2%
	1.3. Corporations and general governments	13 284 431	13 217 393	13 891 537	67 038	0.5%
	1.4. Households	25 061 683	24 430 711	24 927 693	630 972	2.6%
2.	**Loans and advances – impairment**	**(735 730)**	**(794 780)**	**(977 778)**	**59 050**	**7.4%**
3.	**Deposits**	**41 657 791**	**40 987 896**	**42 843 853**	**669 896**	**1.6%**
	3.1. Central Banks	-	706 835	693 302	(706 835)	-100.0%
	3.2. Credit institutions	5 007 726	5 042 435	5 422 492	(34 710)	-0.7%
	3.3. Corporations, general governments and households	36 650 065	35 238 625	36 728 059	1 411 440	4.0%

Santander Totta, SGPS, S.A.

Consolidated income statement – prudential perimeter		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	1 698 409	2 691 065	1 129 540	568 869	50.4%
2.	(Interest expense)	836 232	1 200 094	543 736	292 496	53.8%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	8 216	1 690	1 684	6 532	387.8%
5.	Fee and commission income	270 639	523 850	277 661	(7 022)	-2.5%
6.	(Fee and commission expenses)	38 311	66 850	44 990	(6 679)	-14.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	-	15 750	-	-	-
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	3 087	33 287	817	2 269	277.7%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	196	1 504	970	(775)	-79.9%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	-	-	-
11.	Gains or (-) losses from hedge accounting. net	-	-	-	-	-
12.	Diferenças cambiais (ganhos ou perdas (-)), valor líquido	9 433	18 095	8 694	739	8.5%
13.	Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-	-	-	-	-
14.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	30	152 128	1 235	(1 206)	-97.6%
15.	Other operating income	9 226	16 203	8 766	460	5.3%
16.	(Other operating expenses)	4 649	9 700	4 746	(97)	-2.0%
17.	**Total operating income. net**	**1 120 042**	**2 176 928**	**835 896**	**284 147**	**34.0%**
18.	(Administrative expenses)	238 243	465 449	231 361	6 883	3.0%
	17.1. (Staff expenses)	142 061	284 456	136 249	5 812	4.3%
	17.2. (Other administrative expenses)	96 183	180 993	95 112	1 071	1.1%
19.	(Cash contributions to resolution funds and deposit guarantee schemes)	7 713	23 908	23 644	(15 931)	-67.4%
20.	(Depreciation)	19 245	54 312	22 045	(2 800)	-12.7%
21.	Modification gains or (-) losses. net	-	-	-	-	-
22.	(Provisions or (-) reversal or provisions)	42 138	67 308	45 066	(2 928)	-6.5%
23.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 397	73 286	35 015	(30 618)	-87.4%
24.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
25.	(Impairment or (-) reversal of impairment on non-financial assets)	(2 649)	(9 232)	(3 735)	1 086	29.1%
26.	Negative goodwill recognised in profit or loss	-	-	-	-	-
27.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	(39 904)	14 216	(14 216)	-100.0%
28.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	4 329	(321)	2 409	1 919	79.7%
29.	**Profit or (-) loss before tax from continuing operations**	**815 284**	**1 461 670**	**499 126**	**316 158**	**63.3%**
30.	(Tax expenses or (-) income related to profit or loss from continuing operations)	267 322	431 110	165 332	101 991	61.7%
31.	**Profit or (-) loss after tax from continuing operations**	**547 962**	**1 030 560**	**333 794**	**214 167**	**64.2%**
32.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
33.	**Profit or (-) loss for the year**	**547 962**	**1 030 560**	**333 794**	**214 167**	**64.2%**
34.	Attributable to minority interest (non-controlling interests)	214	364	125	89	70.9%
35.	Attributable to owners of the parent	547 748	1 030 196	333 669	214 079	64.2%

Statement of consolidated comprehensive income – prudential perimeter	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**547 962**	**1 030 560**	**333 794**	**214 167**	**64.2%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	(7 292)	(17 873)	22 074	(29 366)	-133.0%
Items that may be reclassified to profit or loss	(91 500)	180 061	196 494	(287 994)	-146.6%
Total comprehensive income	**449 170**	**1 192 748**	**552 362**	**(103 192)**	**-18.7%**
Attributable to minority interest [Non-controlling interest]	176	410	183	(7)	-3.8%
Attributable to owners of the parent	448 994	1 192 338	552 179	(103 185)	-18.7%

Santander Totta, SGPS, S.A.

Consolidated cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and commissions received	1 937 839	2 991 430	1 285 249	652 590	-
Interest and commissions paid	(770 799)	(919 364)	(452 865)	(317 935)	-
Recovery of loans	2 128	1 477	-	2 128	-
Contributions to pension fund	(1 217)	(32 526)	-	(1 217)	-
Cash payments to employees and suppliers	(240 318)	(446 809)	(235 917)	(4 401)	-
Sub-total	**927 633**	**1 594 208**	**596 468**	331 165	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	78 416	(122 390)	(53 624)	132 040	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	32 351	860 697	97 391	(65 041)	-
Acquisition of financial assets at amortised cost	-	-	-	-	-
Sale of financial assets at amortised cost	-	-	-	-	-
Loans and advances to credit institutions	8 280	(1 684)	8 238	41	-
Deposits from credit institutions	(736 932)	(1 179 364)	(891 583)	154 650	-
Loans and advances to customers	(2 639 677)	(836 903)	1 558 652	(4 198 329)	-
Deposits from customers	1 381 659	(3 479 135)	(1 950 456)	3 332 114	-
Hedging derivatives	-	-	-	-	-
Other operating assets and liabilities	(209 066)	292 813	218 981	(428 047)	-
Net cash from operating activities before income tax	**(1 157 338)**	**(2 871 758)**	**(415 932)**	**(741 406)**	**-178.3%**
Income tax paid	(41 300)	(313 618)	(157 314)	116 015	-
Net cash from operating activities	**(1 198 637)**	**(3 185 376)**	**(573 246)**	**(625 391)**	**-109.1%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	8 216	1 690	1 684	6 532	-
Acquisition of tangible assets	(13 492)	(51 353)	(21 076)	7 584	-
Sale of tangible assets	1 012	2 182	447	565	-
Acquisition of intangible assets	-	-	-	-	-
Sale of intangible assets	-	307 100	19 228	(19 228)	-
Net cash from investing activities	**(4 264)**	**259 619**	**284**	**(4 548)**	**-1,602.5%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	-	-	-	-	-
Reimbursement of bonds and other debt securities	231 550	1 464 593	628 628	(397 079)	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	-	-	-	-	-
Dividends paid	(542 458)	(662 061)	(409 522)	(132 936)	-
Net cash from financing activities	**(310 909)**	**802 532**	**219 106**	**(530 015)**	**-241.9%**
Net changes in cash and cash equivalents	**(1 513 810)**	**(2 123 225)**	**(353 856)**	**(1 159 954)**	**-327.8%**
Cash and cash equivalents at the beginning of the year	6 284 760	8 415 437	8 415 437	(2 130 676)	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**(1 513 810)**	**(2 123 225)**	**(353 856)**	**(1 159 954)**	**-327.8%**
Cash and cash equivalents at the end of the year	**4 770 950**	**6 292 212**	**8 061 580**	**(3 290 630)**	**-40.8%**

II.13. Haitong Bank Group

Haitong Bank Group

Consolidated balance sheet – prudential perimeter		2024	2023		Change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	Assets	€Thousands	€Thousands	€Thousands	€Thousands	%
1.	**Cash. cash balances at central banks and other demand deposits**	**717 101**	**555 197**	**277 291**	**161 904**	**29.2%**
2.	**Financial assets held for trading**	**916 516**	**880 215**	**842 175**	**36 302**	**4.1%**
	2.1. Derivatives	36 138	31 735	39 882	4 403	-
	2.2. Equity instruments	27	21	22	7	-
	2.3. Debt securities	880 351	848 460	802 271	31 892	-
	2.4. Loans and advances	-	-	-	-	-
3.	**Non-trading financial assets mandatorily at fair value through profit or loss**	**16 336**	**13 488**	**17 025**	**2 848**	**21.1%**
	3.1. Equity instruments	16 312	13 464	17 004	2 848	-
	3.2. Debt securities	-	-	-	-	-
	3.3. Loans and advances	24	24	21	0	-
4.	**Financial assets designated at fair value through profit or loss**	**-**	**-**	**-**	**-**	**-**
	4.1. Equity instruments	-	-	-	-	-
	4.2. Debt securities	-	-	-	-	-
	4.3. Loans and advances	-	-	-	-	-
5.	**Financial assets at fair value through other comprehensive income**	**340 783**	**226 584**	**266 403**	**114 199**	**50.4%**
	5.1. Equity instruments	-	-	-	-	-
	5.2. Debt securities	340 783	226 584	266 403	114 199	-
	5.3. Loans and advances	-	-	-	-	-
6.	**Financial assets at amortised cost**	**1 418 068**	**1 552 636**	**1 776 033**	**(134 568)**	**-8.7%**
	6.1. Debt securities	590 295	818 722	910 132	(228 426)	-
	6.2. Loans and advances	827 773	733 914	865 901	93 859	-
7.	**Derivatives – Hedge accounting**	**-**	**-**	**-**	**-**	**-**
8.	**Fair value changes of the hedged items in portfolio hedge of interest rate risk**	**-**	**-**	**-**	**-**	**-**
9.	**Investments in subsidiaries. joint ventures and associates**	**-**	**-**	**-**	**-**	**-**
10.	**Tangible assets**	**10 509**	**11 883**	**12 832**	**(1 374)**	**-11.6%**
	10.1. Property. plant and equipment	10 509	11 883	12 832	(1 374)	-
	10.2. Investment property	-	-	-	-	-
11.	**Intangible assets**	**1 253**	**1 814**	**2 085**	**(561)**	**-30.9%**
	11.1. Goodwill	-	-	-	-	-
	11.2. Other intangible assets	1 253	1 814	2 085	(561)	-
12.	**Tax assets**	**122 347**	**127 642**	**136 449**	**(5 295)**	**-4.1%**
	12.1. Current tax assets	21 937	21 806	23 208	131	-
	12.2. Deferred tax assets	100 410	105 837	113 241	(5 427)	-
13.	**Other assets**	**120 079**	**129 183**	**143 634**	**(9 103)**	**-7.0%**
14.	**Non-current assets and disposal groups classified as held for sale**	**-**	**-**	**-**	**-**	**-**
	Total assets	**3 662 992**	**3 498 641**	**3 473 926**	**164 351**	**4.7%**

Haitong Bank Group

Consolidated balance sheet – prudential perimeter (cont'd)	2024	2023		Change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
Liabilities	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Financial liabilities held for trading	**21 953**	**25 878**	**35 206**	**(3 925)**	**-15.2%**
1.1. Derivatives	20 540	25 032	33 917	(4 492)	-
1.2. Short positions	1 414	846	1 289	568	-
1.3. Deposits	-	-	-	-	-
1.4. Debt securities issued	-	-	-	-	-
1.5. Other financial liabilities	-	-	-	-	-
2. Financial liabilities designated at fair value through profit or loss ....conta	**-**	**-**	**-**	**-**	**-**
2.1. Deposits	-	-	-	-	-
2.2. Debt securities issued	-	-	-	-	-
2.3. Other financial liabilities	-	-	-	-	-
3. Financial liabilities measured at amortised cost	**2 907 438**	**2 736 696**	**2 707 860**	**170 743**	**6.2%**
3.1. Deposits	2 335 138	2 091 143	2 104 381	243 995	-
3.2. Debt securities issued	564 042	635 642	592 894	(71 600)	-
3.3. Other financial liabilities	8 258	9 911	10 585	(1 653)	-
4. Derivatives – Hedge accounting	**-**	**-**	**-**	**-**	**-**
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	**-**	**-**	**-**	**-**	**-**
6. Provisions	**5 503**	**9 867**	**18 998**	**(4 364)**	**-44.2%**
7. Tax liabilities	**15 191**	**14 451**	**13 721**	**740**	**5.1%**
7.1. Current tax liabilities	9 397	8 657	7 927	740	-
7.2. Deferred tax liabilities	5 794	5 794	5 794	0	-
8. Share capital repayable on demand	**-**	**-**	**-**	**-**	**-**
9. Other liabilities	**63 648**	**59 321**	**56 354**	**4 326**	**7.3%**
10. Liabilities included in disposal groups classified as held for sale	**-**	**-**	**-**	**-**	**-**
Total liabilities	**3 013 733**	**2 846 213**	**2 832 139**	**167 521**	**5.9%**
Equity					
11. Capital	**871 278**	**871 278**	**863 279**	**-**	**-**
12. Share premium	**8 796**	**8 796**	**8 796**	**-**	**-**
13. Equity instrumentes issued other than capital	**105 042**	**105 042**	**105 042**	**-**	**-**
14. Other equity	**-**	**-**	**-**	**-**	**-**
15. Accumulated other comprehensive income	**(197 928)**	**(192 078)**	**(189 567)**	**(5 851)**	**-3.0%**
16. Retained earnings	**(470 551)**	**(482 804)**	**(482 804)**	**12 253**	**2.5%**
17. Revaluation reserves	**-**	**-**	**-**	**-**	**-**
18. Other reserves	**307 159**	**302 152**	**310 148**	**5 007**	**1.7%**
19. (-) Treasury shares	**-**	**-**	**-**	**-**	**-**
20. Profit or loss attributable to owners of the parent	**5 092**	**17 262**	**4 529**	**(12 170)**	**-70.5%**
21. (-) Interim dividends	**-**	**-**	**-**	**-**	**-**
22. Minority interest	**20 371**	**22 781**	**22 364**	**(2 410)**	**-10.6%**
Total equity	**649 259**	**652 429**	**641 787**	**(3 170)**	**-0.5%**
Total equity and total liabilities	**3 662 992**	**3 498 641**	**3 473 926**	**164 351**	**4.7%**

Loans and deposits	2024	2023		Change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Dec 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
1. Loans and advances – gross amounts	**848 549**	**741 595**	**879 242**	**106 954**	**14.4%**
1.1. Central Banks	44 925	8 968	-	35 957	401.0%
1.2. Credit institutions	64 707	36 302	8 721	28 404	78.2%
1.3. Corporations and general governments	738 879	696 325	870 520	42 554	6.1%
1.4. Households	39	-	1	39	-
2. Loans and advances – impairment	**(20 752)**	**(7 657)**	**(13 320)**	**(13 095)**	**-171.0%**
3. Deposits	**2 335 138**	**2 091 143**	**2 104 381**	**243 995**	**11.7%**
3.1. Central Banks	11 617	11 397	85 208	220	1.9%
3.2. Credit institutions	1 231 575	905 525	910 270	326 050	36.0%
3.3. Corporations, general governments and households	1 091 947	1 174 221	1 108 904	(82 274)	-7.0%

Haitong Bank Group

Consolidated income statement – prudential perimeter		2024	2023		YoY change	
		30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
		€Thousands	€Thousands	€Thousands	€Thousands	%
1.	Interest income	118 877	230 548	108 891	9 986	9.2%
2.	(Interest expense)	99 274	194 973	92 410	6 865	7.4%
3.	(Expenses on share capita repayable on demand)	-	-	-	-	-
4.	Dividend income	-	-	-	-	-
5.	Fee and commission income	13 794	36 692	10 304	3 490	33.9%
6.	(Fee and commission expenses)	1 707	7 431	1 449	258	17.8%
7.	Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss.net	3 351	3 390	1 673	1 678	100.3%
8.	Gains or (-) losses on financial assets & liabilities held for trading. net	(2 519)	1 924	4 000	(6 519)	-163.0%
9.	Gains or (-) losses of non-trading financial assets mandatorily at fair value through profit or loss. net	344	844	607	(263)	-43.3%
10.	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss. net	-	-	(738)	738	100.0%
11.	Gains or (-) losses from hedge accounting. net	(83)	-	15	(99)	-644.2%
12.	Diferenças cambiais (ganhos ou perdas (-)), valor líquido	5 213	(518)	(962)	6 175	641.7%
13.	Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-	-	-	-	-
14.	Gains or (-) losses on derecognition of non financial assets other than held for sale. net	226	373	196	30	15.3%
15.	Other operating income	259	13 113	9 205	(8 946)	-97.2%
16.	(Other operating expenses)	1 302	4 719	1 373	(72)	-5.2%
17.	**Total operating income. net**	**37 178**	**79 243**	**37 958**	**(780)**	**-2.1%**
18.	(Administrative expenses)	26 193	54 590	25 935	258	1.0%
	17.1. (Staff expenses)	19 342	39 971	18 908	434	2.3%
	17.2. (Other administrative expenses)	6 851	14 619	7 027	(176)	-2.5%
19.	(Cash contributions to resolution funds and deposit guarantee schemes)	2 131	3 162	3 162	(1 031)	-32.6%
20.	(Depreciation)	2 731	5 643	2 959	(228)	-7.7%
21.	Modification gains or (-) losses. net	-	-	-	-	-
22.	(Provisions or (-) reversal or provisions)	(2 926)	(11 389)	(1 889)	(1 037)	-54.9%
23.	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(647)	573	2 317	(2 964)	-127.9%
24.	(Impairment or reversal of impairment of investments in subsidiaries. joint ventures and associates)	-	-	-	-	-
25.	(Impairment or (-) reversal of impairment on non-financial assets)	1 187	47	(54)	1 241	2,311.3%
26.	Negative goodwill recognised in profit or loss	-	-	-	-	-
27.	Share of the profit or (-) loss of investments in subsidiaries. joint ventures and associates accounted for using the equity method	-	-	-	-	-
28.	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualitying as discounted operations	-	12	12	(12)	-100.0%
29.	**Profit or (-) loss before tax from continuing operations**	**8 509**	**26 628**	**5 540**	**2 969**	**53.6%**
30.	(Tax expenses or (-) income related to profit or loss from continuing operations)	3 652	8 865	1 166	2 486	213.2%
31.	**Profit or (-) loss after tax from continuing operations**	**4 857**	**17 764**	**4 374**	**483**	**11.0%**
32.	Profit or (-) loss after tax from discontinued operations	-	-	-	-	-
33.	**Profit or (-) loss for the year**	**4 857**	**17 764**	**4 374**	**483**	**11.0%**
34.	Attributable to minority interest (non-controlling interests)	(235)	502	(155)	(80)	-51.4%
35.	Attributable to owners of the parent	5 092	17 262	4 529	563	12.4%

Statement of consolidated comprehensive income – prudential perimeter	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Profit or loss for the year	**4 857**	**17 764**	**4 374**	**483**	**11.0%**
Other comprehensive income					
Items that will not to be reclassified to profit or loss	1 393	(4 722)	(287)	1 680	585.4%
Items that may be reclassified to profit or loss	(9 420)	11 351	9 666	(19 086)	-197.5%
Total comprehensive income	**(3 170)**	**24 393**	**13 753**	**(16 923)**	**-123.0%**
Attributable to minority interest [Non-controlling interest]	(2 410)	1 699	1 282	(3 692)	-288.0%
Attributable to owners of the parent	(760)	22 694	12 471	(13 231)	-106.1%

Haitong Bank Group

Consolidated cash flow statement	2024	2023		YoY change	
	30-Jun	31-Dec	30-Jun	Jun 2024 - Jun 2023	
	€Thousands	€Thousands	€Thousands	€Thousands	%
Cash flows from operating activities					
Interest and similar income received	137 024	234 292	107 165	29 859	-
Interest and similar expenses paid	(99 481)	(176 349)	(96 608)	(2 873)	-
Fees and commissions received	13 544	39 257	10 623	2 921	-
Fees and commisions paid	(1 707)	(7 431)	(1 449)	(258)	-
Recovery of loans	96	11 773	1 443	(1 347)	-
Contributions to pension fund	-	-	-	-	-
Cash payments to employees and suppliers	(27 281)	(58 018)	(27 691)	410	-
Sub-total	**22 195**	**43 524**	**(6 517)**	28 712	-
Other operating assets and liabilities					
Deposits with / from central banks	-	-	-	-	-
Financial assets at fair value through profit or loss	(42 775)	(96 845)	(47 286)	4 511	-
Financial assets mandatorily at fair value through profit or loss	-	-	-	-	-
Financial assets at fair value through other comprehensive income	(138 657)	82 639	27 636	(166 293)	-
Acquisition of financial assets at amortised cost	235 514	(99 436)	(184 293)	419 807	-
Sale of financial assets at amortised cost	-	-	-	-	-
Issuance of investment insurance contracts	19 594	(3 062)	225 922	(206 328)	-
Loans and advances to credit institutions	327 567	(439 124)	(357 237)	684 804	-
Deposits from credit institutions	(18 767)	81 064	(85 705)	66 938	-
Loans and advances to customers	(90 741)	440 663	378 481	(469 222)	-
Deposits from customers	-	-	-	-	-
Hedging derivatives	(721)	13 321	9 897	(10 618)	-
Net cash from operating activities before income tax	**313 209**	**22 744**	**(39 102)**	**352 311**	**901.0%**
Income tax paid	(2 357)	(2 609)	(2 371)	14	-
Net cash from operating activities	**310 852**	**20 135**	**(41 473)**	**352 325**	**849.5%**
Cash flows from investing activities					
Acquisition of subsidiaries and associates	-	-	-	-	-
Divestment of subsidiaries and associates	-	-	-	-	-
Dividends received	-	-	-	-	-
Acquisition of tangible and intangible assets	(1 095)	(1 506)	(262)	(833)	-
Sale of tangible and intangible assets	60	51	9	51	-
Net cash from investing activities	**(1 035)**	**(1 455)**	**(253)**	**(782)**	**-309.1%**
Cash flows from financing activities					
Share capital increase	-	-	-	-	-
Issuance of bonds and other debt securities	5 246	77 035	41 699	(36 453)	-
Reimbursement of bonds and other debt securities	(69 228)	(11 658)	(2 979)	(66 249)	-
Issuance / reimbursement of subordinated liabilities	-	-	-	-	-
Treasury stock	(1 616)	(2 720)	(1 890)	274	-
Dividends paid	-	-	-	-	-
Net cash from financing activities	**(65 598)**	**62 657**	**36 830**	**(102 428)**	**-278.1%**
Net changes in cash and cash equivalents	**244 219**	**81 337**	**(4 896)**	**249 115**	**5,088.1%**
Cash and cash equivalents at the beginning of the year	570 814	489 477	26 767	544 047	-
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-
Net changes in cash and cash equivalents	**244 219**	**81 337**	**(4 896)**	**249 115**	**5,088.1%**
Cash and cash equivalents at the end of the year	**815 033**	**570 814**	**21 871**	**793 162**	**3,626.5%**

III. Human Resources

Per financial institution

III: Member institutions' human resources as at 30 June 2024

	Euro BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM	CCAM Leiria	CCAM Mafra	CEMAH
Number of Employees												
Total	1 430	5 968	233	405	312	176	208	119	3 763	97	46	133
By Gender												
Men	777	3 295	109	178	202	111	132	65	1 880	55	21	67
Women	653	2 673	124	227	110	65	76	54	1 883	42	25	66
By Age												
Up to 29 years	42	380	74	54	99	37	44	14	359	11	3	22
30 to 44 years	389	985	51	225	134	49	79	43	1 072	9	16	70
45 years or over	999	4 603	108	126	79	90	85	62	2 332	77	27	41
By Years of Service												
Up to 1 year	68	96	14	104	64	26	34	16	254	4	7	5
1 to 5 years	137	521	90	165	111	55	71	32	483	14	5	40
6 to 10 years	202	119	5	106	43	26	35	33	316	3	1	31
11 to 15 years	101	68	5	-	25	4	22	13	297	1	3	23
Over 15 years	922	5 164	119	30	69	65	46	25	2 413	75	30	34
By Type of Employment Contract												
Permanent	1 417	5 955	233	377	262	168	174	111	3 471	94	46	122
Fixed term	13	13	-	28	50	8	34	8	292	3	-	11
By Academic Qualifiations												
9th grade	20	138	1	6	4	2	4	5	165	6	-	6
12th grade	548	2 401	67	108	58	38	60	14	1 436	37	29	33
Higher education	862	3 429	165	291	250	136	144	100	2 162	54	17	94
By Activity												
Commercial	865	3 376	117	165	87	48	133	19	2 210	57	26	68
Other	565	2 592	116	240	225	128	75	100	1 553	40	20	65

III: Member institutions' human resources as at 30 June 2024 (cont'd)

	Banco Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong	ABANCA
Number of Employees												
Total	2 861	-	5 607	87	3 959		76	4 376	512	4 599	159	401
By Gender												
Men	1 427	-	2 041	46	1 789		36	1 885	246	2 413	91	205
Women	1 434	-	3 566	41	2 170		40	2 491	266	2 186	68	196
By Age												
Up to 29 years	88	-	399	3	266		18	176	36	171	16	12
30 to 44 years	553	-	1 736	14	1 002		32	1 188	198	1 220	60	146
45 years or over	2 220	-	3 472	70	2 691		26	3 012	278	3 208	83	243
By Years of Service												
Up to 1 year	167	-	167	2	268		6	223	43	111	7	9
1 to 5 years	112	-	408	3	306		23	254	144	386	22	123
6 to 10 years	108	-	124	4	137		7	103	53	128	24	32
11 to 15 years	55	-	677	8	353		9	255	31	366	22	30
Over 15 years	2 419	-	4 231	70	2 895		31	3 541	241	3 608	84	207
By Type of Employment Contract												
Permanent	2 861	-	5 356	85	3 795		68	4 363	453	4 599	156	393
Fixed term	-	-	251	2	164		8	13	59	-	3	8
By Academic Qualifications												
9th grade	102	-	119	7	11		4	1	15	123	4	1
12th grade	872	-	1 108	19	910		10	980	224	1 378	22	110
Higher education	1 887	-	4 380	61	3 038		62	3 395	273	3 098	133	290
By Activity												
Commercial	1 522	-	3 859	63	2 284		66	2 143	151	2 834	-	256
Other	1 339	-	1 748	24	1 675		10	2 233	361	1 765	159	145

III: Member institutions' human resources as at 30 June 2024 (cont'd)

	BBVA	Bankinter	BNP	WiZink
Number of Employees				
Total	343	818	7 899	94
By Gender				
Men	178	385	3 875	37
Women	165	433	4 024	57
By Age				
Up to 29 years	29	68	2 315	1
30 to 44 years	79	269	4 594	47
45 years or over	235	481	990	46
By Years of Service				
Up to 1 year	7	50	1 328	1
1 to 5 years	37	91	4 520	28
6 to 10 years	6	18	1 457	15
11 to 15 years	21	145	367	25
Over 15 years	272	514	227	25
By Type of Employment Contract				
Permanent	343	781	7 862	94
Fixed term	-	37	37	-
By Academic Qualifications				
9th grade	2	-	8	-
12th grade	103	220	1 355	10
Higher education	238	598	6 536	84
By Activity				
Commercial	173	543	3	23
Other	170	275	7 896	71

IV. Branches

Per financial institution

IV.1: Member institutions' branches by district as at 30 June 2024

	Euro BIC	Millennium bcp	Activobank	Banco CTT	BIG	Finantia	Invest	Carregosa	SICAM	CCAM Leiria	CCAM Mafra	CEMAH
Number of Branches												
Total												
By District	**165**	**374**	**15**	**212**	**14**	**3**	**24**	**4**	**617**	**14**	**6**	**14**
Aveiro												
Beja.............................	16	25	1	17	1	-	-	-	37	-	-	-
Braga	1	5	-	1	-	-	1	-	29	-	-	-
Bragança.....................	10	25	1	9	2	-	2	-	32	-	-	-
Castelo Branco	3	7	-	2	-	-	-	-	21	-	-	-
Coimbra......................	4	6	-	4	-	-	-	-	19	-	-	-
Évora	6	12	1	9	1	-	-	-	47	-	-	-
Faro	3	5	-	2	-	-	1	-	31	-	-	-
Guarda........................	8	22	-	10	1	-	-	-	48	-	-	-
Leiria...........................	3	13	-	3	-	-	-	-	26	-	-	-
Lisboa	21	18	1	9	1	-	2	-	45	14	-	-
Portalegre...................	29	91	7	68	5	2	10	2	48	-	6	-
Porto...........................	-	2	-	1	-	-	-	-	21	-	-	-
Santarém....................	30	50	4	39	2	1	4	2	50	-	-	-
Setúbal	10	18	-	8	-	-	1	-	36	-	-	-
Viana do Castelo	7	25	-	16	-	-	2	-	28	-	-	-
Vila Real......................	3	8	-	4	-	-	-	-	16	-	-	-
Viseu...........................	3	10	-	3	-	-	-	-	22	-	-	-
R.A. da Madeira..........	6	15	-	3	1	-	-	-	41	-	-	-
R.A. dos Açores	1	11	-	2	-	-	1	-	1	-	-	-
Balcão móvel..............	-	1	-	1	-	-	-	-	6	-	-	9

IV.1: Member institutions' branches by district as at 30 June 2024 (cont'd)

	Banco Montepio	Montepio Inv	CGD	CBI	Novo Banco	BEST	NB Açores	Banco BPI	Banco Credibom	Santander Totta	Haitong	ABANCA
Number of Branches												
Total	**226**	**-**	**521**	**2**	**272**		**12**	**276**	**-**	**337**	**1**	**75**
By District												
Aveiro	20	-	26	-	20		-	19	-	24	-	3
Beja.............................	1	-	15	-	3		-	6	-	3	-	-
Braga	17	-	30	-	16		-	20	-	20	-	6
Bragança......................	4	-	13	-	5		-	3	-	3	-	1
Castelo Branco	4	-	16	-	4		-	4	-	6	-	-
Coimbra	5	-	26	-	9		-	9	-	14	-	1
Évora	4	-	16	-	5		-	6	-	6	-	1
Faro	13	-	25	-	12		-	13	-	19	-	2
Guarda.........................	3	-	15	-	4		-	7	-	4	-	-
Leiria...........................	7	-	21	-	15		-	13	-	10	-	2
Lisboa	52	-	96	1	67		-	58	-	72	1	29
Portalegre....................	2	-	15	-	3		-	3	-	3	-	1
Porto............................	38	-	58	1	41		-	37	-	57	-	16
Santarém	11	-	26	-	15		-	13	-	14	-	2
Setúbal	17	-	29	-	22		-	21	-	20	-	3
Viana do Castelo	4	-	14	-	6		-	6	-	8	-	2
Vila Real.......................	3	-	16	-	5		-	7	-	6	-	2
Viseu............................	6	-	26	-	9		-	15	-	9	-	2
R.A. da Madeira...........	5	-	14	-	11		-	8	-	21	-	1
R.A. dos Açores	3	-	5	-	-		2	2	-	4	-	-
Balcão móvel	3	-	7	-	-		2	1	-	5	-	-

IV.1: Member institutions' branches by district as at 30 June 2024 (cont'd)

	BBVA	Bankinter	BNP	WiZink
Number of Branches				
Total	**12**	**81**	**1**	**-**
By District				
Aveiro	-	4	-	-
Beja............................	-	1	-	-
Braga	1	5	-	-
Bragança.....................	-	1	-	-
Castelo Branco	-	1	-	-
Coimbra	1	3	-	-
Évora...........................	-	1	-	-
Faro	-	6	-	-
Guarda	-	-	-	-
Leiria	-	3	-	-
Lisboa	7	29	1	-
Portalegre	-	-	-	-
Porto...........................	3	15	-	-
Santarém	-	2	-	-
Setúbal........................	-	4	-	-
Viana do Castelo.........	-	1	-	-
Vila Real......................	-	2	-	-
Viseu...........................	-	1	-	-
R.A. da Madeira..........	-	1	-	-
R.A. dos Açores...........	-	-	-	-
Balcão móvel	-	-	-	-

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